

Charts to Friday 29th March

AIQ's *Chart Profit* eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

from eBook 21st December:>>More Bulls emerged in the Sentiment readings. AAI, NAAIM and OCC Calls%_10dyma particularly indicated that optimism has been increasing fast. Breadth is supportive (could change quickly) and the Dollar and Bonds ETFs are currently in a weak price location which should be supportive for equities....Bulls would want to see ES holding 1406<<

from eBook 28th December:>> w/e 21st Dec we saw an increase in bullish sentiment and last week this continued with lipperusfundflows reporting Equity Fund inflows of \$3 billion and particularly the NAAIM number which showed the money managers indicator reaching a bullish extreme. SPY Closed below Mon-Wed Hi-Lo Range which indicates Sellers Active (and effective) on the weekly timeframe. Of the four major stock index ETFs only IWM finished the week in a strong price location highlighting its current relative strength. ES closed very weak. Breadth deteriorated. A news driven market. Emphasis should be on price location and this has weakened.<<

from eBook 4th January:>> Last week was volatile and saw a sharp rally putting the majorindex ETFs back in a much stronger price location. Can this be sustained?
Positives: 1) Stronger price location. 2) There was no obvious increase in bullish sentiment with the rally although VIX collapsed last week. 3) LT Breadth is supportive.
Negatives: 1) Big gaps up on the major index ETF charts, the majority of the time these are filled. 2) Market is overbought e.g. Nyse %stocks>50dyma is well above 80. 3) Possible negative is the Supporting charts which are not conclusively supportive.<<

from eBook 11th January:>> Although the market is overbought both the LT and ST analysis is supportive. First indication of weakness would be Significant Sellers marked below ES 1453. Sentiment shows extreme complacency, not quite extreme optimism, but bullishness is rapidly increasing.<<

from eBook 18th January:>> Although the market is overbought both the LT and ST analysis is supportive. First indication of weakness would be Significant Sellers marked below ES 1453. Sentiment shows extreme complacency, not quite extreme optimism, e.g. VIX closed below 13 for the first time since 2007. But it was interesting that my version of the Rydex Assets Ratio ended the week at 3.63, down quite a bit from 4.63 reached earlier in the week which was a 69day high.<<

from eBook 22nd March
>>LT analysis remains positive. Breadth is supportive although %Stocks>50dyma numbers are lower than they were at the February price peak so there is divergence here. Sentiment indicators showed an overall increase in Bearishness last week but some have recently been peaking in optimism. First sign of weakness on the longer timeframe would be Significant Selling marked below ES 1517.50, the 3mn poc.<<

***** PRICE PERFORMANCE / LOCATION

Supporting Charts:

- Bonds TLT: prints above the maj poc at 117.15. Momentum (although negative) is up.

+ Oil USO: is back in a stronger price location above 34.17, the 1/2R and now 3year poc. Momentum is positive and up.

? Gold GLD: still prints in a weak price location well below 161.0, the maj poc. But Momentum is positive and up. Appears to have found support in the area of the 12mn poc at 152.70.

- Silver SLV: Still in a weak price location printing just below 27.87, the 12mn poc.

- Dollar Index: on Wednesday printed its highest level since August last year and is currently printing above 82.75, the 2mn poc.

? EURUSD: The Major poc at 1.2777 was tested last week and has held - so far. Price below that level would be extremely weak price location. However there is a positive divergence between PriceOsc and Price. This would be confirmed if the indicator turns up.
imo these charts have a negative bias for equities

ES analysis:

Last week I marked Significant Buying twice and no Significant Selling. Last week (shortened) closed above Mon-Wed Hi-Lo Range which indicates Buyers Active on the weekly timeframe. I have not marked Sellers as active on this timeframe in 2013. First indication of weakness in the ST would be Significant Sellers

marked below 1550 (30day poc). First indication of weakness in the LT would be Significant Sellers marked below 1517.50 (3mn poc).

***** BREADTH

Breadth: Chartprofit Market Timing System remained positive for all Major Market Charts.

%Stocks>50dyma numbers: Nyse 69%, Nasdaq 63%, UK 73%. Numbers >50 are supportive.

***** SENTIMENT

Consensus Polls:

03/29: AAI (public poll) reported Bulls% lower at 36.4% (from 38.9%). Highest Bulls% recently was 52.3% eight weeks ago. Bears% was lower at 28.7% (from 33.3%).

03/29: Investors Intelligence reported Bears% slightly higher at 19.6%. Last week's 18.6% Bears was the lowest since mid May 2011. Bulls% was higher at 49.5% (from 47.4%).

03/29: Market Vane (advisers) poll. Higher at 67. Reached 69 two weeks ago which was the highest since 2007.

03/29: The NAAIM number (a measurement of average current equity exposure among active money managers) came in slightly higher than last week at 80.06. Last week's number at 79.77 was an eleven week low. The highest reading in the database being 104.25 eight weeks

ago.

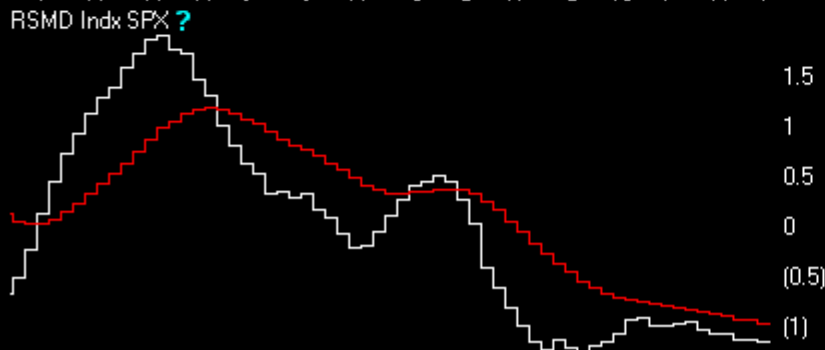
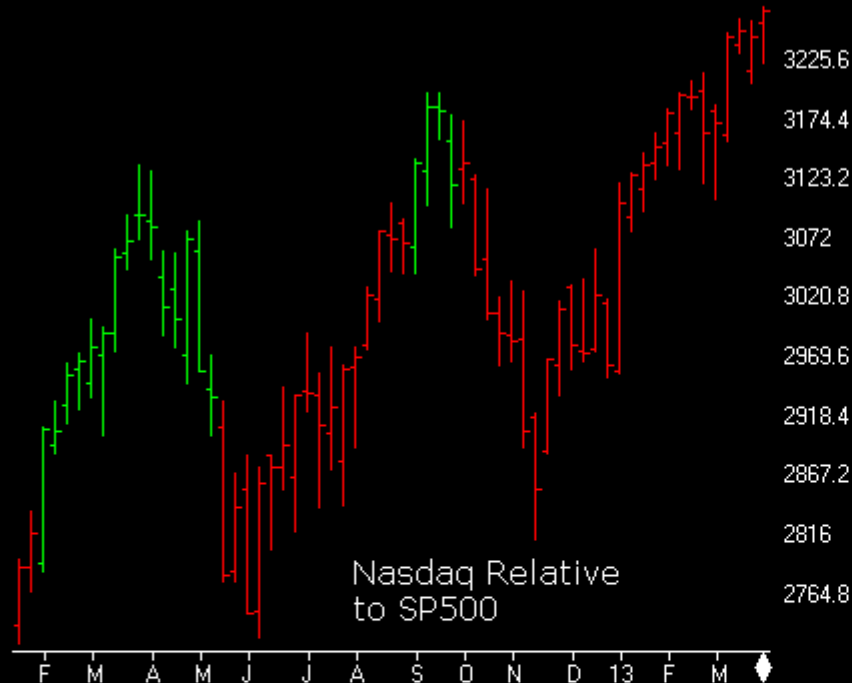
Mutual Fund Flow:

03/29: My version of the Rydex Assets Ratio ended the week at 4.14. The 48day low for this number is 3.49. This indicator usually peaks with the market but currently it is at 50% of its twelve month range.

03/29: lipperusfundflows reported Equity Fund inflows of \$740 Million in the week to 27th March. The four week flow number is at \$17.55 Billion.

03/29: lipperusfundflows ex ETFs reported Equity Fund inflows of \$2.3 Billion in the week to 27th March.

NASDAQ COMPOSITE (Weekly)



ChartProfit Breadth System - wk ending 03/29

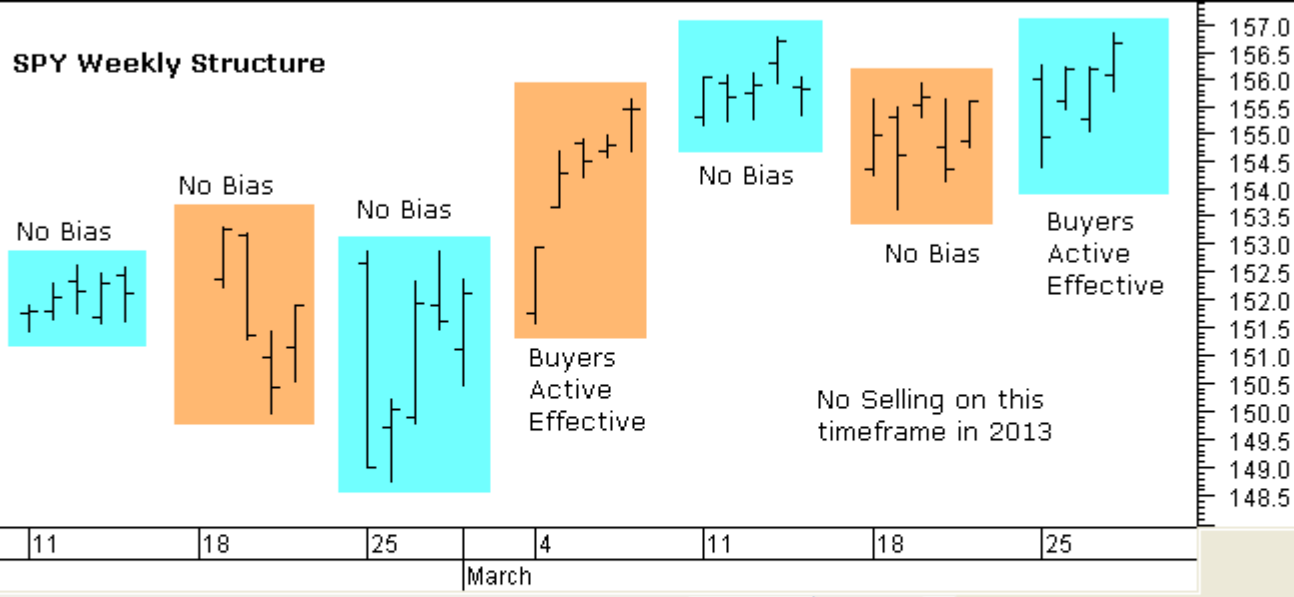
	-5	-4	-3	-2	-1	↓
NYSE	73	67	78	77	67	69
NasDaq	70	62	73	72	68	63
SP500	78	73	85	84	74	78
ND100	74	69	77	68	65	68
R2000	72	62	74	74	69	65
UK	83	82	83	81	71	73

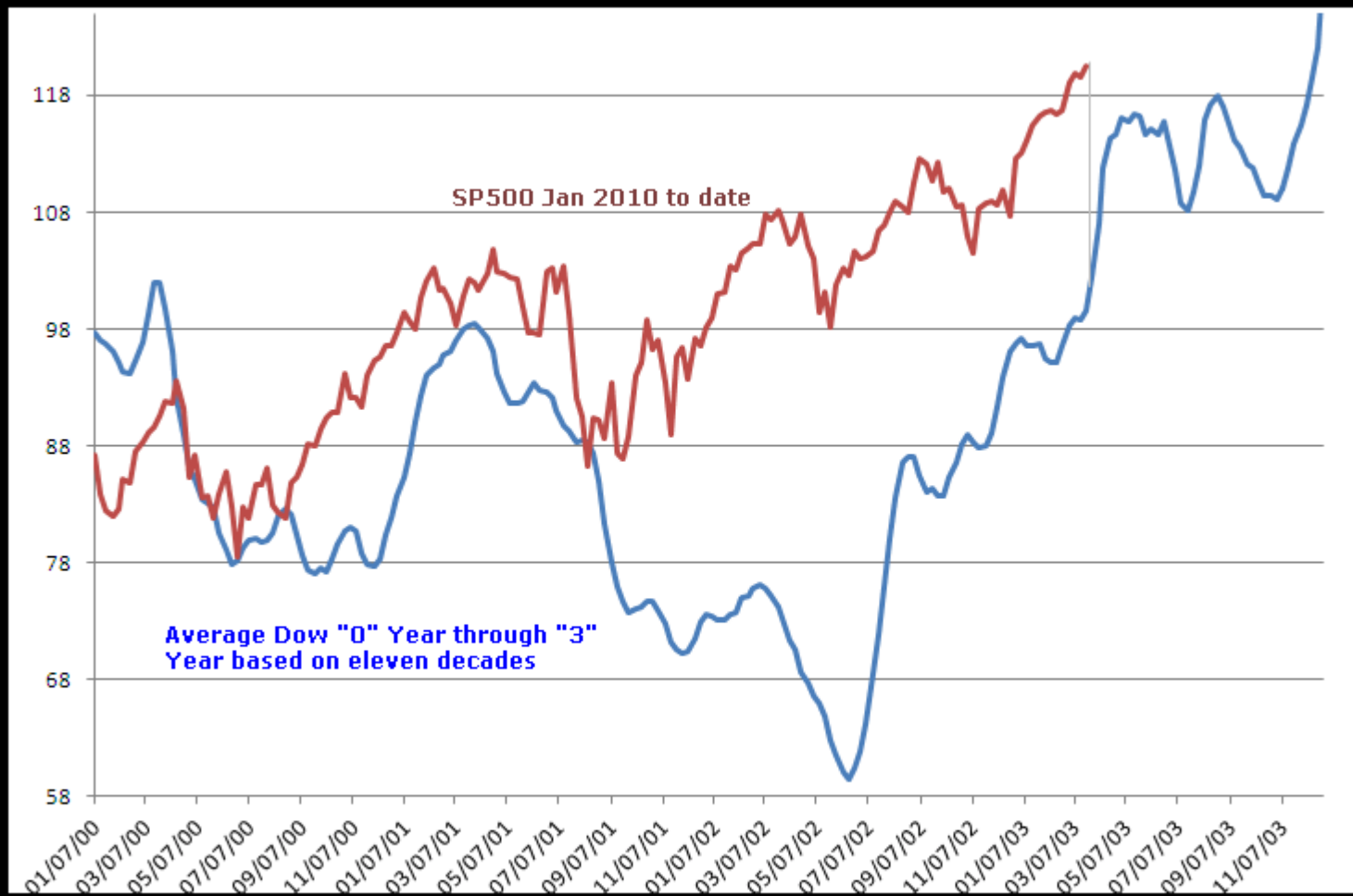
number = % stocks >50day ma

Relative to SPX wk ending 03/29

	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■

SPY Weekly Structure





Commitments of Traders

Charts by AIQ TradingExpert

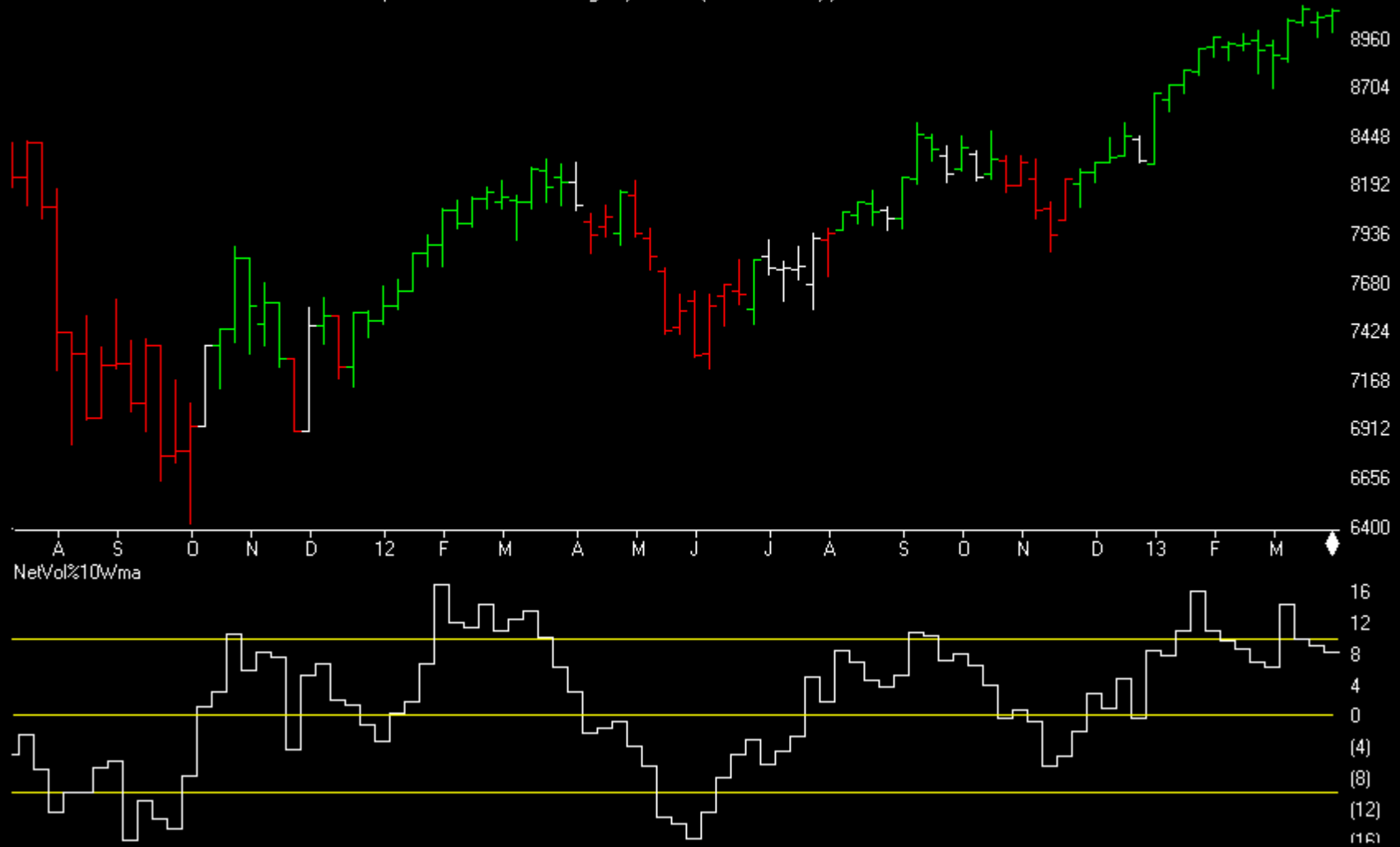
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
03/26/13	73.9	80.8	29.3	75.9	100.0	93.0	68.9	0.4
03/19/13	54.9	77.9	44.7	86.0	100.0	86.4	66.1	0.0
03/26/13	24.8	61.2	12.2	81.1	91.1	68.0	71.4	0.7
03/19/13	20.4	38.6	6.5	87.2	90.4	55.7	56.1	0.0
03/26/13	9.7	30.9	23.2	38.0	0.0	5.1	22.4	100.0
03/19/13	47.1	14.5	6.1	22.3	0.0	3.2	9.7	100.0
03/26/13	33.9	27	79.2	20.4	0.0	4.2	32.7	100.0
03/19/13	39.7	29.5	63.8	9.5	0.0	11.6	36.0	100.0
03/26/13	70.5	63.1	0.0	40.1	24.9	48.7	18.6	100.0
03/19/13	83.8	59.3	0.0	38.8	26.8	62.6	39.3	100.0
03/26/13	88.7	68.7	0.0	76.3	100.0	98.1	65.4	0.0
03/19/13	83.0	72.4	17.2	100.0	100.0	100.0	77.7	0.0
03/26/13	40.7	12.5	24.1	28.4	13.8	25.4	25.8	88.4
03/19/13	58.0	14.4	18.1	21.7	8.6	28.9	26.2	100.0
03/26/13	70.6	9.4	20.5	13.6	2.5	9.5	31.0	39.7
03/19/13	69.3	9	12.3	8.2	1.4	14.0	34.9	51.2
03/26/13	66.9	77.5	67.0	40.0	82.6	33.7	91.0	0.4
03/19/13	30.5	80.2	65.4	44.6	92.8	35.0	100.0	0.0

Market Charts

Charts by AIQ TradingExpert

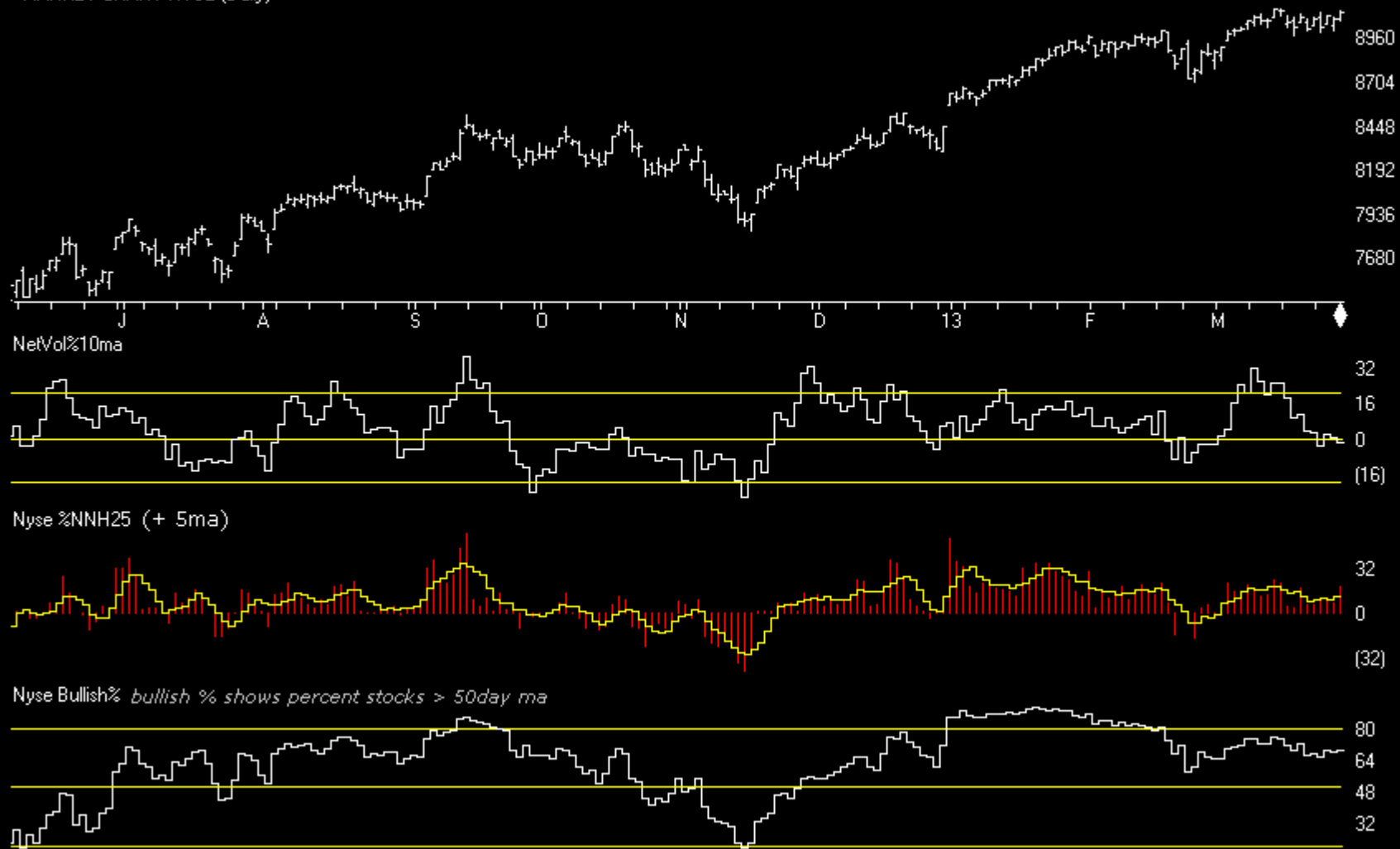
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

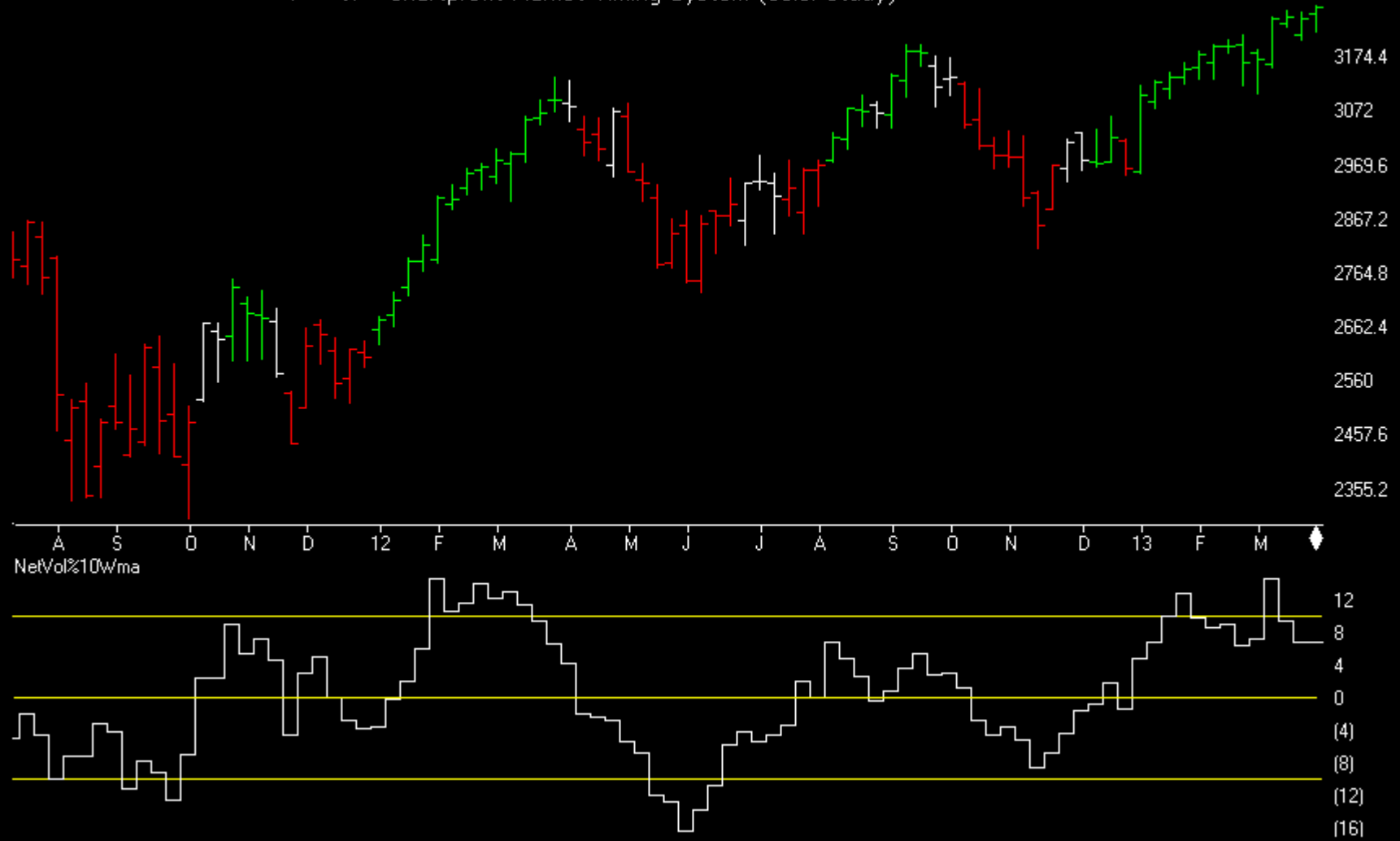
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

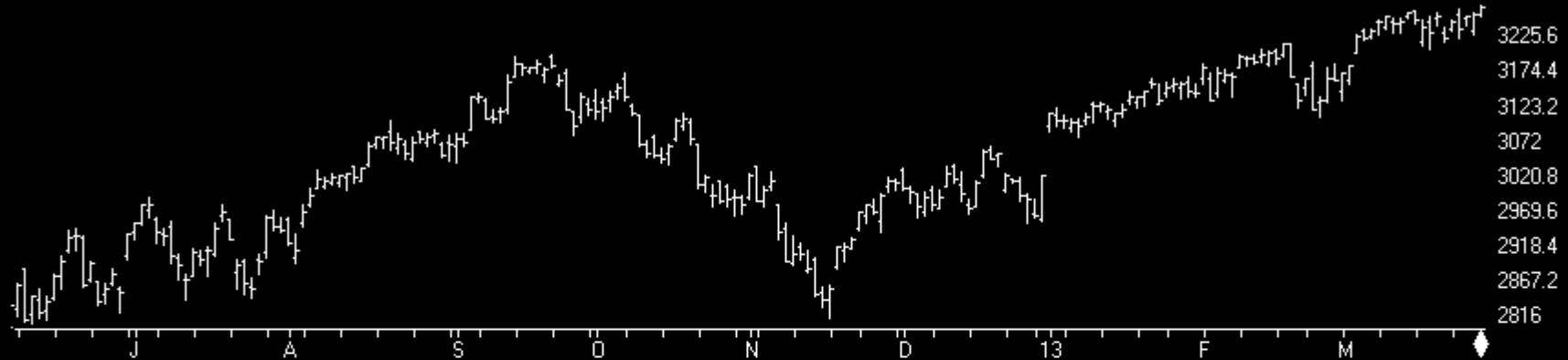
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

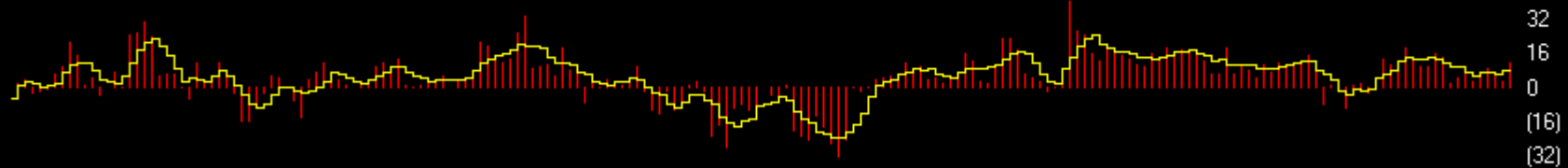
MARKET CHART NASDAQ 1800 (Daily)



NetVol%10ma



Nasdaq %NNH25 (+ 5ma)



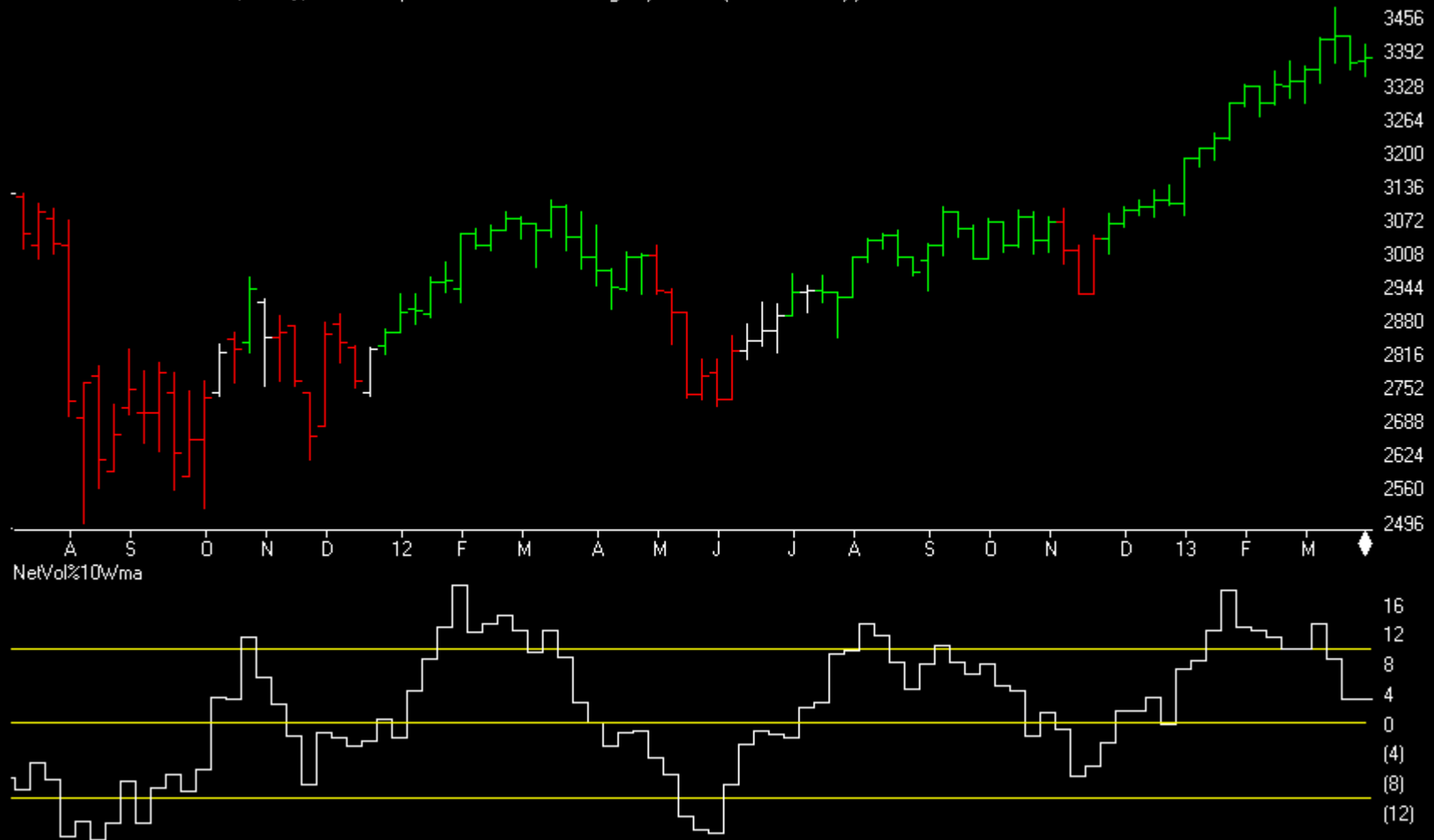
Nasdaq Bullish% *bullish % shows percent stocks > 50day ma*



Market Charts

Charts by AIQ TradingExpert

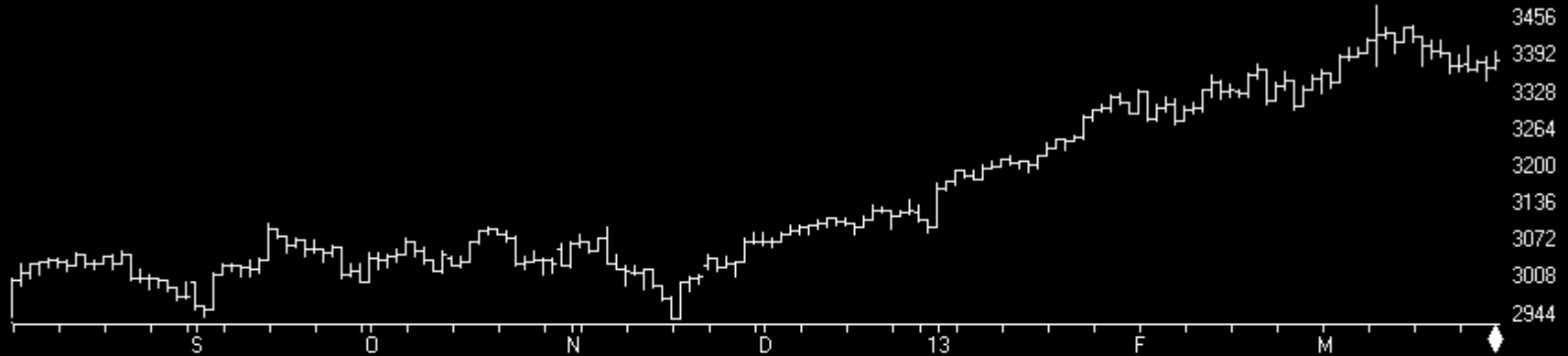
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



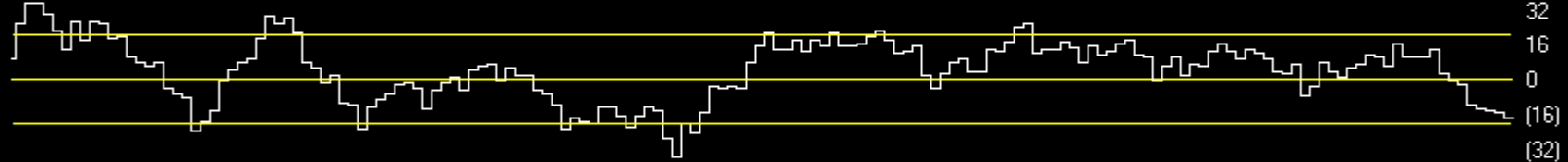
Market Charts

Charts by AIQ TradingExpert

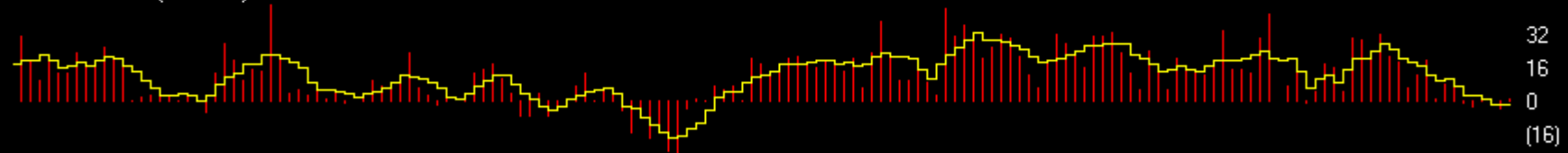
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)

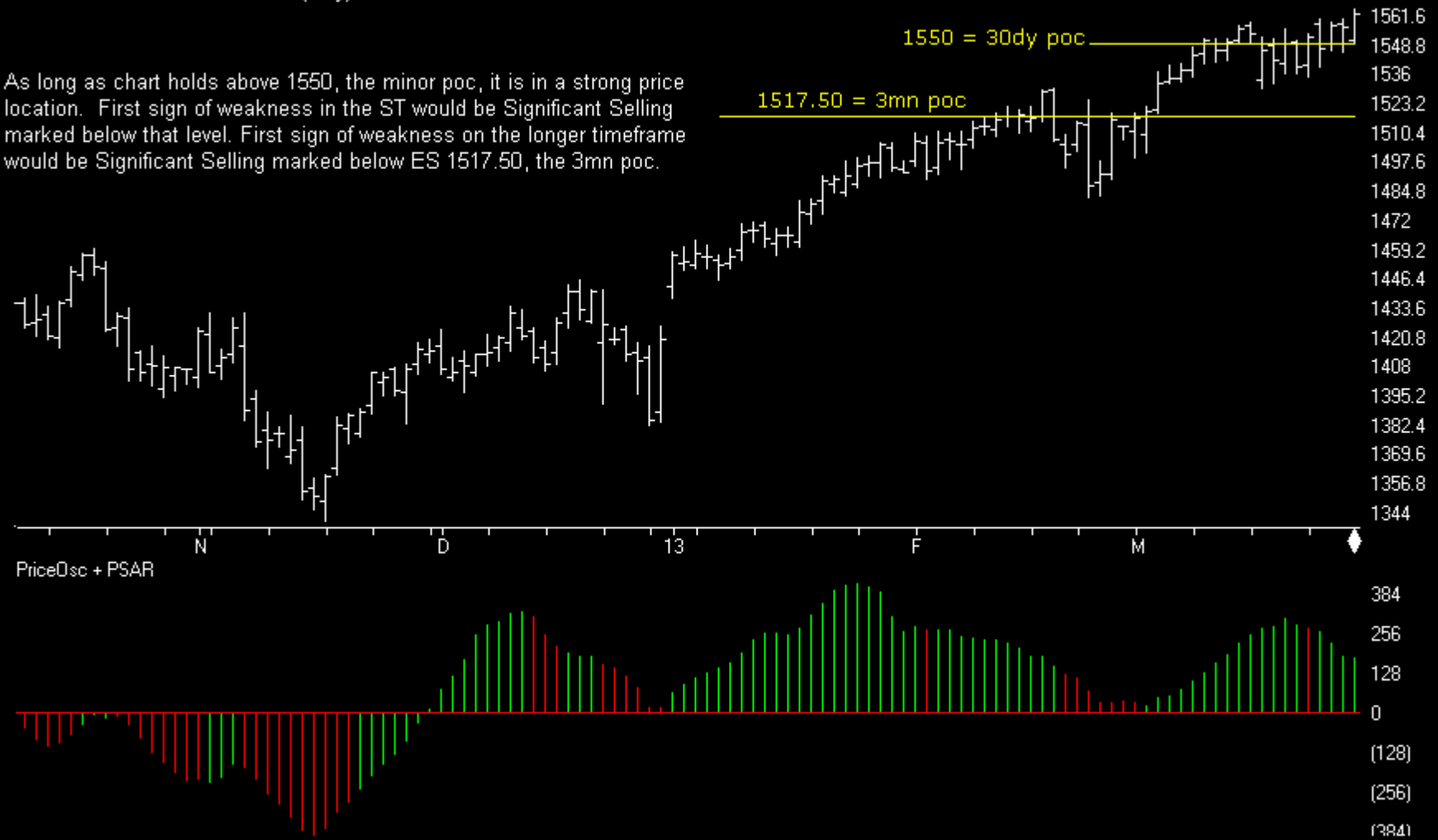


Allshare%St_50bullish % shows percent stocks > 50day ma



E-MINI S&P NEAREST FUTURES (Daily)

As long as chart holds above 1550, the minor poc, it is in a strong price location. First sign of weakness in the ST would be Significant Selling marked below that level. First sign of weakness on the longer timeframe would be Significant Selling marked below ES 1517.50, the 3mn poc.



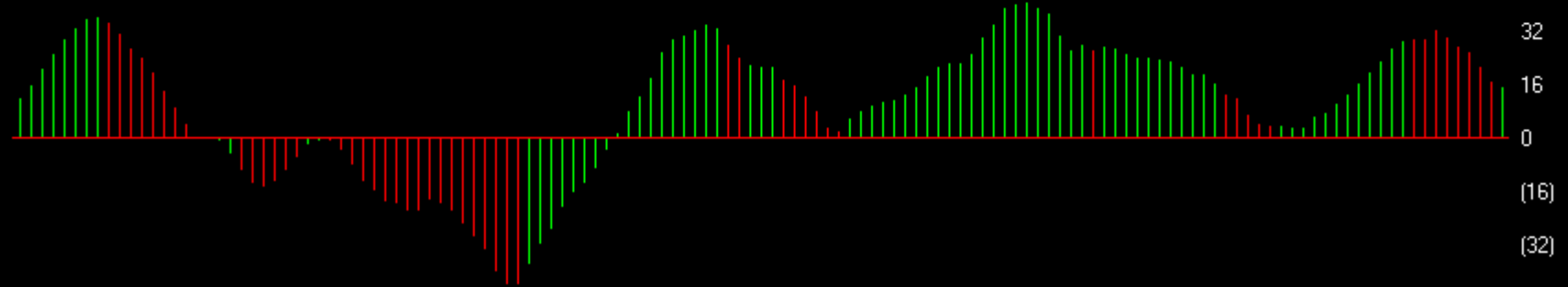
Index ETFs

Charts by AIQ TradingExpert

SPY SP500 ETF (Daily)

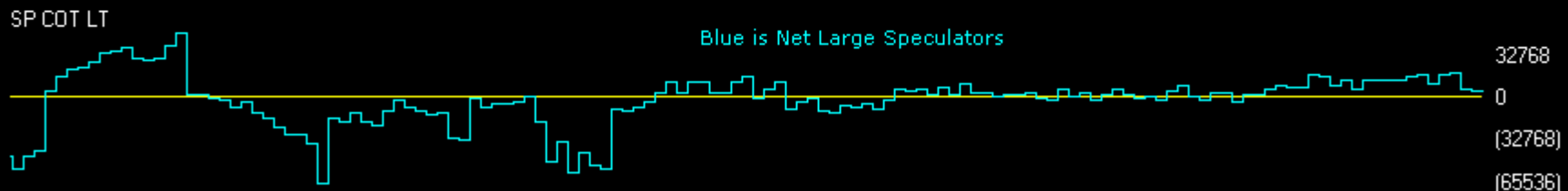


PriceOsc + PSAR



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	73.9	24.8	9.7	33.9	70.5	88.7	40.7	70.6	66.9
03/19/13	54.9	20.4	47.1	39.7	83.8	83.0	58.0	69.3	30.5

SP500 COT data regular contract commitments of traders data



Index ETFs

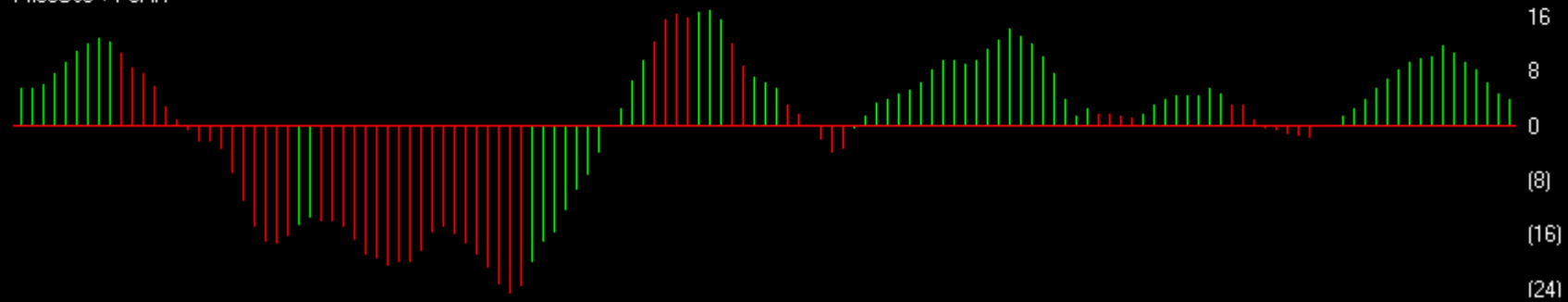
Charts by AIQ TradingExpert

QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80.
This is useful as it gives us a
reference level close to current price



PriceOsc + PSAR

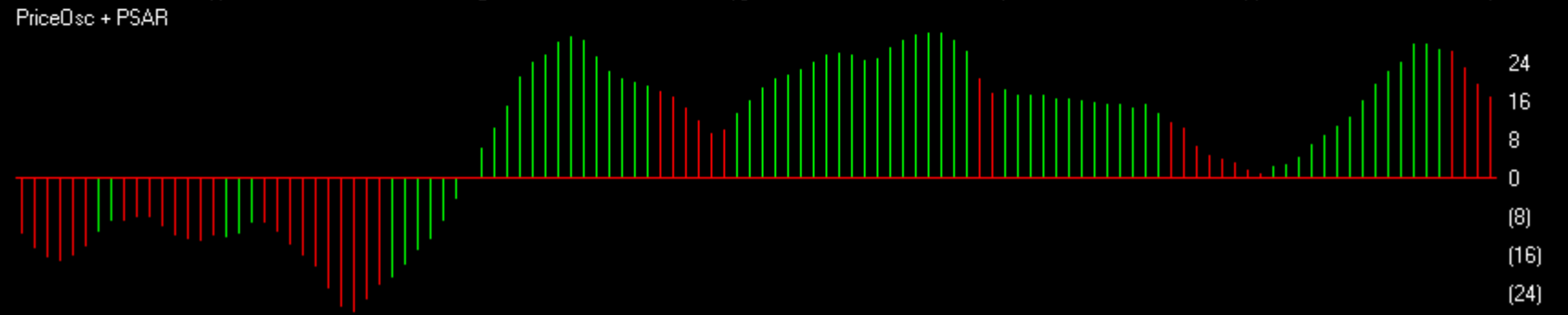


Index ETFs

Charts by AIQ TradingExpert

IWM R2000 ETF (Daily)

12/28: IWM finished the week in relatively the strongest price location of the four major stock index ETFs, holding above its 1/2R off Sep high.

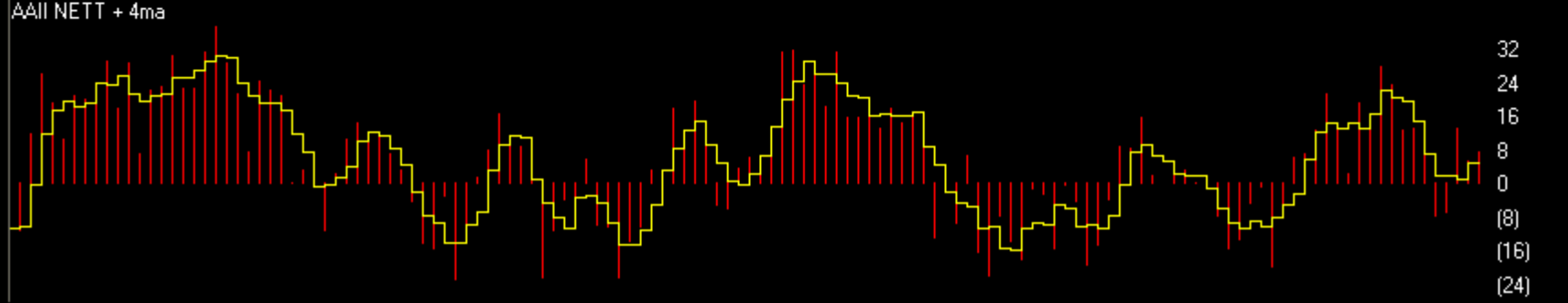
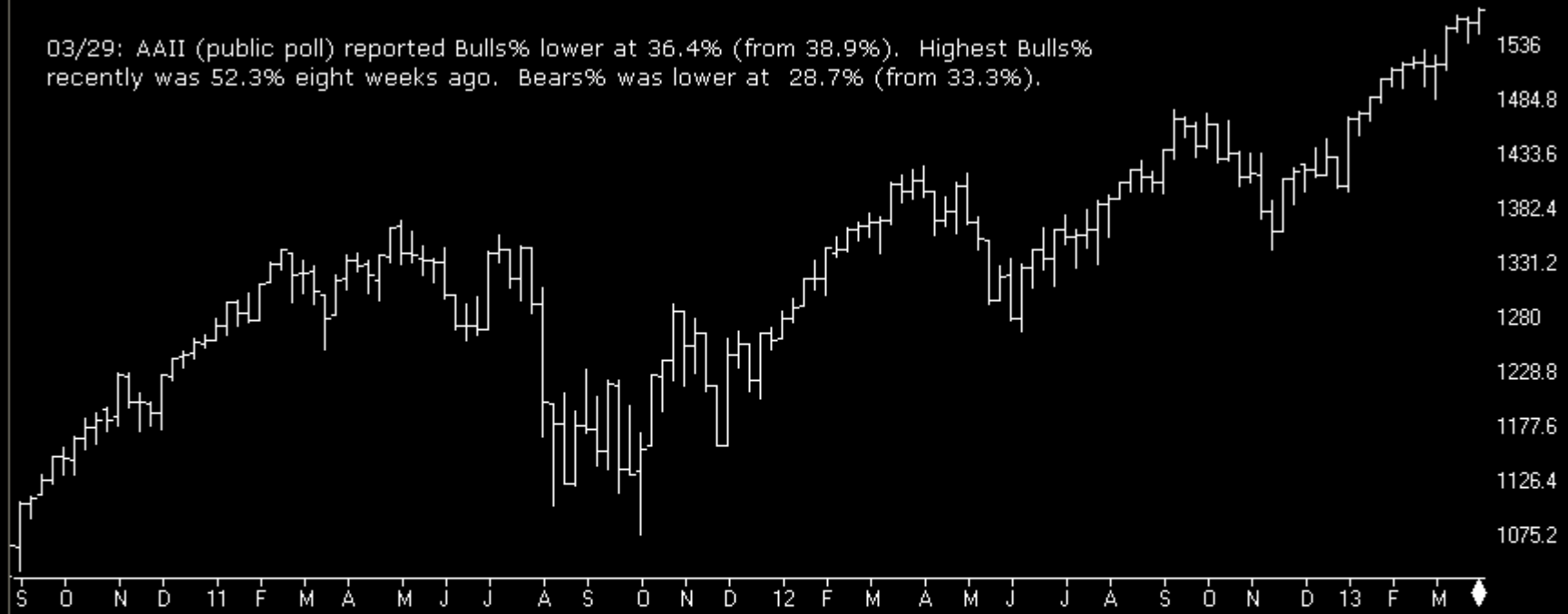


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

03/29: AAI (public poll) reported Bulls% lower at 36.4% (from 38.9%). Highest Bulls% recently was 52.3% eight weeks ago. Bears% was lower at 28.7% (from 33.3%).



Sentiment

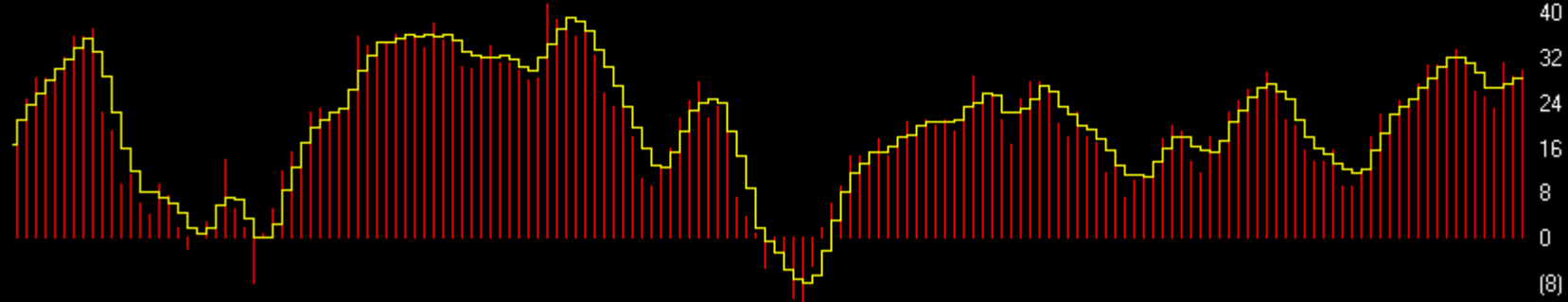
Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

03/29: Investors Intelligence reported Bears% slightly higher at 19.6%. Last week's 18.6% Bears was the lowest since mid May 2011. Bulls% was higher at 49.5% (from 47.4%).



II Net + 4ma



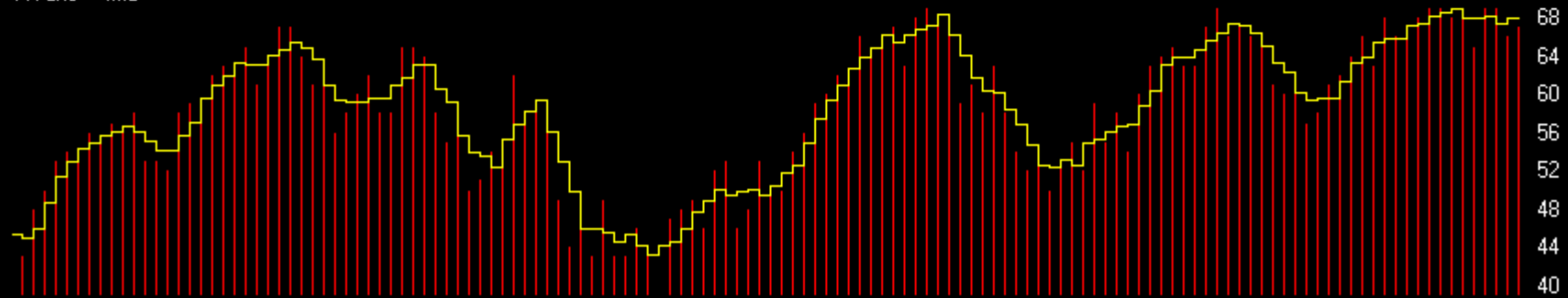
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



MVane + 4ma

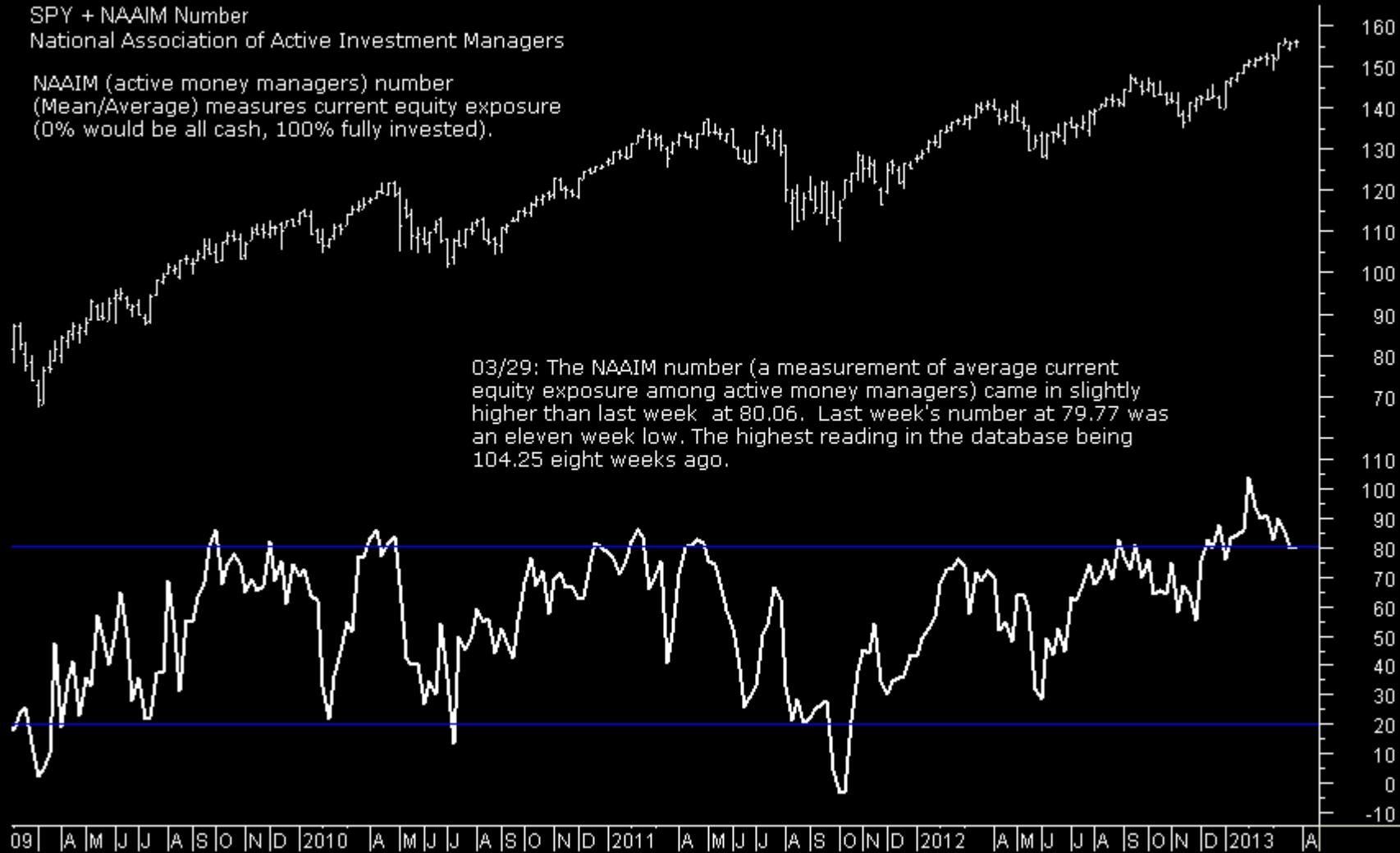


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

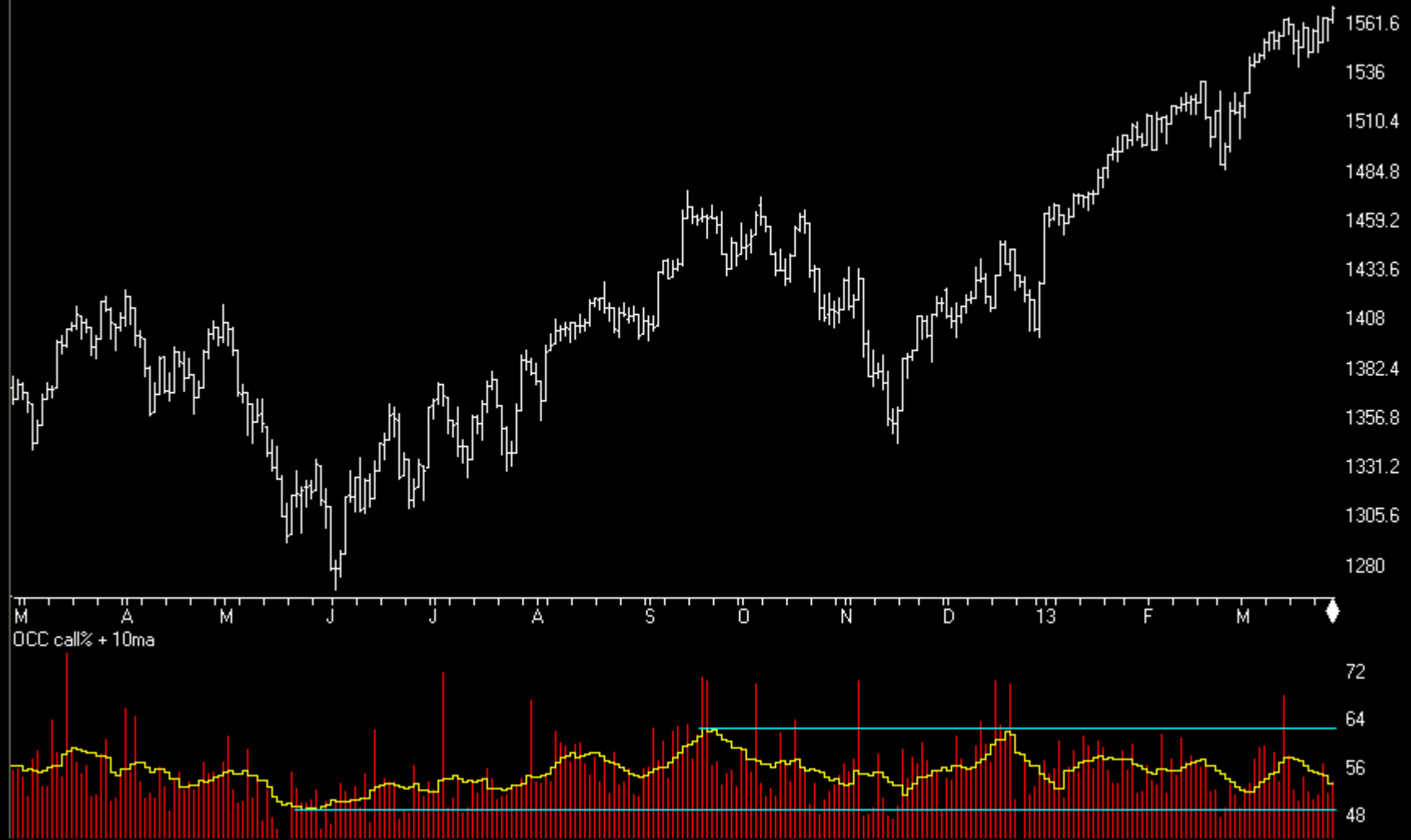
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

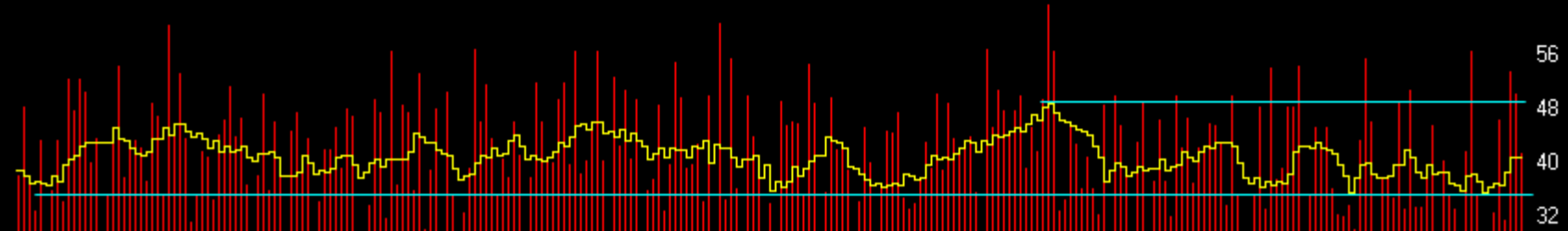
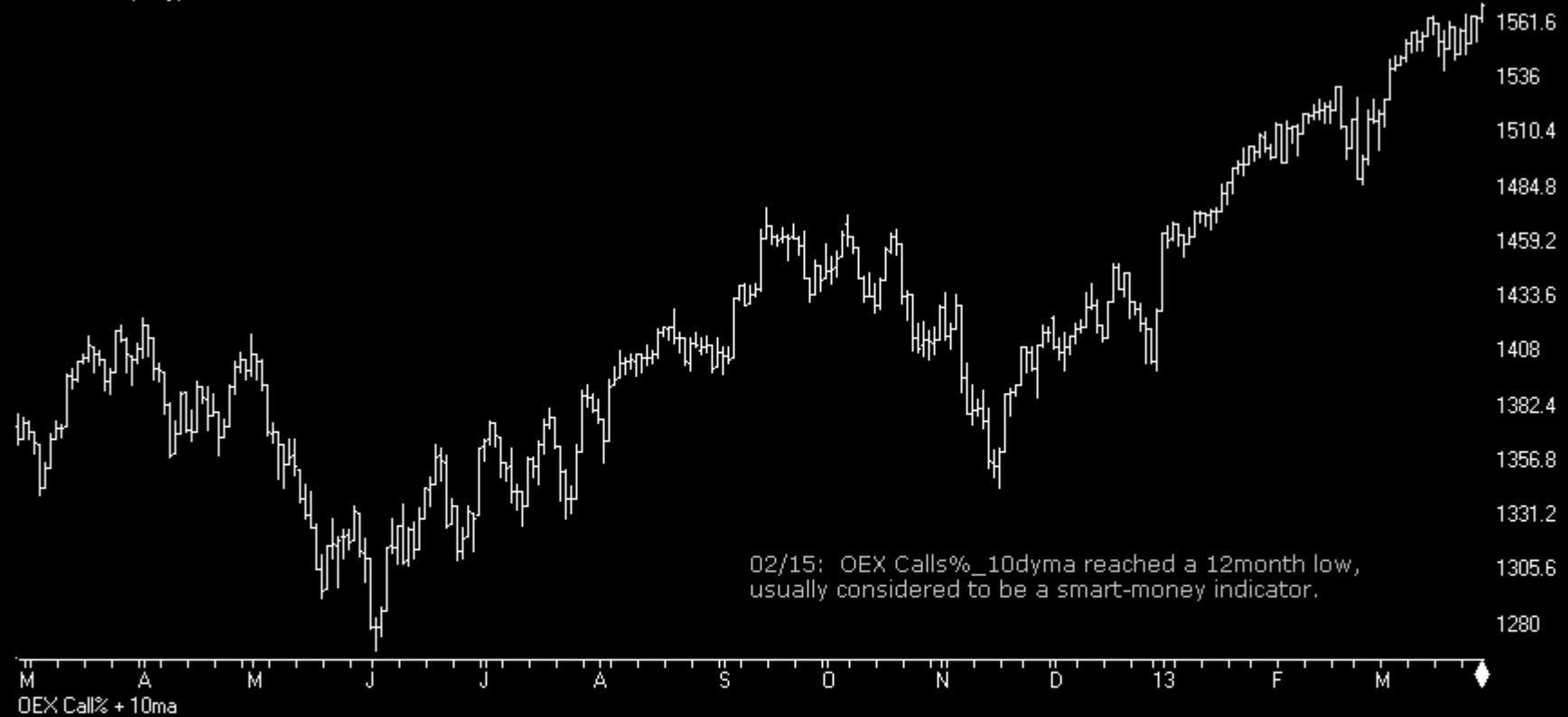
SP500 Index (Daily) + OCC Calls% (equities only)



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

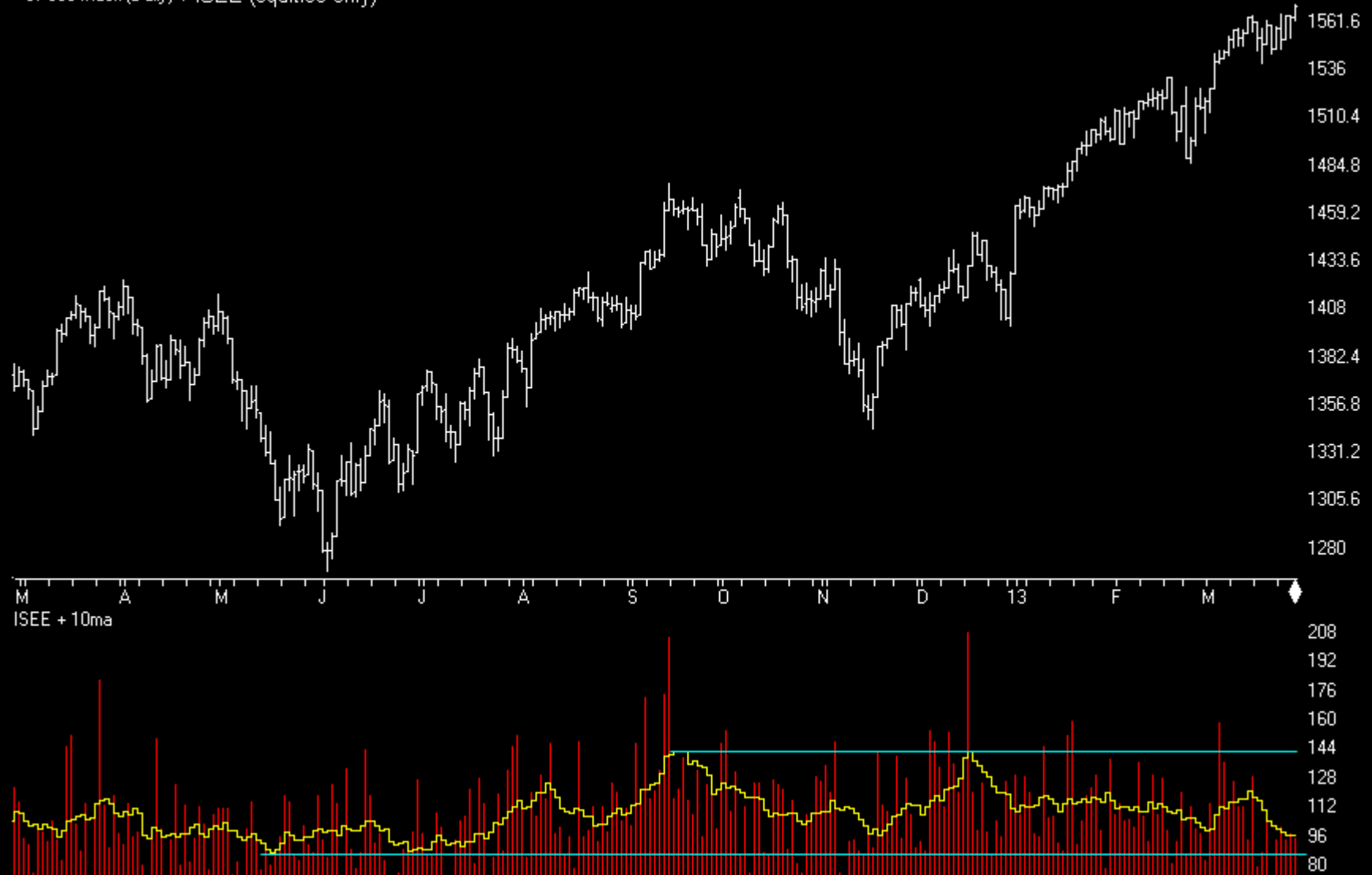


unlike other option ratios, OEX is usually considered a smart-money indicator.

Sentiment

Charts by AIQ TradingExpert

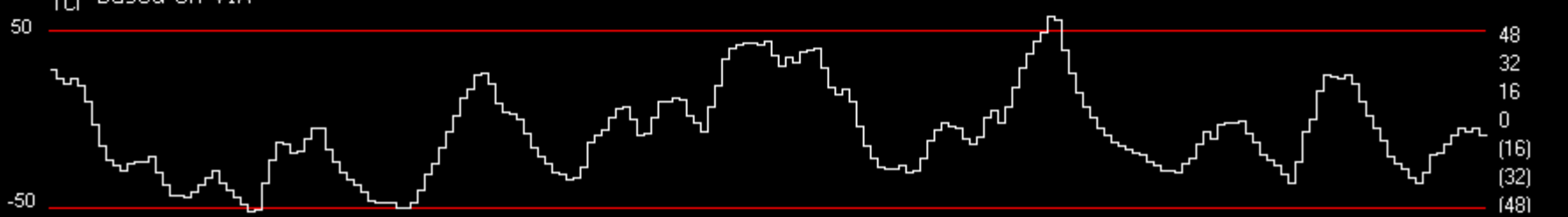
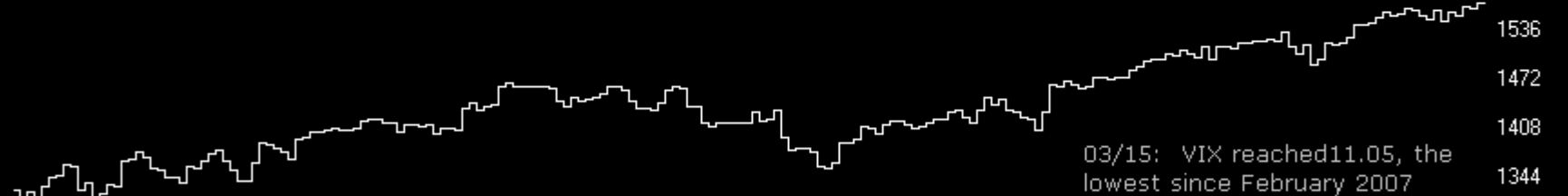
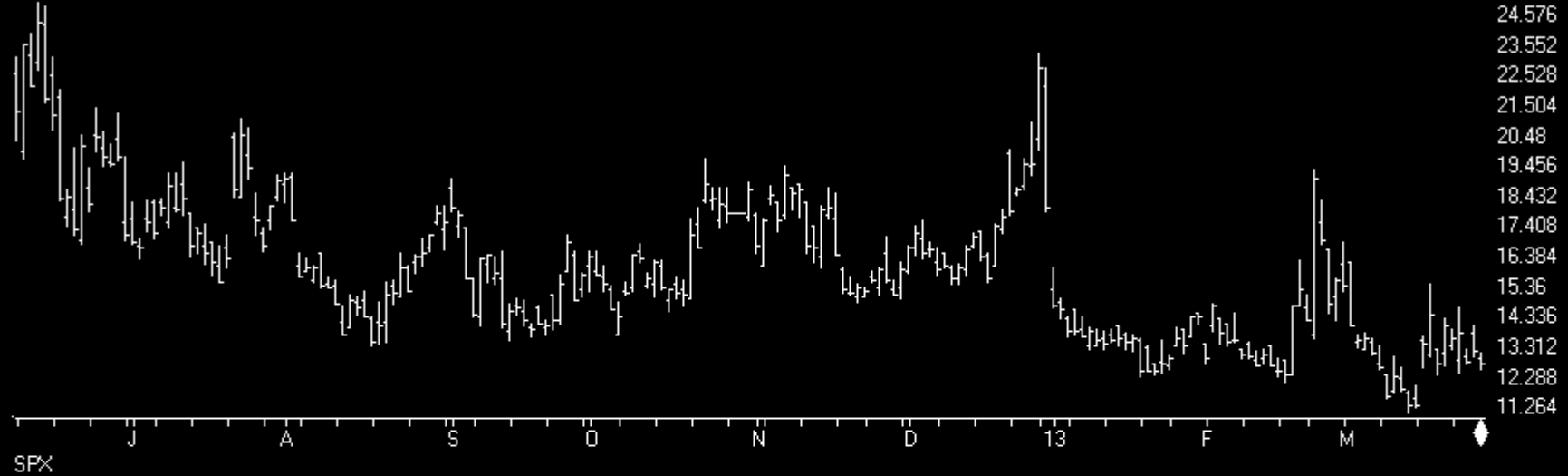
SP500 Index (Daily) + ISEE (equities only)



Sentiment

Charts by AIQ TradingExpert

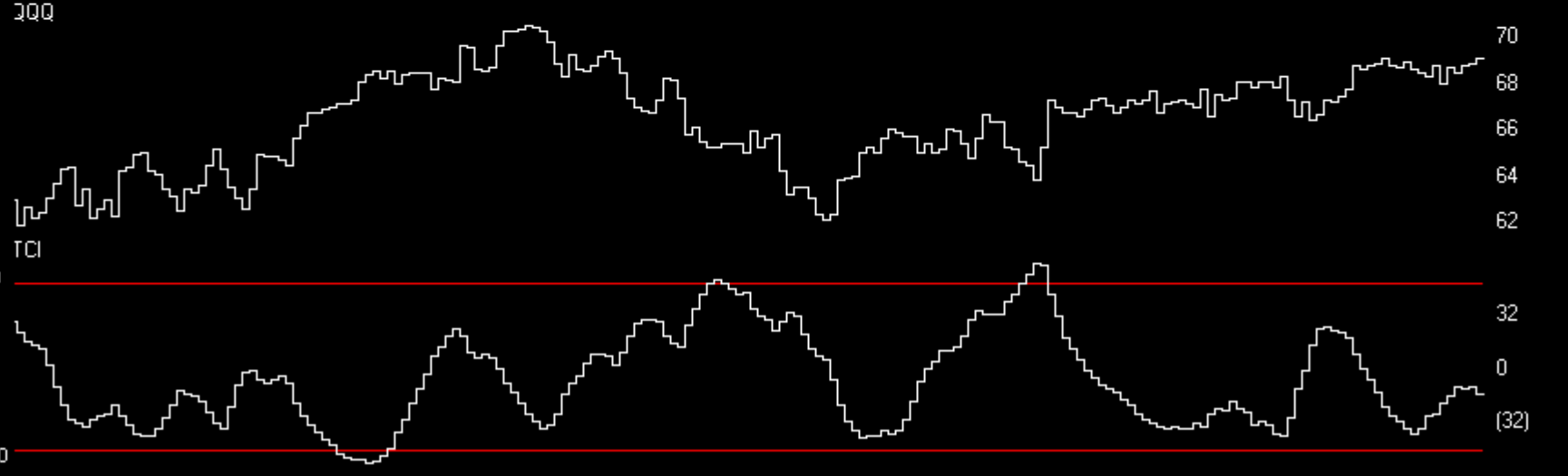
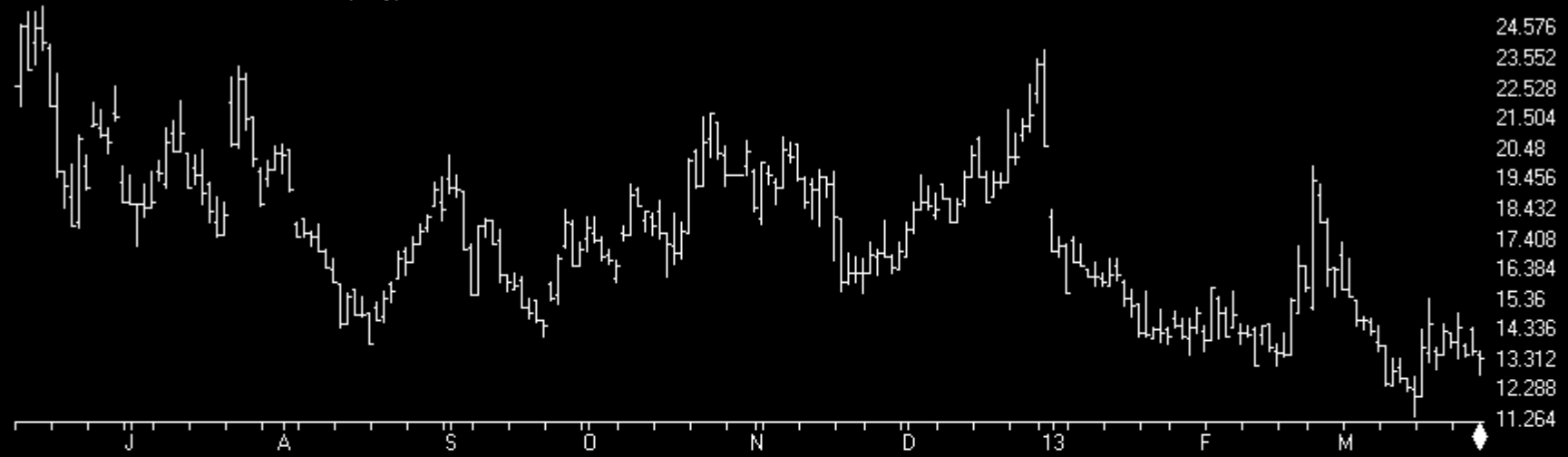
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

VIXN - NASDAQ VOLATILITY INDEX (Daily)

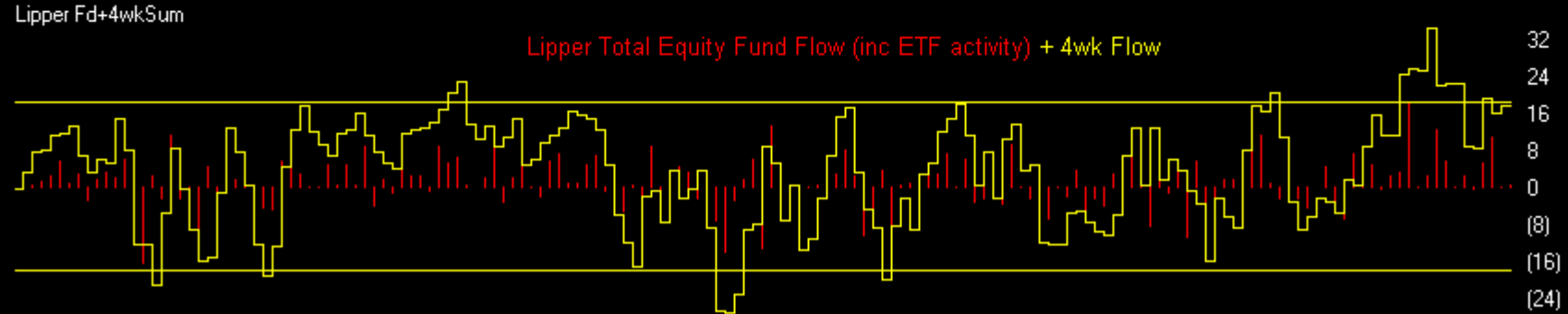
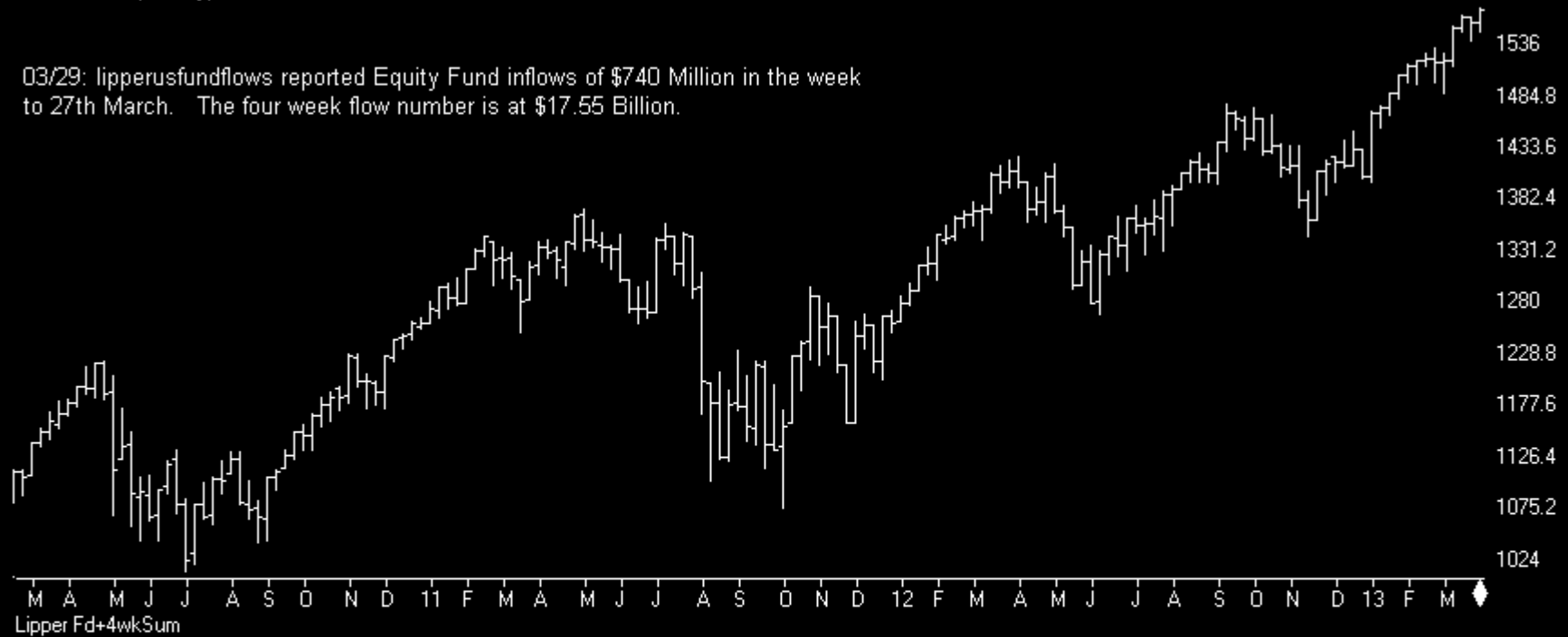


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

03/29: lipperusfundflows reported Equity Fund inflows of \$740 Million in the week to 27th March. The four week flow number is at \$17.55 Billion.

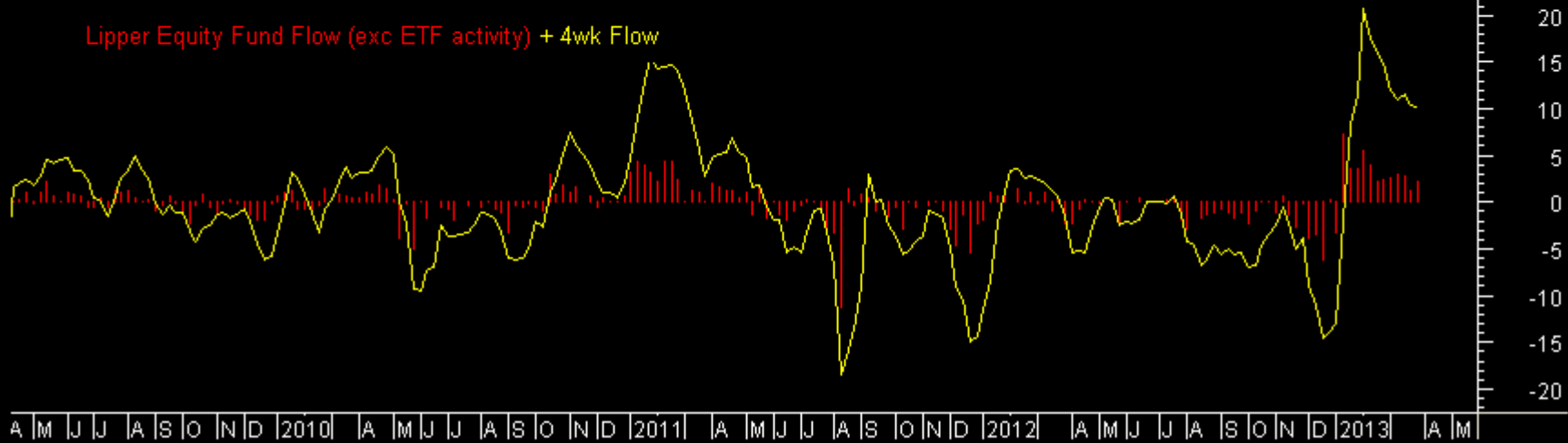


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



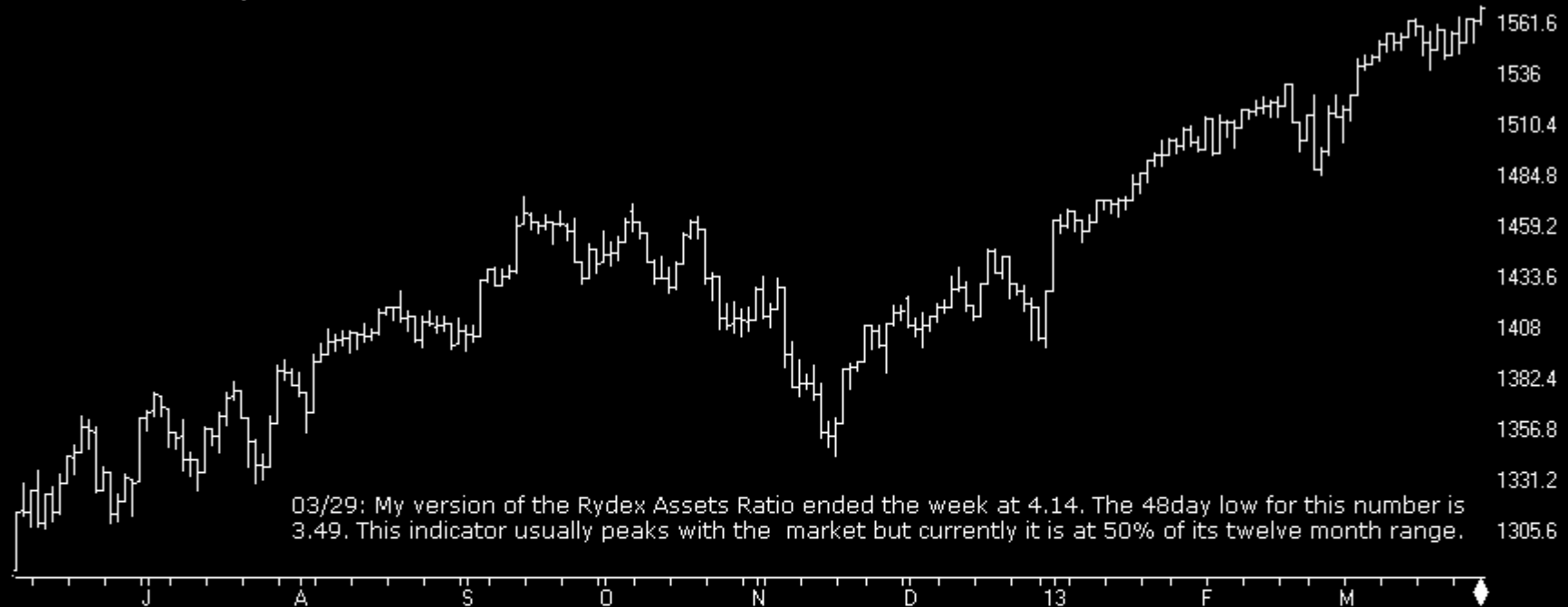
Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio

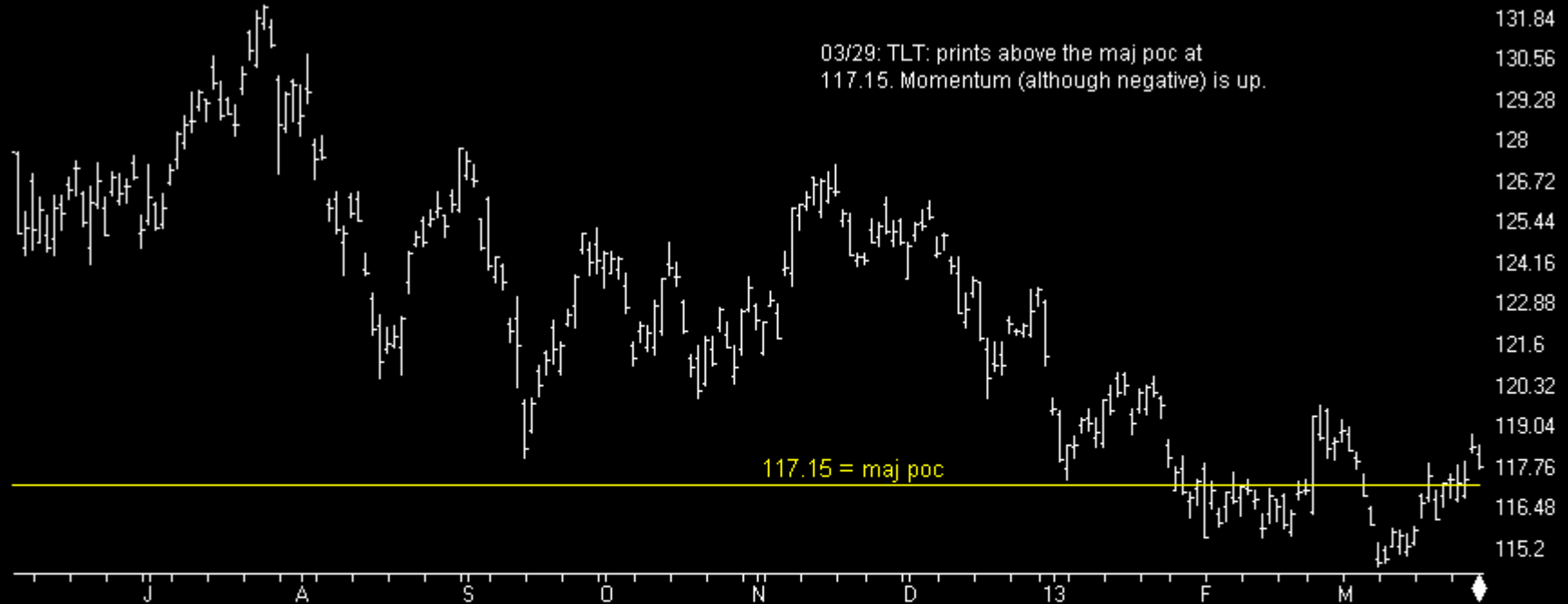


Rydex Assets Ratio (CP version)

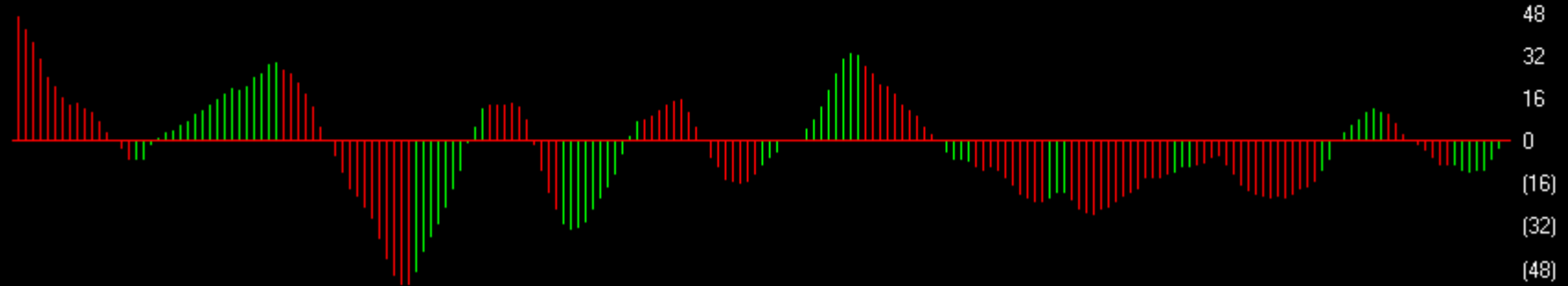
Bonds

Charts by AIQ TradingExpert

Lehman 20+ Year T Bond ETF (Daily)



PriceOsc + PSAR



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	75.9	81.1	38.0	20.4	40.1	76.3	28.4	13.6	40.0
03/19/13	86.0	87.2	22.3	9.5	38.8	100.0	21.7	8.2	44.6

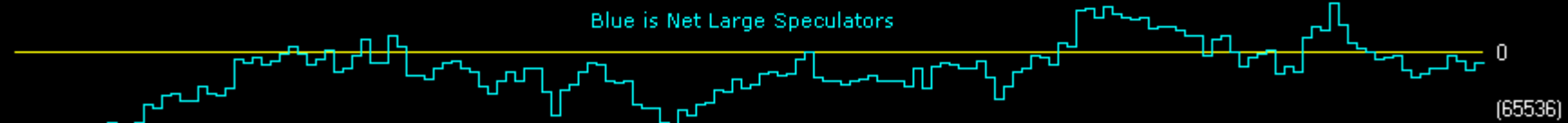
Treasury Bond commitments of traders



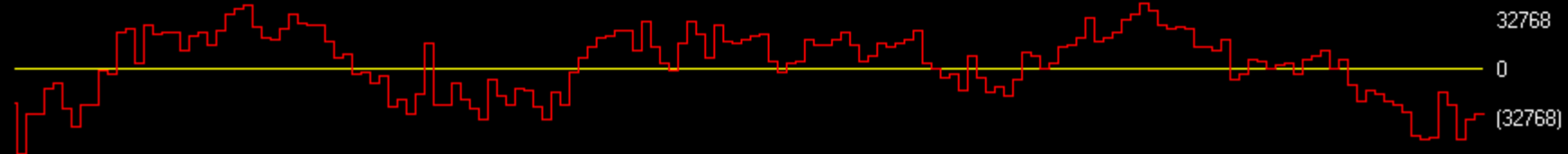
US COT CM



US COT LT



US COT ST

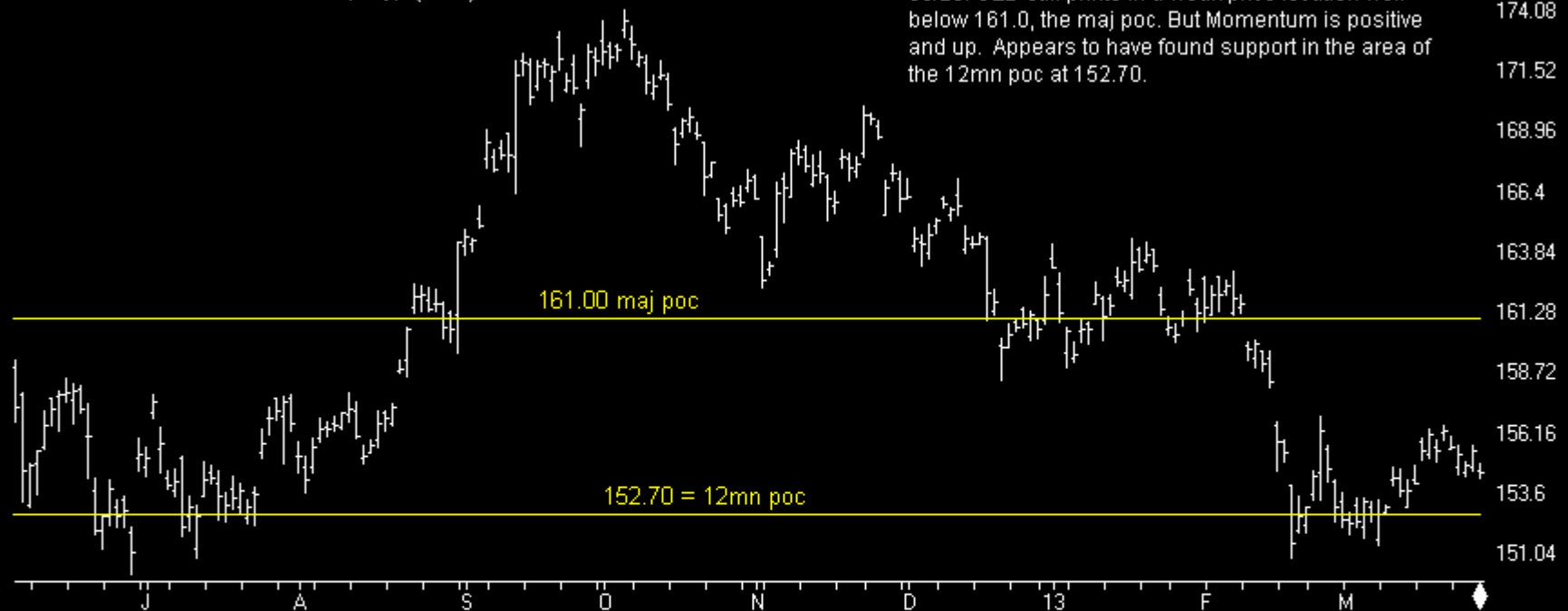


Gold

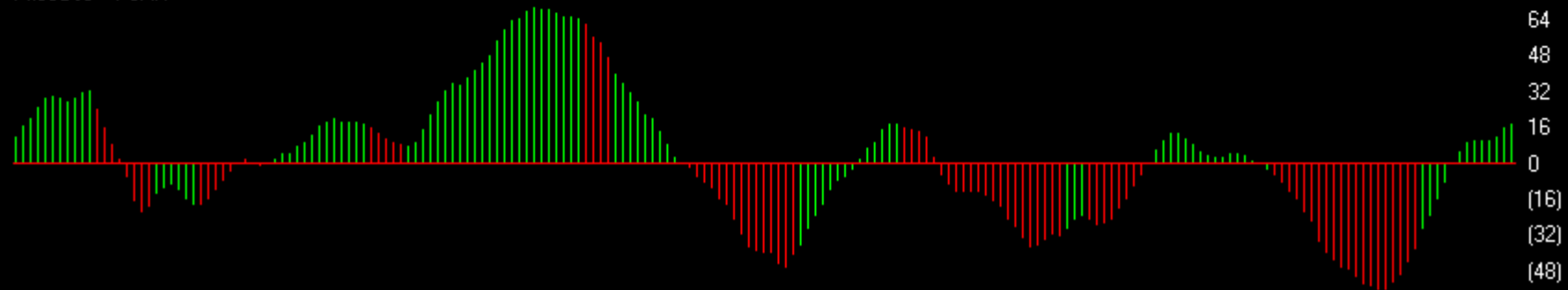
Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

03/29: GLD still prints in a weak price location well below 161.0, the maj poc. But Momentum is positive and up. Appears to have found support in the area of the 12mn poc at 152.70.



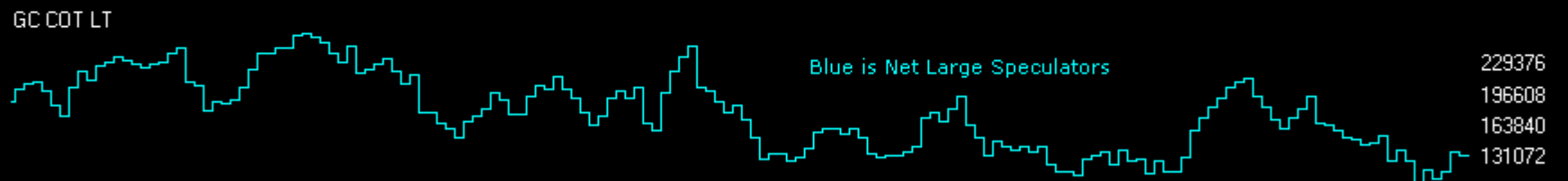
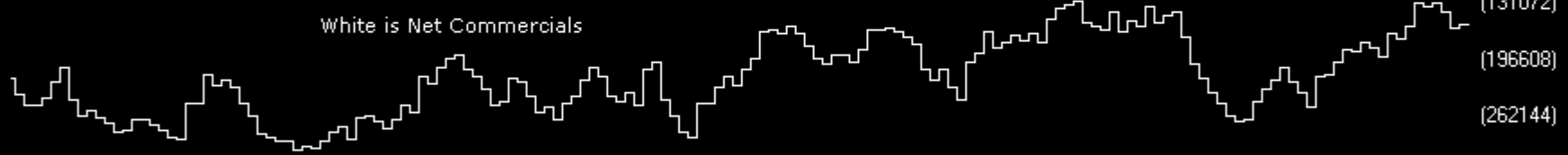
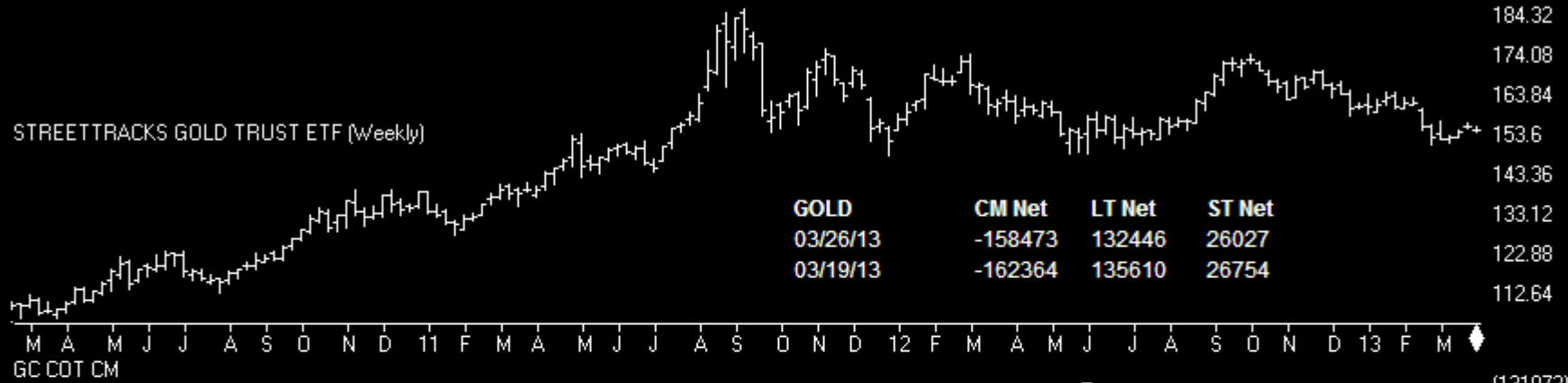
PriceOsc + PSAR



Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	80.8	61.2	30.9	27	63.1	68.7	12.5	9.4	77.5
03/19/13	77.9	38.6	14.5	29.5	59.3	72.4	14.4	9	80.2



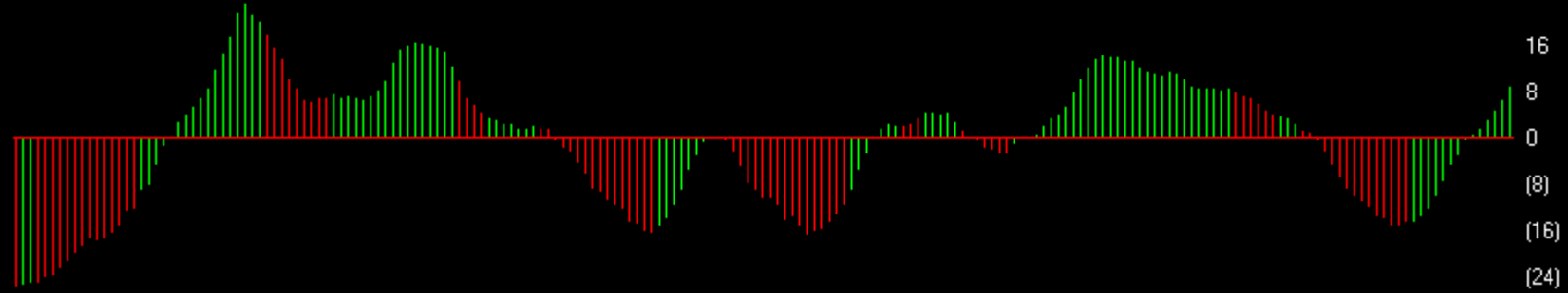


UNITED STATES OIL FUND (Daily) (USO)



03/29: USO is back in a stronger price location above 34.17, the 1/2R and now 3year poc. Mometum is positive and up.

PriceOsc + PSAR

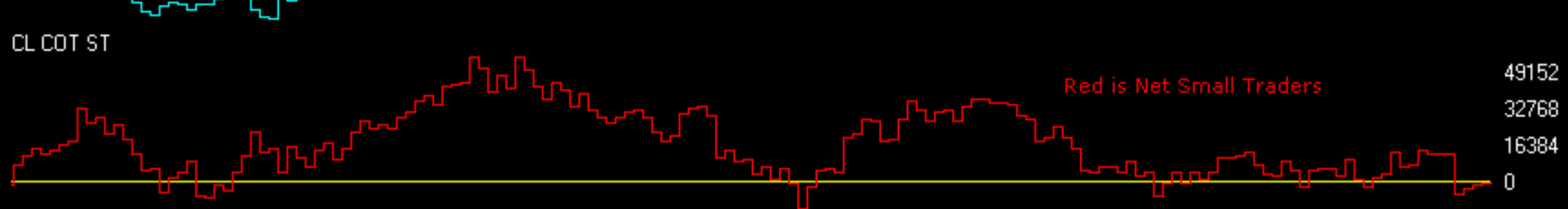


Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	29.3	12.2	23.2	79.2	0.0	0.0	24.1	20.5	67.0
03/19/13	44.7	6.5	6.1	63.8	0.0	17.2	18.1	12.3	65.4

CRUDE OIL	CM Net	LT Net	ST Net
03/26/13	-243899	244607	-708
03/19/13	-221853	223721	-1868



Dollar

Charts by AIQ TradingExpert

EURUSD (Daily)

03/22: The 24mn poc has migrated to 1.3070. Chart is still in a weak price location below that level and last week printed its lowest level since November.

1.3416 = 1/2R off June 2010 low

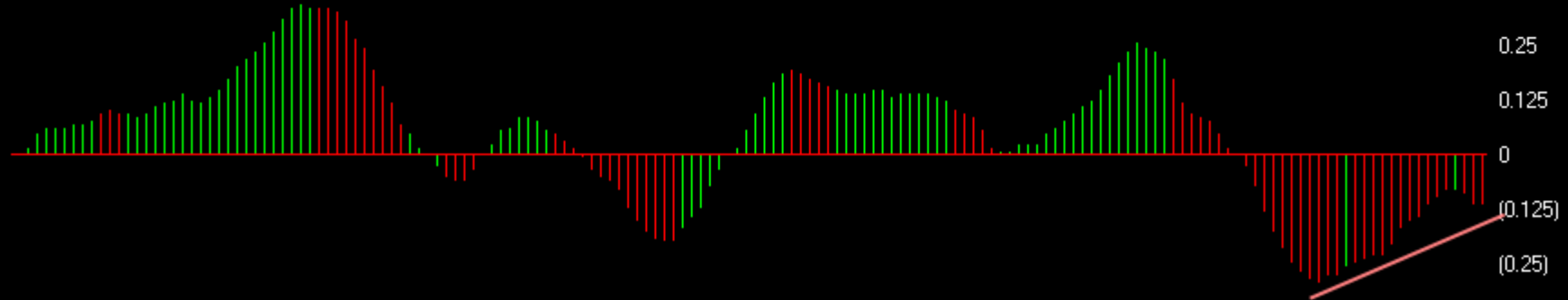
1.3070 = 24mn poc

1.2777 maj poc

03/29: The Major poc at 1.2777 was tested last week and has held - so far. Price below that level would be extremely weak price location. However there is a positive divergence between PriceOsc and Price. This would be confirmed if the indicator turns up.



PriceOsc + PSAR

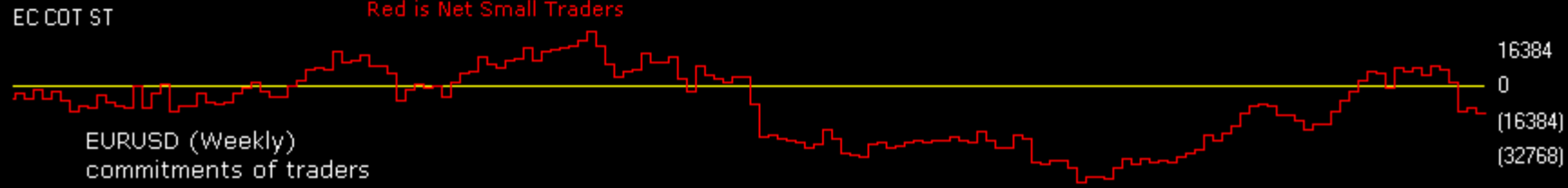
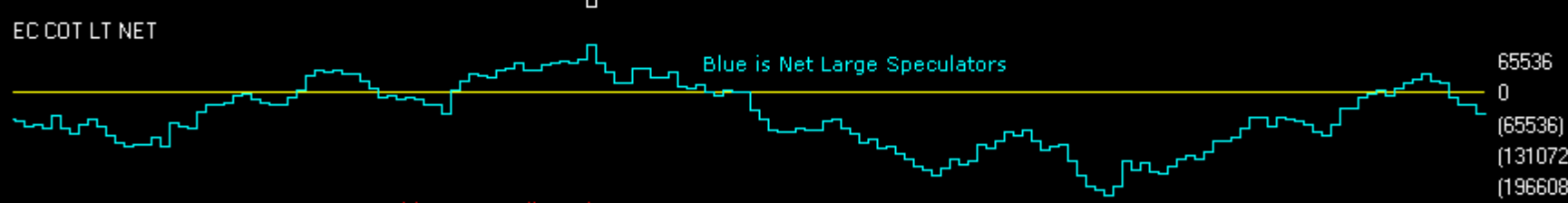
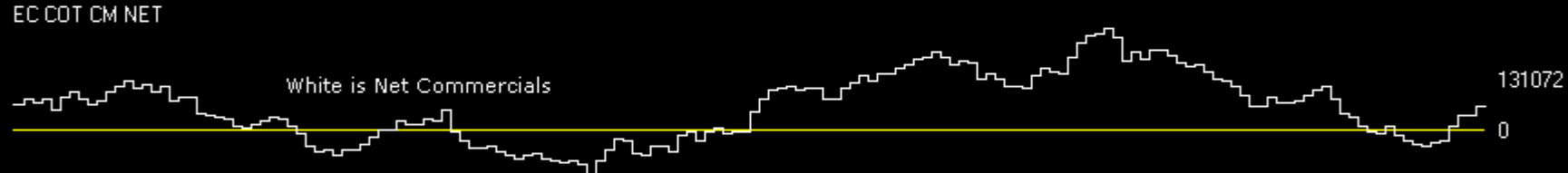
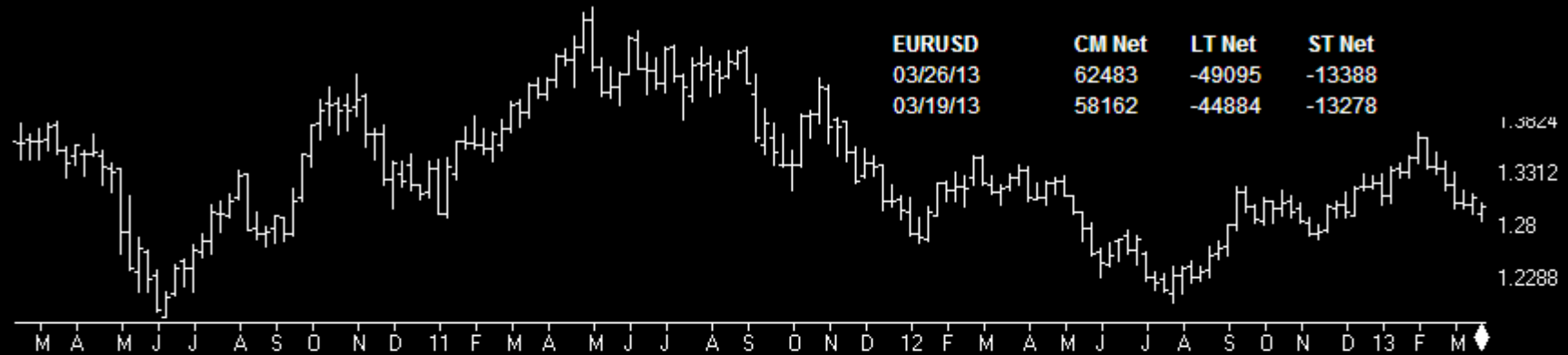


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	68.9	71.4	22.4	32.7	18.6	65.4	25.8	31.0	91.0
03/19/13	66.1	56.1	9.7	36.0	39.3	77.7	26.2	34.9	100.0

EURUSD	CM Net	LT Net	ST Net
03/26/13	62483	-49095	-13388
03/19/13	58162	-44884	-13278



EURUSD (Weekly) commitments of traders

Dollar

Charts by AIQ TradingExpert

USDJPY (Daily)

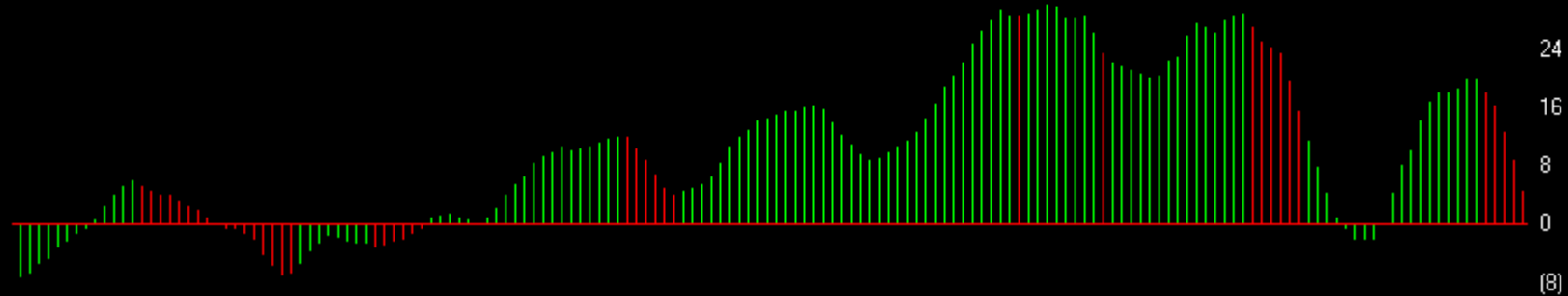
01/25: chart is printing above 90.30, the major poc Resistance. If chart can hold above this level then price location is stronger still.

major poc 90.30

11/16: Chart prints above the 1/2R off Oct 2011 low. Stronger price location and trend is up.



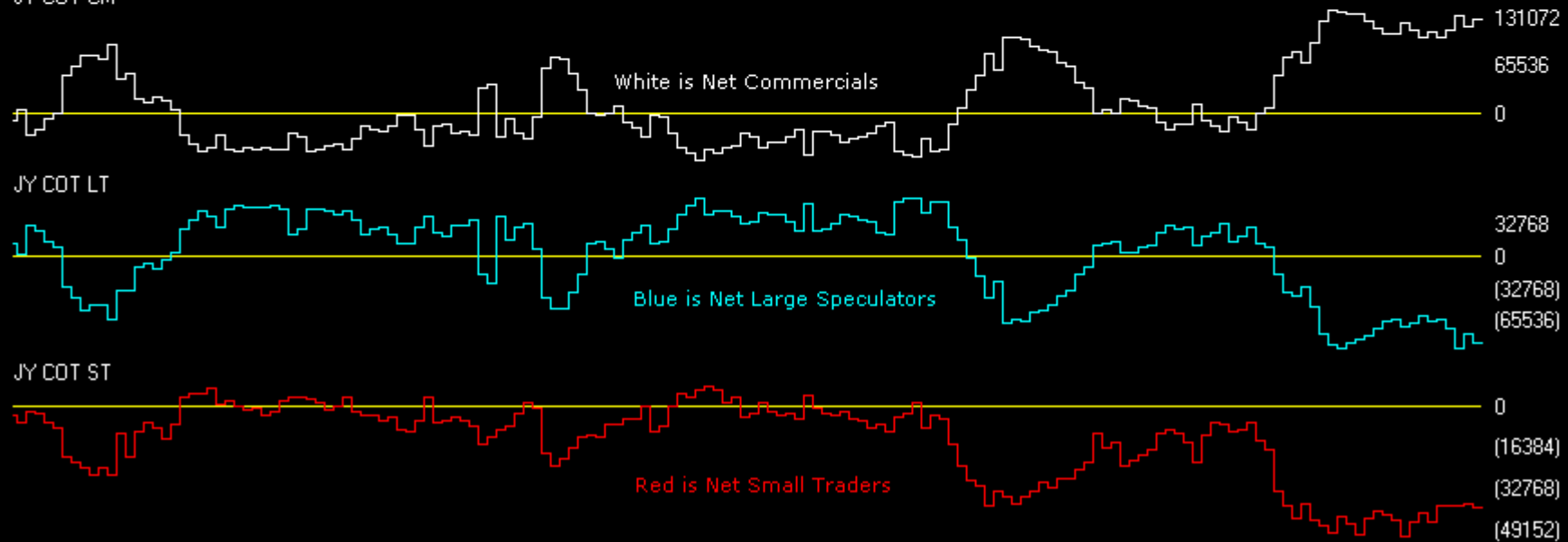
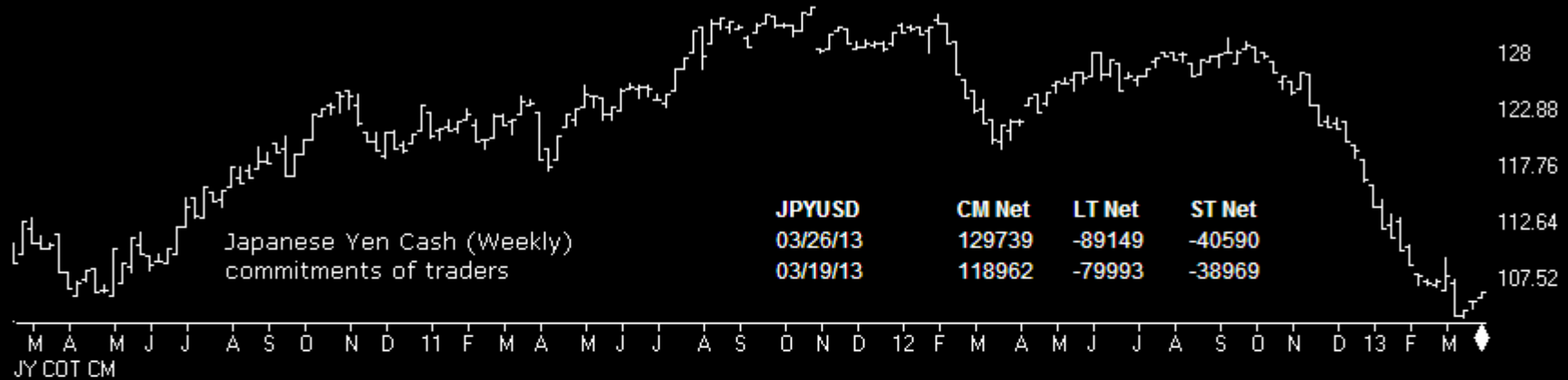
PriceOsc + PSAR



Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	93.0	68.0	5.1	4.2	48.7	98.1	25.4	9.5	33.7
03/19/13	86.4	55.7	3.2	11.6	62.6	100.0	28.9	14.0	35.0



Dollar

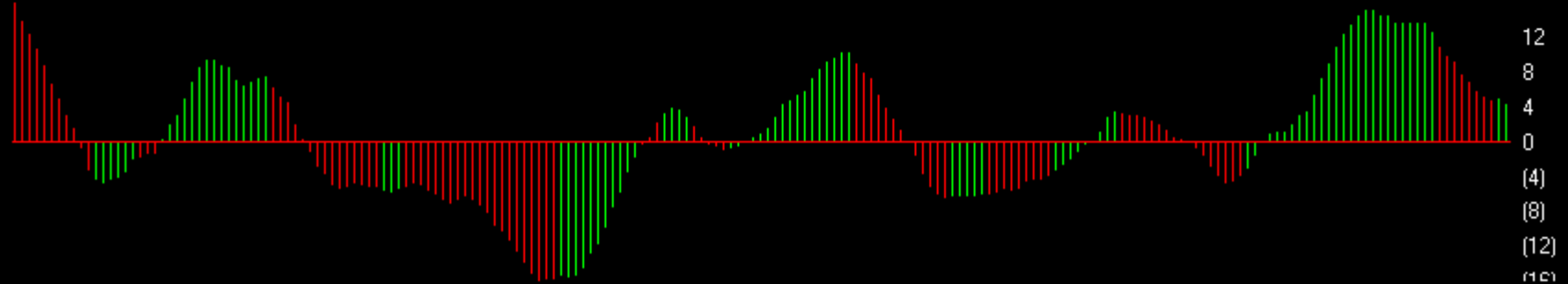
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

02/15: Dollar Index is in a stronger price location if it can hold above 80.15, the major level.



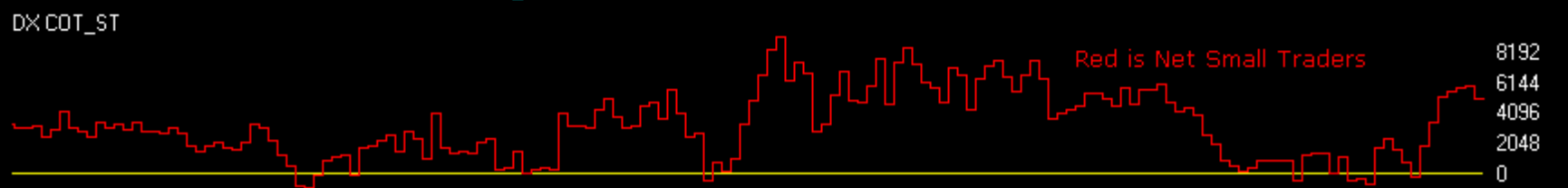
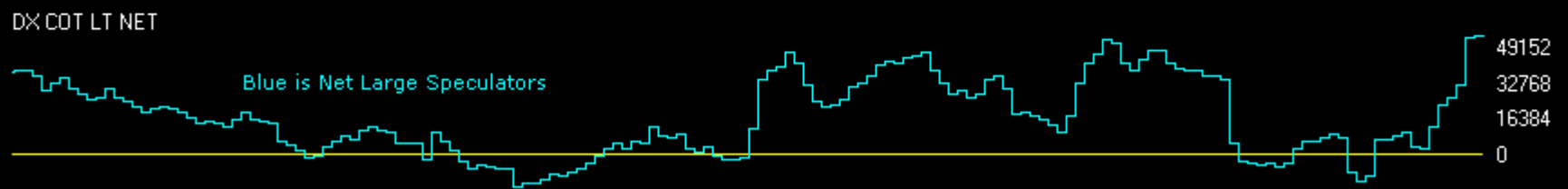
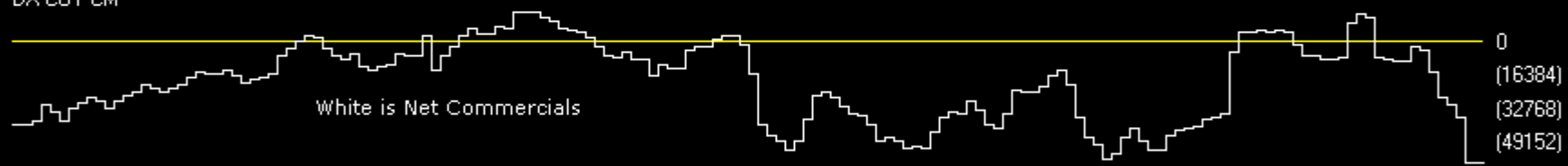
PriceOsc + PSAR



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/26/13	0.4	0.7	100.0	100.0	100.0	0.0	88.4	39.7	0.4
03/19/13	0.0	0.0	100.0	100.0	100.0	0.0	100.0	51.2	0.0



<http://www.chartprofitwebcast.com>