

Charts to Friday 7th June

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

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Stock Market Summary

from eBook 4th January:>> Last week was volatile and saw a sharp rally putting the major index ETFs back in a much stronger price location. Can this be sustained? Positives: 1) Stronger price location. 2) There was no obvious increase in bullish sentiment with the rally although VIX collapsed last week. 3) LT Breadth is supportive.

Negatives: 1) Big gaps up on the major index ETF charts, the majority of the time these are filled. 2) Market is overbought e.g. Nyse %stocks>50dyma is well above 80. 3) Possible negative is the Supporting charts which are not conclusively supportive.<<

from eBook 18th January:>> Although the market is overbought both the LT and ST analysis is supportive. First indication of weakness would be Significant Sellers marked below ES 1453. Sentiment shows extreme complacency, not quite extreme optimism, e.g. VIX closed below 13 for the first time since 2007. But it was interesting that my version of the Rydex Assets Ratio ended the week at 3.63, down quite a bit<<

from eBook 29th March:>>LT analysis remains positive. Breadth is supportive although %Stocks>50dyma numbers are lower than they were at the February price peak so there is divergence here. Sentiment indicators showed an overall increase in Bearishness last week but some have recently been peaking in optimism. First sign of weakness on the longer timeframe would be Significant Selling marked below ES 1517.50, the 3mn poc.<<

from eBook 5th April

>>Breadth is mixed with the R2000 Market Chart turning neutral and the Nasdaq %Stocks>50dyma number falling below 50 (see below). Most index ETF charts closed the

week above Wednesday's low so this does not indicate a bias on the weekly timeframe. I have not marked Sellers Active on this timeframe so far in 2013. There was weakness last week but technically there has yet to be a breakdown.<<

from eBook 12th April

>>The last three days held higher prices which is encouraging but there are some negatives. The minor pattern of Support off previous day's poc was broken on Friday; there is a negative divergence between higher prices and Price Osc, s...and Small Caps are lagging the Larger Cap indices<<

from eBook 26th April

>> Last week saw an improvement in price location with ES and the four major index ETFs ending the week above their 1/2R levels off recent high. ...The most recent imbalance is the Significant Buying marked last Monday so new short trades have been eliminated for me since the Open on Tuesday.<<

from eBook 24th May

>>ES Analysis: Last week I marked Significant Selling once and no Significant Buying. Friday generated an overlapping/lower, narrower Value Area. First Level Support at 1626 has held. Significant Selling marked below this level would be an indication of weakness on the longer timeframe. Bulls would hope the Support holds.<<

***** PRICE PERFORMANCE / LOCATION

SPY closed on Friday within Mon-Wed Hi-Lo range which does not indicate a bias on the weekly timeframe. Previous week indicated Sellers active on this timeframe for the first time this year.

ES Analysis: from pre-open today. The LT analysis has remained positive (at least for the US) and in the ST the rally at the end of the week put ES back in a stronger price location. The Value Areas on Wednesday and Thursday were printed below the 1626 poc but on Friday the Value Area was printed back above that level which was encouraging. The most recent imbalance is the Buying (green) on Thursday. The 50day poc migrated to 1626.

Dayframe: imo the best gauge of ST strength/weakness would be to watch price relative to the minor 1/2R off May high. Time spent above the following levels would be ST strong price location: ES 1641 (dotted); SPY 164.66; IWM 98.05; QQQ 73.21; DIA 151.72

Supporting Charts:

Bonds TLT: In a weak price location below the major poc at 117.15. Pre-open today the chart has printed its lowest level since April 2012.

Oil USO: On Friday probed the Resistance around 34.20 but has not printed any time above this level yet. Momentum (although negative) has turned up.

Gold GLD: Fell steeply in April to its lowest level for two years

and that level was approached again in May. Momentum, although negative, is up.

Silver SLV: Recently printed its lowest level since October 2010.

Dollar Index: Fell sharply last week to Support at the 1/2R off 2009 high at 81.10. Up off that level on Friday but Momentum is negative and down.

EURUSD: Last week printed time above the 24mn poc at 1.3070 and is now attempting to overcome the Resistance at 1.3228, the 1/2R off Feb high. Momentum is up and positive.

***** BREADTH

Chartprofit Market Timing System remained positive for Nyse, Nasdaq and R2000 and turned neutral for UK.

%Stocks>50dyma numbers: Nyse 60%, Nasdaq 66%, R2000 68%, UK 47%. Numbers >50 are considered supportive. Numbers >80 are considered overbought

***** SENTIMENT

Sentiment indicators have been flashing a warning.

Consensus Polls:

06/07: AAI (public poll). Bulls% was lower at 29.5% which is a six week low. Bears% was higher at 38.9% which is a

seven week high. The nett is therefore lower at -9.4 which is a six week low.

06/07: Investors Intelligence. Bulls% was lower at 45.8%. Two weeks ago Bulls reached 55.2% which was a fourteen week high. Bears% was slightly higher at 20.8%. The nett (Bulls-Bears) is therefore 25, a six week low. The nett two week's ago was 36.4 which was the highest since May 2011.

06/07: Market Vane (advisers) poll was lower at 64 which is a five month low. The number reached 70 three weeks ago which was the highest since 2007.

06/07: The NAAIM number (a measurement of average current equity exposure among active money managers) was sharply lower at 51.58 (from 77.19). The last time there was such a big decrease in one week was late May exactly one year ago.

Mutual Fund Flow:

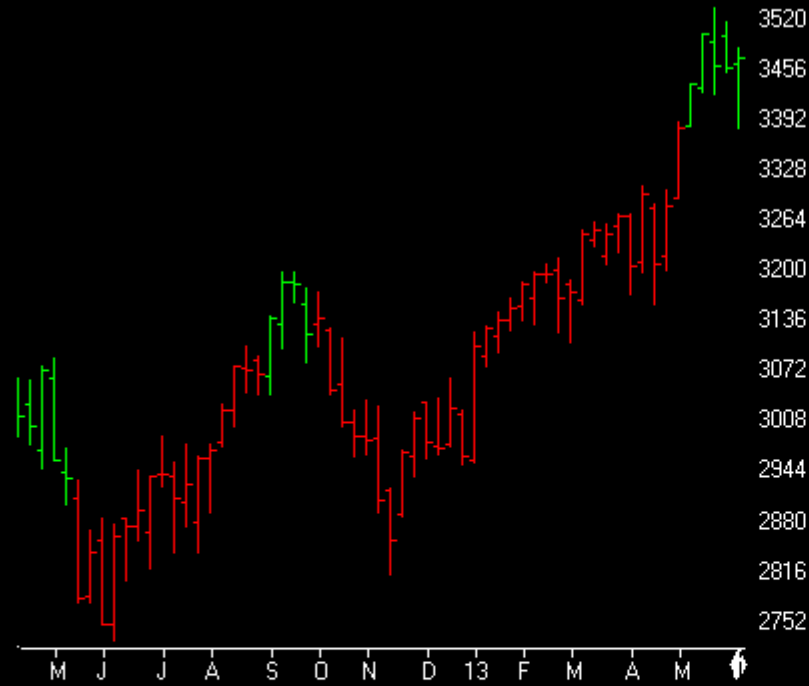
06/07: My version of the Rydex Assets Ratio ended the week at 4.28, a sixteen day low. On 22nd May the ratio reached 5.43 and I only have two readings higher than that in the database. These were at the market highs in April and September last year.

06/07: lipperusfundflows reported Equity Fund outflows of -\$2.3 Billion in the week to 5th June. The 4wk sum is at \$12.41 Billion which is down quite a way from the 4wk sum two weeks ago at \$29.6 Billion which was an extremely high

number.

06/07: lipperusfundflows ex ETFs reported Equity Fund inflows of \$507 million in the week to 5th June.

NASDAQ COMPOSITE (Weekly)

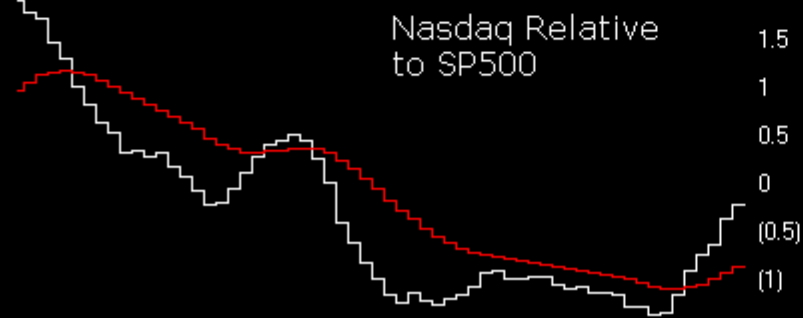


ChartProfit Breadth System - wk ending 06/07

	-5	-4	-3	-2	-1	↓
NYSE	68	77	81	70	61	60
NasDaq	58	65	71	68	67	66
SP500	73	88	91	79	68	68
ND100	74	83	81	73	68	65
R2000	59	68	76	72	68	68
UK	65	75	80	72	63	47

number = % stocks >50day ma

RSMD Indx SPX ?

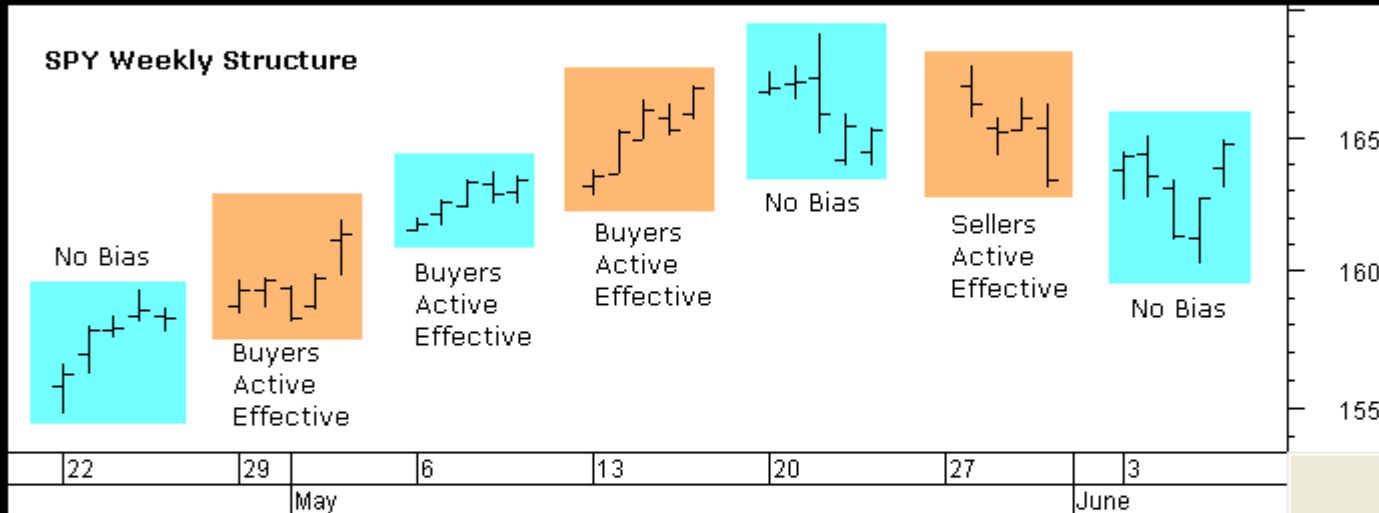


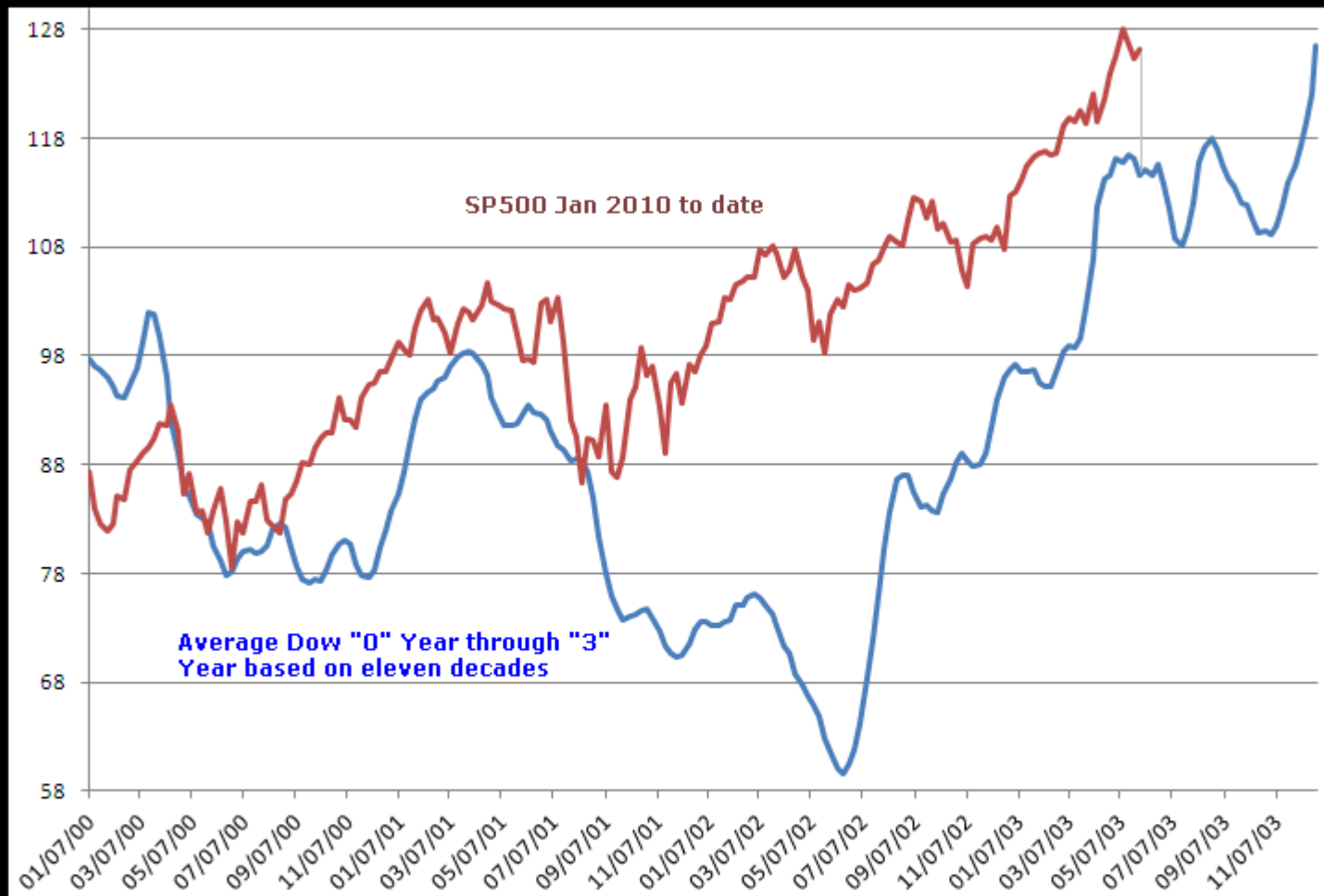
Nasdaq Relative to SP500

Relative to SPX

	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■







Commitments of Traders

Charts by AIQ TradingExpert

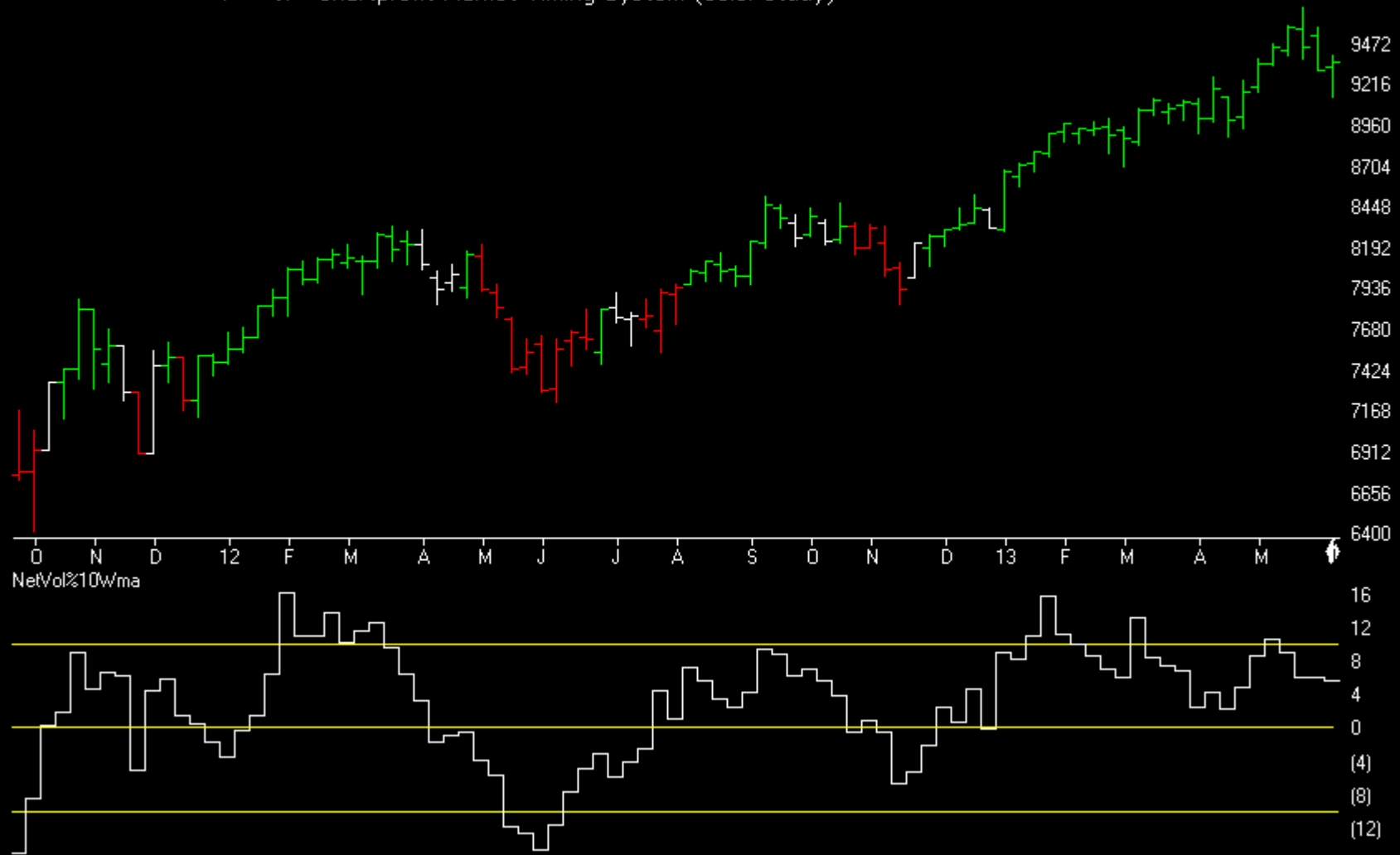
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
06/04/13	88.2	98.4	35.0	69.1	98.7	52.4	73.9	7.1
05/28/13	58.6	100	24.8	73.6	98.4	98.2	100.0	3.6
06/04/13	61.1	70.7	46.4	60.7	100.0	94.1	80.9	3.3
05/28/13	55.9	89.8	51.8	54.1	93.5	98.4	100.0	0.9
06/04/13	13.6	0	63.8	13.3	8.6	74.9	33.1	91.5
05/28/13	42.7	0	80.3	16.2	6.5	57.7	13.1	82.5
06/04/13	0.0	4	84.0	51.0	0.0	44.3	26.9	84.5
05/28/13	1.3	0	85.2	1.9	2.1	0.0	0.0	87.0
06/04/13	24.8	50.8	43.2	44.3	9.1	13.3	16.6	81.3
05/28/13	41.7	0	42.3	21.9	20.5	9.3	0.0	86.5
06/04/13	100.0	100	8.4	32.0	92.0	24.2	65.4	9.1
05/28/13	100.0	100	6.6	68.5	93.1	46.3	89.1	18.8
06/04/13	64.2	4.1	14.9	11.2	21.6	83.9	22.8	92.2
05/28/13	69.7	7.6	52.0	65.5	17.2	81.8	3.5	98.8
06/04/13	57.5	12	36.9	28.1	3.5	52.2	19.2	100.0
05/28/13	55.1	26.4	48.7	45.9	5.3	40.5	5.8	100.0
06/04/13	37.0	85.8	100.0	77.1	65.9	44.0	74.0	3.9
05/28/13	22.4	100	69.6	25.4	73.9	34.1	79.4	6.3

Market Charts

Charts by AIQ TradingExpert

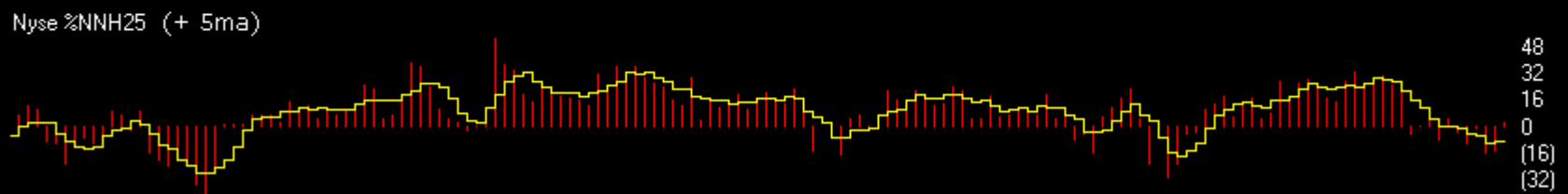
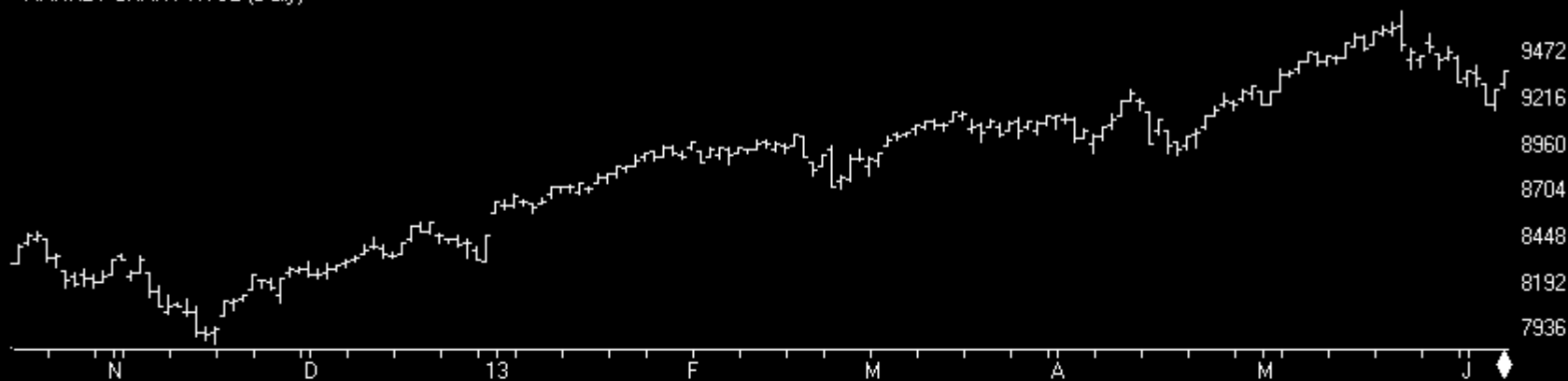
MARKET CHART NYSE (Weekly)+ Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

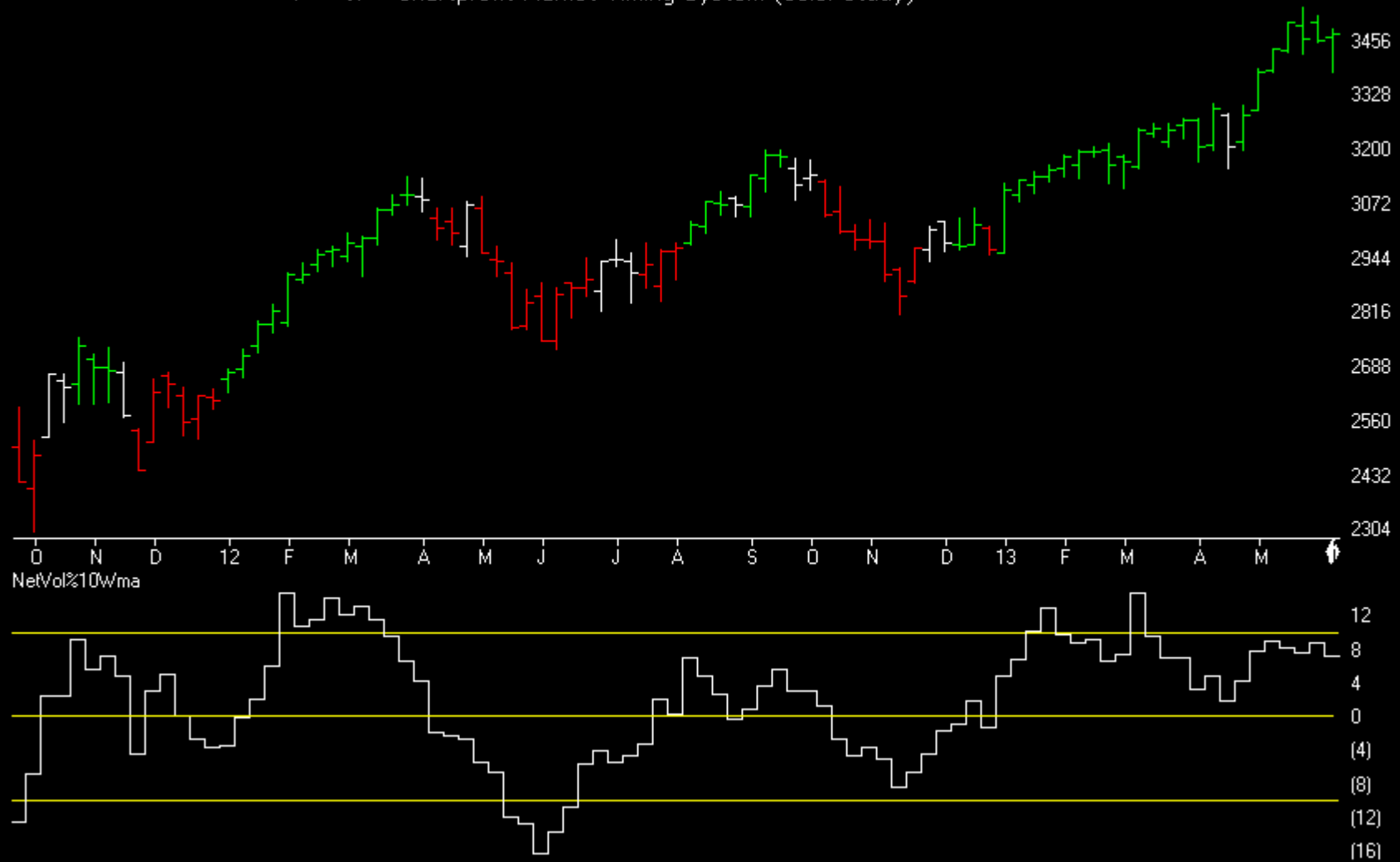
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

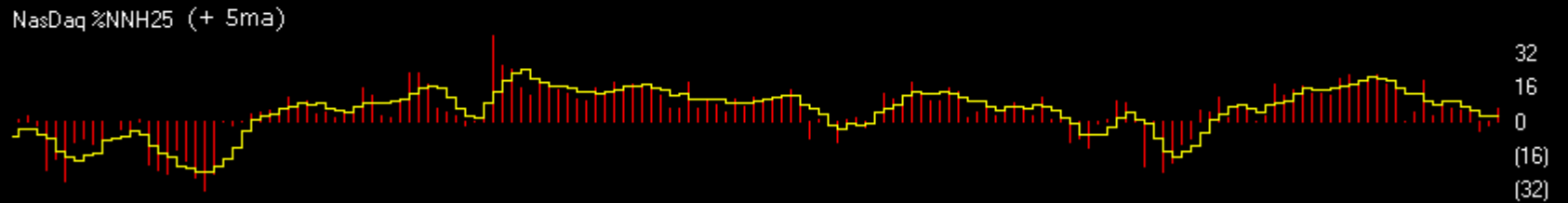
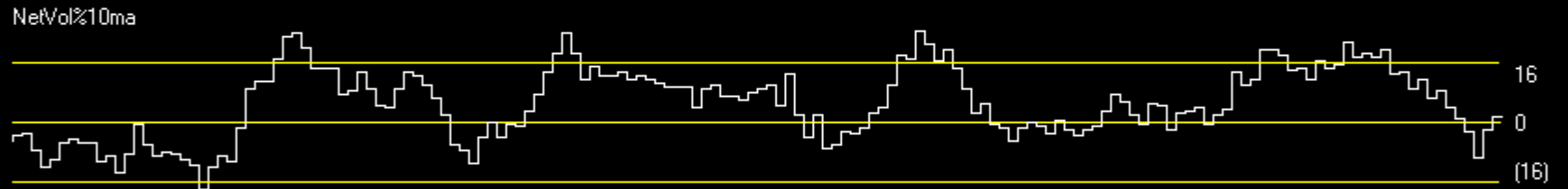
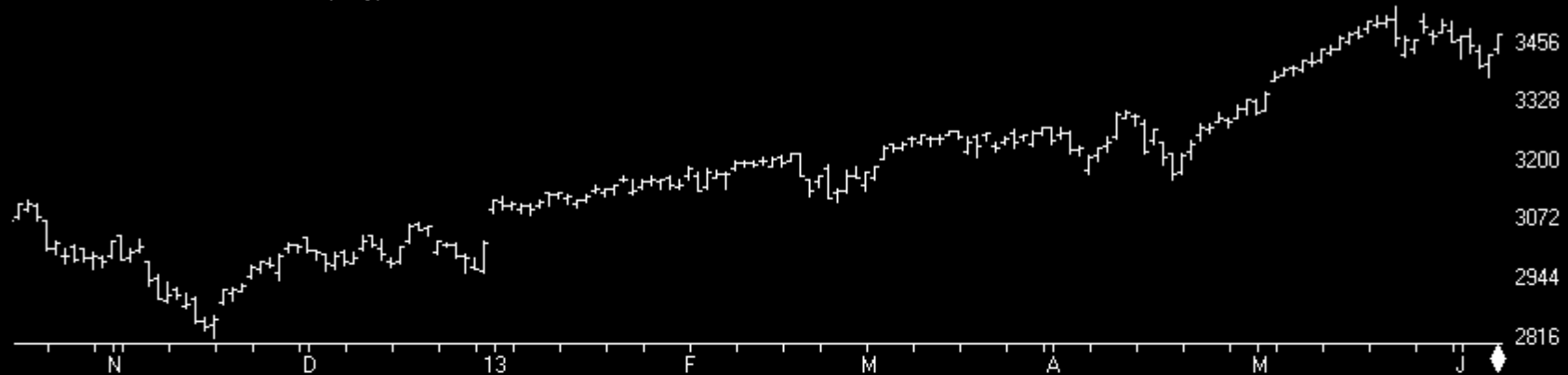
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

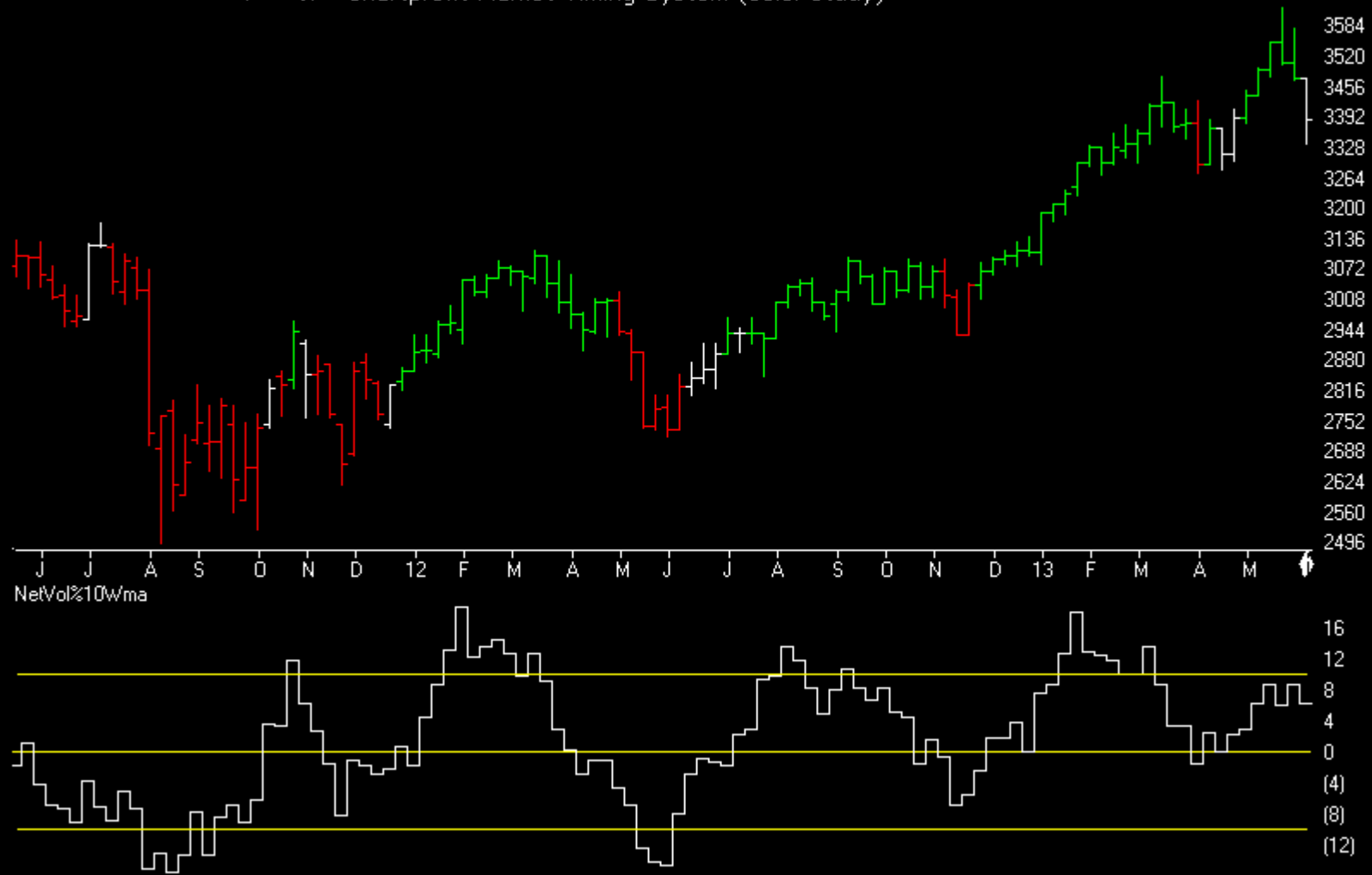
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

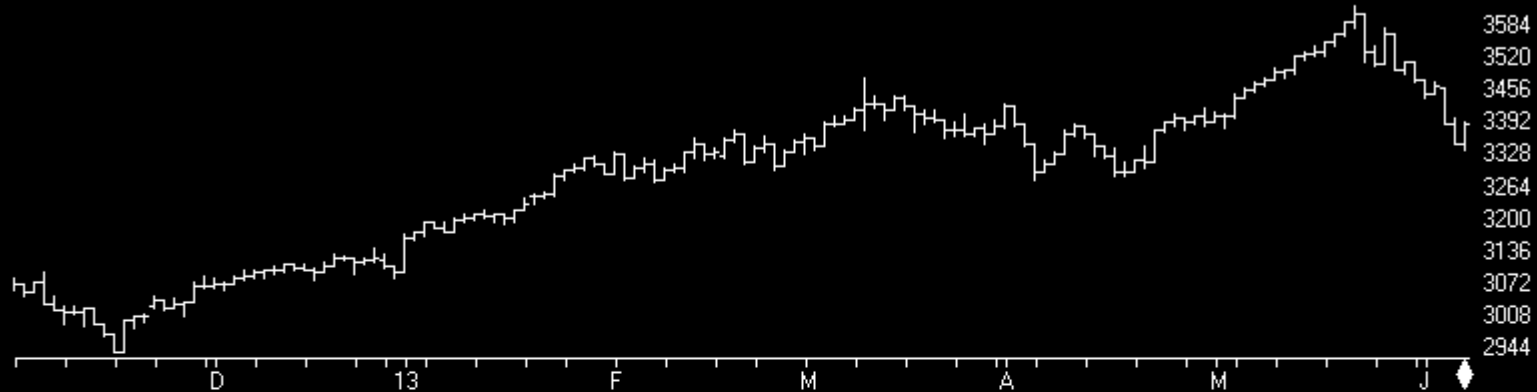
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

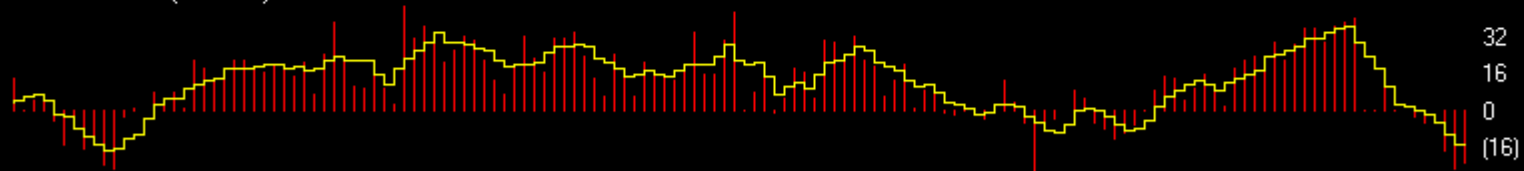
UK ALLSHARE MKT 2013 (Daily)



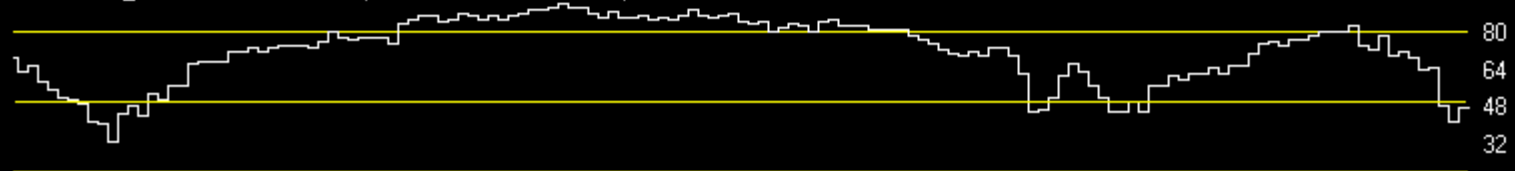
NetVol%10ma



UKA %NNH25 (+ 5ma)



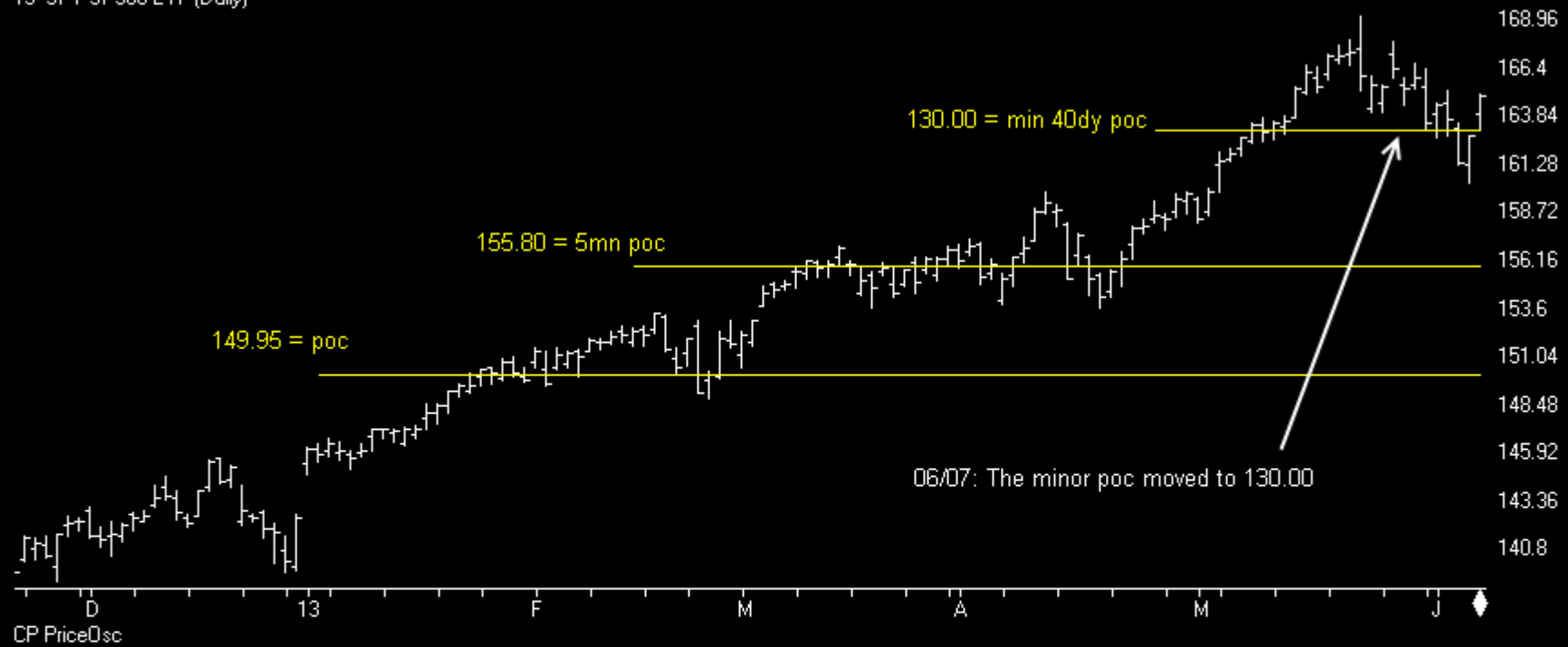
Allshare%St_50 bullish % shows percent stocks > 50day ma



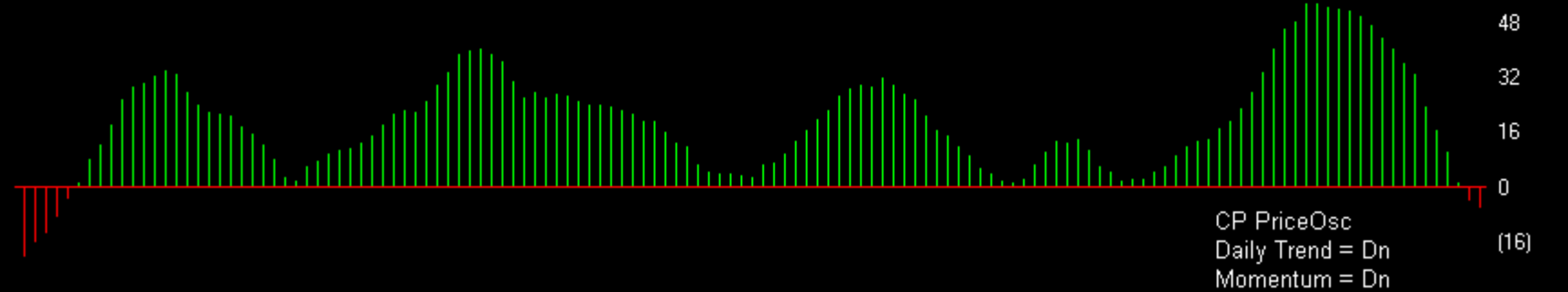
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

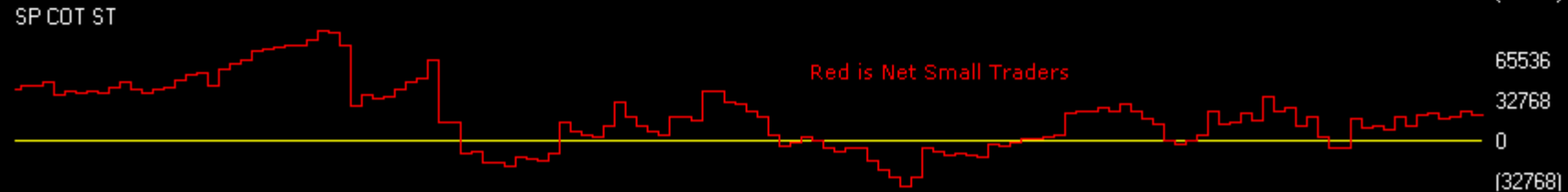
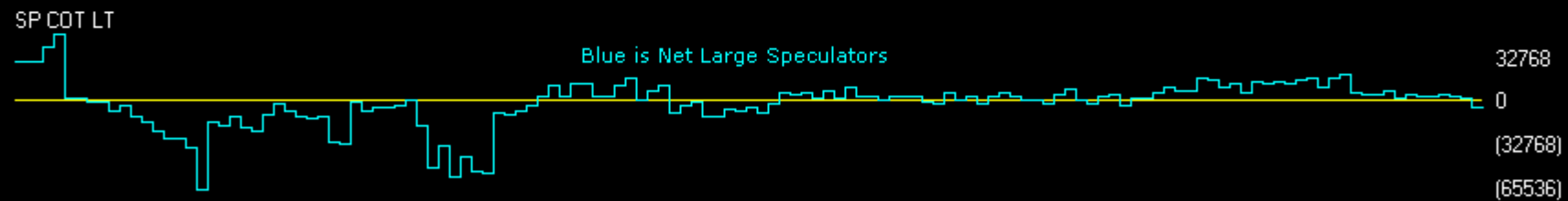
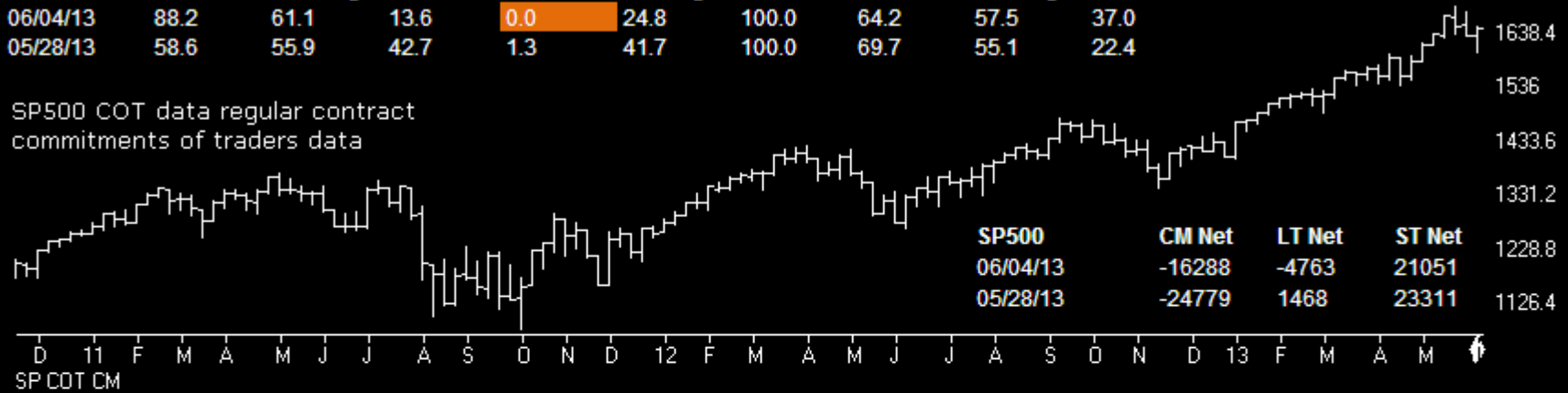


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	88.2	61.1	13.6	0.0	24.8	100.0	64.2	57.5	37.0
05/28/13	58.6	55.9	42.7	1.3	41.7	100.0	69.7	55.1	22.4

SP500 COT data regular contract commitments of traders data



Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80.
This is useful as it gives us a
reference level close to current price

73.42 = min 30dy poc

15mn poc = 66.80

04/19: QQQ found Support at the 15mn
poc at 66.80. Bulls need to see that hold.

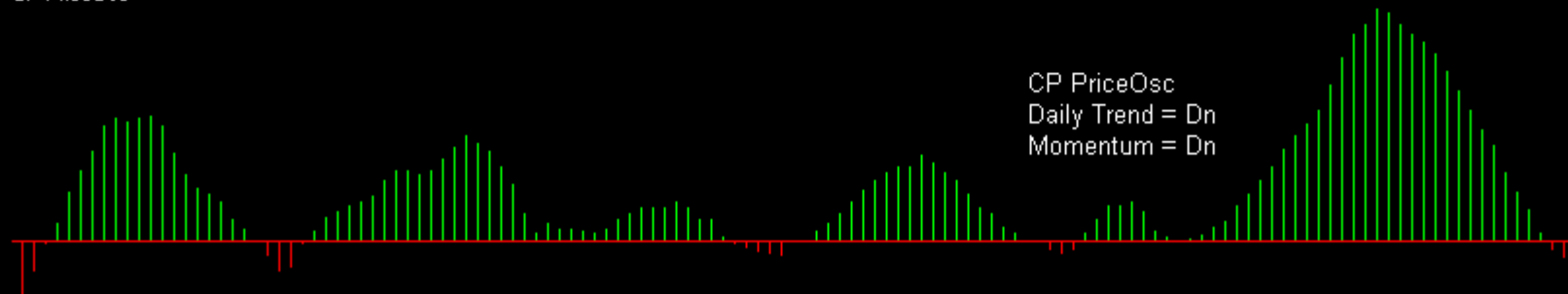
D 13 F M A M J

CP PriceOsc

CP PriceOsc
Daily Trend = Dn
Momentum = Dn

74.88
74.24
73.6
72.96
72.32
71.68
71.04
70.4
69.76
69.12
68.48
67.84
67.2
66.56
65.92
65.28
64.64
64

24
16
8
0
(8)

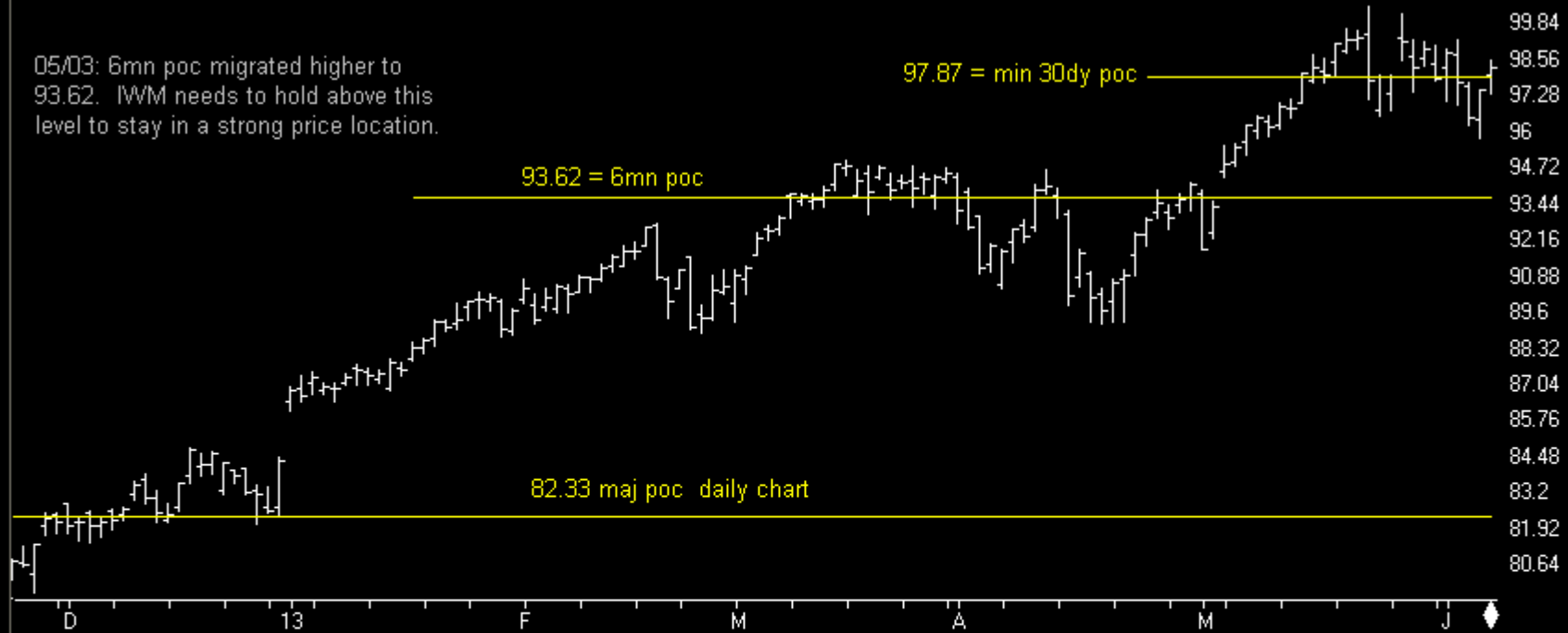


Index ETFs

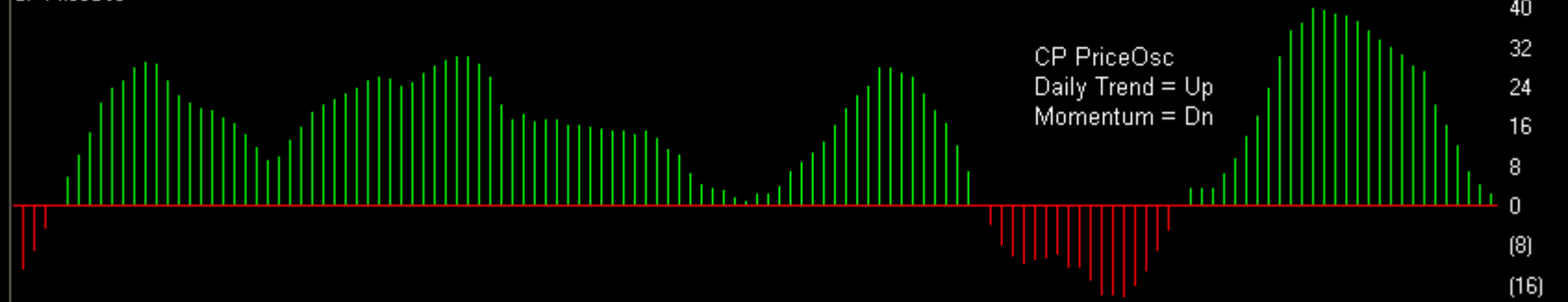
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.



CP PriceOsc



CP PriceOsc
Daily Trend = Up
Momentum = Dn

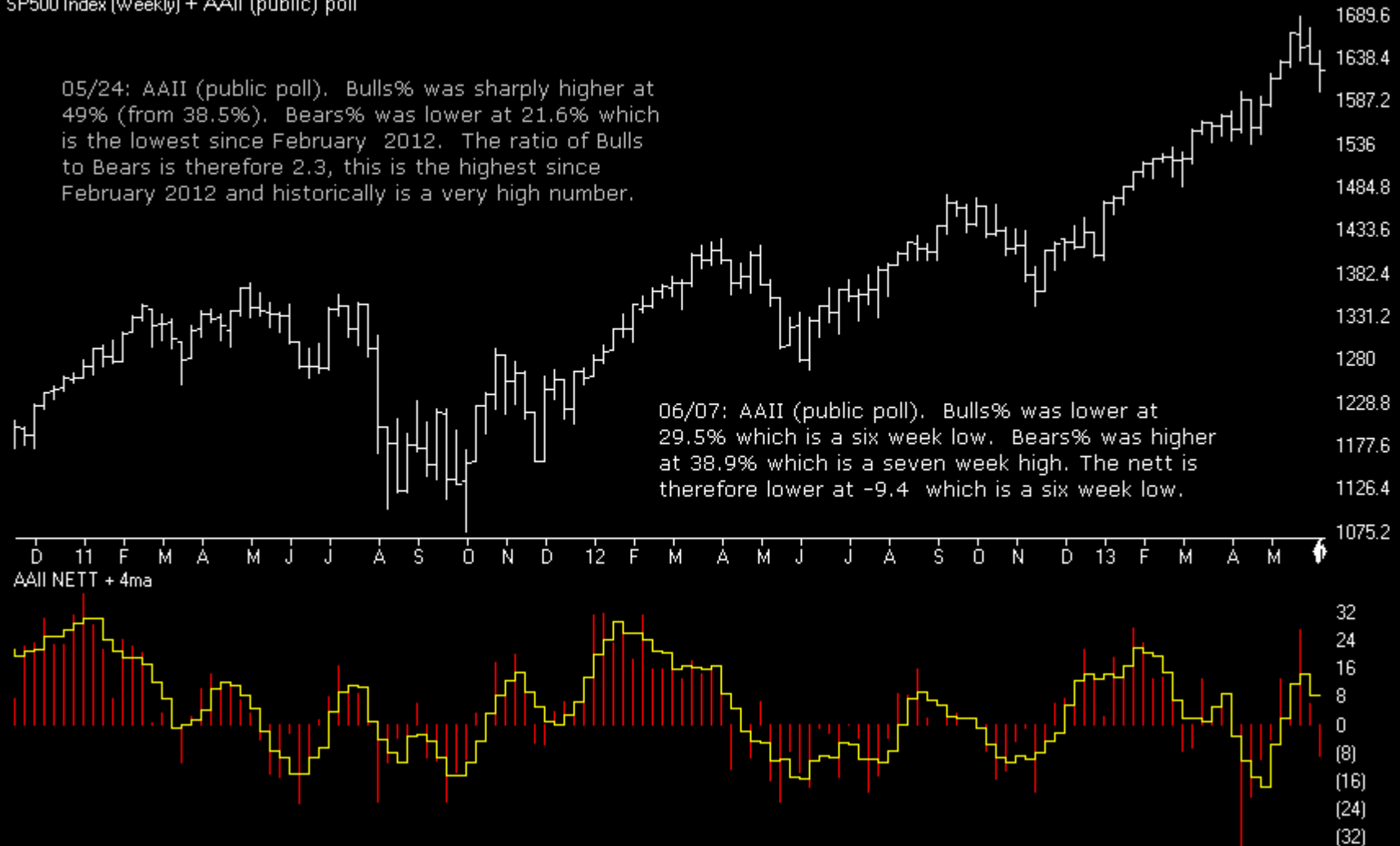
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAll (public) poll

05/24: AAll (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

06/07: AAll (public poll). Bulls% was lower at 29.5% which is a six week low. Bears% was higher at 38.9% which is a seven week high. The nett is therefore lower at -9.4 which is a six week low.



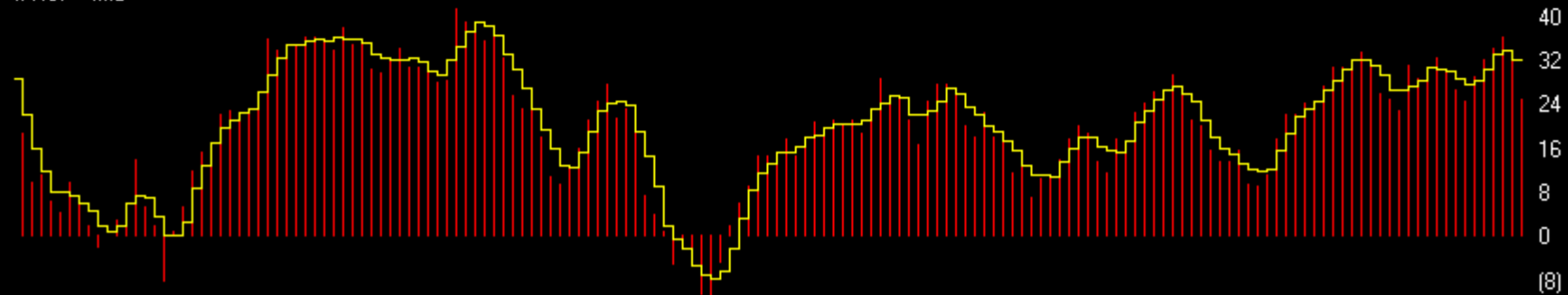
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

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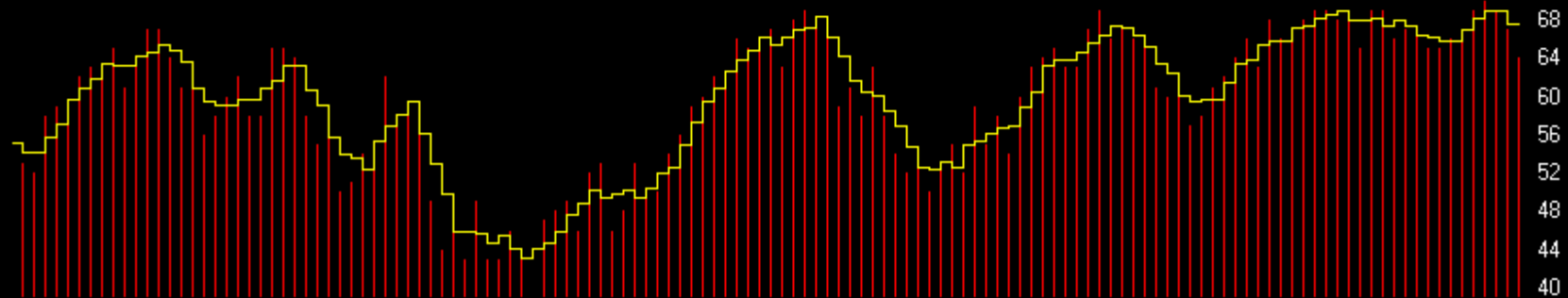
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



MVane + 4ma

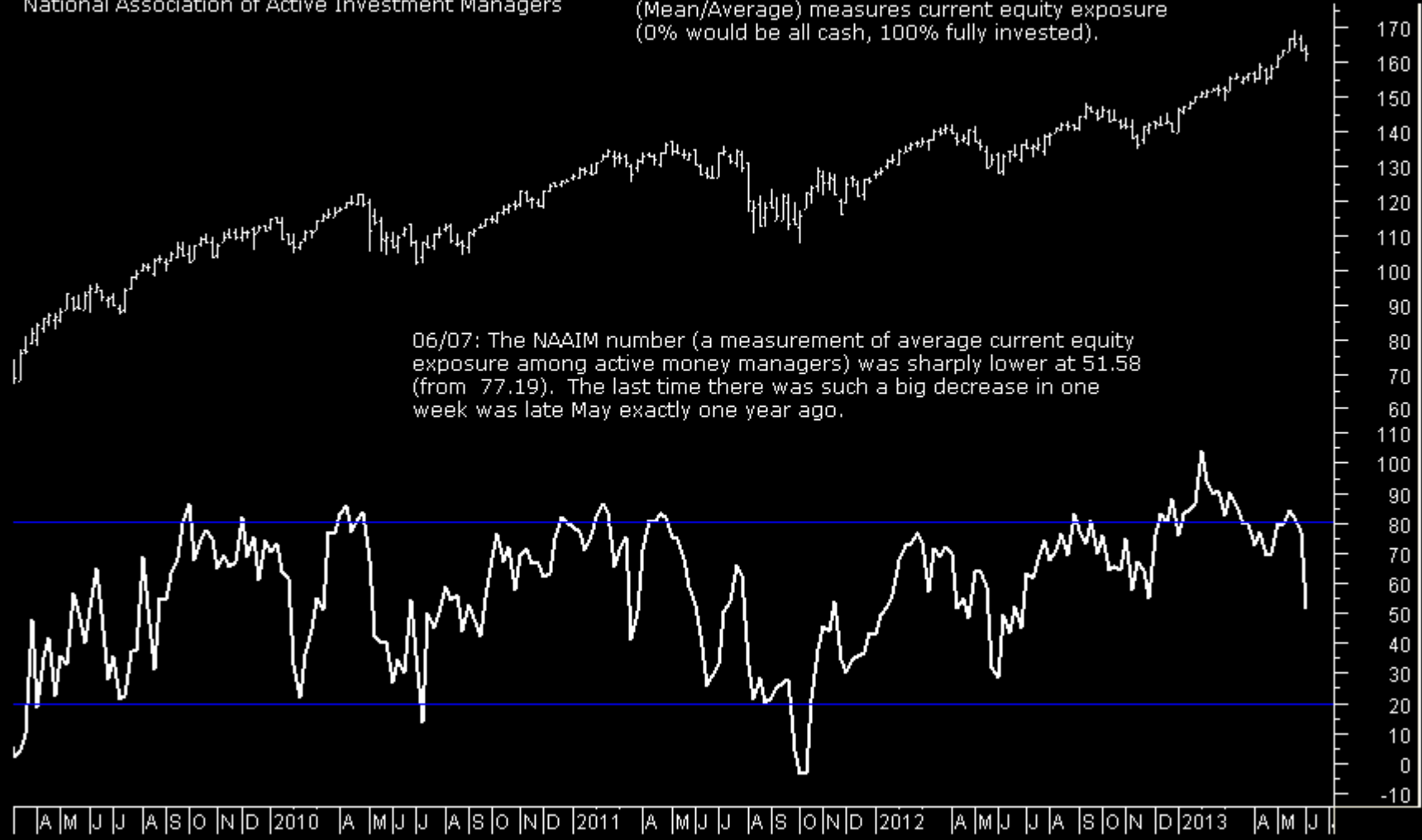


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

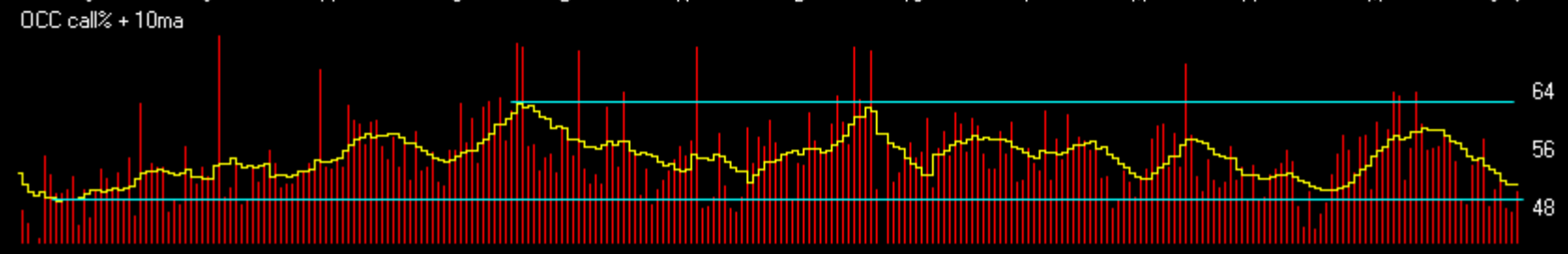
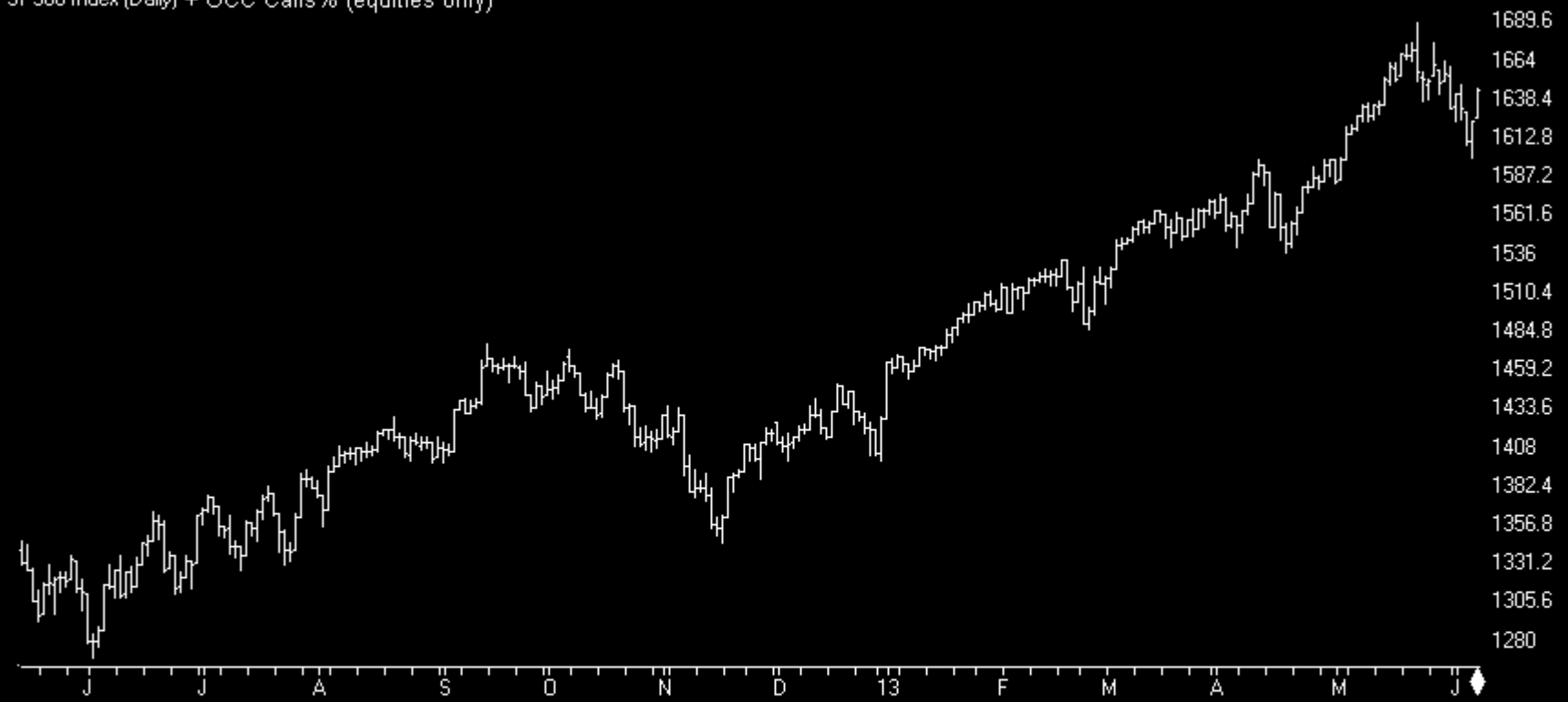
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



Sentiment

Charts by AIQ TradingExpert

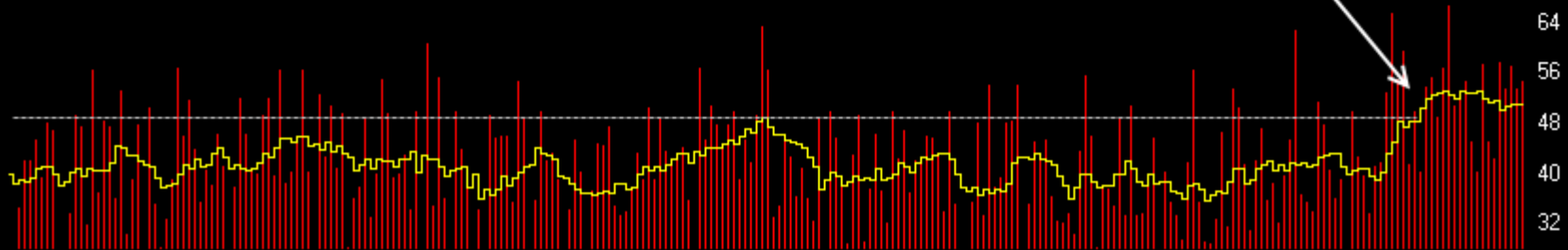
SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

unlike other option ratios, OEX is usually considered a smart-money indicator.



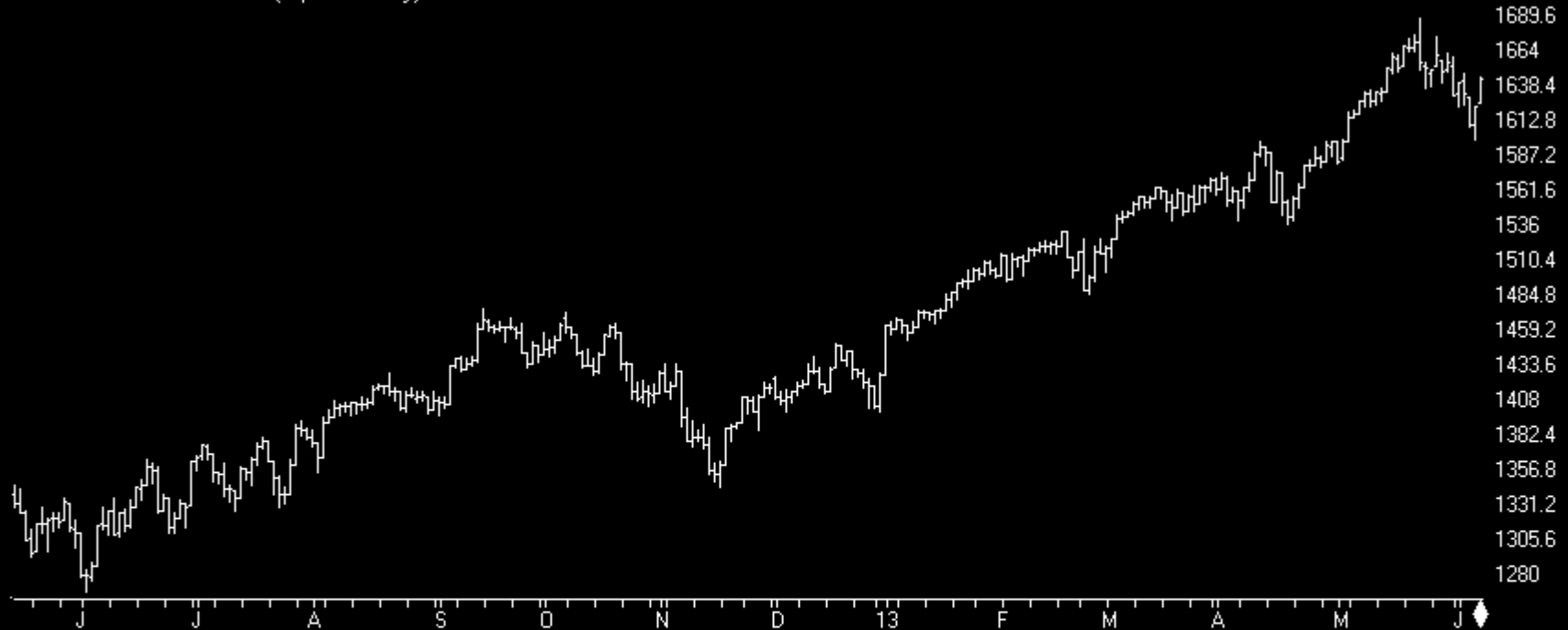
OEX Call% + 10ma



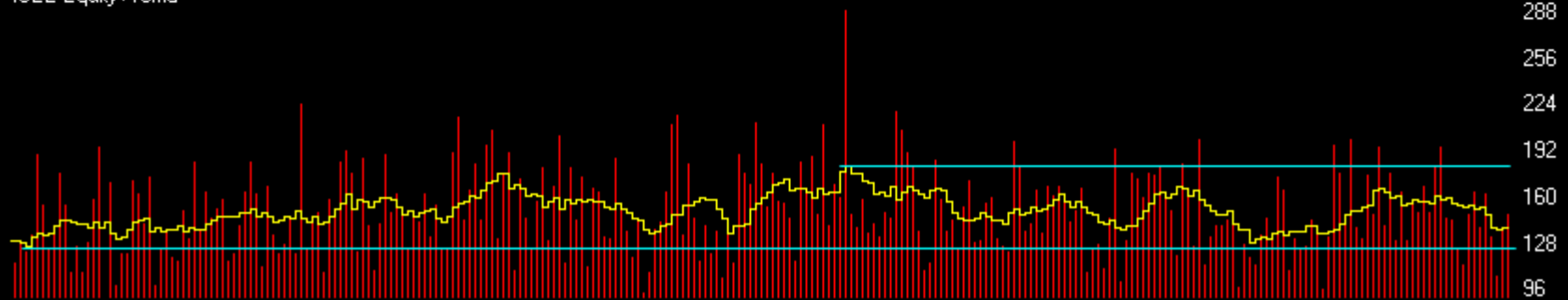
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



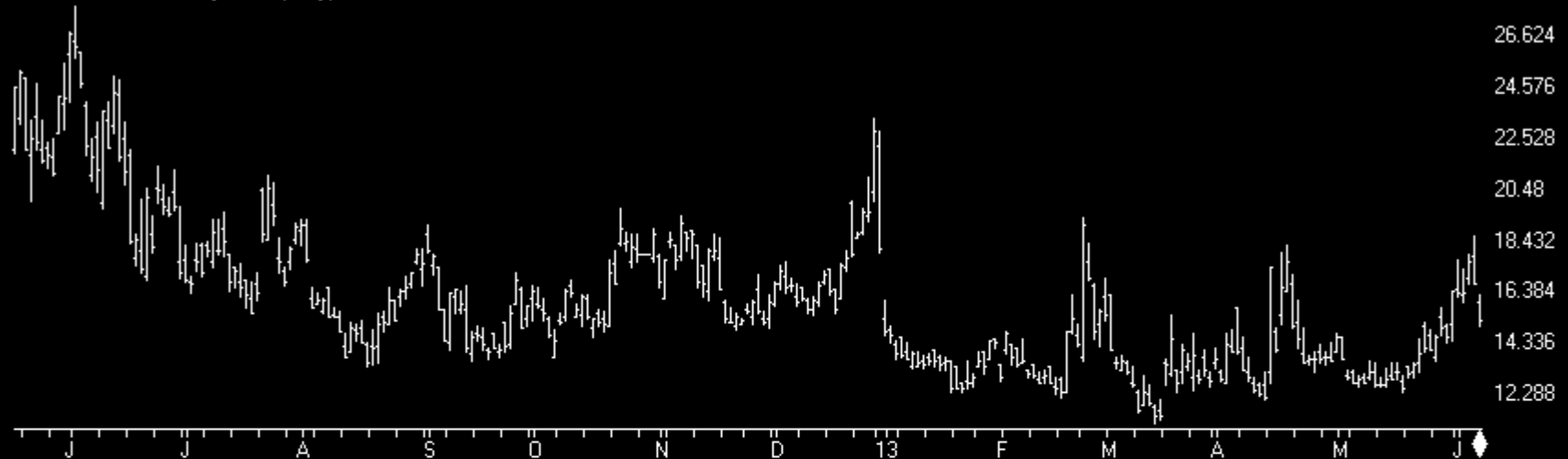
ISEE Equity+10ma



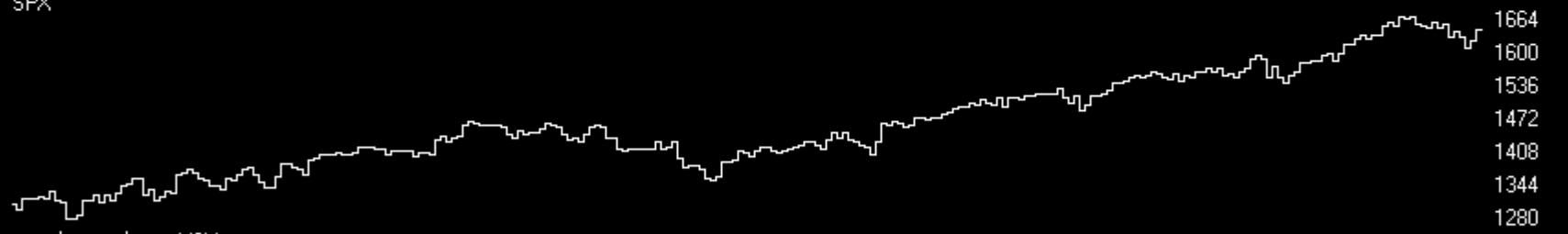
Sentiment

Charts by AIQ TradingExpert

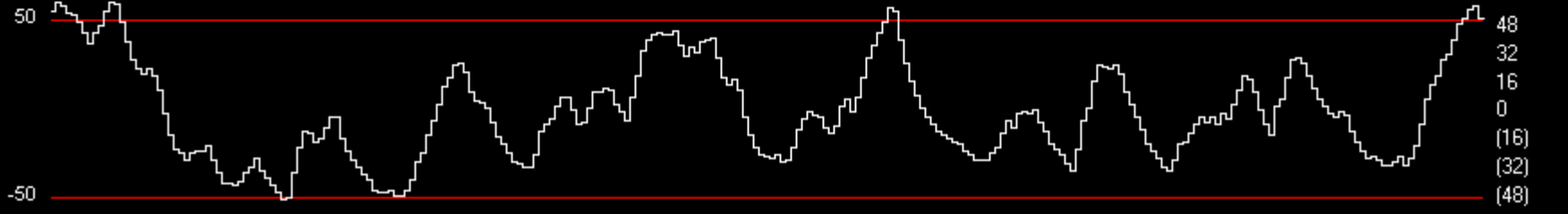
VIX - S&P 500 Volatility Index (Daily)



SPX



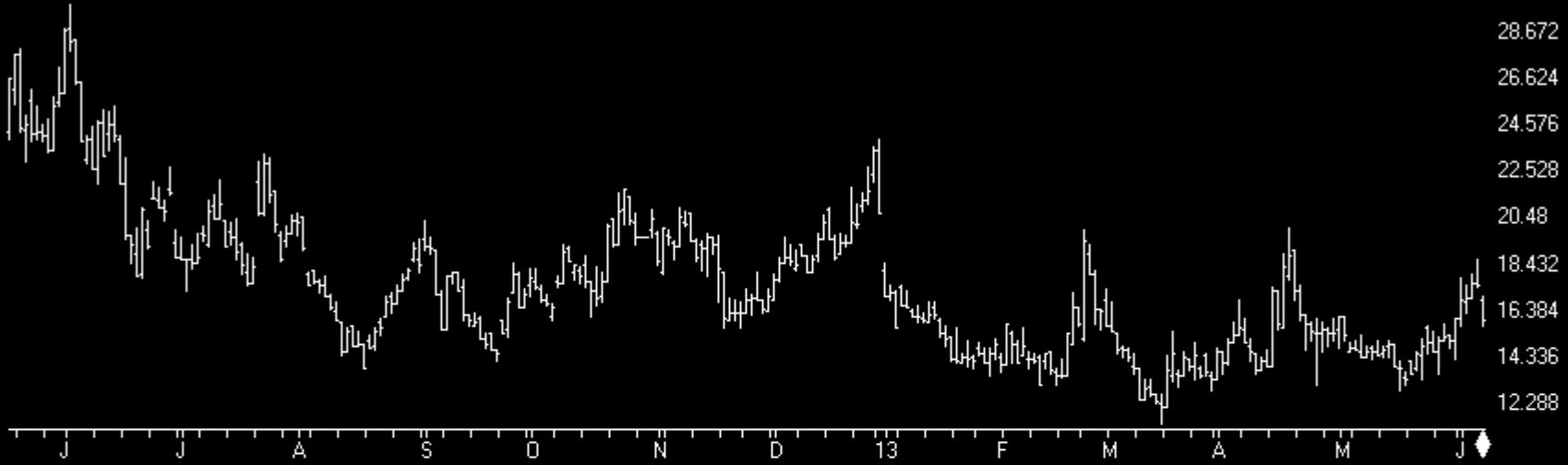
TCI based on VIX



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

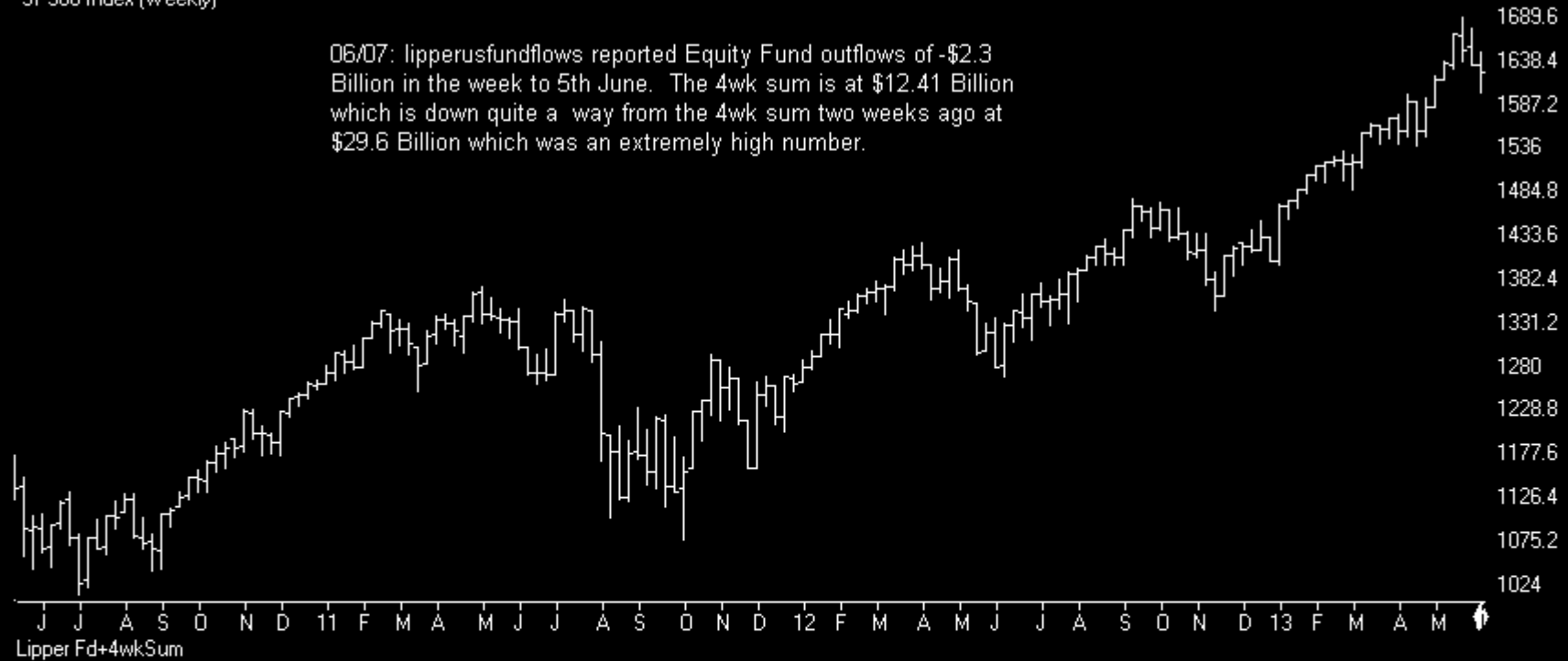


Sentiment

Charts by AIQ TradingExpert

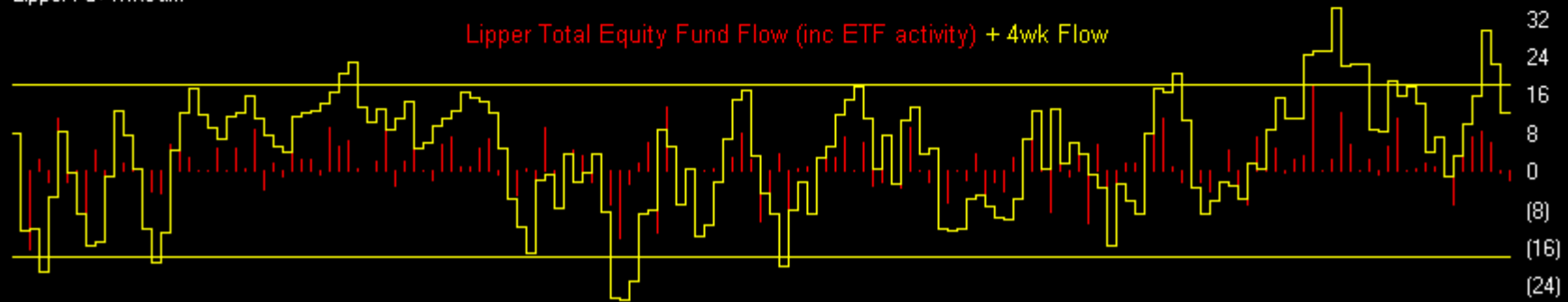
SP500 Index (Weekly)

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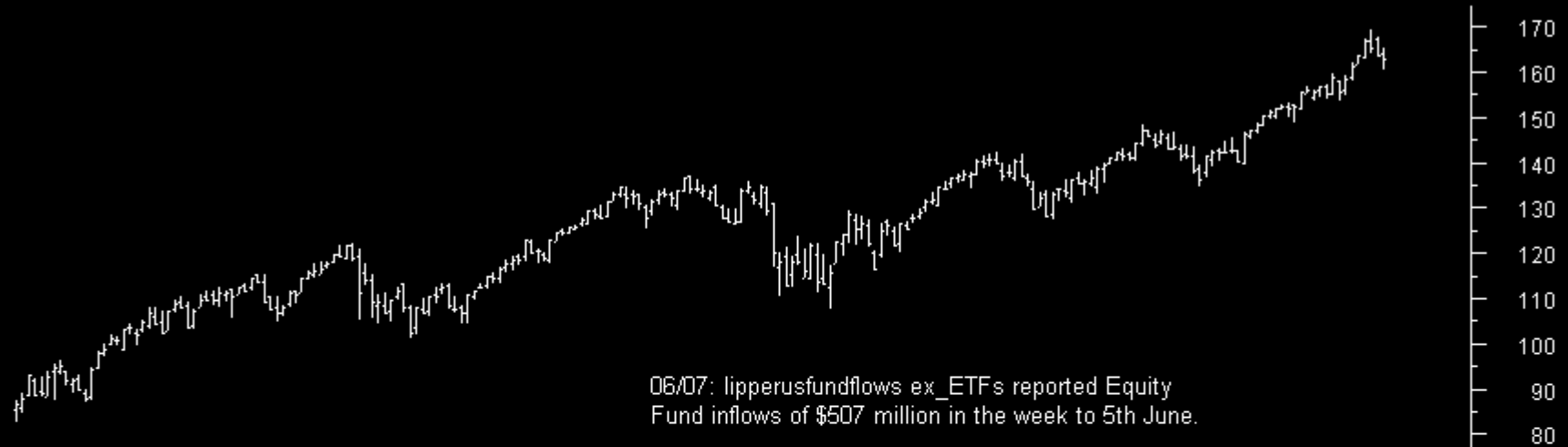
Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

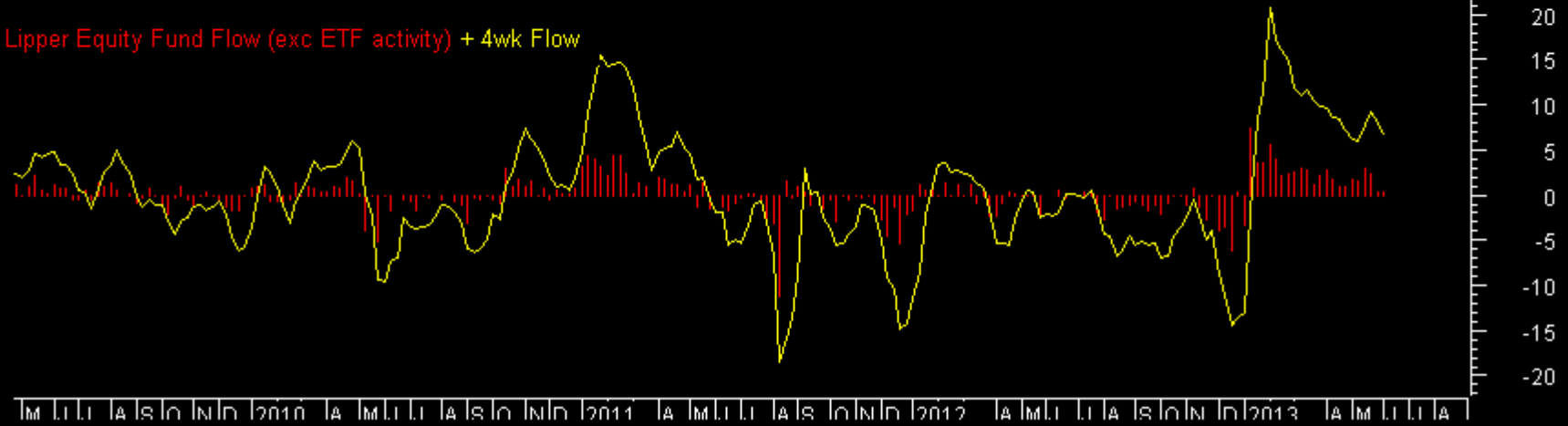


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

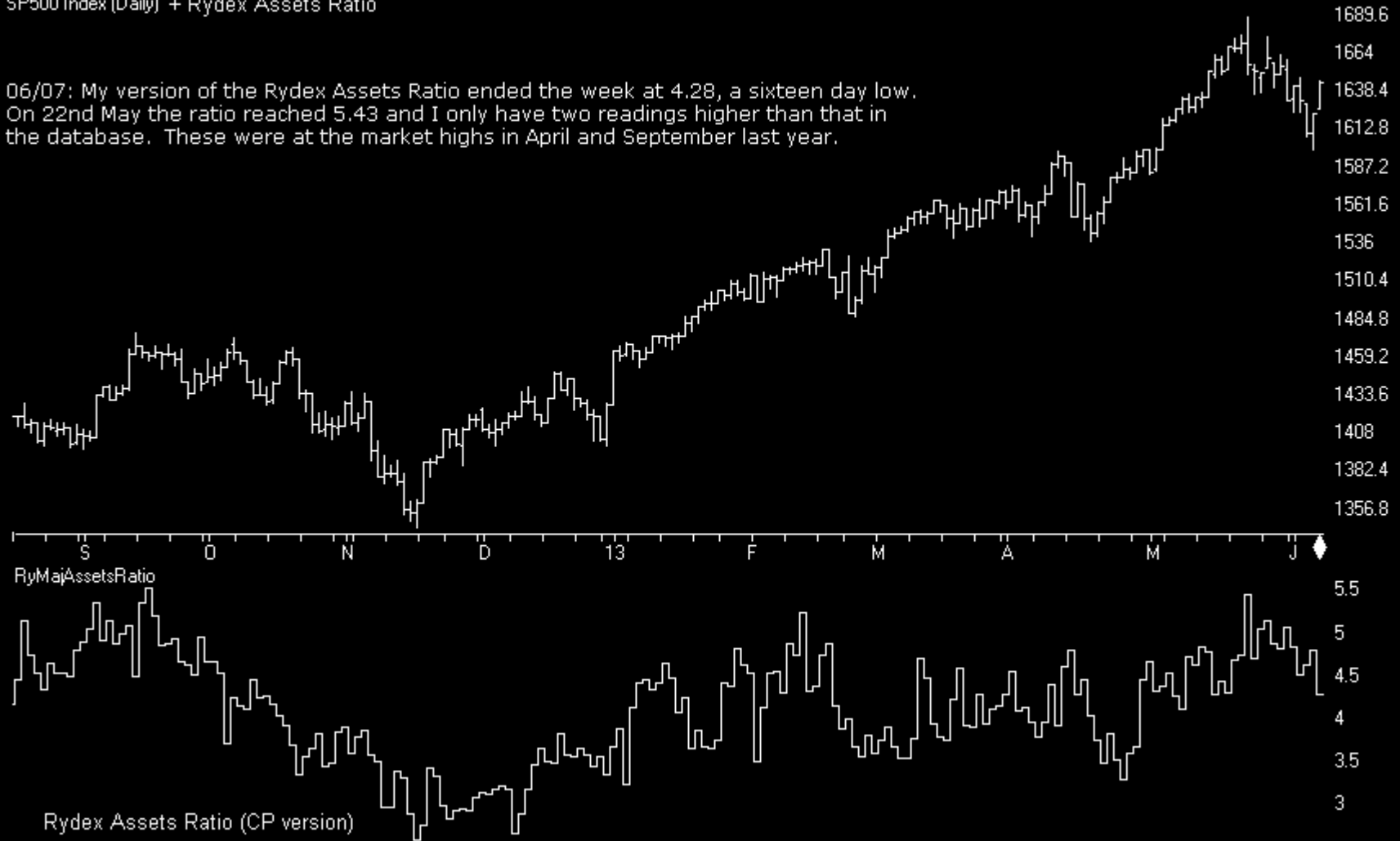


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio

06/07: My version of the Rydex Assets Ratio ended the week at 4.28, a sixteen day low. On 22nd May the ratio reached 5.43 and I only have two readings higher than that in the database. These were at the market highs in April and September last year.

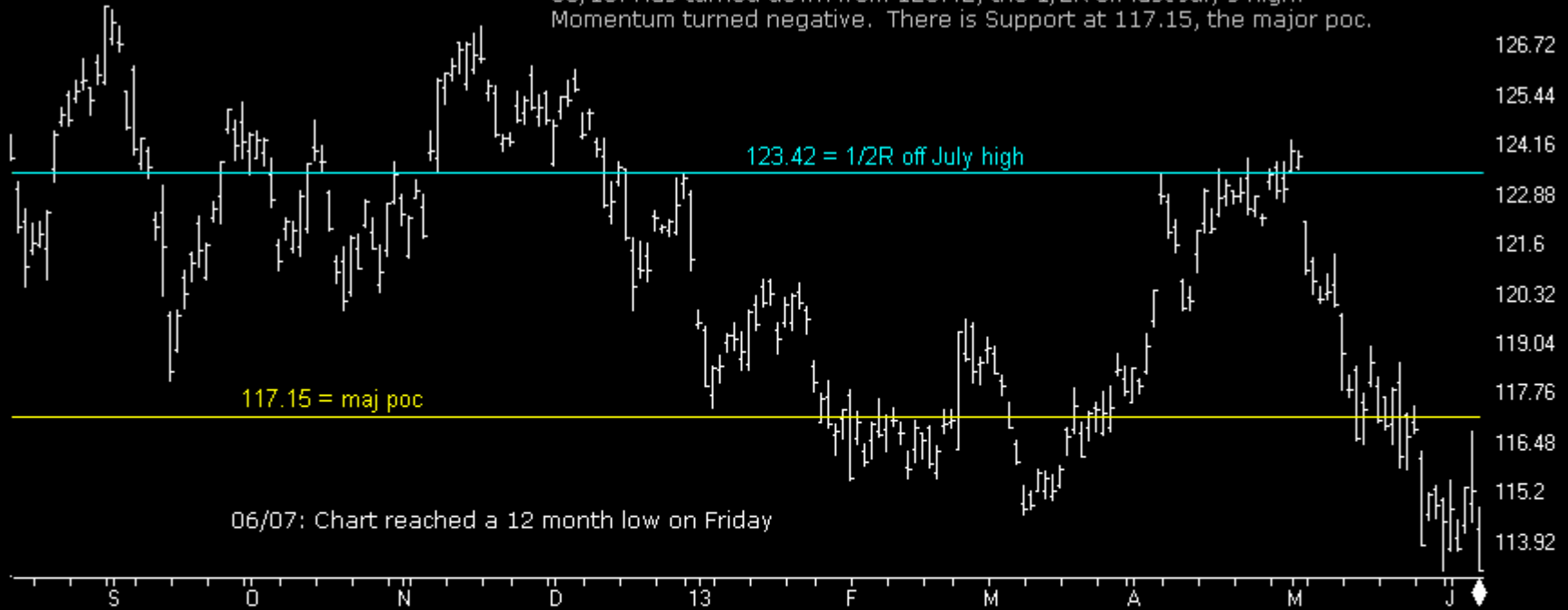


Bonds

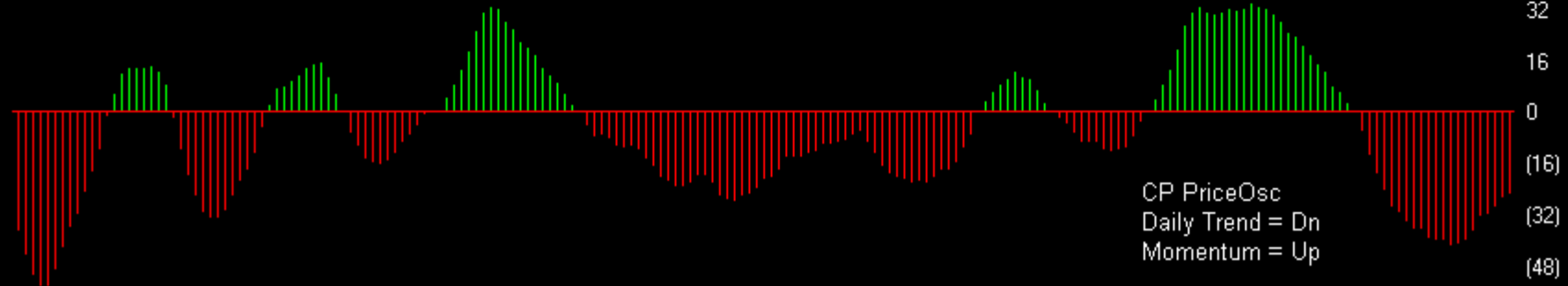
Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.



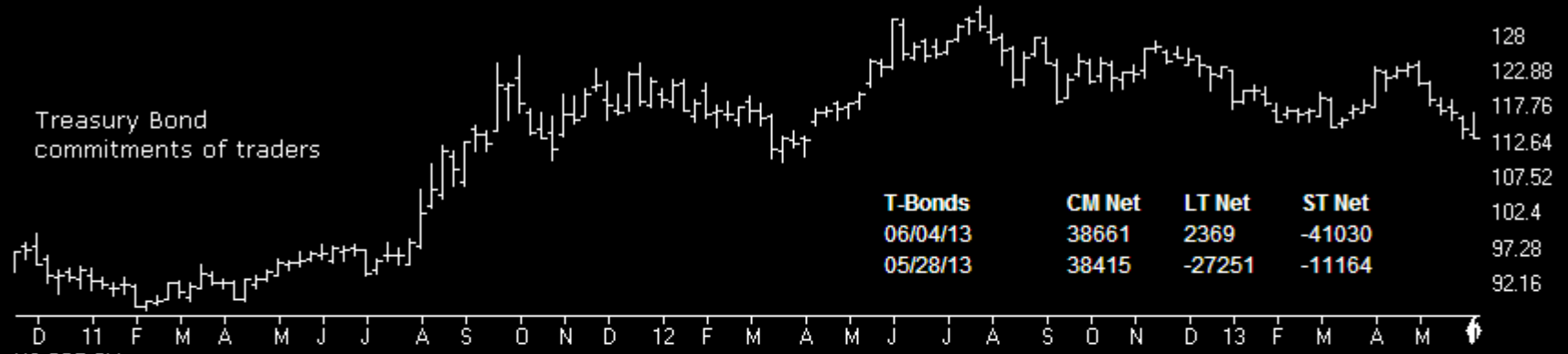
CP PriceOsc



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	69.1	60.7	13.3	51.0	44.3	32.0	11.2	28.1	77.1
05/28/13	73.6	54.1	16.2	1.9	21.9	68.5	65.5	45.9	25.4



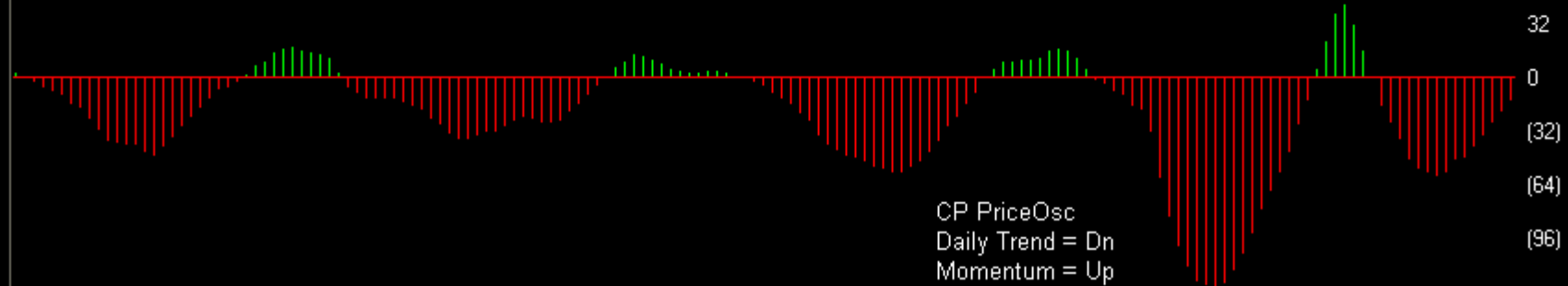
Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



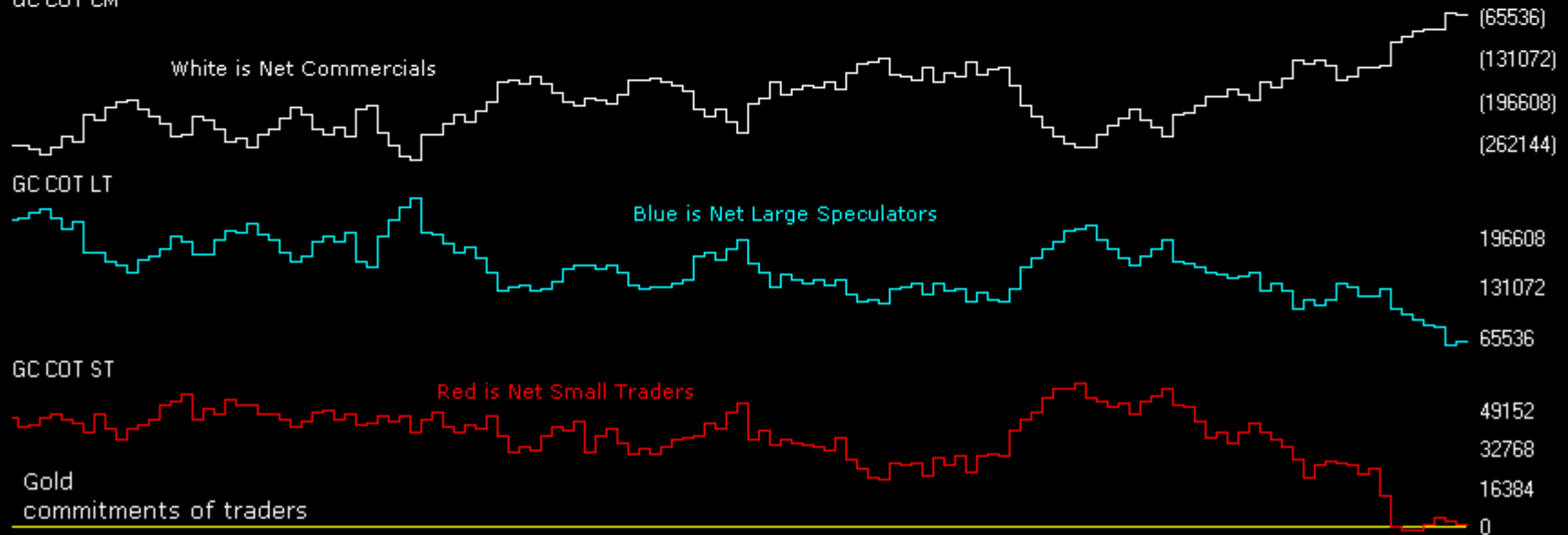
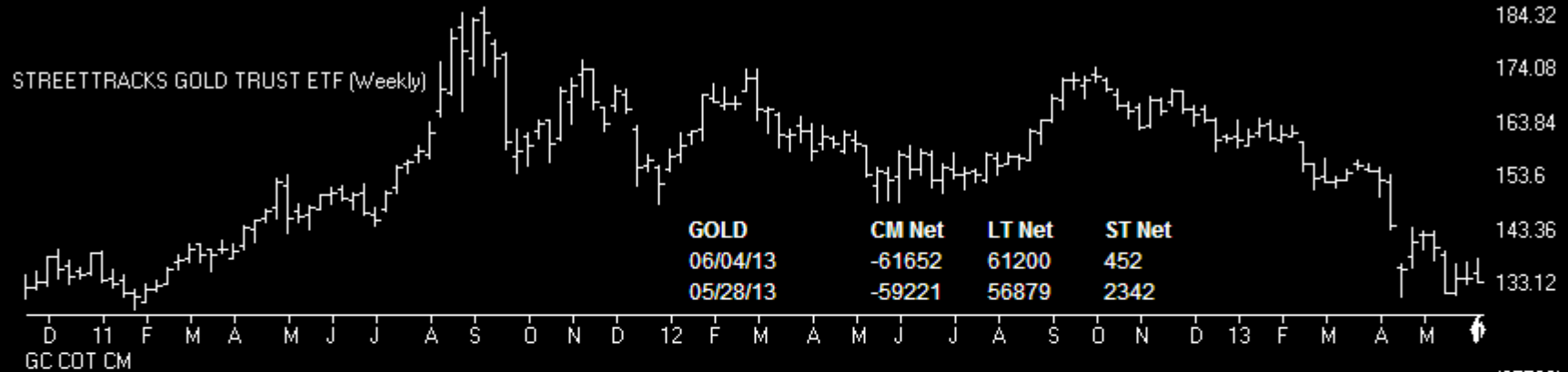
CP PriceOsc



Gold

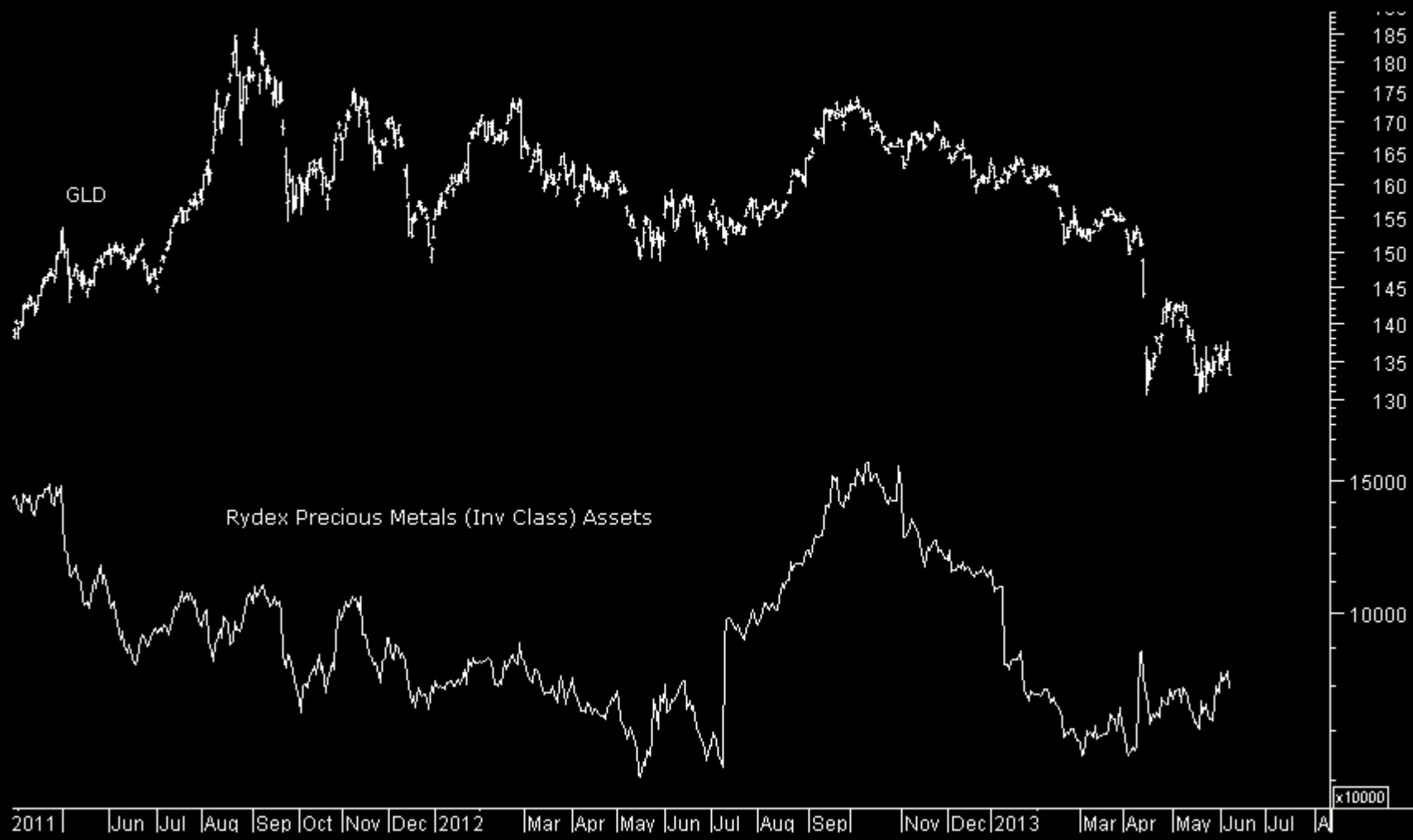
Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	98.4	70.7	0	4	50.8	100	4.1	12	85.8
05/28/13	100	89.8	0	0	0	100	7.6	26.4	100



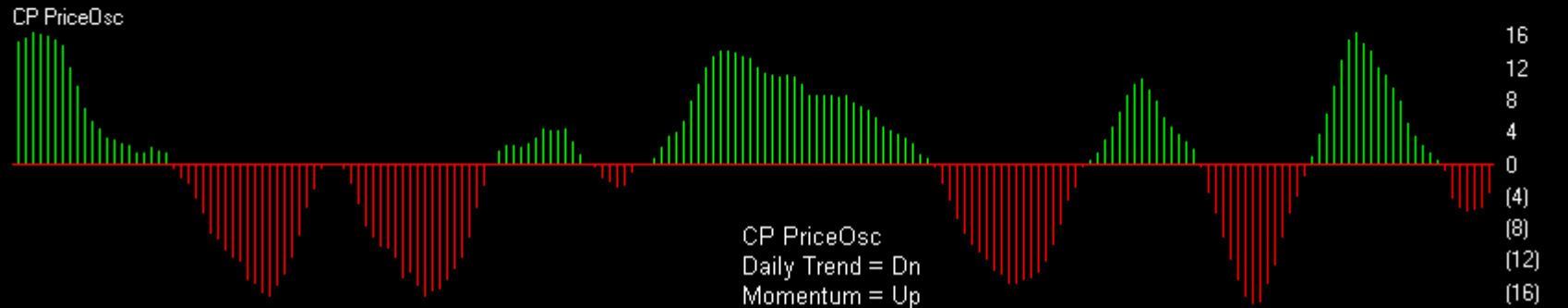
Gold

Charts by AIQ TradingExpert



43 UNITED STATES OIL FUND (Daily) (USO)

05/10: printing very close to the important Resistance around 34.20. Time printed above this level would put the chart back into a strong price location. Momentum has turned positive.

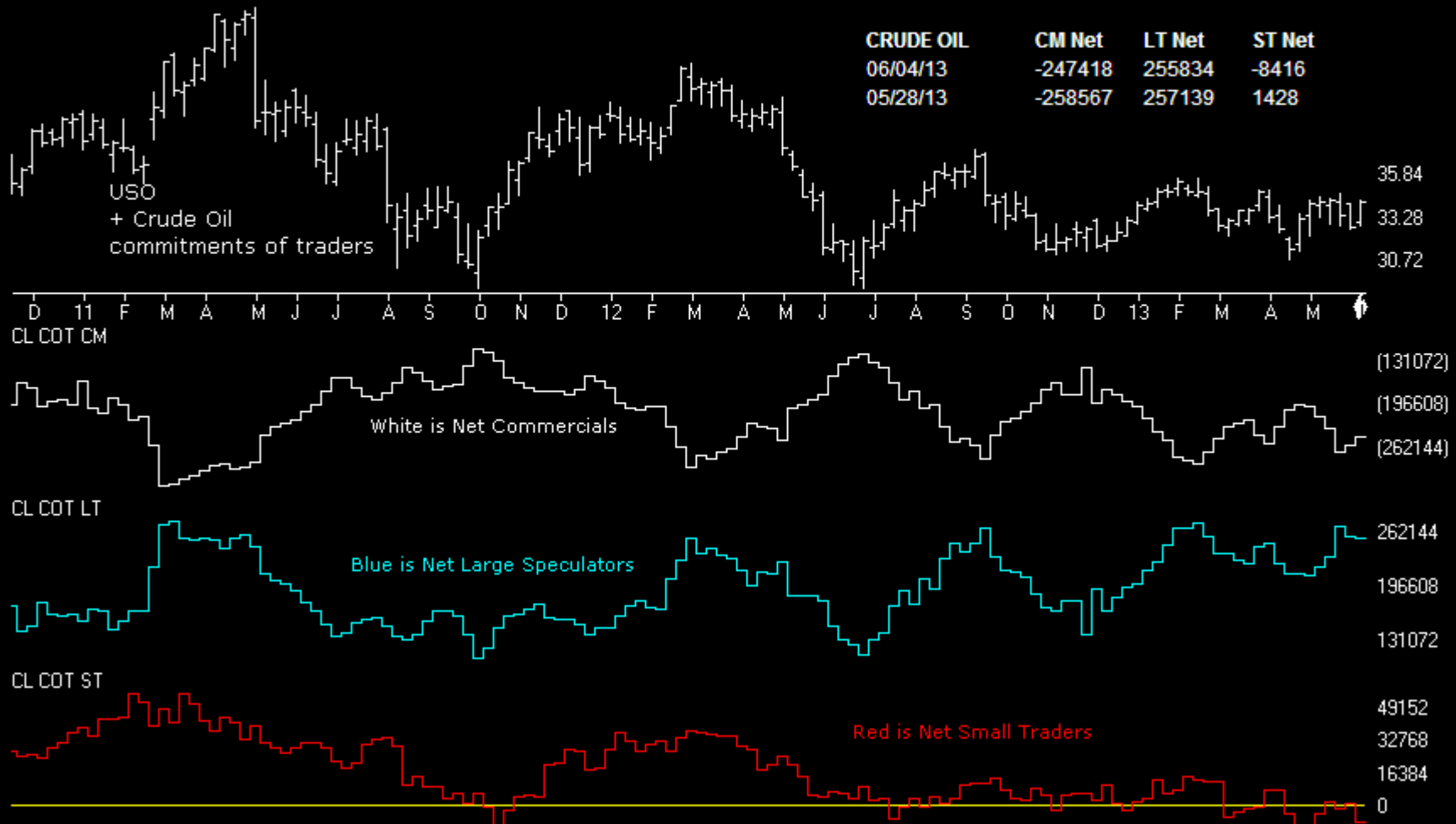


Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	35.0	46.4	63.8	84.0	43.2	8.4	14.9	36.9	100.0
05/28/13	24.8	51.8	80.3	85.2	42.3	6.6	52.0	48.7	69.6

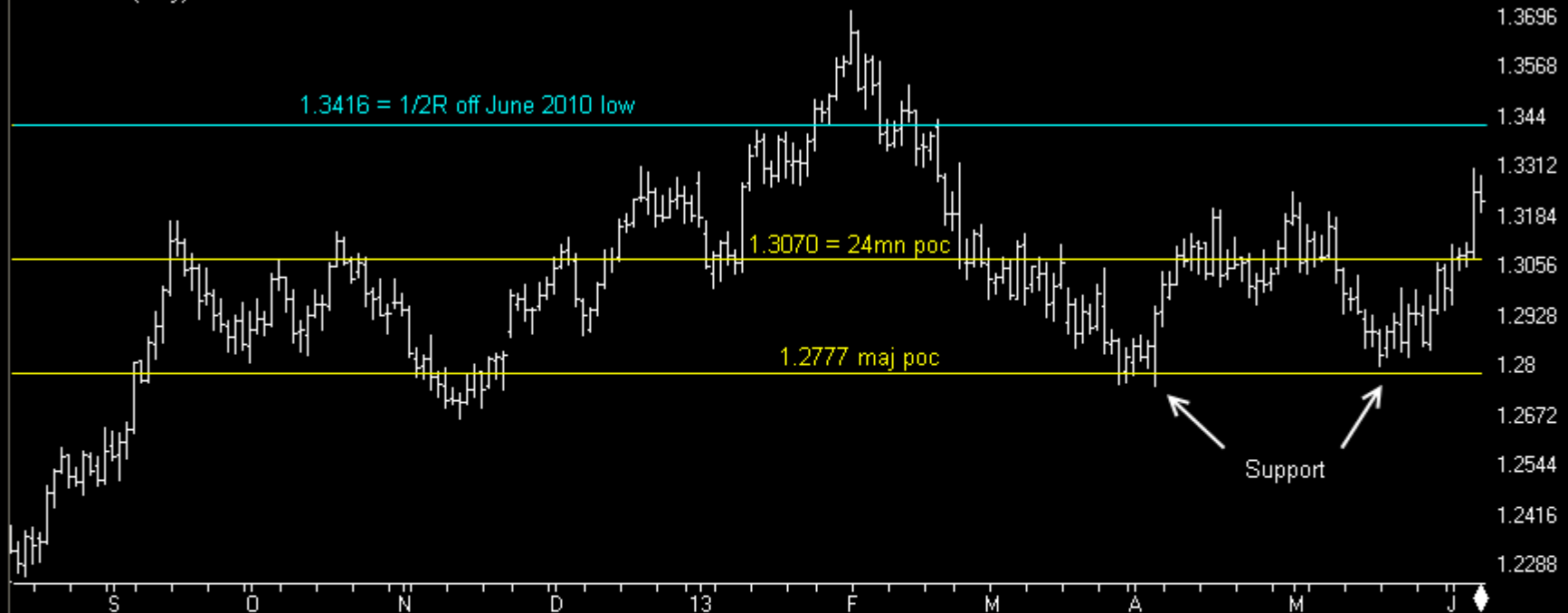
CRUDE OIL	CM Net	LT Net	ST Net
06/04/13	-247418	255834	-8416
05/28/13	-258567	257139	1428



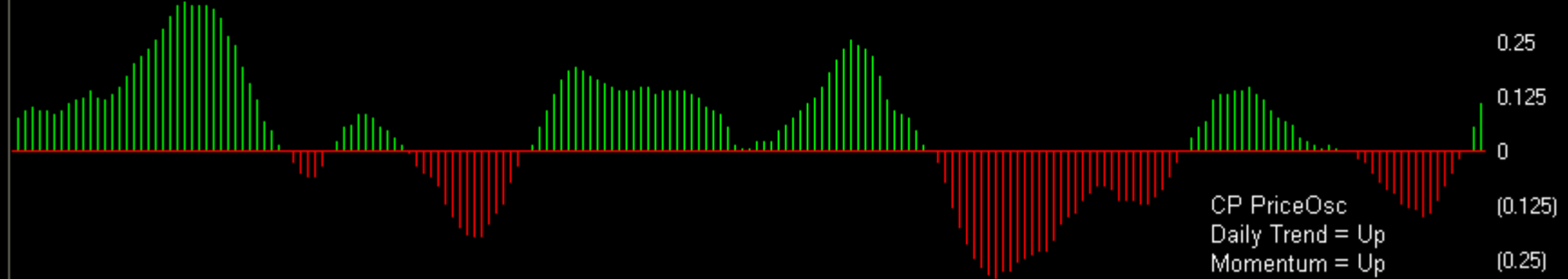
Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc

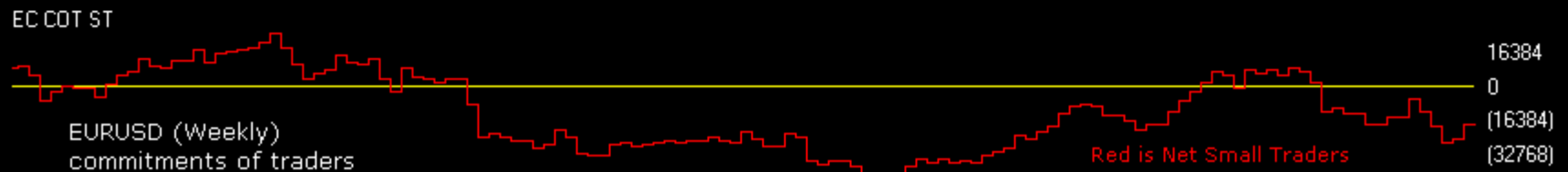
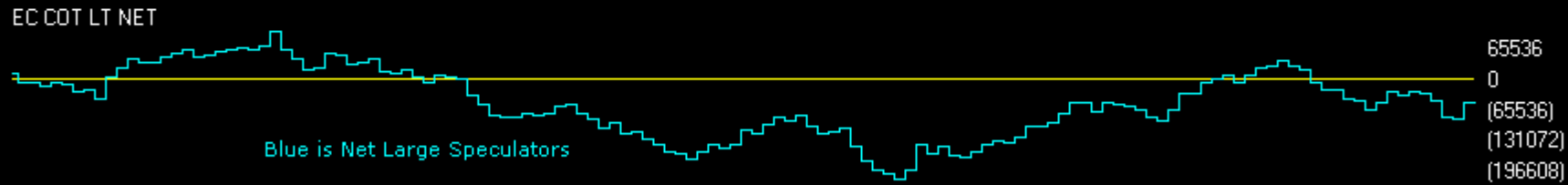
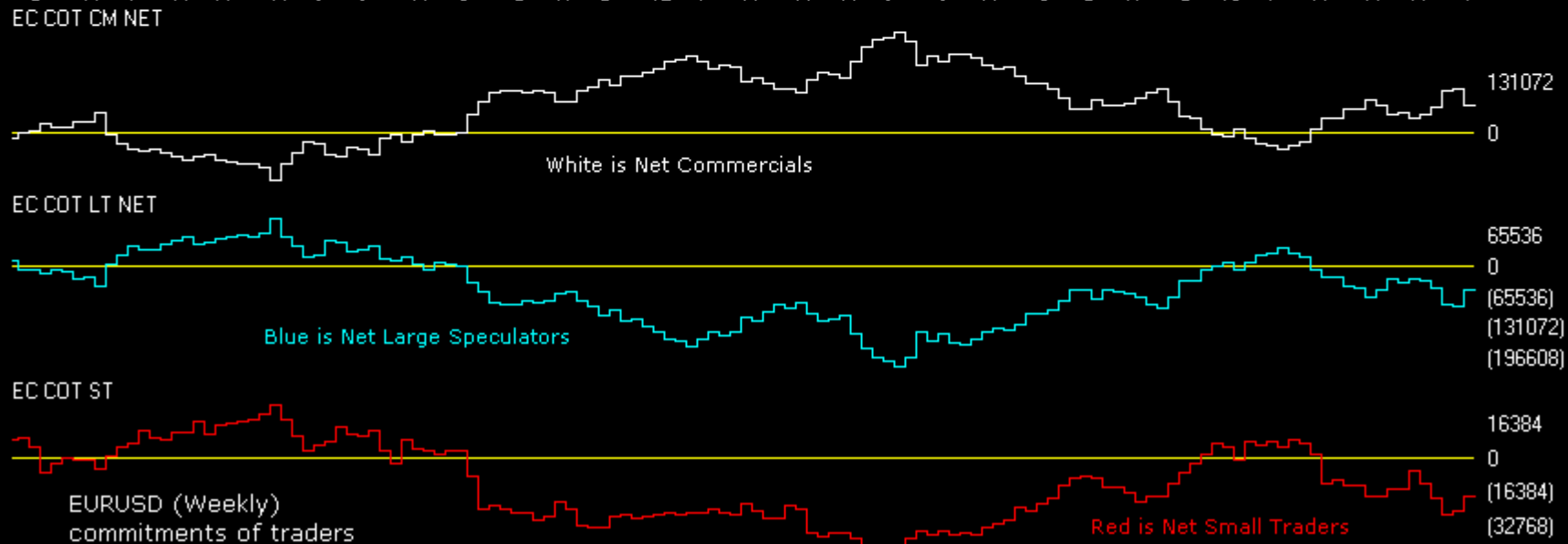
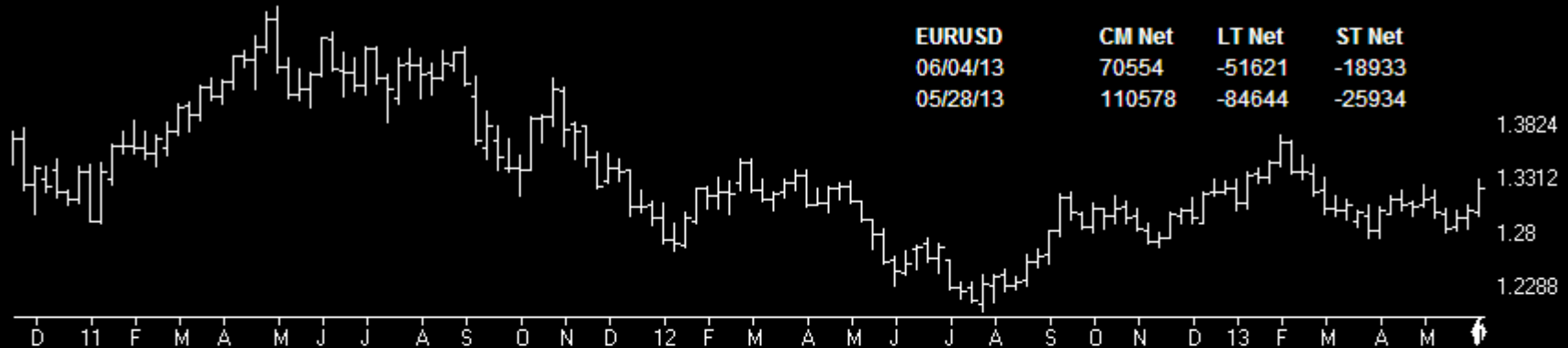


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	73.9	80.9	33.1	26.9	16.6	65.4	22.8	19.2	74.0
05/28/13	100.0	100.0	13.1	0.0	0.0	89.1	3.5	5.8	79.4

EURUSD	CM Net	LT Net	ST Net
06/04/13	70554	-51621	-18933
05/28/13	110578	-84644	-25934



EURUSD (Weekly) commitments of traders

Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)

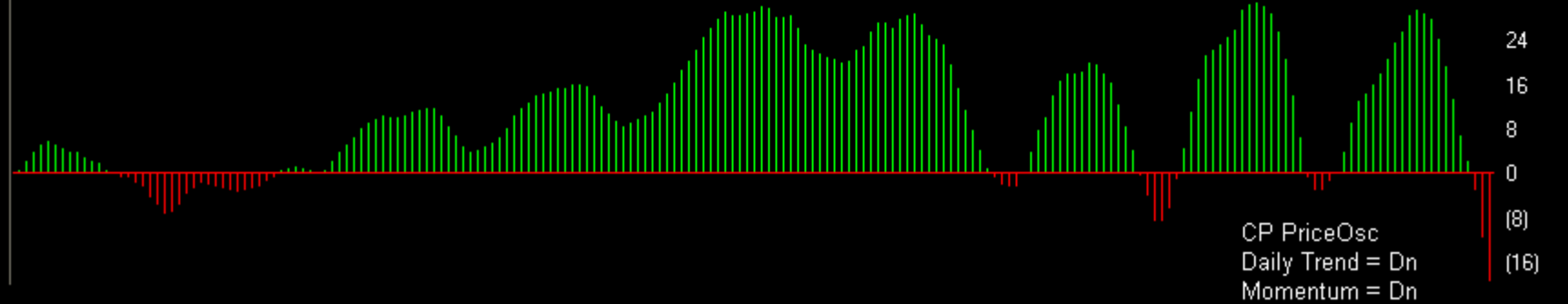
99.87 = 1/2R off 2007 high

05/10: 1/2R off 2007 high at 99.87 is the best local reference level I have.

maj poc = 90.30



CP PriceOsc



CP PriceOsc
Daily Trend = Dn
Momentum = Dn

Dollar

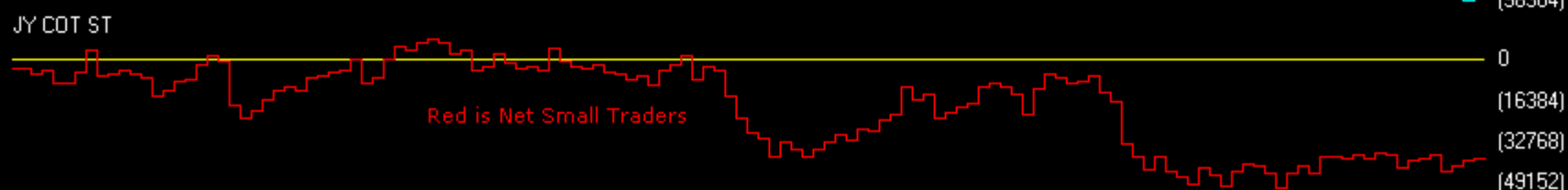
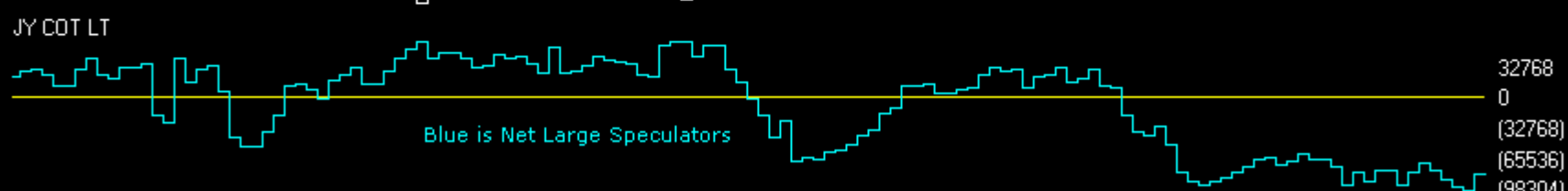
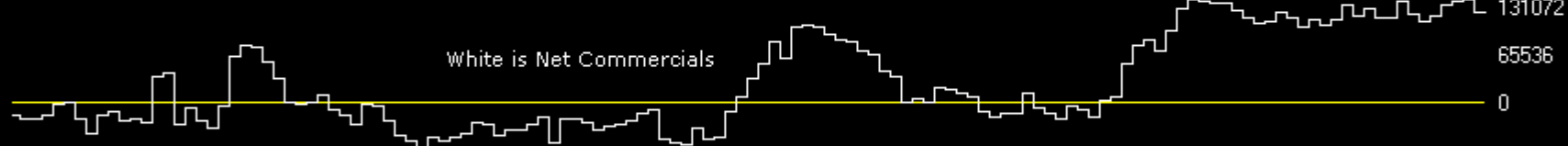
Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	52.4	94.1	74.9	44.3	13.3	24.2	83.9	52.2	44.0
05/28/13	98.2	98.4	57.7	0.0	9.3	46.3	81.8	40.5	34.1



D 11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M

JY COT CM



128
122.88
117.76
112.64
107.52
102.4
97.28

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32768
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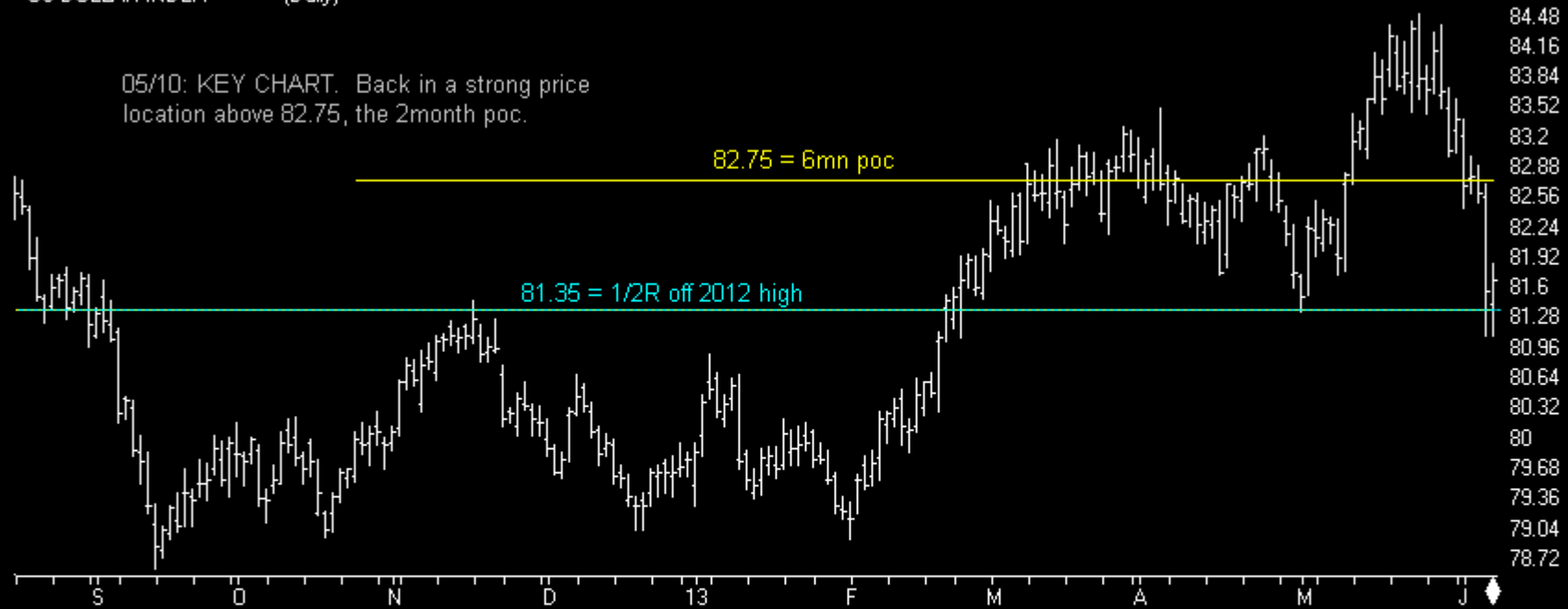
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Dollar

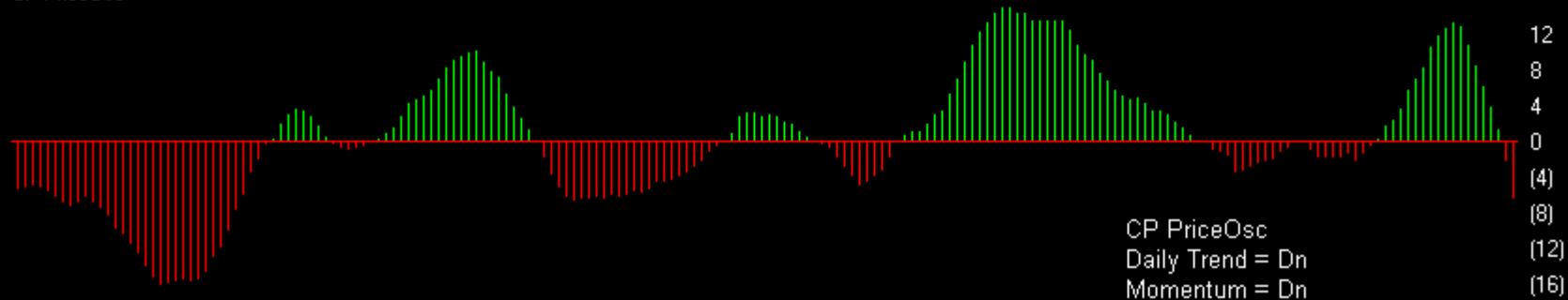
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

05/10: KEY CHART. Back in a strong price location above 82.75, the 2month poc.



CP PriceOsc



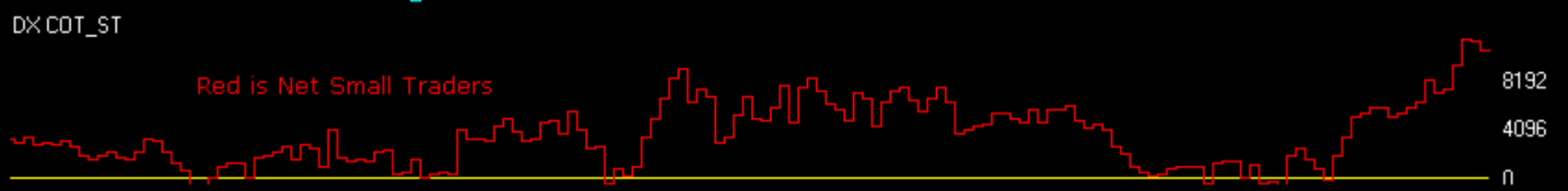
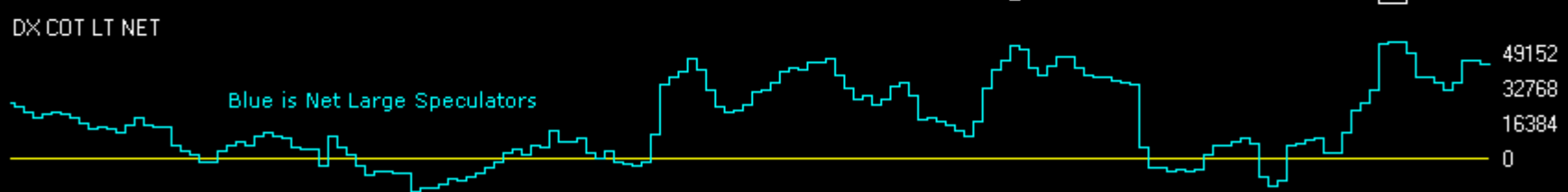
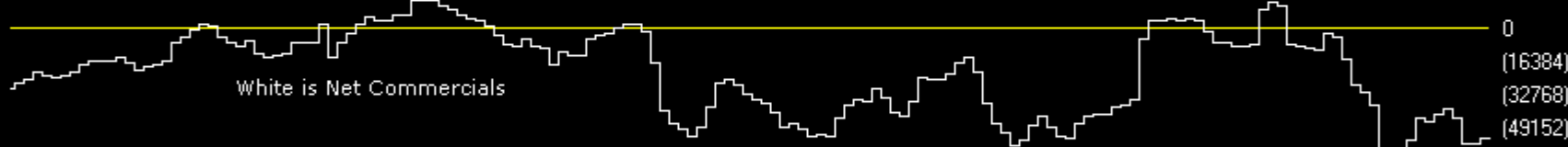
Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/04/13	7.1	3.3	91.5	84.5	81.3	9.1	92.2	100.0	3.9
05/28/13	3.6	0.9	82.5	87.0	86.5	18.8	98.8	100.0	6.3



J J A S O N D 11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M



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