

Charts to Friday 14th June

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

from eBook 4th January:>> Last week was volatile and saw a sharp rally putting the major index ETFs back in a much stronger price location. Can this be sustained?
Positives: 1) Stronger price location. 2) There was no obvious increase in bullish sentiment with the rally although VIX collapsed last week. 3) LT Breadth is supportive.

Negatives: 1) Big gaps up on the major index ETF charts, the majority of the time these are filled. 2) Market is overbought e.g. Nyse %stocks>50dyma is well above 80. 3) Possible negative is the Supporting charts which are not conclusively supportive.<<

from eBook 18th January:>> Although the market is overbought both the LT and ST analysis is supportive. First indication of weakness would be Significant Sellers marked below ES 1453. Sentiment shows extreme complacency, not quite extreme optimism, e.g. VIX closed below 13 for the first time since 2007. But it was interesting that my version of the Rydex Assets Ratio ended the week at 3.63, down quite a bit<<

from eBook 29th March:>>LT analysis remains positive. Breadth is supportive although %Stocks>50dyma numbers are lower than they were at the February price peak so there is divergence here. Sentiment indicators showed an overall increase in Bearishness last week but some have recently been peaking in optimism. First sign of weakness on the longer timeframe would be Significant Selling marked below ES 1517.50, the 3mn poc.<<

from eBook 5th April

>>Breadth is mixed with the R2000 Market Chart turning neutral and the Nasdaq %Stocks>50dyma number falling below 50 (see below). Most index ETF charts closed the

week above Wednesday's low so this does not indicate a bias on the weekly timeframe. I have not marked Sellers Active on this timeframe so far in 2013. There was weakness last week but technically there has yet to be a breakdown.<<

from eBook 12th April

>>The last three days held higher prices which is encouraging but there are some negatives. The minor pattern of Support off previous day's poc was broken on Friday; there is a negative divergence between higher prices and Price Osc, s...and Small Caps are lagging the Larger Cap indices<<

from eBook 26th April

>> Last week saw an improvement in price location with ES and the four major index ETFs ending the week above their 1/2R levels off recent high. ...The most recent imbalance is the Significant Buying marked last Monday so new short trades have been eliminated for me since the Open on Tuesday.<<

from eBook 24th May

>>ES Analysis: Last week I marked Significant Selling once and no Significant Buying. Friday generated an overlapping/lower, narrower Value Area. First Level Support at 1626 has held. Significant Selling marked below this level would be an indication of weakness on the longer timeframe. Bulls would hope the Support holds.<<

***** PRICE PERFORMANCE / LOCATION

SPY closed on Friday within Mon-Wed Hi-Lo range which does not indicate a bias on the weekly timeframe. Previous week also had no bias but two weeks ago Sellers were marked as active on this timeframe for the first time this year.

ES Analysis: from pre-open today. Over the last seven days both Significant Buying and Selling has been marked with recent price action oscillating around the 60day poc at 1628. First Level Resistance remains the 1/2R off May high at 1641. Until ES prints some time above that Resistance (preferably with Significant Buying being marked) I am not considering new long trades.

Dayframe: imo the best gauge of ST strength/weakness would be to watch price relative to the minor 1/2R off May high. Time spent above the following levels would be ST strong price location: ES 1641SPY 164.66; IWM 98.05; QQQ 73.21; DIA 151.72

Supporting Charts:

Bonds TLT: In a weak price location below 117.15, the major poc. Last week chart printed its lowest level since April 2012.

Oil USO: Chart now prints above the 34.20 Resistance area. Momentum is up and positive.

Gold GLD: Fell steeply in April to its lowest level for two years and that level was approached again in May.

Silver SLV: Last week chart printed its lowest level since Oct

2010.

Dollar Index: Broke the Support at the 1/2R off 2009 high at 81.10. Next Support is the major poc at 80.15. Momentum is negative and down.

EURUSD: Last week printed its highest level since February and above 1.3228, the 1/2R off Feb high. Momentum is up and positive.

***** BREADTH

CP Market Timing System turned neutral (from positive) for Nyse and R2000; remained positive for Nasdaq and turned negative for UK.

%Stocks>50dyma numbers: Nyse 52%, Nasdaq 61%, R2000 61%, UK 35%. Numbers >50 are considered supportive. Numbers >80 are considered overbought.

***** SENTIMENT

Consensus Polls:

06/14: AAI (public poll). Bulls% was higher at 33% from previous week's 29.5%. Bears% was lower at 34.6%, from 38.9%. The nett is therefore higher at -1.6. So an increase in retail bullish sentiment this week.

06/14: Investors Intelligence. Bulls% was lower at 43.8% (from 45.8%). Bears% was higher at 22.9% (from 20.8%). The nett (Bulls-Bears) is therefore 20.9 which is the lowest

since w/e 7th December and has fallen sharply from the nett three week's ago at 36.4 which was the highest since May 2011.

06/14: Market Vane (advisers) poll was lower at 63 which is a five month low. The number reached 70 four weeks ago which was the highest since 2007.

06/14: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 61.90 (from 51.58).

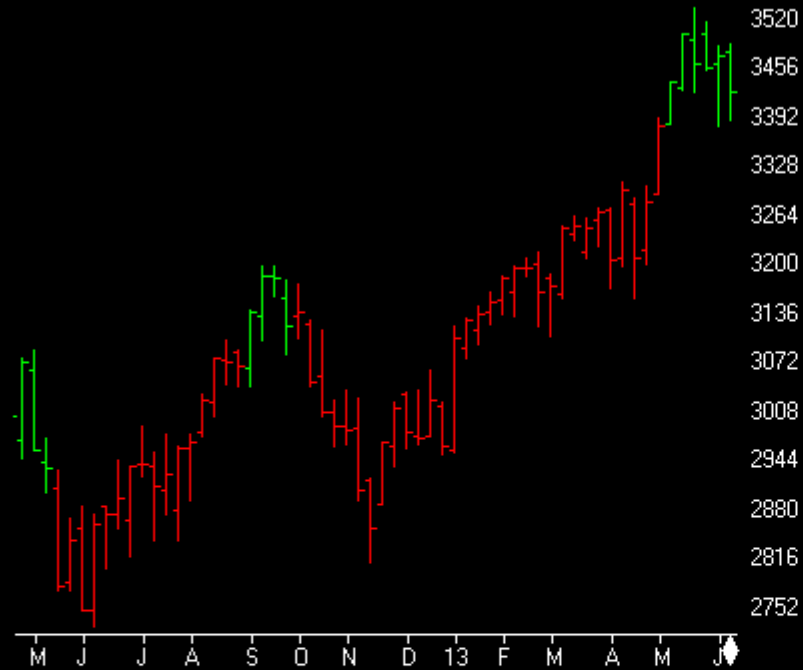
Mutual Fund Flow:

06/14: My version of the Rydex Assets Ratio ended the week at 4.22. Thursday's ratio at 4.00 was a 32 day low and showed (at last) some bears emerging. Watching the ratio relative to its recent high which was 5.43 on 22nd May (May's high day) and its recent low which was 3.27 on 25th April.

06/14: lipperusfundflows reported Equity Fund outflows of -\$608 million in the week to 12th June. The 4wk sum is at \$2.9 Billion which is down quite a way from the 4wk sum three weeks ago at \$29.6 Billion which was an extremely high number.

06/14: lipperusfundflows ex ETFs reported Equity Fund inflows of \$1.4 billion in the week to 12th June.

NASDAQ COMPOSITE (Weekly)



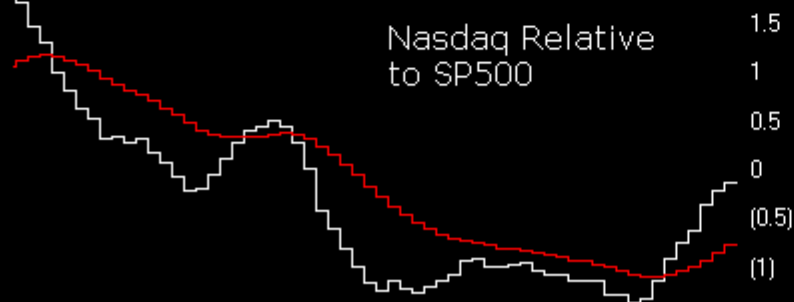
ChartProfit Breadth System - wk ending 06/14

	-5	-4	-3	-2	-1	↓
NYSE	77	81	70	61	60	52
NasDaq	65	71	68	67	66	61
SP500	88	91	73	68	68	60
ND100	83	81	73	68	65	54
R2000	68	76	72	68	68	61
UK	75	80	72	69	47	35

number = % stocks >50day ma

RSMD Tr SFX ?

Nasdaq Relative to SP500

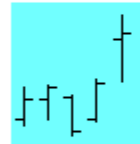


Relative to SPX

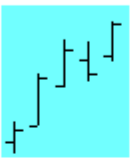
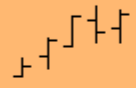
	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█

SPY Weekly Structure

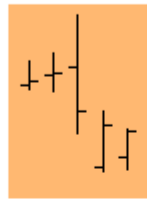
Buyers
Active
Effective



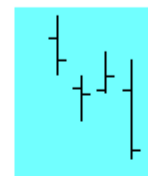
Buyers
Active
Effective



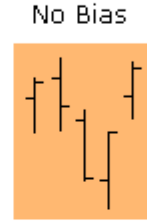
Buyers
Active
Effective



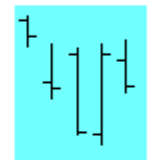
No Bias



Sellers
Active
Effective



No Bias

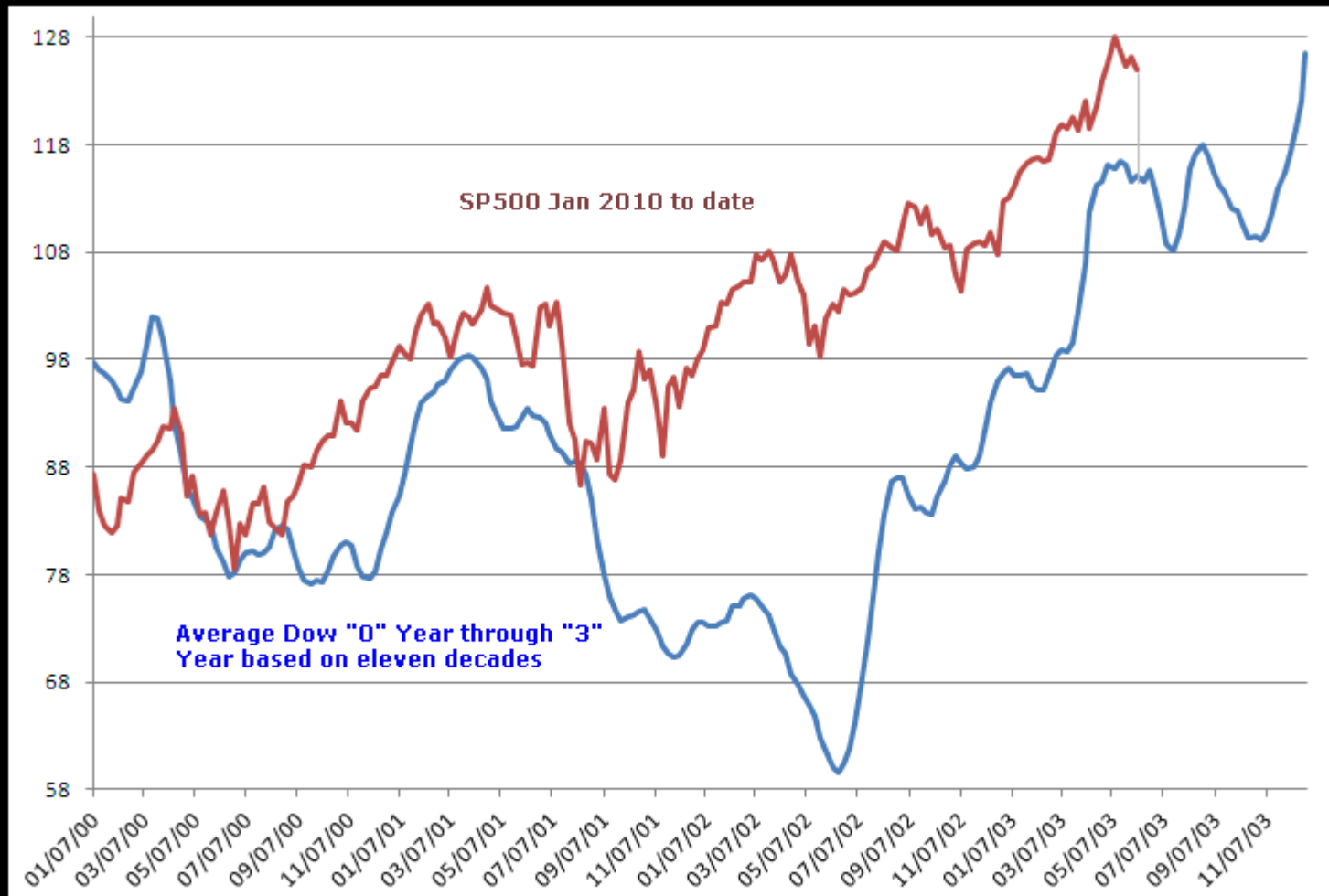


No Bias

No Bias

29	6	13	20	27	3	10	17
May					June		

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Commitments of Traders

Charts by AIQ TradingExpert

C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
06/11/13	100.0	100	17.5	99.1	77.2	15.4	42.2	13.9
06/04/13	88.2	98.4	35.0	69.1	98.7	52.4	73.9	7.1
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
06/11/13	52.7	67.7	33.3	53.8	70.3	59.1	44.4	13.3
06/04/13	61.1	70.7	46.4	60.7	100.0	94.1	80.9	3.3
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
06/11/13	0.0	0	56.2	0.0	20.6	100.0	61.2	89.0
06/04/13	13.6	0	63.8	13.3	8.6	74.9	33.1	91.5
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
06/11/13	34.1	2	96.6	19.3	20.9	69.8	62.9	83.4
06/04/13	0.0	4	84.0	51.0	0.0	44.3	26.9	84.5
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
06/11/13	8.9	60.3	35.9	56.6	16.2	5.3	49.1	67.2
06/04/13	24.8	50.8	43.2	44.3	9.1	13.3	16.6	81.3
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
06/11/13	46.8	100	0.0	100.0	61.7	0.0	23.4	3.0
06/04/13	100.0	100	8.4	32.0	92.0	24.2	65.4	9.1
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
06/11/13	33.1	2.2	39.2	0.0	40.1	100.0	35.4	57.2
06/04/13	64.2	4.1	14.9	11.2	21.6	83.9	22.8	92.2
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
06/11/13	69.6	12.4	63.7	16.2	17.9	23.8	33.7	51.6
06/04/13	57.5	12	36.9	28.1	3.5	52.2	19.2	100.0
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
06/11/13	99.8	90	95.0	96.4	43.0	11.3	64.8	11.4
06/04/13	37.0	85.8	100.0	77.1	65.9	44.0	74.0	3.9

Market Charts

Charts by AIQ TradingExpert

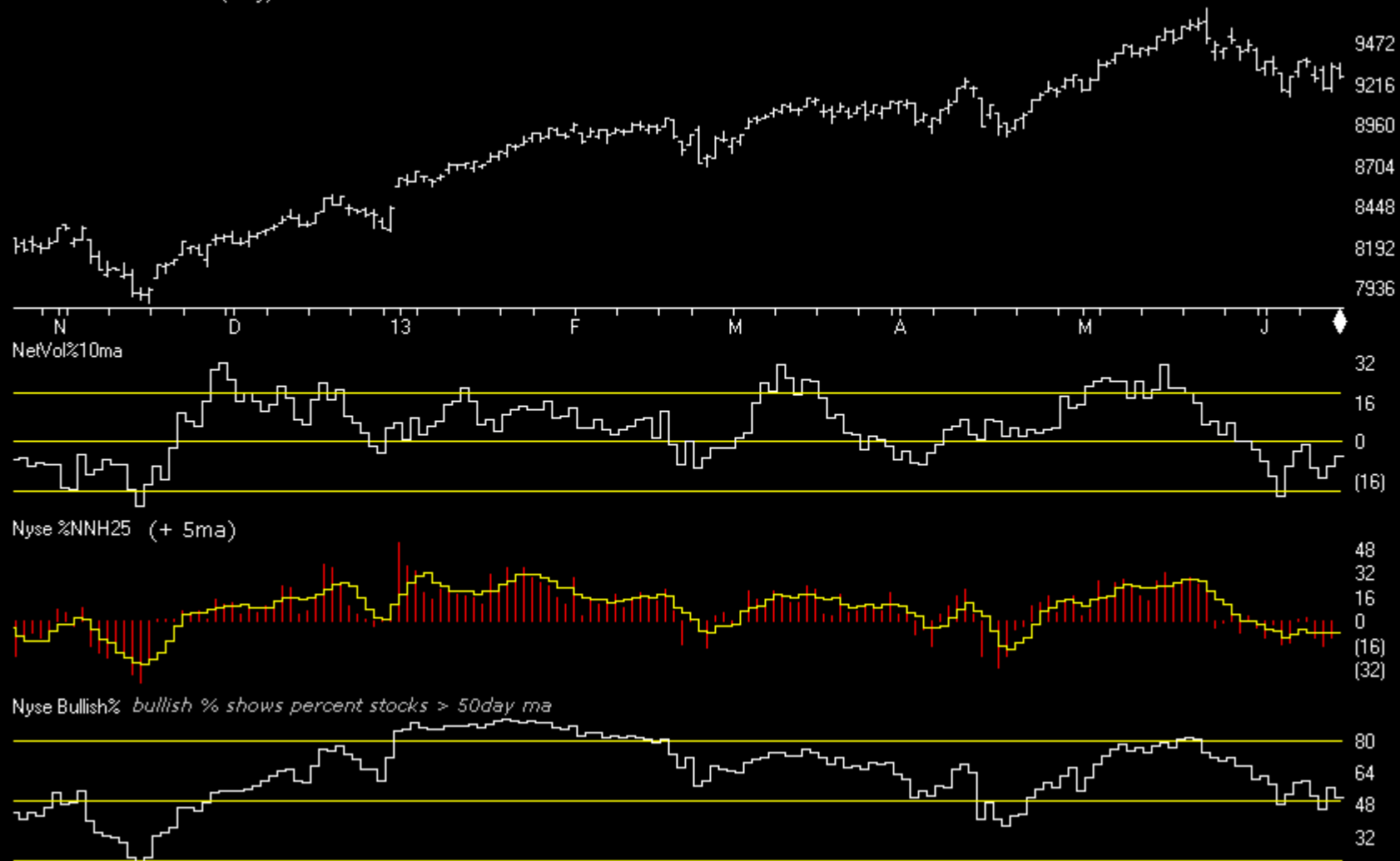
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

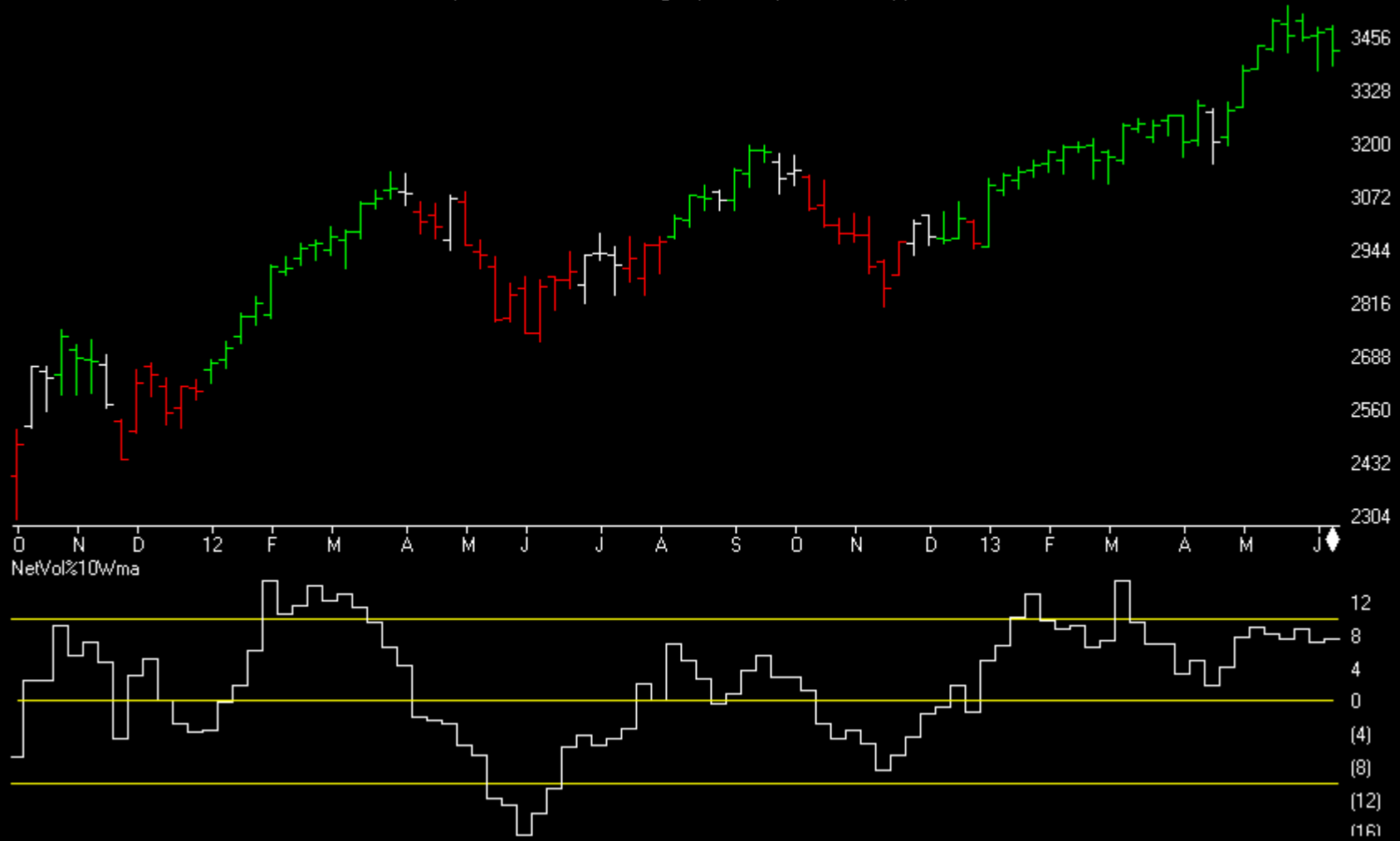
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

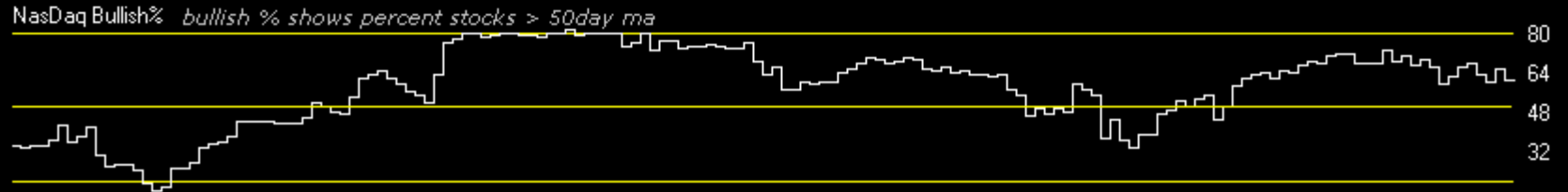
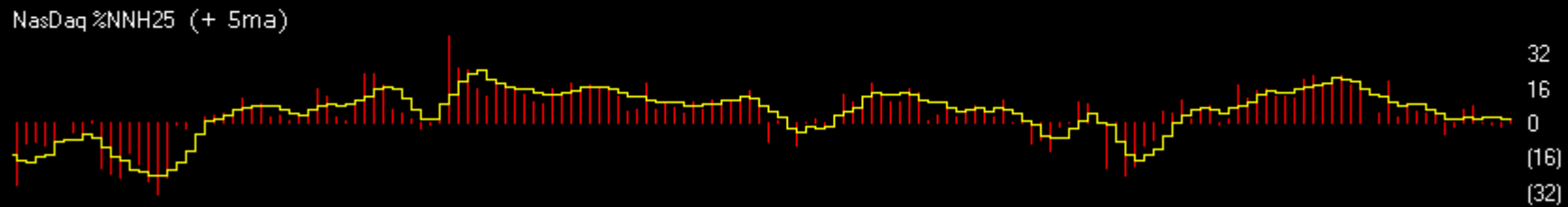
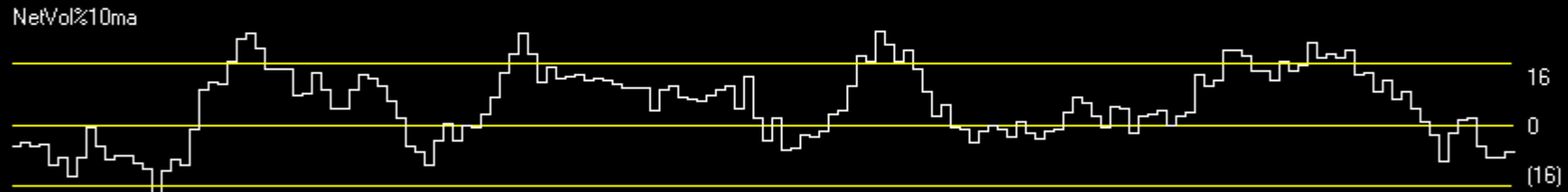
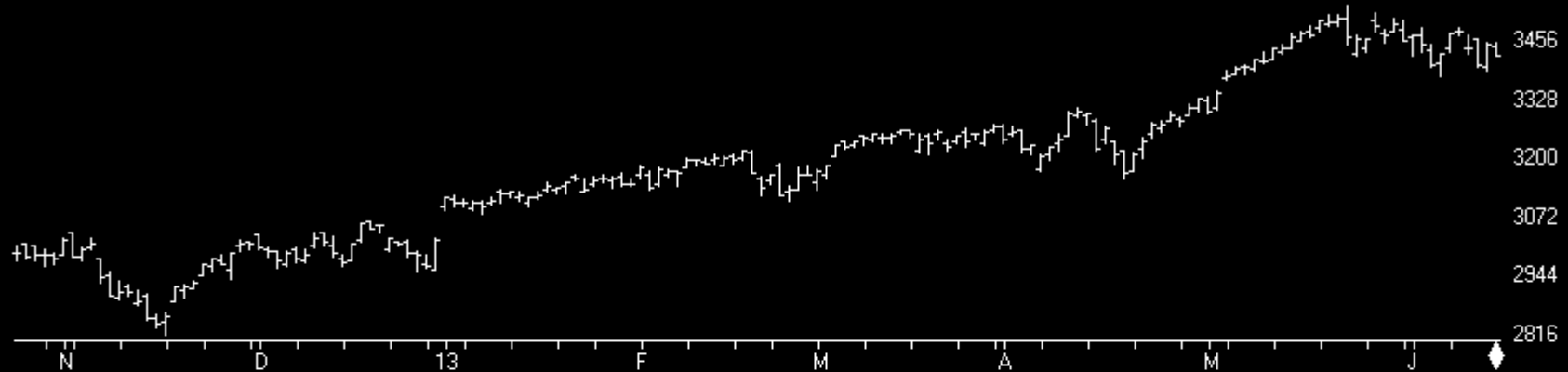
MARKET CHART NASDAQ 1800 (weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

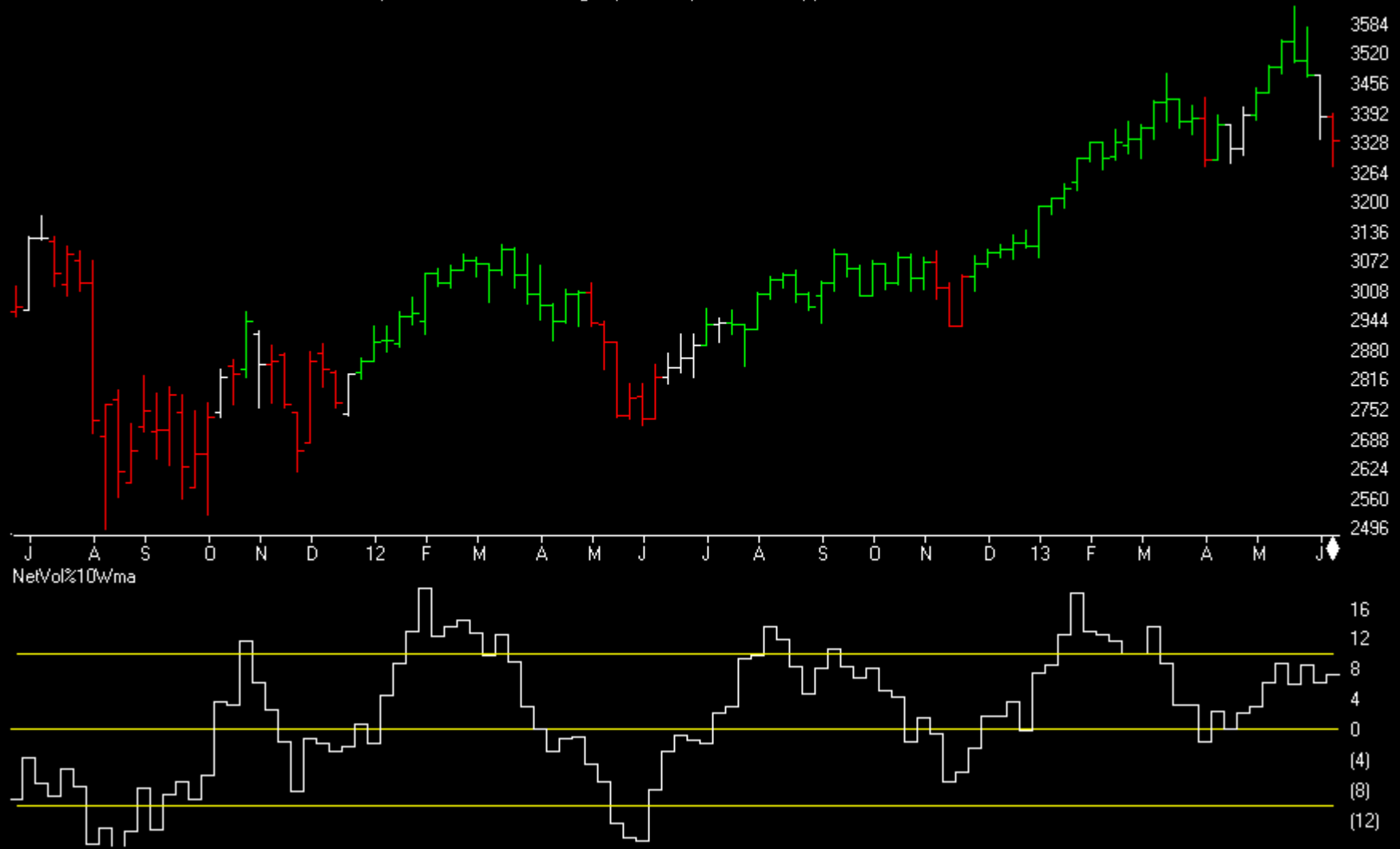
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

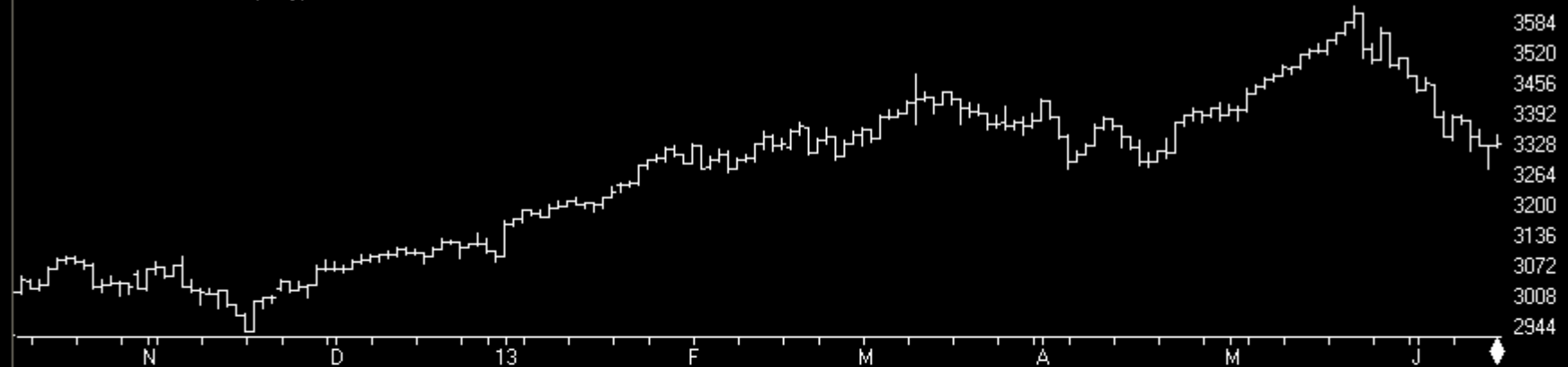
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



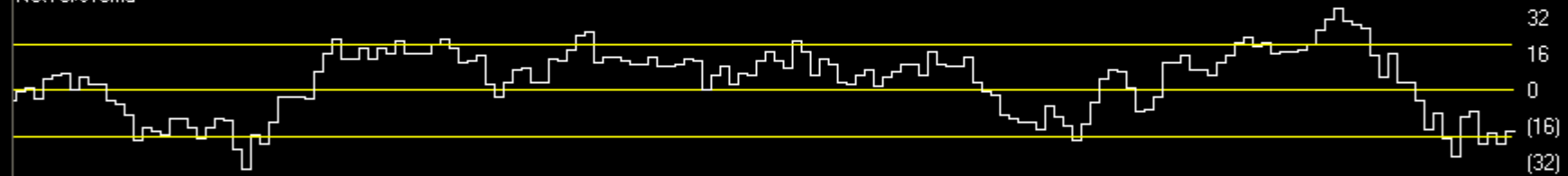
Market Charts

Charts by AIQ TradingExpert

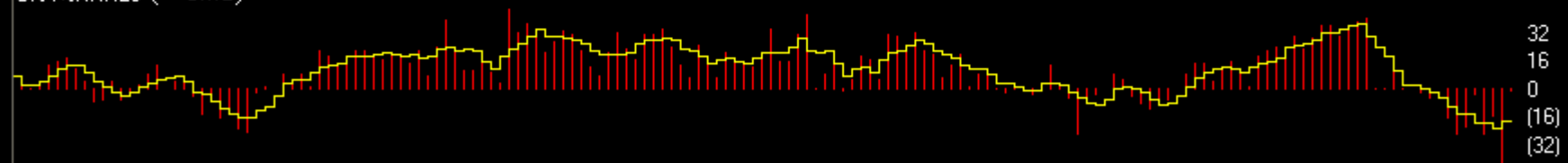
UK ALLSHARE MKT 2013 (Daily)



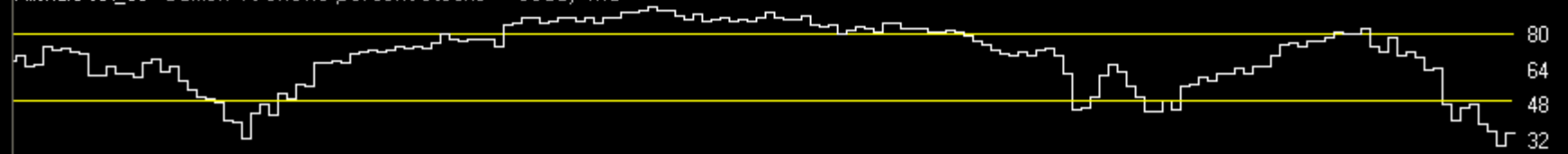
NetVol%10ma



UKA %NNH25 (+ 5ma)



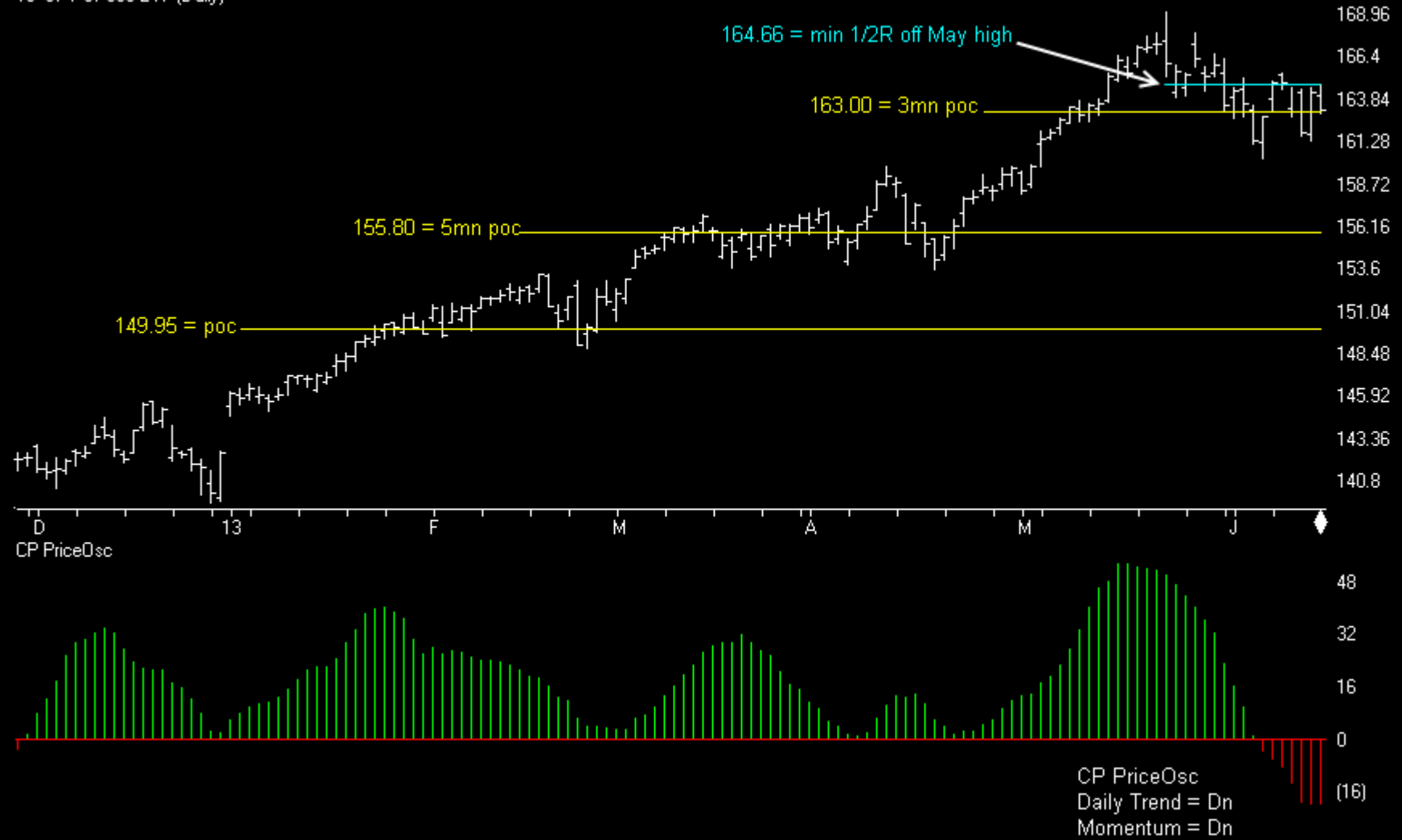
Allshare%St_50 bullish % shows percent stocks > 50day ma



Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	100.0	52.7	0.0	34.1	8.9	46.8	33.1	69.6	99.8
06/04/13	88.2	61.1	13.6	0.0	24.8	100.0	64.2	57.5	37.0

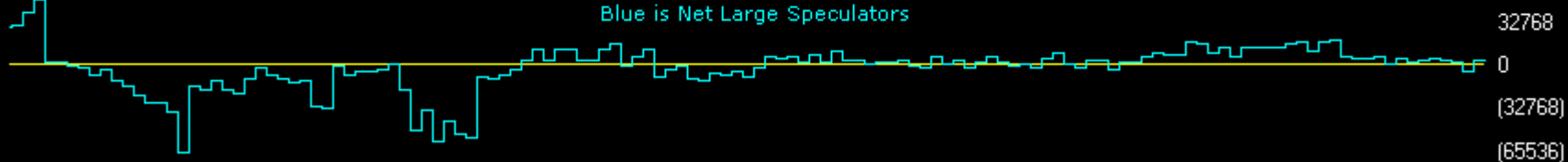
SP500 COT data regular contract commitments of traders data



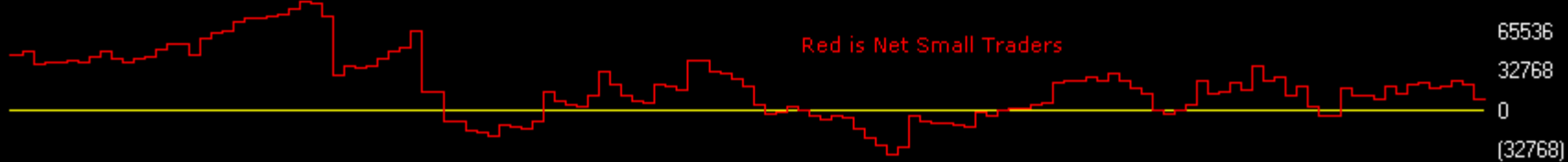
SP COT CM



SP COT LT



SP COT ST



Index ETFs

Charts by AIQ TradingExpert

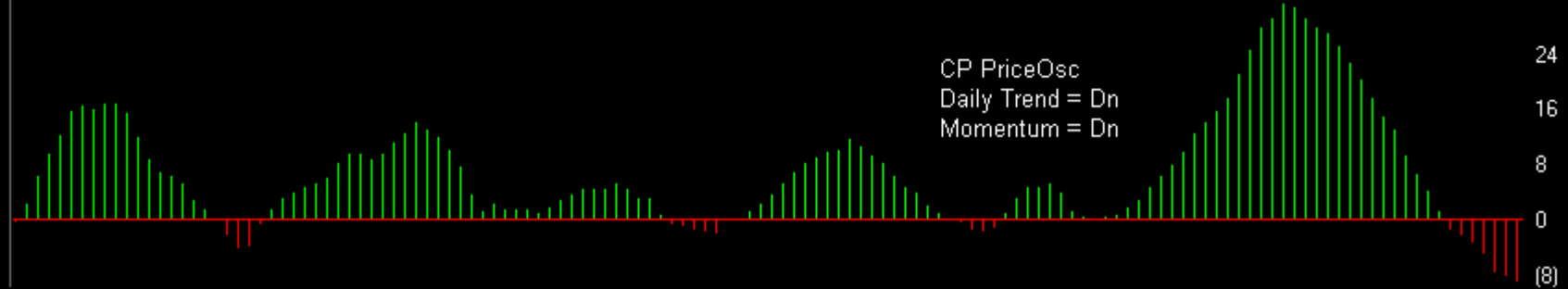
12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80.
This is useful as it gives us a
reference level close to current price

04/19: QQQ found Support at the 15mn
poc at 66.80. Bulls need to see that hold.



CP PriceOsc



Index ETFs

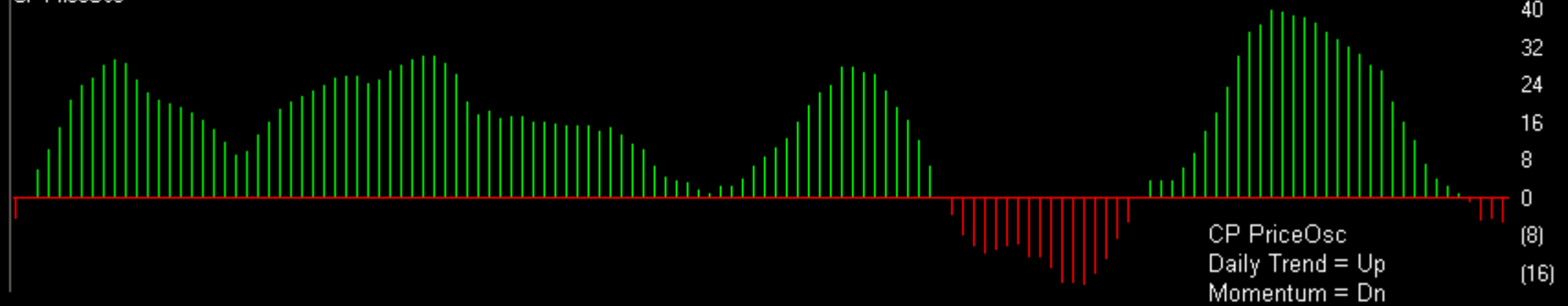
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.



CP PriceOsc



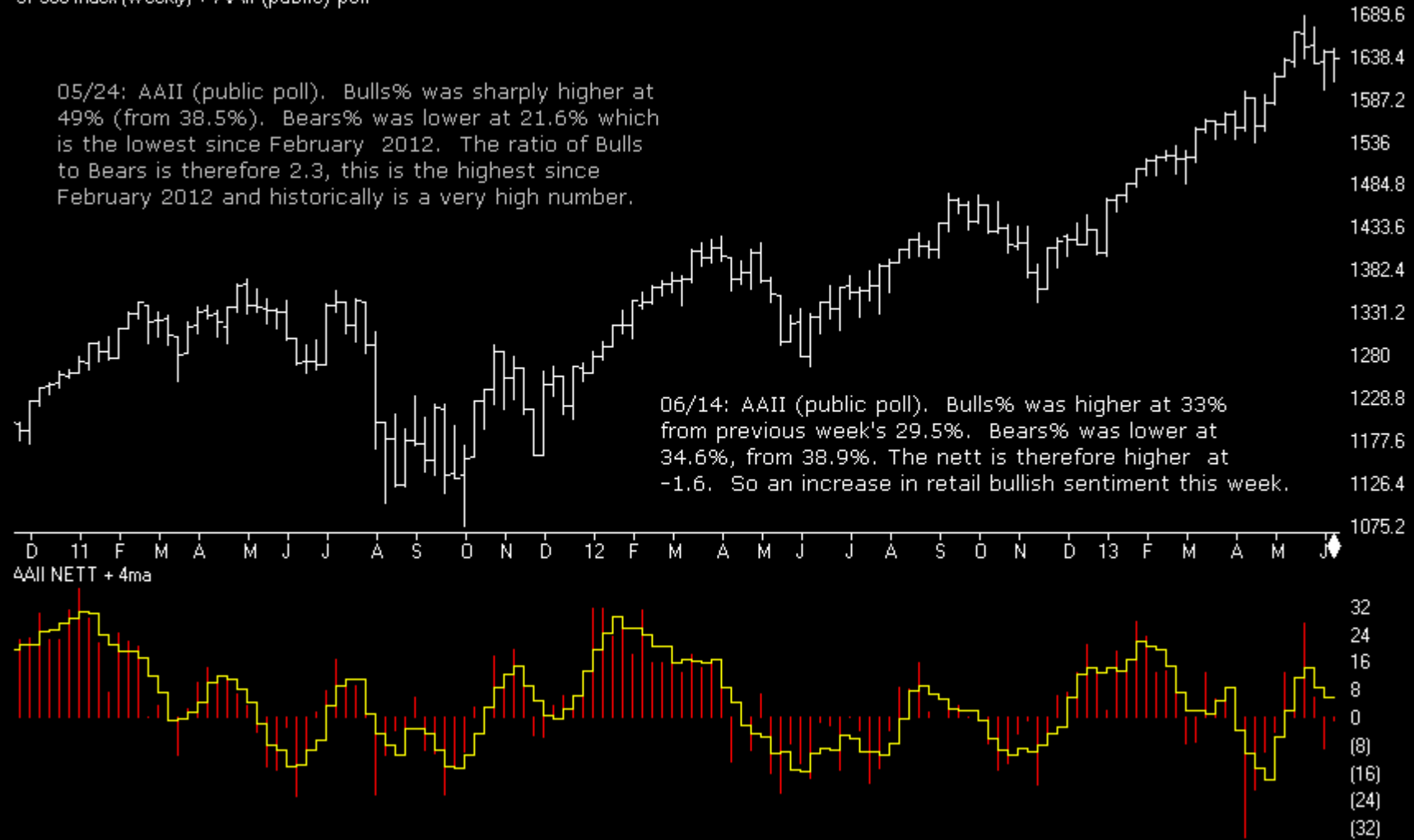
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AII (public) poll

05/24: AII (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

06/14: AII (public poll). Bulls% was higher at 33% from previous week's 29.5%. Bears% was lower at 34.6%, from 38.9%. The nett is therefore higher at -1.6. So an increase in retail bullish sentiment this week.



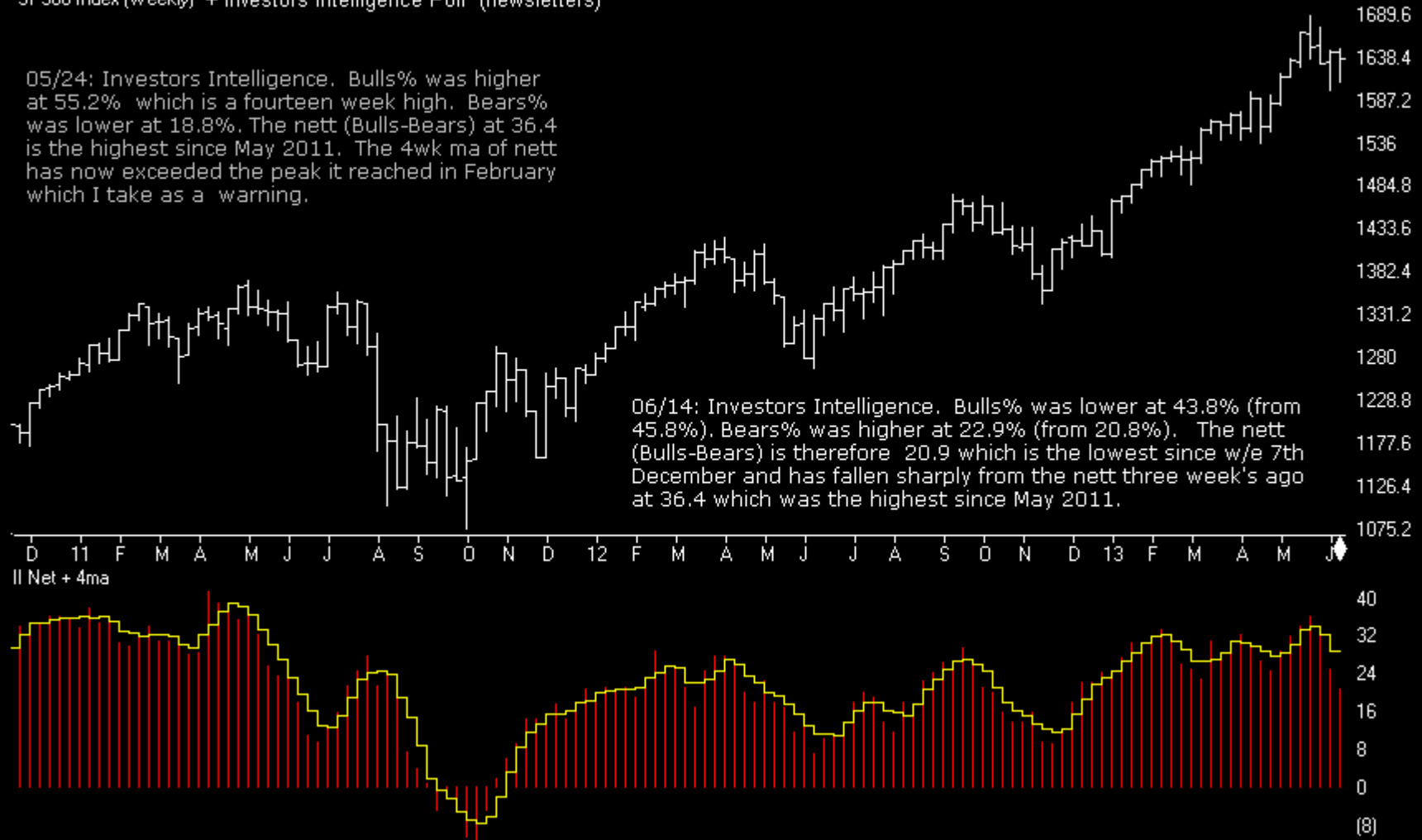
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

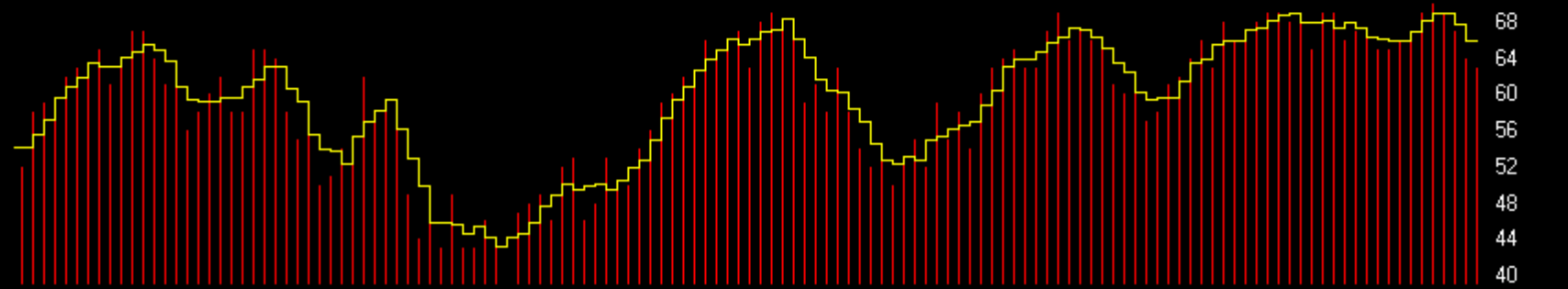
06/14: Investors Intelligence. Bulls% was lower at 43.8% (from 45.8%). Bears% was higher at 22.9% (from 20.8%). The nett (Bulls-Bears) is therefore 20.9 which is the lowest since w/e 7th December and has fallen sharply from the nett three week's ago at 36.4 which was the highest since May 2011.



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

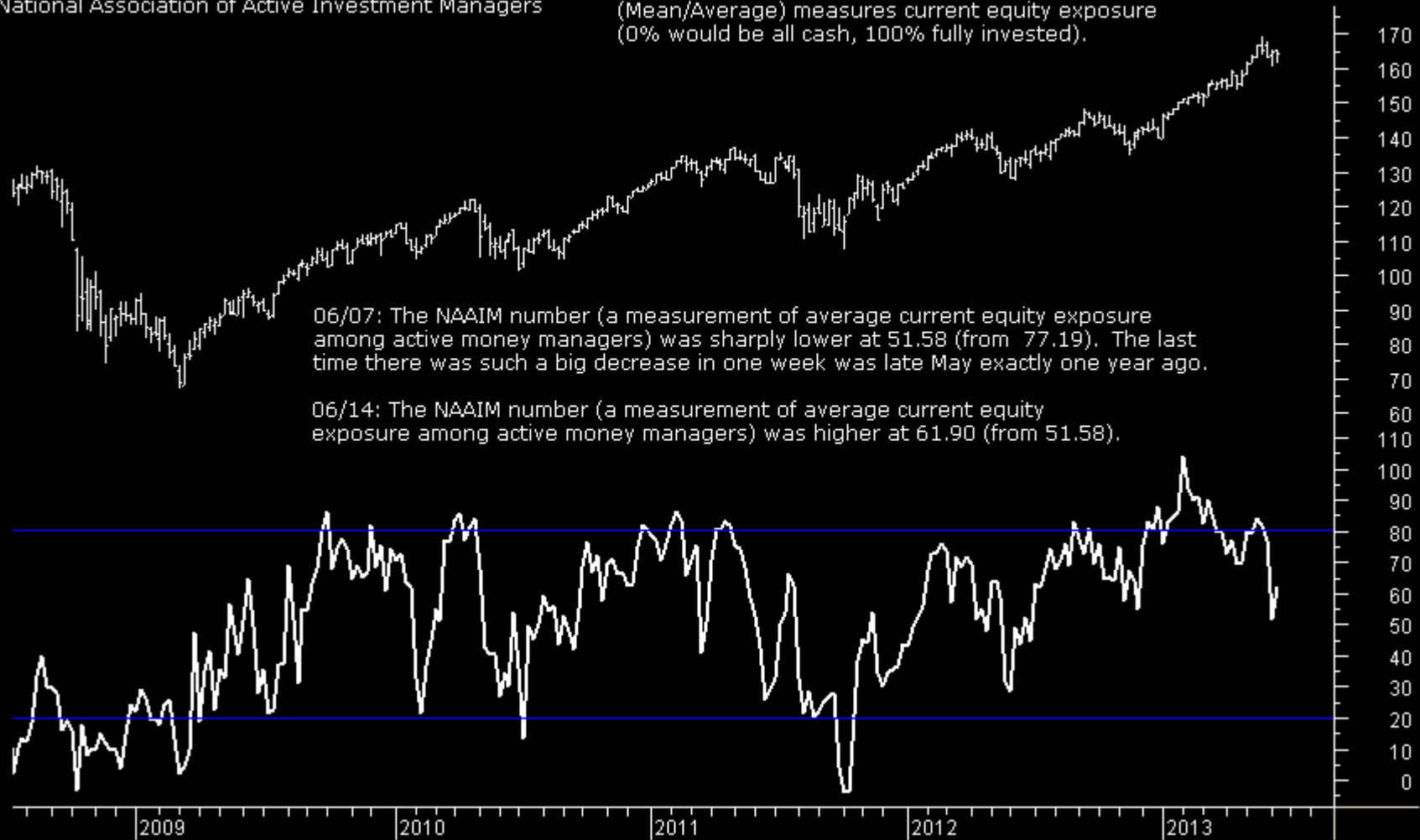


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

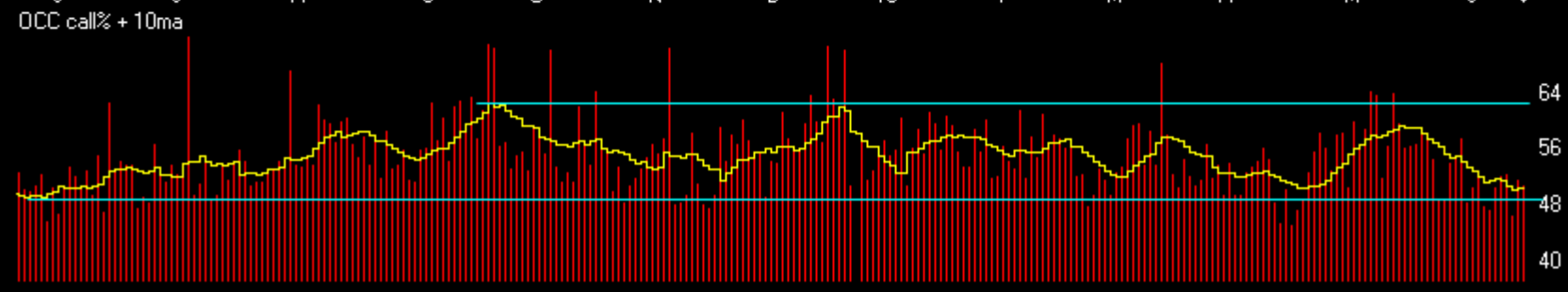
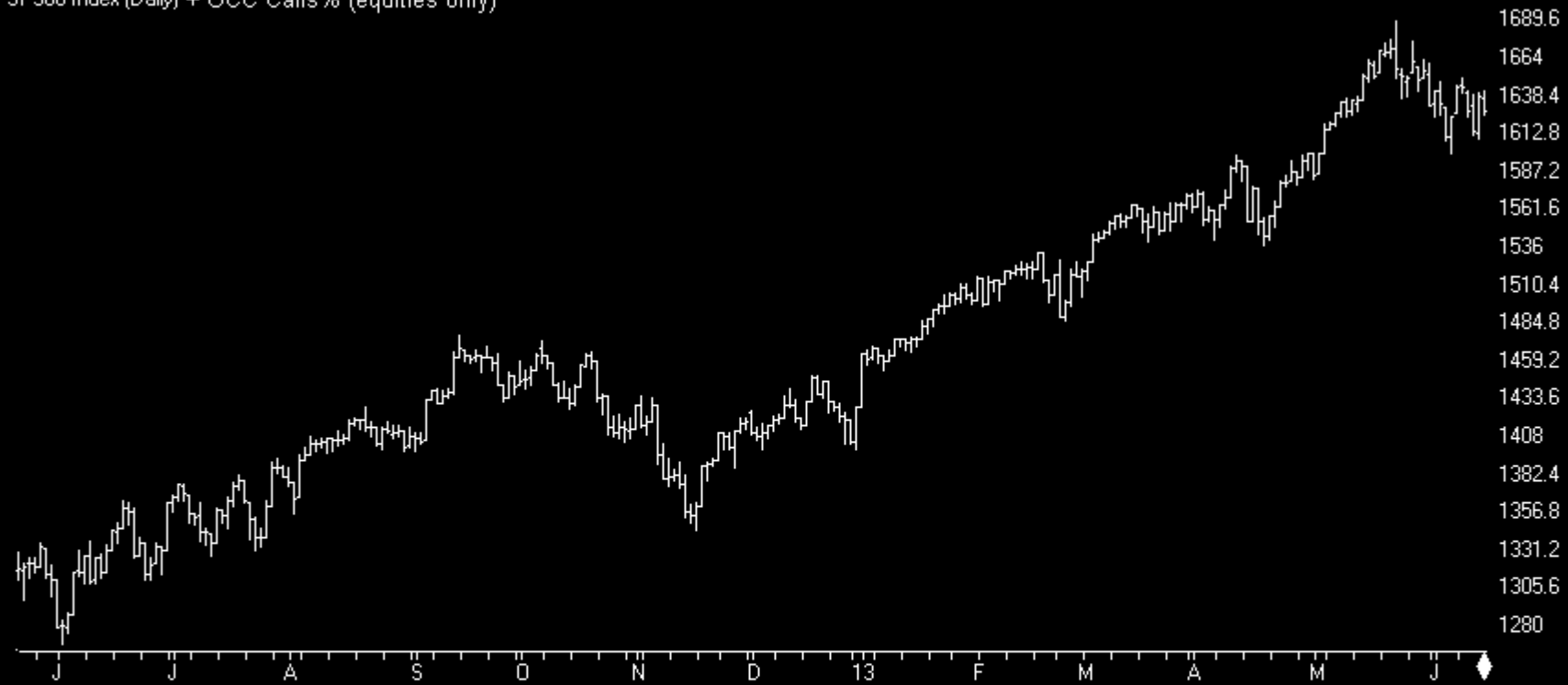
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



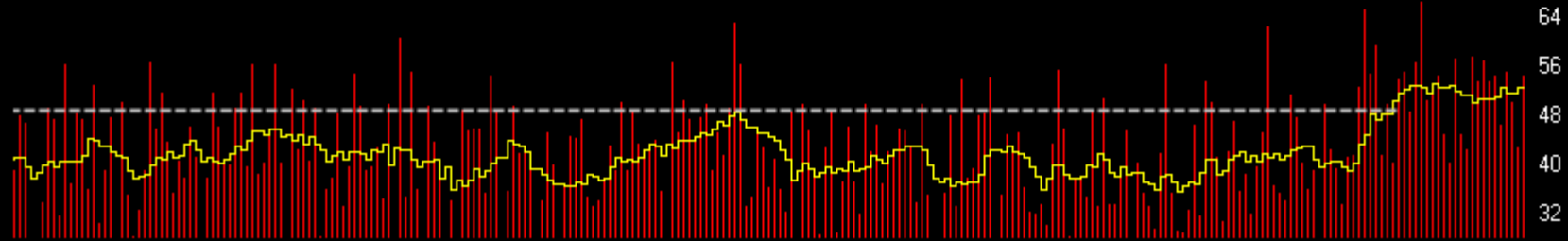
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

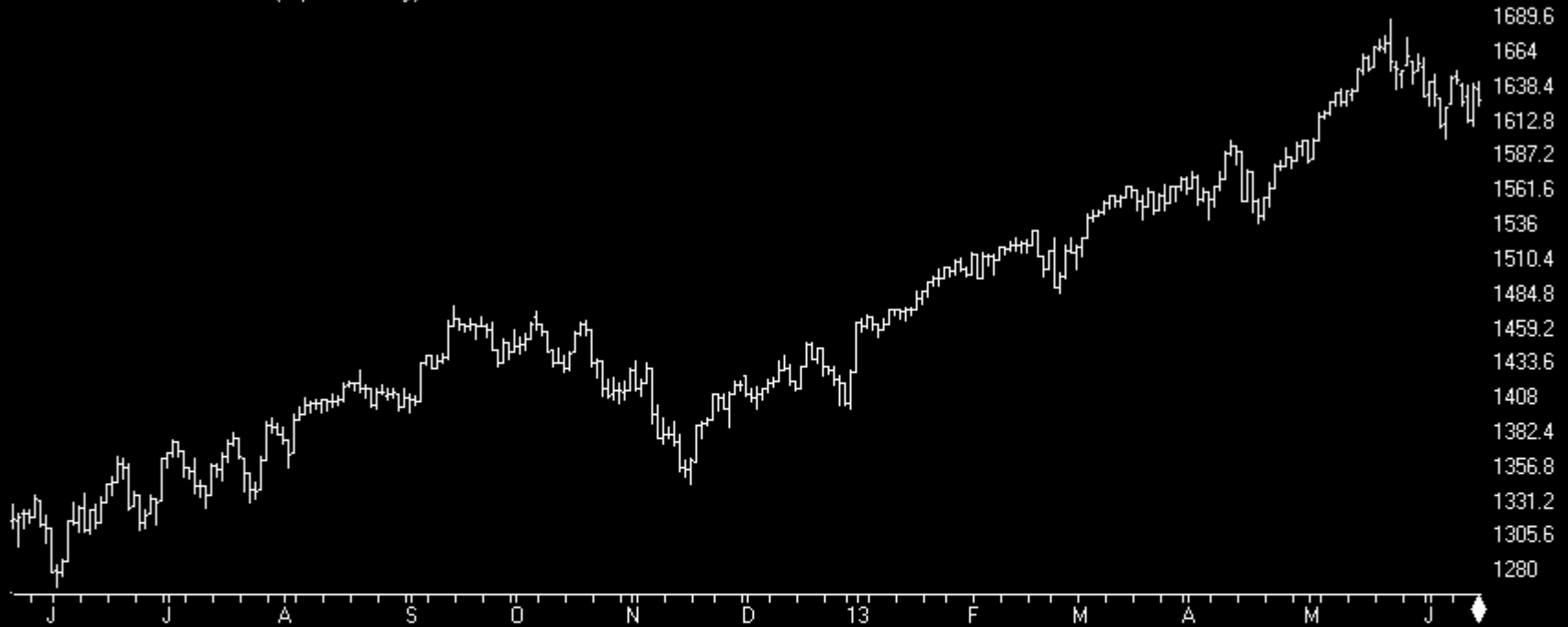
unlike other option ratios, OEX is usually considered a smart-money indicator.



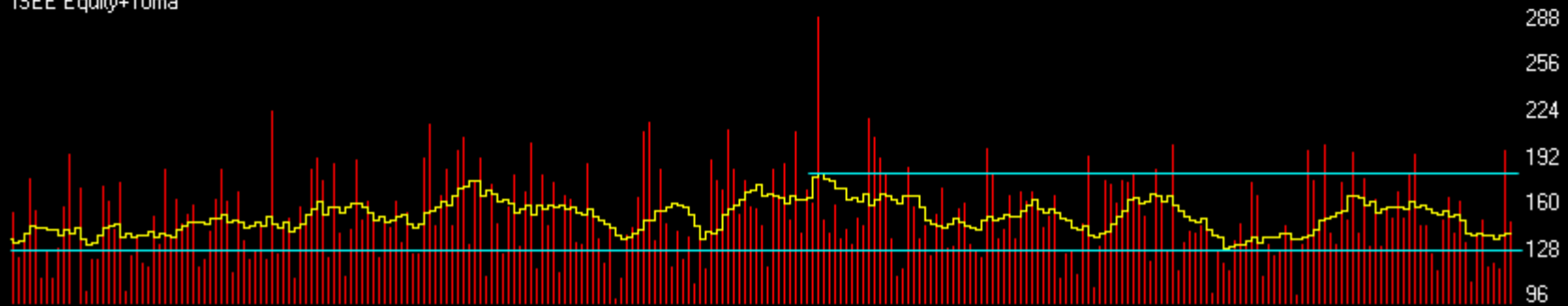
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



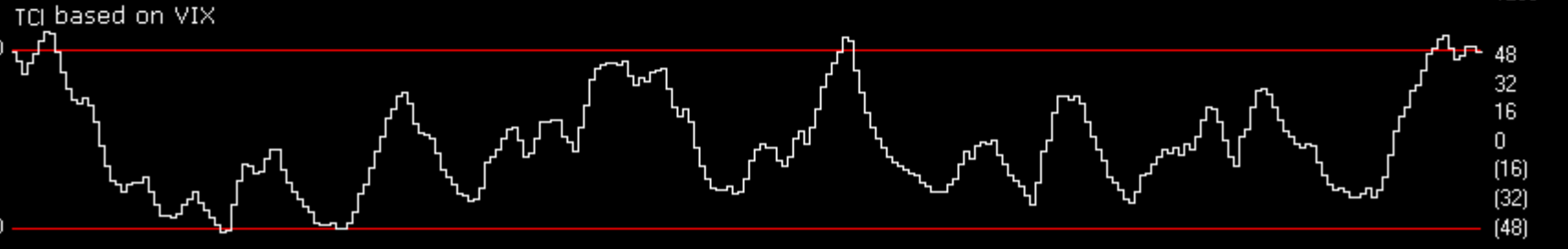
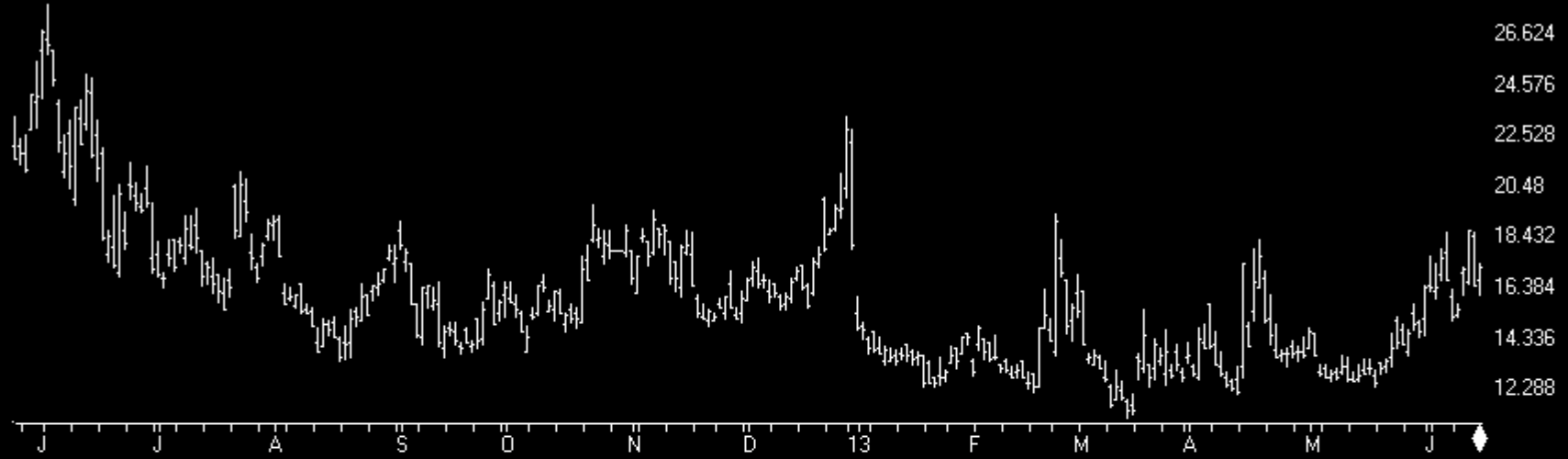
ISEE Equity+10ma



Sentiment

Charts by AIQ TradingExpert

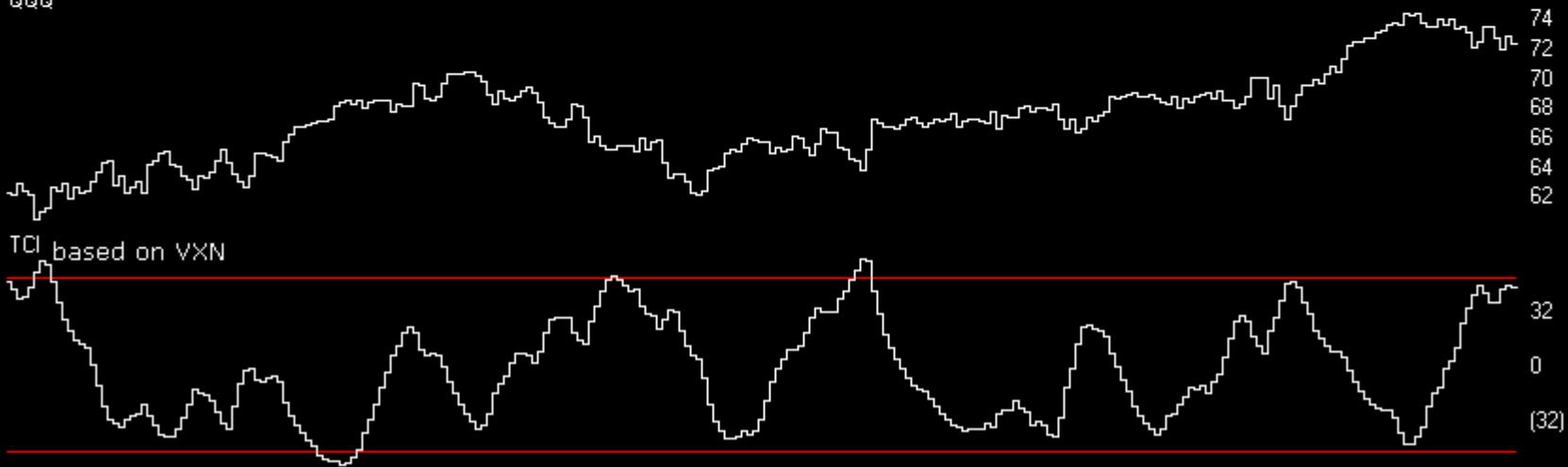
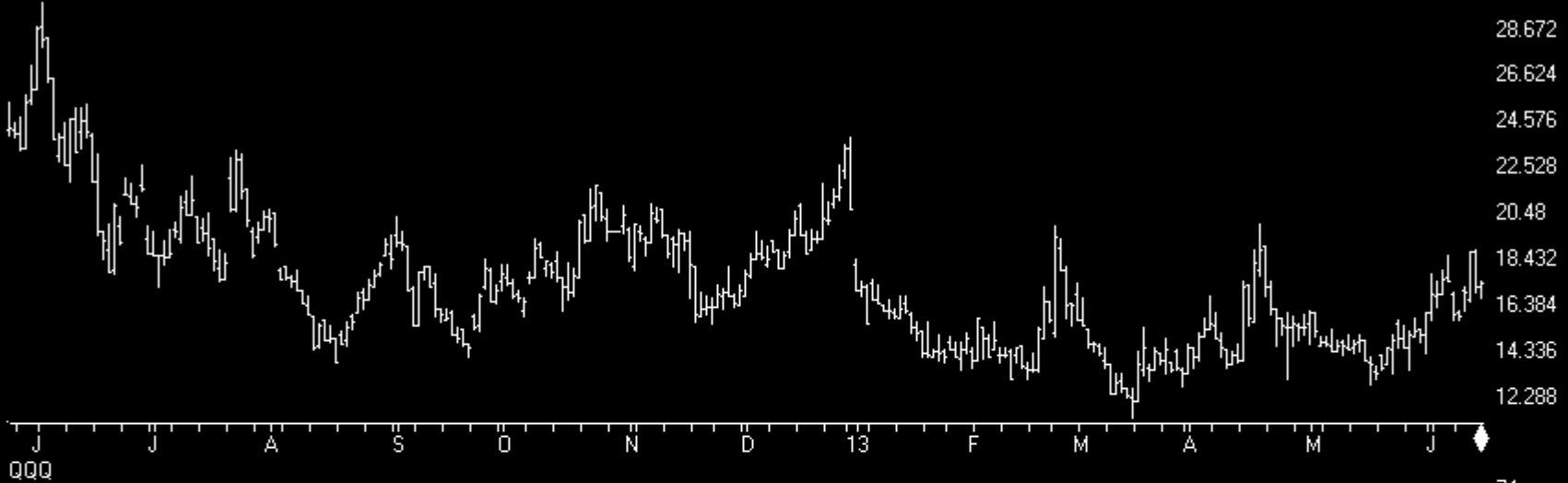
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

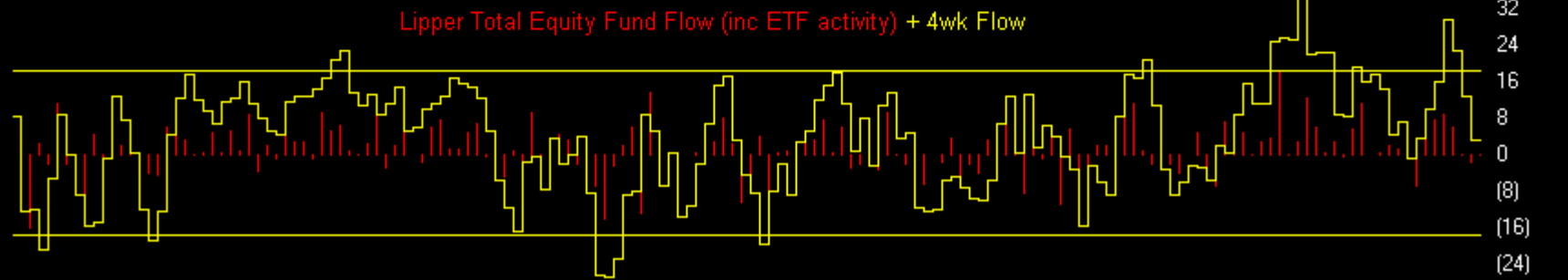


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

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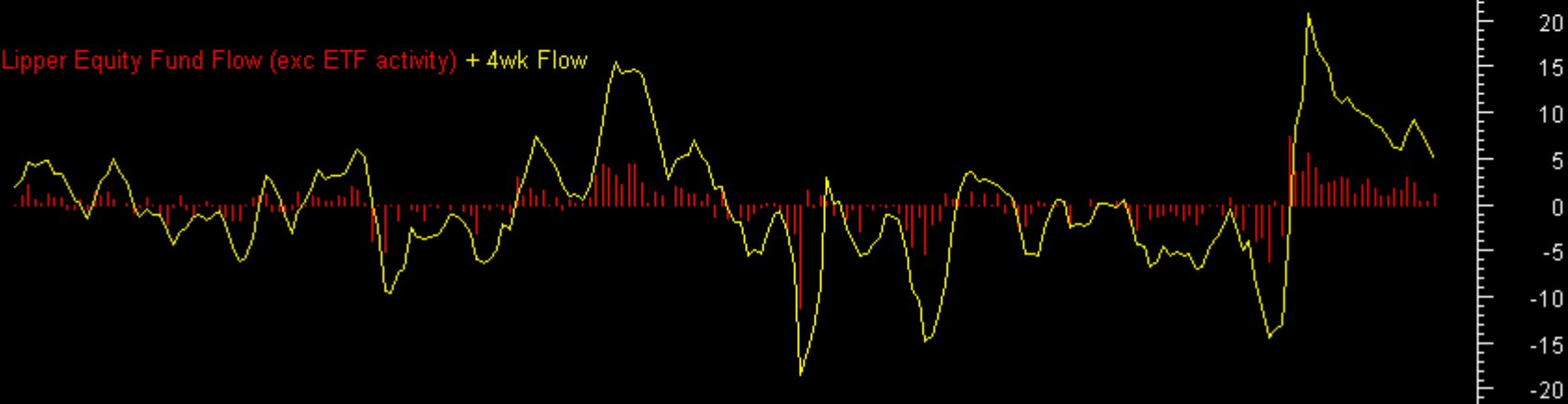
Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



06/14: lipperusfundflows ex ETFs reported Equity Fund inflows of \$1.4 billion in the week to 12th June.

Lipper Equity Fund Flow (exc ETF activity) +4wk Flow



M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J

Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio

06/14: Sentiment: my version of the Rydex Assets Ratio ended the week at 4.22. Thursday's ratio at 4.00 was a 32 day low and showed (at last) some bears emerging. Watching the ratio relative to its recent high which was 5.43 on 22nd May (May's high day) and its recent low which was 3.27 on 25th April.



Bonds

Charts by AIQ TradingExpert

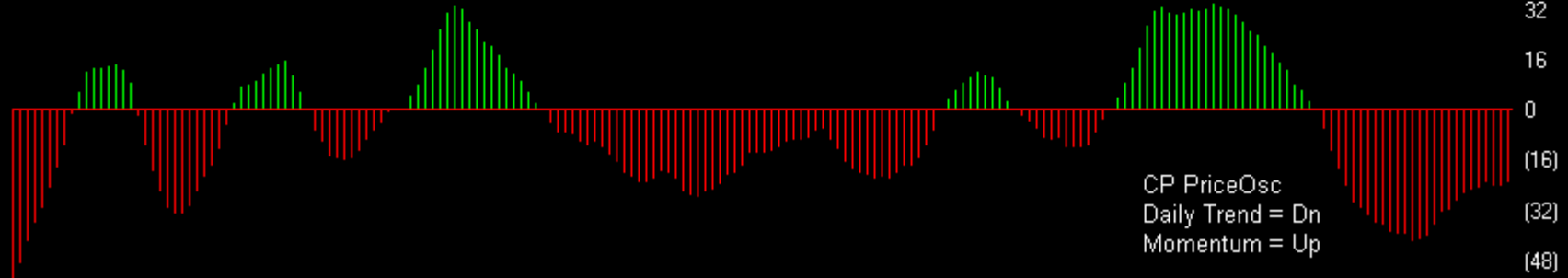
30 Lehman 20+ Year T Bond ETF (Daily)

05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.



06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

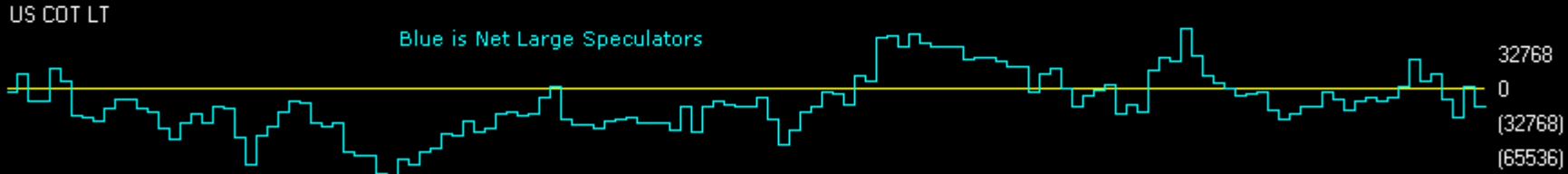
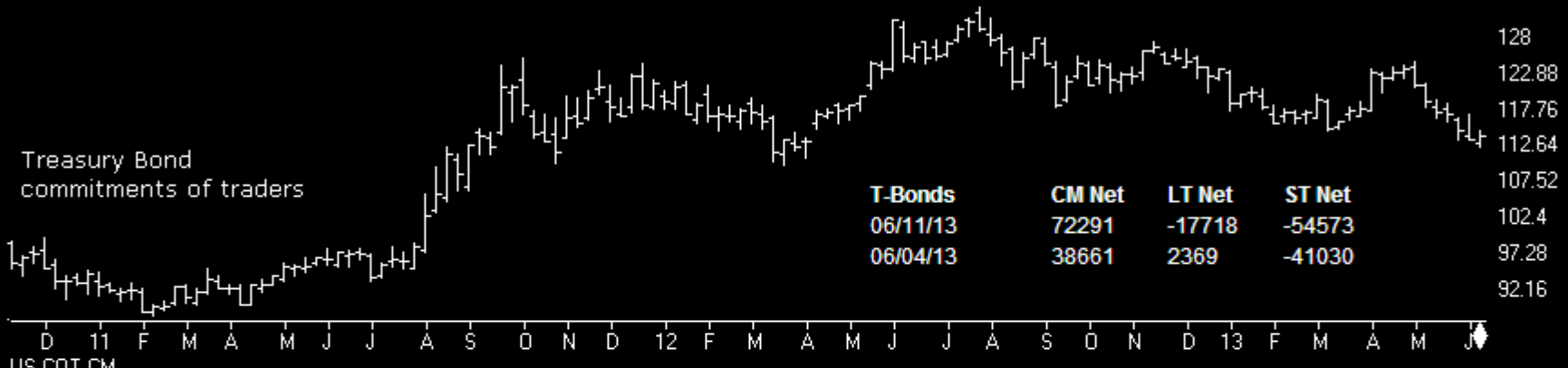
CP PriceOsc



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	99.1	53.8	0.0	19.3	56.6	100.0	0.0	16.2	96.4
06/04/13	69.1	60.7	13.3	51.0	44.3	32.0	11.2	28.1	77.1



Gold

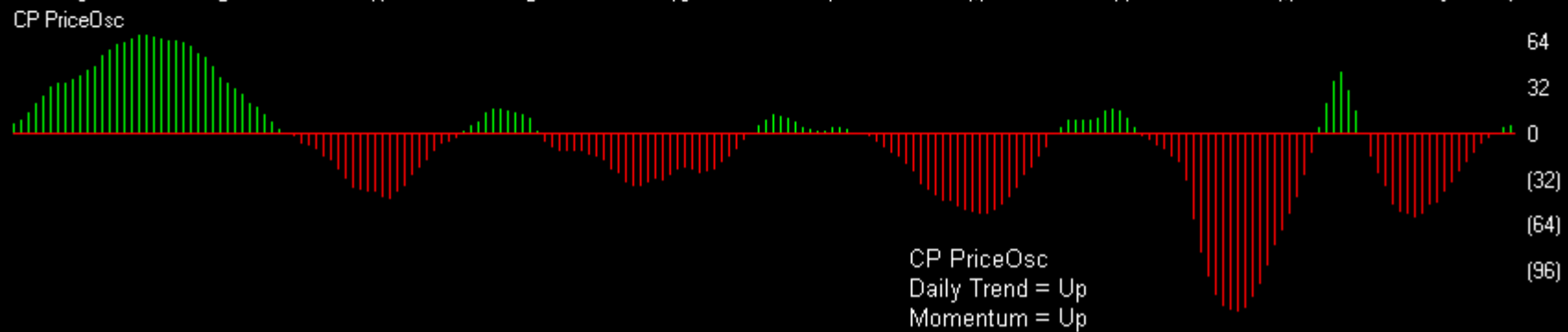
Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

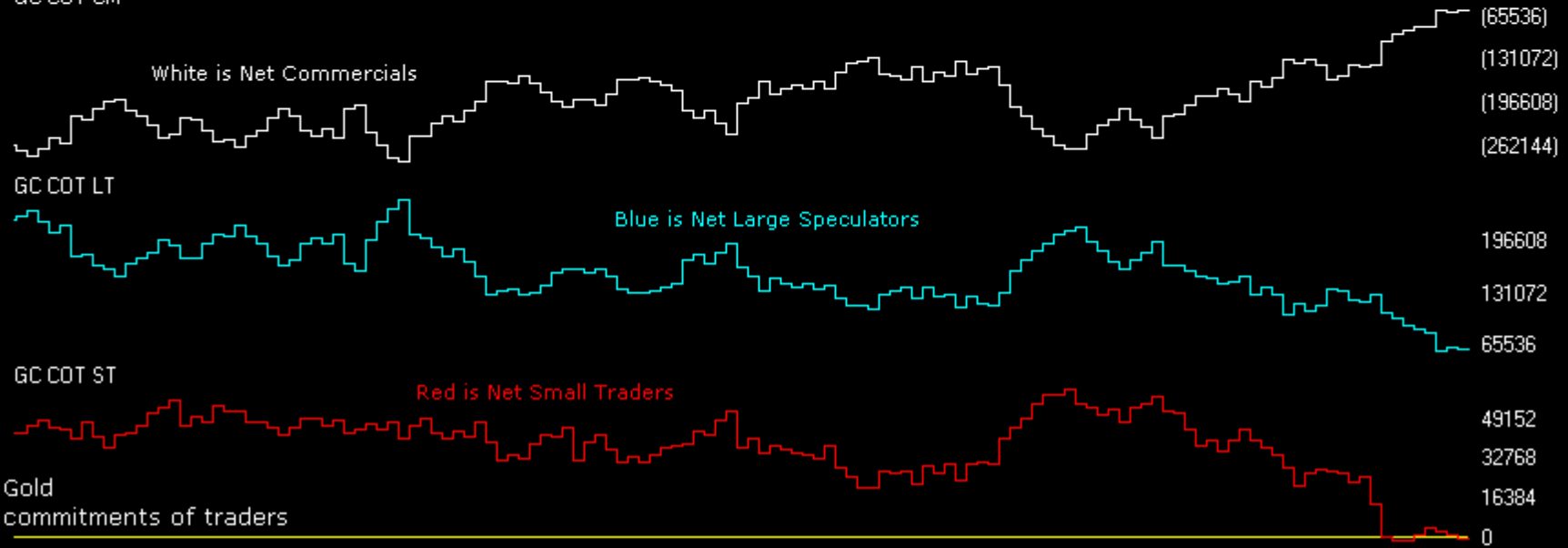
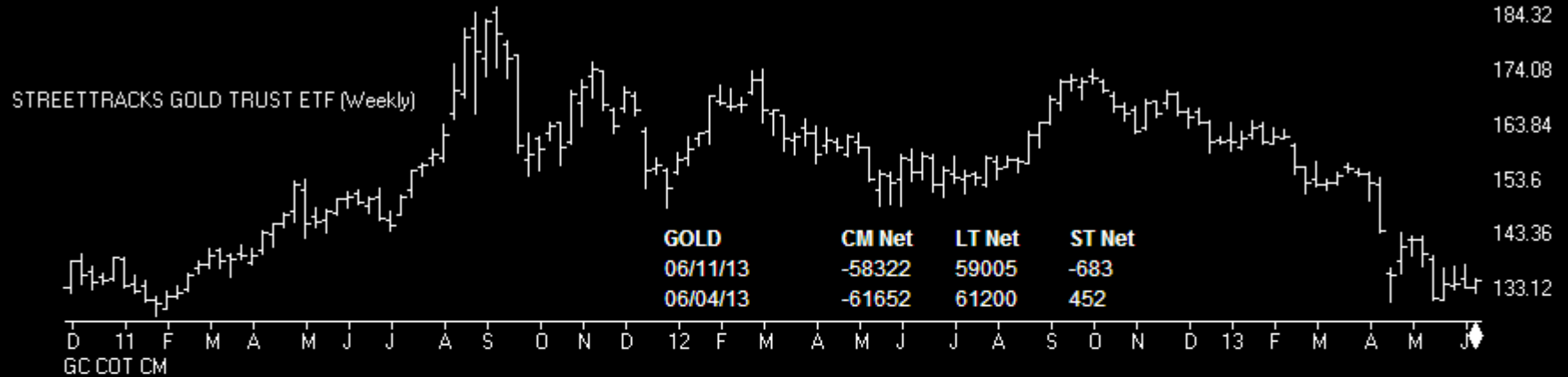
05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.



Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	100	67.7	0	2	60.3	100	2.2	12.4	90
06/04/13	98.4	70.7	0	4	50.8	100	4.1	12	85.8



Gold

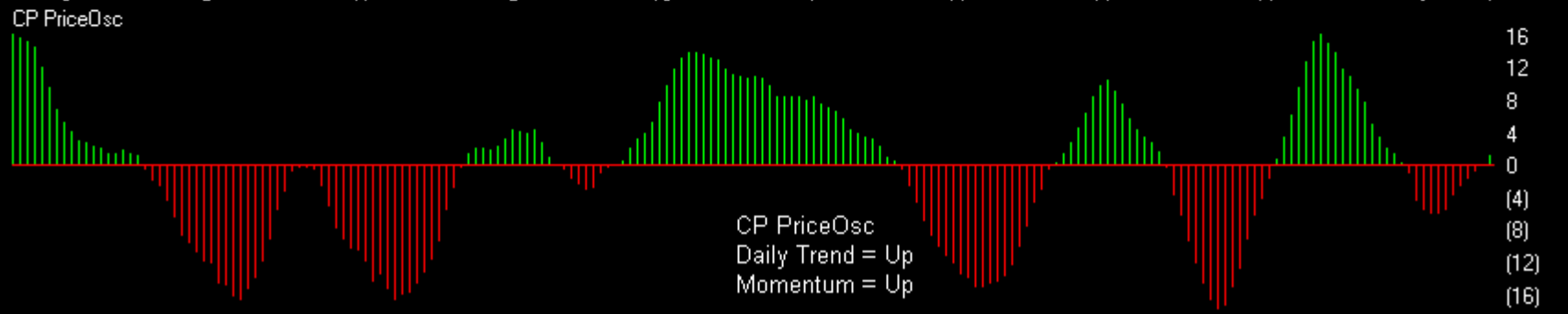
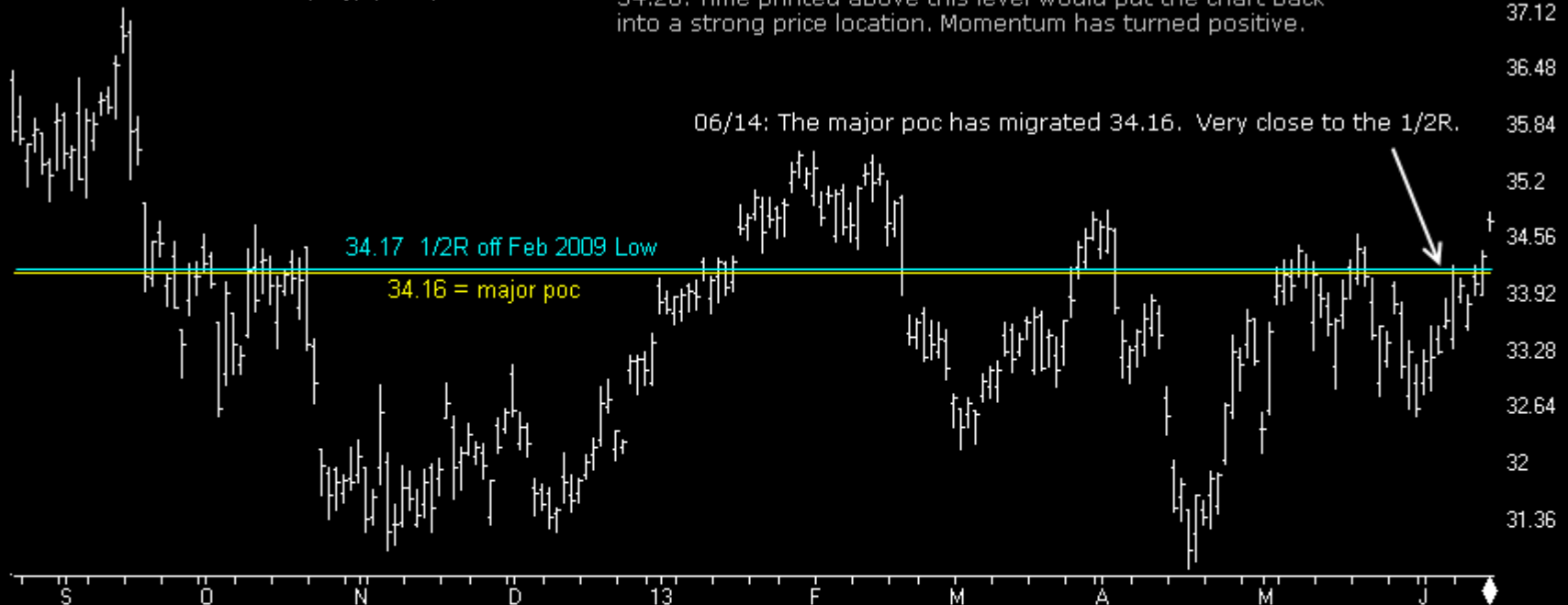
Charts by AIQ TradingExpert



43 UNITED STATES OIL FUND (Daily) (USO)

05/10: printing very close to the important Resistance around 34.20. Time printed above this level would put the chart back into a strong price location. Momentum has turned positive.

06/14: The major poc has migrated 34.16. Very close to the 1/2R.

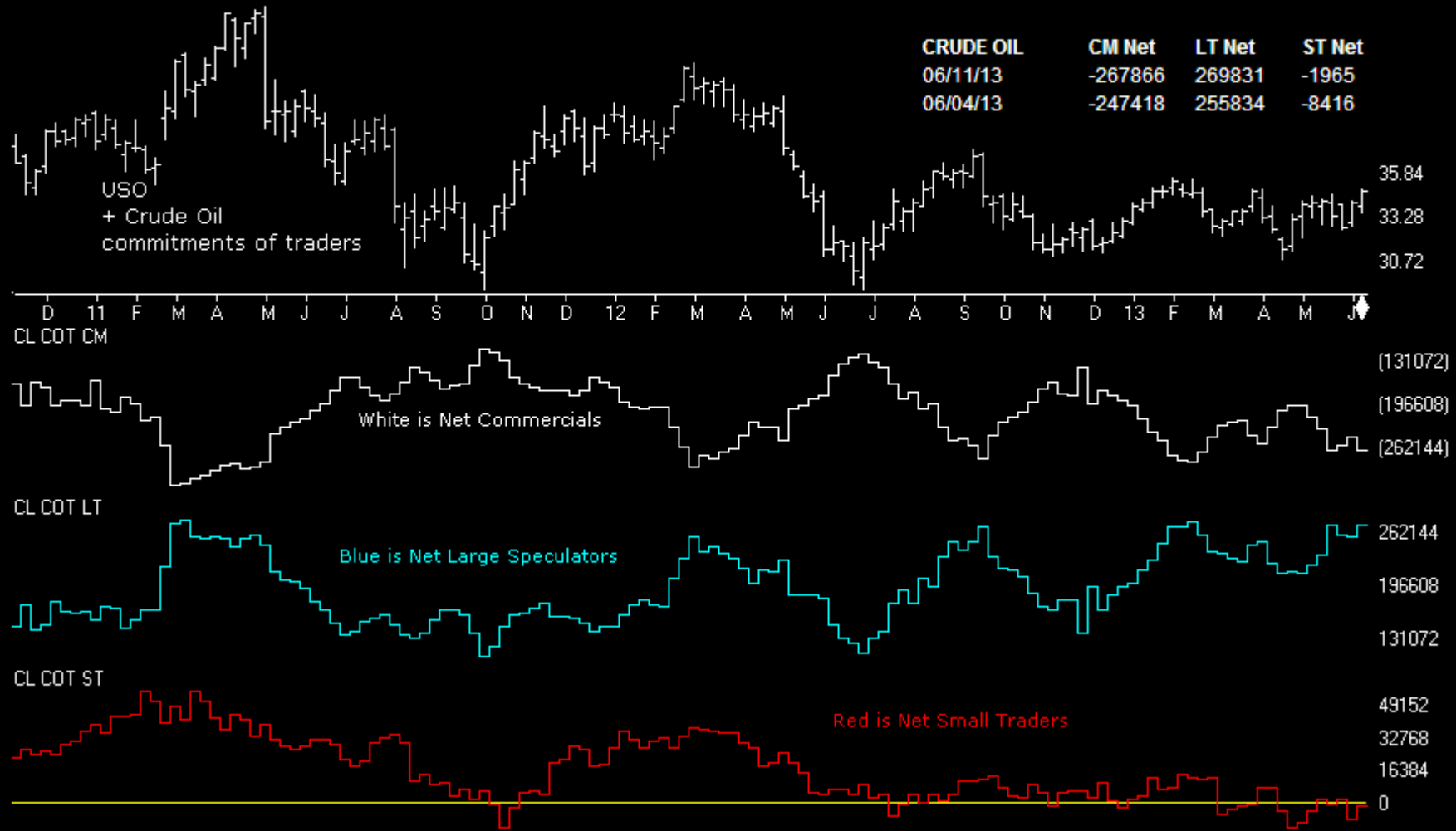


Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	17.5	33.3	56.2	96.6	35.9	0.0	39.2	63.7	95.0
06/04/13	35.0	46.4	63.8	84.0	43.2	8.4	14.9	36.9	100.0

CRUDE OIL	CM Net	LT Net	ST Net
06/11/13	-267866	269831	-1965
06/04/13	-247418	255834	-8416



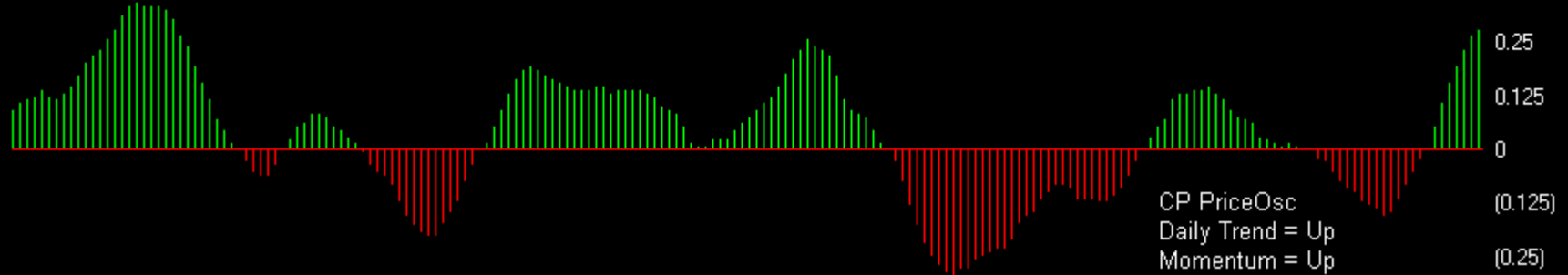
Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc



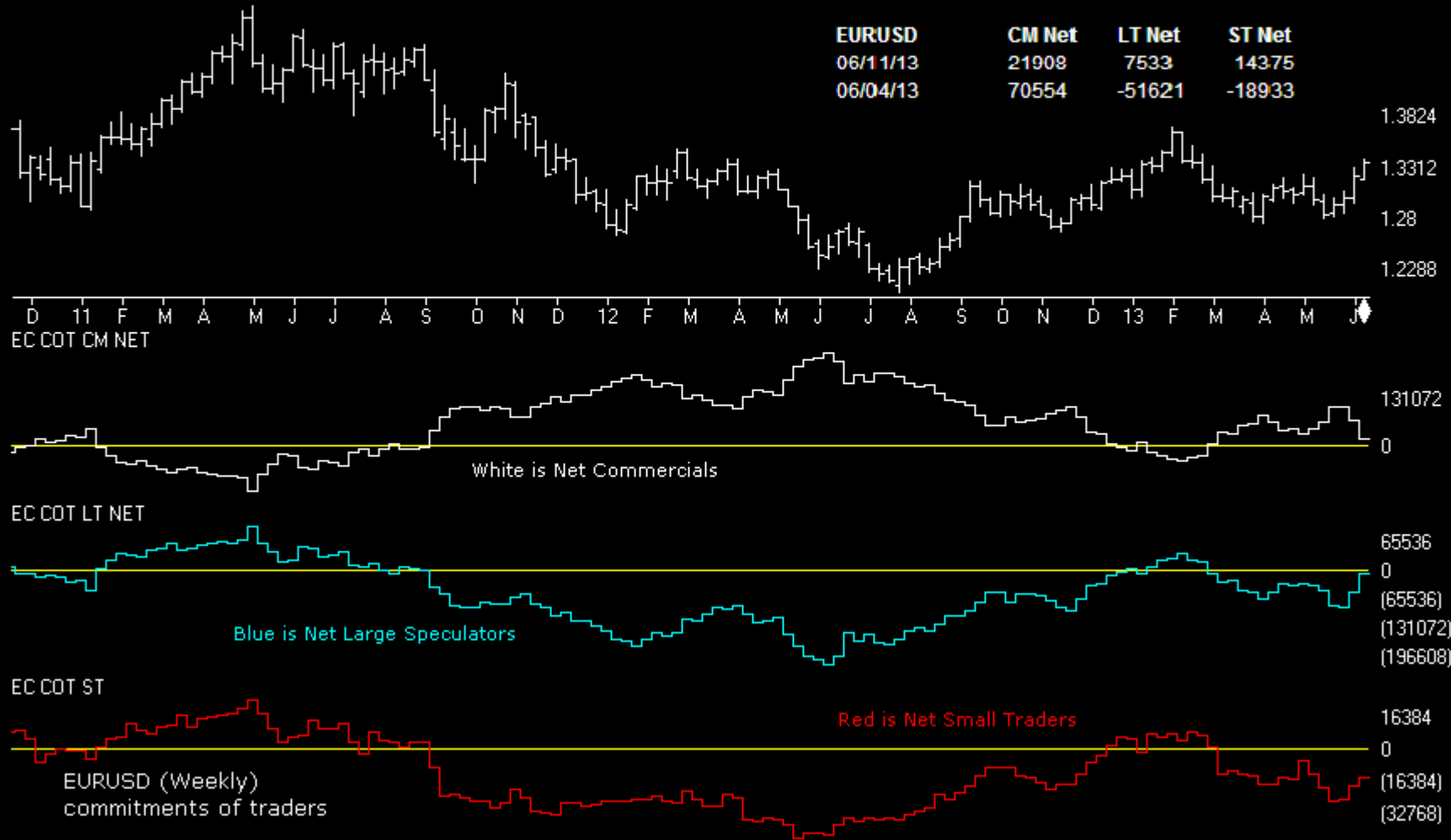
CP PriceOsc (0.125)
Daily Trend = Up (0.25)
Momentum = Up (0.25)

Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	42.2	44.4	61.2	62.9	49.1	23.4	35.4	33.7	64.8
06/04/13	73.9	80.9	33.1	26.9	16.6	65.4	22.8	19.2	74.0

EURUSD	CM Net	LT Net	ST Net
06/11/13	21908	7533	14375
06/04/13	70554	-51621	-18933



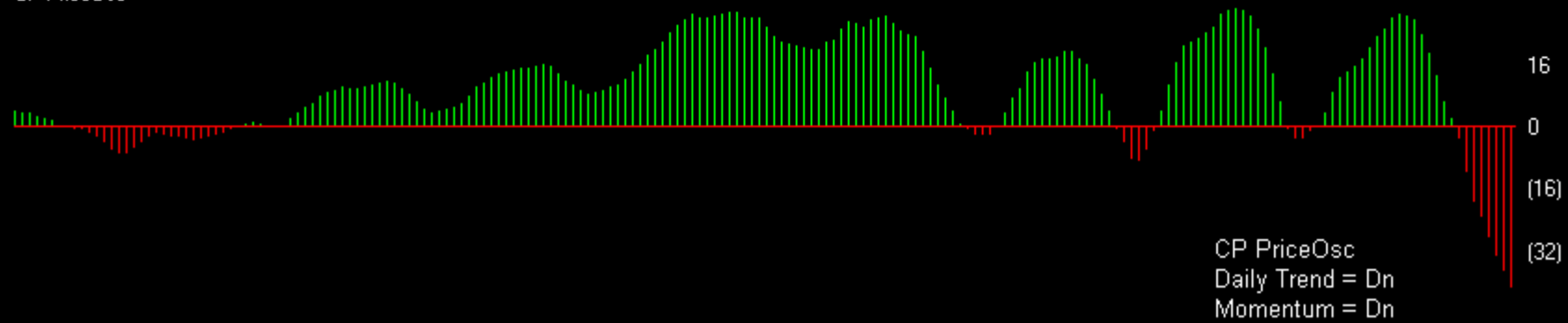
Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



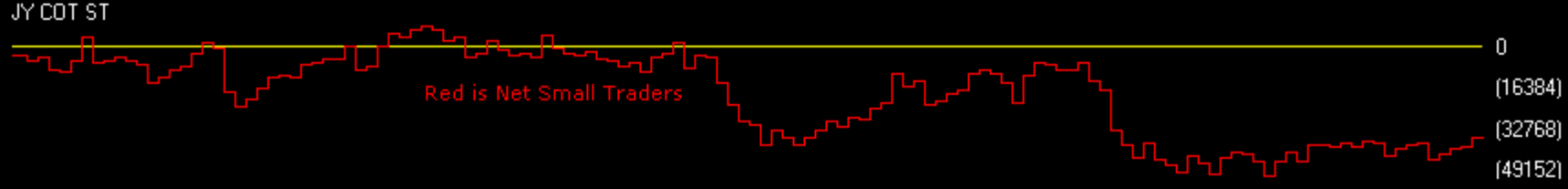
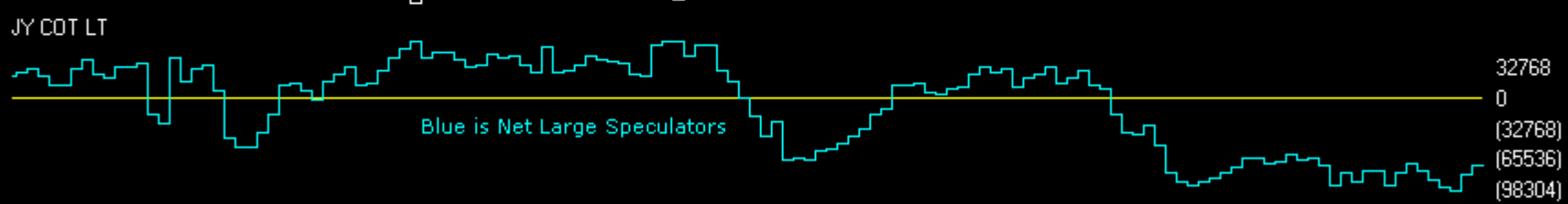
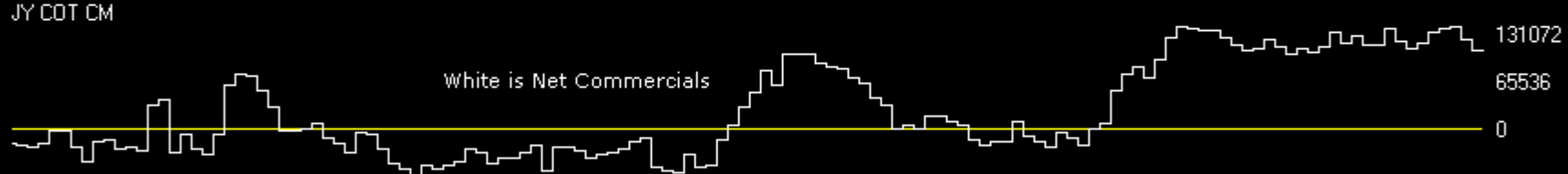
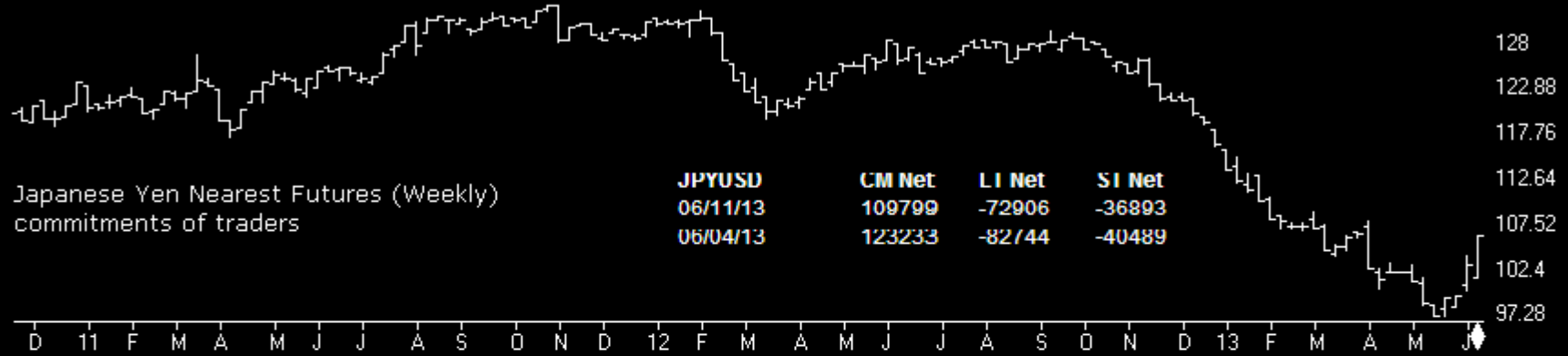
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

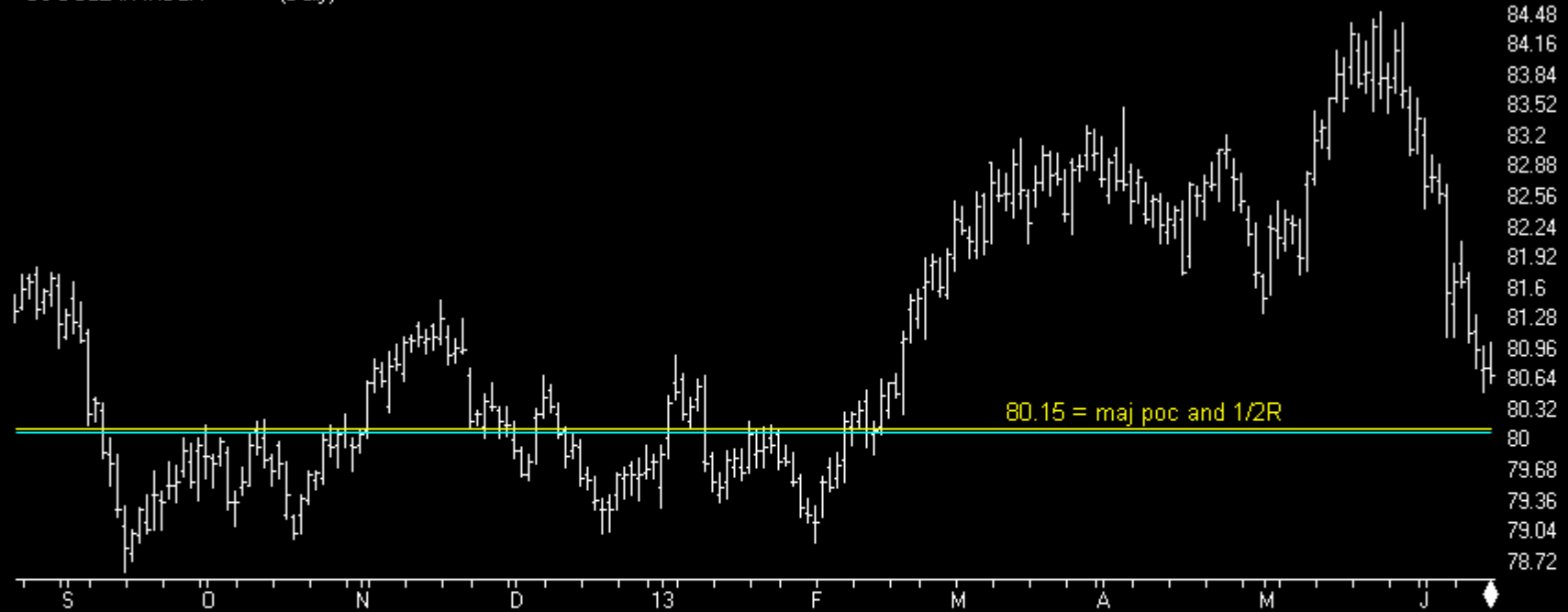
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	15.4	59.1	100.0	69.8	5.3	0.0	100.0	23.8	11.3
06/04/13	52.4	94.1	74.9	44.3	13.3	24.2	83.9	52.2	44.0



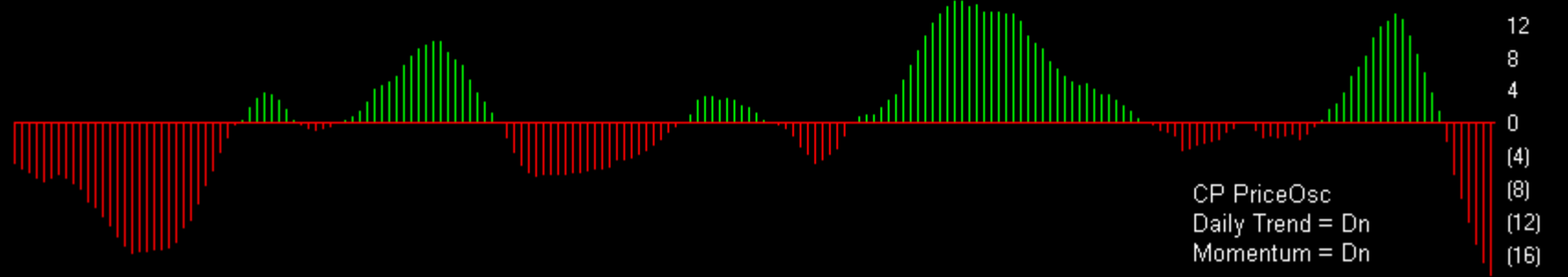
Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)



CP PriceOsc

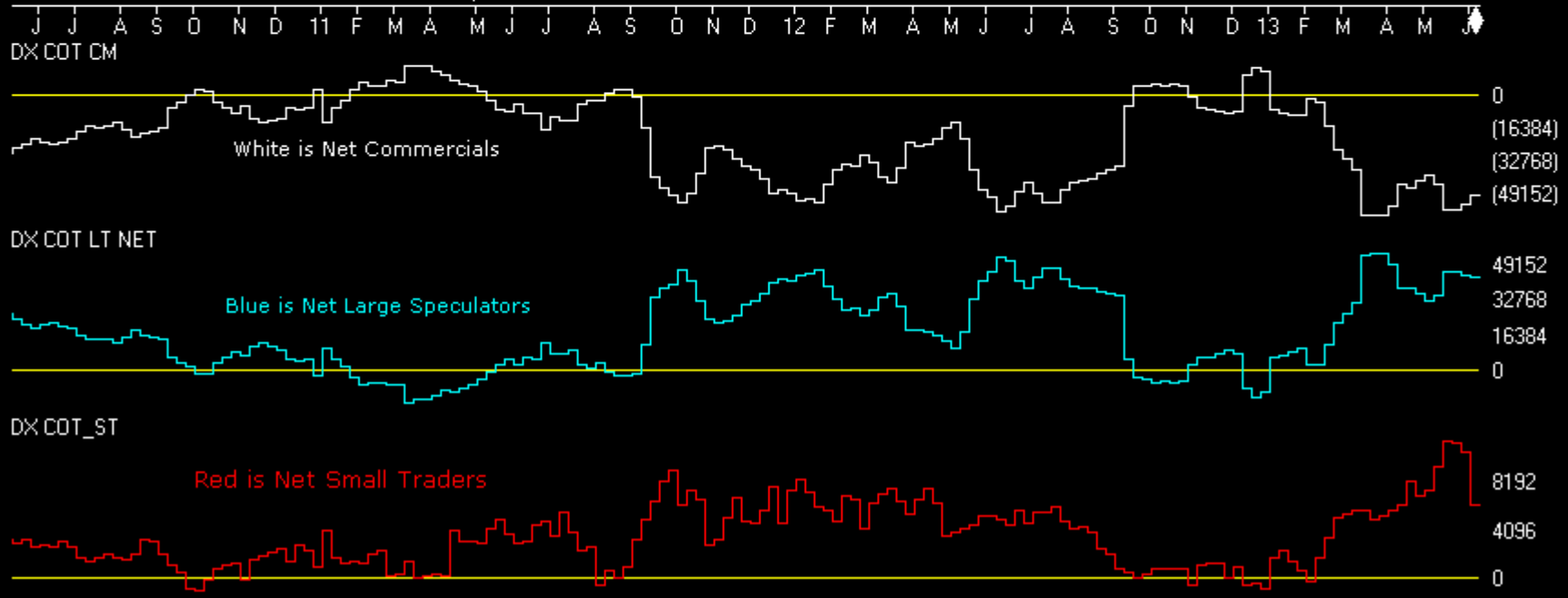


Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
06/11/13	13.9	13.3	89.0	83.4	67.2	3.0	57.2	51.6	11.4
06/04/13	7.1	3.3	91.5	84.5	81.3	9.1	92.2	100.0	3.9

USD IX	CM Net	LT Net	ST Net
06/11/13	-49540	43254	6286
06/04/13	-54568	43950	10618



<http://www.chartprofitwebcast.com>