

Charts to Friday 5th July

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

Friday closed above Mon-Wed Hi-Lo Range which indicates Buyers Active on this timeframe.

The four stock index ETFs have cleared their Resistance (SPY 162.40; DIA 150.14; QQQ 72.05; IWM 97.87). As long as these levels now hold as Support, charts are in a much stronger price location.

ES Analysis: Last week I marked Wednesday's Responsive Buying (green-at-bottom) on Wednesday and Aggressive Buying (green-at-top) on Friday. No Significant Selling was marked. A further positive would be ES holding above the 3mn poc at 1628.00 which is now First Level Support.

Supporting Charts:

Bonds TLT: on Friday printed its lowest level since Sep 2011. Momentum is negative and has turned down.

Oil USO: on Friday printed its highest level since Sep 2012. Momentum is positive and up.

Gold GLD: w/e 06/28 chart printed its lowest level since Aug 2010.

Silver SLV: Has been weak since it double-failed at its maj poc in January and w/e 06/28 chart printed its lowest level since Aug 2010.

Dollar Index: Held major poc support at 80.15 in June and is now approaching the May high.

EURUSD: Weak price location since w/e 06/28 when it broke below 1.3081, 1/2R off April low. Sharply lower at the end of last week to a 33day low. Next Support is the maj poc at 1.2777

***** BREADTH

Chartprofit Market Timing System: Nyse stayed negative, Nasdaq stayed positive, R2000 turned positive (from negative) and UK turned neutral (from negative).

Stocks>50dyma numbers: Nyse 51%, Nasdaq 68%, R2000 69%, UK 61%. Numbers >50 are considered supportive. Numbers >80 are considered overbought.

***** SENTIMENT

Consensus Polls:

07/05: AAI (public poll). Bulls% was sharply higher at 42% (from 30.3%). Bears% was sharply lower at 23.8% (rom 35.2%). The nett is therefore 18.2, up 23.1 points from last week's -4.9, which represents an extreme increase in bullish sentiment measured over one week.

07/05: Investors Intelligence. Bulls% was higher at 43.8%. Up from last week's 41.7% which was the lowest since w/e 30th November. Bears% was lower at 20.8%. Down from last week's 25% which was the highest since w/e 7th December. The nett (Bulls-Bears) is therefore 23, up from last week's 16.7 which was the lowest since w/e 30th November. Six week's

ago the nett reached 36.4 which was the highest since May 2011.

07/05: Market Vane (advisers) poll was sharply lower at 60. Up slightly from last week's 58 which was the lowest number since w/e 16th November.

07/05: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 39.9. Last week's 34.21 was the lowest number since June 1st 2012.

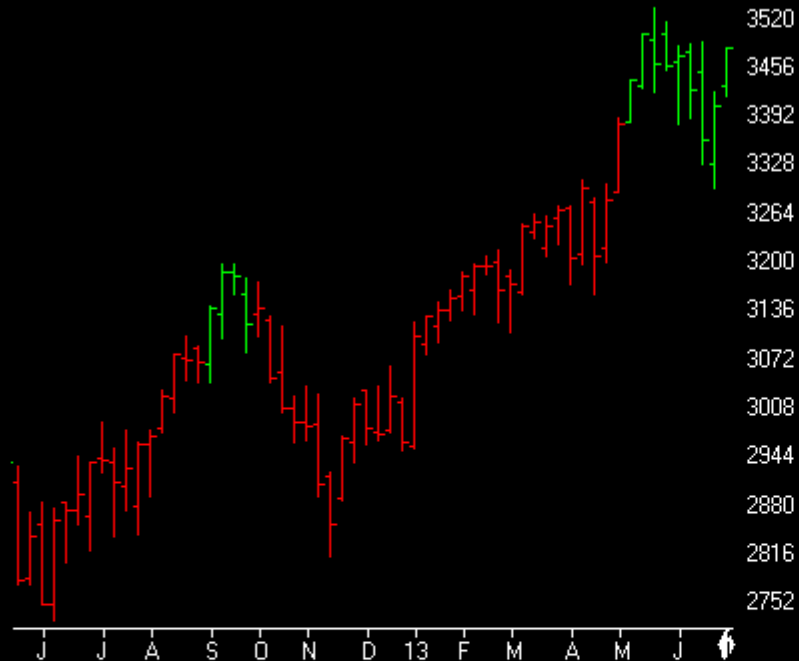
Mutual Fund Flow:

07/05: My version of the Rydex Assets Ratio ended the week at 2.82. Previous week the ratio reached a multi-month low at 2.62. The market has rallied from that point but the ratio is not much off its low and from a contrarian p.o.v. this is usually a positive in the ST.

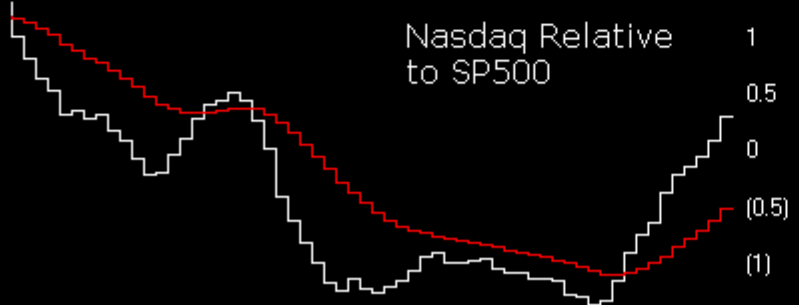
07/05: lipperusfundflows reported Equity Fund outflows of \$4.7 billion in the week to 3rd July. The 4wk Flow number is \$1.99 Billion, up from previous week's \$ -5.01 Billion which was the lowest since w/e 23rd Nov last year.

07/05: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3 billion in the week to 3rd July.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?



ChartProfit Breadth System - wk ending 07/05

	-5	-4	-3	-2	-1	↓
NYSE	61	60	52	35	41	51
NasDaq	67	66	61	54	58	68
SP500	68	68	60	36	45	58
ND100	68	65	54	33	44	62
R2000	68	68	61	53	55	63
UK	63	47	35	25	32	61

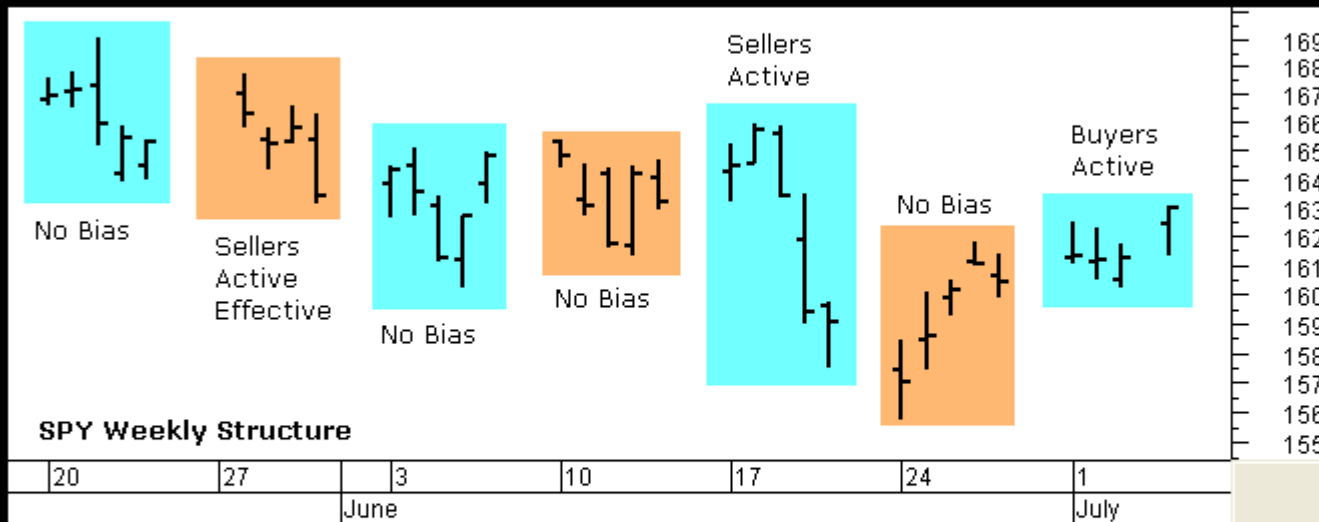
number = % stocks >50day ma

Relative to SPX

wk ending 07/05

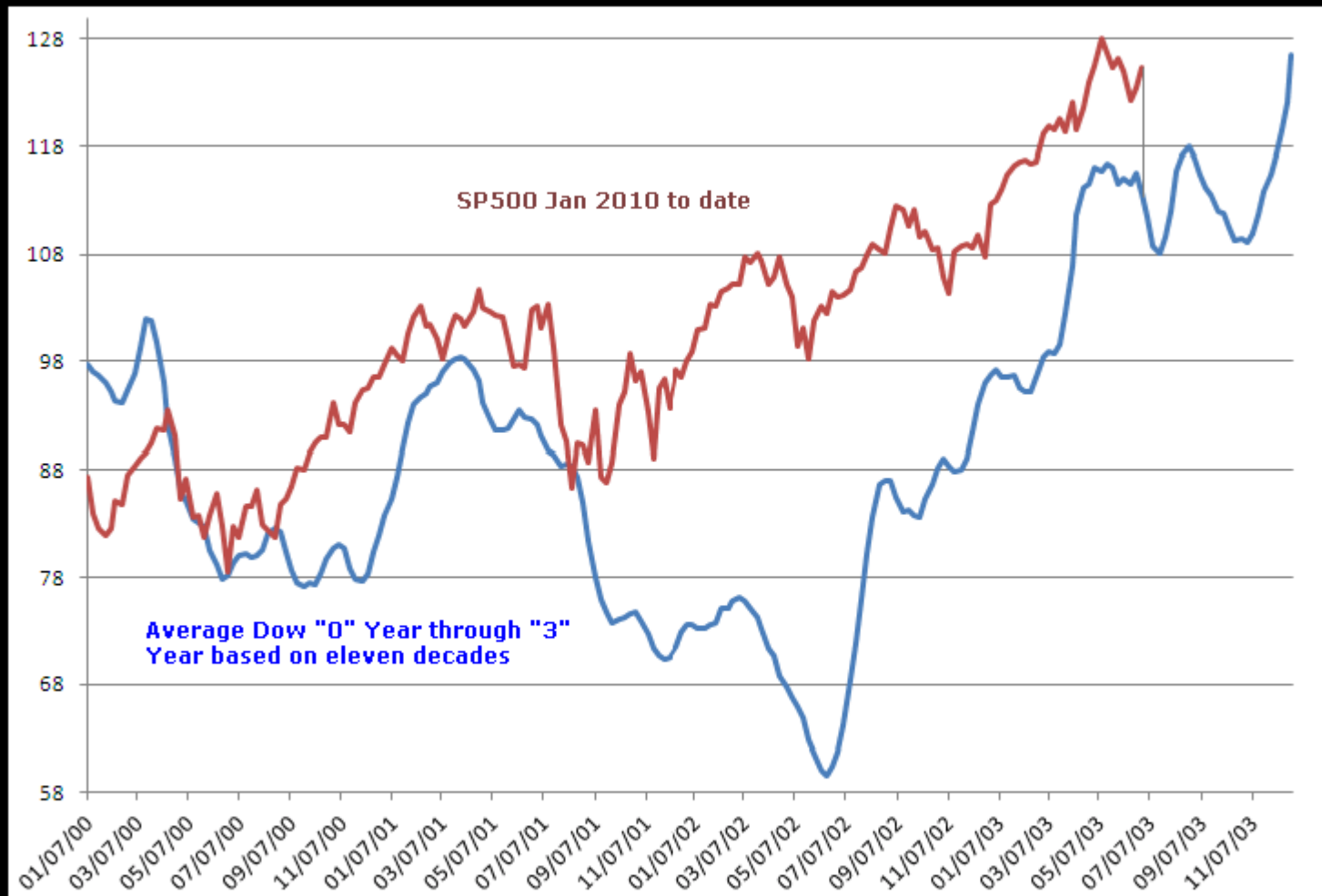
	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■





SPY Weekly Structure

20	27	3	10	17	24	1
June			July			



Commitments of Traders

Charts by AIQ TradingExpert

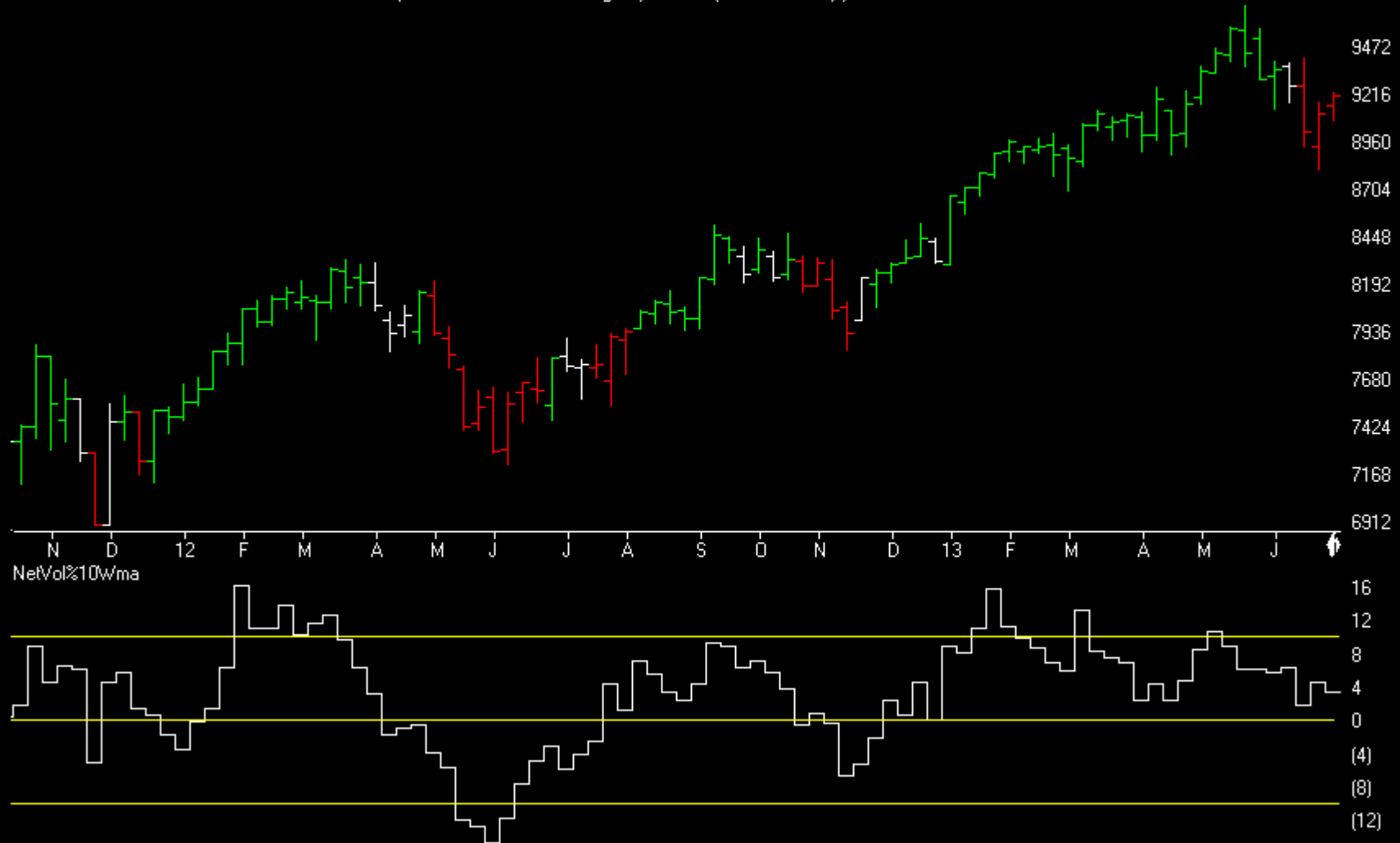
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
07/02/13	64.0	100	2.8	83.8	61.9	30.4	45.5	66.7
06/25/13	57.0	100	20.8	88.5	50.2	0.0	17.3	59.6
07/02/13	33.1	100	89.2	33.6	55.6	54.1	38.5	22.0
06/25/13	0.0	93	65.9	34.8	35.5	44.5	8.1	17.8
07/02/13	31.8	0	100.0	7.7	0.0	29.1	28.3	38.1
06/25/13	29.4	0	88.3	0.0	16.1	38.5	61.2	49.6
07/02/13	54.3	0	89.7	15.8	43.8	75.5	55.9	25.2
06/25/13	70.2	0	75.9	0.0	51.1	99.6	83.2	34.9
07/02/13	44.9	0.0	65.3	51.9	51.1	40.7	56.4	48.5
06/25/13	75.8	3	35.2	41.8	60.7	39.8	94.4	52.5
07/02/13	24.1	100	16.0	90.1	87.9	67.5	60.4	59.0
06/25/13	6.8	100	6.4	100.0	74.0	61.0	38.2	47.1
07/02/13	39.9	8.1	54.9	35.9	39.9	73.7	44.8	51.6
06/25/13	39.5	6	47.0	42.1	56.4	100.0	71.7	48.7
07/02/13	77.4	9.9	74.4	82.1	40.2	54.4	62.8	96.6
06/25/13	93.9	20	55.4	93.8	69.6	100.0	73.4	97.0
07/02/13	77.4	72.7	80.7	93.7	100.0	60.2	100.0	42.7
06/25/13	88.8	88.9	70.8	93.3	80.1	54.3	58.9	42.2

Market Charts

Charts by AIQ TradingExpert

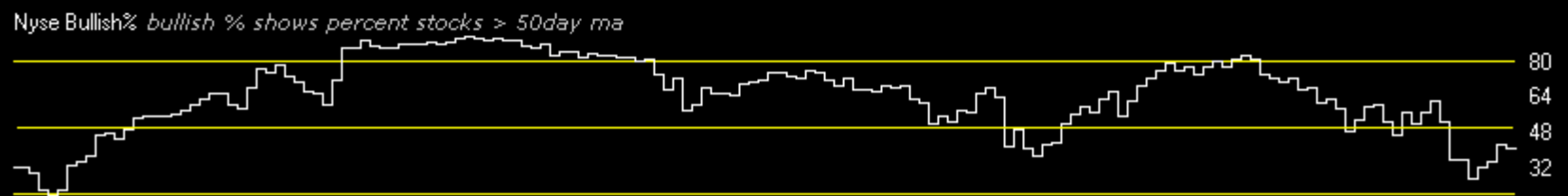
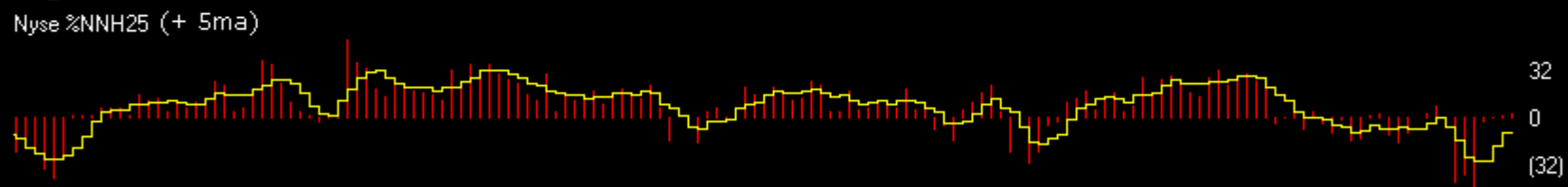
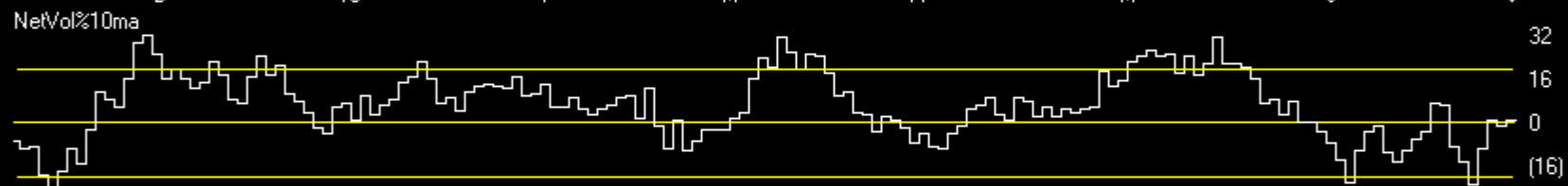
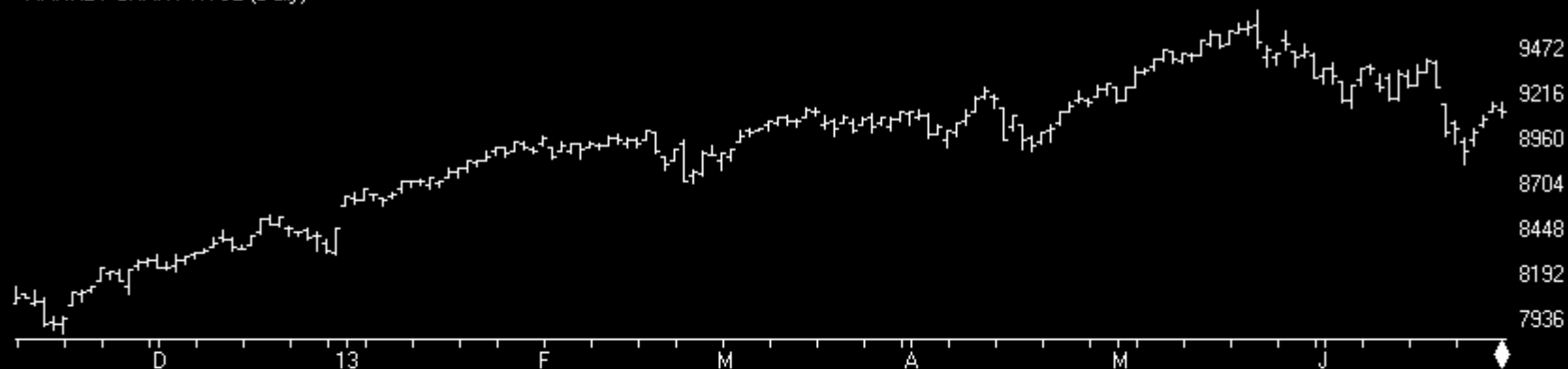
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

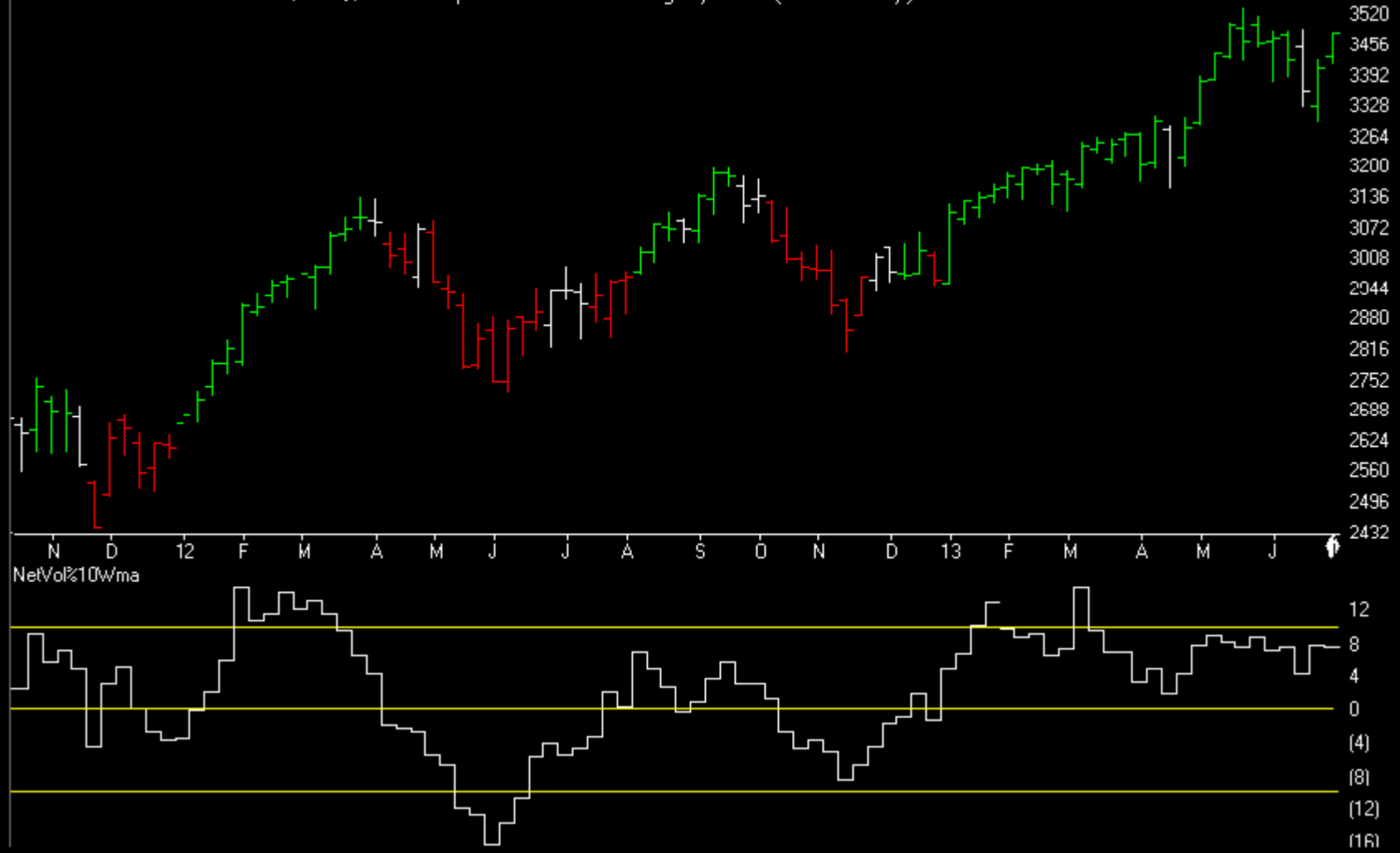
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

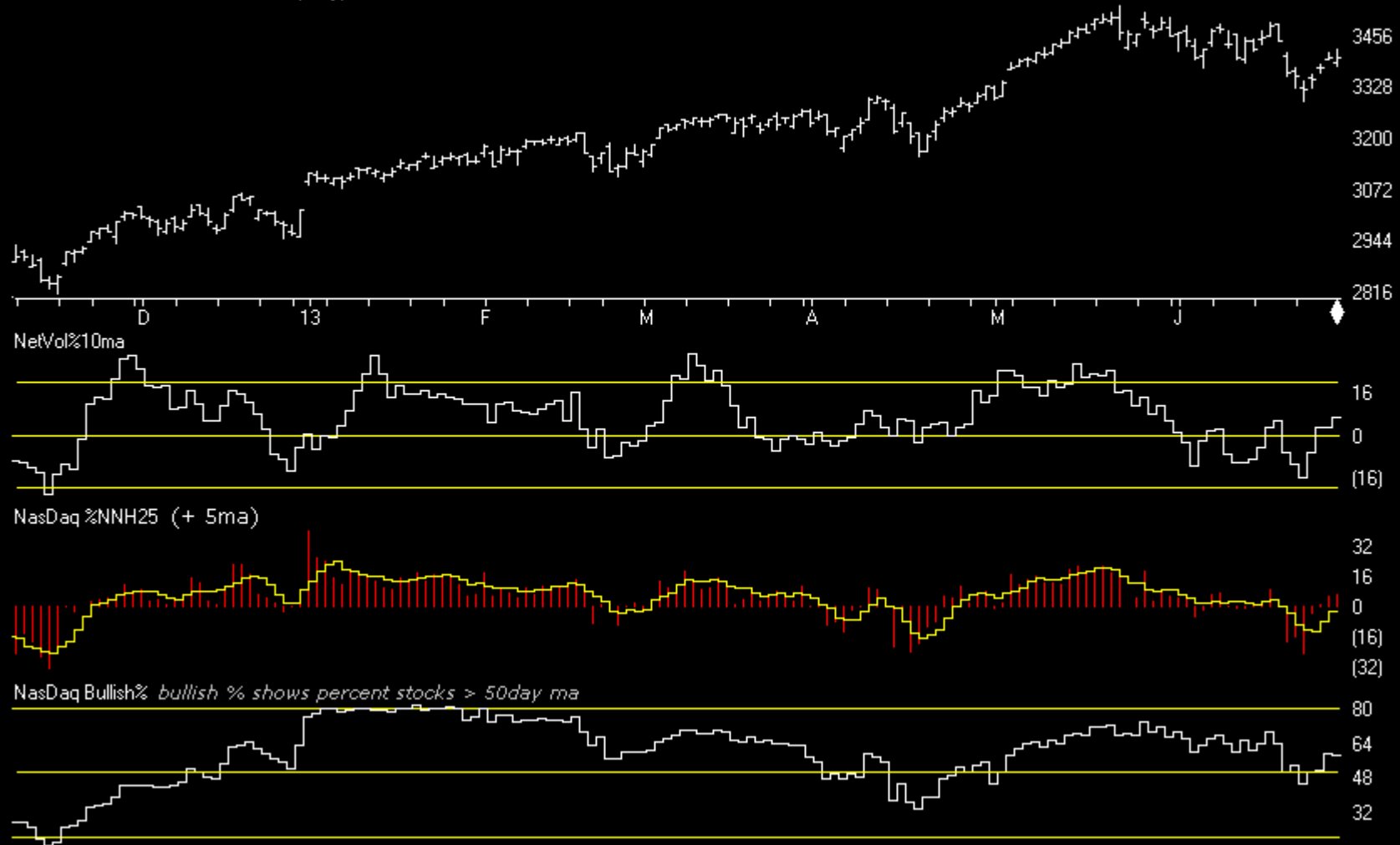
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

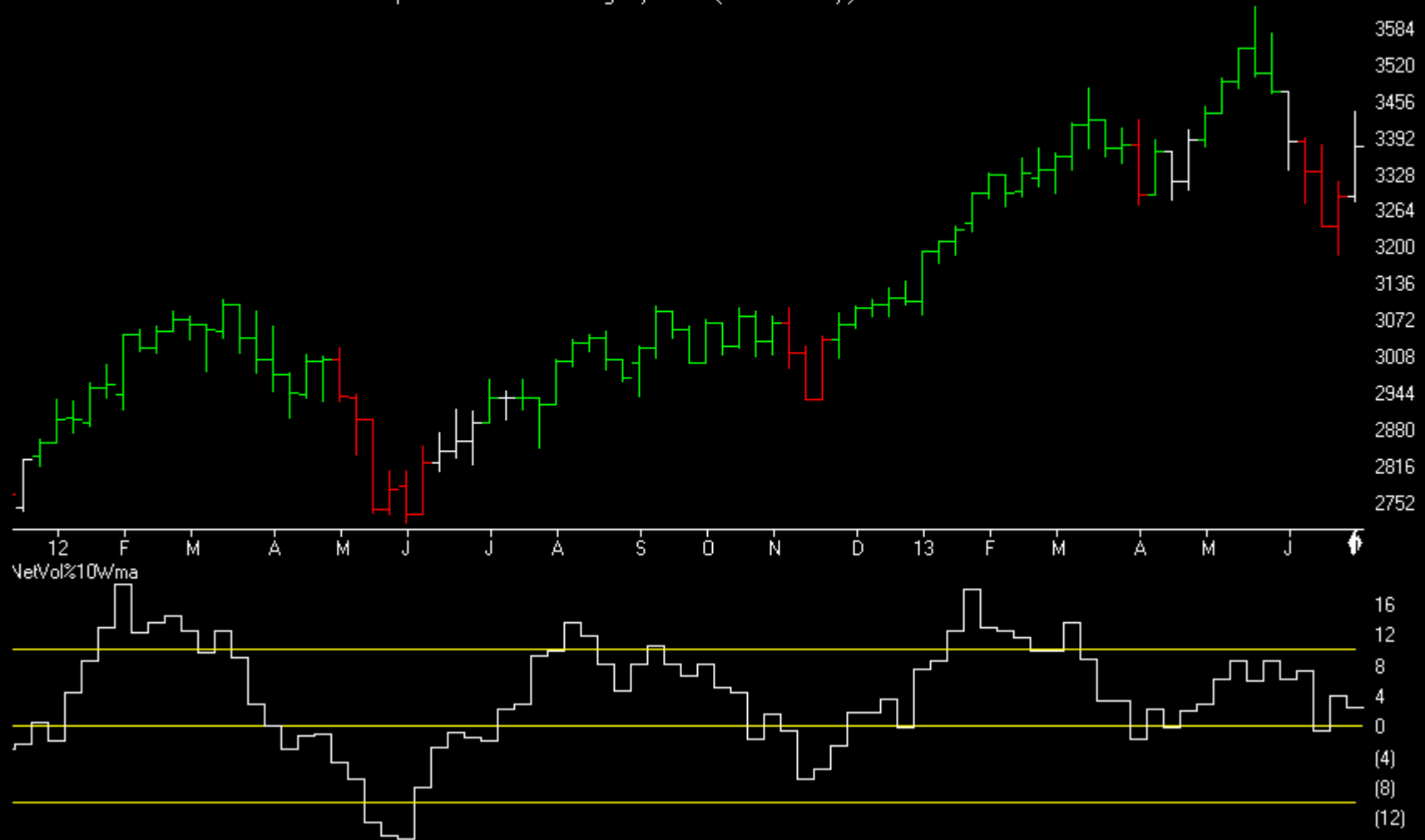
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

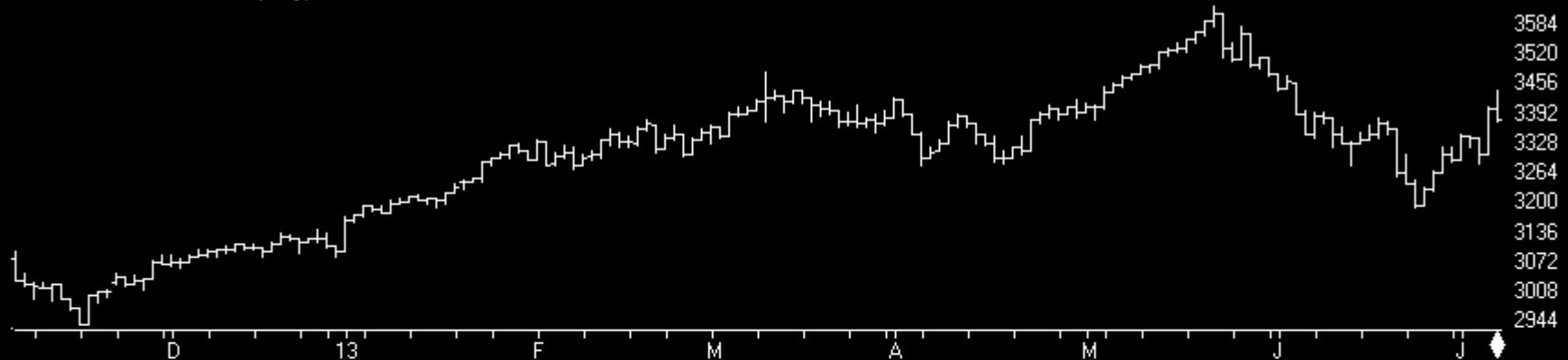
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



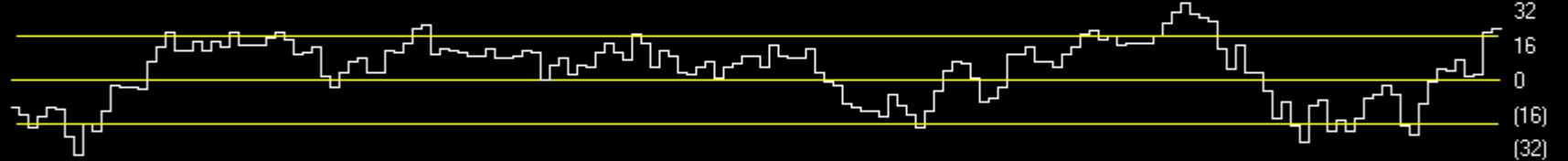
Market Charts

Charts by AIQ TradingExpert

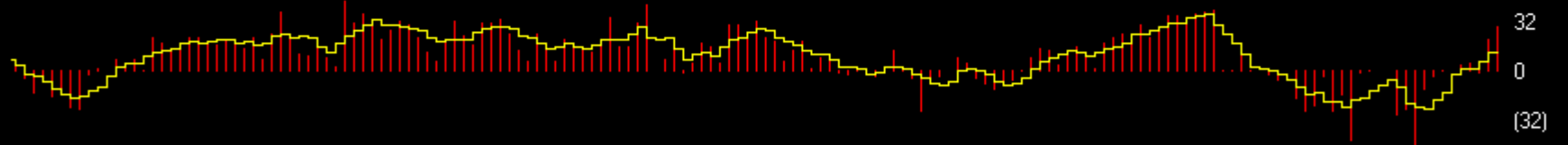
UK ALLSHARE MKT 2013 (Daily)



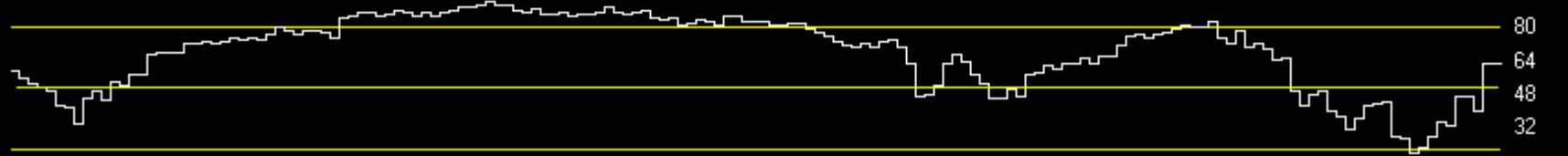
NetVol%10ma



UKA %NNH25 (+ 5ma)



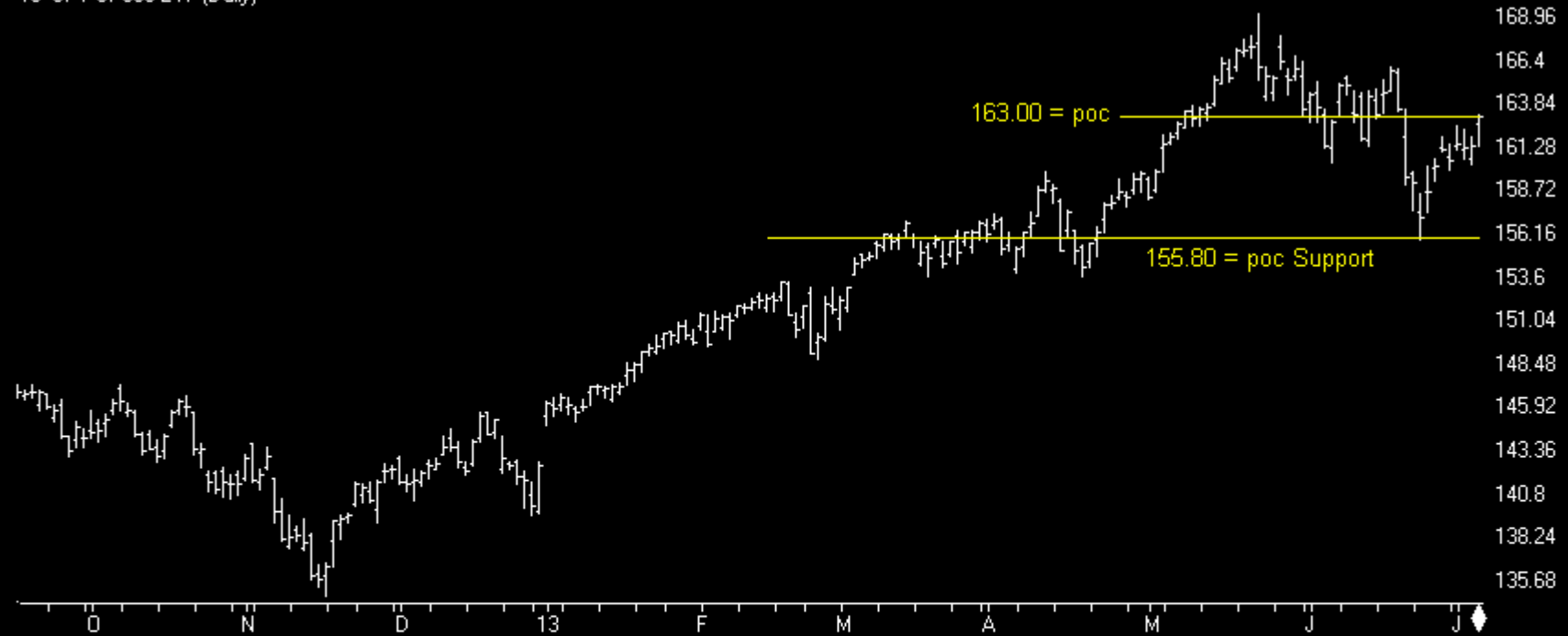
Allshare%St_50 bullish % shows percent stocks > 50day ma



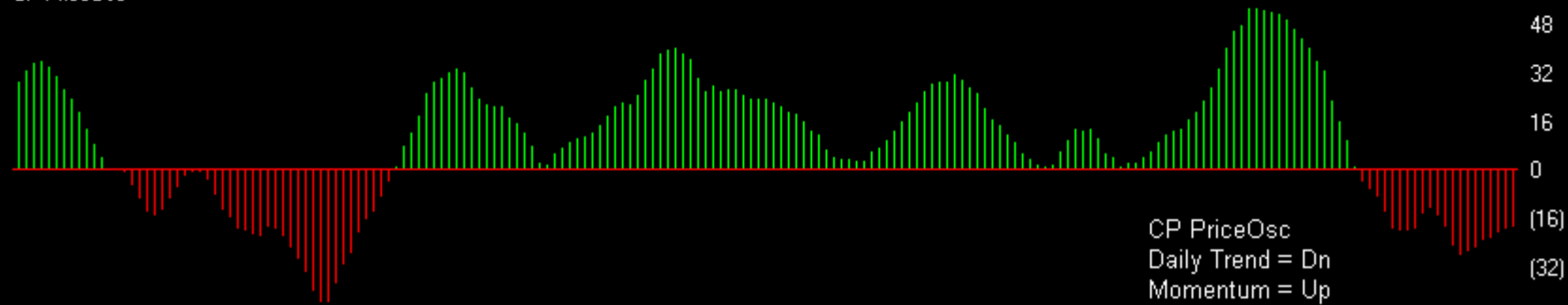
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

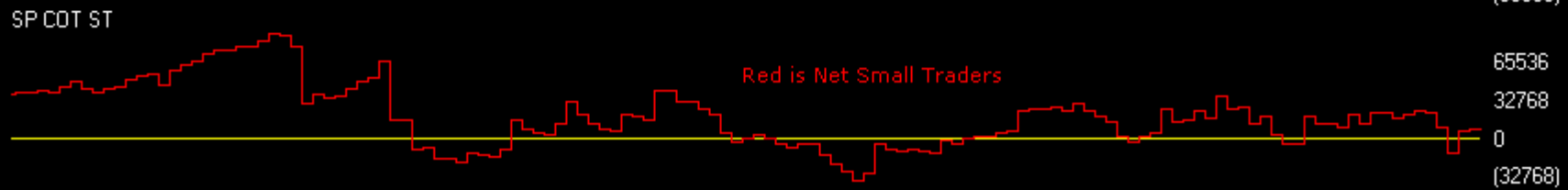
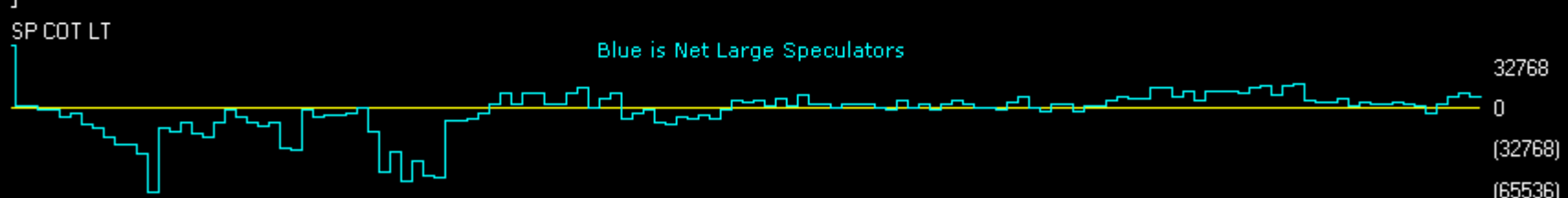
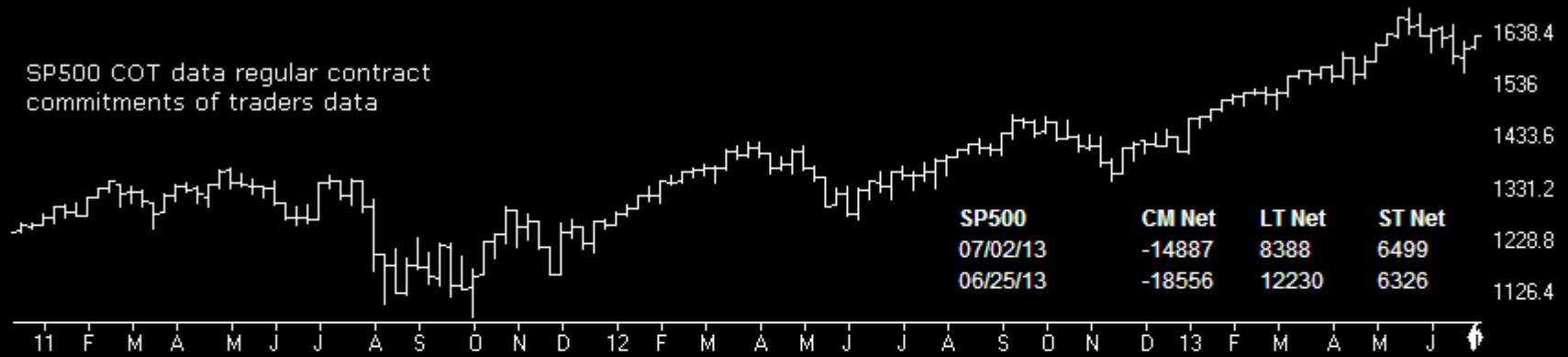


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	64.0	33.1	31.8	54.3	44.9	24.1	39.9	77.4	77.4
06/25/13	57.0	0.0	29.4	70.2	75.8	6.8	39.5	93.9	88.8

SP500 COT data regular contract commitments of traders data



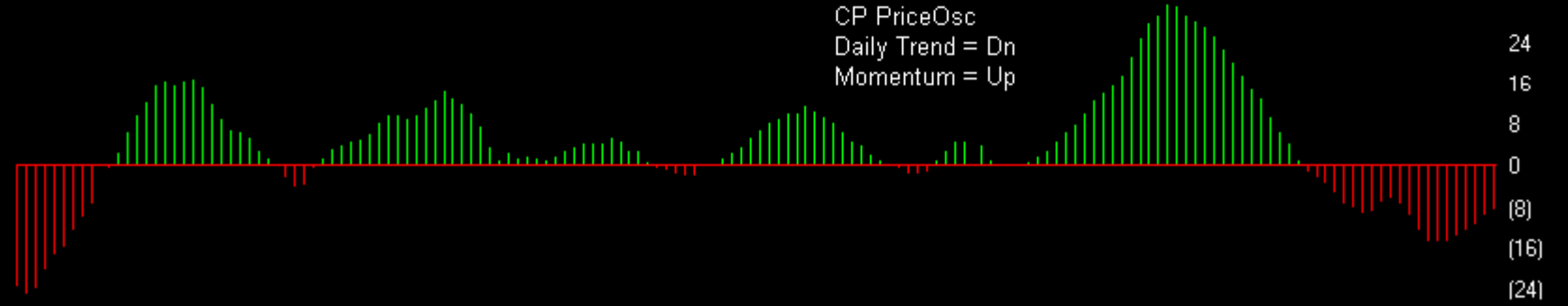
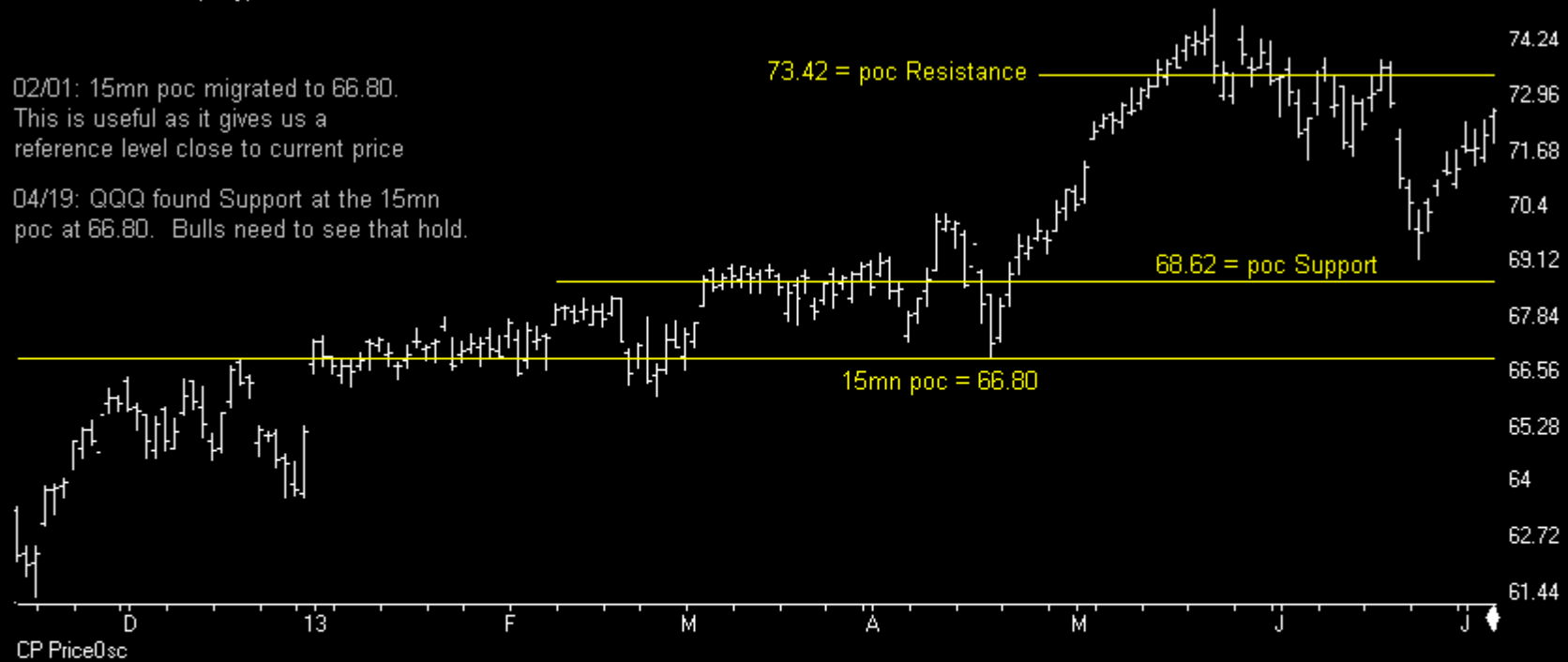
Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80.
This is useful as it gives us a
reference level close to current price

04/19: QQQ found Support at the 15mn
poc at 66.80. Bulls need to see that hold.

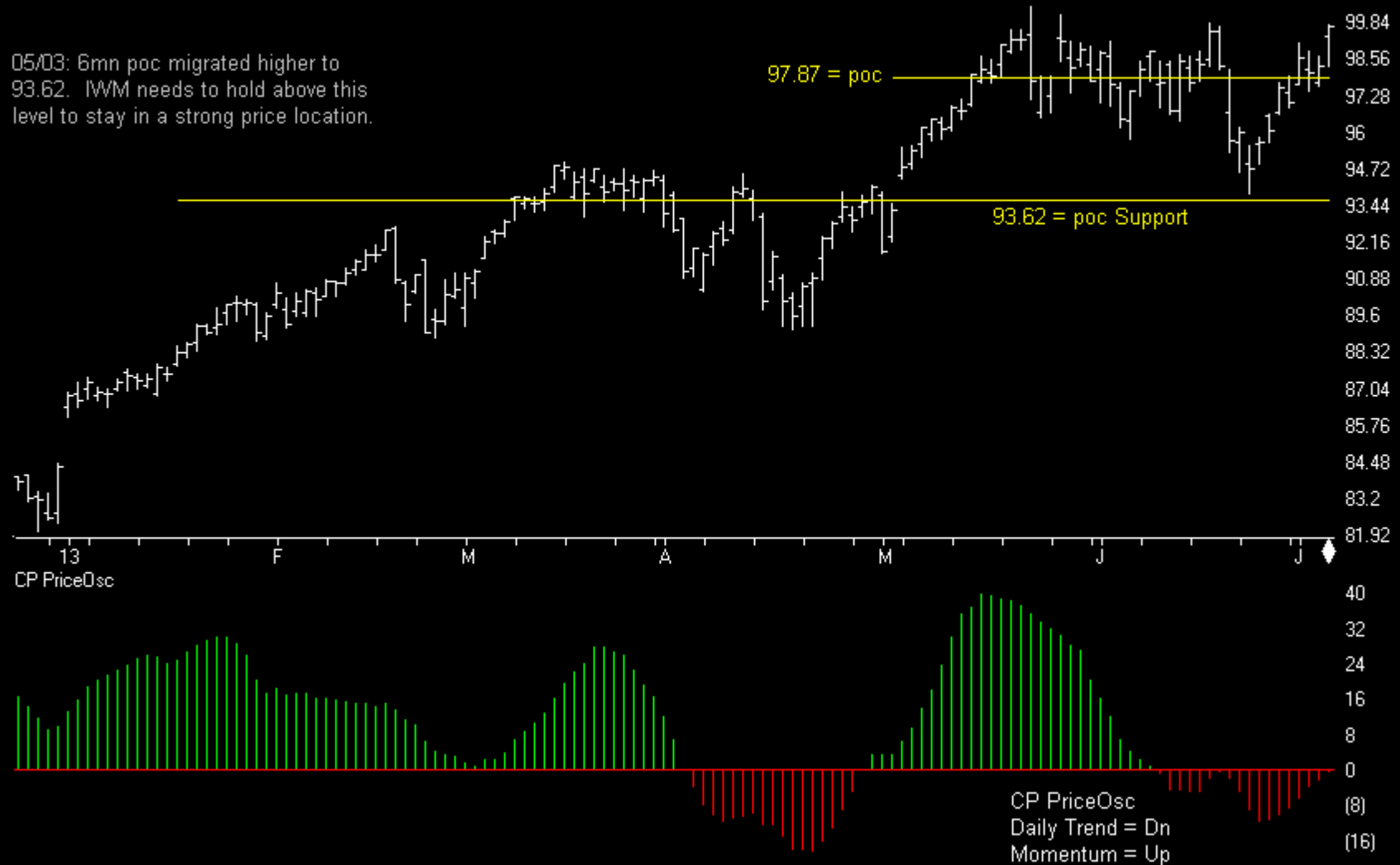


Index ETFs

Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.



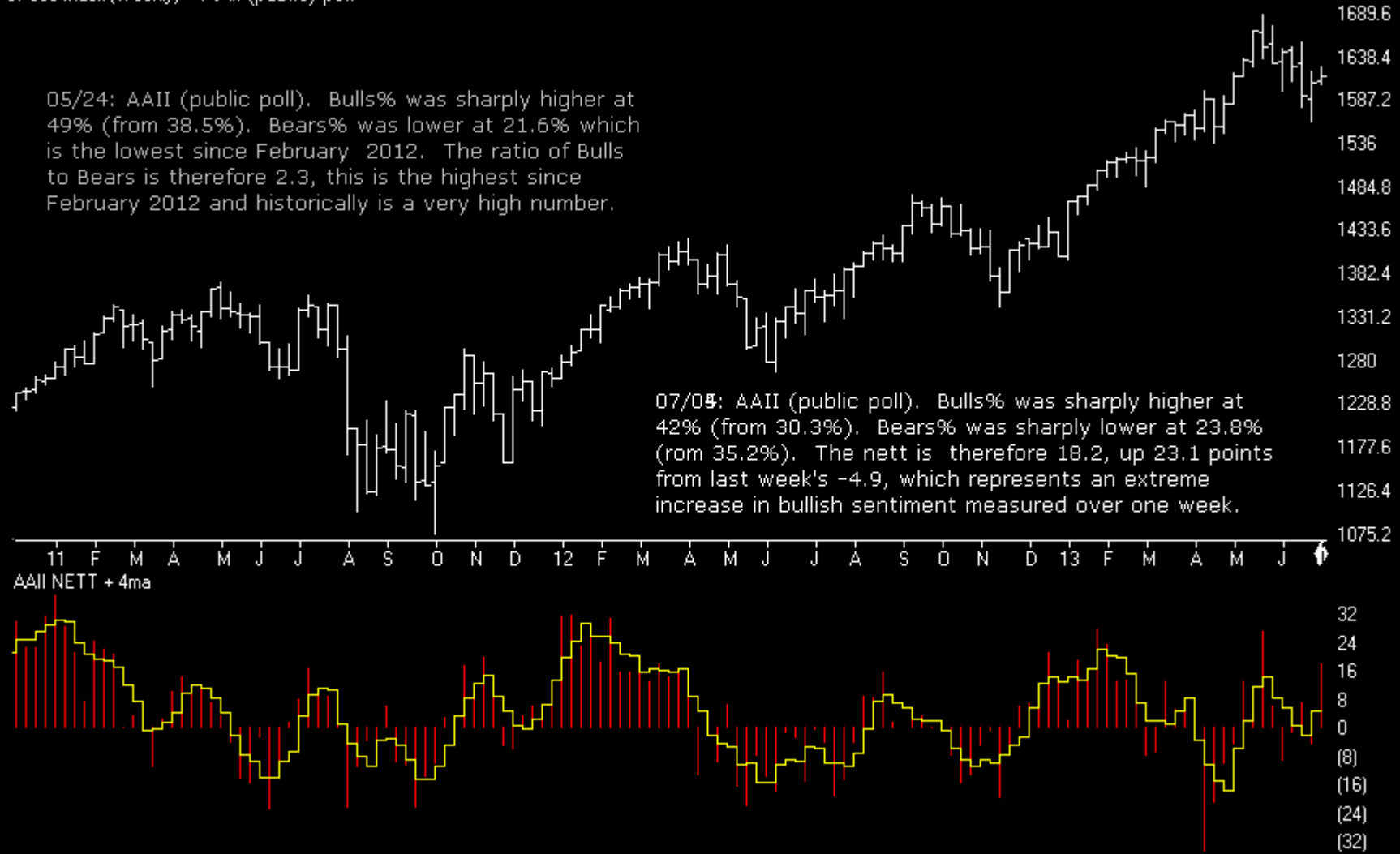
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAll (public) poll

05/24: AAll (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

07/09: AAll (public poll). Bulls% was sharply higher at 42% (from 30.3%). Bears% was sharply lower at 23.8% (from 35.2%). The nett is therefore 18.2, up 23.1 points from last week's -4.9, which represents an extreme increase in bullish sentiment measured over one week.



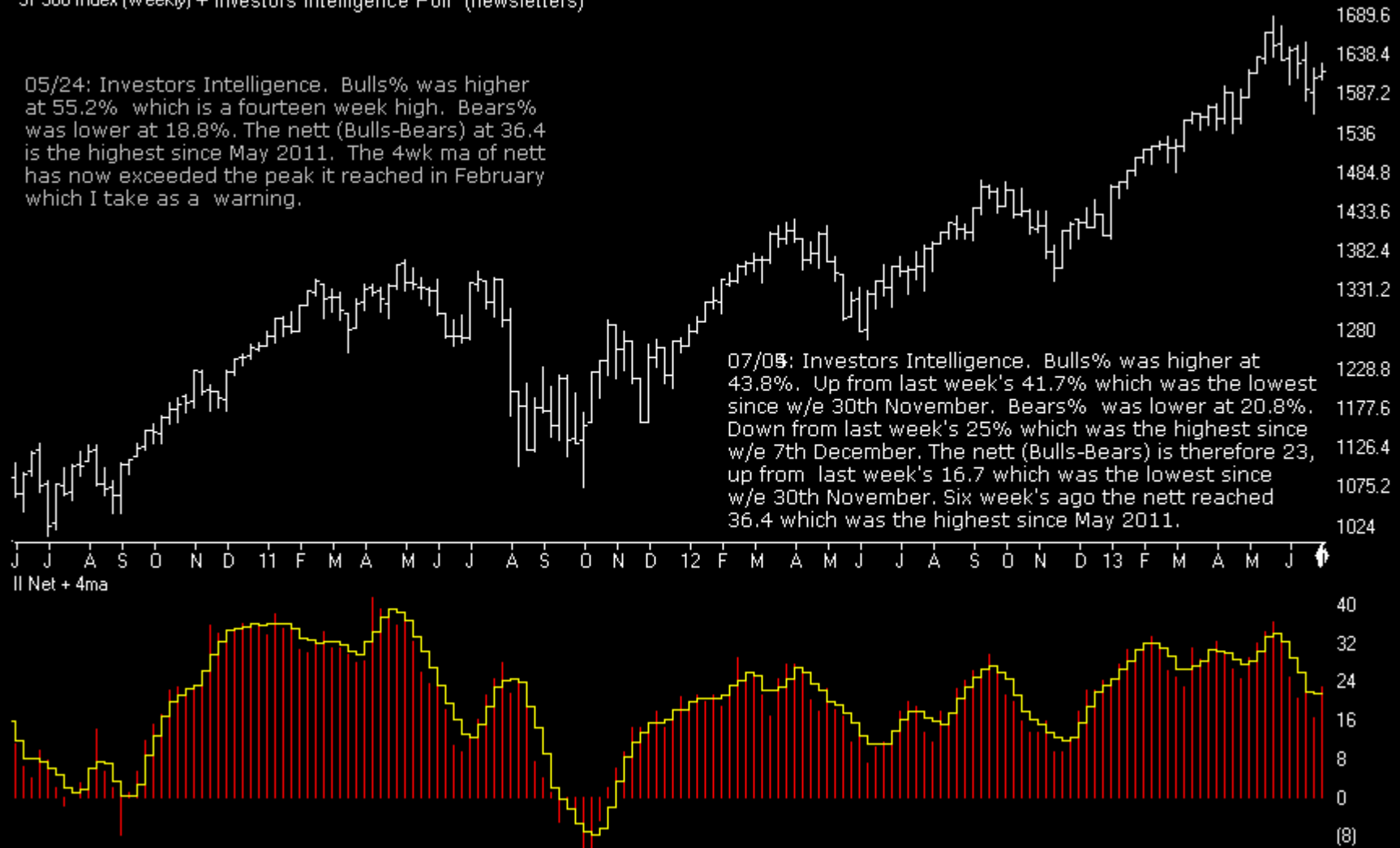
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

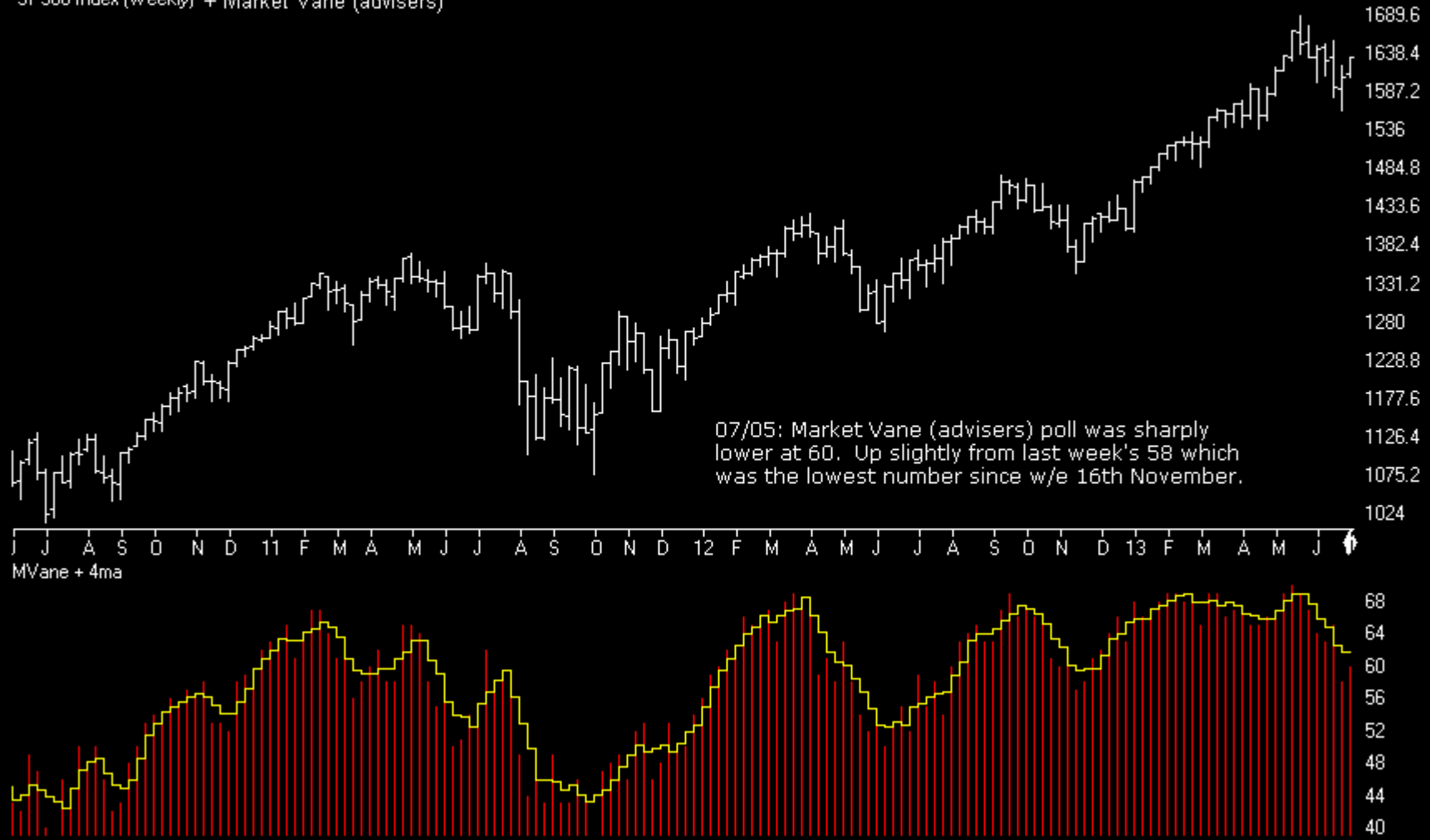
07/05: Investors Intelligence. Bulls% was higher at 43.8%. Up from last week's 41.7% which was the lowest since w/e 30th November. Bears% was lower at 20.8%. Down from last week's 25% which was the highest since w/e 7th December. The nett (Bulls-Bears) is therefore 23, up from last week's 16.7 which was the lowest since w/e 30th November. Six week's ago the nett reached 36.4 which was the highest since May 2011.



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

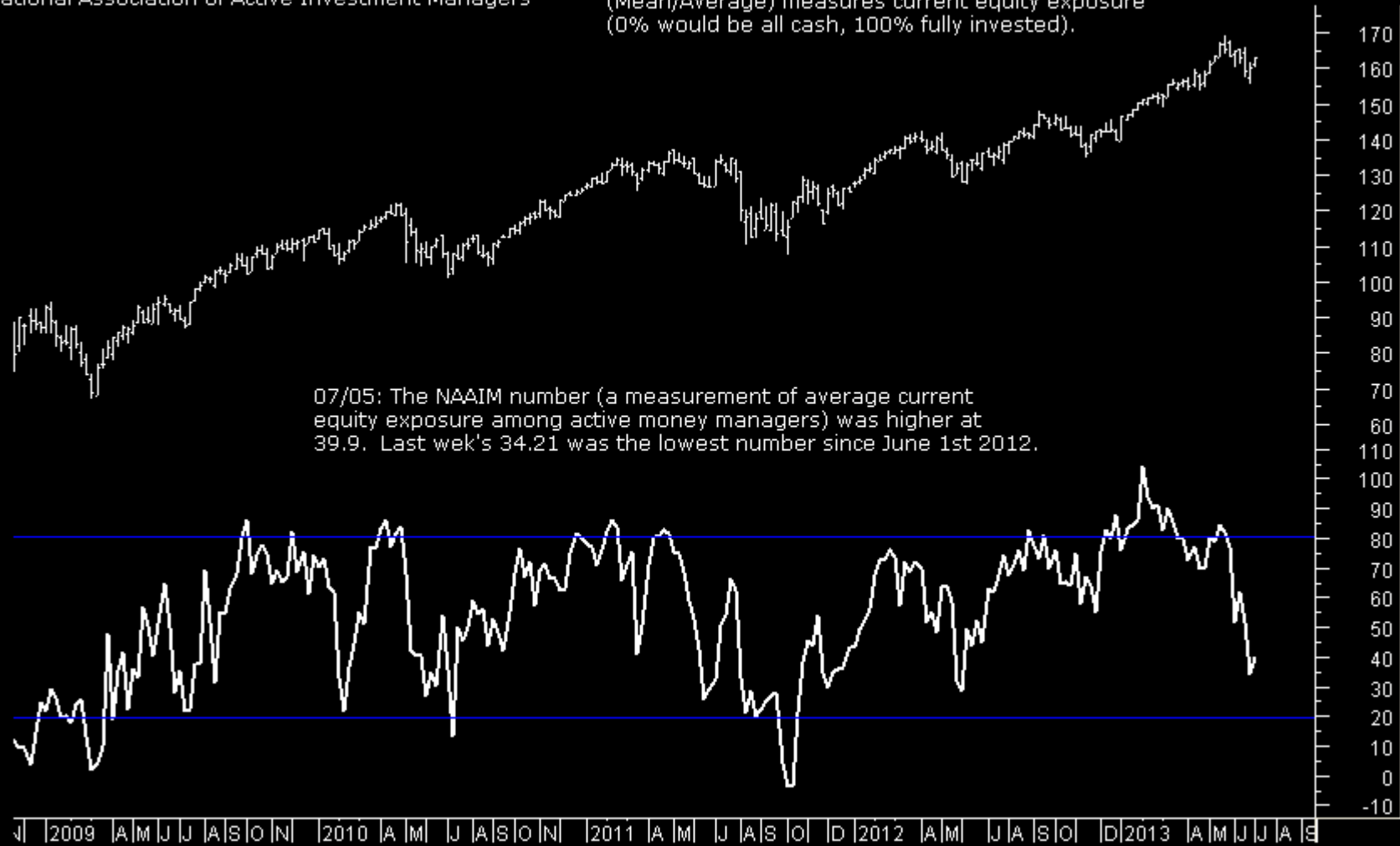


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

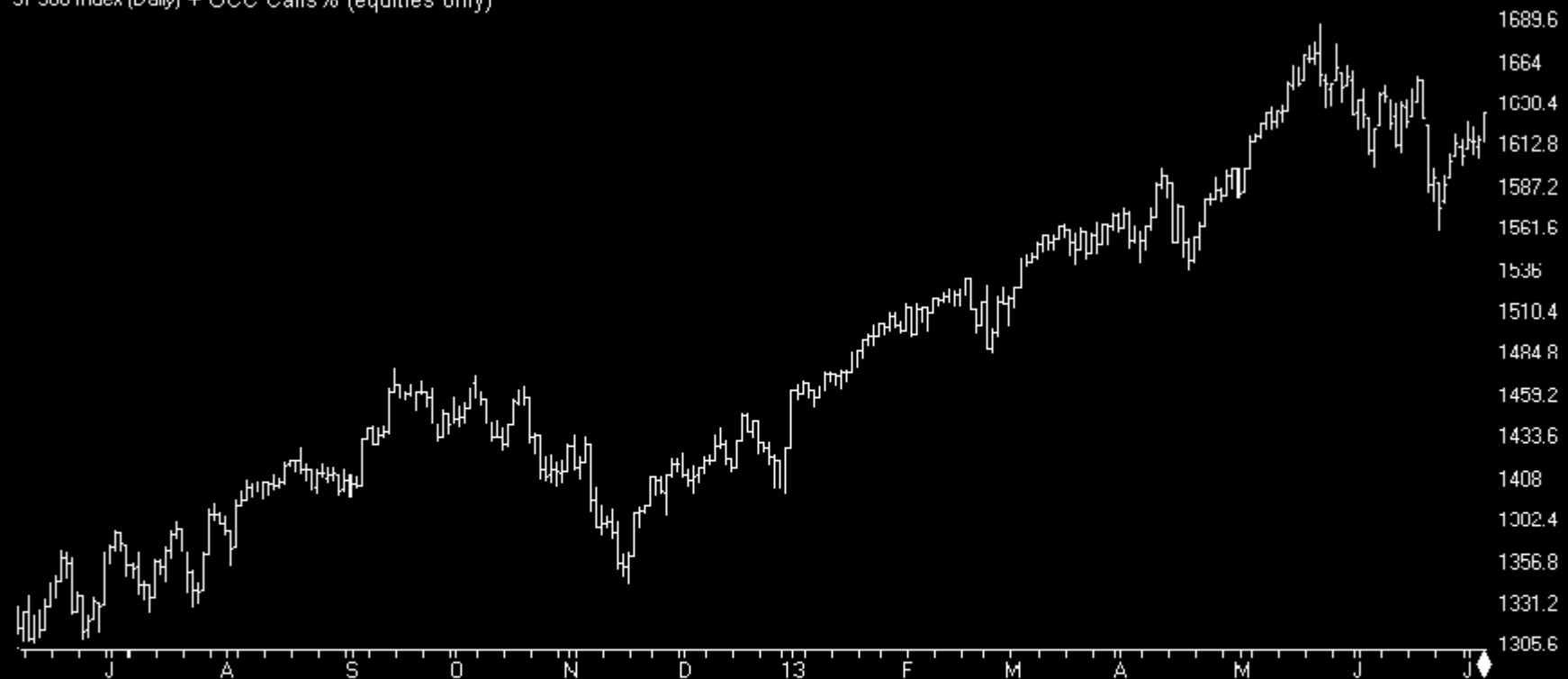
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



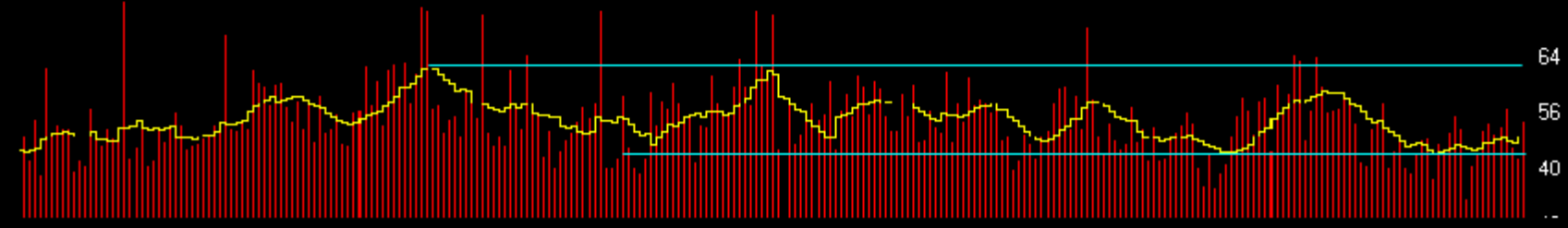
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma



Sentiment

Charts by AIQ TradingExpert

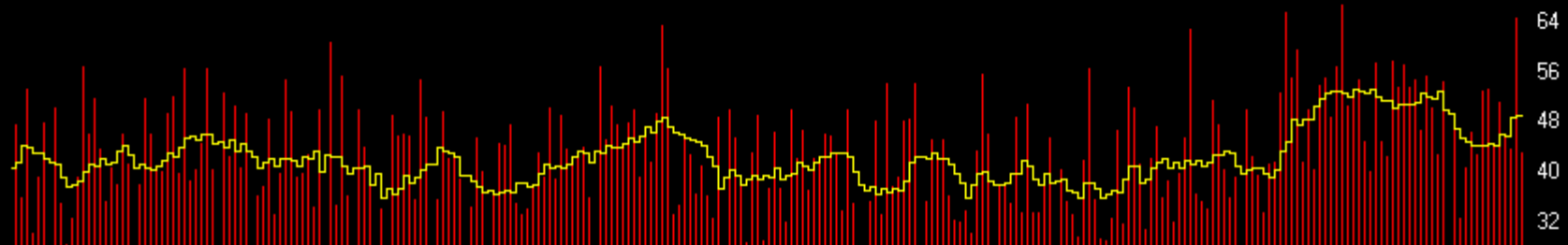
SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

unlike other option ratios, OEX is usually considered a smart-money indicator.



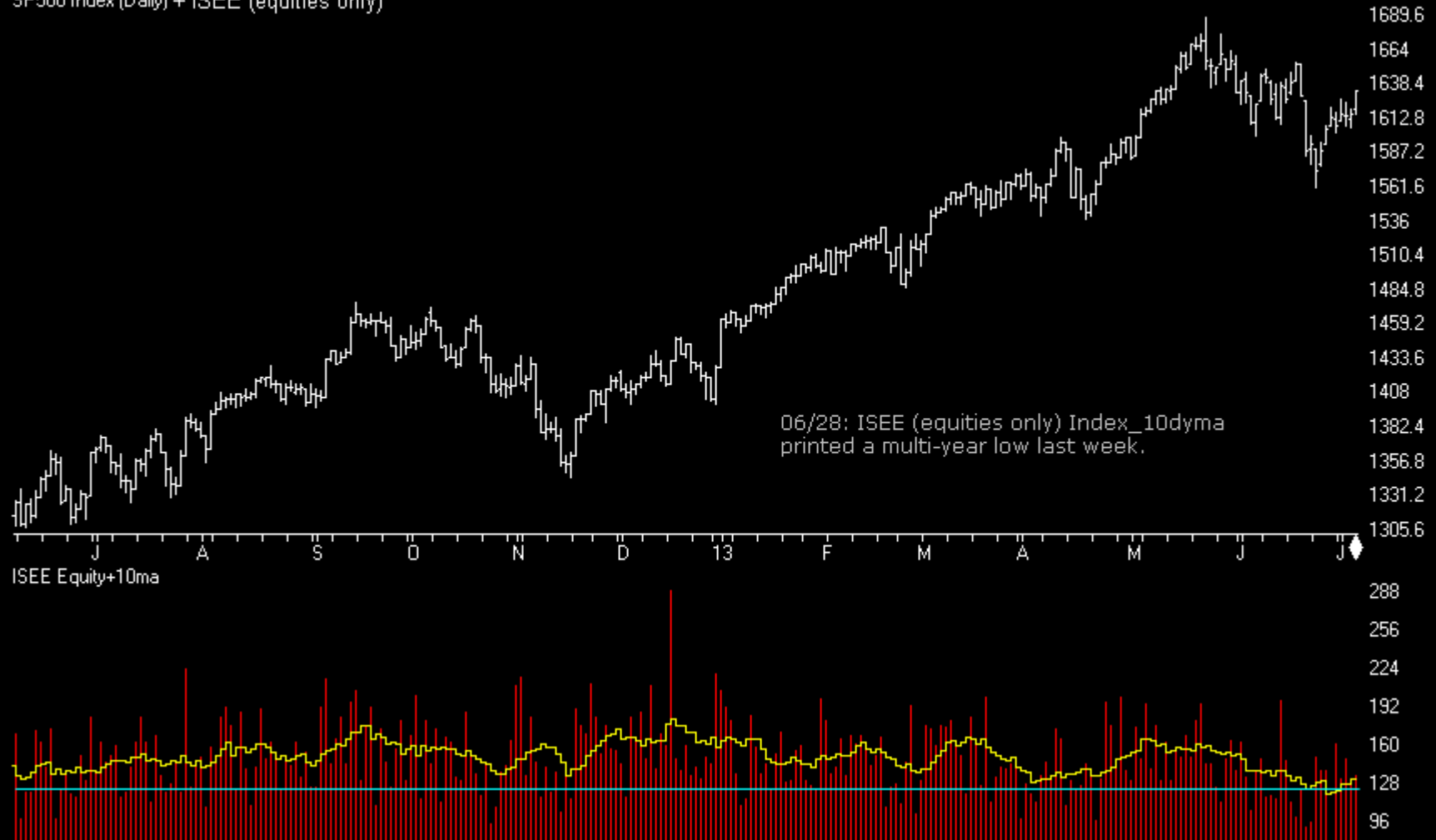
OEX Call% + 10ma



Sentiment

Charts by AIQ TradingExpert

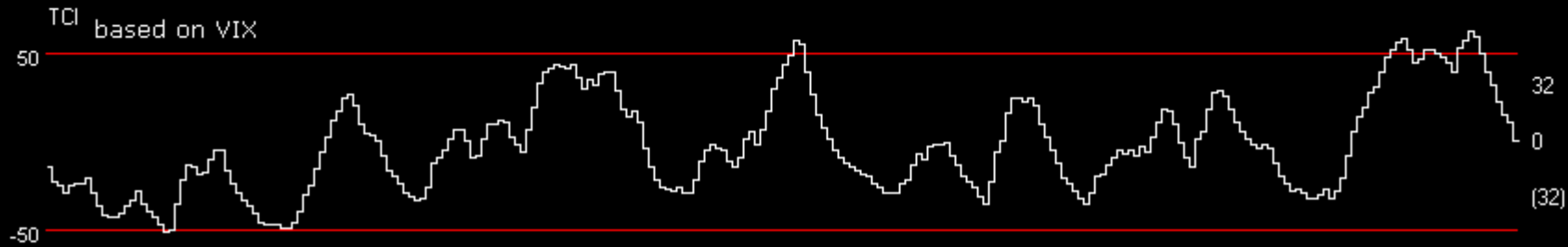
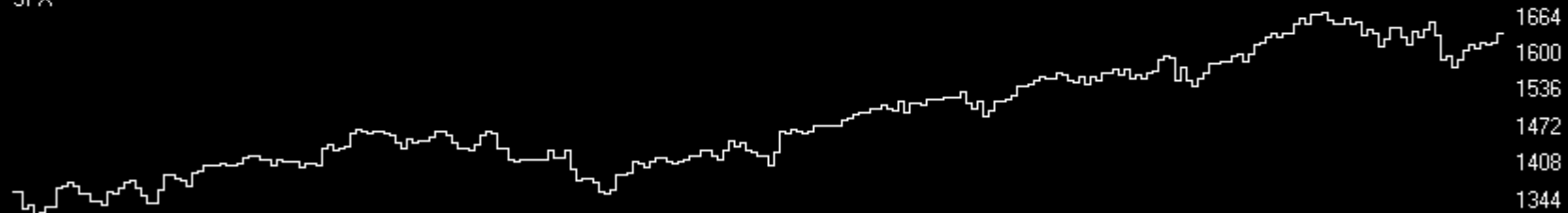
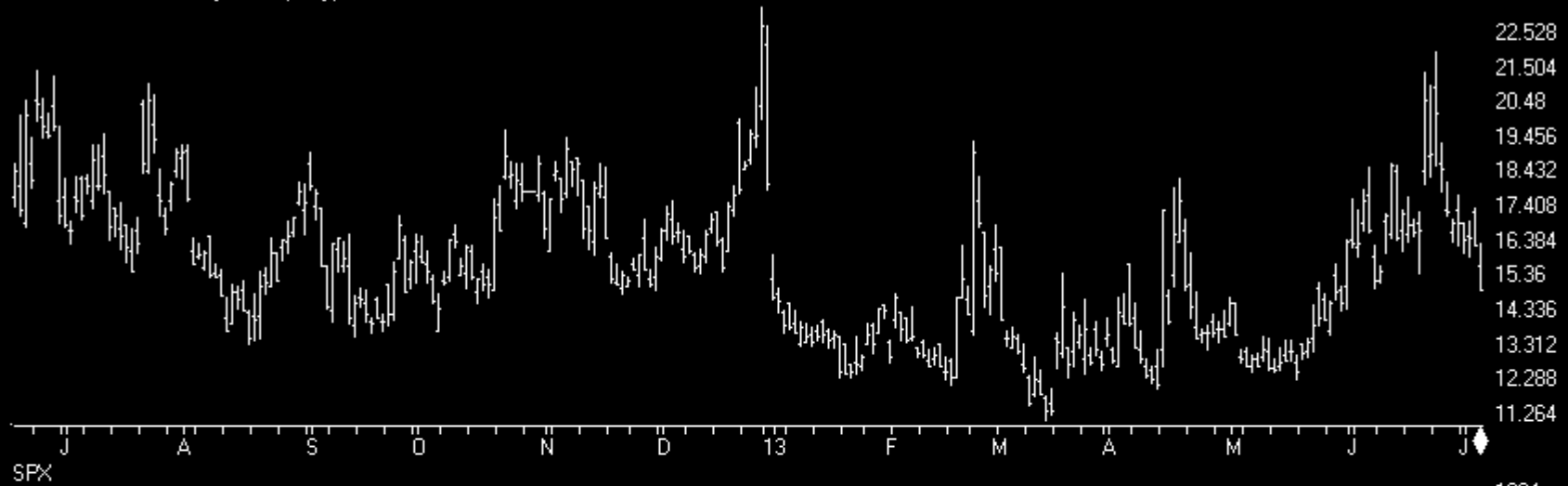
SP500 Index (Daily) + ISEE (equities only)



Sentiment

Charts by AIQ TradingExpert

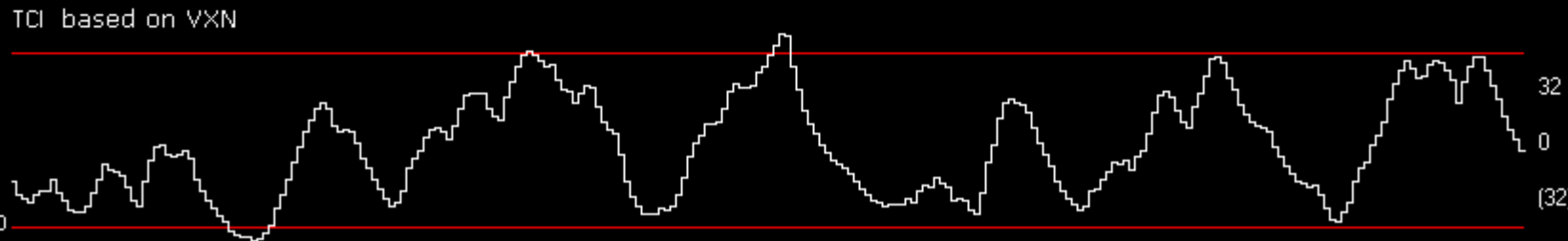
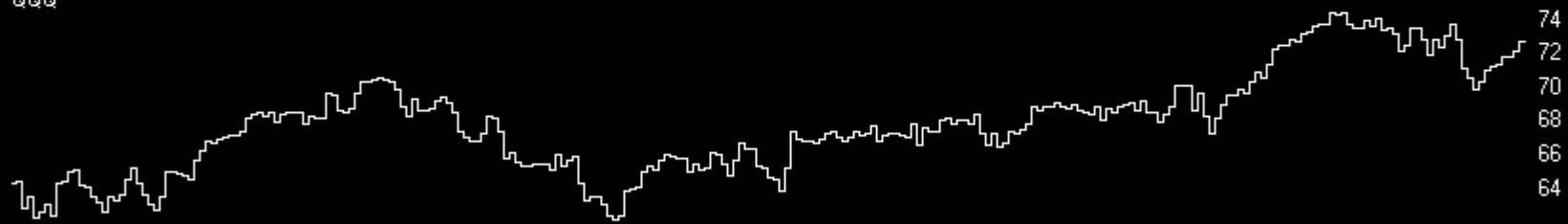
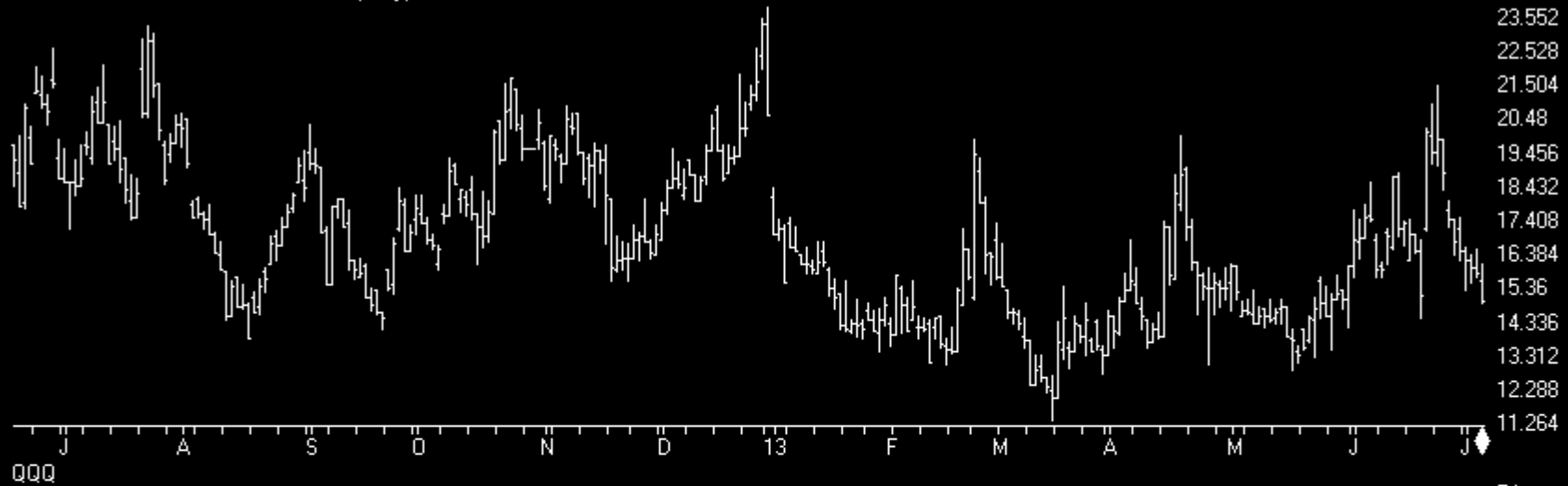
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

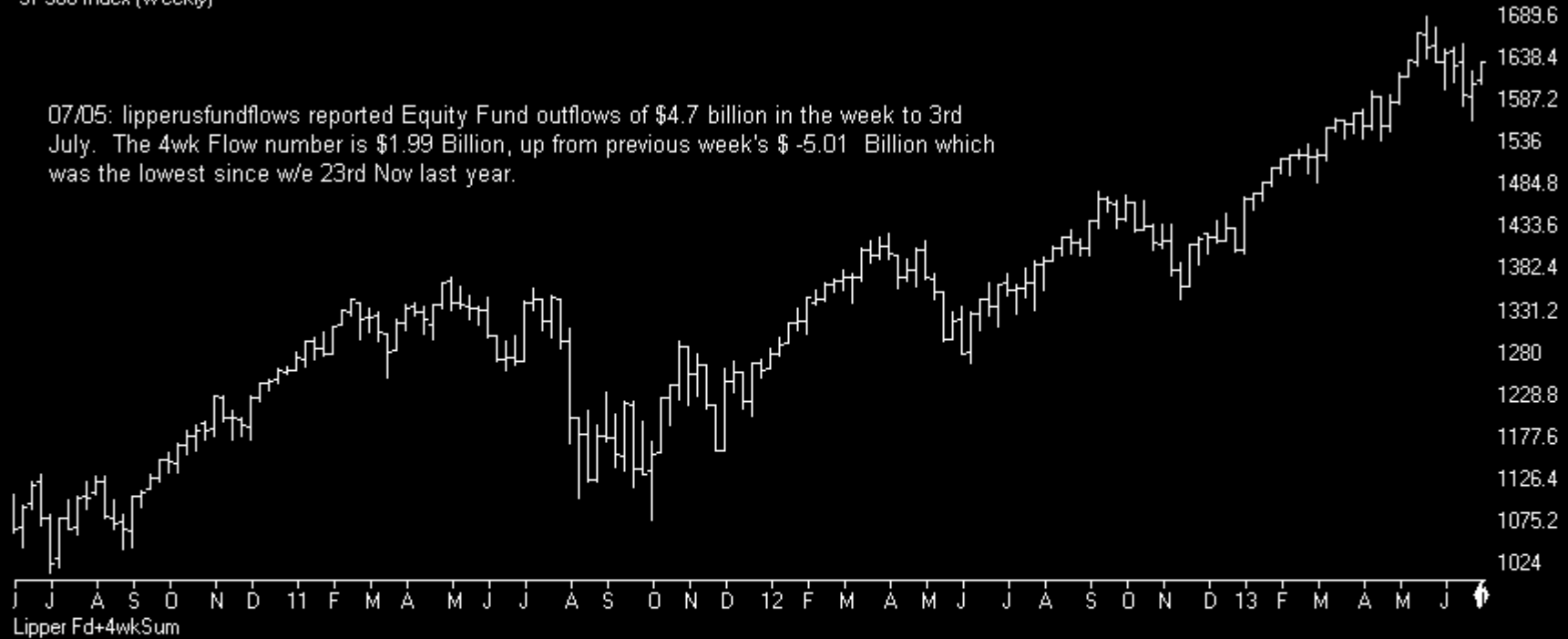


Sentiment

Charts by AIQ TradingExpert

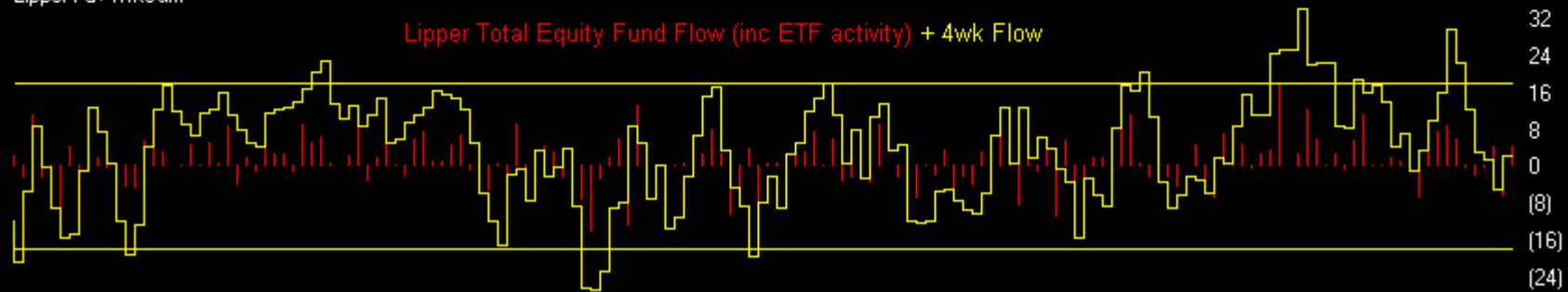
SP500 Index (Weekly)

07/05: lipperusfundflows reported Equity Fund outflows of \$4.7 billion in the week to 3rd July. The 4wk Flow number is \$1.99 Billion, up from previous week's \$ -5.01 Billion which was the lowest since w/e 23rd Nov last year.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

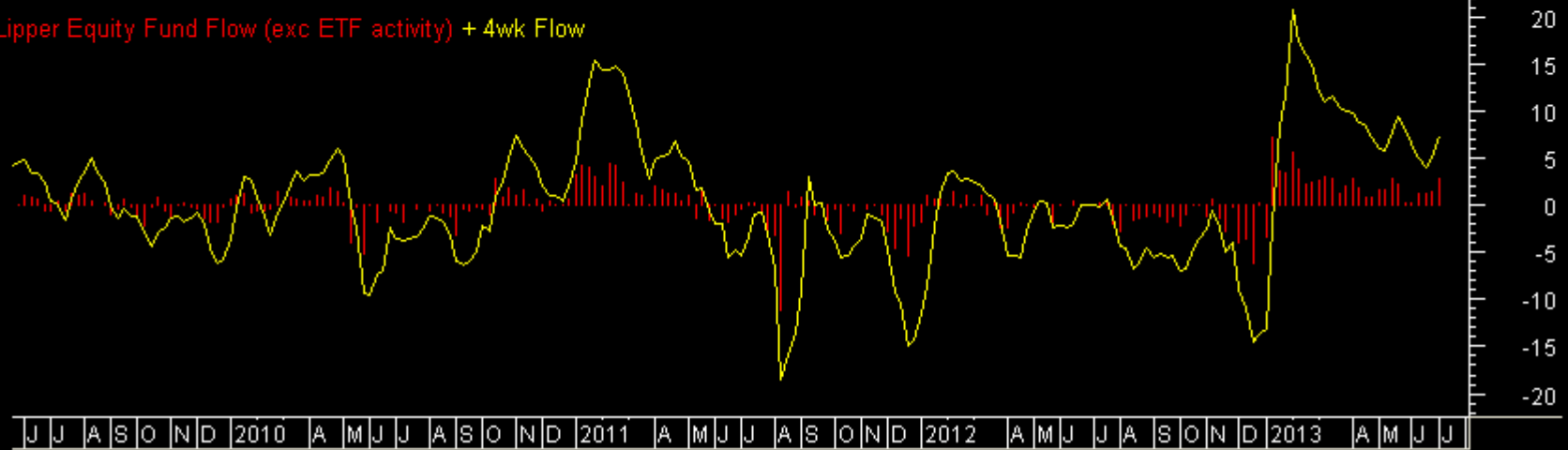


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



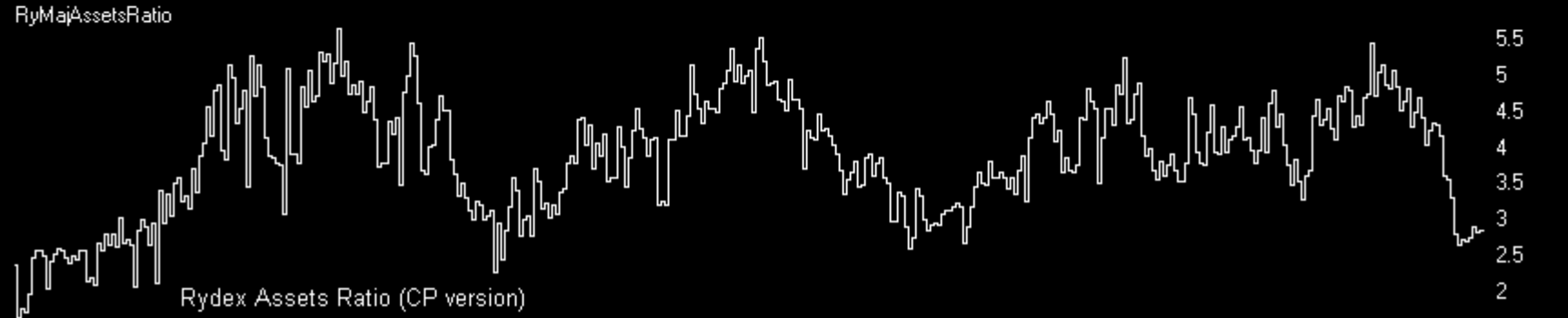
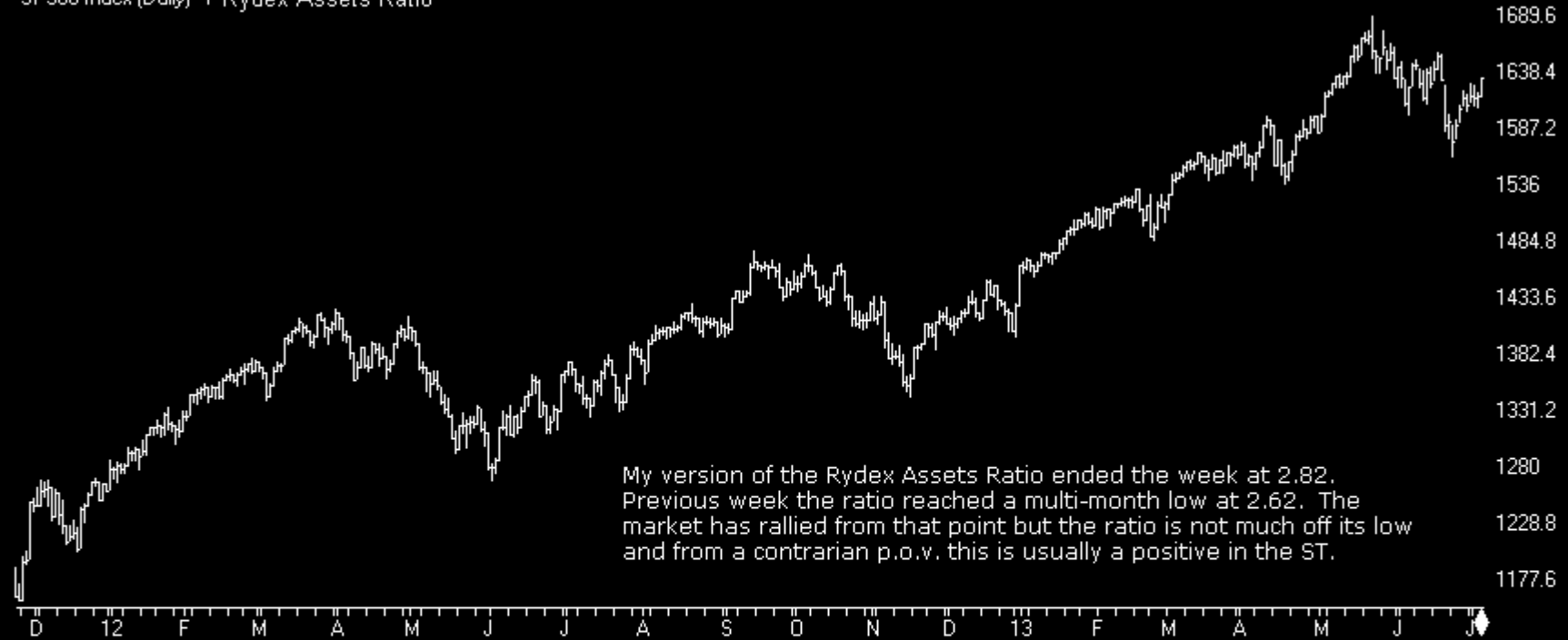
Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



Sentiment

Charts by AIQ TradingExpert

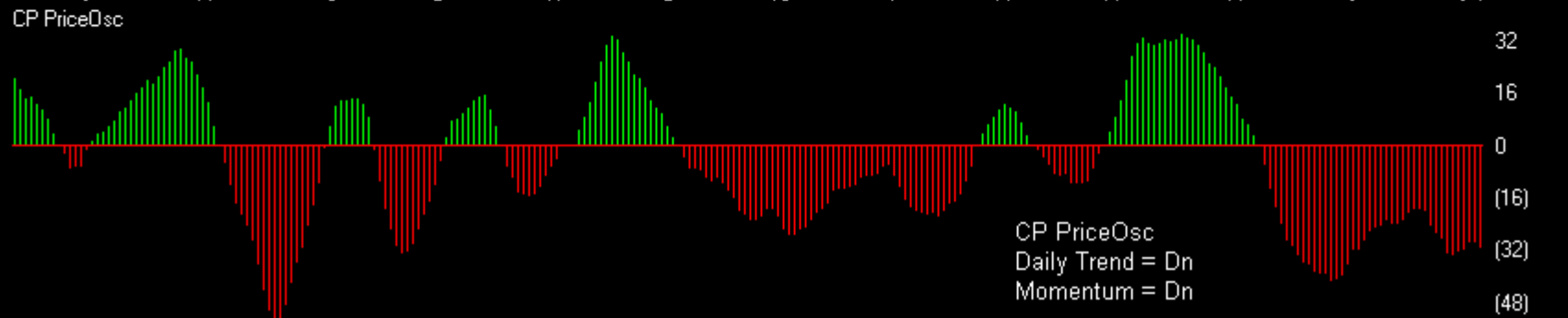
SP500 Index (Daily) + Rydex Assets Ratio



Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	83.8	33.6	7.7	15.8	51.9	90.1	35.9	82.1	93.7
06/25/13	88.5	34.8	0.0	0.0	41.8	100.0	42.1	93.8	93.3



Gold

Charts by AIQ TradingExpert

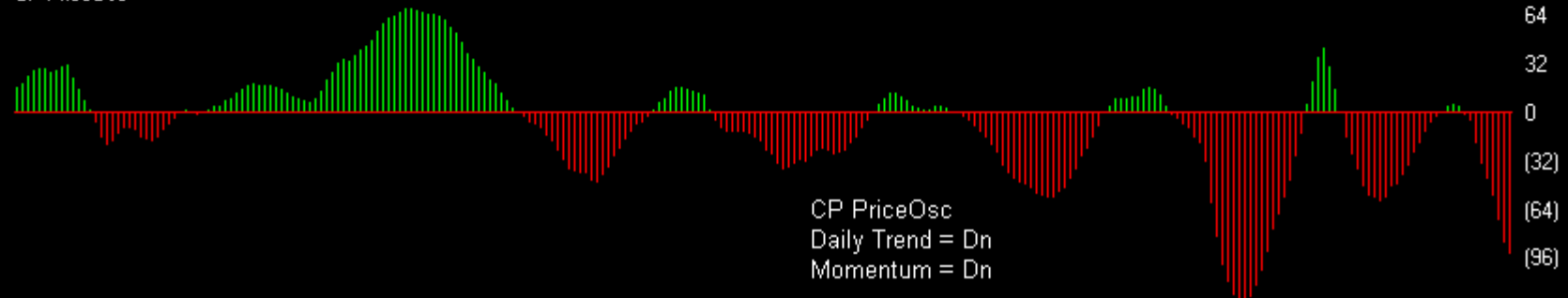
STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



04/19: Ive been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.

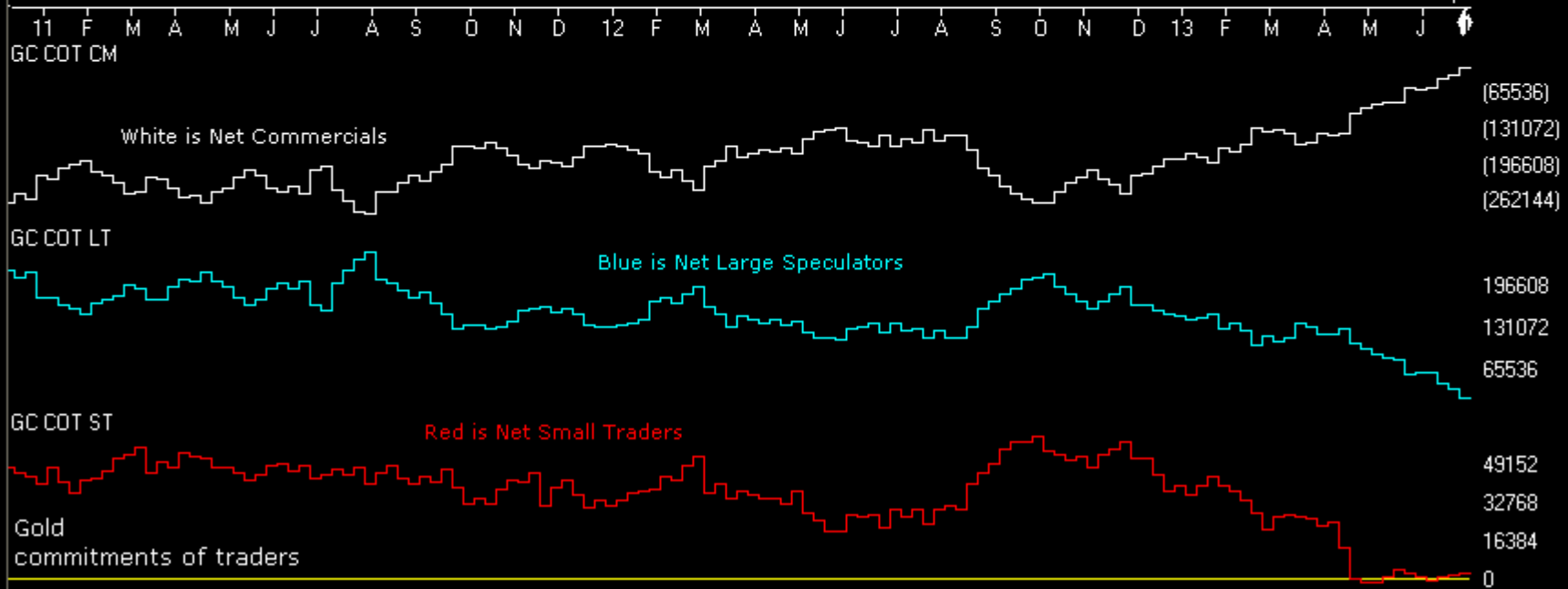
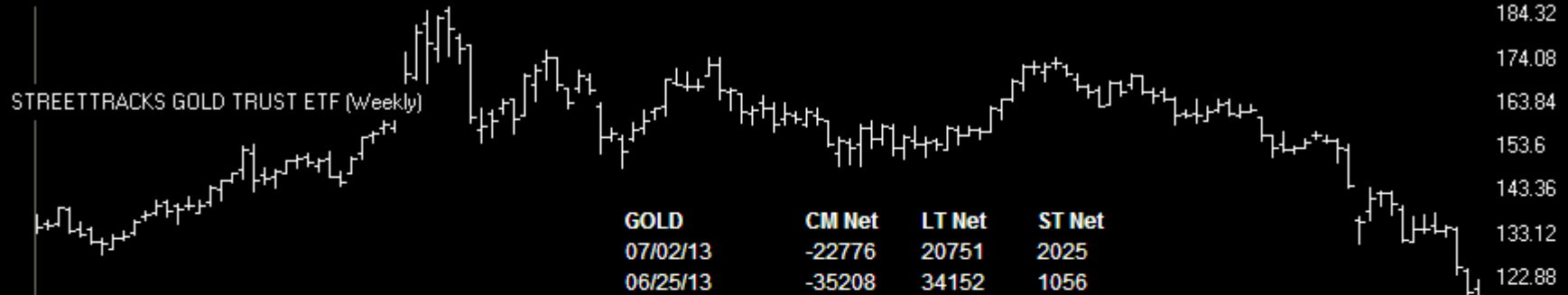
CP PriceOsc



Gold

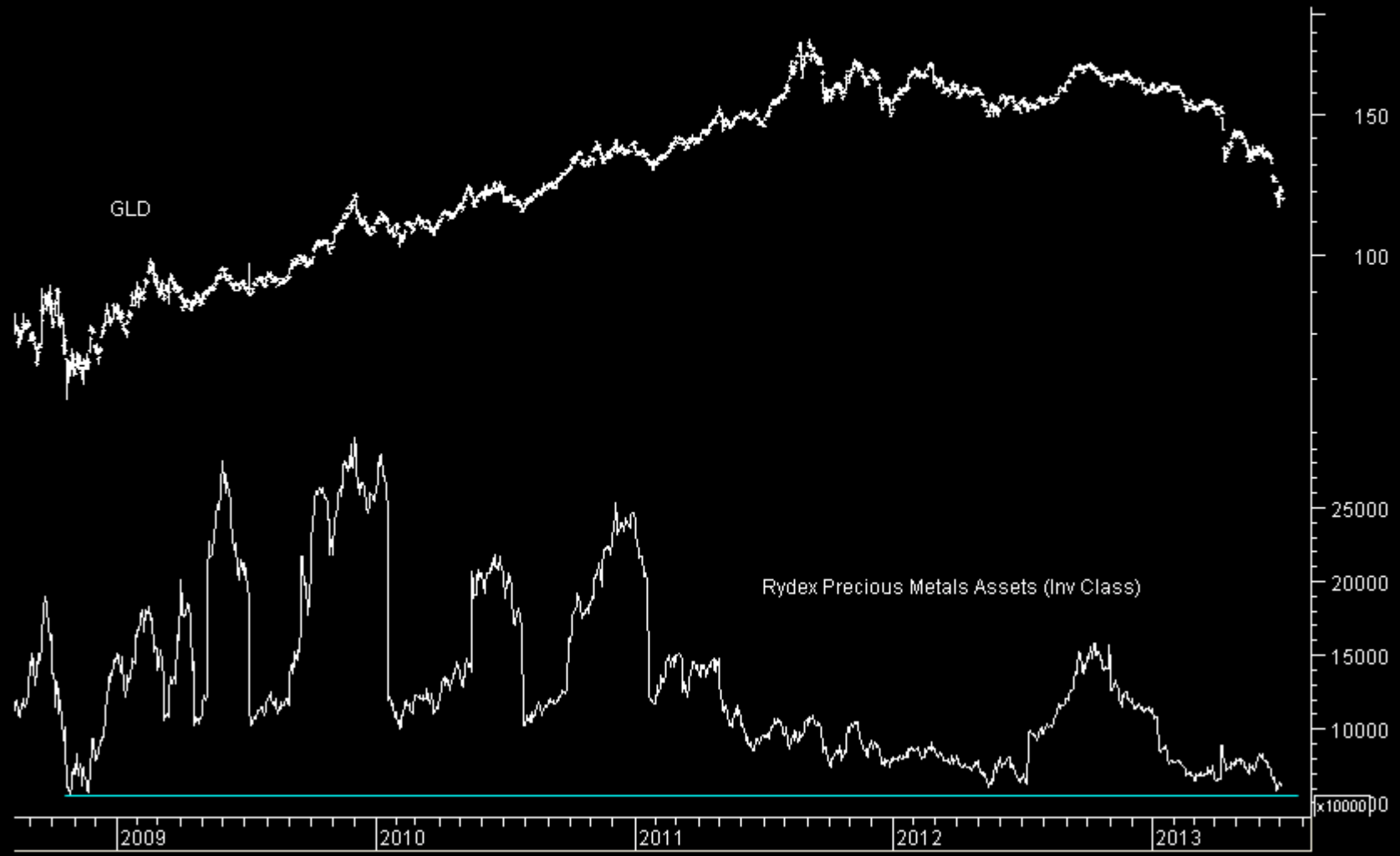
Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	100	100	0	0	0.0	100	8.1	9.9	72.7
06/25/13	100	93	0	0	3	100	6	20	88.9



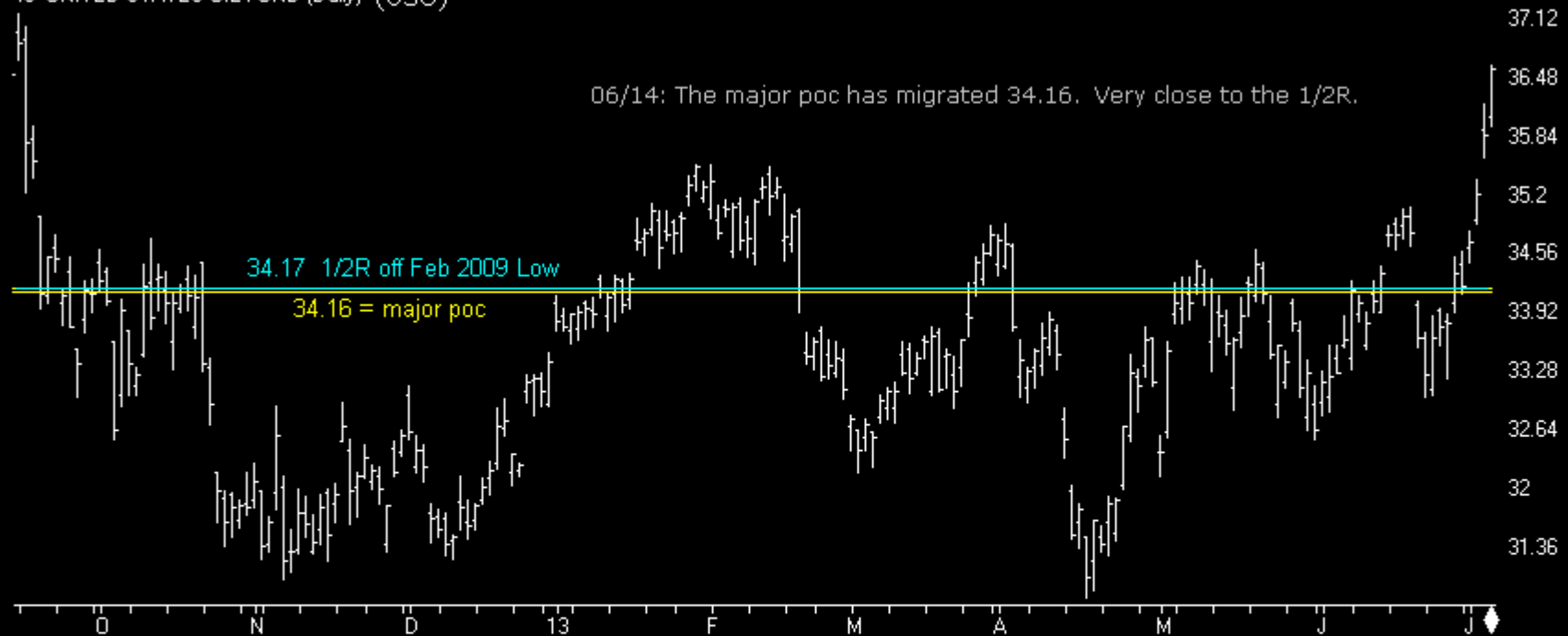
Gold

Charts by AIQ TradingExpert

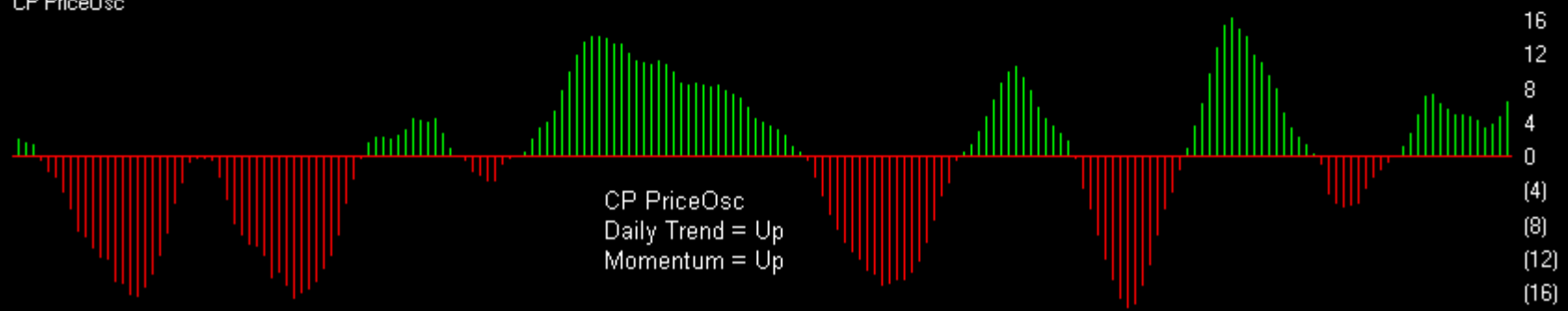




43 UNITED STATES OIL FUND (Daily) (USO)



CP PriceOsc

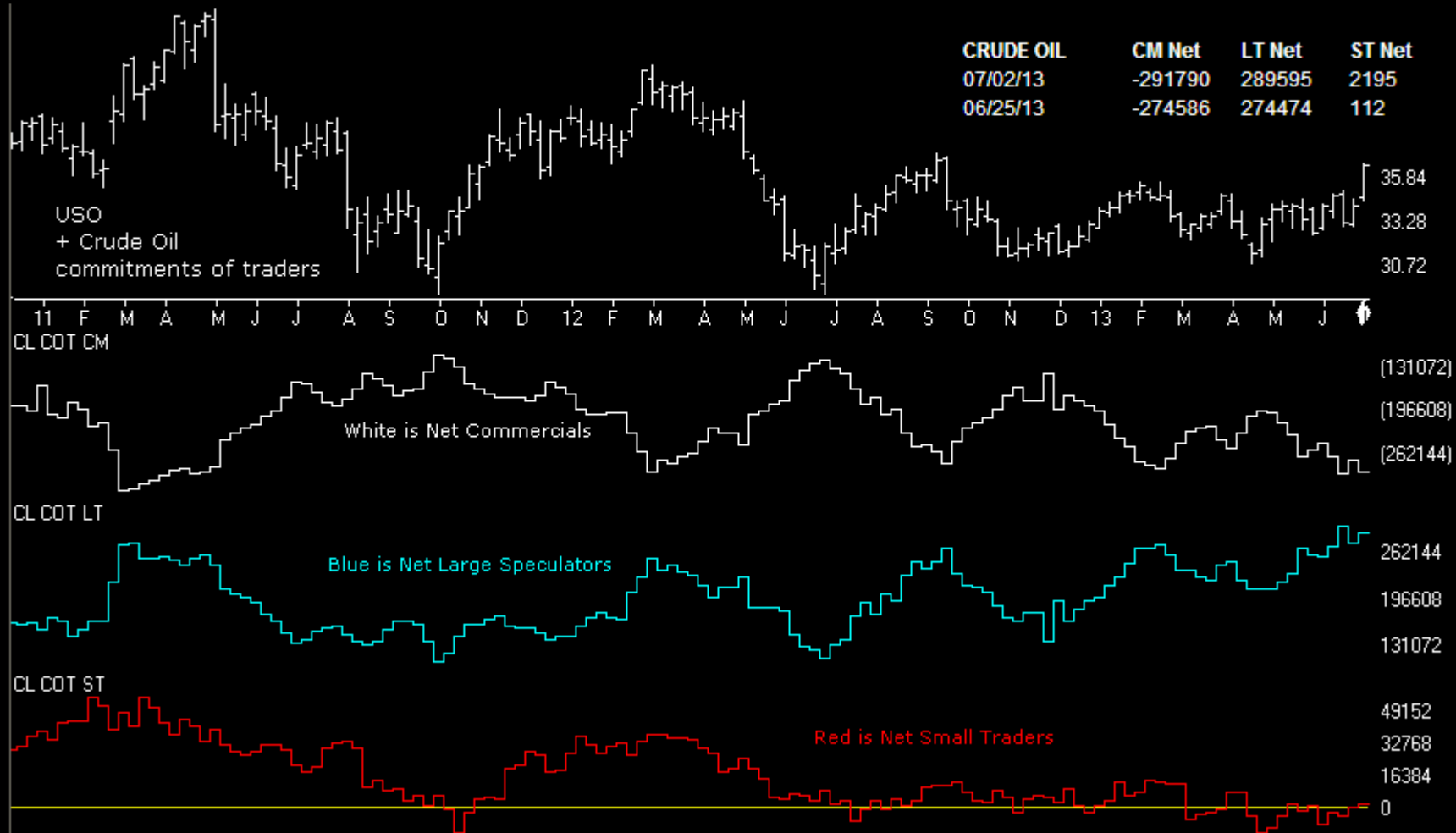


oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	2.8	89.2	100.0	89.7	65.3	16.0	54.9	74.4	80.7
06/25/13	20.8	65.9	88.3	75.9	35.2	6.4	47.0	55.4	70.8

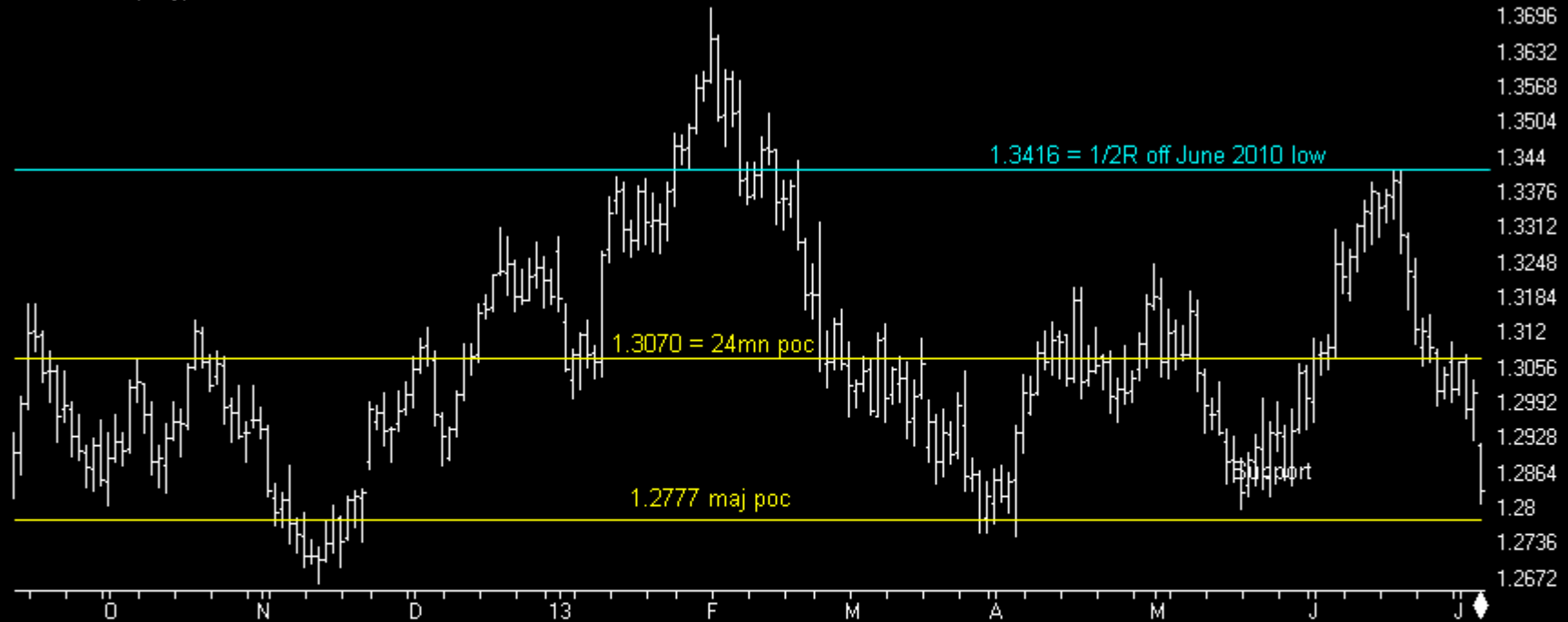
CRUDE OIL	CM Net	LT Net	ST Net
07/02/13	-291790	289595	2195
06/25/13	-274586	274474	112



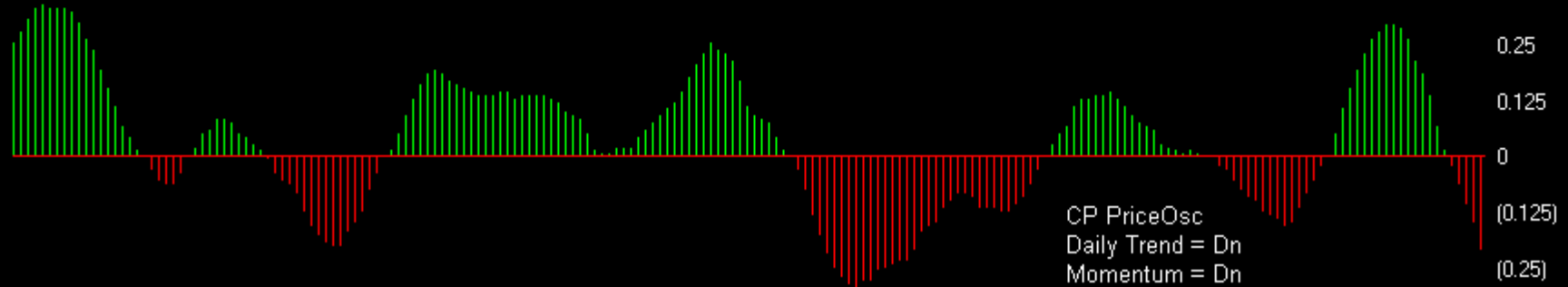
Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc

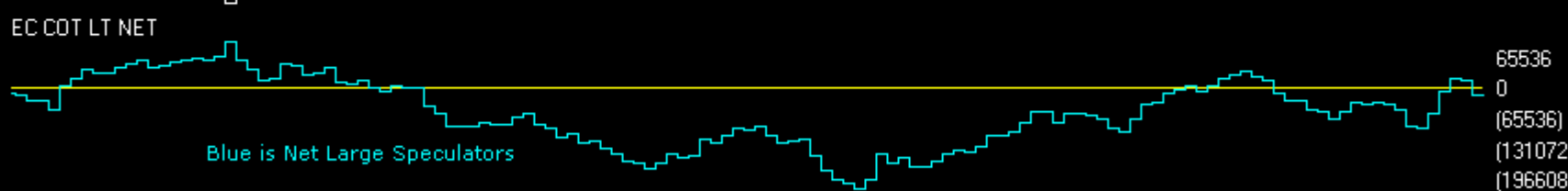
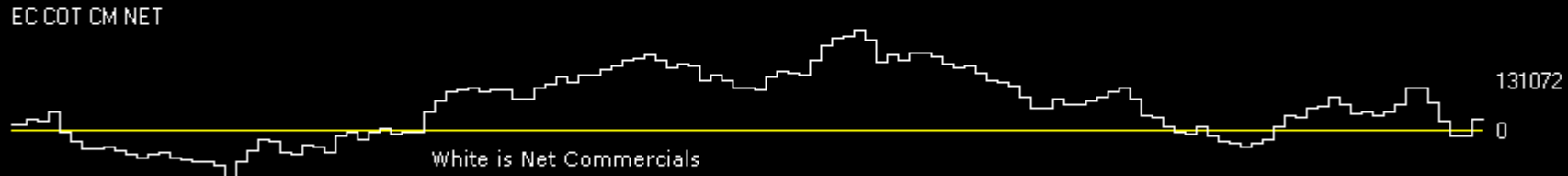
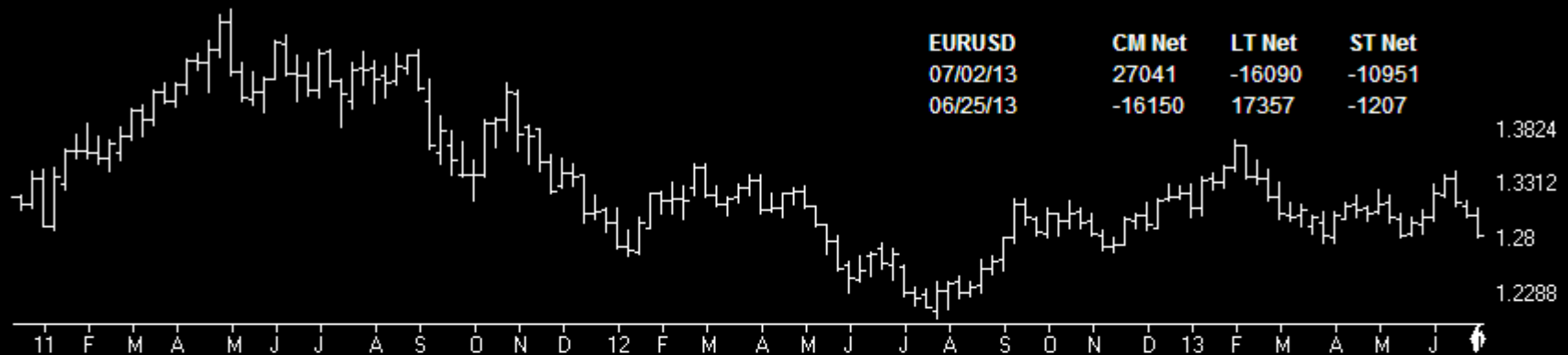


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	45.5	38.5	28.3	55.9	56.4	60.4	44.8	62.8	100.0
06/25/13	17.3	8.1	61.2	83.2	94.4	38.2	71.7	73.4	58.9

EURUSD	CM Net	LT Net	ST Net
07/02/13	27041	-16090	-10951
06/25/13	-16150	17357	-1207



EURUSD (Weekly)
commitments of traders

Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)

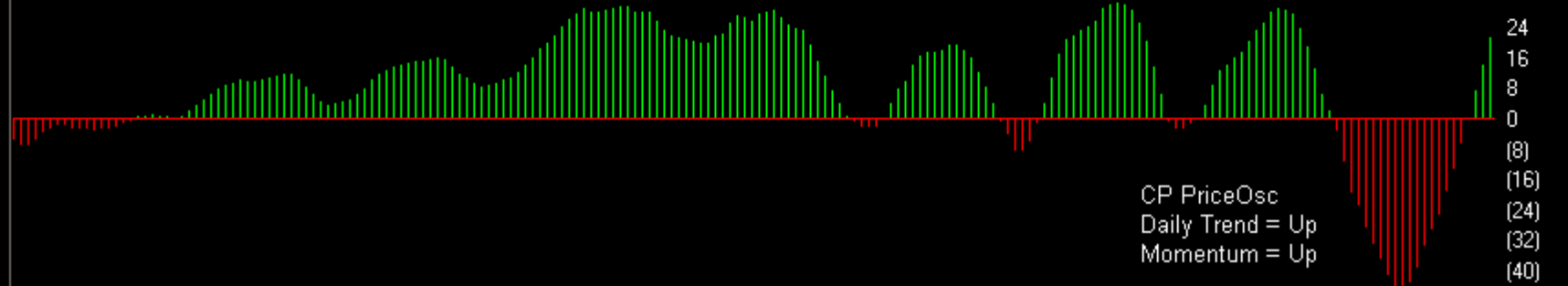
99.87 = 1/2R off 2007 high

05/10: 1/2R off 2007 high at 99.87 is the best local reference level I have.

maj poc = 90.30



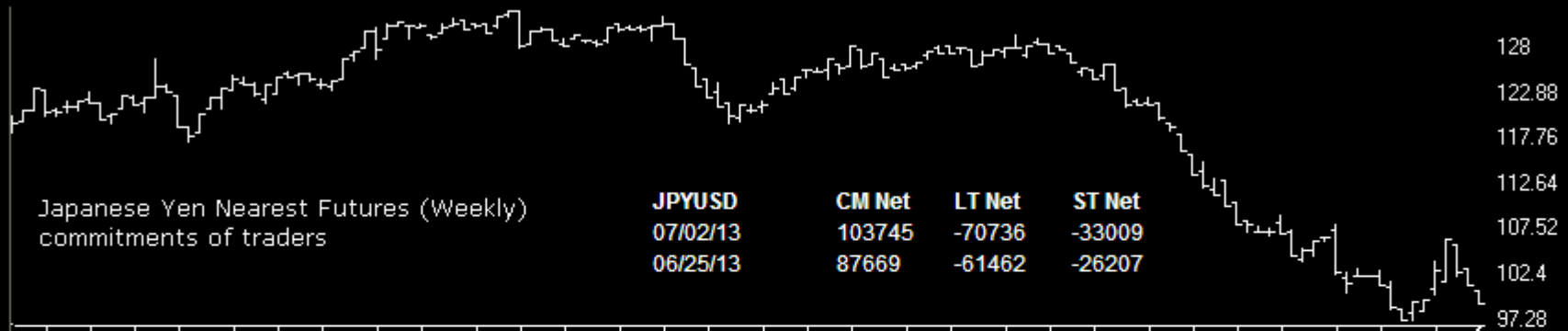
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

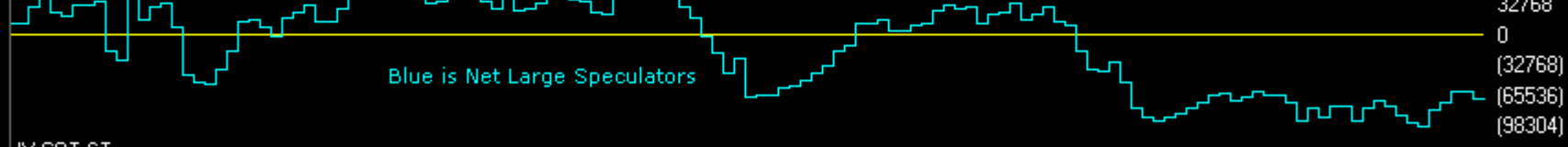
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	30.4	54.1	29.1	75.5	40.7	67.5	73.7	54.4	60.2
06/25/13	0.0	44.5	38.5	99.6	39.8	61.0	100.0	100.0	54.3



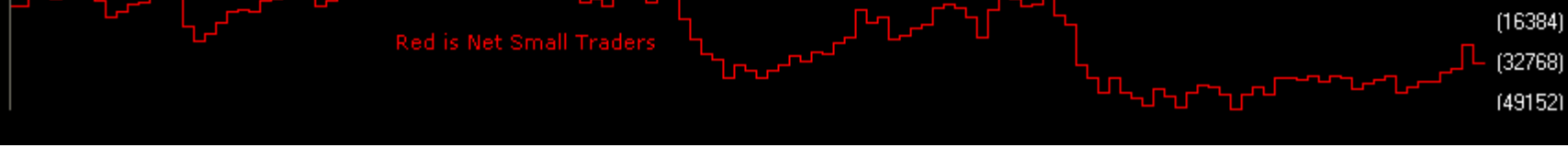
JY COT CM



JY COT LT



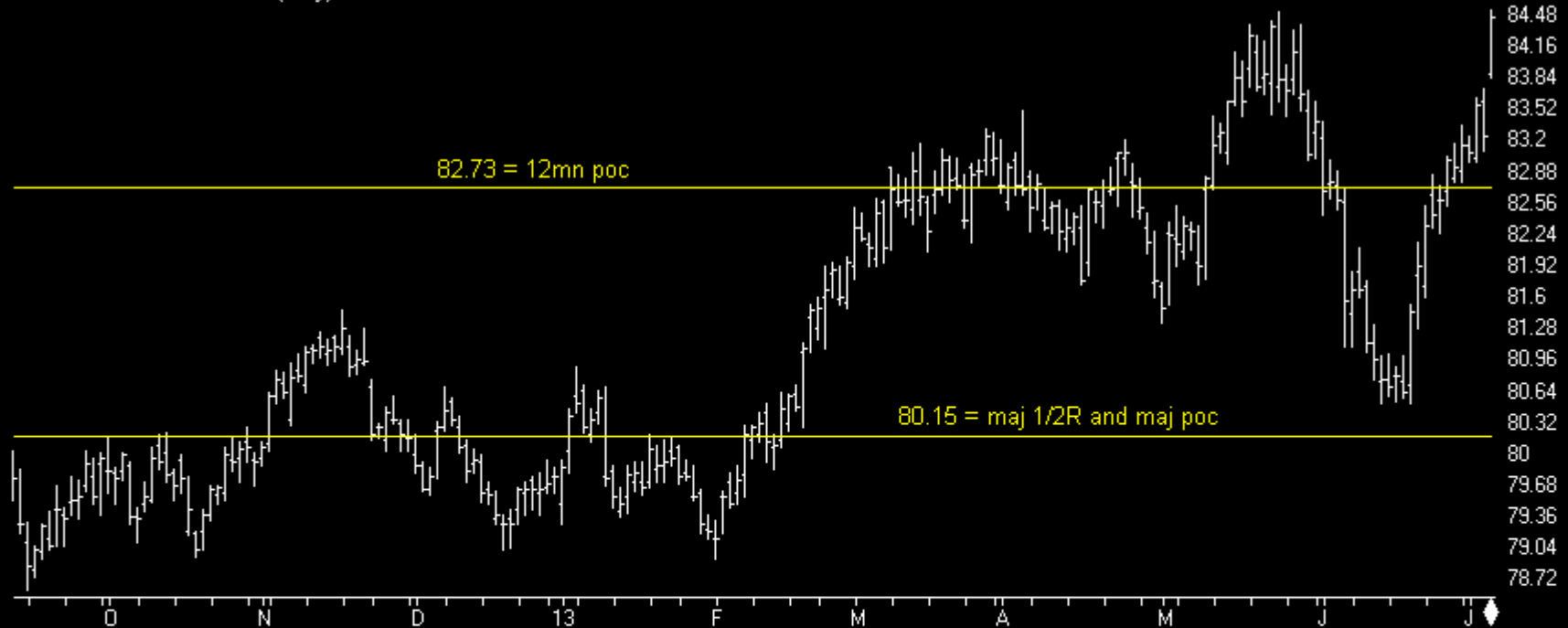
JY COT ST



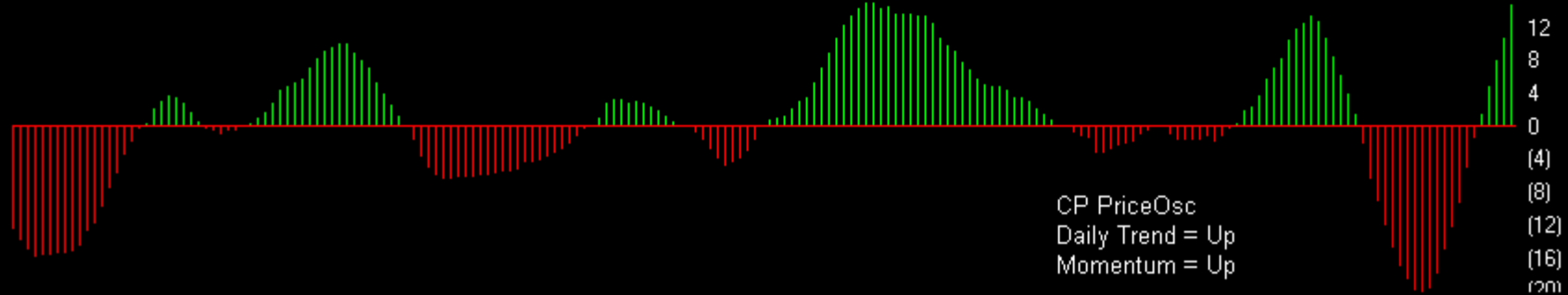
Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)



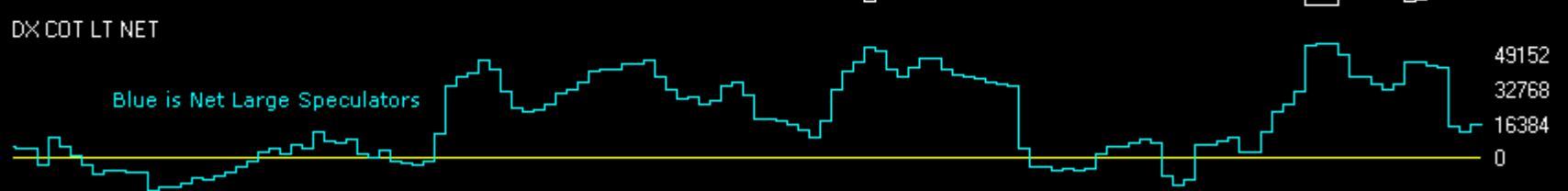
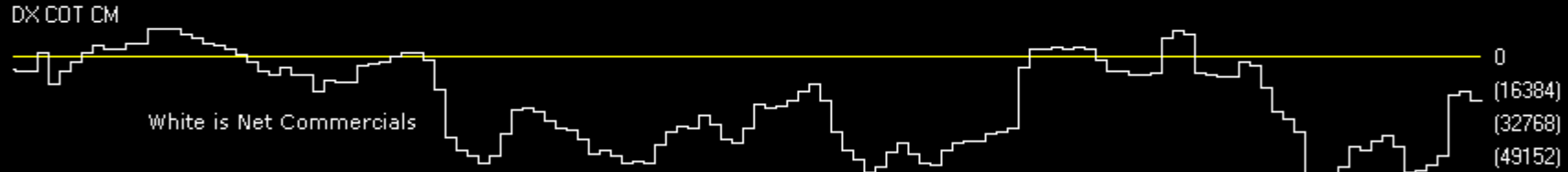
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/02/13	66.7	22.0	38.1	25.2	48.5	59.0	51.6	96.6	42.7
06/25/13	59.6	17.8	49.6	34.9	52.5	47.1	48.7	97.0	42.2



<http://www.chartprofitwebcast.com>