

Charts to Friday 12th July

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

Friday closed above Mon-Wed Hi-Lo Range which indicates Buyers Active on this timeframe for the second week.

The four stock index ETFs are in a much stronger price location with Price Osc back above zero now indicating trend up. See charts for relevant poc levels that must hold to maintain strong price location.

ES Analysis: Last week I marked Significant Buying once. No Significant Selling has been marked for fifteen days. Most importantly, the 4mn poc migrated higher last week to 1645. This is now important Support and as long as ES holds this level it is in a yet stronger price location.

Supporting Charts:

Bonds TLT: w/e 07/05 chart printed its lowest level since Sep 2011. Bounced very little since then. Price Osc has been below zero since early May which is trend down.

Oil USO: has advanced high enough to probe above the 1/2R off 2011 high at 37.31. Momentum is positive and up.

Gold GLD: has rallied a little from the low on 06/28 which was its lowest level since Aug 2010. Momentum (although negative) is up.

Silver SLV: w/e 06/28 chart printed its lowest level since Aug 2010. Momentum (although negative) is up.

Dollar Index: Last week printed its highest level since July 2010 but declined sharply from there to test Support at the 12mn

poc at 82.73. Printing above that level today.

EURUSD: Rallied sharply since testing the maj poc Support at 1.2777 early last week. The 9mn poc at 1.3075 has been probed but chart is printing below that level today.

***** BREADTH

Chartprofit Market Timing System: Nyse turned positive (from negative), Nasdaq stayed positive, R2000 stayed positive and UK turned neutral (from negative).

Stocks>50dyma numbers: Nyse 70%, Nasdaq 77%, R2000 80%, UK 61%. Numbers >50 are considered supportive. Numbers >80 are considered overbought.

***** SENTIMENT

Consensus Polls:

07/12: AAI (public poll). Bulls% was higher again this week at 48.9% (from 42%). Bears% was lower again at 18.3% (from 23.8%). The nett is therefore 30.6, up a lot over two weeks to its highest level since Feb 2012. Need to watch the climbing 4week ma of nett.

07/12: Investors Intelligence. Bulls% was higher at 46.9%. Bears% was also higher at 22.9%. The nett (Bulls-Bears) is therefore 24, up slightly from last week. Two weeks ago the nett reached 16.7 which was the lowest since w/e 30th November.

07/12: Market Vane (advisers) poll was higher at 63. Two weeks ago the number reached 58 which was the lowest number since w/e 16th November.

07/12: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 47.089. Two week's ago the number reached 34.21 which was the lowest since June 1st 2012.

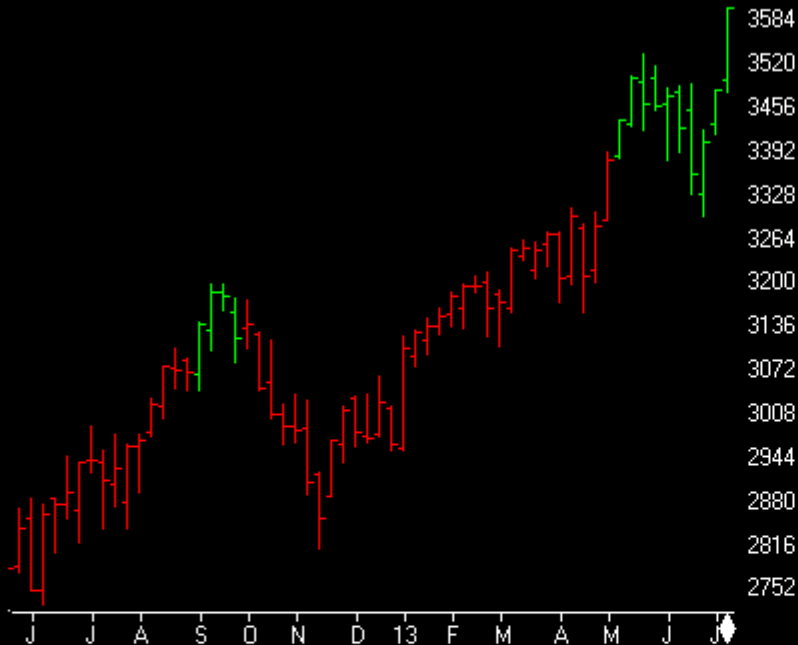
Mutual Fund Flow:

07/12: My version of the Rydex Assets Ratio ended the week at 2.95. Wednesday's 2.15 was the lowest ratio since January 2012 and indicated real fear from the retail trader - this is a contrarian indicator.

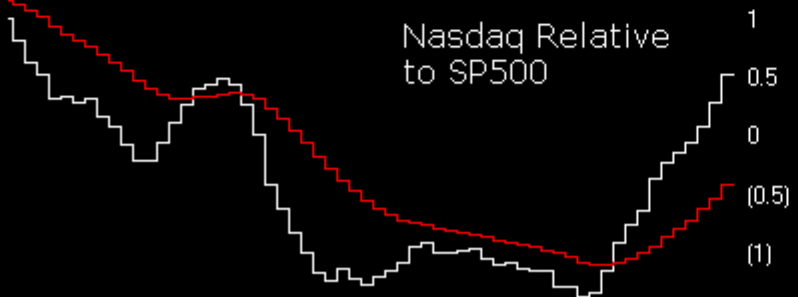
07/12: lipperusfundflows reported Equity Fund inflows of \$11.8 billion in the week to 10th July. The largest single week inflow since early February. The 4wk Flow number is \$14.40 Billion.

07/12: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.4 billion in the week to 10th July.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?



ChartProfit Breadth System - wk ending 07/12

	-5	-4	-3	-2	-1	↓
NYSE	60	52	35	41	51	70
NasDaq	66	61	54	58	68	77
SP500	68	60	36	45	59	80
ND100	65	54	33	44	62	78
R2000	68	61	53	55	63	80
UK	47	35	25	32	61	76

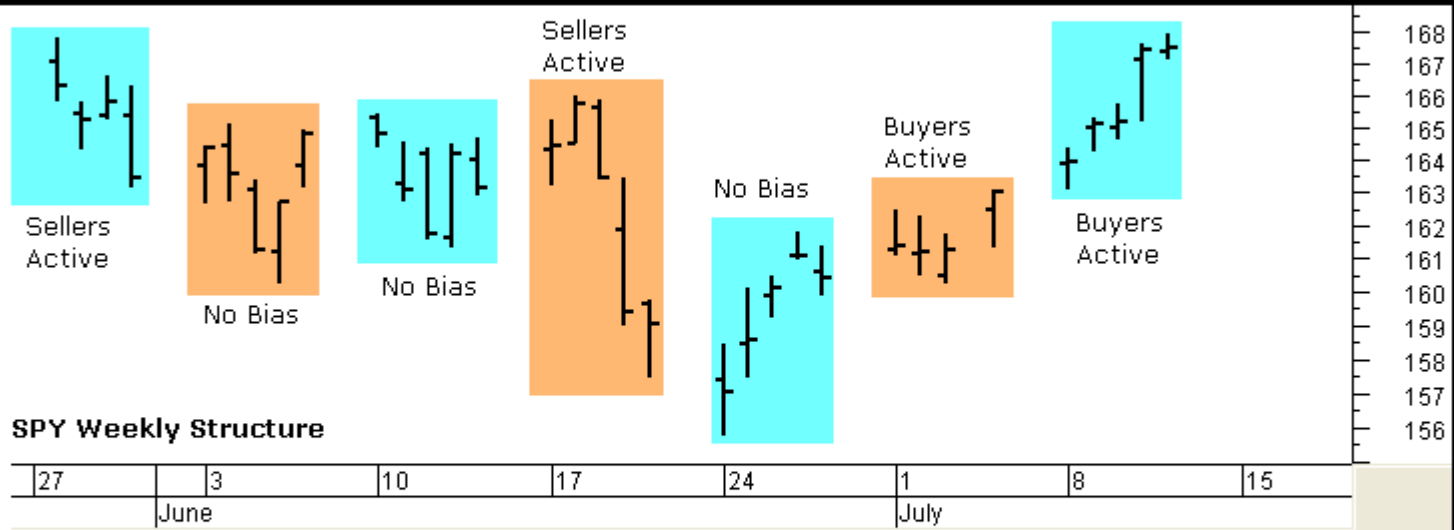
number = % stocks >50day ma

Relative to SPX

wk ending 07/12

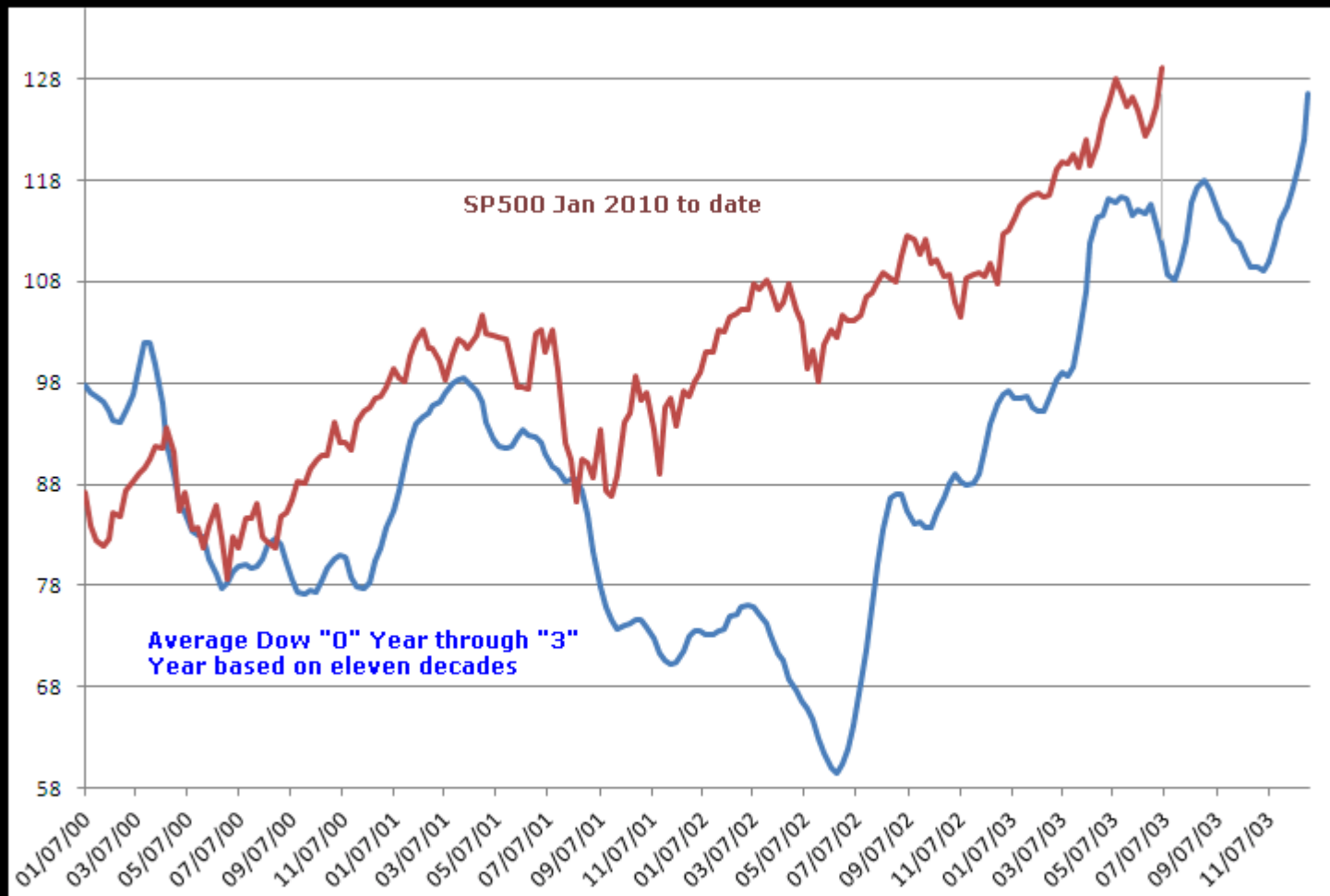
	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█





SPY Weekly Structure

27	3	10	17	24	1	8	15
	June				July		



Commitments of Traders

Charts by AIQ TradingExpert

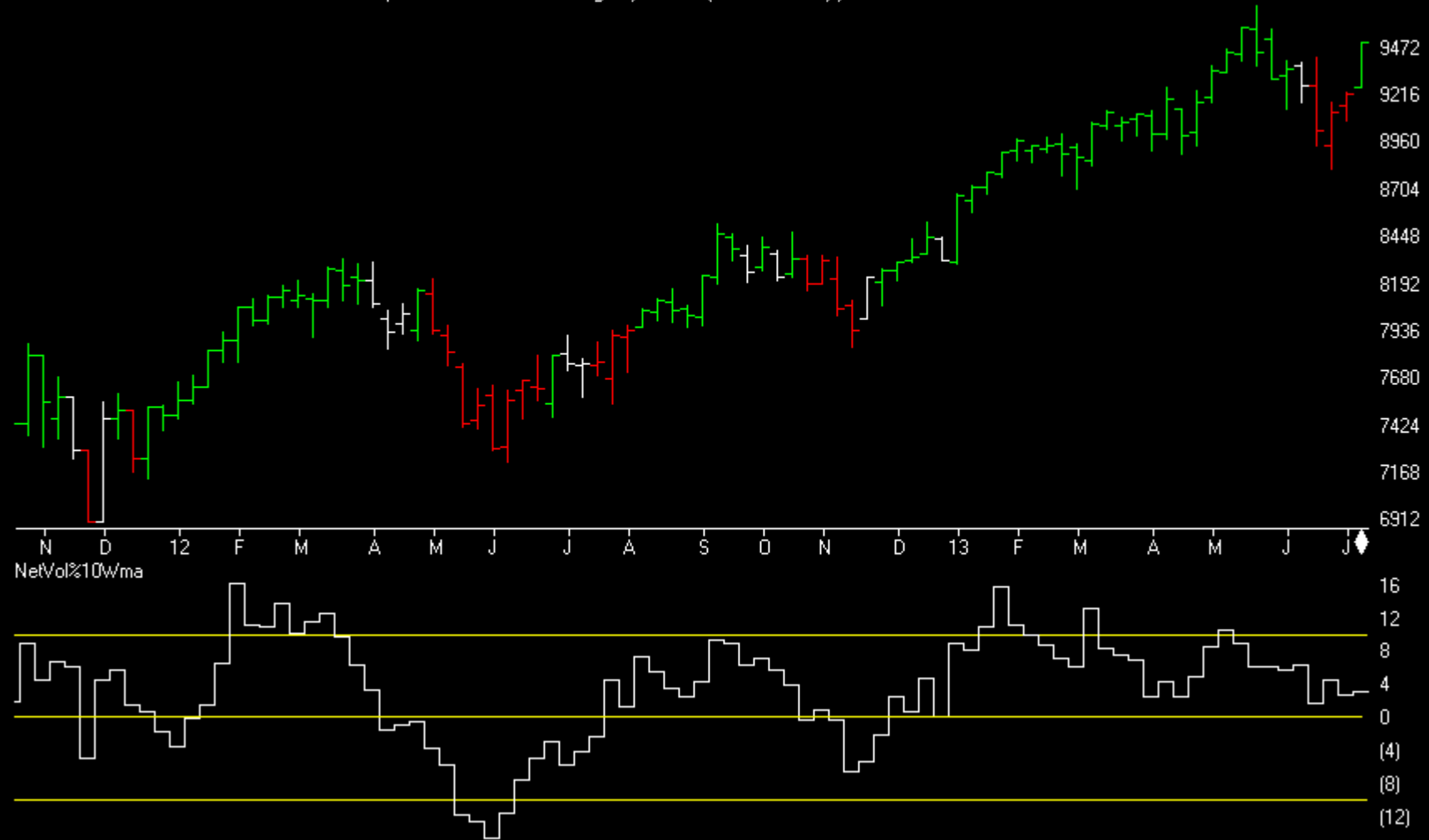
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
07/09/13	62.3	100	0.0	73.6	67.6	51.2	68.7	40.3
07/02/13	64.0	100	2.8	83.8	61.9	30.4	45.5	66.7
	17.3	100	81.4	18.2	66.0	69.2	65.9	13.2
	27.4	1.6	100.0	12.0	3.7	22.9	16.4	61.8
	71.3	0	100.0	41.0	41.0	50.6	35.7	51.4
	65.4	0.0	75.3	77.5	40.5	31.1	31.9	74.6
	2.6	98.6	17.7	90.3	76.9	76.4	72.4	40.4
	33.2	9.2	87.2	30.2	29.9	68.2	15.1	64.6
	84.1	0.7	85.7	61.5	32.6	30.5	35.7	83.2
	93.6	60.8	56.3	86.8	100.0	52.7	100.0	21.0
	31.8	0	89.7	7.7	0.0	29.1	28.3	38.1
	54.3	0	89.7	15.8	43.8	75.5	55.9	25.2
	44.9	0	65.3	51.9	51.1	40.7	56.4	48.5
	24.1	100	16.0	90.1	87.9	67.5	60.4	59.0
	39.9	8.1	54.9	35.9	39.9	73.7	44.8	51.6
	77.4	9.9	74.4	82.1	40.2	54.4	62.8	96.6
	77.4	72.7	80.7	93.7	100.0	60.2	100.0	42.7

Market Charts

Charts by AIQ TradingExpert

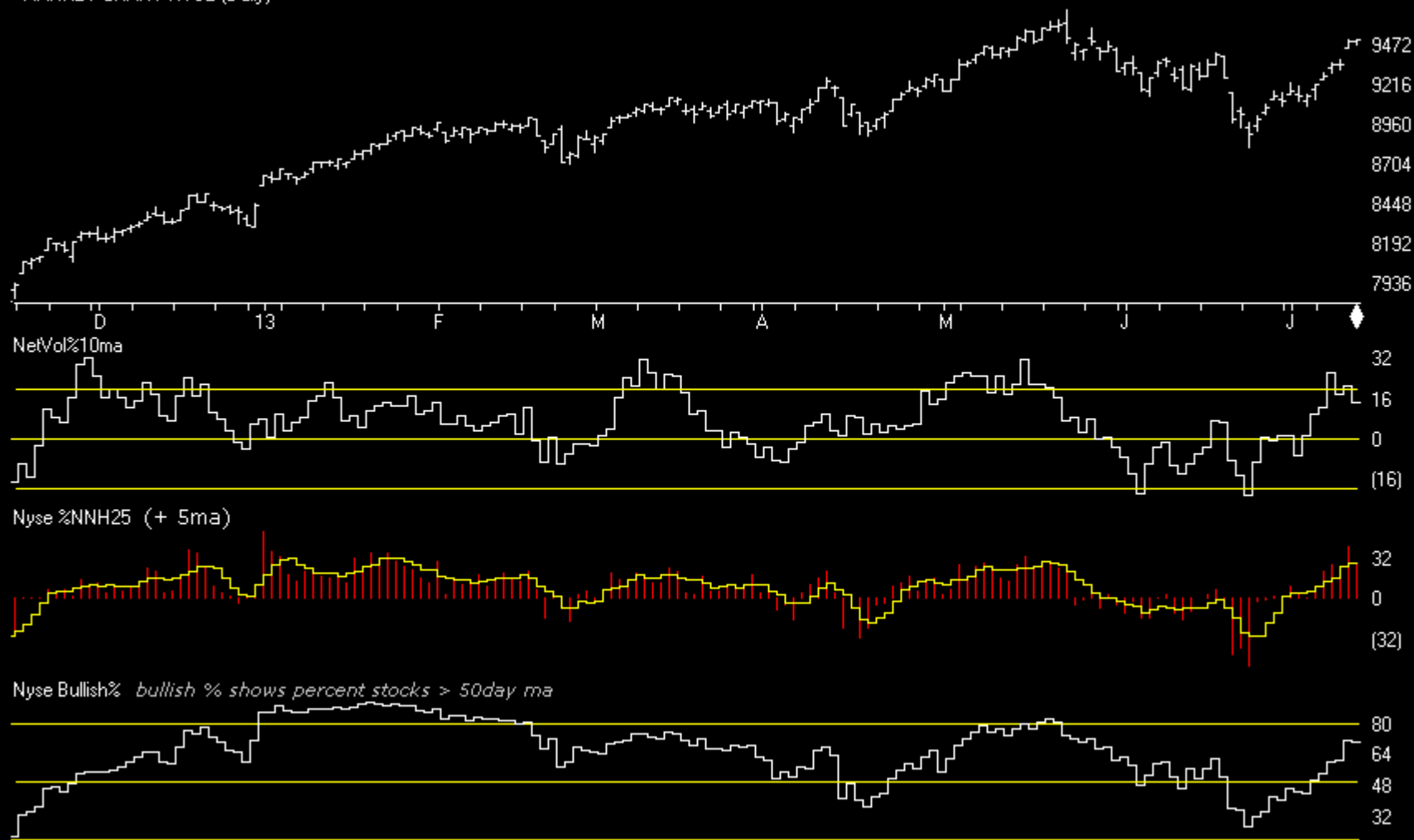
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

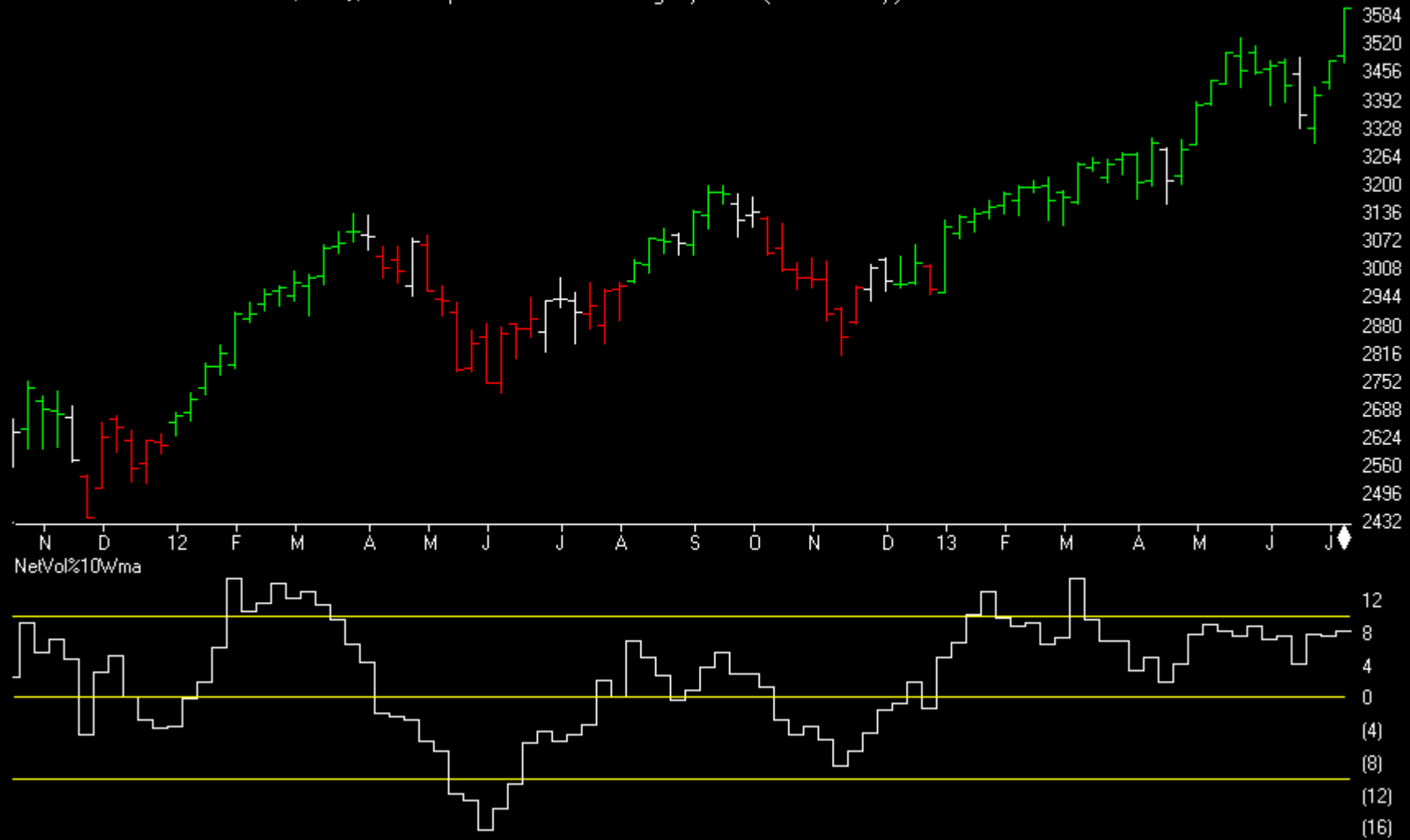
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

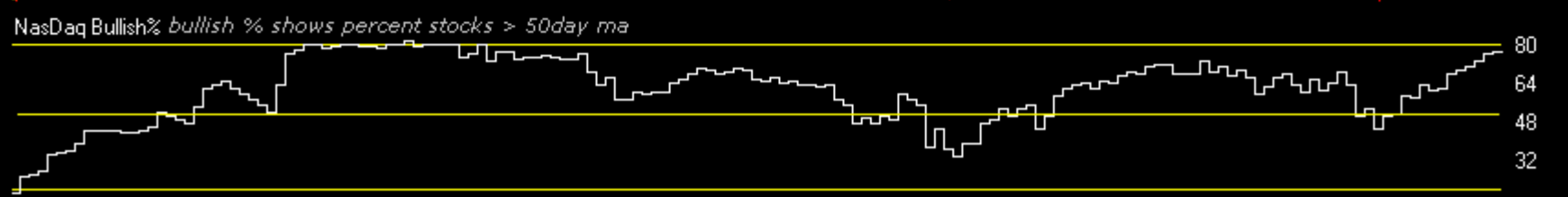
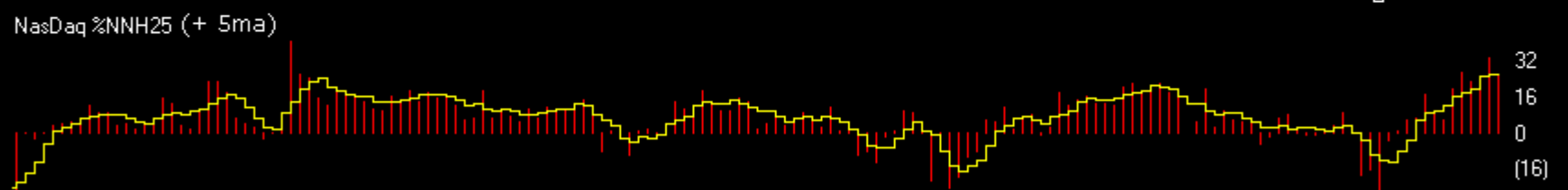
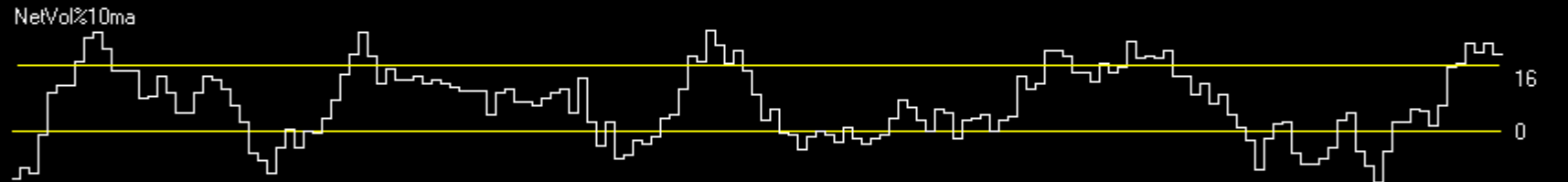
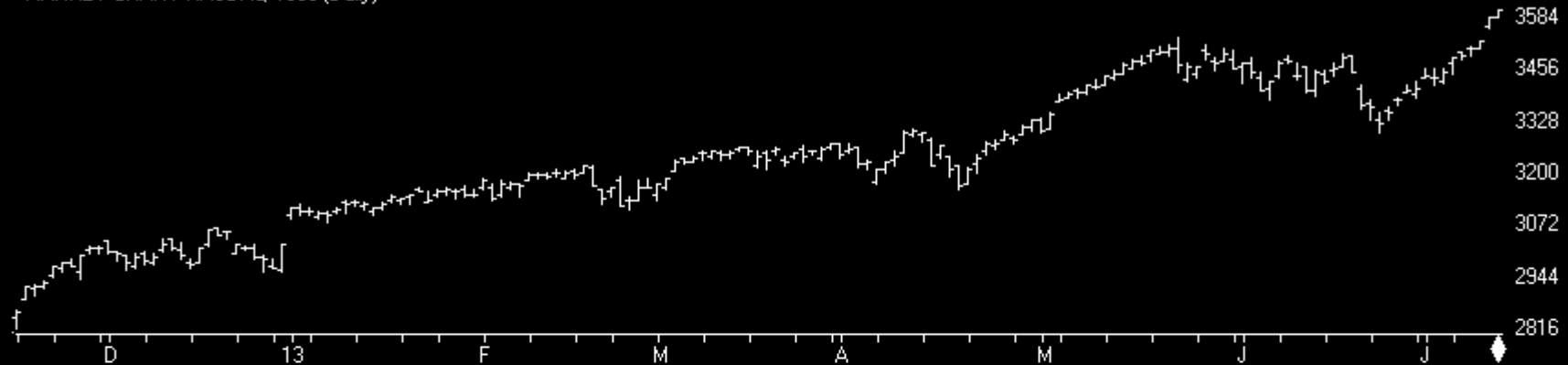
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

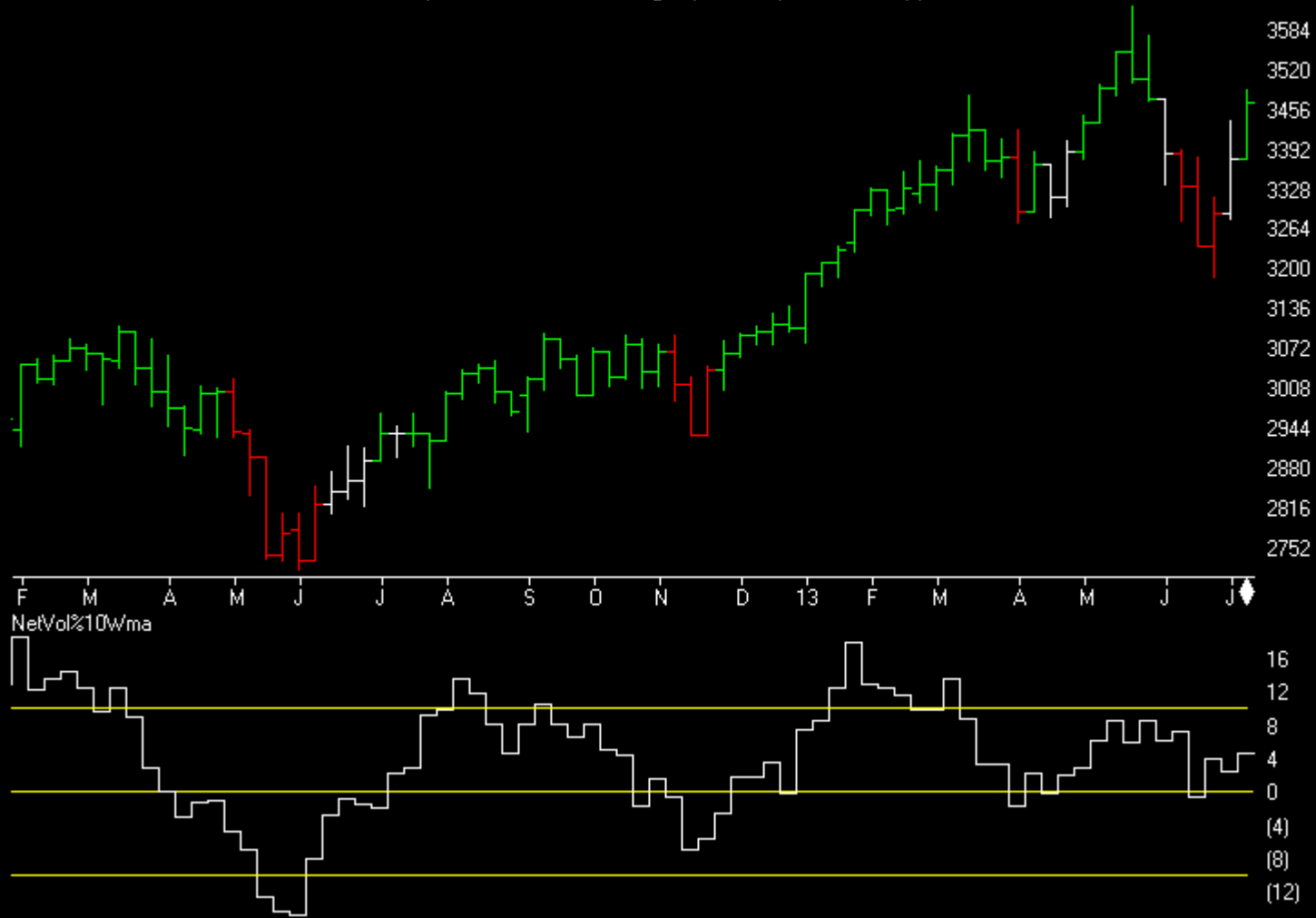
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

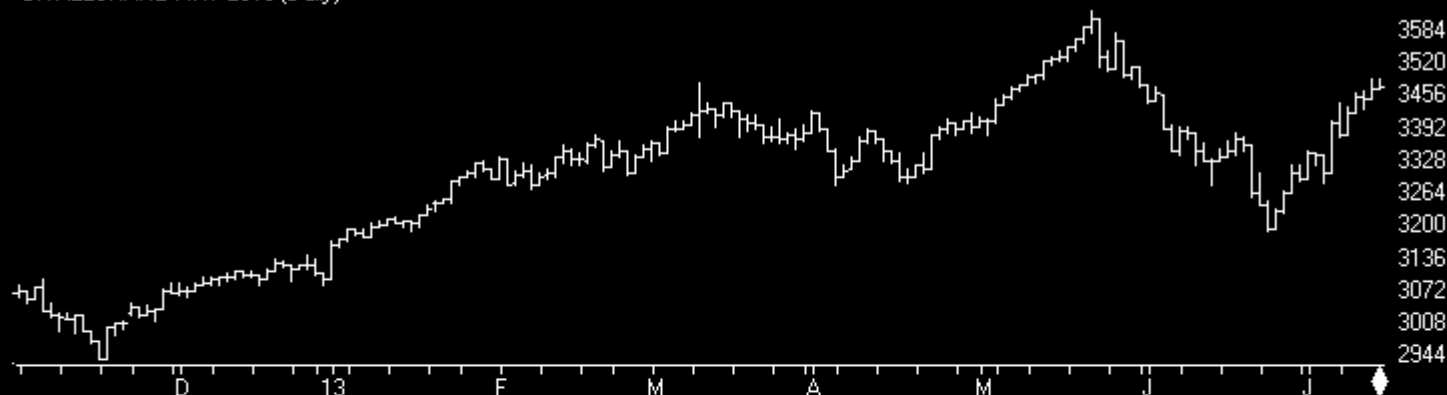
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

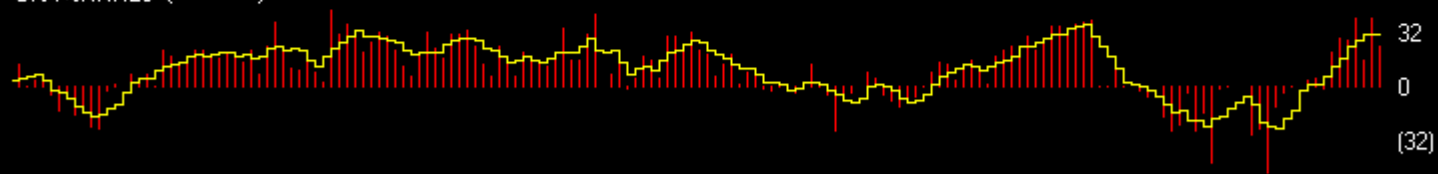
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)



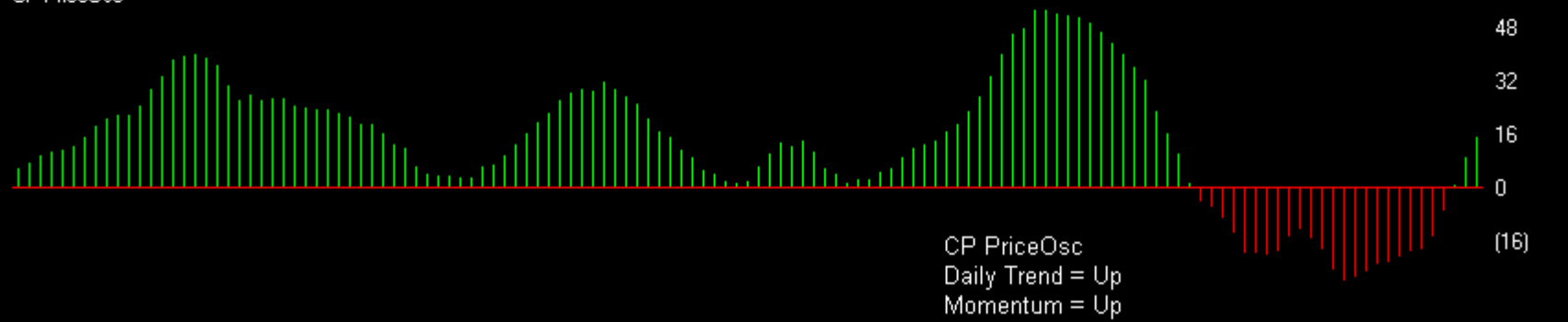
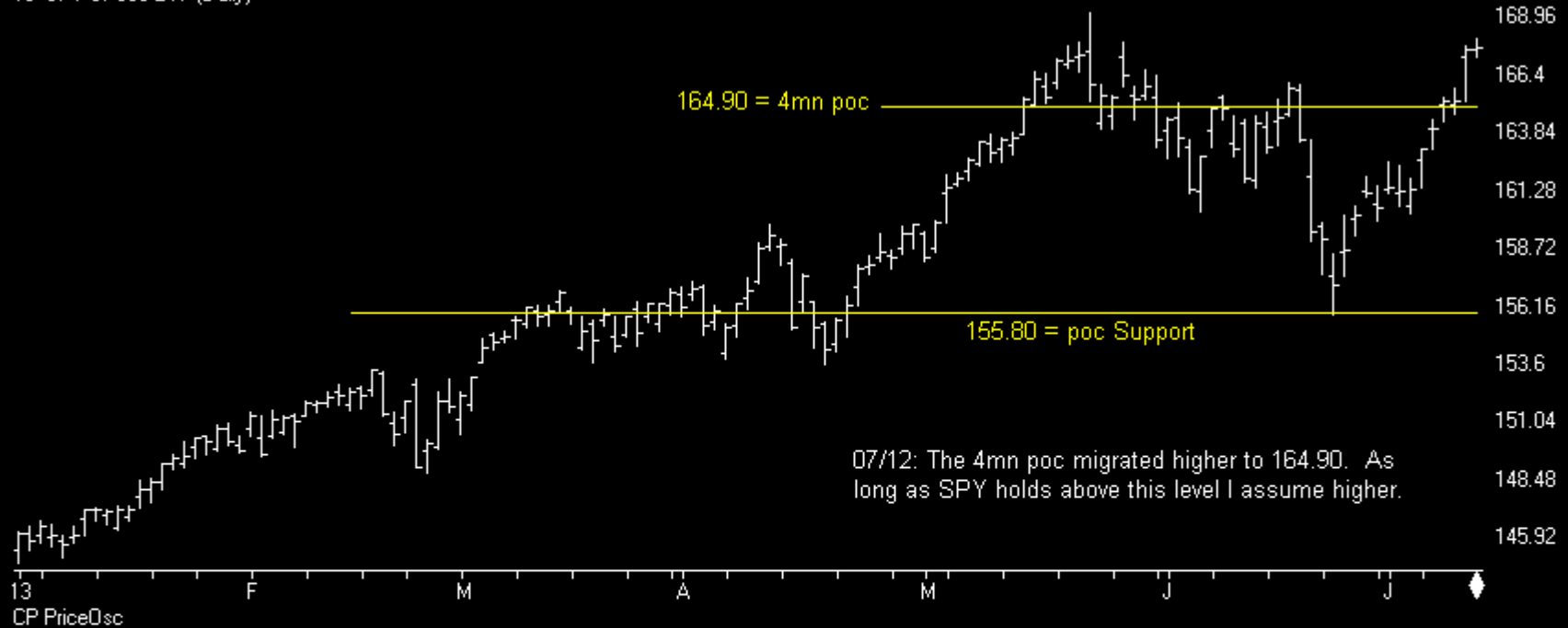
Allshare%St_50 bullish % shows percent stocks > 50day ma



Index ETFs

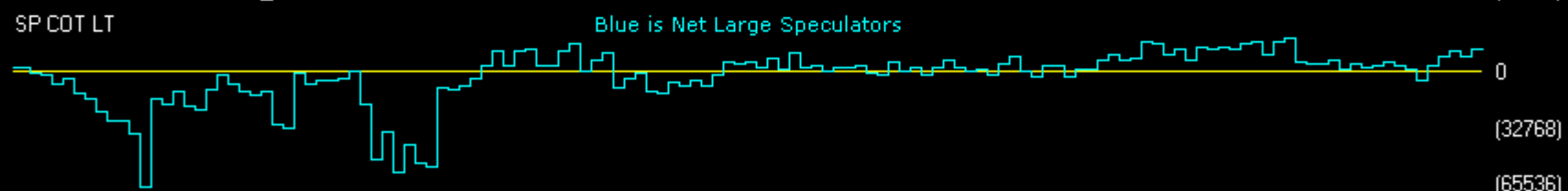
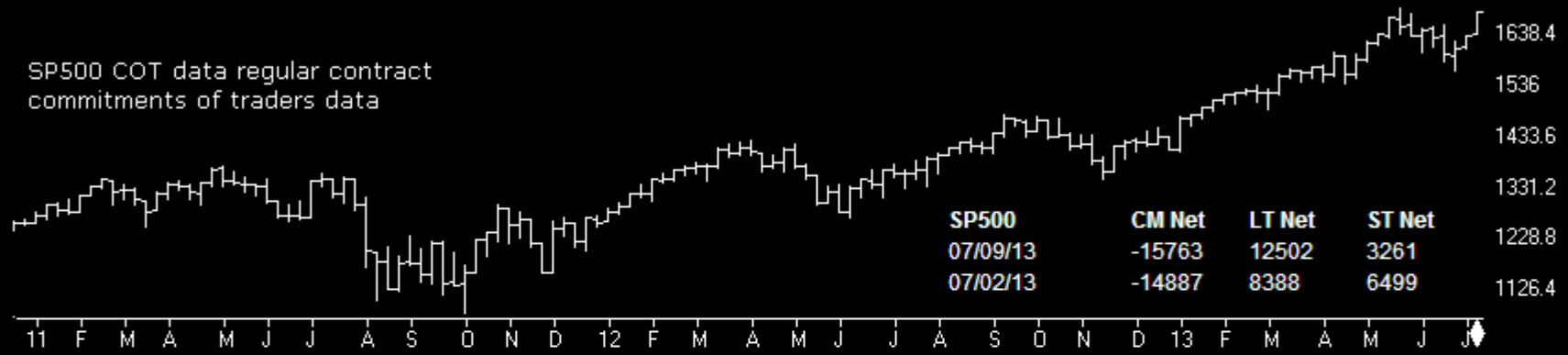
Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	62.3	17.3	27.4	71.3	65.4	2.6	33.2	84.1	93.6
07/02/13	64.0	33.1	31.8	54.3	44.9	24.1	39.9	77.4	77.4

SP500 COT data regular contract commitments of traders data



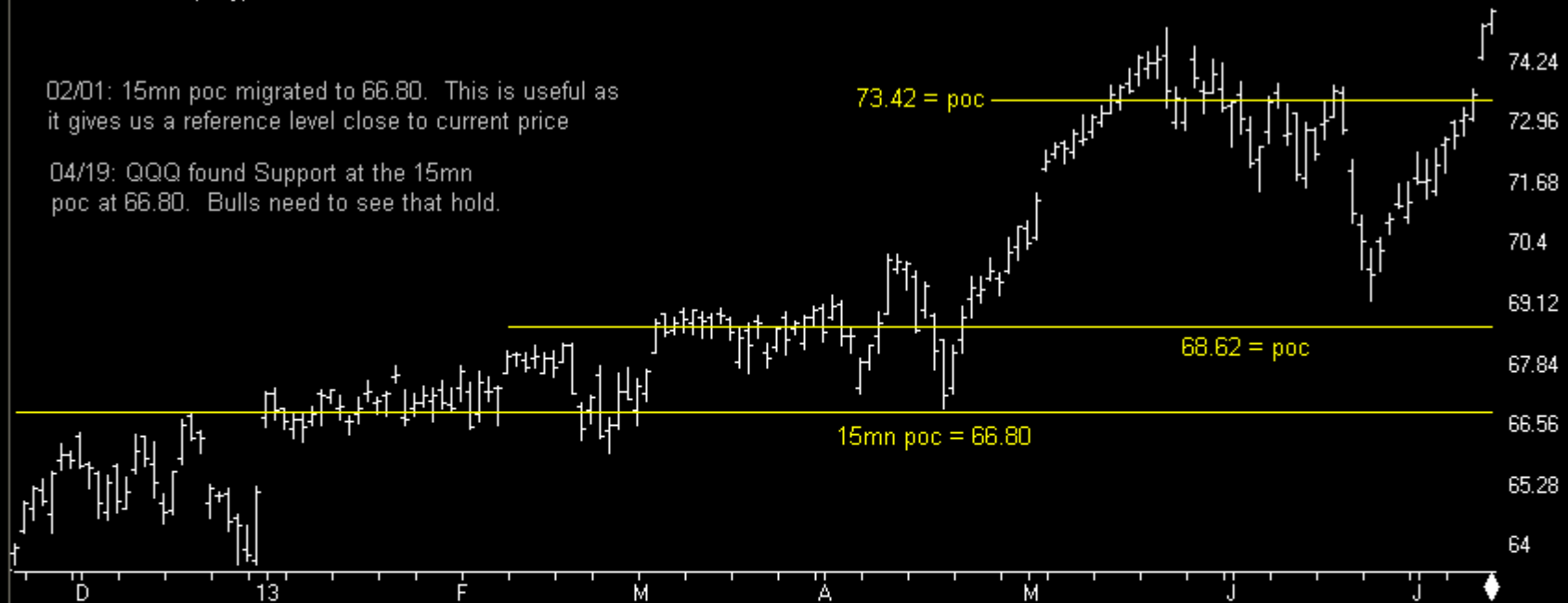
Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

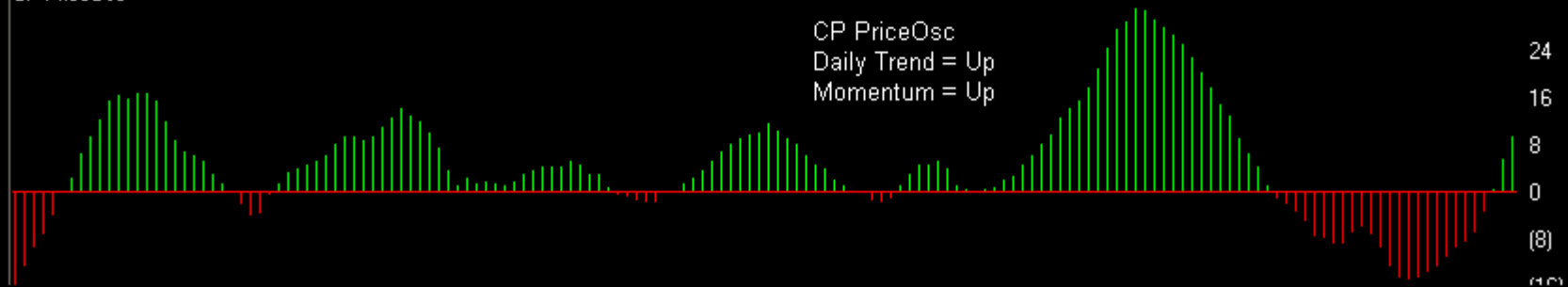
02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



CP PriceOsc

CP PriceOsc
Daily Trend = Up
Momentum = Up



Index ETFs

Charts by AIQ TradingExpert

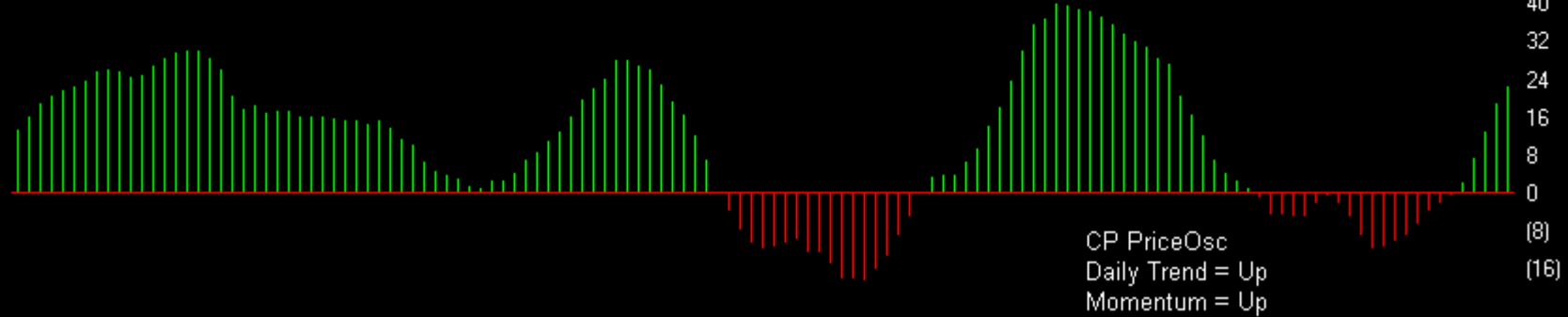
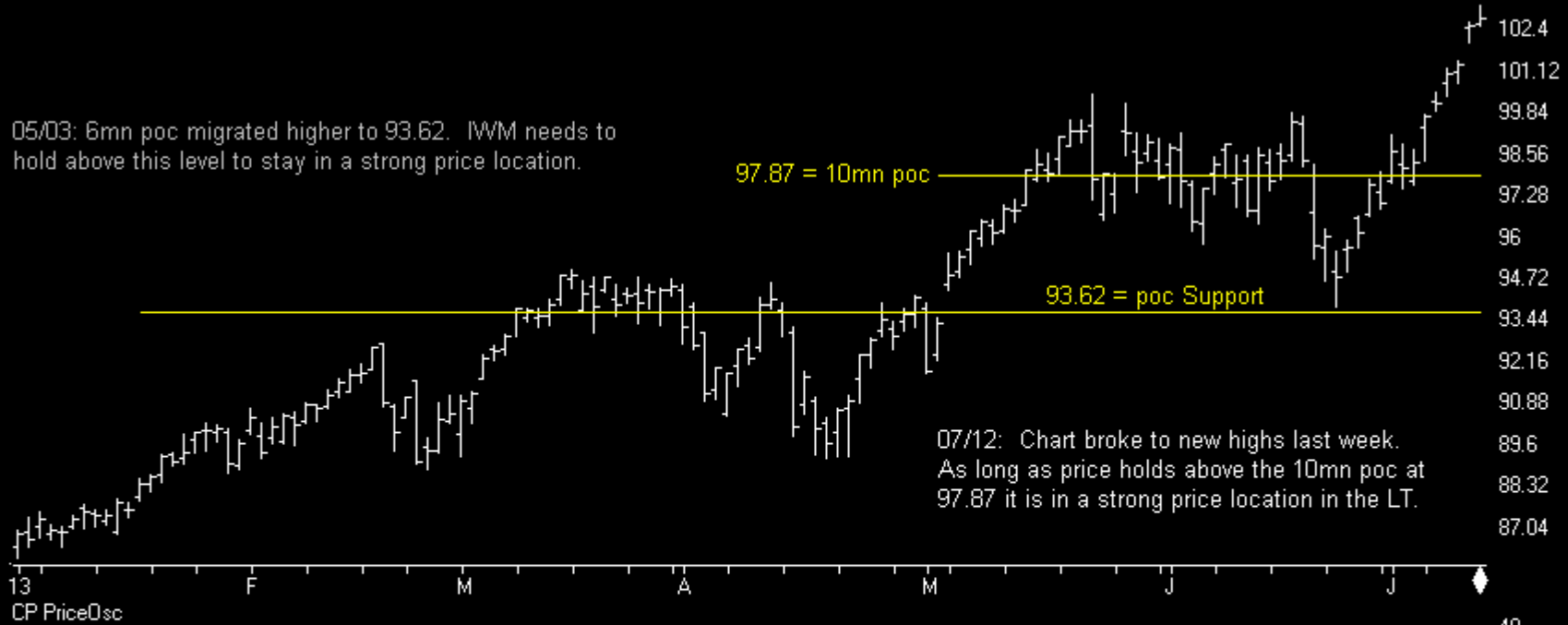
11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

97.87 = 10mn poc

93.62 = poc Support

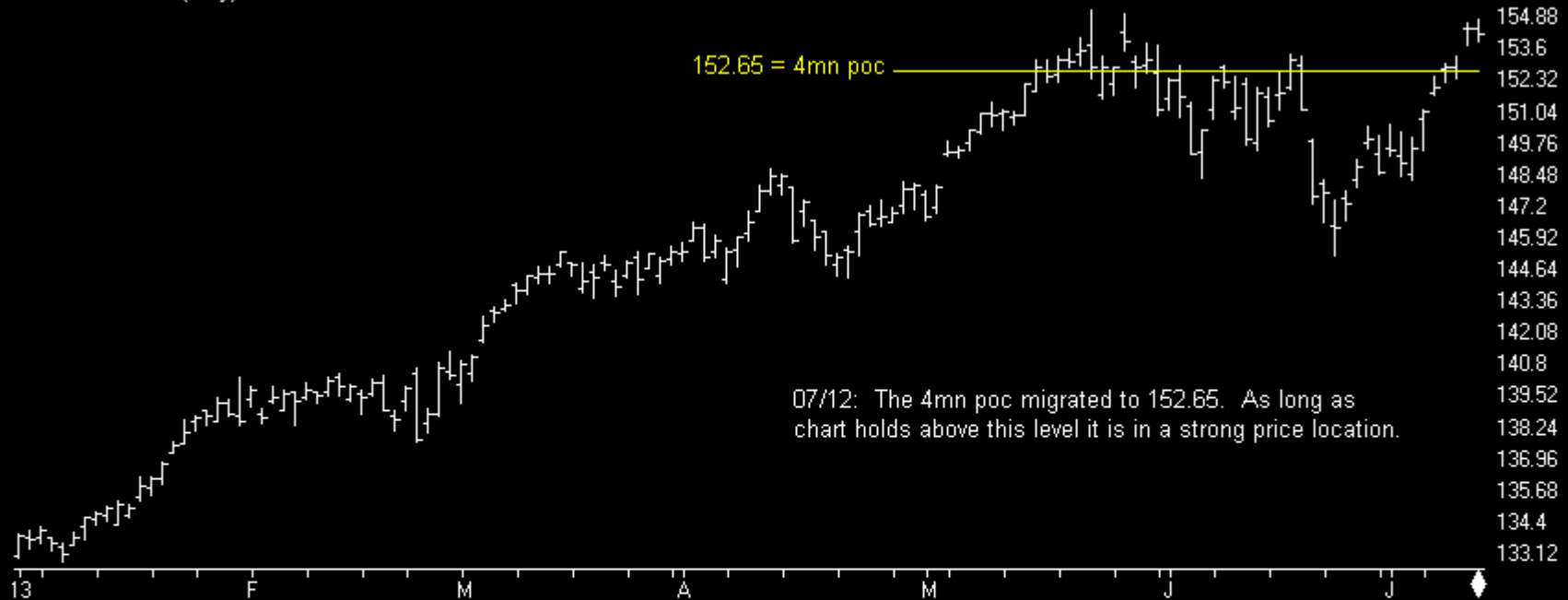
07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.



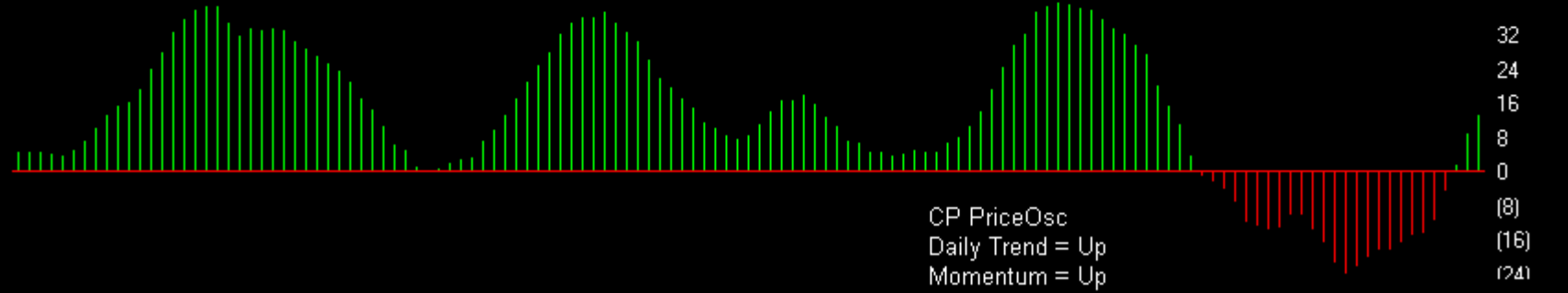
Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



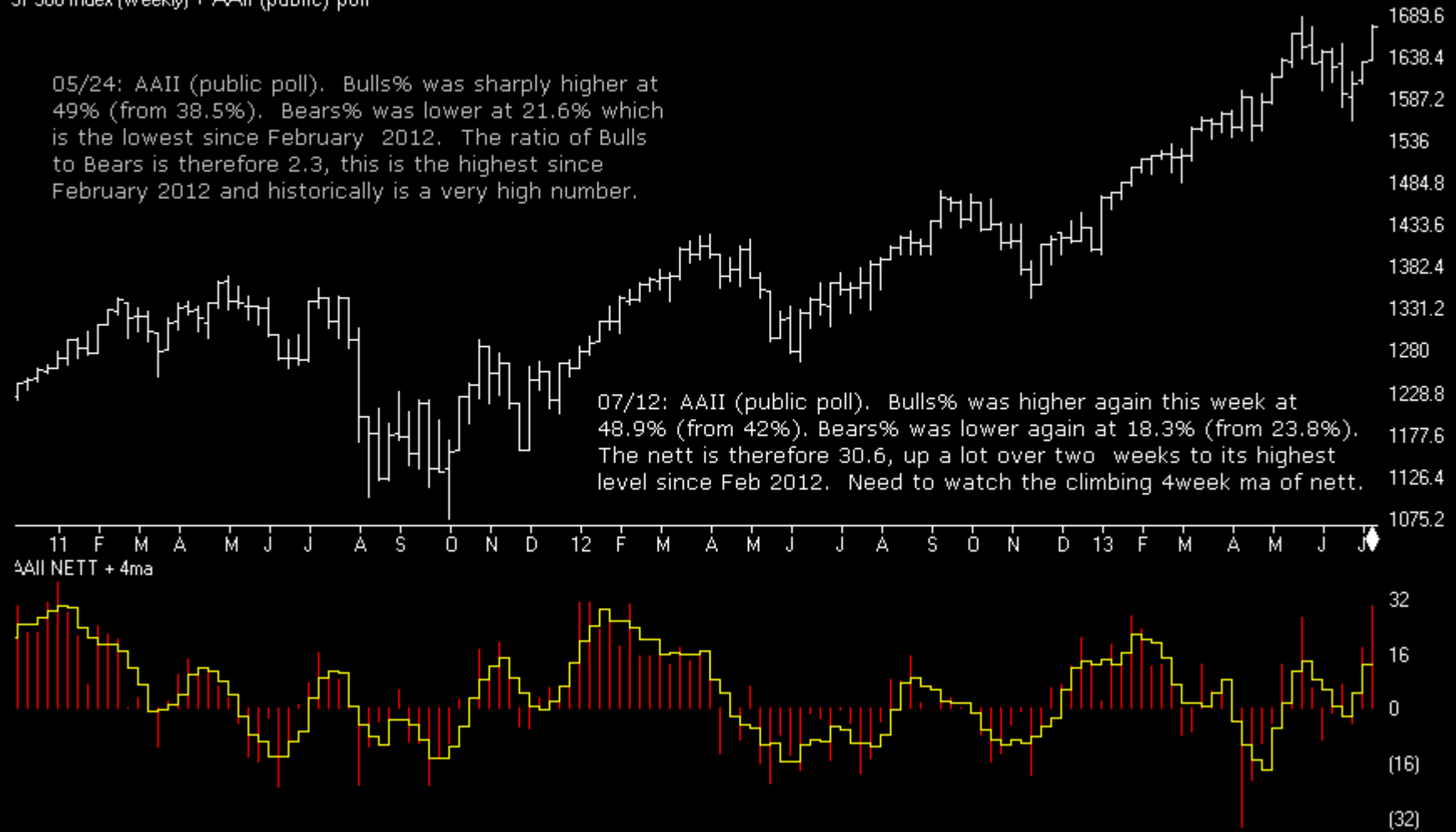
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

05/24: AAI (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

07/12: AAI (public poll). Bulls% was higher again this week at 48.9% (from 42%). Bears% was lower again at 18.3% (from 23.8%). The nett is therefore 30.6, up a lot over two weeks to its highest level since Feb 2012. Need to watch the climbing 4week ma of nett.



Sentiment

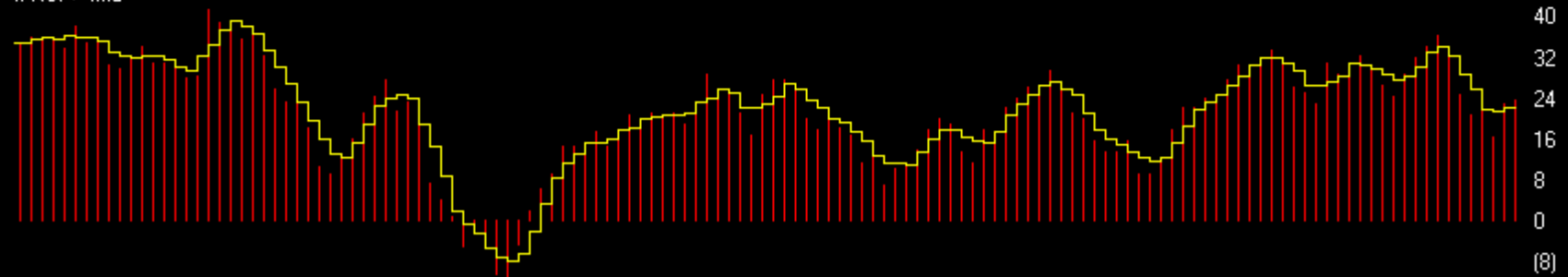
Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.



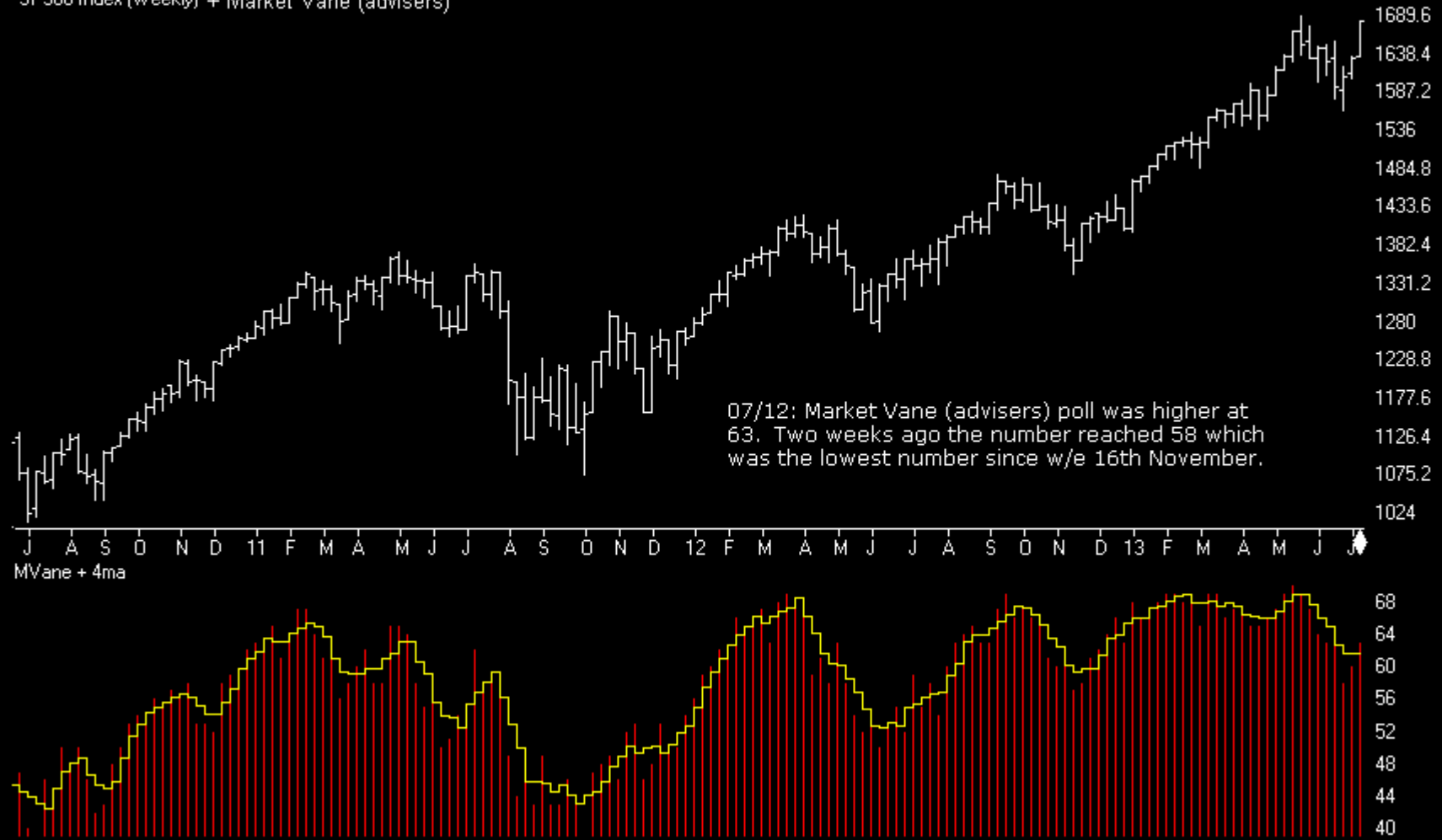
II Net + 4ma



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

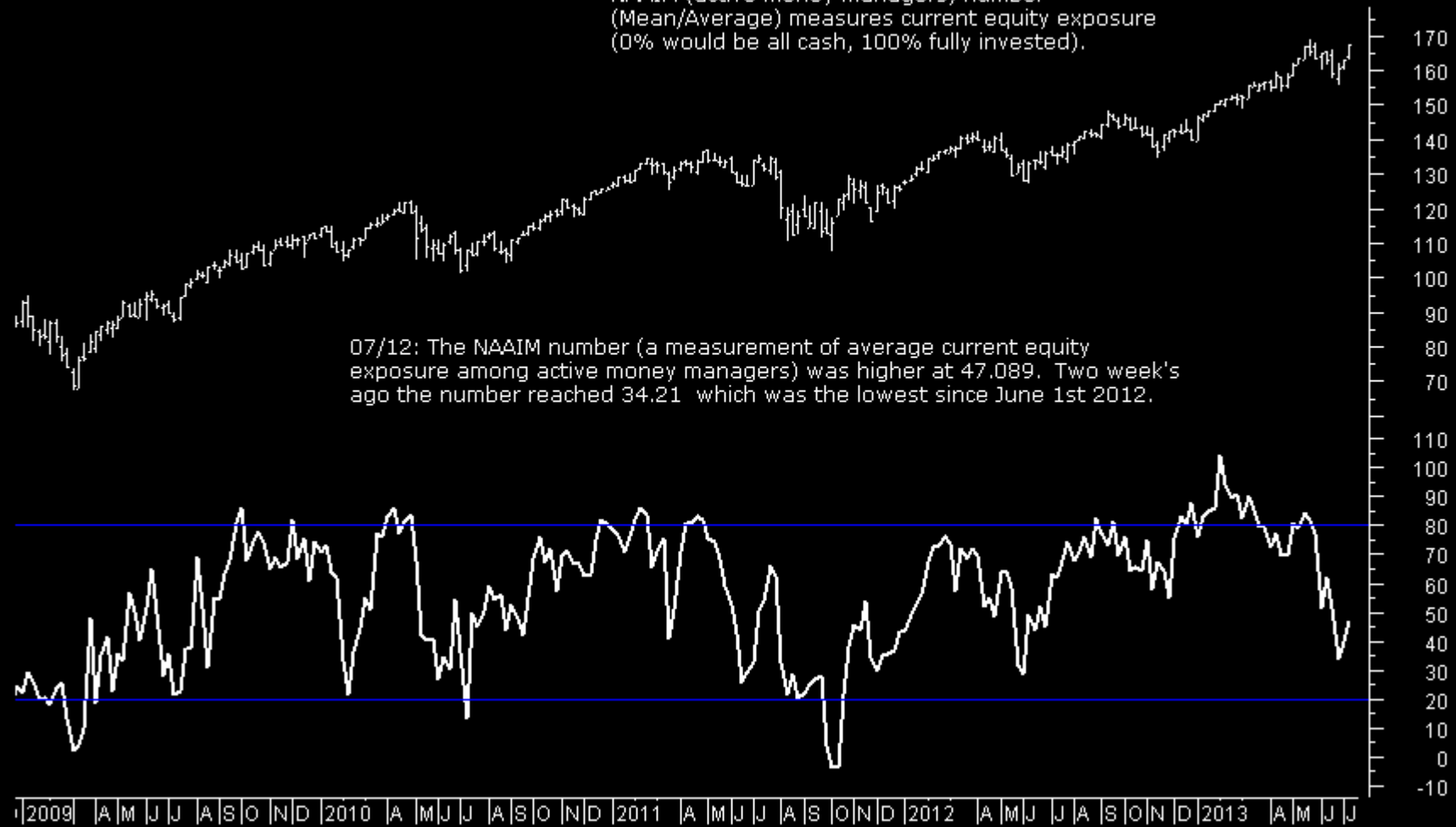


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

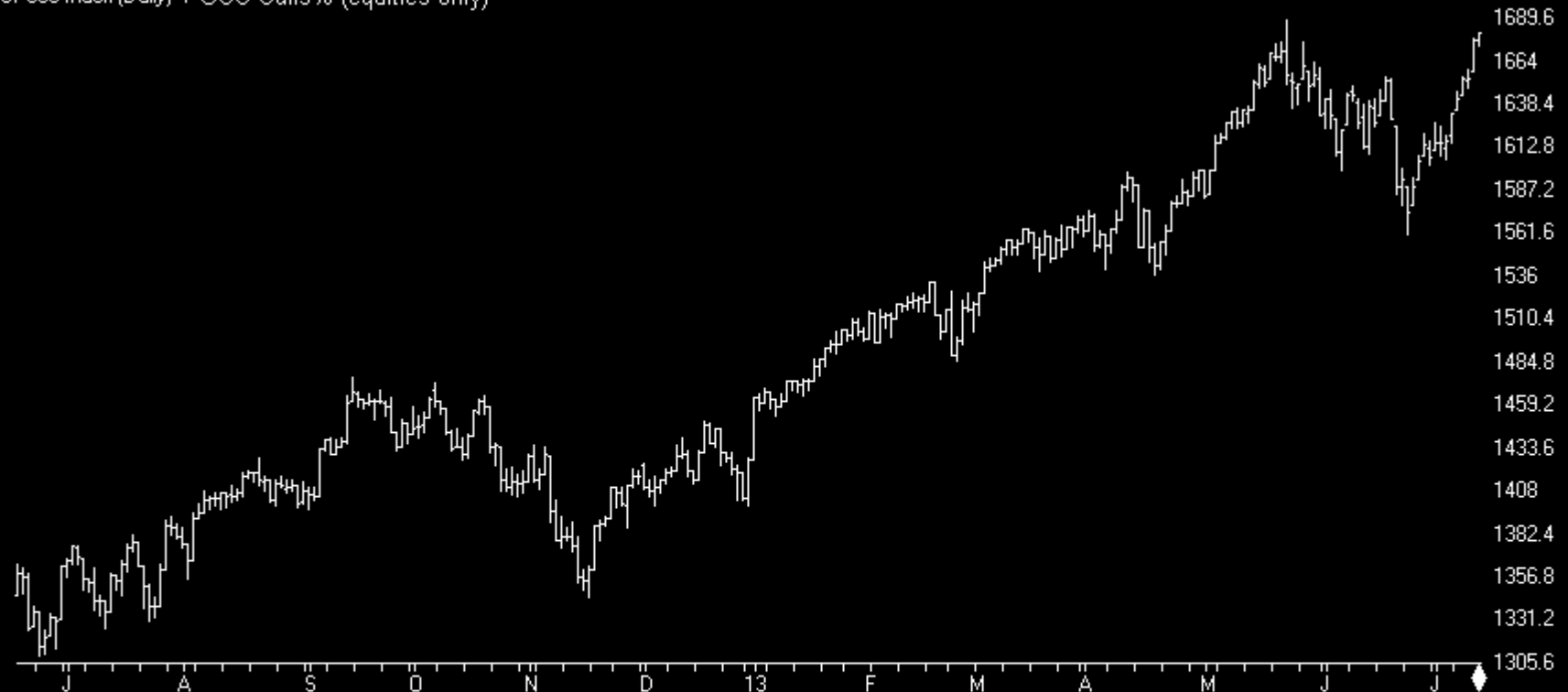
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



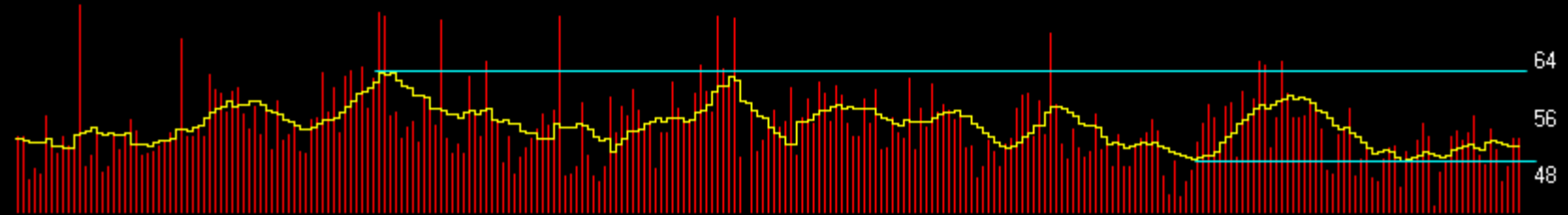
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma



Sentiment

Charts by AIQ TradingExpert

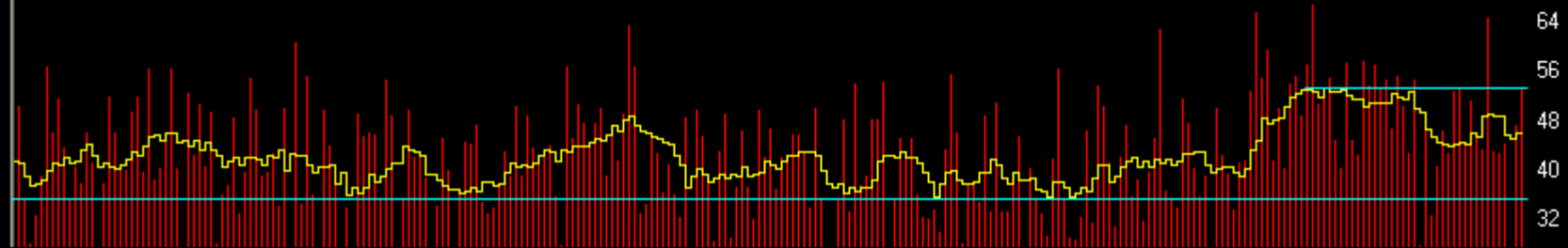
SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

unlike other option ratios, OEX is usually considered a smart-money indicator.



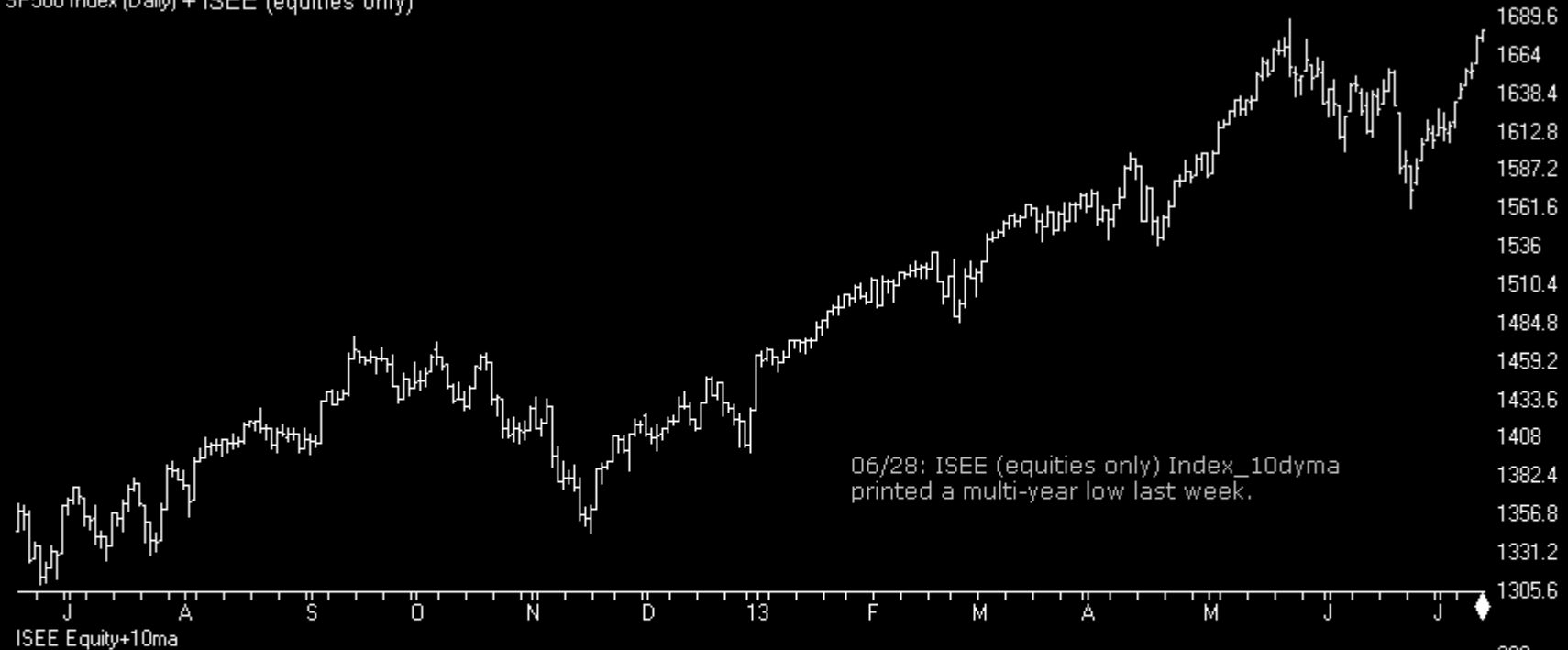
OEX Call% + 10ma



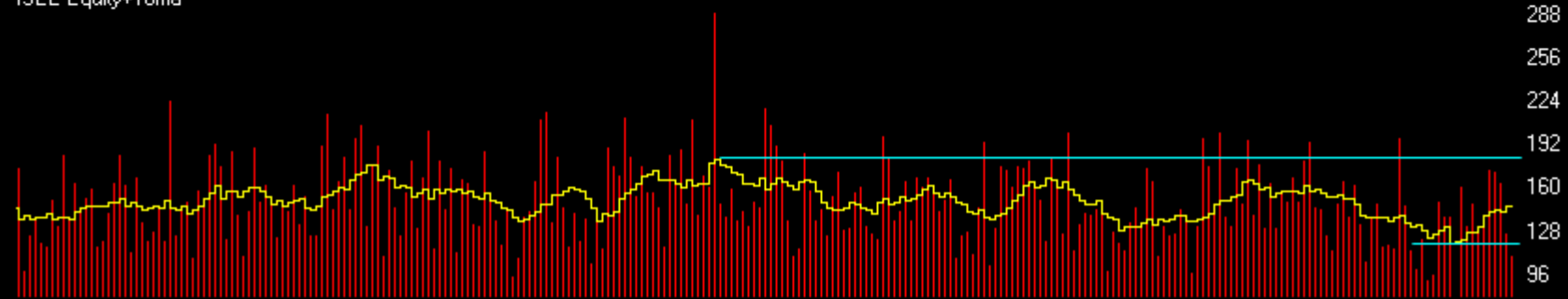
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



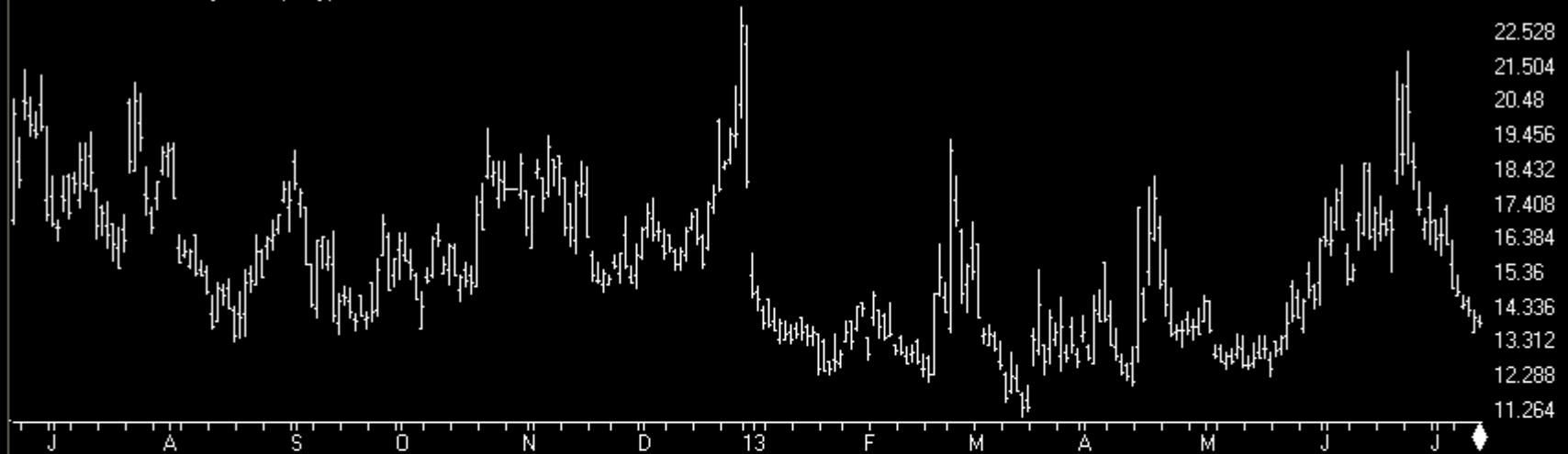
ISEE Equity+10ma



Sentiment

Charts by AIQ TradingExpert

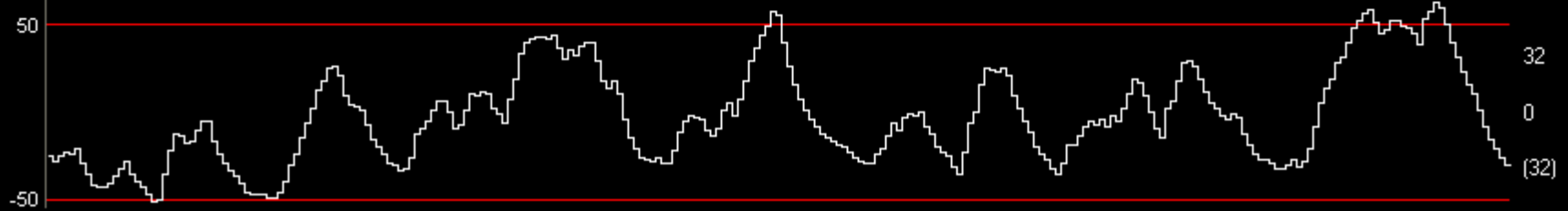
VIX - S&P 500 Volatility Index (Daily)



SPX



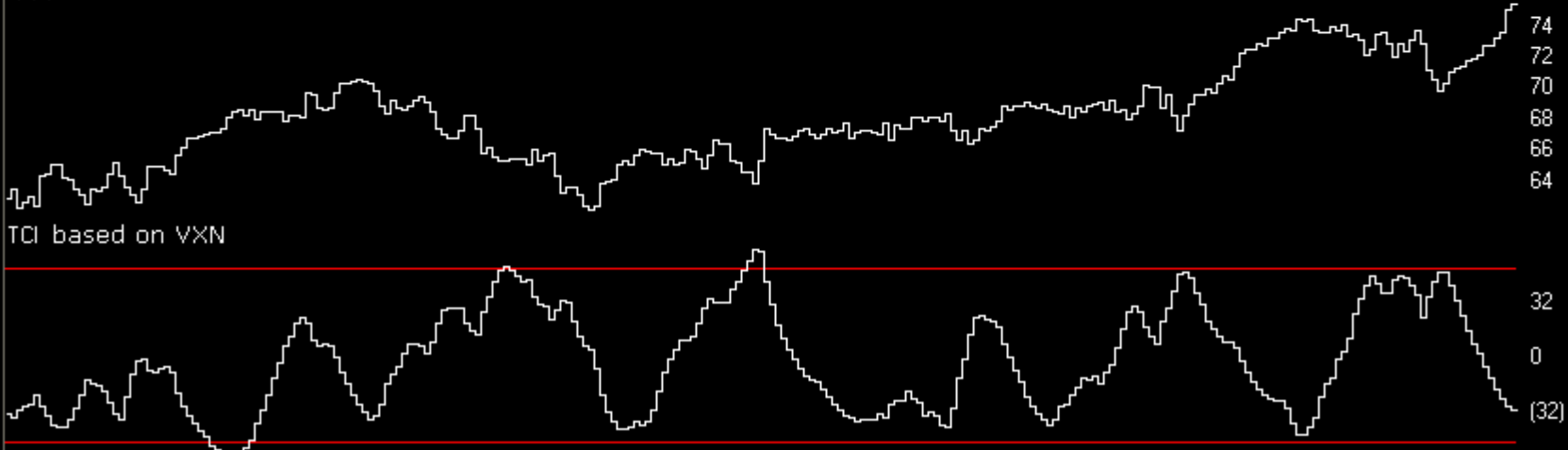
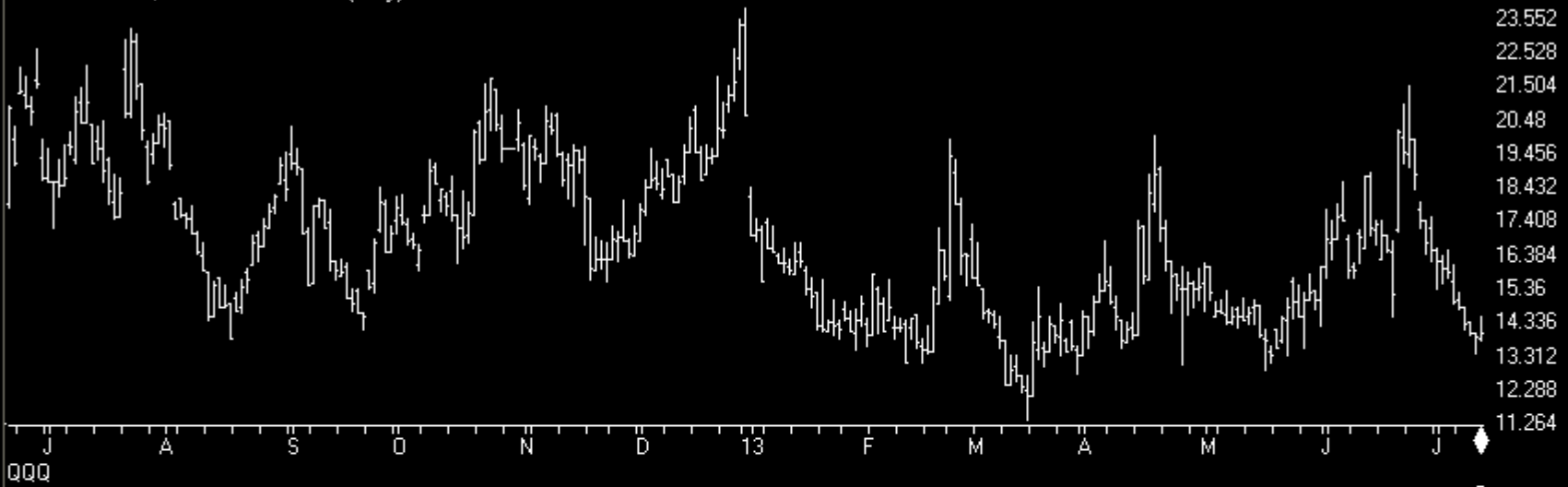
TCI based on VIX



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

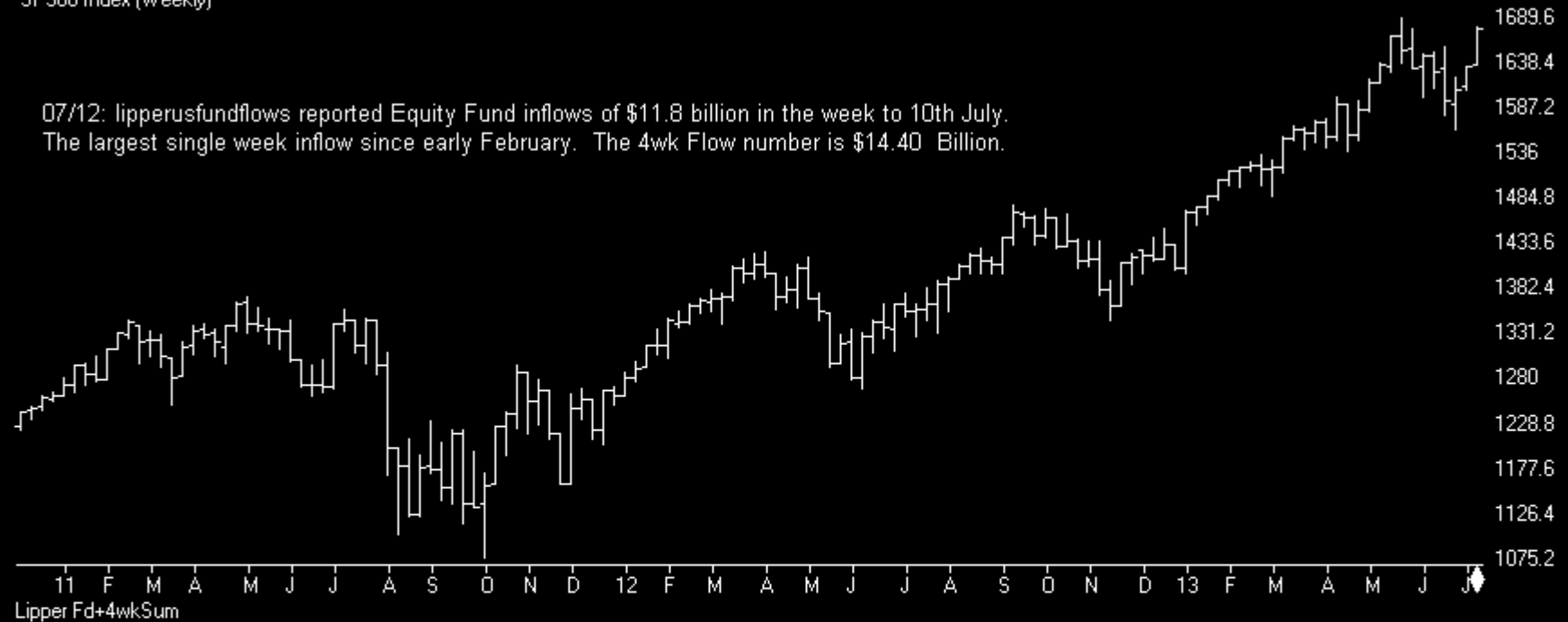


Sentiment

Charts by AIQ TradingExpert

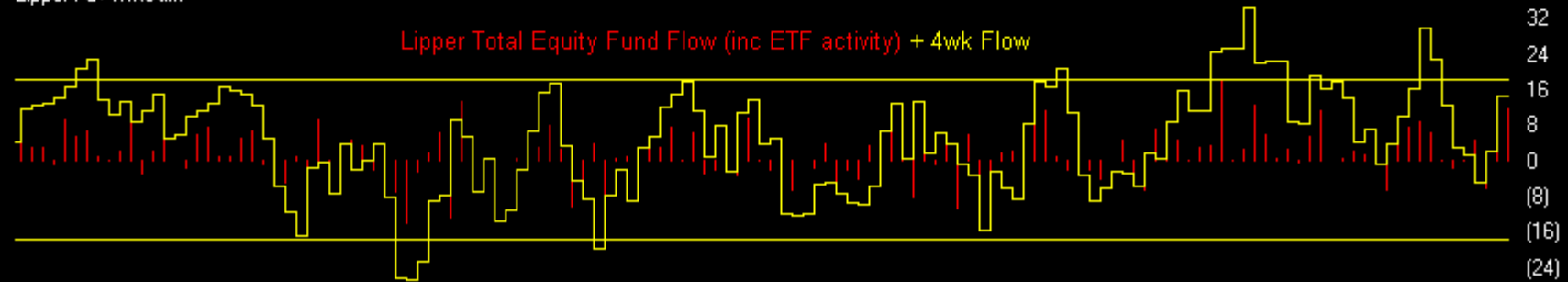
SP500 Index (Weekly)

07/12: lipperusfundflows reported Equity Fund inflows of \$11.8 billion in the week to 10th July. The largest single week inflow since early February. The 4wk Flow number is \$14.40 Billion.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

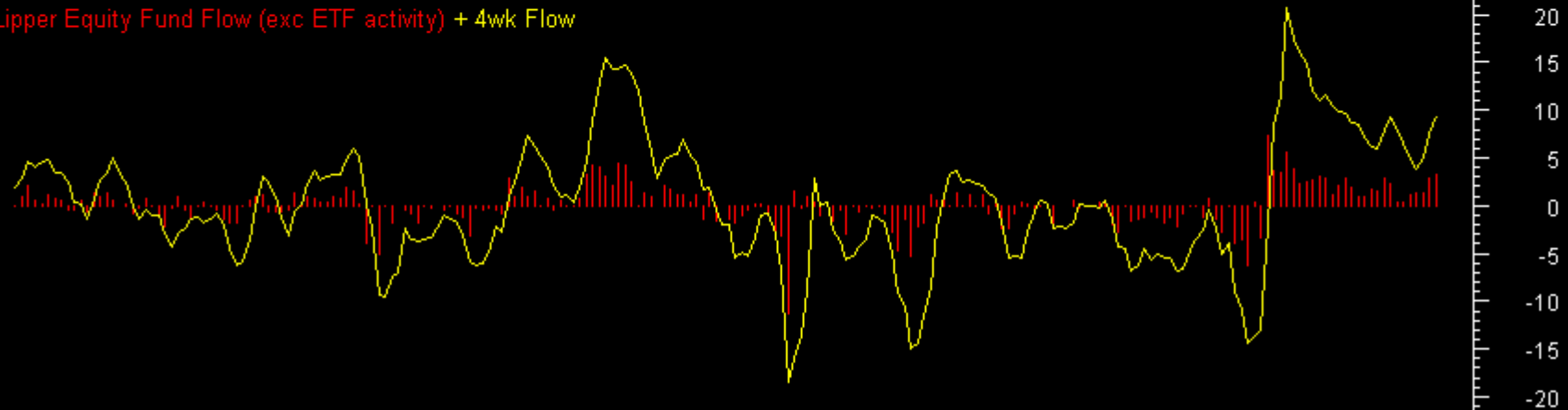


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

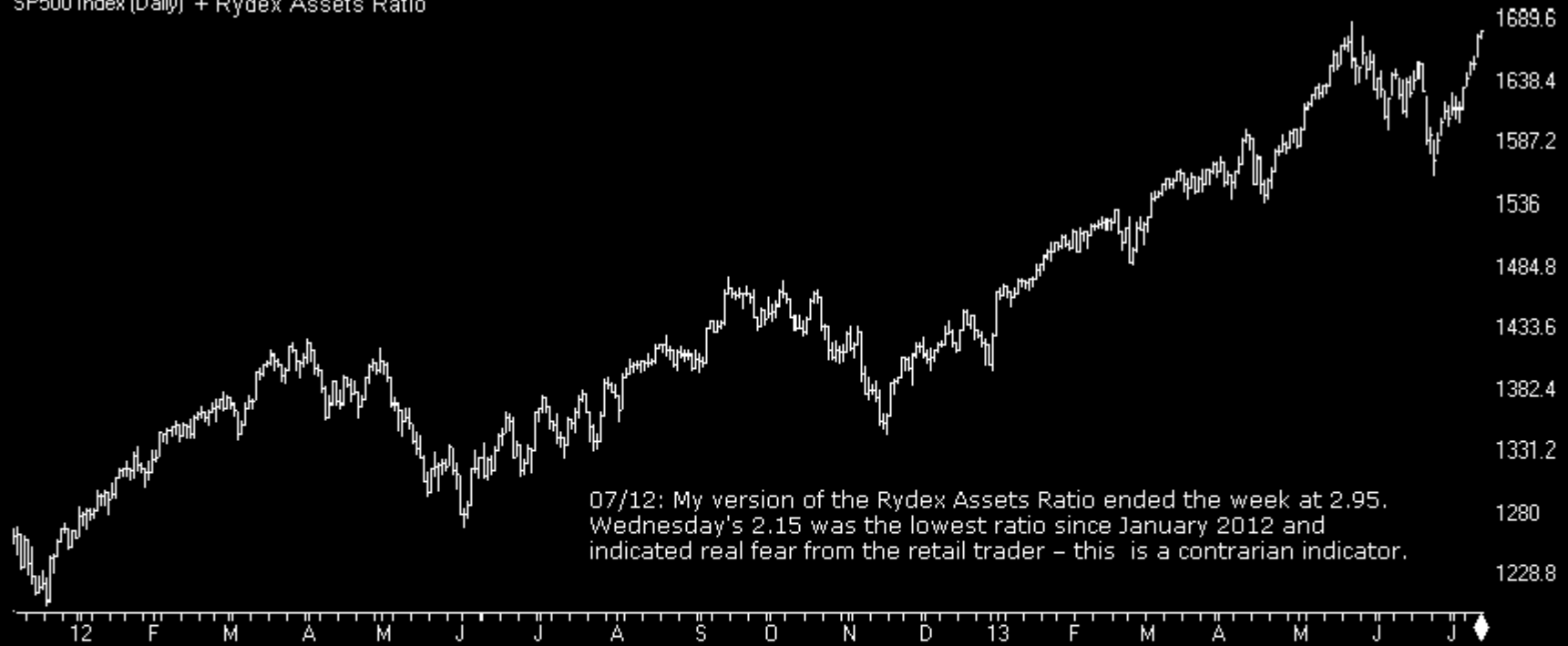


M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J A

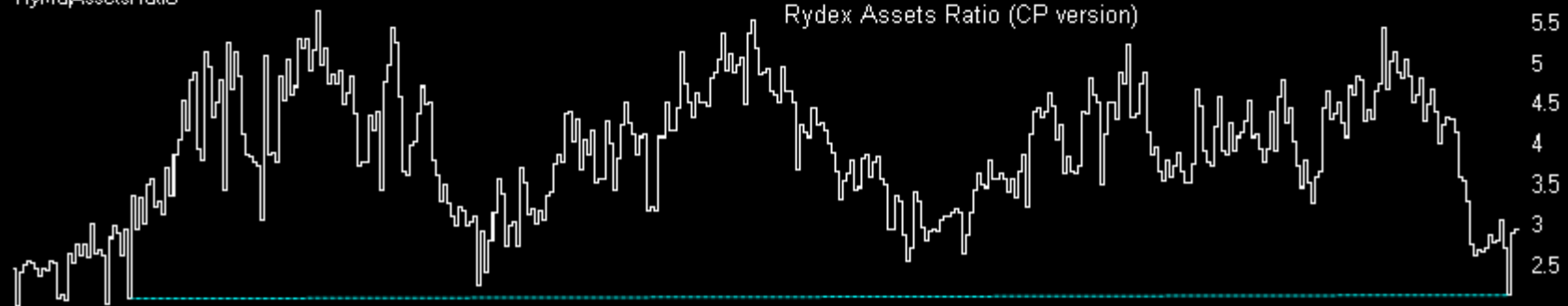
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio



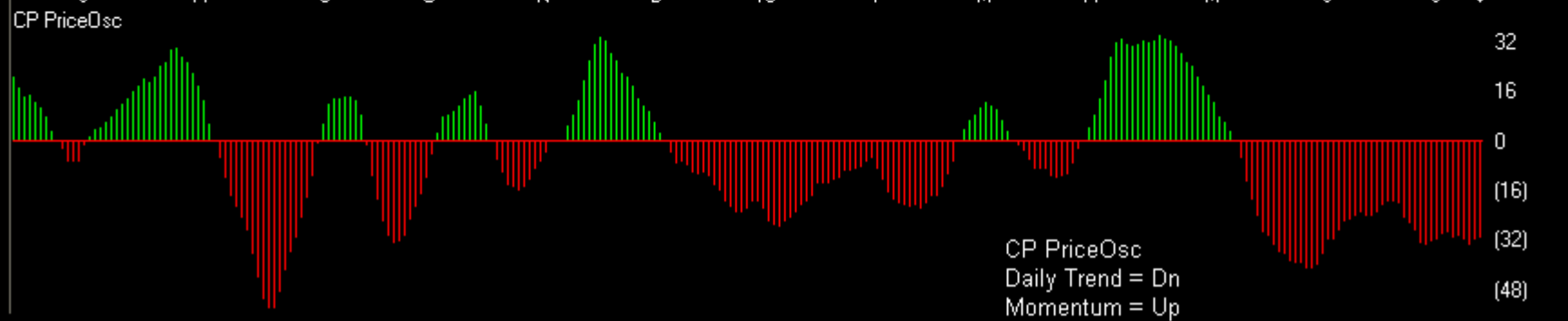
Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

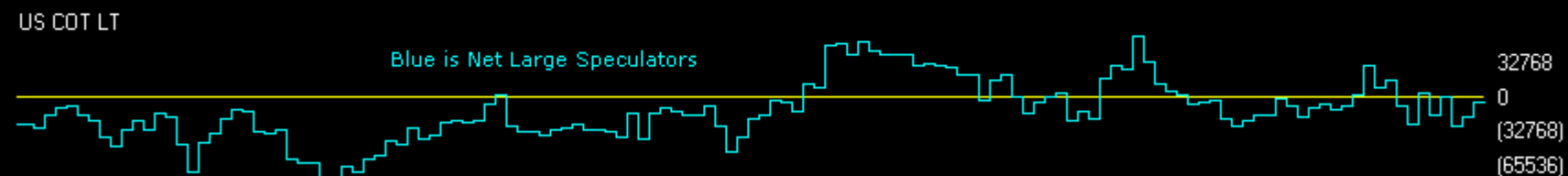
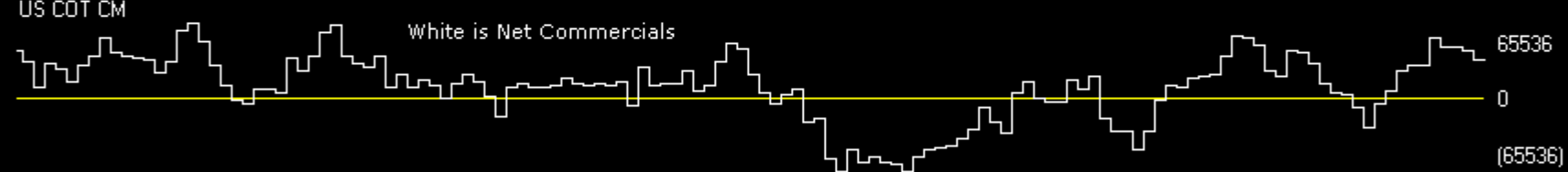
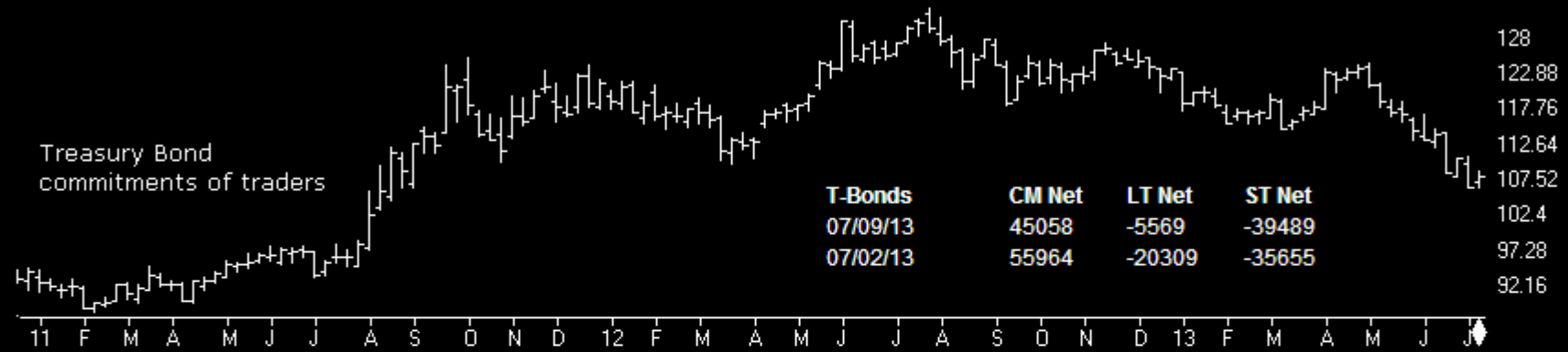
06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	73.6	18.2	12.0	41.0	77.5	90.3	30.2	61.5	86.8
07/02/13	83.8	33.6	7.7	15.8	51.9	90.1	35.9	82.1	93.7



Gold

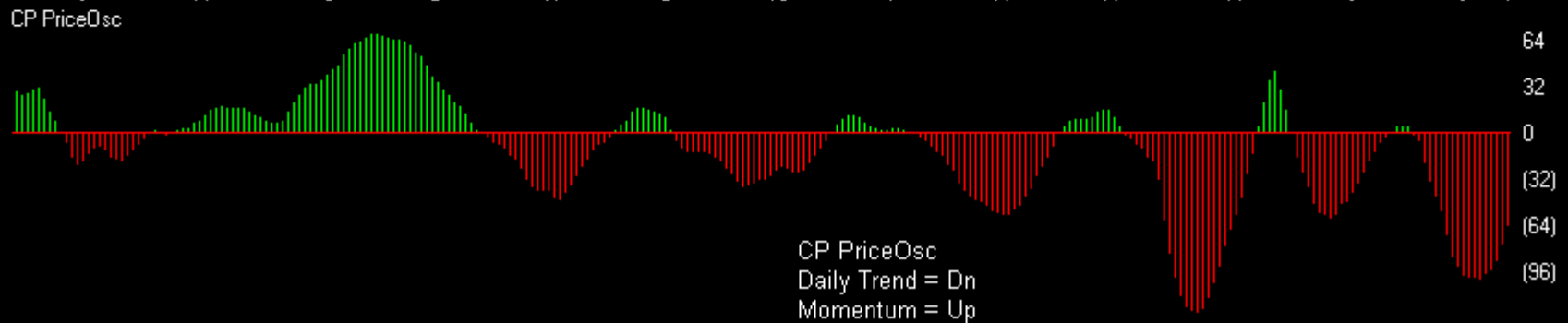
Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

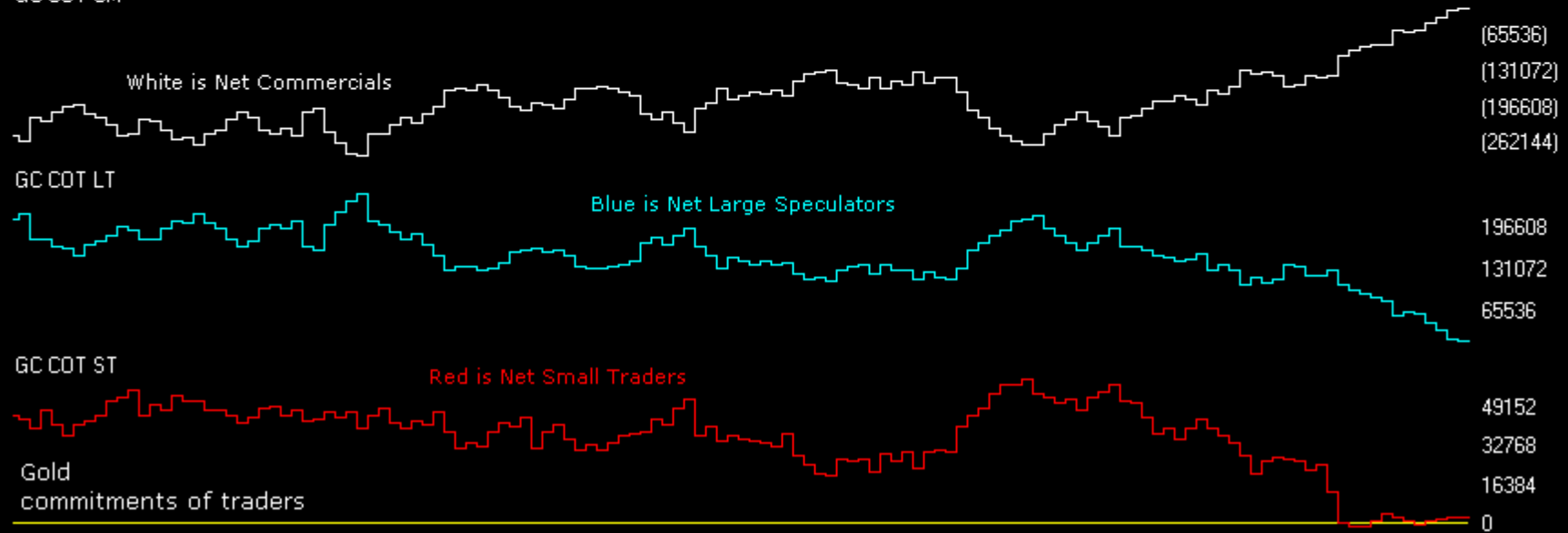
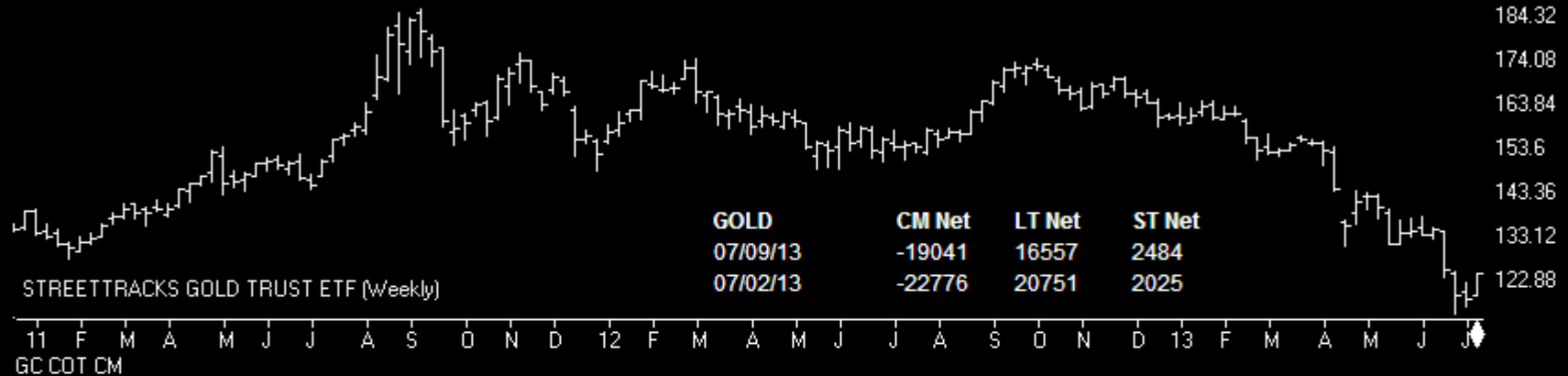
05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.



Gold

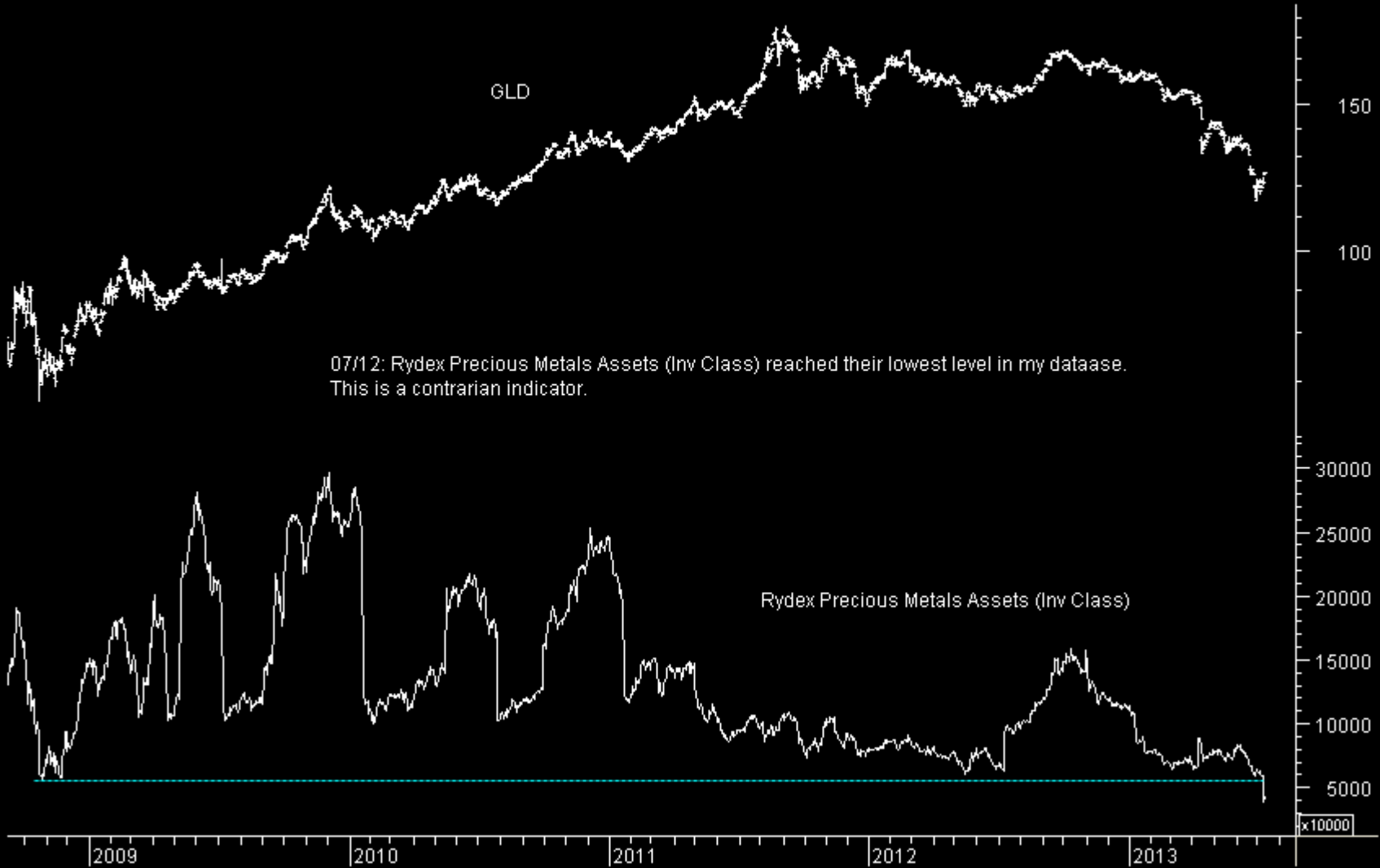
Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	100	100	1.6	0	0.0	98.6	9.2	0.7	60.8
07/02/13	100	100	0	0	0	100	8.1	9.9	72.7



Gold

Charts by AIQ TradingExpert

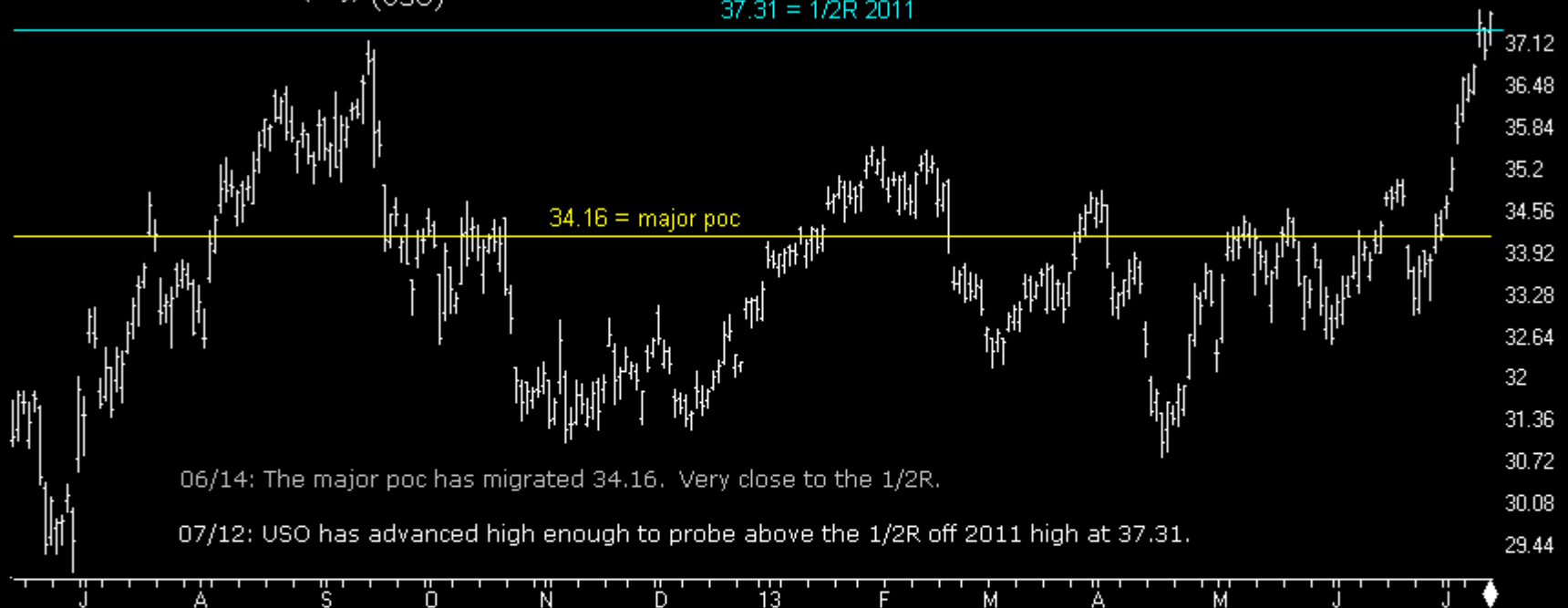


oil

Charts by AIQ TradingExpert

43 UNITED STATES OIL FUND (Daily) (USO)

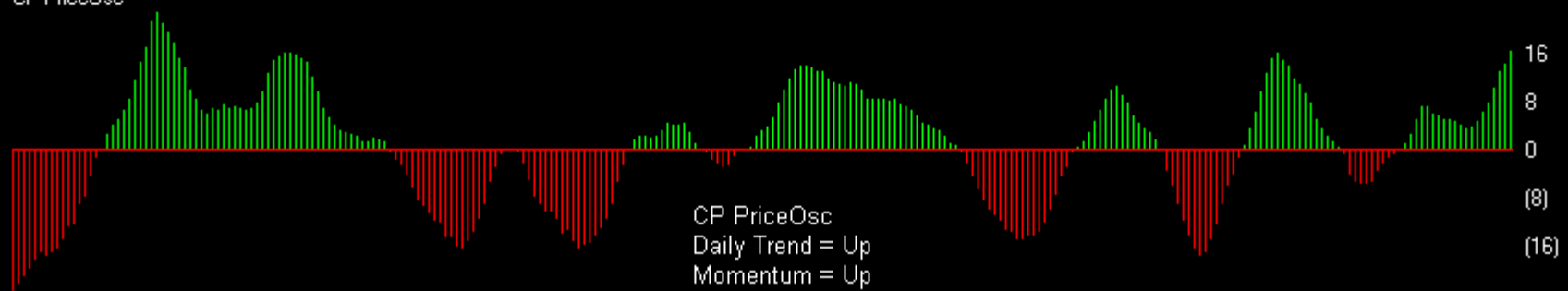
37.31 = 1/2R 2011



06/14: The major poc has migrated 34.16. Very close to the 1/2R.

07/12: USO has advanced high enough to probe above the 1/2R off 2011 high at 37.31.

CP PriceOsc

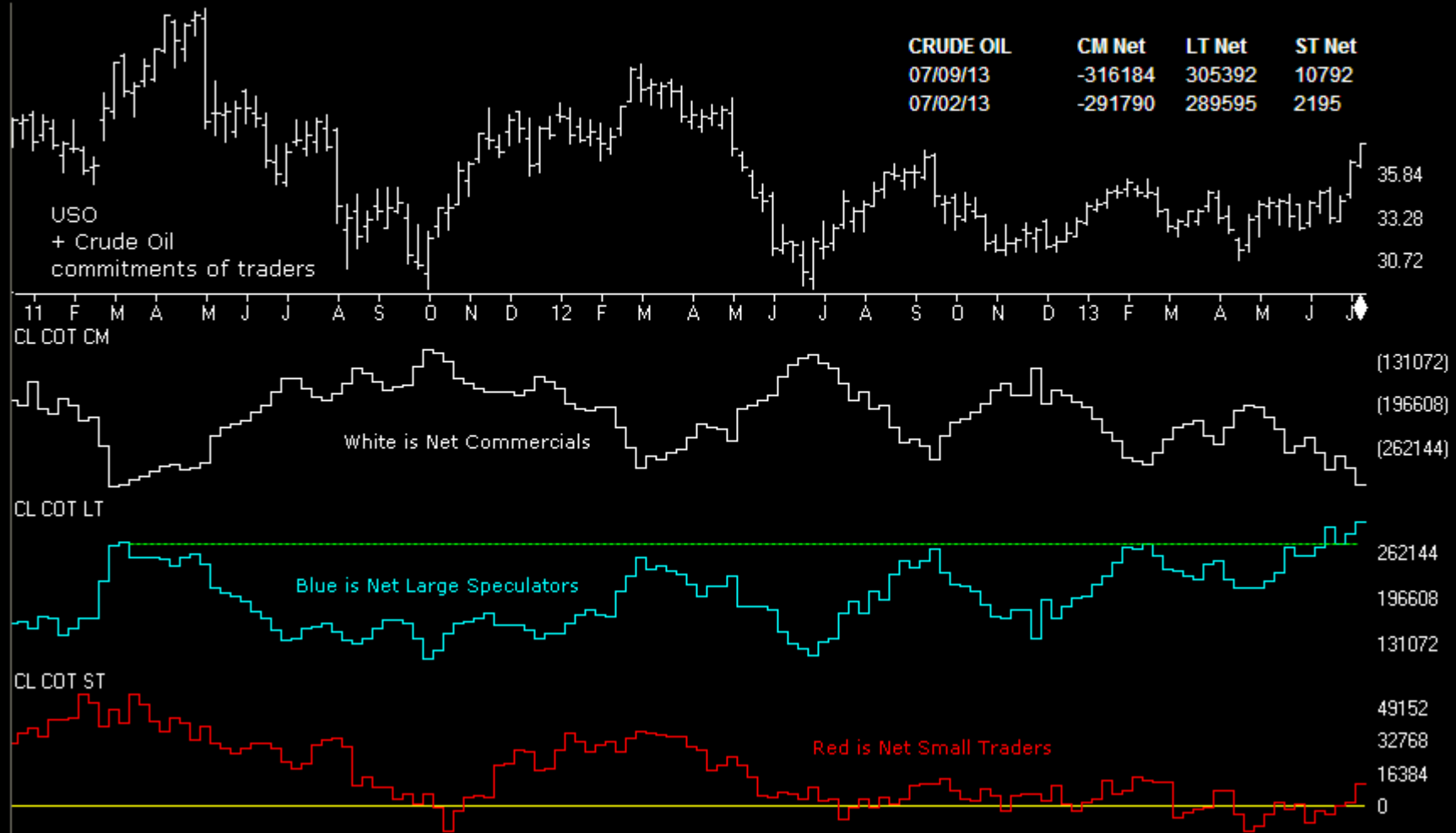


oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	0.0	81.4	100.0	100.0	75.3	17.7	87.2	85.7	56.3
07/02/13	2.8	89.2	100.0	89.7	65.3	16.0	54.9	74.4	80.7

CRUDE OIL	CM Net	LT Net	ST Net
07/09/13	-316184	305392	10792
07/02/13	-291790	289595	2195



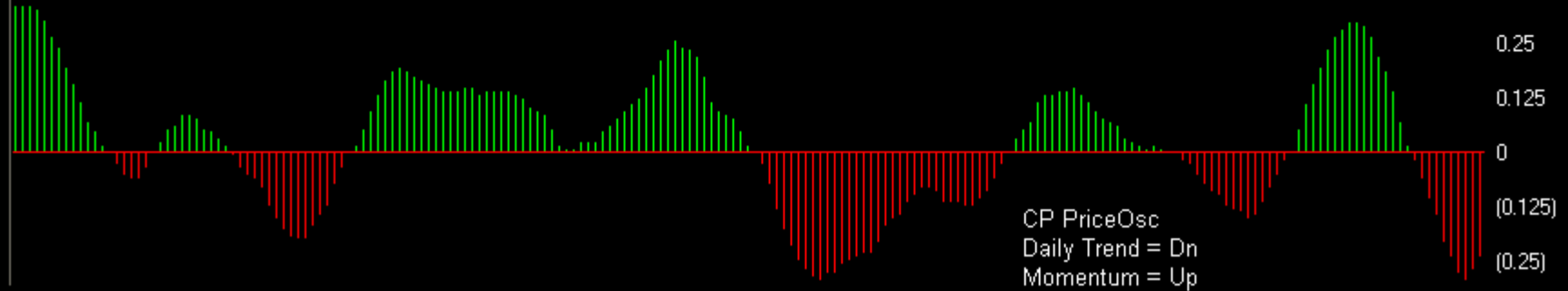
Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc

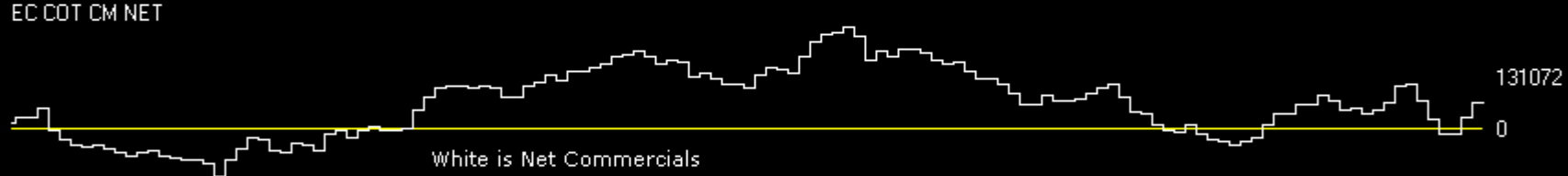
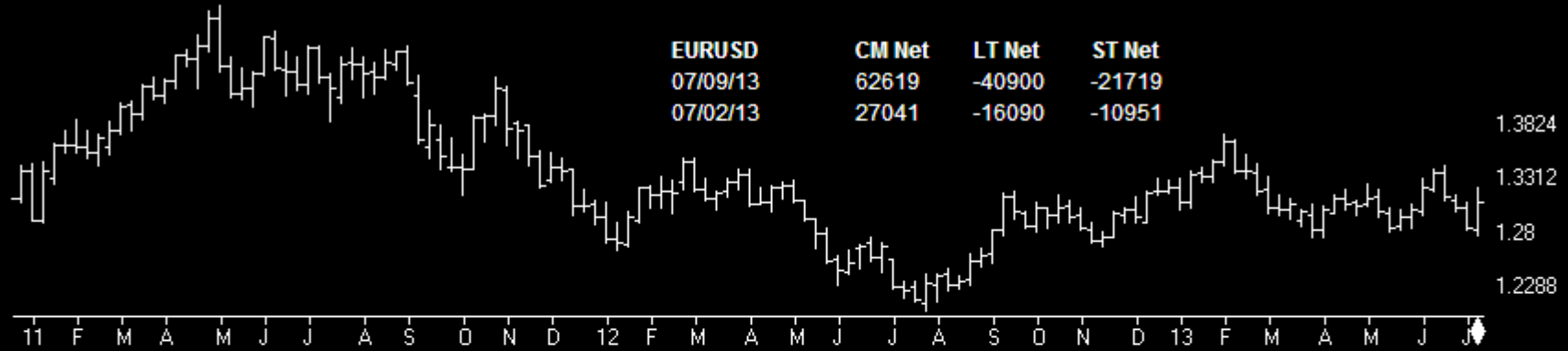


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	68.7	65.9	16.4	35.7	31.9	72.4	15.1	35.7	100.0
07/02/13	45.5	38.5	28.3	55.9	56.4	60.4	44.8	62.8	100.0

EURUSD	CM Net	LT Net	ST Net
07/09/13	62619	-40900	-21719
07/02/13	27041	-16090	-10951



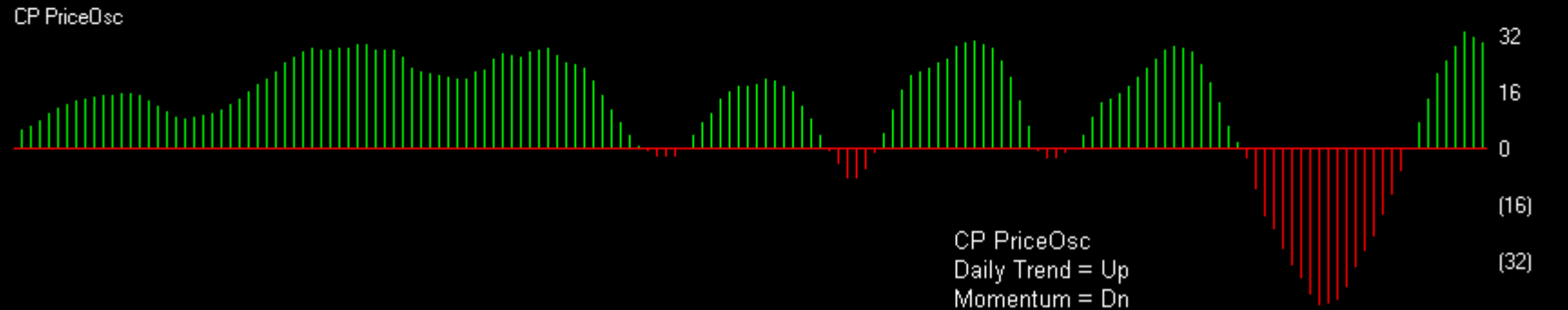
EURUSD (Weekly) commitments of traders

1.3824
1.3312
1.28
1.2288
131072
0
65536
0
(65536)
(131072)
(196608)
16384
0
(16384)
(32768)

Dollar

Charts by AIQ TradingExpert

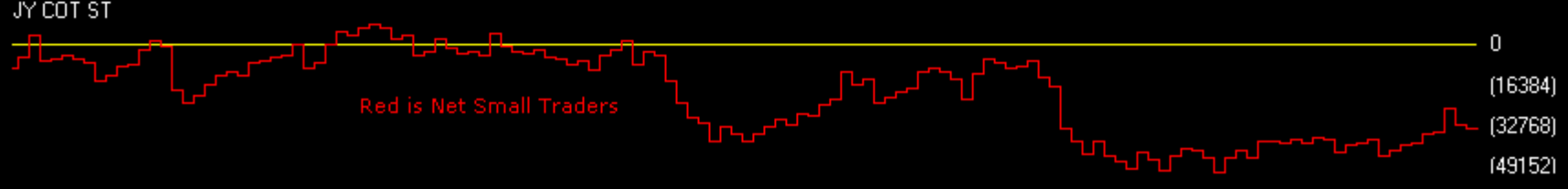
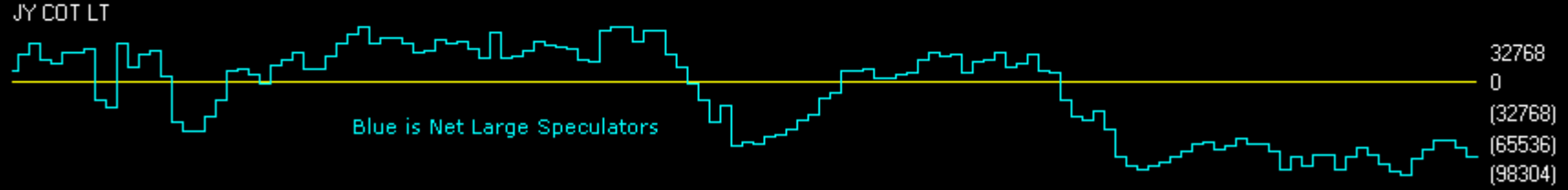
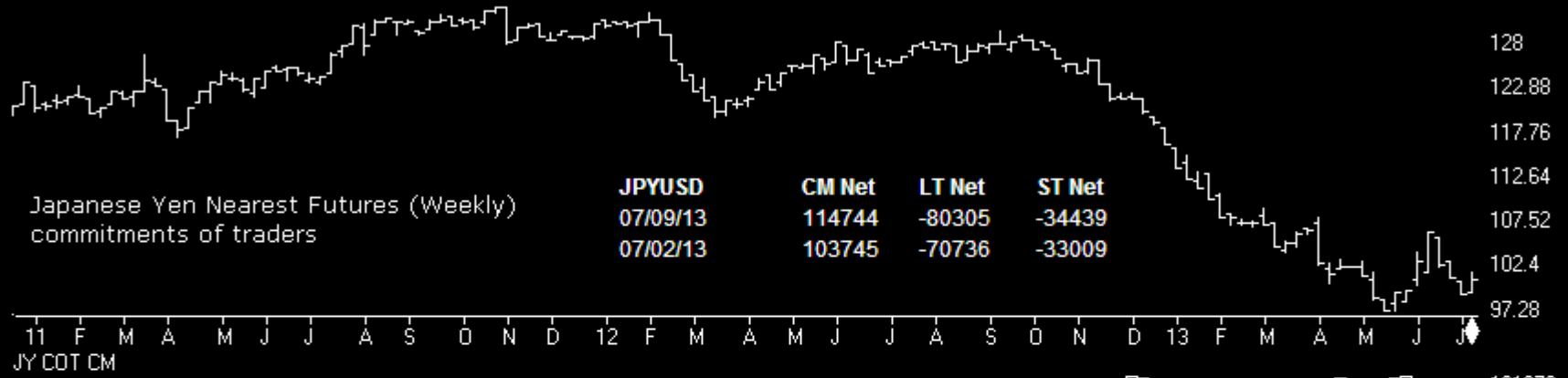
53 USDJPY (Daily)



Dollar

Charts by AIQ TradingExpert

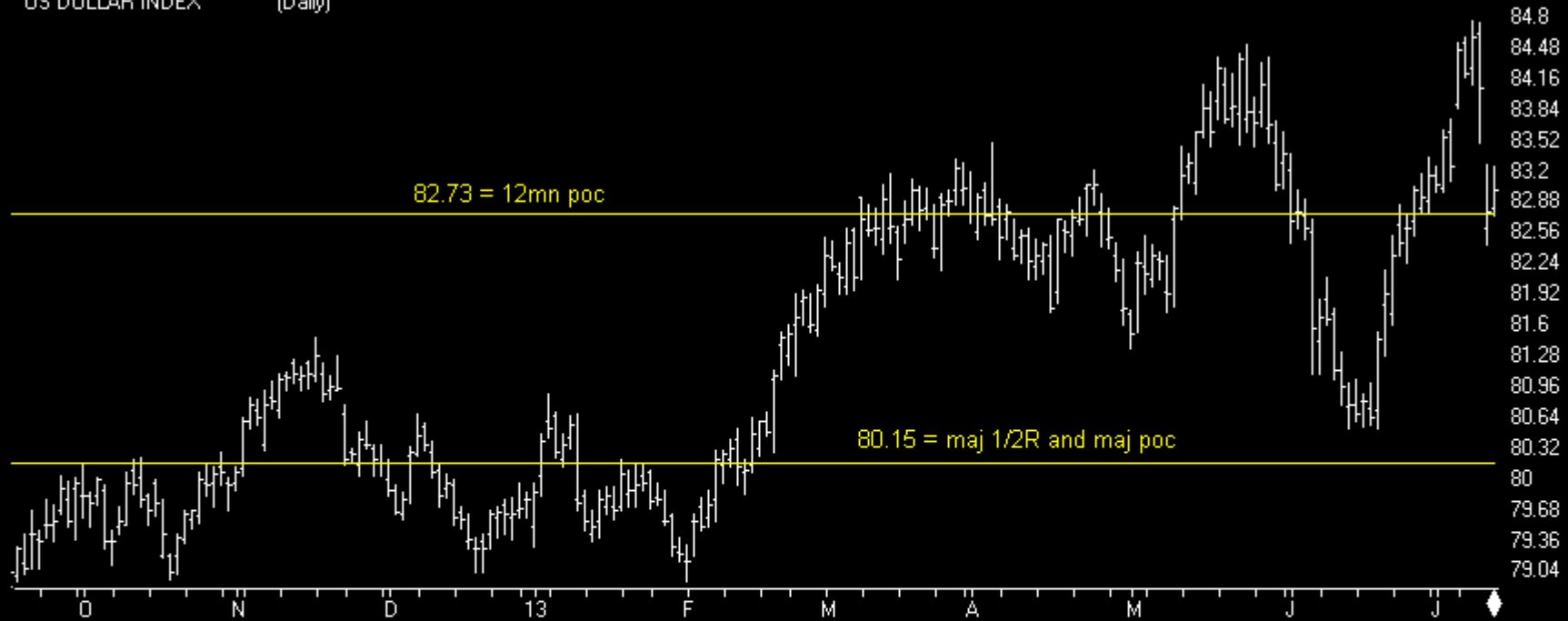
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	51.2	69.2	22.9	50.6	31.1	76.4	68.2	30.5	52.7
07/02/13	30.4	54.1	29.1	75.5	40.7	67.5	73.7	54.4	60.2



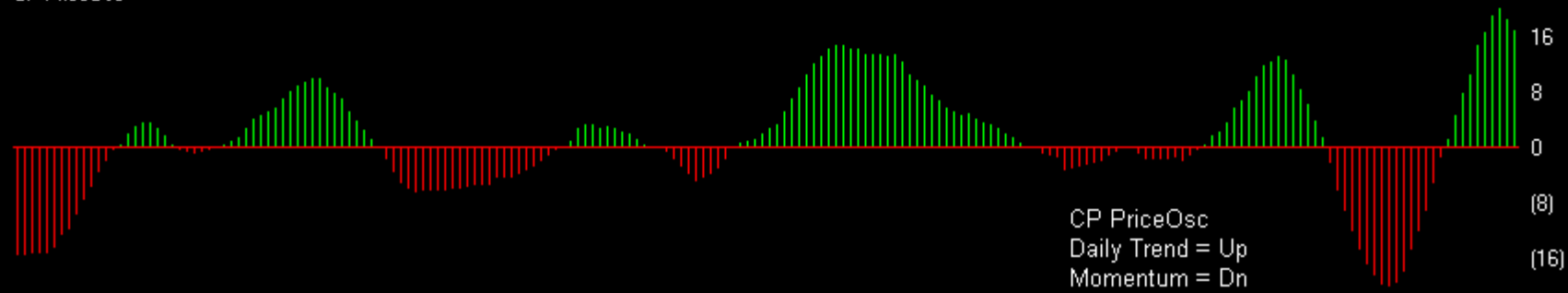
Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)



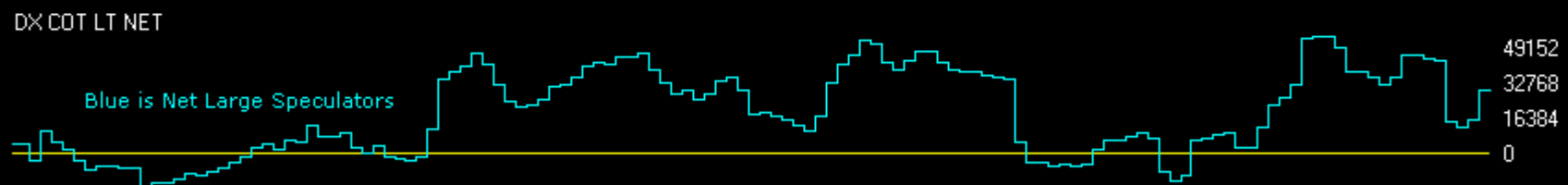
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/09/13	40.3	13.2	61.8	51.4	74.6	40.4	64.6	83.2	21.0
07/02/13	66.7	22.0	38.1	25.2	48.5	59.0	51.6	96.6	42.7



<http://www.chartprofitwebcast.com>