

Charts to Friday 19th July

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

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Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

Friday closed above the high of Mon-Wed Hi-Lo range so Buyers were active on this timeframe for the third week running.

ES Analysis: Last week I marked Responsive Selling on Tuesday which was negated by subsequent price action and Aggressive Buying on Friday. In the longer timeframe as long as ES holds above the 4month poc at 1645 it remains in a strong price location. Friday's session low came in just above the minor Support at 1677.00 (23day poc) and the first sign of weakness in the ST would be ES printing time below that level. 1st Level LT Support = ES 1645.00 (4mn poc)

Supporting Charts:

Bonds TLT: w/e 07/05 chart printed its lowest level since Sep 2011. Bounced very little since then. Momentum, although negative, is up.

Oil USO: On Friday printed its highest level since May 2012. Until very recently the maj poc was at 38.0. Chart broke above that price late last week and is now printing above that level and the 1/2R off 2011 high at 37.31. This is a strong price location. Momentum is positive and up.

Gold GLD: The low on 06/28 was the lowest since Aug 2010. Momentum has turned positive and pre-open today chart printed a 22day high.

Silver SLV: w/e 06/28 chart printed its lowest level since Aug 2010. Momentum has turned positive and pre-open today chart printed a 22day high.

Dollar Index: On 07/09 printed its highest level since July 2010 but declined sharply from there and pre-open today is printing below 82.73, the 12mn poc. Momentum is still down and could possibly turn negative today. Dollar Bulls would want to see Momentum turn back and price above 82.73.

EURUSD: Rallied sharply since testing the maj poc Support at 1.2777 early last week. The 9mn poc at 1.3075 has been probed but chart is printing below that level today.

***** BREADTH

Breadth: CP Market Timing System remained positive for NYSE, Nasdaq, R2000 Market Charts.

Stocks>50dyma numbers: Nyse 78%, Nasdaq 79%, R2000 84%, UK 78%. Numbers >50 are considered supportive. Numbers >80 are considered overbought.

***** SENTIMENT

Consensus Polls:

07/19: AAI (public poll). Bulls% was slightly lower at 47.7%. Bears% was slightly higher at 21.3%. The nett is therefore down at 26.4 but previous week reached its highest level since Feb 2012. Need to watch the climbing 4week ma of nett.

07/19: Investors Intelligence. Bulls% was higher at 52.1%, an eight week high. Bears% was lower at 19.8%, an eight week

low. The nett (Bulls-Bears) is therefore higher at 32.3. Three weeks ago the nett reached 16.7 which was the lowest since w/e 30th November.

07/19: Market Vane (advisers) poll was higher at 66. Three weeks ago the number reached 58 which was the lowest number since w/e 16th November.

07/19: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher again at 61.73. Three week's ago the number reached 34.21 which was the lowest since June 1st 2012.

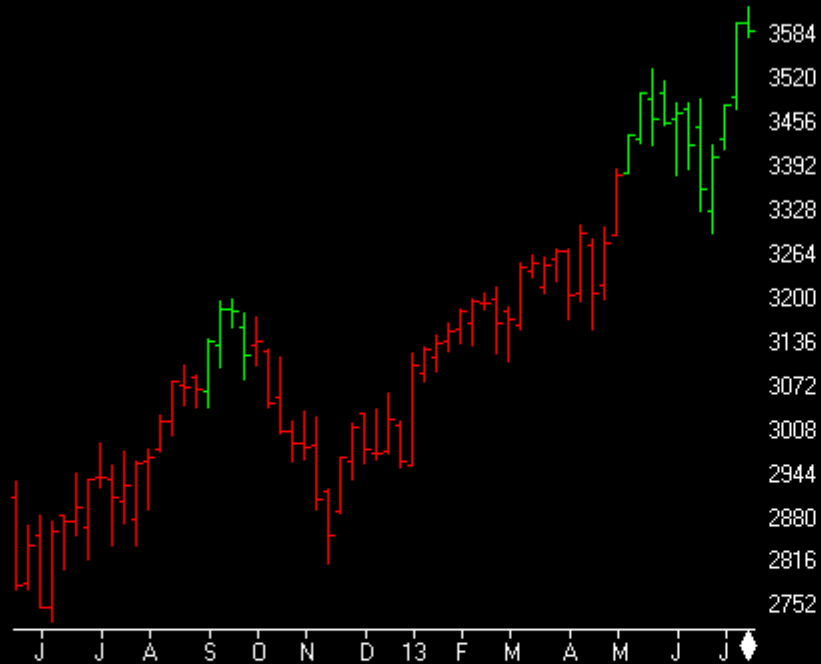
Mutual Fund Flow:

07/19: My version of the Rydex Assets Ratio ended the week at 3.0. During the previous week the ratio reached 2.15 which was the lowest ratio since January 2012 and indicated real fear from the retail trader.

07/19: lipperusfundflows reported Equity Fund inflows of \$16.6 billion in the week to 17th July. The largest single week inflow since early January. This has lifted the 4wk Flow number is \$26.30 which is a very high number. I'm watching the previous peak for this indicator at \$29.6 billion which coincided with the price peak in May.

07/19: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.7 billion in the week to 17th July.

NASDAQ COMPOSITE (Weekly)



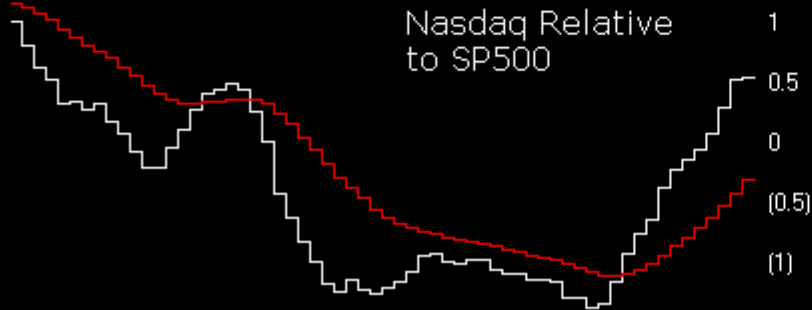
ChartProfit Breadth System - wk ending 07/19

	-5	-4	-3	-2	-1	↓
NYSE	52	35	41	51	70	78
NasDaq	61	54	58	68	77	78
SP500	60	36	45	59	80	83
ND100	54	33	44	62	78	76
R2000	61	53	55	69	80	84
UK	35	25	32	61	76	78

number = % stocks >50day ma

RSMD Indx SPX ?

Nasdaq Relative to SP500

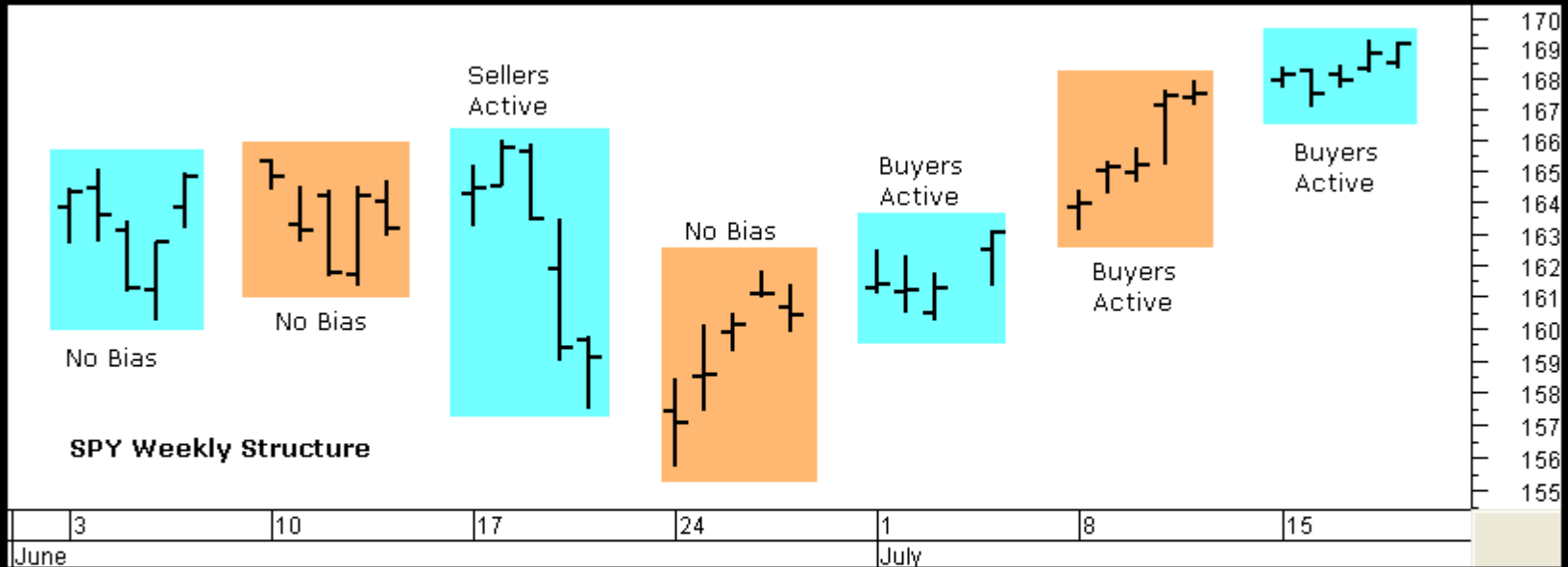


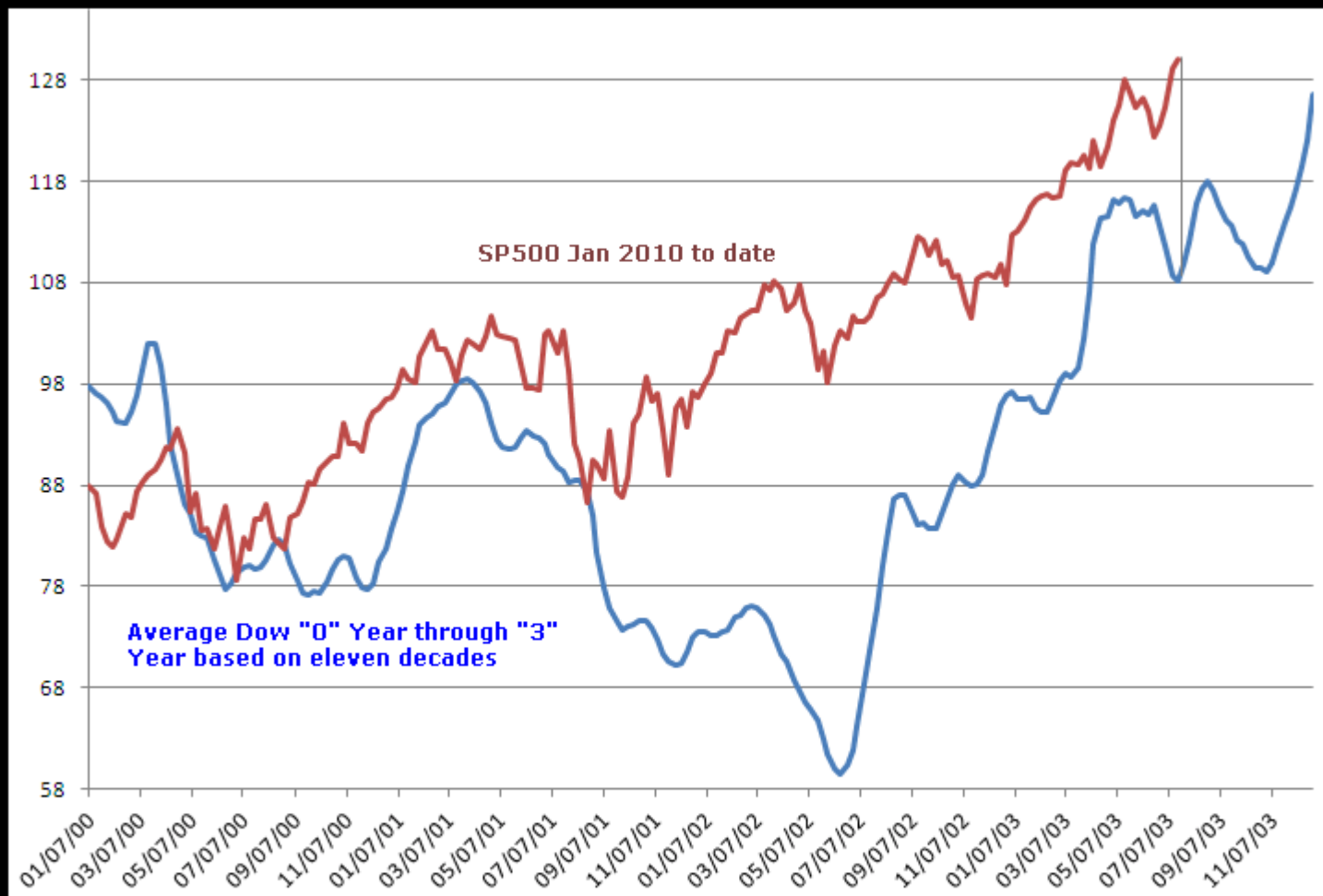
Relative to SPX

wk ending 07/19

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█







Commitments of Traders

Charts by AIQ TradingExpert

C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
07/16/13	60.6	96.9	0.0	83.2	65.7	55.4	67.5	41.6
07/09/13	62.3	100	0.0	73.6	67.6	51.2	68.7	40.3
07/16/13	19.0	100	72.8	24.9	80.1	83.3	71.6	16.4
07/09/13	17.3	100	81.4	18.2	66.0	69.2	65.9	13.2
07/16/13	31.5	20.9	100.0	3.9	19.9	25.0	24.4	69.0
07/09/13	27.4	1.6	100.0	12.0	3.7	22.9	16.4	61.8
07/16/13	70.2	5	100.0	36.5	42.1	36.4	38.7	52.3
07/09/13	71.3	0	100.0	41.0	41.0	50.6	35.7	51.4
07/16/13	45.7	0.0	79.4	79.4	23.8	17.3	35.4	78.3
07/09/13	65.4	0	75.3	77.5	40.5	31.1	31.9	74.6
07/16/13	0.0	86	0.2	99.0	56.9	81.4	71.2	33.2
07/09/13	2.6	98.6	17.7	90.3	76.9	76.4	72.4	40.4
07/16/13	35.6	6.2	86.9	18.9	34.5	80.7	9.8	54.3
07/09/13	33.2	9.2	87.2	30.2	29.9	68.2	15.1	64.6
07/16/13	88.7	0	89.6	41.6	24.9	29.7	10.0	67.2
07/09/13	84.1	0.7	85.7	61.5	32.6	30.5	35.7	83.2
07/16/13	92.4	64.3	53.9	90.3	88.7	38.4	78.5	13.7
07/09/13	93.6	60.8	56.3	86.8	100.0	52.7	100.0	21.0

Market Charts

Charts by AIQ TradingExpert

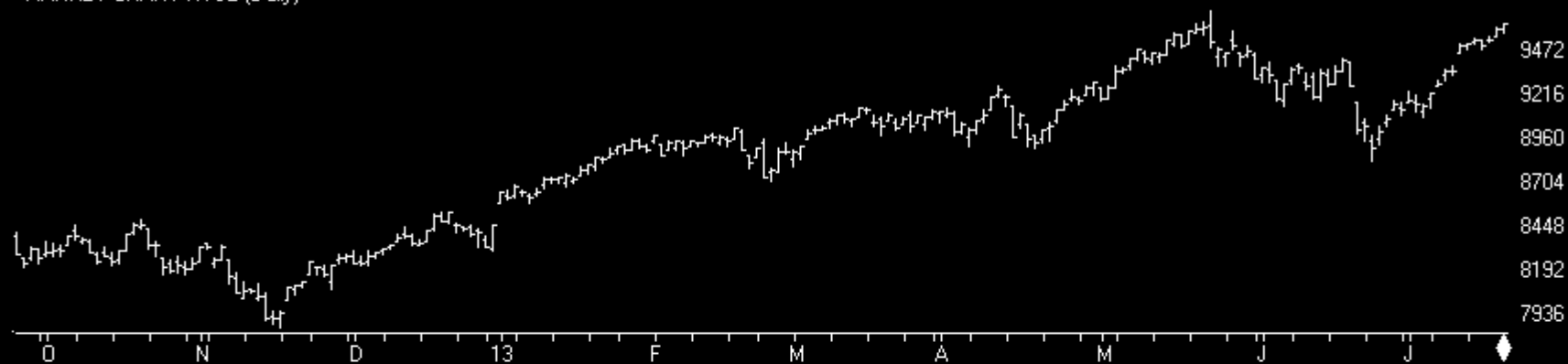
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



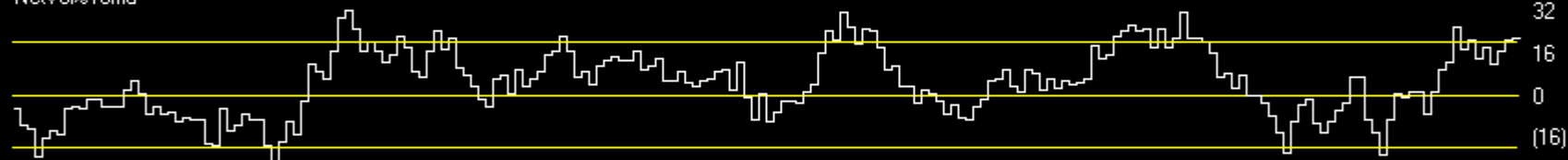
Market Charts

Charts by AIQ TradingExpert

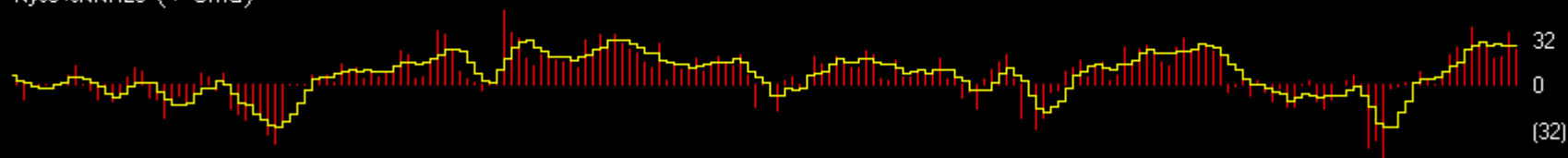
MARKET CHART NYSE (Daily)



NetVol%10ma



Nyse %NNH25 (+ 5ma)



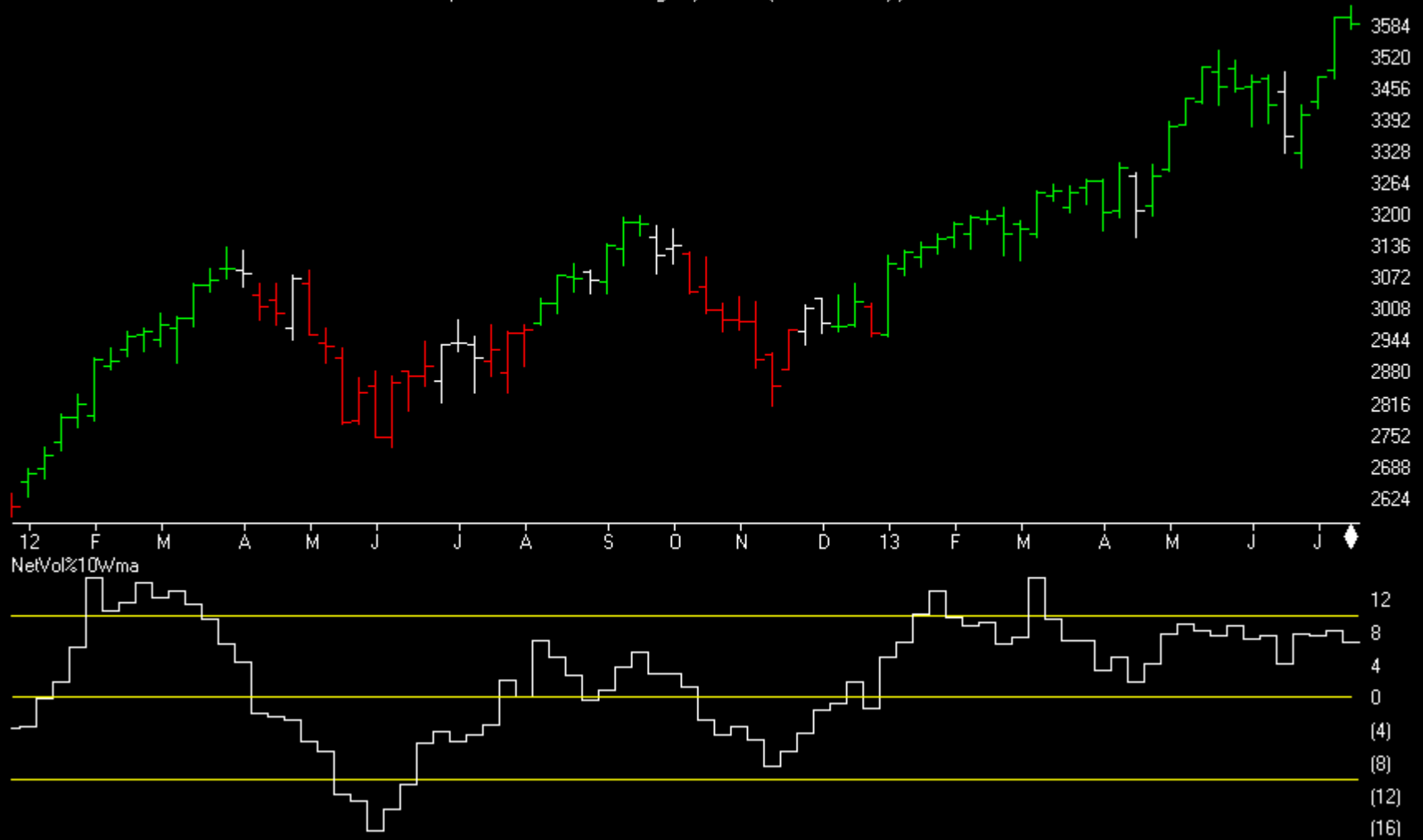
Nyse Bullish% bullish % shows percent stocks > 50day ma



Market Charts

Charts by AIQ TradingExpert

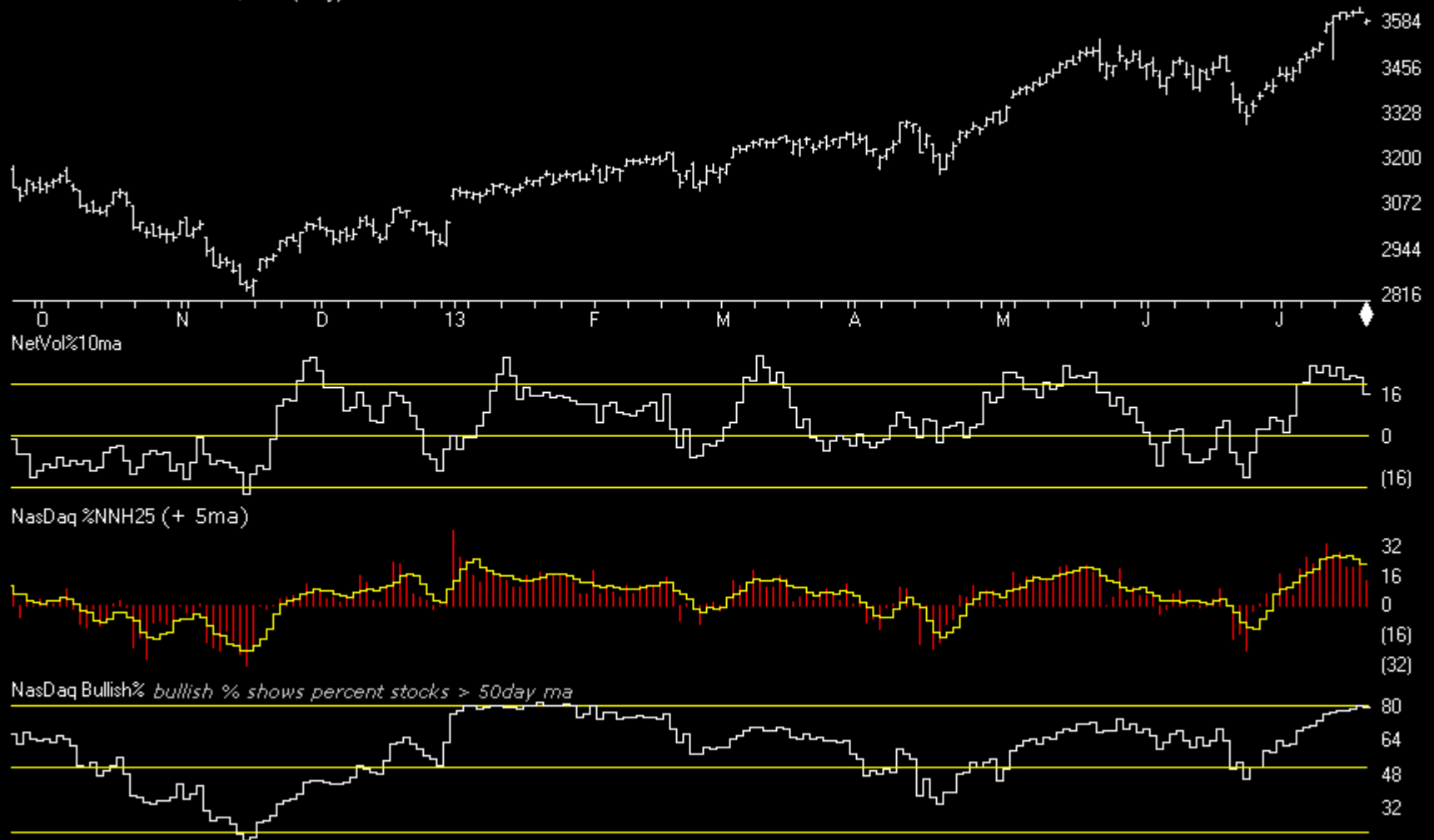
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

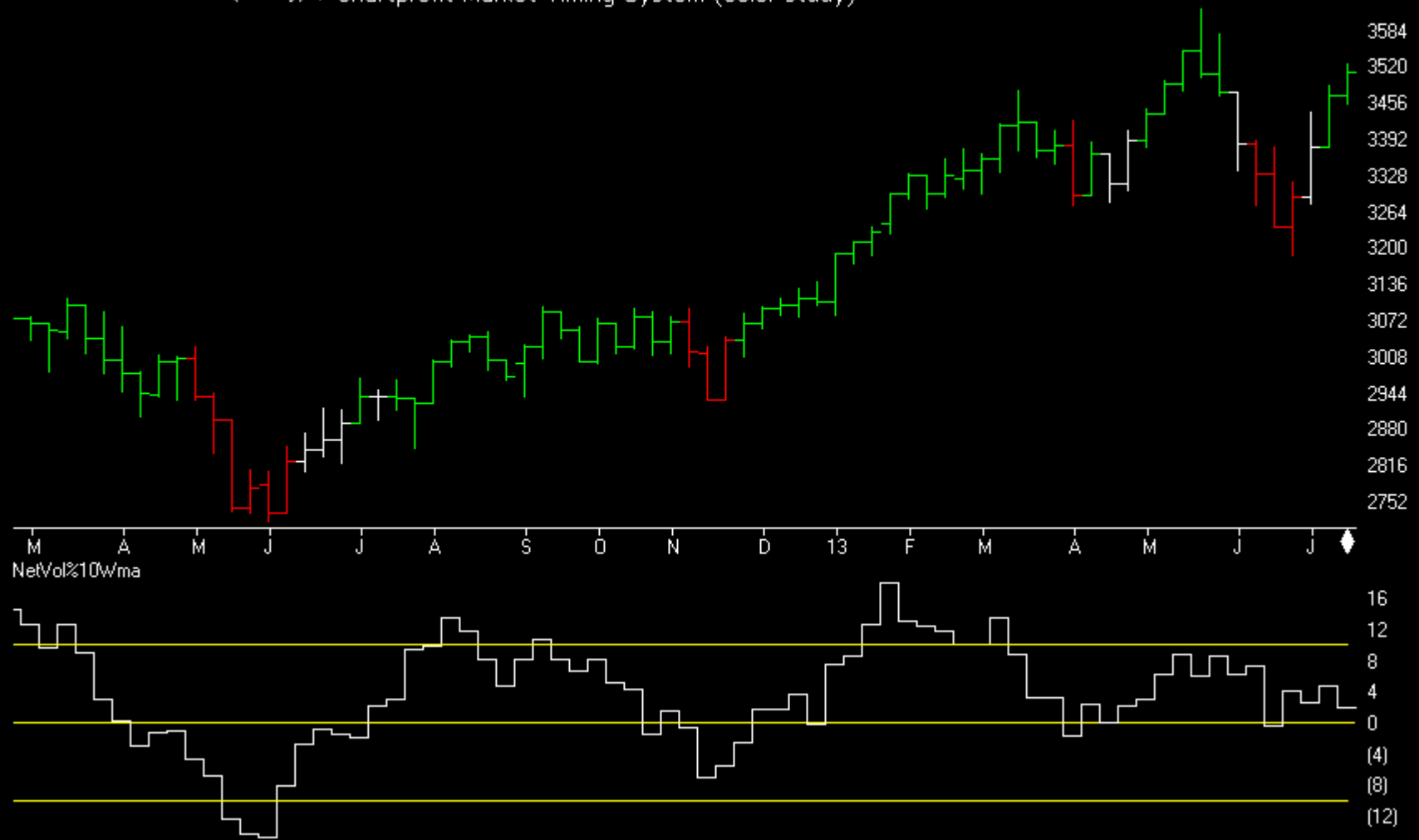
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

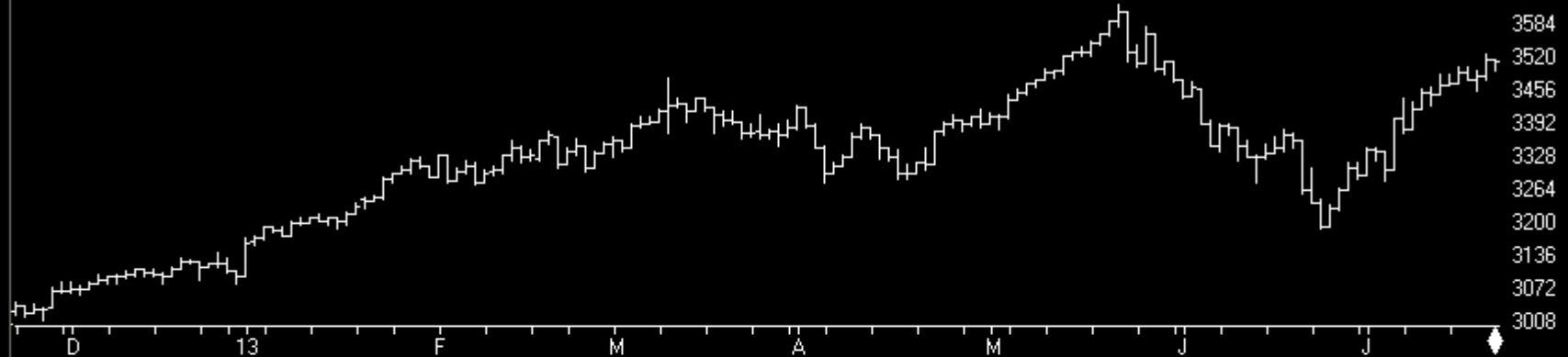
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



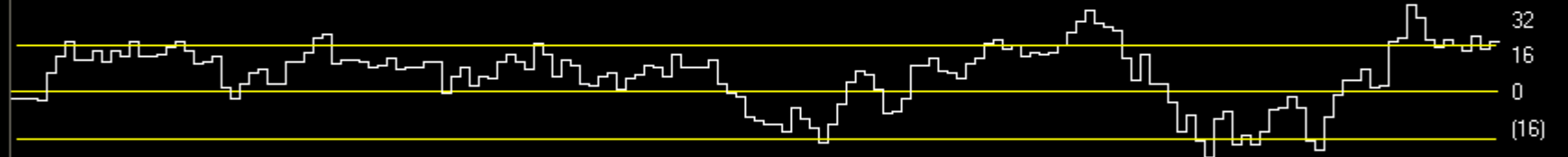
Market Charts

Charts by AIQ TradingExpert

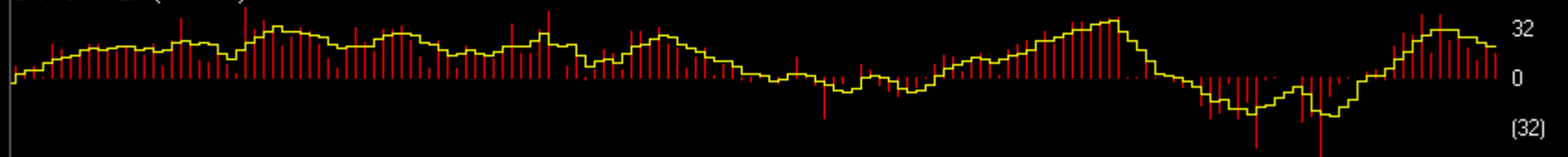
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)



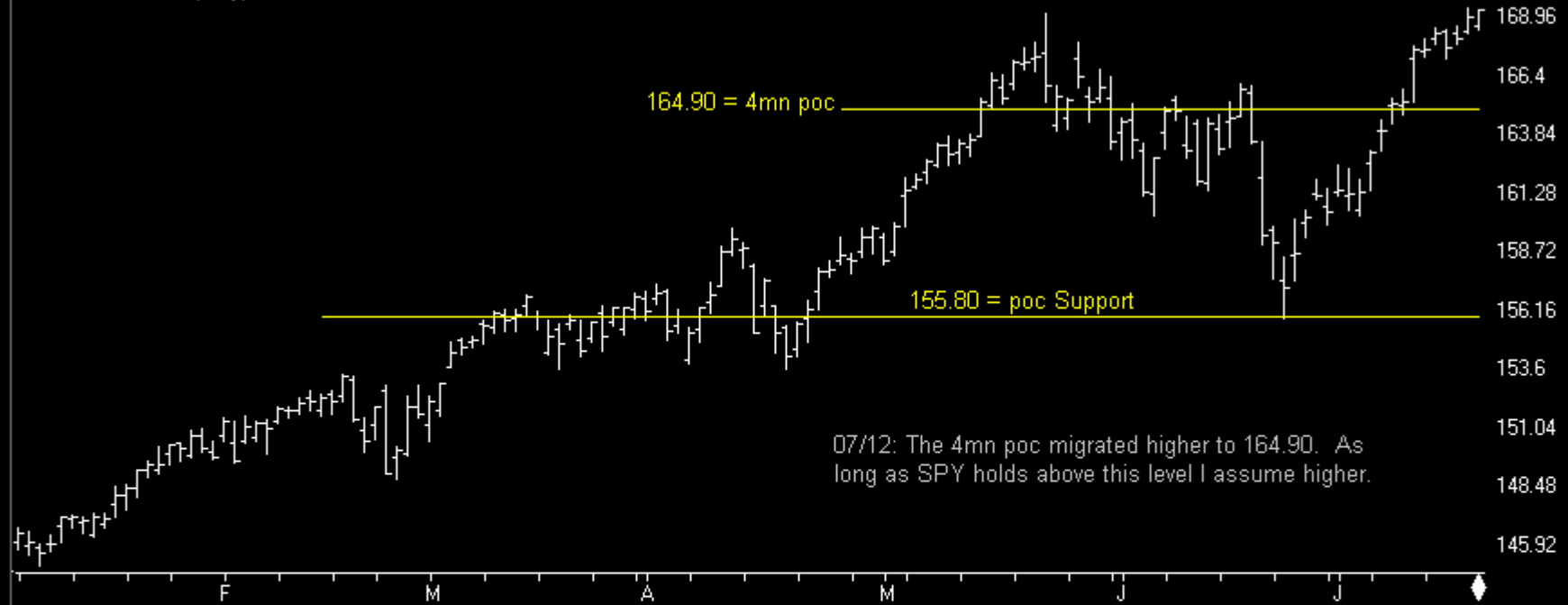
Allshare%St_50 bullish % shows percent stocks > 50day ma



Index ETFs

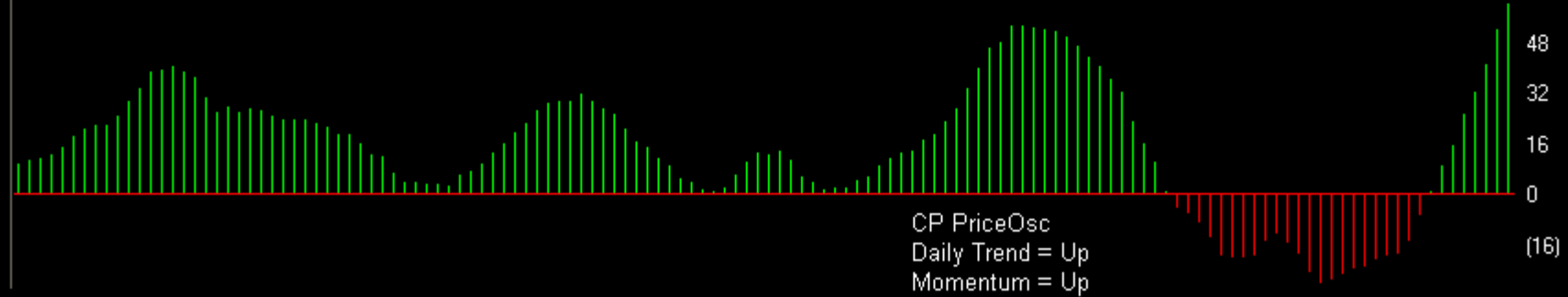
Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



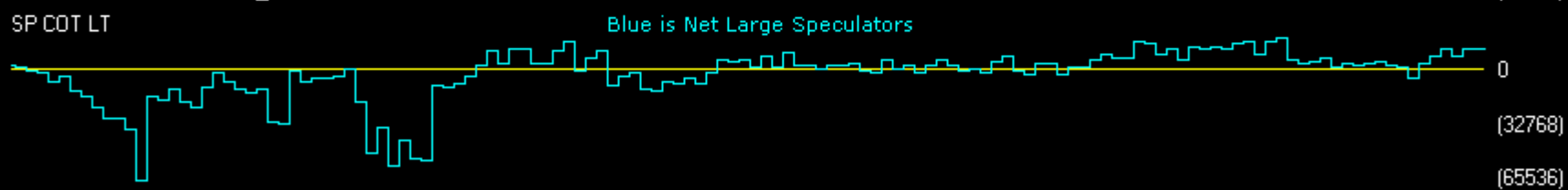
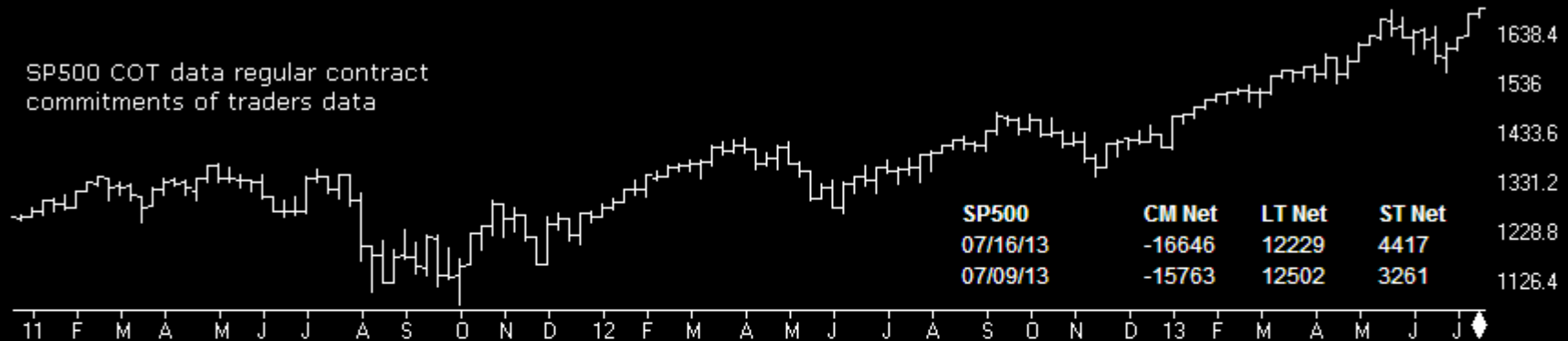
07/12: The 4mn poc migrated higher to 164.90. As long as SPY holds above this level I assume higher.

CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	60.6	19.0	31.5	70.2	45.7	0.0	35.6	88.7	92.4
07/09/13	62.3	17.3	27.4	71.3	65.4	2.6	33.2	84.1	93.6

SP500 COT data regular contract commitments of traders data



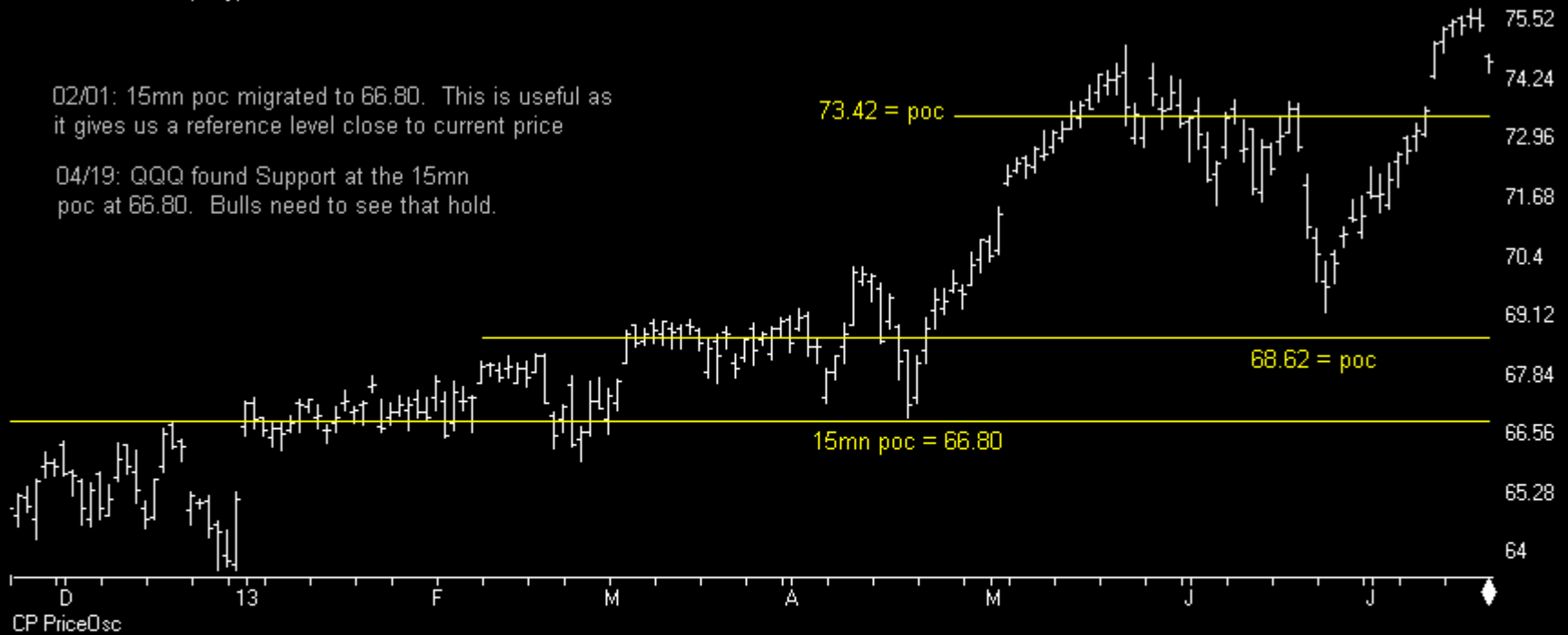
Index ETFs

Charts by AIQ TradingExpert

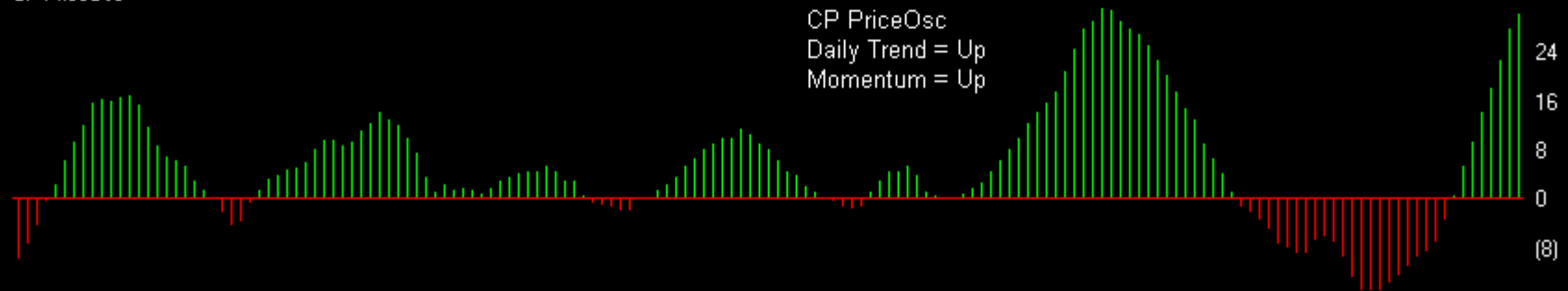
12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



CP PriceOsc
Daily Trend = Up
Momentum = Up



Index ETFs

Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

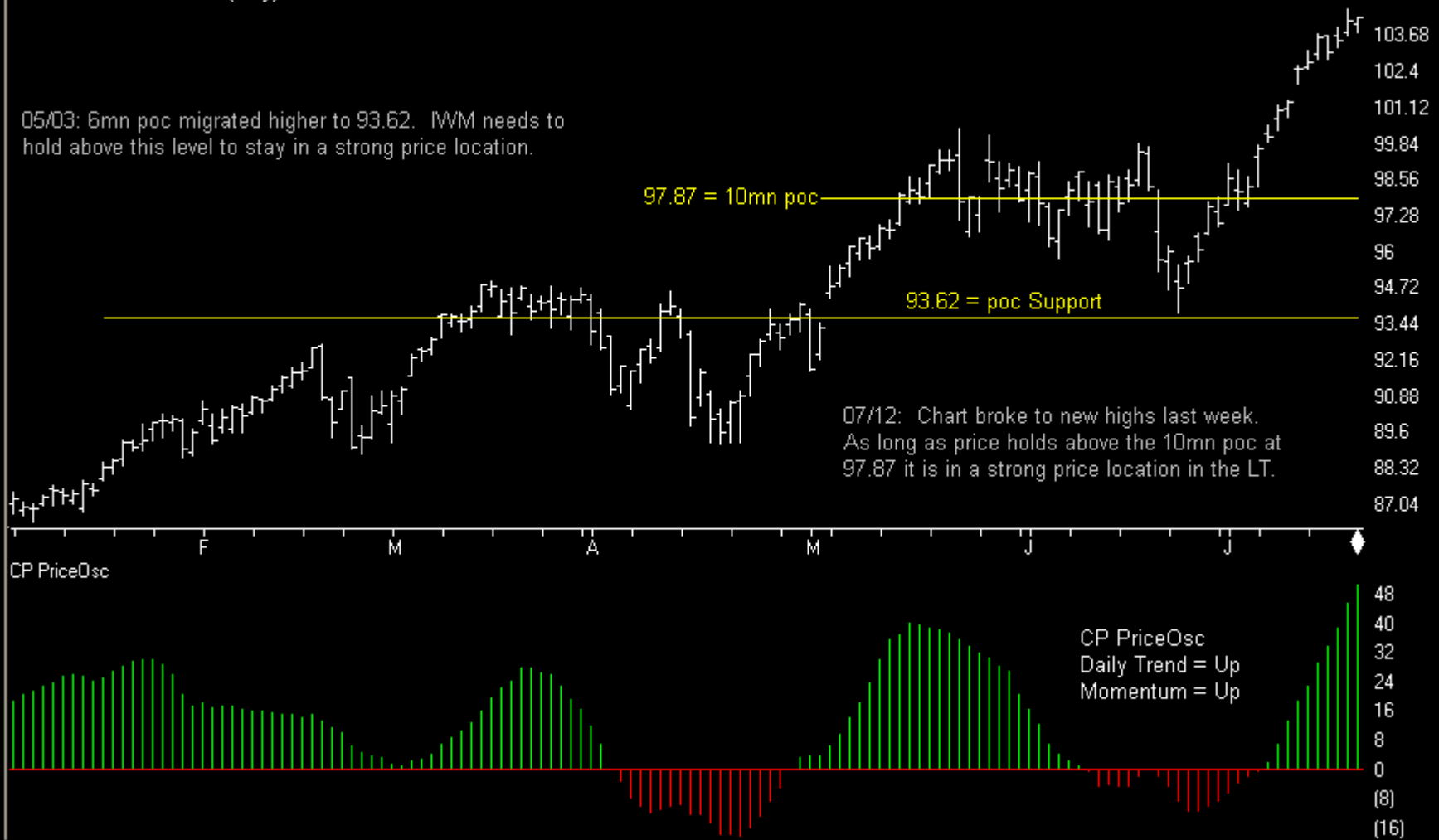
97.87 = 10mn poc

93.62 = poc Support

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

CP PriceOsc

CP PriceOsc
Daily Trend = Up
Momentum = Up



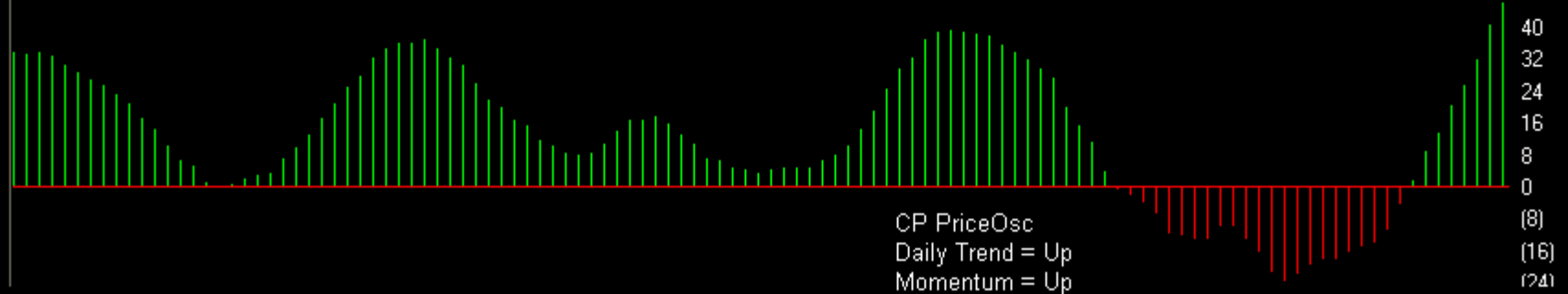
Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



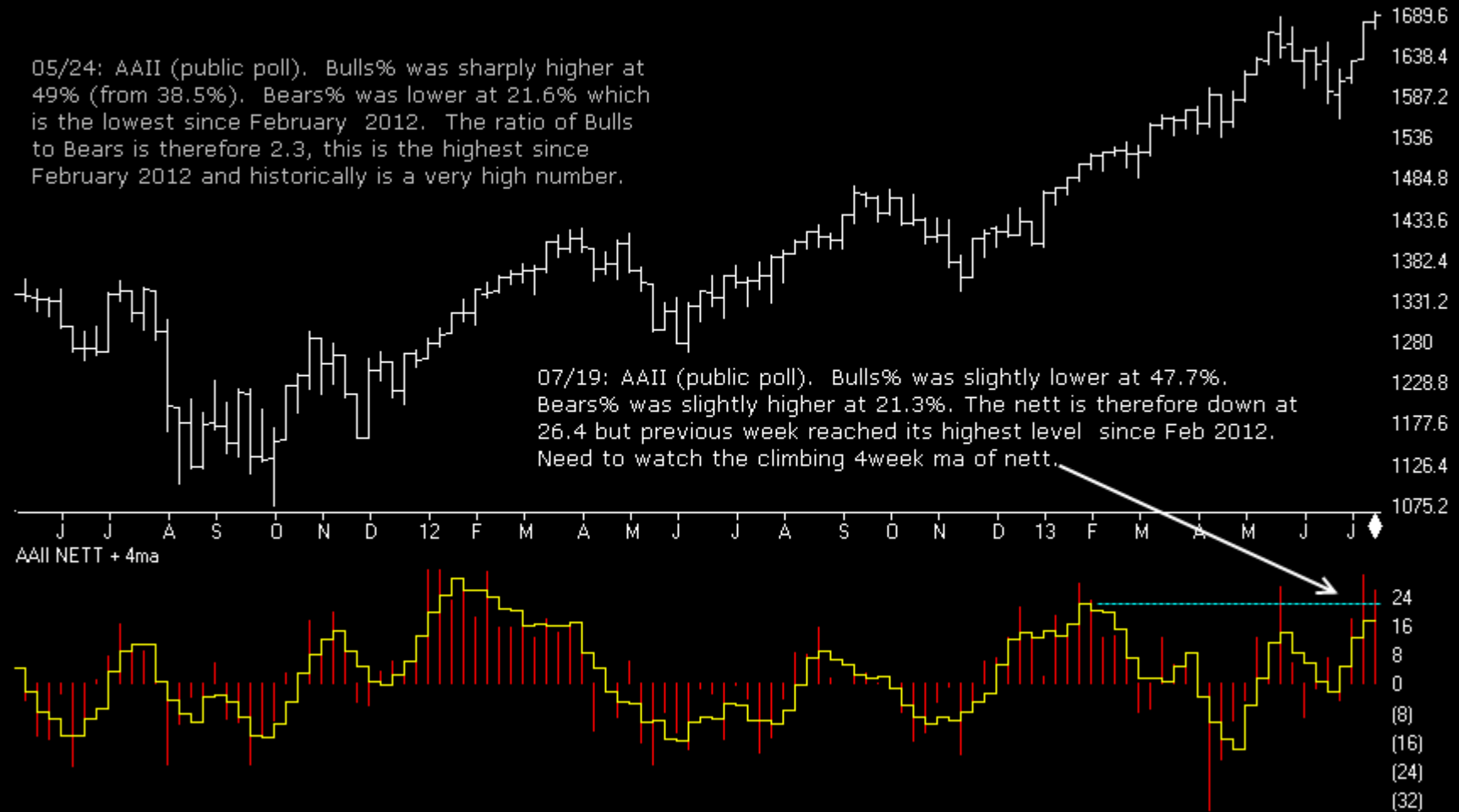
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

05/24: AAI (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

07/19: AAI (public poll). Bulls% was slightly lower at 47.7%. Bears% was slightly higher at 21.3%. The nett is therefore down at 26.4 but previous week reached its highest level since Feb 2012. Need to watch the climbing 4week ma of nett.



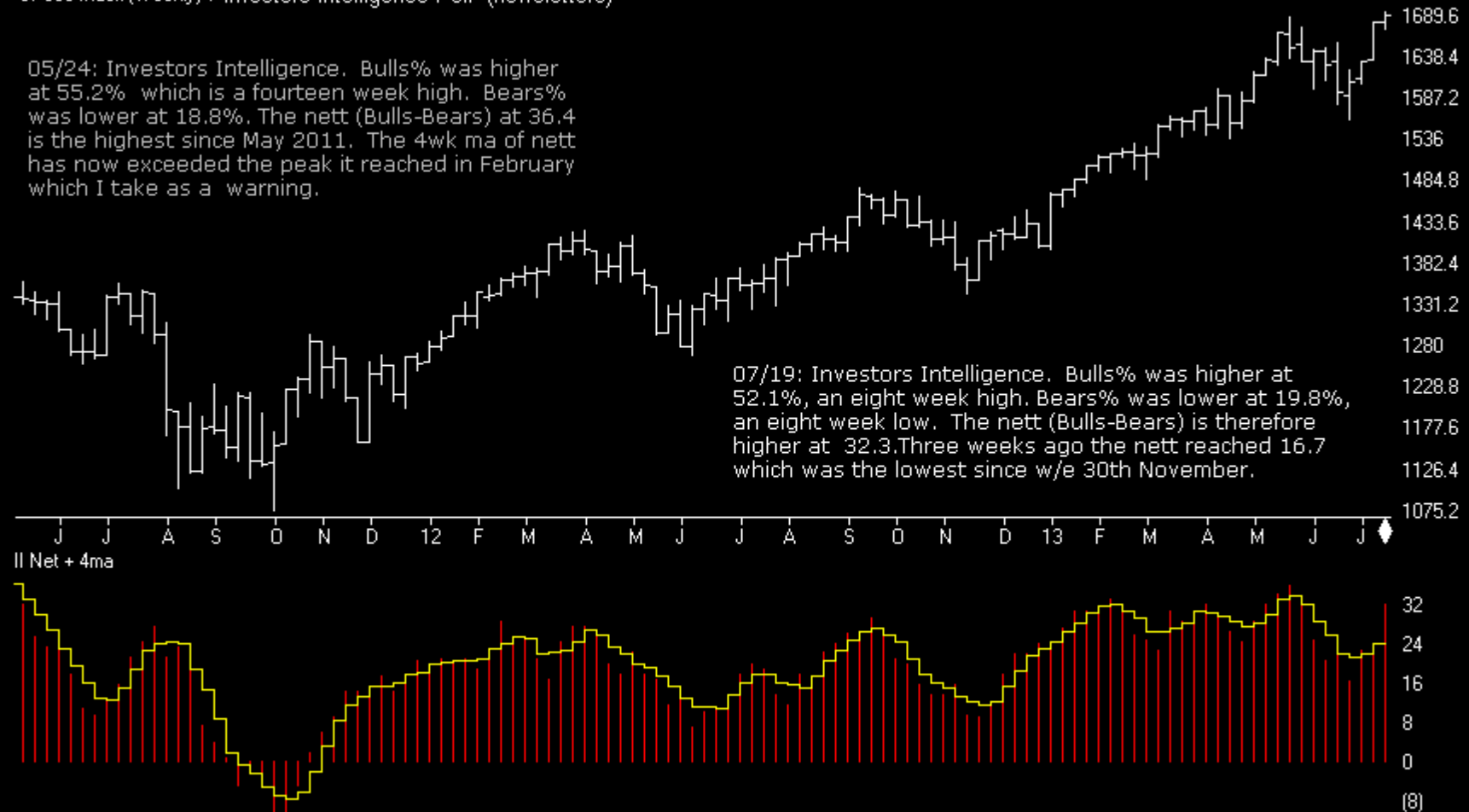
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

07/19: Investors Intelligence. Bulls% was higher at 52.1%, an eight week high. Bears% was lower at 19.8%, an eight week low. The nett (Bulls-Bears) is therefore higher at 32.3. Three weeks ago the nett reached 16.7 which was the lowest since w/e 30th November.



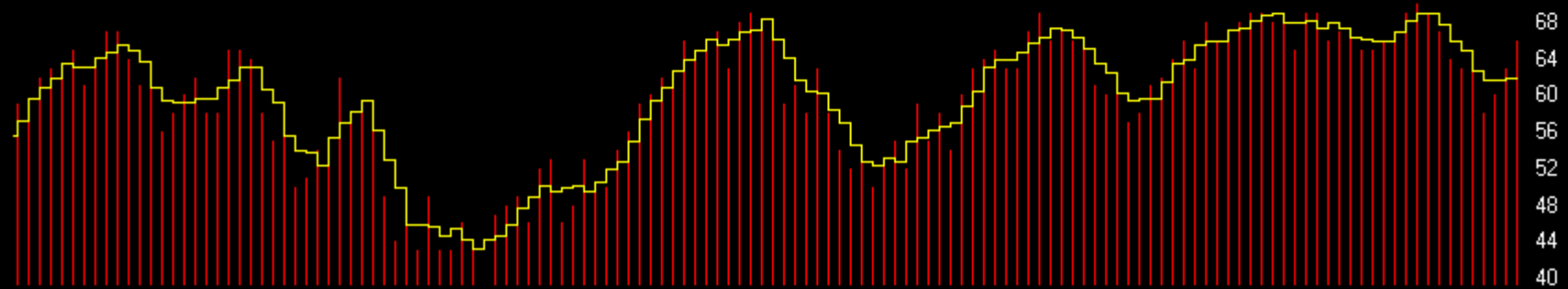
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



MVane + 4ma

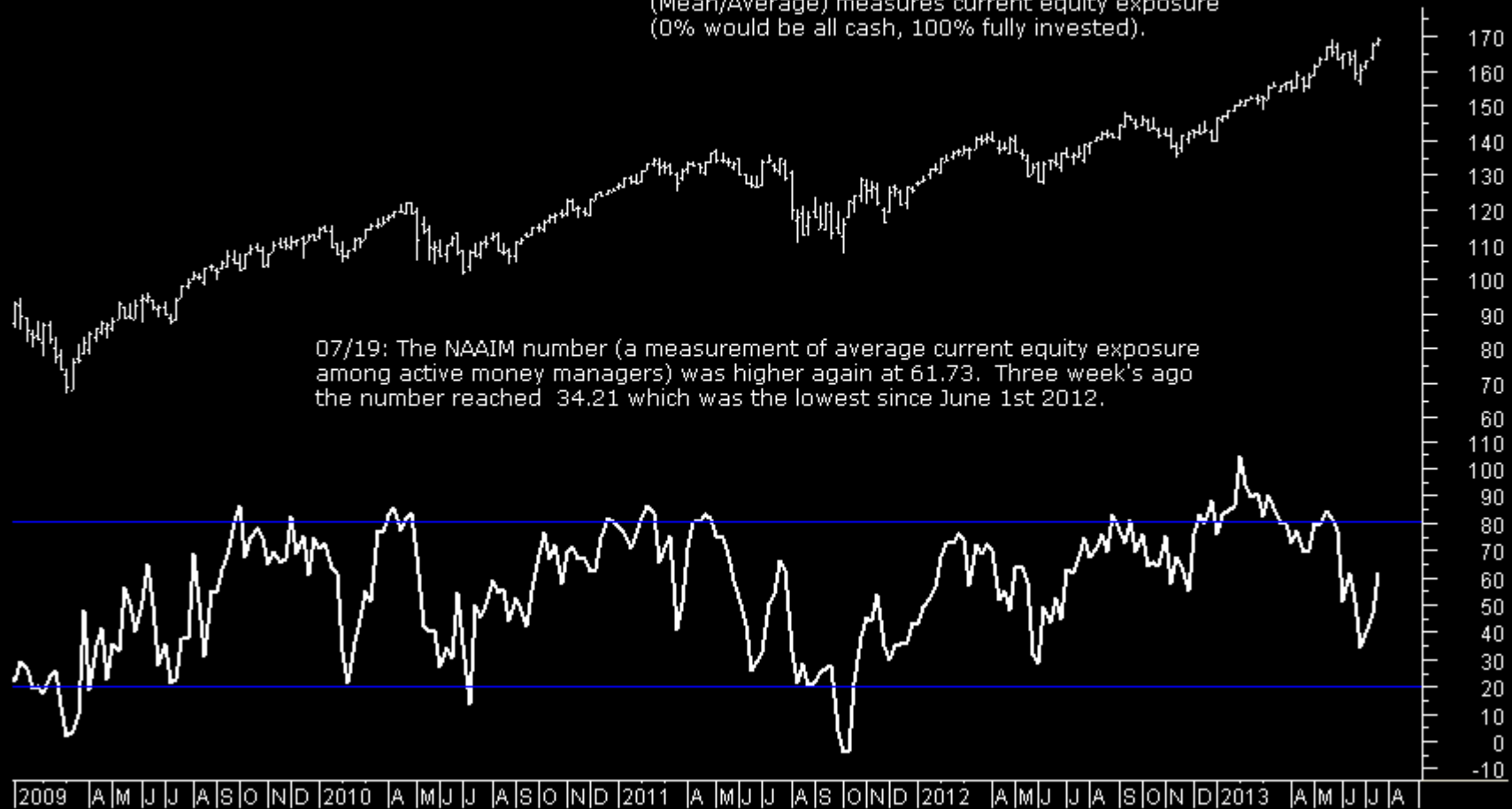


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

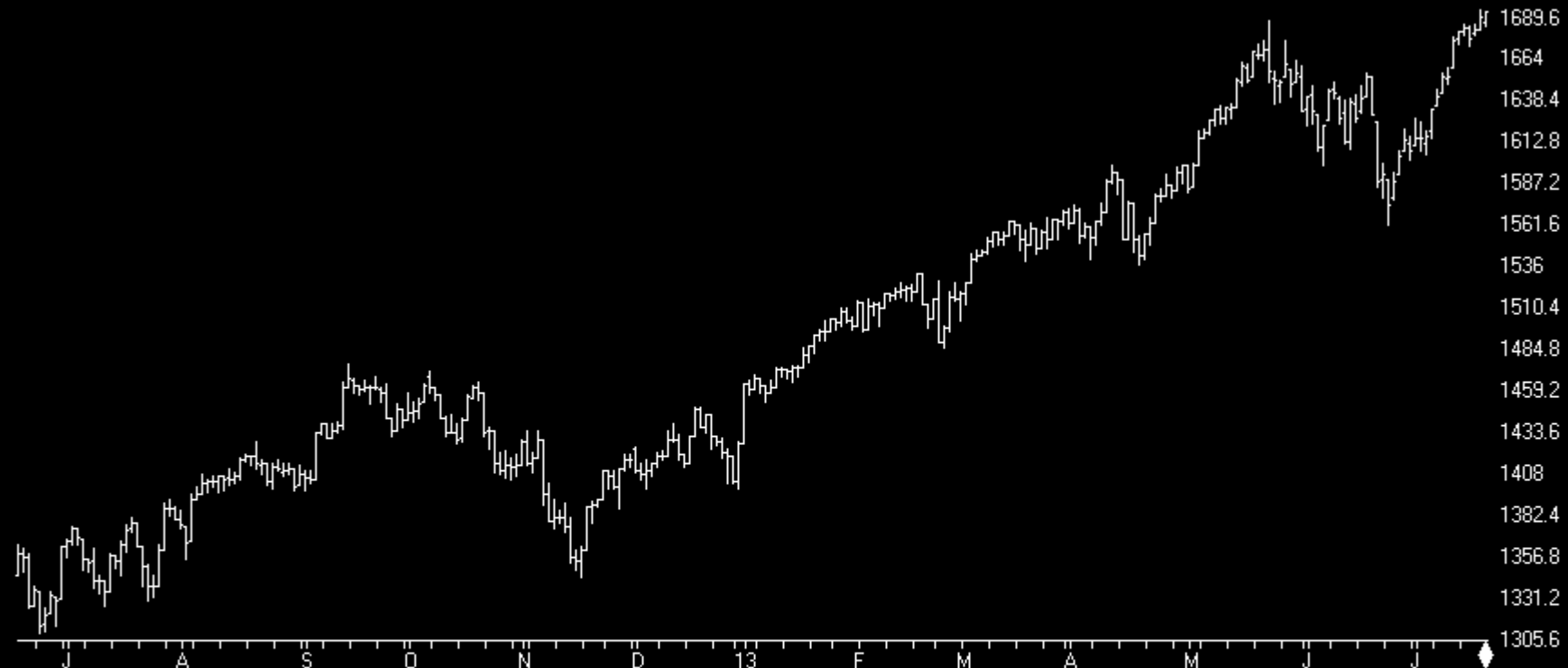
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



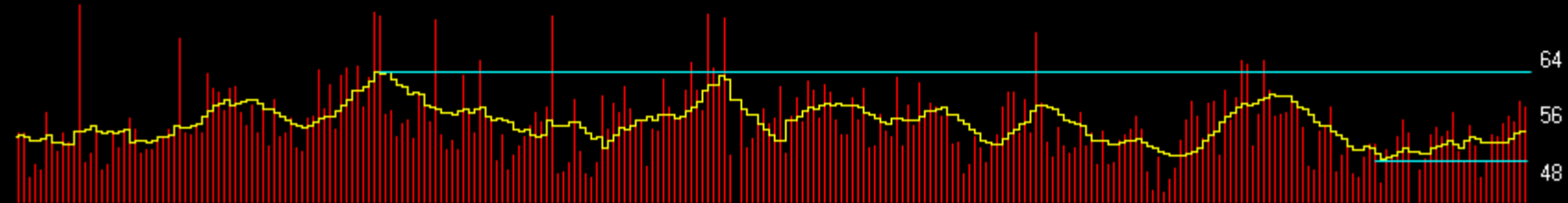
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma



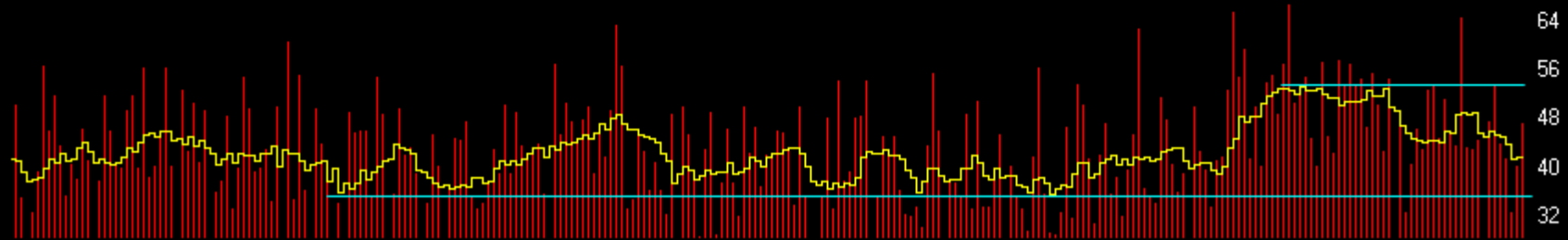
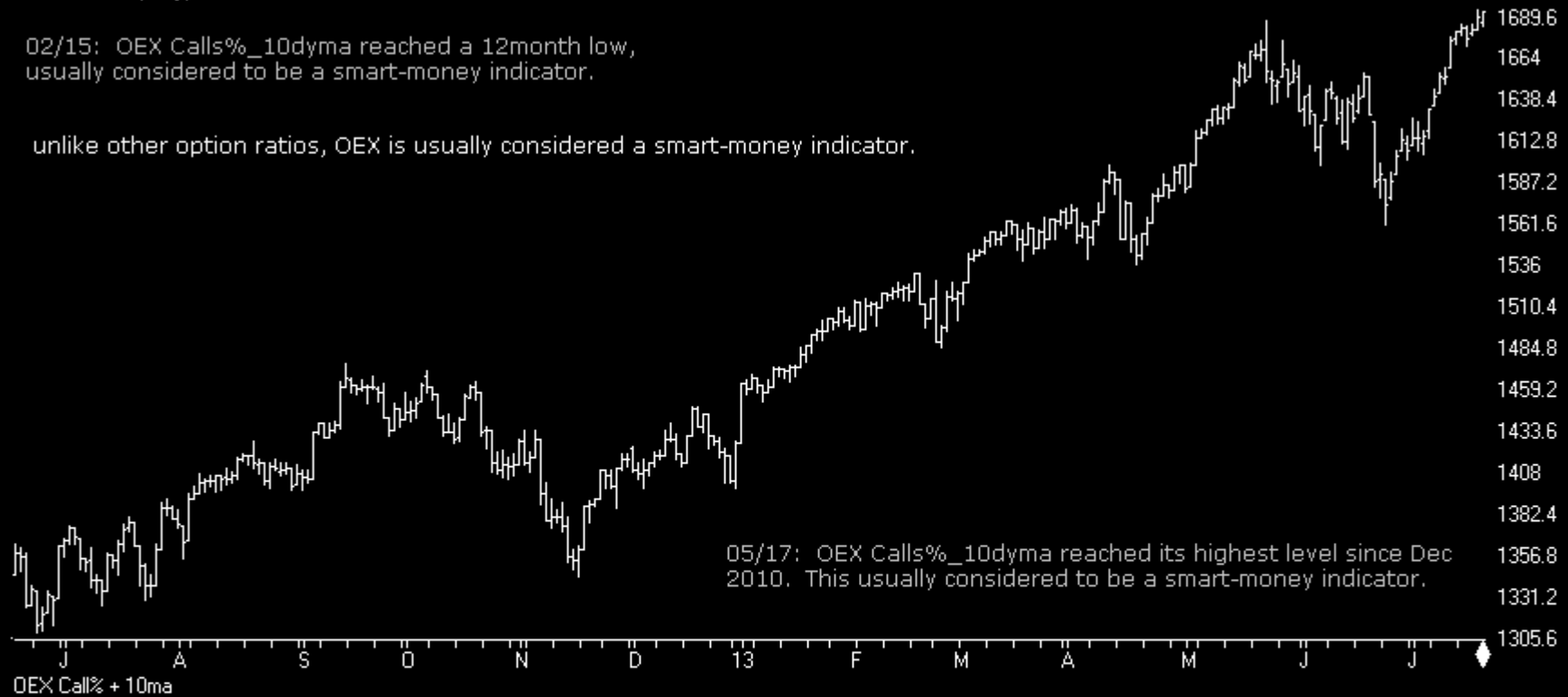
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

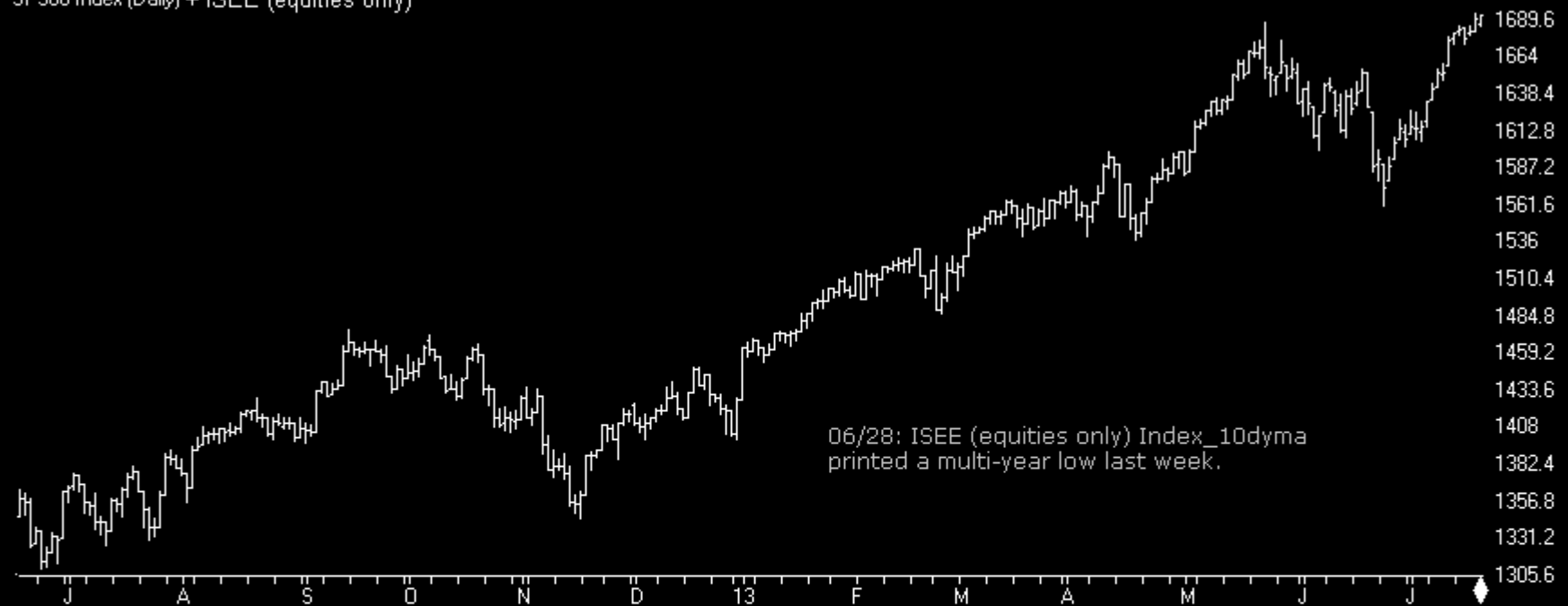
unlike other option ratios, OEX is usually considered a smart-money indicator.



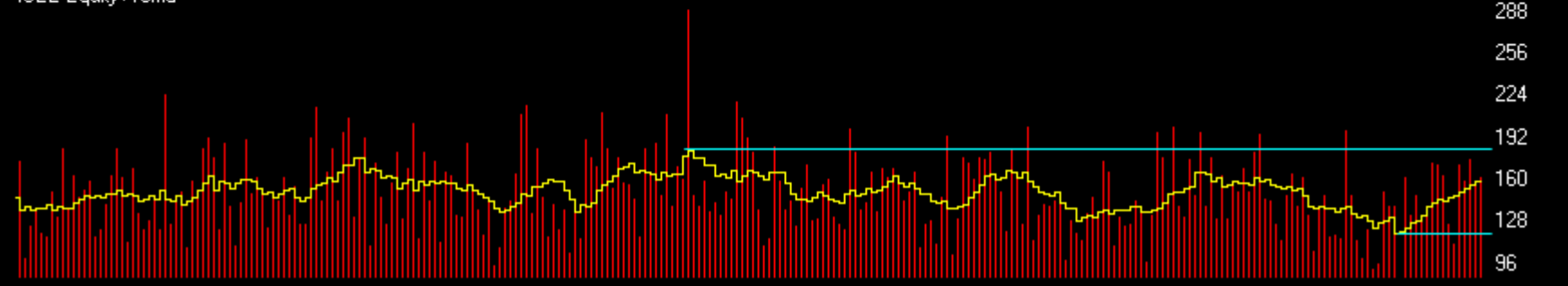
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



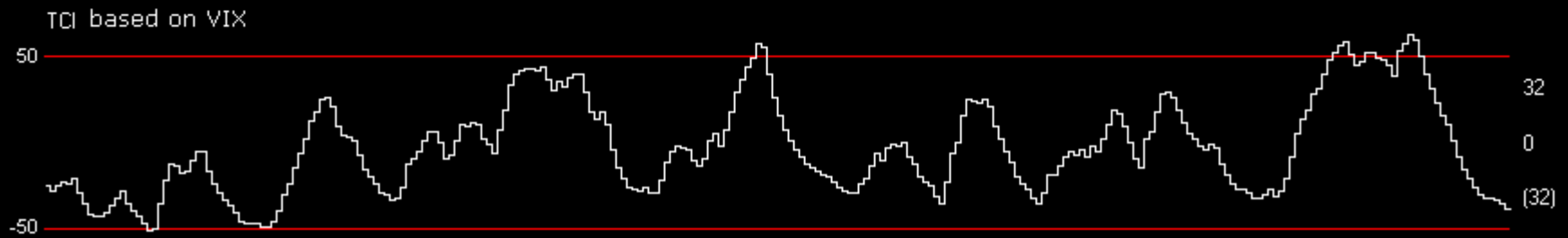
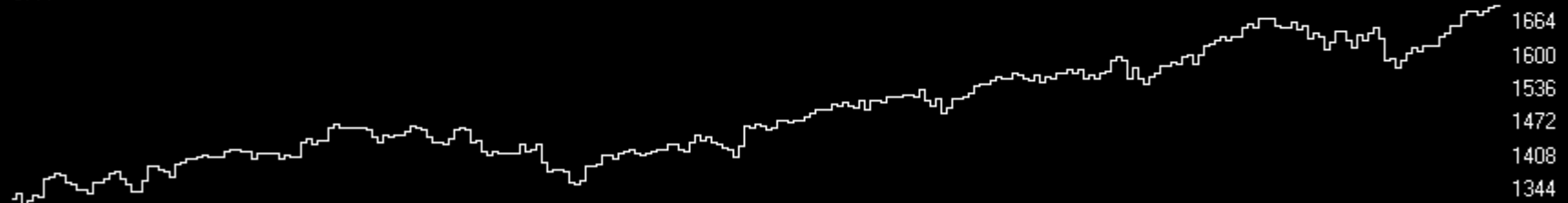
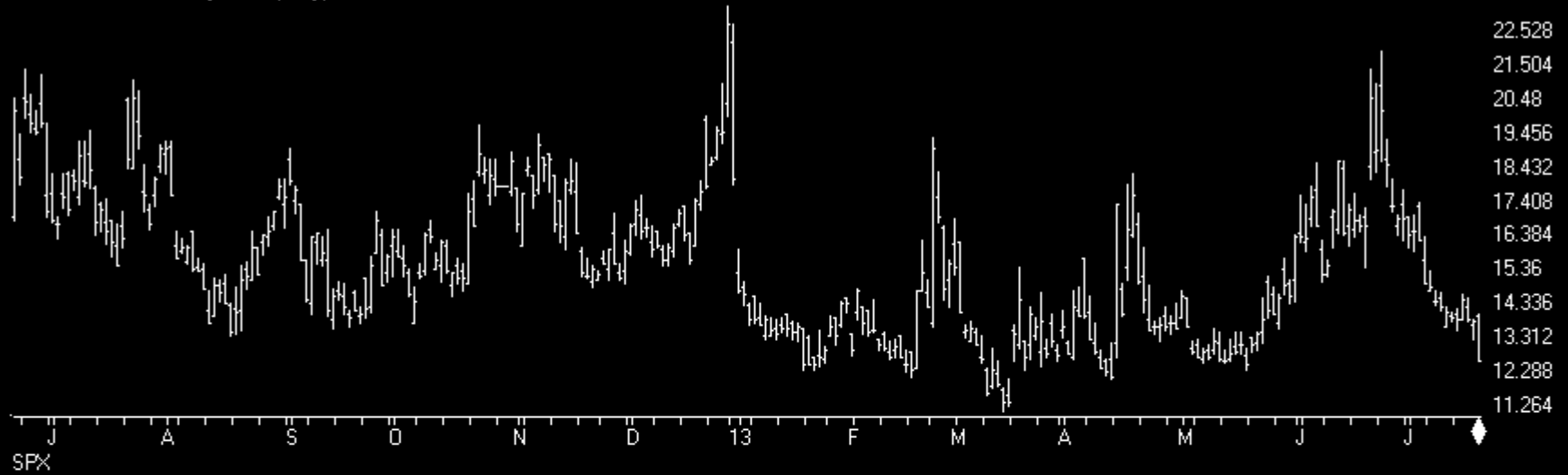
ISEE Equity+10ma



Sentiment

Charts by AIQ TradingExpert

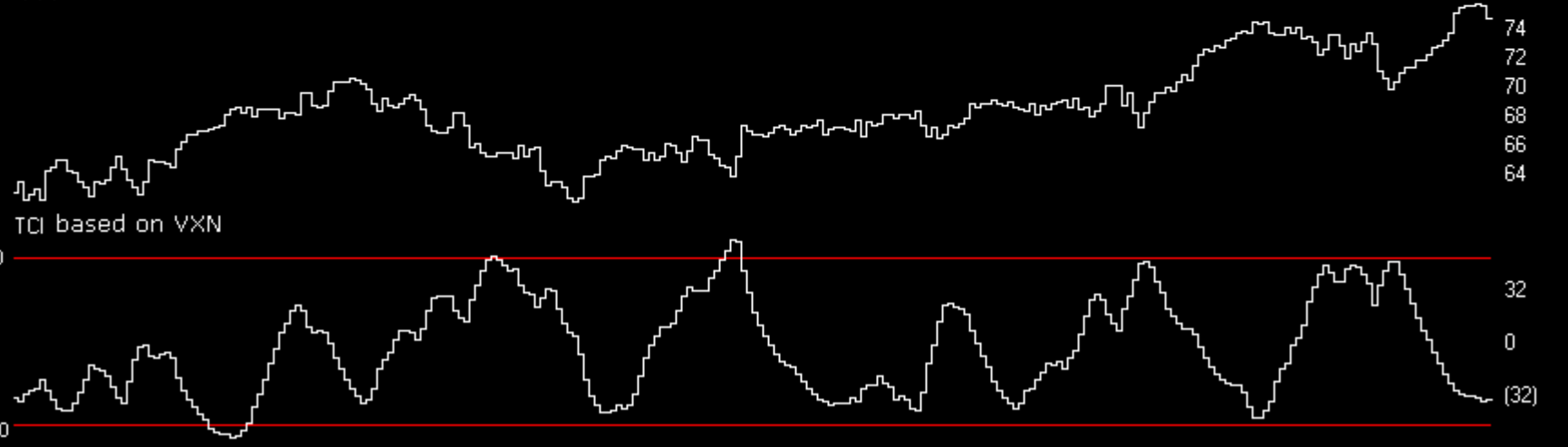
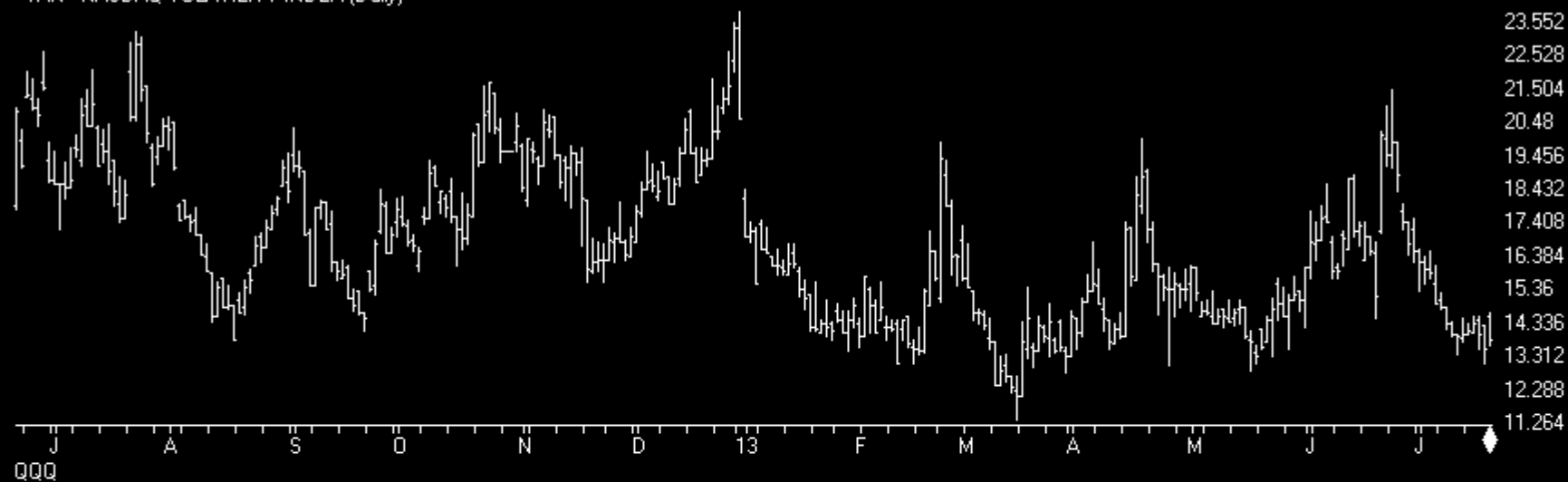
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

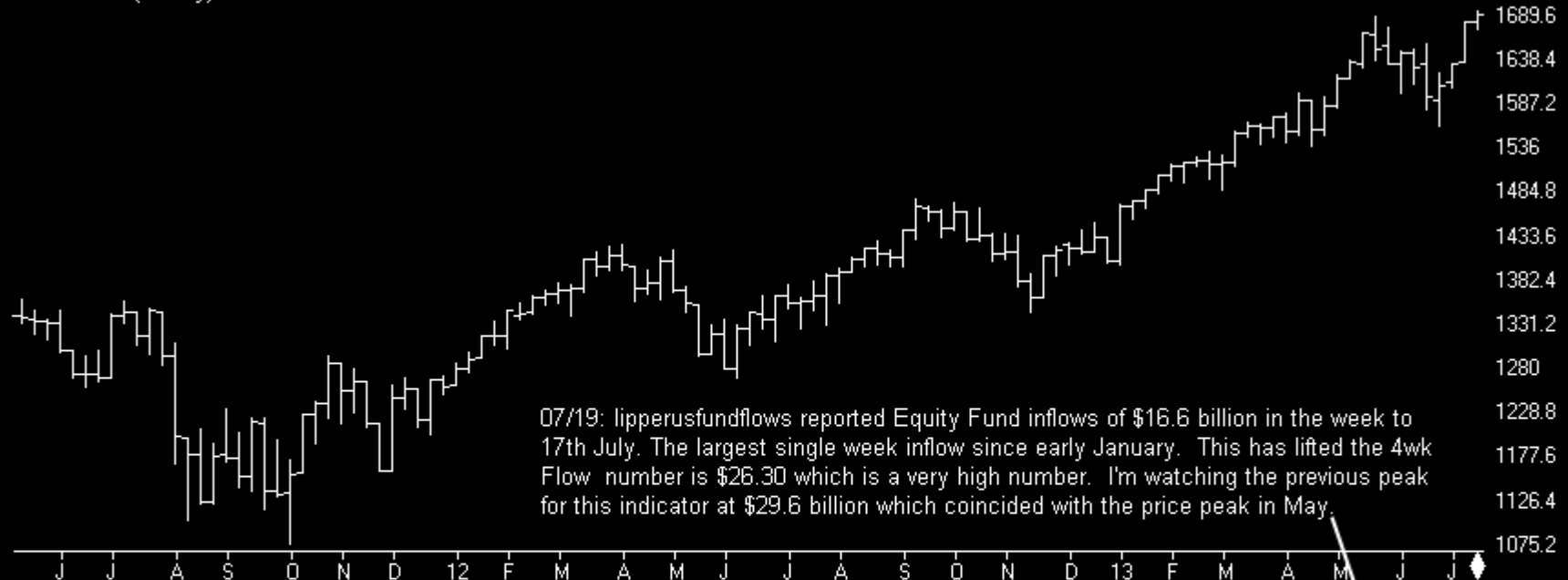
VXN - NASDAQ VOLATILITY INDEX (Daily)



Sentiment

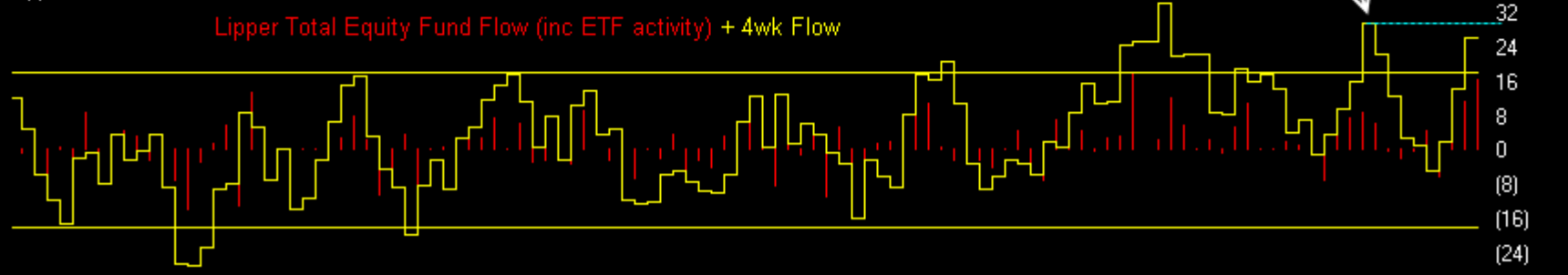
Charts by AIQ TradingExpert

SP500 Index (Weekly)



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow



Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio



Bonds

Charts by AIQ TradingExpert

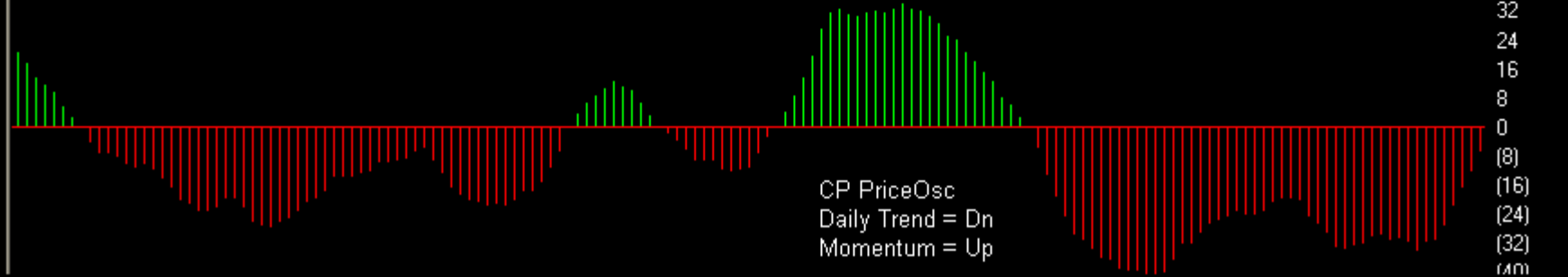
05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

30 Lehman 20+ Year 1 Bond ETF (Daily)



CP PriceOsc

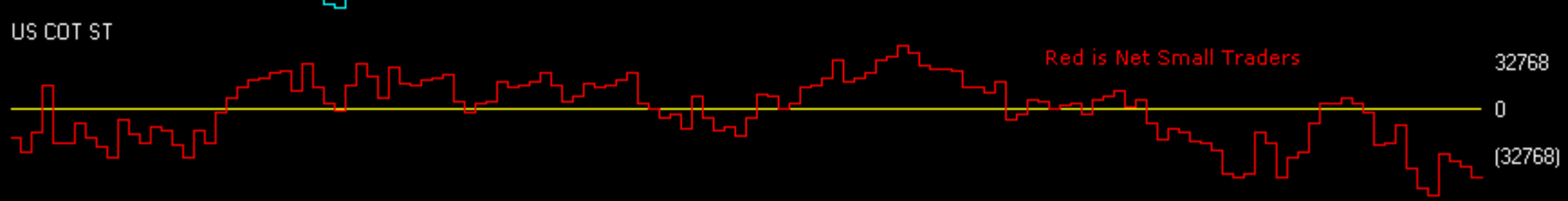
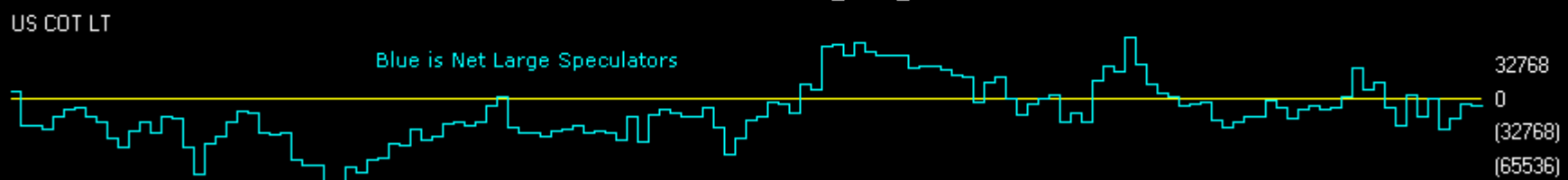
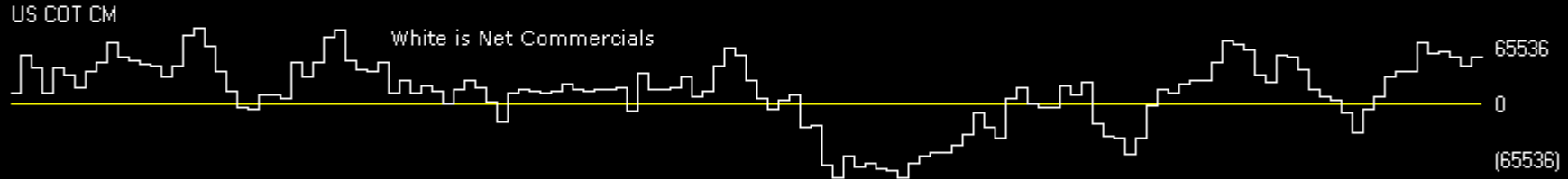


CP PriceOsc
Daily Trend = Dn
Momentum = Up

Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	83.2	24.9	3.9	36.5	79.4	99.0	18.9	41.6	90.3
07/09/13	73.6	18.2	12.0	41.0	77.5	90.3	30.2	61.5	86.8



Gold

Charts by AIQ TradingExpert

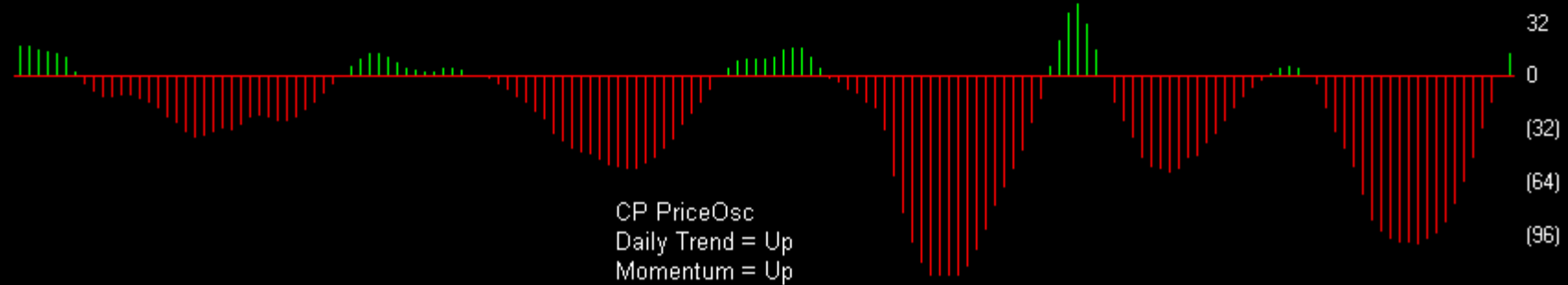
STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.

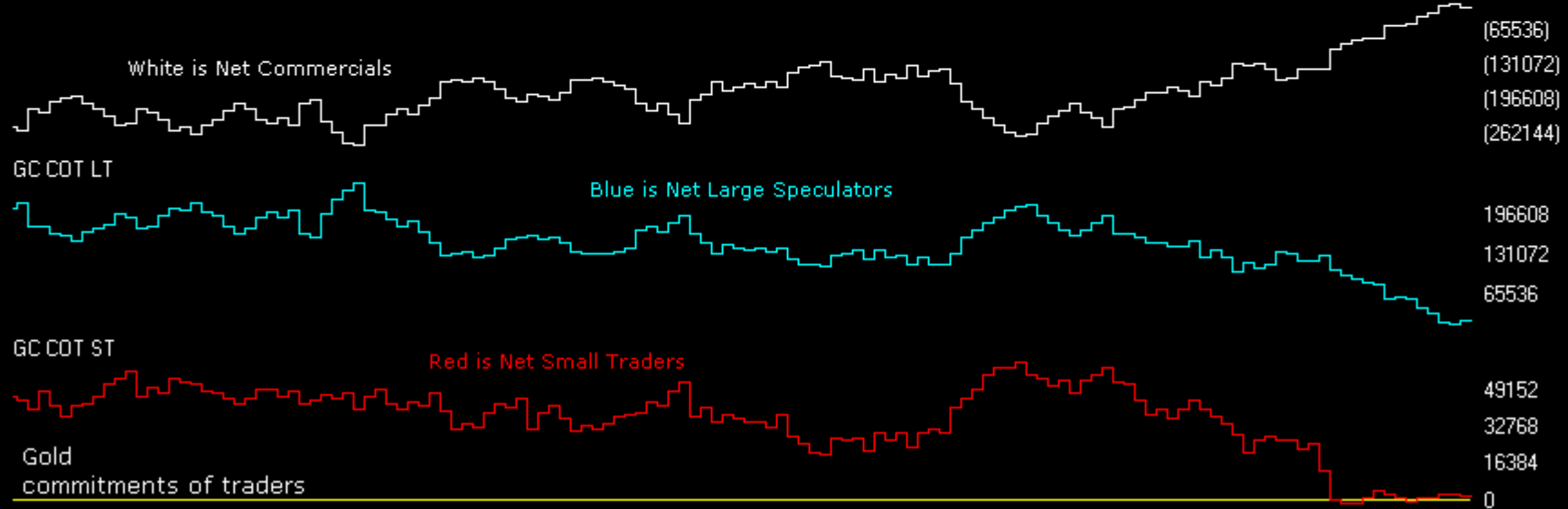
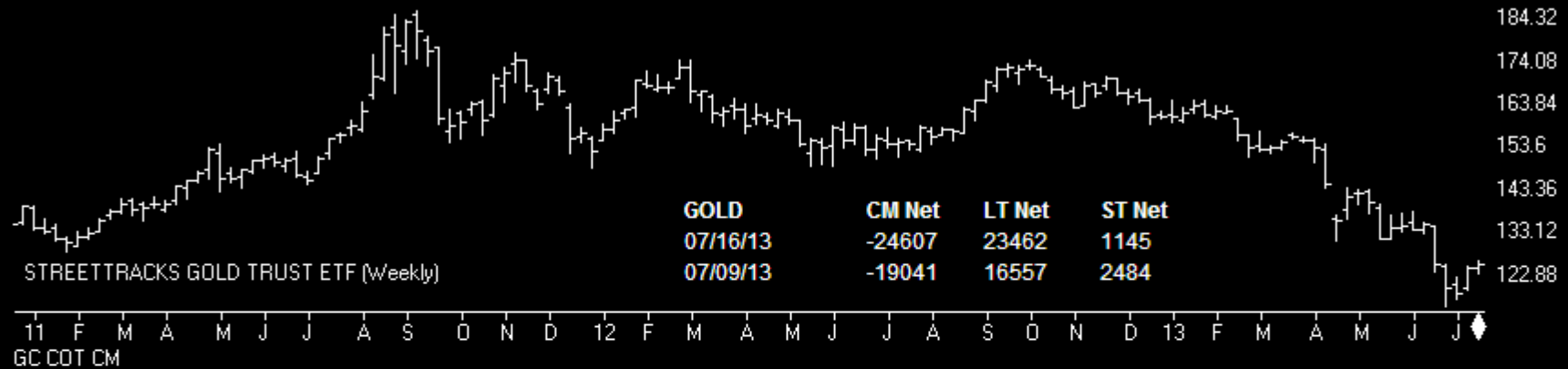
CP PriceOsc



Gold

Charts by AIQ TradingExpert

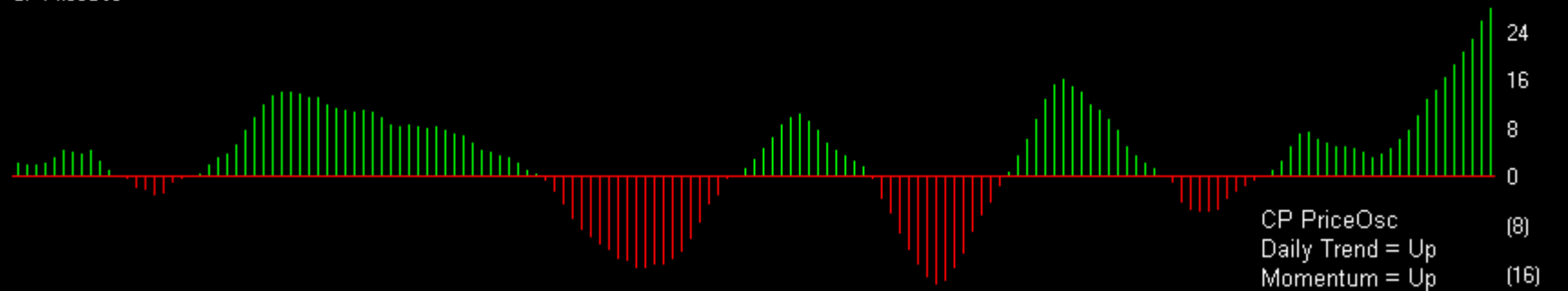
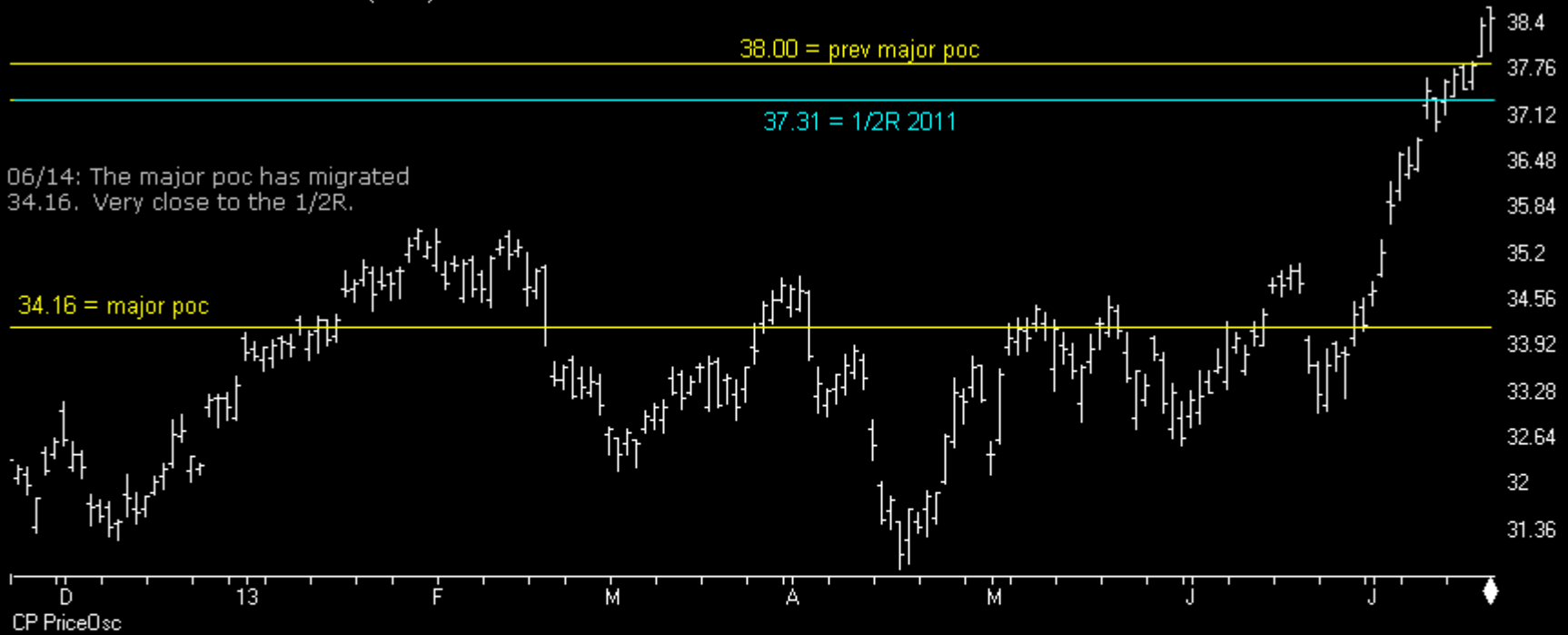
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	96.9	100	20.9	5	0.0	86	6.2	0	64.3
07/09/13	100	100	1.6	0	0	98.6	9.2	0.7	60.8



oil

Charts by AIQ TradingExpert

43 UNITED STATES OIL FUND (Daily) (USO)

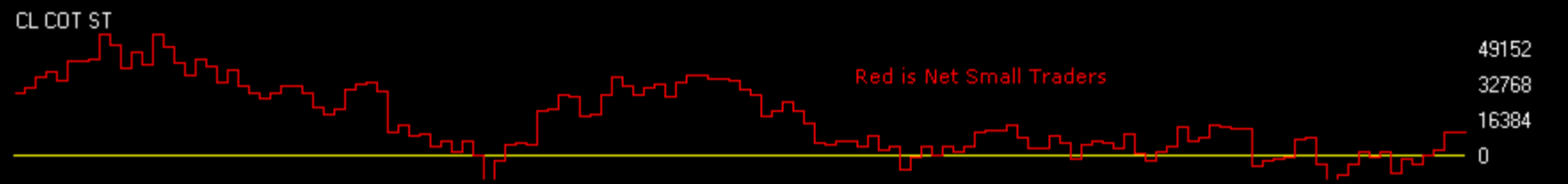
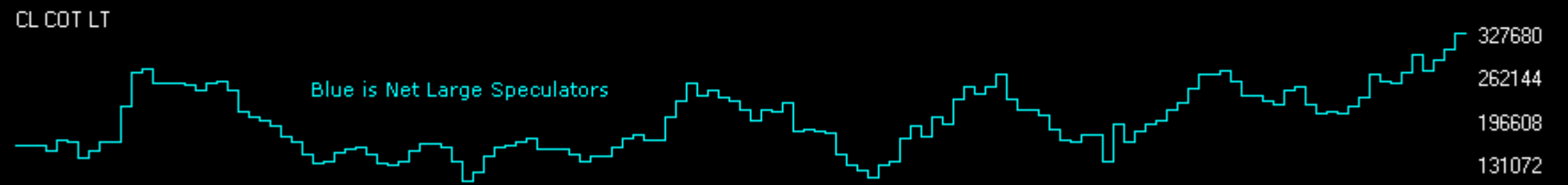
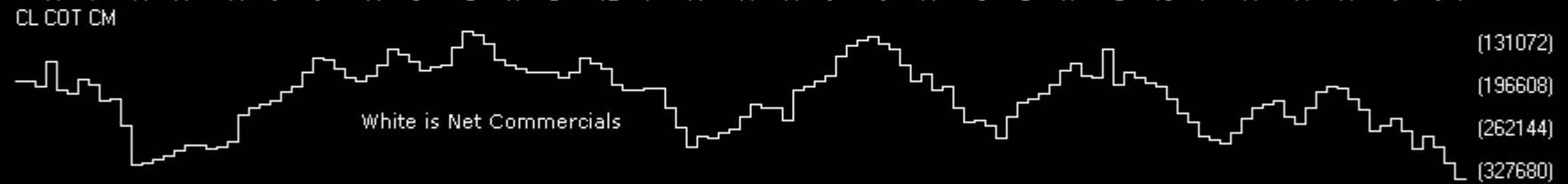
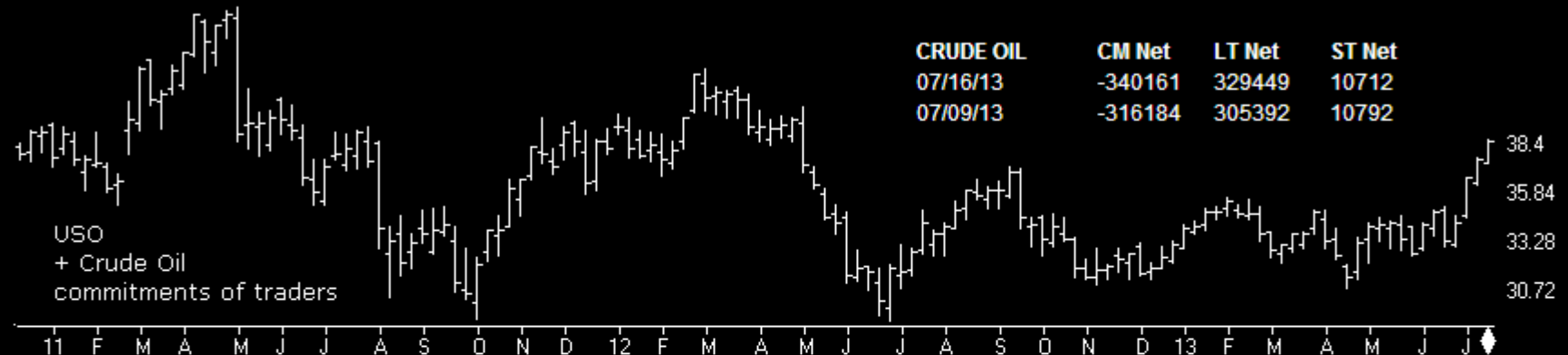


Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	0.0	72.8	100.0	100.0	79.4	0.2	86.9	89.6	53.9
07/09/13	0.0	81.4	100.0	100.0	75.3	17.7	87.2	85.7	56.3

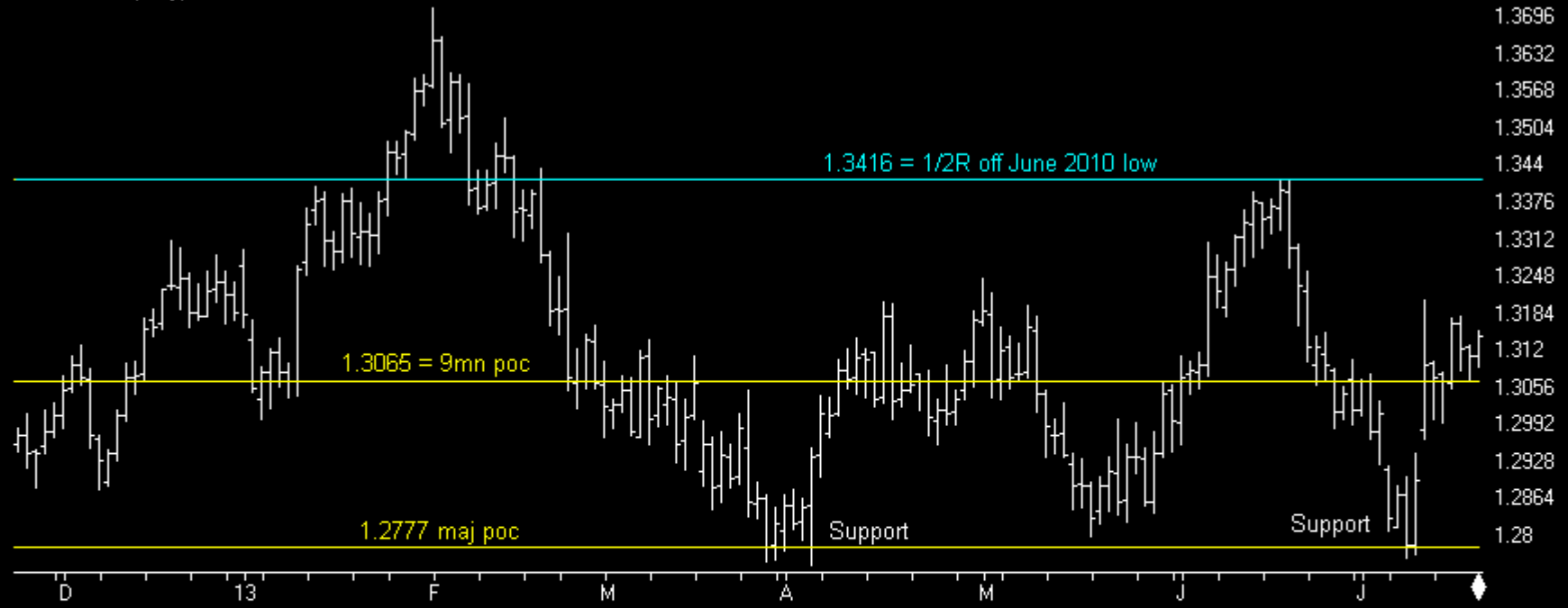
CRUDE OIL	CM Net	LT Net	ST Net
07/16/13	-340161	329449	10712
07/09/13	-316184	305392	10792



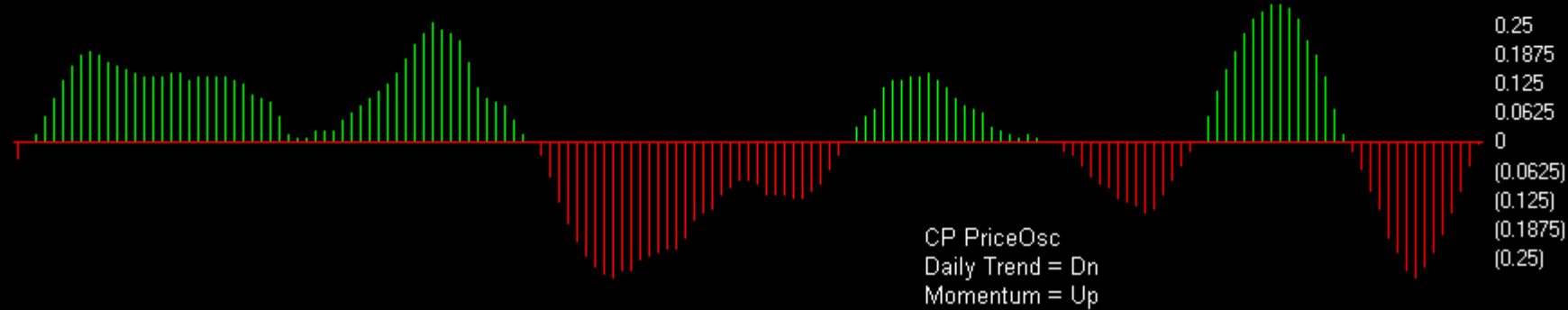
Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc

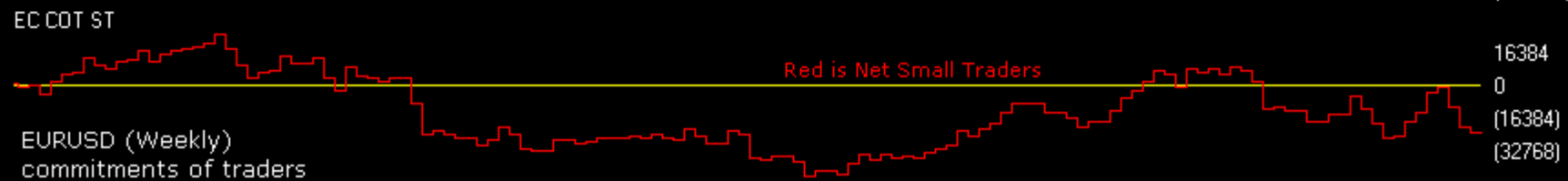
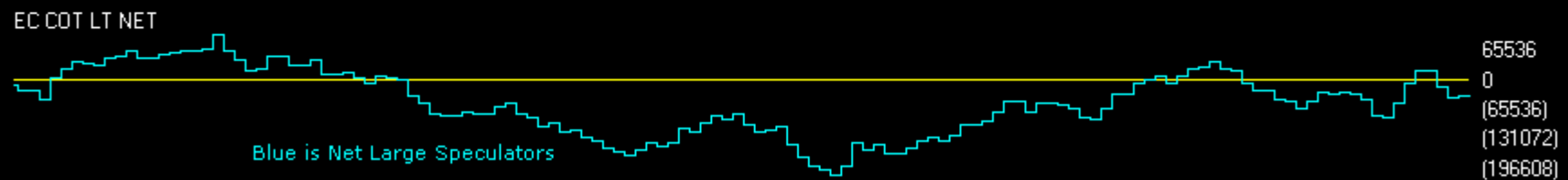
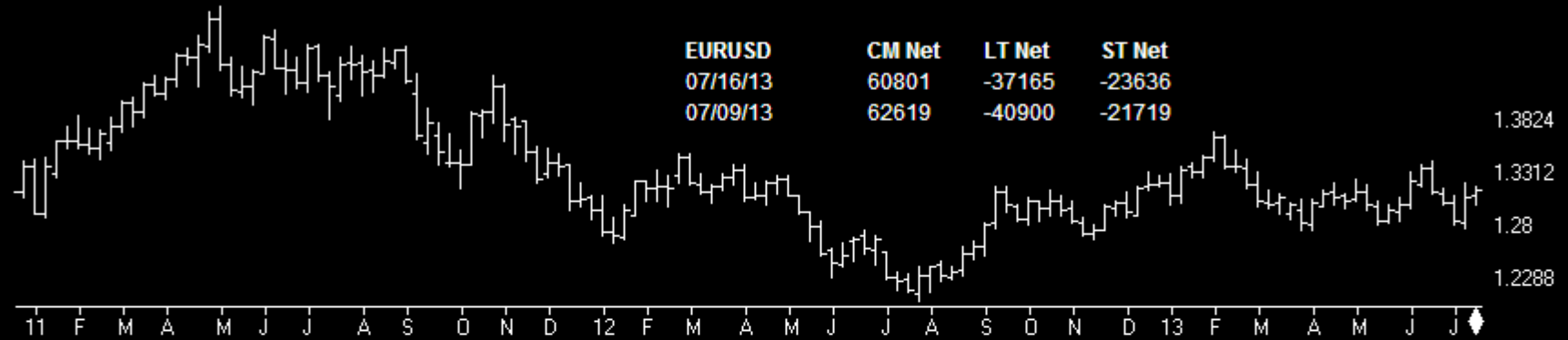


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	67.5	71.6	24.4	38.7	35.4	71.2	9.8	10.0	78.5
07/09/13	68.7	65.9	16.4	35.7	31.9	72.4	15.1	35.7	100.0

EURUSD	CM Net	LT Net	ST Net
07/16/13	60801	-37165	-23636
07/09/13	62619	-40900	-21719



EURUSD (Weekly) commitments of traders

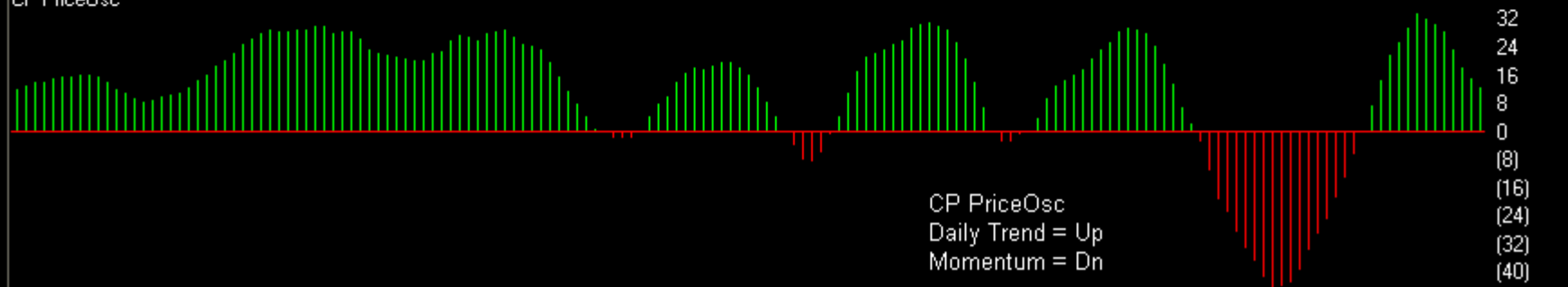
Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



CP PriceOsc

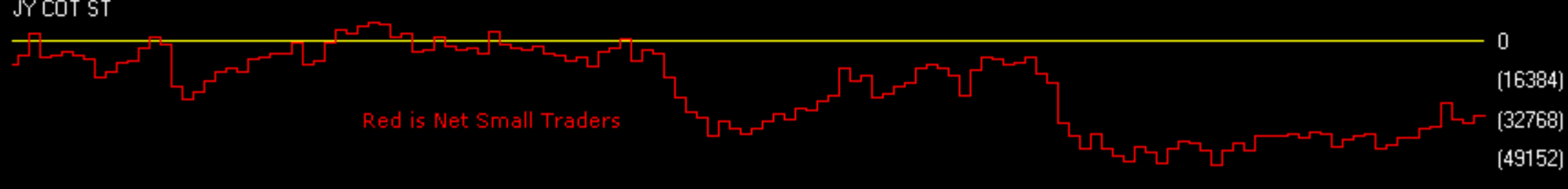
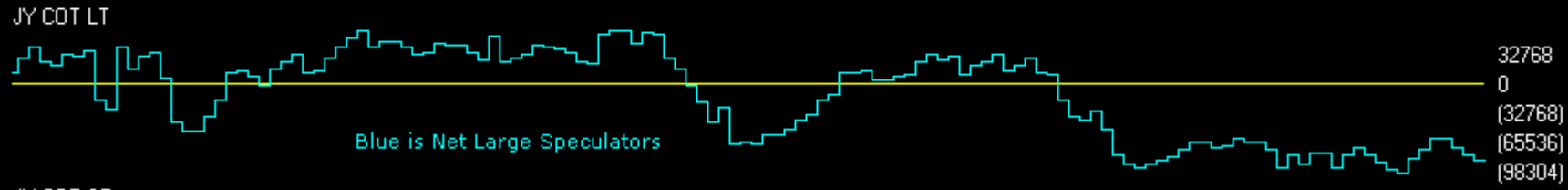
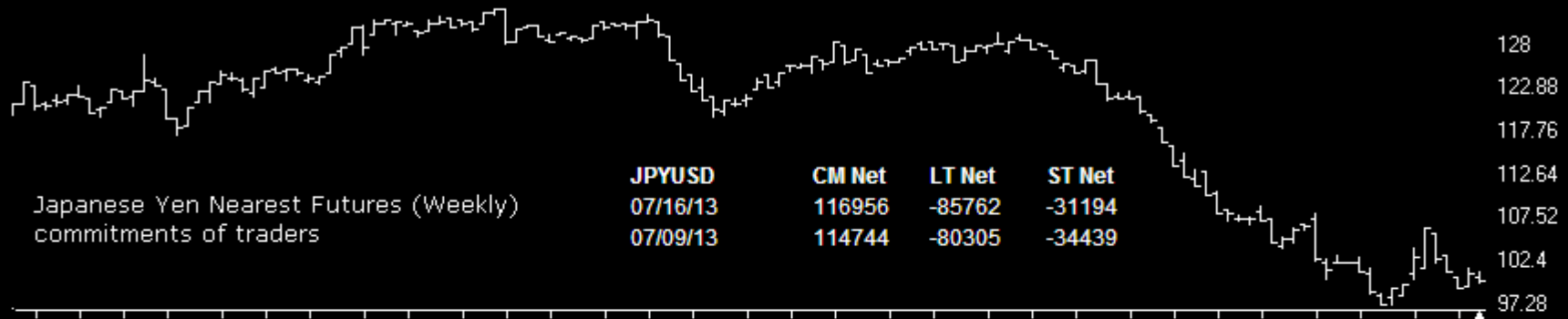


CP PriceOsc
Daily Trend = Up
Momentum = Dn

Dollar

Charts by AIQ TradingExpert

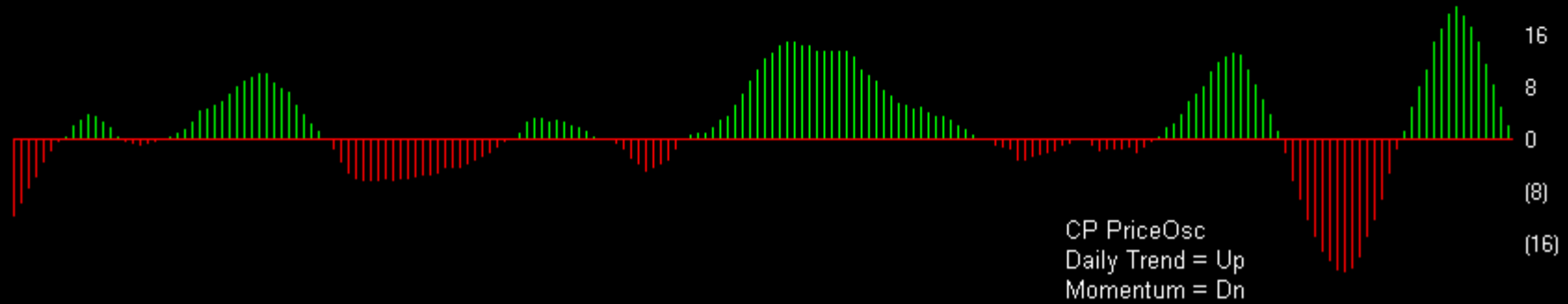
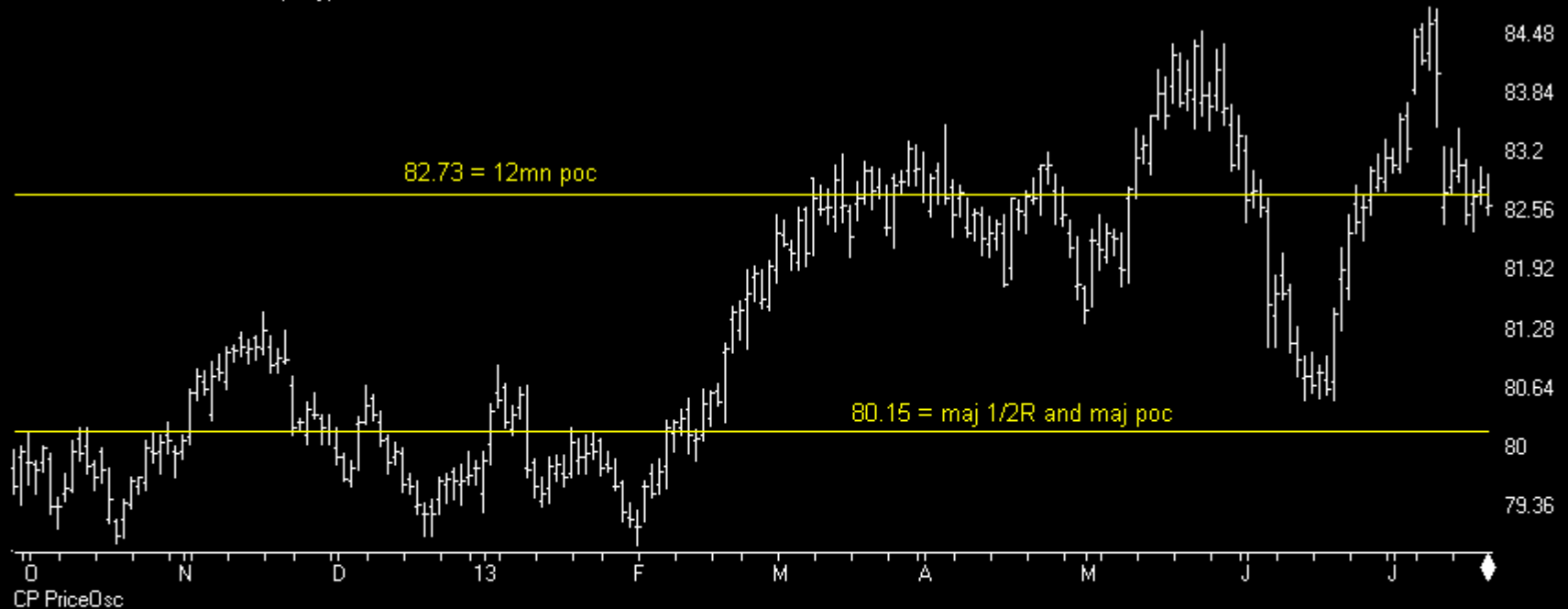
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	55.4	83.3	25.0	36.4	17.3	81.4	80.7	29.7	38.4
07/09/13	51.2	69.2	22.9	50.6	31.1	76.4	68.2	30.5	52.7



Dollar

Charts by AIQ TradingExpert

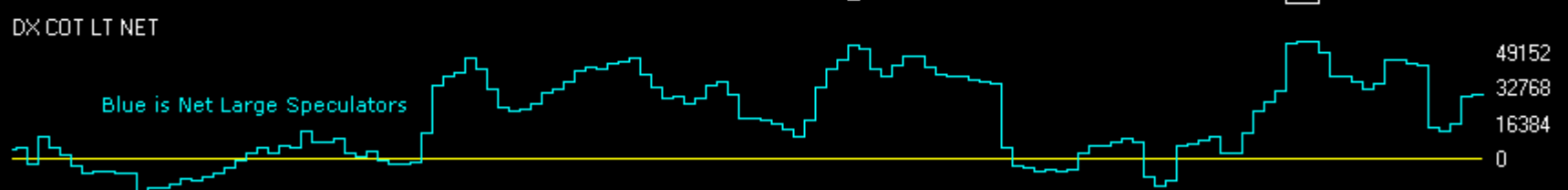
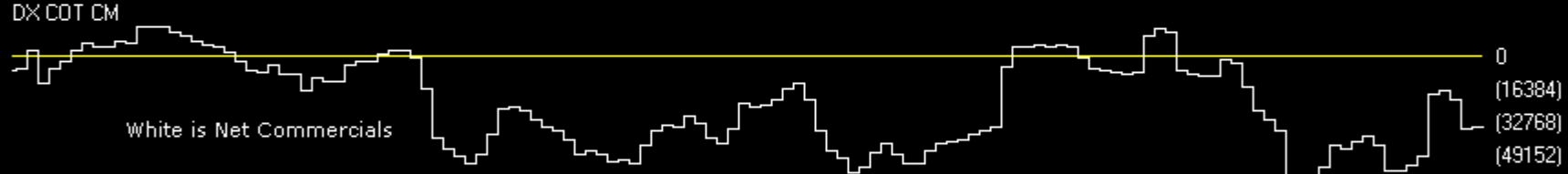
US DOLLAR INDEX (Daily)



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/16/13	41.6	16.4	69.0	52.3	78.3	33.2	54.3	67.2	13.7
07/09/13	40.3	13.2	61.8	51.4	74.6	40.4	64.6	83.2	21.0



<http://www.chartprofitwebcast.com>