

Charts to Friday 26th July

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

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Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

Friday closed within Mon-Wed Hi-Lo range indicating no bias but Buyers were marked as active on this timeframe over the previous three weeks.

ES Analysis: Last week I marked Significant Selling twice and Significant Buying once. On Friday I marked Aggressive Buying (green-at-top). The Value Area was overlapping/lower so this was not Effective Buying and therefore not convincing (possibly short covering) but never-the-less my #1 Rule tells me that new short trades are now eliminated for me at least until Significant Selling is marked again. In the ST as long as ES holds above the 30day poc at 1677 it remains in a strong price location. In the LT as long as ES holds above the 4month poc at 1645 it remains in a strong price location.

Supporting Charts:

Bonds TLT: w/e 07/05 chart printed 107.16, its lowest level since Sep 2011. TLT closed on Friday at 108.14. Momentum is negative and down. Still a weak looking chart.

Oil USO: Bulls would want to see chart hold 37.31, 1/2R off 2011 high, and Momentum turn back up.

Gold GLD: printed a 5week high last week. Momentum is positive and up. The low on 06/28 was the lowest since Aug 2010.

Silver SLV: Momentum is positive but turned down on Friday. w/e 06/28 chart printed its lowest level since Aug 2010.

Dollar Index: On 07/09 printed its highest level since July 2010

but declined sharply from there and is now printing below 82.73, the 12mn poc which is weaker price location. Momentum is negative. Dollar Bulls would want to see Momentum turn back and price above 82.73.

EURUSD: Has rallied sharply since testing the maj poc Support at 1.2777 on 07/09 and today has printed a 25day high. As long as 1.3065 holds (the 9mn poc) the chart is in a strong price location. Momentum is positive and up.

***** BREADTH

Breadth: The CP Market Timing System remained positive for all Major Market Charts.

Stocks>50dyma numbers: Nyse 75%, Nasdaq 74%, R2000 79%, UK 75%. Numbers >50 are considered supportive. Numbers >80 are considered overbought.

***** SENTIMENT

Consensus Polls:

07/26: AAI (public poll). Bulls% was lower (for the second week) at 45.41%. Bears% was higher (for the second week) at 22.6%. Although the nett was lower again this week, the 4week ma of nett.reached 24.43 which is the highest since February 2012.

07/26: Investors Intelligence. Bulls% was slightly lower at 51.5%, an eight week high. Bears% was also slightly lower at

19.6%, a nine week low. Watching the 4wk ma of nett relative to its peak in May.

07/26: Market Vane (advisers) poll was unchanged at 66. Four weeks ago the number reached 58 which was the lowest number since w/e 16th November.

07/26: The NAAIM number (a measurement of average current equity exposure among active money managers) was sharply higher at 87.5, an extremely high number. The change from last week, +25.77, is the largest in my database representing an extreme increase in Bulls this week. This is a contrarian indicator.

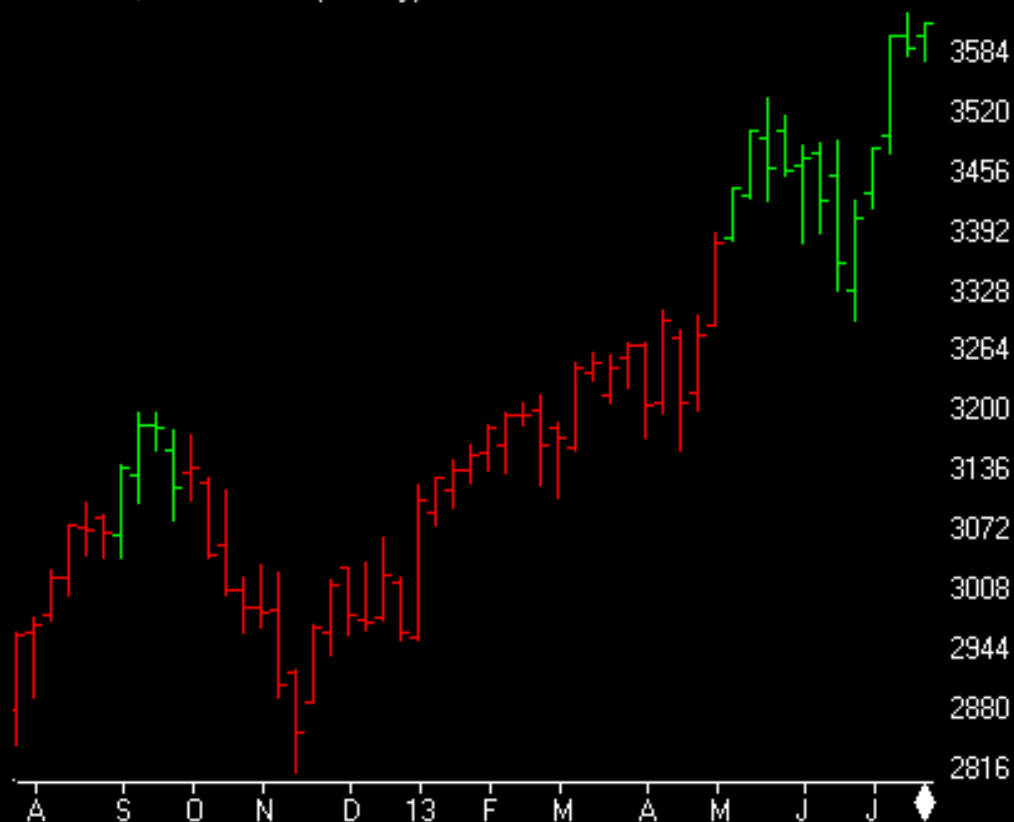
Mutual Fund Flow:

07/26: My version of the Rydex Assets Ratio ended the week at 3.25. On 07/10 the ratio reached 2.15 which was the lowest ratio since January 2012 and indicated real fear from the retail trader.

07/26: lipperusfundflows reported Equity Fund inflows of \$5.4 billion in the week to 24th July. This has lifted the 4wk Flow number to \$38.50 billion which is an extremely high number, which is a very high number. This is the highest 4wk Flow number in my database and exceeds the previous peak for this indicator at \$29.6 billion which coincided with the price peak in May.

07/26: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.3 billion in the week to 24th July.

NASDAQ COMPOSITE [Weekly]



RSMD Indx SPX ?



Nasdaq Relative to SP500

ChartProfit Breadth System - wk ending 07/26

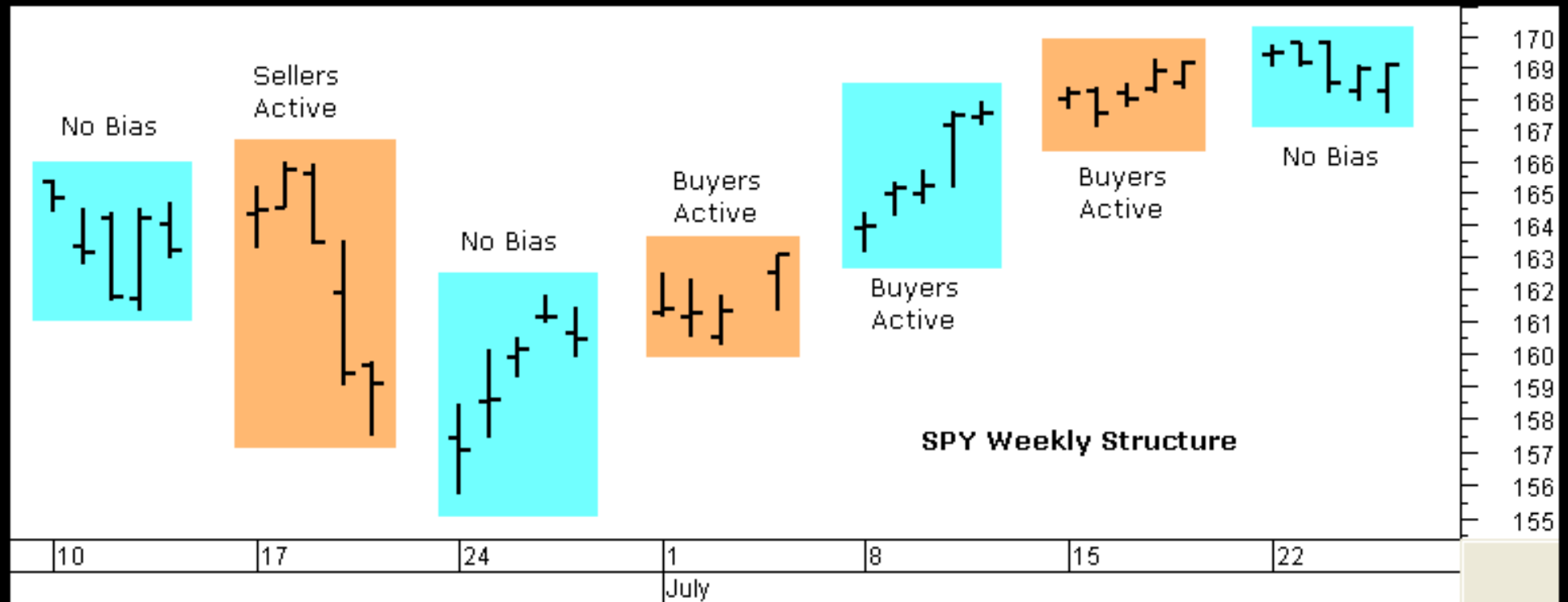
	-5	-4	-3	-2	-1	↓
NYSE	35	41	51	70	78	75
NasDaq	54	58	68	77	79	74
SP500	36	45	59	80	83	80
ND100	33	44	62	78	76	73
R2000	53	55	69	80	84	79
UK	25	32	61	76	78	75

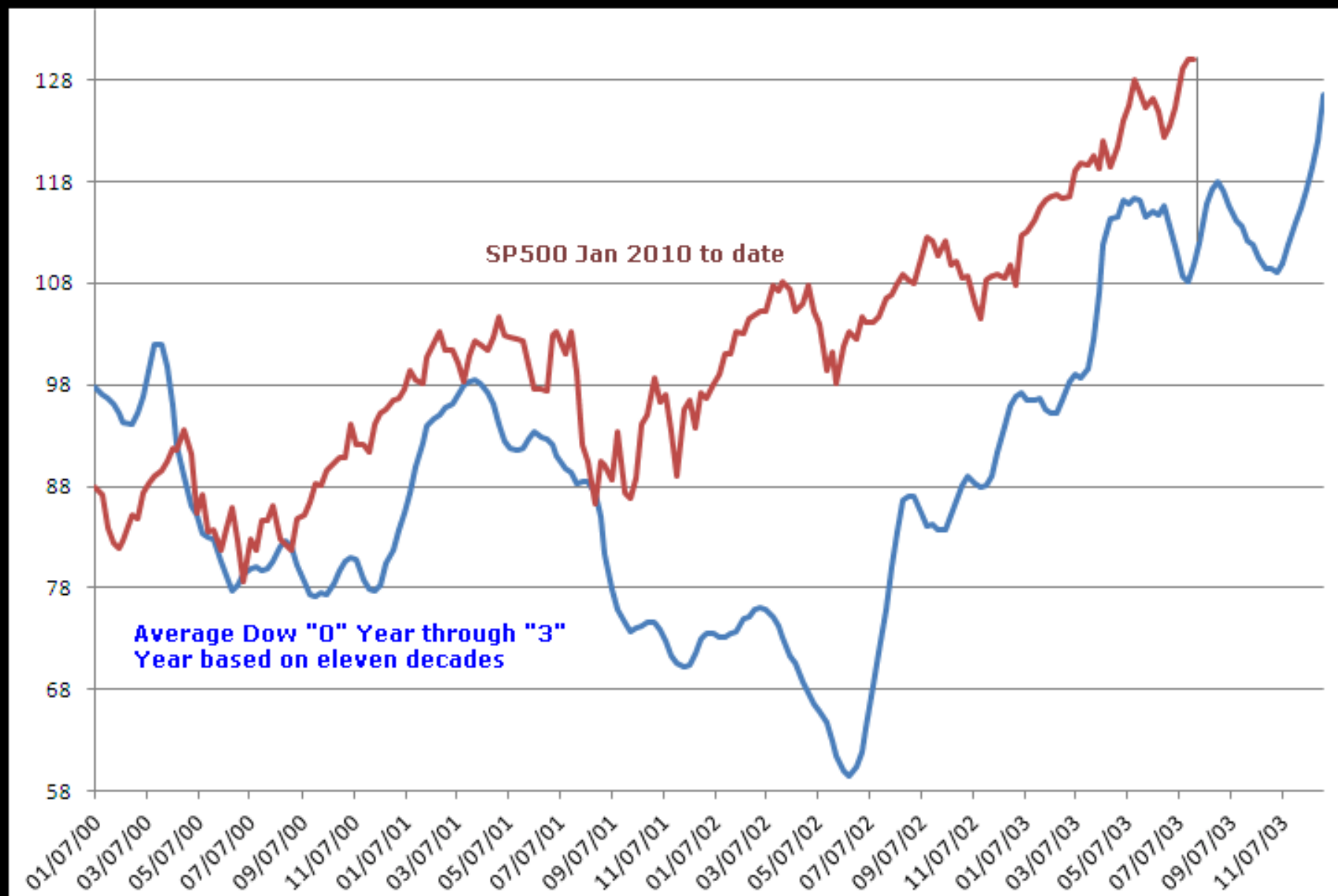
number = % stocks >50day ma

Relative to SPX wk ending 07/26

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█







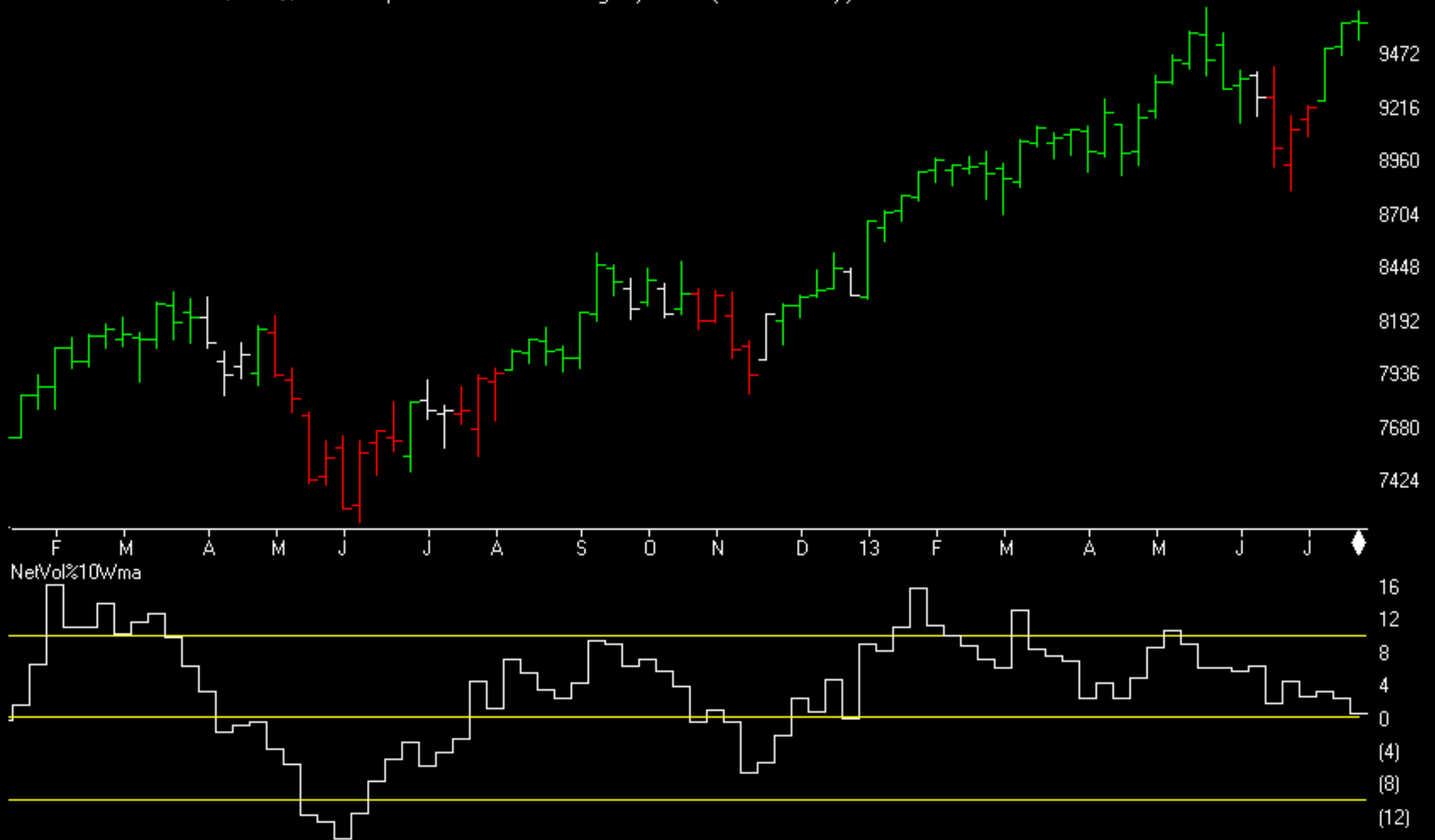
Commitments of Traders

Charts by AIQ TradingExpert

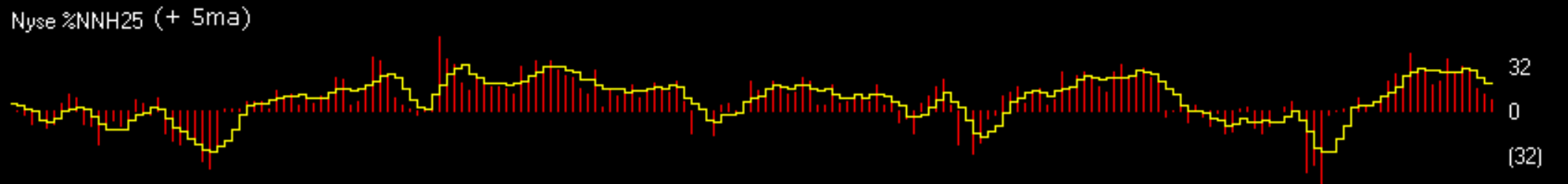
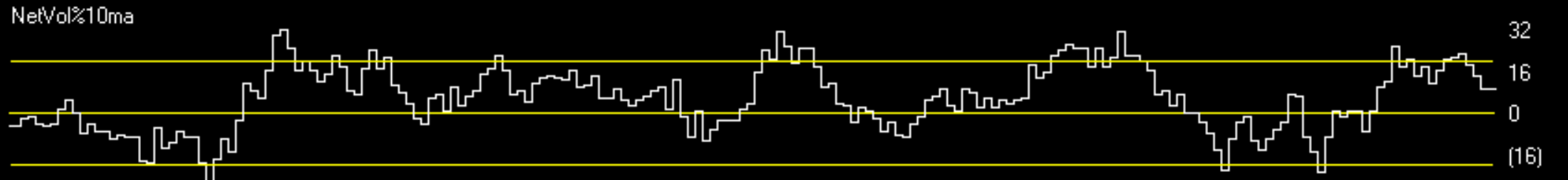
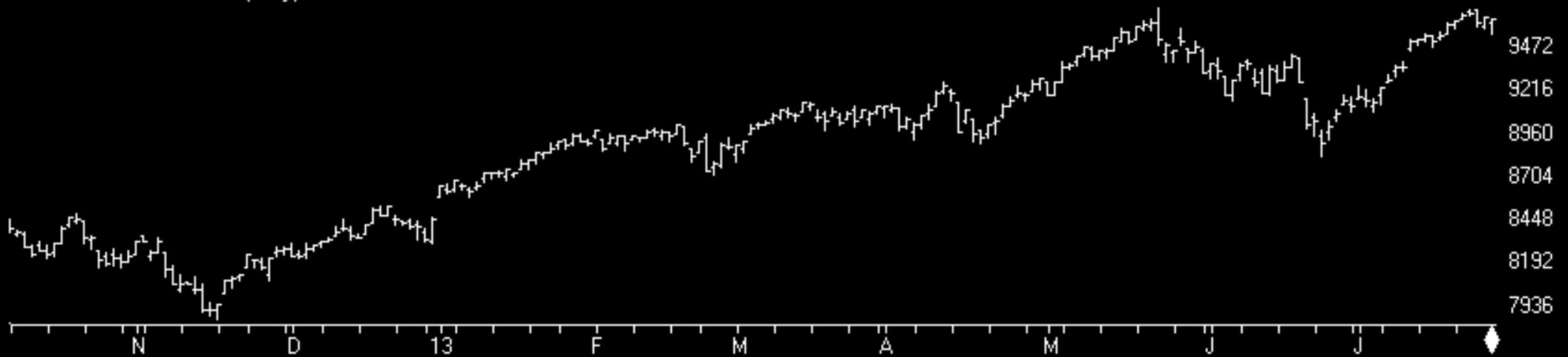
C.O.T.
Quick
View

	SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	41.2	32.2	50.4	70.0	48.4	4.1	56.0	72.8	65.1
	07/16/13	60.6	19.0	31.5	70.2	45.7	0.0	35.6	88.7	92.4
	GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	89.9	88.6	21.6	15	10.8	79.1	5.3	2.3	65.3
	07/16/13	96.9	100	20.9	5.1	0	86	6.2	0	64.3
	CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	0.0	77.0	100.0	100.0	100.0	4.0	89.3	77.7	37.3
	07/16/13	0.0	72.8	100.0	100.0	79.4	0.2	86.9	89.6	53.9
	T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	87.9	29.1	0.3	25.0	77.3	100.0	21.5	42.4	87.8
	07/16/13	83.2	24.9	3.9	36.5	79.4	99.0	18.9	41.6	90.3
	GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	63.8	84.2	14.2	31.8	12.8	77.5	59.2	41.8	71.5
	07/16/13	65.7	80.1	19.9	42.1	23.8	56.9	34.5	24.9	88.7
	JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	61.8	76.6	17.9	31.9	22.6	84.2	74.3	39.1	48.6
	07/16/13	55.4	83.3	25.0	36.4	17.3	81.4	80.7	29.7	38.4
	EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	54.5	51.6	28.9	46.3	51.3	72.9	39.4	41.1	59.1
	07/16/13	67.5	71.6	24.4	38.7	35.4	71.2	9.8	10.0	78.5
	USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	07/23/13	45.7	24.0	70.8	49.3	71.7	29.8	47.5	64.6	22.4
	07/16/13	41.6	16.4	69.0	52.3	78.3	33.2	54.3	67.2	13.7

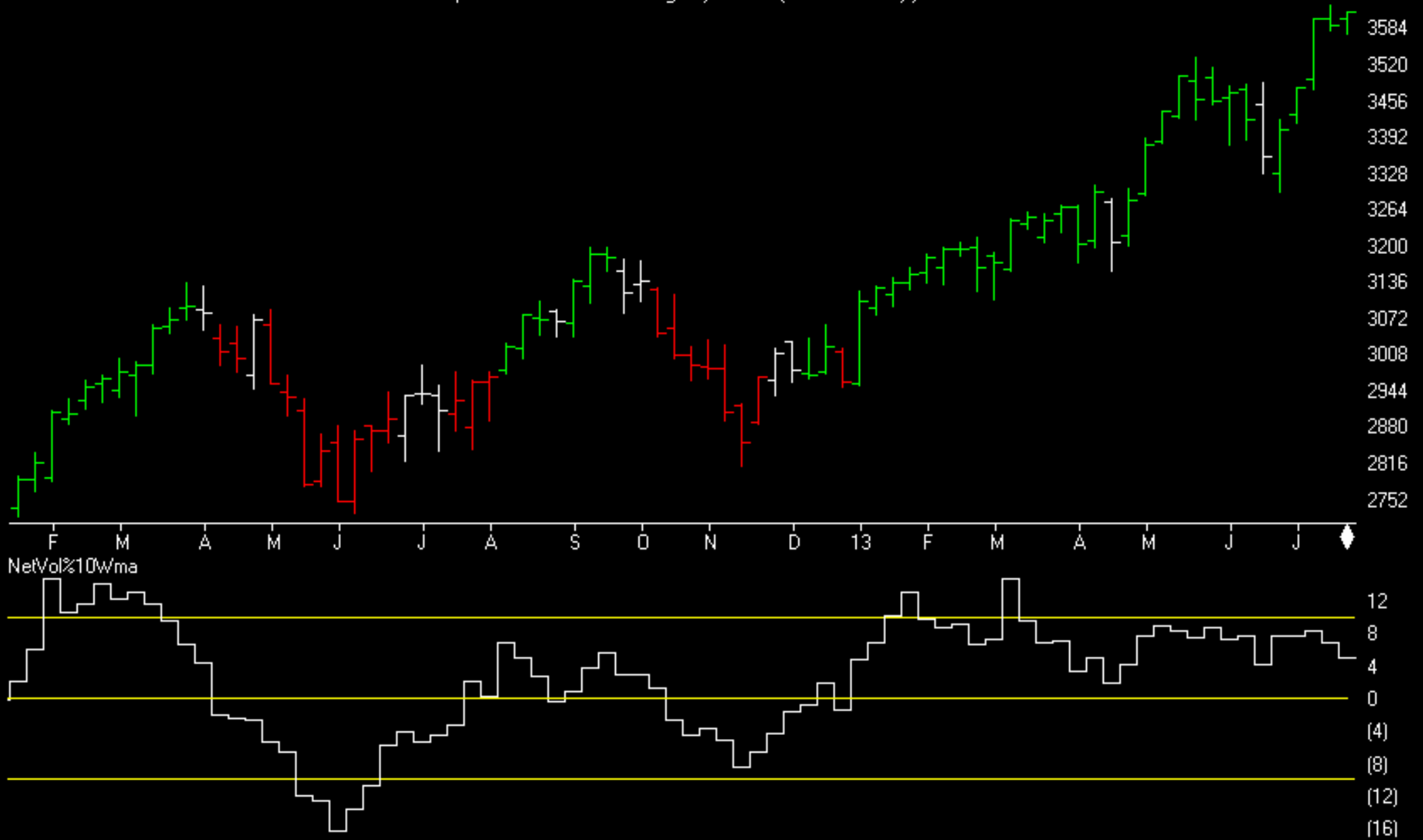
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



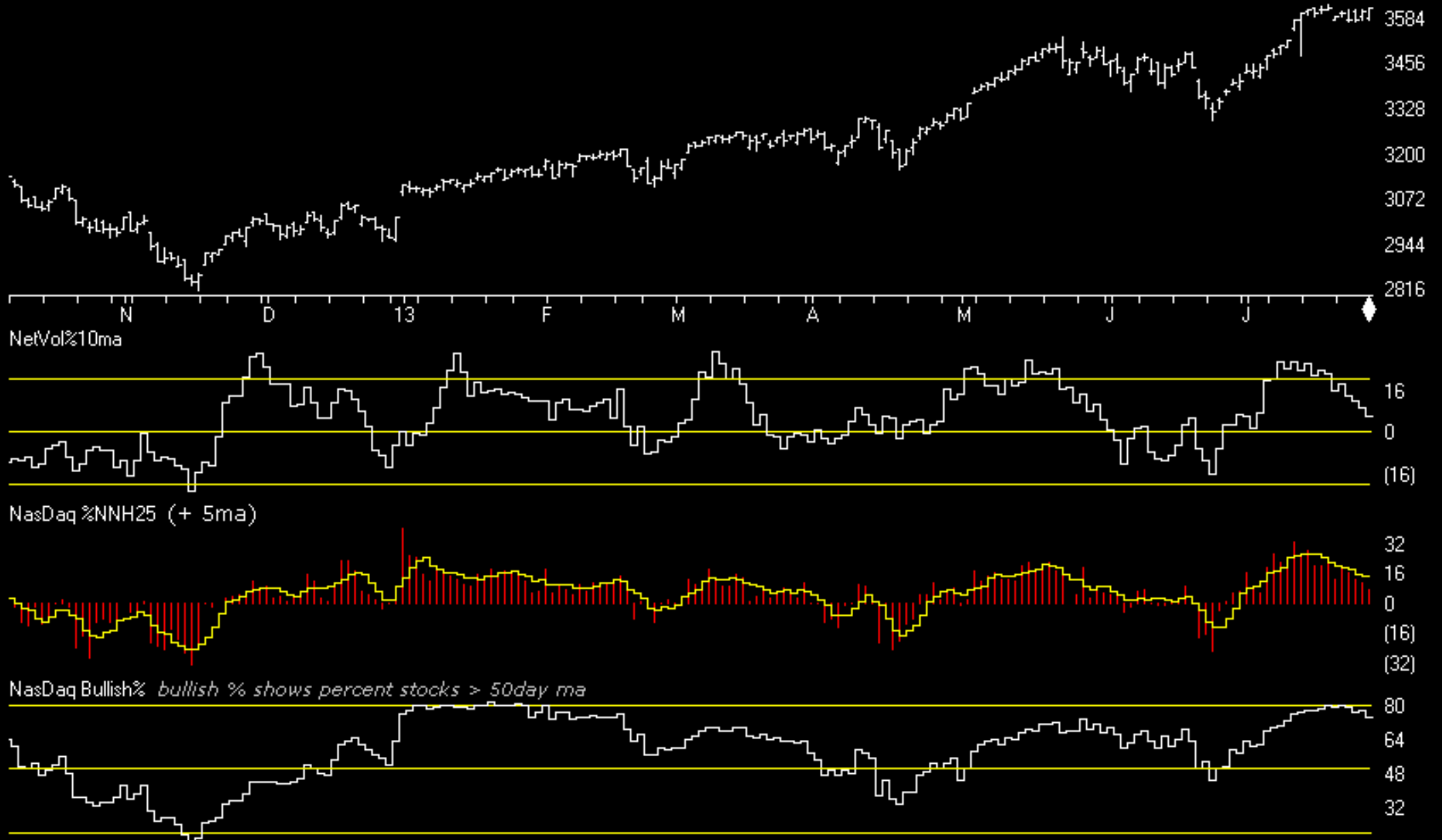
MARKET CHART NYSE (Daily)



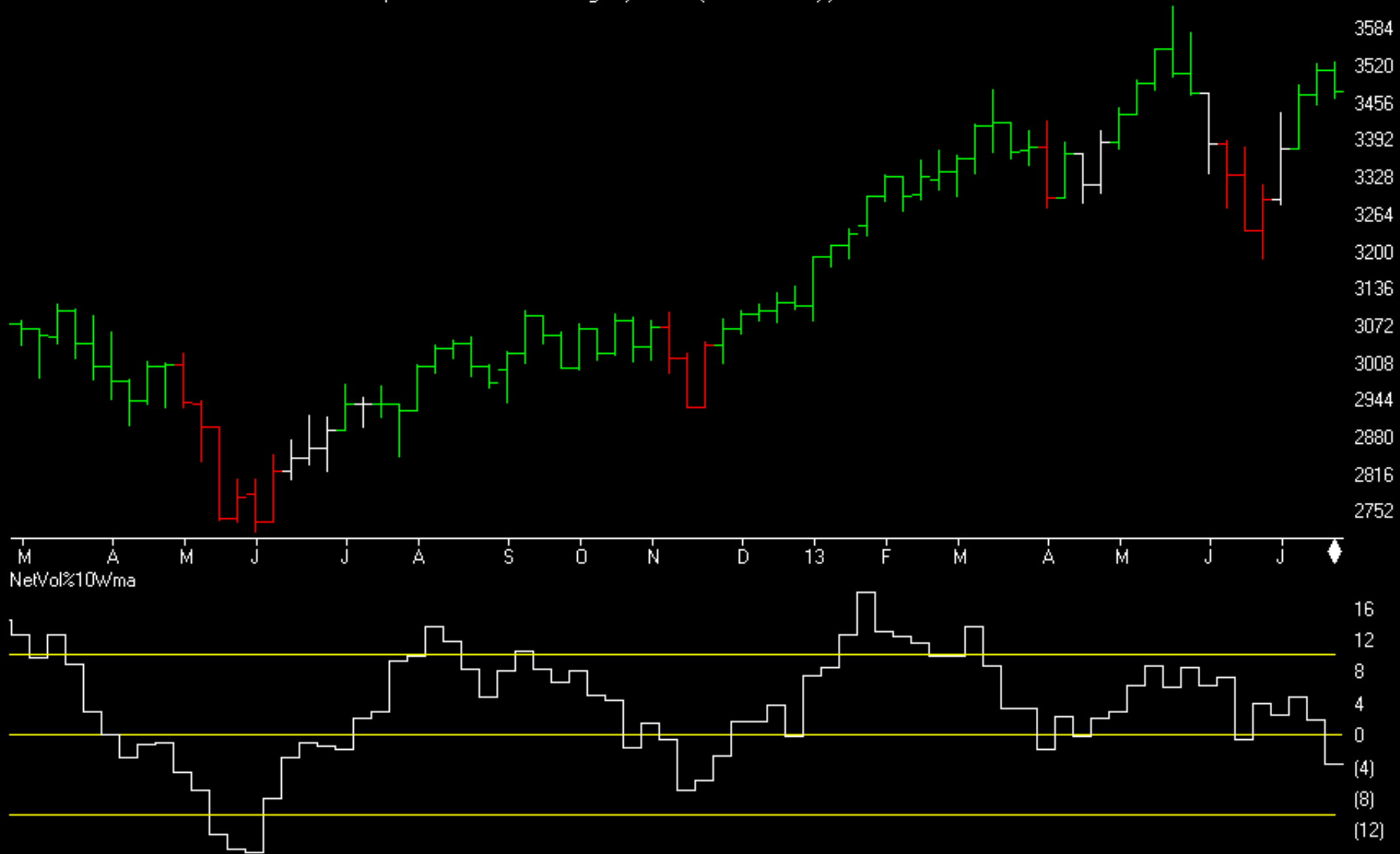
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



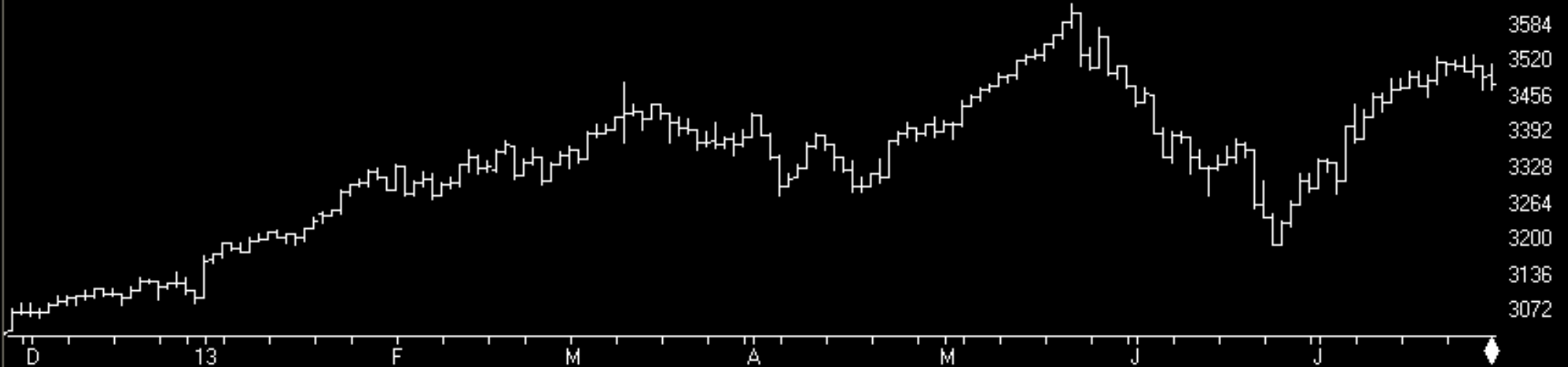
MARKET CHART NASDAQ 1800 (Daily)



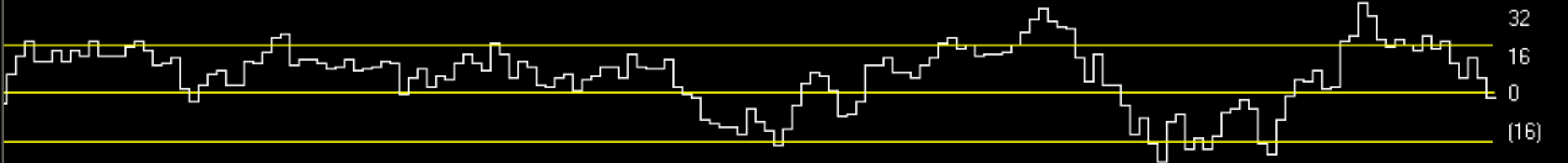
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



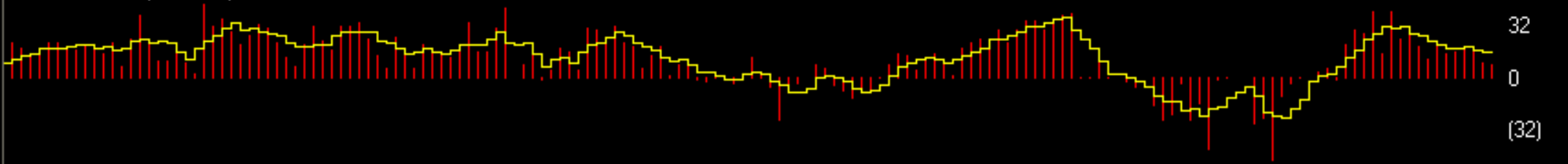
UK ALLSHARE MKT 2013 (Daily)



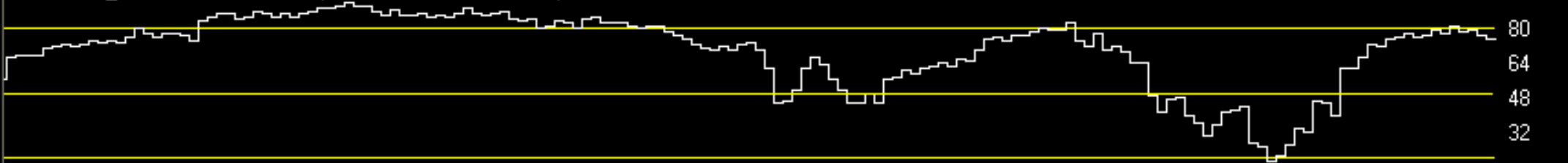
NetVol%10ma



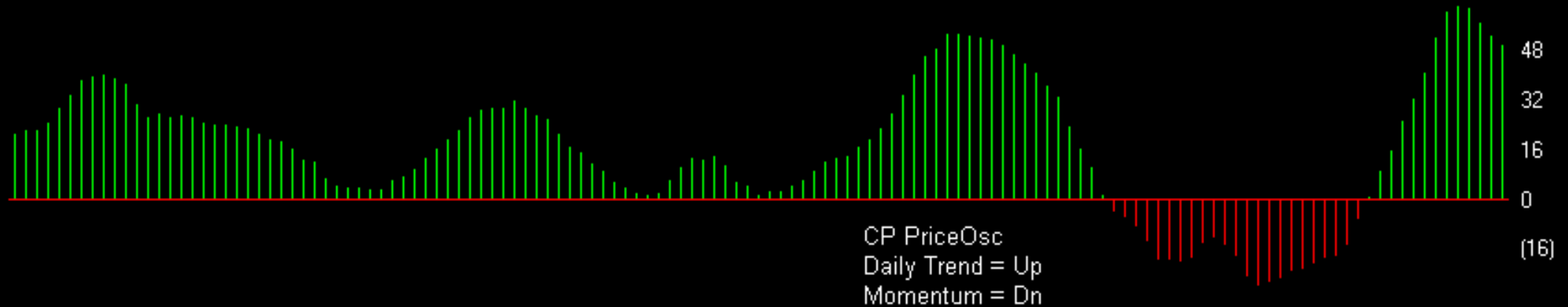
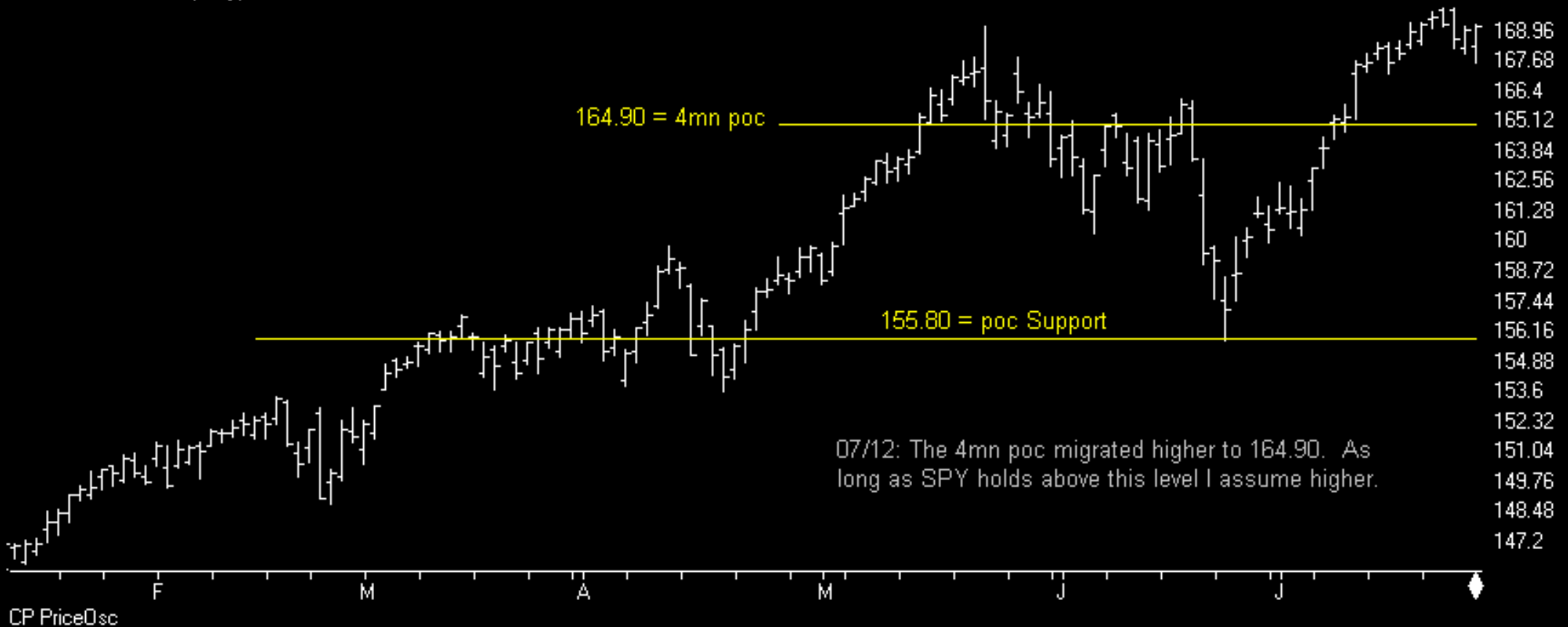
UKA %NNH25 (+ 5ma)



Allshare%St_50 bullish % shows percent stocks > 50day ma

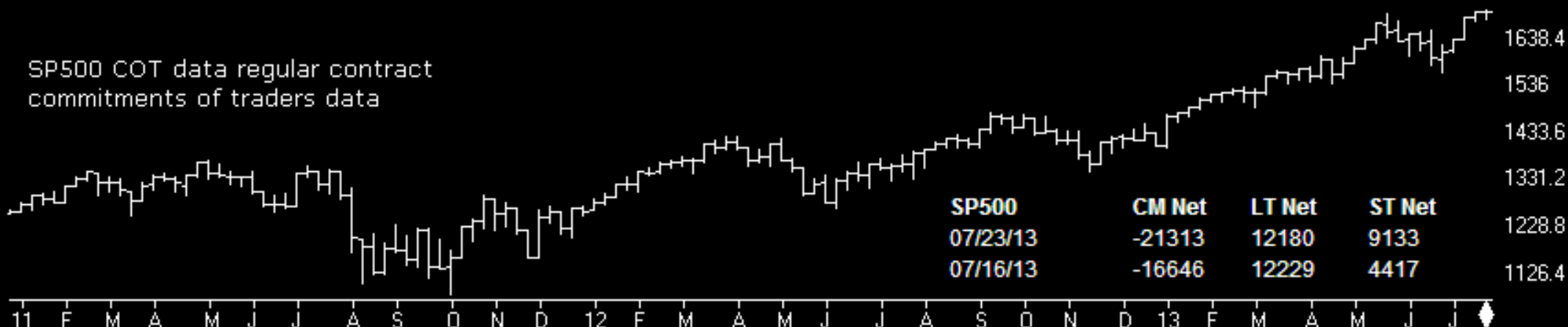


13 SPY SP500 ETF (Daily)

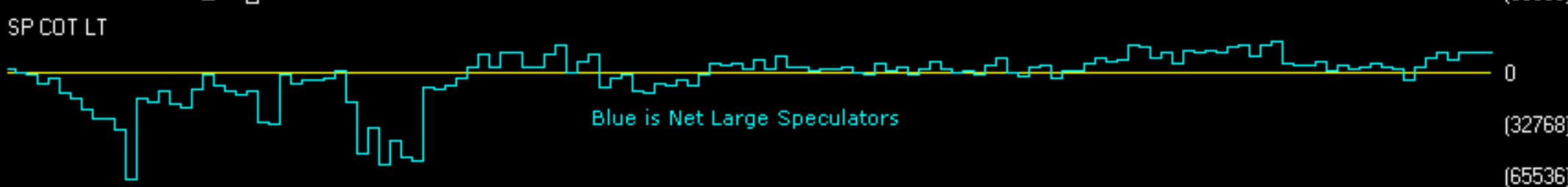
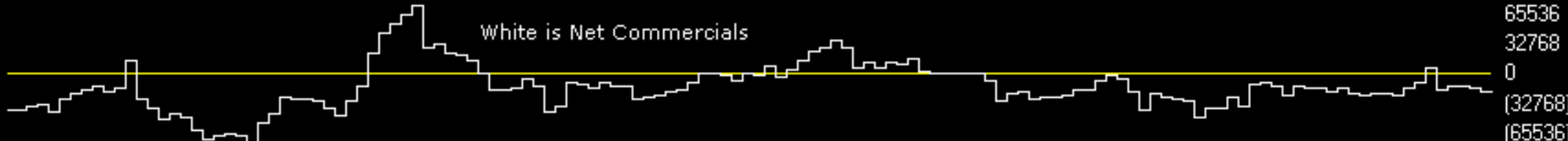


SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	41.2	32.2	50.4	70.0	48.4	4.1	56.0	72.8	65.1
07/16/13	60.6	19.0	31.5	70.2	45.7	0.0	35.6	88.7	92.4

SP500 COT data regular contract commitments of traders data



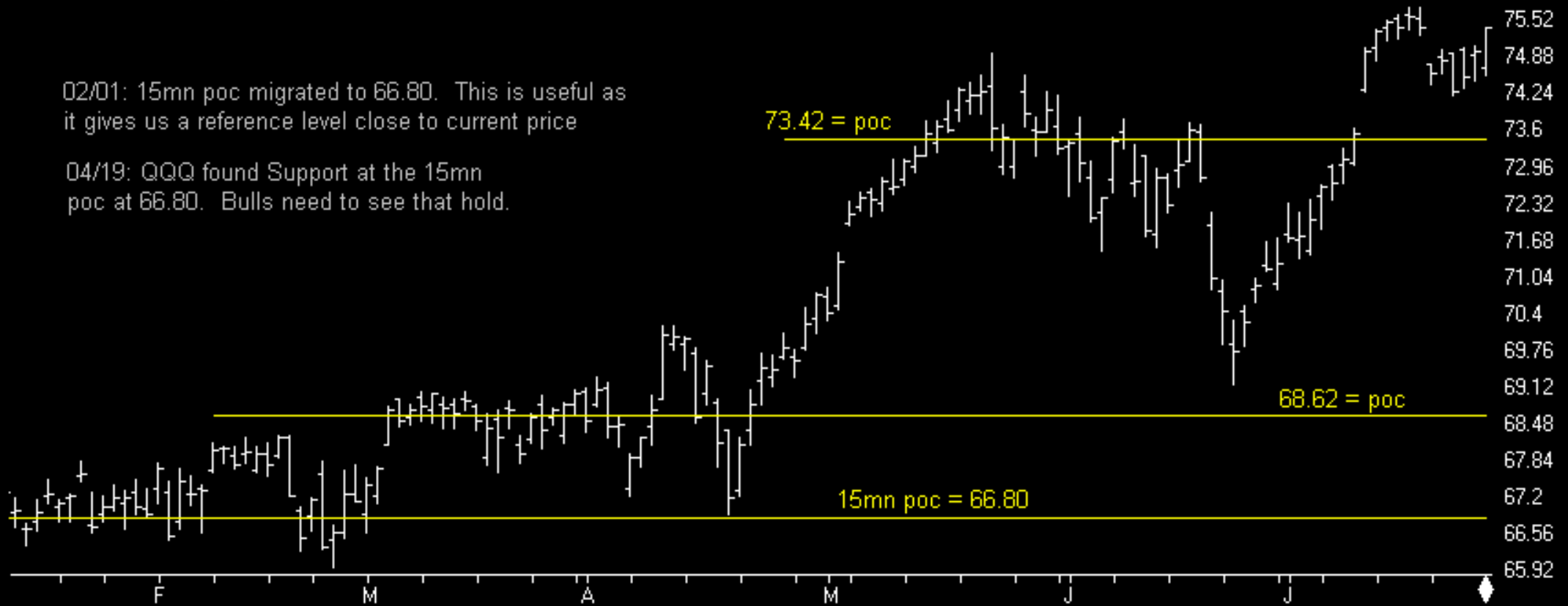
11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J



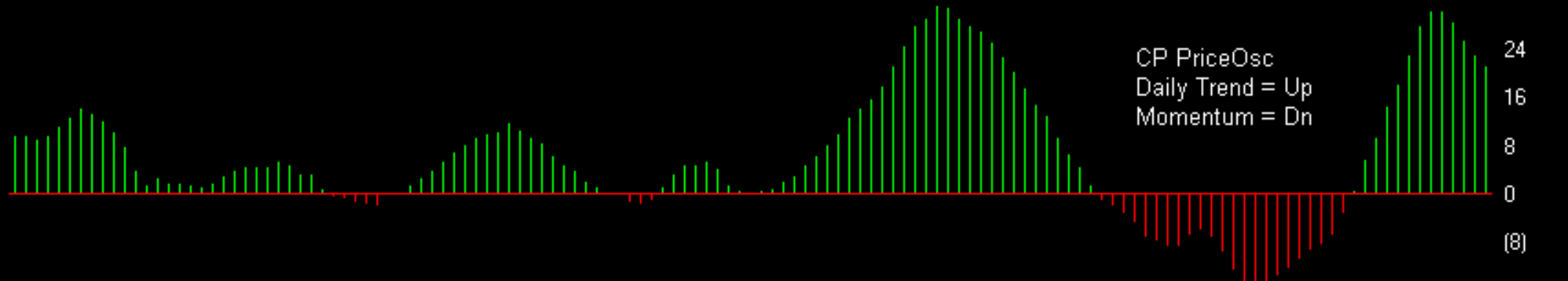
12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

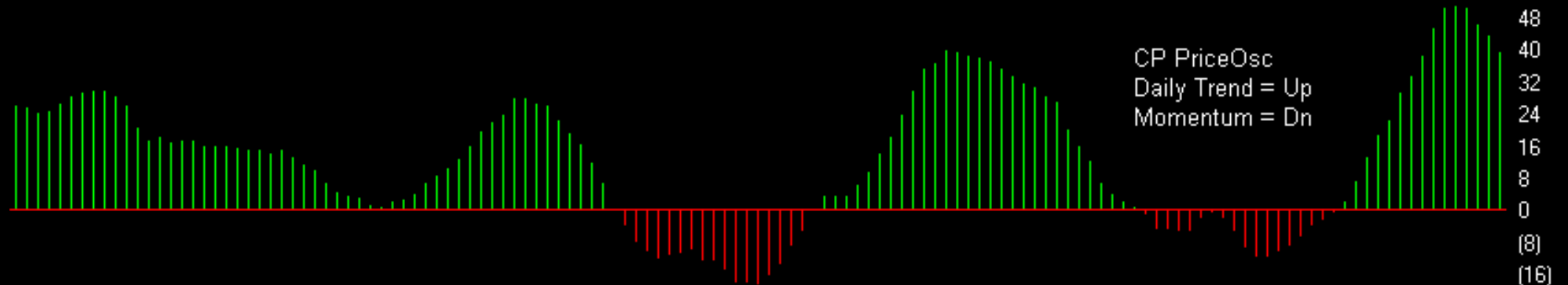
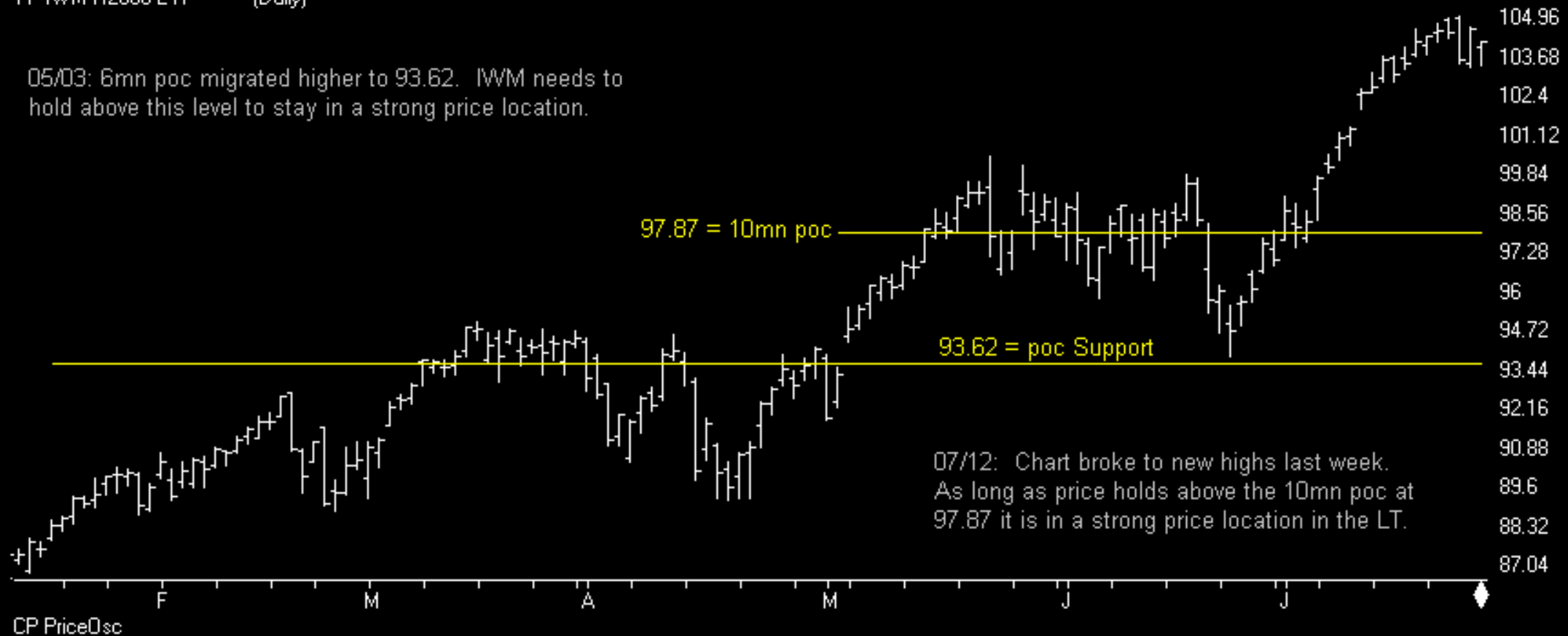


CP PriceOsc

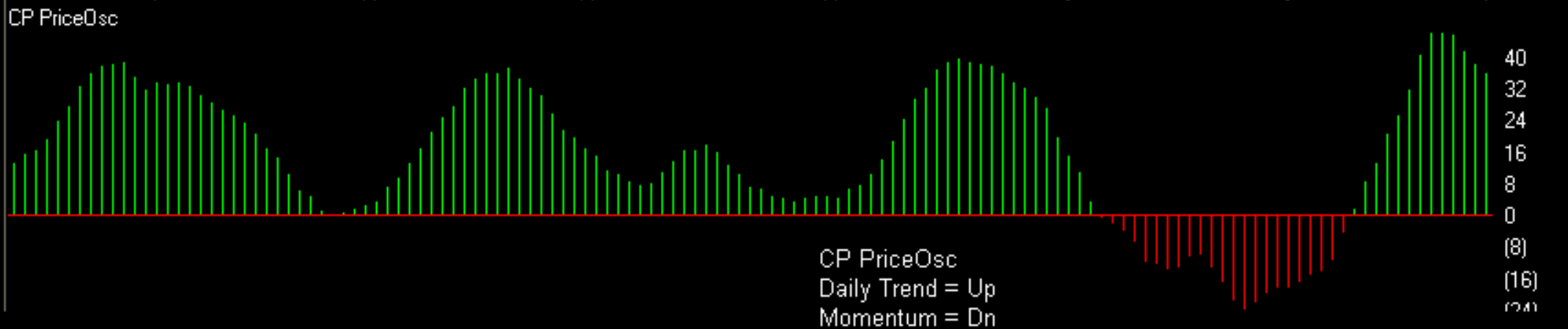
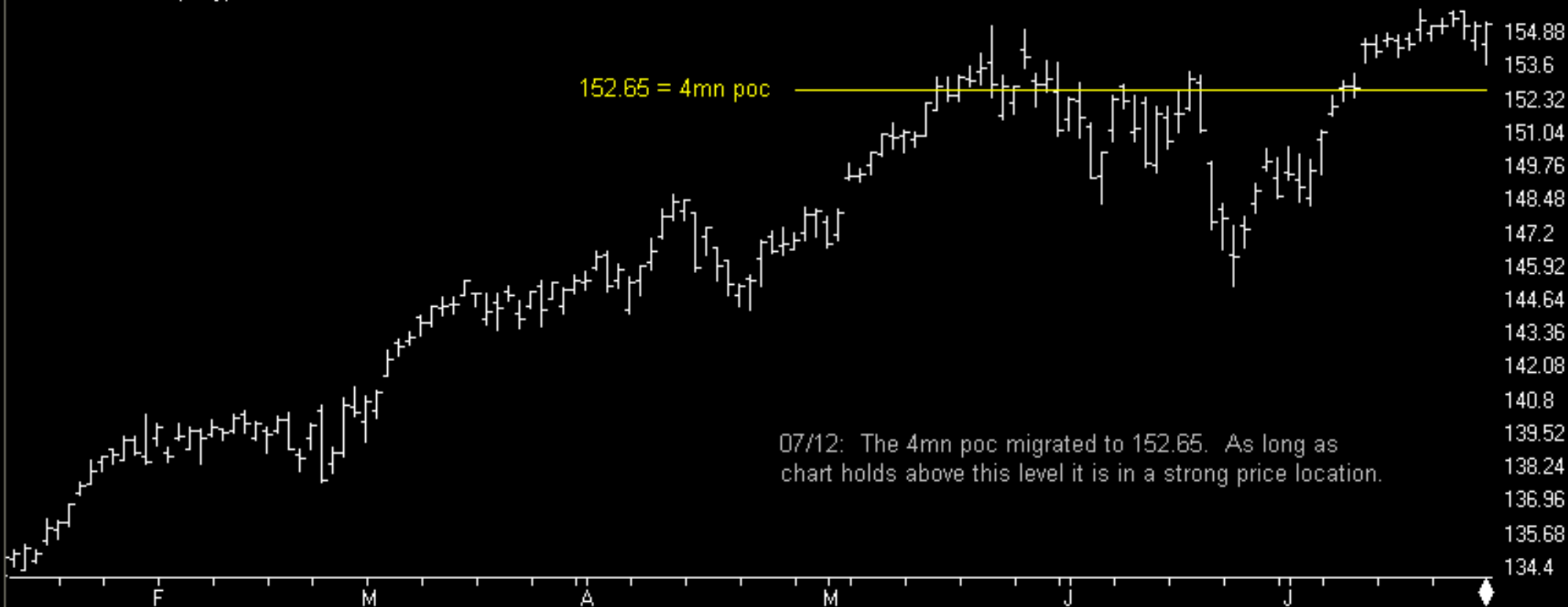


11 Iw/M R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. Iw/M needs to hold above this level to stay in a strong price location.



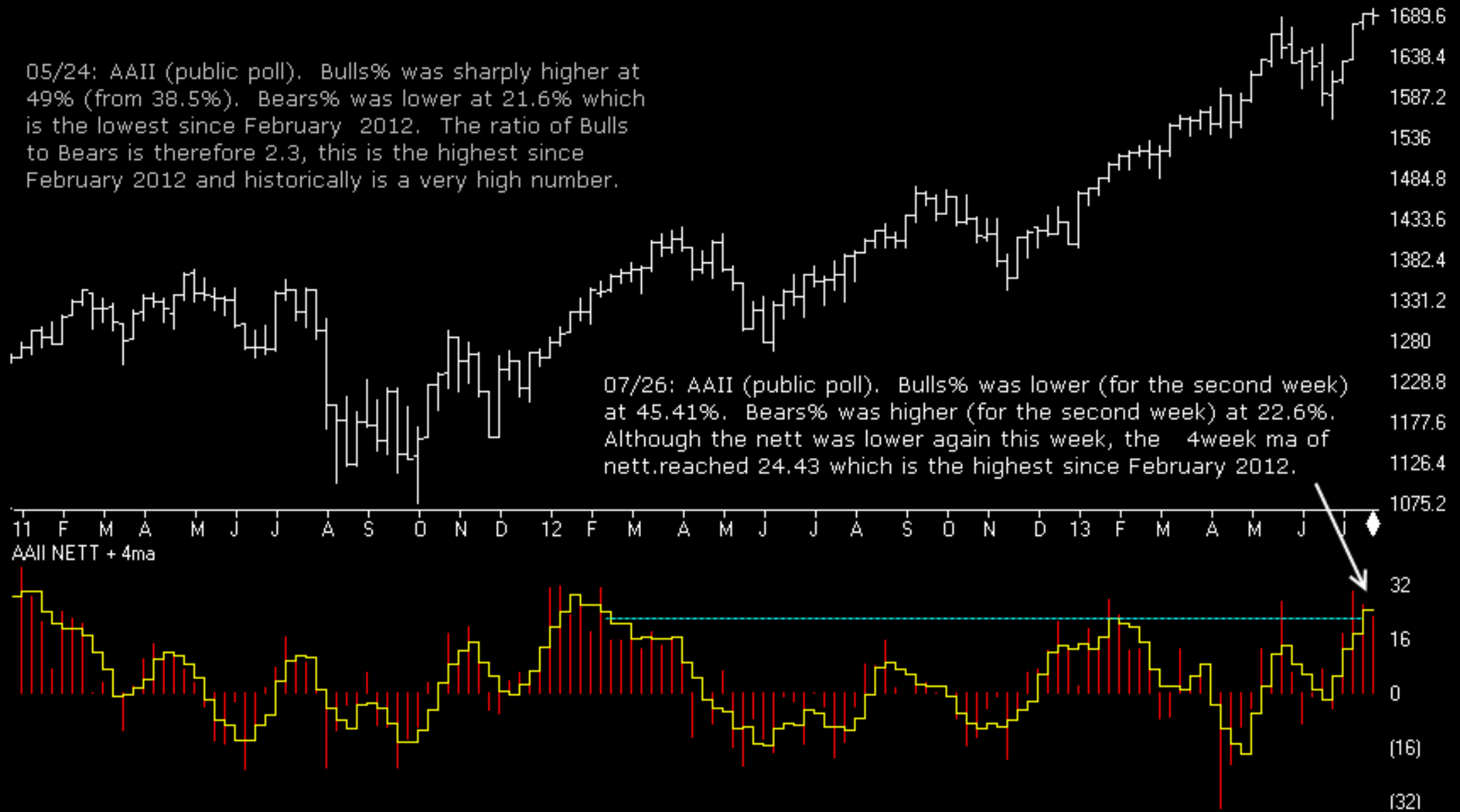
10 DIA DOW ETF (Daily)



SP500 Index (Weekly) + AII (public) poll

05/24: AII (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.

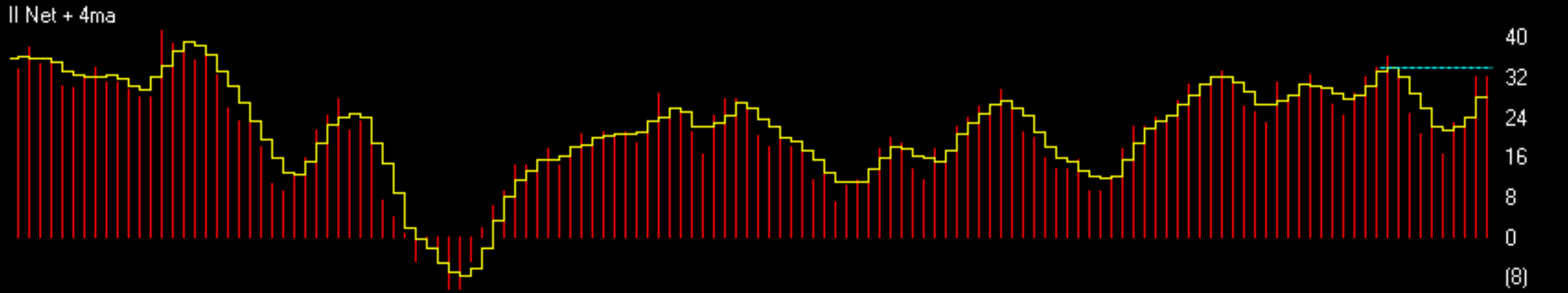
07/26: AII (public poll). Bulls% was lower (for the second week) at 45.41%. Bears% was higher (for the second week) at 22.6%. Although the nett was lower again this week, the 4week ma of nett.reached 24.43 which is the highest since February 2012.



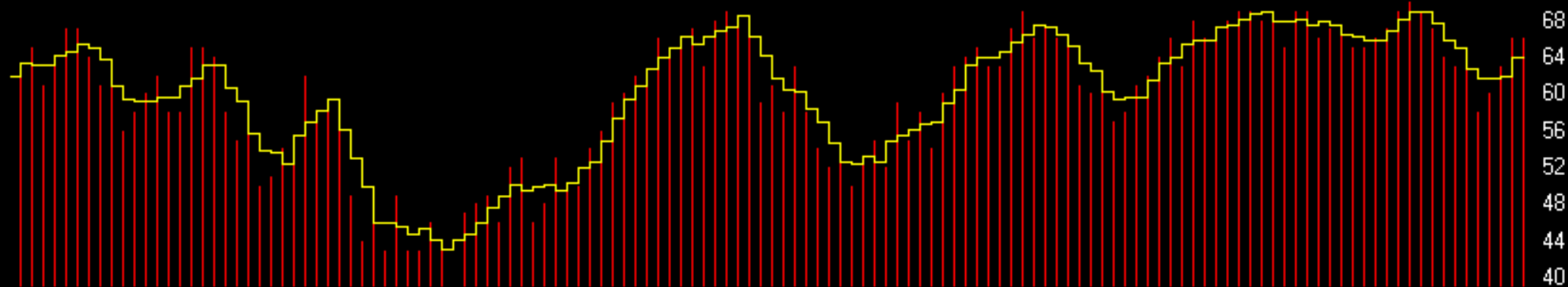
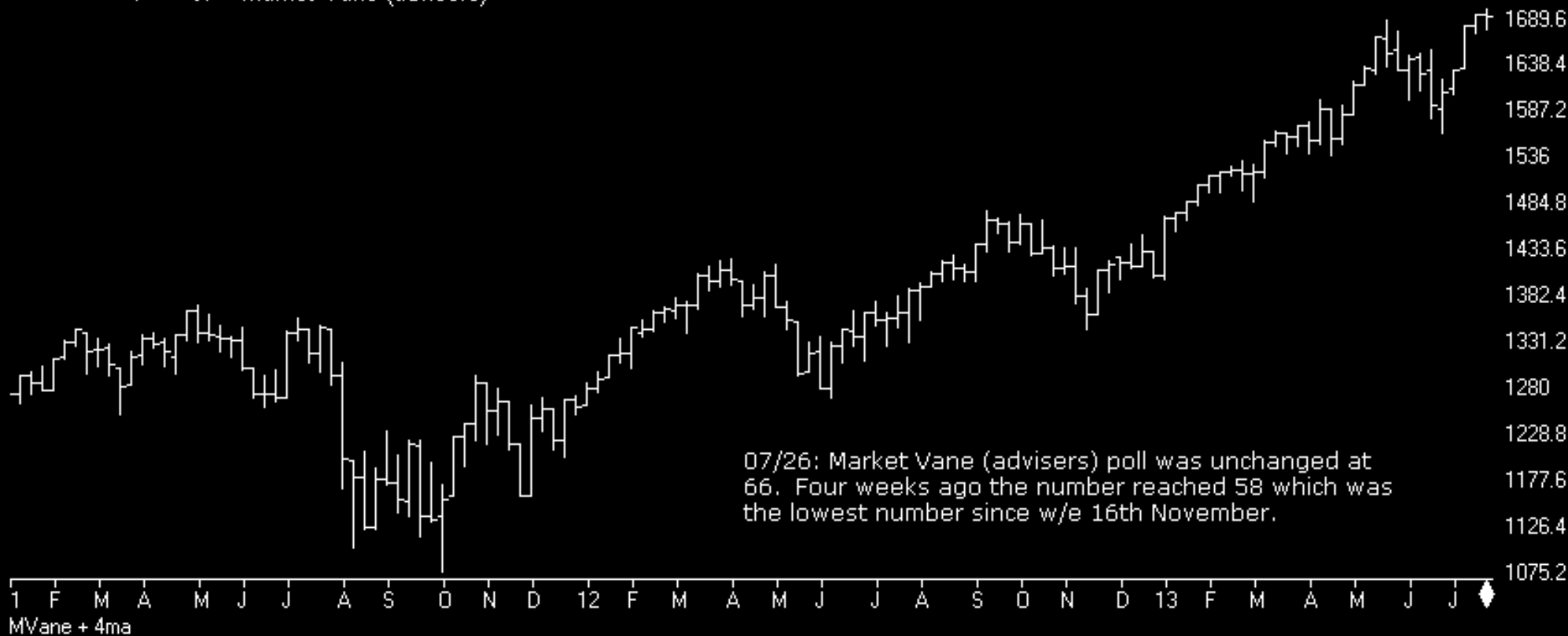
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

07/26: Investors Intelligence. Bulls% was slightly lower at 51.5%, an eight week high. Bears% was also slightly lower at 19.6%, a nine week low. Watching the 4wk ma of nett relative to its peak in May.

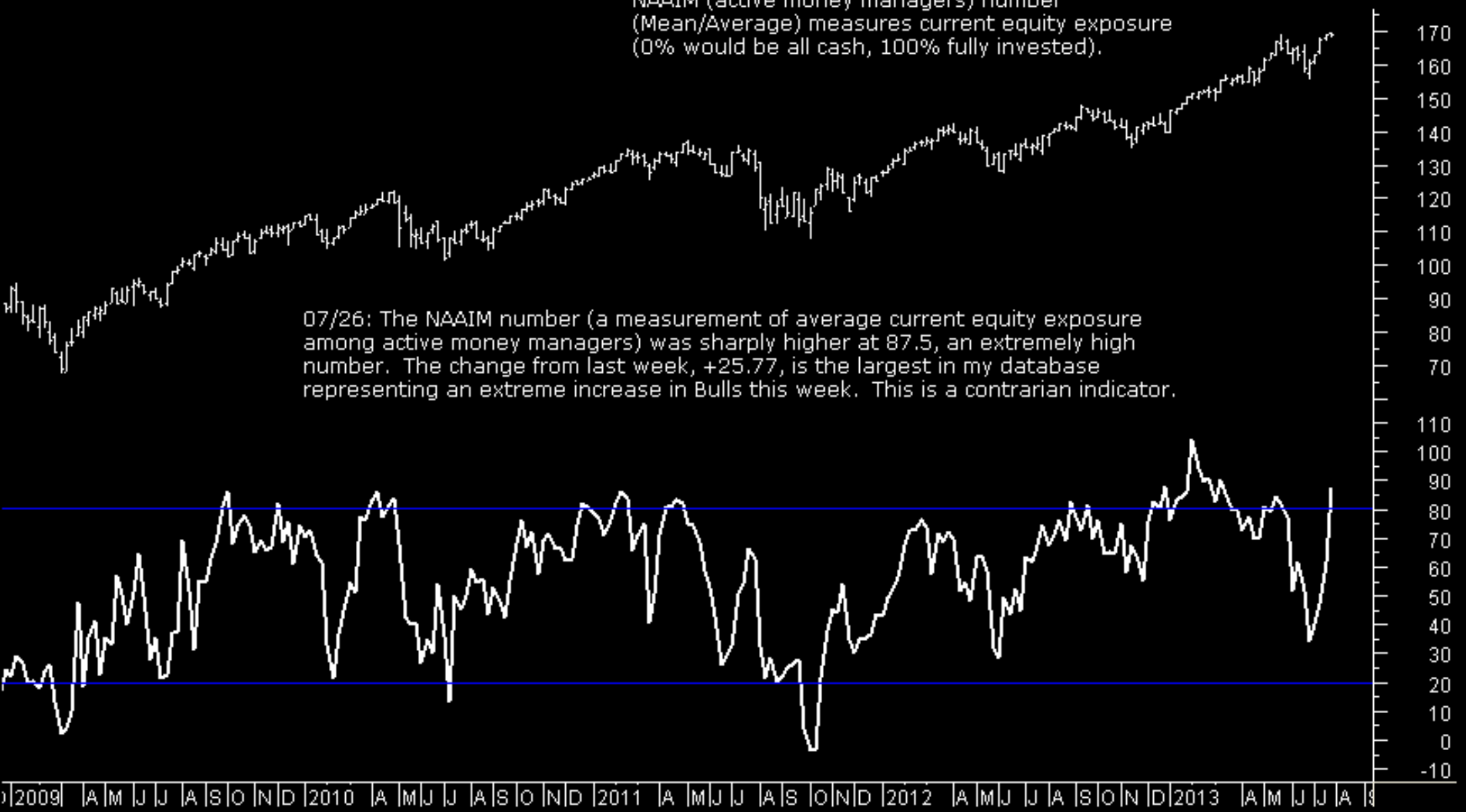


SP500 Index (Weekly) + Market Vane (advisers)

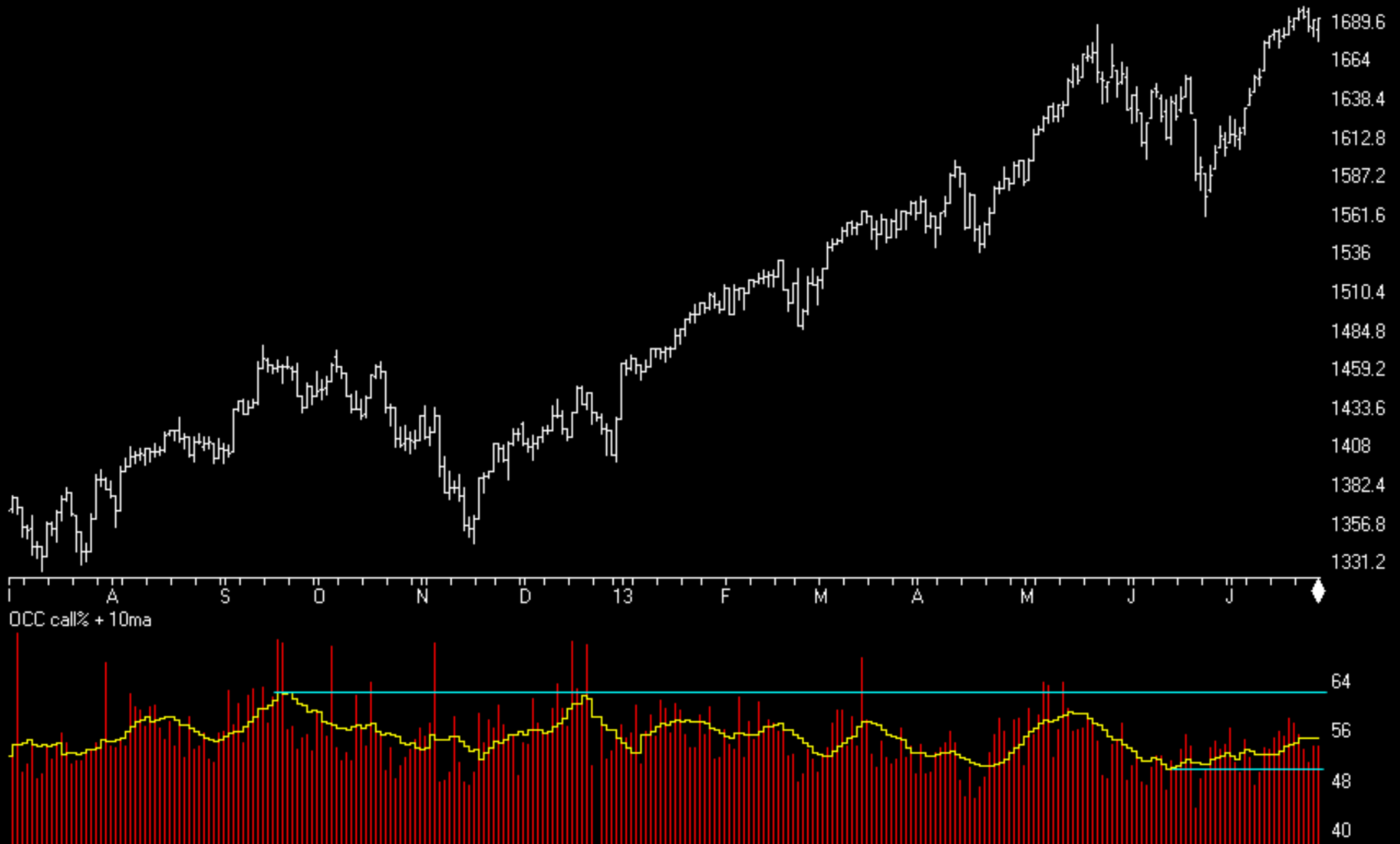


SPY + NAAIM Number
National Association of Active Investment Managers

NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



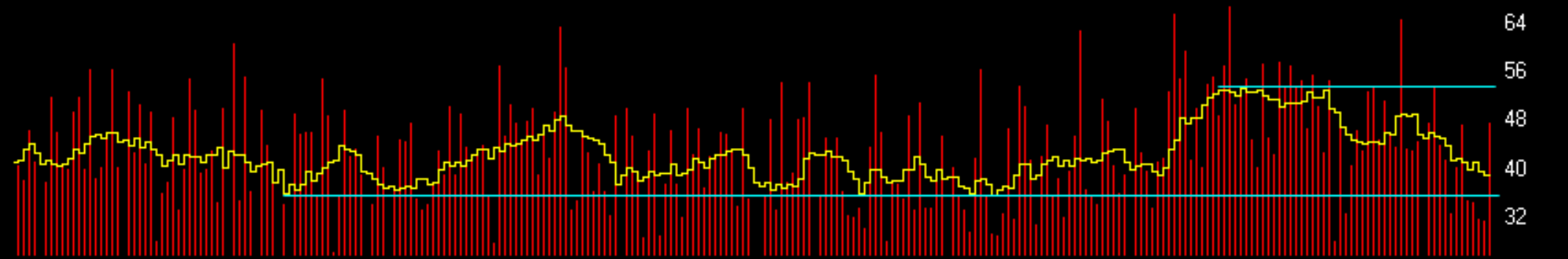
SP500 Index (Daily) + OCC Calls% (equities only)



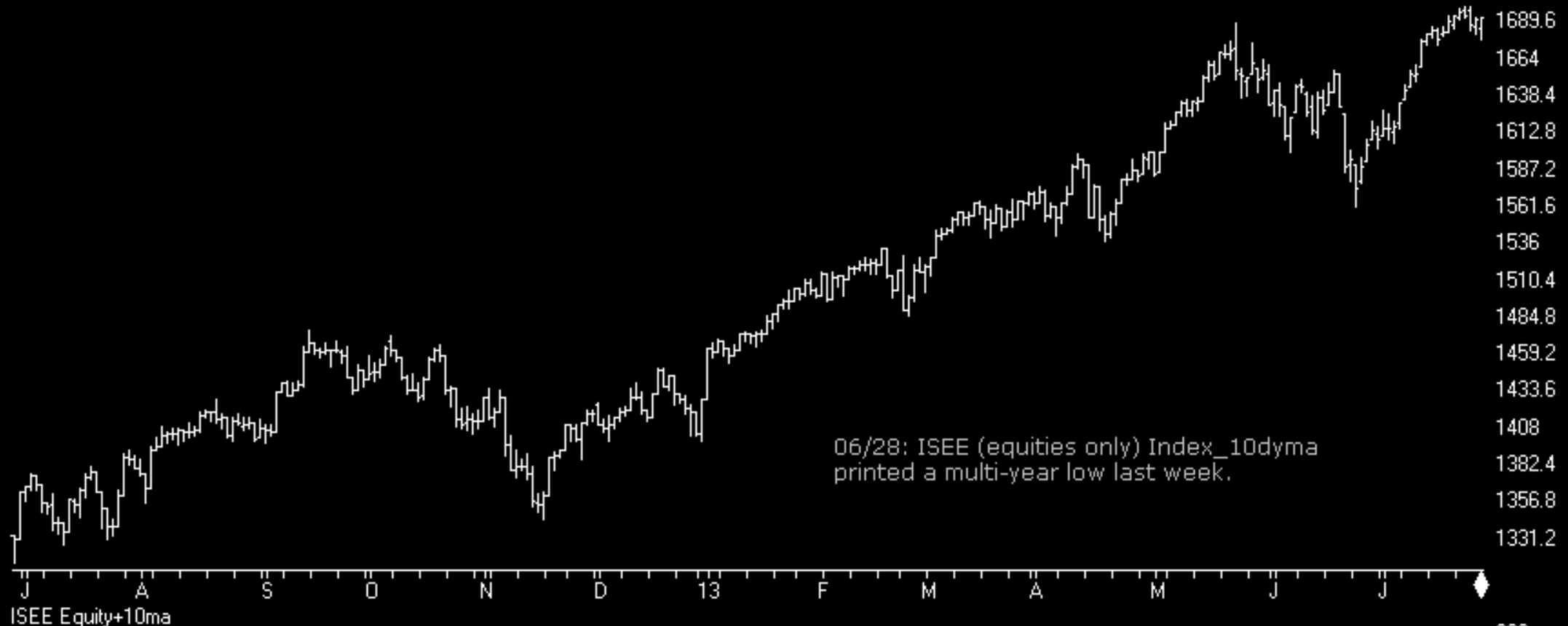
SP500 Index (Daily) + OEX Calls%

02/15: OEX Calls%_10dyma reached a 12month low, usually considered to be a smart-money indicator.

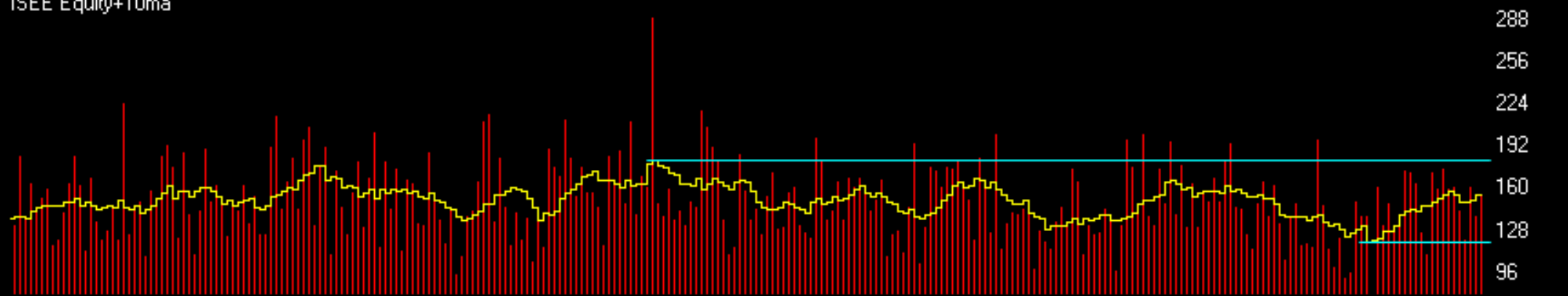
unlike other option ratios, OEX is usually considered a smart-money indicator.



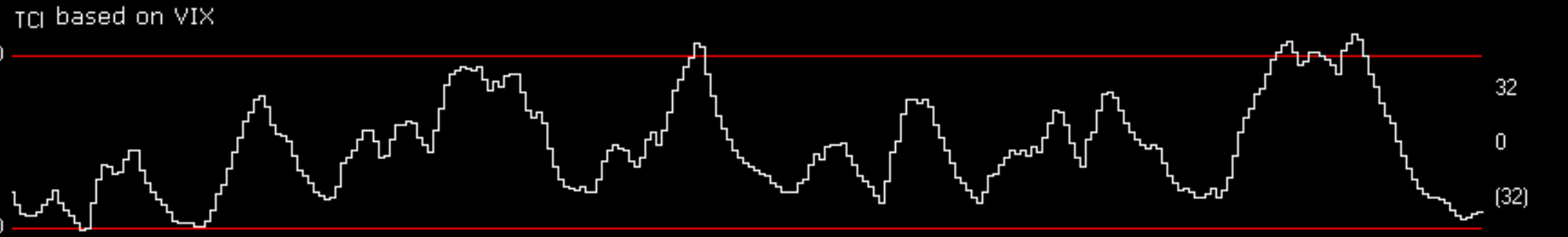
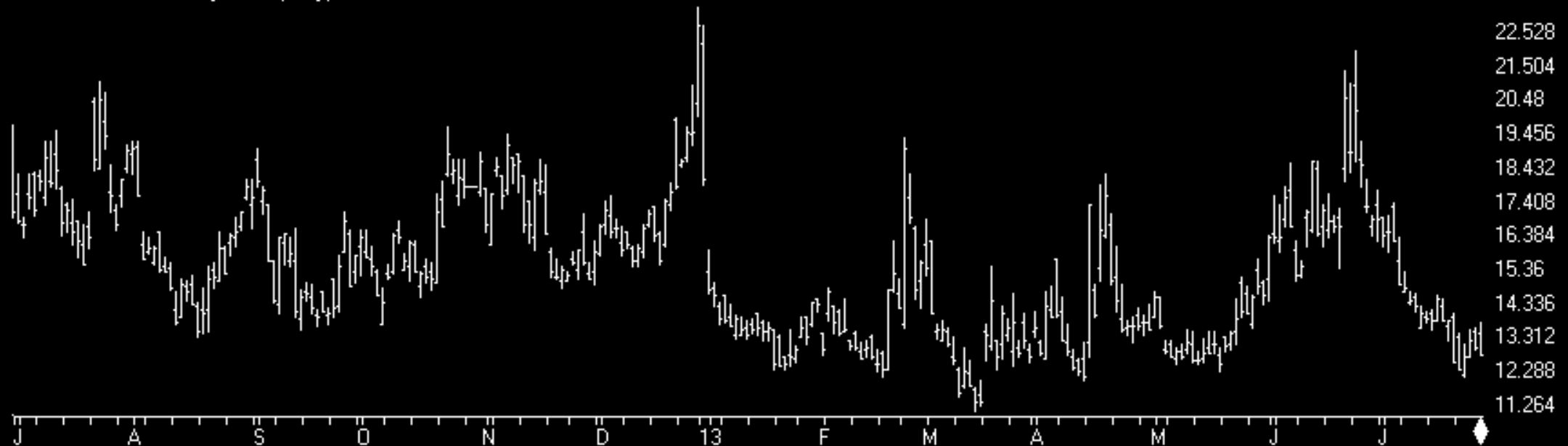
SP500 Index (Daily) + ISEE (equities only)



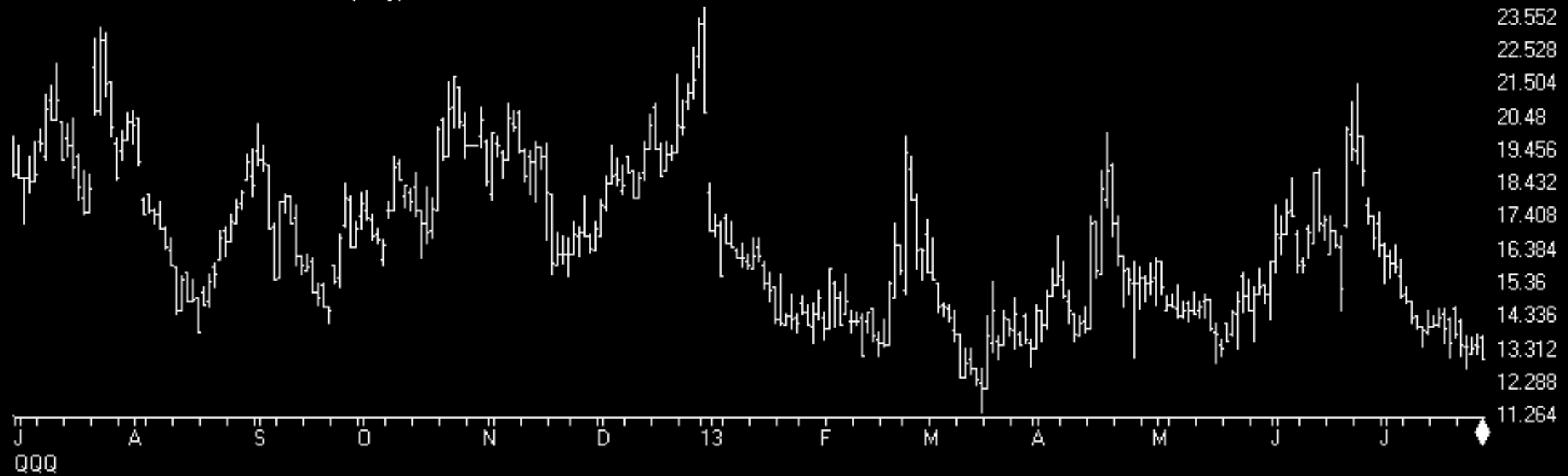
ISEE Equity+10ma



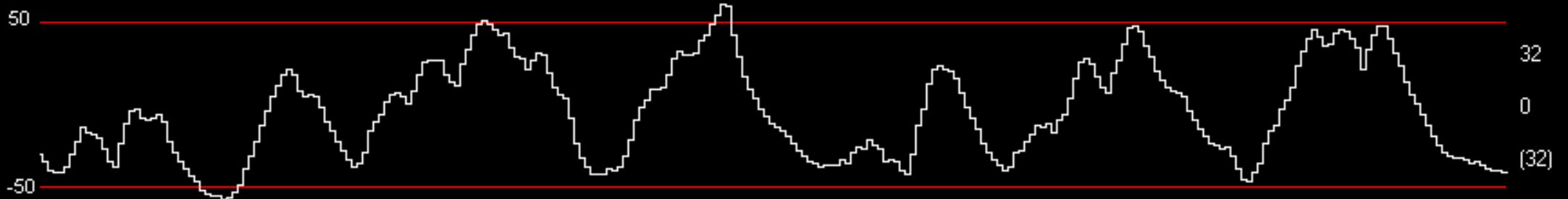
VIX - S&P 500 Volatility Index (Daily)



VXN - NASDAQ VOLATILITY INDEX (Daily)

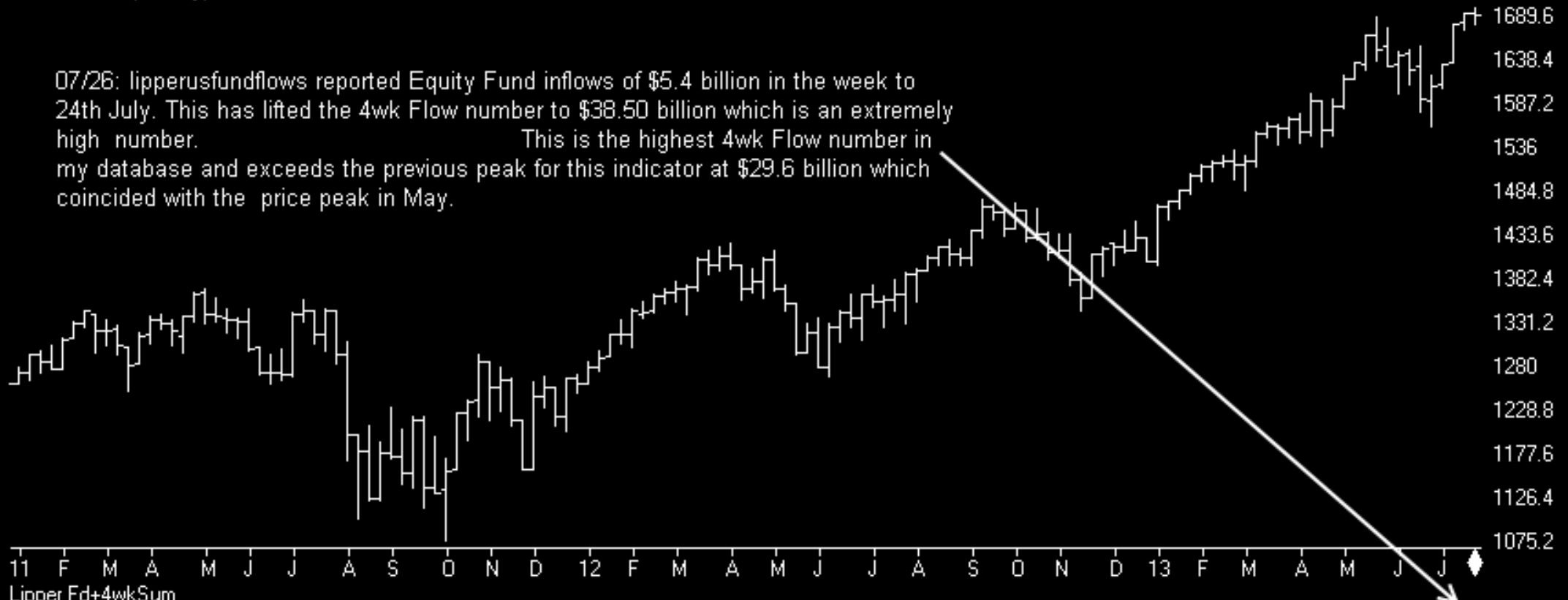


TCI based on VXN



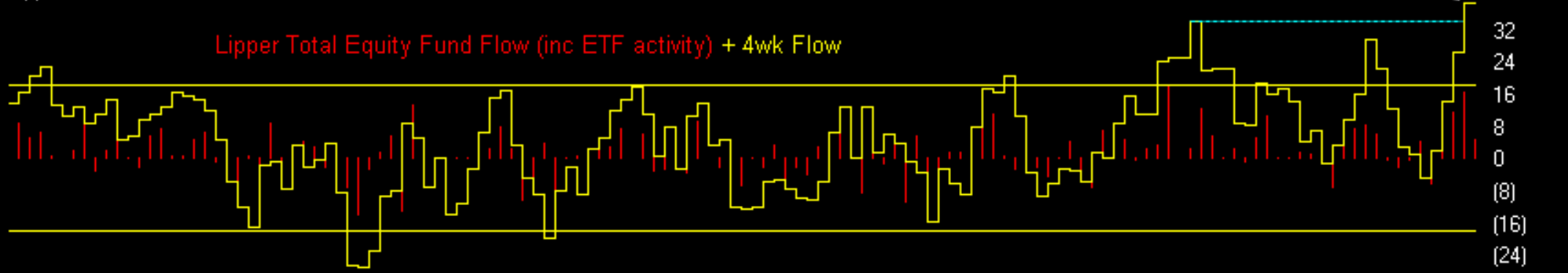
SP500 Index (Weekly)

07/26: lipperusfundflows reported Equity Fund inflows of \$5.4 billion in the week to 24th July. This has lifted the 4wk Flow number to \$38.50 billion which is an extremely high number. This is the highest 4wk Flow number in my database and exceeds the previous peak for this indicator at \$29.6 billion which coincided with the price peak in May.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

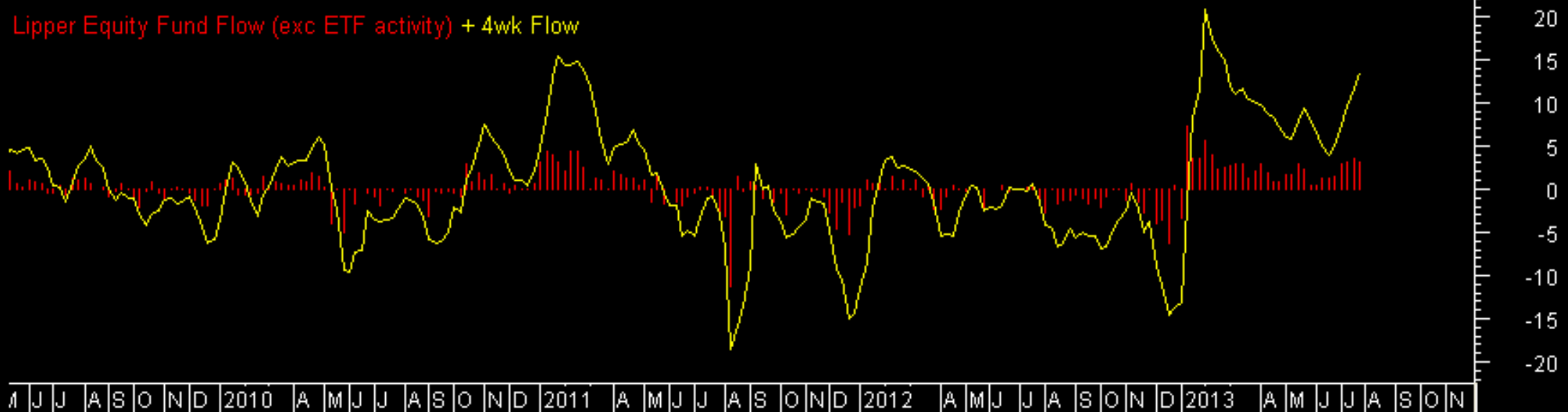


Sentiment

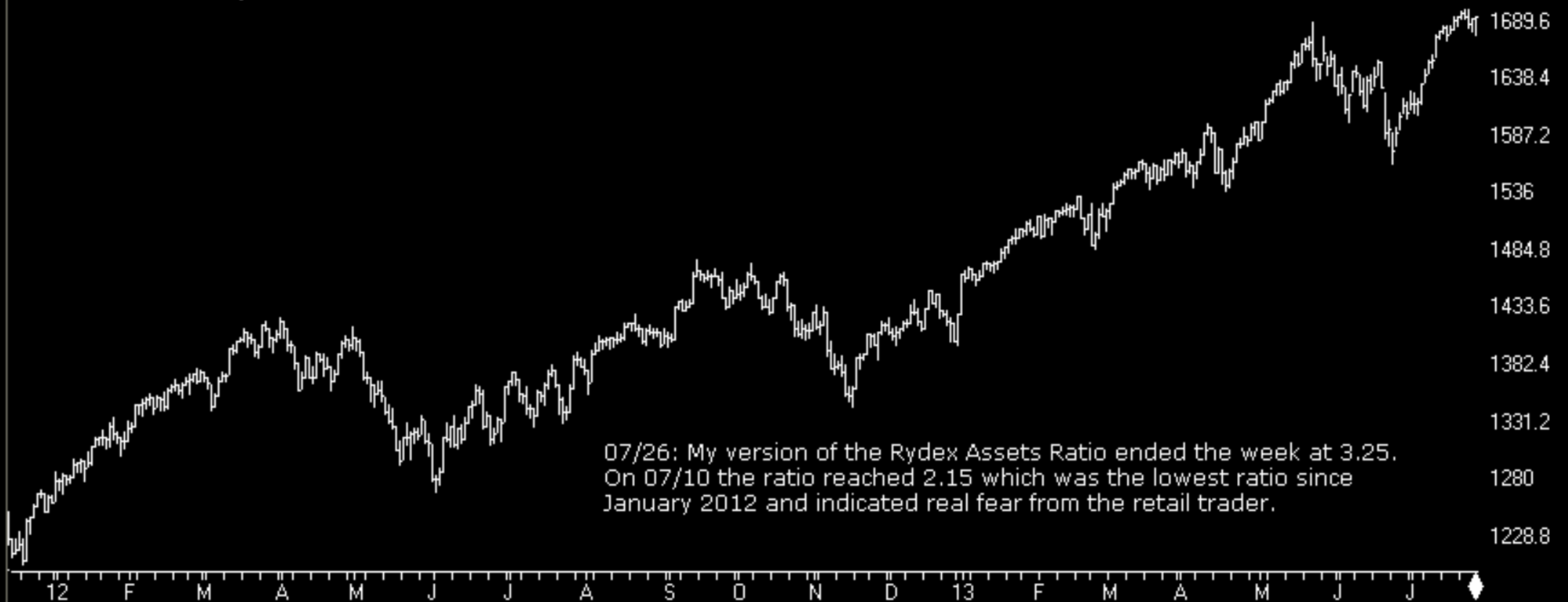
LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio

Rydex Assets Ratio (CP version)



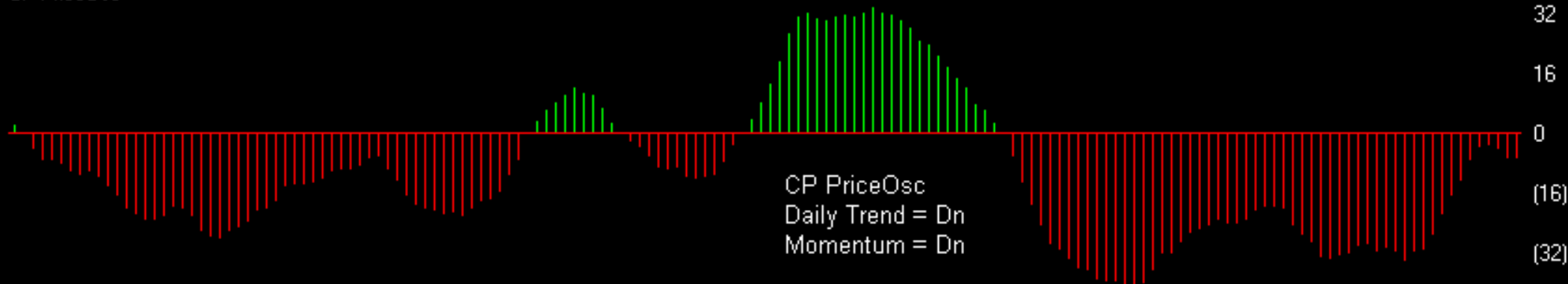
05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

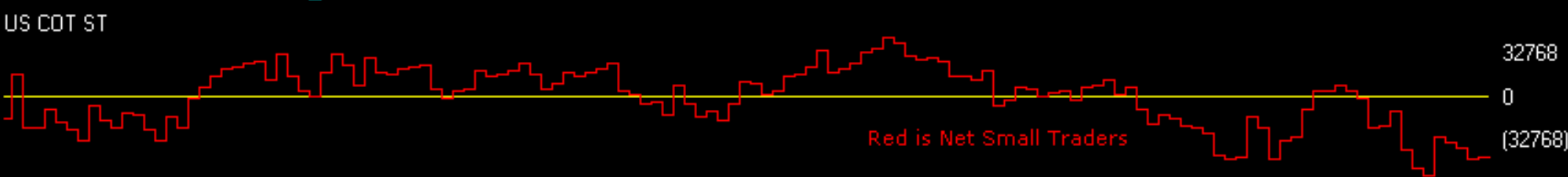
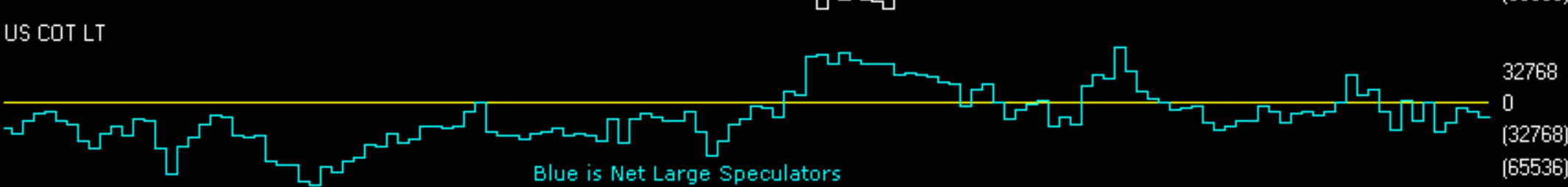
30 Lehman 20+ Year T Bond ETF (Daily)



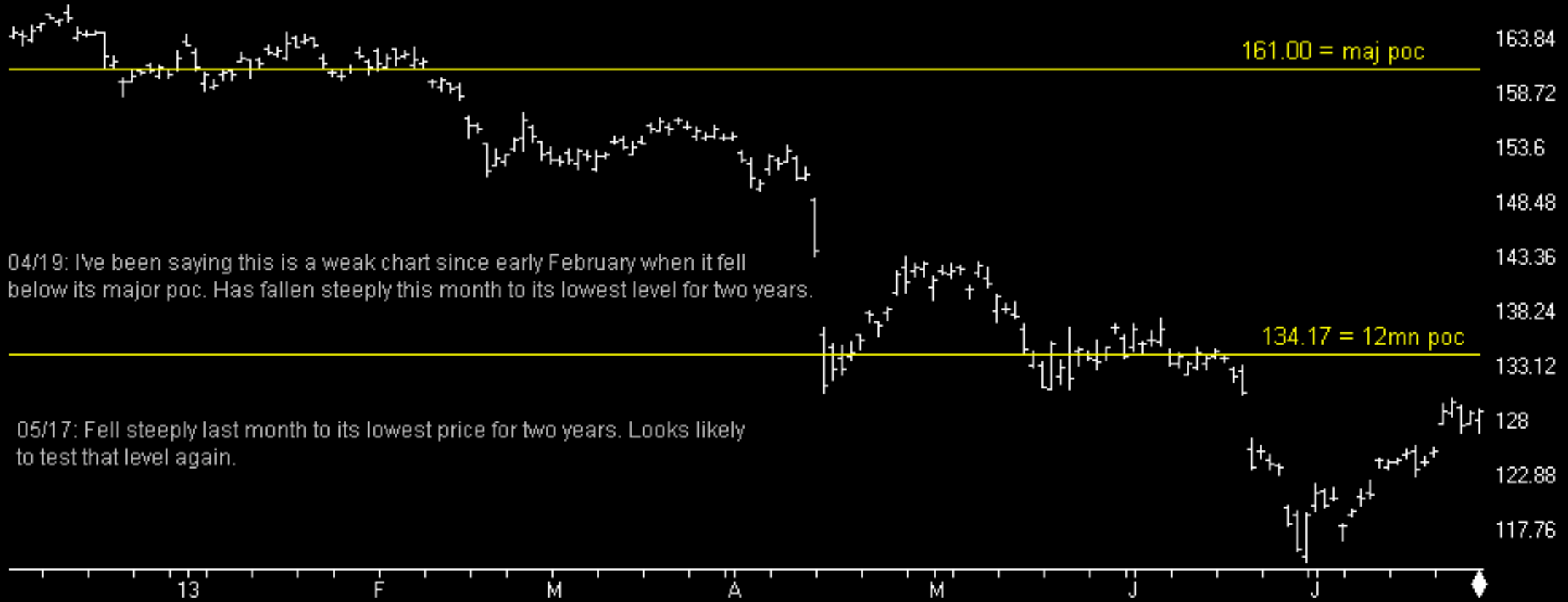
CP PriceOsc



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	87.9	29.1	0.3	25.0	77.3	100.0	21.5	42.4	87.8
07/16/13	83.2	24.9	3.9	36.5	79.4	99.0	18.9	41.6	90.3



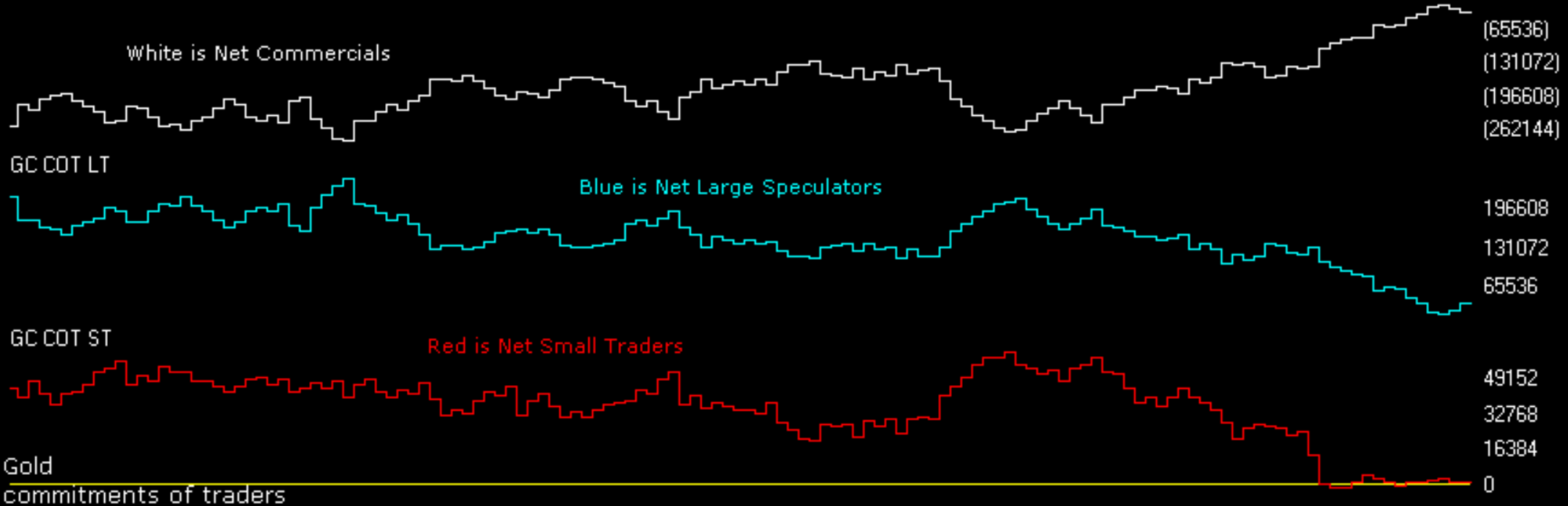
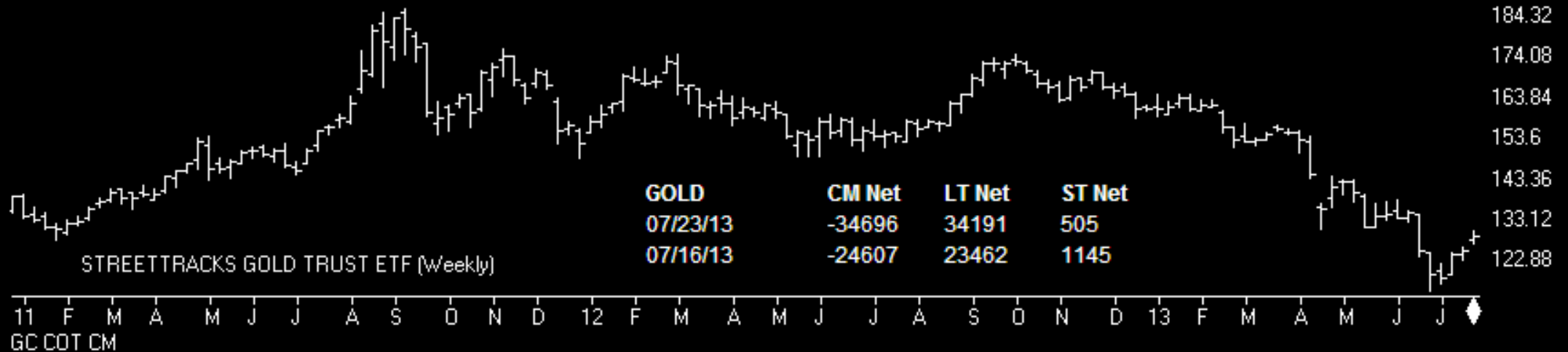
STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



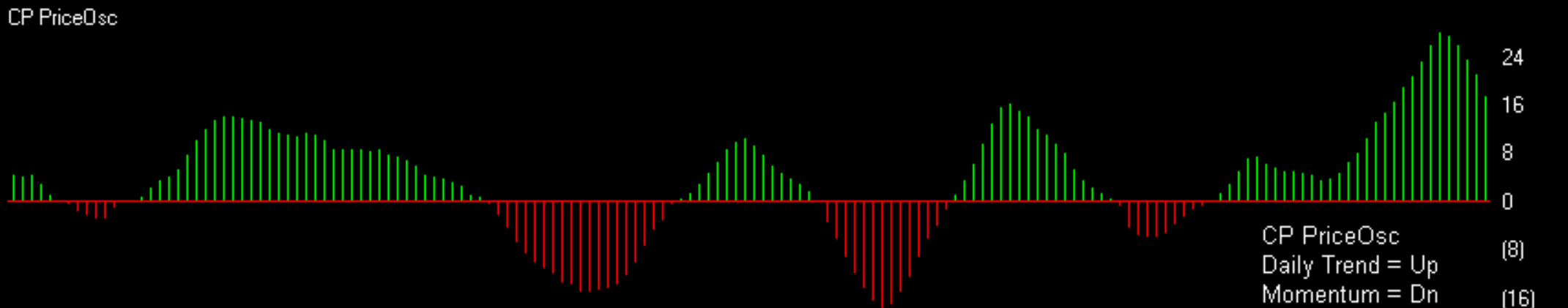
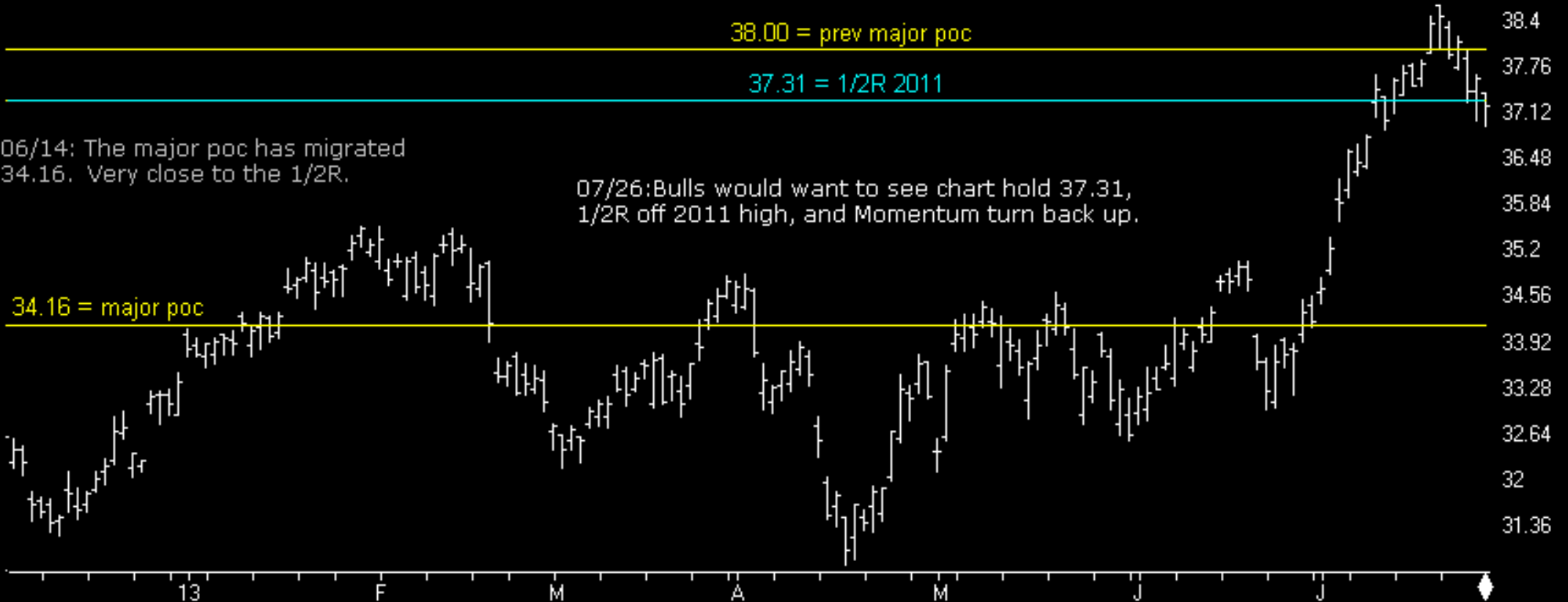
CP PriceOsc



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	89.9	88.6	21.6	15	10.8	79.1	5.3	2.3	65.3
07/16/13	96.9	100	20.9	5.1	0	86	6.2	0	64.3

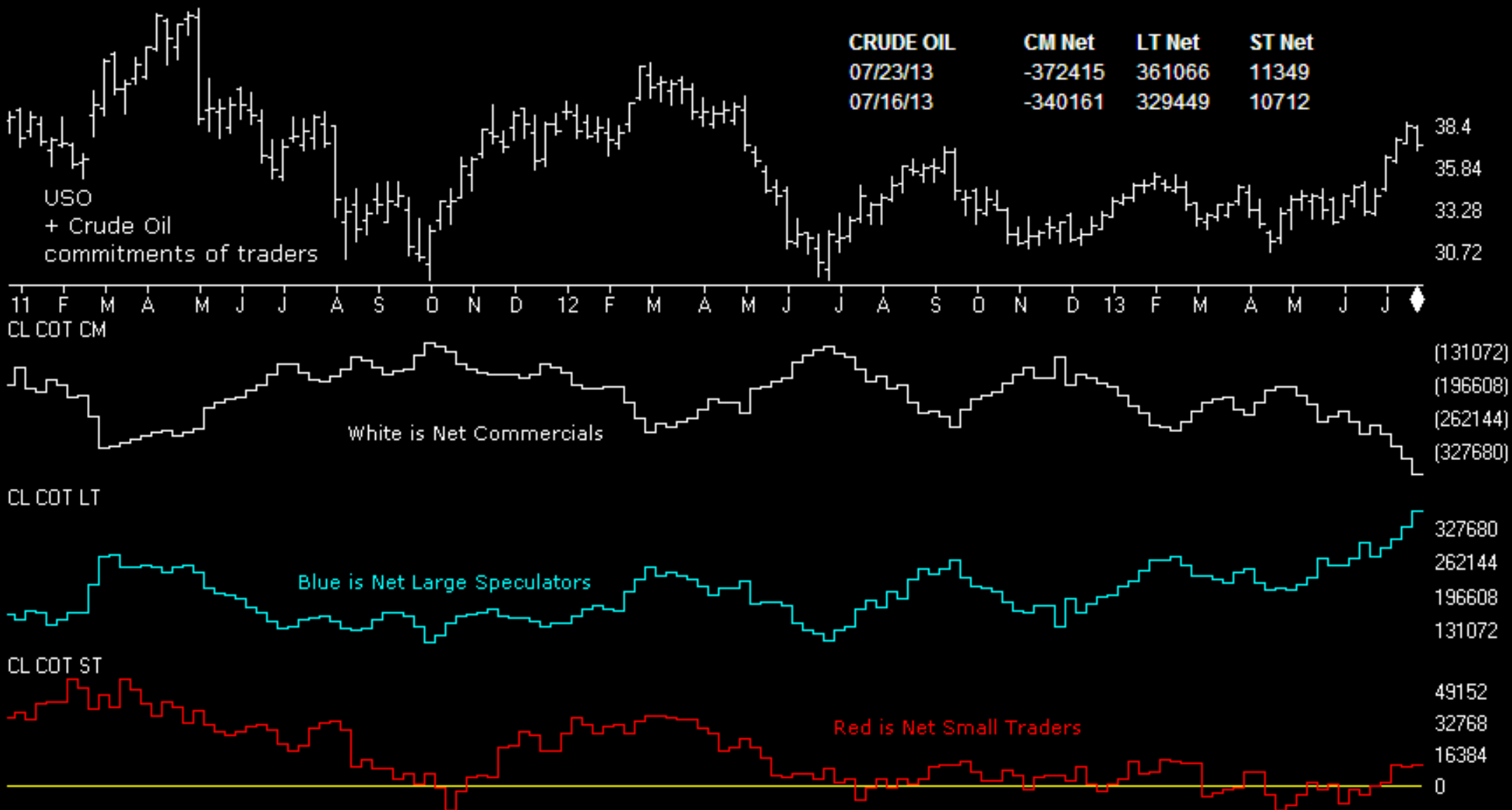


43 UNITED STATES OIL FUND (Daily) (USO)



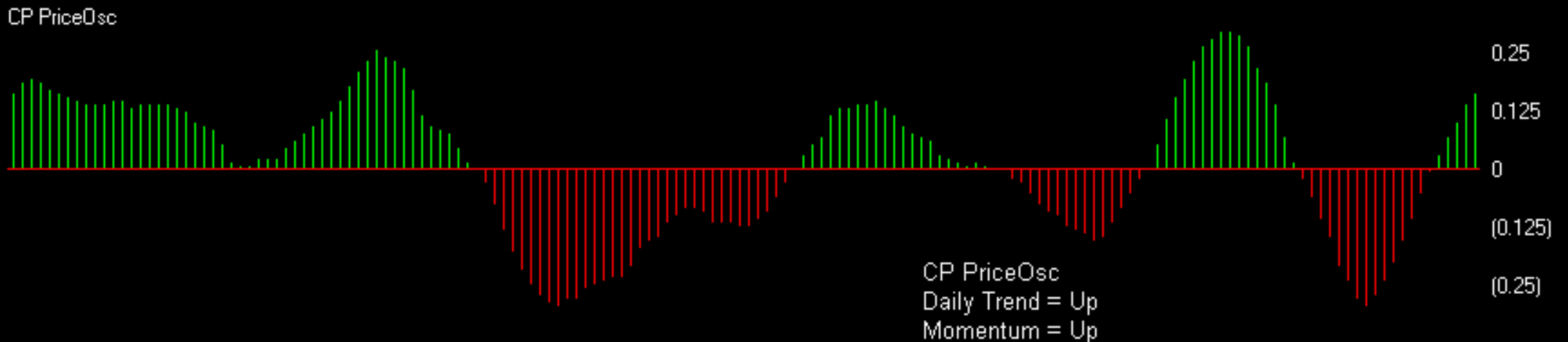
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	0.0	77.0	100.0	100.0	100.0	4.0	89.3	77.7	37.3
07/16/13	0.0	72.8	100.0	100.0	79.4	0.2	86.9	89.6	53.9

CRUDE OIL	CM Net	LT Net	ST Net
07/23/13	-372415	361066	11349
07/16/13	-340161	329449	10712



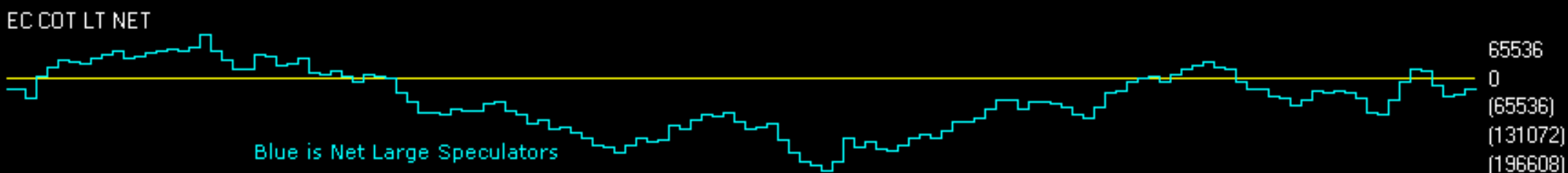
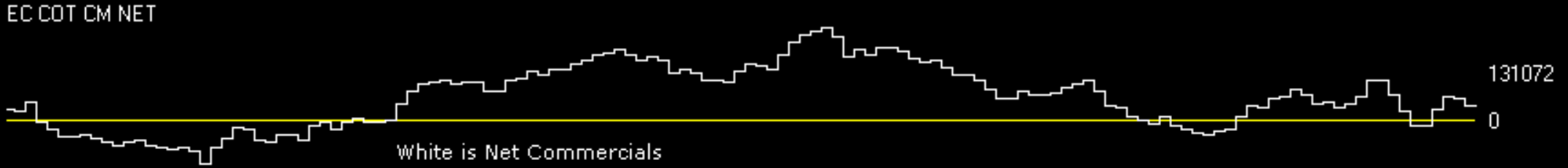
51 EURUSD (Daily)

07/26: Has rallied sharply since testing the maj poc Support at 1.2777 on 07/09. As long as 1.3065 holds (the 9mn poc) the chart is in a strong price location. Momentum is positive and up.



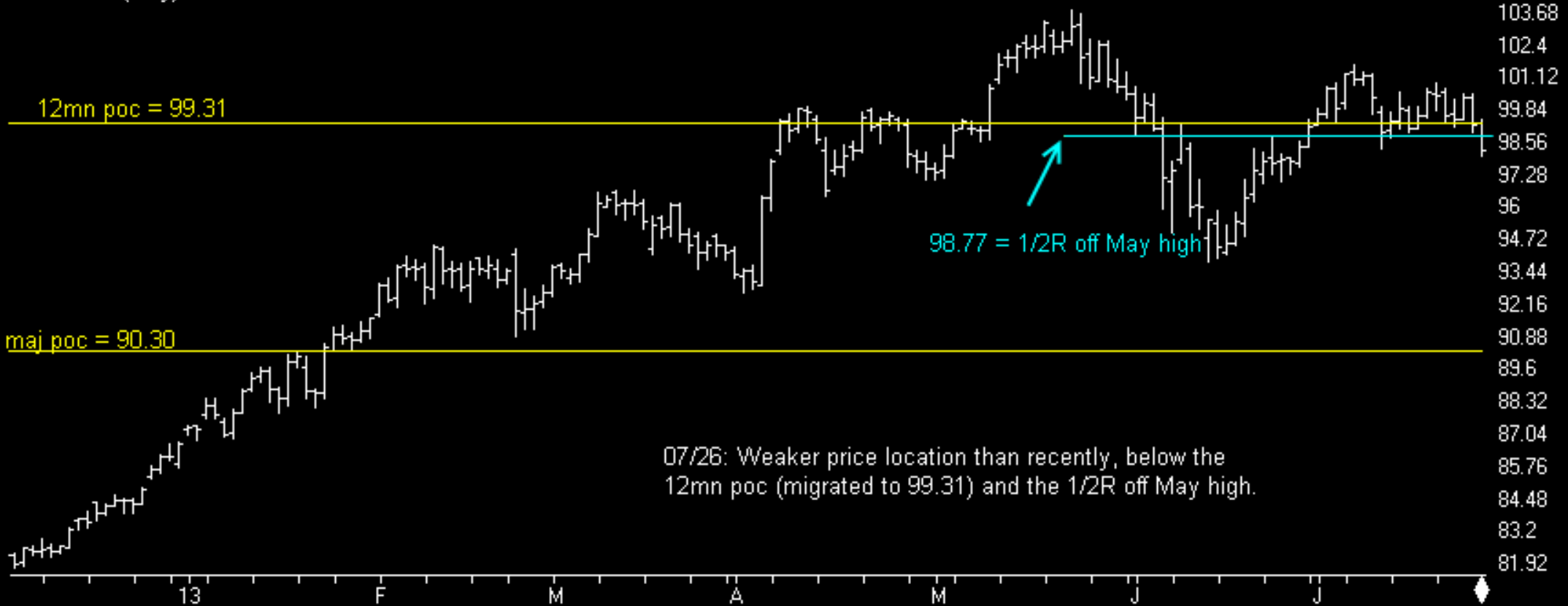
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	54.5	51.6	28.9	46.3	51.3	72.9	39.4	41.1	59.1
07/16/13	67.5	71.6	24.4	38.7	35.4	71.2	9.8	10.0	78.5

EURUSD	CM Net	LT Net	ST Net
07/23/13	40832	-27900	-12932
07/16/13	60801	-37165	-23636

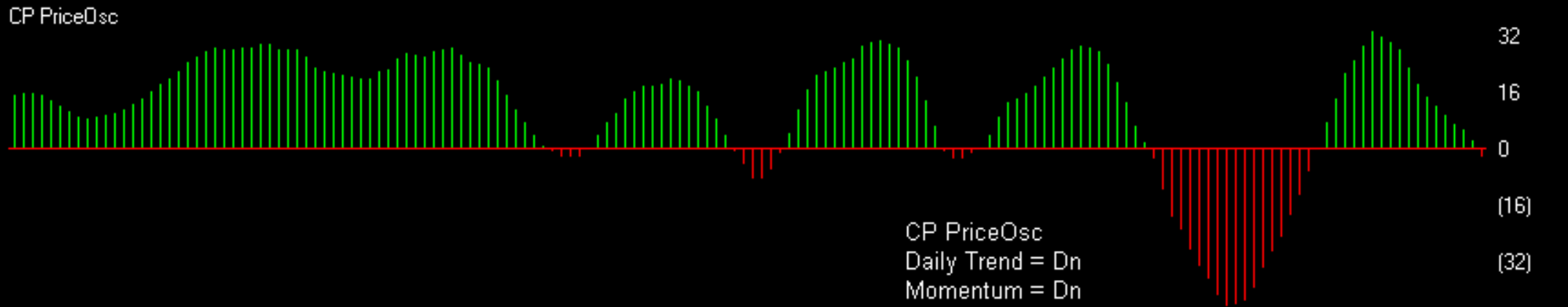


EURUSD (Weekly)
commitments of traders

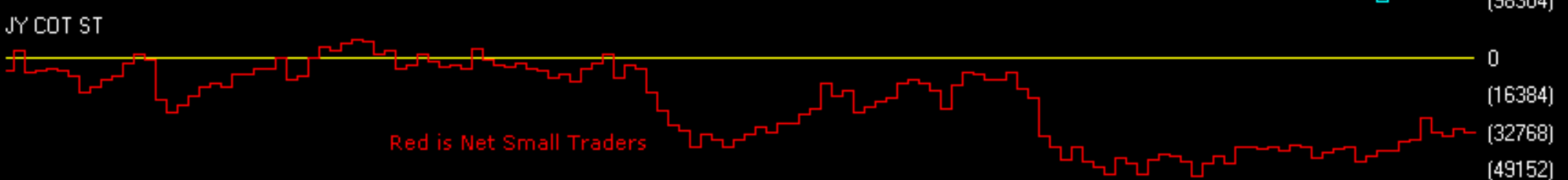
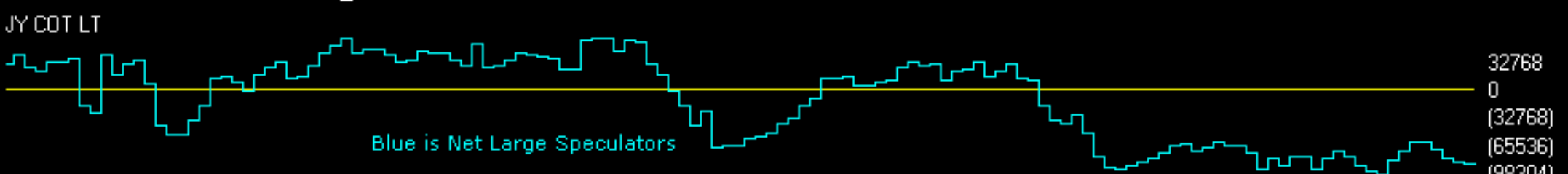
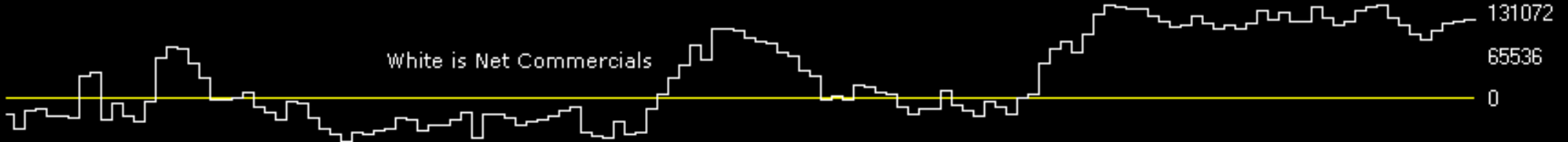
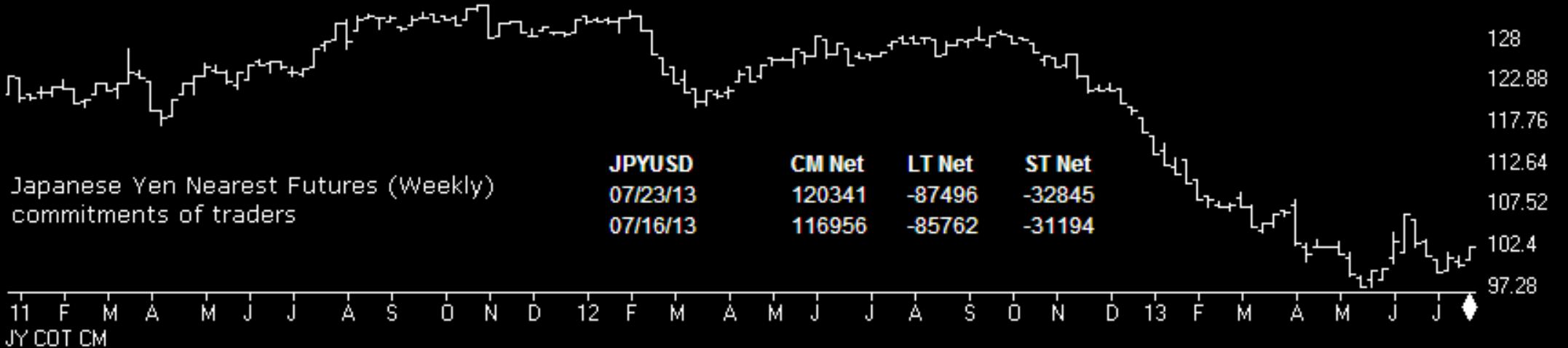
53 USDJPY (Daily)



07/26: Weaker price location than recently, below the 12mn poc (migrated to 99.31) and the 1/2R off May high.



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	61.8	76.6	17.9	31.9	22.6	84.2	74.3	39.1	48.6
07/16/13	55.4	83.3	25.0	36.4	17.3	81.4	80.7	29.7	38.4



US DOLLAR INDEX (Daily)

07/26: Weaker price location below 82.73, the 12mn poc.

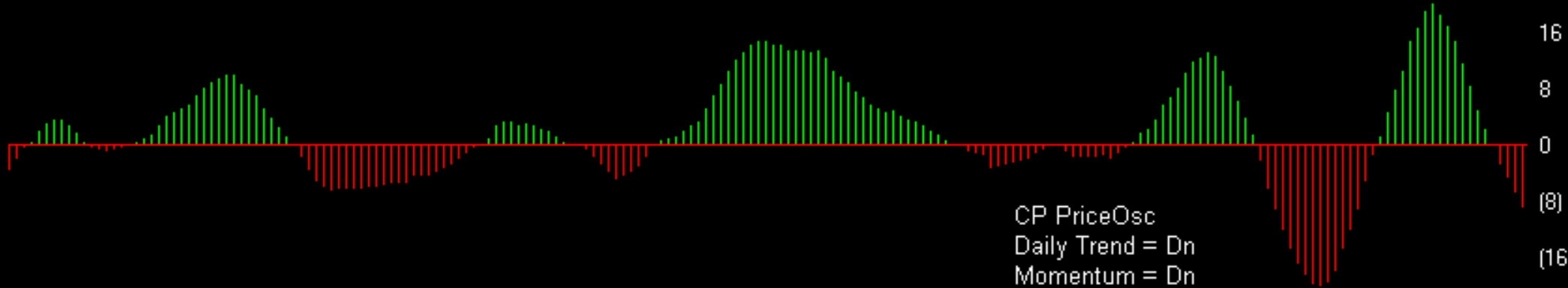
82.73 = 12mn poc

80.15 = maj 1/2R and maj poc

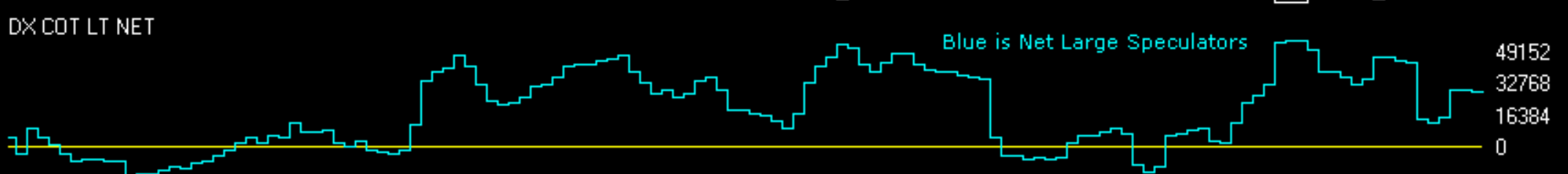
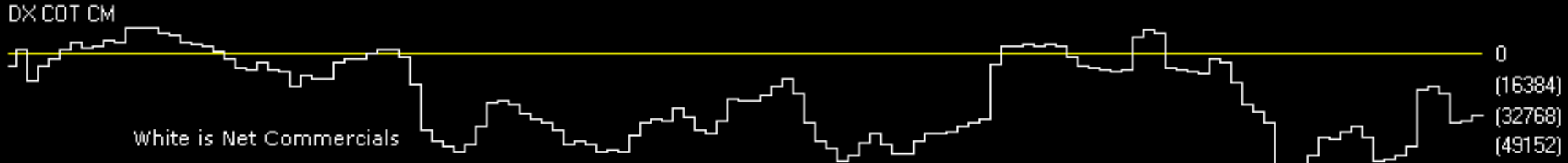
84.8
84.48
84.16
83.84
83.52
83.2
82.88
82.56
82.24
81.92
81.6
81.28
80.96
80.64
80.32
80
79.68
79.36
79.04

CP PriceOsc

N D 13 F M A M J J



USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
07/23/13	45.7	24.0	70.8	49.3	71.7	29.8	47.5	64.6	22.4
07/16/13	41.6	16.4	69.0	52.3	78.3	33.2	54.3	67.2	13.7



<http://www.chartprofitwebcast.com>