

Charts to Friday 16th August

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



[www.aiqsystems.com](http://www.aiqsystems.com)

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## Stock Market Summary

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

ES Analysis: Early last week I marked Significant Buying twice but this was followed by Aggressive Selling on Wednesday and Friday and for the first time in many weeks Friday closed below Mon-Wed Hi-Lo range indicating Sellers active on the weekly timeframe. The weekly bar was lower and wider indicating this is Effective Selling on this timeframe and therefore Bulls need to be cautious here.

On Friday 9th Aug the 3mn poc migrated higher to 1686. ES currently prints below that level in a weak price location.  
1st Level Resistance = ES 1686.00 (3mn poc)  
1st Level Support = ES 1627.00 (5mn poc)

Momentum (PriceOsc) is now down for all four Stock Index ETFs and only holds above zero for QQQ. Please see charts in today's eBook.

#### Supporting Charts:

Bonds TLT: A minor rally w/e 08/09 found Resistance at the 4mn poc. Chart declined to a new low last week.

Oil USO: Currently prints above the maj poc at 37.93. Momentum is up and positive.

Gold GLD: Chart approaches Resistance at 34.17, the 12mn poc. Time spent above this level would put the chart in a much stronger price location.

Dollar Index: Currently in weak price location below the major poc at 82.73. Bulls would want to see price printing time back above that level. Momentum is negative but up.

EURUSD: As long as 1.3065 holds (9mn poc) the chart is in a strong price location however there is near 1/2R Resistance (off June 2010 low) at 1.3416.

### \*\*\*\*\* BREADTH

Breadth: The CP Market Timing System turned negative from neutral for Nyse, turned neutral from positive for Nasdaq and remained positive for UK.

Stocks>50dyma numbers fell sharply over the week for Nyse 52% (from 70%), Nasdaq 54% (from 66%), R2000 49% (from 65%), UK 70%%. Numbers >50 are considered supportive.

### \*\*\*\*\* SENTIMENT

#### Consensus Polls:

08/16: AAI (public poll). Bulls% was lower at 34.5% and Bears% was higher at 28.2%. The nett at 6.3 is a seven week low. Three weeks ago the 4week ma of nett reached 24.43 which was the highest since February 2012.

08/16: Investors Intelligence. Bulls% was lower at 47.4% and Bears% was higher at 20.6%.

08/16: Market Vane (advisers) poll was lower at 63.

08/16: The NAAIM number (a measurement of average current equity exposure among active money managers) was lower at 69.85. Three week's ago it reached 87.5 was an extremely

high number.

#### Mutual Fund Flow:

08/16: My version of the Rydex Assets Ratio ended the week at 3.49. Mid-week it reached 4.07, a 40dy high. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

08/16: lipperusfundflows reported Equity Fund inflows of \$948 million in the week to 14th August. Two weeks ago the 4wk Flow number reached \$40.4 billion which was the highest in my database.

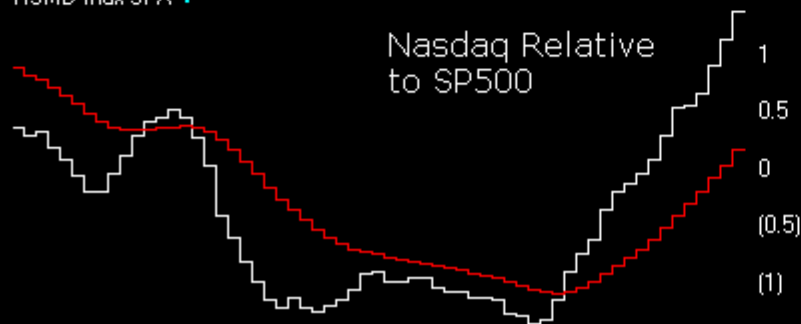
08/16: lipperusfundflows ex ETFs reported Equity Fund inflows of \$2.6 billion in the week to 14th August.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 08/16

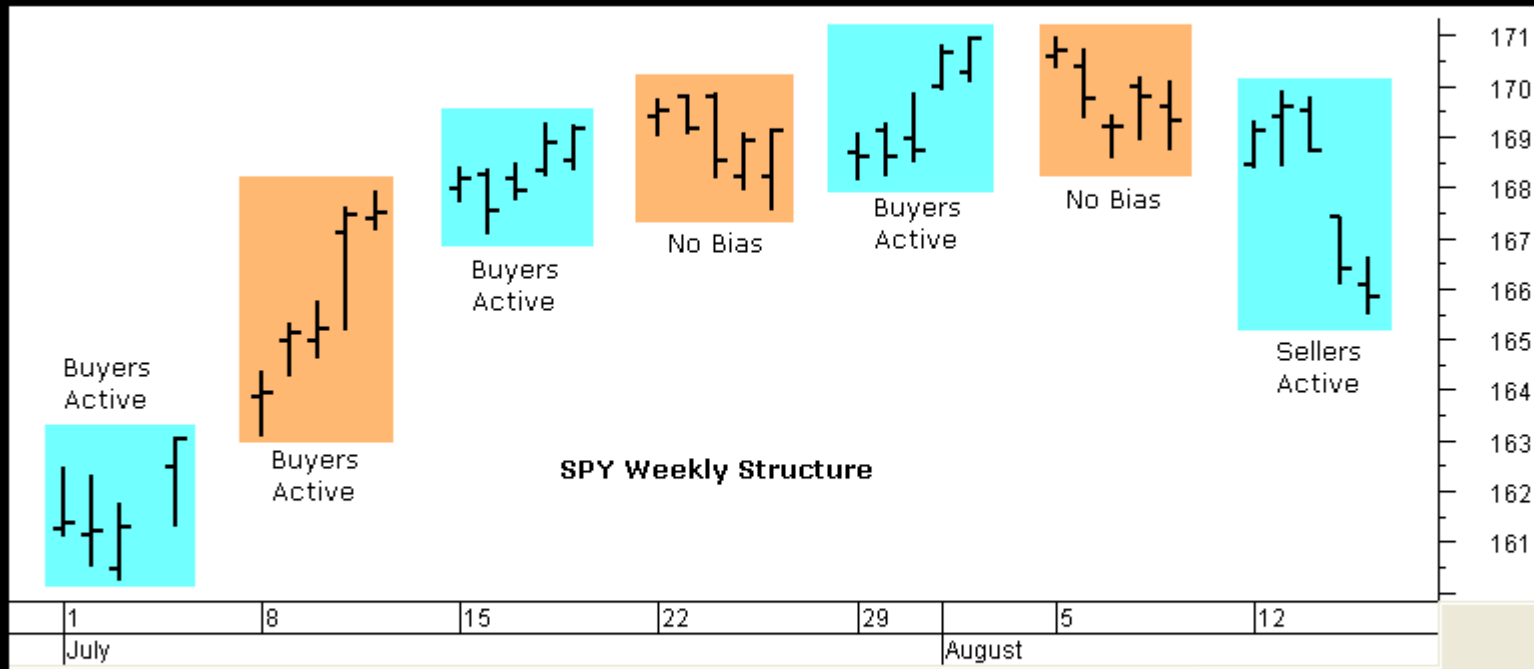
	-5	-4	-3	-2	-1	↓
NYSE	70	78	75	75	70	52
NasDaq	77	79	74	74	66	54
SP500	80	83	80	84	79	54
ND100	78	76	73	82	78	59
R2000	80	84	79	76	65	49
UK	76	78	75	87	84	70

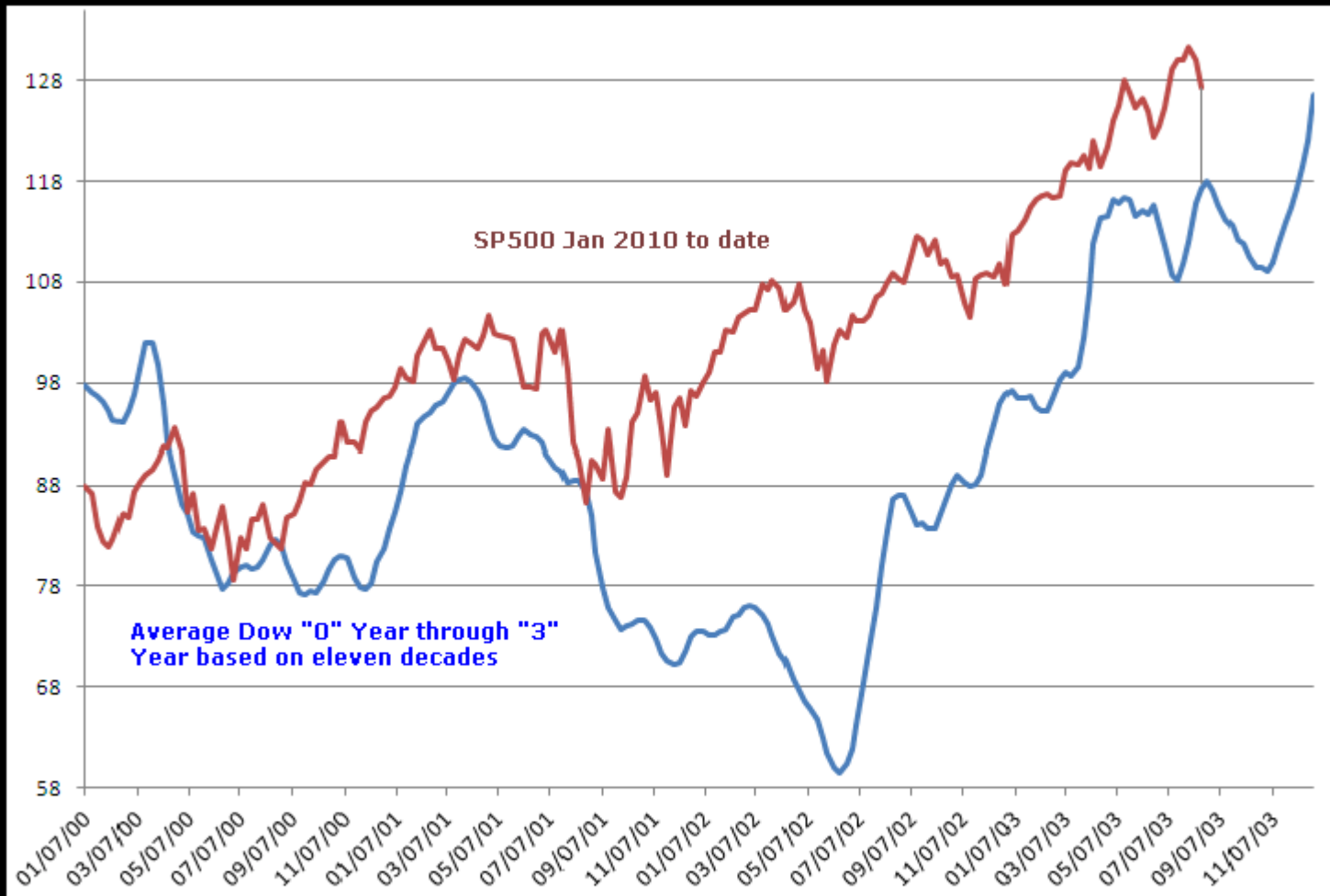
number = % stocks >50day ma

Relative to SPX wk ending 08/16

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█







# Commitments of Traders

Charts by AIQ TradingExpert

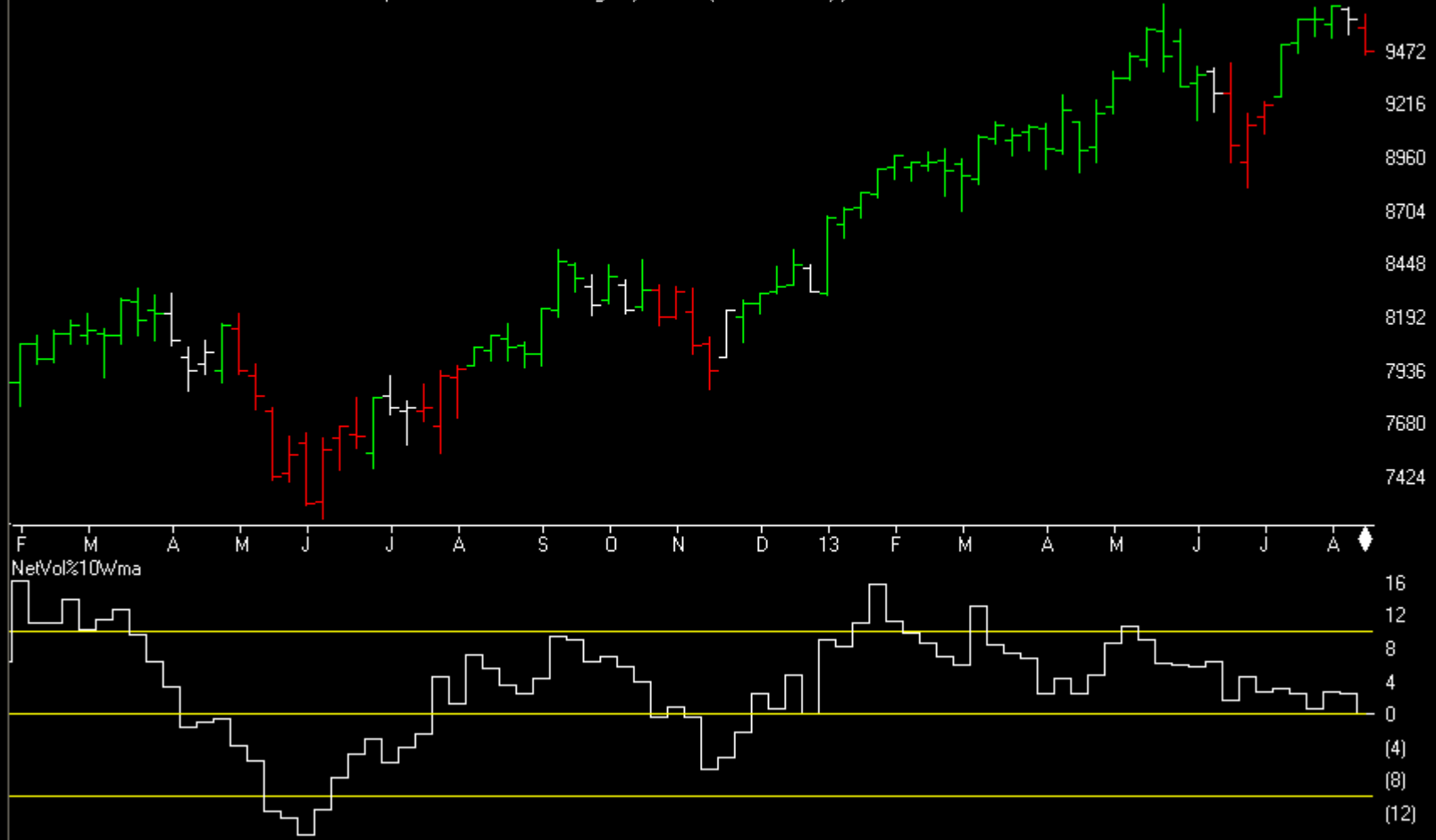
C.O.T.  
Quick  
View

	SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	08/13/13	51.5	33.0	39.6	54.5	31.9	22.2	55.1	78.0	71.1
	08/06/13	28.1	10.7	61.8	58.5	45.4	21.0	78.5	91.8	46.1
	<b>GOLD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	70.8	82.7	58.9	31	17.6	46.1	30.8	25.5	35.8
	08/06/13	75.5	83.6	46.9	29.5	23.4	57	14.1	10.4	52.4
	<b>CRUDE OIL</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	10.7	66.0	79.0	91.9	76.2	12.4	64.0	50.8	46.3
	08/06/13	5.5	70.1	90.3	96.5	90.8	12.7	70.2	75.8	60.3
	<b>T-BONDS</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	88.9	31.4	4.3	47.4	78.9	74.5	1.8	31.8	100.0
	08/06/13	87.6	31.1	4.6	40.6	76.2	79.3	9.7	41.6	100.0
	<b>GBPUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	41.4	68.9	21.6	53.5	23.3	80.9	80.0	56.3	42.5
	08/06/13	41.9	70.9	23.2	52.0	22.9	79.0	77.6	54.4	45.8
	<b>JPYUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	23.4	64.9	16.9	66.1	16.6	79.2	100.0	95.7	56.0
	08/06/13	38.1	71.5	21.3	50.8	18.5	80.6	91.4	70.5	46.0
	<b>EURUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	21.8	19.7	53.3	92.5	89.9	29.7	36.0	54.5	77.5
	08/06/13	30.7	24.8	50.6	74.0	80.8	44.8	46.4	61.3	65.9
	<b>USD IX</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	08/13/13	85.7	100.0	13.0	8.3	0.0	94.4	34.4	51.9	57.1
	08/06/13	51.1	31.9	52.3	43.6	61.0	51.4	46.0	63.6	47.2

# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)

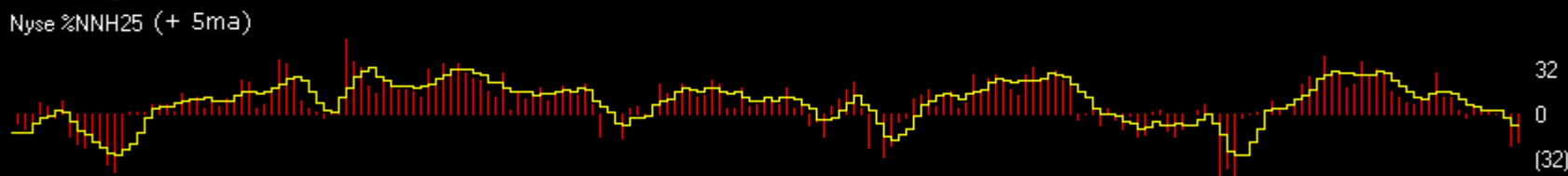
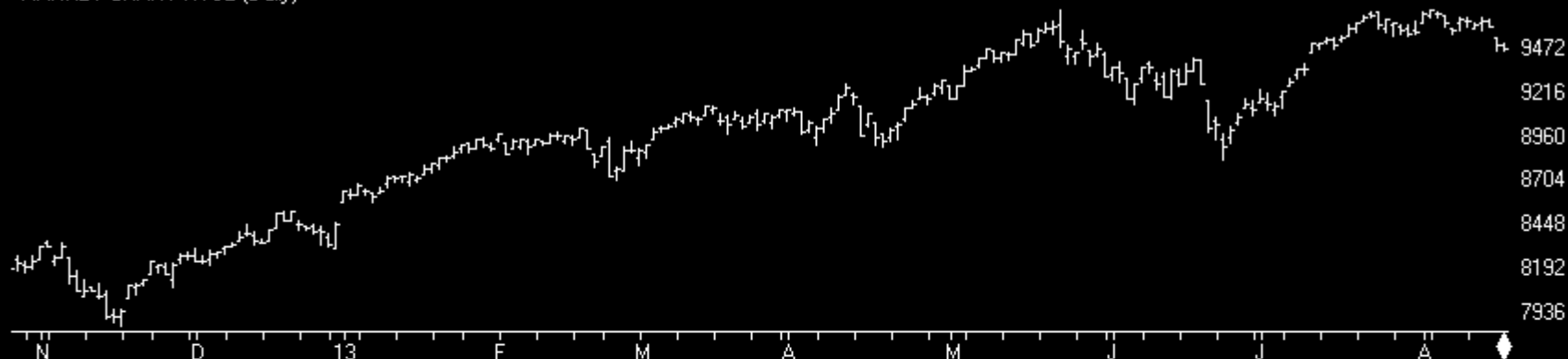




# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Daily)



# Market Charts

Charts by AIQ TradingExpert

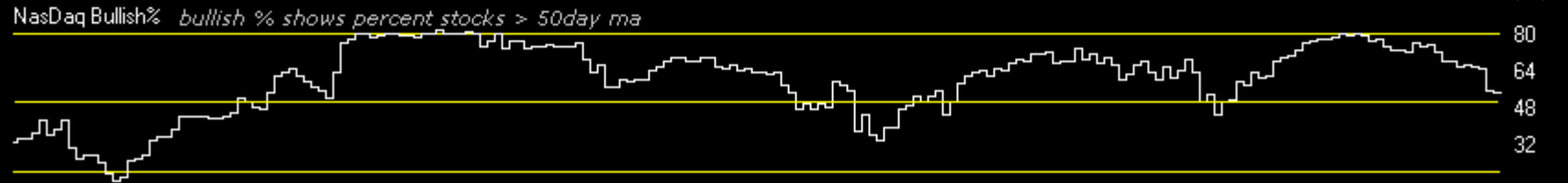
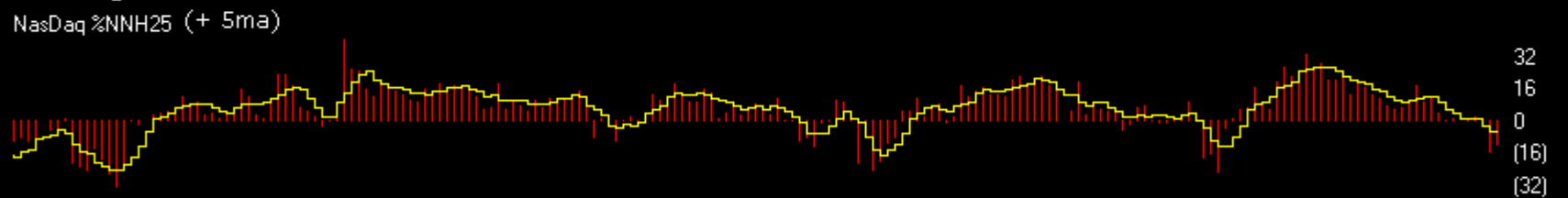
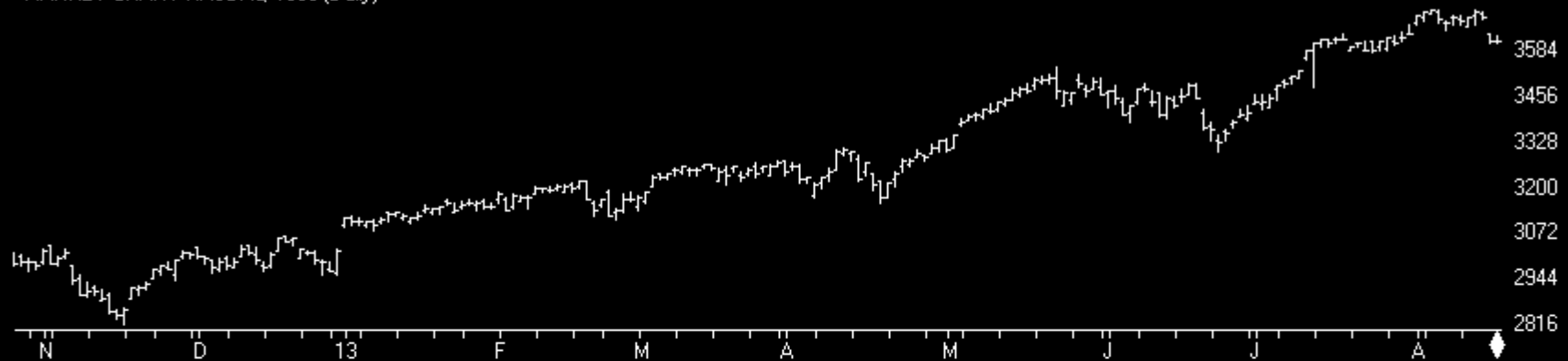
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

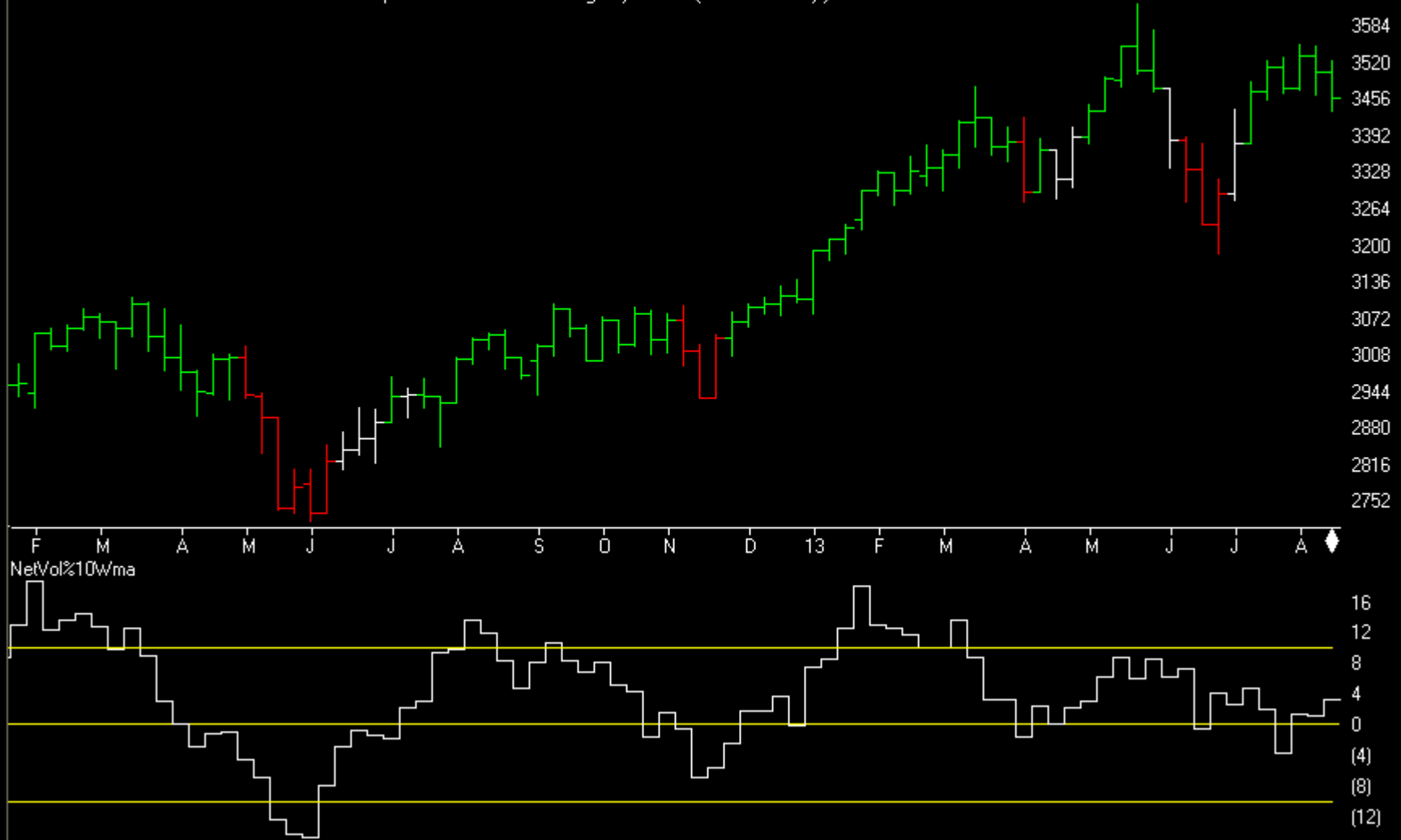
MARKET CHART NASDAQ 1800 (Daily)



# Market Charts

Charts by AIQ TradingExpert

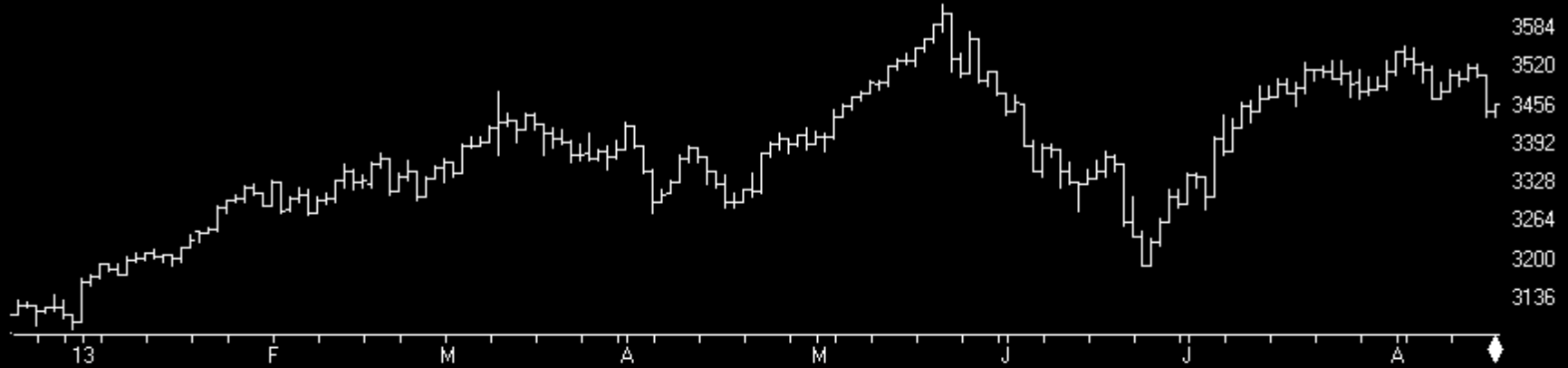
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



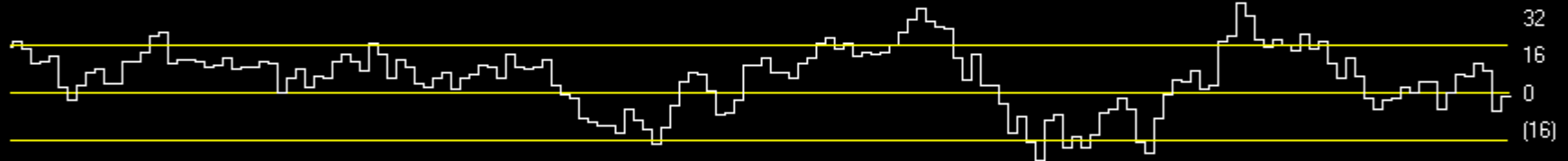
# Market Charts

Charts by AIQ TradingExpert

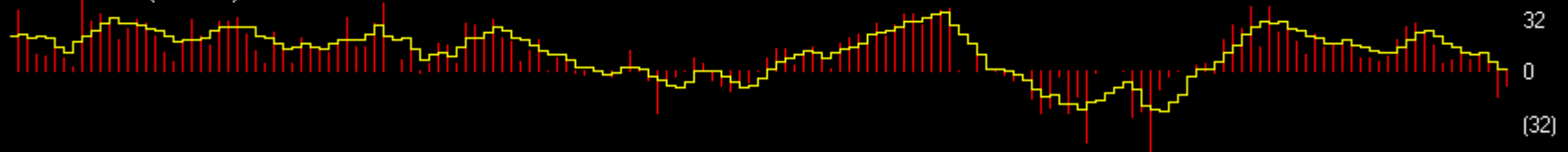
UK ALLSHARE MKT 2013 (Daily)



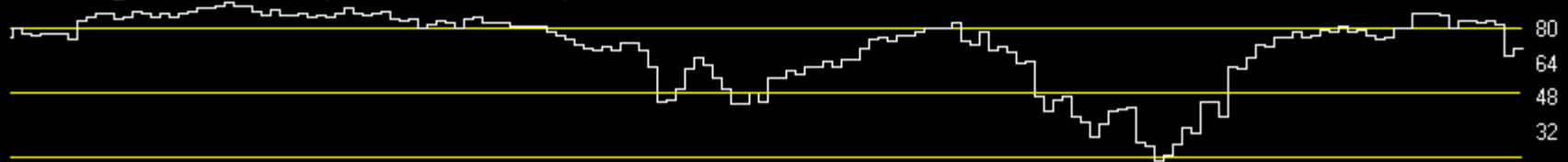
NetVol%10ma



UKA %NNH25 (+ 5ma)



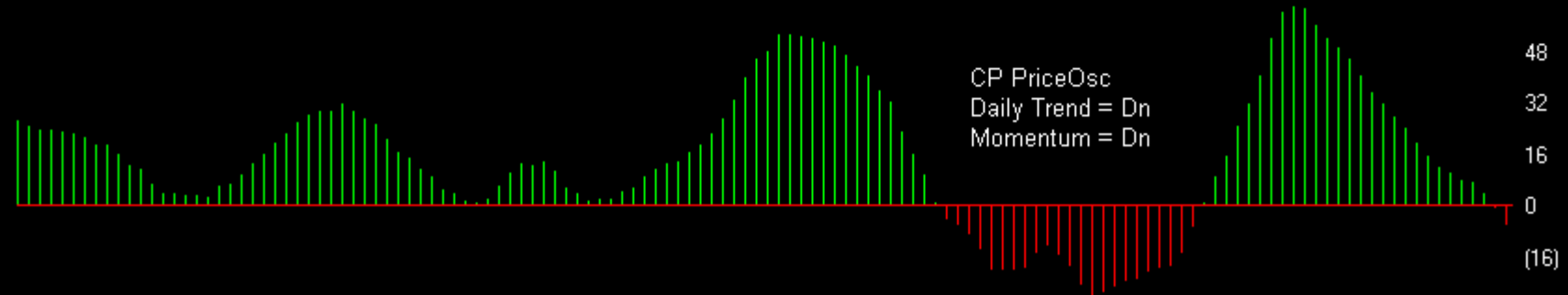
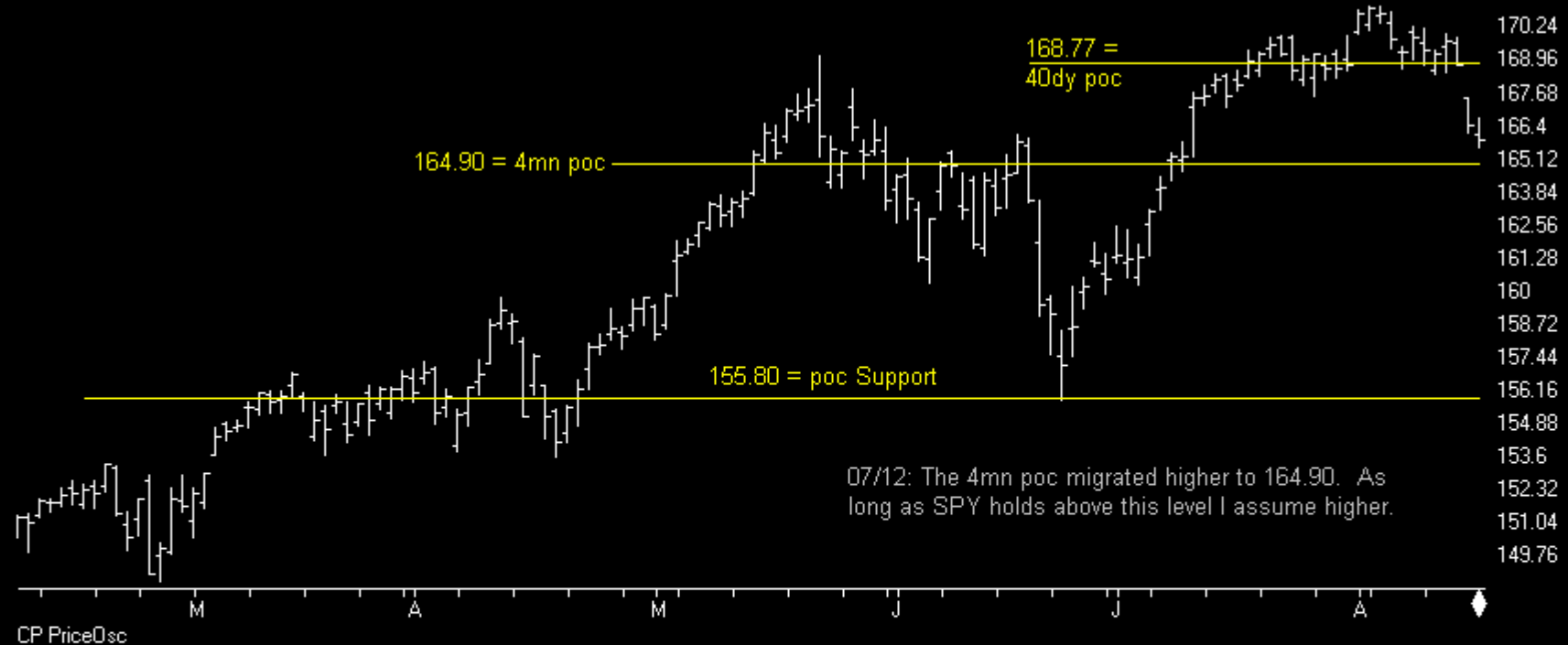
Allshare%St\_50 bullish % shows percent stocks > 50day ma



# Index ETFs

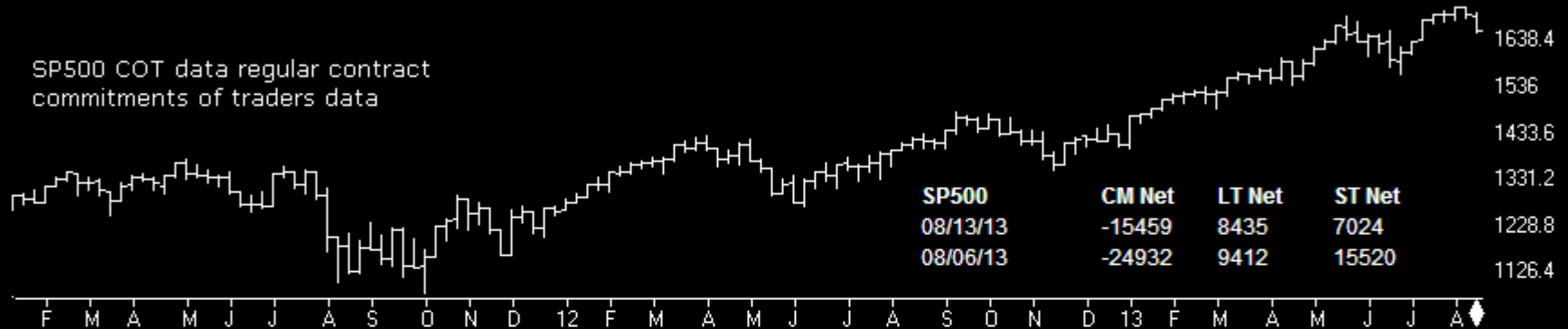
Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	51.5	33.0	39.6	54.5	31.9	22.2	55.1	78.0	71.1
08/06/13	28.1	10.7	61.8	58.5	45.4	21.0	78.5	91.8	46.1

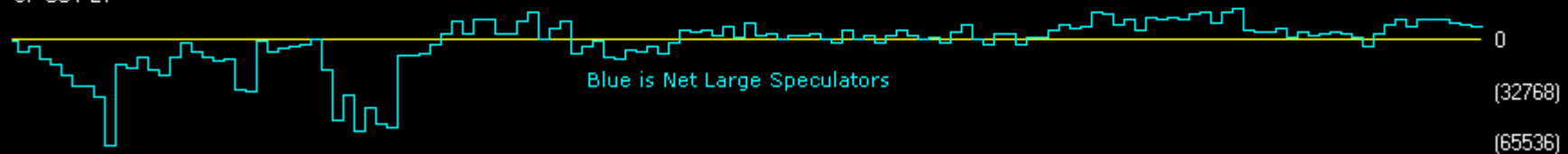
SP500 COT data regular contract commitments of traders data



SP COT CM



SP COT LT



SP COT ST



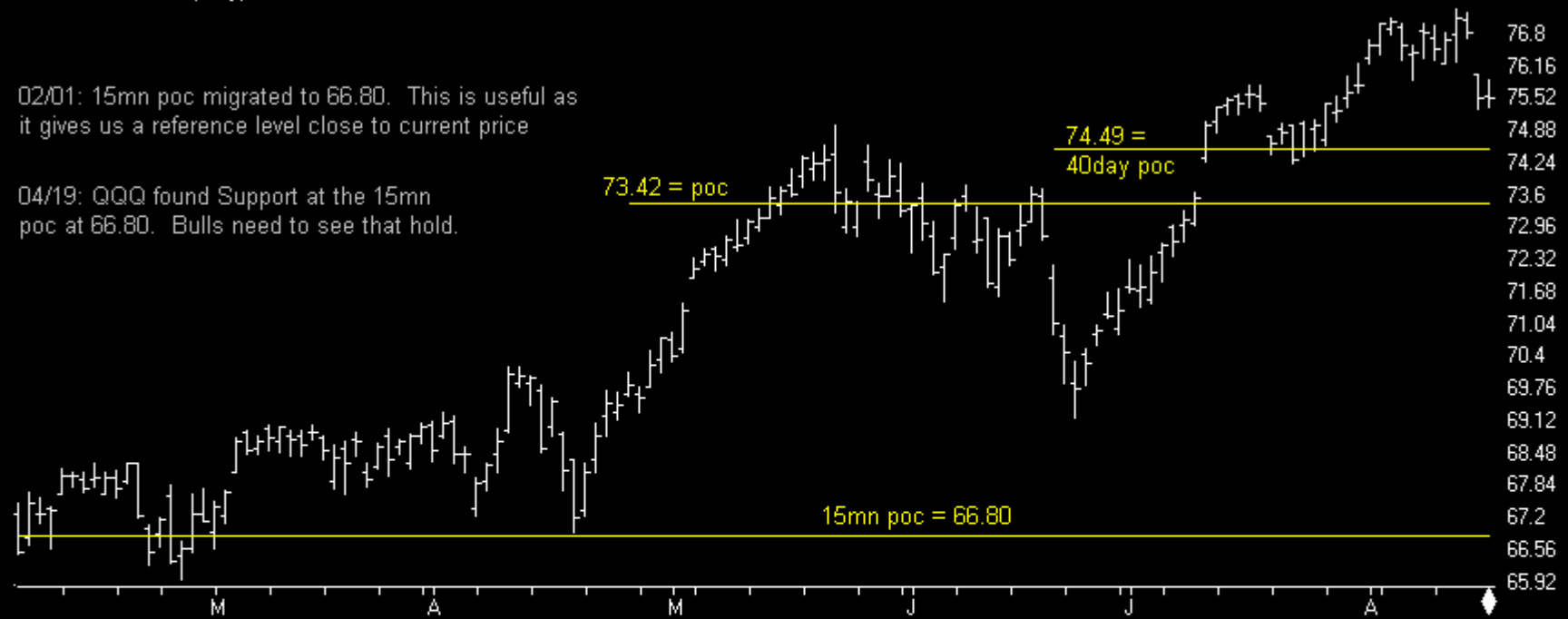
# Index ETFs

Charts by AIQ TradingExpert

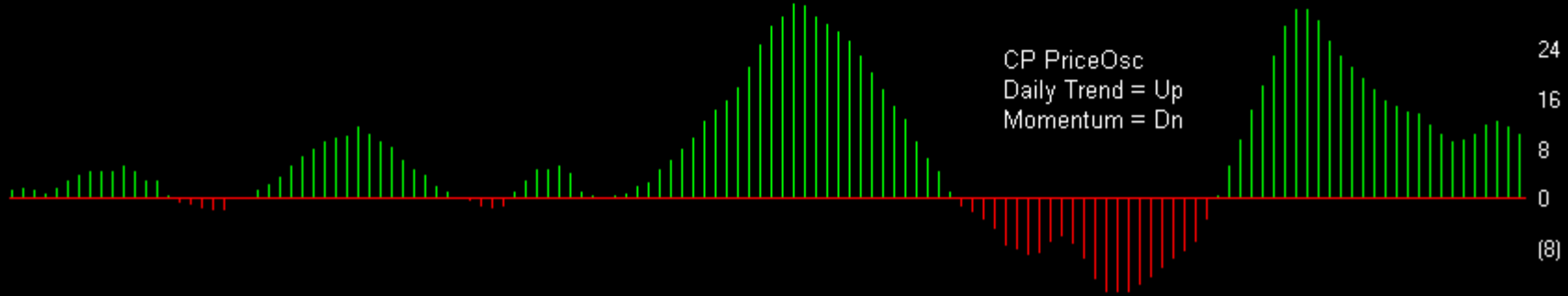
12 QQQ NTUU ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



CP PriceOsc





# Index ETFs

Charts by AIQ TradingExpert

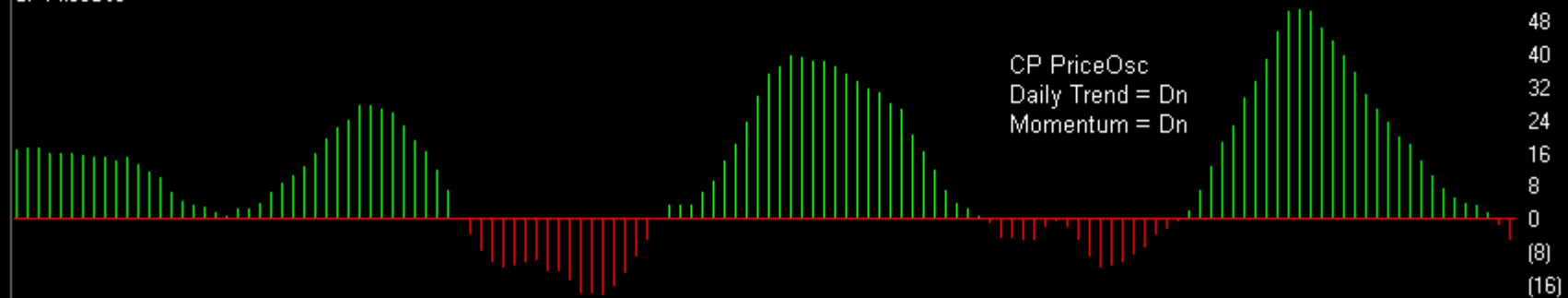
11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.



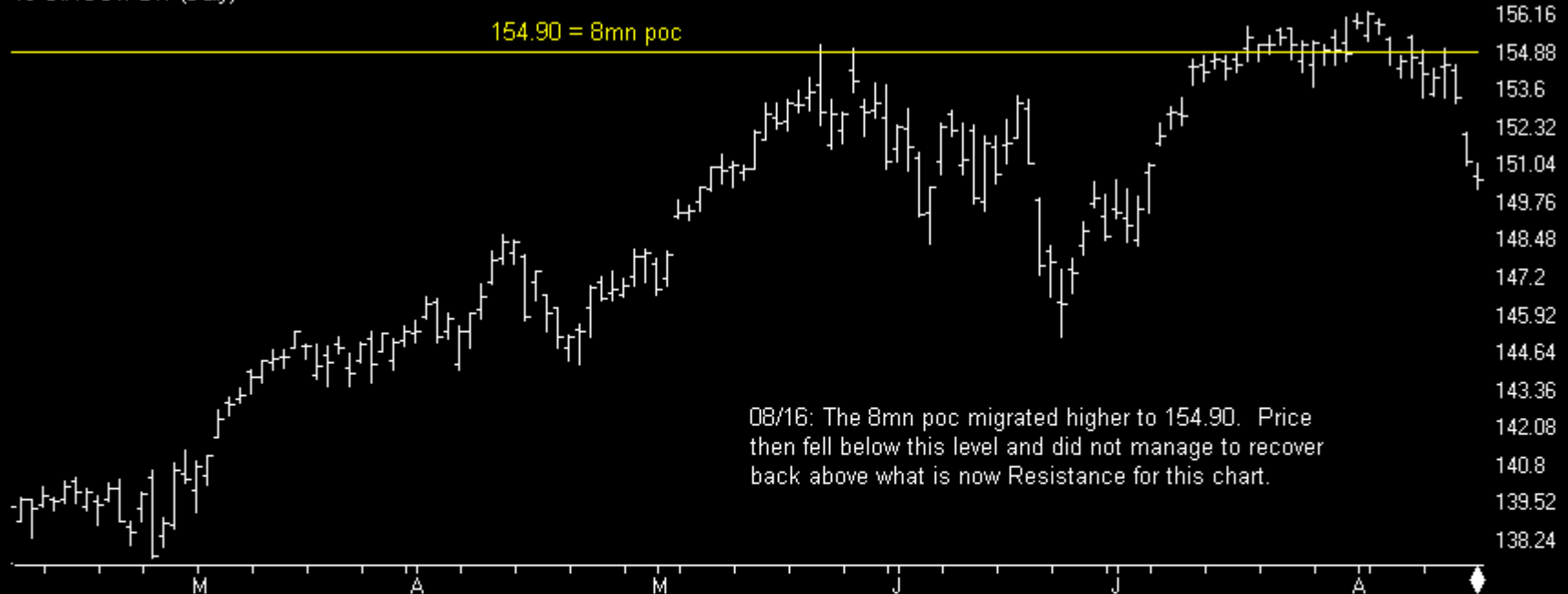
CP PriceOsc



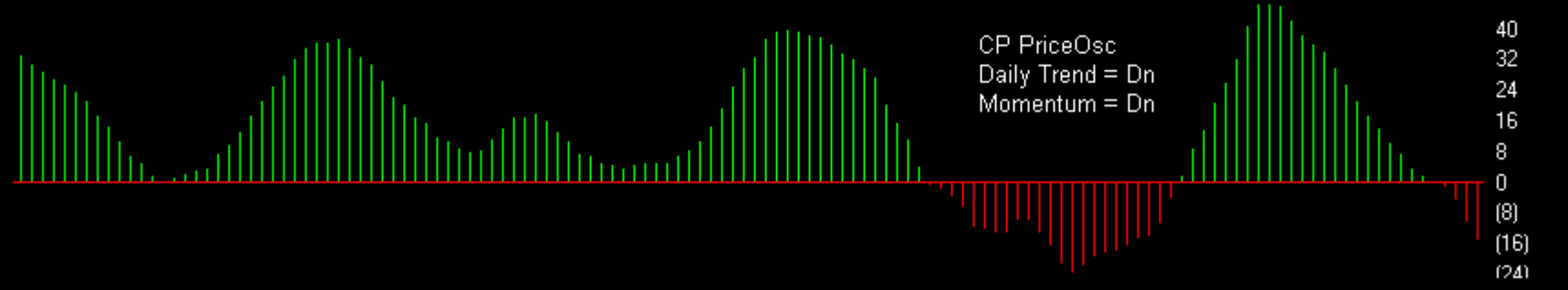
# Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



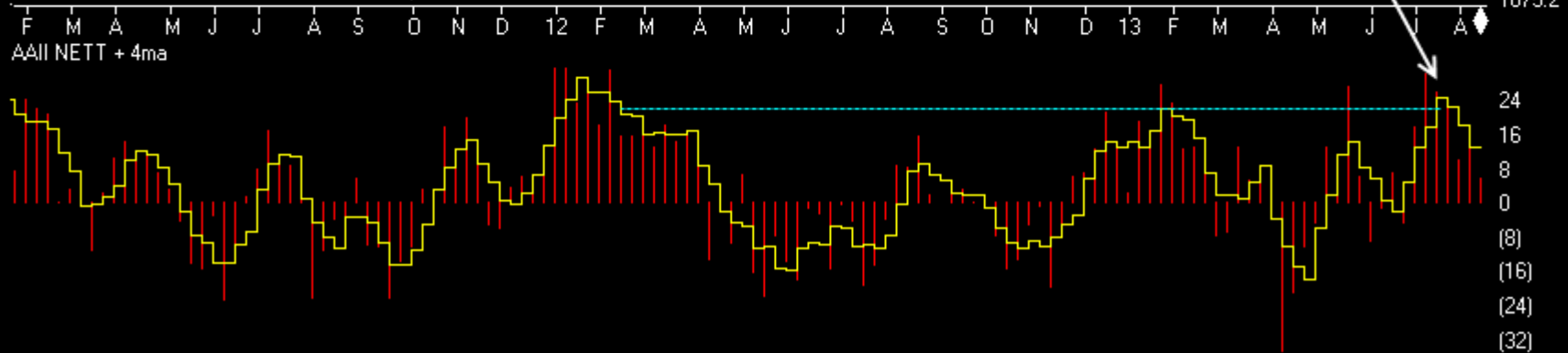
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

07/26: AAI (public poll). Although the nett was lower again this week, the 4week ma of nett reached 24.43 which is the highest since February 2012.

08/16: AAI (public poll). Bulls% was lower at 34.5% and Bears% was higher at 28.2%. The nett at 6.3 is a seven week low. Three weeks ago the 4week ma of nett reached 24.43 which was the highest since February 2012.



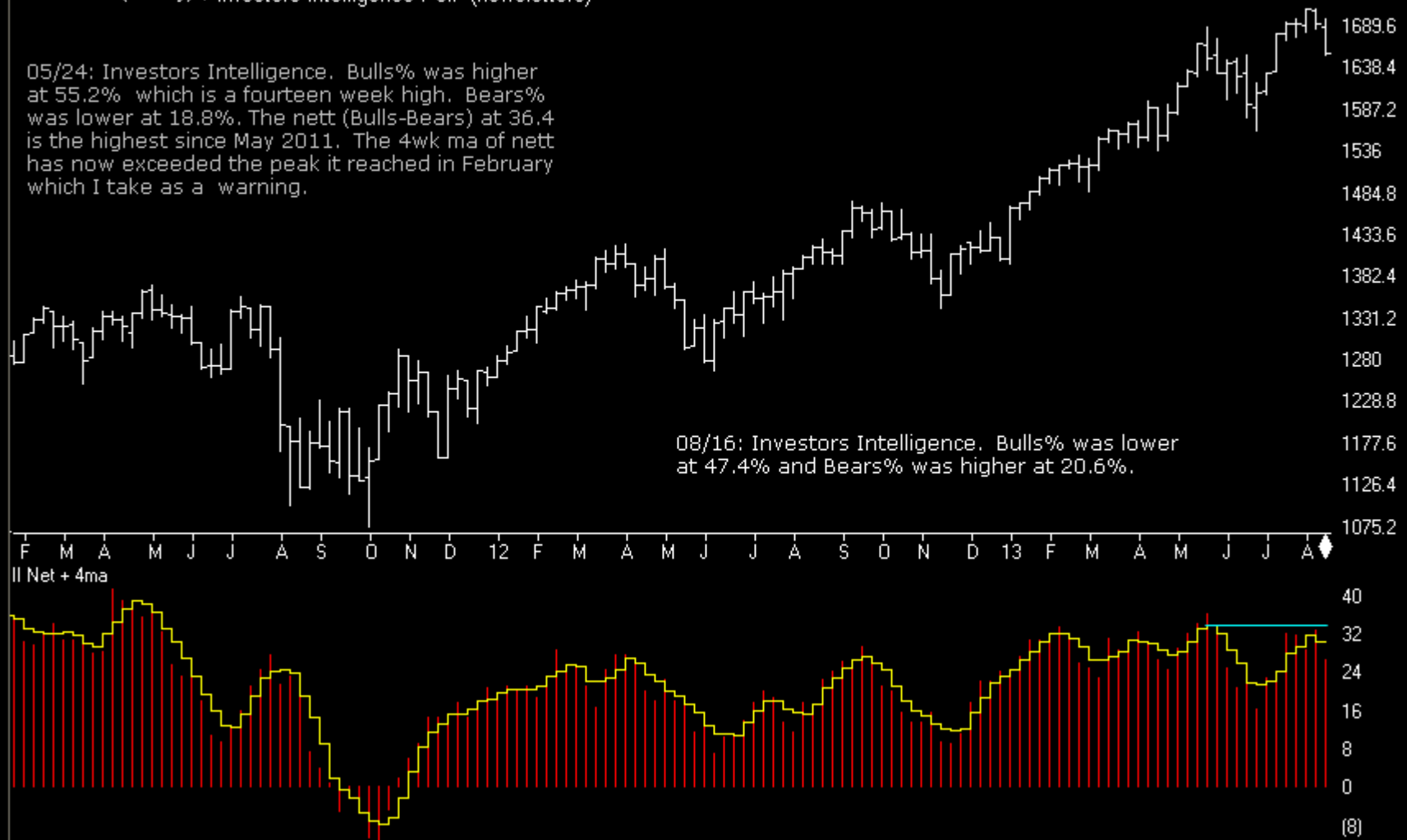
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.

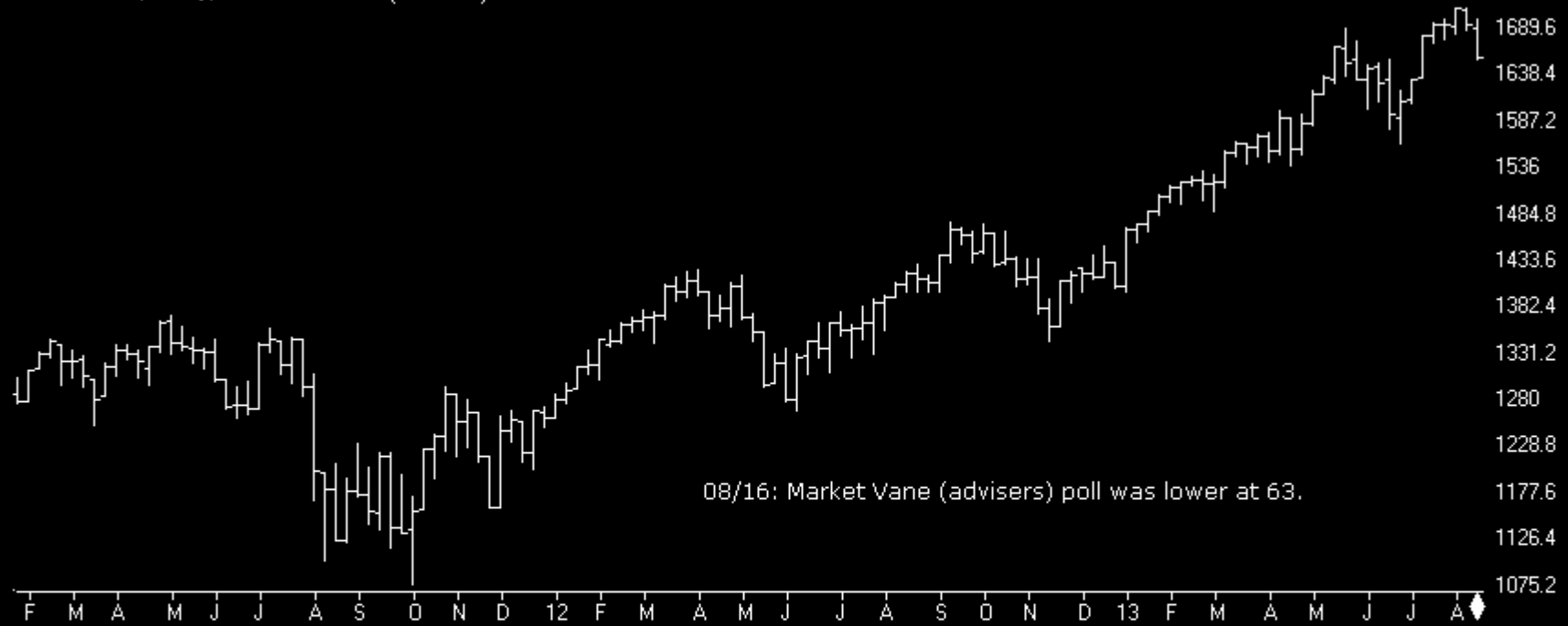
08/16: Investors Intelligence. Bulls% was lower at 47.4% and Bears% was higher at 20.6%.



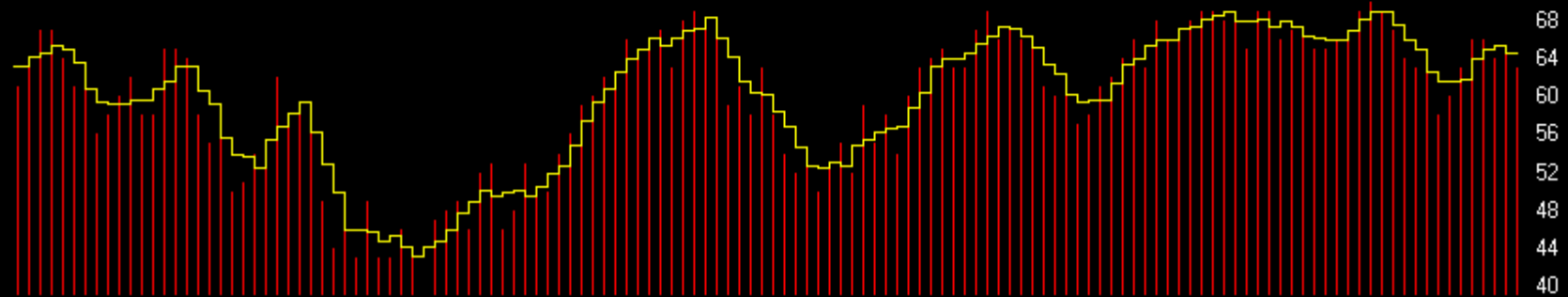
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



MVane + 4ma

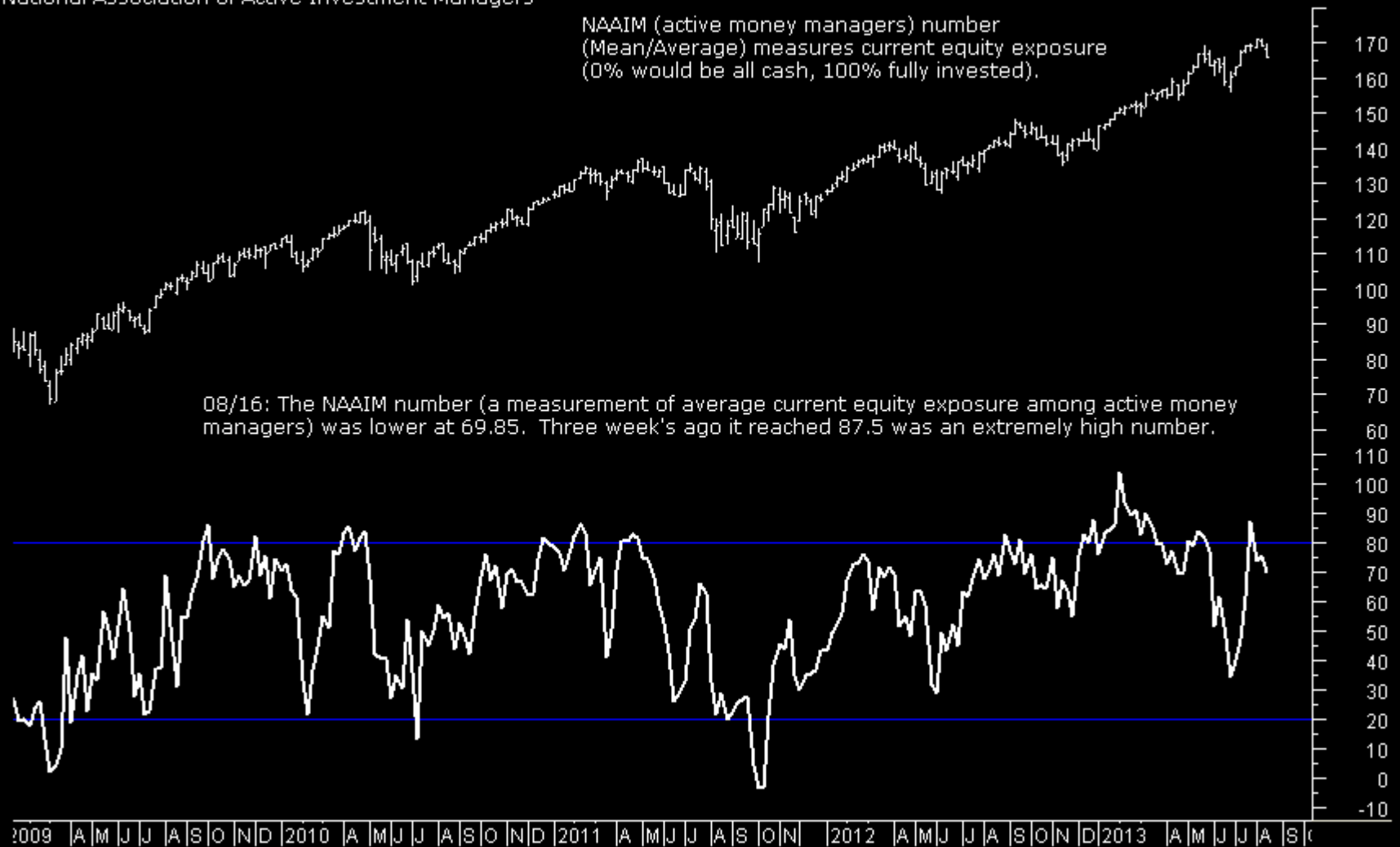


# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

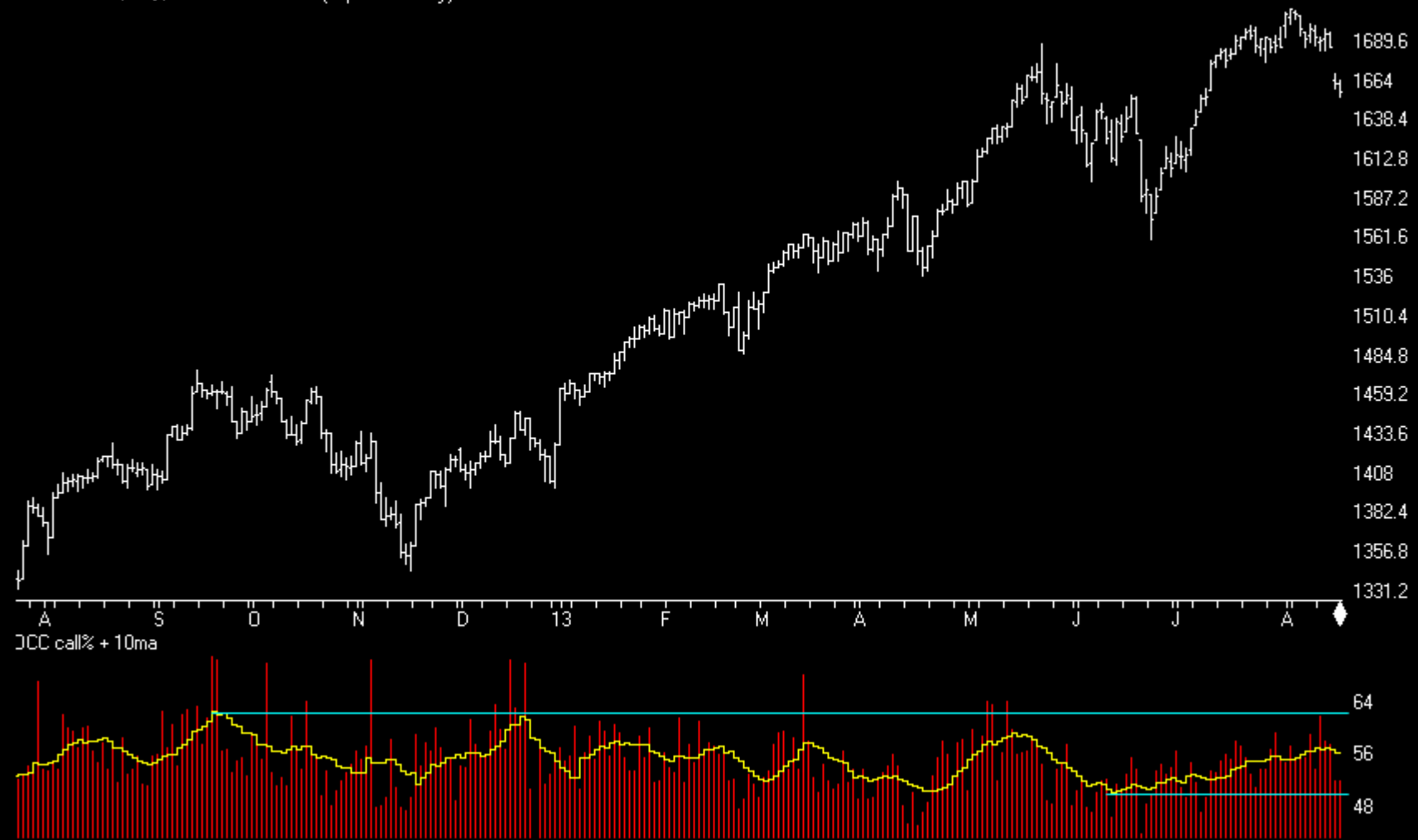
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

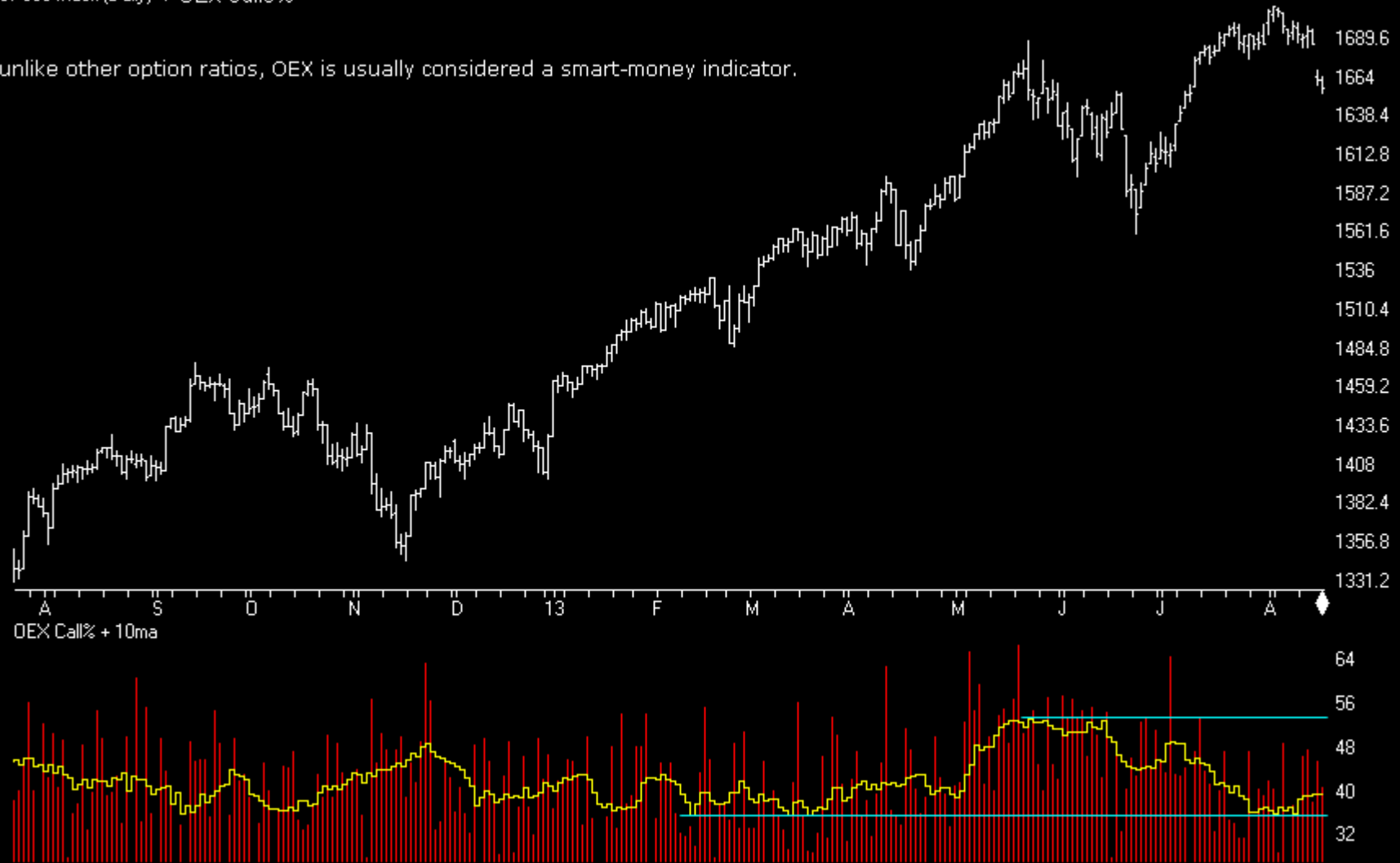


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.





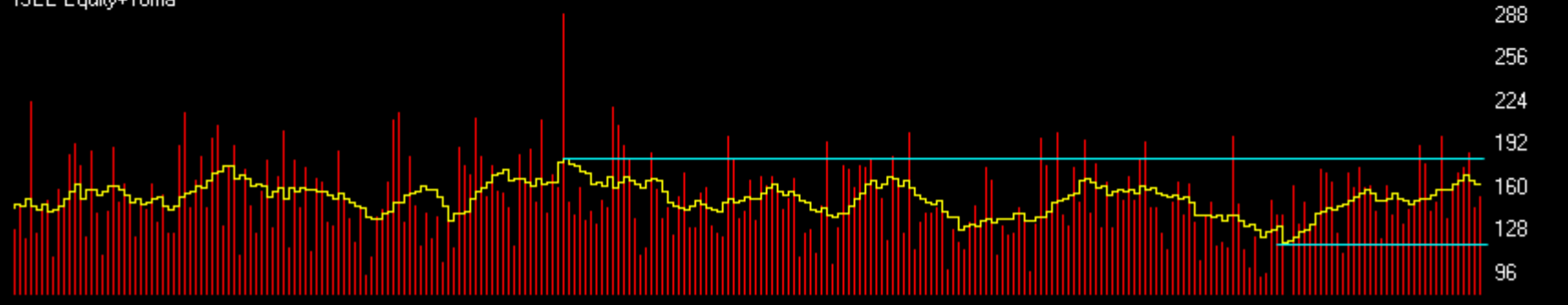
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



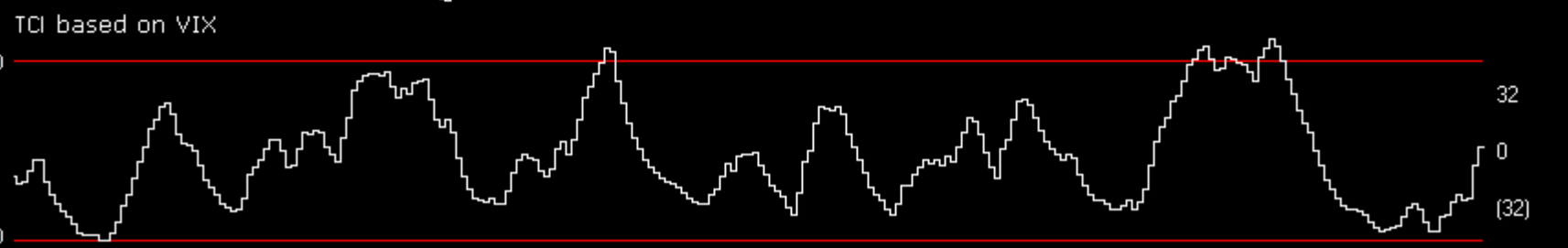
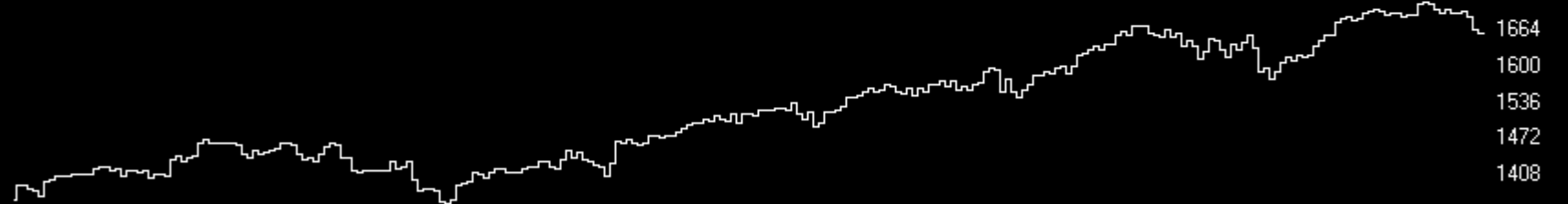
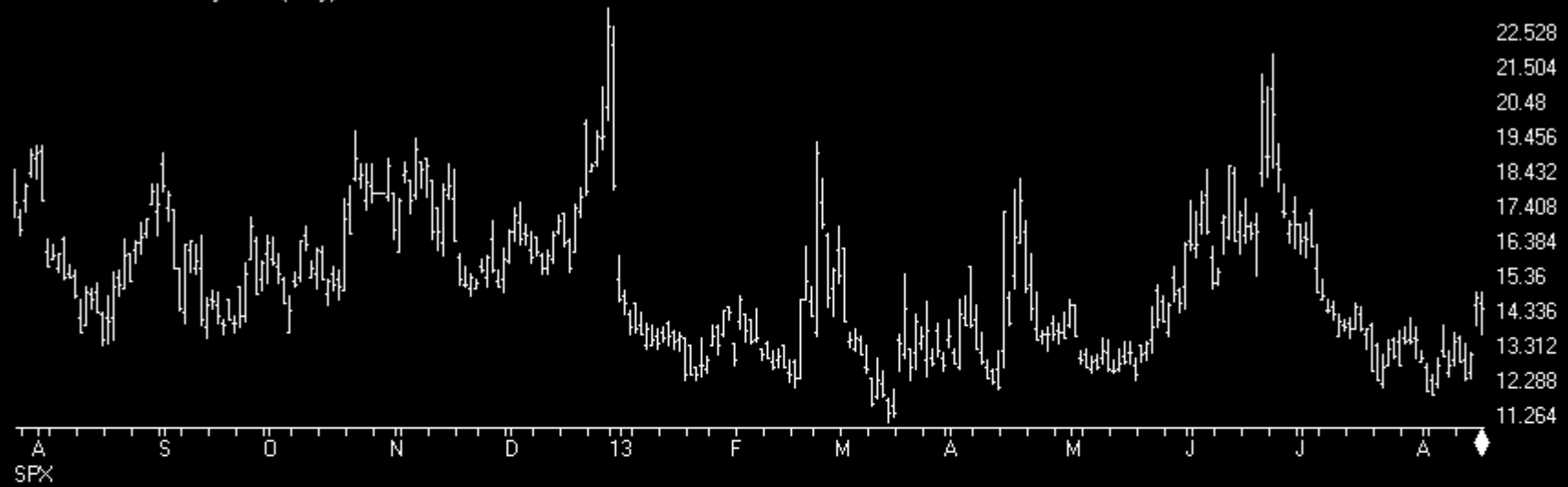
ISEE Equity+10ma



# Sentiment

Charts by AIQ TradingExpert

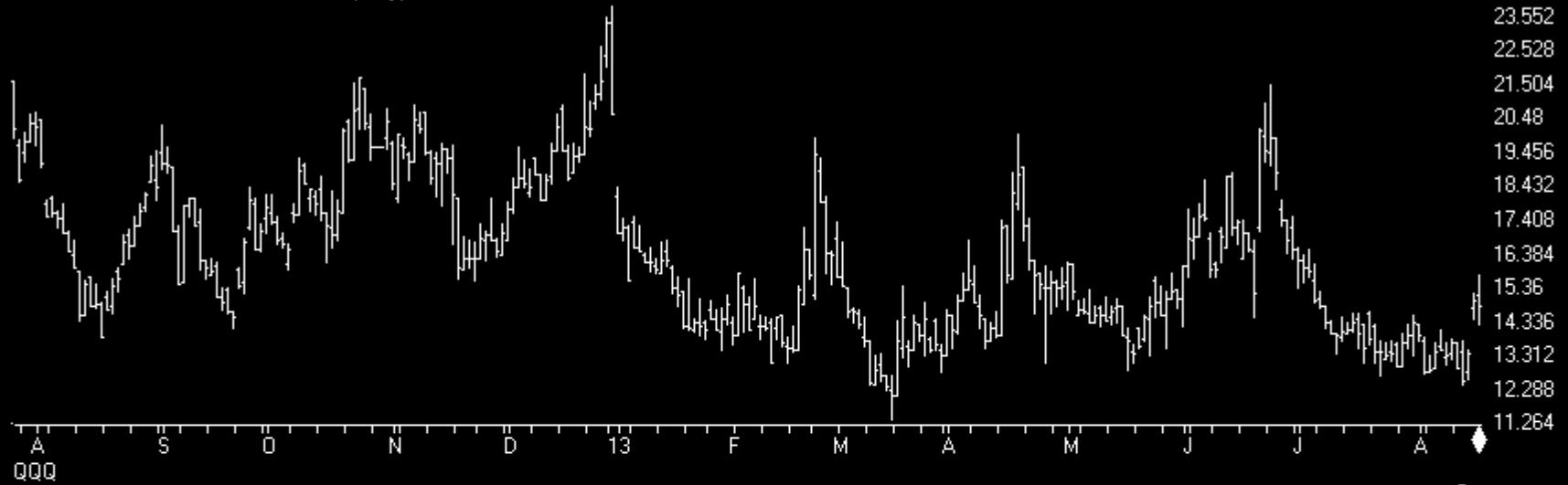
VIX - S&P 500 Volatility Index (Daily)



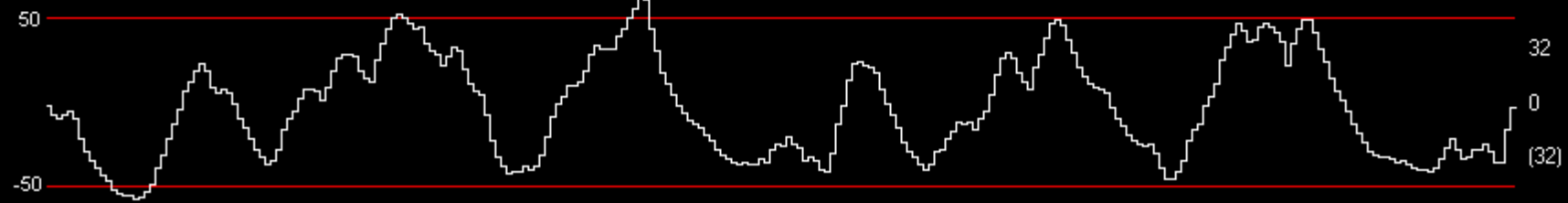
# Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



TCI based on VXN



# Sentiment

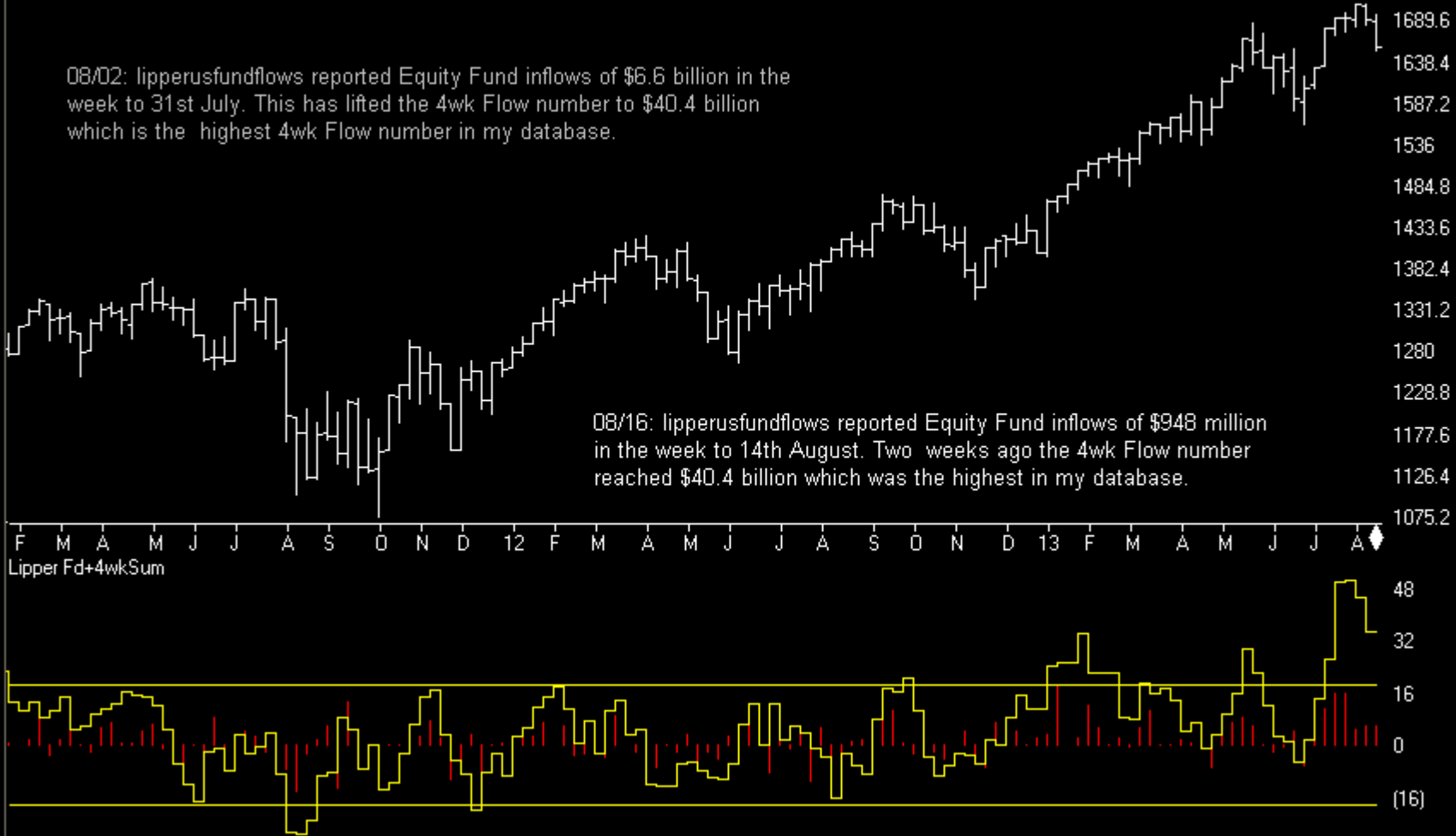
Charts by AIQ TradingExpert

SP500 Index (Weekly)

08/02: lipperusfundflows reported Equity Fund inflows of \$6.6 billion in the week to 31st July. This has lifted the 4wk Flow number to \$40.4 billion which is the highest 4wk Flow number in my database.

08/16: lipperusfundflows reported Equity Fund inflows of \$948 million in the week to 14th August. Two weeks ago the 4wk Flow number reached \$40.4 billion which was the highest in my database.

Lipper Fd+4wkSum



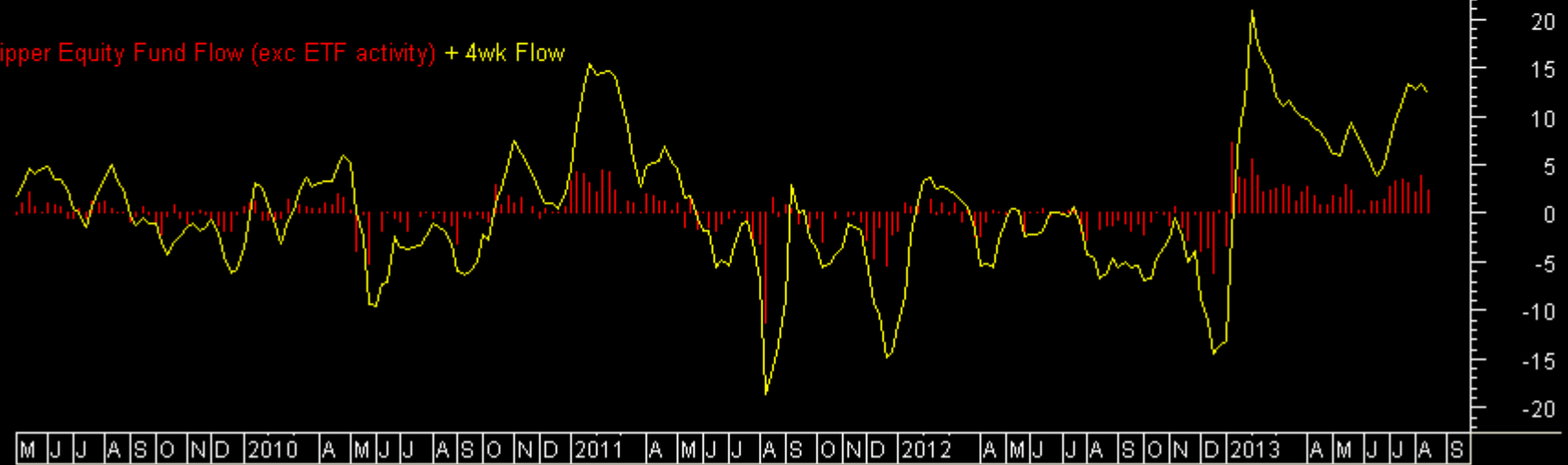
# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



08/16: lipperusfundflows ex ETFs reported Equity Fund inflows of \$2.6 billion in the week to 14th August.

Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

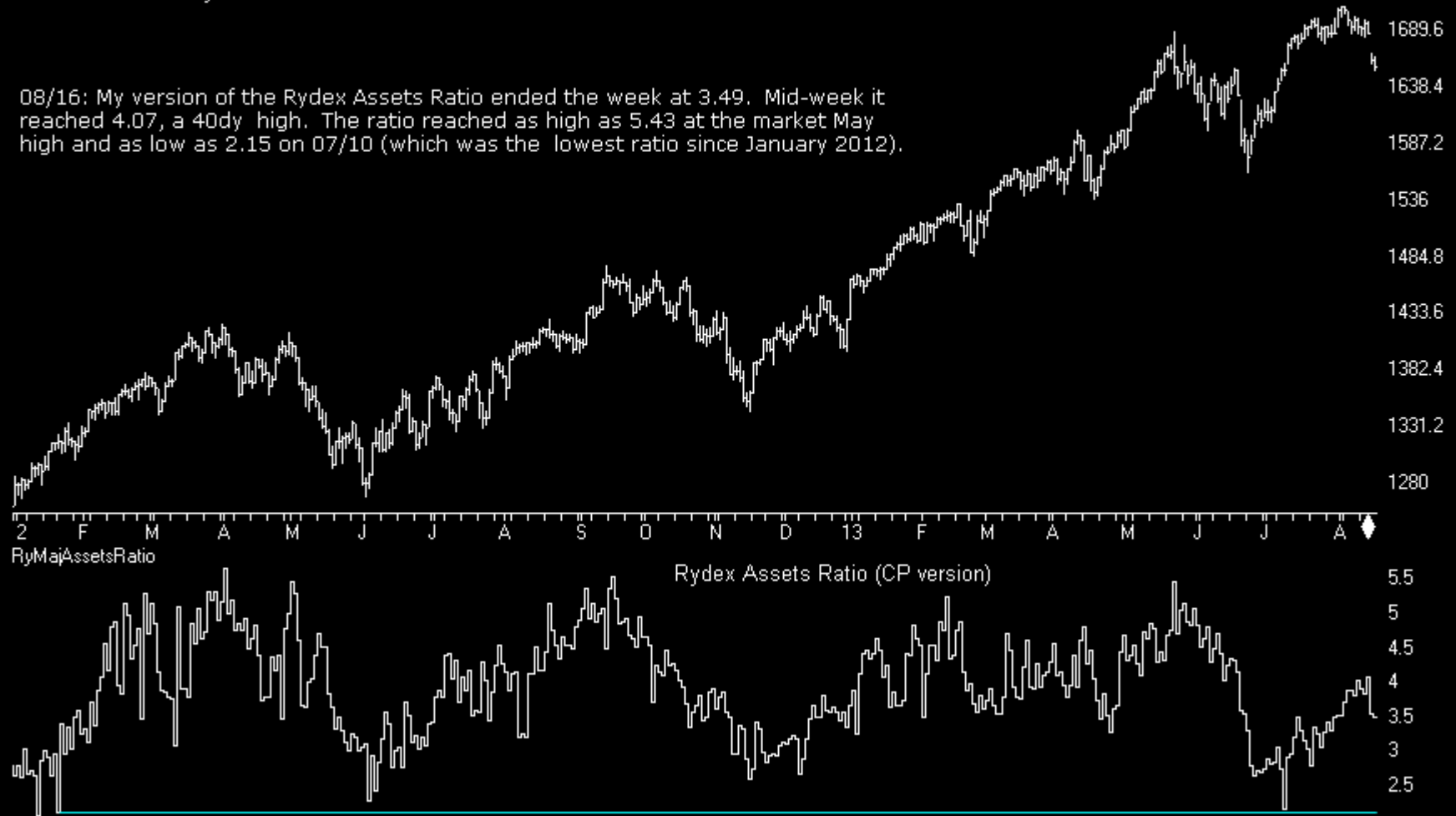


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio

08/16: My version of the Rydex Assets Ratio ended the week at 3.49. Mid-week it reached 4.07, a 40dy high. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).



# Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

08/16: A minor rally w/e 08/09 found Resistance at the 4mn poc. Chart declined to a new low last week.



05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative.

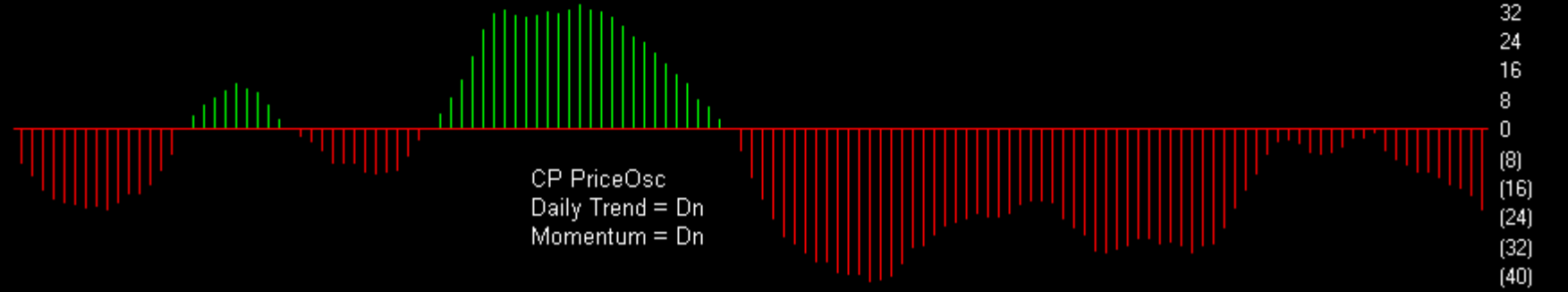
06/07: In a weak price location below 117.15, the major poc.

08/02: Last week chart printed its lowest level since Aug 2011. The 4mn poc migrated to 107.22 and pre-open today chart prints below this level which is weak price location.

107.22 = 4mn poc

117.15 = maj poc

CP PriceOsc

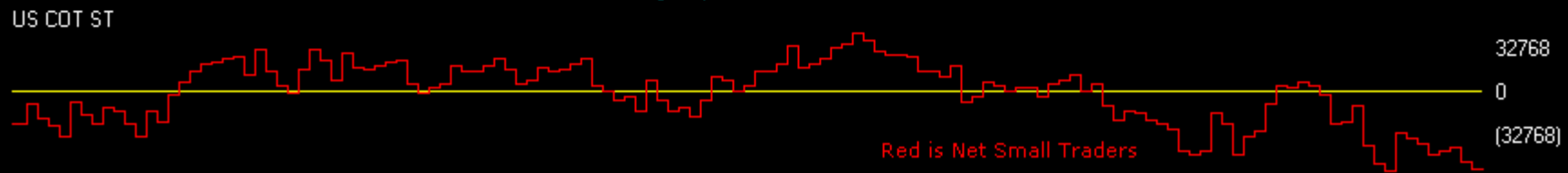
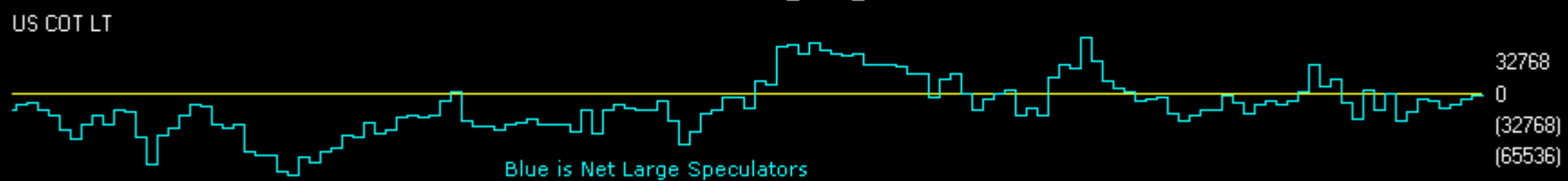
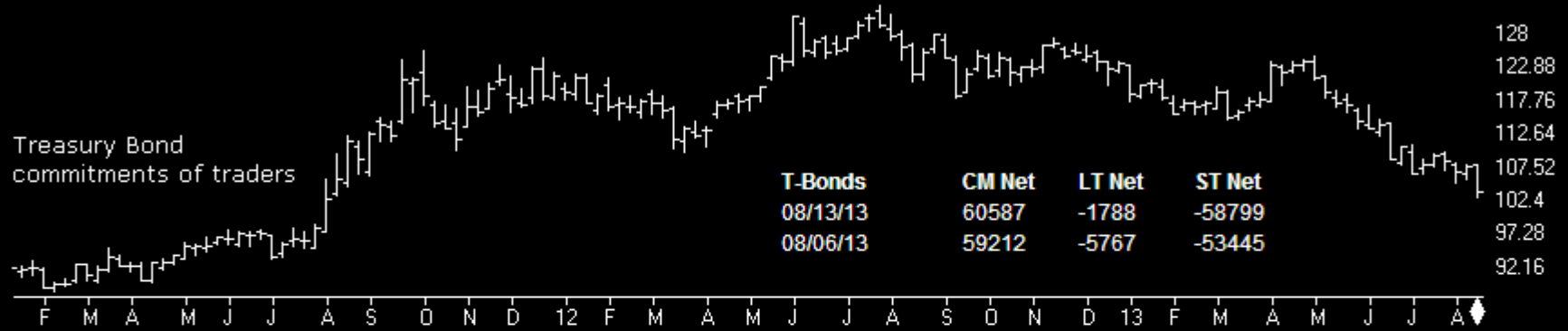


CP PriceOsc  
Daily Trend = Dn  
Momentum = Dn

# Bonds

Charts by AIQ TradingExpert

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08/13/13	88.9	31.4	4.3	47.4	78.9	74.5	1.8	31.8	100.0
08/06/13	87.6	31.1	4.6	40.6	76.2	79.3	9.7	41.6	100.0





# Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

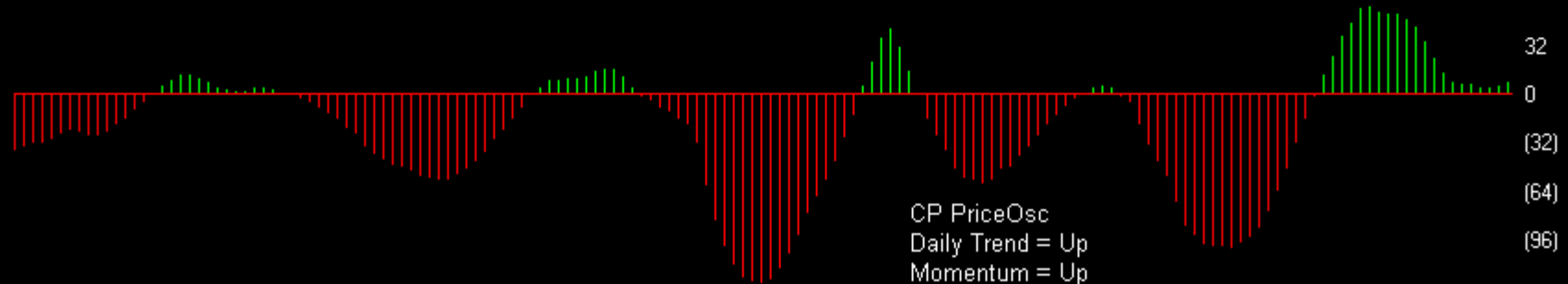


04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.

08/16: Chart approaches Resistance at 34.17, the 12mn poc. Time spent above this level would put the chart in a much stronger price location.

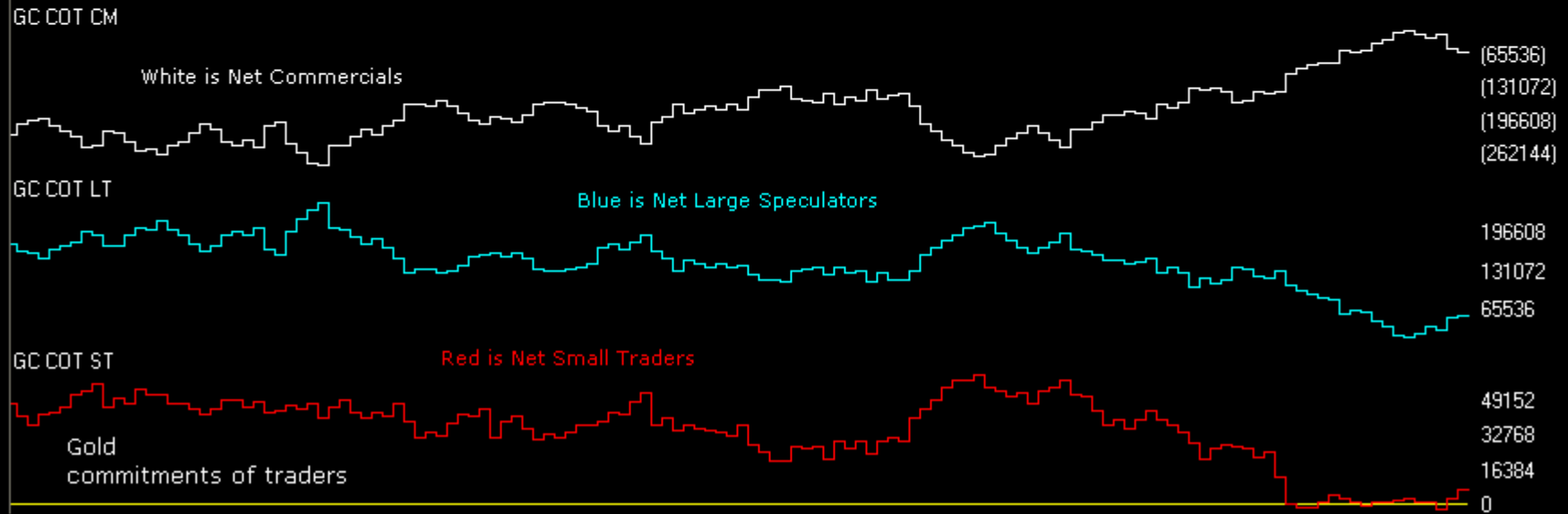
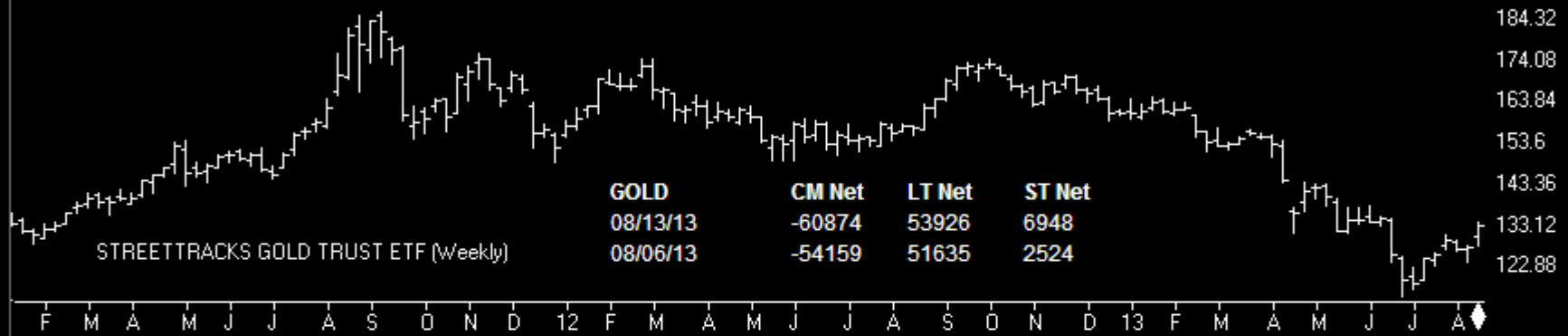
CP PriceOsc



# Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	70.8	82.7	58.9	31	17.6	46.1	30.8	25.5	35.8
08/06/13	75.5	83.6	46.9	29.5	23.4	57	14.1	10.4	52.4

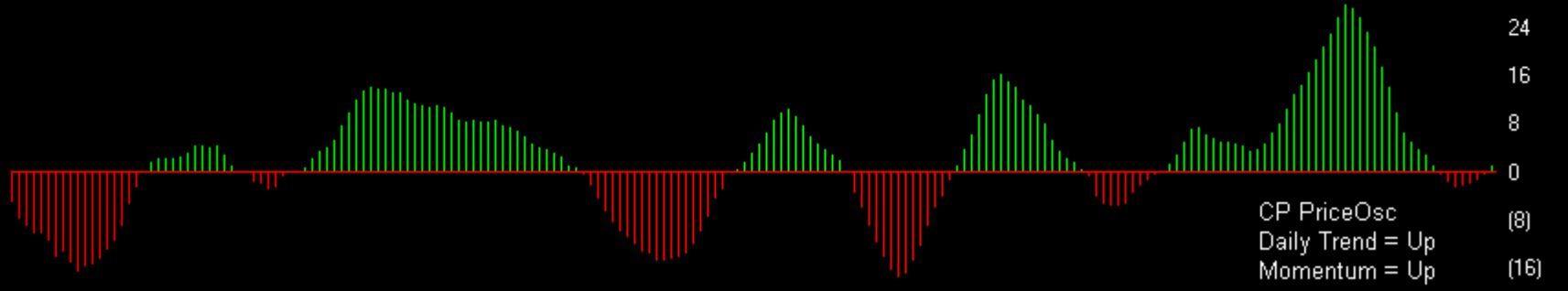
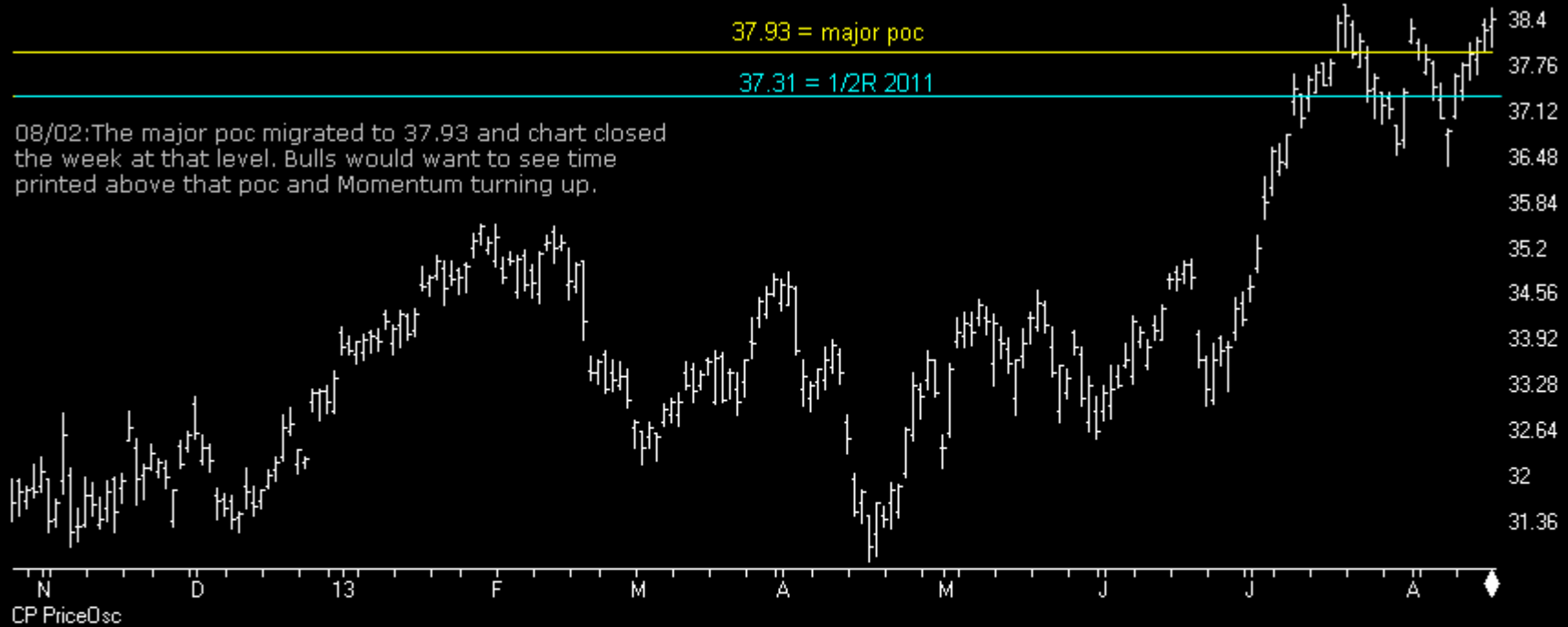


43 UNITED STATES OIL FUND (Daily) (USO)

37.93 = major poc

37.31 = 1/2R 2011

08/02: The major poc migrated to 37.93 and chart closed the week at that level. Bulls would want to see time printed above that poc and Momentum turning up.

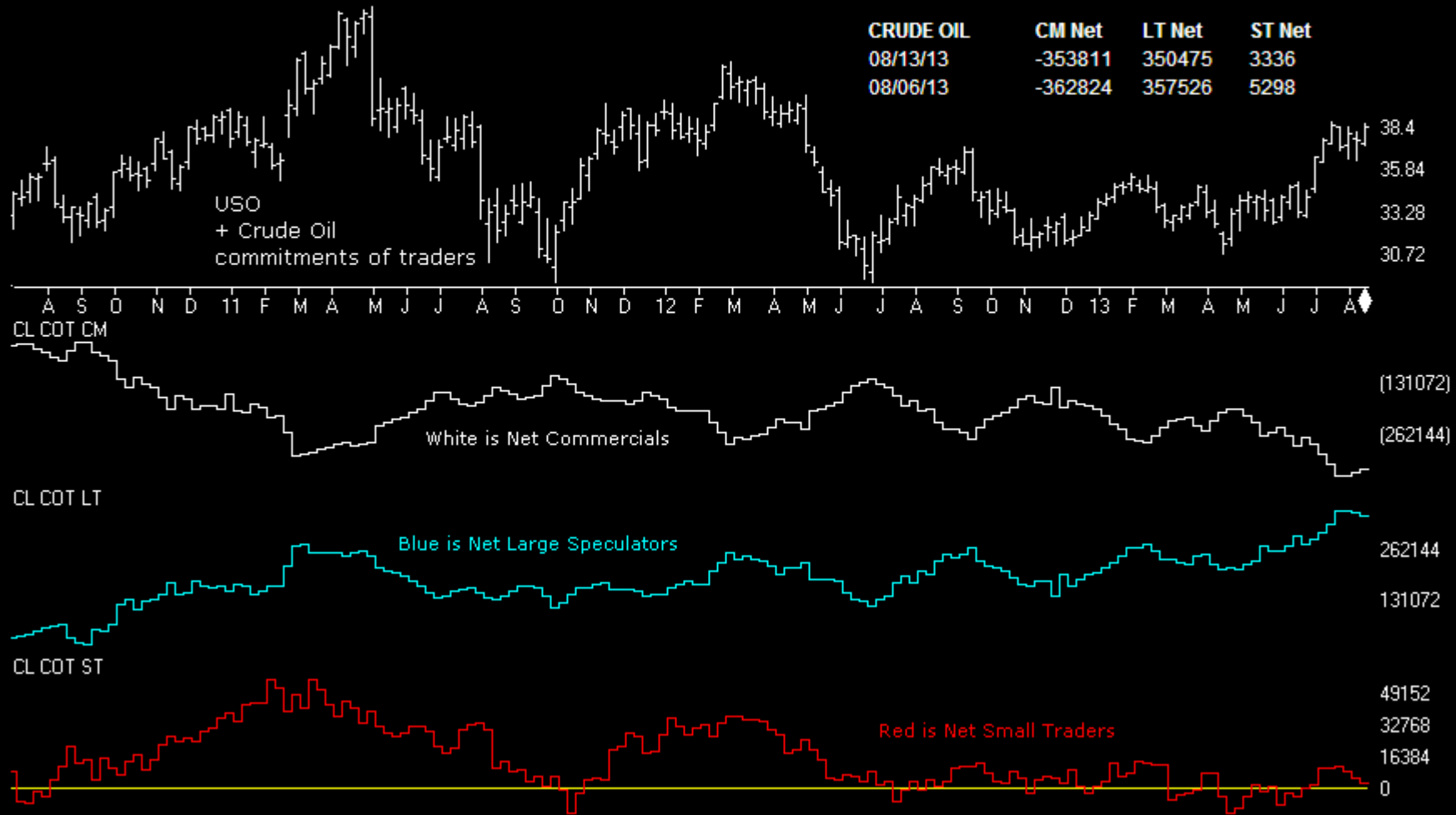


# Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	10.7	66.0	79.0	91.9	76.2	12.4	64.0	50.8	46.3
08/06/13	5.5	70.1	90.3	96.5	90.8	12.7	70.2	75.8	60.3

CRUDE OIL	CM Net	LT Net	ST Net
08/13/13	-353811	350475	3336
08/06/13	-362824	357526	5298

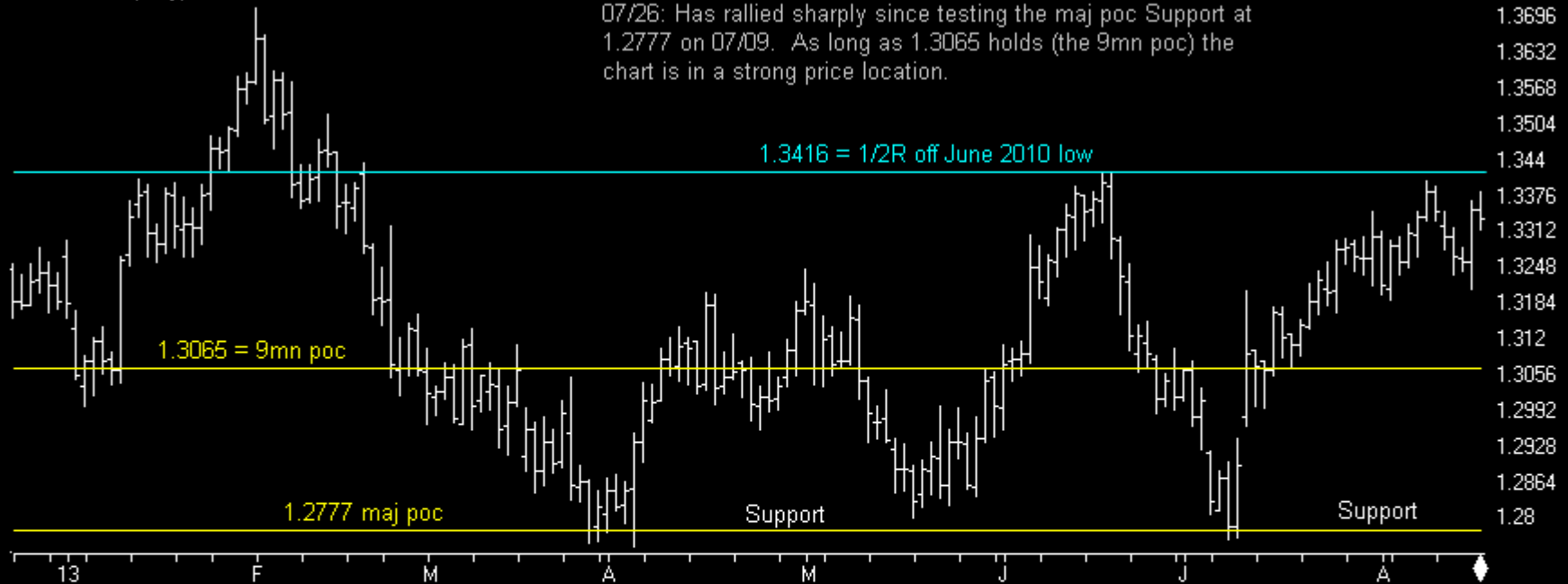


# Dollar

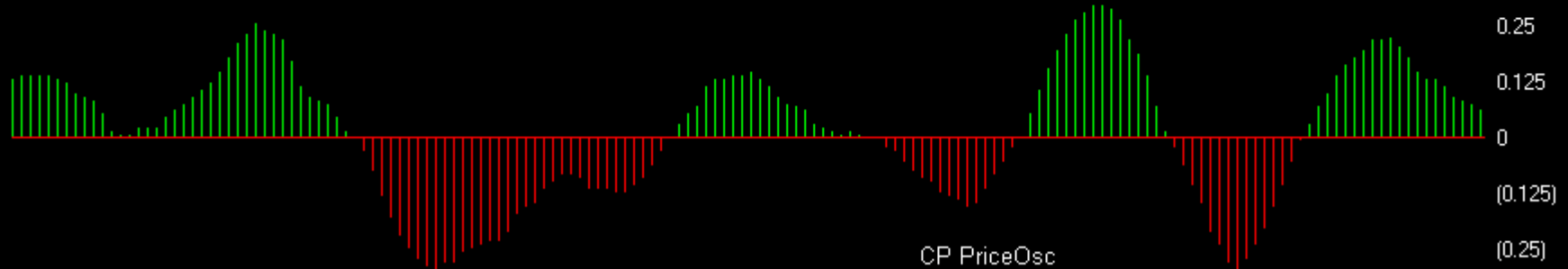
Charts by AIQ TradingExpert

51 EURUSD (Daily)

07/26: Has rallied sharply since testing the maj poc Support at 1.2777 on 07/09. As long as 1.3065 holds (the 9mn poc) the chart is in a strong price location.



CP PriceOsc



CP PriceOsc  
Daily Trend = Up  
Momentum = Dn

# Dollar

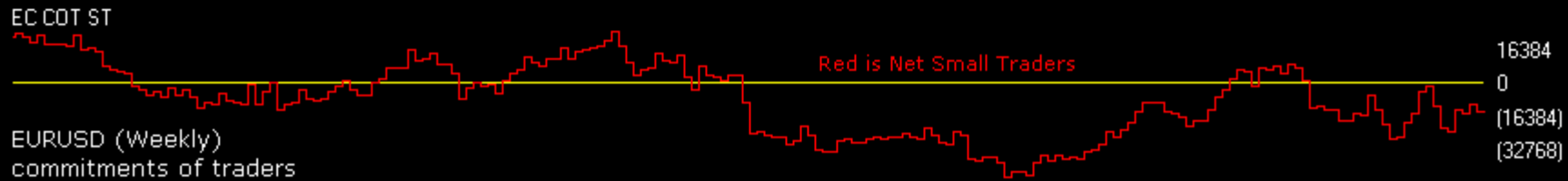
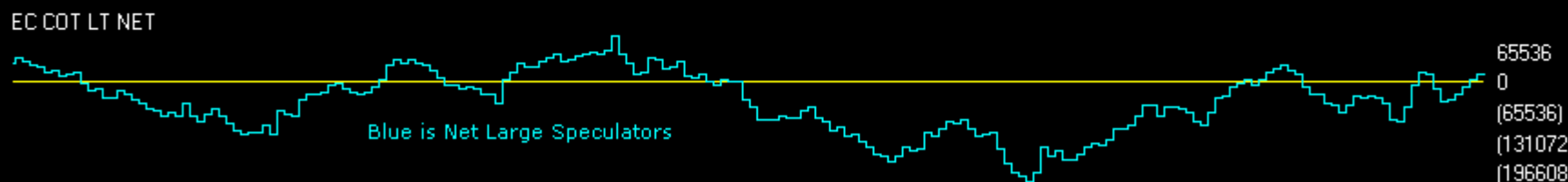
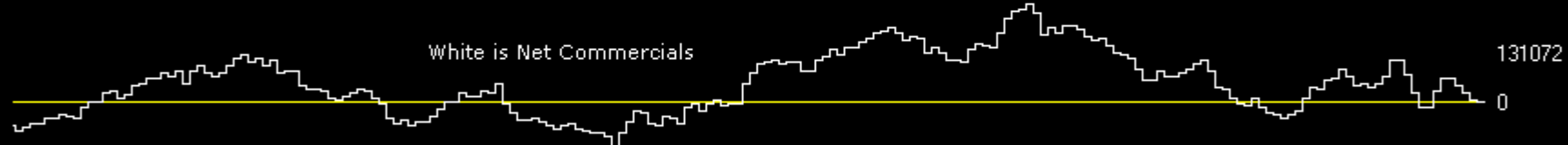
Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	21.8	19.7	53.3	92.5	89.9	29.7	36.0	54.5	77.5
08/06/13	30.7	24.8	50.6	74.0	80.8	44.8	46.4	61.3	65.9

EURUSD	CM Net	LT Net	ST Net
08/13/13	-1924	16057	-14133
08/06/13	4302	6061	-10363



J N D 10 F M A M J J A S O N D 11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J A



EURUSD (Weekly)  
commitments of traders

# Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)

12mn poc = 99.31

maj poc = 90.30

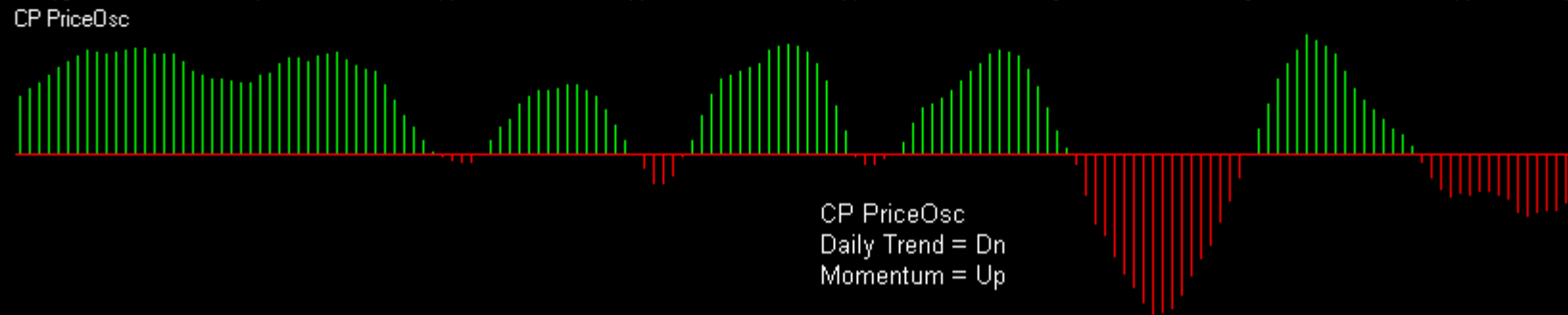
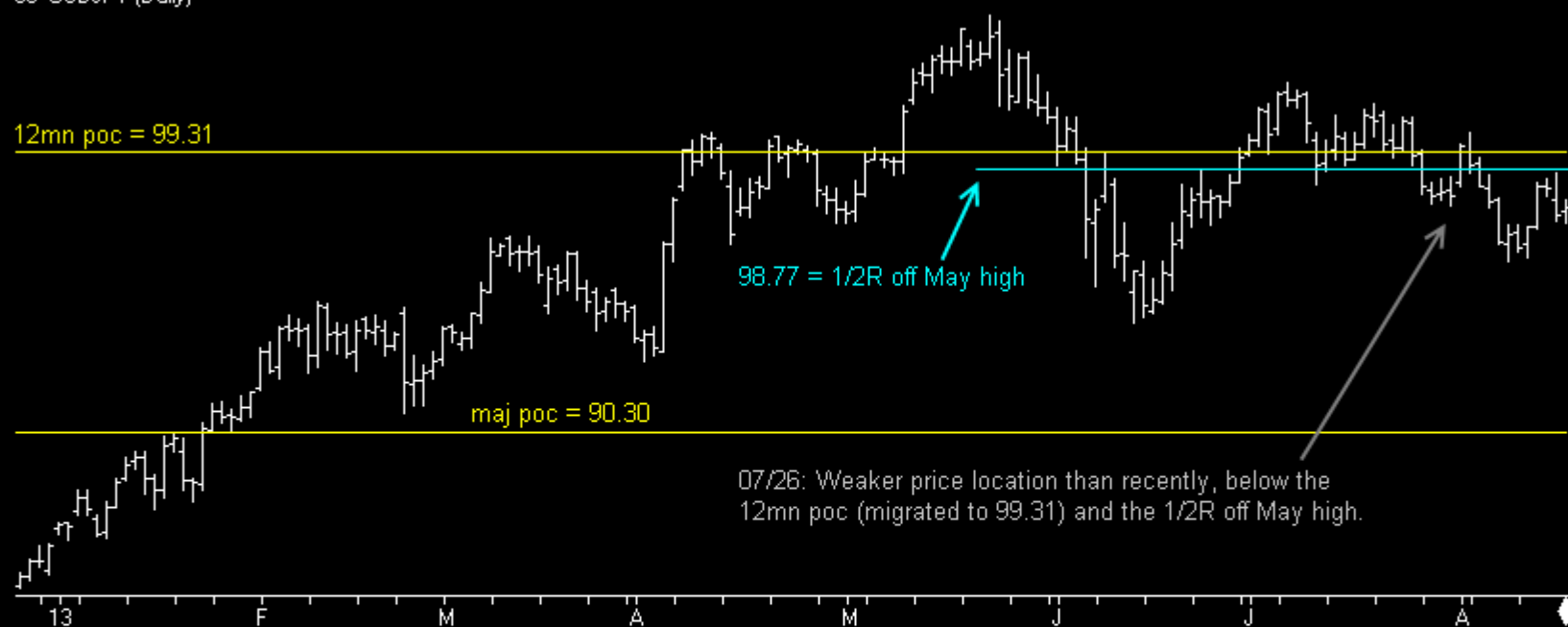
98.77 = 1/2R off May high

07/26: Weaker price location than recently, below the 12mn poc (migrated to 99.31) and the 1/2R off May high.

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CP PriceOsc  
Daily Trend = Dn  
Momentum = Up

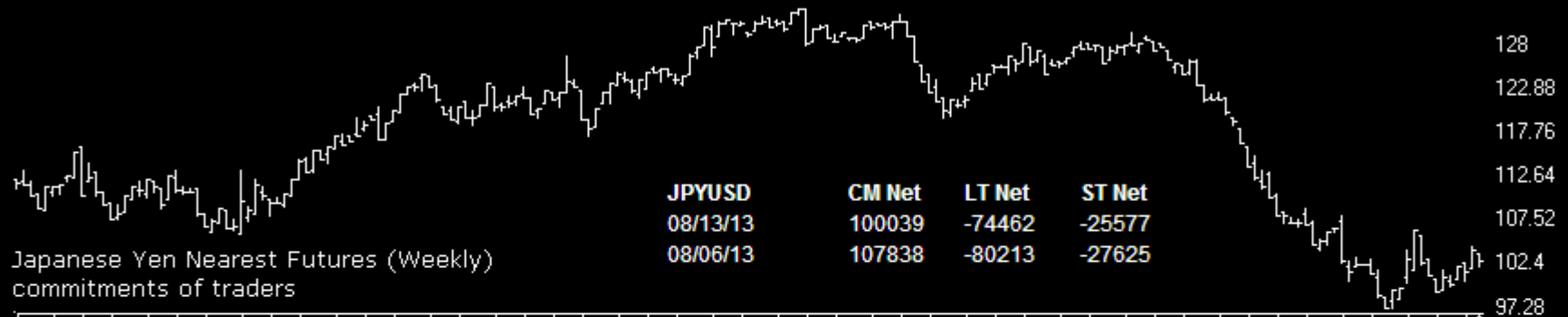
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102.4  
101.12  
99.84  
98.56  
97.28  
96  
94.72  
93.44  
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90.88  
89.6  
88.32  
87.04  
85.76  
32  
16  
0  
(16)  
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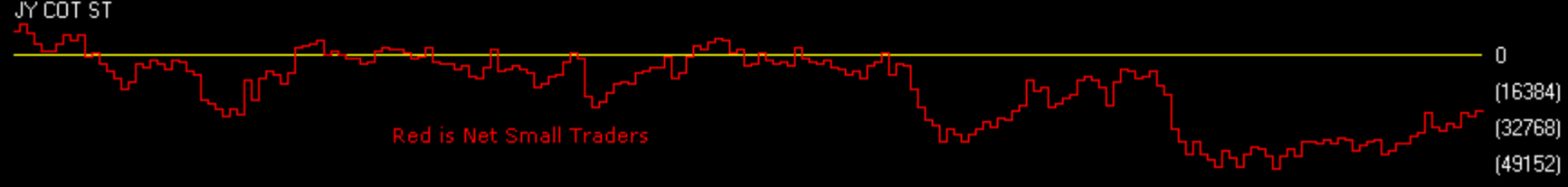
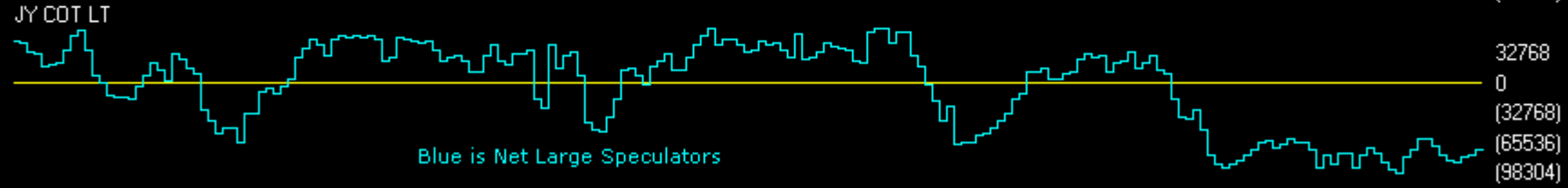
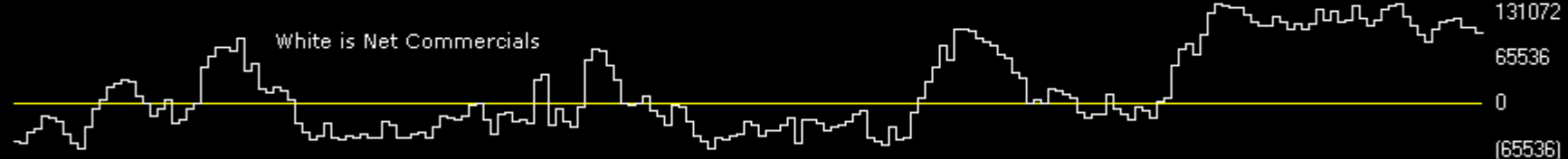
# Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	23.4	64.9	16.9	66.1	16.6	79.2	100.0	95.7	56.0
08/06/13	38.1	71.5	21.3	50.8	18.5	80.6	91.4	70.5	46.0



0 N D 10 F M A M J J A S O N D 11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J A



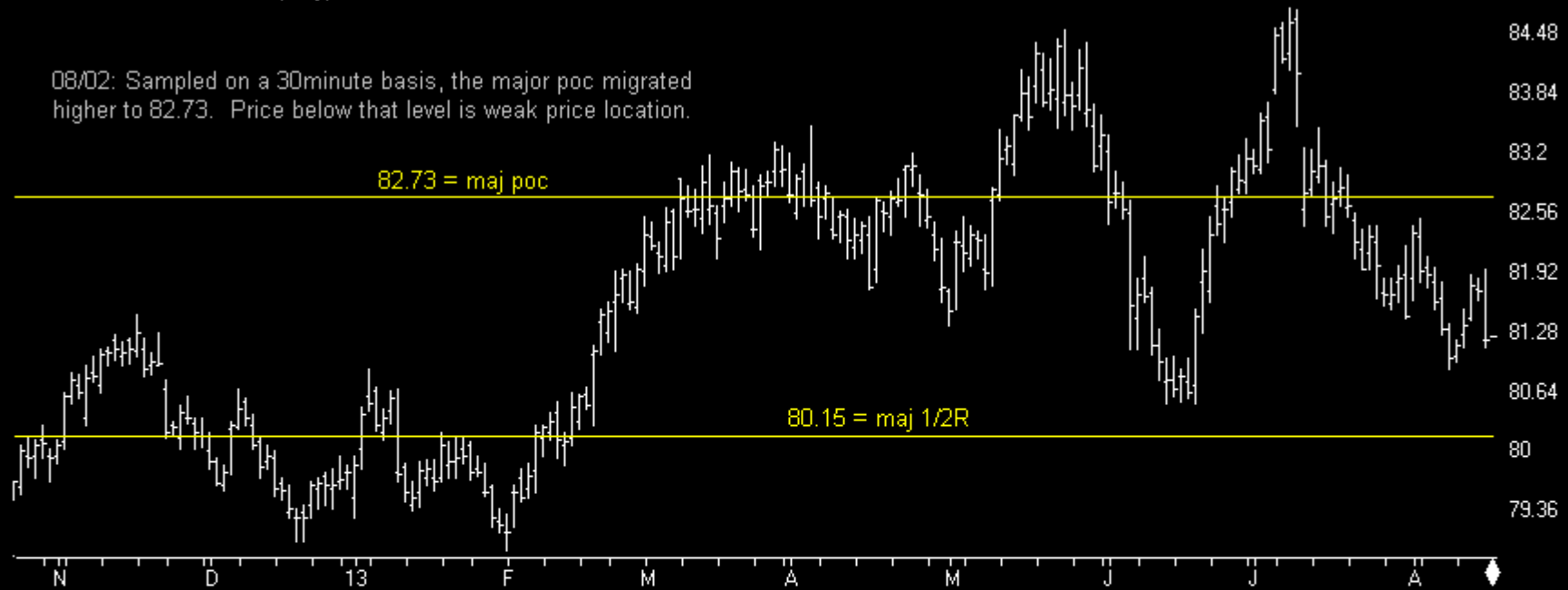


# Dollar

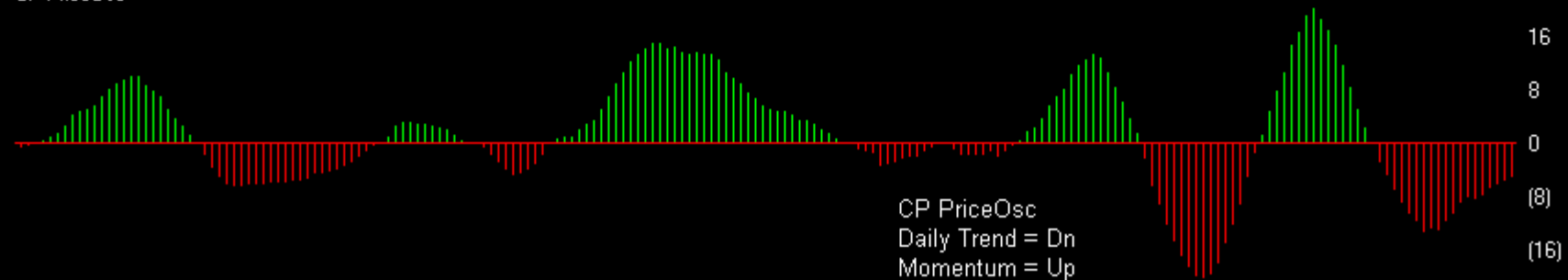
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

08/02: Sampled on a 30minute basis, the major poc migrated higher to 82.73. Price below that level is weak price location.



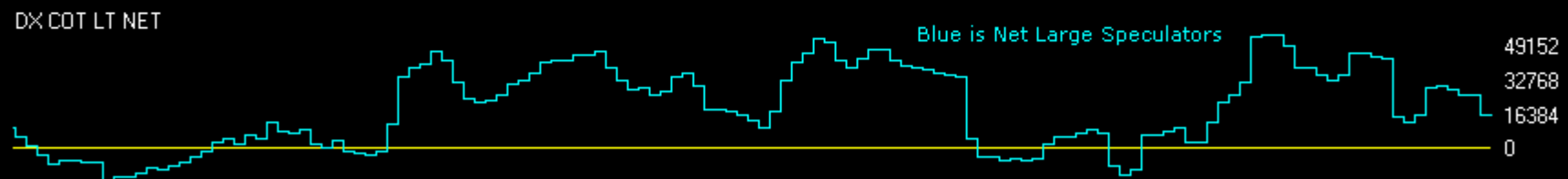
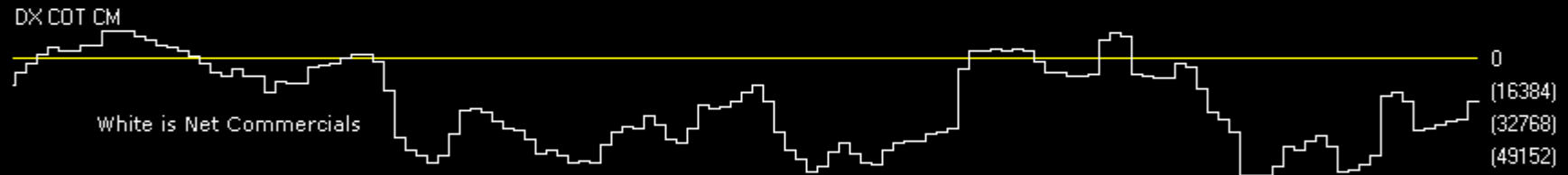
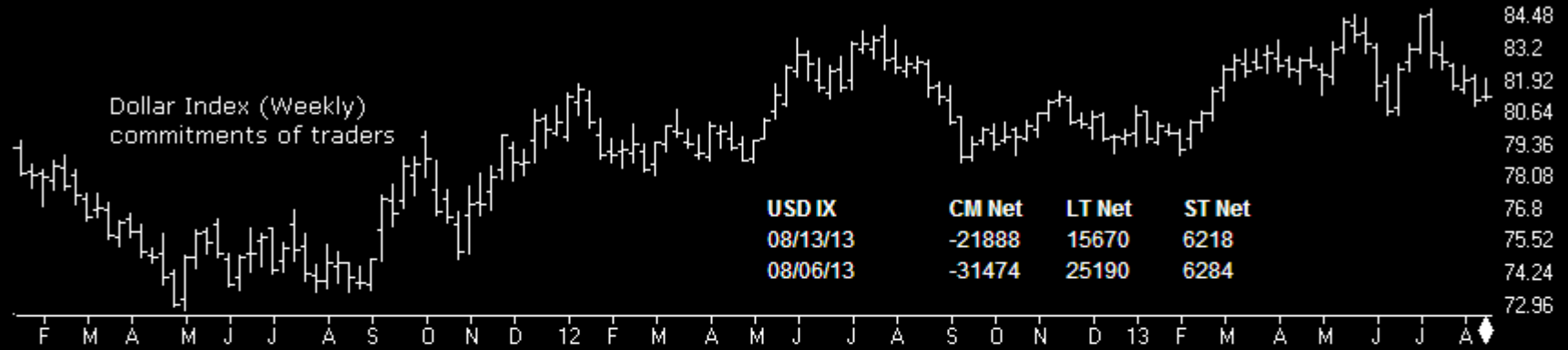
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/13/13	85.7	100.0	13.0	8.3	0.0	94.4	34.4	51.9	57.1
08/06/13	51.1	31.9	52.3	43.6	61.0	51.4	46.0	63.6	47.2



<http://www.chartprofitwebcast.com>