

Charts to Friday 23rd August

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



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Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

ST analysis improved last week. SPY held important Support and breadth improved. LT analysis has not confirmed.

ES Analysis: The 5mn poc migrated to 1644.50. Last week I marked Significant Buying three times and Significant Selling twice. Both Significant Buyers and Sellers were active this week. There was encouragement for Bulls. The Value Areas last week were, more or less, generated above the 1644.50 poc and Aggressive Buying (green-at-top) has now been marked above that level. Price below this proven level would obviously be a negative.

Friday closed above Mon-Wed Hi-Lo range indicating Buyers active on the weekly timeframe. The weekly bar was lower and narrower so this was not Effective Buying on this timeframe.

Supporting Charts:

Bonds TLT: A minor rally w/e 08/09 found Resistance at the 4mn poc. Chart printed a two year low last week.

Oil USO: Difficult chart currently giving few clues relative to the 1/2R off 2011 high at 37.31 and 37.93 its maj poc.

Gold GLD: Chart is probing above the Resistance at 134.17, the 12mn poc. If chart should print time above this level it would be in a much stronger price location.

Dollar Index: Currently in weak price location below the major poc at 82.73. Bulls would want to see price recover that level. Momentum is negative but up.

EURUSD: Prints above the Support band between the 4mn poc at 1.3257 and the 1/2R at 1.3228 but yet to overcome Resistance at 1.3418, the 1/2R of 2010 low.

***** BREADTH

Breadth: The CP Market Timing System remained negative for Nyse and remained neutral for Nasdaq.

Stocks>50dyma numbers: Nyse 57%, Nasdaq 59%, R2000 56%. Numbers >50 are considered supportive.

***** SENTIMENT

Consensus Polls:

08/23: AAI (public poll). Bulls% was lower at 29%, a seventeen week low. Bears% had a big jump to 42.9% (from 28.2%), an eighteen week high. The 4week ma of nett is now at 3.98, down considerably from 24.43 reached four weeks ago which was the highest since February 2012.

08/23: Investors Intelligence. Bulls% was lower at 43.3% and Bears% was slightly higher at 21.6%.

08/23: Market Vane (advisers) poll was lower at 59%

08/23: The NAAIM number (a measurement of average current equity exposure among active money managers) came in at 34.76. This is a big fall from last week's number at 63 and represents a considerable increase in bearish sentiment

amongst active managers.

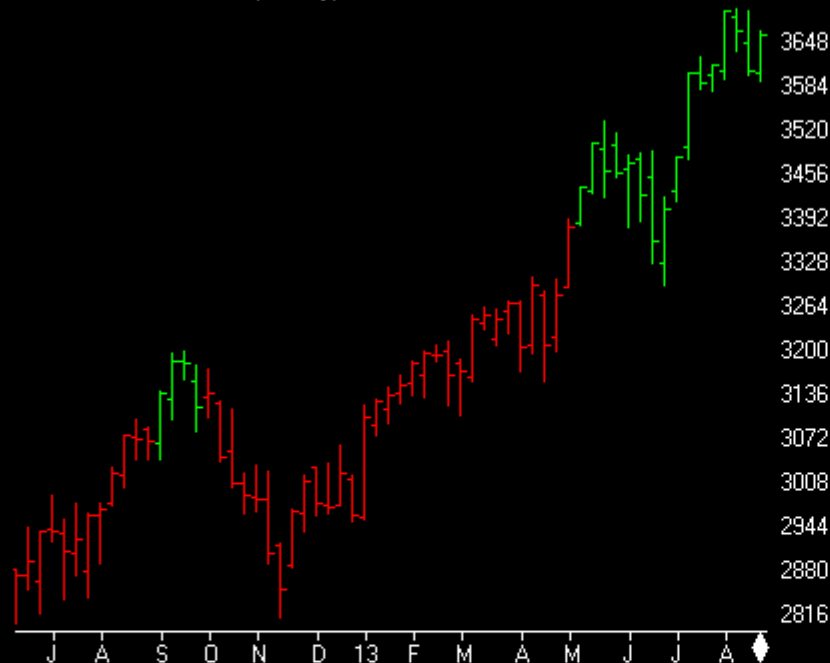
Mutual Fund Flow:

08/23: My version of the Rydex Assets Ratio ended the week at 3.57. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

08/23: lipperusfundflows reported Equity Fund outflows of -\$9.4 billion in the week to 21st August. This is the largest single week outflow for more than a year. Three weeks ago the 4wk Flow number reached \$40.4 billion which was the highest in my database, this has fallen sharply to \$4.45 billion.

08/23: lipperusfundflows ex ETFs reported Equity Fund inflows of \$2.0 billion in the week to 21st August.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 08/23

	-5	-4	-3	-2	-1	↓
NYSE	78	75	75	70	52	57
NasDaq	79	74	74	66	54	59
SP500	83	80	84	79	54	57
ND100	76	73	82	78	59	57
R2000	84	79	76	65	49	56

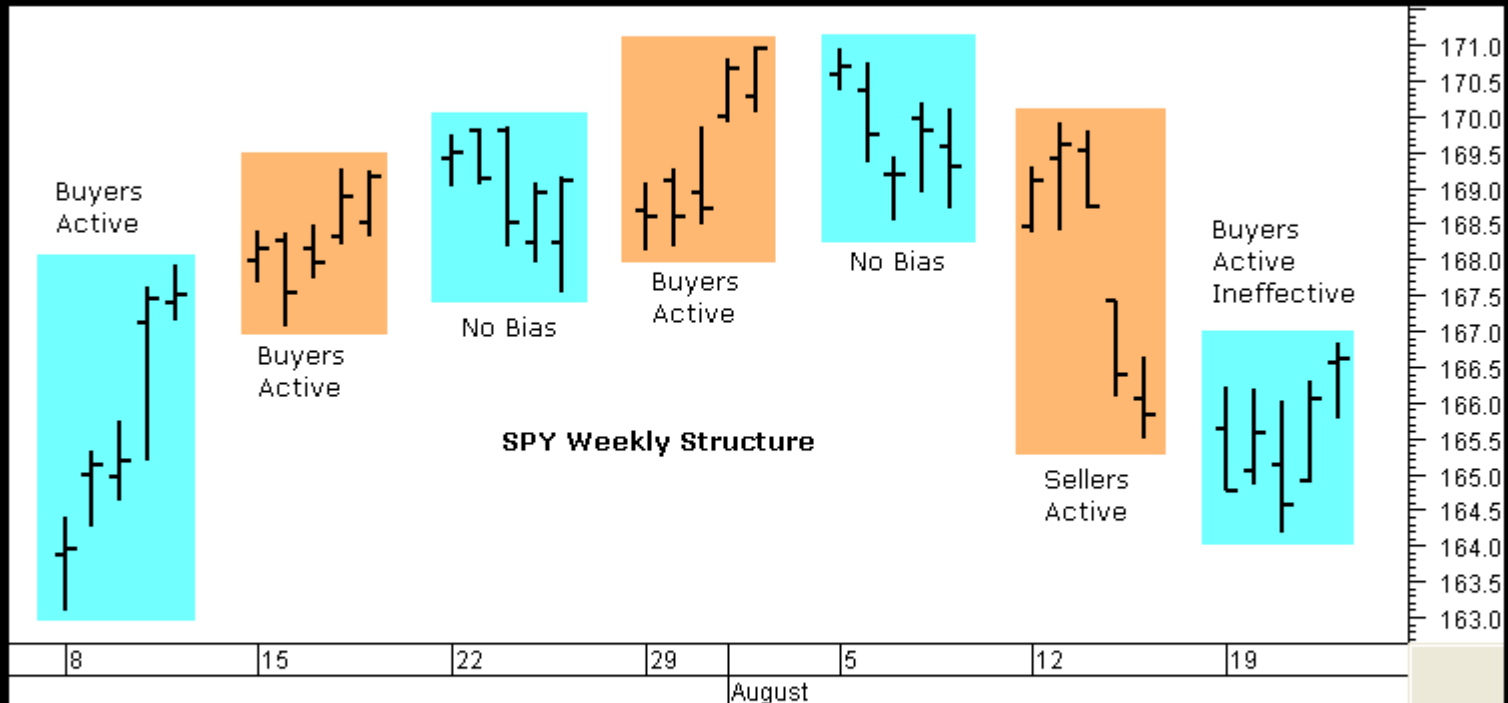
number = % stocks >50day ma

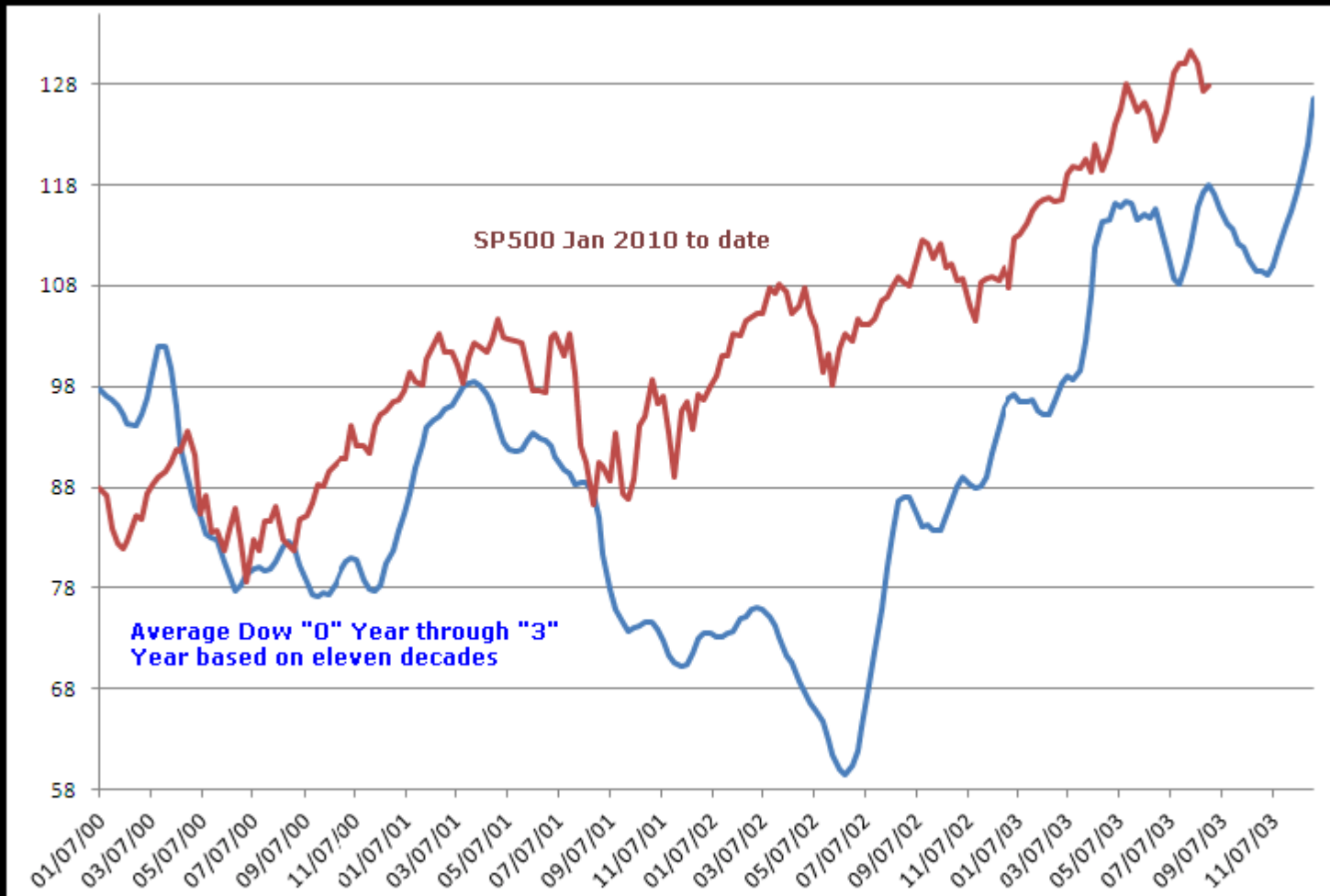
Relative to SPX

wk ending 08/23

	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■







Commitments of Traders

Charts by AIQ TradingExpert

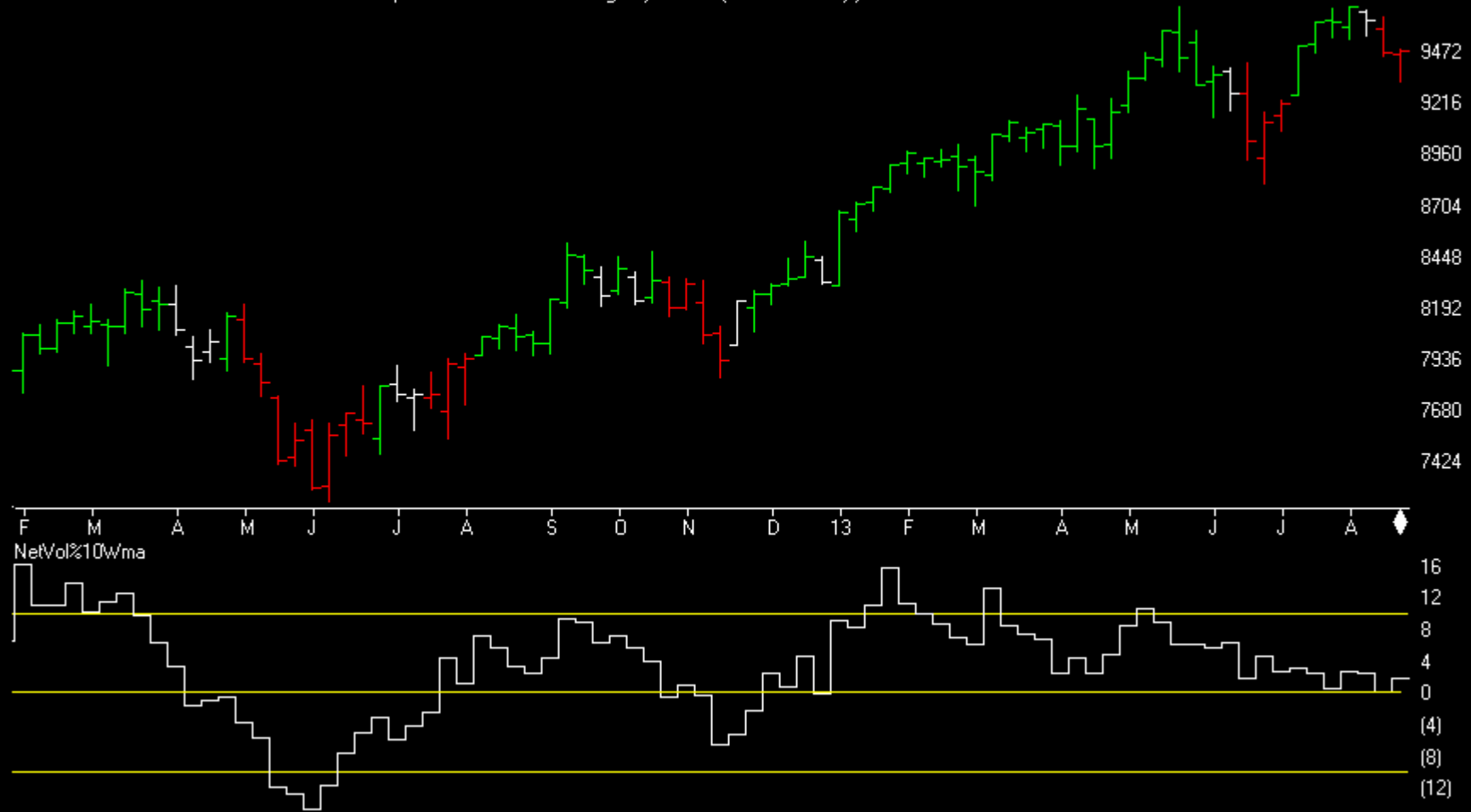
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
08/20/13	65.9	66.1	9.3	82.6	23.3	11.9	0.0	98.2
08/13/13	51.5	70.8	10.7	88.9	41.4	23.4	21.8	85.7
08/20/13	44.0	75.6	20.8	33.9	38.9	55.5	2.8	100.0
08/13/13	33.0	82.7	66.0	31.4	68.9	64.9	19.7	100.0
08/20/13	14.2	61.9	74.0	18.1	20.2	33.1	76.2	0.0
08/13/13	39.6	58.9	79.0	4.3	21.6	16.9	53.3	13.0
08/20/13	51.7	37	88.5	77.6	65.5	73.2	100.0	0.2
08/13/13	54.5	31.4	91.9	47.4	53.5	66.1	92.5	8.3
08/20/13	32.7	26.5	93.4	76.3	40.6	23.8	100.0	0.0
08/13/13	31.9	17.6	76.2	78.9	23.3	16.6	89.9	0.0
08/20/13	28.9	42.5	25.2	37.3	83.4	74.2	19.1	100.0
08/13/13	22.2	46.1	12.4	74.5	80.9	79.2	29.7	94.4
08/20/13	31.1	32.6	94.8	0.0	100.0	100.0	62.9	15.2
08/13/13	55.1	30.8	64.0	1.8	80.0	100.0	36.0	34.4
08/20/13	64.7	24.9	96.6	21.3	94.0	100.0	64.6	47.5
08/13/13	78.0	25.5	50.8	31.8	56.3	95.7	54.5	51.9
08/20/13	97.3	28.4	53.5	100.0	35.6	33.7	35.6	62.9
08/13/13	71.1	35.8	46.3	100.0	42.5	56.0	77.5	57.1

Market Charts

Charts by AIQ TradingExpert

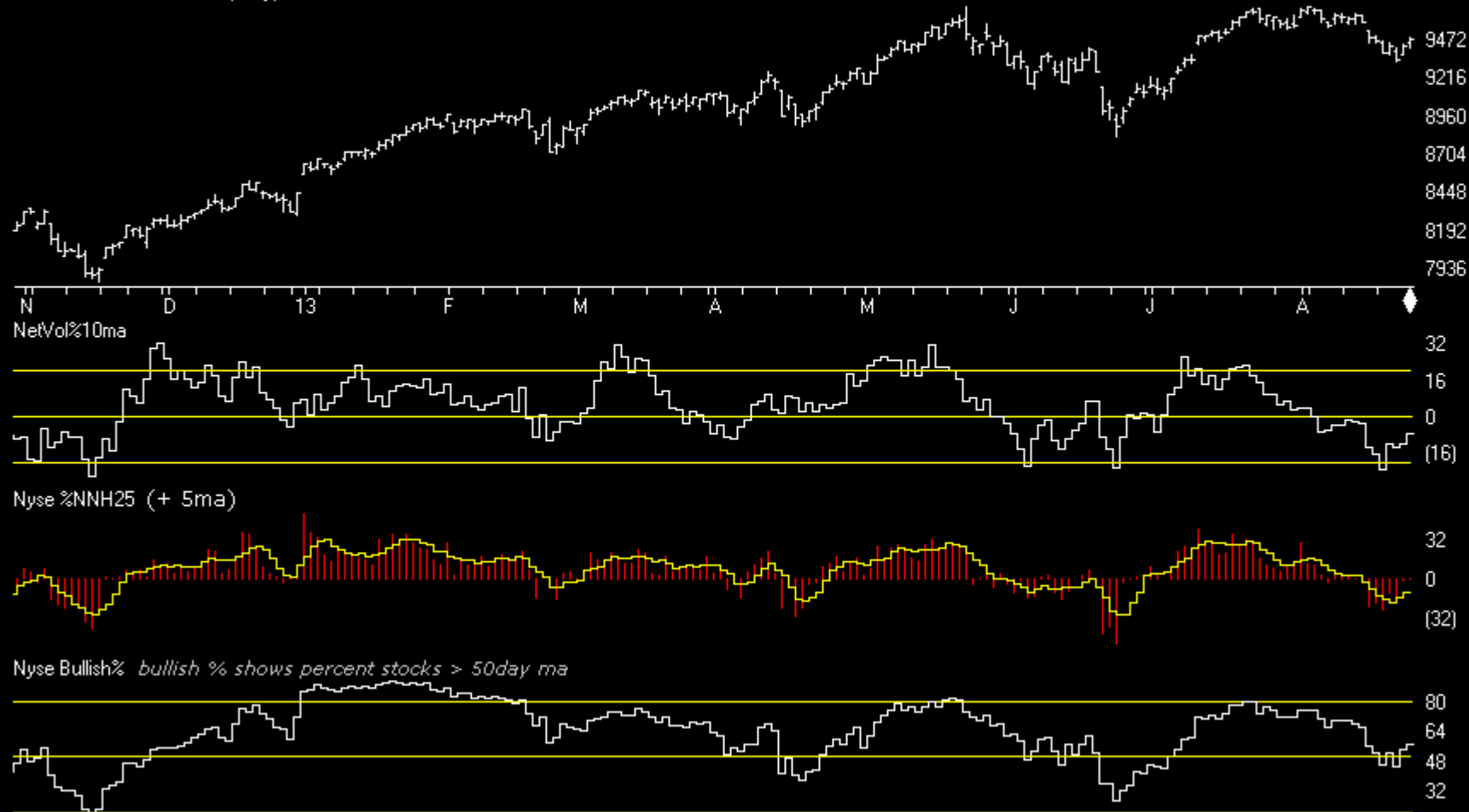
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

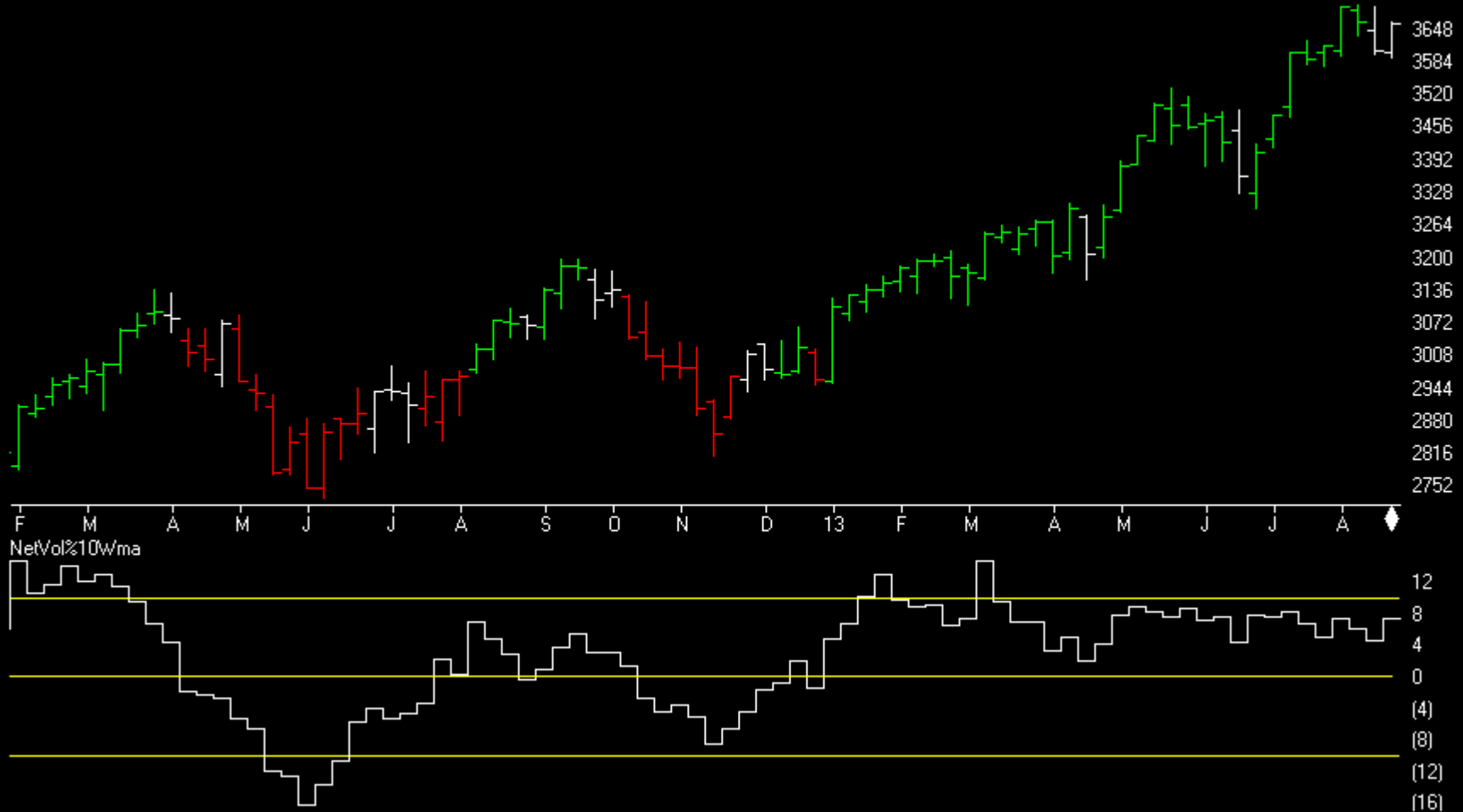
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

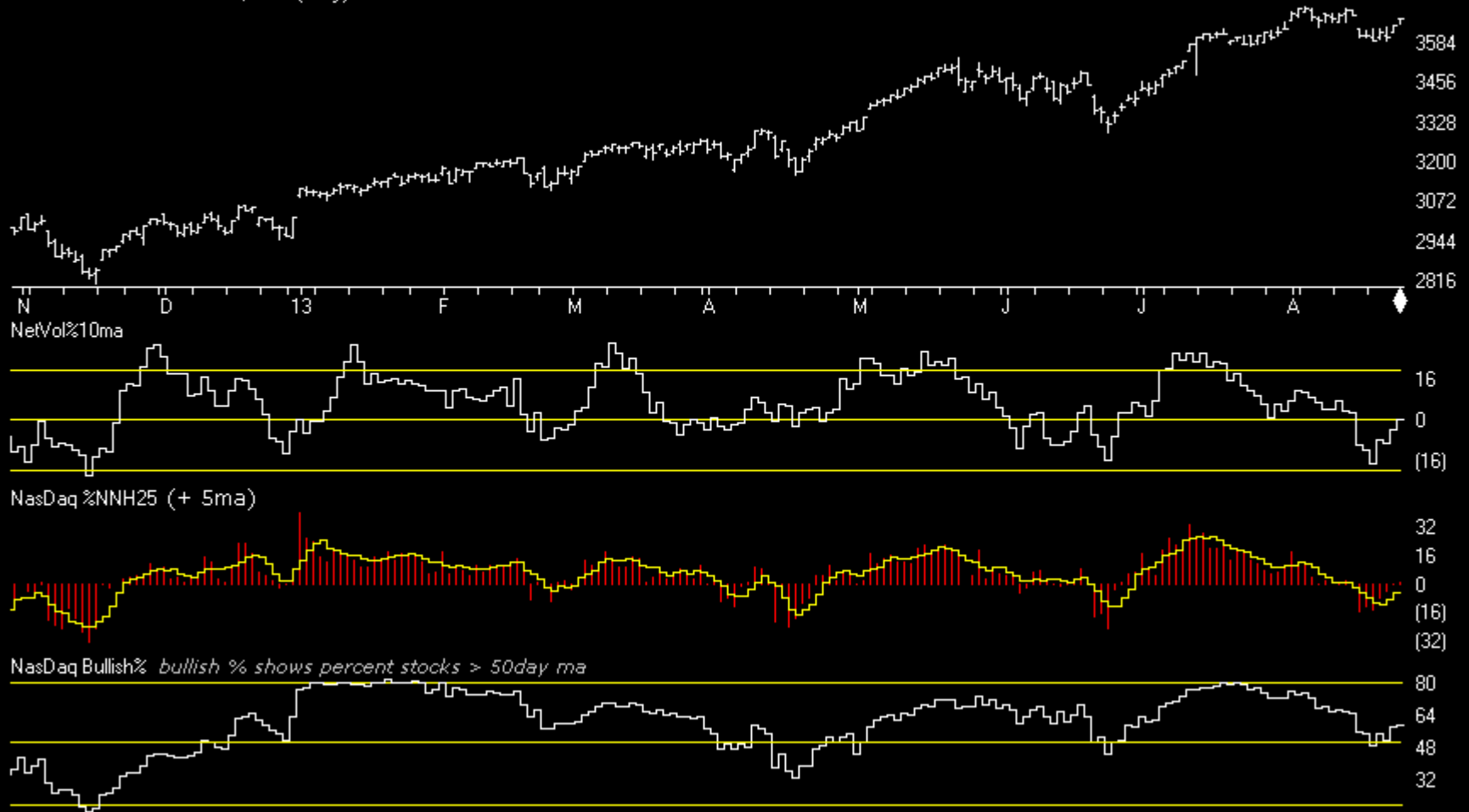
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

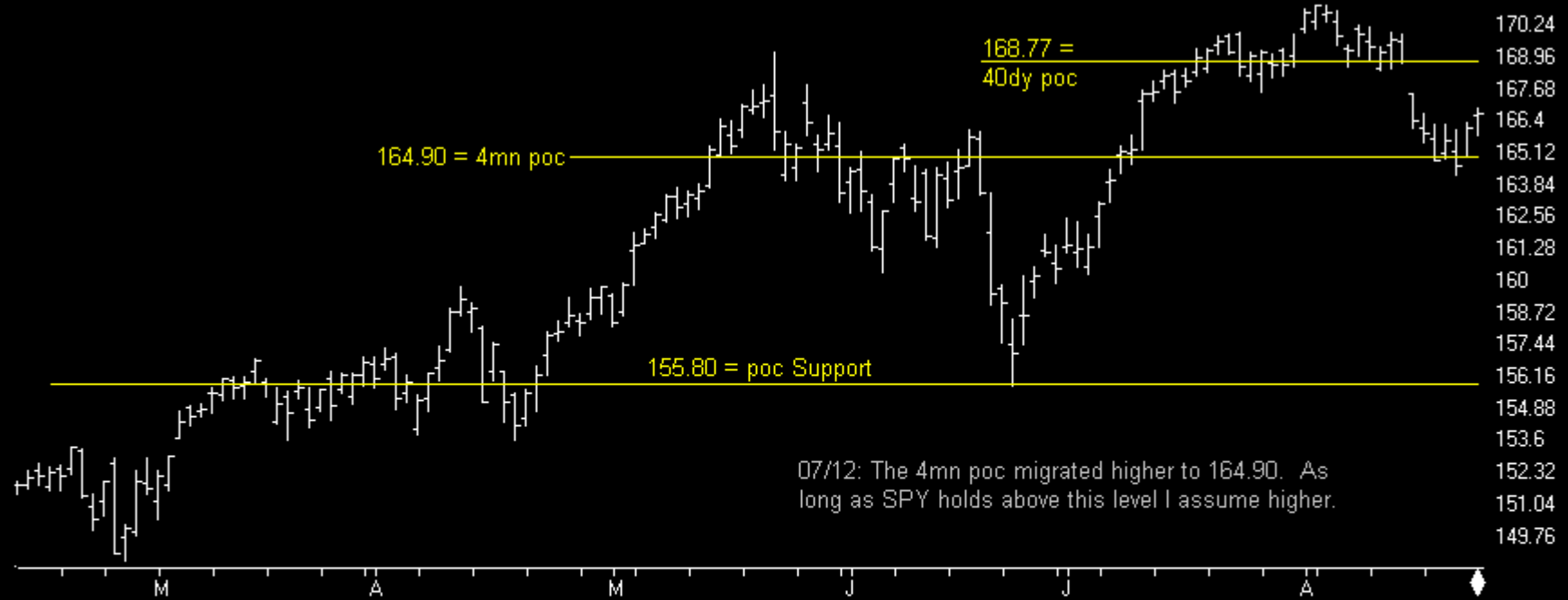
MARKET CHART NASDAQ 1800 (Daily)



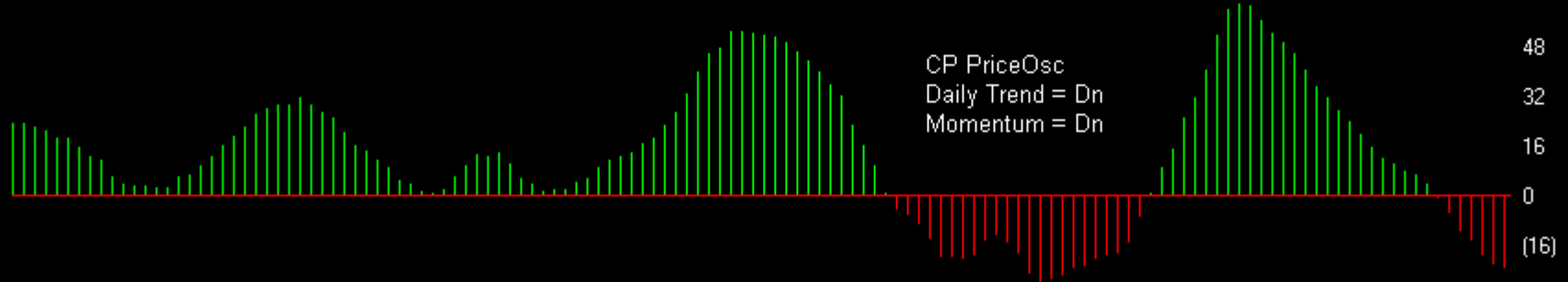
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

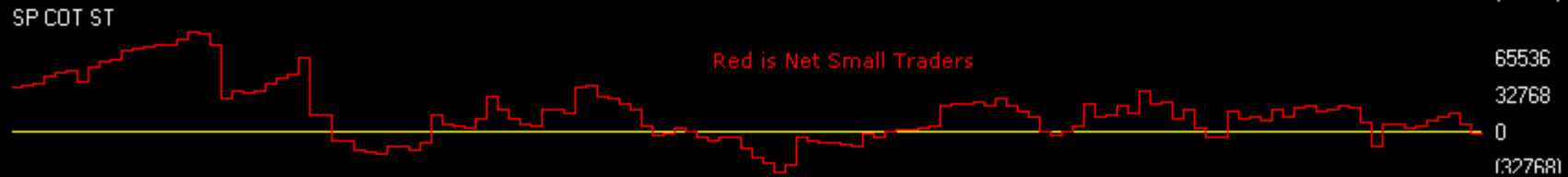
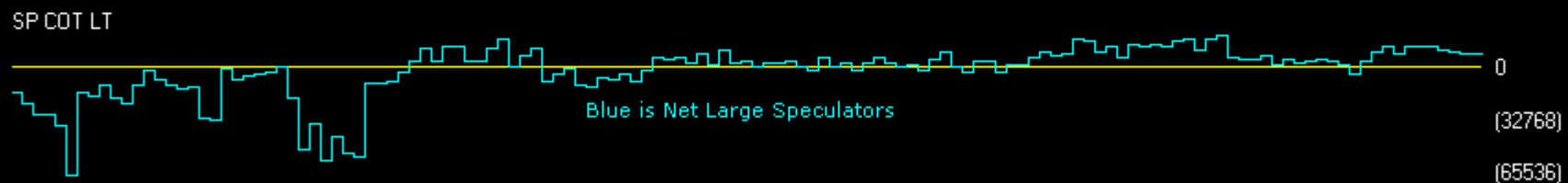
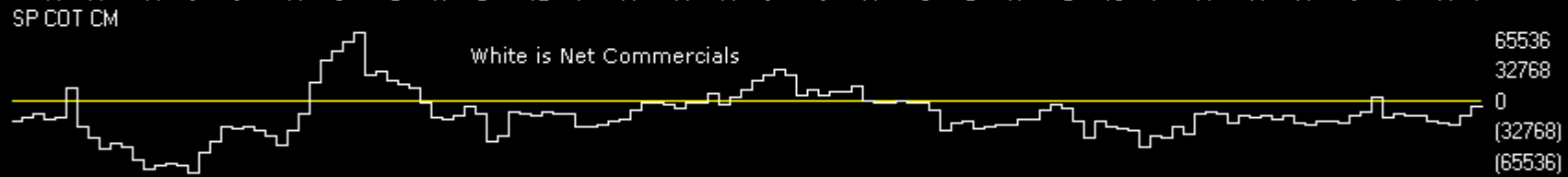


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	65.9	44.0	14.2	51.7	32.7	28.9	31.1	64.7	97.3
08/13/13	51.5	33.0	39.6	54.5	31.9	22.2	55.1	78.0	71.1

SP500 COT data regular contract commitments of traders data



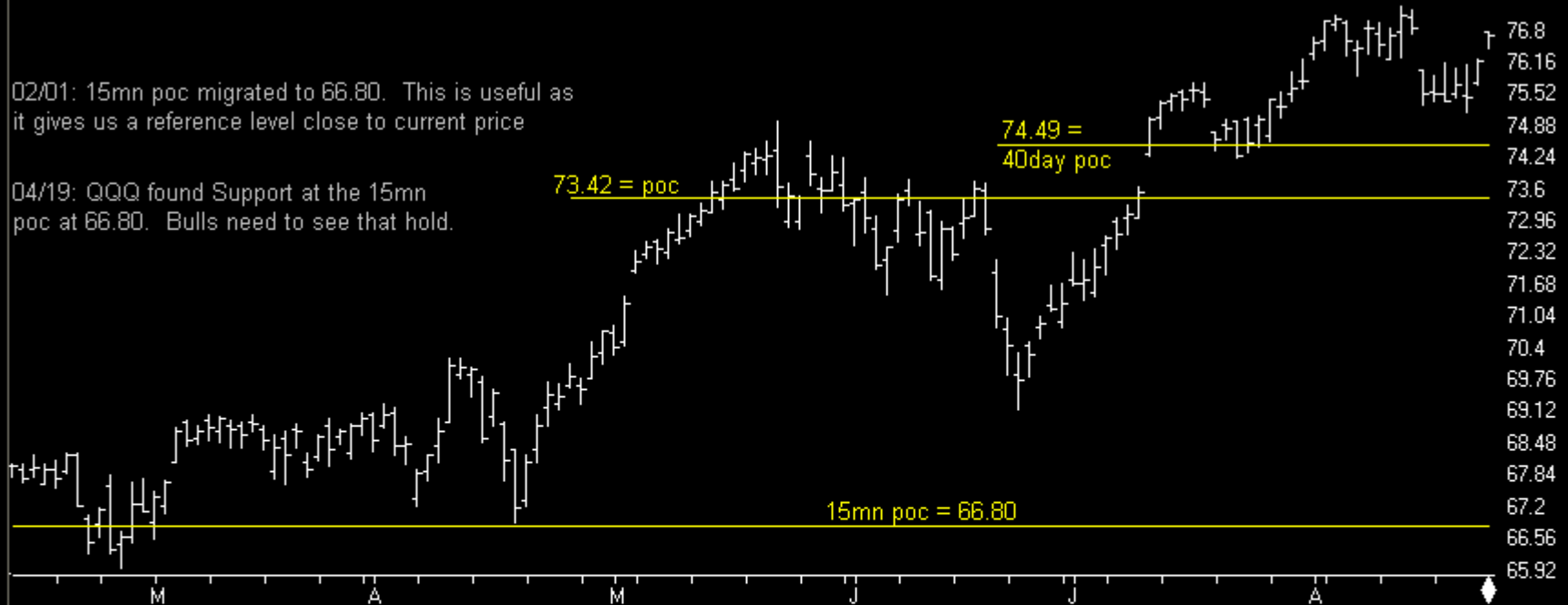
Index ETFs

Charts by AIQ TradingExpert

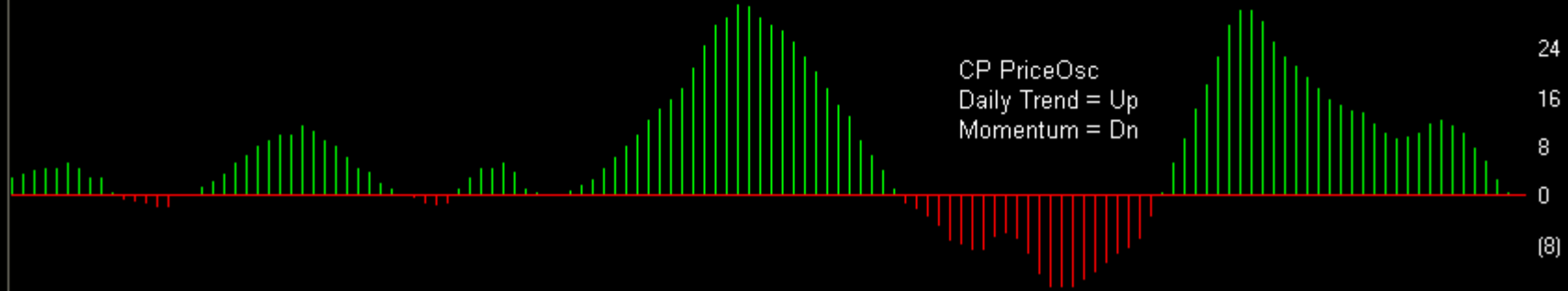
12 QQQ NTUU ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



CP PriceOsc



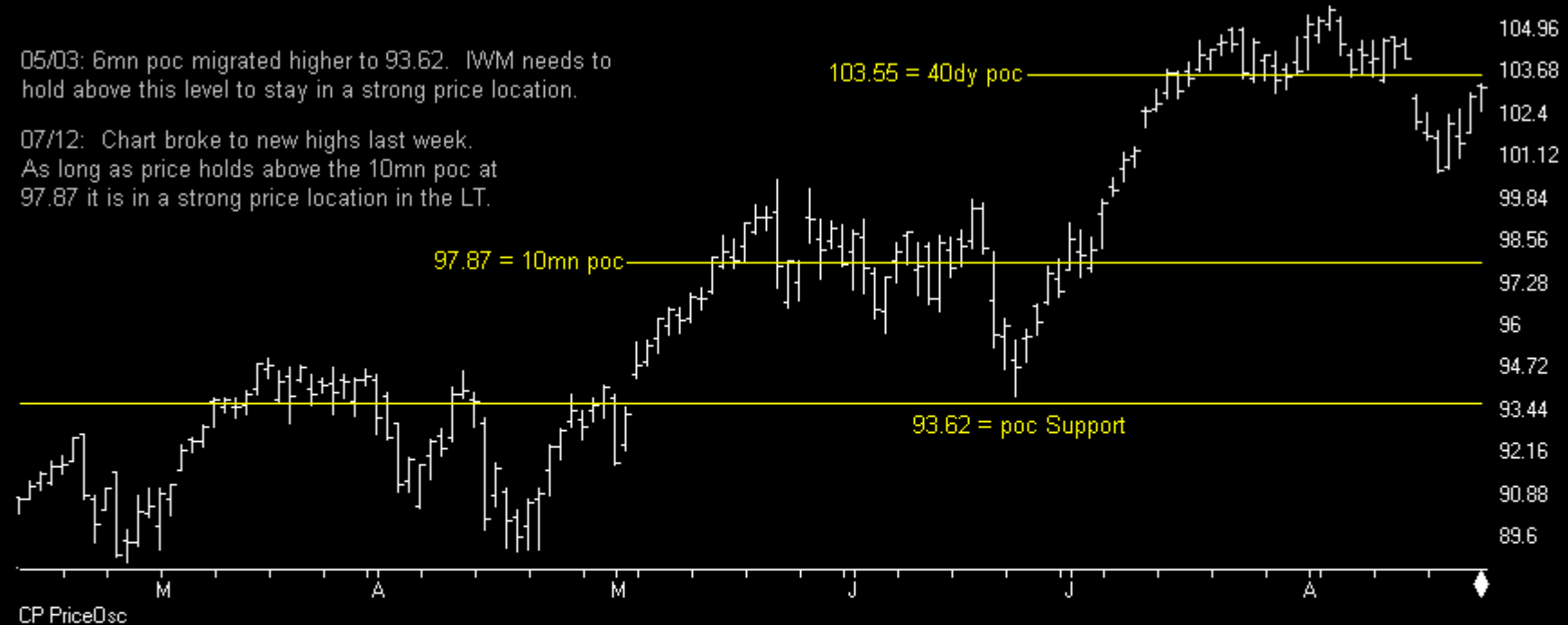
Index ETFs

Charts by AIQ TradingExpert

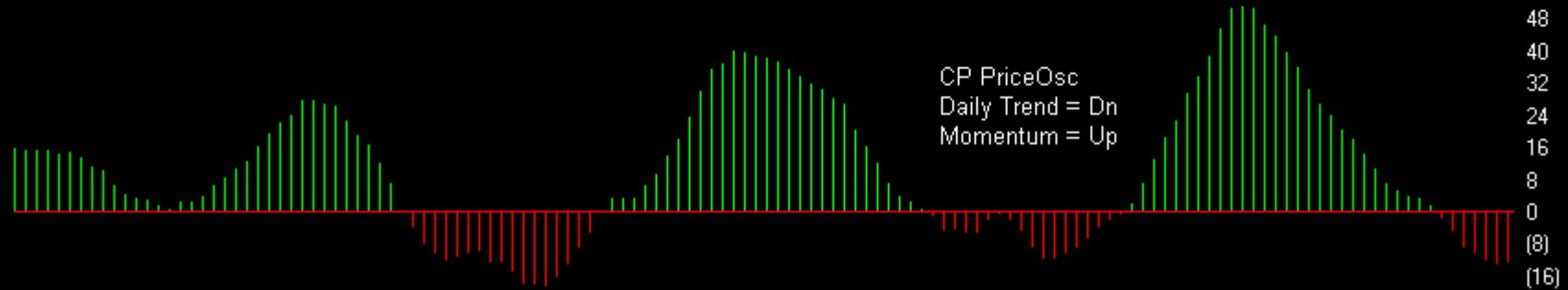
11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.



CP PriceOsc

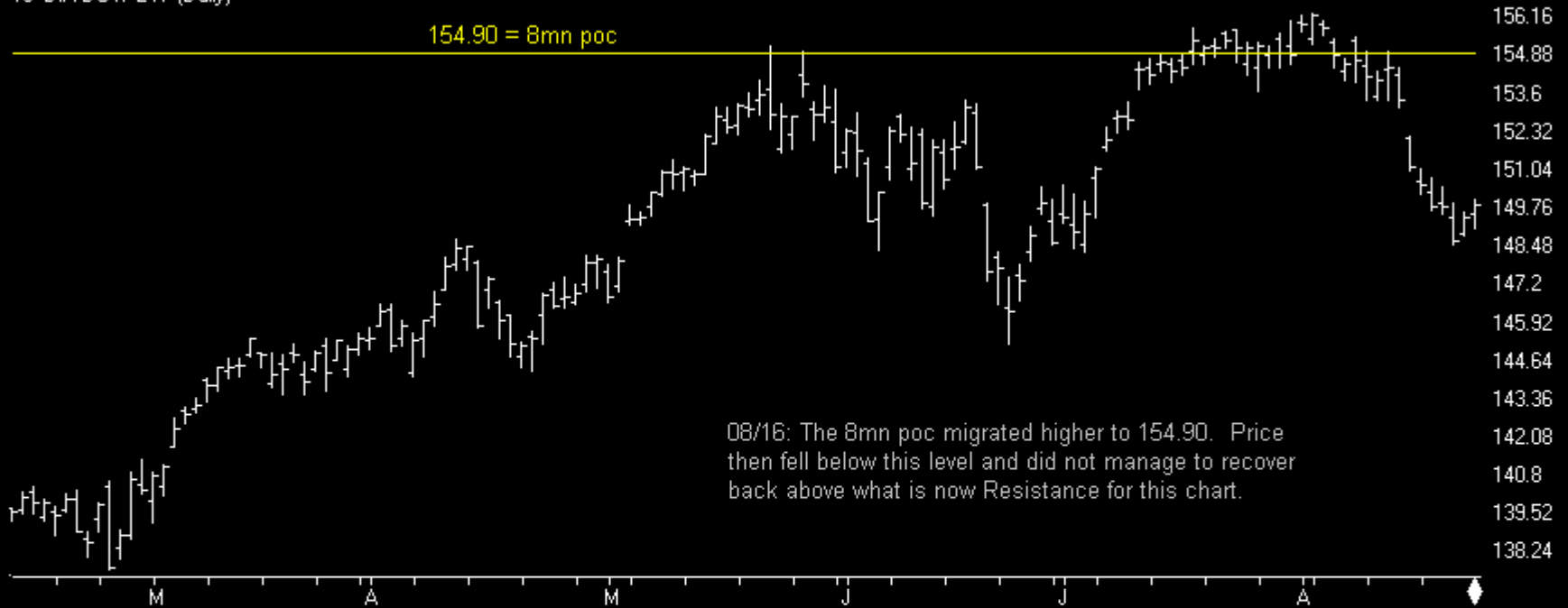


Index ETFs

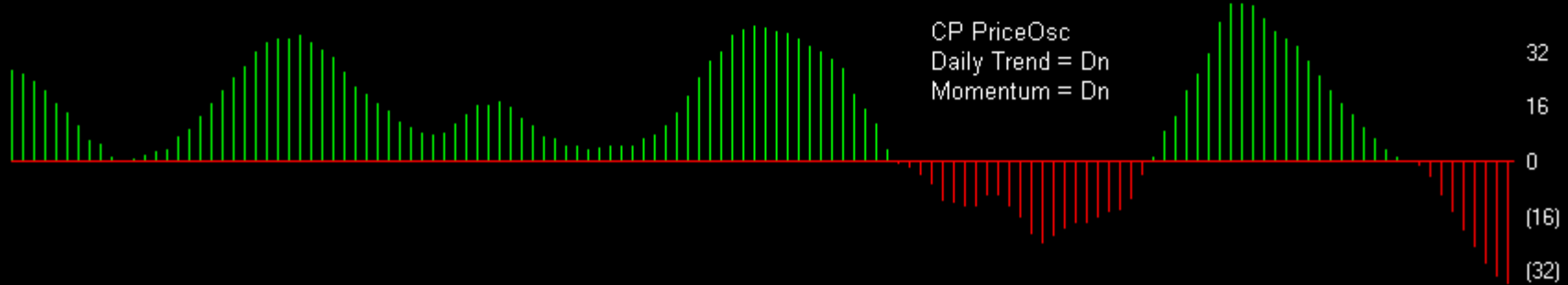
Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)

154.90 = 8mn poc



CP PriceOsc

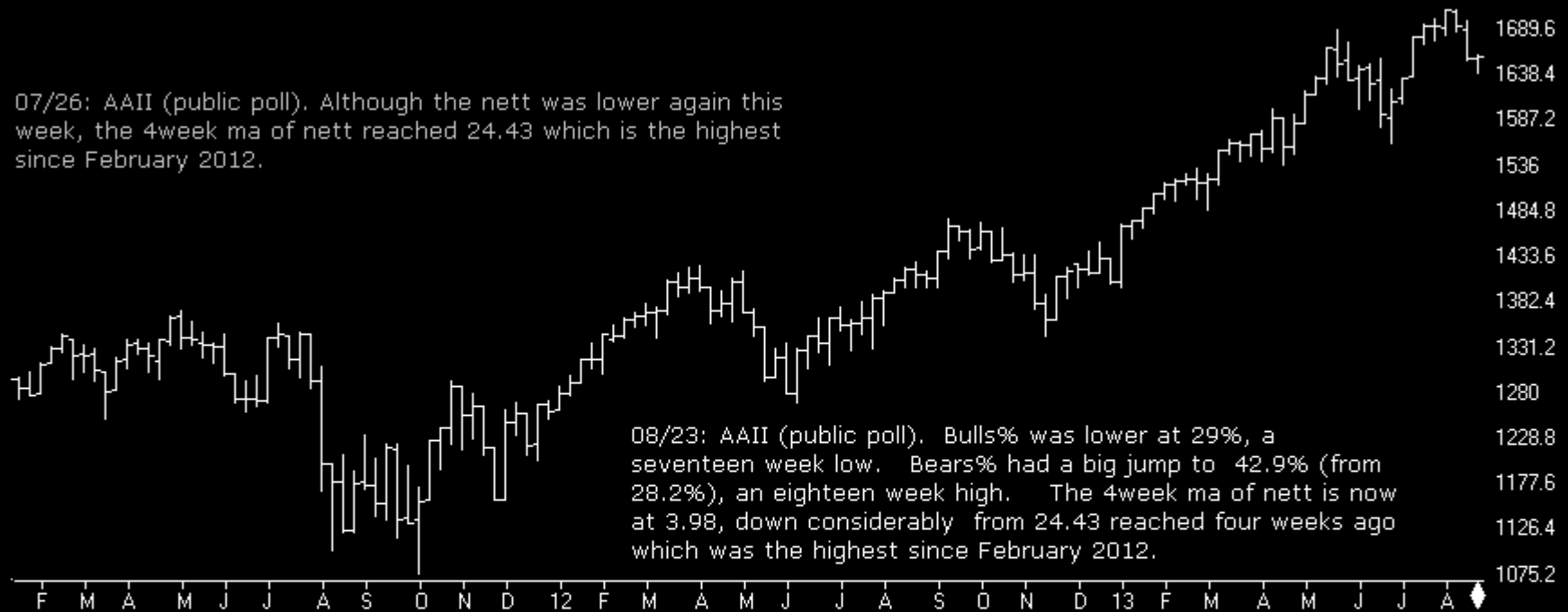


Sentiment

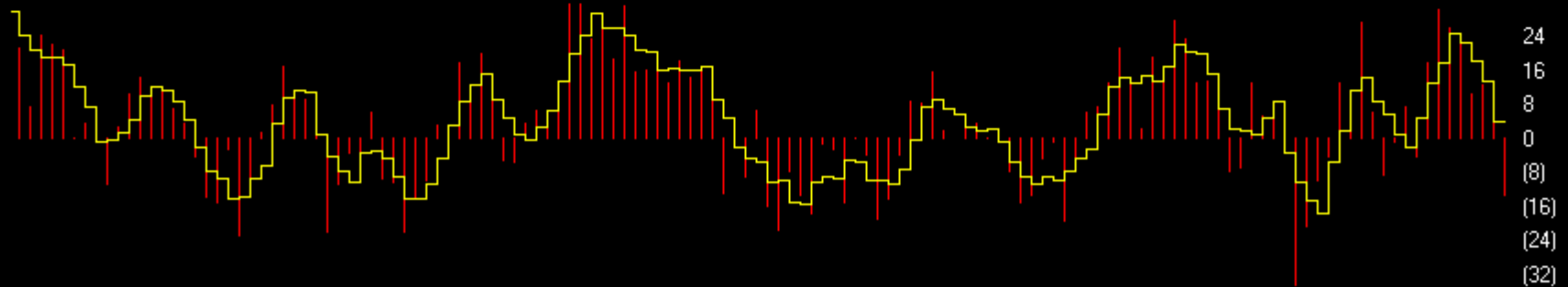
Charts by AIQ TradingExpert

SP500 Index (Weekly) + AII (public) poll

07/26: AII (public poll). Although the nett was lower again this week, the 4week ma of nett reached 24.43 which is the highest since February 2012.



AII NETT + 4ma

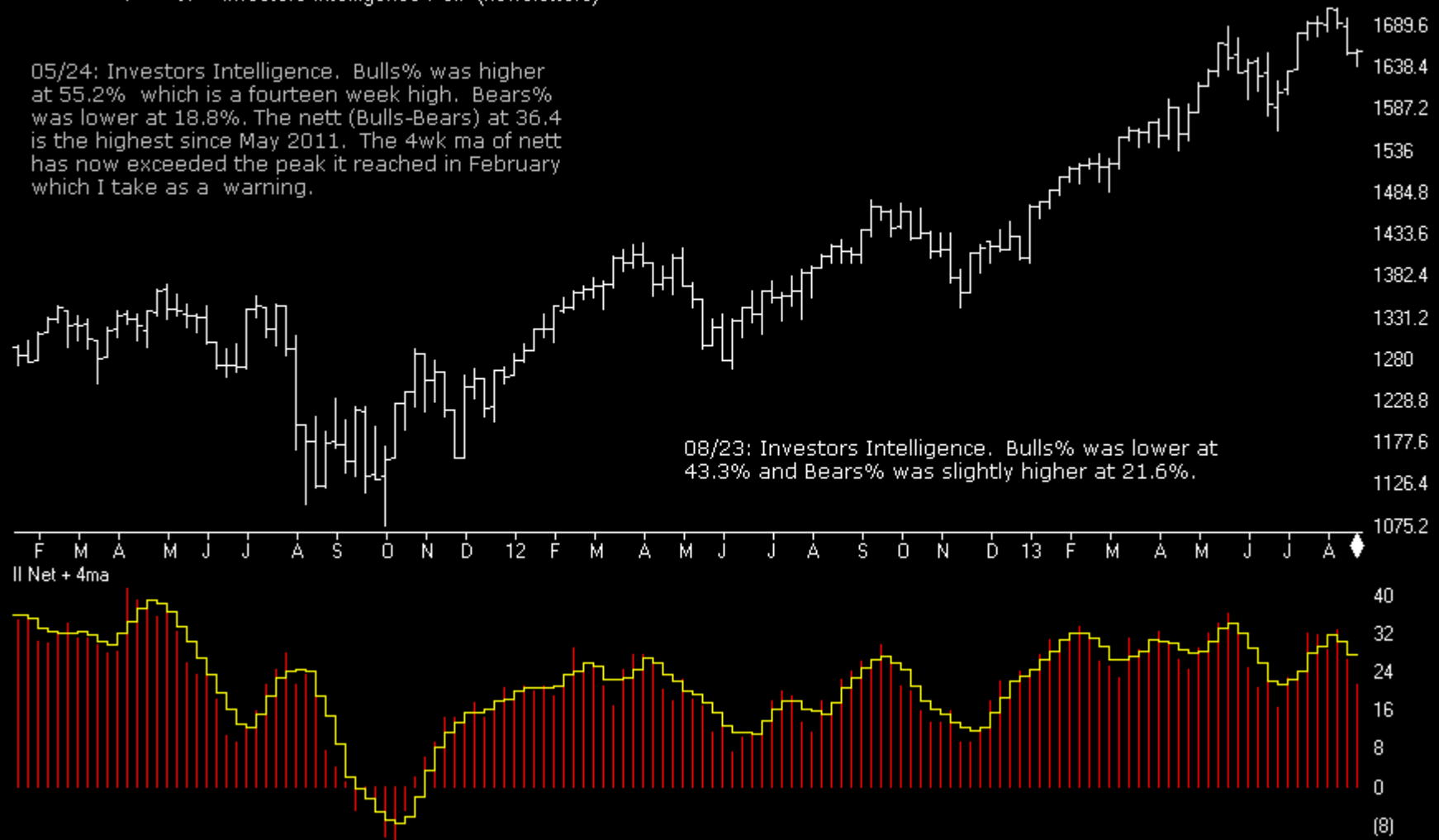


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

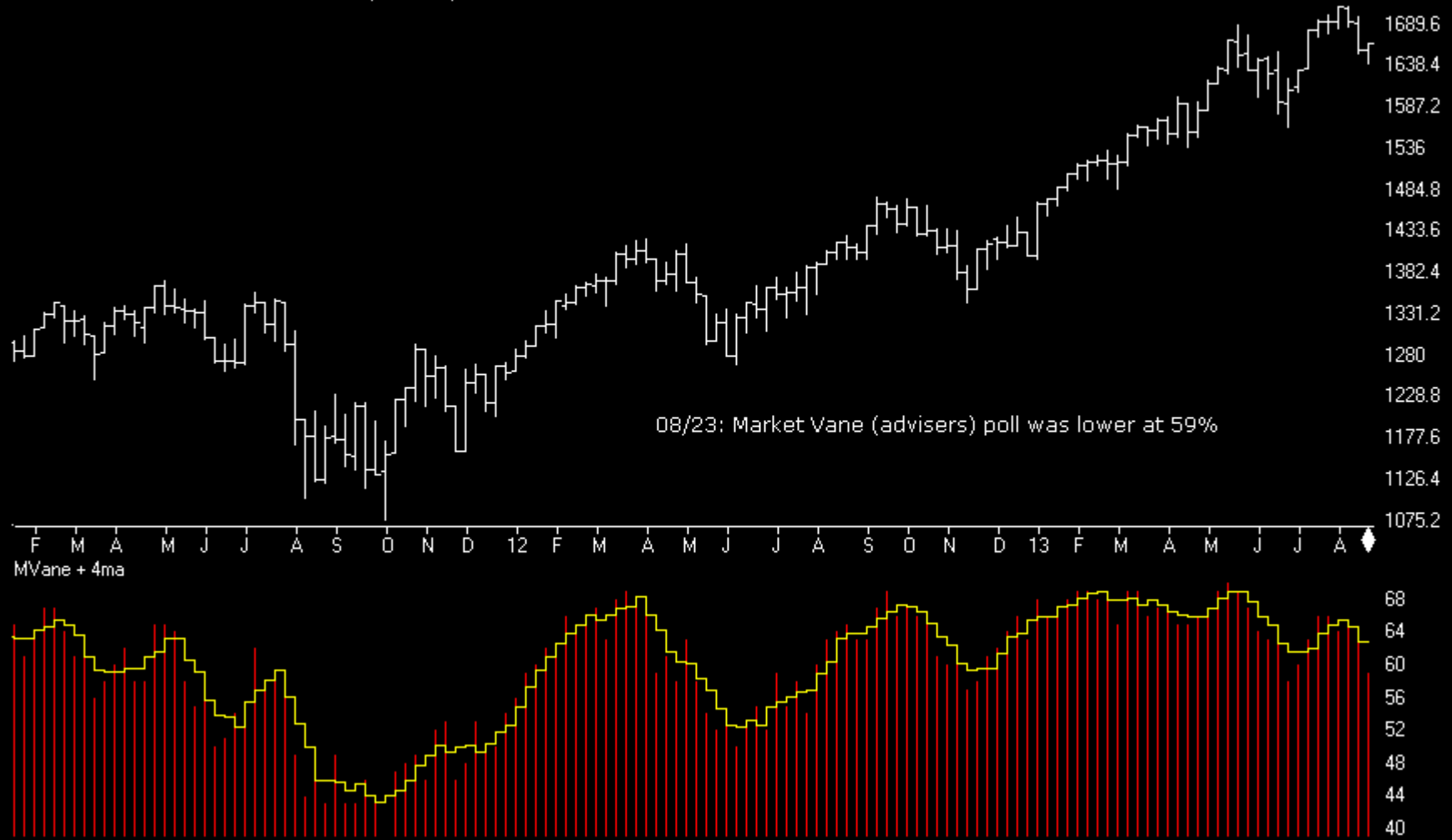
05/24: Investors Intelligence. Bulls% was higher at 55.2% which is a fourteen week high. Bears% was lower at 18.8%. The nett (Bulls-Bears) at 36.4 is the highest since May 2011. The 4wk ma of nett has now exceeded the peak it reached in February which I take as a warning.



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

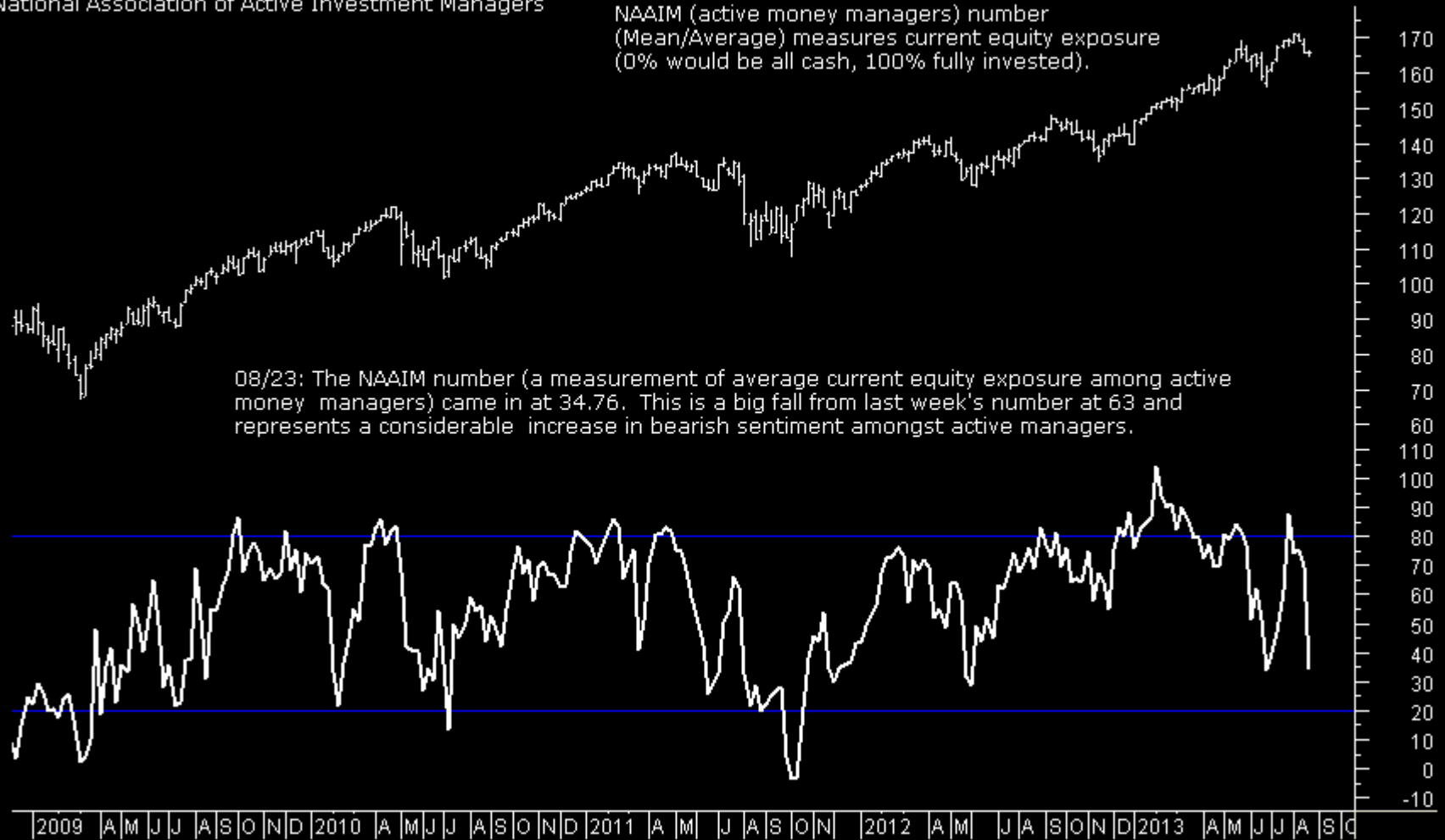


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

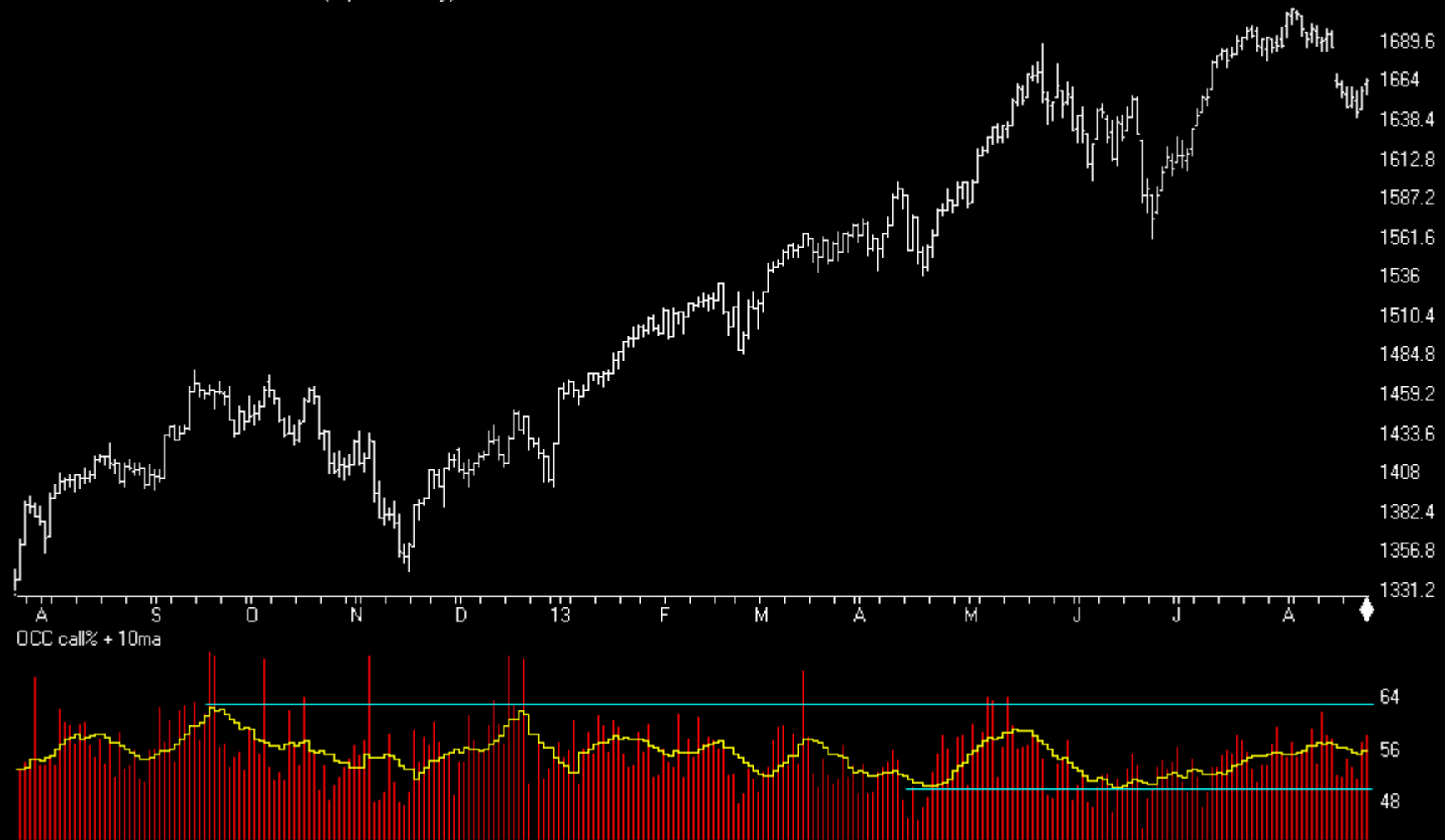
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

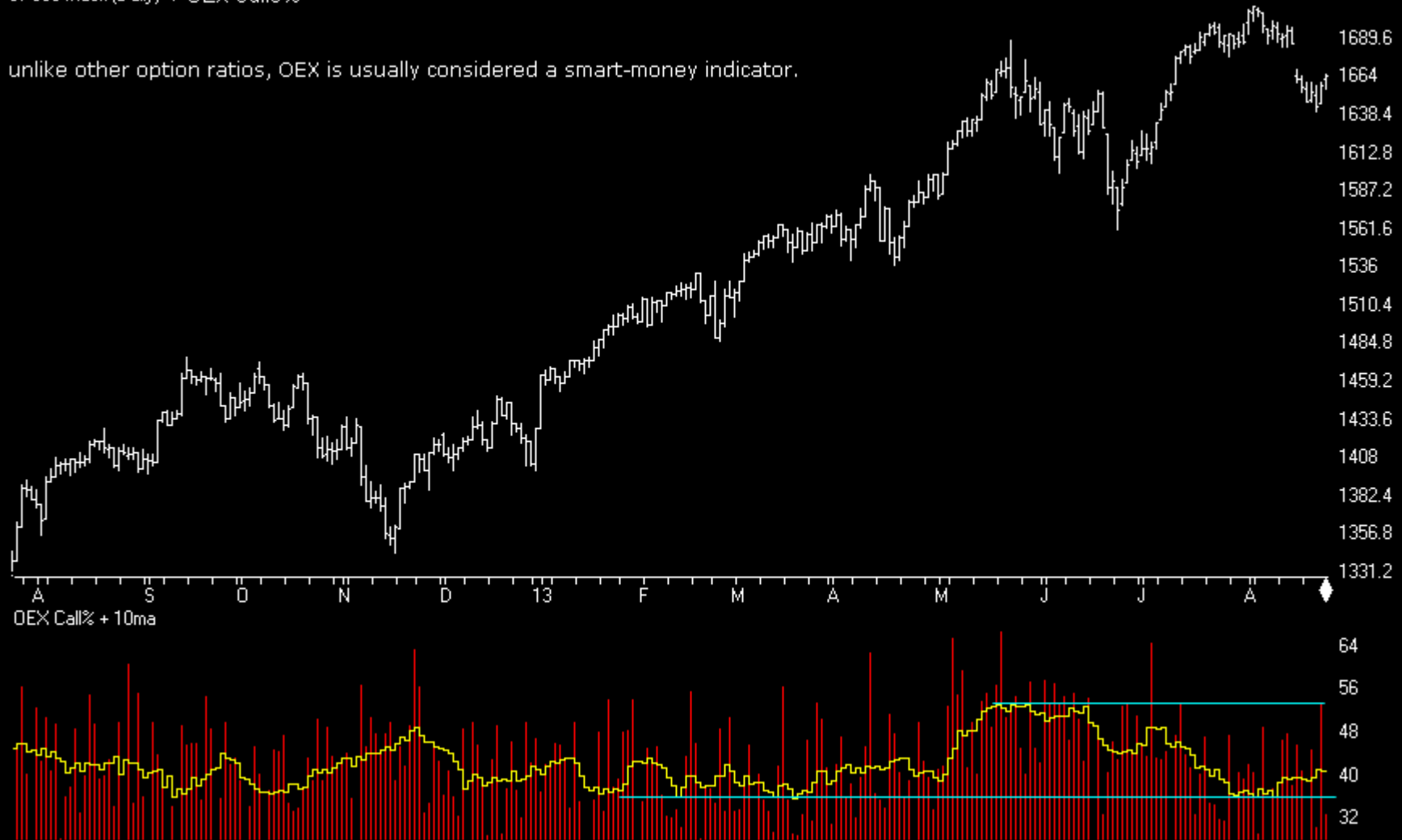


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



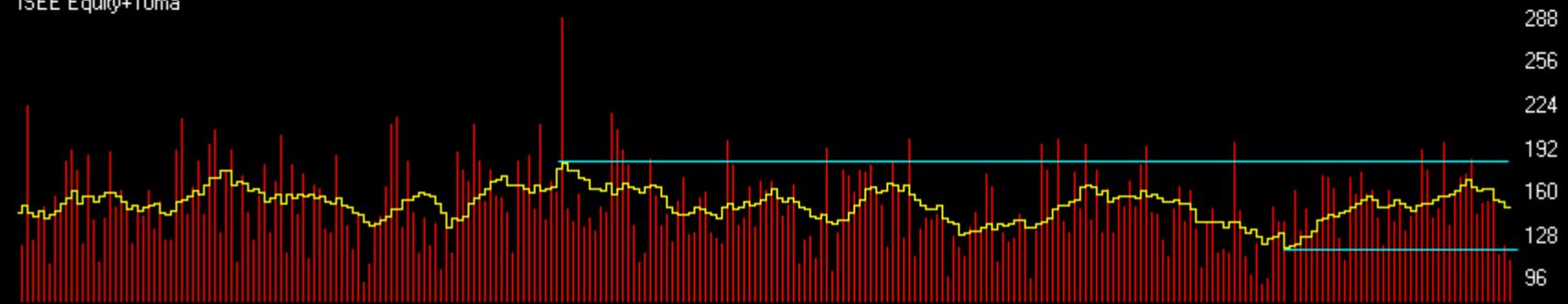
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



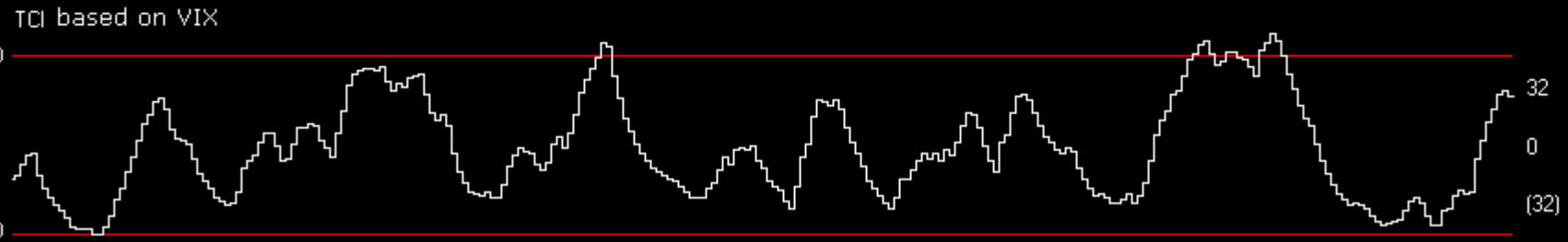
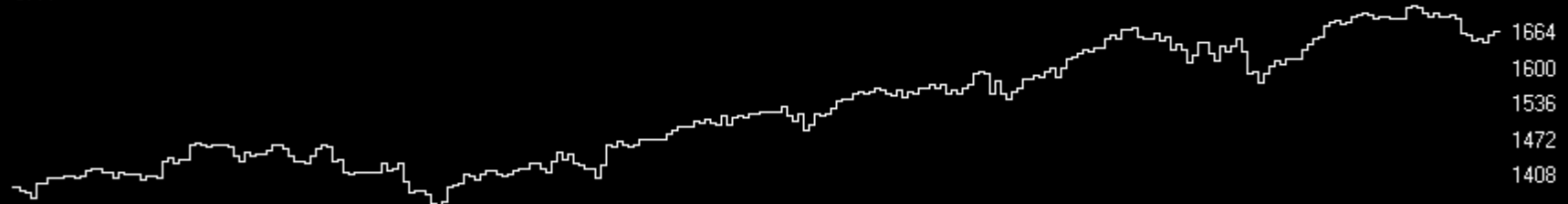
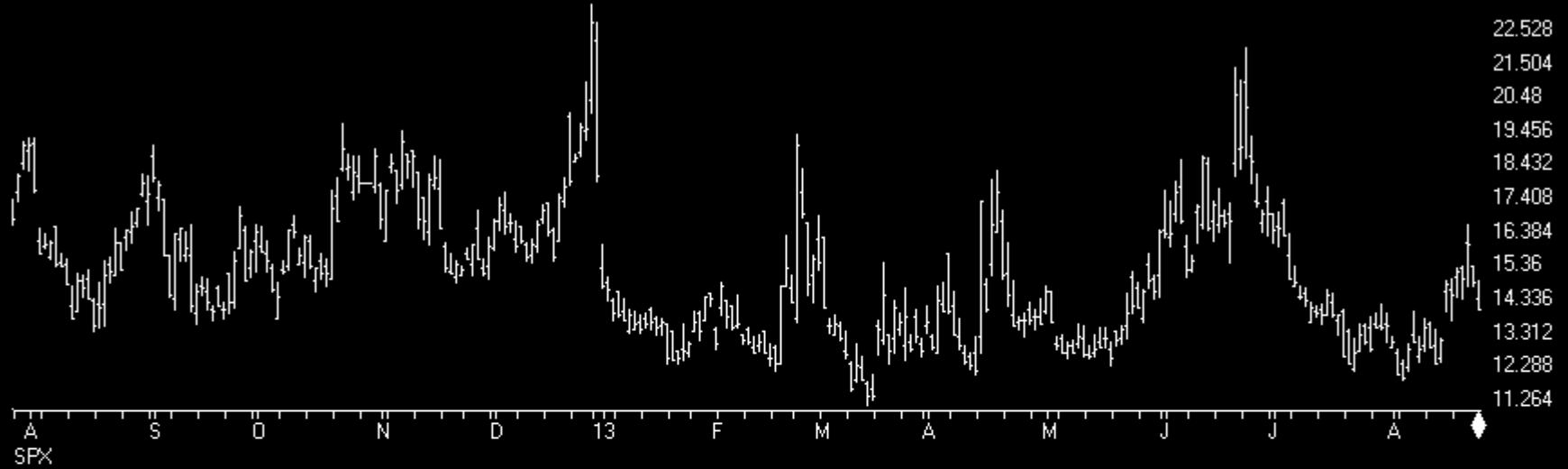
ISEE Equity+10ma



Sentiment

Charts by AIQ TradingExpert

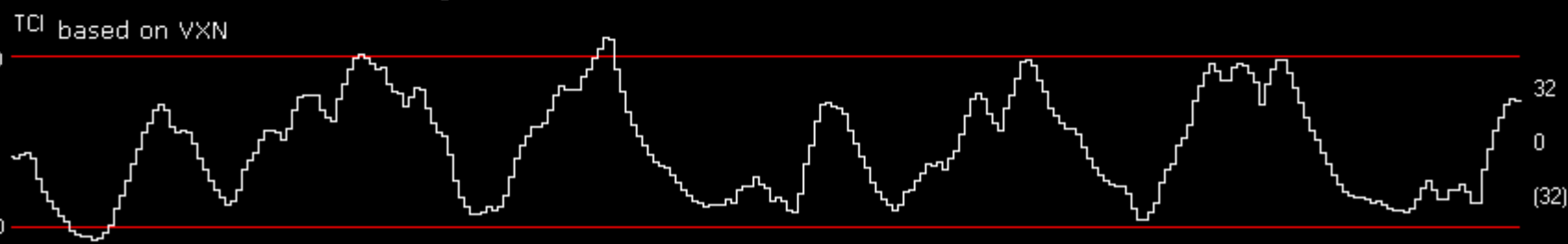
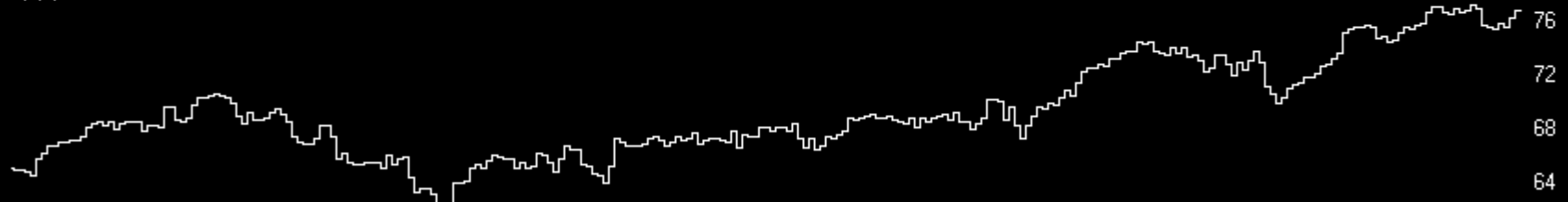
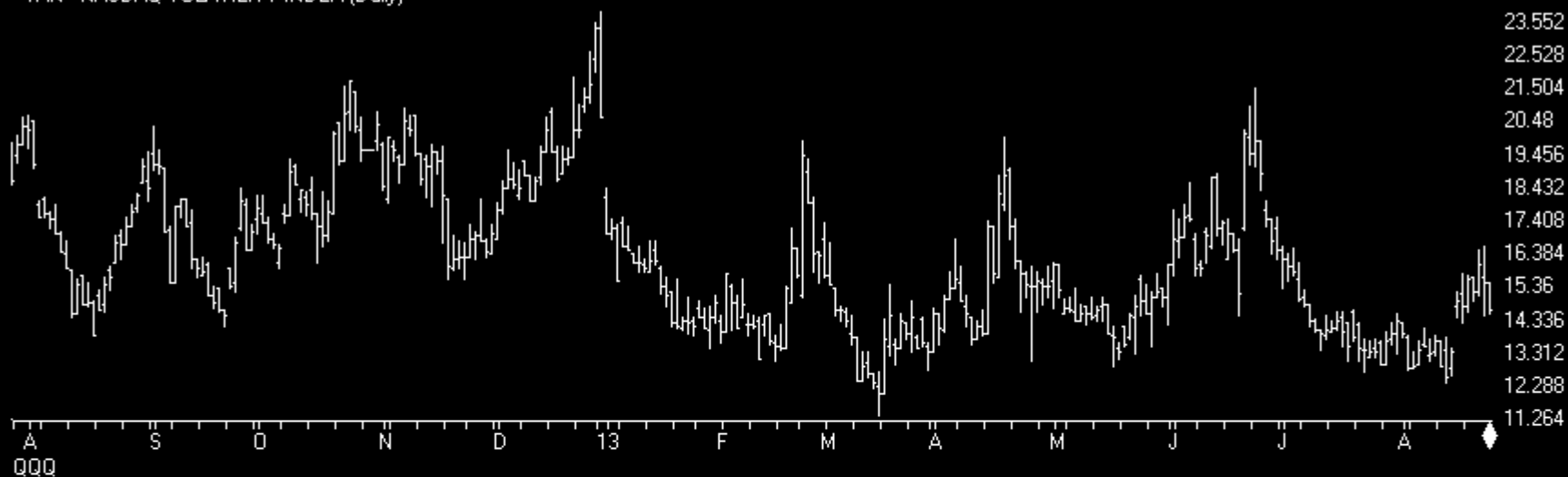
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



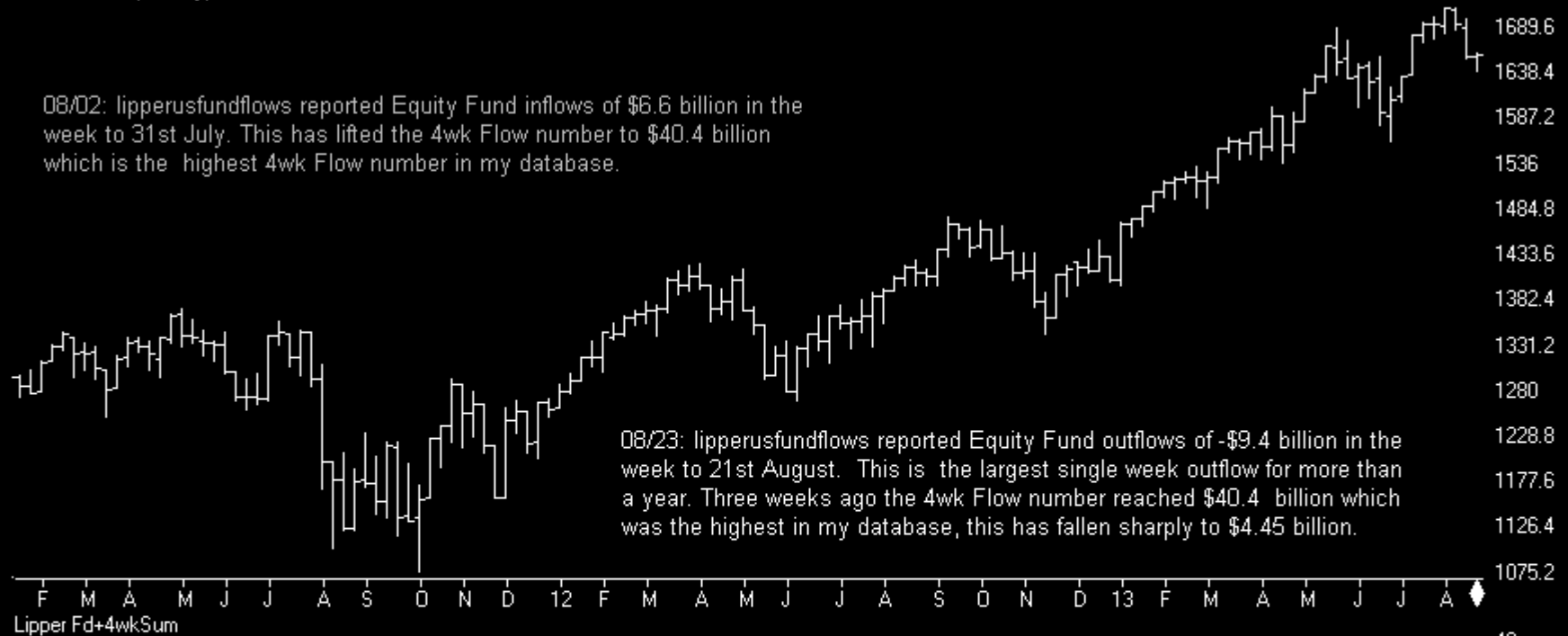
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

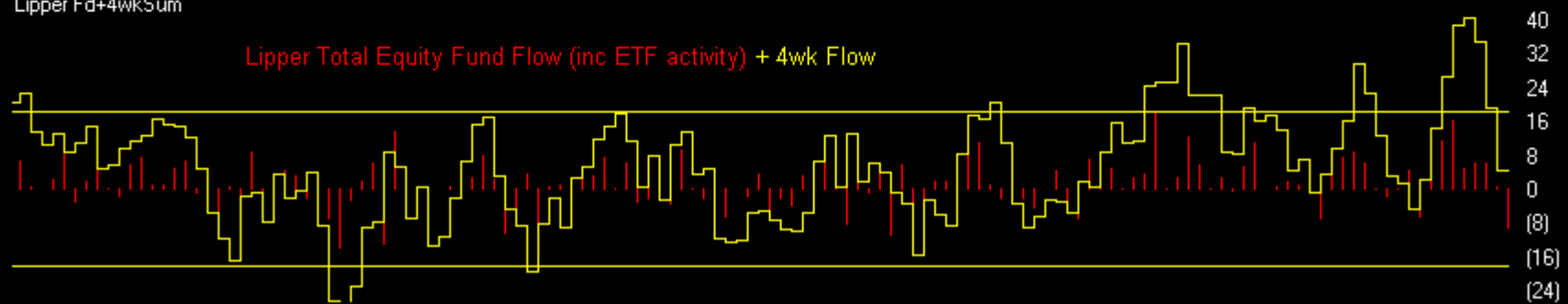
08/02: lipperusfundflows reported Equity Fund inflows of \$6.6 billion in the week to 31st July. This has lifted the 4wk Flow number to \$40.4 billion which is the highest 4wk Flow number in my database.

08/23: lipperusfundflows reported Equity Fund outflows of -\$9.4 billion in the week to 21st August. This is the largest single week outflow for more than a year. Three weeks ago the 4wk Flow number reached \$40.4 billion which was the highest in my database, this has fallen sharply to \$4.45 billion.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

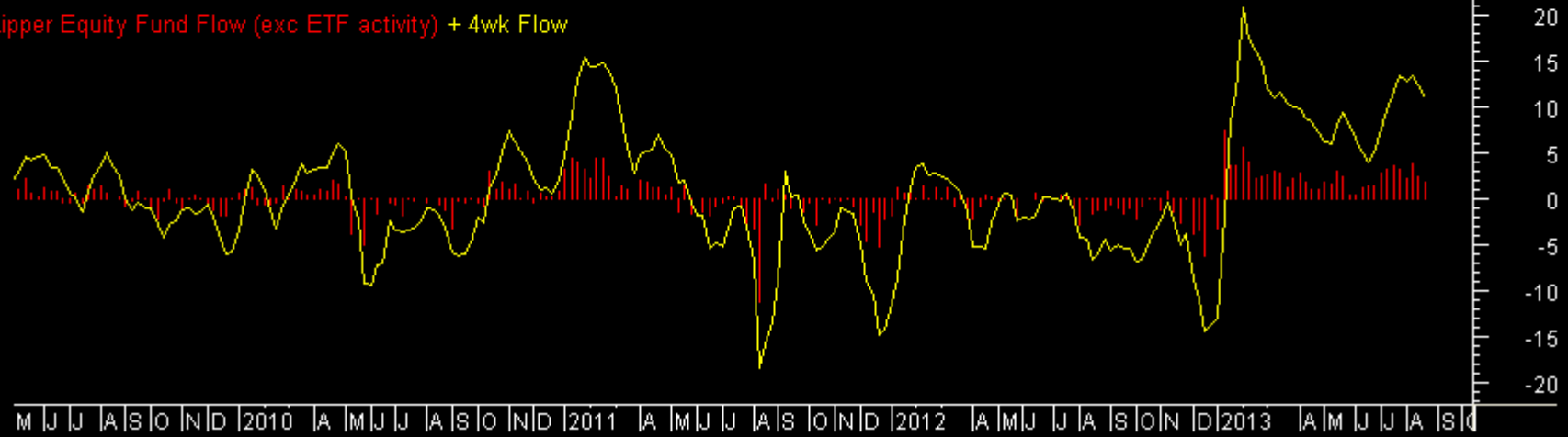


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

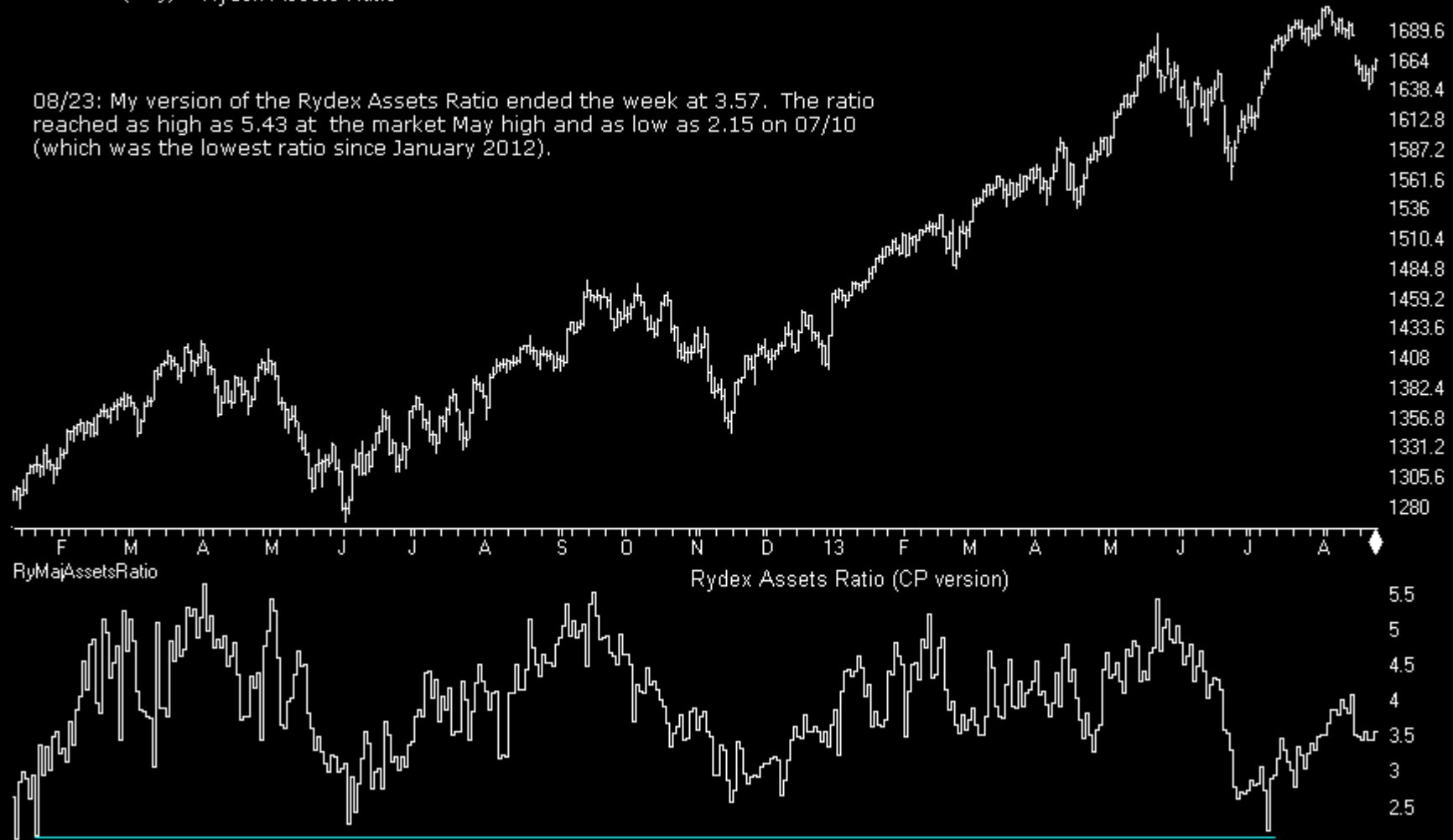


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio

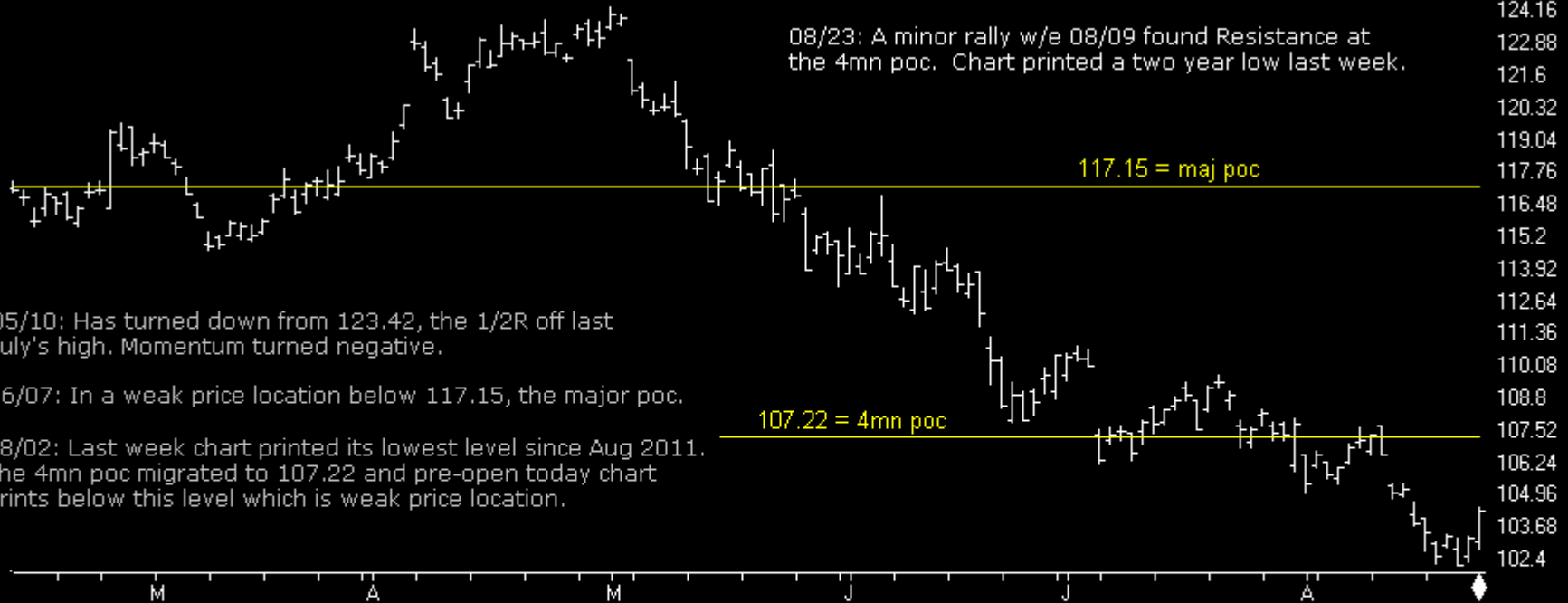
08/23: My version of the Rydex Assets Ratio ended the week at 3.57. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 1992).



Bonds

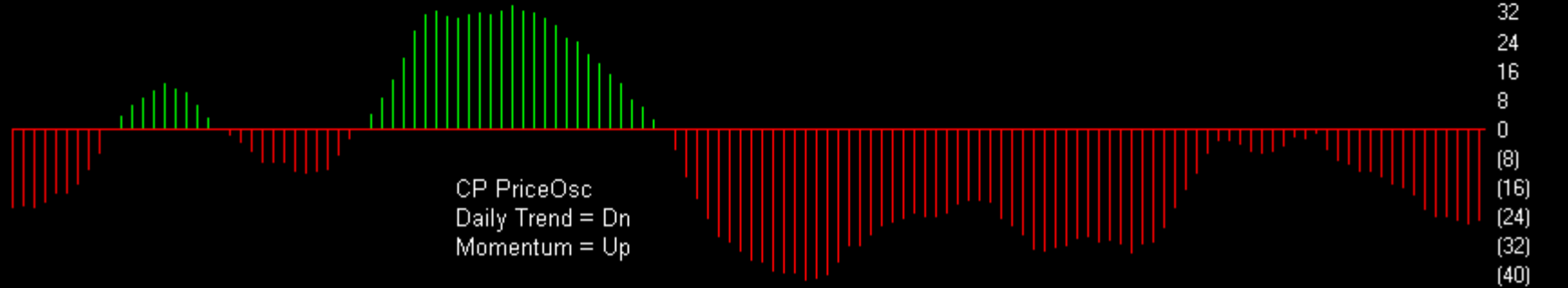
Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)



124.16
122.88
121.6
120.32
119.04
117.76
116.48
115.2
113.92
112.64
111.36
110.08
108.8
107.52
106.24
104.96
103.68
102.4

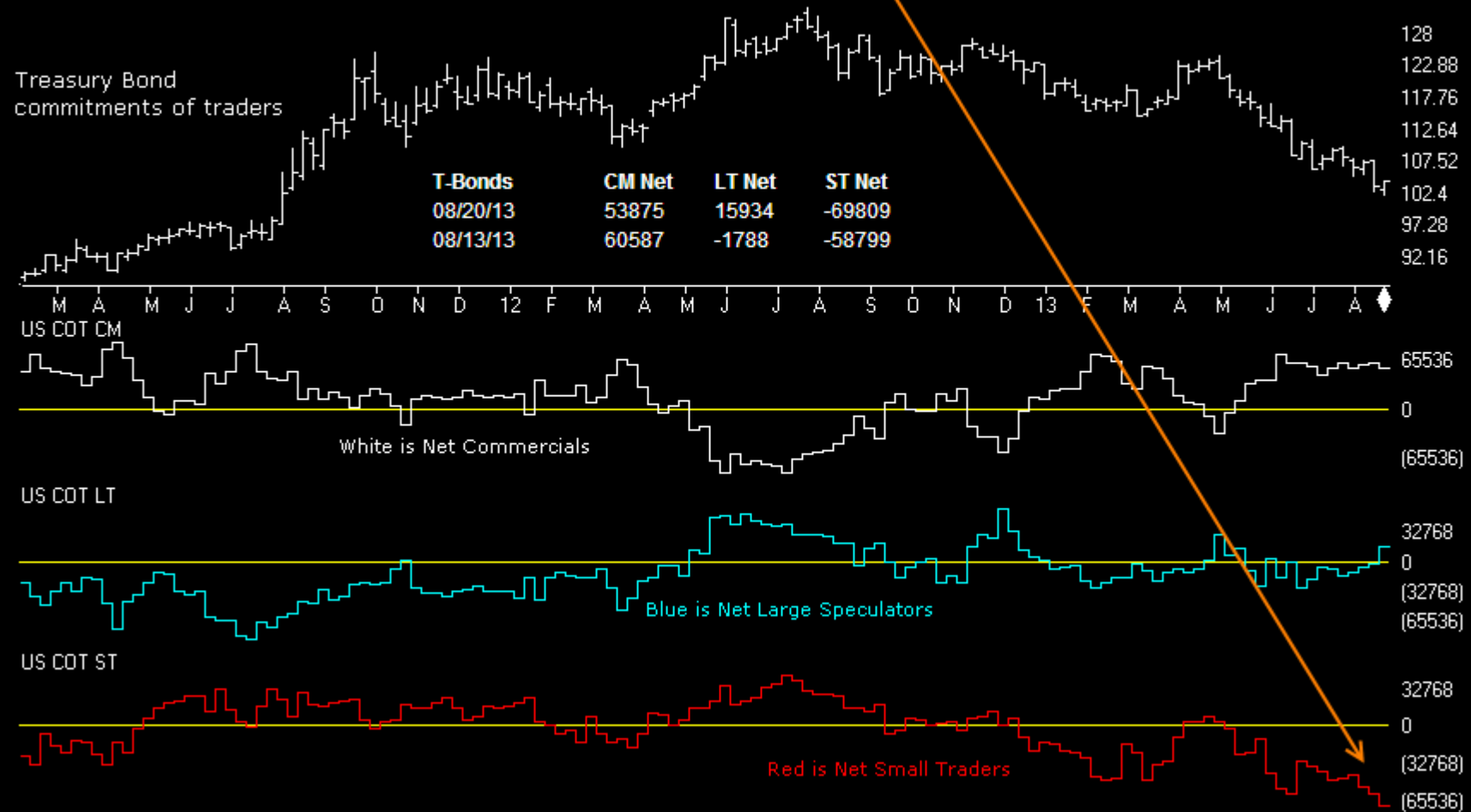
CP PriceOsc



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	82.6	33.9	18.1	77.6	76.3	37.3	0.0	21.3	100.0
08/13/13	88.9	31.4	4.3	47.4	78.9	74.5	1.8	31.8	100.0



Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

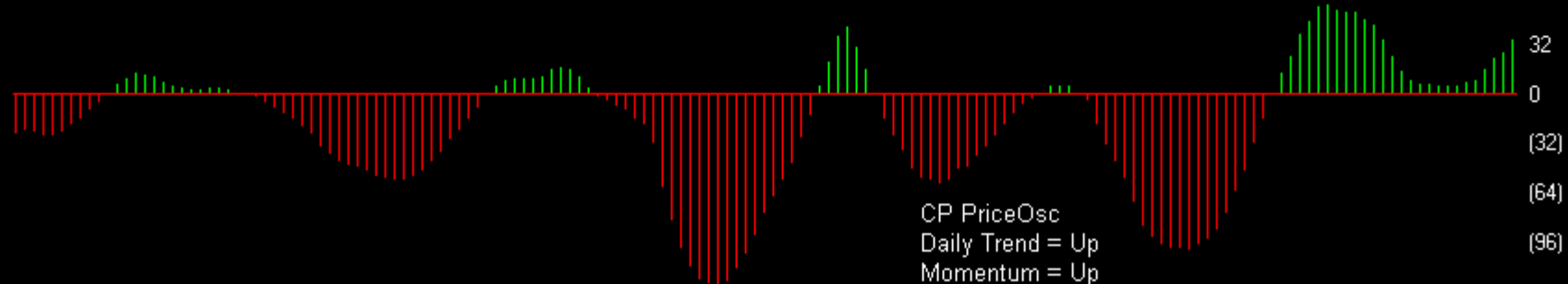


04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

05/17: Fell steeply last month to its lowest price for two years. Looks likely to test that level again.

08/23: Chart is probing above the Resistance at 134.17, the 12mn poc. If chart should print time above this level it would be in a much stronger price location.

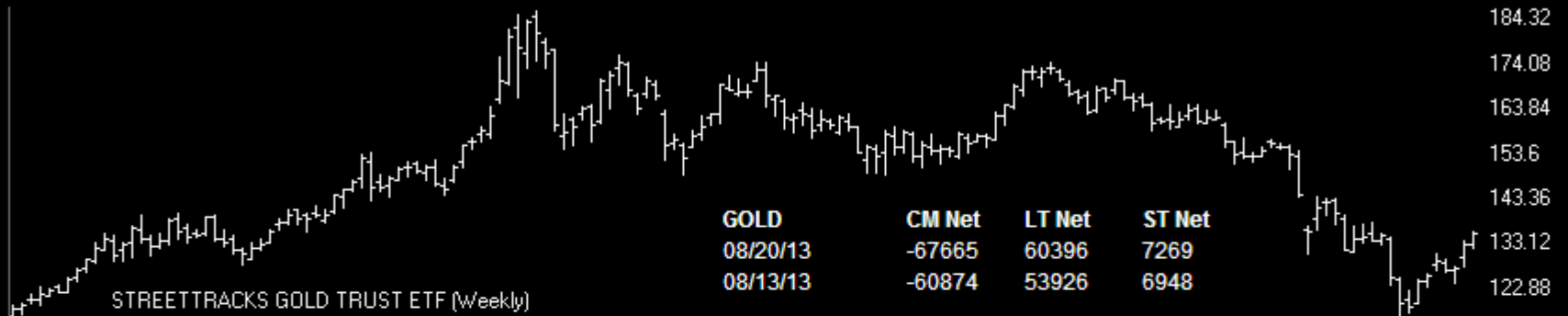
CP PriceOsc



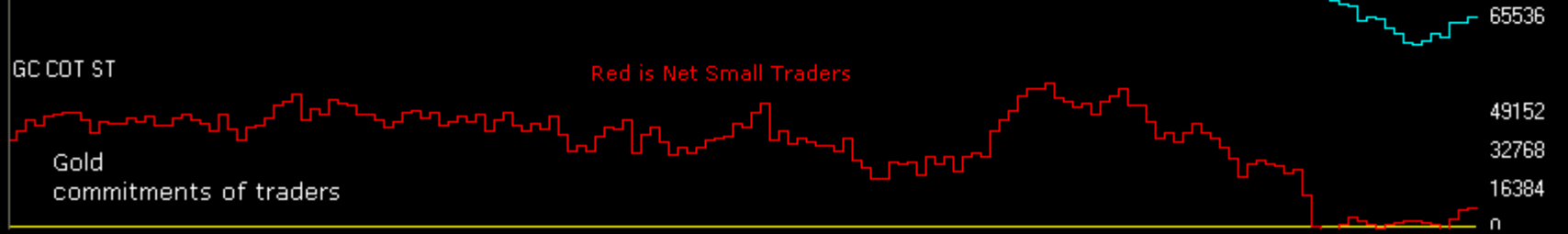
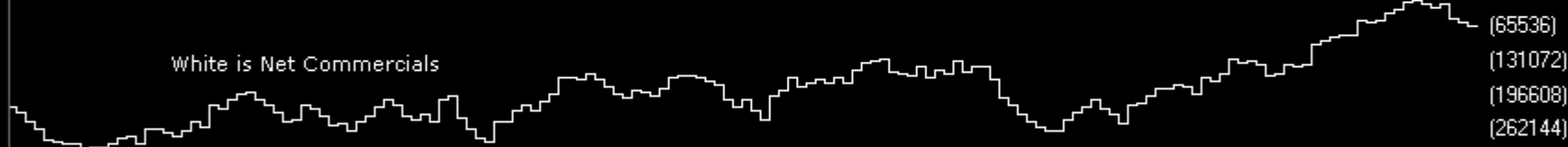
Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	66.1	75.6	61.9	37	26.5	42.5	32.6	24.9	28.4
08/13/13	70.8	82.7	58.9	31.4	17.6	46.1	30.8	25.5	35.8



A S O N D 11 F M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J A



184.32
174.08
163.84
153.6
143.36
133.12
122.88

(65536)
(131072)
(196608)
(262144)

196608
131072
65536

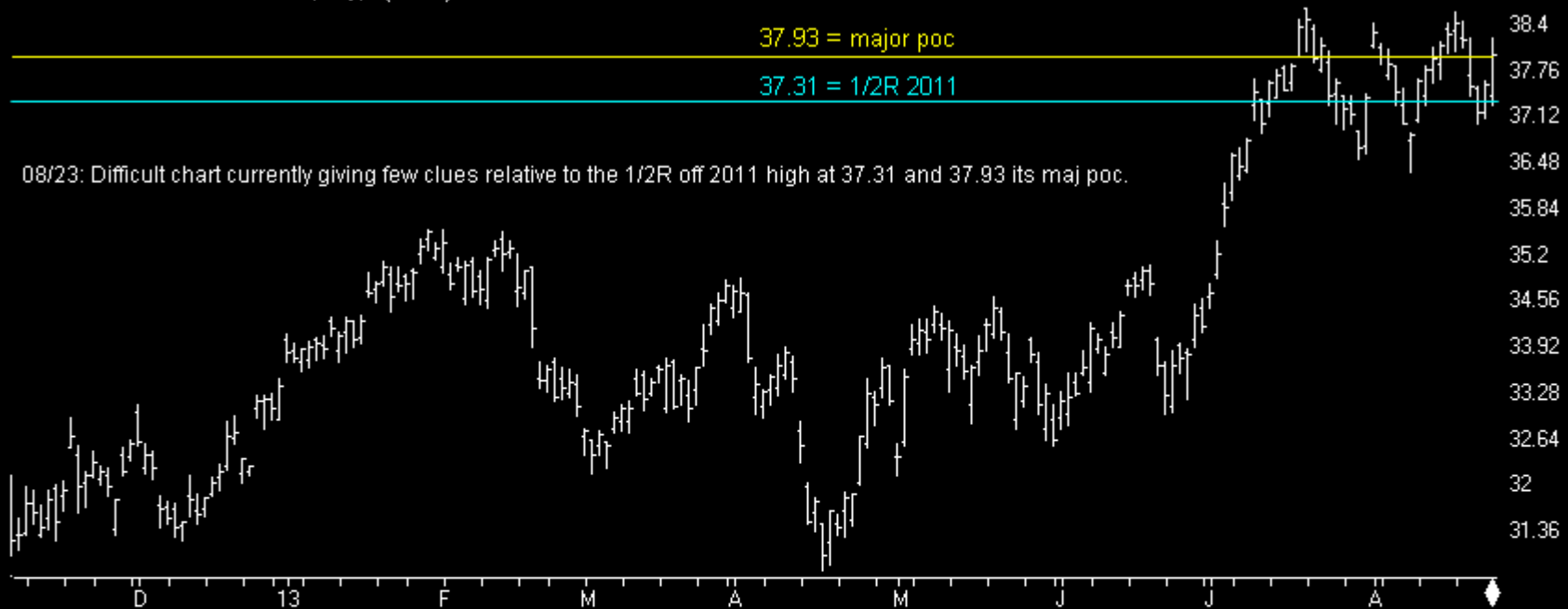
49152
32768
16384
n

43 UNITED STATES OIL FUND (Daily) (USO)

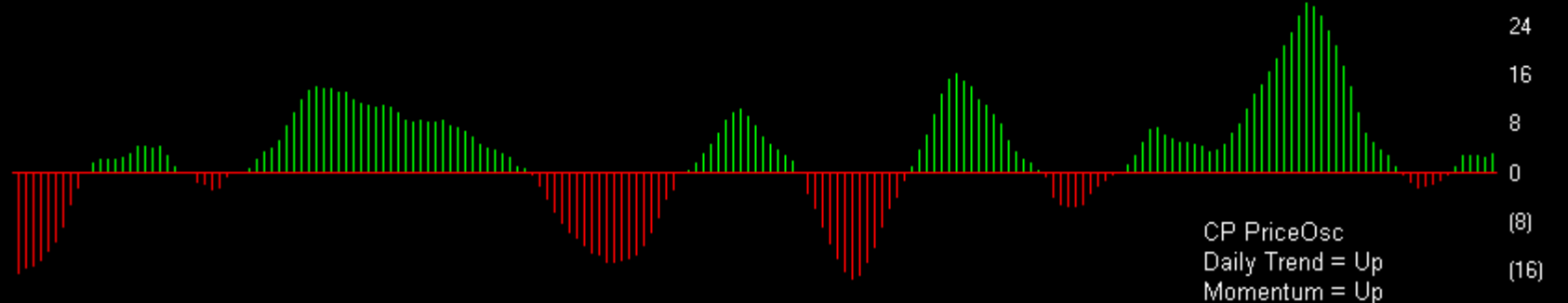
37.93 = major poc

37.31 = 1/2R 2011

08/23: Difficult chart currently giving few clues relative to the 1/2R off 2011 high at 37.31 and 37.93 its maj poc.



CP PriceOsc

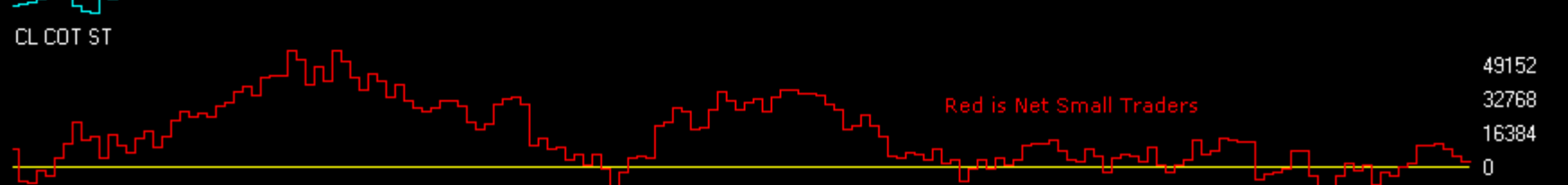
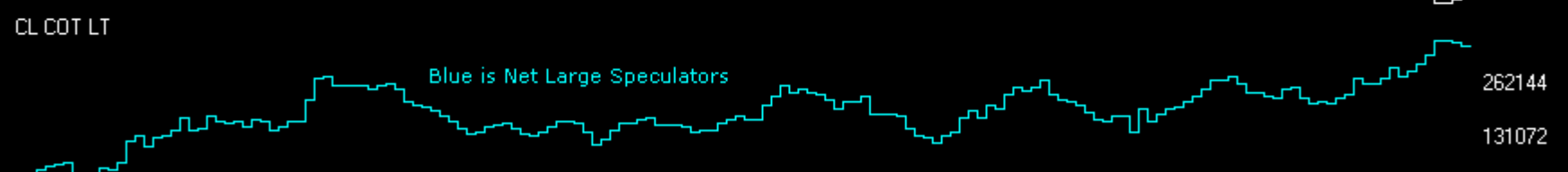


Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	9.3	20.8	74.0	88.5	93.4	25.2	94.8	96.6	53.5
08/13/13	10.7	66.0	79.0	91.9	76.2	12.4	64.0	50.8	46.3

CRUDE OIL	CM Net	LT Net	ST Net
08/20/13	-356272	345377	10895
08/13/13	-353811	350475	3336



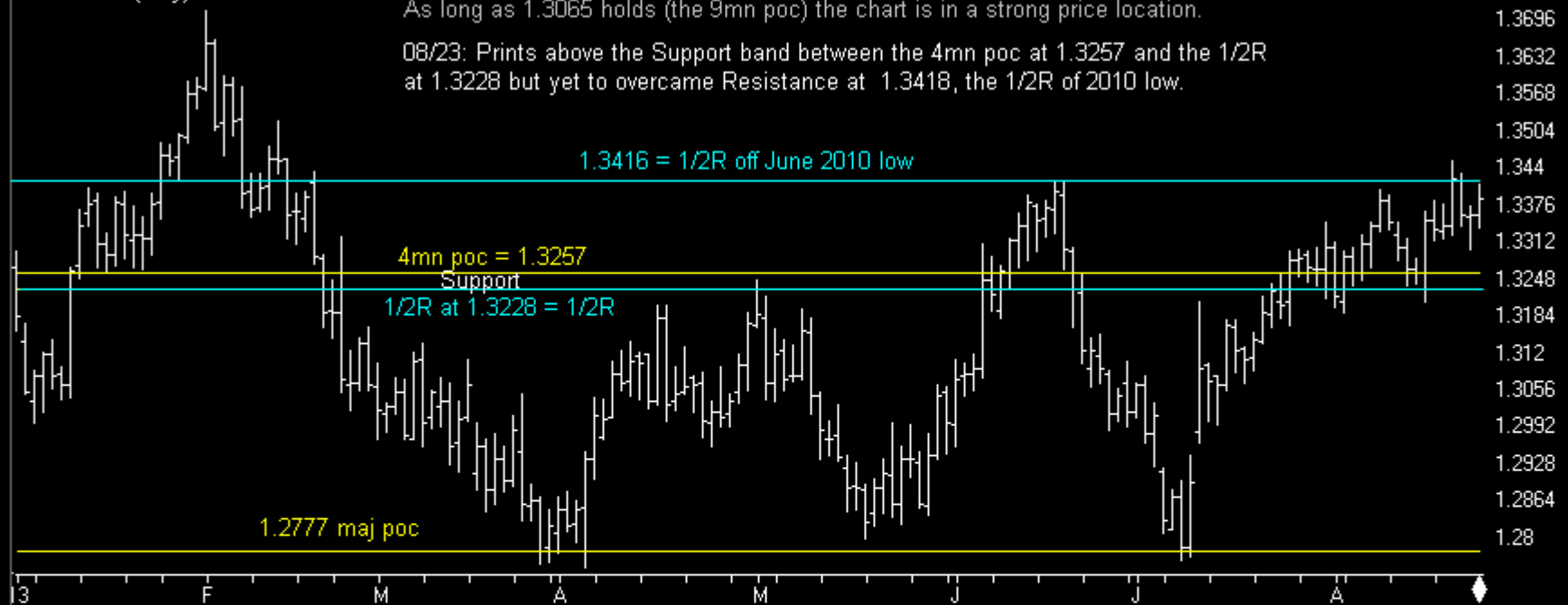
Dollar

Charts by AIQ TradingExpert

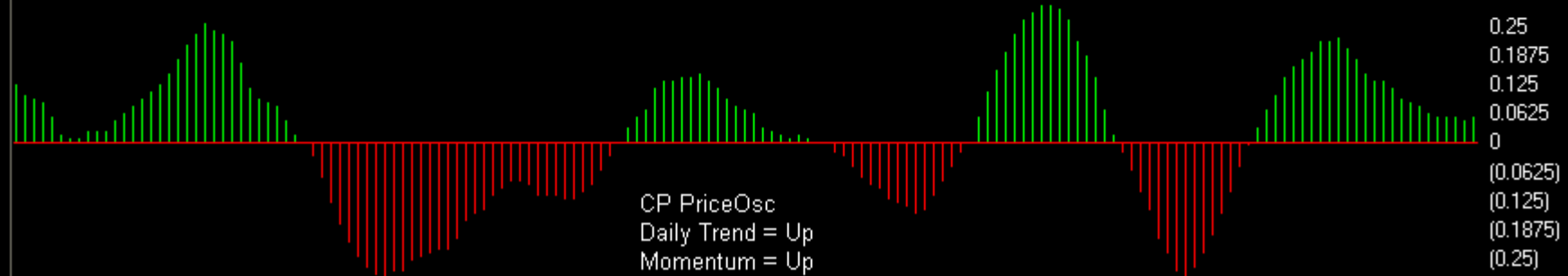
51 EURUSD (Daily)

07/26: Has rallied sharply since testing the maj poc Support at 1.2777 on 07/09.
As long as 1.3065 holds (the 9mn poc) the chart is in a strong price location.

08/23: Prints above the Support band between the 4mn poc at 1.3257 and the 1/2R
at 1.3228 but yet to overcome Resistance at 1.3418, the 1/2R of 2010 low.



CP PriceOsc

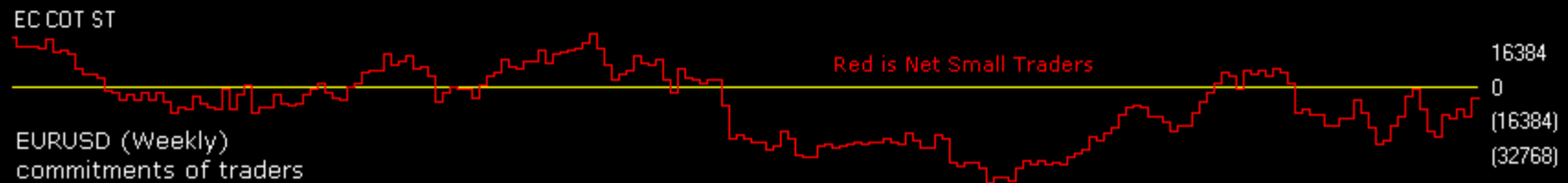
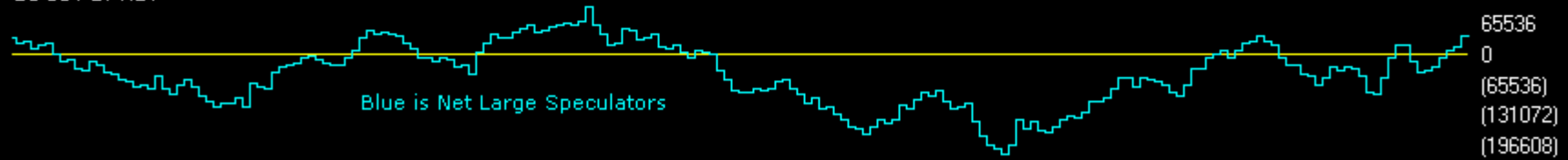
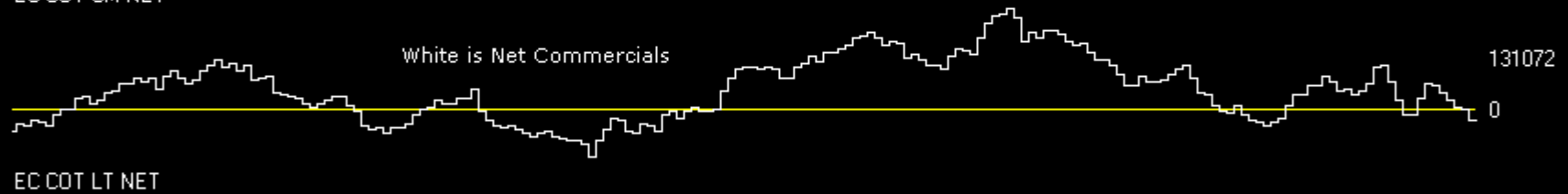
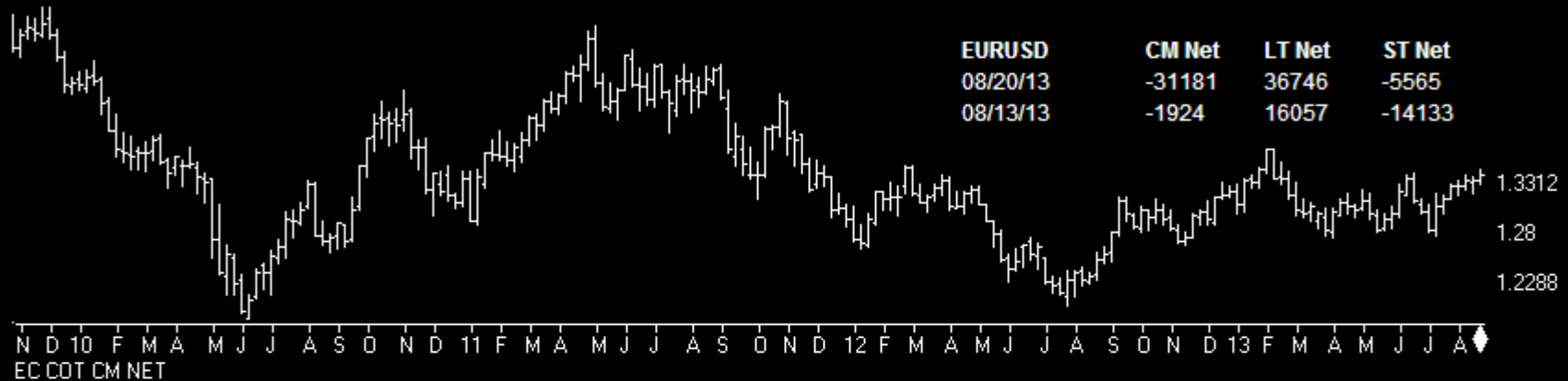


Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	0.0	2.8	76.2	100.0	100.0	19.1	62.9	64.6	35.6
08/13/13	21.8	19.7	53.3	92.5	89.9	29.7	36.0	54.5	77.5

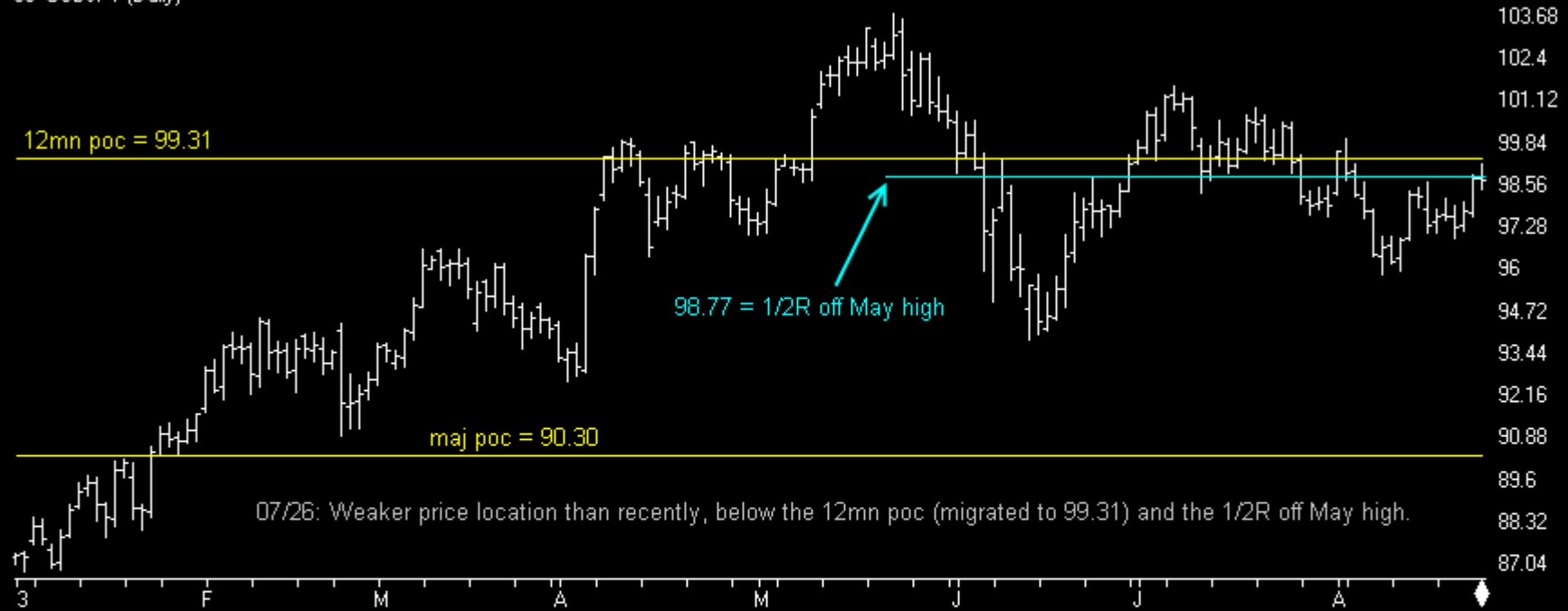
EURUSD	CM Net	LT Net	ST Net
08/20/13	-31181	36746	-5565
08/13/13	-1924	16057	-14133



Dollar

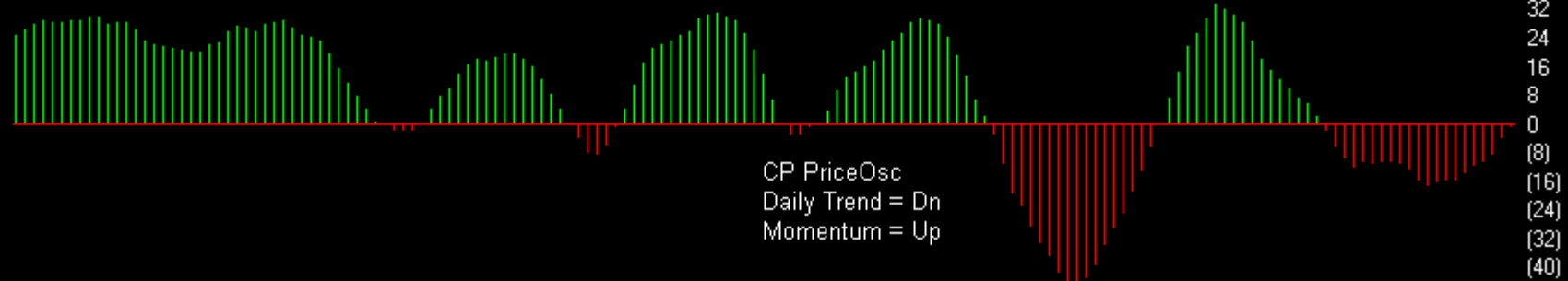
Charts by AIQ TradingExpert

53 USDJPY (Daily)



07/26: Weaker price location than recently, below the 12mn poc (migrated to 99.31) and the 1/2R off May high.

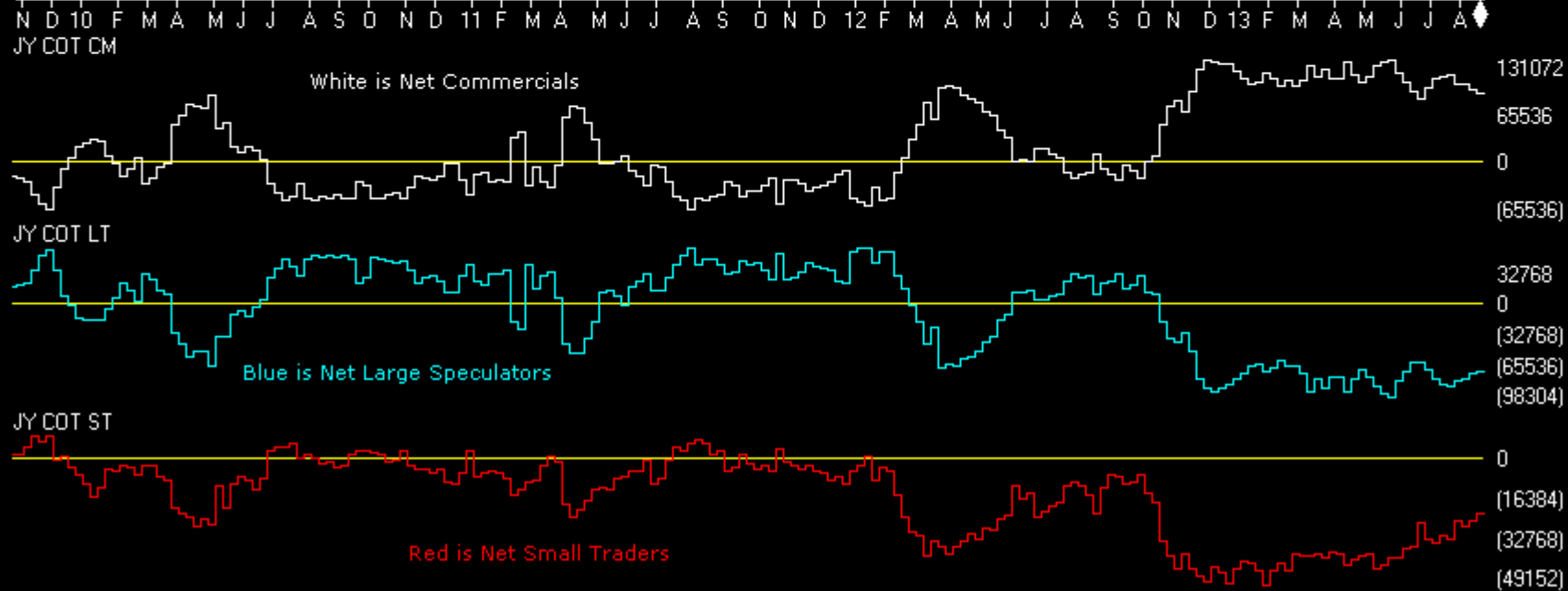
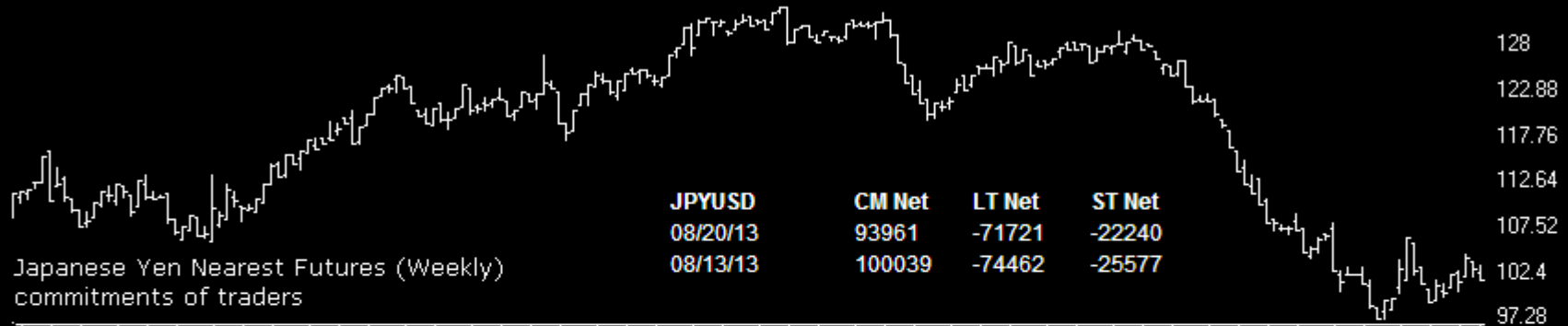
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
08/20/13	11.9	55.5	33.1	73.2	23.8	74.2	100.0	100.0	33.7
08/13/13	23.4	64.9	16.9	66.1	16.6	79.2	100.0	95.7	56.0

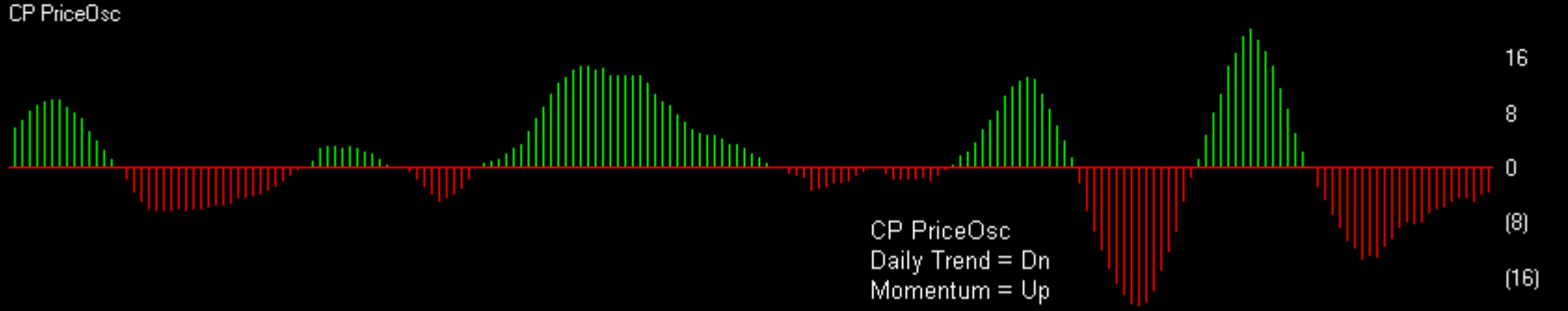


Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

08/02: Sampled on a 30minute basis, the major poc migrated higher to 82.73. Price below that level is weak price location.

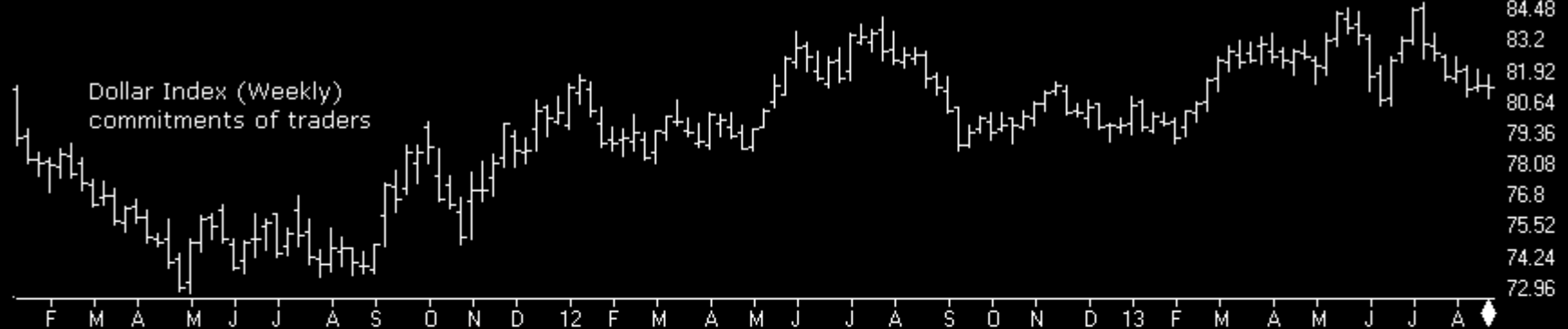


Dollar

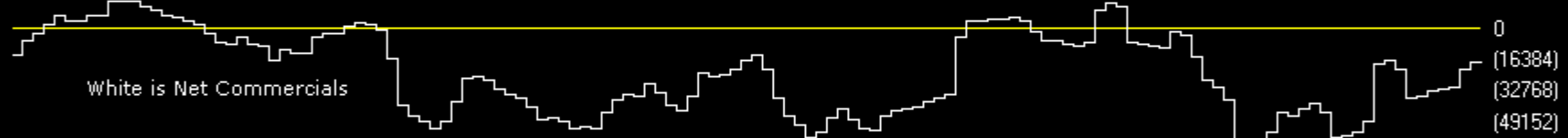
Charts by AIQ TradingExpert



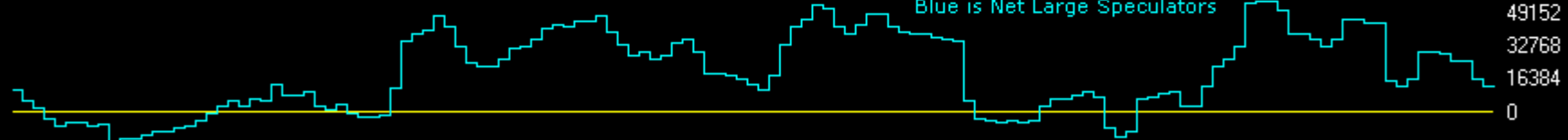
US DOLLAR INDEX (Weekly)



DX COT CM



DX COT LT NET



DX COT_ST



<http://www.chartprofitwebcast.com>