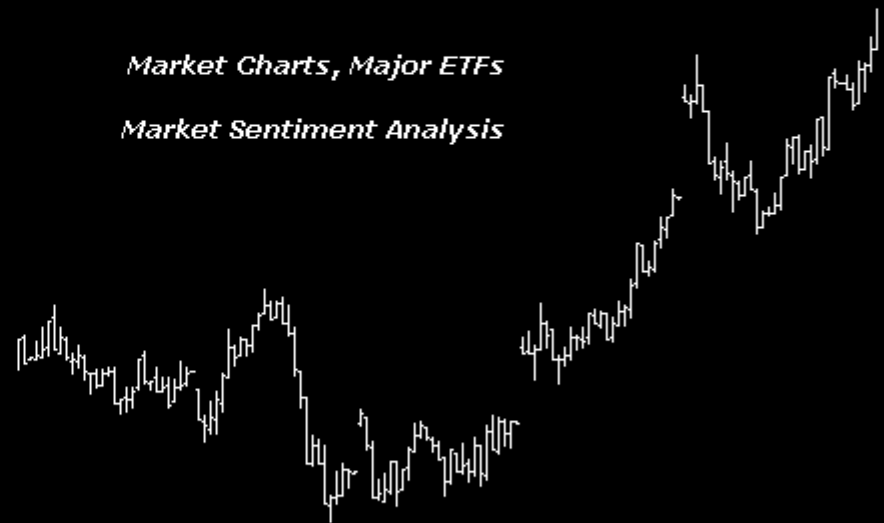


Charts to Friday 13th September

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



[www.aiqsystems.com](http://www.aiqsystems.com)

[www.chartprofitwebcast.com](http://www.chartprofitwebcast.com)

terms of service

## Stock Market Summary

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

Friday closed within Mon-Wed Hi-Lo range indicating no bias on the weekly timeframe.

ES analysis: Aggressive Buying was marked on Monday and Wednesday last week and ES was higher and closed strong so this was Effective Buying on the weekly timeframe. Significantly, on Friday the 12mn poc migrated to 1685.50. This is now First Level Support. No Significant Selling has been marked for eight days. Following the improvement in ST analysis noted pre-open last Monday the LT analysis has now also improved. Pre-open today ES (Dec) is sharply higher and has printed above 1700.

Supporting Charts:

Bonds TLT: Chart remains in a weak price location below 107.22, the 4mn poc and prints close to the August low.

Oil USO: Now printing above both the 1/2R off 2011 high at 37.31 and 37.93, its maj poc, in a stronger price location.

Gold GLD: Chart is currently printing below 134.17, the 12mn poc, in a weak price location. Friday printed a 25day low. Momentum is now negative and down.

Dollar Index: Currently in weak price location below the major poc at 82.73. Bulls would want to see price recover that level.

EURUSD: Currently printing in a stronger price location above 1.3228, the 1/2R off Feb high.

### \*\*\*\*\* BREADTH

Breadth: CP Market Timing System turned neutral (from negative) for Nyse, turned positive (from neutral) for Nasdaq and UK remained positive.

Stocks>50dyma numbers: Nyse 58%, Nasdaq 57%, R2000 51%, UK 64%. Numbers >50 are considered supportive.

### \*\*\*\*\* SENTIMENT

Consensus Polls:

09/13: AAll (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.

09/13: Investors Intelligence. Bulls% was unchanged at 37.1% which is the lowest since June 2012. Bears% was slightly lower at 22.7%. The 4wk ma of nett at 15.95 is the lowest since December - see last week's comments.

09/13: Market Vane (advisers) poll was higher at 62%. Two week's ago the poll reached 56% which was a 12month low. This week's 4wk ma at 58.75 is a new twelve month low.

09/13: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 66.75 (from 42.26).

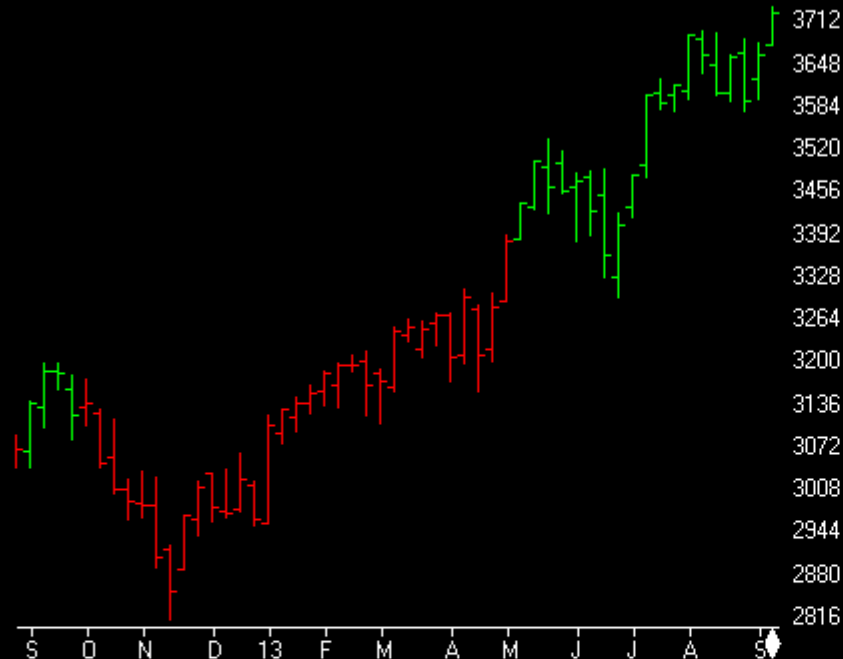
Mutual Fund Flow:

09/13: My version of the Rydex Assets Ratio finished the week at 3.96. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.

09/13: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.7 Billion in the week to 11th September.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 09/13

	-5	-4	-3	-2	-1	↓
NYSE	70	52	57	34	45	58
Nasdaq	66	54	59	40	49	57
SP500	79	54	57	29	47	61
ND100	78	59	57	40	63	82
R2000	65	43	56	33	41	51
UK	84	70	70	53	61	64

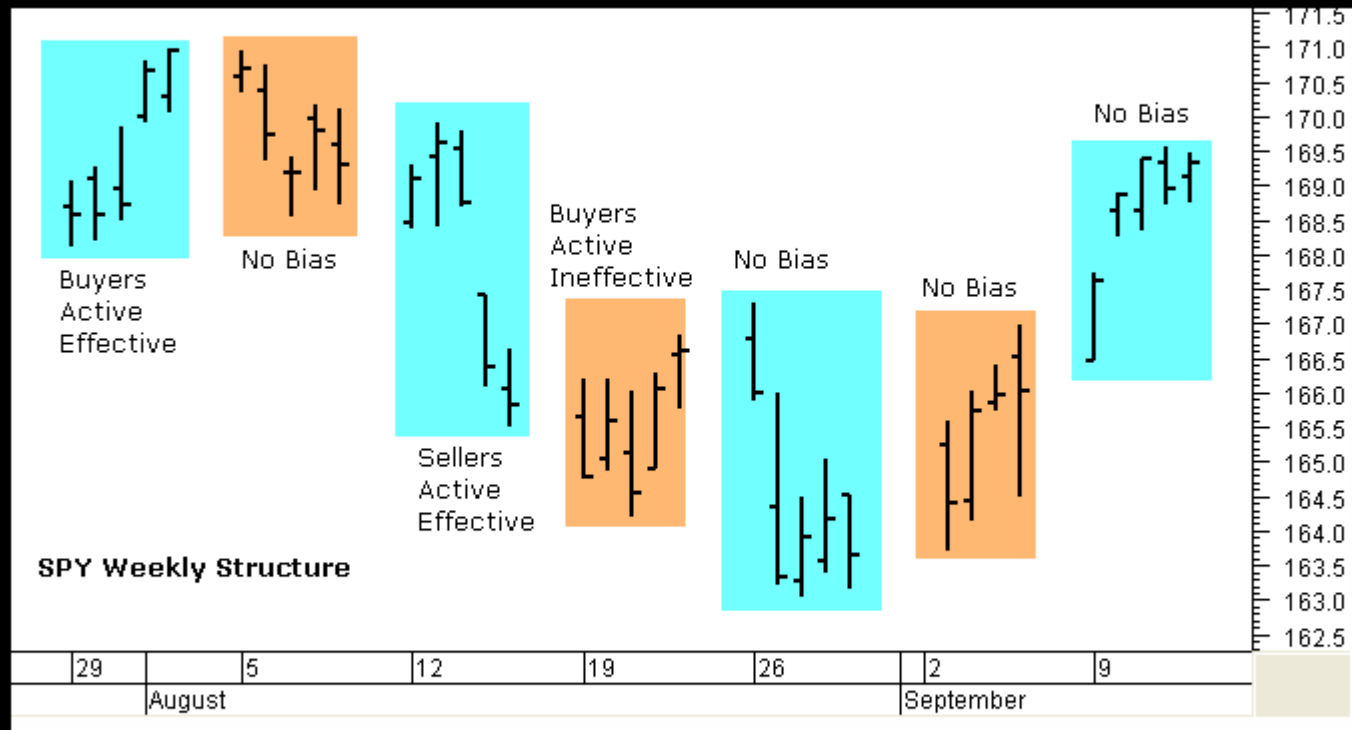
number = % stocks >50day ma

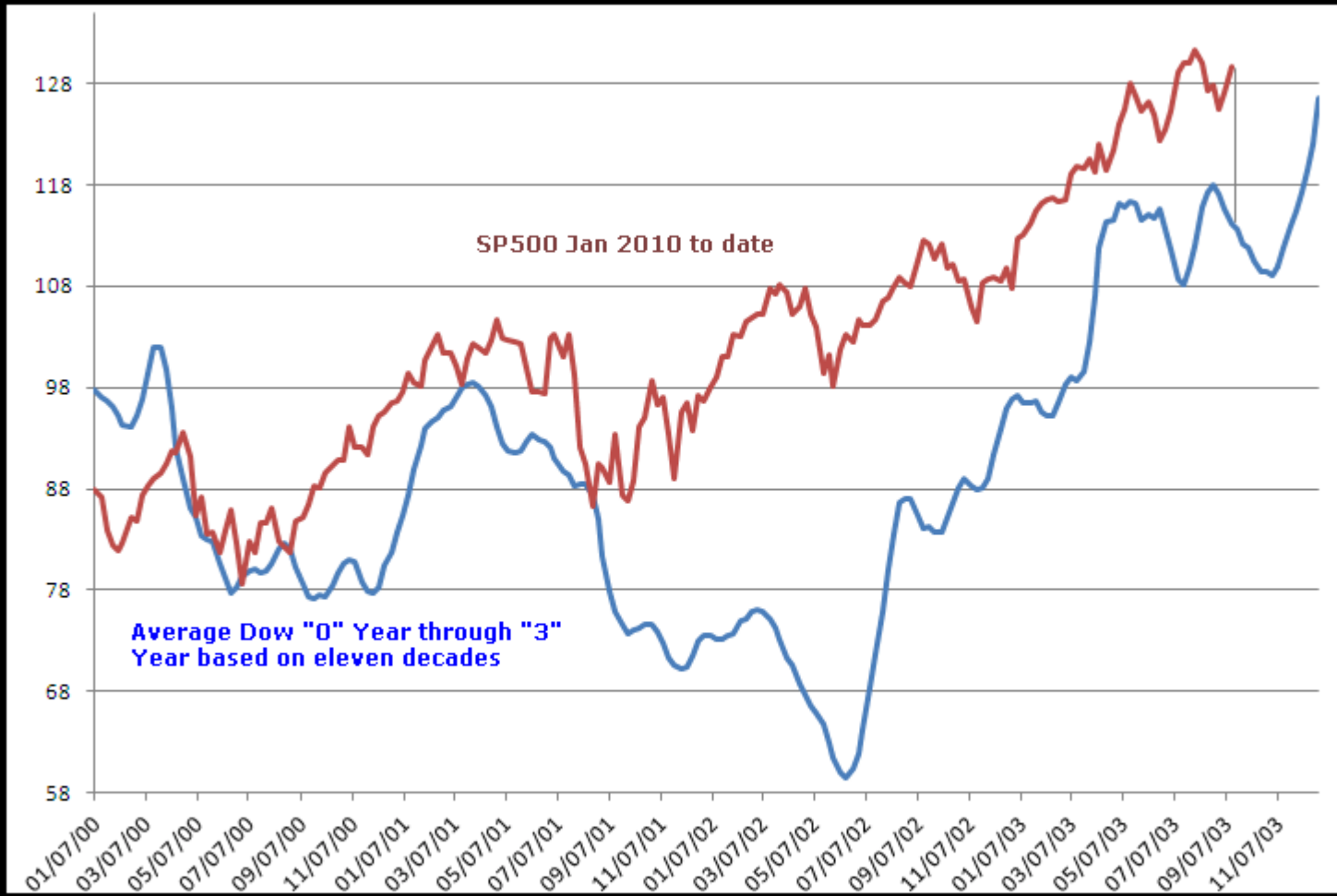
Relative to SPX

wk ending 09/13

	-5	-4	-3	-2	-1	↓
Nasdaq Comp	█	█	█	█	█	█
Nasdaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█







# Commitments of Traders

Charts by AIQ TradingExpert

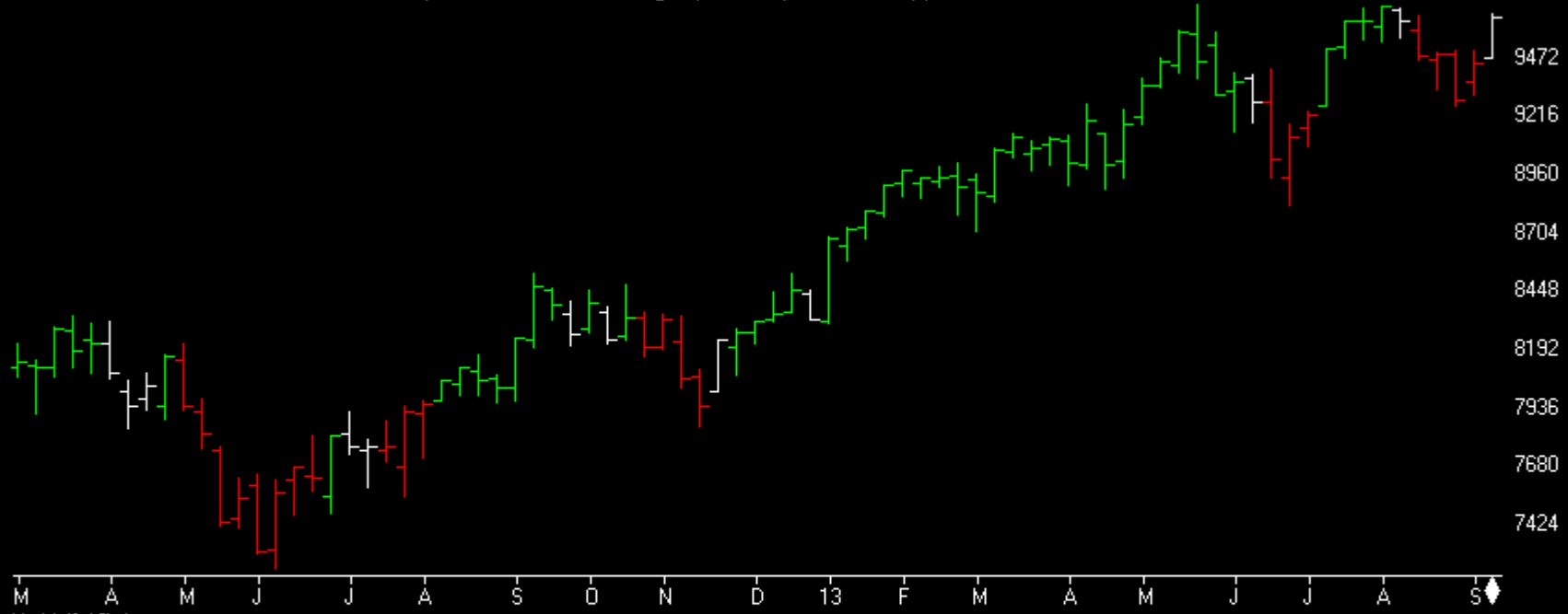
C.O.T.  
Quick  
View

		CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short	
	<b>SP500</b>										
	09/10/13	96.7	100.0	7.3	95.2	6.7	4.6	0.0	8.2	100.0	
	09/03/13	100.0	88.1	0.0	46.9	1.0	29.2	0.0	40.7	100.0	
	<b>GOLD</b>										
	09/10/13	57.3	87.5	90.1	44	9.1	15.8	48	32.2	5.2	
	09/03/13	48.8	75.4	92.8	51.8	25.3	16	55.8	55.1	16.5	
	<b>CRUDE OIL</b>										
	09/10/13	10.1	31.4	68.1	81.6	71.0	18.4	91.6	82.0	2.1	
	09/03/13	5.8	15.6	73.2	84.6	84.3	24.0	100.0	94.5	0.0	
	<b>T-BONDS</b>										
	09/10/13	67.9	61.7	59.4	79.6	58.0	1.4	18.5	28.1	69.4	
	09/03/13	93.1	100.0	54.3	35.2	34.0	35.0	17.8	0.0	53.4	
	<b>GBPUSD</b>										
	09/10/13	17.9	42.5	100.0	67.9	24.2	0.0	100.0	81.6	4.0	
	09/03/13	31.9	56.0	37.3	59.5	33.8	72.8	88.7	66.3	23.7	
	<b>JPYUSD</b>										
	09/10/13	80.5	60.0	0.0	12.3	9.1	80.2	39.4	26.2	46.9	
	09/03/13	43.0	54.0	11.6	52.2	42.8	90.4	56.9	17.8	41.6	
<b>EURUSD</b>											
09/10/13	24.2	45.5	100.0	78.0	57.1	0.0	57.5	22.9	0.0		
09/03/13	18.6	27.1	92.0	86.1	83.1	8.8	50.4	18.4	0.0		
<b>USD IX</b>											
09/10/13	74.1	88.9	40.1	22.2	0.0	42.6	35.0	100.0	100.0		
09/03/13	94.0	100.0	15.9	1.0	0.0	81.9	45.0	88.1	41.3		

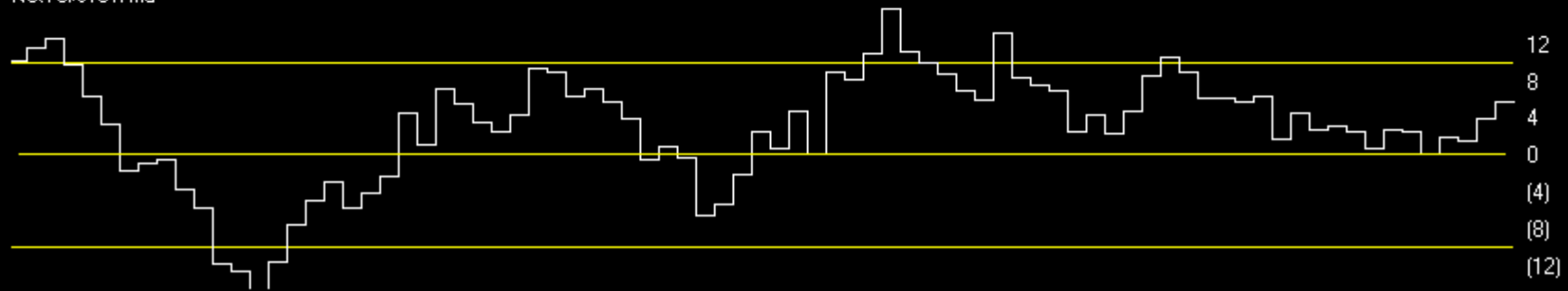
# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



NetVol%10w/ma

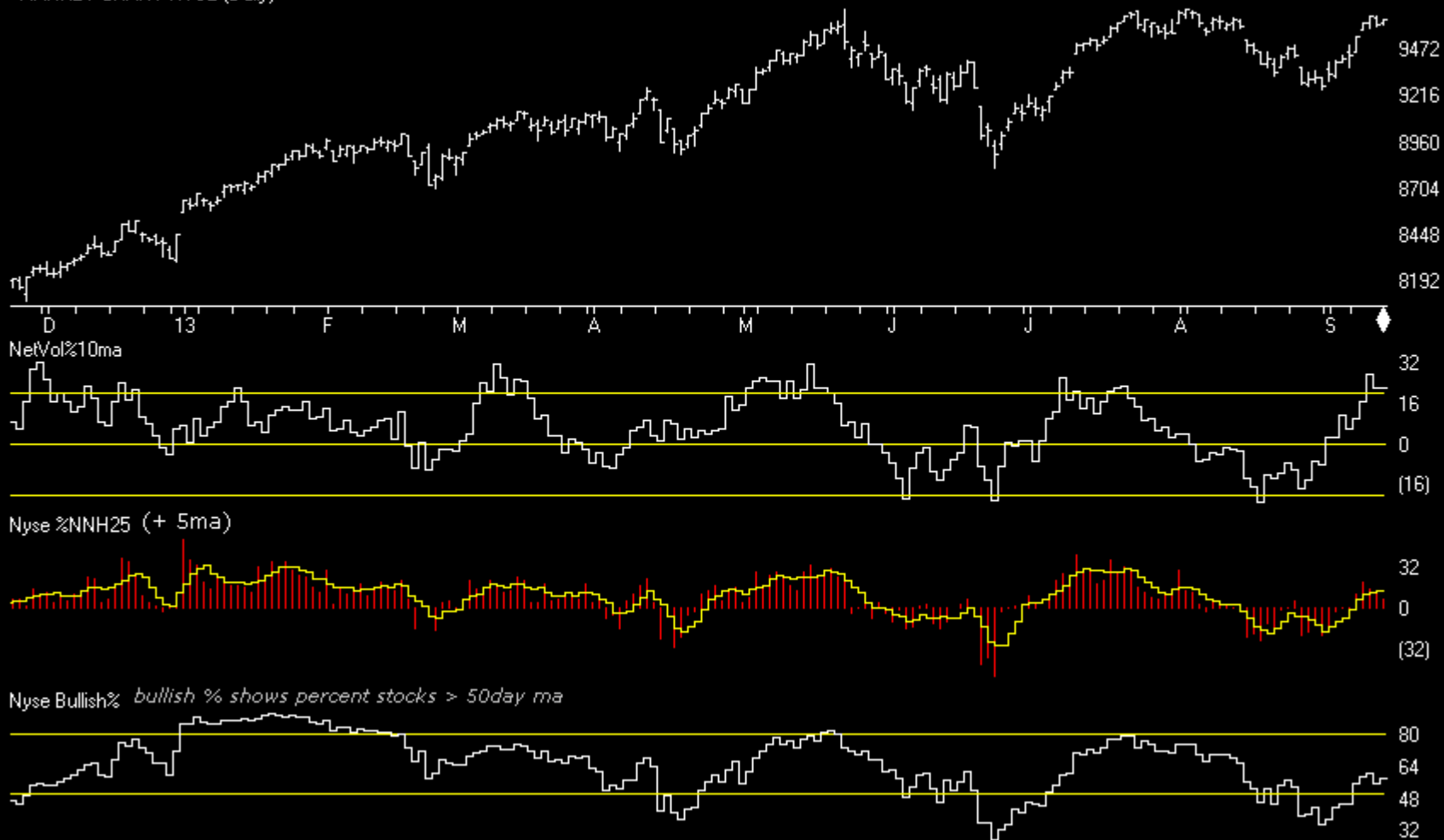




# Market Charts

Charts by AIQ TradingExpert

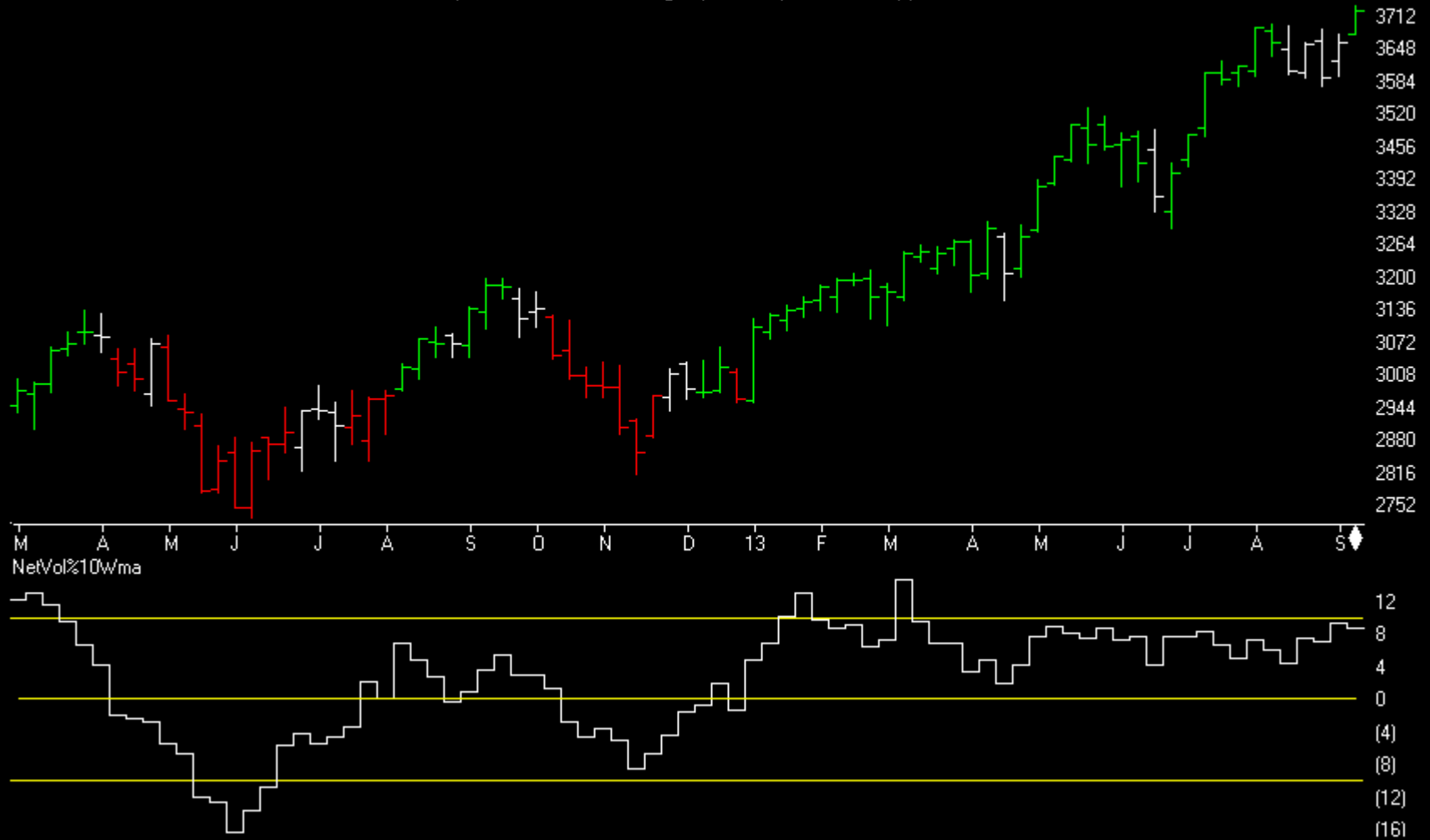
MARKET CHART NYSE (Daily)



# Market Charts

Charts by AIQ TradingExpert

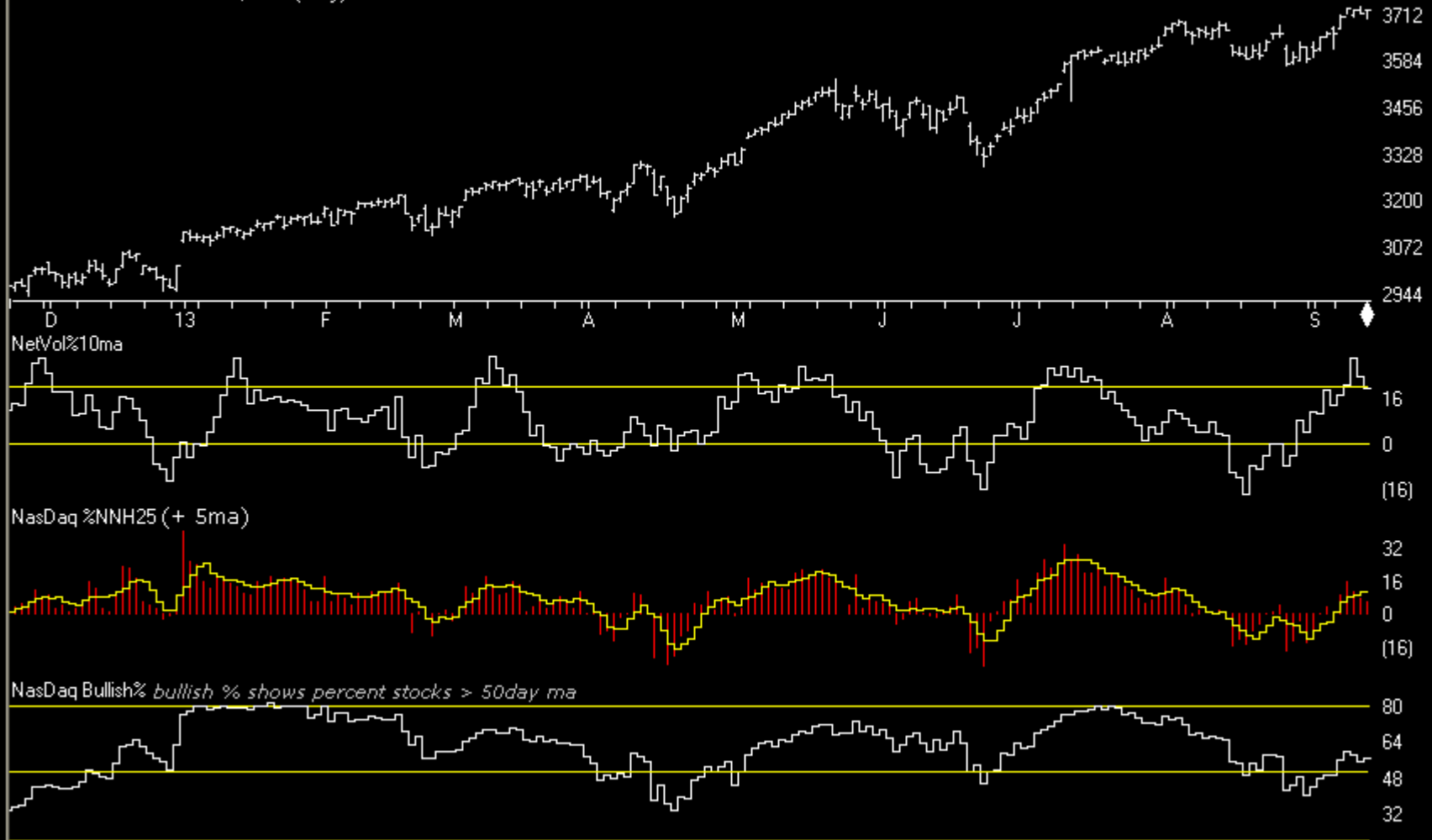
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

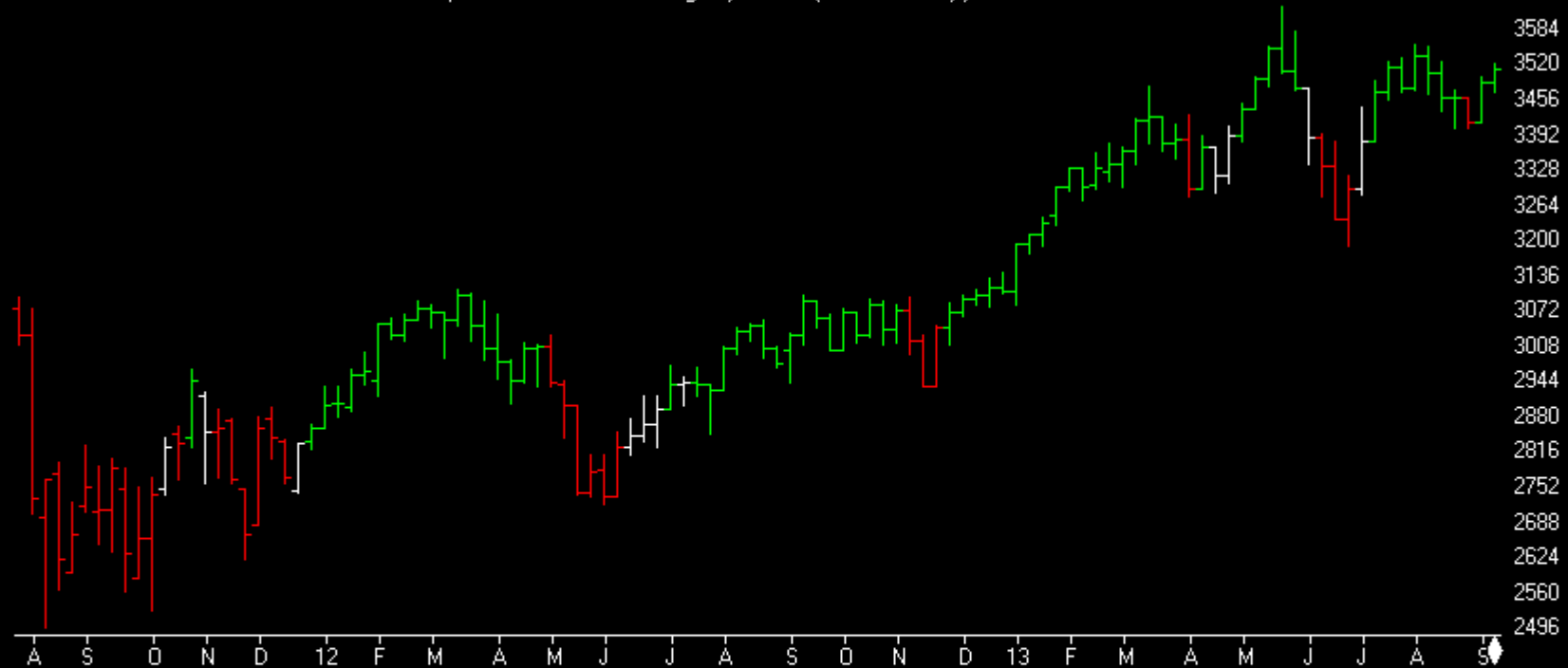
MARKET CHART NASDAQ 1800 (Daily)



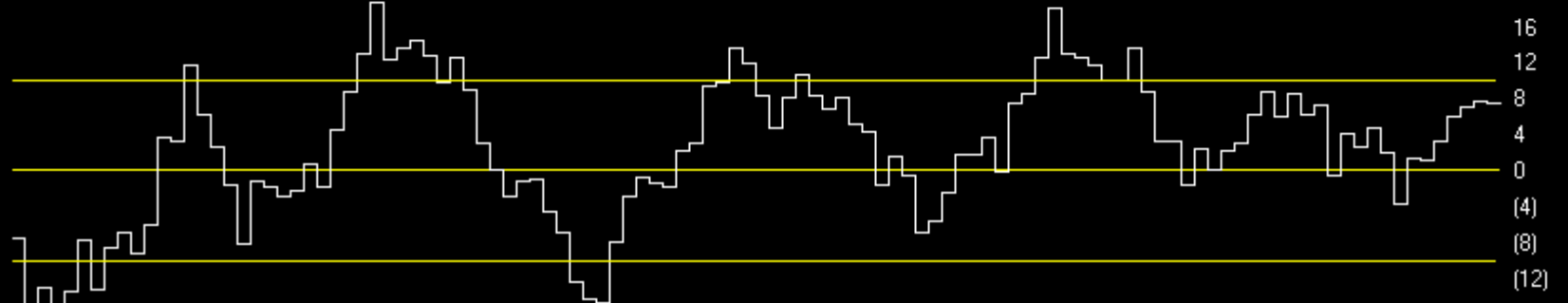
# Market Charts

Charts by AIQ TradingExpert

UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



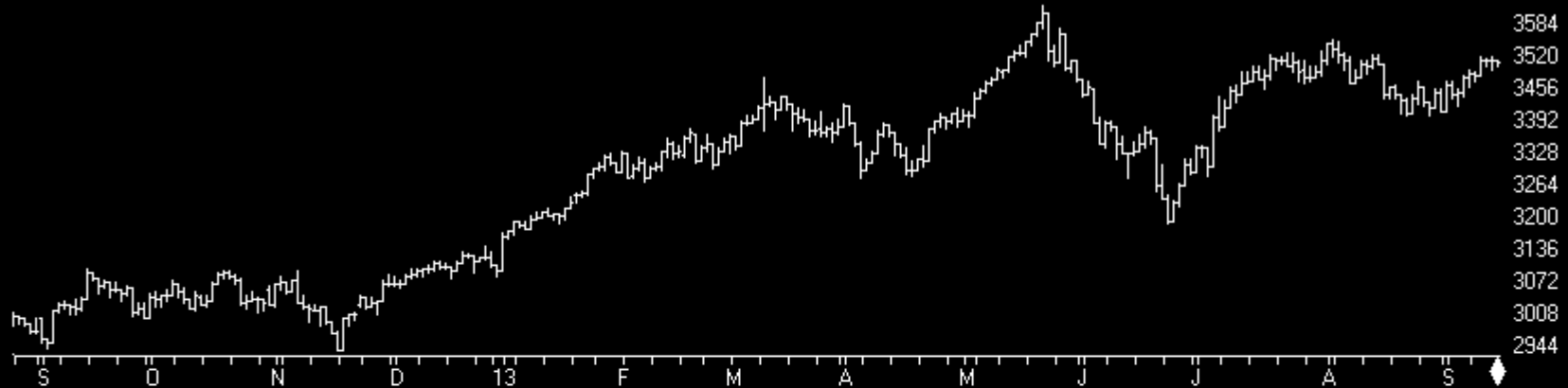
NetVol%10Wma



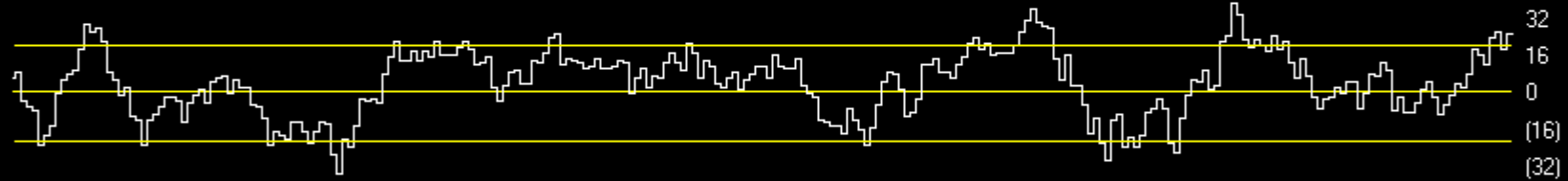
# Market Charts

Charts by AIQ TradingExpert

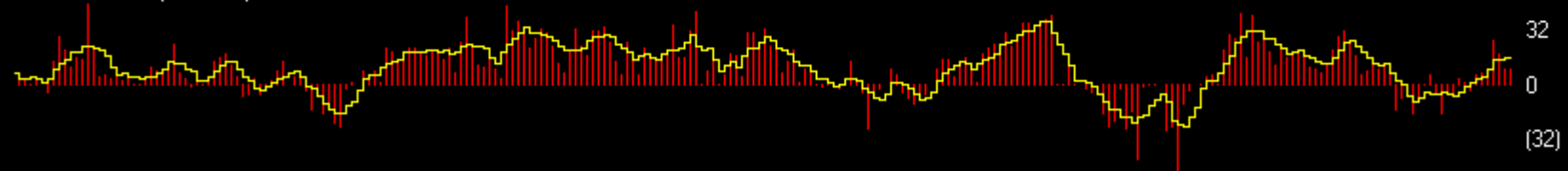
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)



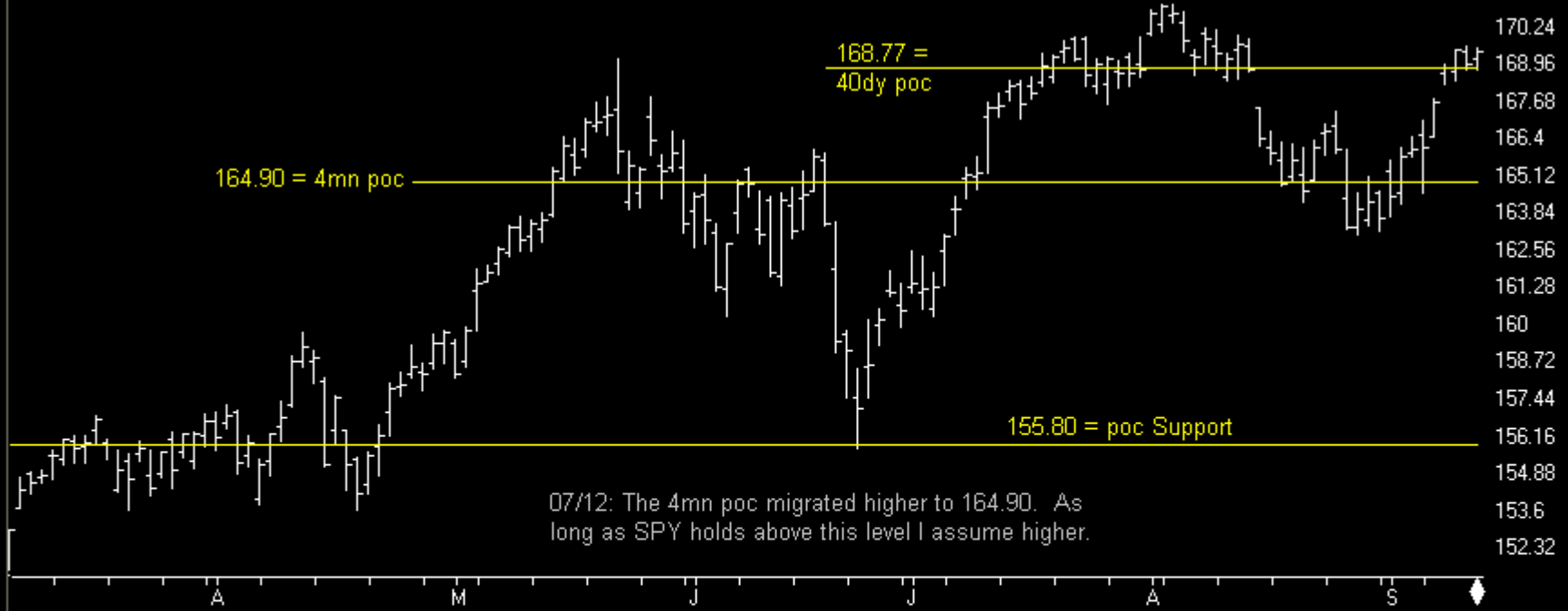
Allshare%St\_50 bullish % shows percent stocks > 50day ma



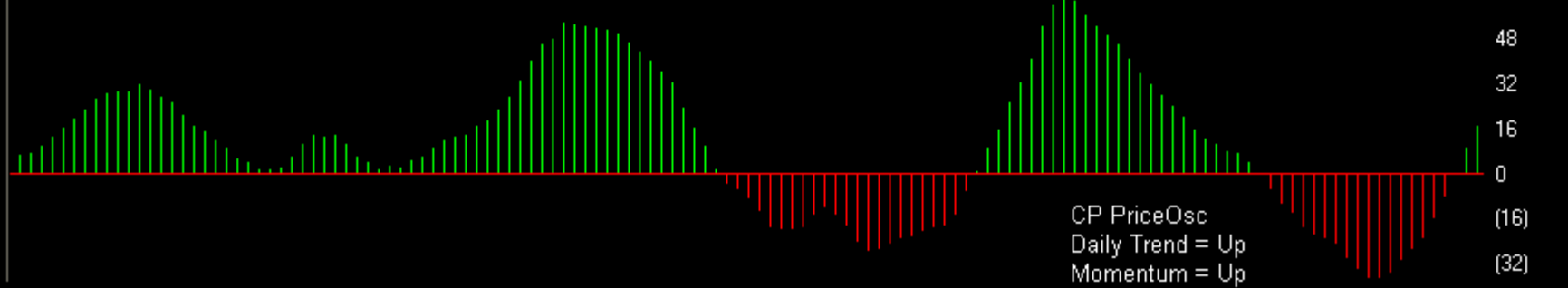
# Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

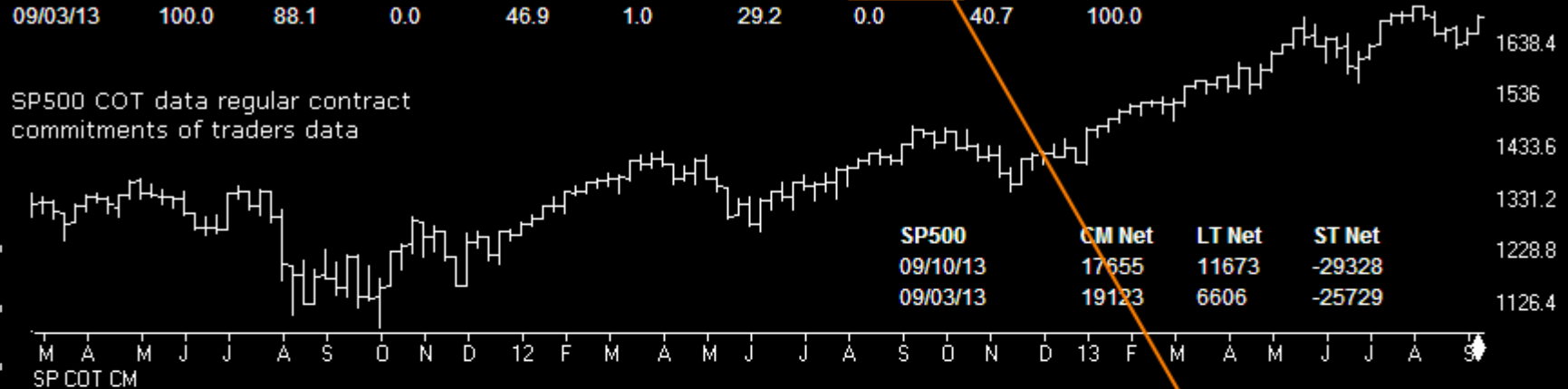


CP PriceOsc

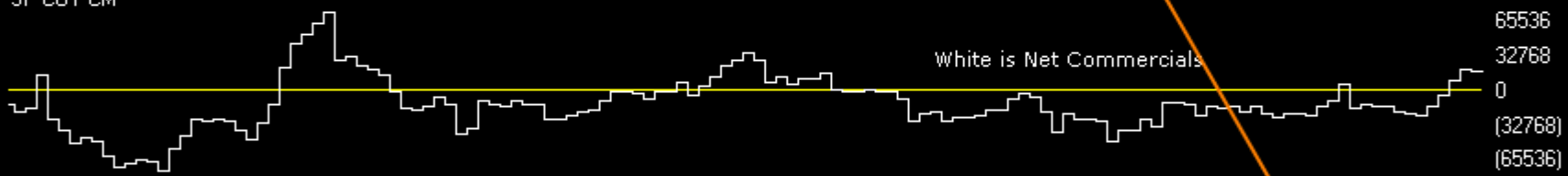


SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	96.7	100.0	7.3	95.2	6.7	4.6	0.0	8.2	100.0
09/03/13	100.0	88.1	0.0	46.9	1.0	29.2	0.0	40.7	100.0

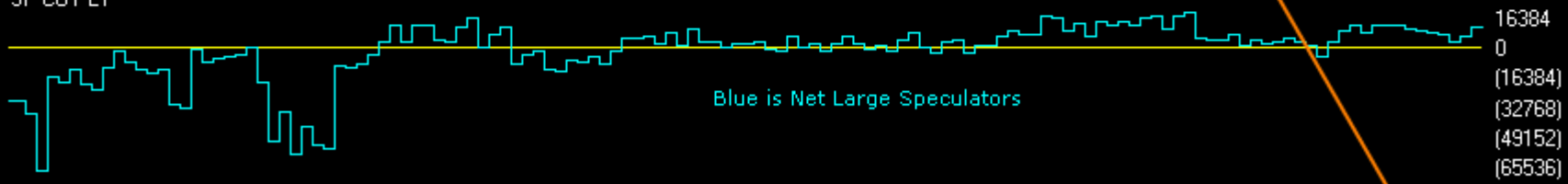
SP500 COT data regular contract commitments of traders data



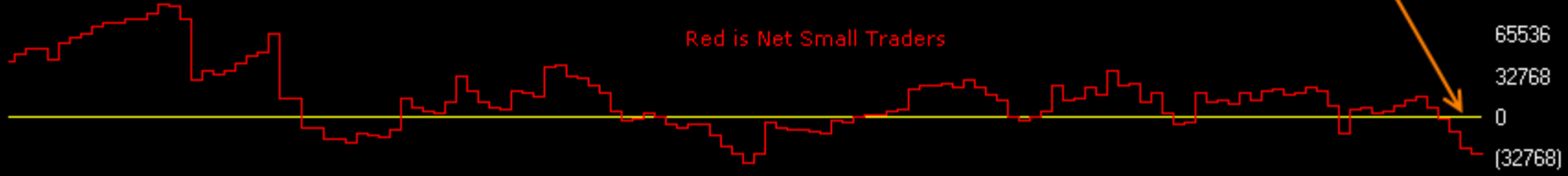
SP COT CM



SP COT LT



SP COT ST



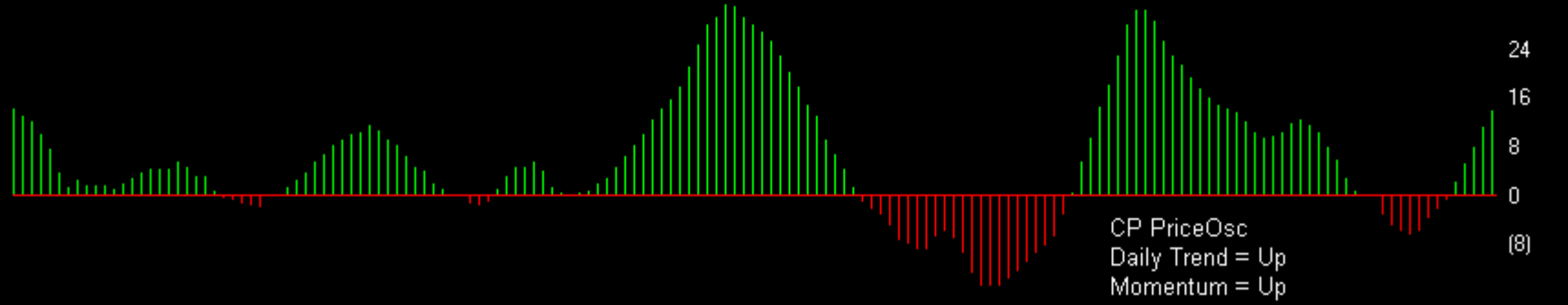
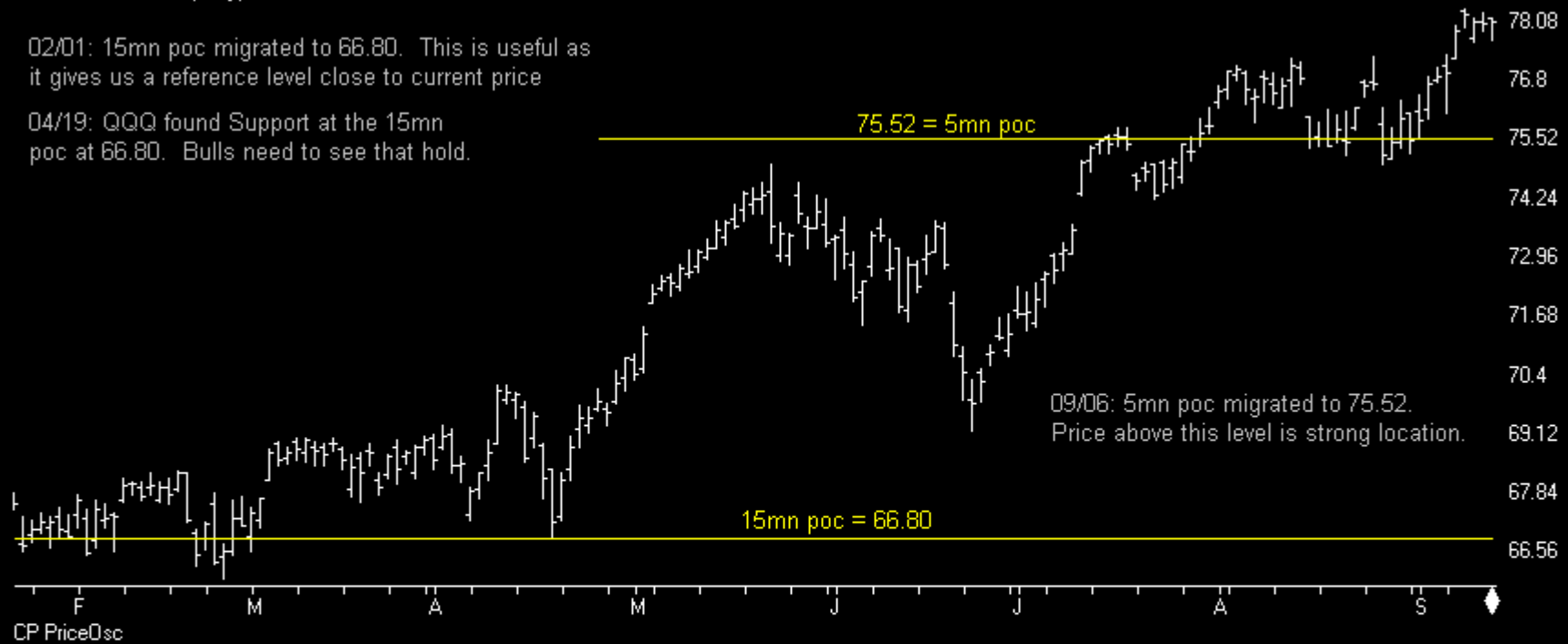
# Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.





# Index ETFs

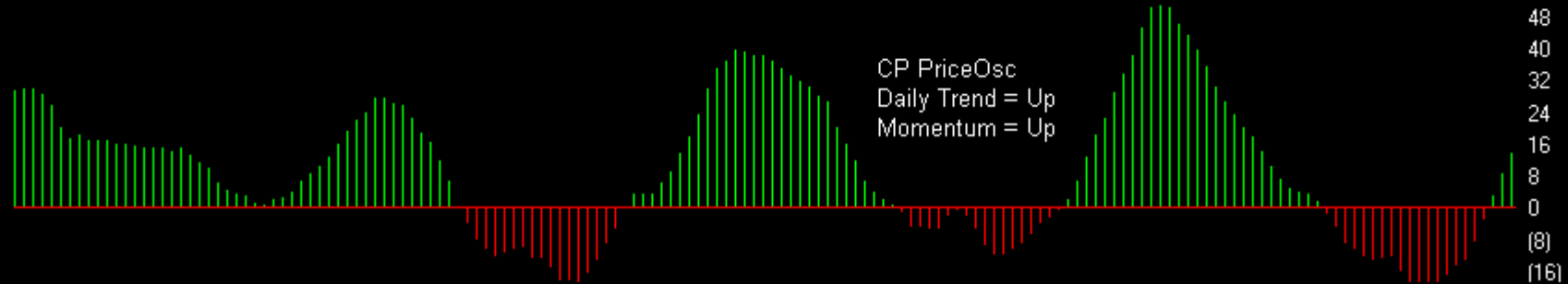
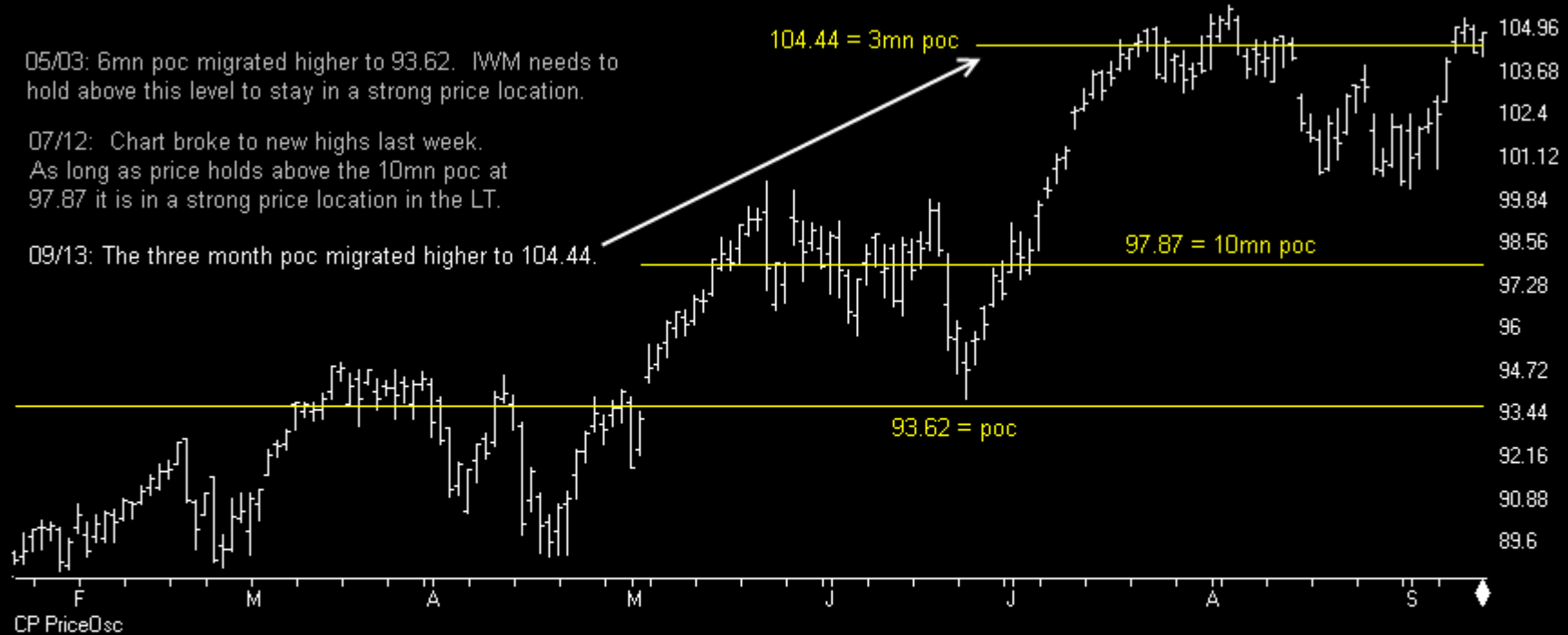
Charts by AIQ TradingExpert

11 IwM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IwM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

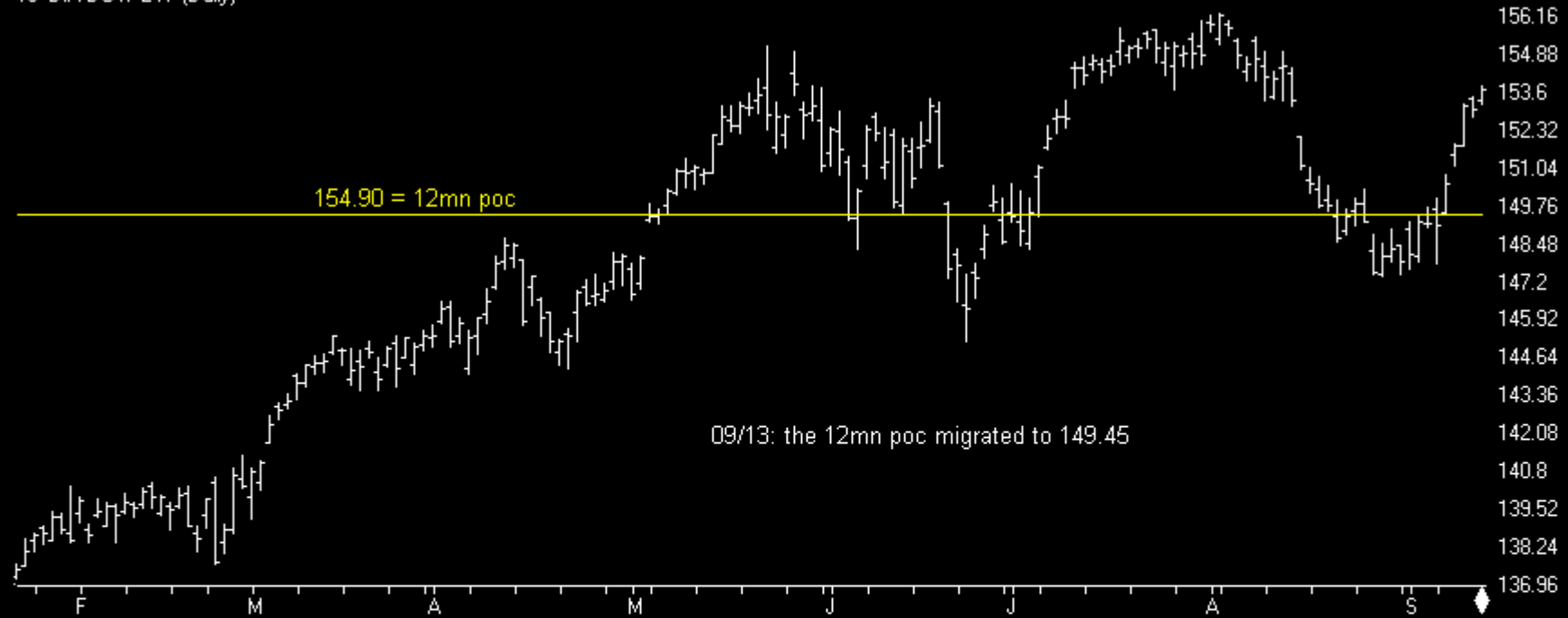
09/13: The three month poc migrated higher to 104.44.



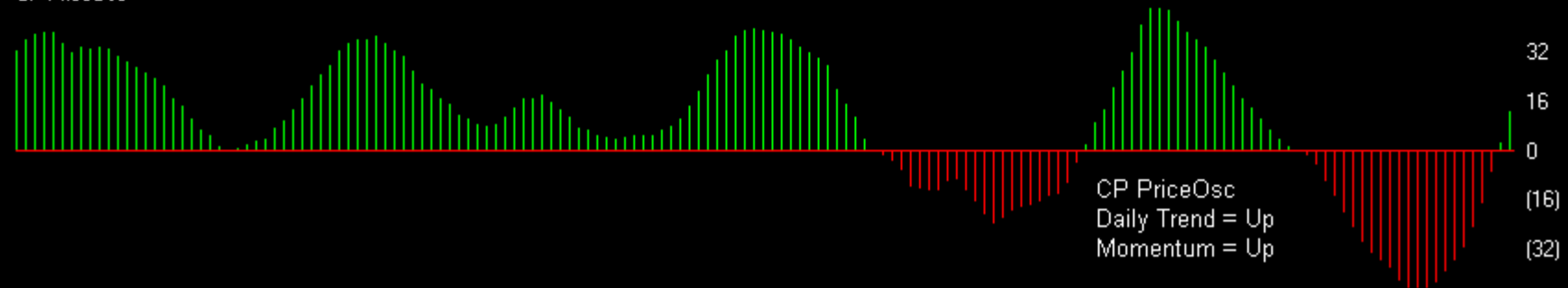
# Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



# Sentiment

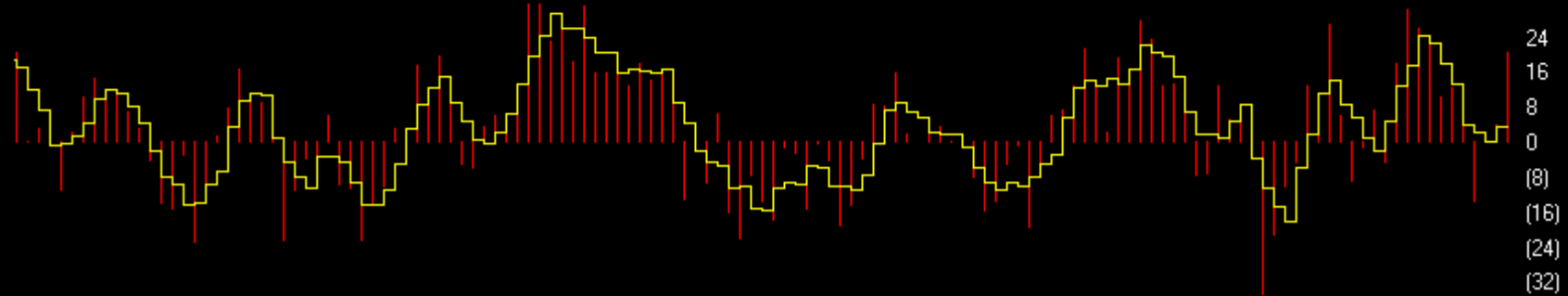
Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

05/24: AAI (public poll). Bulls% was sharply higher at 49% (from 38.5%). Bears% was lower at 21.6% which is the lowest since February 2012. The ratio of Bulls to Bears is therefore 2.3, this is the highest since February 2012 and historically is a very high number.



AAII NETT + 4ma

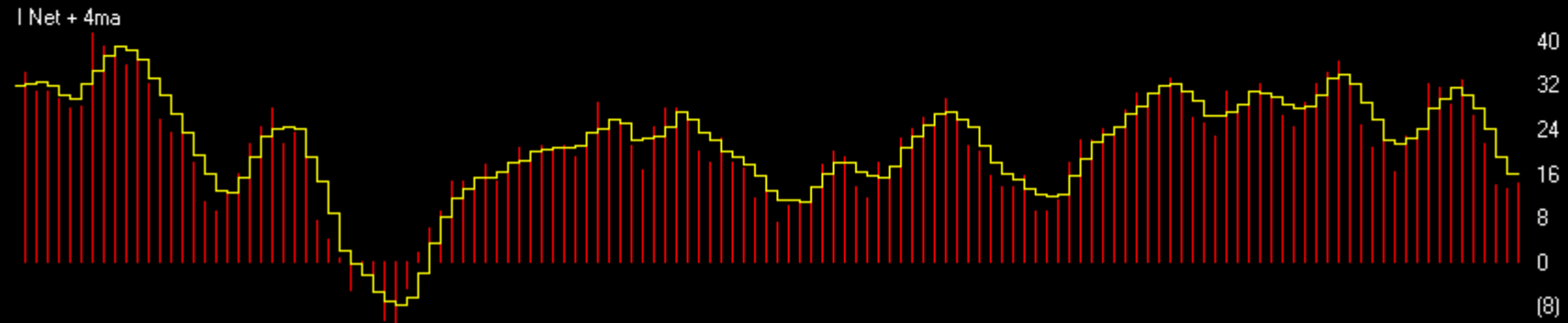
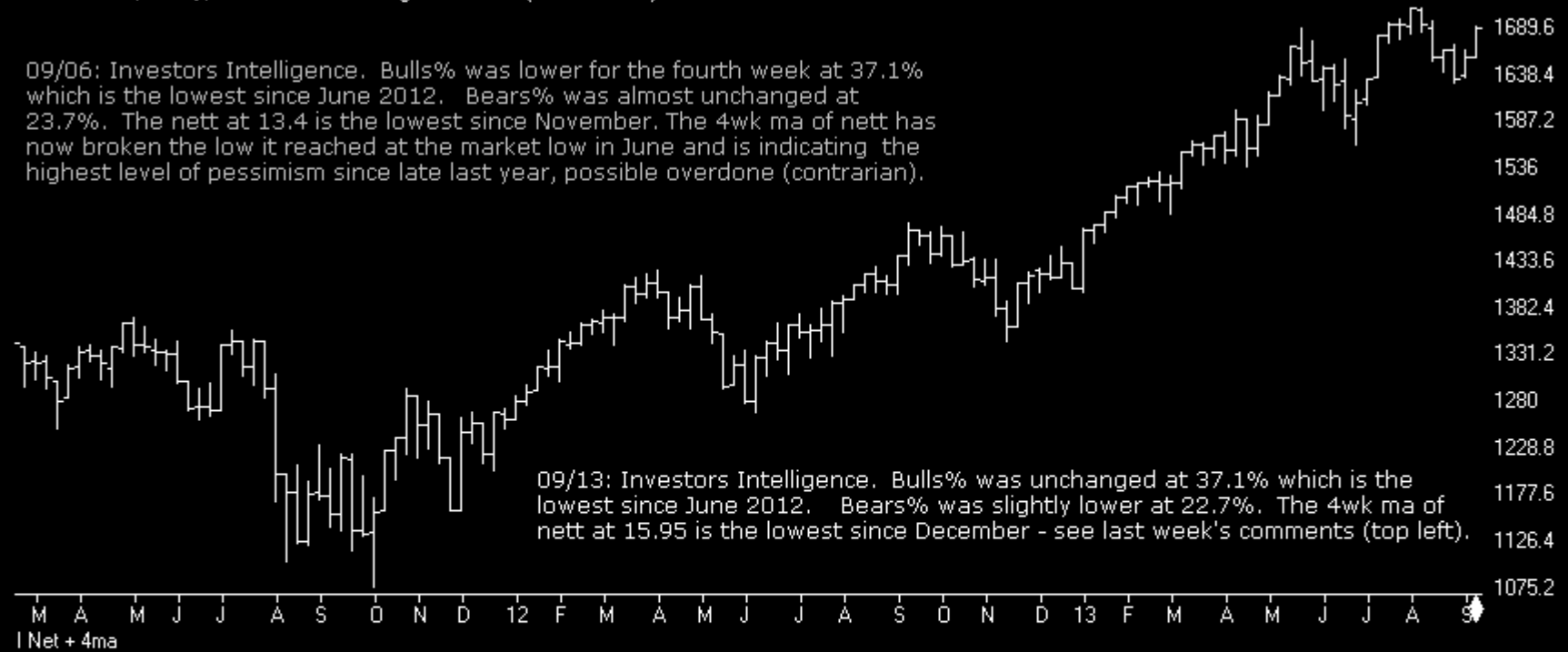


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

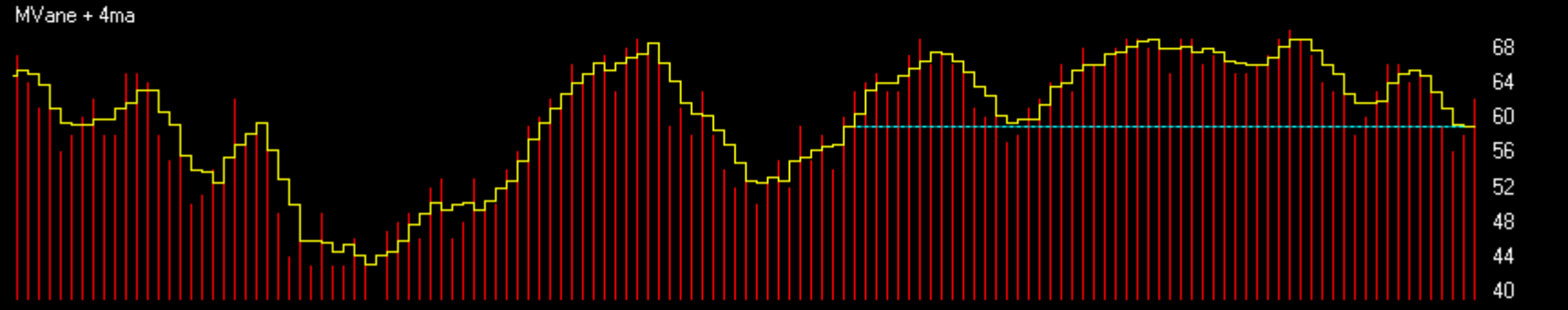
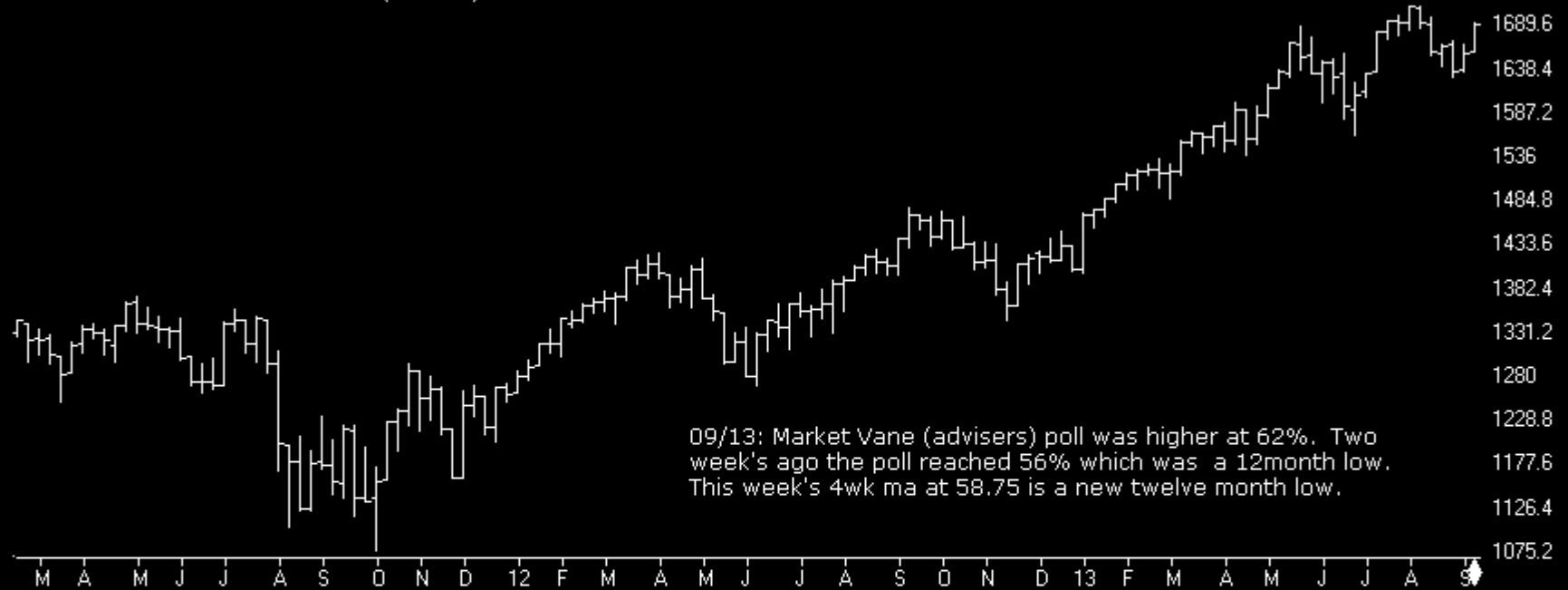
09/06: Investors Intelligence. Bulls% was lower for the fourth week at 37.1% which is the lowest since June 2012. Bears% was almost unchanged at 23.7%. The nett at 13.4 is the lowest since November. The 4wk ma of nett has now broken the low it reached at the market low in June and is indicating the highest level of pessimism since late last year, possible overdone (contrarian).



# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

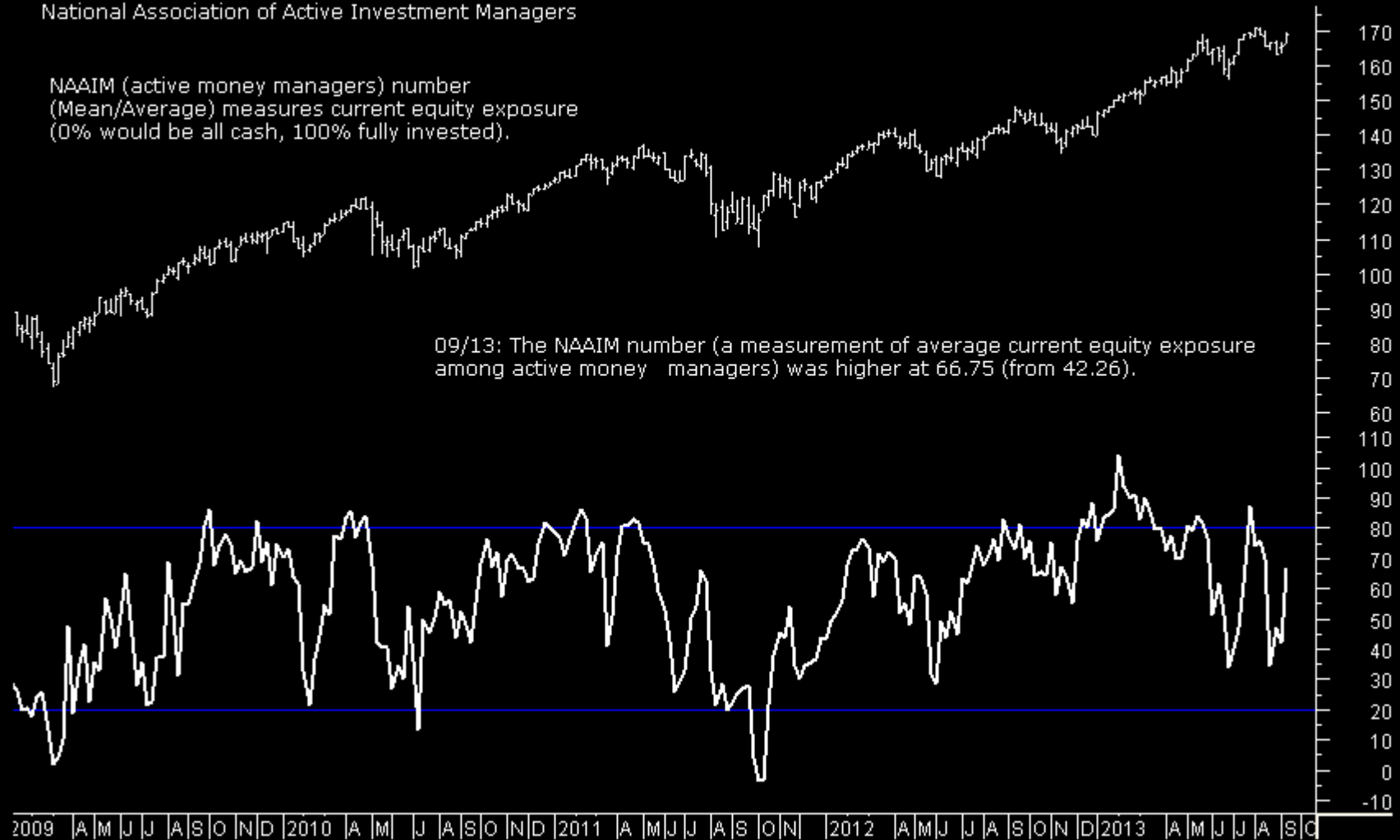


# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

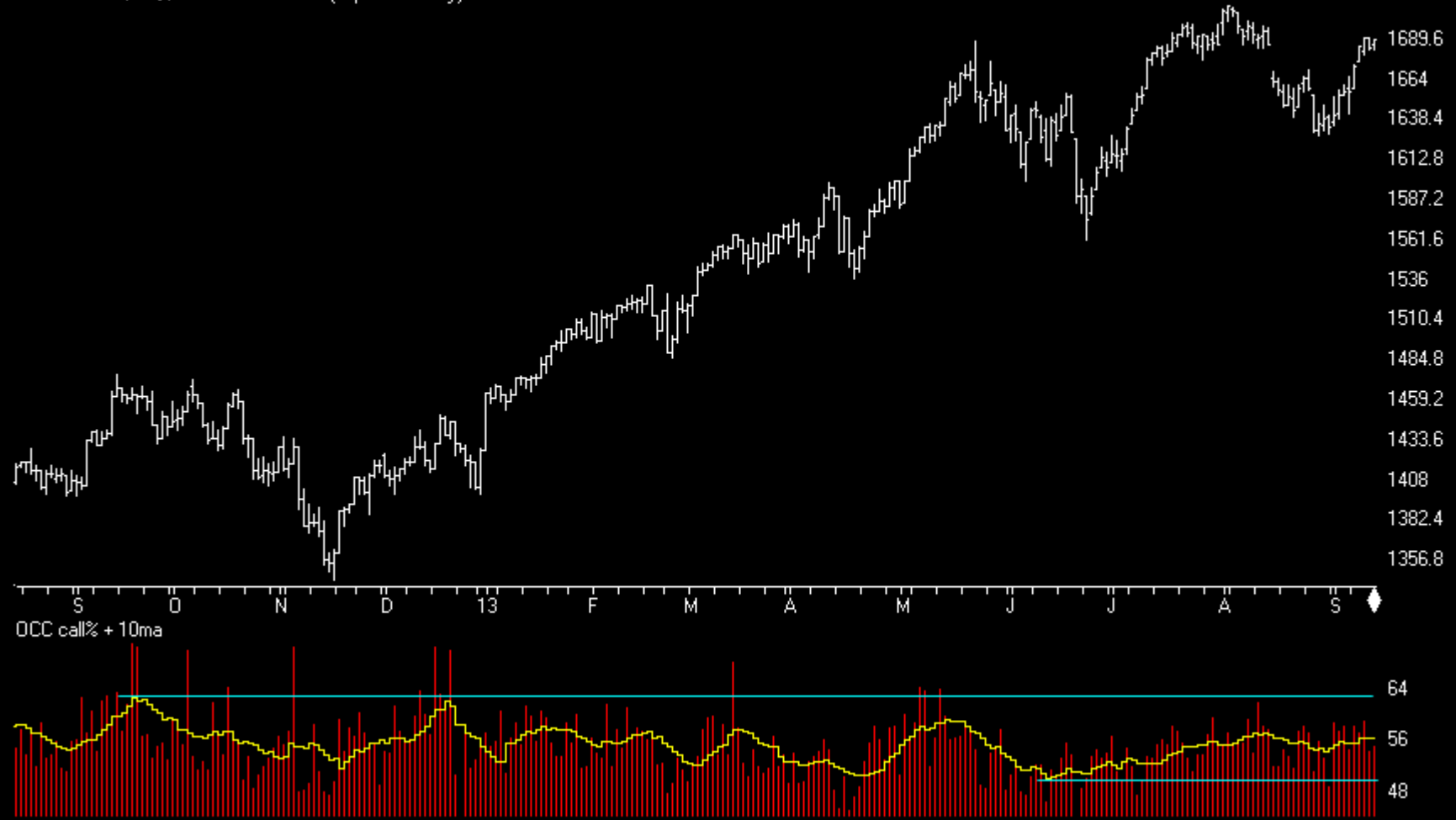
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

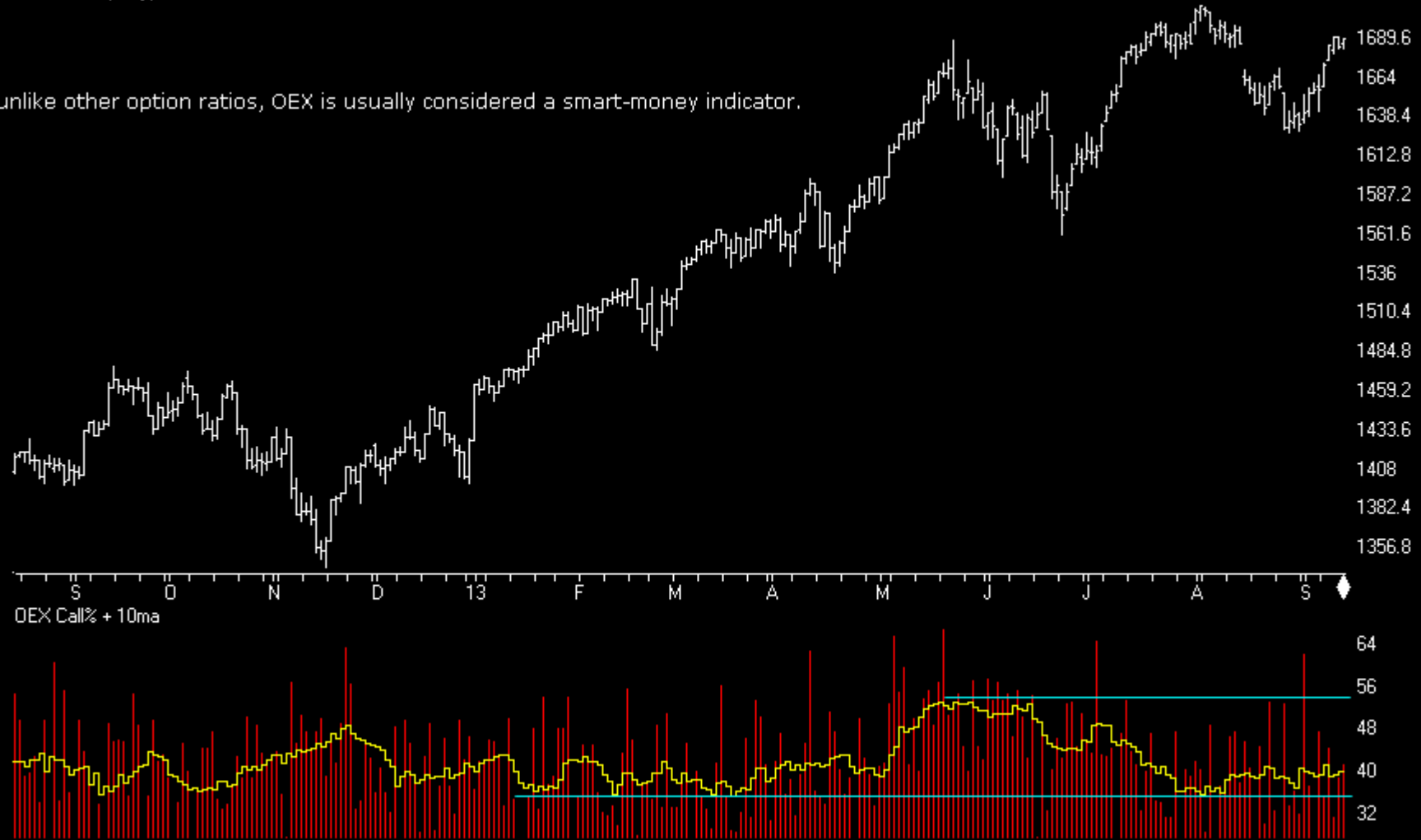


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

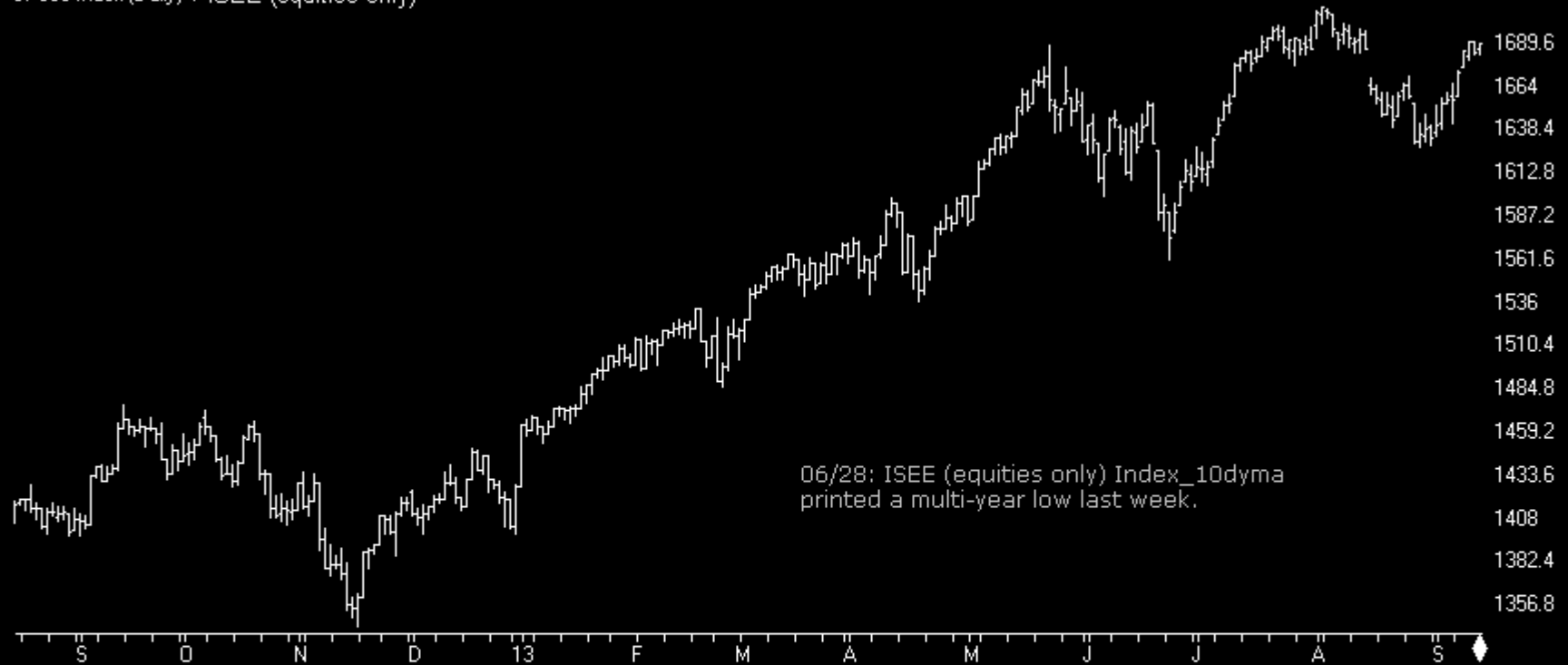




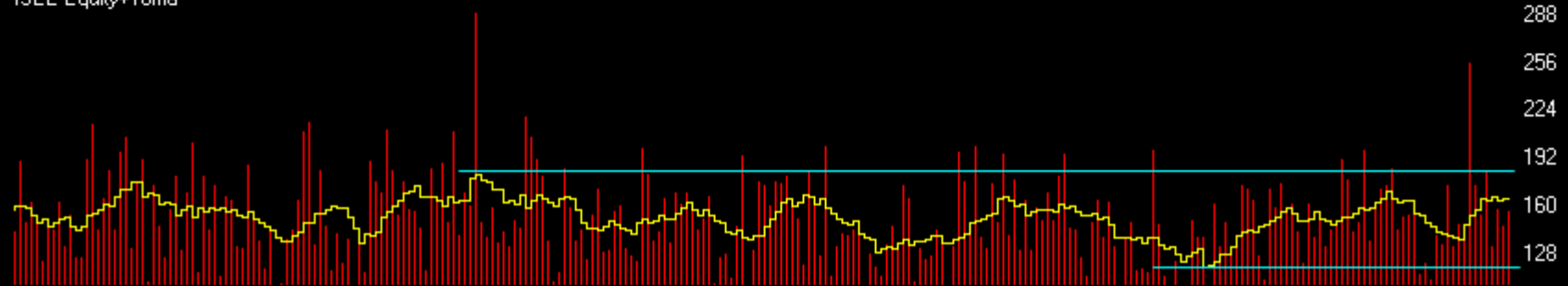
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



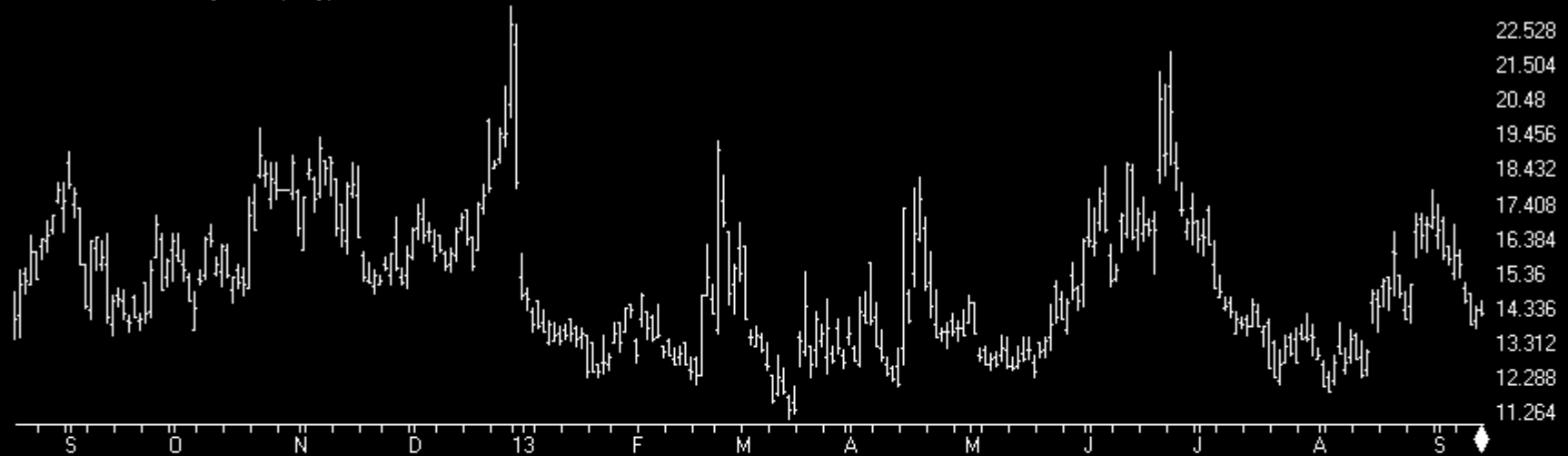
ISEE Equity+10ma



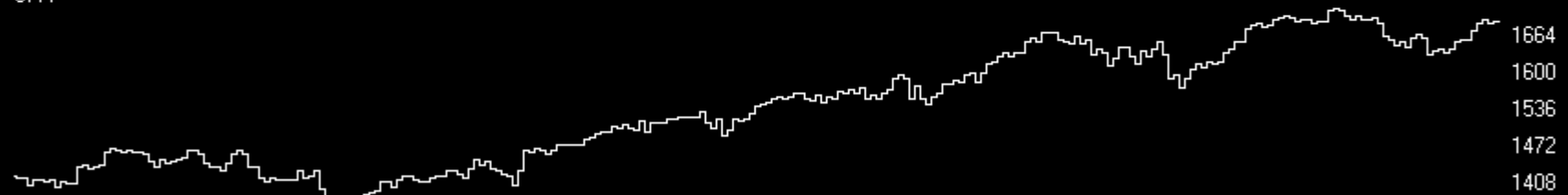
# Sentiment

Charts by AIQ TradingExpert

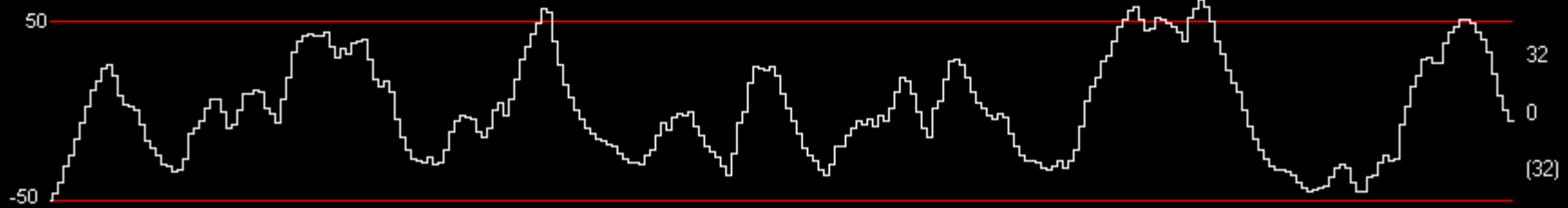
VIX - S&P 500 Volatility Index (Daily)



SPX



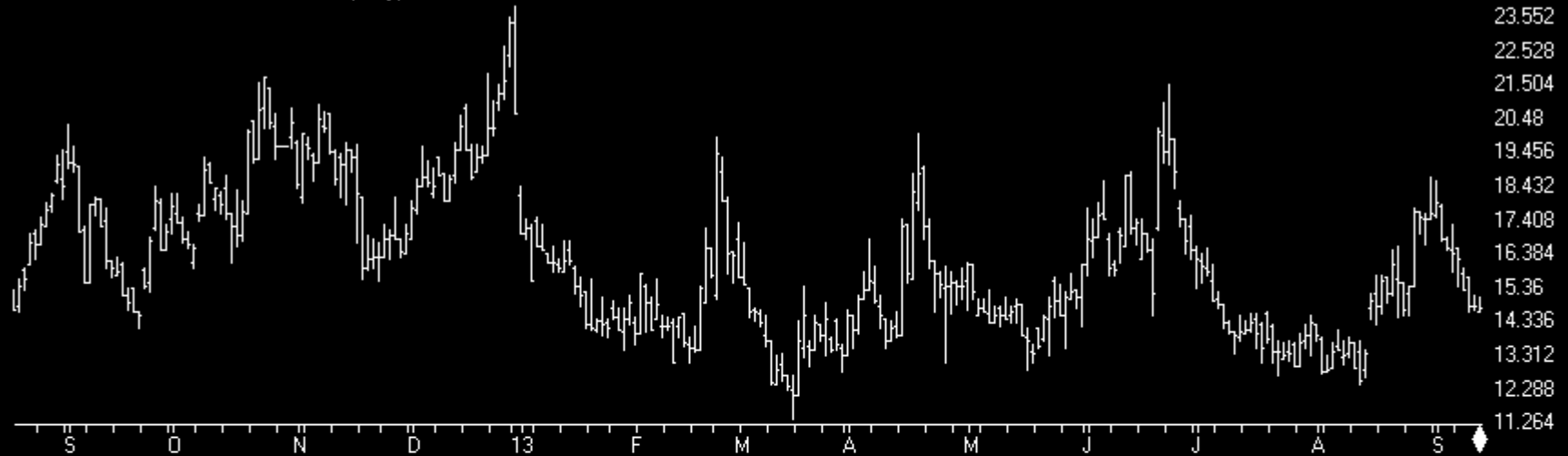
TCI based on VIX



# Sentiment

Charts by AIQ TradingExpert

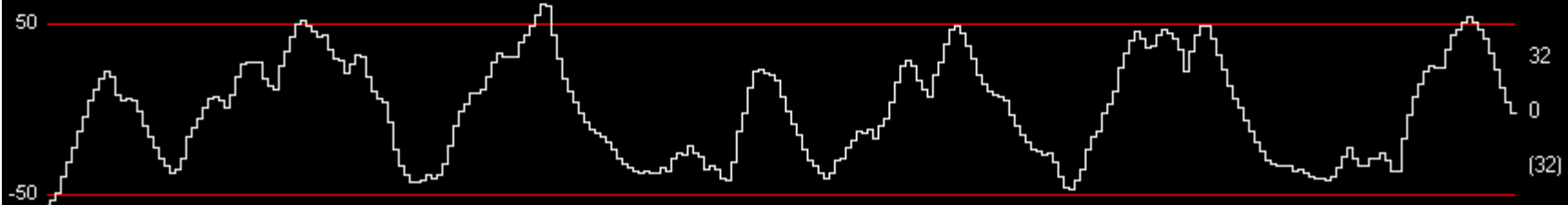
VXN - NASDAQ VOLATILITY INDEX (Daily)



QQQ



TCI based on VXN

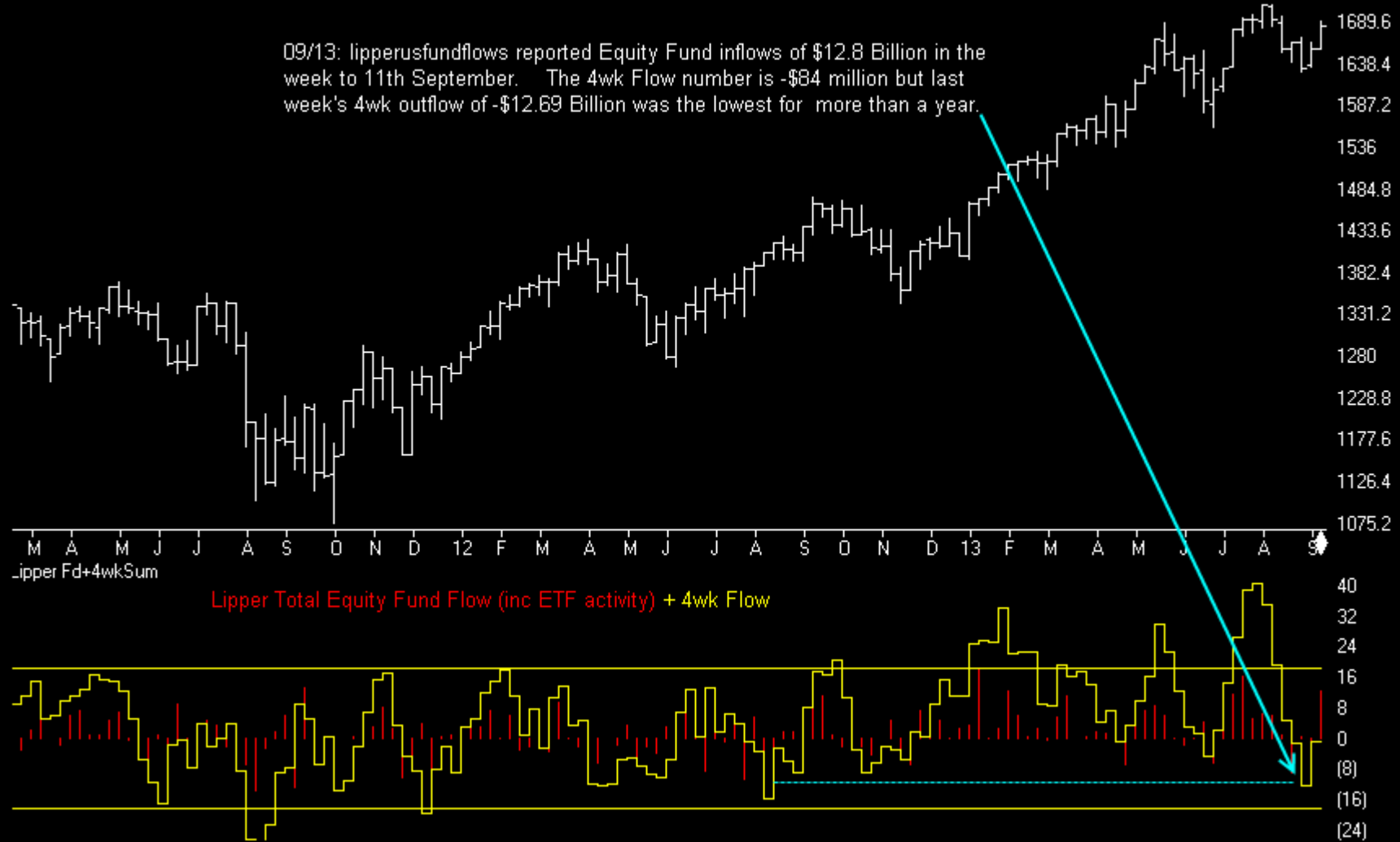


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.

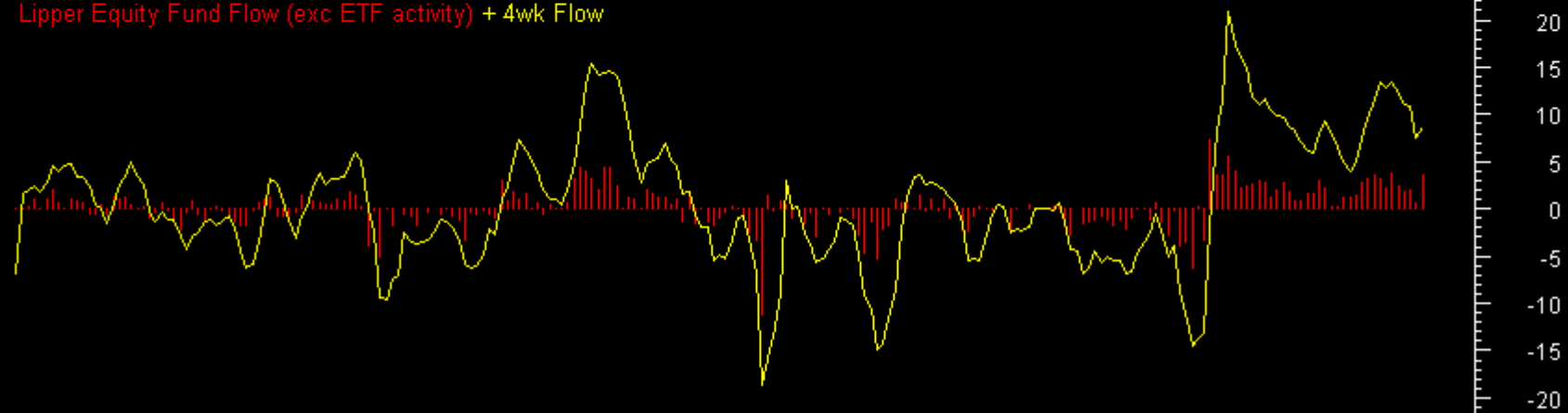


# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

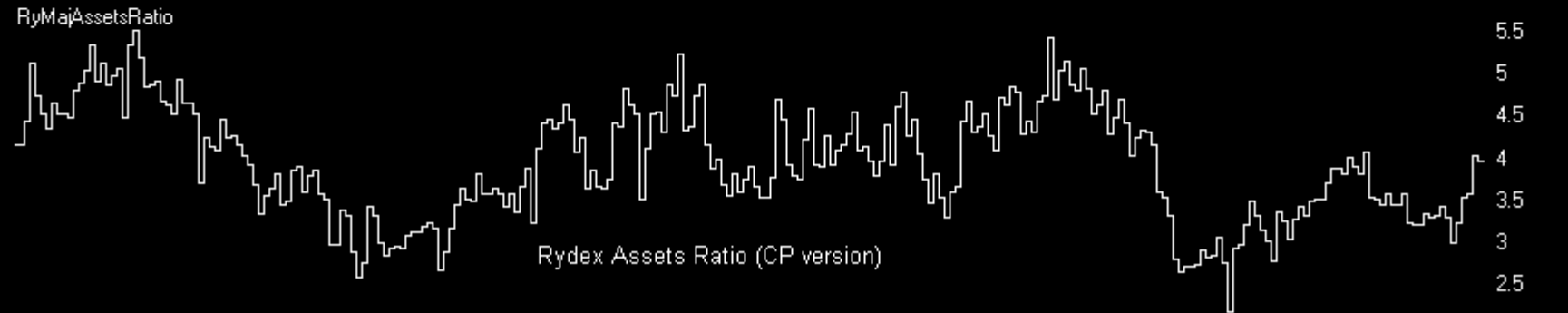
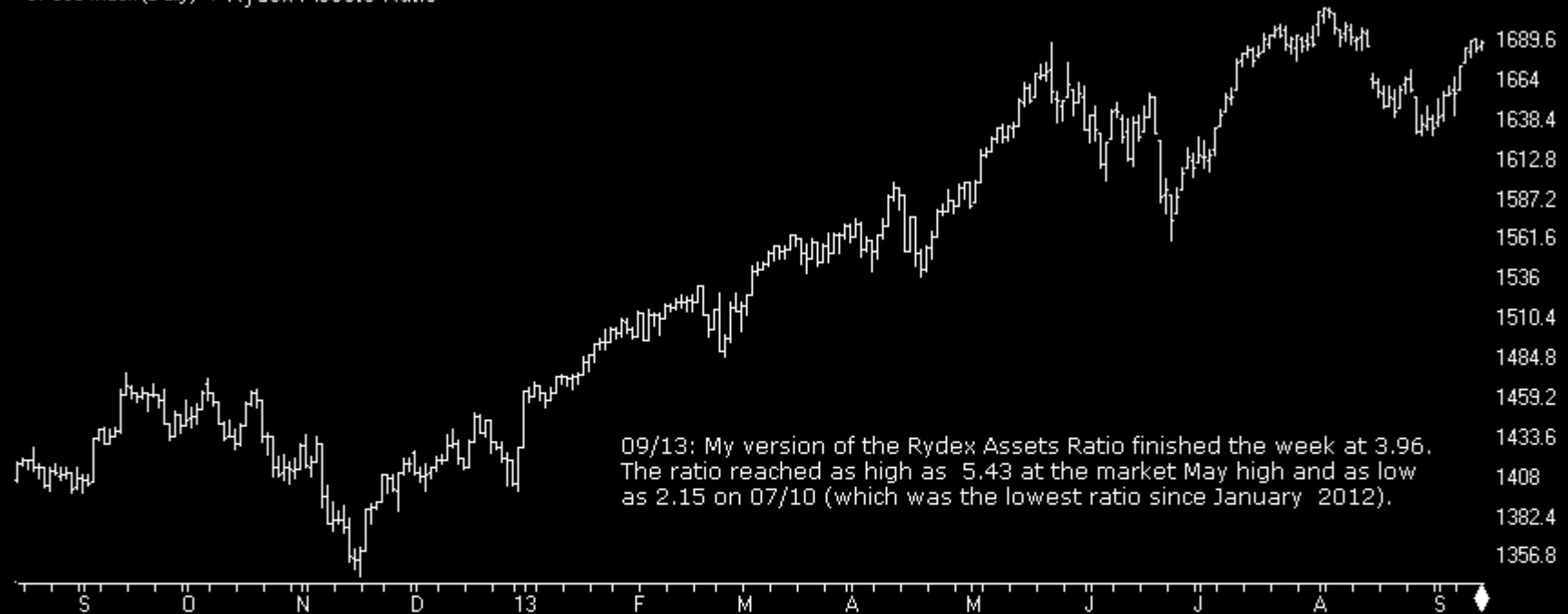


A M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J A S O N D

# Sentiment

Charts by AIQ TradingExpert

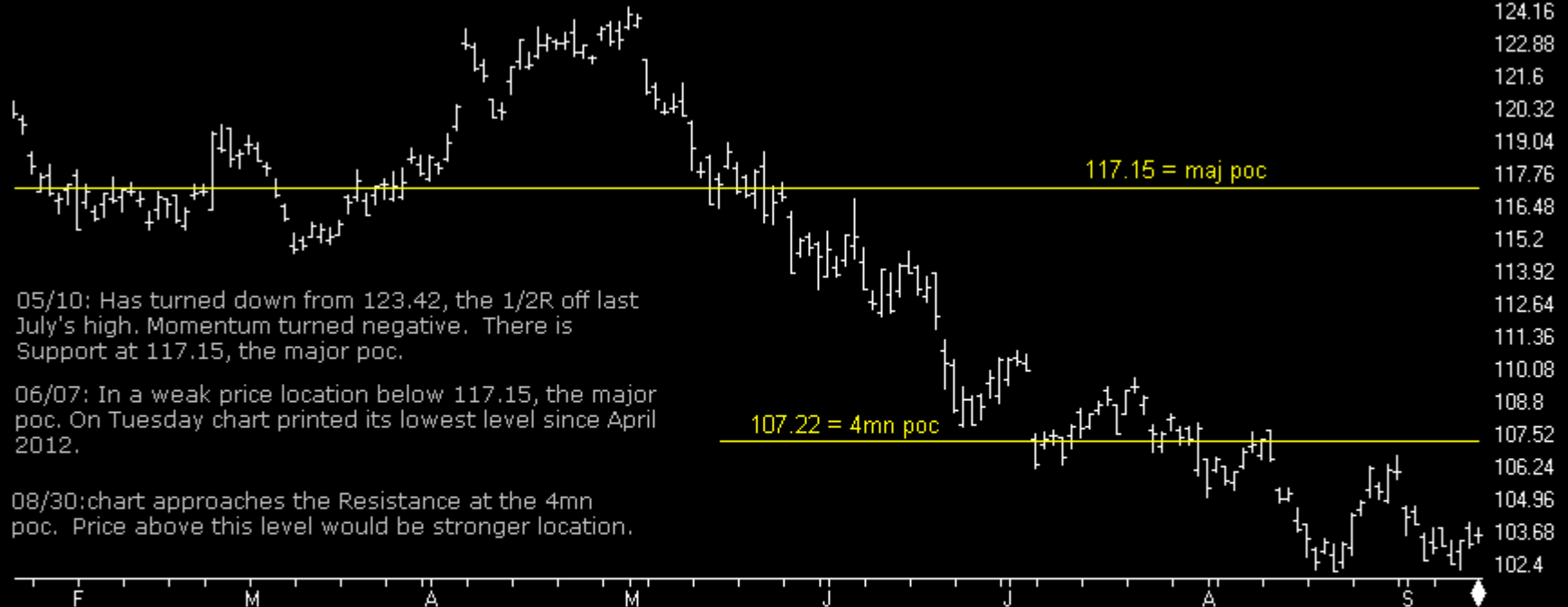
SP500 Index (Daily) + Rydex Assets Ratio



# Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

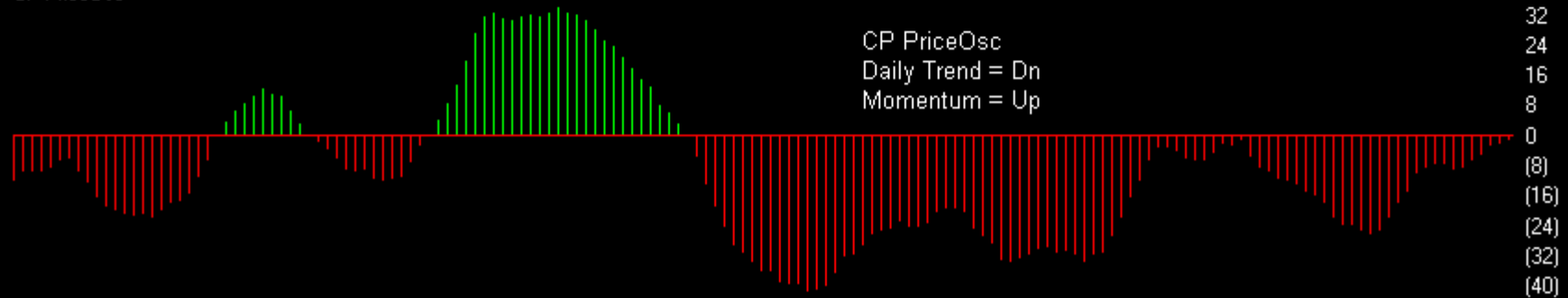


05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

08/30: chart approaches the Resistance at the 4mn poc. Price above this level would be stronger location.

CP PriceOsc



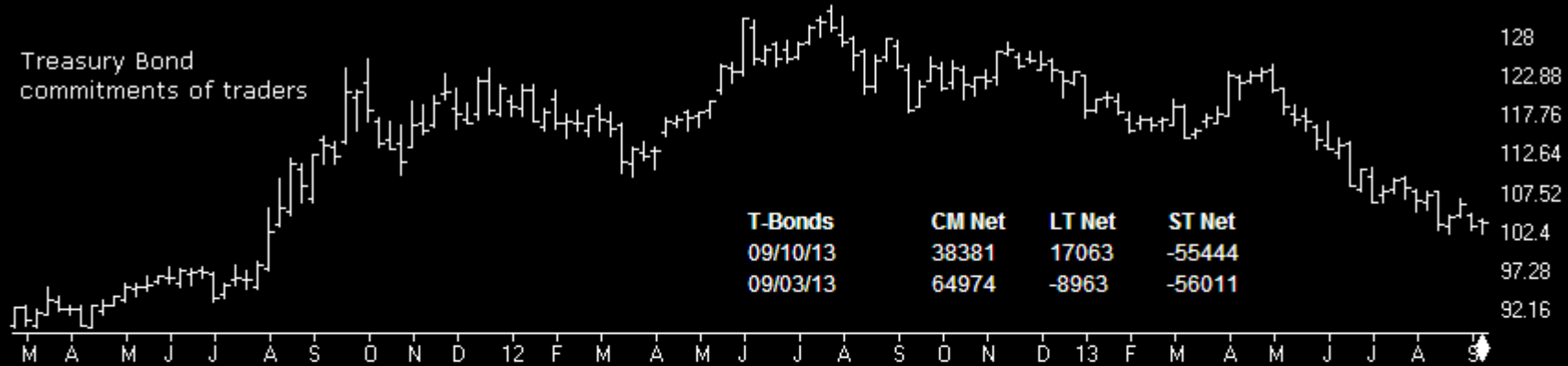
CP PriceOsc  
Daily Trend = Dn  
Momentum = Up

# Bonds

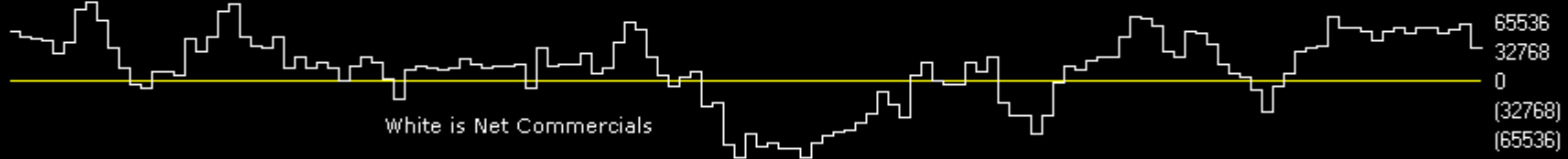
Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	67.9	61.7	59.4	79.6	58.0	1.4	18.5	28.1	69.4
09/03/13	93.1	100.0	54.3	35.2	34.0	35.0	17.8	0.0	53.4

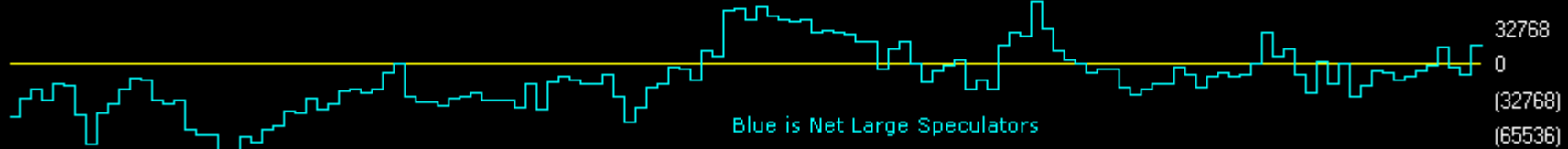
Treasury Bond commitments of traders



US COT CM



US COT LT



US COT ST

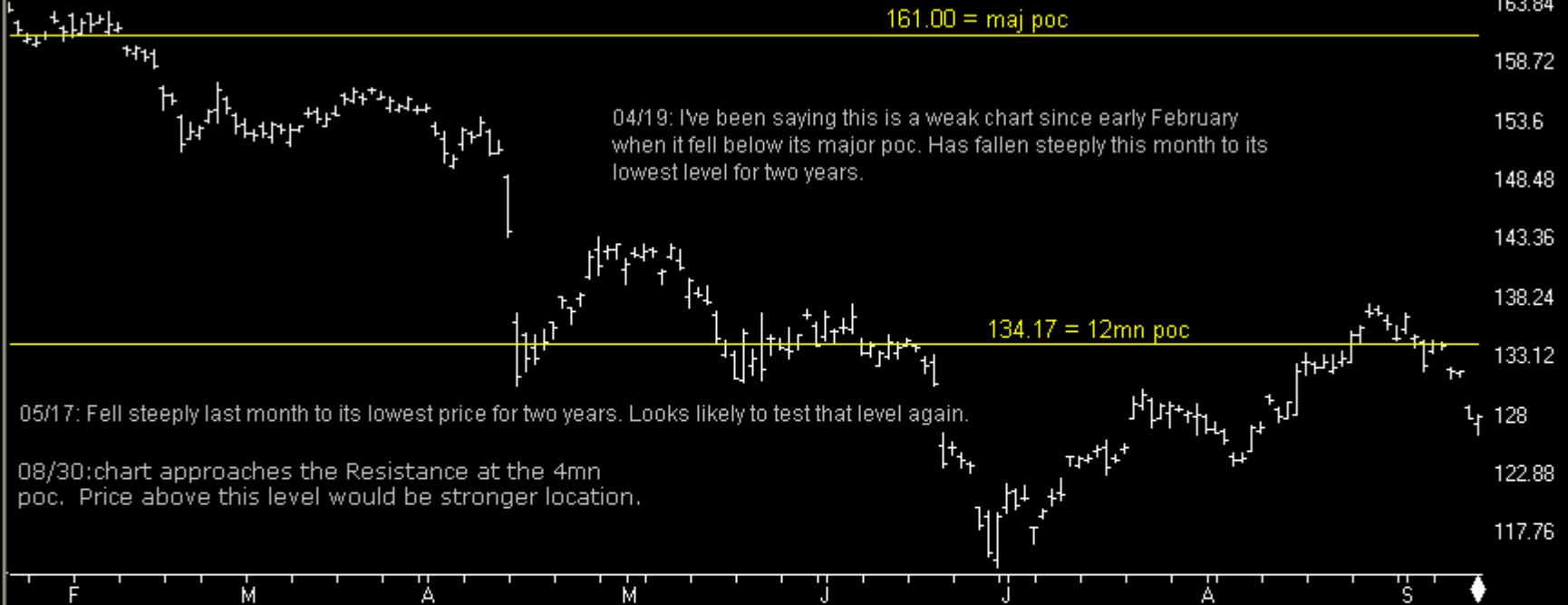




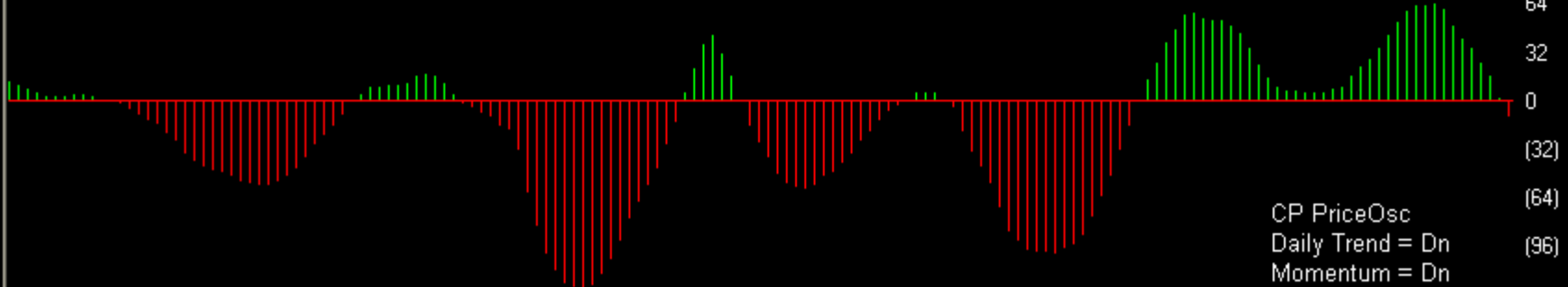
# Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



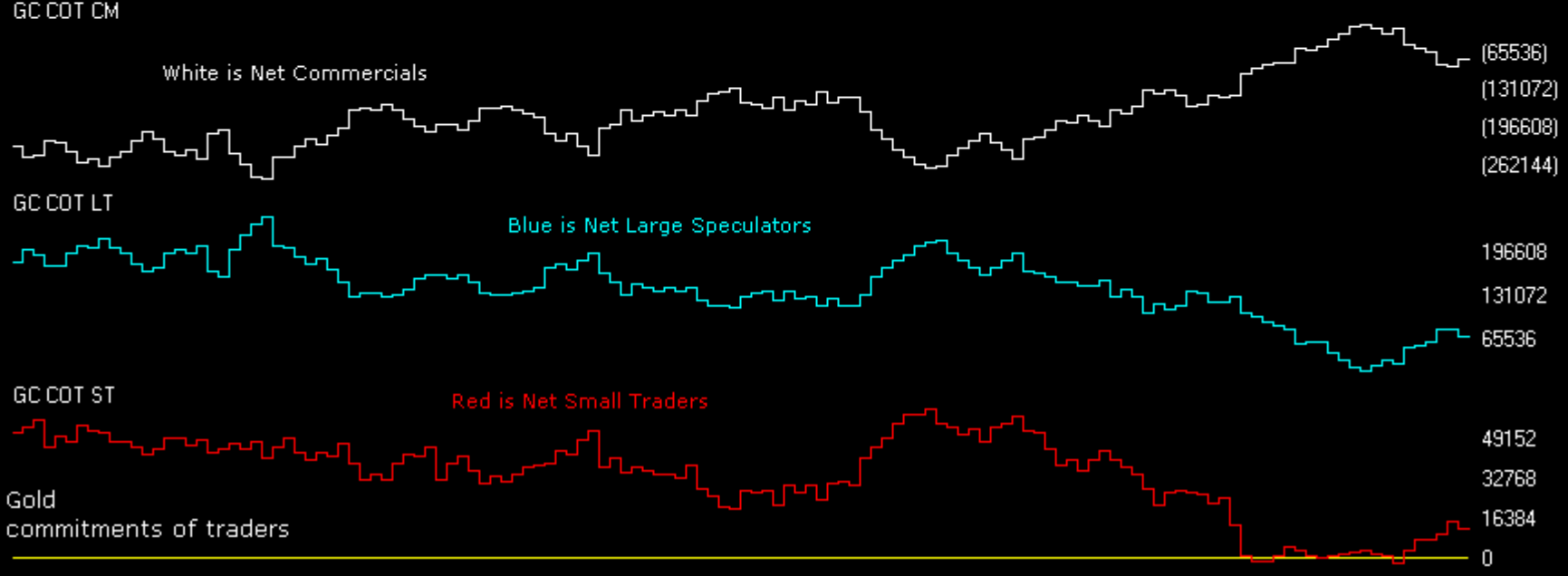
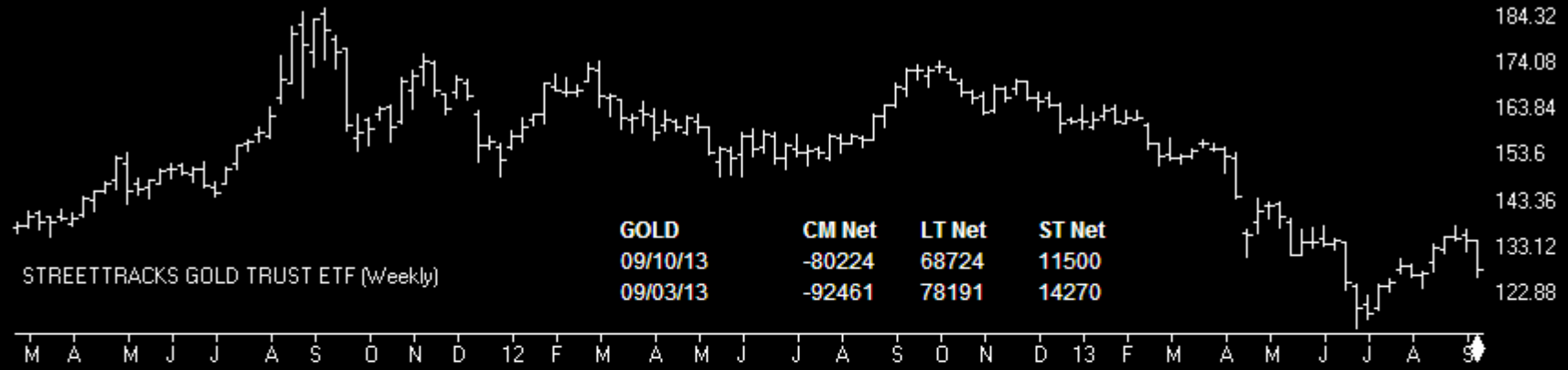
CP PriceOsc



# Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	57.3	87.5	90.1	44	9.1	15.8	48	32.2	5.2
09/03/13	48.8	75.4	92.8	51.8	25.3	16	55.8	55.1	16.5

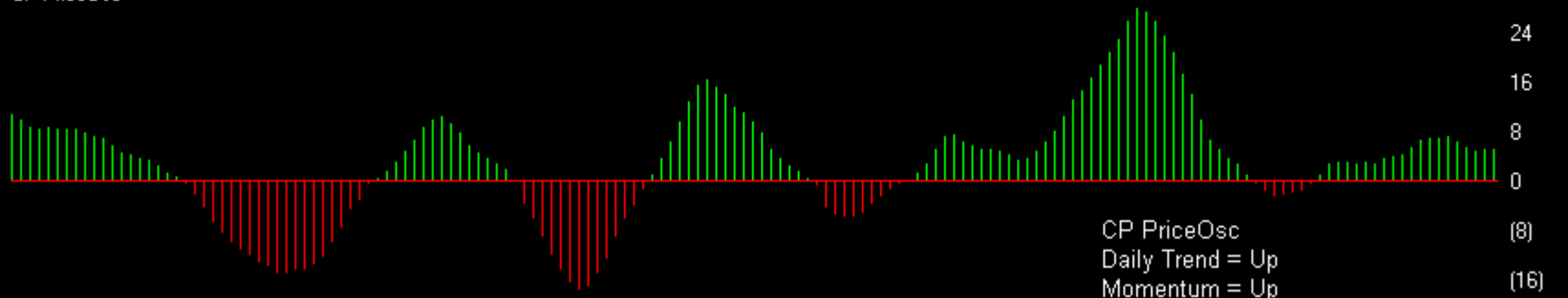


43 UNITED STATES OIL FUND (Daily) (USO)



08/30: Chart in stronger price location above the 1/2R off 2011 high at 37.31 and 37.93 its maj poc.

CP PriceOsc



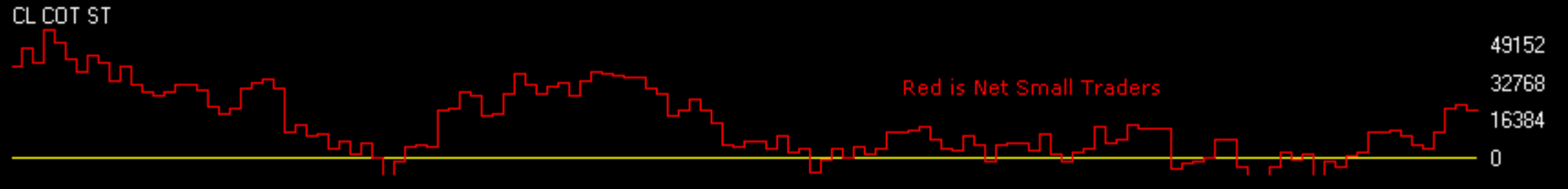
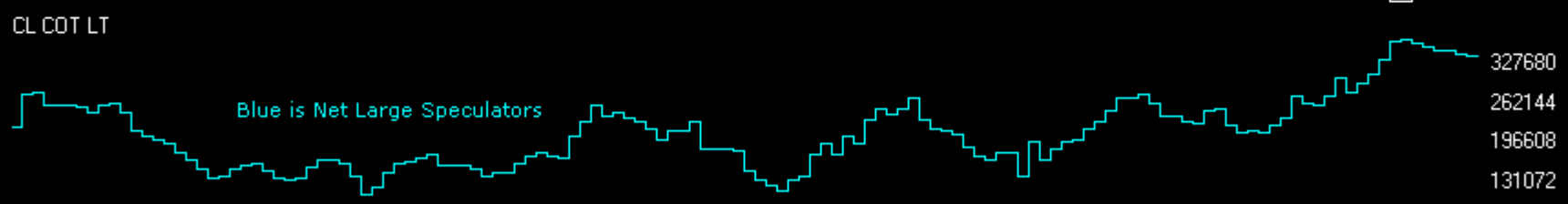
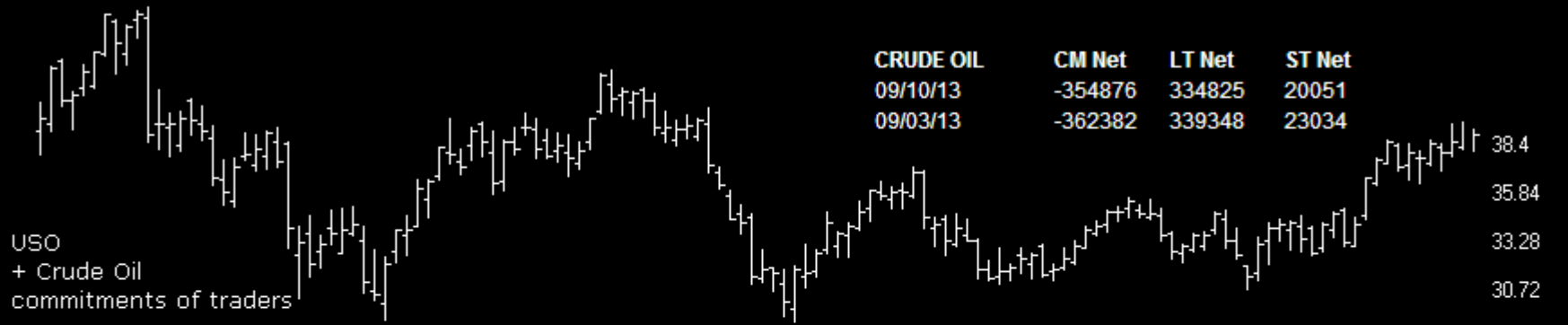
CP PriceOsc (8)  
Daily Trend = Up (16)  
Momentum = Up

# Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	10.1	31.4	68.1	81.6	71.0	18.4	91.6	82.0	2.1
09/03/13	5.8	15.6	73.2	84.6	84.3	24.0	100.0	94.5	0.0

CRUDE OIL	CM Net	LT Net	ST Net
09/10/13	-354876	334825	20051
09/03/13	-362382	339348	23034



# Dollar

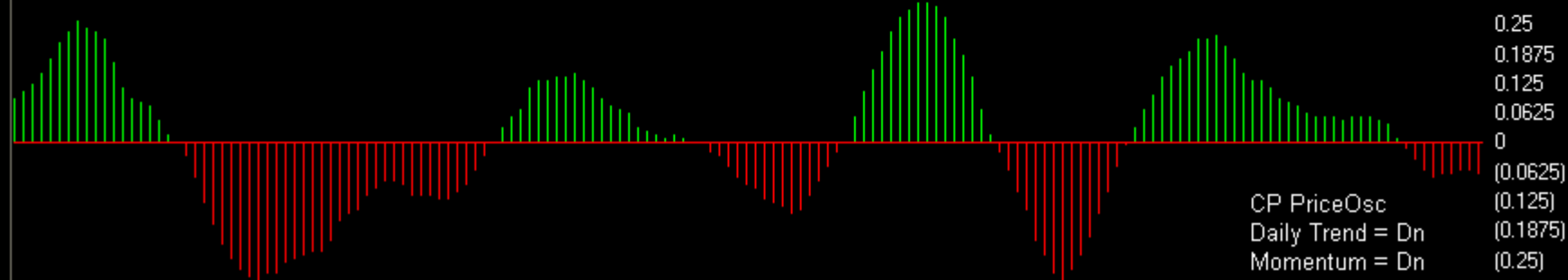
Charts by AIQ TradingExpert

51 EURUSD (Daily)

08/23: Prints above the Support band between the 4mn poc at 1.3257 and the 1/2R at 1.3228 but yet to overcome Resistance at 1.3416, the 1/2R of 2010 low.



CP PriceOsc



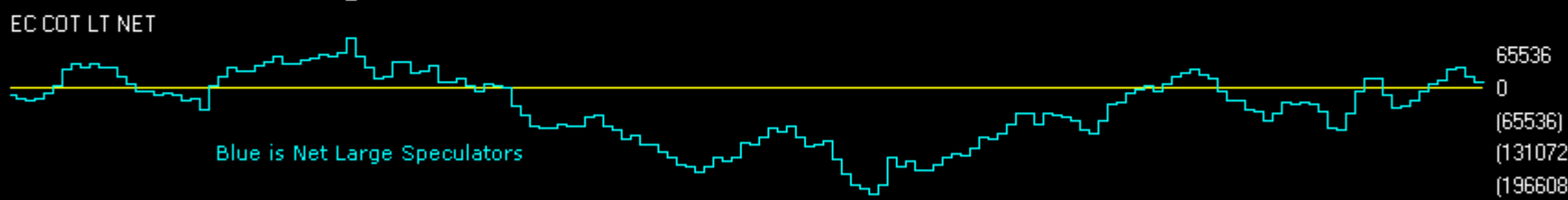
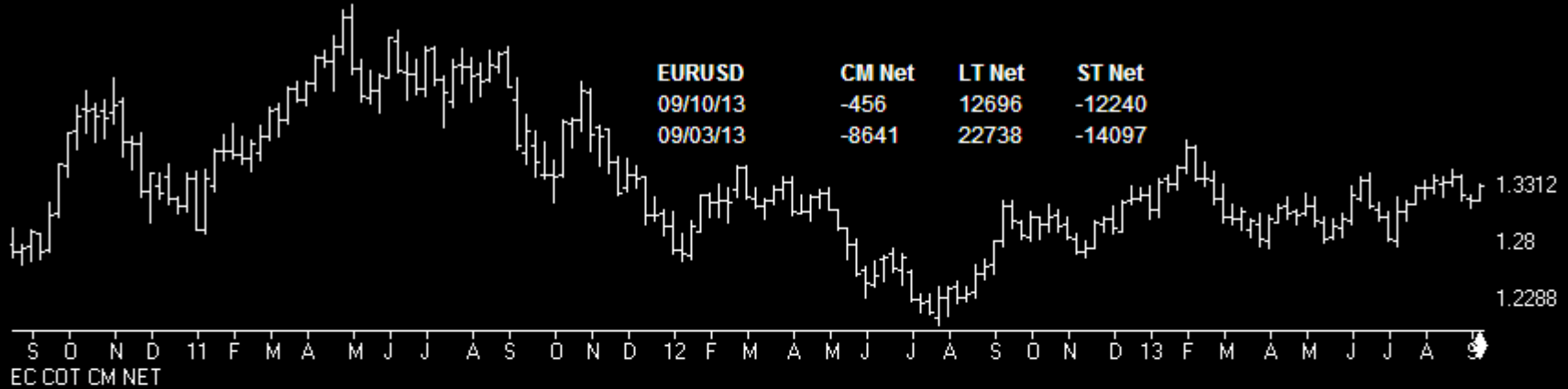
CP PriceOsc (0.125)  
Daily Trend = Dn (0.1875)  
Momentum = Dn (0.25)

# Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	24.2	45.5	100.0	78.0	57.1	0.0	57.5	22.9	0.0
09/03/13	18.6	27.1	92.0	86.1	83.1	8.8	50.4	18.4	0.0

EURUSD	CM Net	LT Net	ST Net
09/10/13	-456	12696	-12240
09/03/13	-8641	22738	-14097

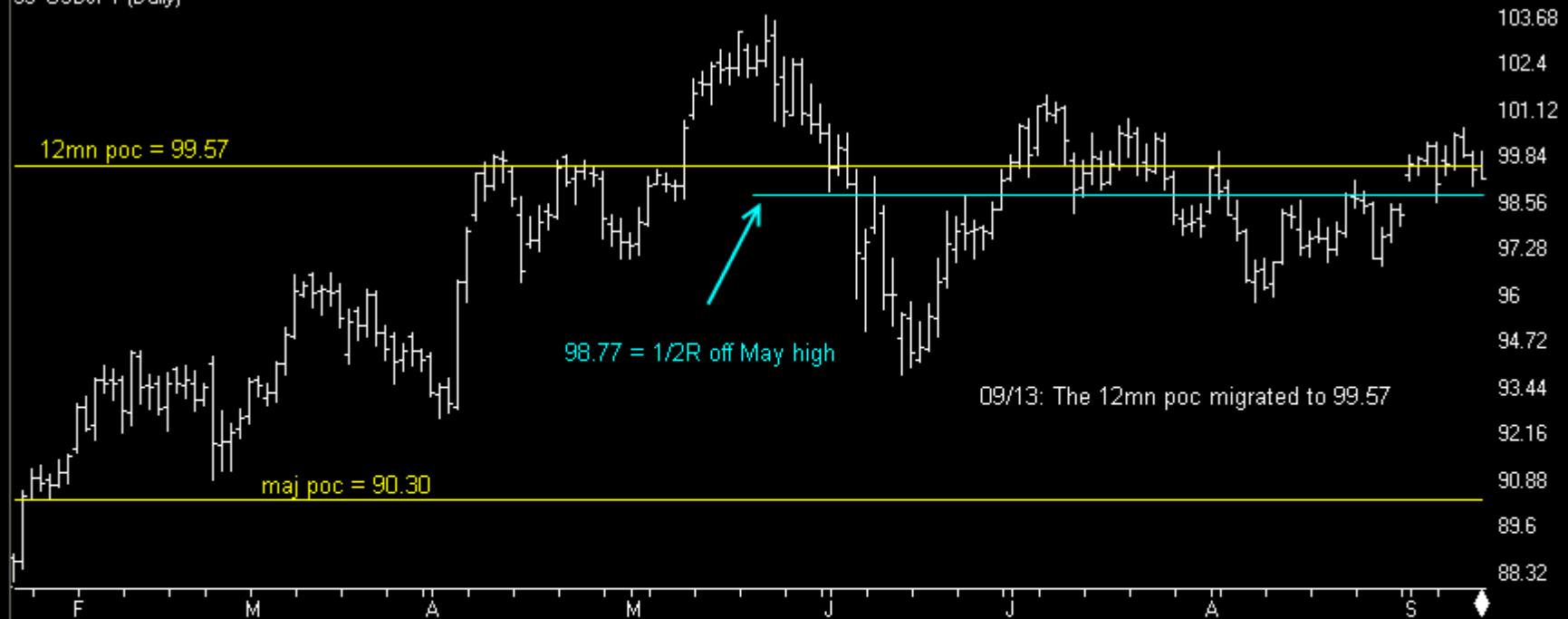


EURUSD (Weekly) commitments of traders

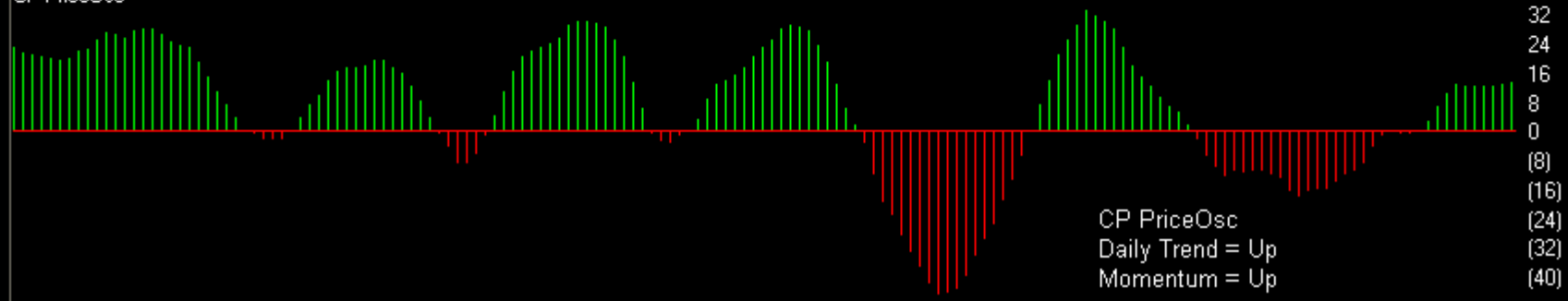
# Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



CP PriceOsc

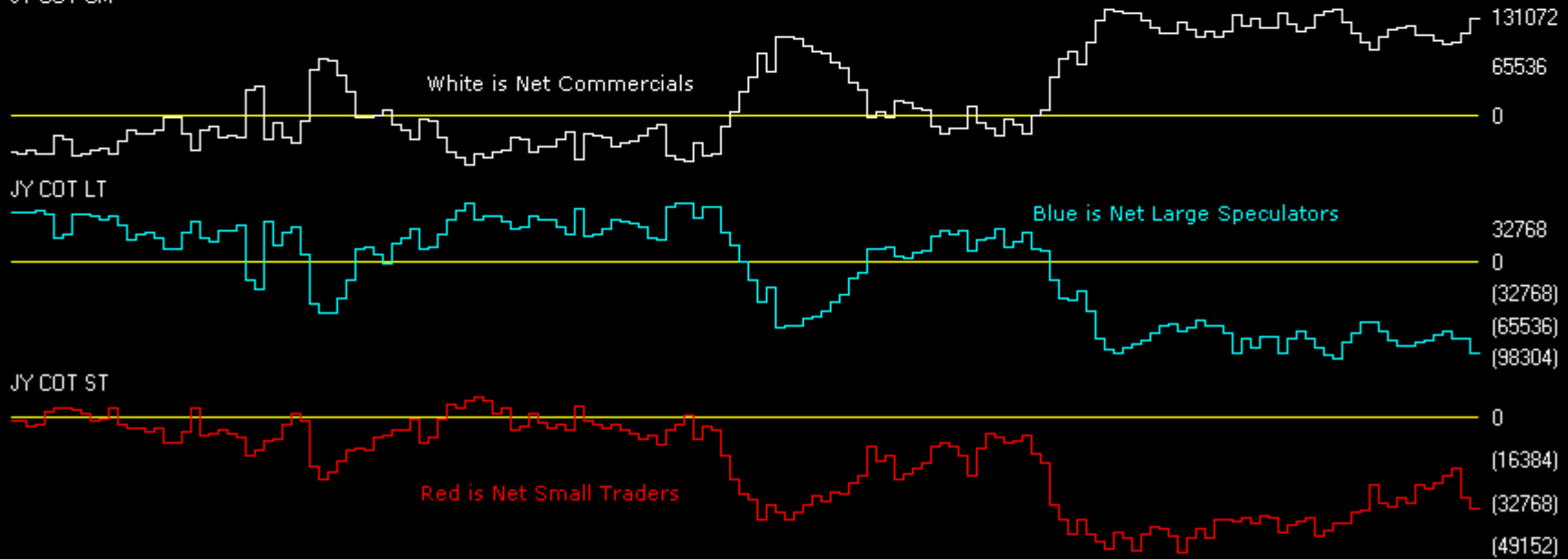
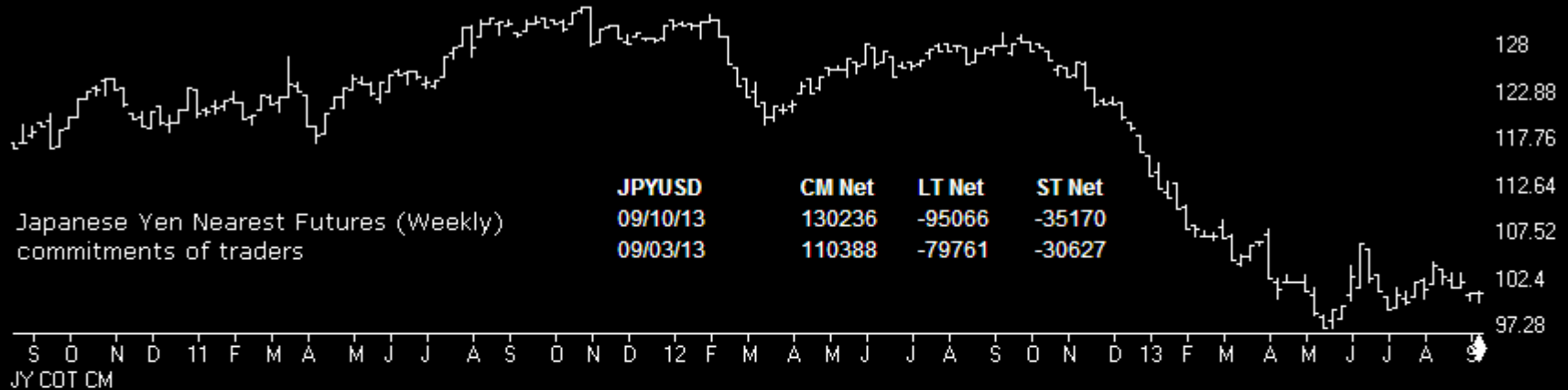


CP PriceOsc  
Daily Trend = Up  
Momentum = Up

# Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	80.5	60.0	0.0	12.3	9.1	80.2	39.4	26.2	46.9
09/03/13	43.0	54.0	11.6	52.2	42.8	90.4	56.9	17.8	41.6



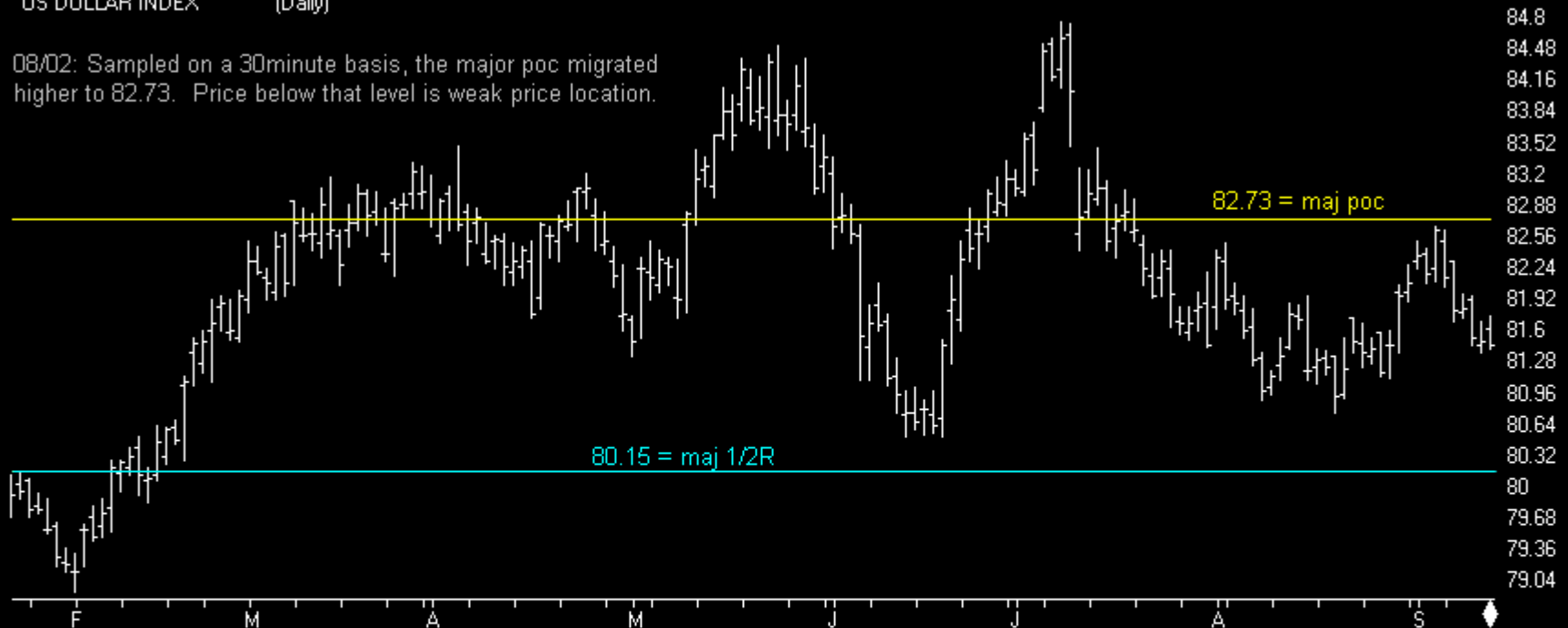


# Dollar

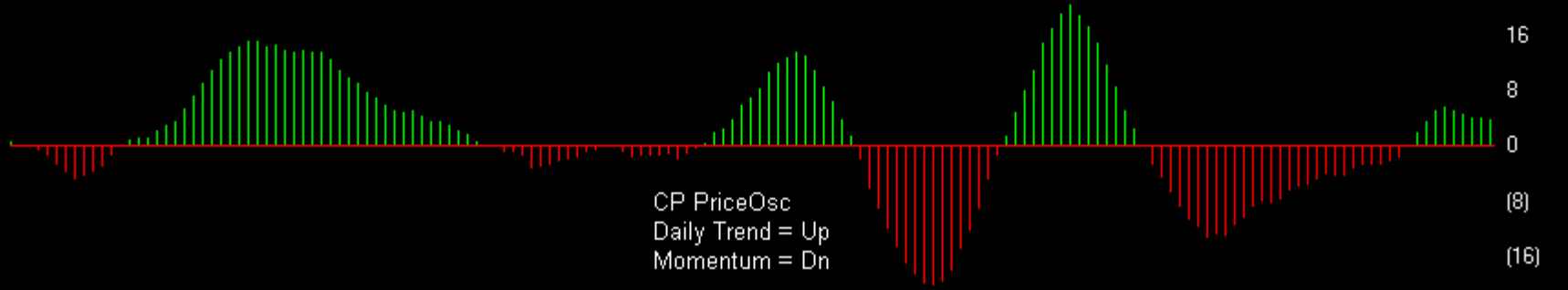
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

08/02: Sampled on a 30minute basis, the major poc migrated higher to 82.73. Price below that level is weak price location.



CP PriceOsc



CP PriceOsc  
Daily Trend = Up  
Momentum = Dn

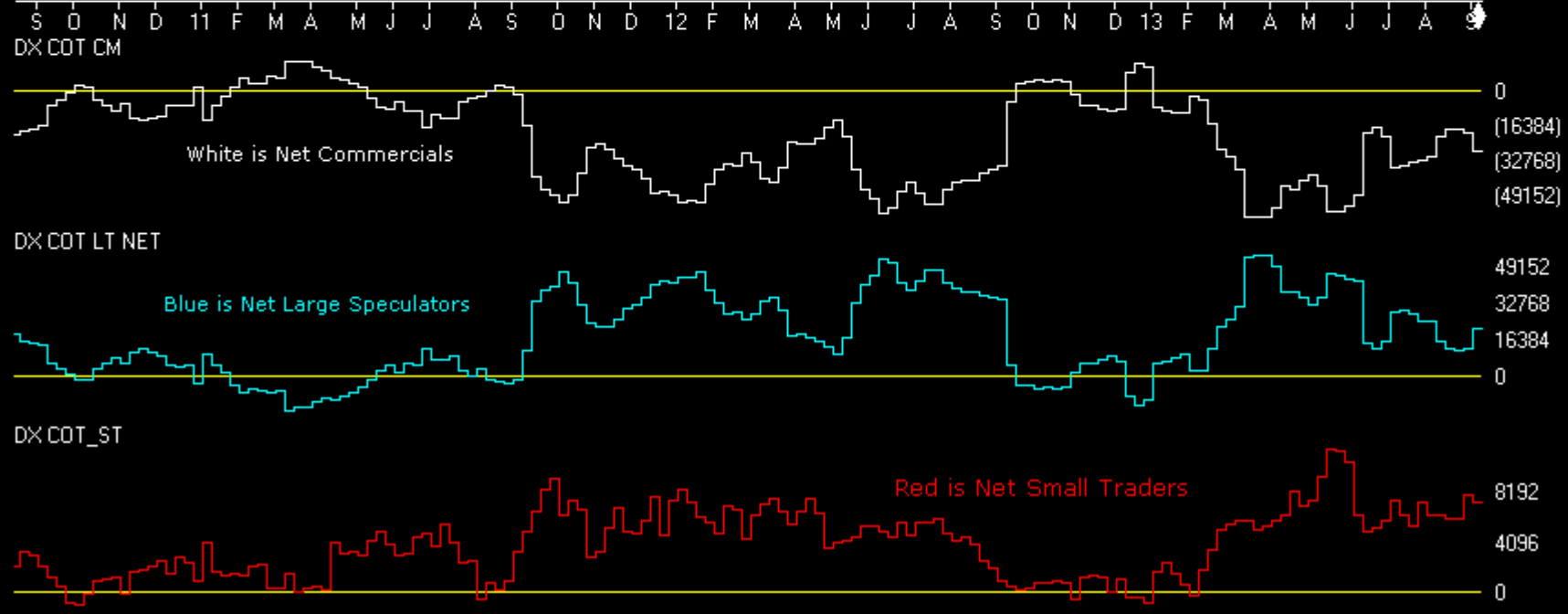
84.8  
84.48  
84.16  
83.84  
83.52  
83.2  
82.88  
82.56  
82.24  
81.92  
81.6  
81.28  
80.96  
80.64  
80.32  
80  
79.68  
79.36  
79.04

16  
8  
0  
(8)  
(16)

# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/10/13	74.1	88.9	40.1	22.2	0.0	42.6	35.0	100.0	100.0
09/03/13	94.0	100.0	15.9	1.0	0.0	81.9	45.0	88.1	41.3



<http://www.chartprofitwebcast.com>