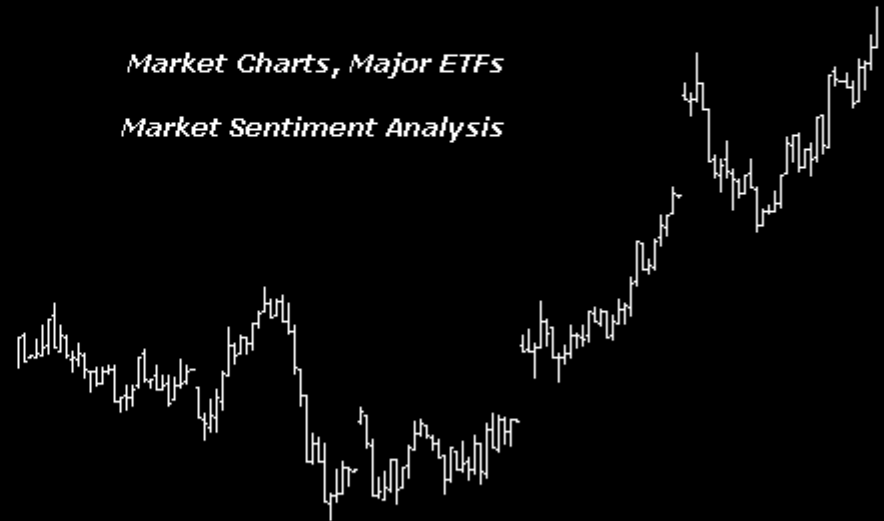


Charts to Friday 20th September

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

Friday closed within Mon-Wed Hi-Lo range indicating no bias on the weekly timeframe.

ES analysis: Last week I marked Significant Selling three times and Significant Buying once. Friday's session generated a lower, wider Value Area and Aggressive Selling (red-at-bottom) was marked for the first time in seventeen days. The last five Value Areas were generated above 1685.50, the 12mn poc, so the Selling (red) last week can all be considered "Responsive" in the longer timeframe. Even so, new long trades are eliminated for me at least until new Significant Buying is marked. Only Significant Selling marked below 1685.50 would be of concern in the LT.

Supporting Charts:

Bonds TLT: Printed a twelve day high last Tuesday but remains in a weak price location below 107.22, the 6mn poc.

Oil USO: Bulls would want to see chart hold (or quickly recover) a strong price location above its Support band, i.e. 37.31, the 1/2R off 2011 high and 37.93, its maj poc. Closed within that Support Band on Friday.

Gold GLD: Despite printing an eight day high on Thursday, the chart remains below 134.17, the 12mn poc, in a weak price location. Momentum is negative and down..

Dollar Index: . Last week's sharp sell-off briefly tested the important Support at 80.15 (major 1/2R and poc). Dollar Bulls would hope this holds, price printing time below this level would put the chart in an extremely weak location.

EURUSD: On Thursday printed its highest level since February. Momentum is up and positive.

***** BREADTH

Breadth: CP Market Timing System turned positive (from neutral) for Nyse, stayed positive for Nasdaq and UK remained positive.

Stocks>50dyma numbers: Nyse 66%, Nasdaq 63%, R2000 61%, UK 64%. Numbers >50 are considered supportive.

***** SENTIMENT

Consensus Polls:

09/20: AAll (public poll). Bulls% was very slightly lower at 45.1%. Bears% was higher at 29.7% (up from 24.6%).

09/20: Investors Intelligence. Bulls% was higher at 42.3%. Up from previous week's 37.1% which was the lowest since June 2012. Bears% was slightly lower at 21.6. The 4wk ma of nett at 15.7 is the lowest since December.

09/20: Market Vane (advisers) poll was unchanged at 62%. Three week's ago the poll reached 56% which was a 12month low. The 4wk ma at reached 58.75 w/e 0913 which was a twelve month low.

09/20: The NAAIM number (a measurement of average current equity exposure among active money managers) was lower at 62.48 (from 66.75).

Mutual Fund Flow:

09/20: My version of the Rydex Assets Ratio finished the week at 3.86. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

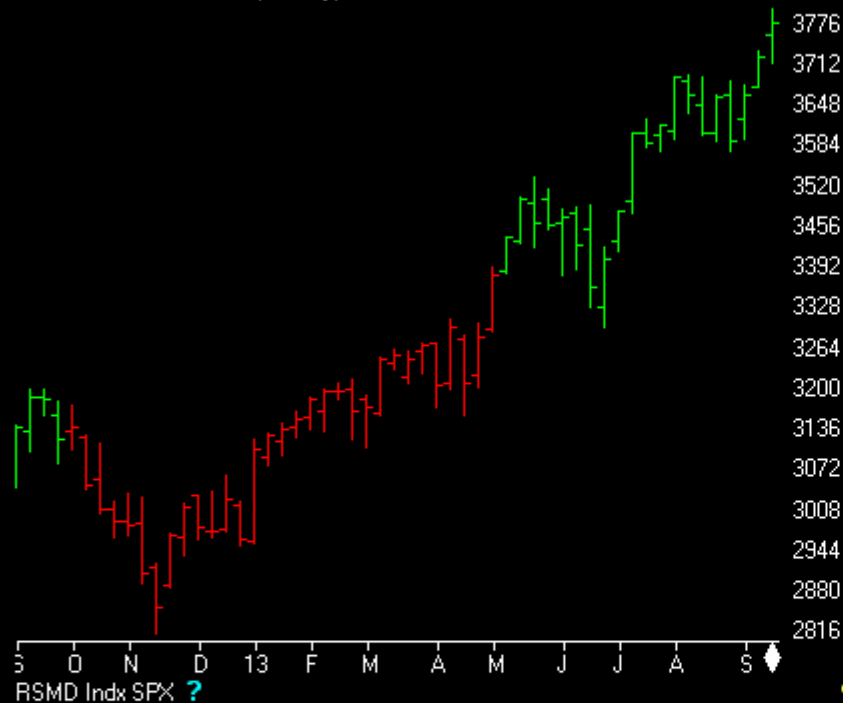
09/20: lipperusfundflows reported Equity Fund inflows of \$18.1 Billion in the week to 18th September. That is the largest single week inflow since November and it lifts the 4wk Flow number to \$26.66 Billion which is back extreme high territory.

09/20: lipperusfundflows ex ETFs reported Equity Fund inflows of \$2.6 Billion in the week to 18th September.

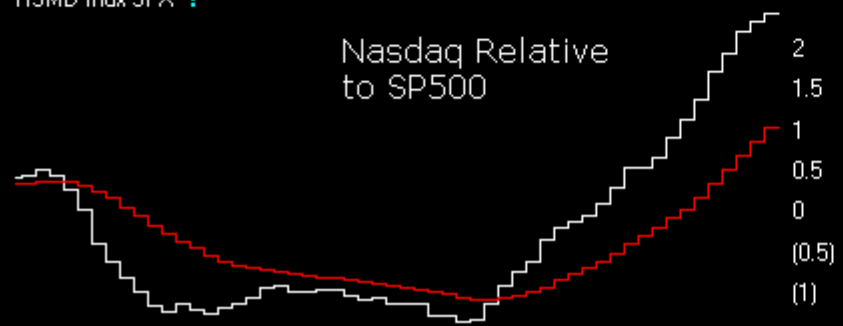
Options:

09/20: Thursday's OCC_Call% at 64.41 was the highest single reading for six months

NASDAQ COMPOSITE (Weekly)



Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 09/20

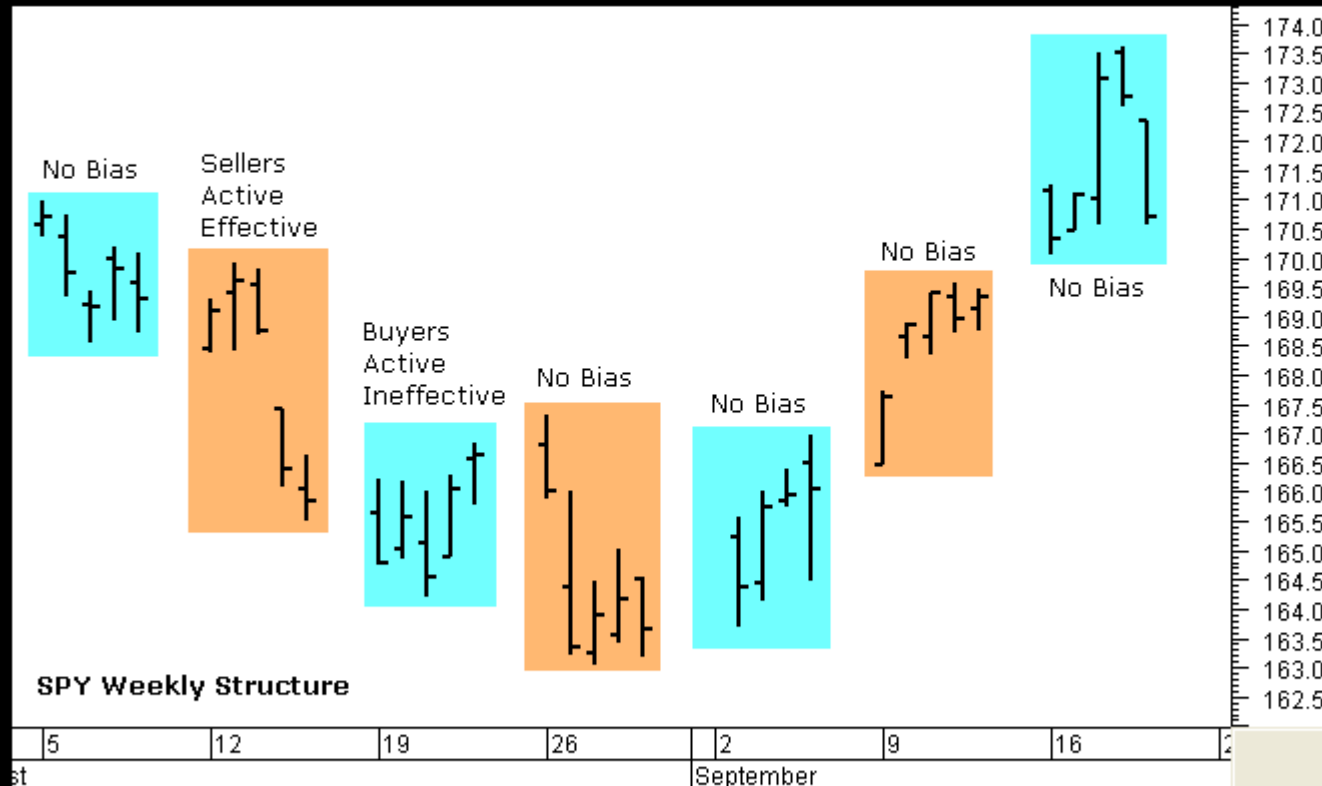
	-5	-4	-3	-2	-1	↓
NYSE	52	57	34	45	58	66
NasDaq	54	53	40	43	57	63
SP500	54	57	23	47	61	67
ND100	53	57	40	63	82	82
R2000	43	56	33	41	51	61
UK	70	70	53	61	64	64

number = % stocks >50day ma

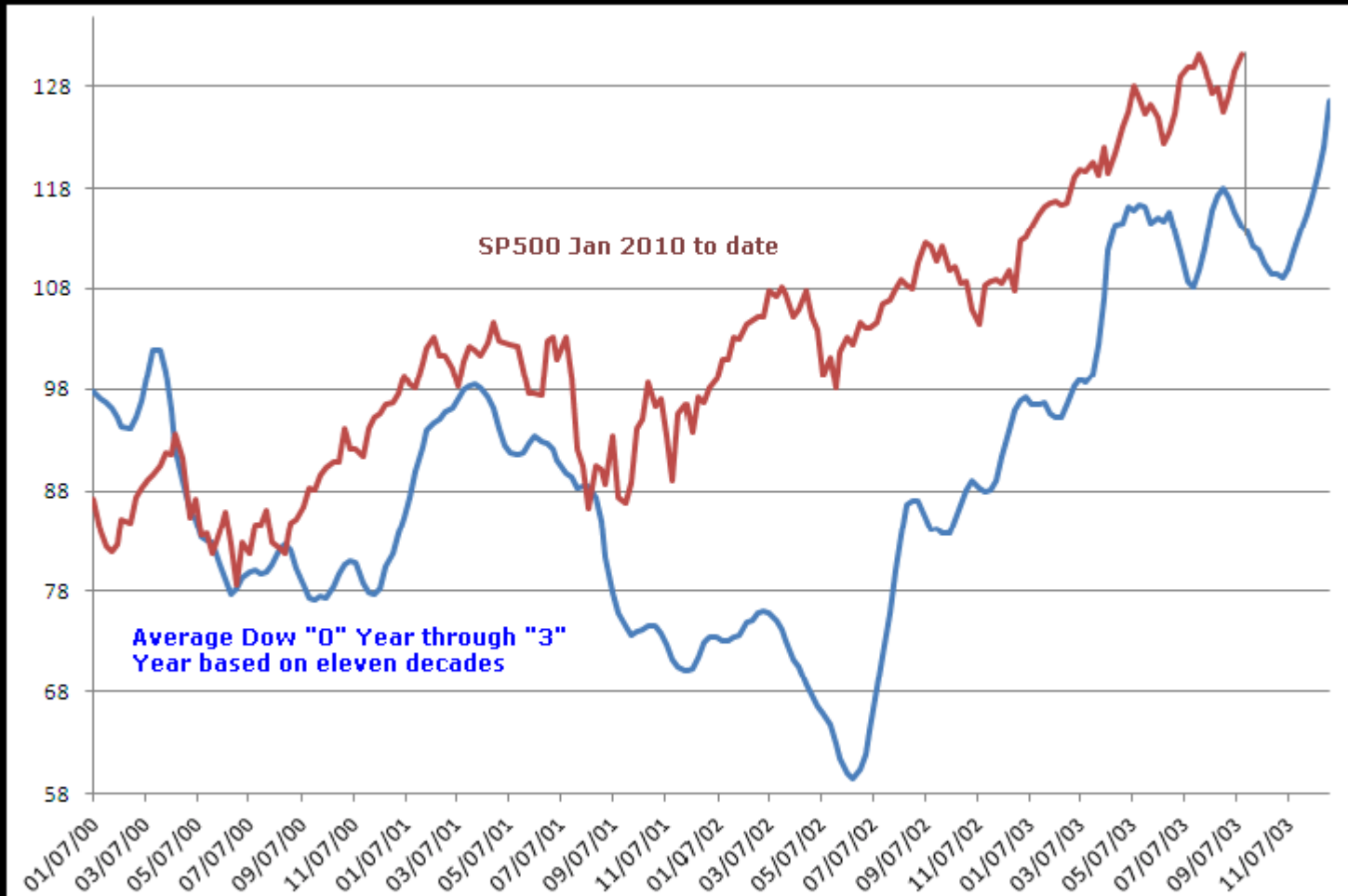
Relative to SPX wk ending 09/20

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█





5	12	19	26	2	9	16	23
September				September			



Commitments of Traders

Charts by AIQ TradingExpert

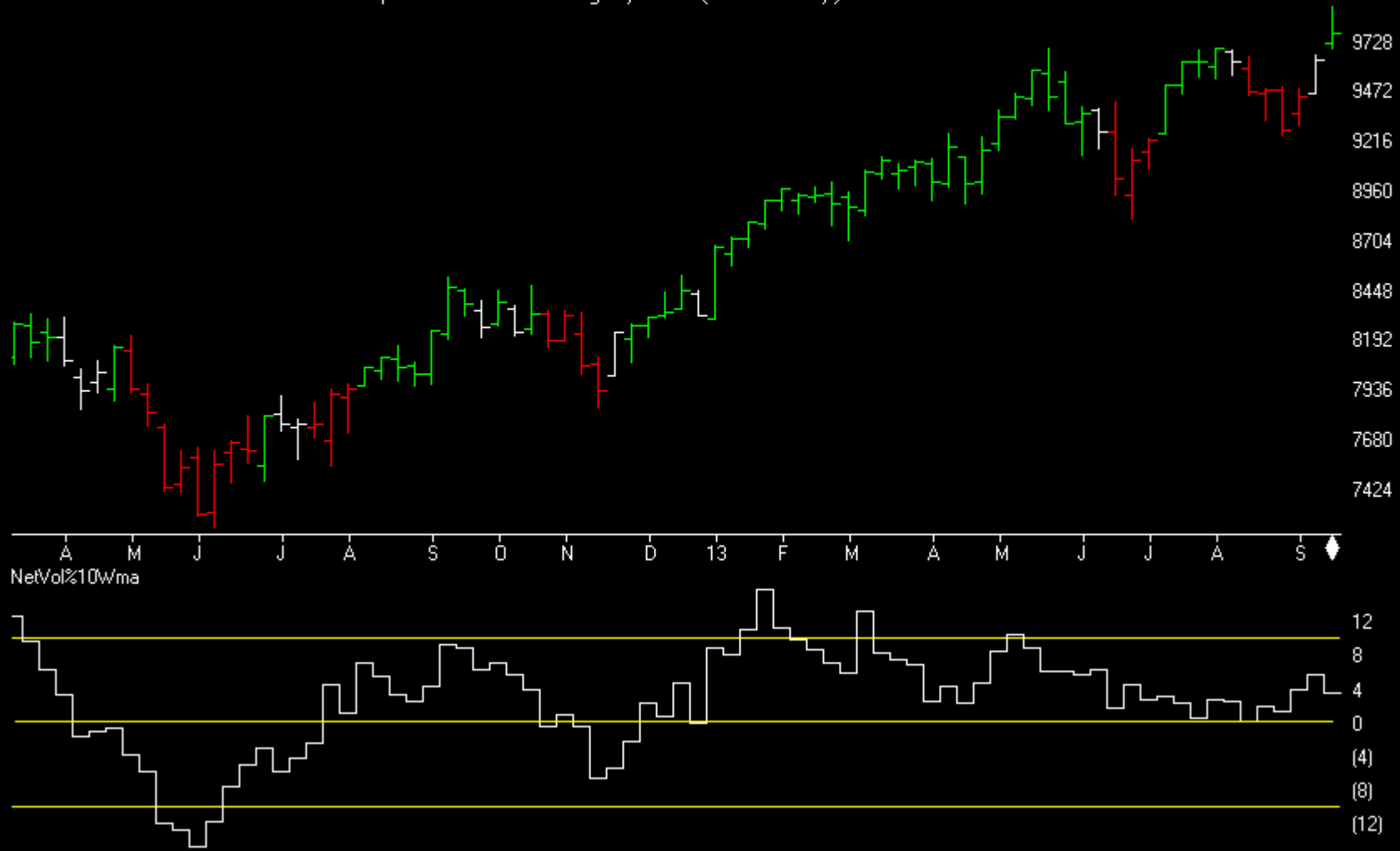
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
09/17/13	78.3	66.8	16.4	39.1	0.0	65.6	10.5	73.9
09/10/13	96.7	56.1	10.1	67.9	17.9	80.5	24.2	74.1
09/17/13	100.0	91.5	56.0	33.0	0.0	49.5	9.4	93.1
09/10/13	100.0	86.4	31.4	61.7	42.5	60.0	45.5	88.9
09/17/13	56.3	75.3	68.8	77.0	100.0	0.0	81.9	45.8
09/10/13	7.3	90.1	68.1	59.4	100.0	0.0	100.0	40.1
09/17/13	100.0	36.4	76.4	100.0	87.8	28.7	93.4	23.9
09/10/13	95.2	45	81.6	79.6	24.2	9.1	78.0	22.2
09/17/13	50.8	4.1	56.3	73.5	0.0	100.0	100.0	22.4
09/10/13	6.7	9.1	71.0	58.0	0.0	80.2	57.1	0.0
09/17/13	11.3	26.7	8.8	0.0	0.0	100.0	21.4	50.4
09/10/13	4.6	15.8	18.4	1.4	0.0	80.2	0.0	42.6
09/17/13	7.5	31.9	83.4	31.8	100.0	45.7	60.6	25.5
09/10/13	0.0	49.2	91.6	18.5	100.0	39.4	57.5	35.0
09/17/13	0.0	32.4	77.2	26.2	100.0	6.0	37.4	68.7
09/10/13	8.2	32.2	82.0	28.1	81.6	26.2	22.9	100.0
09/17/13	58.9	42.9	11.3	52.6	30.4	44.5	29.3	50.9
09/10/13	100.0	5.2	2.1	69.4	4.0	46.9	0.0	100.0

Market Charts

Charts by AIQ TradingExpert

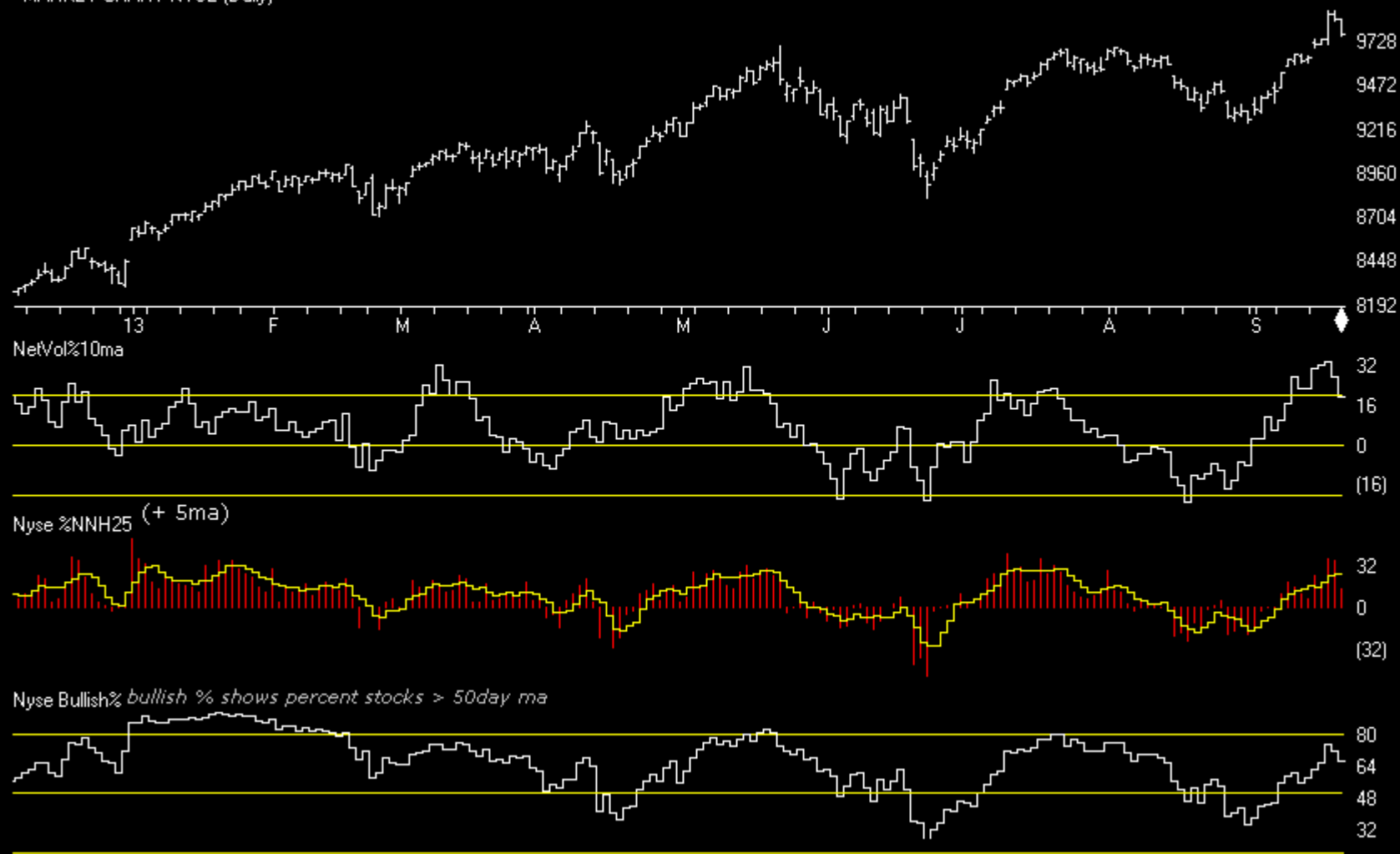
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

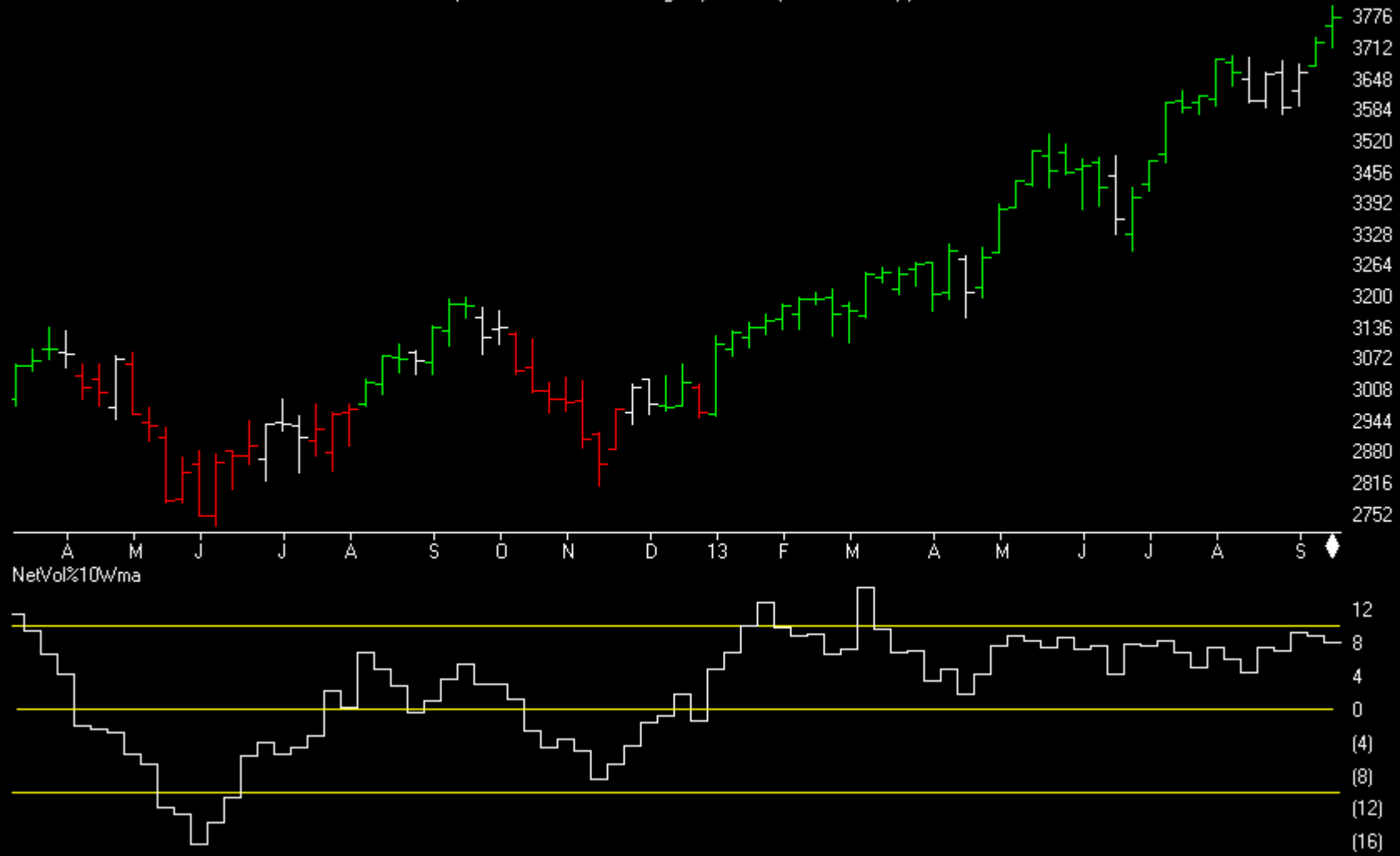
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

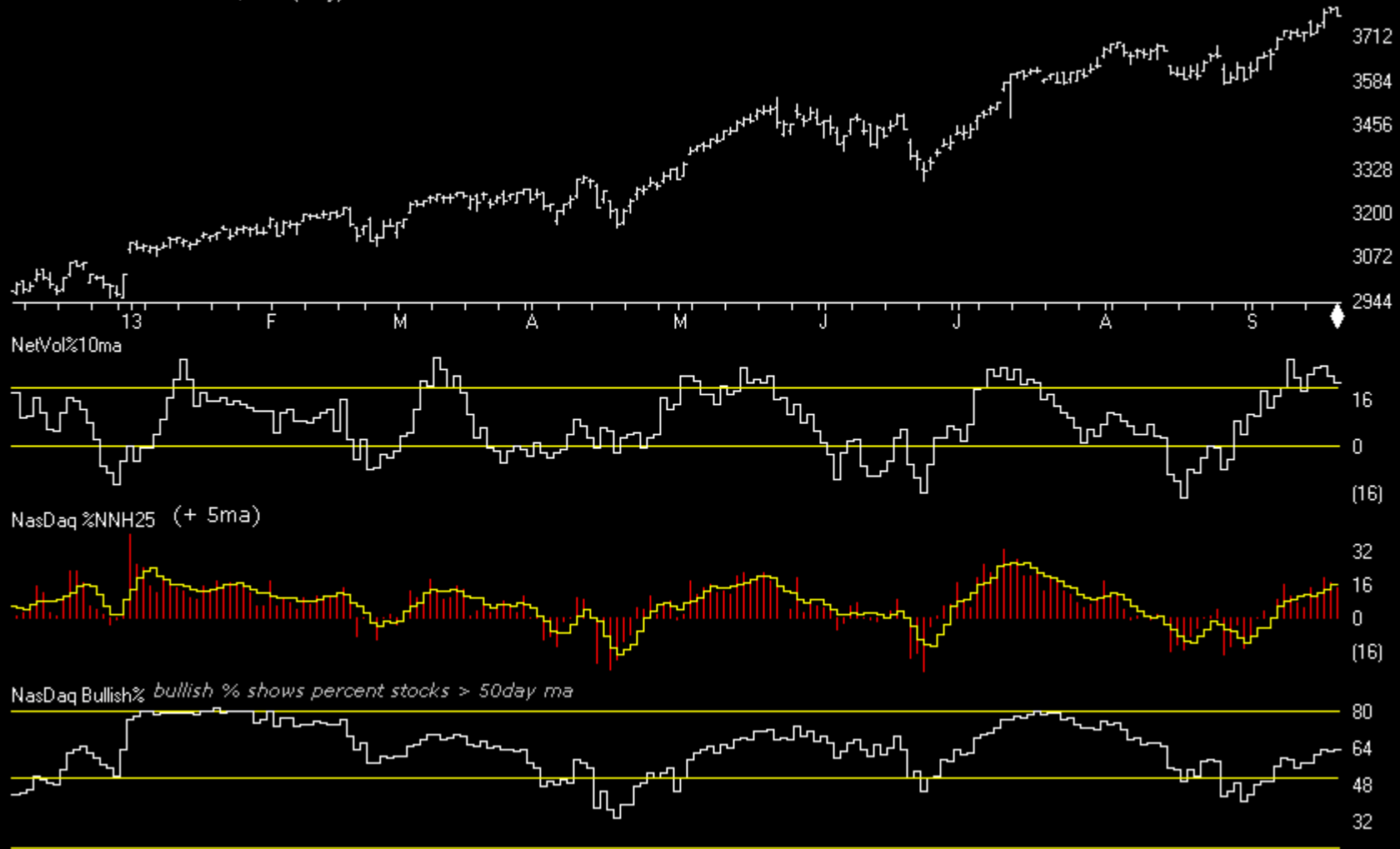
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

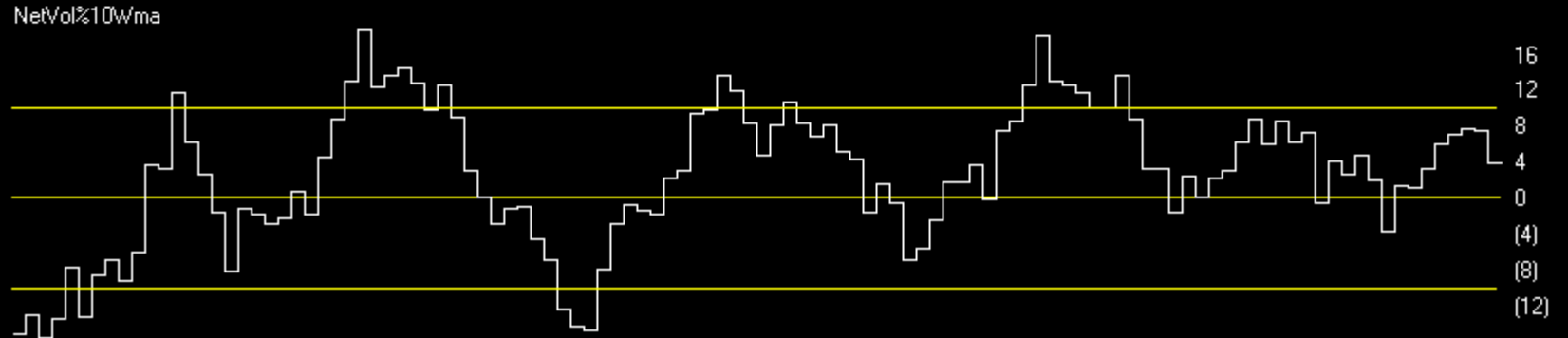
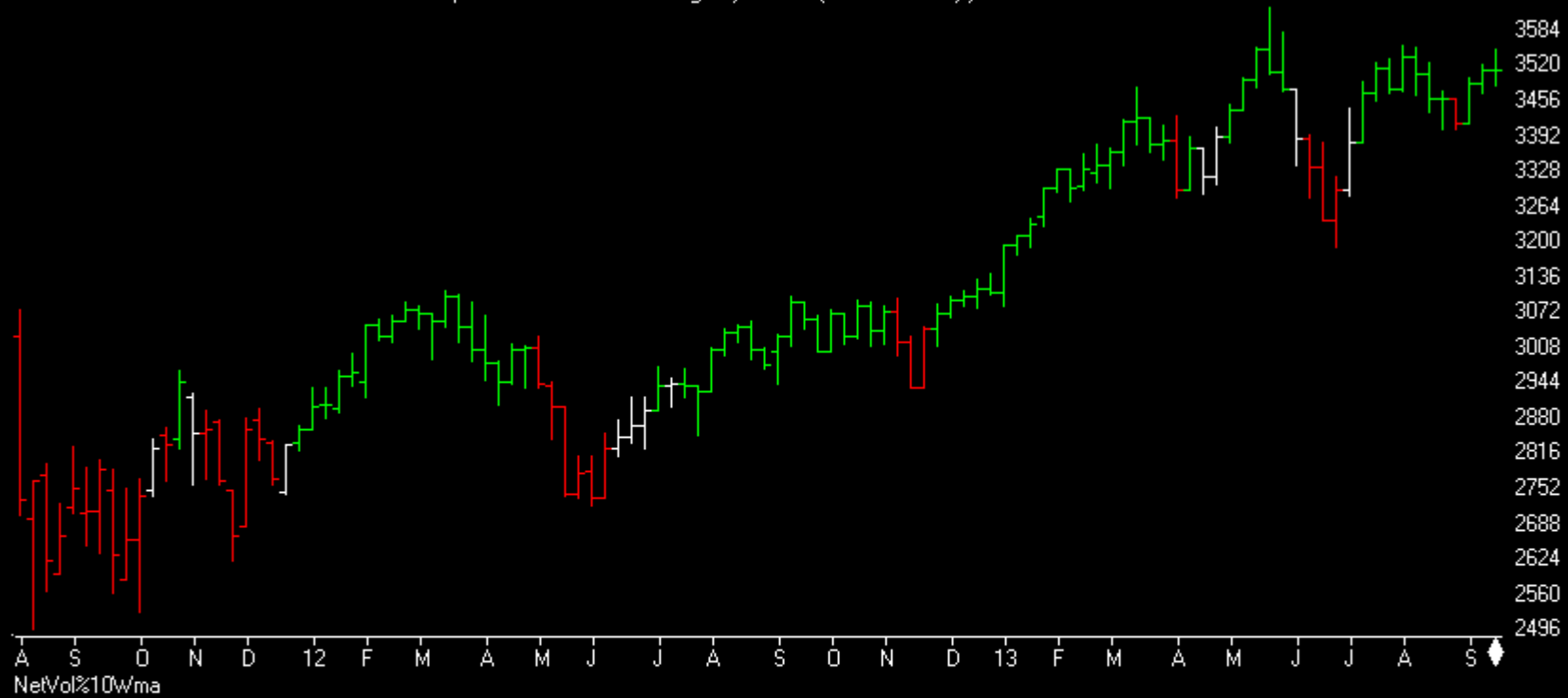
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

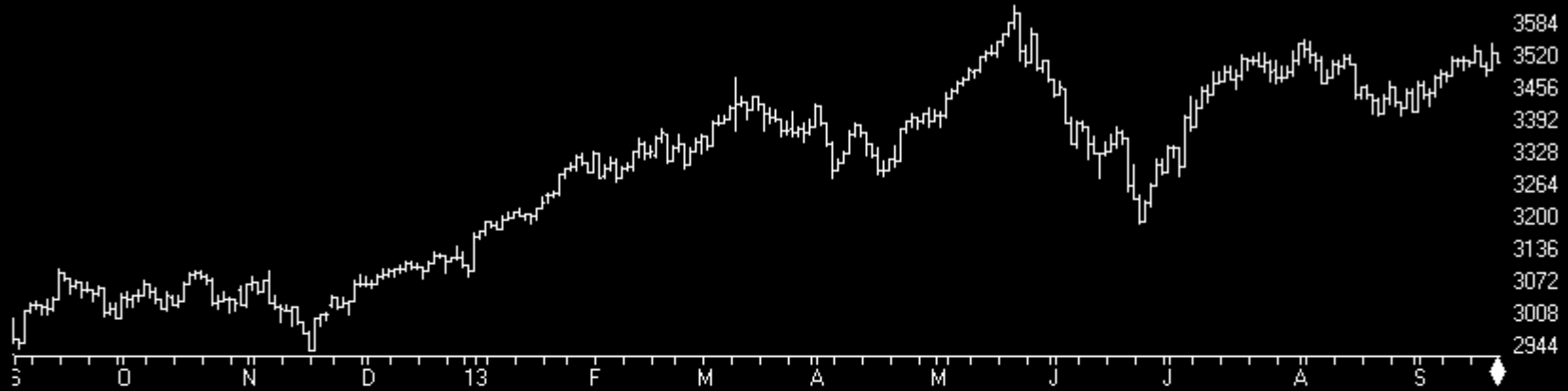
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

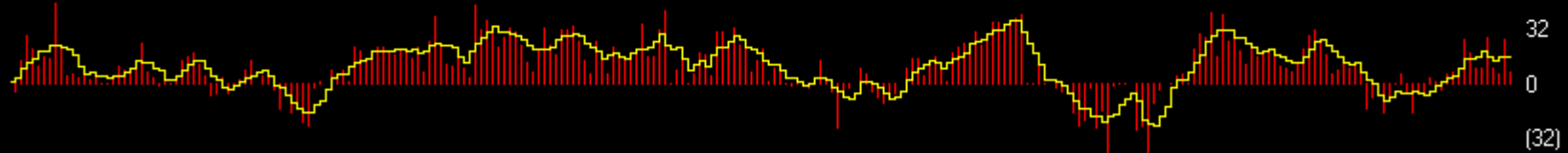
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)



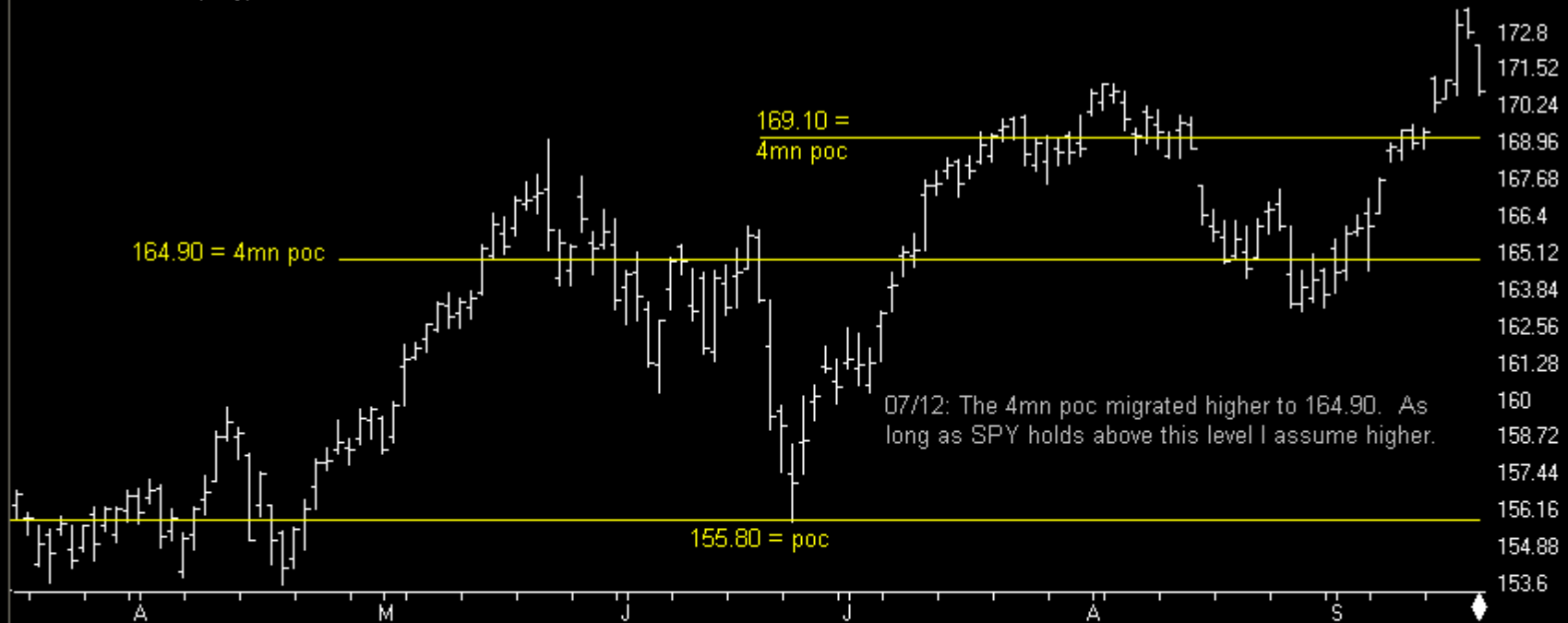
Allshare%St_50 bullish % shows percent stocks > 50day ma



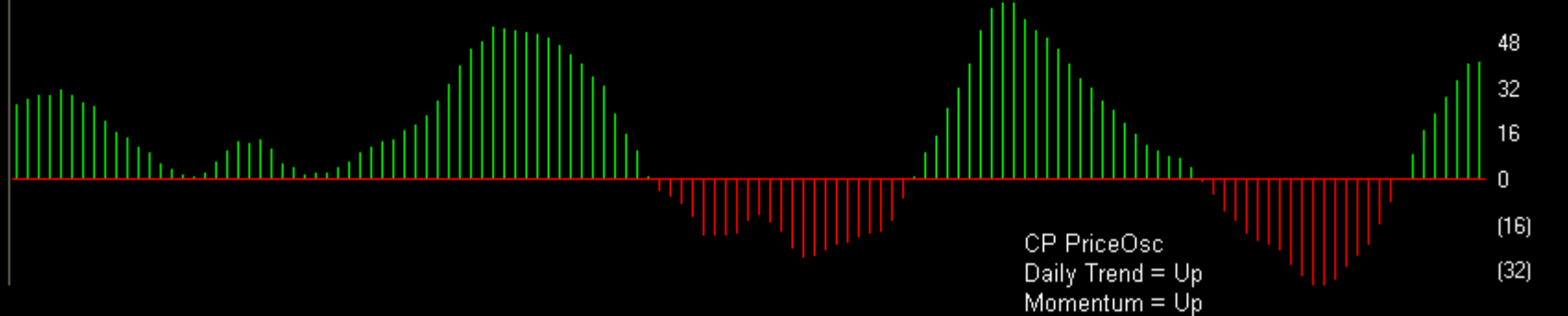
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	78.3	100.0	56.3	100.0	50.8	11.3	7.5	0.0	58.9
09/10/13	96.7	100.0	7.3	95.2	6.7	4.6	0.0	8.2	100.0

SP500 COT data regular contract commitments of traders data



Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

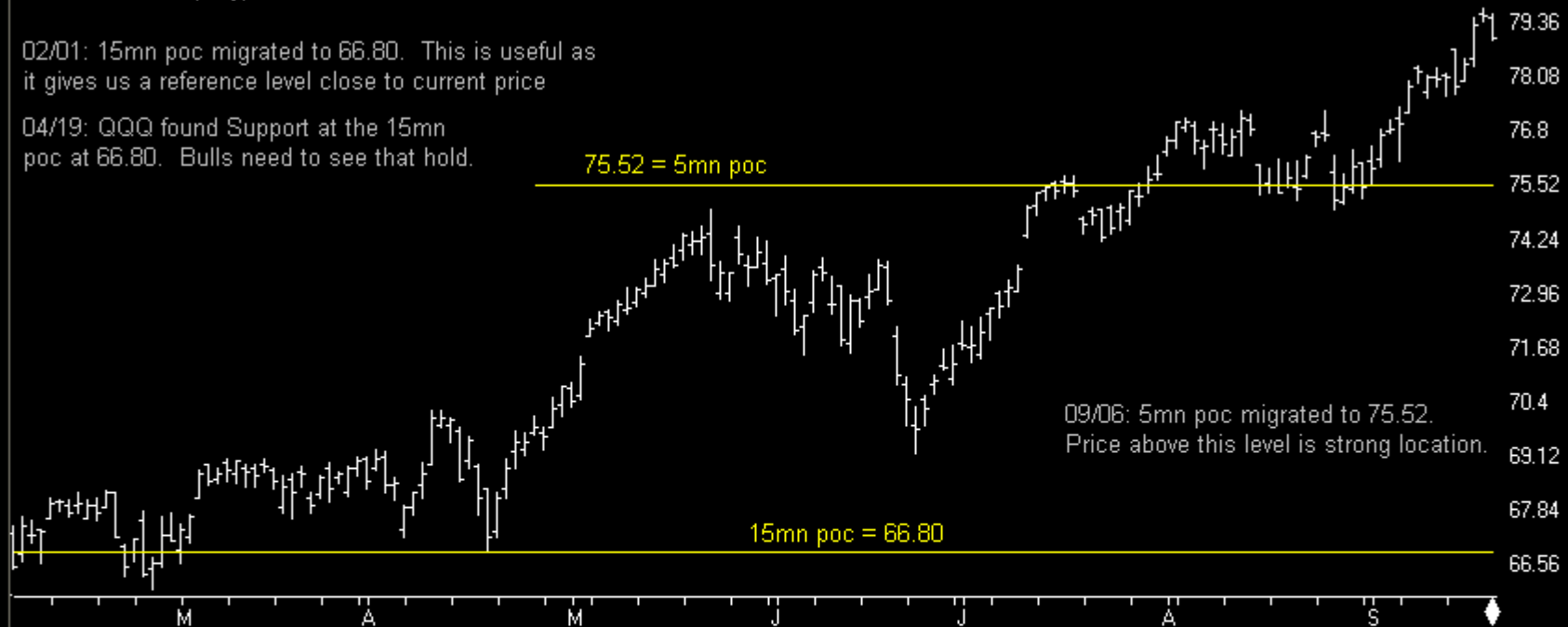
02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

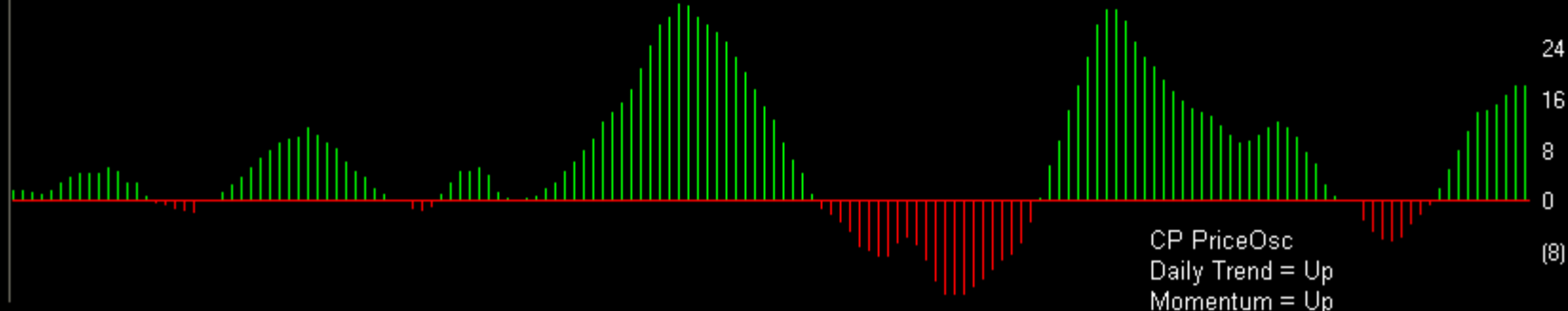
75.52 = 5mn poc

15mn poc = 66.80

09/06: 5mn poc migrated to 75.52. Price above this level is strong location.



CP PriceOsc



Index ETFs

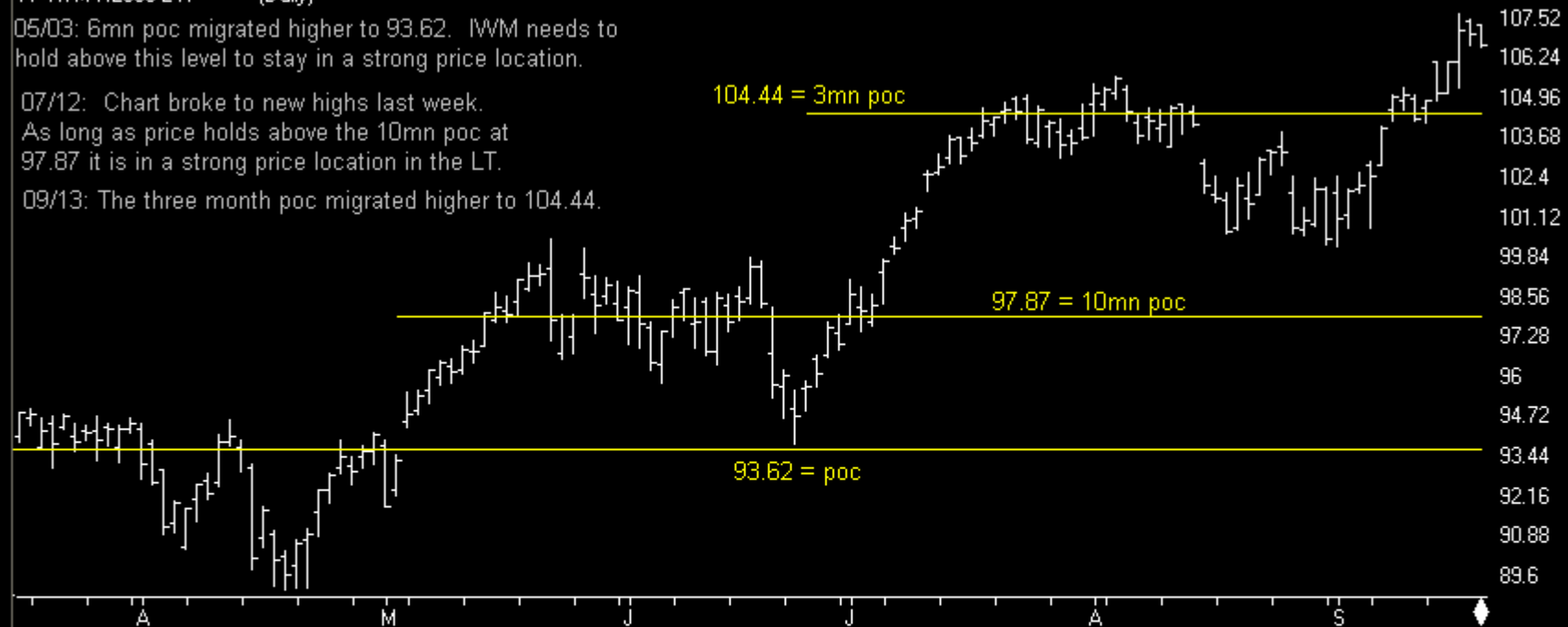
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

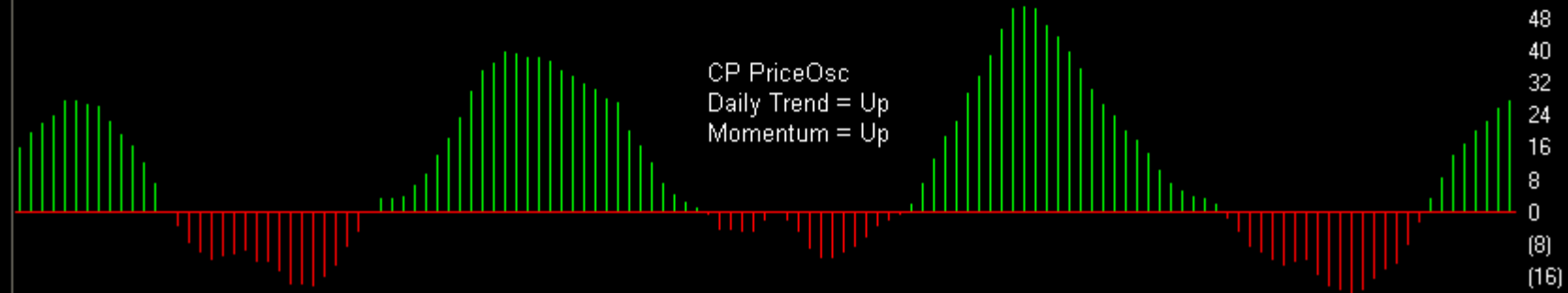
05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week.
As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

09/13: The three month poc migrated higher to 104.44.



CP PriceOsc



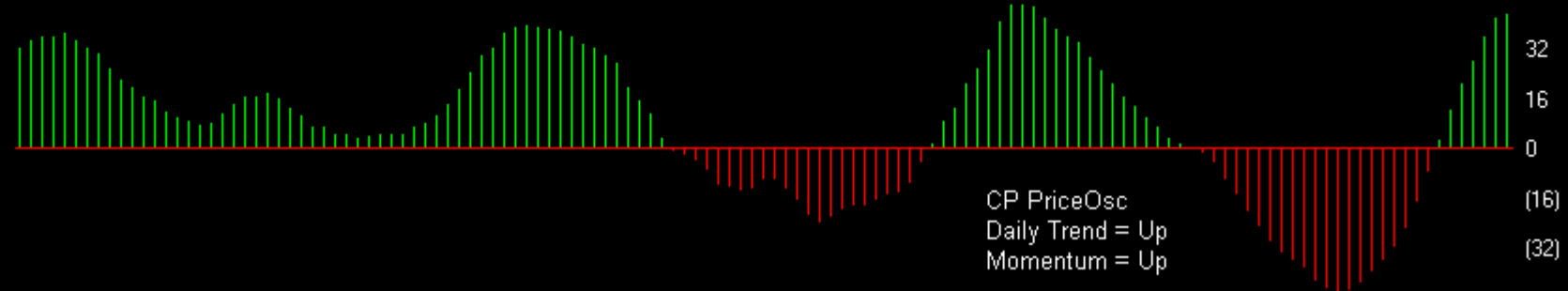
Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



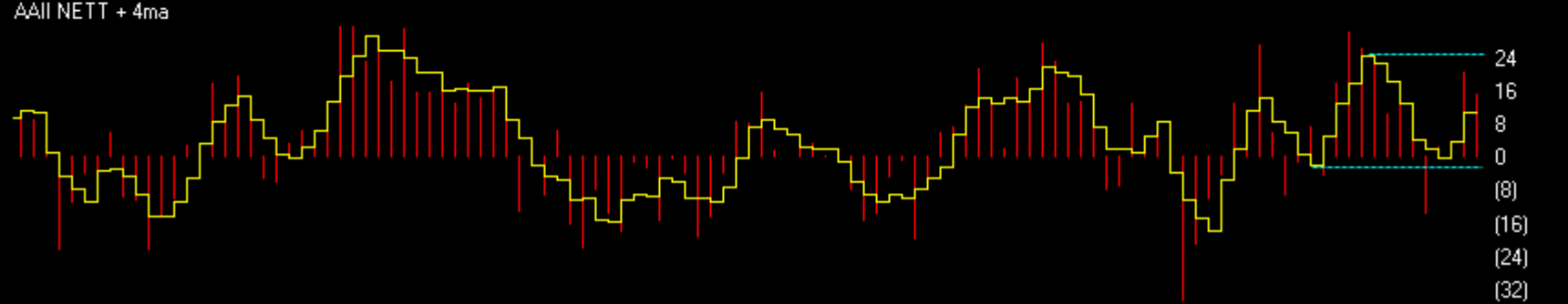
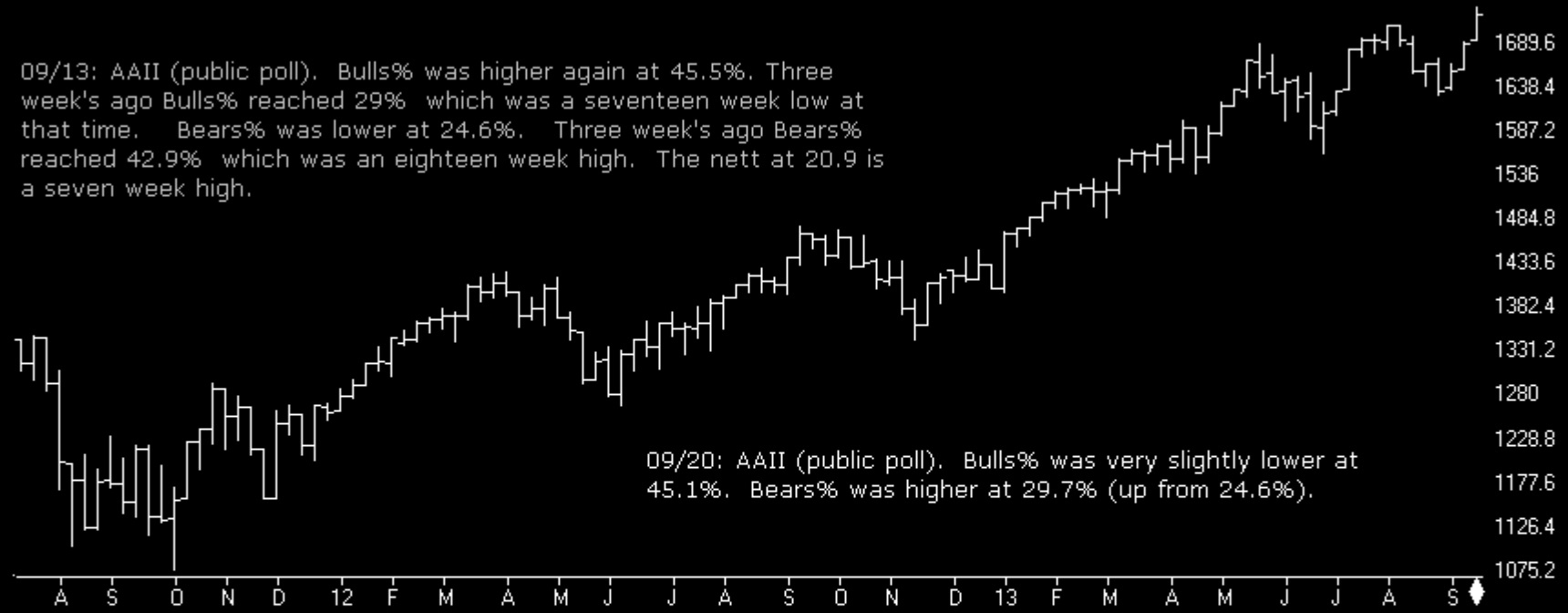
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.

09/20: AAI (public poll). Bulls% was very slightly lower at 45.1%. Bears% was higher at 29.7% (up from 24.6%).

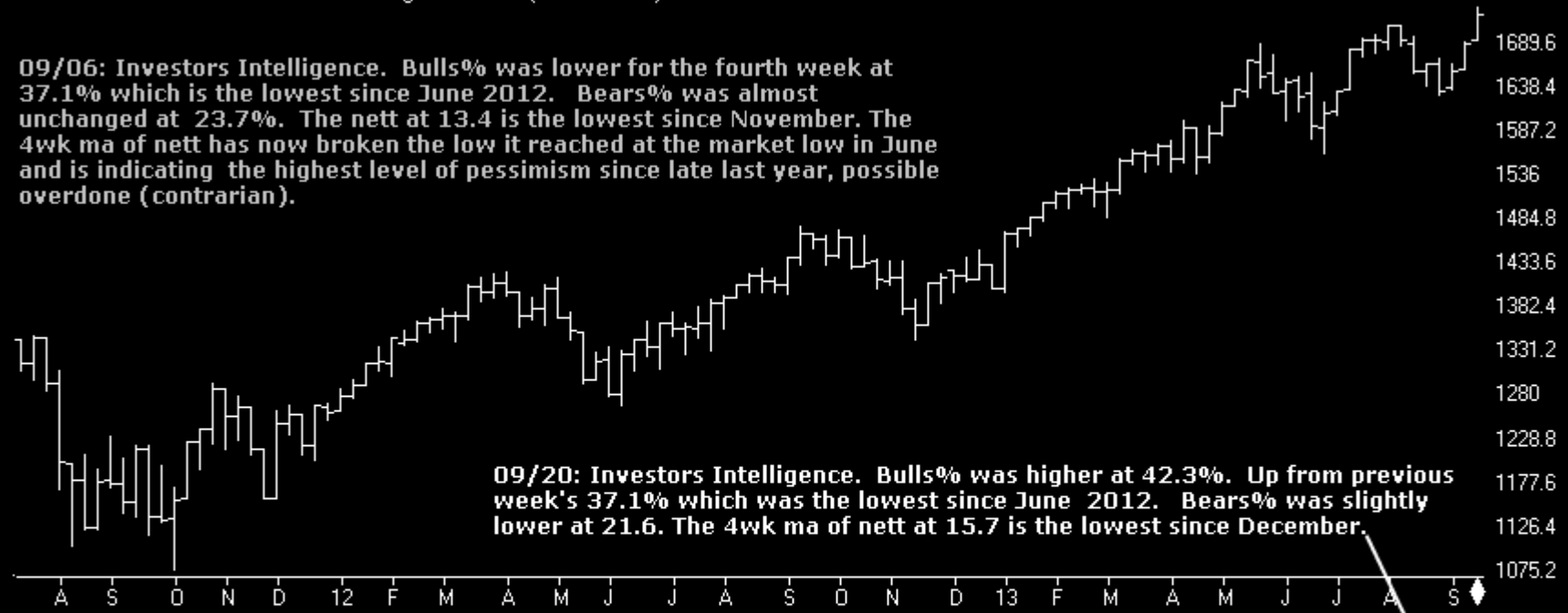


Sentiment

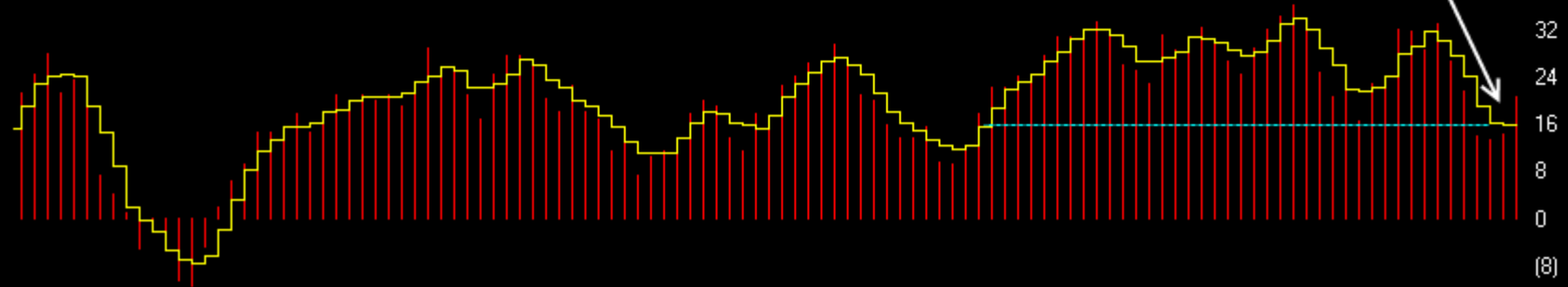
Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

09/06: Investors Intelligence. Bulls% was lower for the fourth week at 37.1% which is the lowest since June 2012. Bears% was almost unchanged at 23.7%. The nett at 13.4 is the lowest since November. The 4wk ma of nett has now broken the low it reached at the market low in June and is indicating the highest level of pessimism since late last year, possible overdone (contrarian).



II Net + 4ma

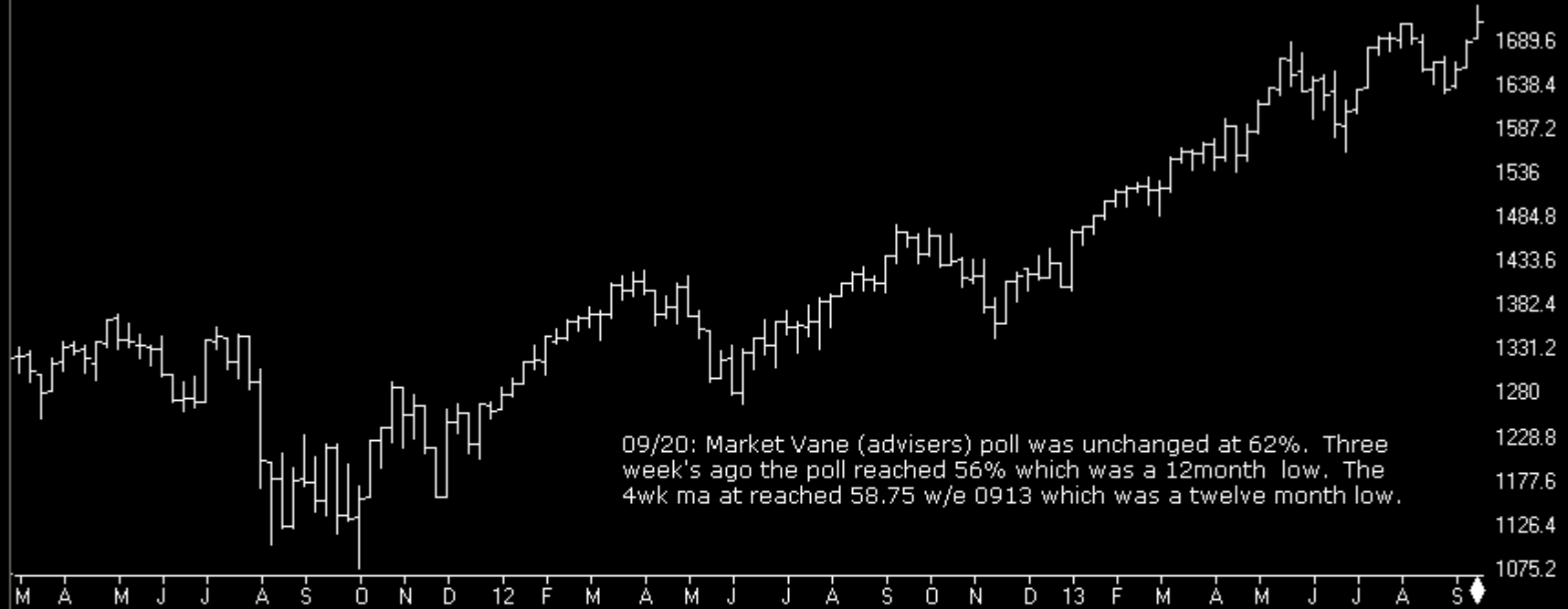


(8)

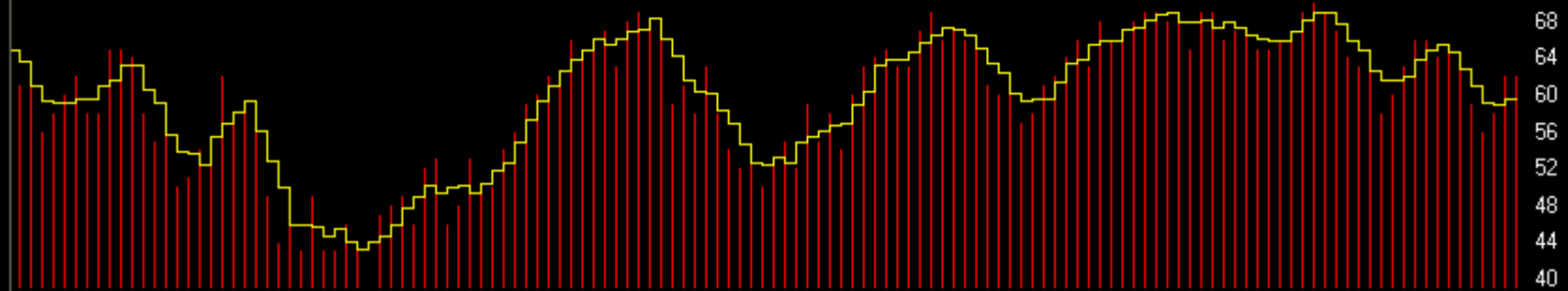
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)



MVane + 4ma

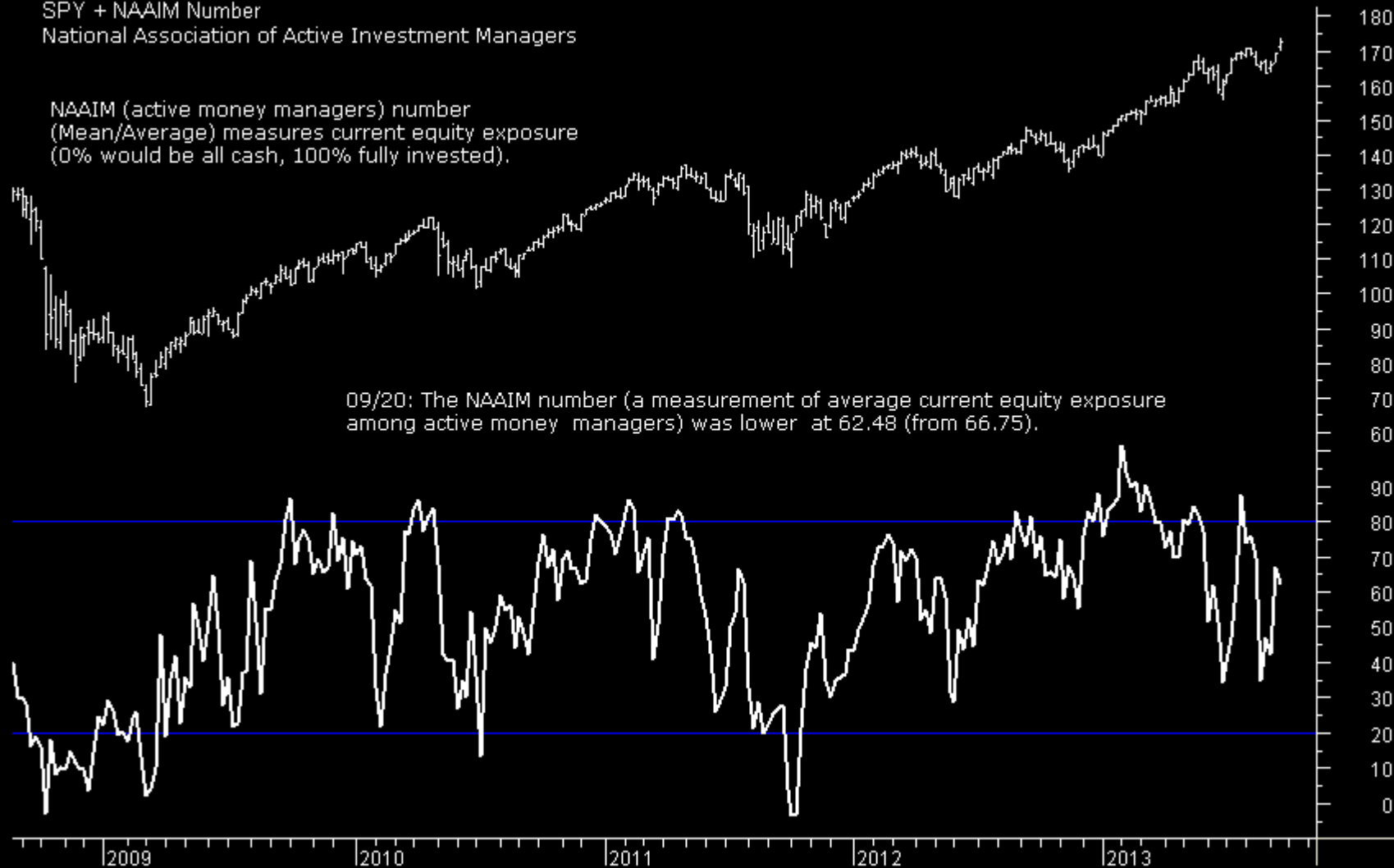


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

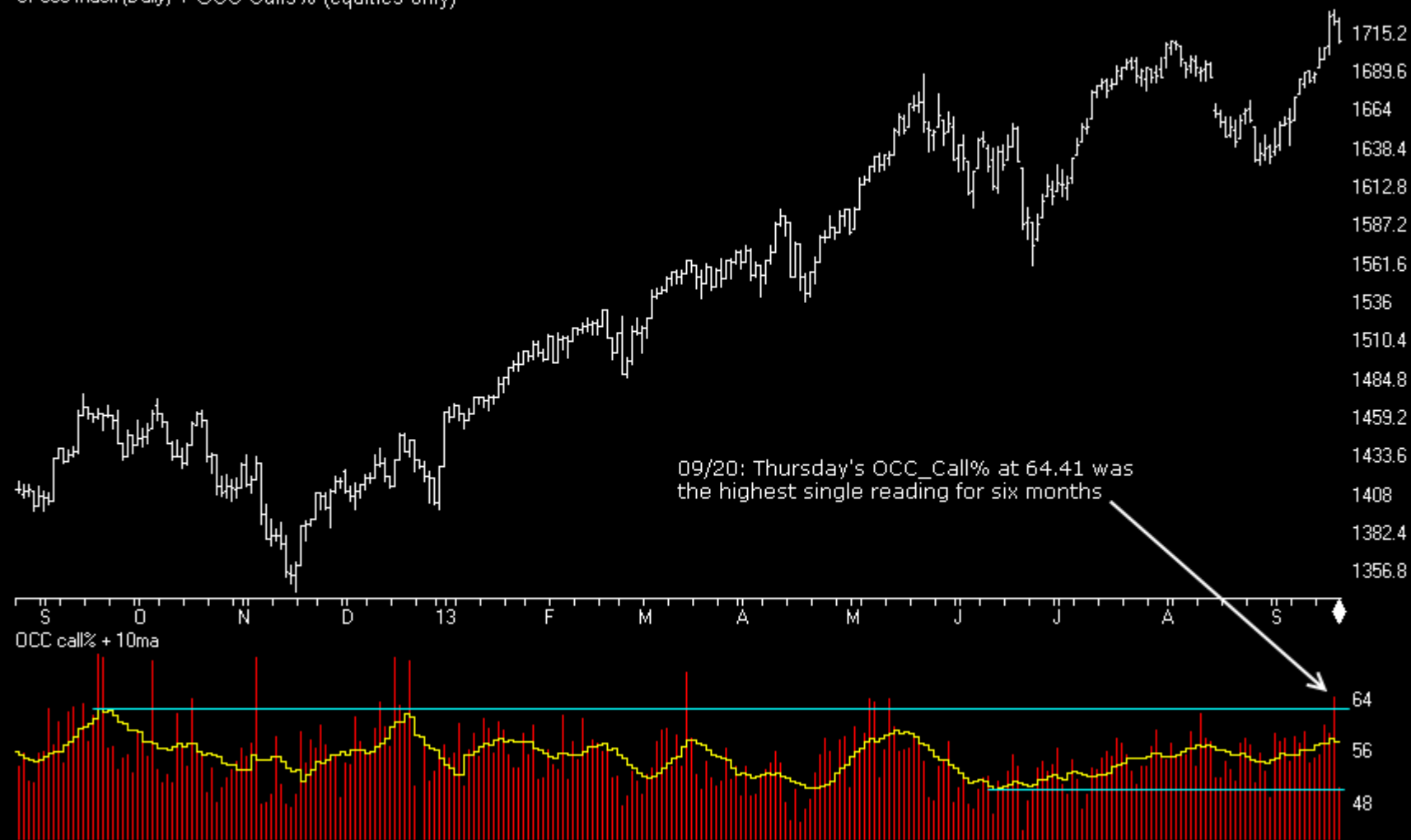
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



Sentiment

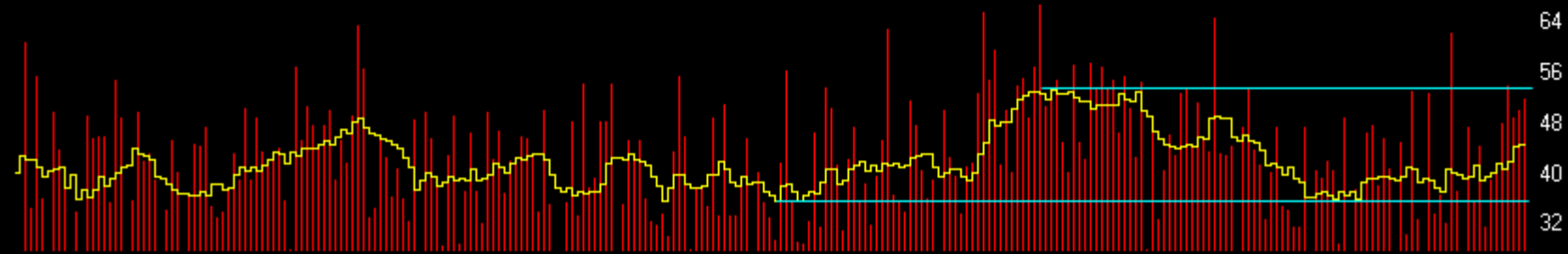
Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



OEX Call% + 10ma



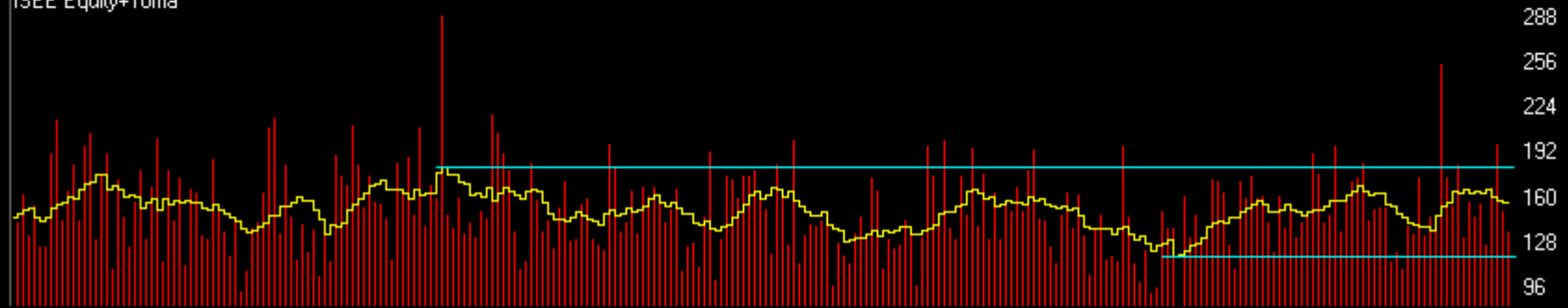
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)



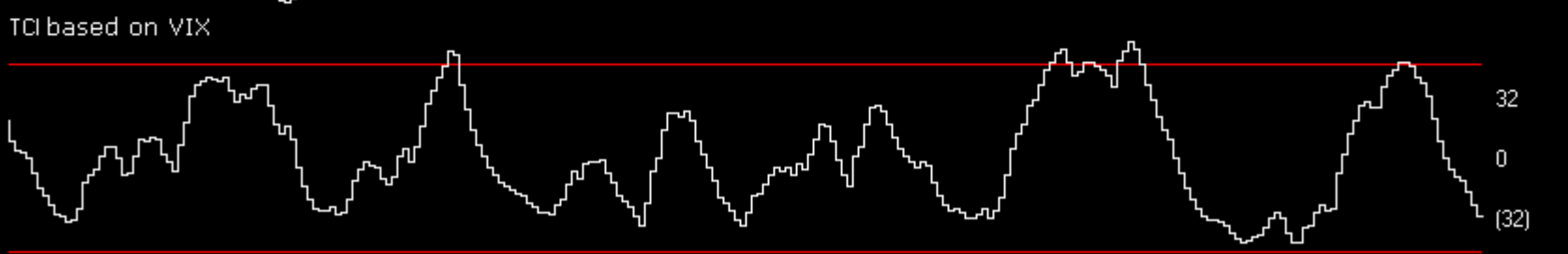
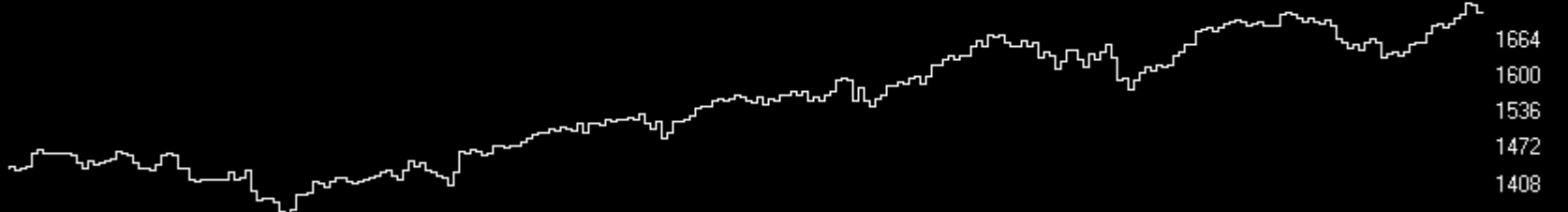
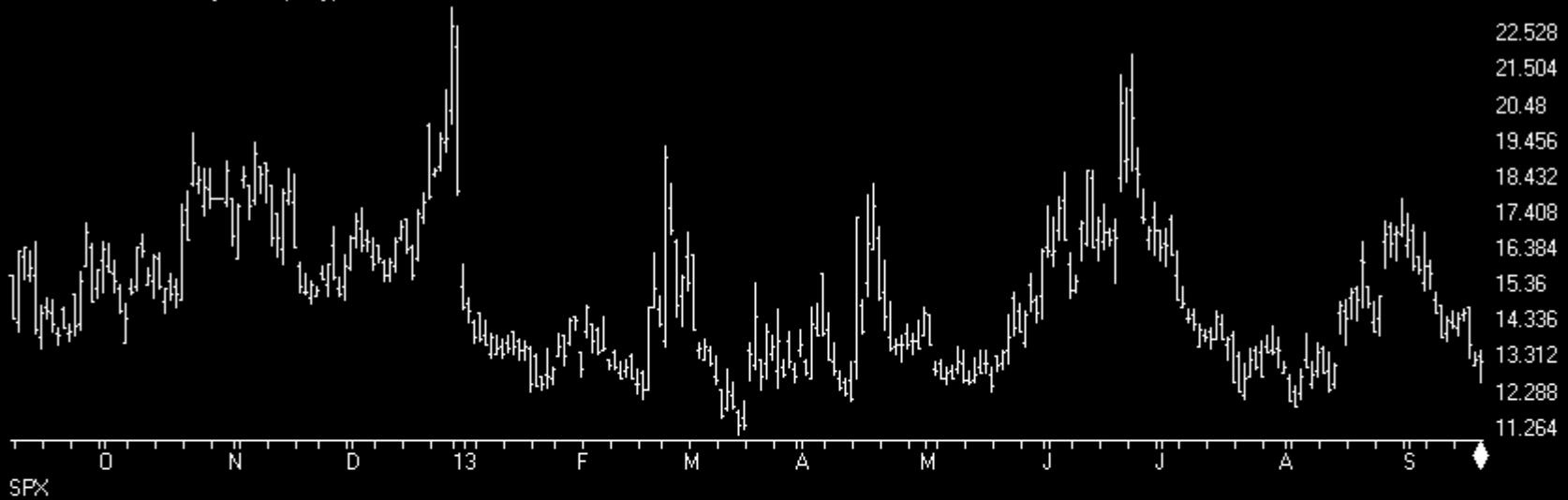
ISEE Equity+10ma



Sentiment

Charts by AIQ TradingExpert

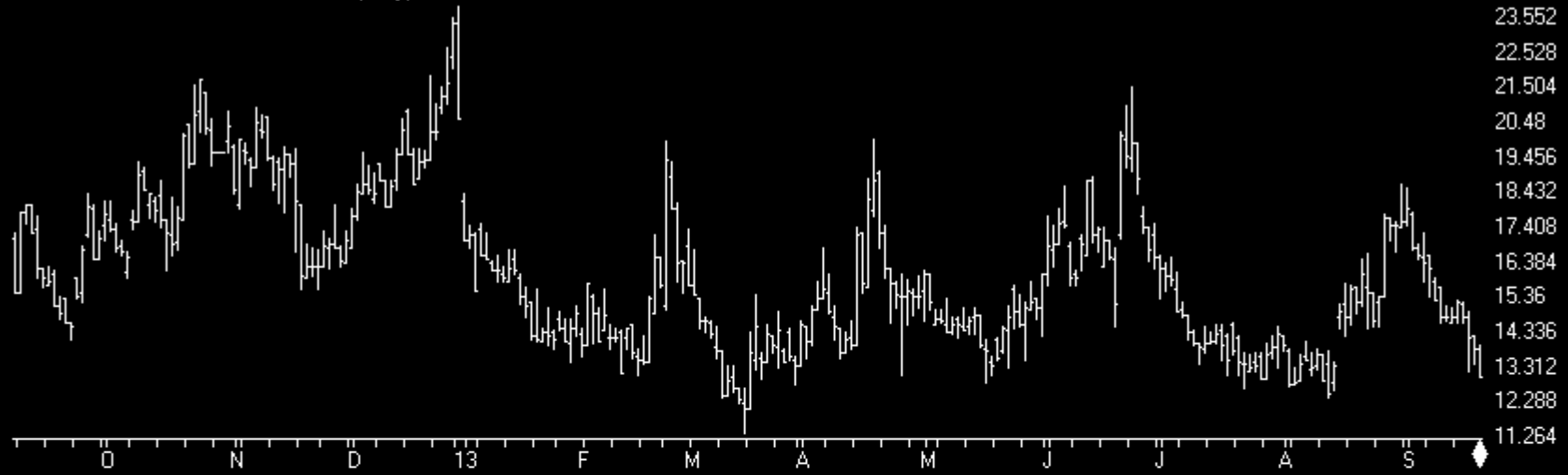
VIX - S&P 500 Volatility Index (Daily)



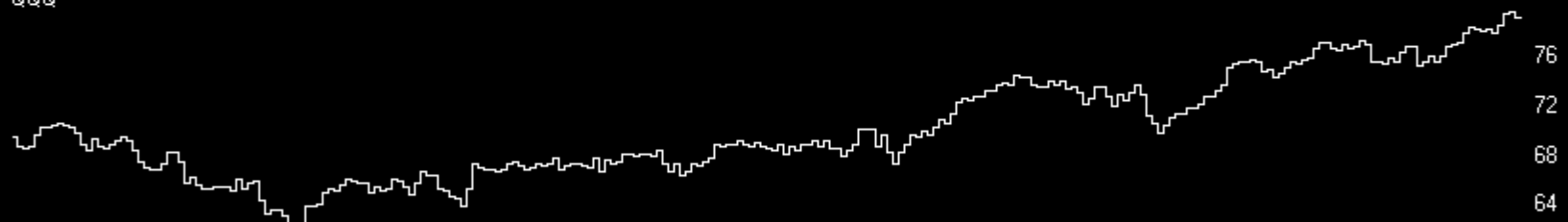
Sentiment

Charts by AIQ TradingExpert

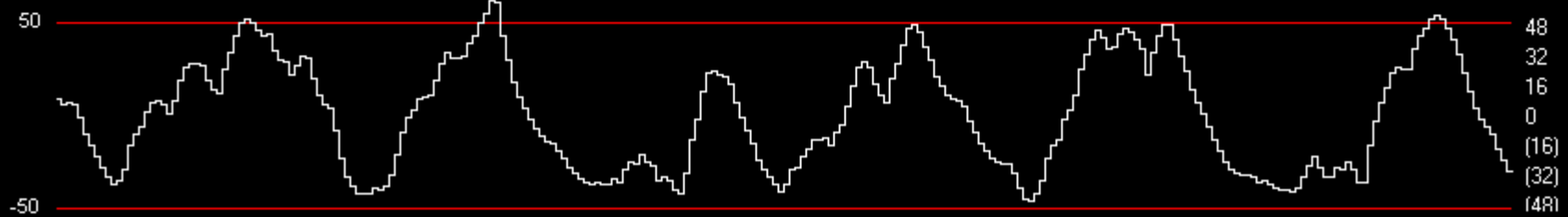
VXN - NASDAQ VOLATILITY INDEX (Daily)



QQQ



TCl based on VXN



Sentiment

Charts by AIQ TradingExpert

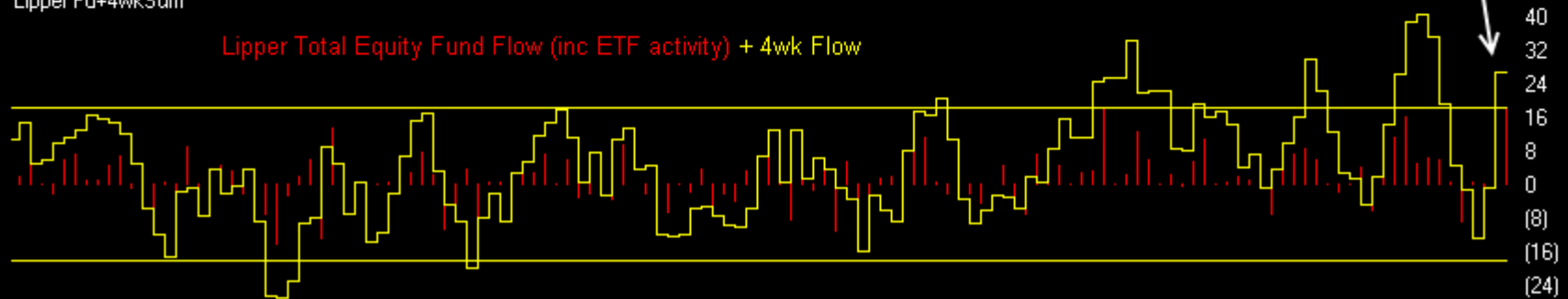
SP500 Index (Weekly)

09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

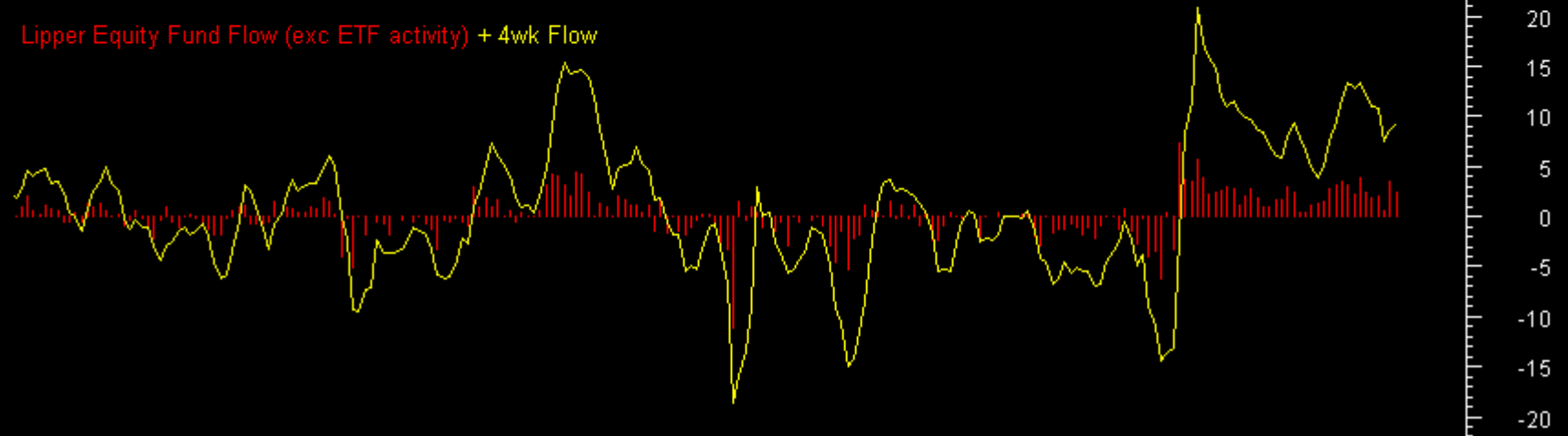


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

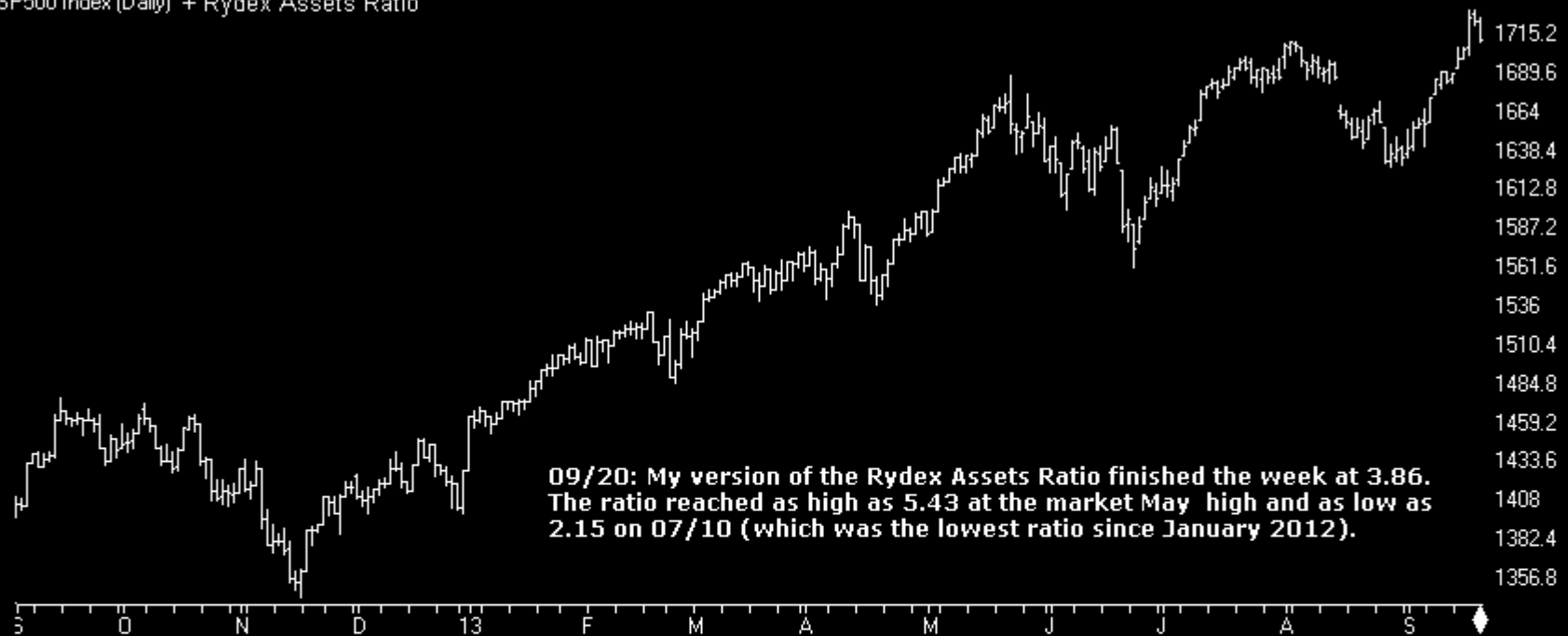


M J J A S O N D 2010 A M J J A S O N D 2011 A M J J A S O N D 2012 A M J J A S O N D 2013 A M J J A S O N

Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio



Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)



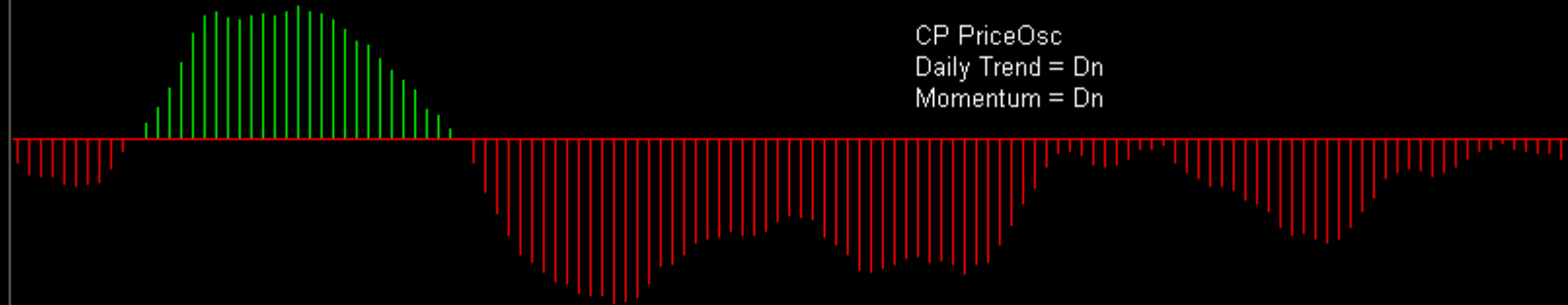
05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

08/30: chart approaches the Resistance at the 4mn poc. Price above this level would be stronger location.

- 124.16
- 122.88
- 121.6
- 120.32
- 119.04
- 117.76
- 116.48
- 115.2
- 113.92
- 112.64
- 111.36
- 110.08
- 108.8
- 107.52
- 106.24
- 104.96
- 103.68
- 102.4

CP PriceOsc



CP PriceOsc
Daily Trend = Dn
Momentum = Dn

- 32
- 24
- 16
- 8
- 0
- (8)
- (16)
- (24)
- (32)
- (40)

Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	39.1	33.0	77.0	100.0	73.5	0.0	31.8	26.2	52.6
09/10/13	67.9	61.7	59.4	79.6	58.0	1.4	18.5	28.1	69.4

Treasury Bond commitments of traders



US COT CM



US COT LT



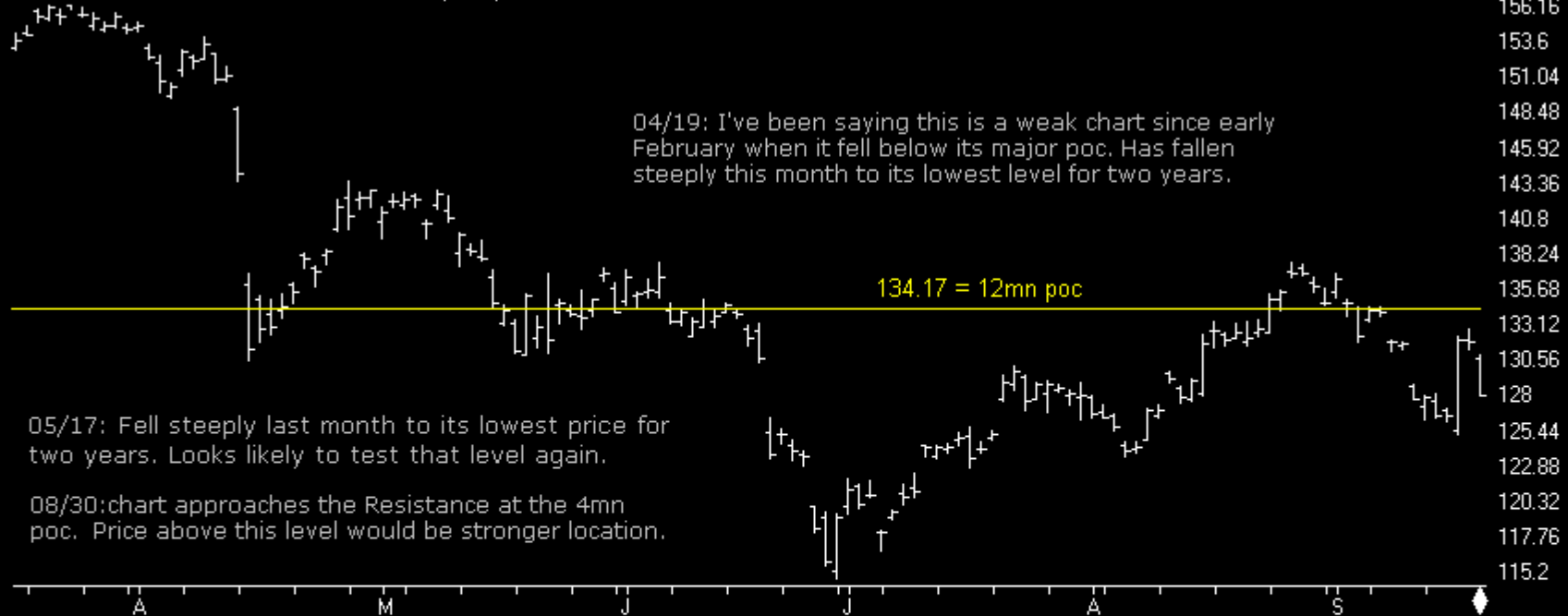
US COT ST



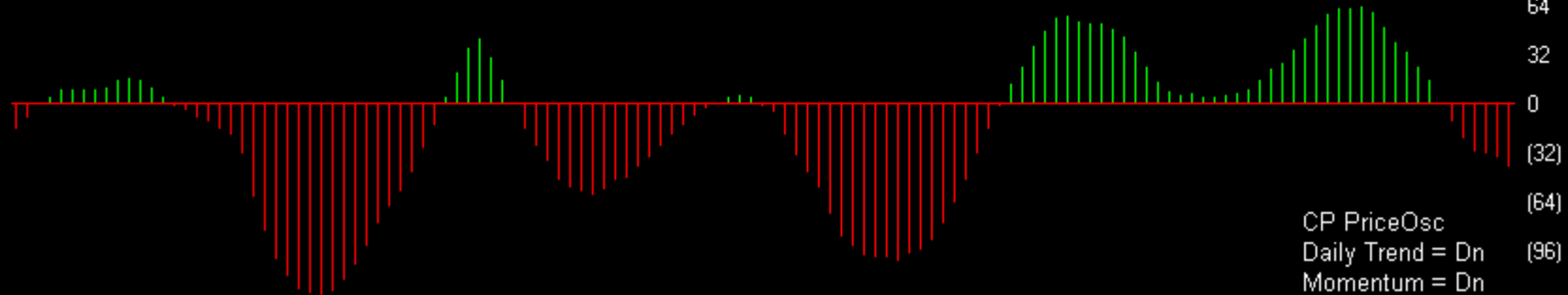
Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



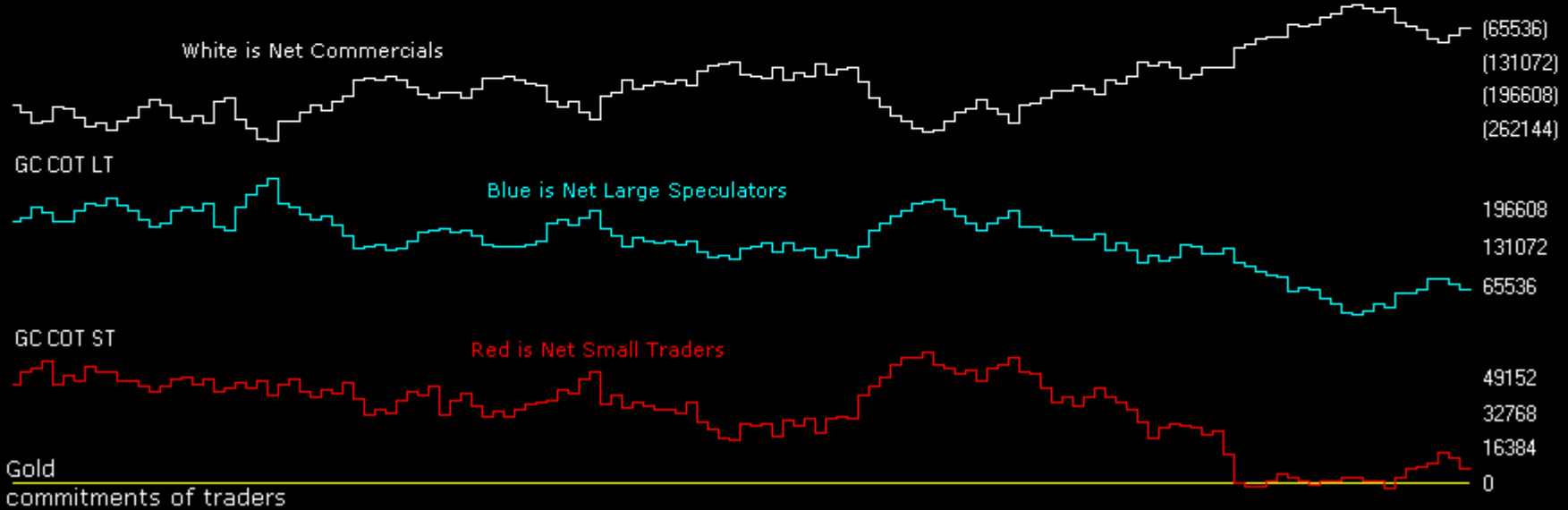
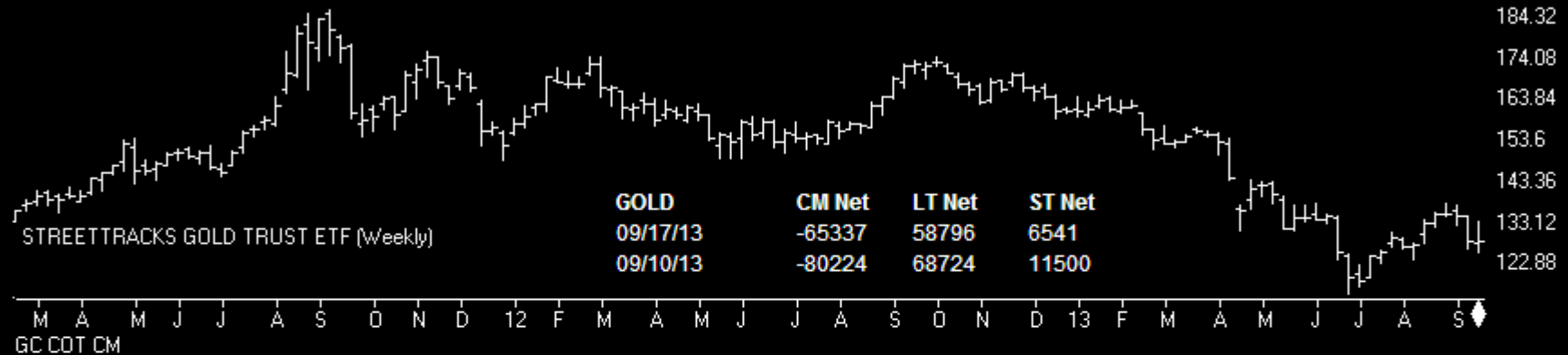
CP PriceOsc



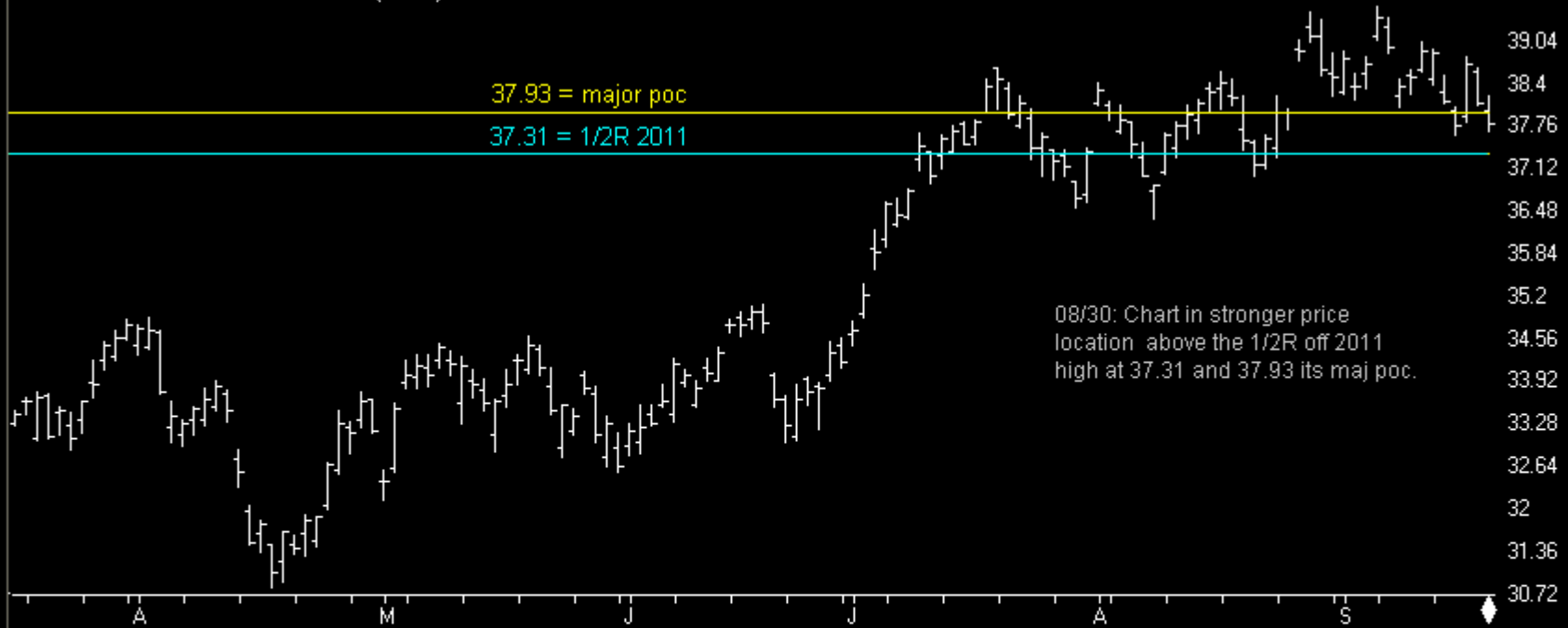
Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	66.8	91.5	75.3	36.4	4.1	26.7	31.9	32.4	42.9
09/10/13	56.1	86.4	90.1	45	9.1	15.8	49.2	32.2	5.2

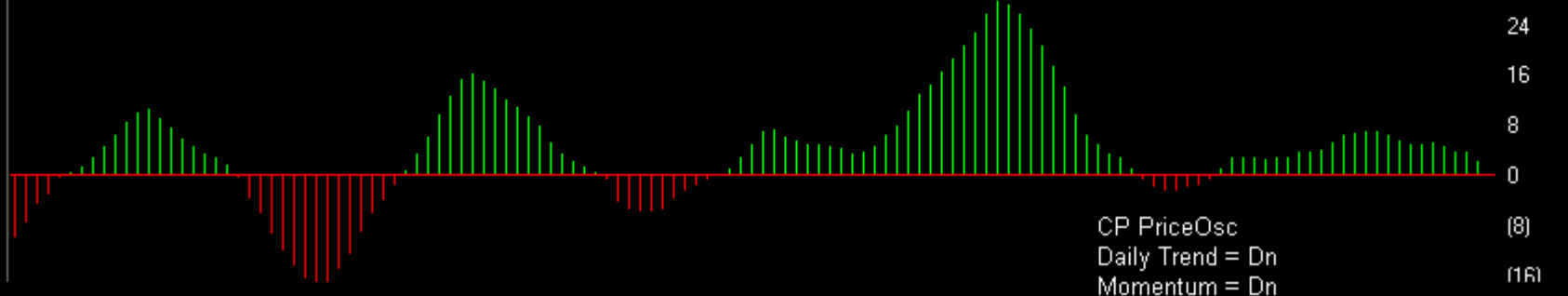


43 UNITED STATES OIL FUND (Daily) (USO)



08/30: Chart in stronger price location above the 1/2R off 2011 high at 37.31 and 37.93 its maj poc.

CP PriceOsc

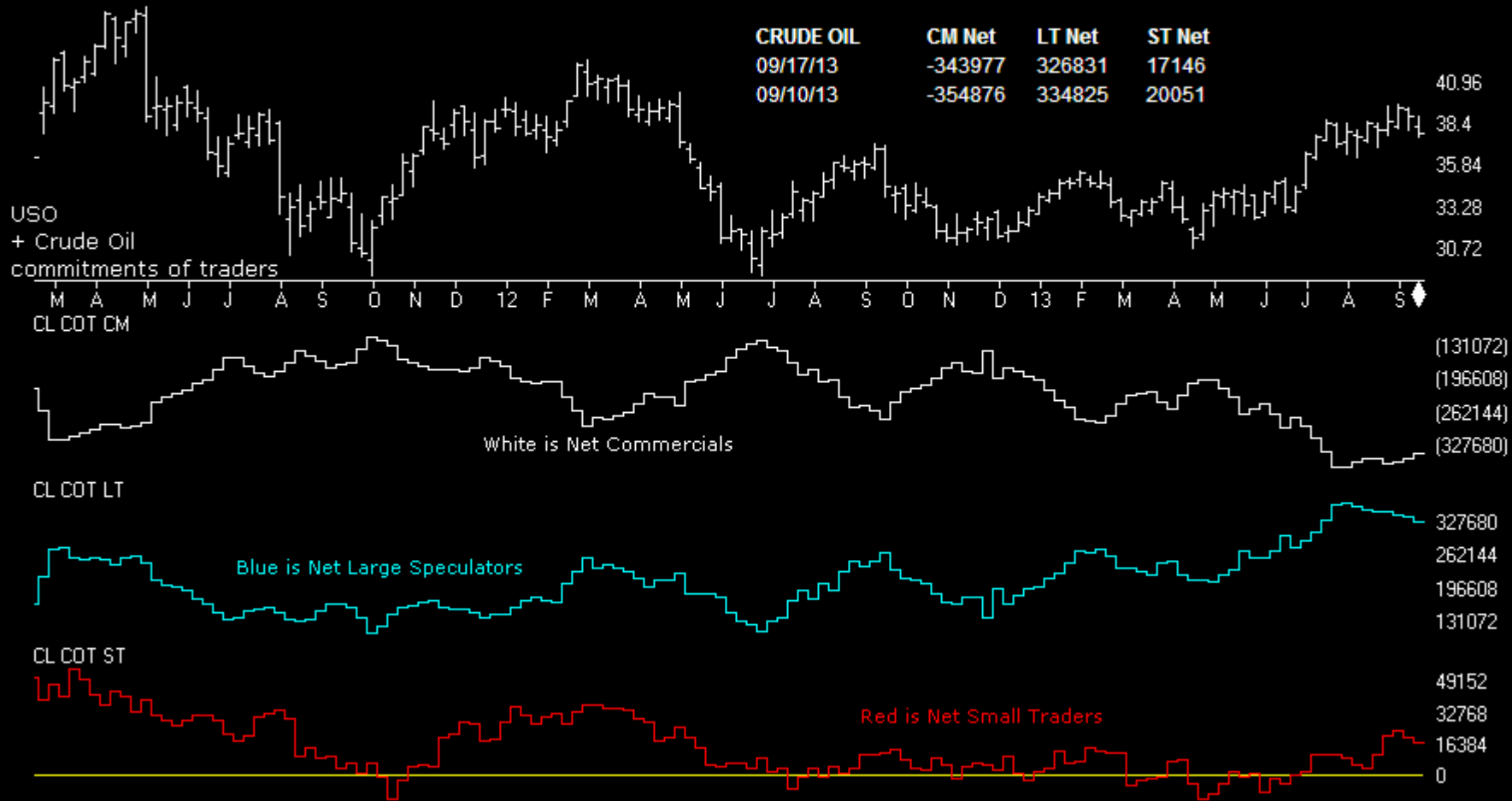


oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	16.4	56.0	68.8	76.4	56.3	8.8	83.4	77.2	11.3
09/10/13	10.1	31.4	68.1	81.6	71.0	18.4	91.6	82.0	2.1

CRUDE OIL	CM Net	LT Net	ST Net
09/17/13	-343977	326831	17146
09/10/13	-354876	334825	20051



Dollar

Charts by AIQ TradingExpert

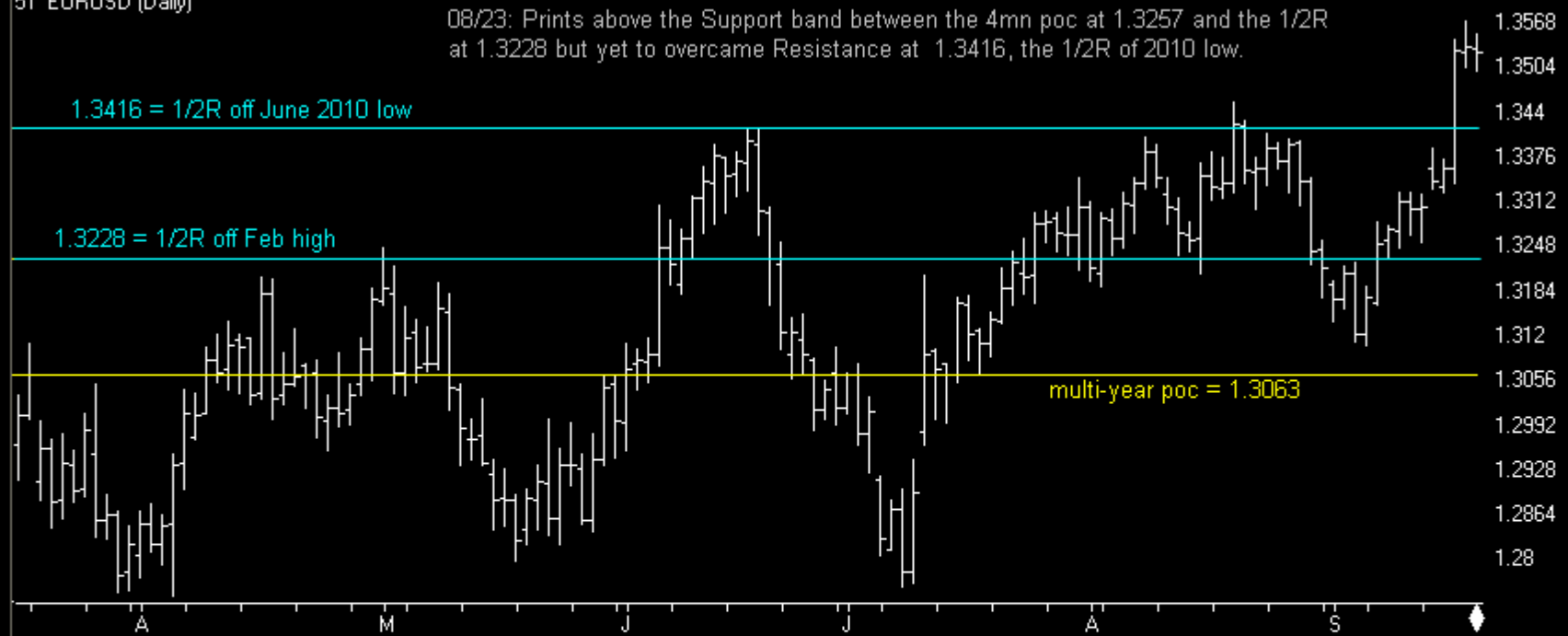
51 EURUSD (Daily)

08/23: Prints above the Support band between the 4mn poc at 1.3257 and the 1/2R at 1.3228 but yet to overcome Resistance at 1.3416, the 1/2R of 2010 low.

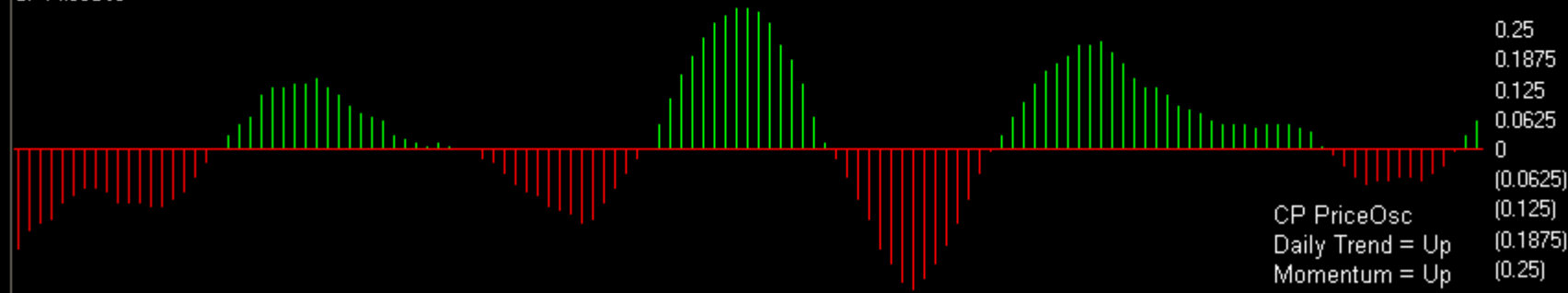
1.3416 = 1/2R off June 2010 low

1.3228 = 1/2R off Feb high

multi-year poc = 1.3063



CP PriceOsc



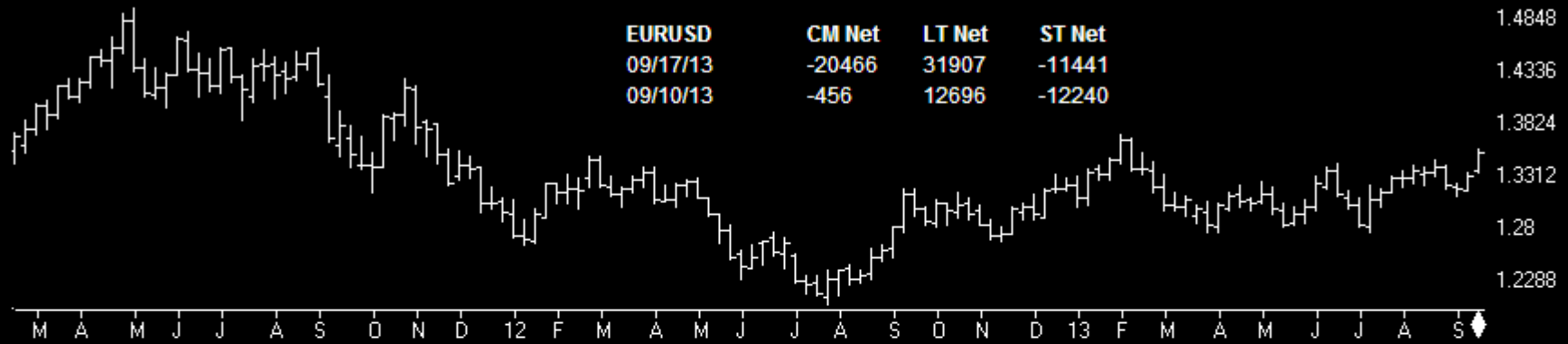
CP PriceOsc (0.125)
Daily Trend = Up (0.1875)
Momentum = Up (0.25)

Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	10.5	9.4	81.9	93.4	100.0	21.4	60.6	37.4	29.3
09/10/13	24.2	45.5	100.0	78.0	57.1	0.0	57.5	22.9	0.0

EURUSD	CM Net	LT Net	ST Net
09/17/13	-20466	31907	-11441
09/10/13	-456	12696	-12240



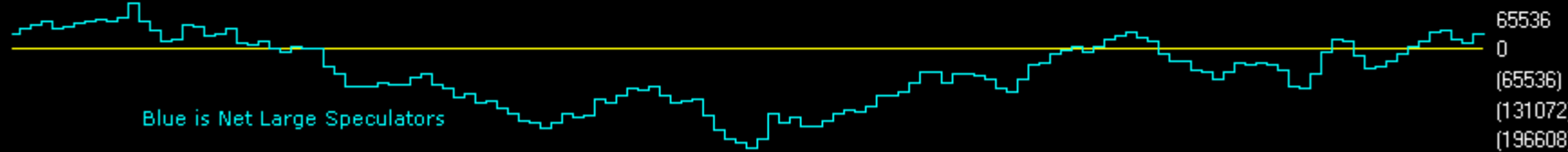
EC COT CM NET

White is Net Commercials



EC COT LT NET

Blue is Net Large Speculators



EC COT ST

Red is Net Small Traders



EURUSD (Weekly) commitments of traders

Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)

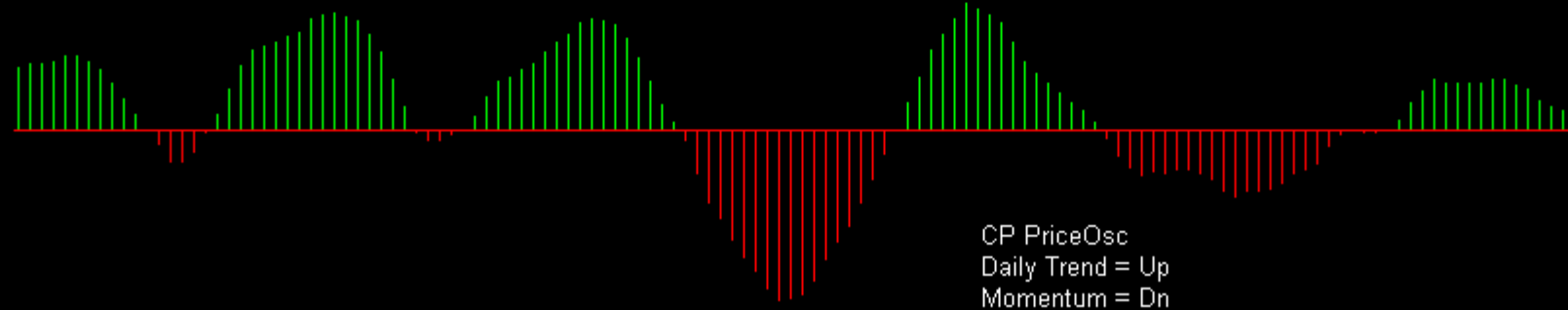
12mn poc = 99.57

98.77 =
1/2R off
May high

09/13: The 12mn poc migrated to 99.57

103.68
103.04
102.4
101.76
101.12
100.48
99.84
99.2
98.56
97.92
97.28
96.64
96
95.36
94.72
94.08
93.44
92.8

CP PriceOsc



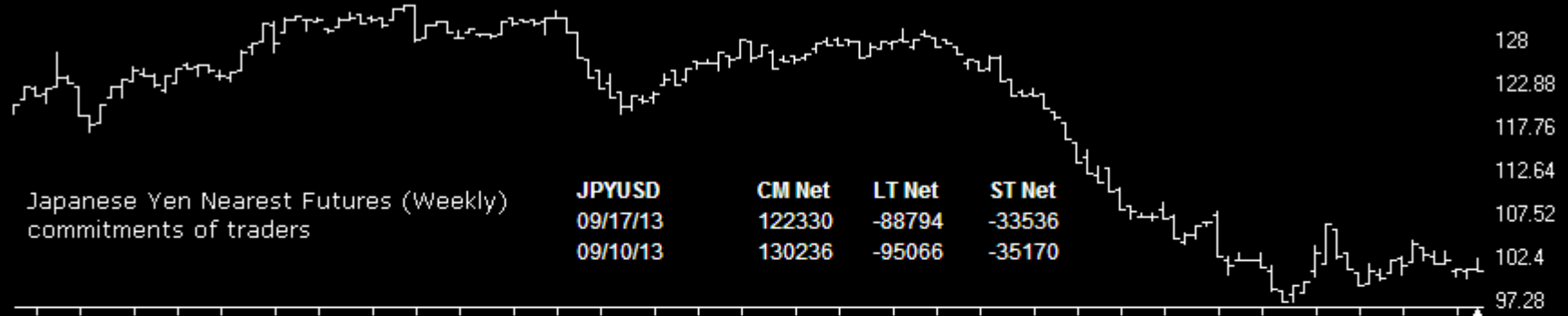
CP PriceOsc
Daily Trend = Up
Momentum = Dn

32
24
16
8
0
(8)
(16)
(24)
(32)
(40)

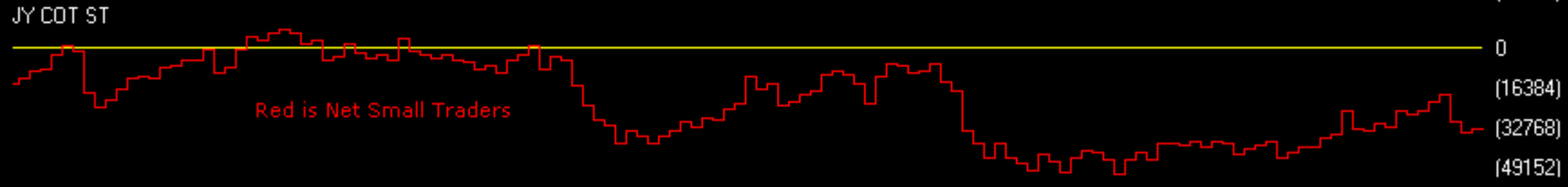
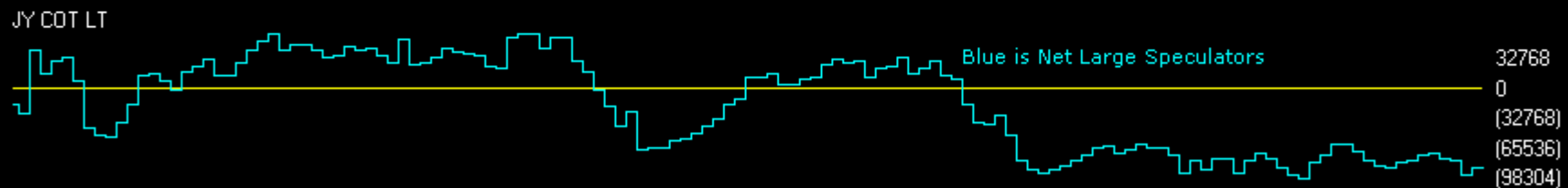
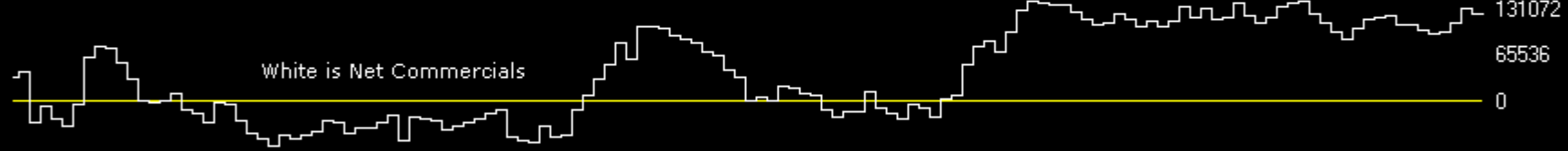
Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	65.6	49.5	0.0	28.7	48.4	100.0	45.7	6.0	44.5
09/10/13	80.5	60.0	0.0	12.3	9.1	80.2	39.4	26.2	46.9



M A M J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J A S

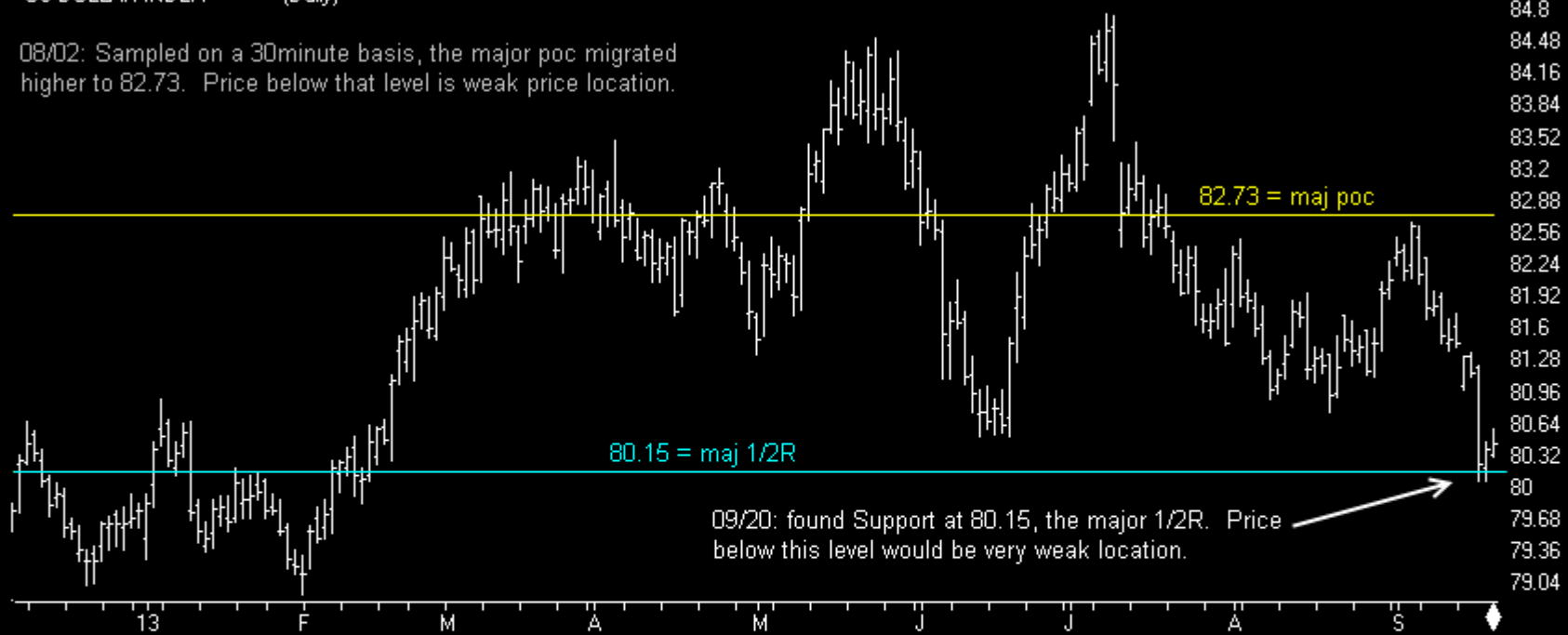


Dollar

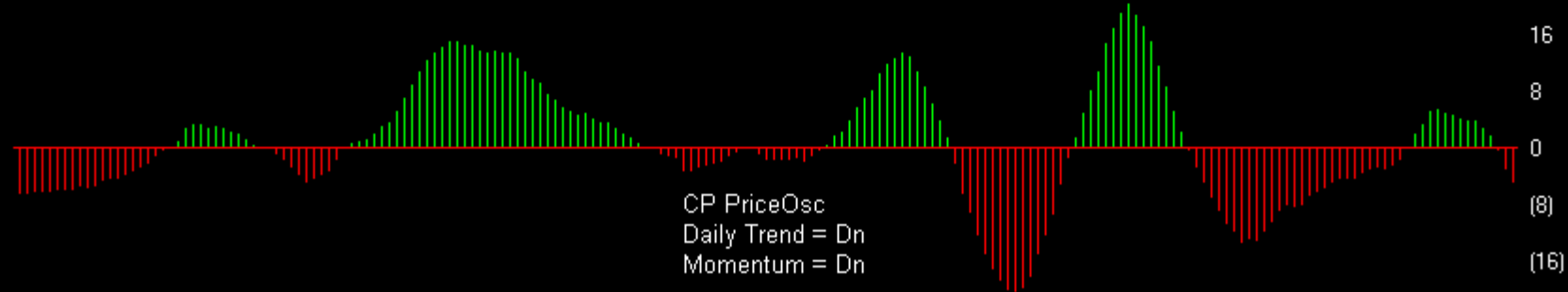
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

08/02: Sampled on a 30minute basis, the major poc migrated higher to 82.73. Price below that level is weak price location.



CP PriceOsc



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/17/13	73.9	93.1	45.8	23.9	22.4	50.4	25.5	68.7	50.9
09/10/13	74.1	88.9	40.1	22.2	0.0	42.6	35.0	100.0	100.0

Dollar Index (Weekly)
commitments of traders



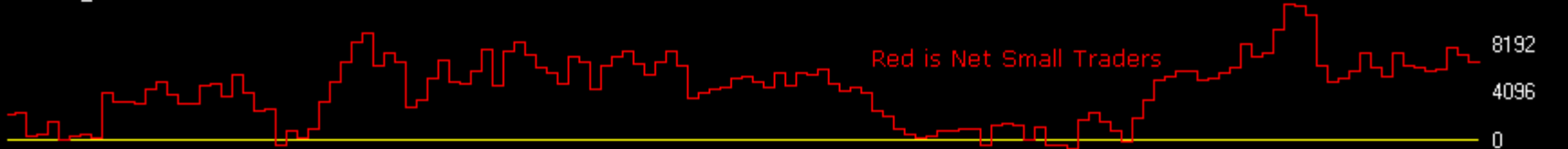
DX COT CM



DX COT LT NET



DX COT ST



<http://www.chartprofitwebcast.com>