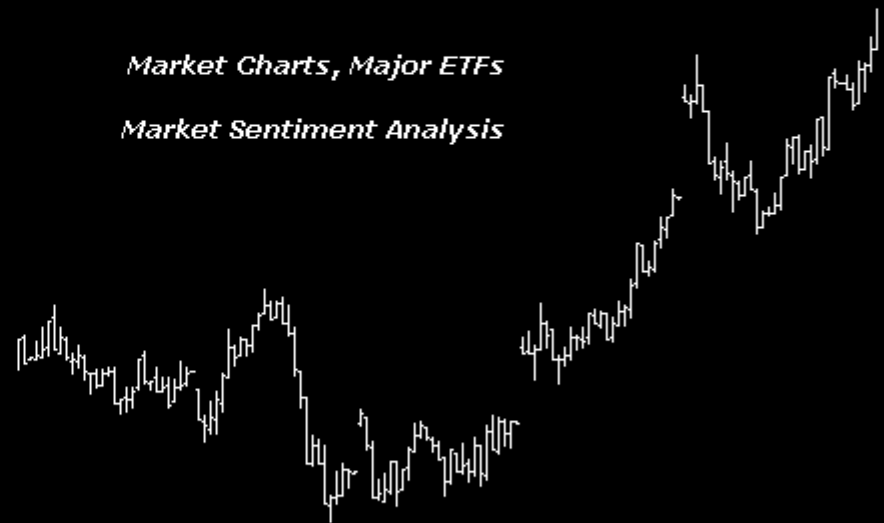


Charts to Friday 27th September

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

www.chartprofitwebcast.com

terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

The SP500 index closed on Friday below Mon-Wed Hi-Lo Range which indicates Active Selling on the weekly timeframe.

Index ETFs: Momentum (Price Osc) is now down now for all four ETFs.

ES analysis: The local poc level migrated back to 1685.50 on Friday, this is First Level Resistance. Pre-open ES is printing below that level in a weak price location. At current levels I need to see Significant Buying marked above 1685.50 before considering new longs.

Supporting Charts:

Bonds TLT: Printed a 31day high last week probing the 6mn poc at 107.22. Chart is currently printing below that level. Price above that level would put the chart in a much stronger location.

Oil USO: Printing below 37.31, the low of the Support/Resistance band in a weak price location. Momentum is negative and down.

Gold GLD: Remains below 134.17, the 12mn poc, in a weak price location. Momentum is negative but has turned up.

Dollar Index: Is today printing at the important Support at 80.15 (major 1/2R and poc). Dollar Bulls would hope this holds, price printing time below this level would put the chart in an extremely weak location.

EURUSD: Recently printed its highest level since February. Momentum is up and positive.

***** BREADTH

Breadth: CP Market Timing System turned negative for Nyse from positive, Nasdaq stayed positive and UK turned neutral from positive.

Stocks>50dyma numbers: Nyse 62, Nasdaq 62, R2000 62, UK 54. Numbers >50 are considered supportive.

***** SENTIMENT

Consensus Polls:

09/27: AAll (public poll). Bulls% was lower at 36.1% (from 45.1%). Bears% was slightly higher at 30.6%.

09/27: Investors Intelligence. Bulls% was higher at 44.3%. Two weeks ago Bulls% reached 37.1% which was the lowest since June 2012. Bears% was slightly lower at 20.6.

09/27: Market Vane (advisers) poll was again unchanged at 62%.

09/27: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 80.47 (from 62.48) which is an eighteen week high, This is also a contrarian indicator.

Mutual Fund Flow:

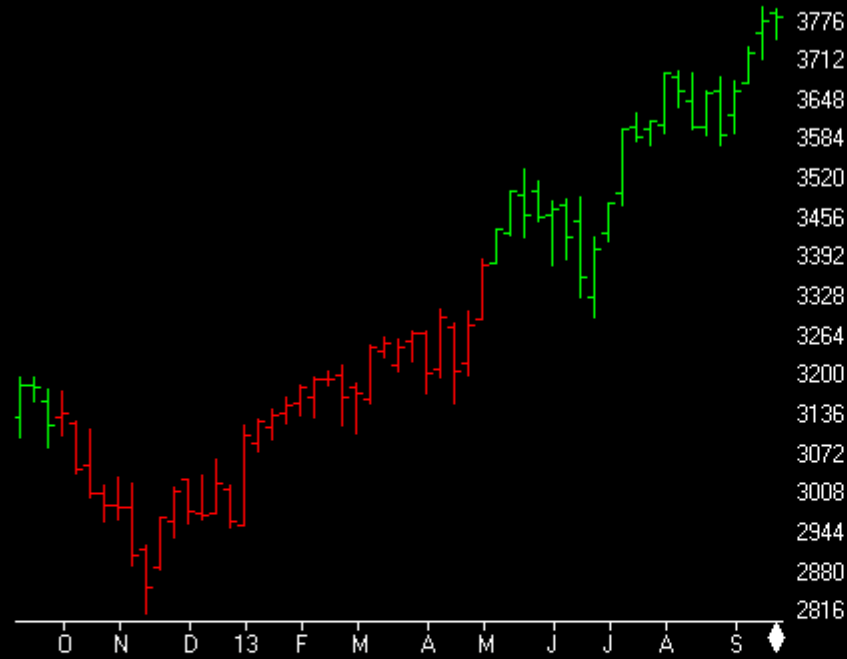
09/27: My version of the Rydex Assets Ratio ended the week at 4.09. The ratio reached 4.19 last week which was a 78day high (this is a

contrarian indicator). The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

09/27: lipperusfundflows reported Equity Fund inflows of \$3.5 Billion in the week to 25th September. Previous week's inflow of \$3.5 Billion was the largest single week inflow since November. The 4wk Flow number is now at \$29.30 Billion which is in extreme high territory.

09/27: lipperusfundflows ex ETFs reported Equity Fund inflows of \$545 Million in the week to 25th September.

NASDAQ COMPOSITE (Weekly)



RSMD Tkr SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 09/27

| | -5 | -4 | -3 | -2 | -1 | ↓ |
|--------|----|----|----|----|----|----|
| NYSE | 57 | 34 | 45 | 58 | 66 | 62 |
| NasDaq | 53 | 40 | 43 | 57 | 63 | 62 |
| SP500 | 57 | 23 | 47 | 61 | 67 | 57 |
| ND100 | 57 | 40 | 63 | 82 | 82 | 71 |
| R2000 | 56 | 33 | 41 | 51 | 61 | 62 |
| UK | 70 | 53 | 61 | 64 | 64 | 54 |

number = % stocks >50day ma

Relative to SPX wk ending 09/27

| | -5 | -4 | -3 | -2 | -1 | ↓ |
|--------------|----|----|----|----|----|---|
| NasDaq Comp | █ | █ | █ | █ | █ | █ |
| NasDaq 100 | █ | █ | █ | █ | █ | █ |
| SOX | █ | █ | █ | █ | █ | █ |
| Russell 2000 | █ | █ | █ | █ | █ | █ |



SPY Weekly Structure

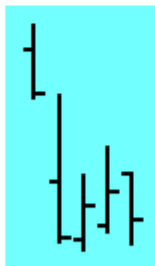
Sellers
Active
Effective



Buyers
Active
Ineffective



No Bias



No Bias



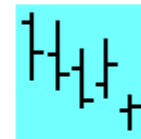
No Bias



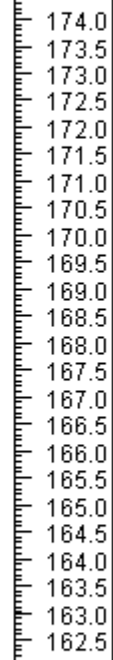
No Bias



No Bias



This is the ETF. SP500 index closed Friday below Mon-Wed Hi-Lo range, indicating Sellers Active.



12

19

26

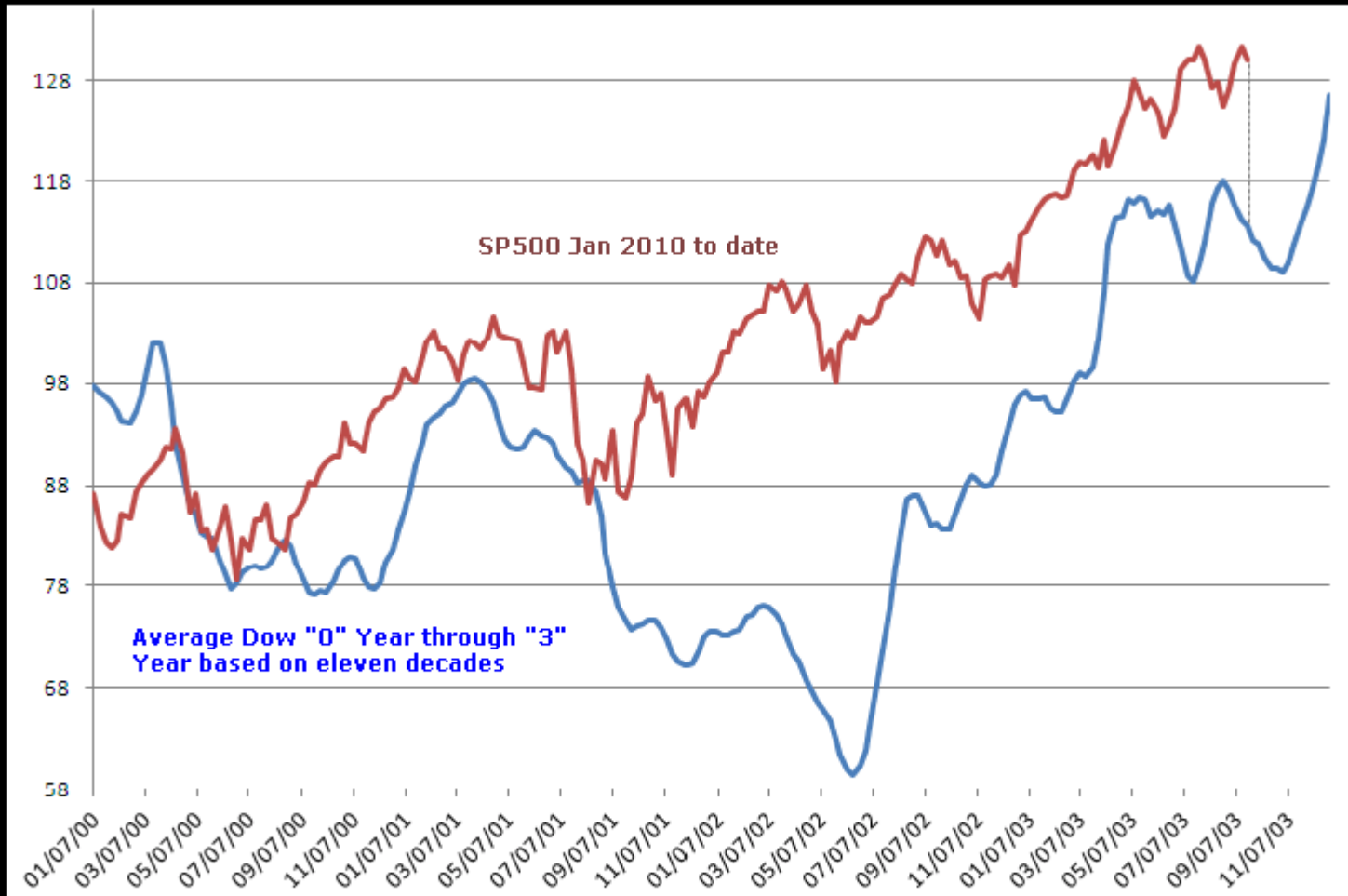
2

9

16

23

September



Commitments of Traders

Charts by AIQ TradingExpert

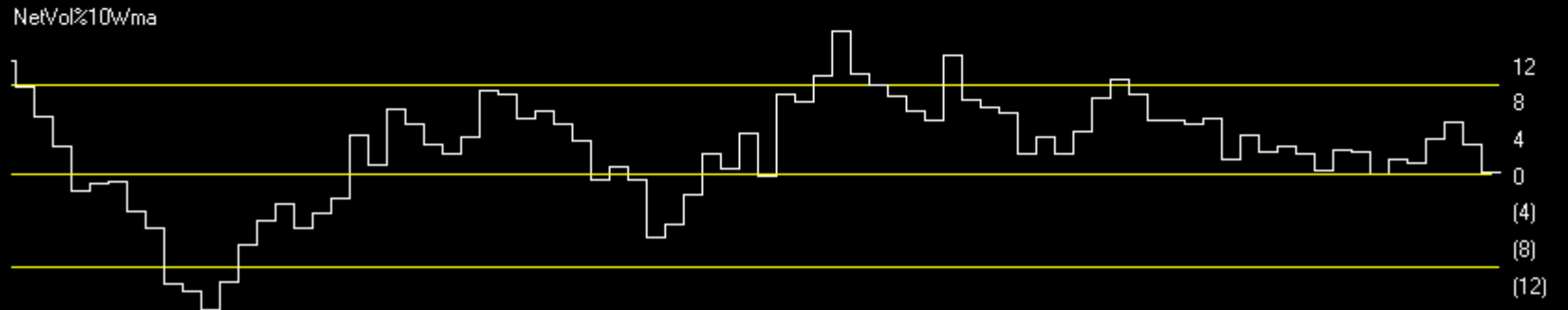
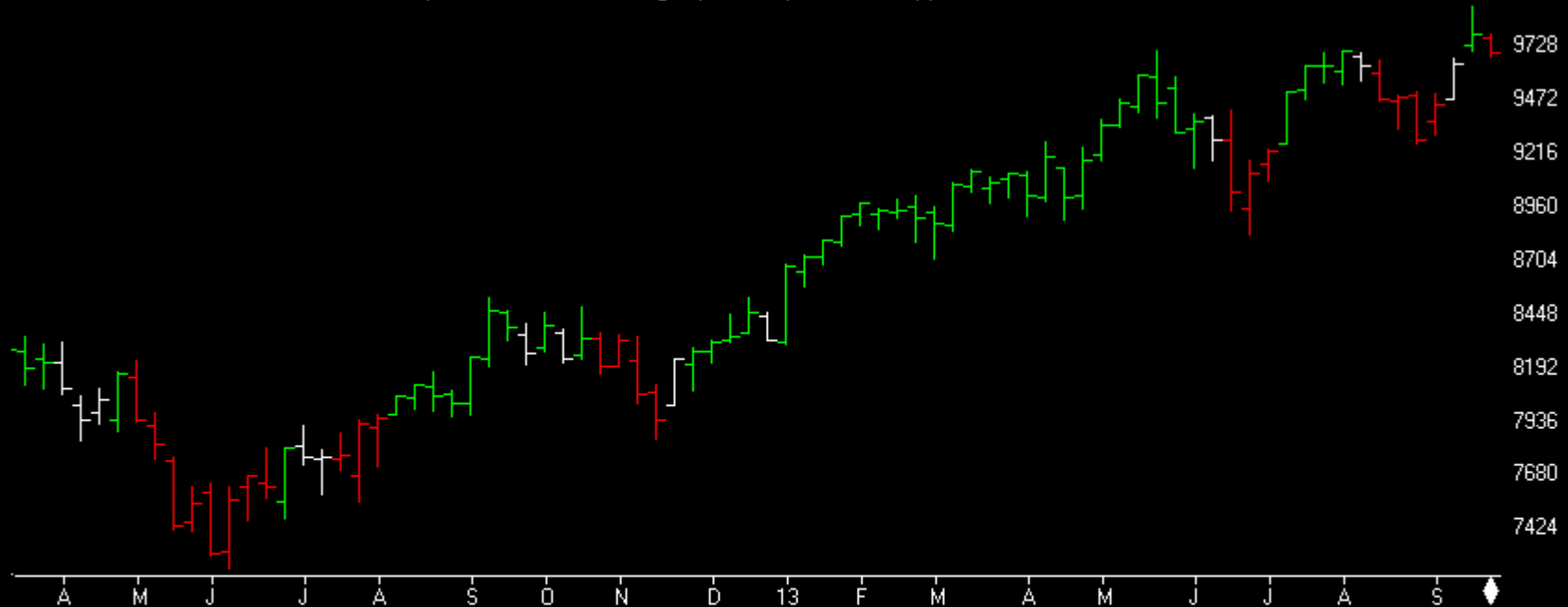
C.O.T.
Quick
View

| | SP500 | GOLD | CRUDE OIL | T-BONDS | GBPUSD | JPYUSD | EURUSD | USD IX |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | CM Net | CM Net | CM Net | CM Net | CM Net | CM Net | CM Net | CM Net |
| | CM Long | CM Long | CM Long | CM Long | CM Long | CM Long | CM Long | CM Long |
| | CM Short | CM Short | CM Short | CM Short | CM Short | CM Short | CM Short | CM Short |
| | LT Net | LT Net | LT Net | LT Net | LT Net | LT Net | LT Net | LT Net |
| | LT Long | LT Long | LT Long | LT Long | LT Long | LT Long | LT Long | LT Long |
| | LT Short | LT Short | LT Short | LT Short | LT Short | LT Short | LT Short | LT Short |
| | ST Net | ST Net | ST Net | ST Net | ST Net | ST Net | ST Net | ST Net |
| | ST Long | ST Long | ST Long | ST Long | ST Long | ST Long | ST Long | ST Long |
| | ST Short | ST Short | ST Short | ST Short | ST Short | ST Short | ST Short | ST Short |
| 09/24/13 | 1.7 | 57.9 | 18.6 | 59.4 | 0.0 | 73.7 | 0.0 | 100.0 |
| 09/17/13 | 78.3 | 62.9 | 16.4 | 39.1 | 0.0 | 65.6 | 10.5 | 73.9 |
| 09/24/13 | 18.8 | 88.7 | 93.3 | 31.9 | 5.5 | 86.9 | 0.0 | 57.2 |
| 09/17/13 | 100.0 | 91.5 | 56.0 | 33.0 | 0.0 | 49.5 | 9.4 | 93.1 |
| 09/24/13 | 100.0 | 88.8 | 86.2 | 47.6 | 100.0 | 5.8 | 100.0 | 0.0 |
| 09/17/13 | 50.8 | 81.2 | 68.8 | 77.0 | 100.0 | 0.0 | 93.4 | 45.8 |
| 09/24/13 | 67.3 | 45 | 51.0 | 54.3 | 87.1 | 17.3 | 100.0 | 49.1 |
| 09/17/13 | 11.3 | 37.6 | 56.3 | 73.5 | 87.8 | 48.4 | 100.0 | 22.4 |
| 09/24/13 | 6.0 | 6.8 | 0.0 | 56.7 | 0.0 | 94.5 | 0.0 | 100.0 |
| 09/17/13 | 11.3 | 16.3 | 8.8 | 0.0 | 0.0 | 100.0 | 21.4 | 50.4 |
| 09/24/13 | 82.4 | 25.8 | 89.7 | 43.5 | 100.0 | 44.5 | 100.0 | 0.0 |
| 09/17/13 | 7.5 | 33.8 | 83.4 | 31.8 | 100.0 | 45.7 | 60.6 | 25.5 |
| 09/24/13 | 81.6 | 21.2 | 62.2 | 53.4 | 88.8 | 0.4 | 44.0 | 73.6 |
| 09/17/13 | 0.0 | 35.9 | 77.2 | 26.2 | 100.0 | 6.0 | 37.4 | 68.7 |
| 09/24/13 | 22.1 | 40.6 | 0.0 | 56.4 | 7.0 | 45.1 | 0.0 | 100.0 |
| 09/17/13 | 58.9 | 42.9 | 11.3 | 52.6 | 30.4 | 44.5 | 29.3 | 50.9 |

Market Charts

Charts by AIQ TradingExpert

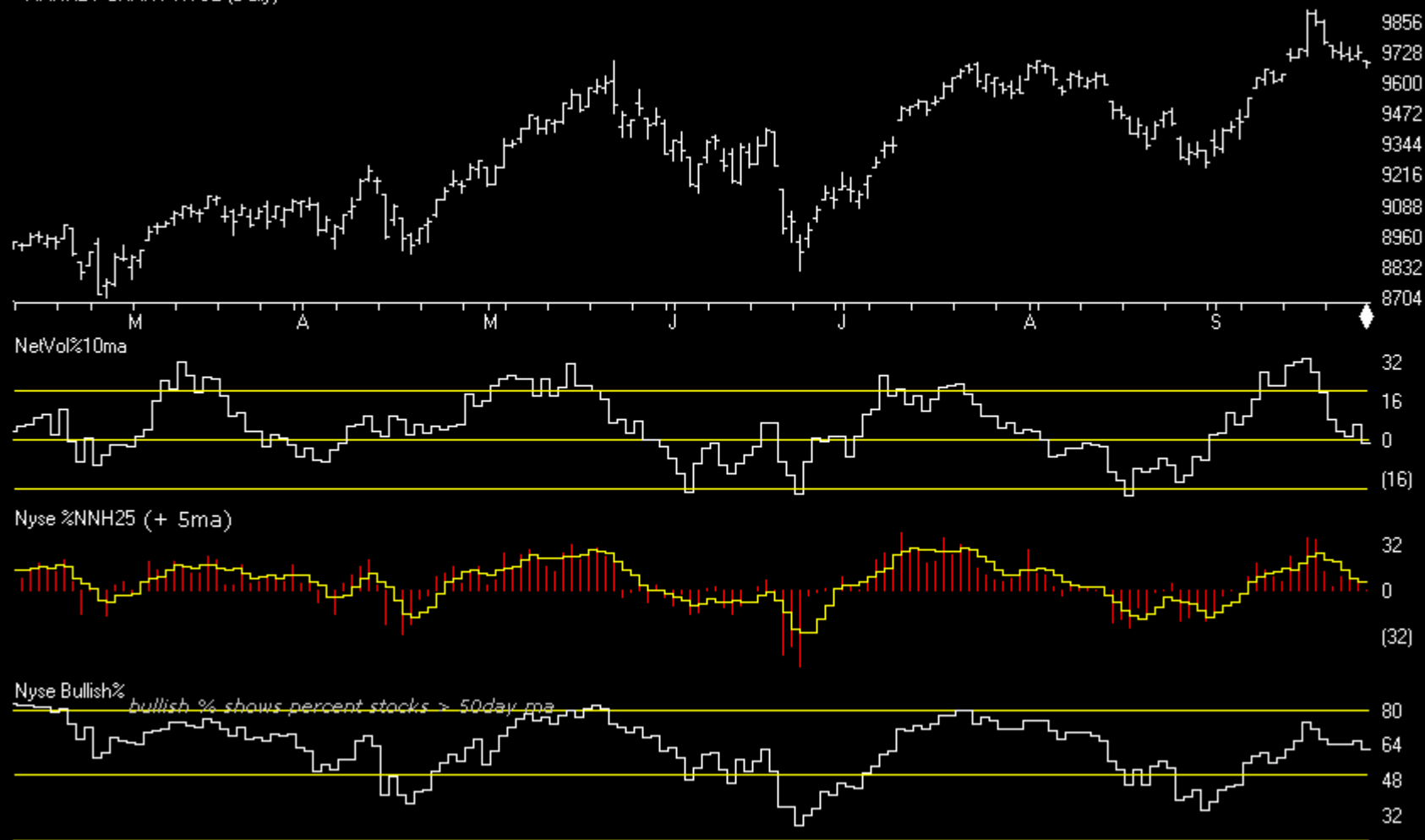
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

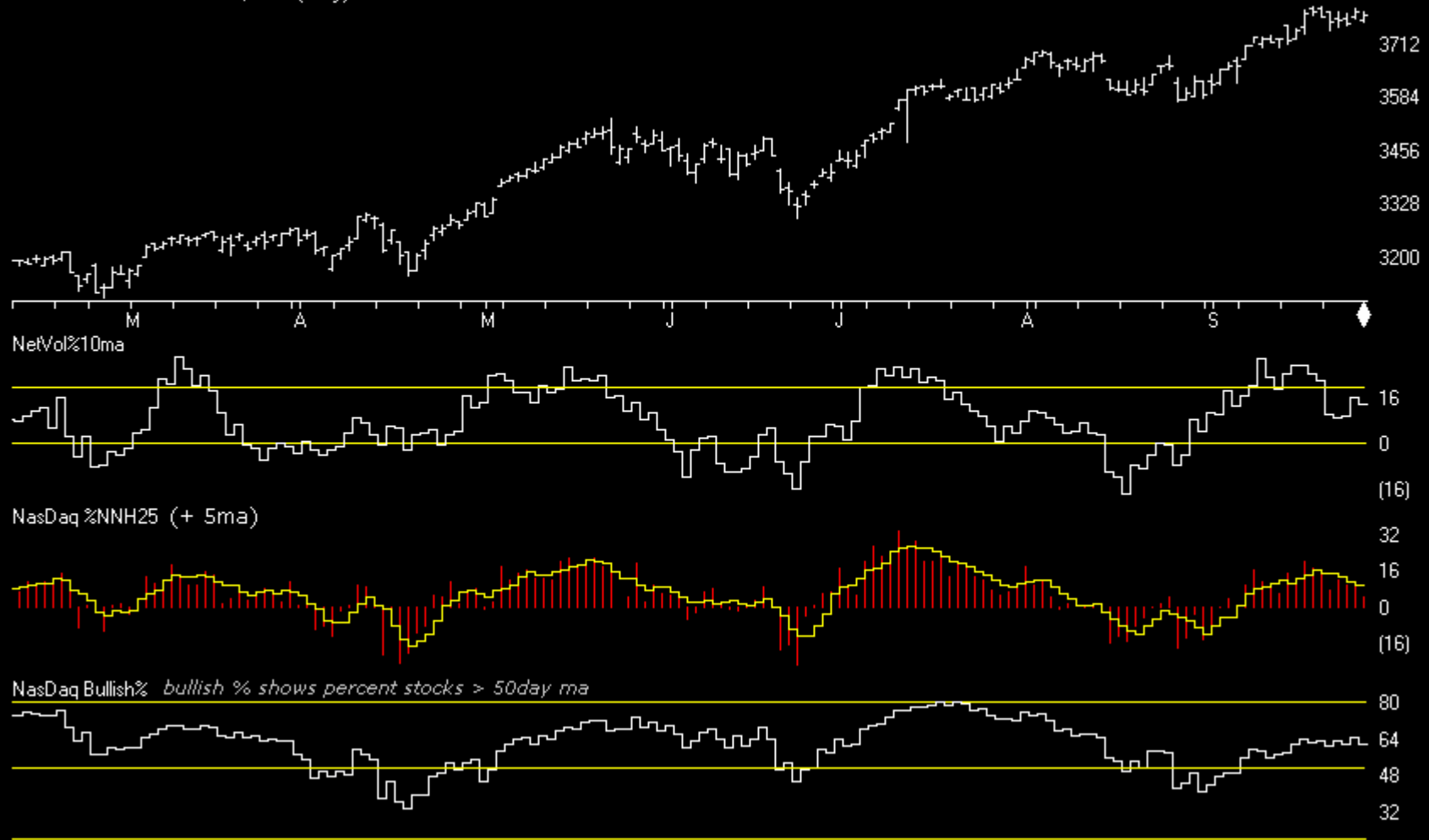
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

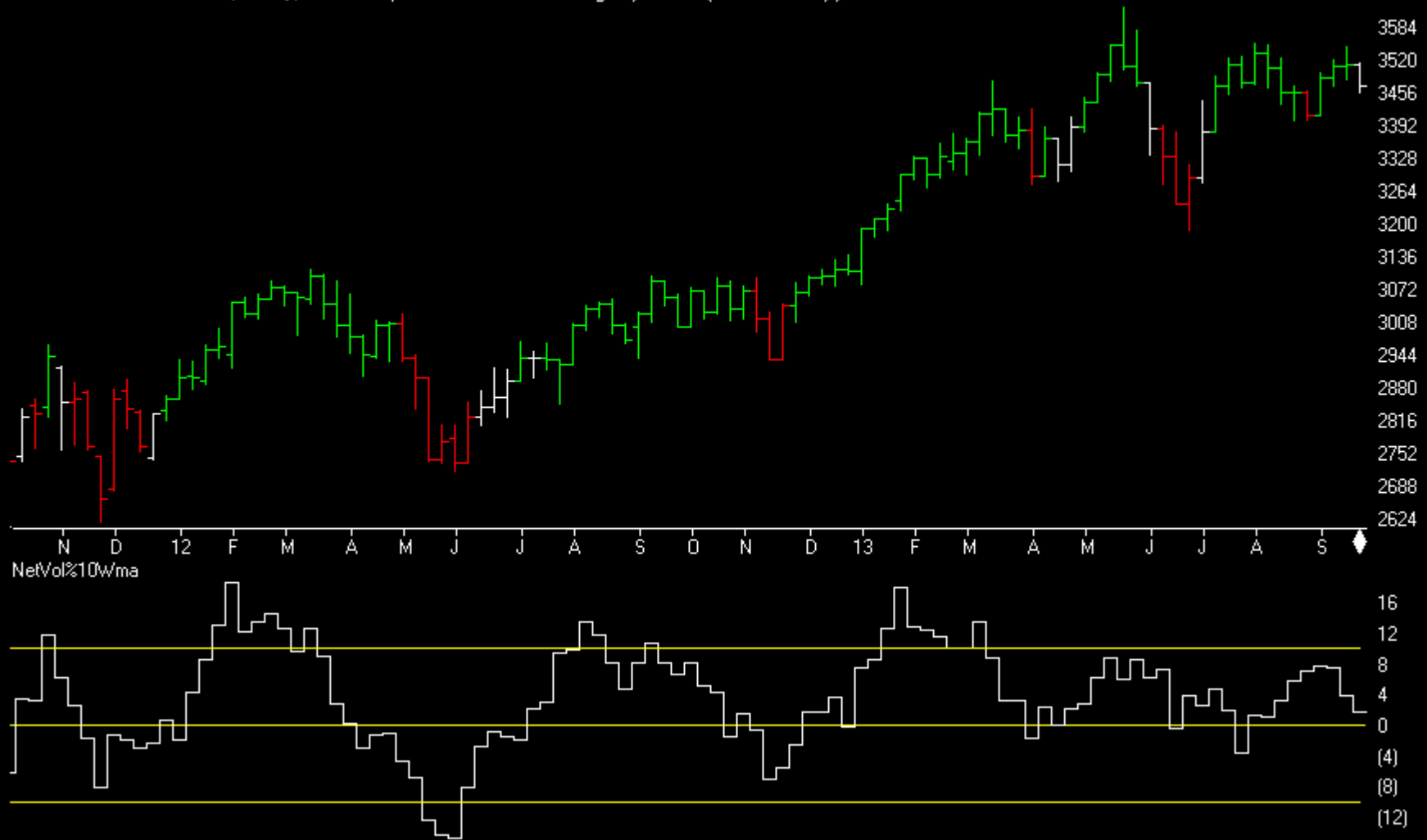
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

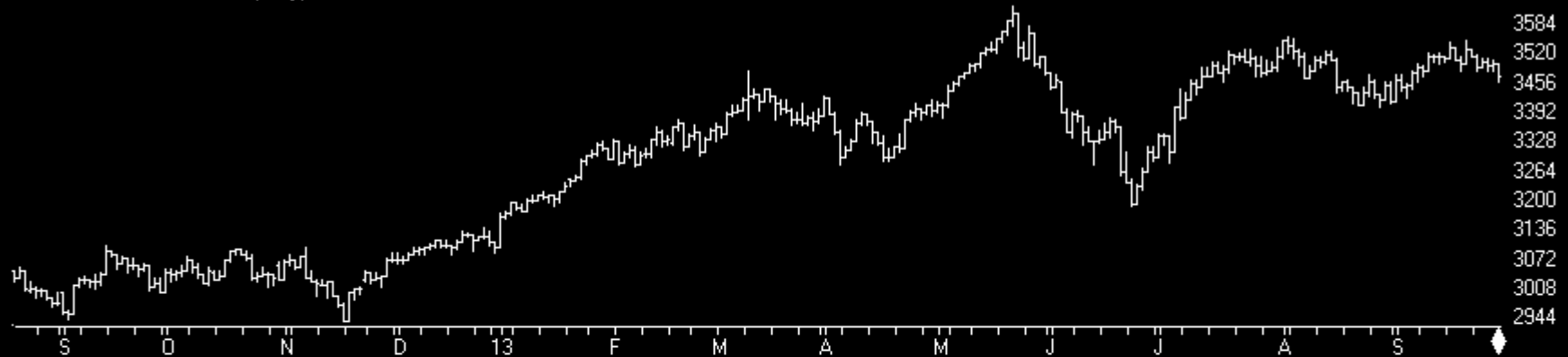
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



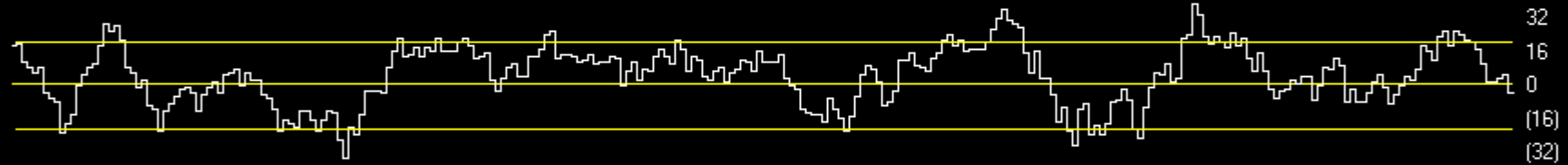
Market Charts

Charts by AIQ TradingExpert

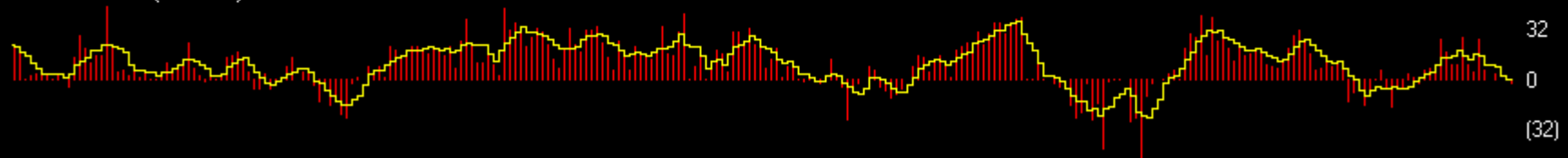
UK ALLSHARE MKT 2013 (Daily)



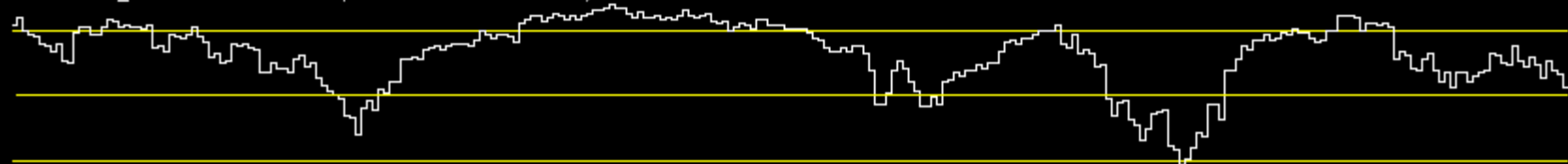
NetVol%10ma



UKA %NNH25 (+ 5ma)



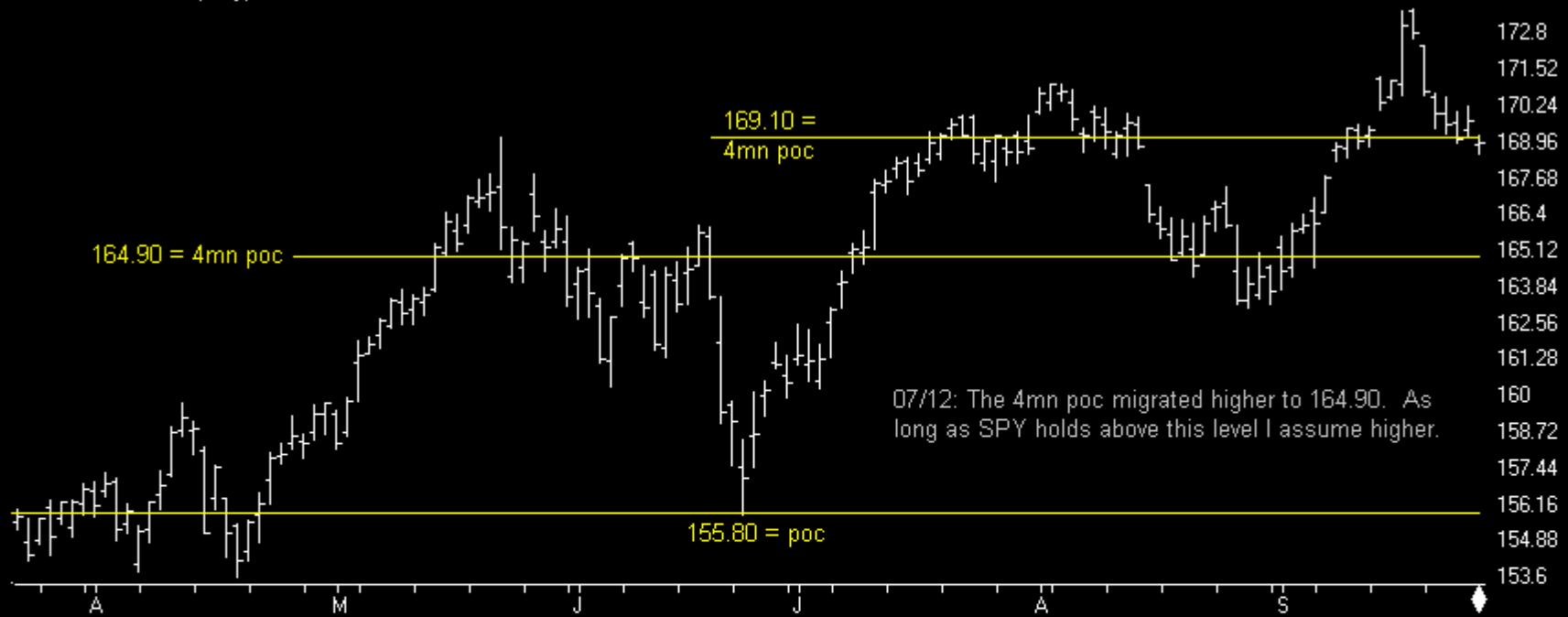
Allshare%St_50 bullish % shows percent stocks > 50day ma



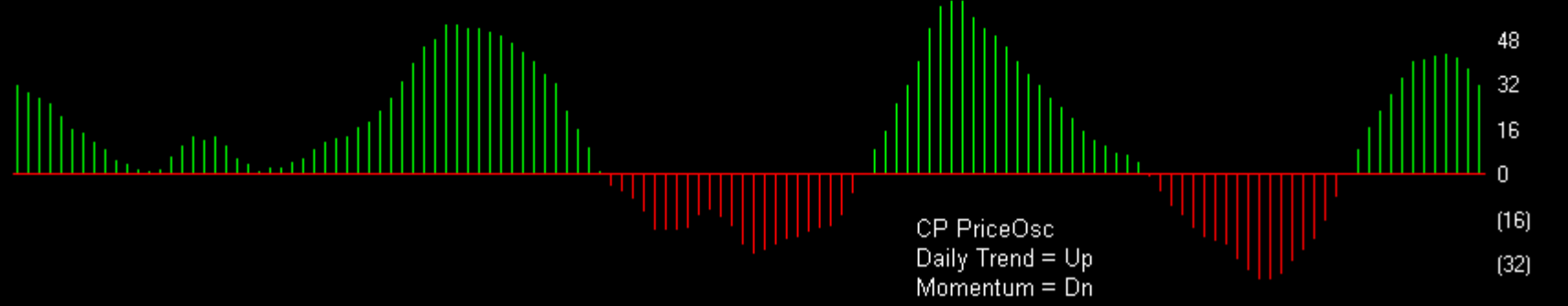
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

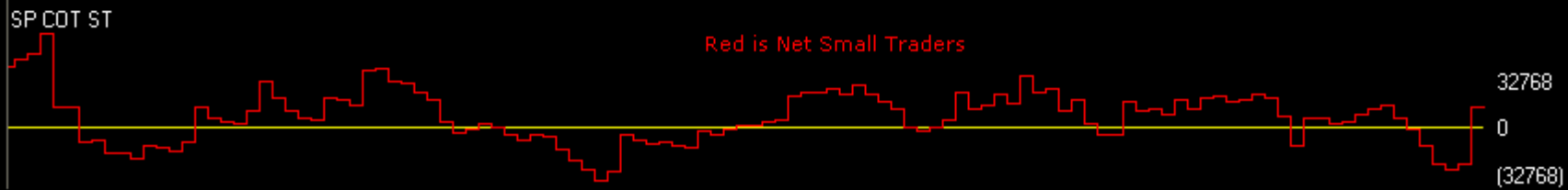
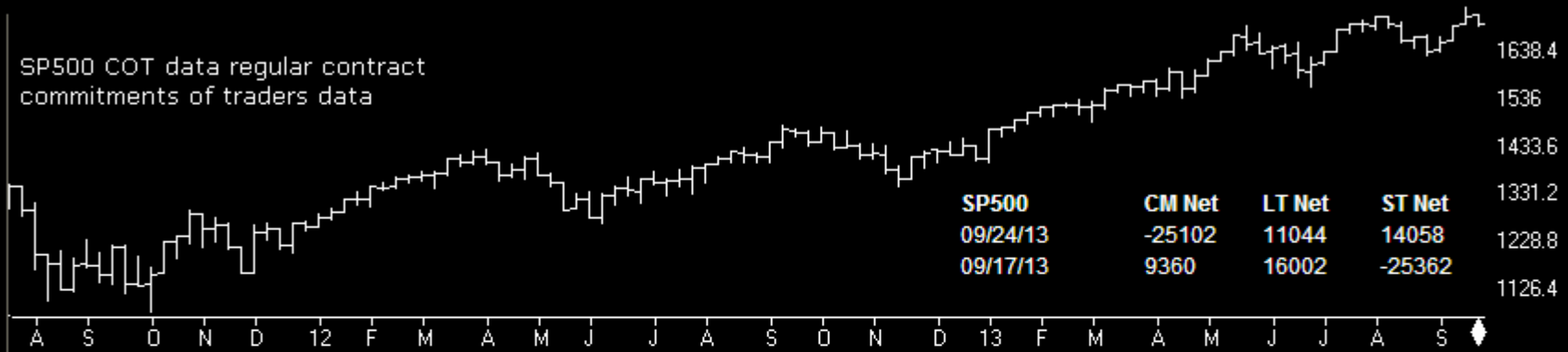


CP PriceOsc



| SP500 | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 1.7 | 18.8 | 100.0 | 76.1 | 67.3 | 6.0 | 82.4 | 81.6 | 22.1 |
| 09/17/13 | 78.3 | 100.0 | 56.3 | 100.0 | 50.8 | 11.3 | 7.5 | 0.0 | 58.9 |

SP500 COT data regular contract commitments of traders data



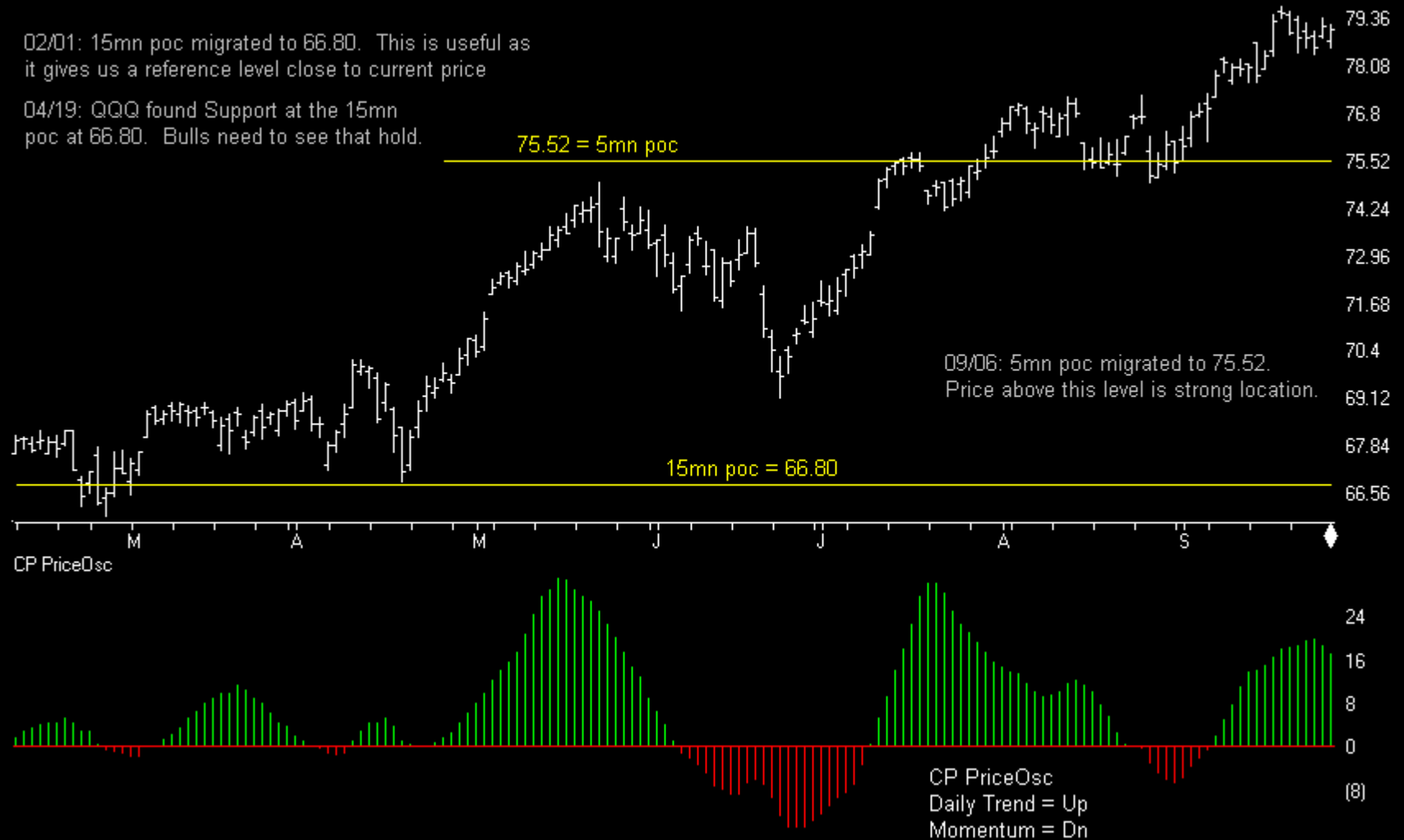
Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



Index ETFs

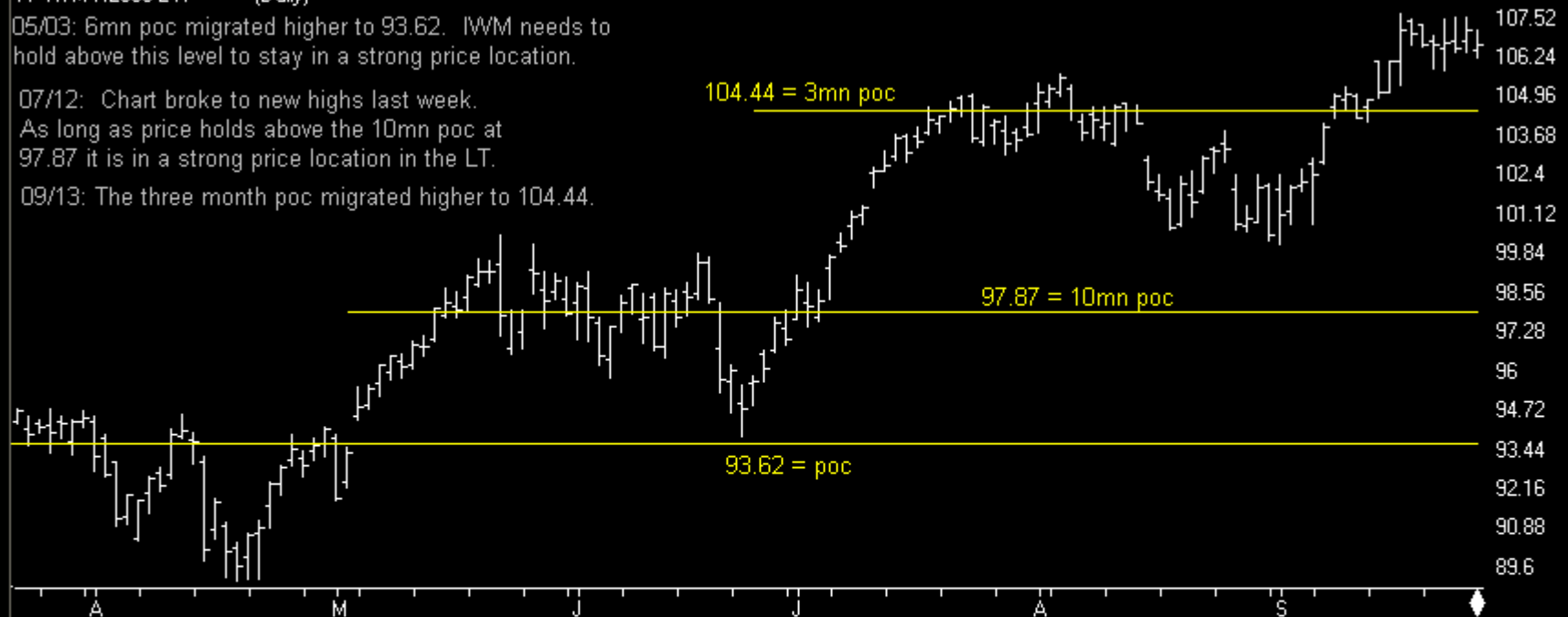
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

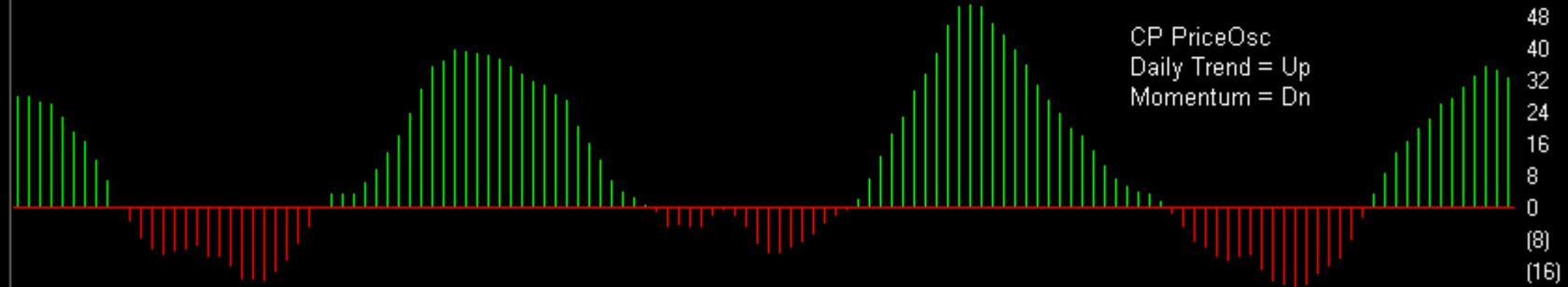
05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week.
As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

09/13: The three month poc migrated higher to 104.44.



CP PriceOsc



Index ETFs

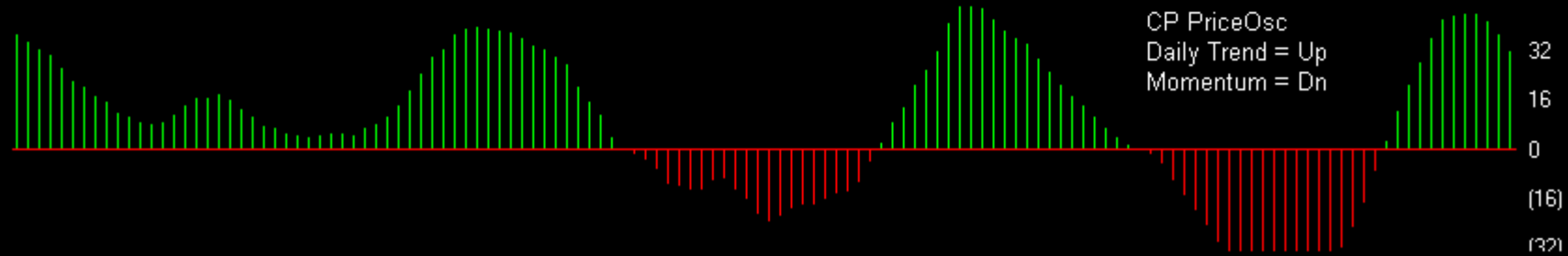
Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)

152.97 = 12mn poc



CP PriceOsc

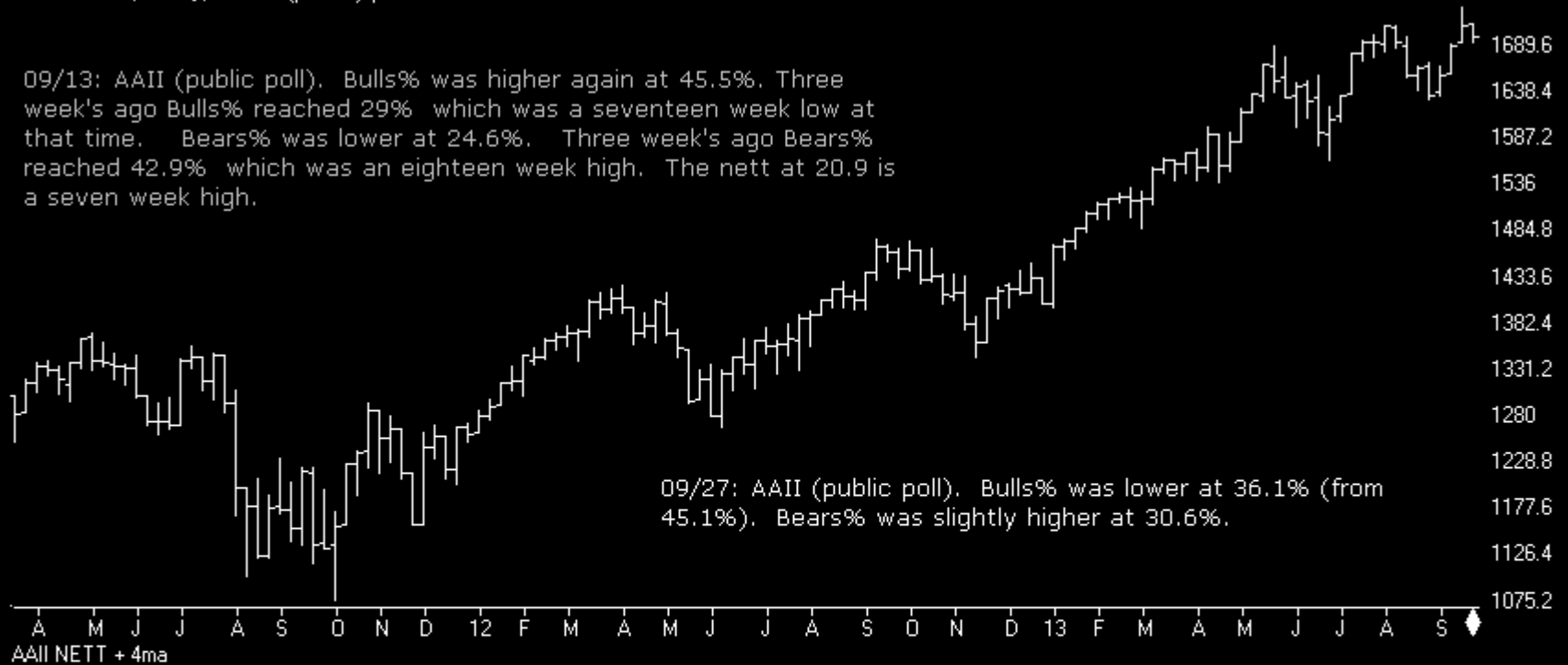


Sentiment

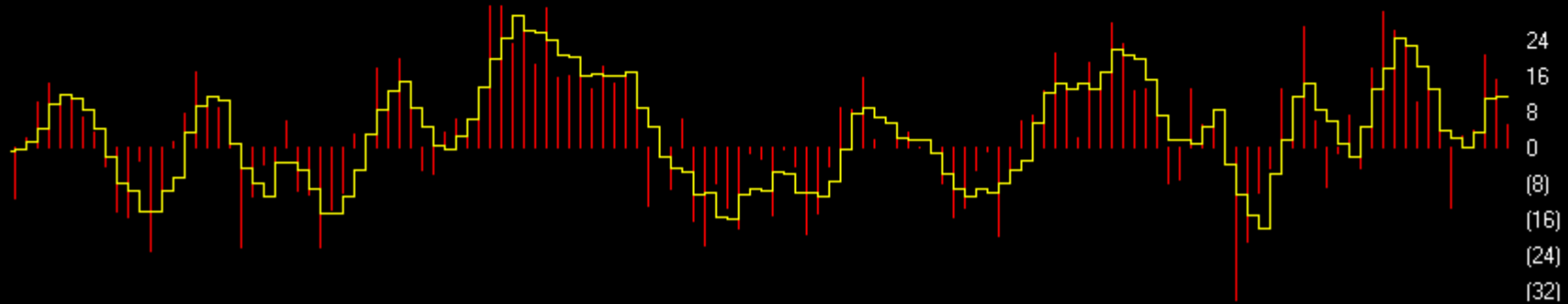
Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.



AAII NETT + 4ma

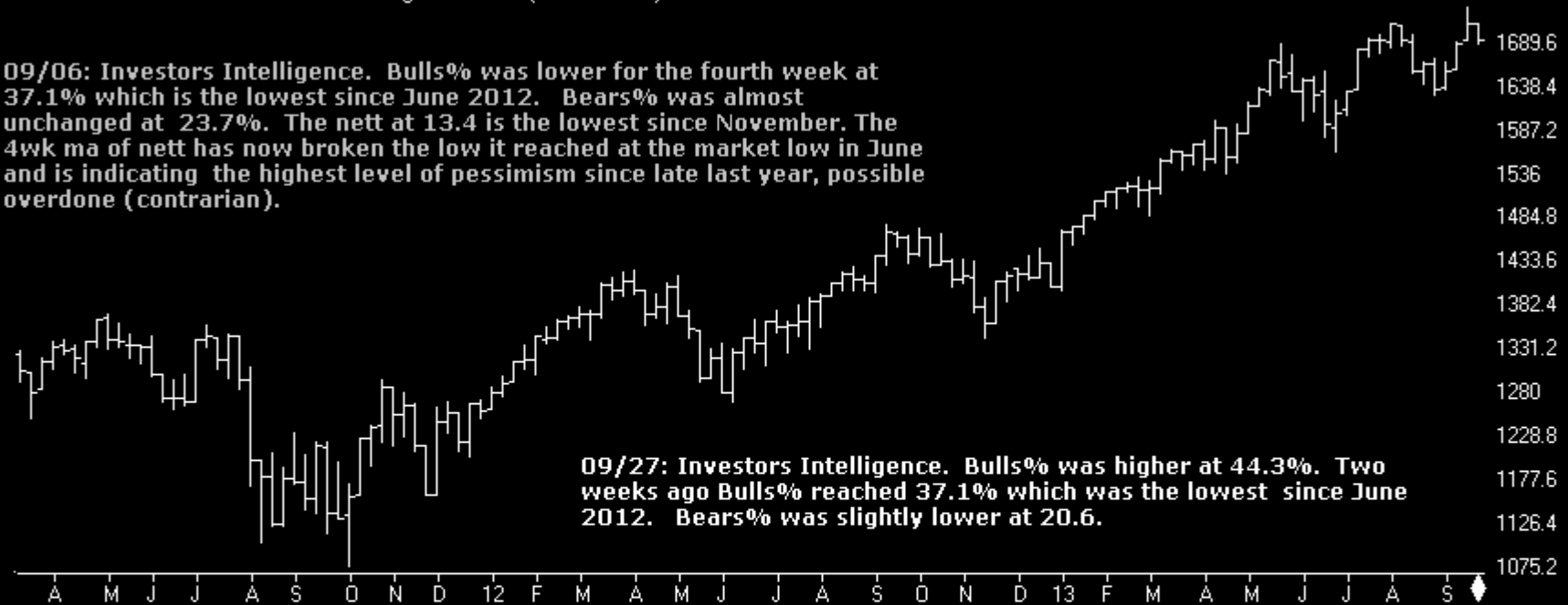


Sentiment

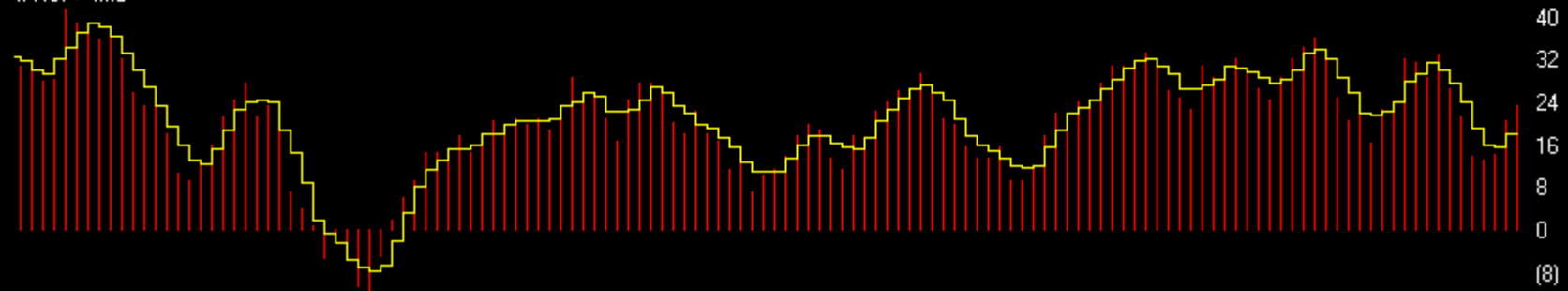
Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

09/06: Investors Intelligence. Bulls% was lower for the fourth week at 37.1% which is the lowest since June 2012. **Bears%** was almost unchanged at 23.7%. The **nett** at 13.4 is the lowest since November. The 4wk ma of nett has now broken the low it reached at the market low in June and is indicating the highest level of pessimism since late last year, possible overdone (contrarian).



II Net + 4ma



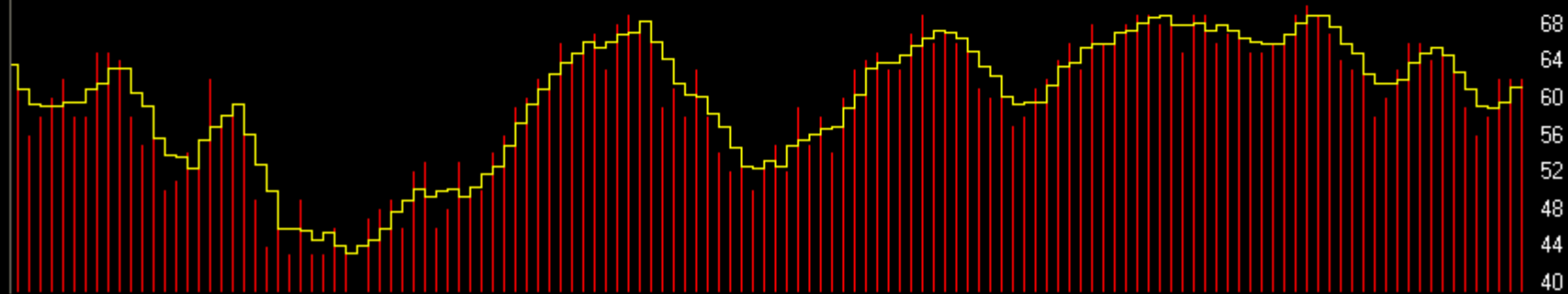
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)



MVane + 4ma

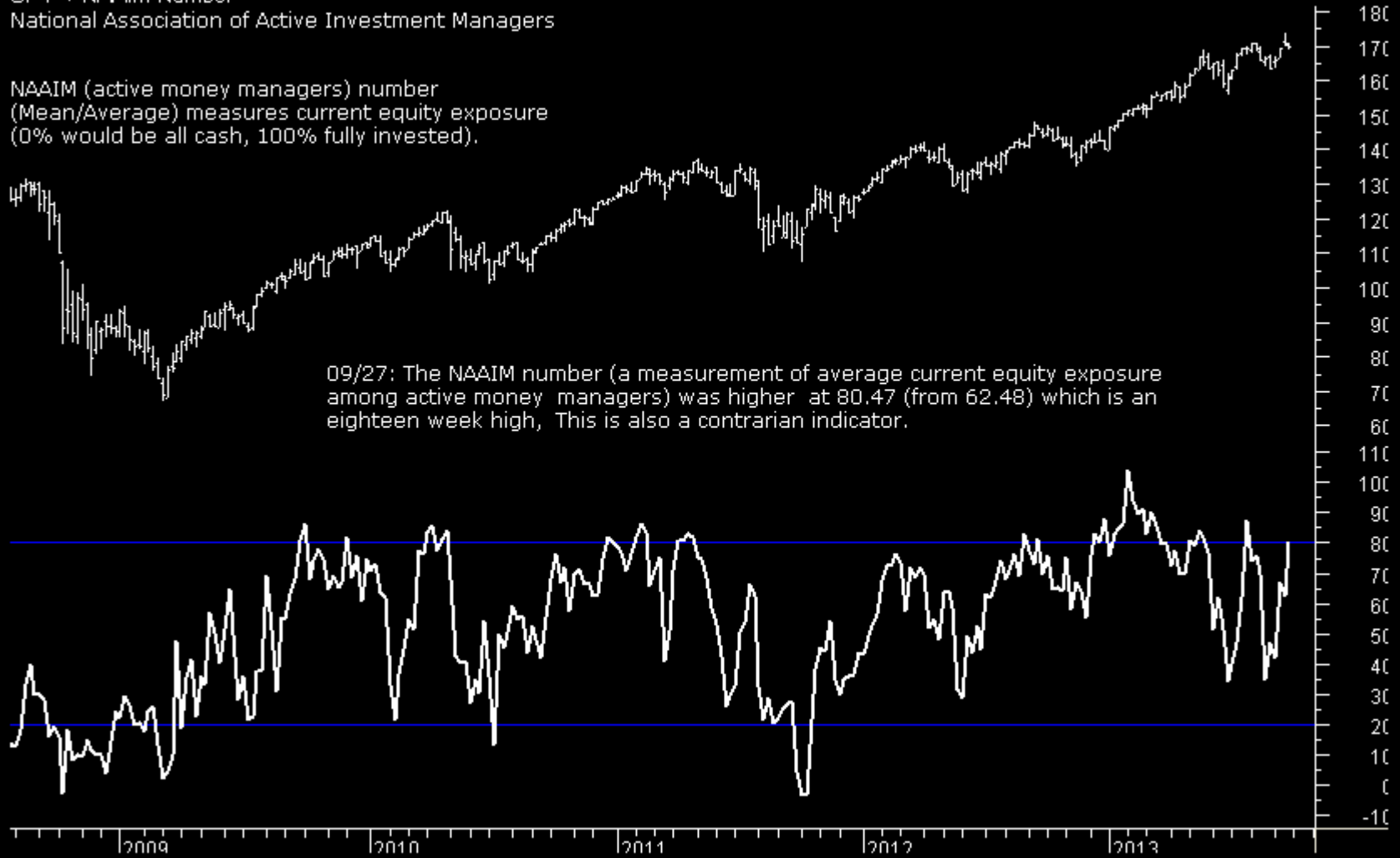


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

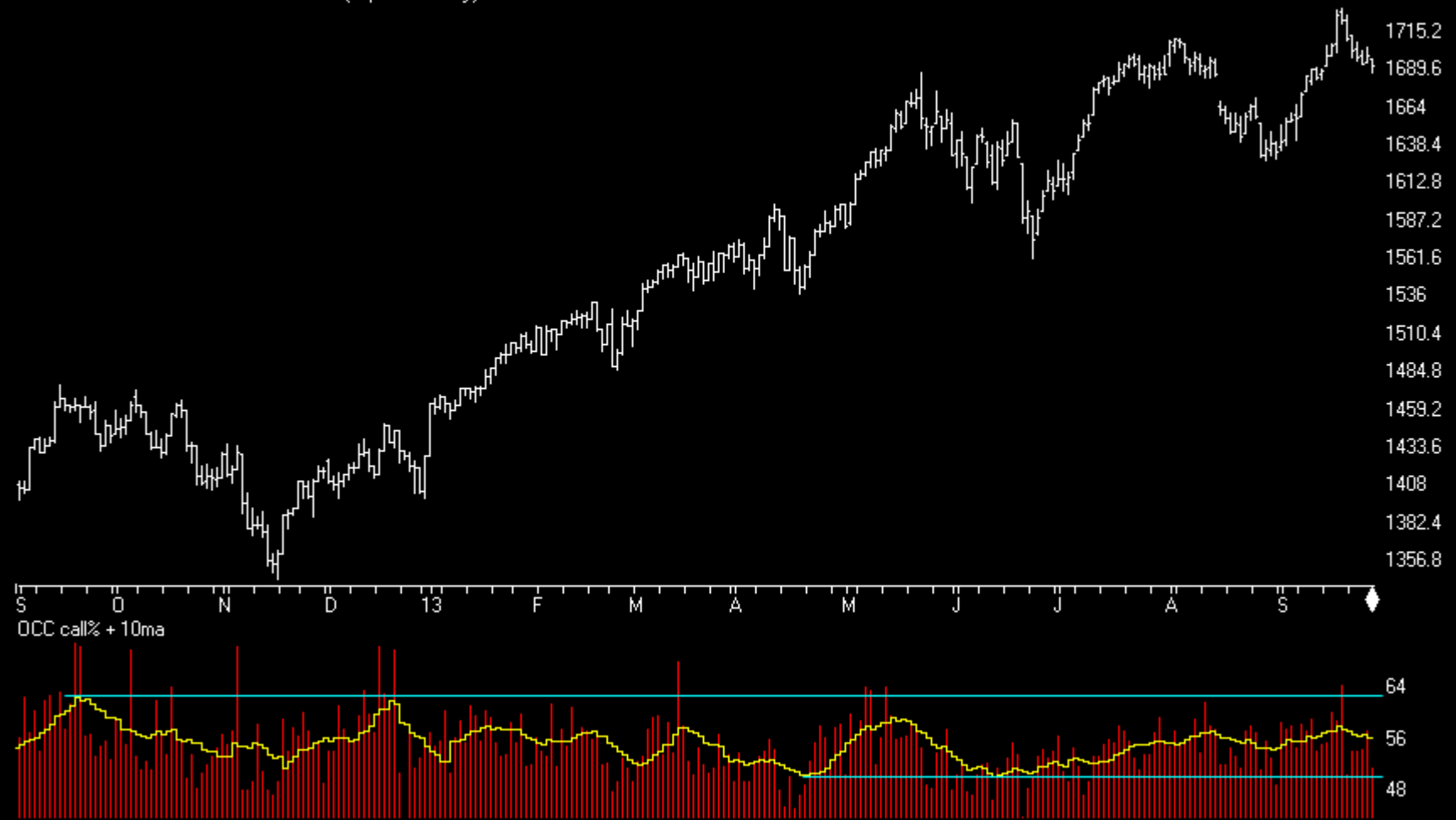
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

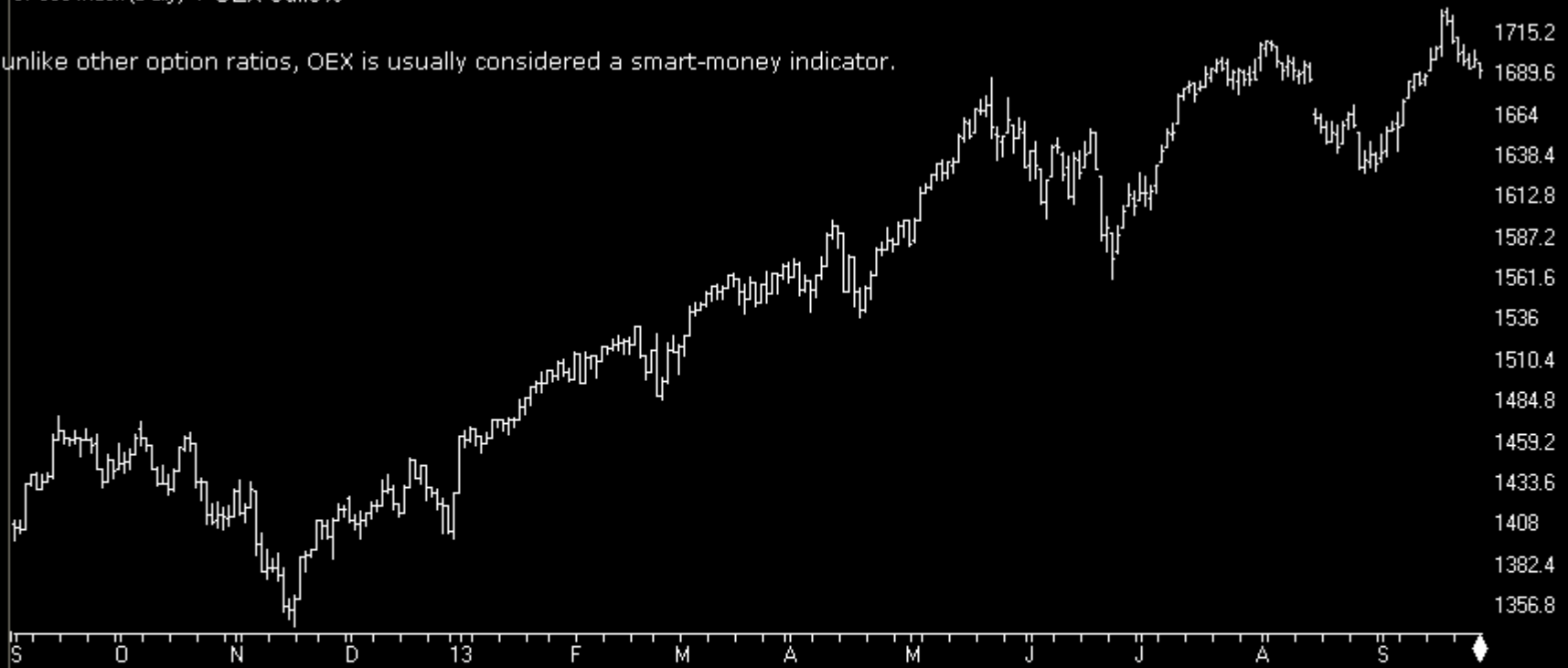


Sentiment

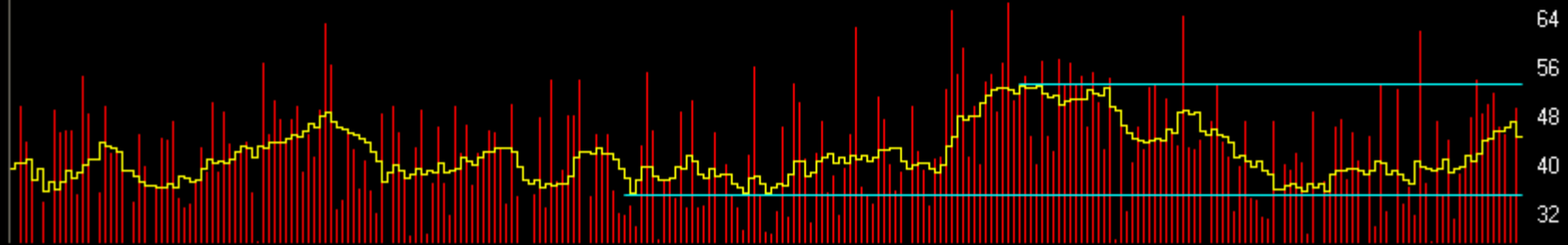
Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



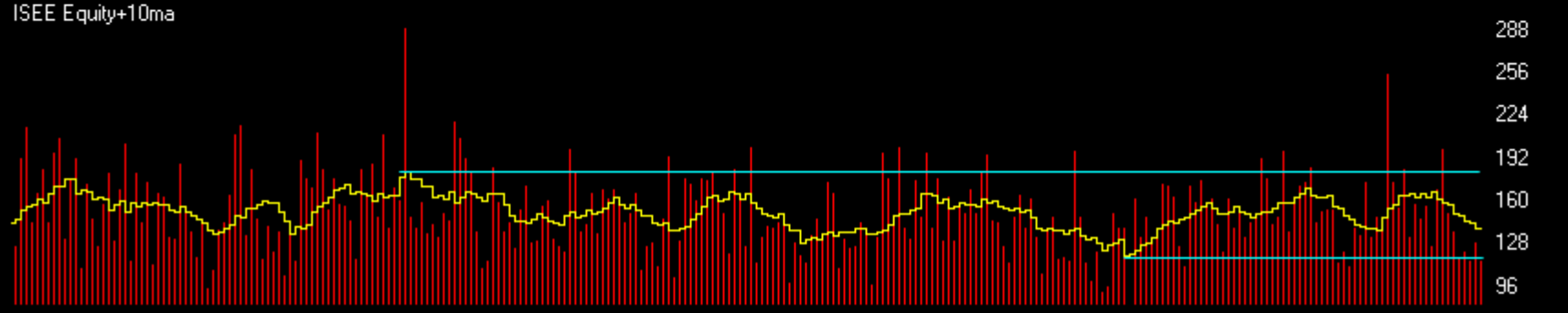
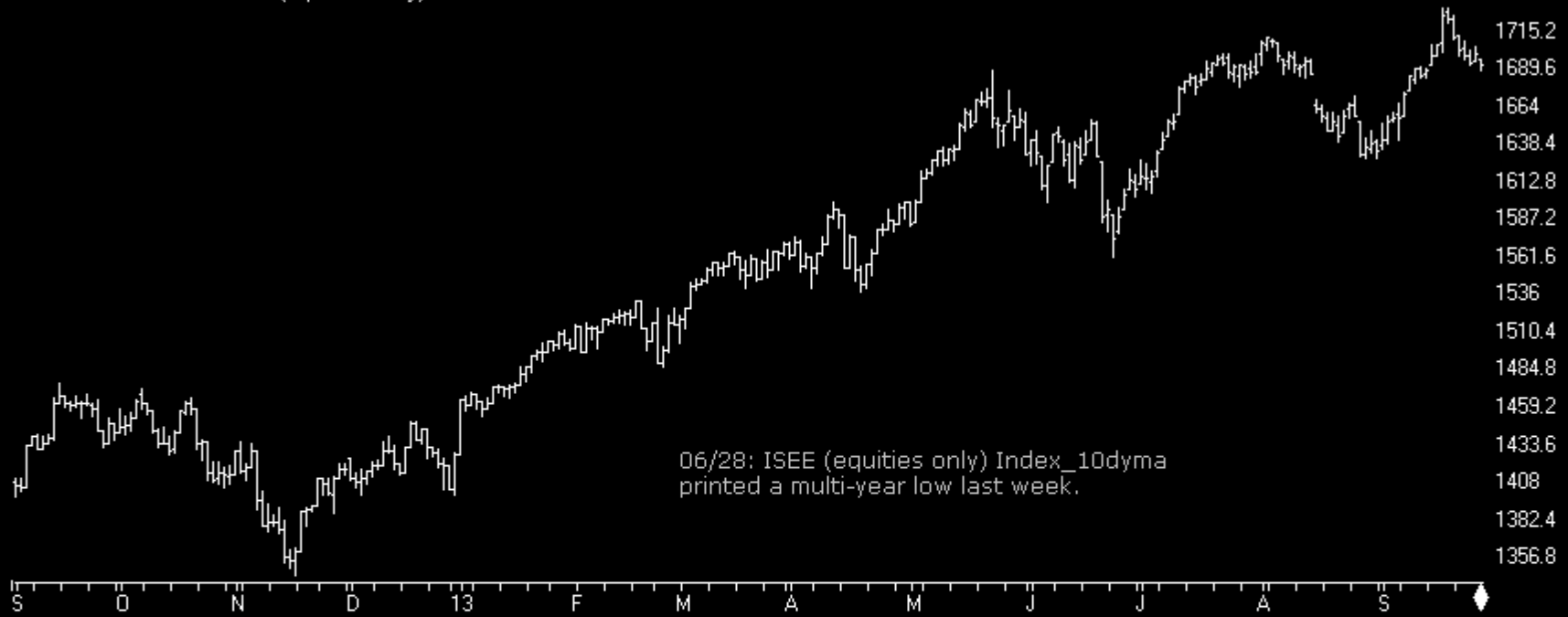
OEX Call% + 10ma



Sentiment

Charts by AIQ TradingExpert

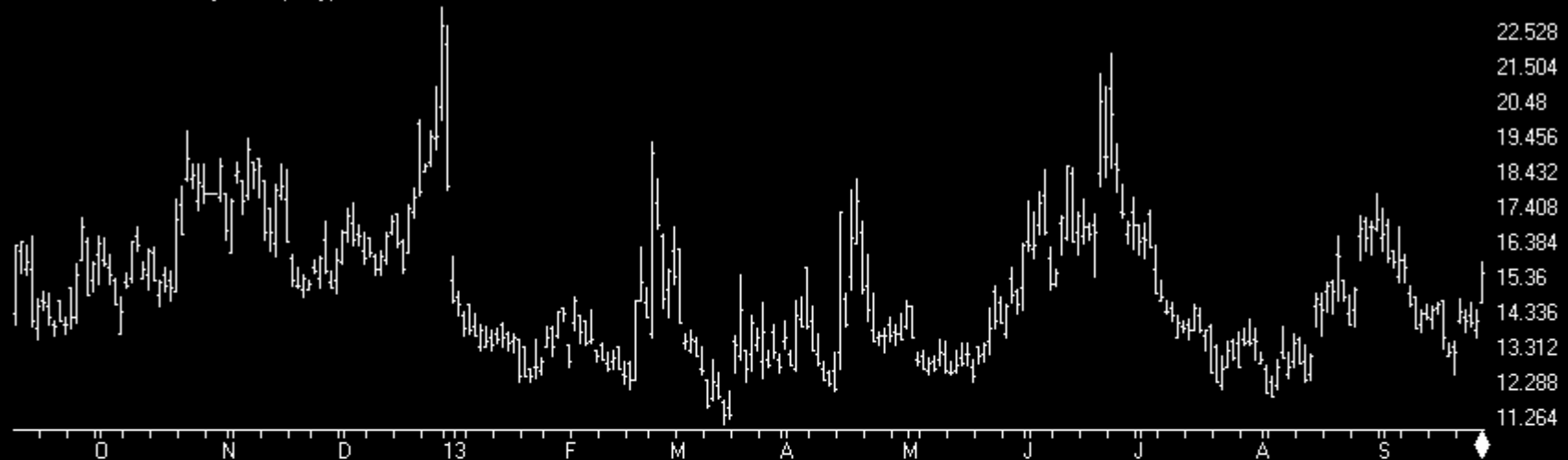
SP500 Index (Daily) + ISEE (equities only)



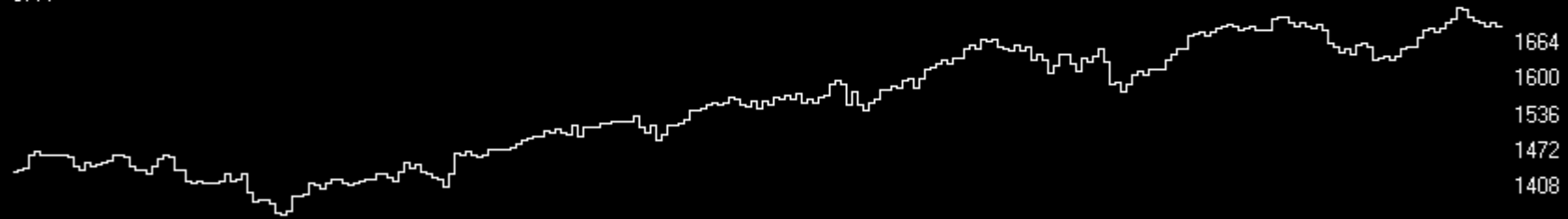
Sentiment

Charts by AIQ TradingExpert

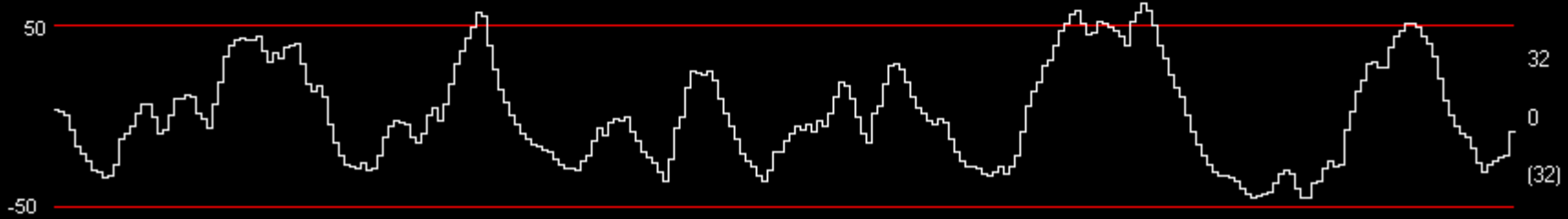
VIX - S&P 500 Volatility Index (Daily)



SPX



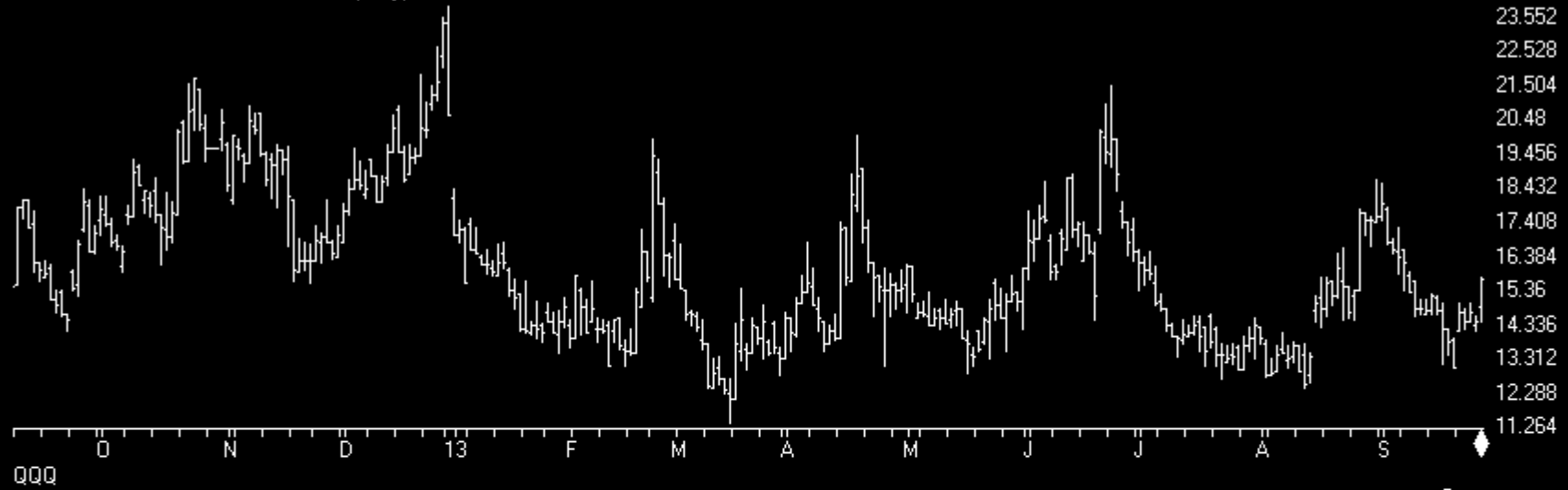
TCI based on VIX



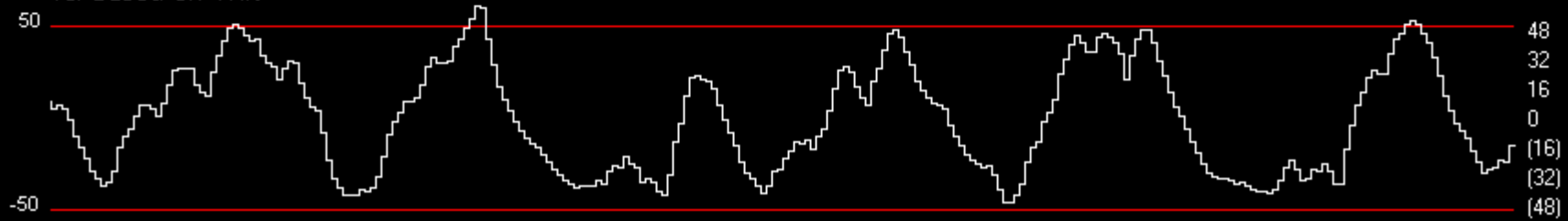
Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



TCI based on VXN



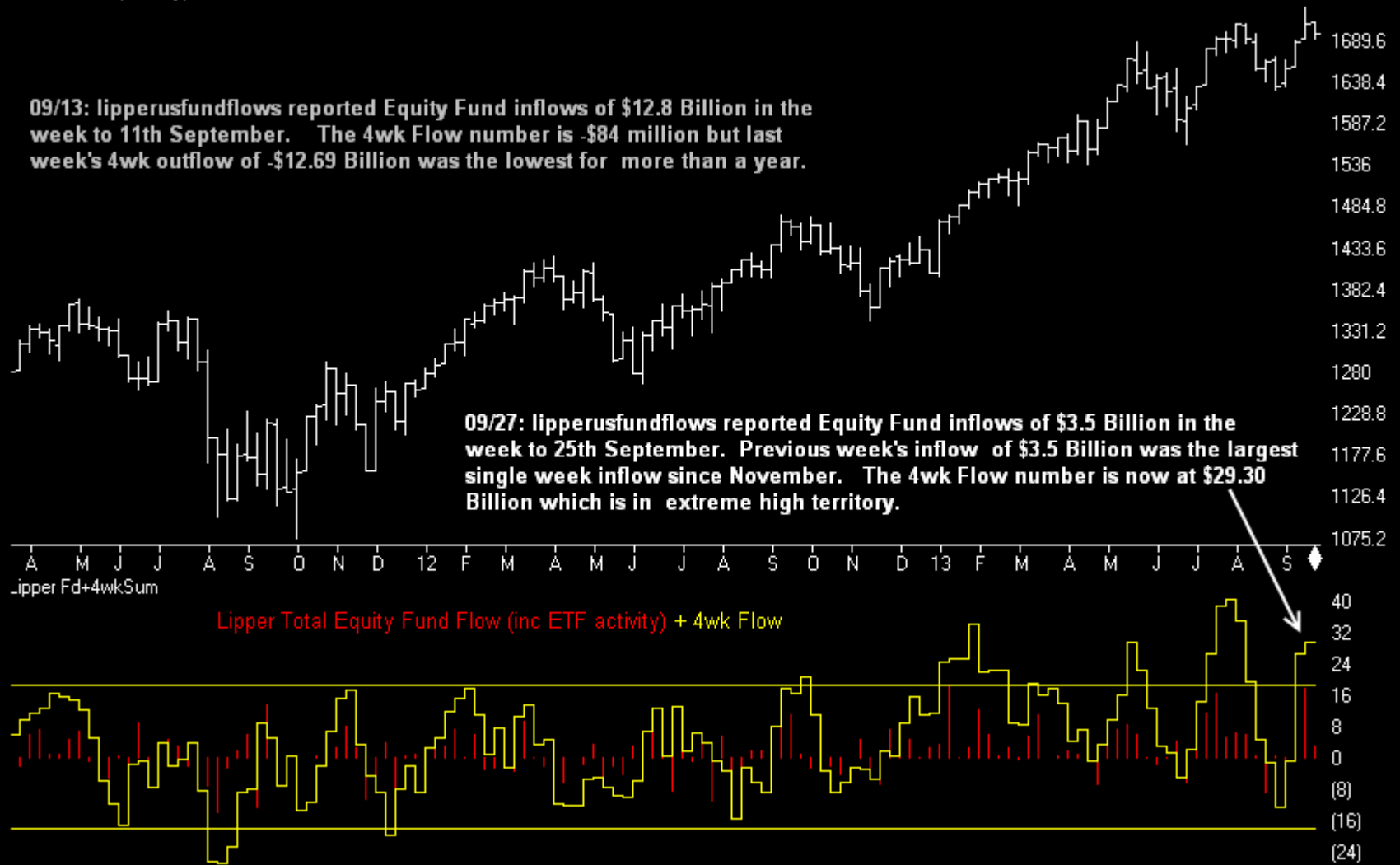
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.

09/27: lipperusfundflows reported Equity Fund inflows of \$3.5 Billion in the week to 25th September. Previous week's inflow of \$3.5 Billion was the largest single week inflow since November. The 4wk Flow number is now at \$29.30 Billion which is in extreme high territory.

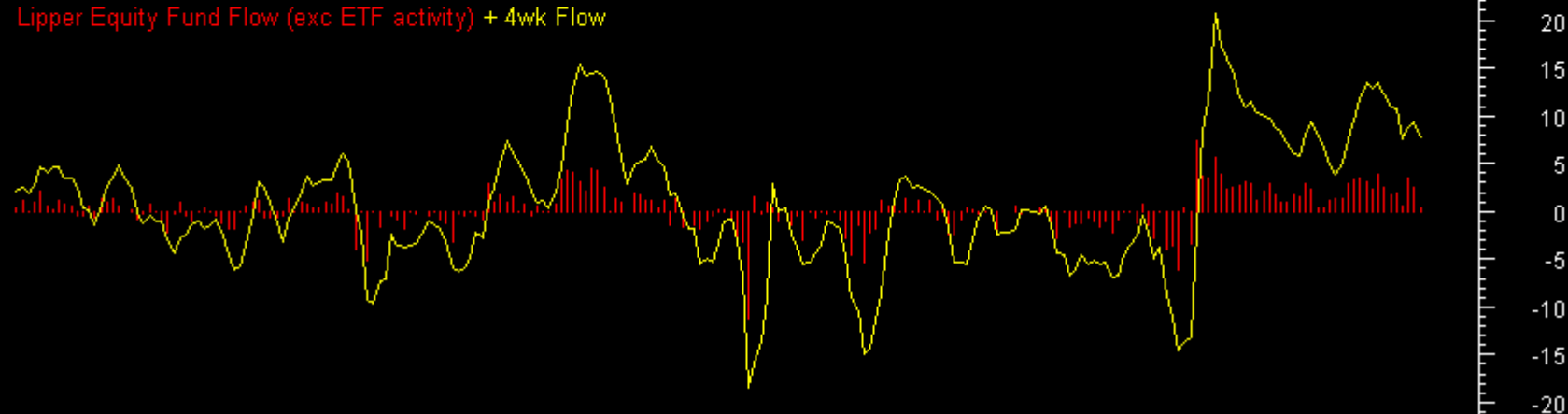


Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

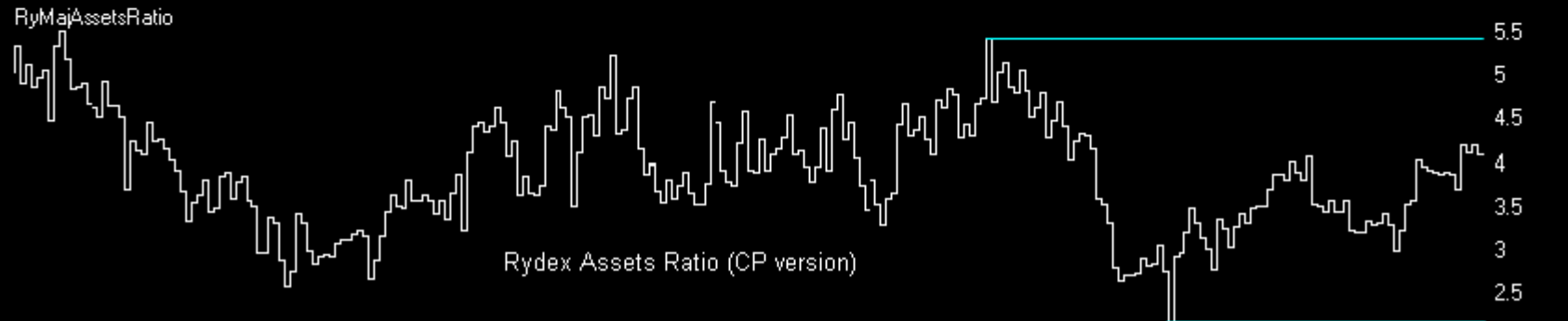
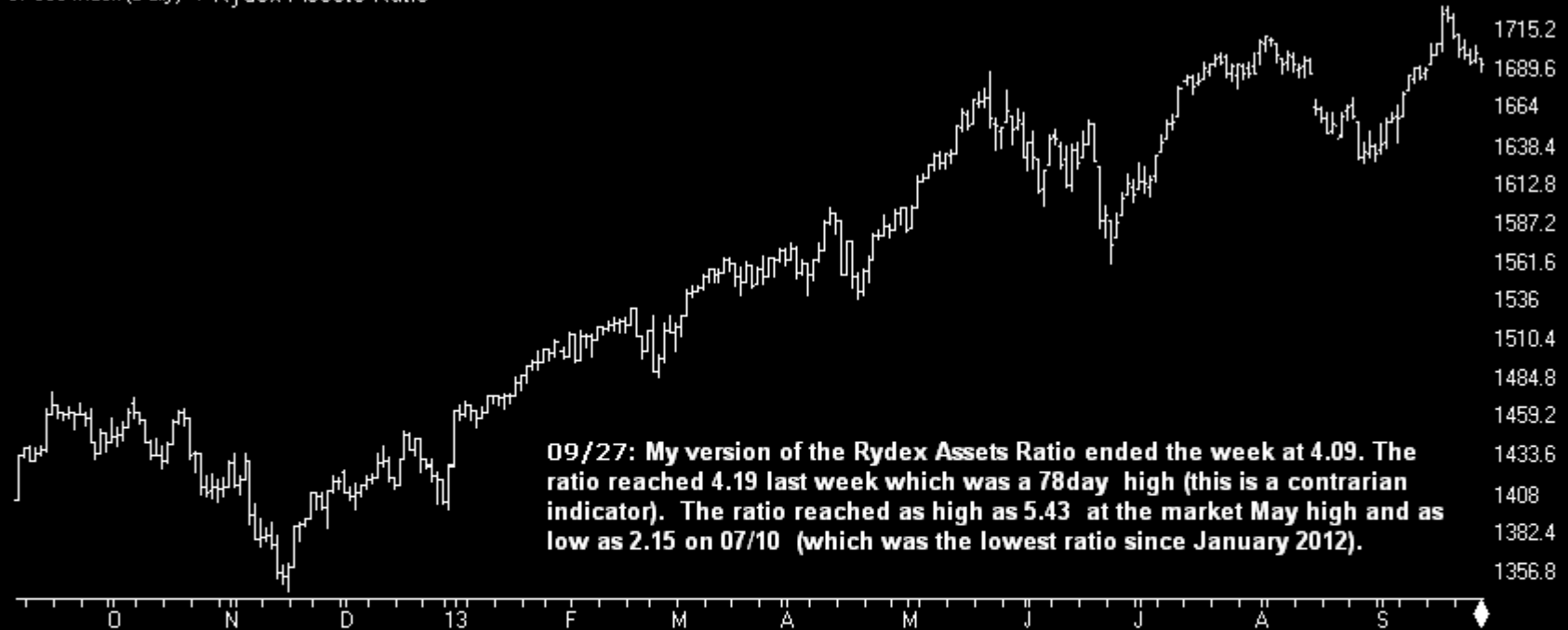


| M J J A S O N D | 2010 | A M J J A S O N D | 2011 | A M J J A S O N D | 2012 | A M J J A S O N D | 2013 | A M J J A S O N

Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + Rydex Assets Ratio



Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

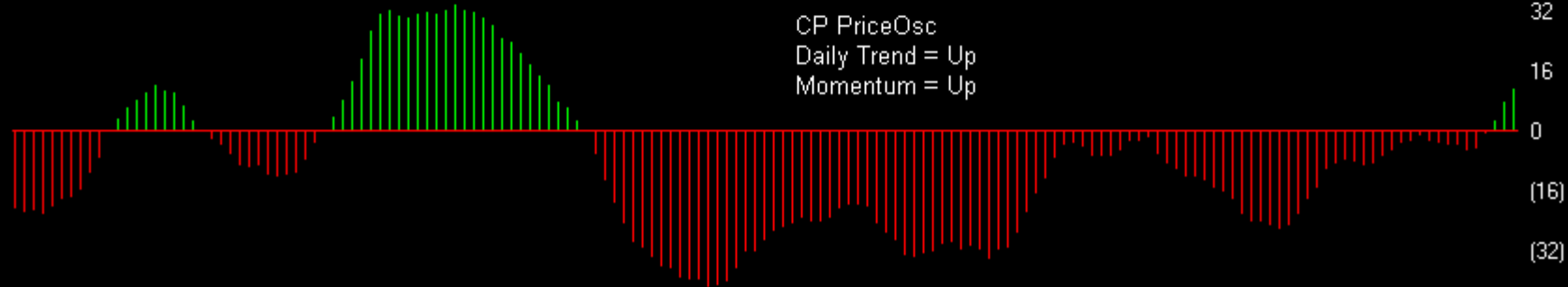


05/10: Has turned down from 123.42, the 1/2R off last July's high. Momentum turned negative. There is Support at 117.15, the major poc.

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

08/30: chart approaches the Resistance at the 4mn poc. Price above this level would be stronger location.

CP PriceOsc

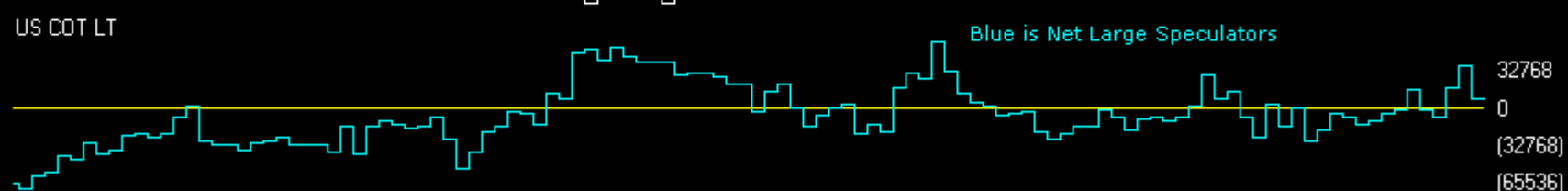
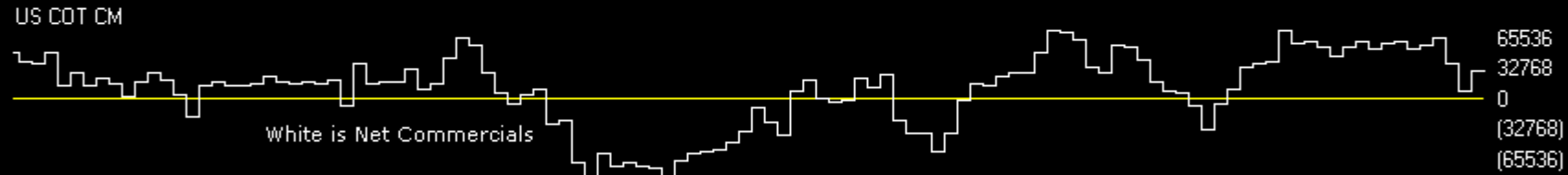
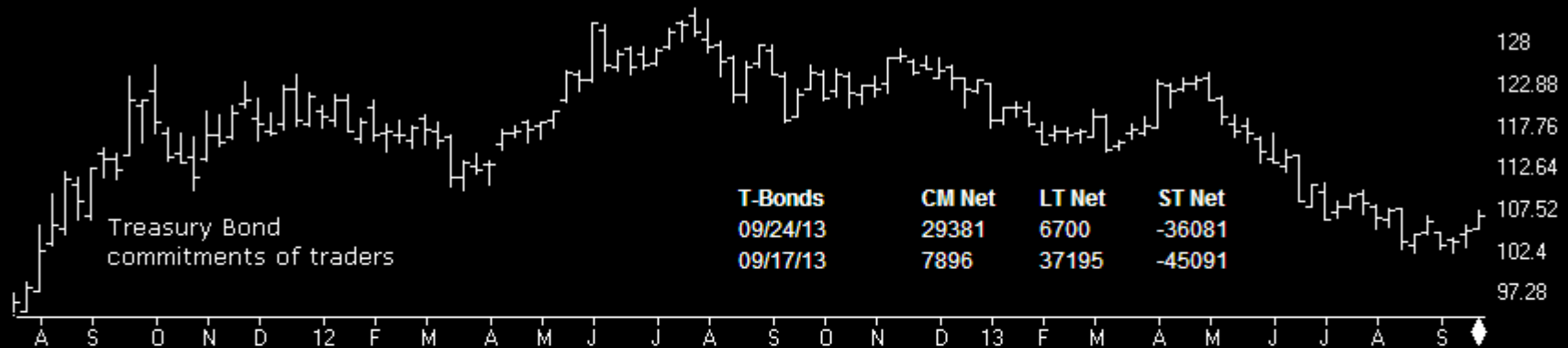


CP PriceOsc
Daily Trend = Up
Momentum = Up

Bonds

Charts by AIQ TradingExpert

| T-BONDS | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 59.4 | 31.9 | 47.6 | 54.3 | 72.2 | 56.7 | 43.5 | 53.4 | 56.4 |
| 09/17/13 | 39.1 | 33.0 | 77.0 | 100.0 | 73.5 | 0.0 | 31.8 | 26.2 | 52.6 |



Gold

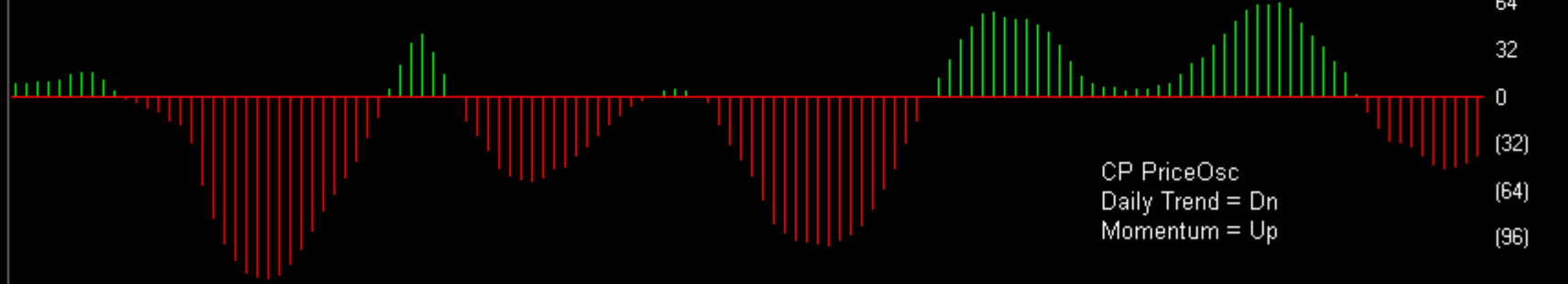
Charts by AIQ TradingExpert



STREETTRACKS GOLD TRUST ETF (Daily) (GLD)



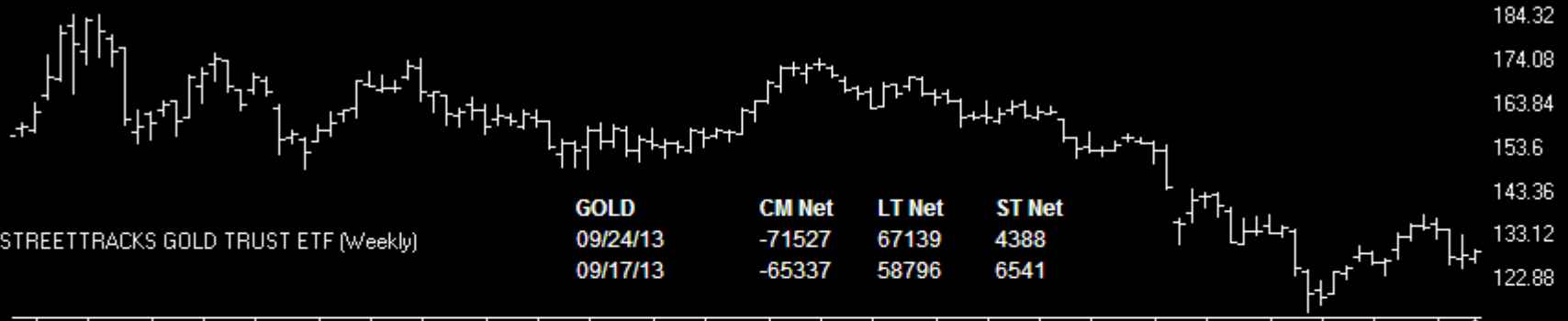
CP PriceOsc



Gold

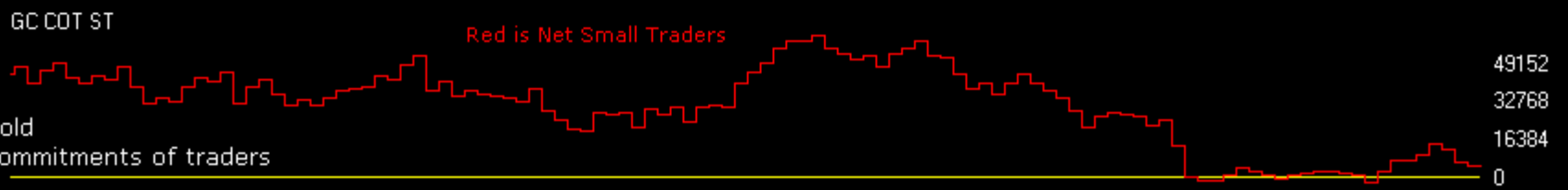
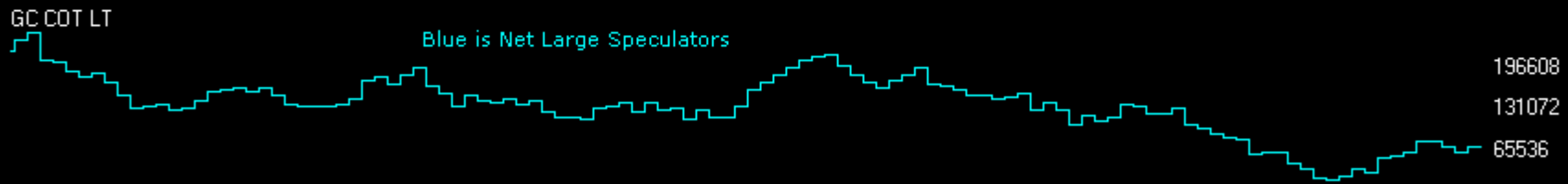
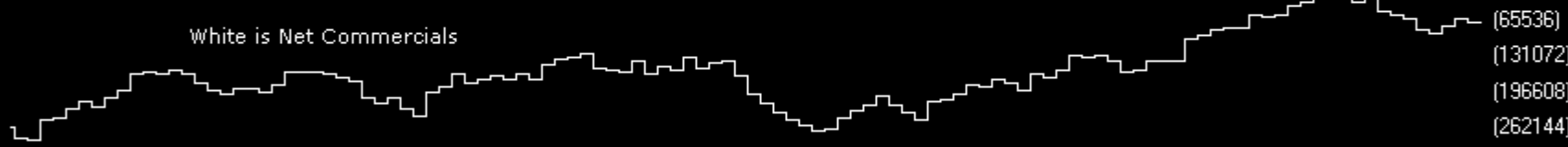
Charts by AIQ TradingExpert

| GOLD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 57.9 | 88.7 | 88.8 | 45 | 11.3 | 6.8 | 25.8 | 21.2 | 40.6 |
| 09/17/13 | 62.9 | 91.5 | 81.2 | 37.6 | 4.1 | 16.3 | 33.8 | 35.9 | 42.9 |

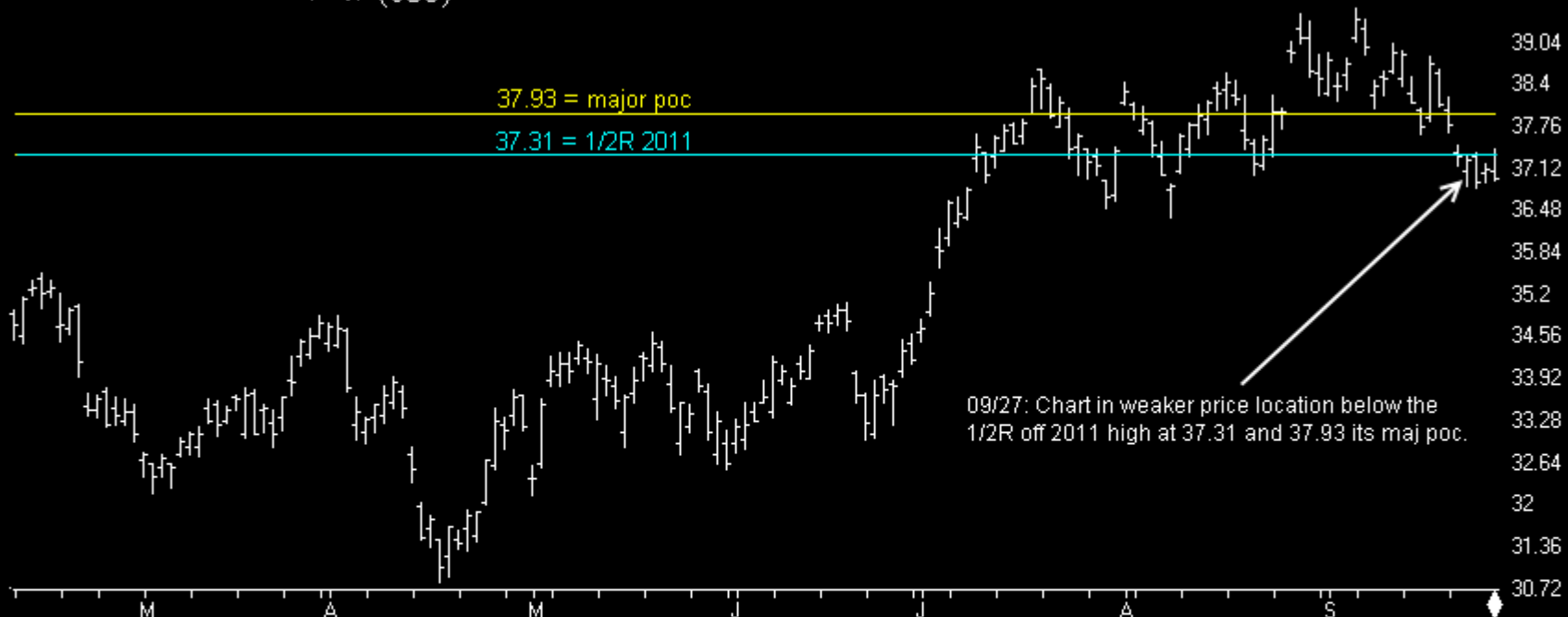


| STREETTRACKS GOLD TRUST ETF (Weekly) | GOLD | CM Net | LT Net | ST Net |
|--------------------------------------|--------|--------|--------|--------|
| 09/24/13 | -71527 | 67139 | 4388 | |
| 09/17/13 | -65337 | 58796 | 6541 | |

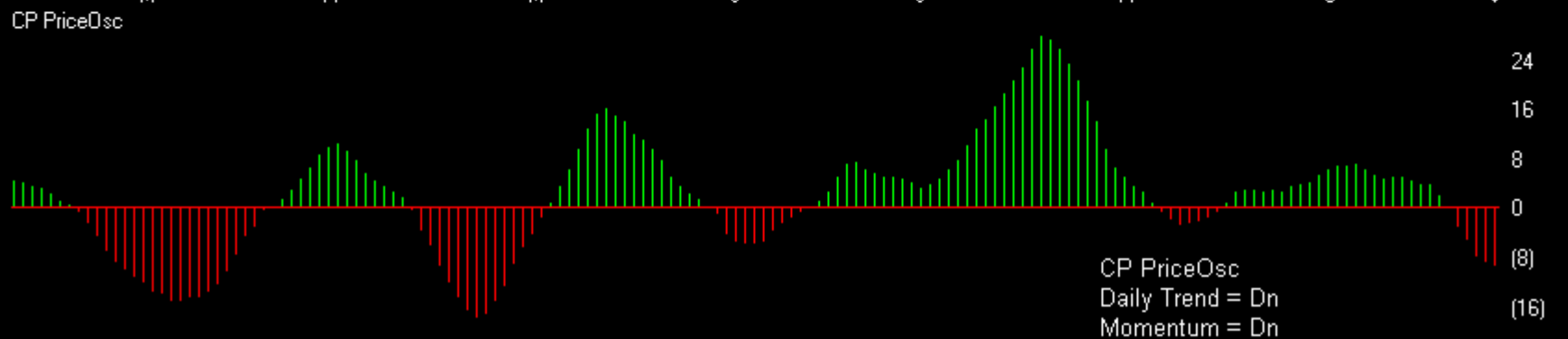
GC COT CM
 A S O N D 12 F M A M J J A S O N D 13 F M A M J J A S



43 UNITED STATES OIL FUND (Daily) (USO)



09/27: Chart in weaker price location below the 1/2R off 2011 high at 37.31 and 37.93 its maj poc.

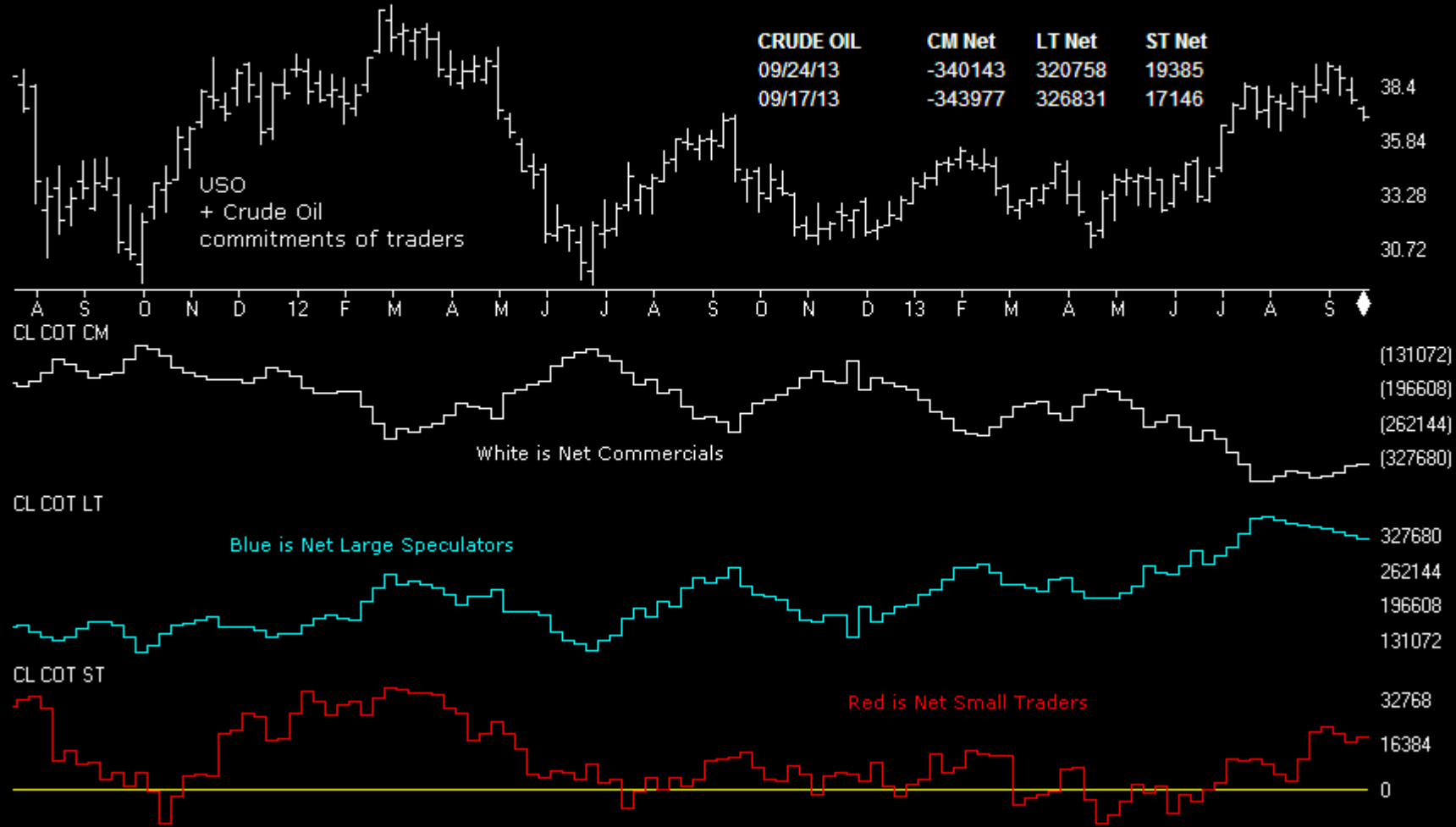


CP PriceOsc
Daily Trend = Dn
Momentum = Dn
(8)
(16)

Oil

Charts by AIQ TradingExpert

| CRUDE OIL | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|-----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 18.6 | 93.3 | 86.2 | 72.4 | 51.0 | 0.0 | 89.7 | 62.2 | 0.0 |
| 09/17/13 | 16.4 | 56.0 | 68.8 | 76.4 | 56.3 | 8.8 | 83.4 | 77.2 | 11.3 |



Dollar

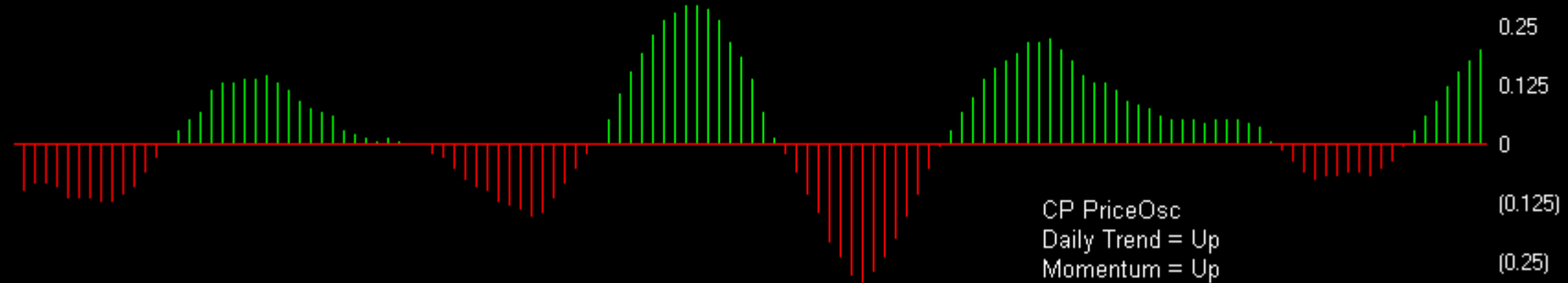
Charts by AIQ TradingExpert

51 EURUSD (Daily)

08/23: Prints above the Support band between the 4mn poc at 1.3257 and the 1/2R at 1.3228 but yet to overcome Resistance at 1.3416, the 1/2R of 2010 low.



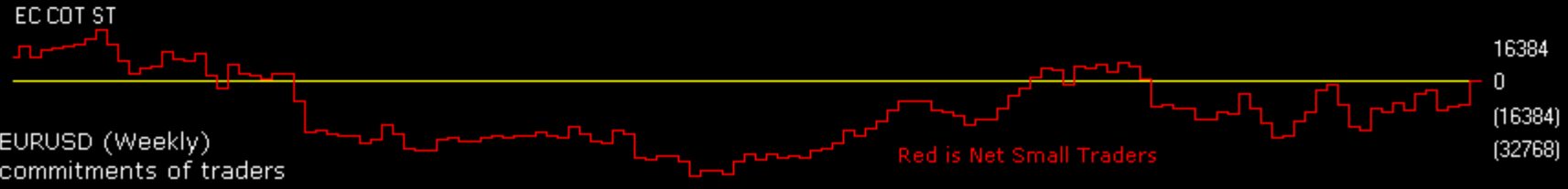
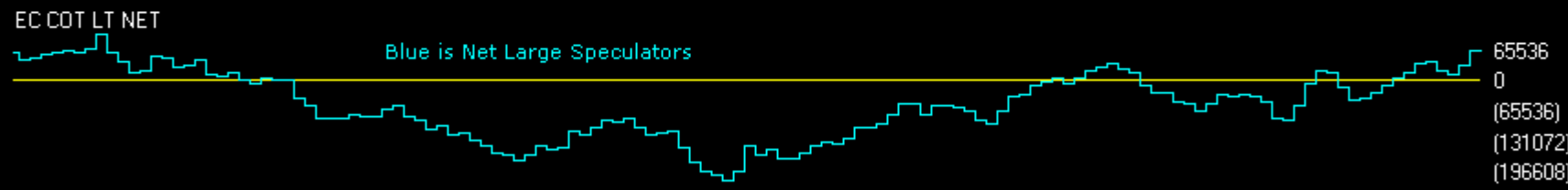
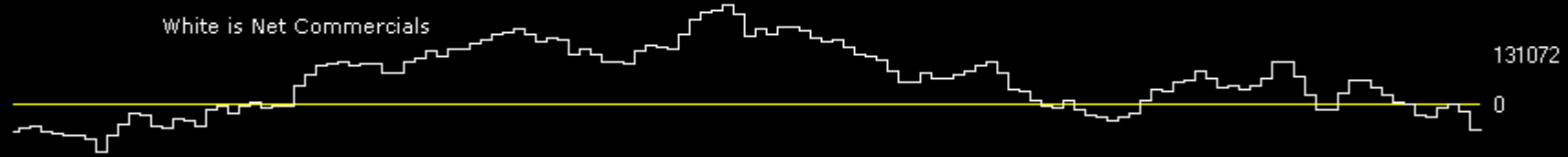
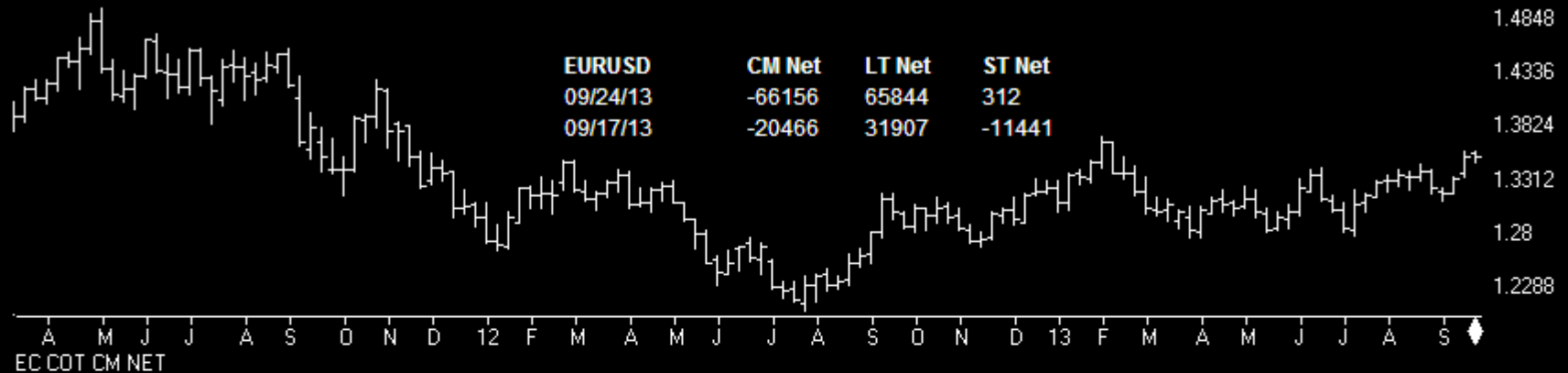
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

| EURUSD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 0.0 | 0.0 | 100.0 | 100.0 | 100.0 | 0.0 | 100.0 | 44.0 | 0.0 |
| 09/17/13 | 10.5 | 9.4 | 81.9 | 93.4 | 100.0 | 21.4 | 60.6 | 37.4 | 29.3 |

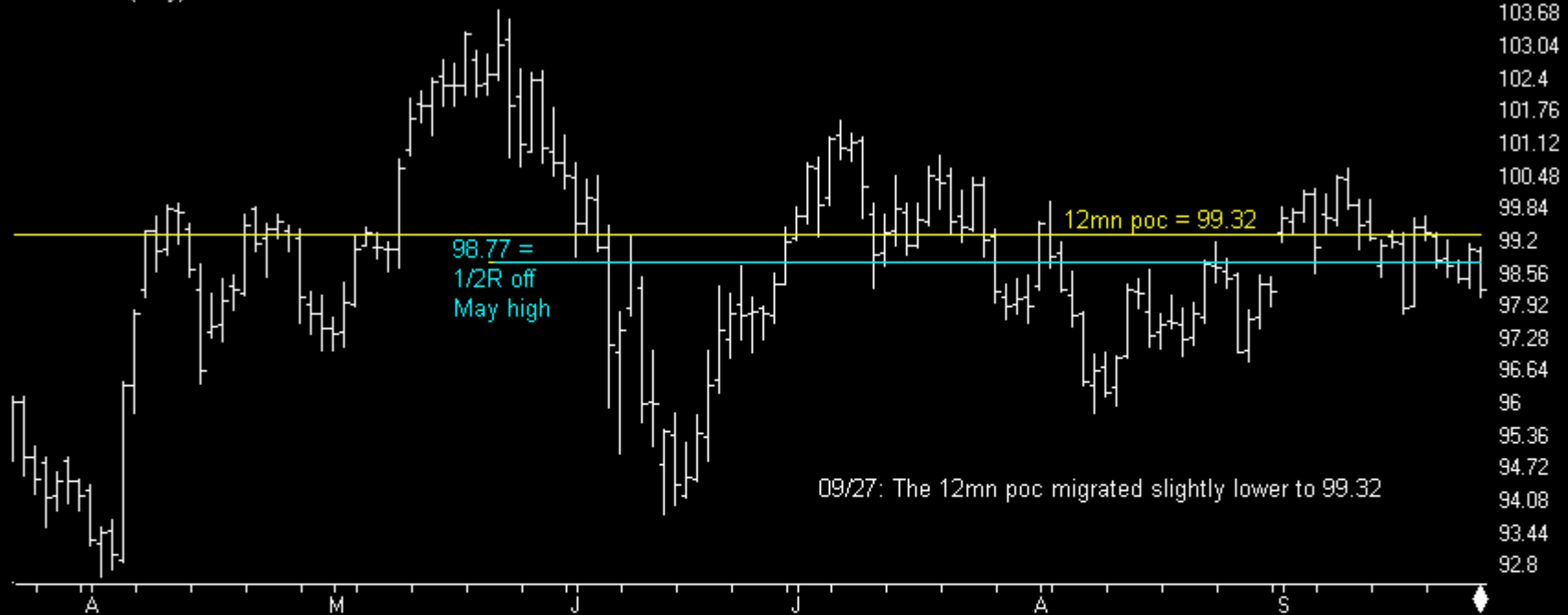


EURUSD (Weekly) commitments of traders

Dollar

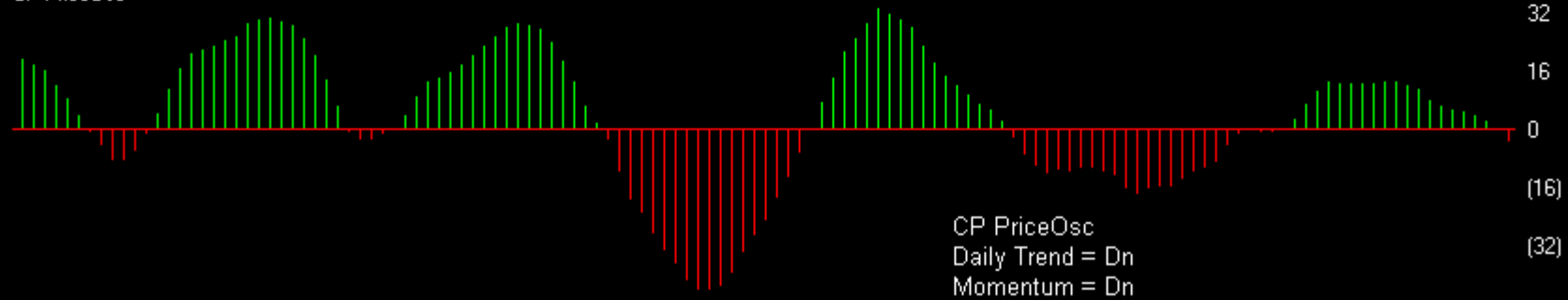
Charts by AIQ TradingExpert

53 USDJPY (Daily)



09/27: The 12mn poc migrated slightly lower to 99.32

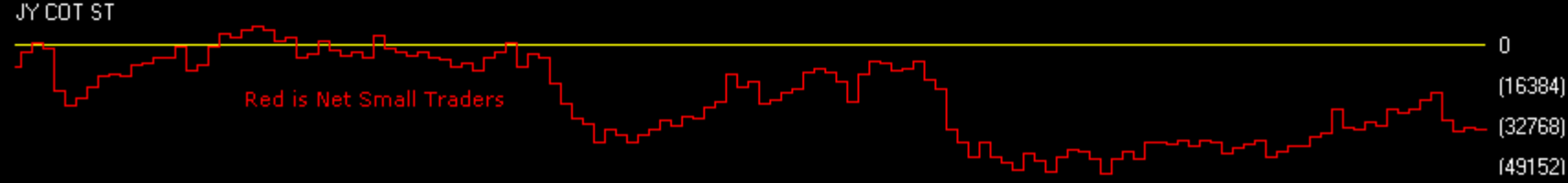
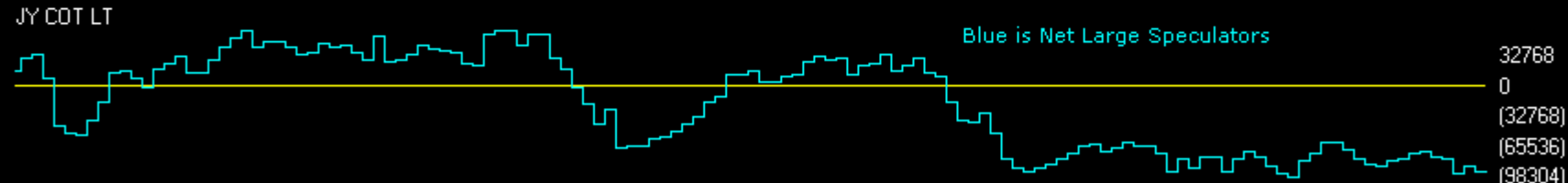
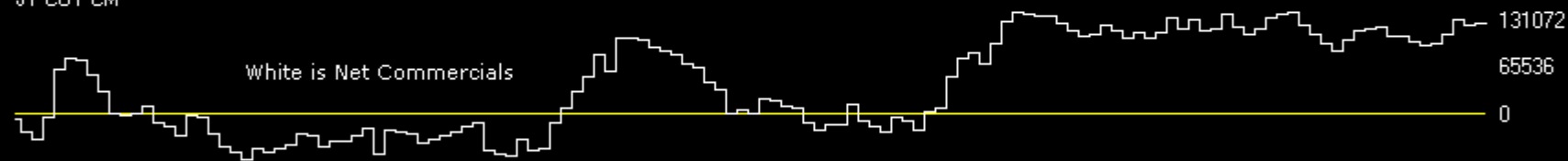
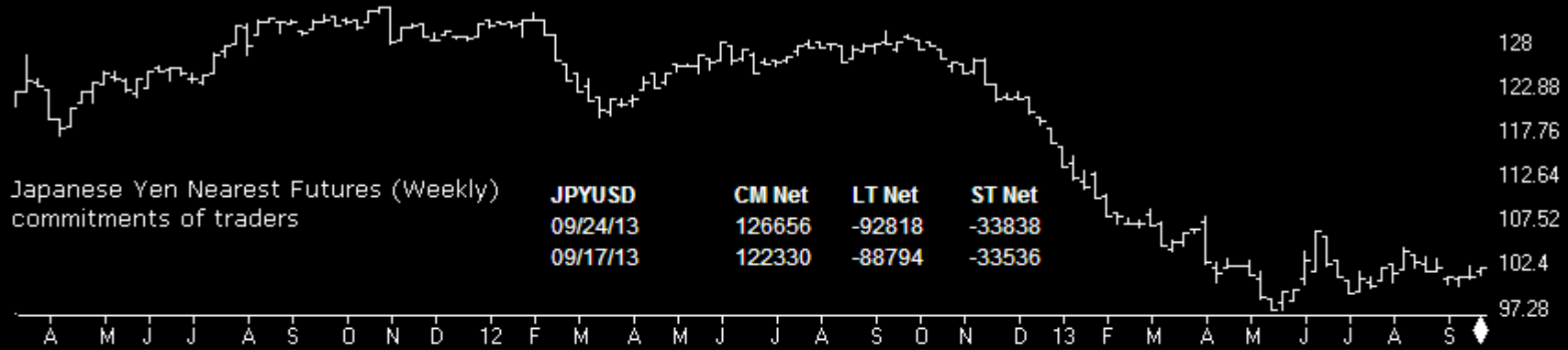
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

| JPYUSD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 73.7 | 86.9 | 5.8 | 18.1 | 17.3 | 94.5 | 44.5 | 0.4 | 45.1 |
| 09/17/13 | 65.6 | 49.5 | 0.0 | 28.7 | 48.4 | 100.0 | 45.7 | 6.0 | 44.5 |



Dollar

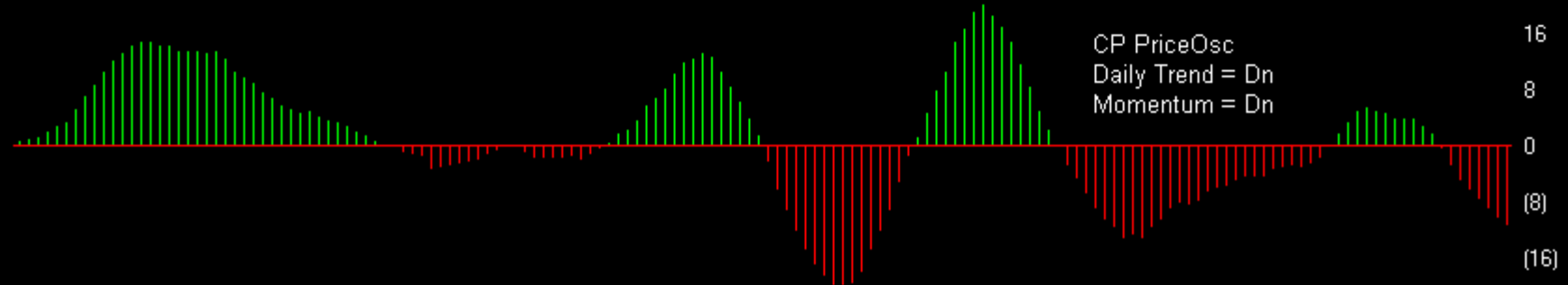
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

08/02: Sampled on a 30minute basis, the major poc migrated higher to 82.73. Price below that level is weak price location.



CP PriceOsc



Dollar

Charts by AIQ TradingExpert

| USD IX | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 09/24/13 | 100.0 | 57.2 | 0.0 | 0.0 | 49.1 | 100.0 | 0.0 | 73.6 | 100.0 |
| 09/17/13 | 73.9 | 93.1 | 45.8 | 23.9 | 22.4 | 50.4 | 25.5 | 68.7 | 50.9 |

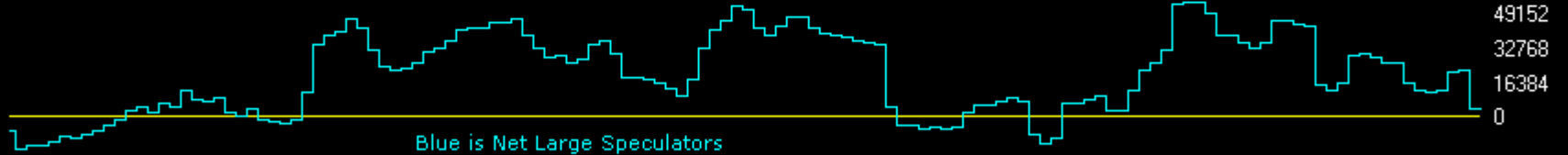
Dollar Index (Weekly)
commitments of traders



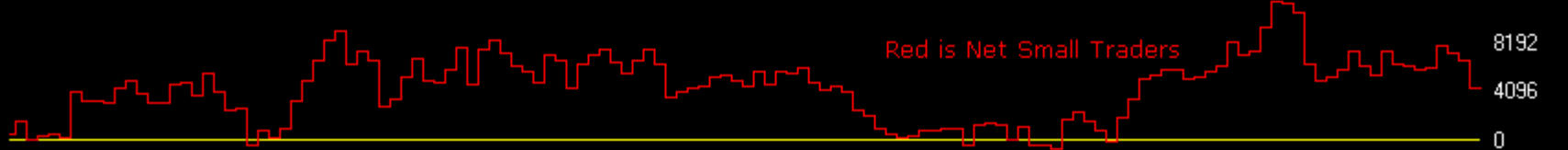
DX COT CM



DX COT LT NET



DX COT_ST



<http://www.chartprofitwebcast.com>