

Charts to Friday 18th October

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

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terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

In the longer timeframe, Friday closed above Mon-Wed Hi-Lo Range indicating Buyers Active on the weekly timeframe for the second consecutive week.

ES analysis: Since the low on 9th October I have marked Significant Buying eight times. Buyers have been very active and so far there has been no markable Selling Response. Because the market has pushed sharply higher there has not been enough time printed at any level for a poc of any significance to emerge and therefore First Level Support remains at 1685.50.

Supporting Charts:

Bonds TLT: Recently the local poc migrated lower to 106.34. Time printed above this level would put the chart in a stronger price location.

Gold GLD: Remains below 134.17, the 12mn poc, in a weak price location.

Oil USO: Consolidating below 37.31, the low of the Support/Resistance band in a weak price location. I'm not interested in considering the long side of this chart until price can print time above 37.93, the maj poc.

Dollar Index: Is printing in a weak price location below 80.15. Dollar Bulls would want to see price recover this level.

EURUSD: Reached its highest level since February last week. In mid September it broke above proven 1/2R Resistance and has consolidated above that level.

***** BREADTH

Breadth: The CP Market Timing System turned positive (from negative) for Nyse, remained positive for Nasdaq, turned positive (from neutral) for R2000, turned neutral (from negative) for UK.

Stocks>50dyma numbers: Nyse 83%, Nasdaq 75%, R2000 80%, UK 76%. Numbers >50 are considered supportive.

***** SENTIMENT

Consensus Polls:

10/18: AAll (public poll). Bulls% was higher again at 46.3%, a thirteen week high. Bears% was lower at 24.9%. The nett (Bulls minus Bears) at 21.4 is a twelve week high.

10/18: Investors Intelligence. Bulls% was lower at 42.3%. Bears% was slightly higher at 21.6.

10/18: Market Vane (advisers) poll was higher at 60

10/18: The NAAIM number (a measurement of average current equity exposure among active money managers) saw a dramatic jump from 54.26 to 82.05 this week, a twelve week high.

Mutual Fund Flow:

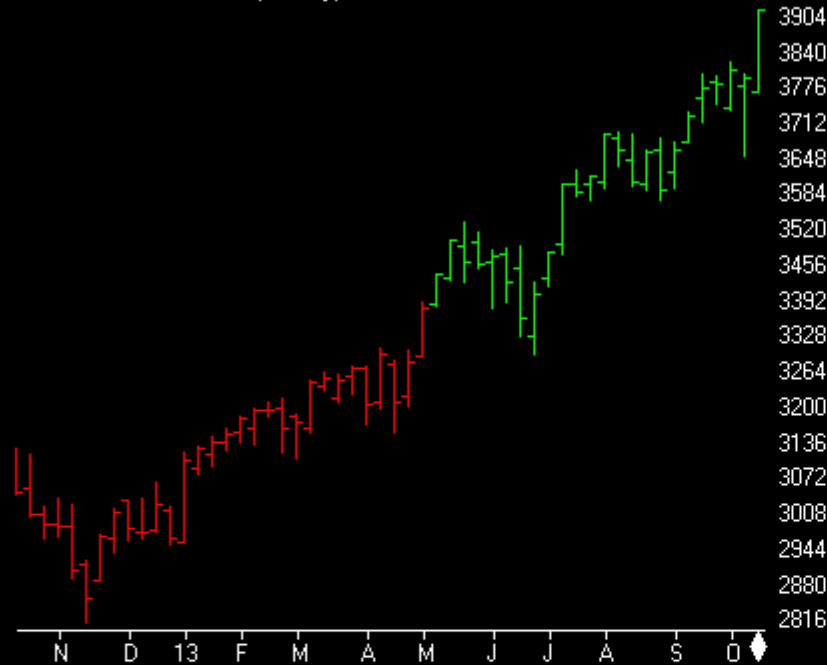
10/18: My version of the Rydex Assets Ratio ended the week at 4.03.

The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).

10/18: lipperusfundflows reported Equity Fund inflows of \$12.7 Billion in the week to 16th October. The 4wk Flow number is at \$7 Billion with an extreme peak for this number reaching \$40.40 Billion in early August

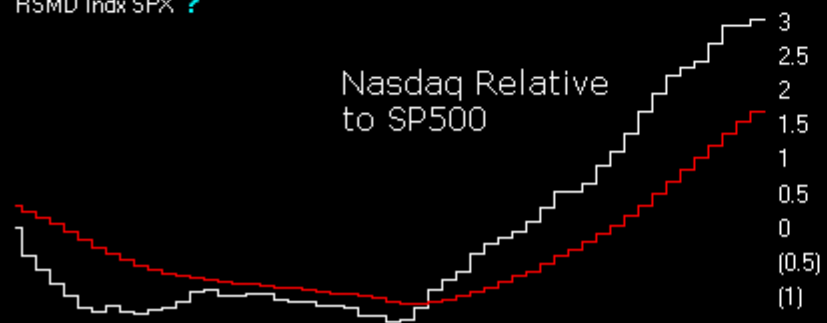
10/18: lipperusfundflows ex ETFs reported Equity Fund inflows of \$12.7 Billion but the 4wk Flow number is the lowest since the start of the year. This is a contrarian indicator.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 10/18

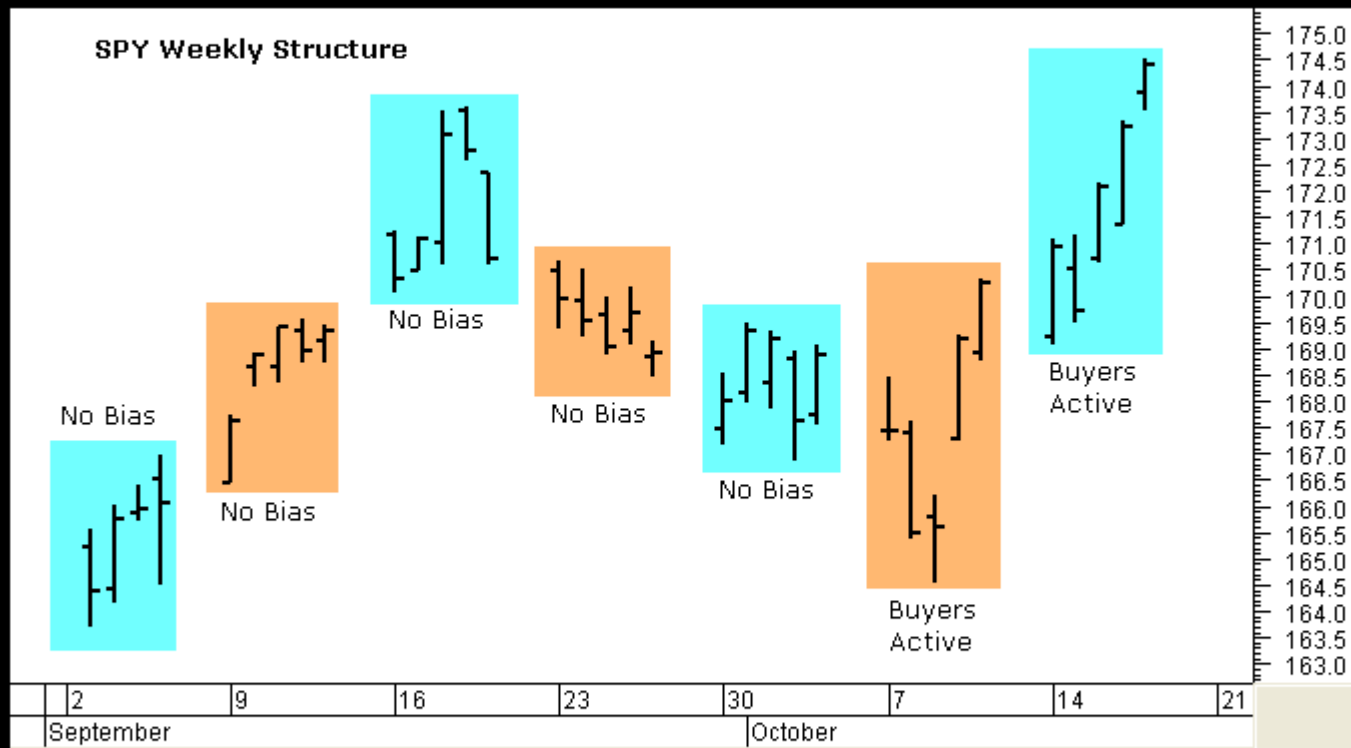
	-5	-4	-3	-2	-1	↓
NYSE	58	66	62	62	72	83
NasDaq	57	63	62	63	68	75
SP500	61	67	57	56	71	81
ND100	82	82	71	70	78	79
R2000	51	61	62	59	70	80
UK	64	64	54	48	59	76

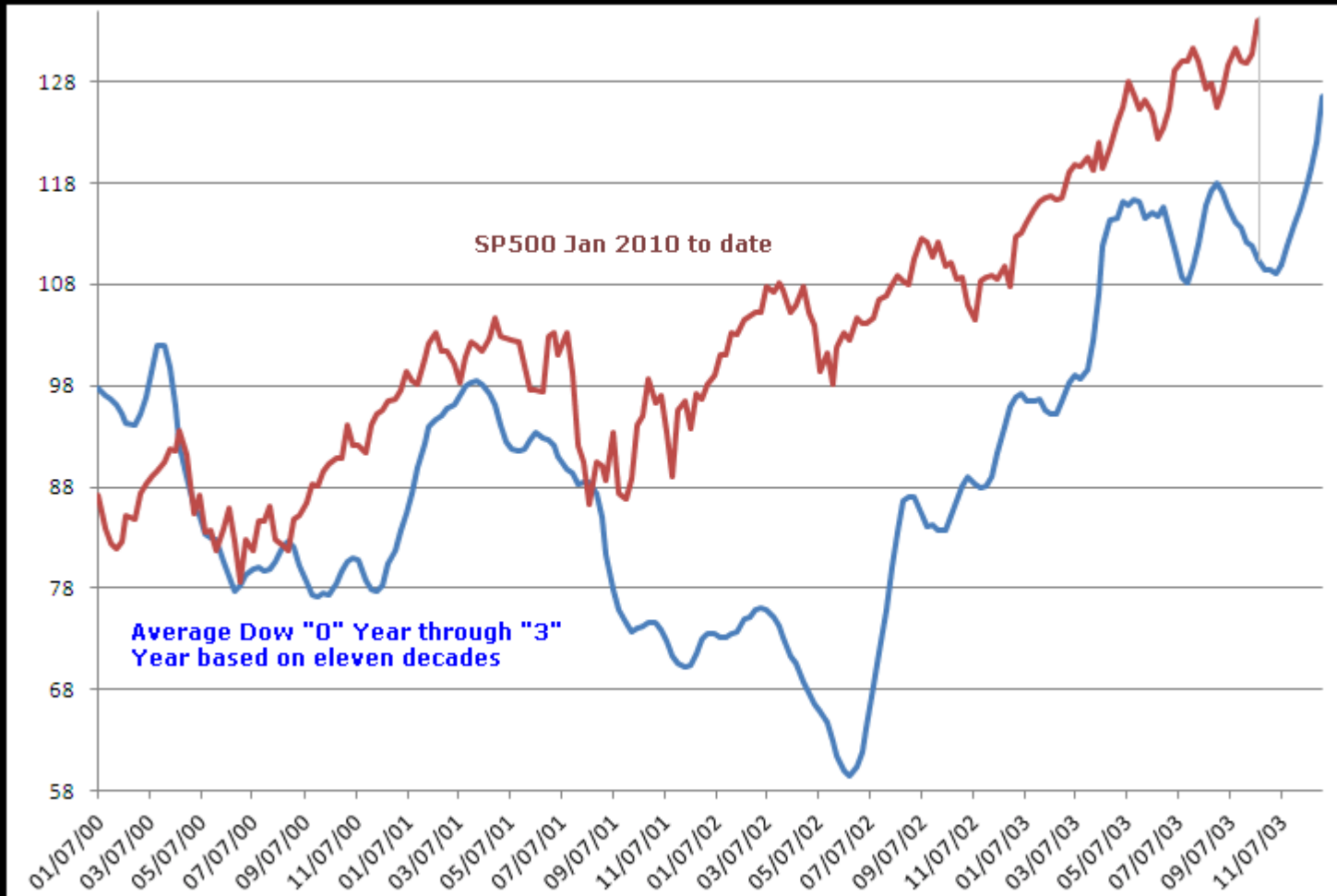
number = % stocks >50day ma

Relative to SPX wk ending 10/18

	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■



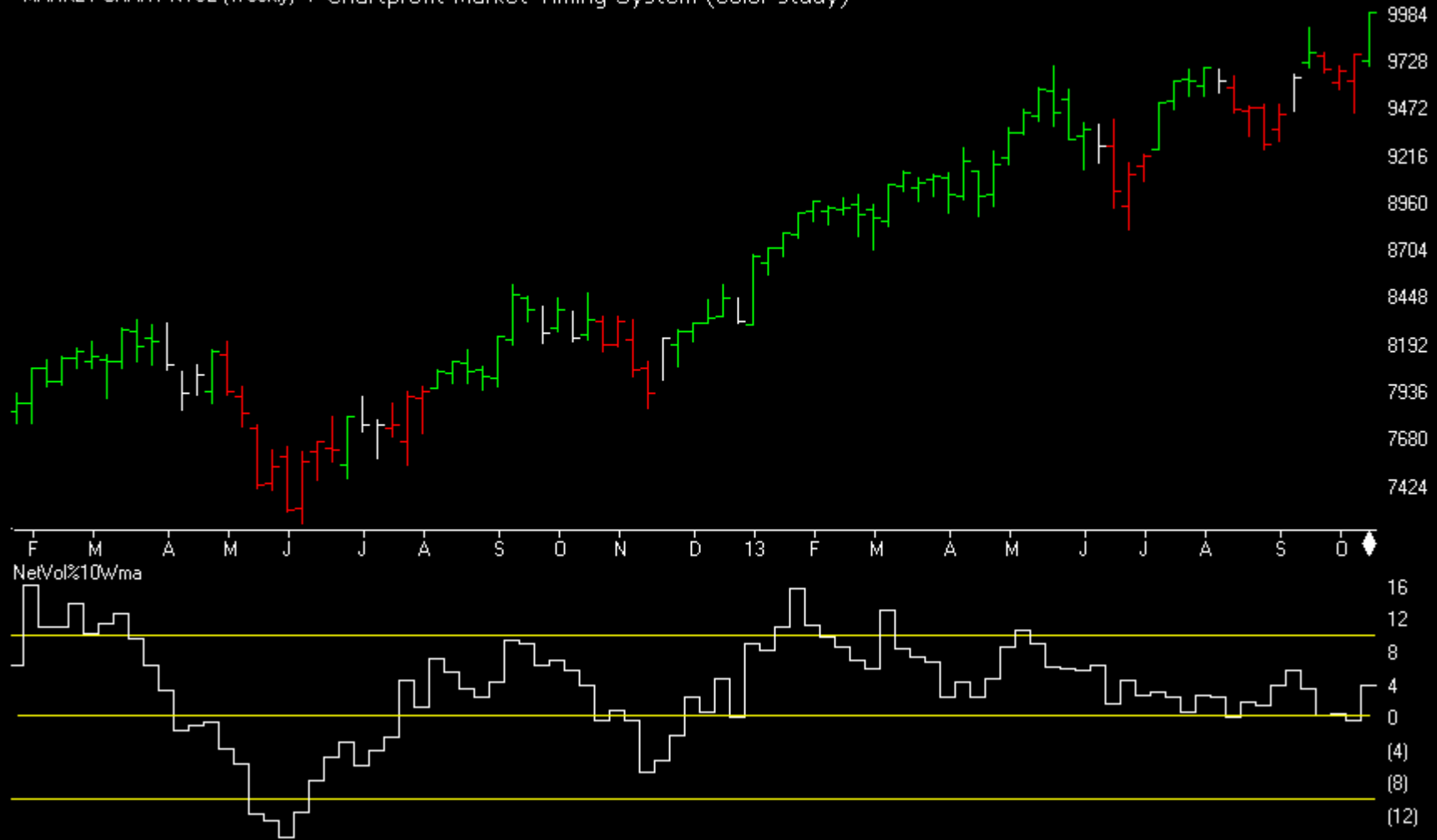




Market Charts

Charts by AIQ TradingExpert

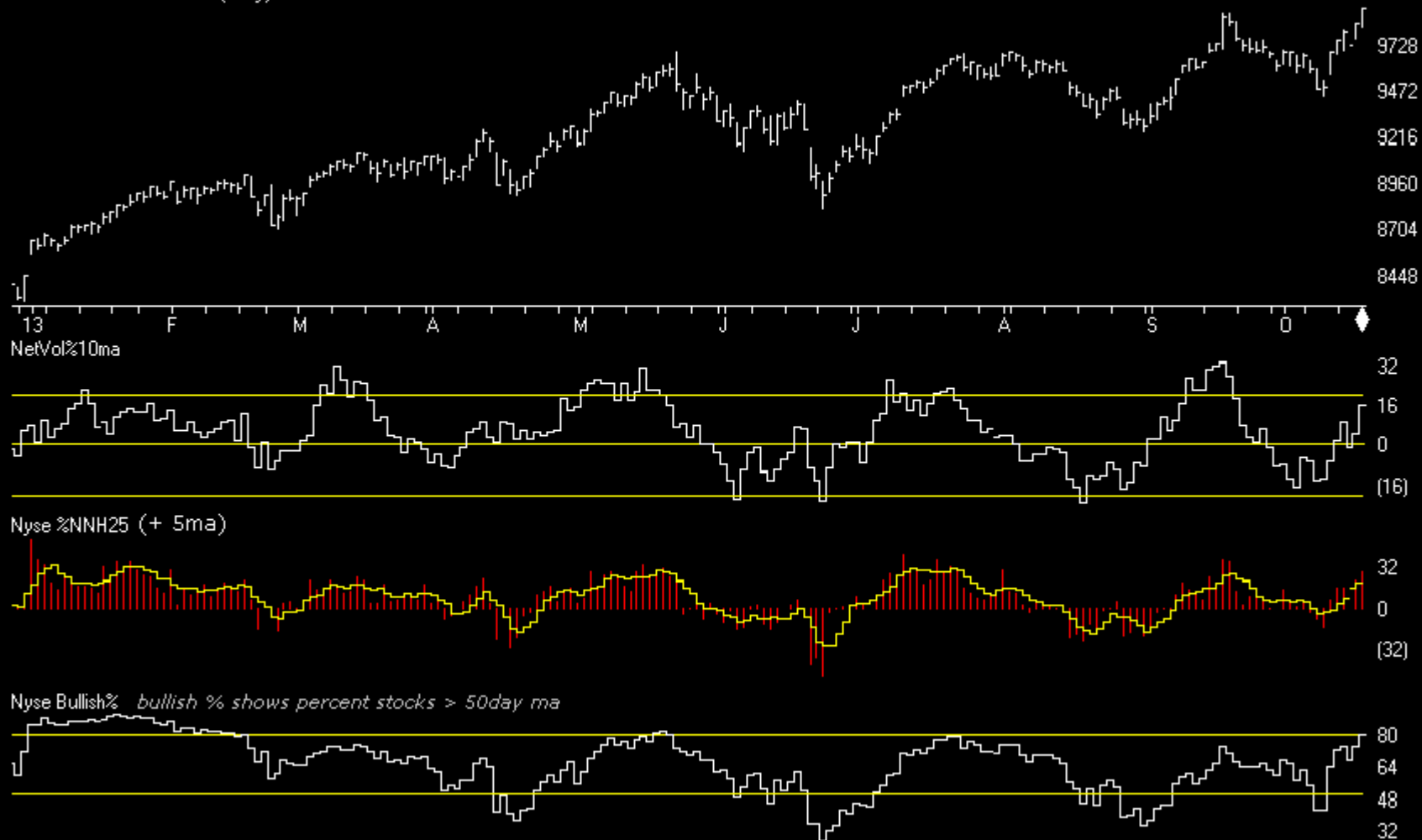
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

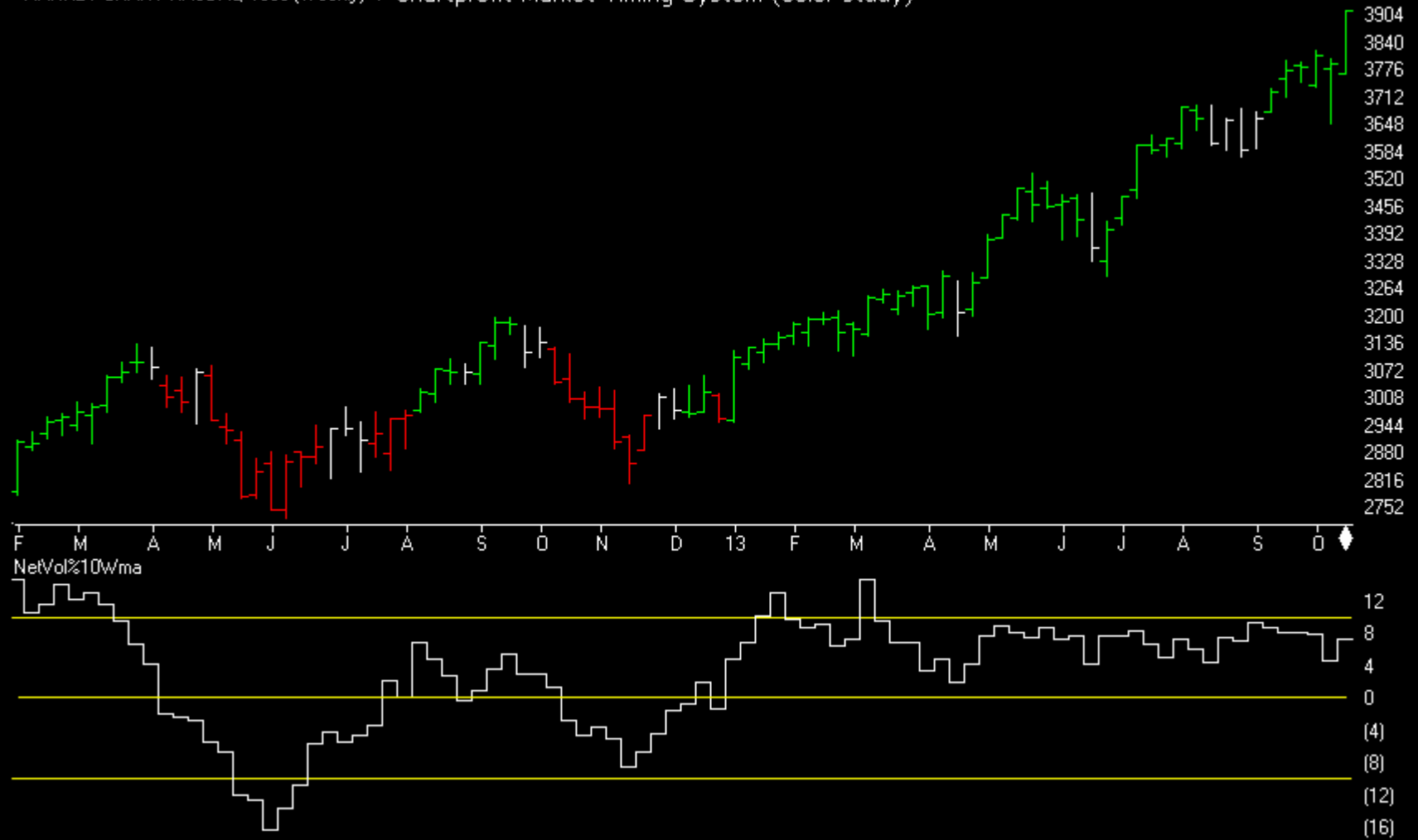
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

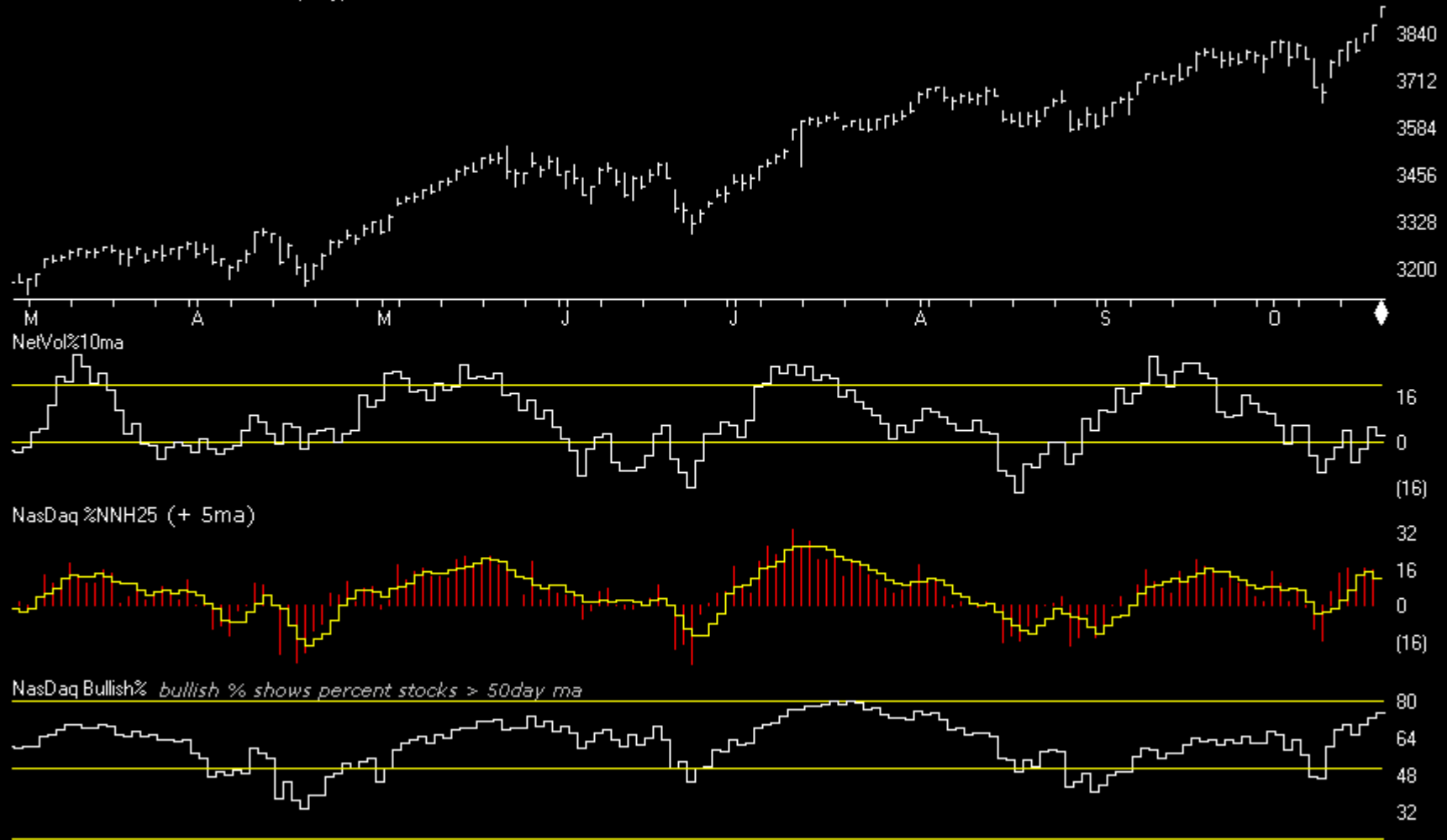
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

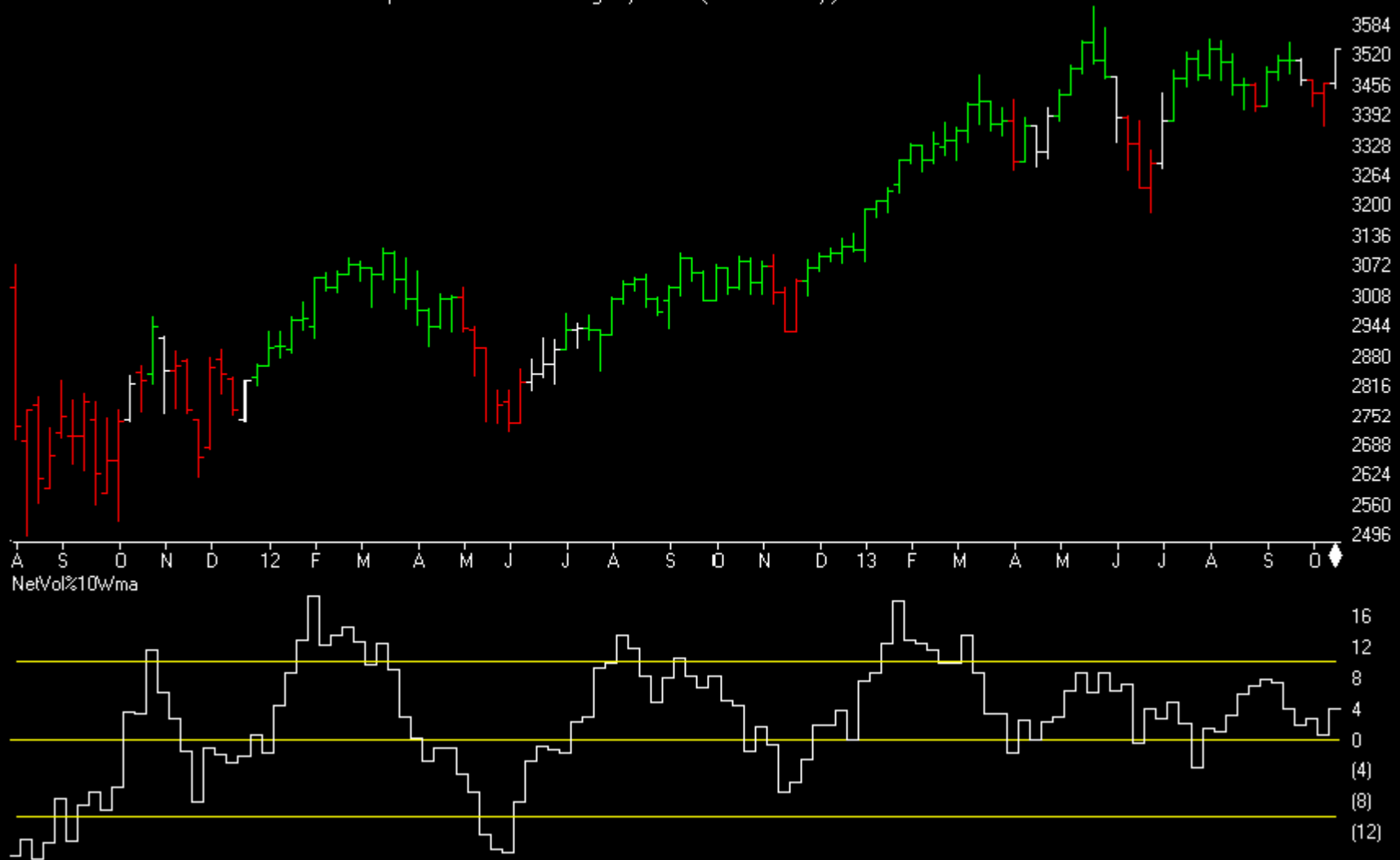
MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

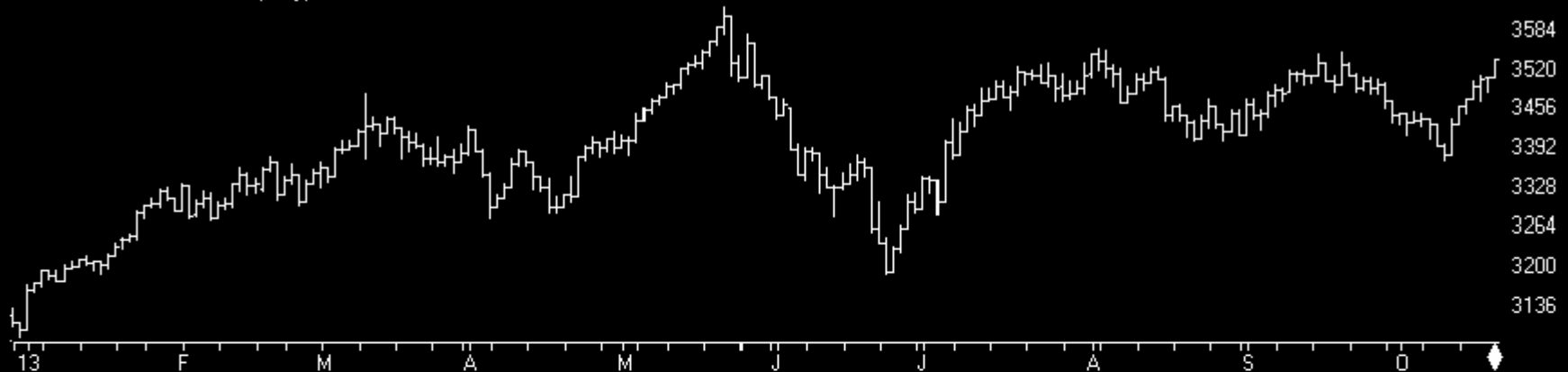
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



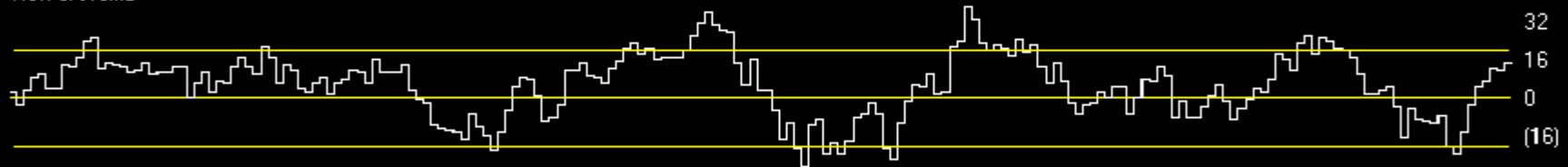
Market Charts

Charts by AIQ TradingExpert

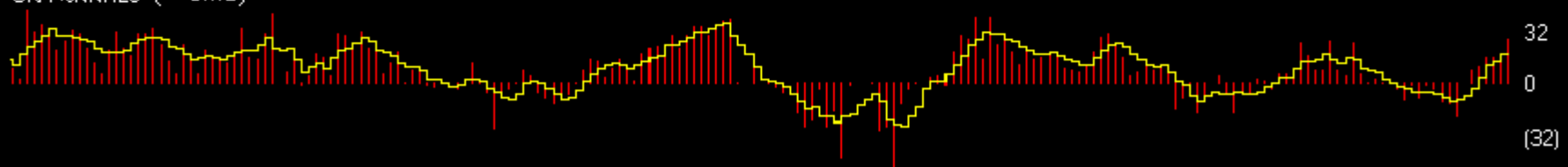
UK ALLSHARE MKT 2013 (Daily)



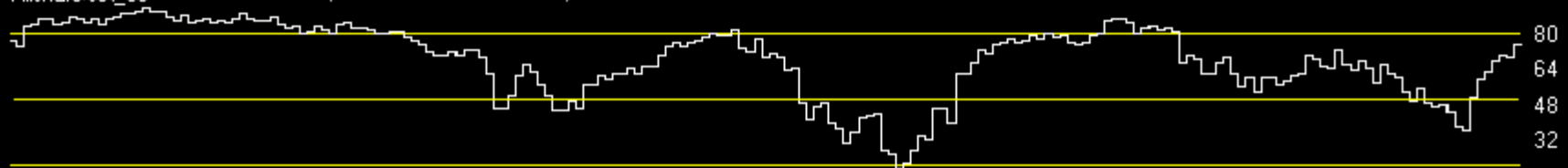
NetVol%10ma



UKA %NNH25 (+ 5ma)



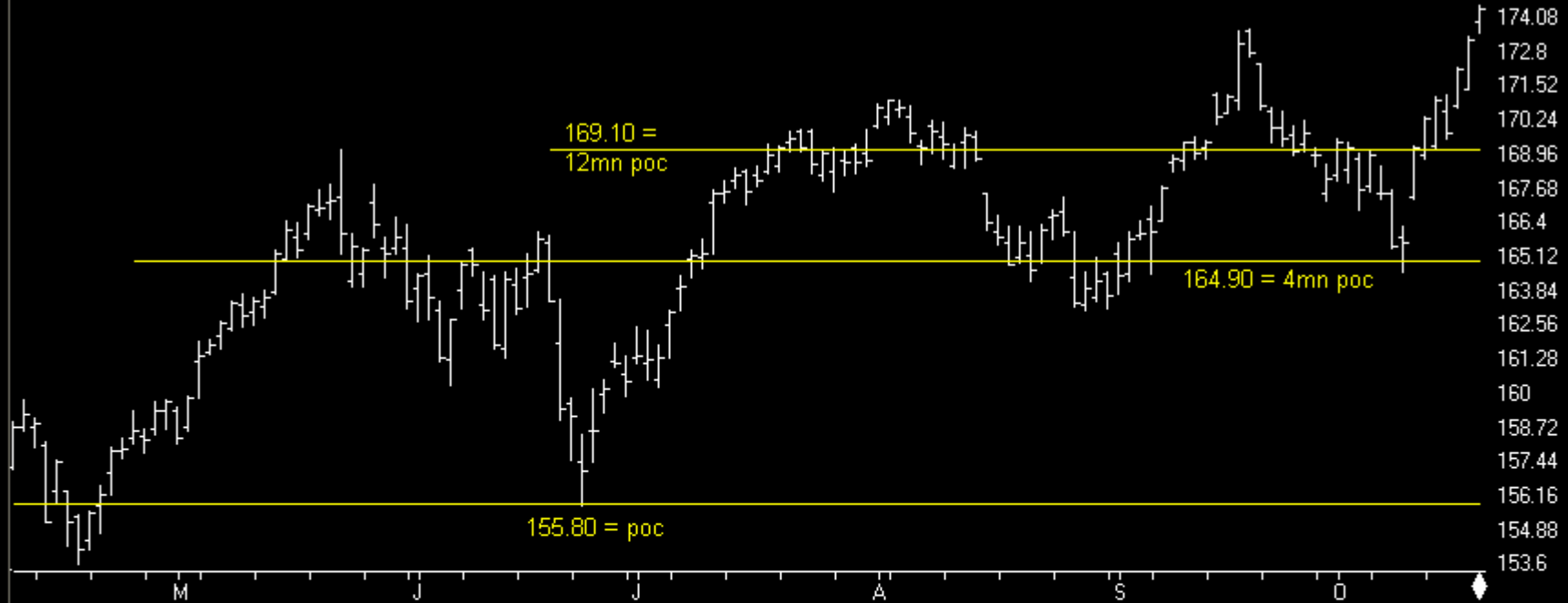
Allshare%St_50 bullish % shows percent stocks > 50day ma



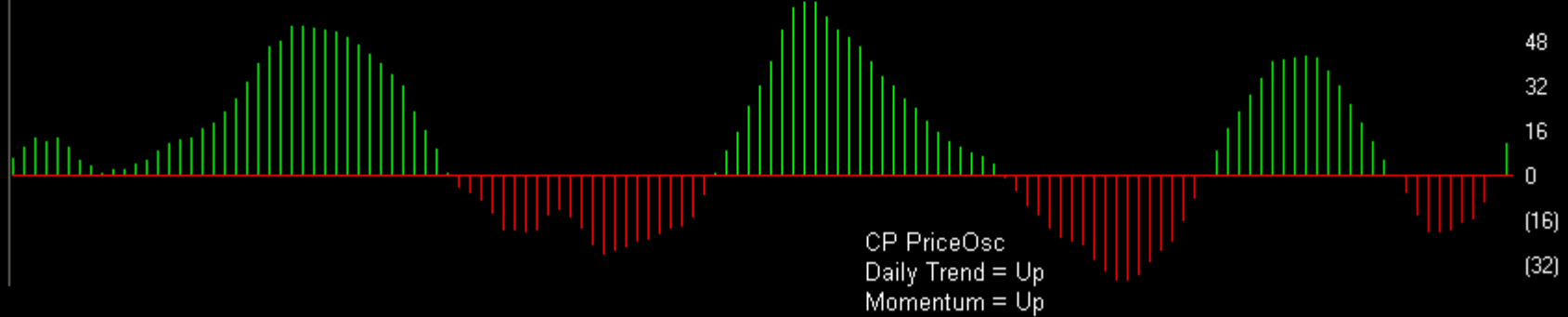
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)



CP PriceOsc



CP PriceOsc
Daily Trend = Up
Momentum = Up

Index ETFs

Charts by AIQ TradingExpert

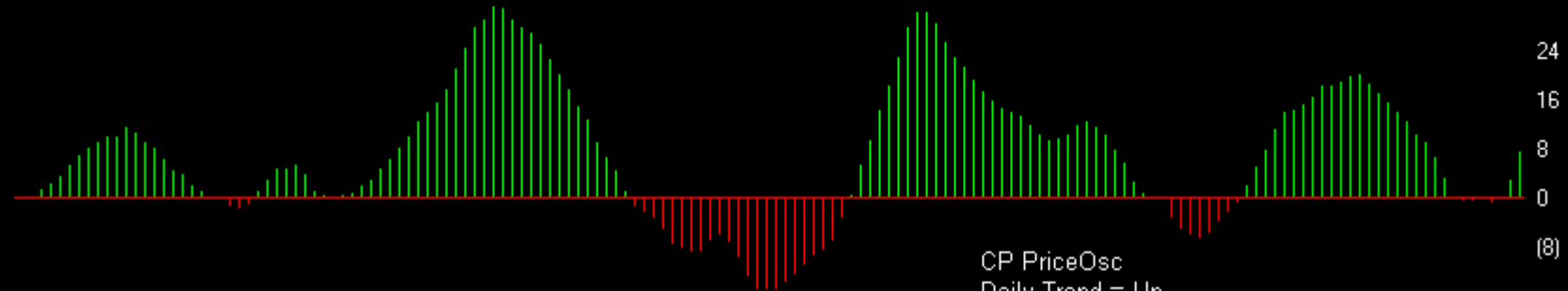
12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.



CP PriceOsc



CP PriceOsc
Daily Trend = Up
Momentum = Up

Index ETFs

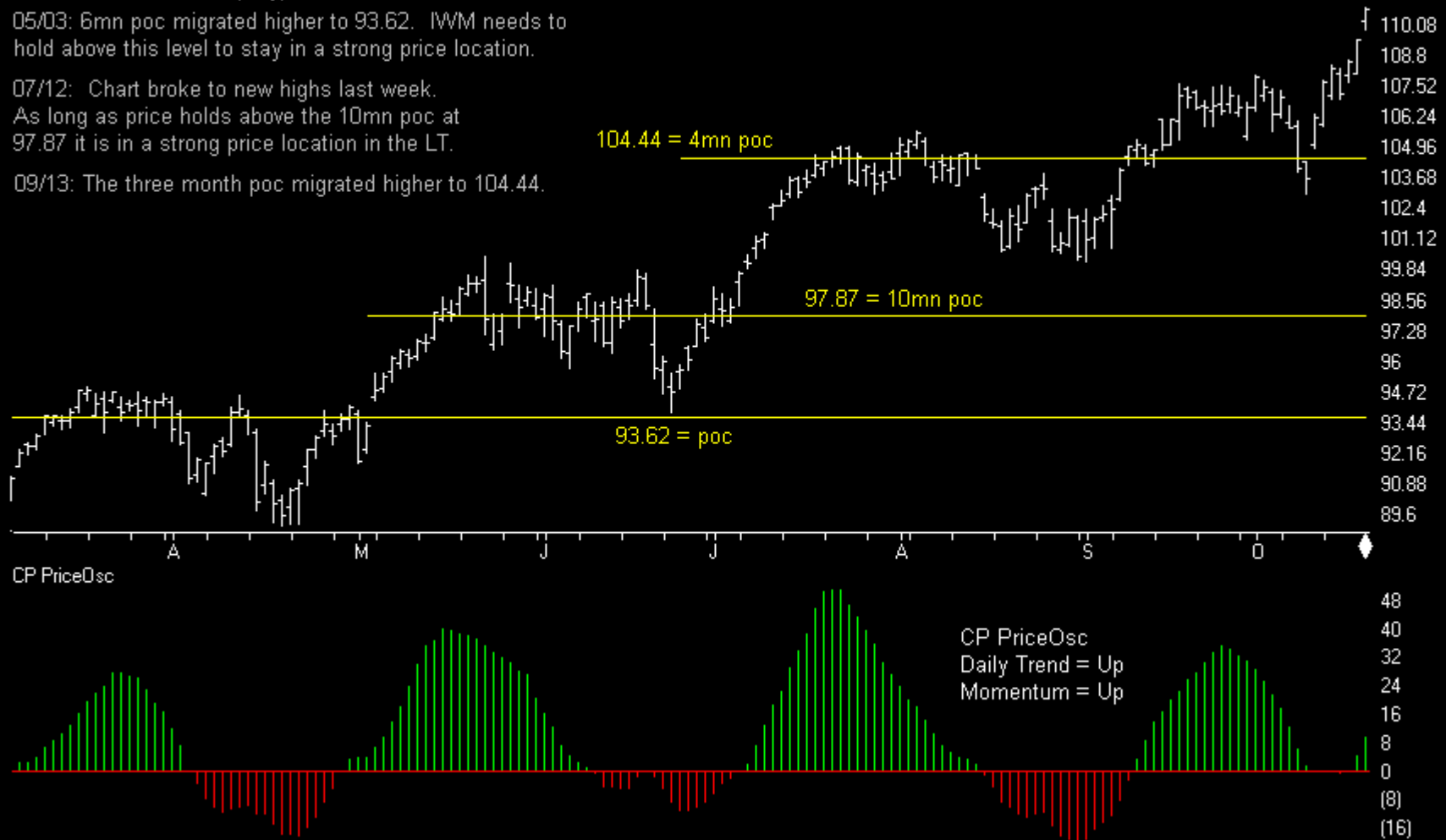
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

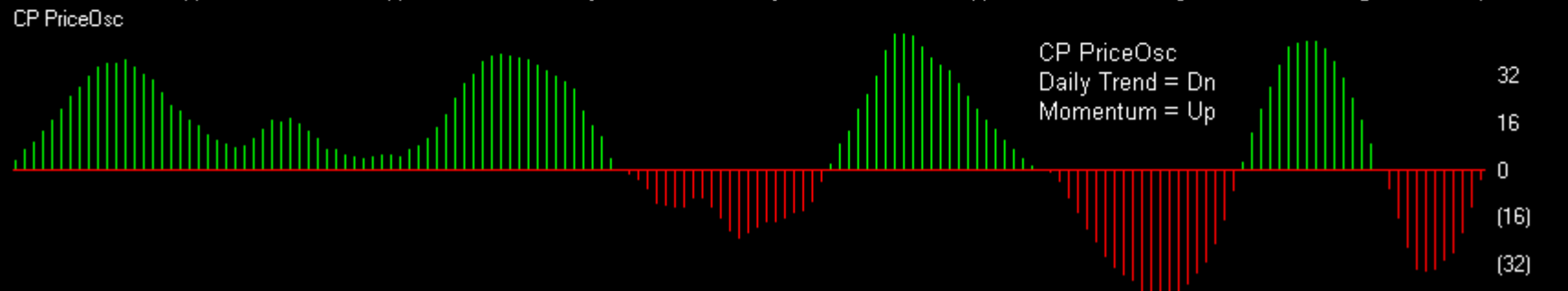
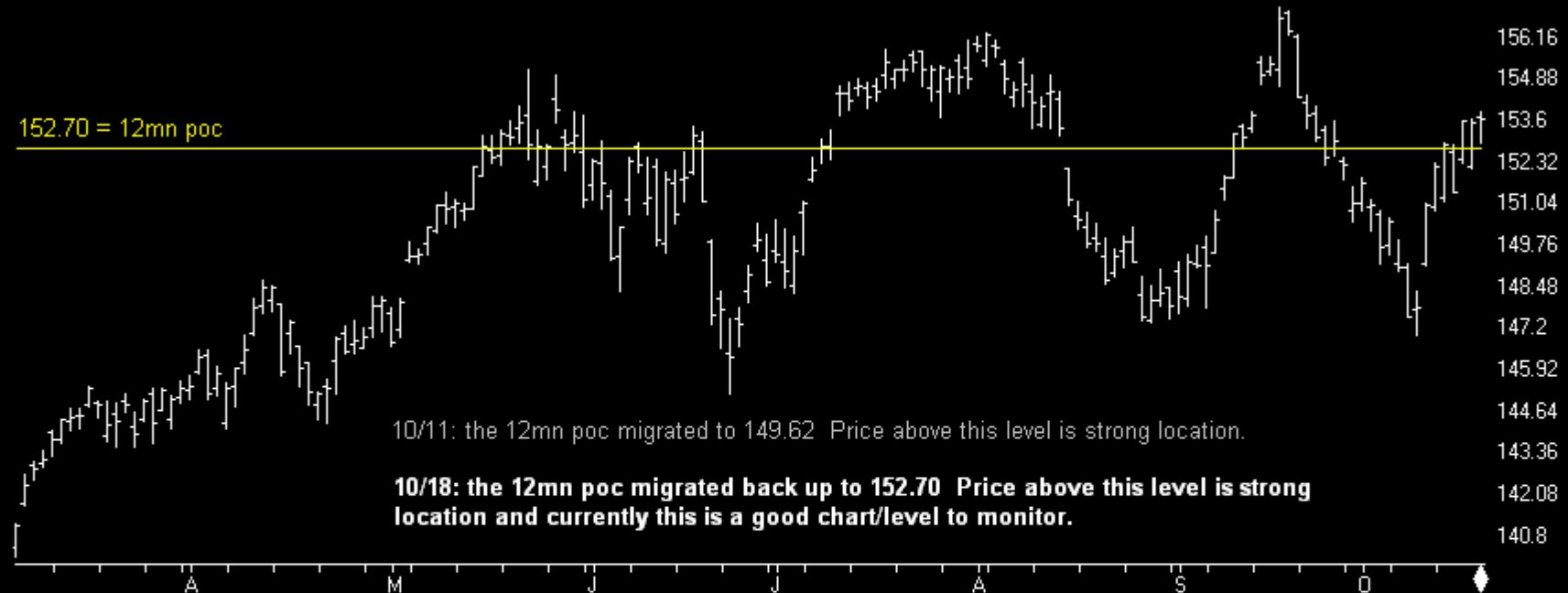
09/13: The three month poc migrated higher to 104.44.



Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)

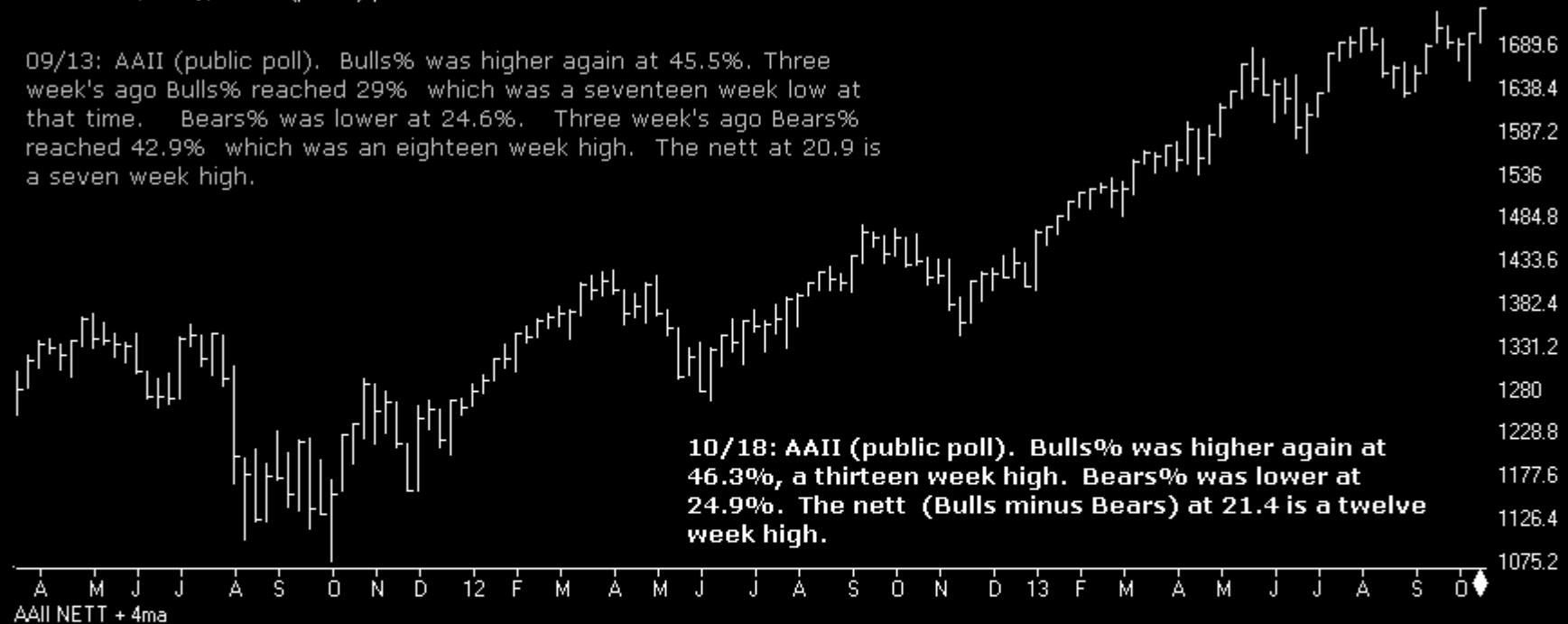


Sentiment

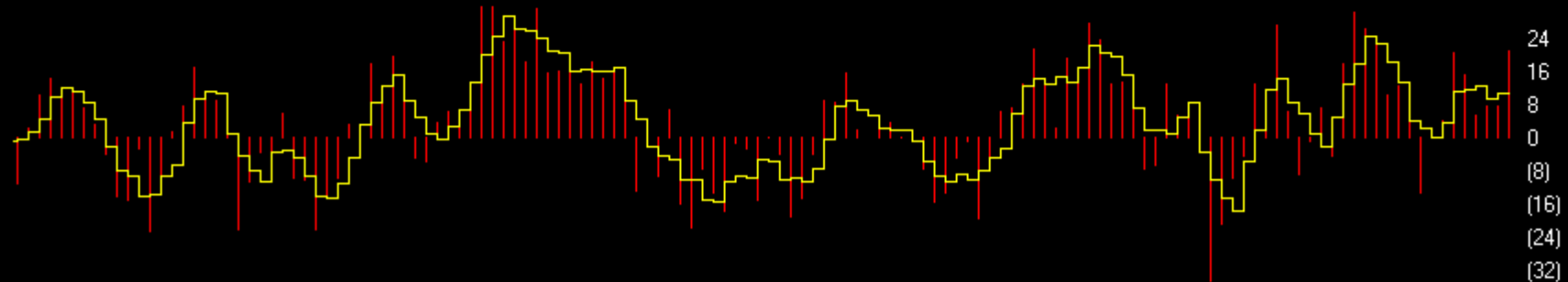
Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.



AAII NETT + 4ma

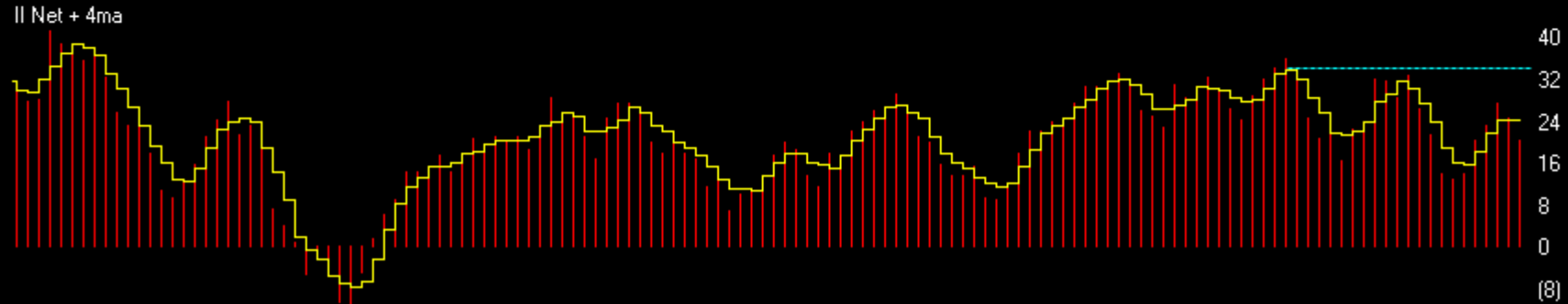
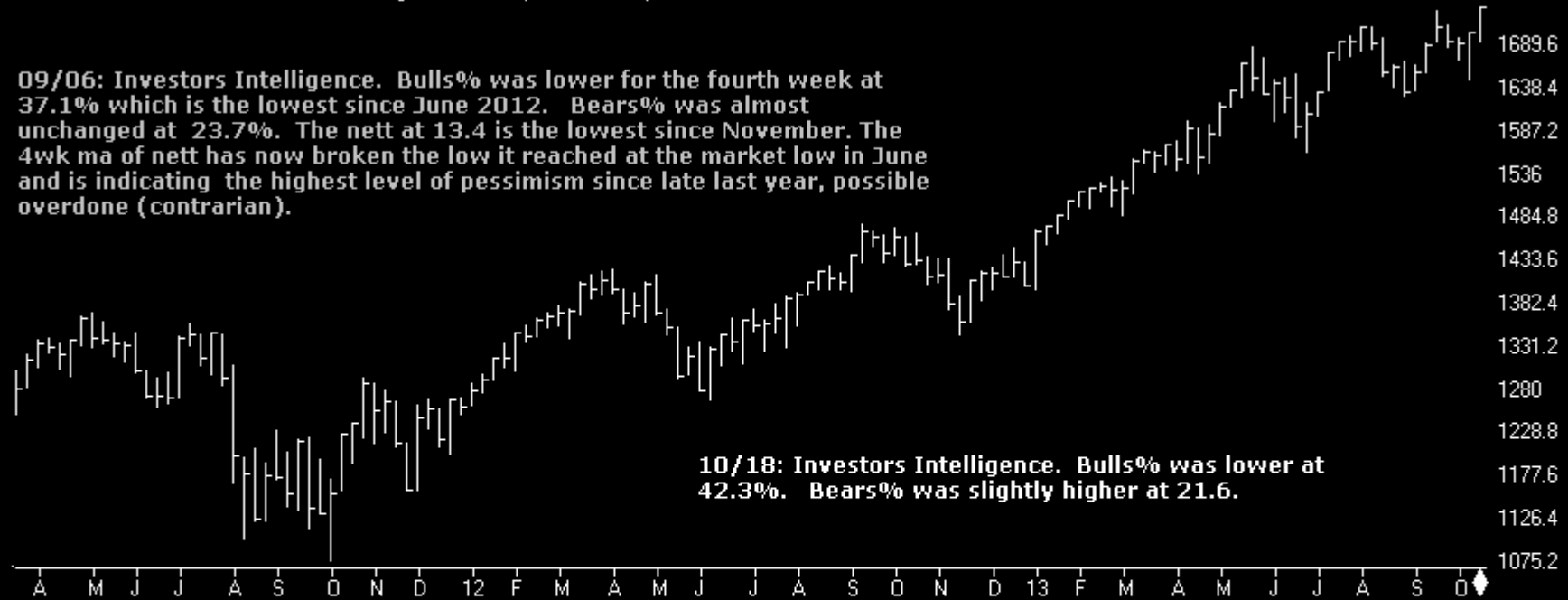


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

09/06: Investors Intelligence. Bulls% was lower for the fourth week at 37.1% which is the lowest since June 2012. **Bears%** was almost unchanged at 23.7%. The **nett** at 13.4 is the lowest since November. The 4wk ma of nett has now broken the low it reached at the market low in June and is indicating the highest level of pessimism since late last year, possible overdone (contrarian).



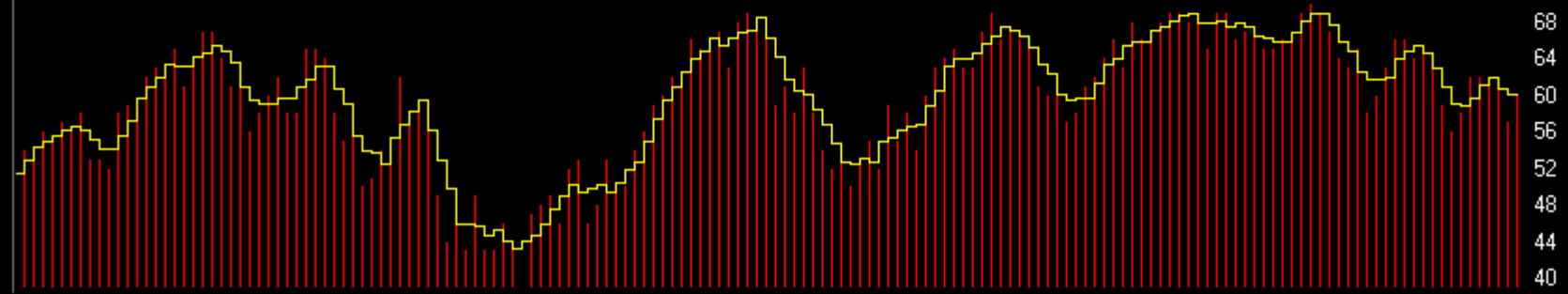
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)



MVane + 4ma

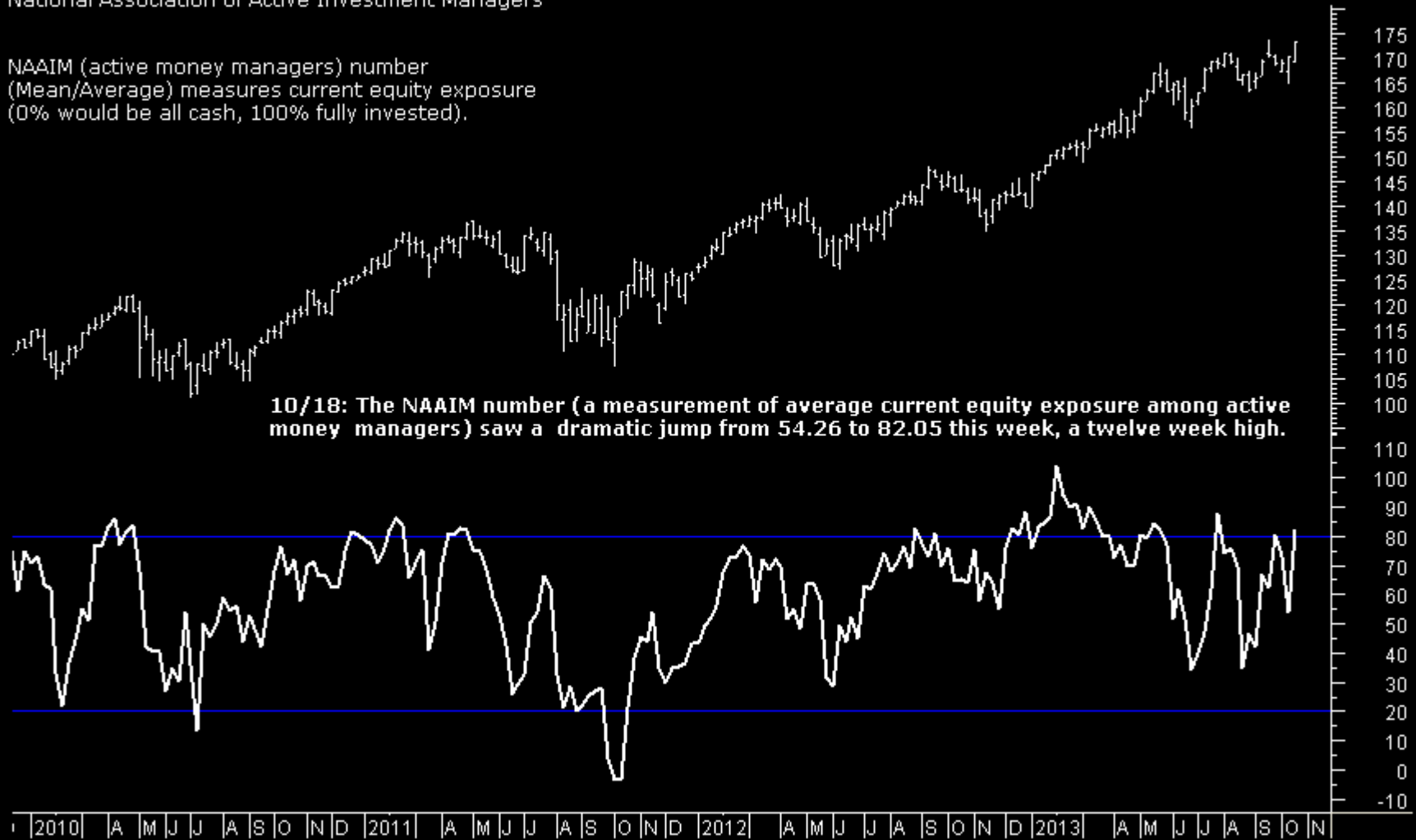


Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

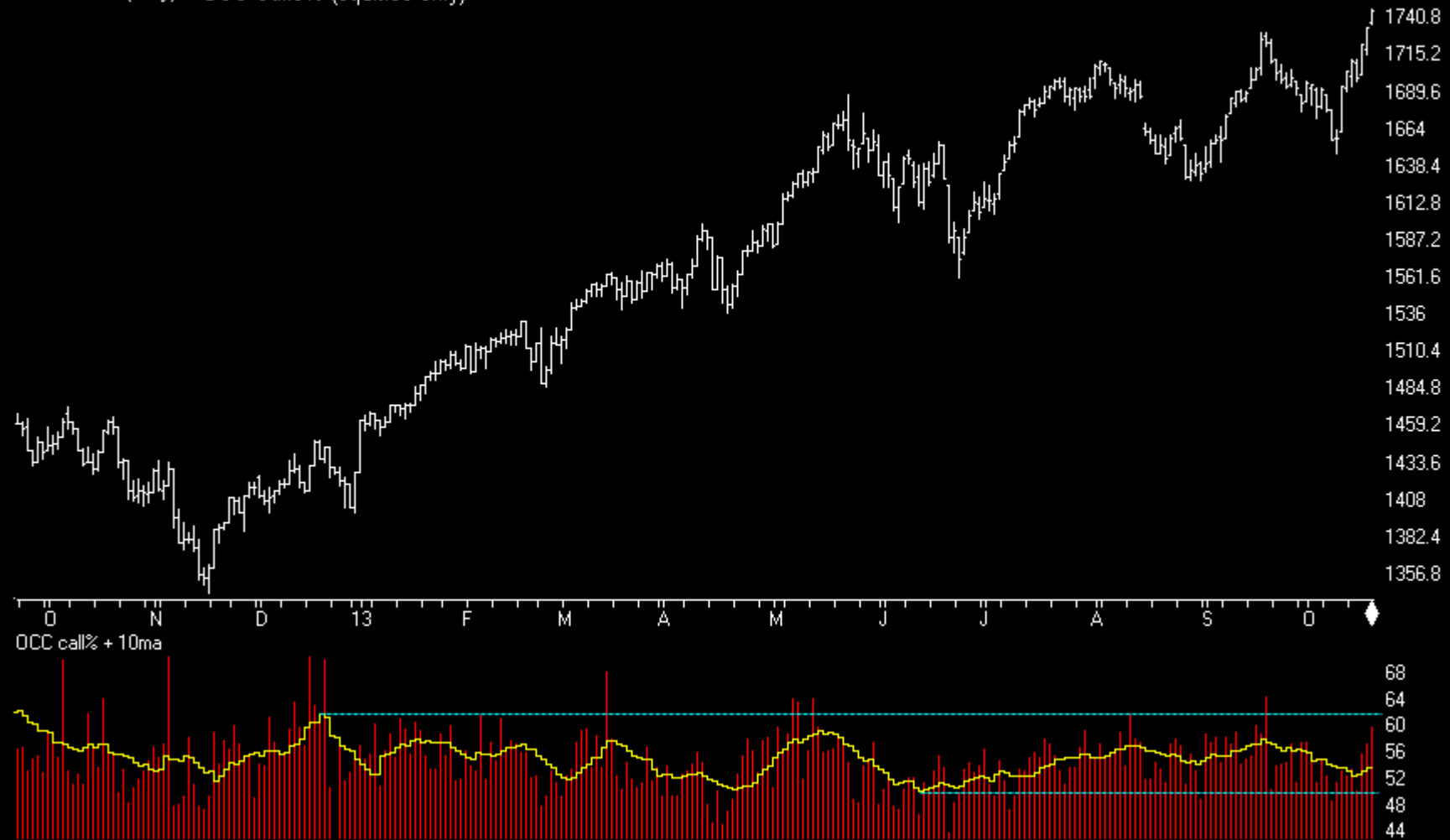
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

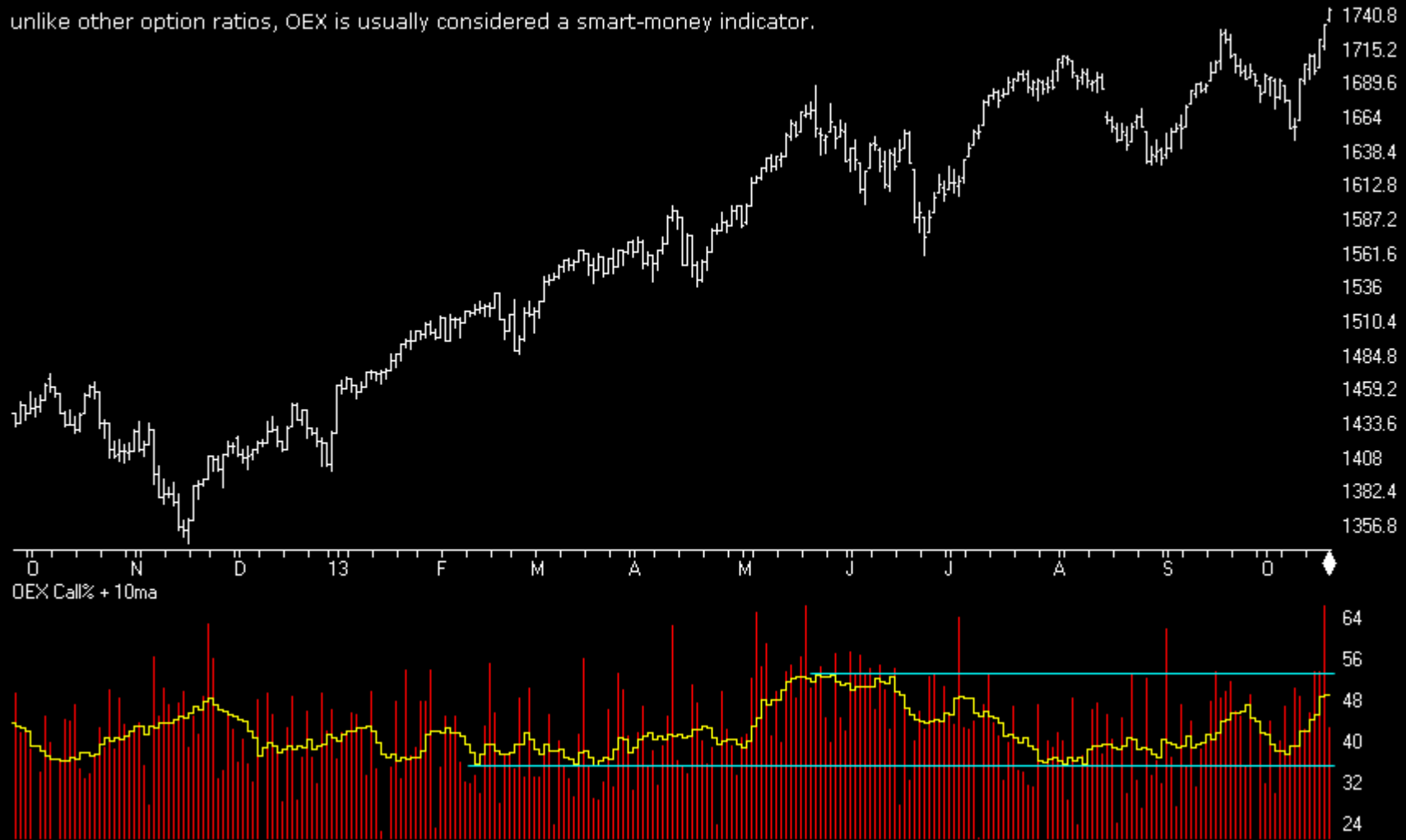


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

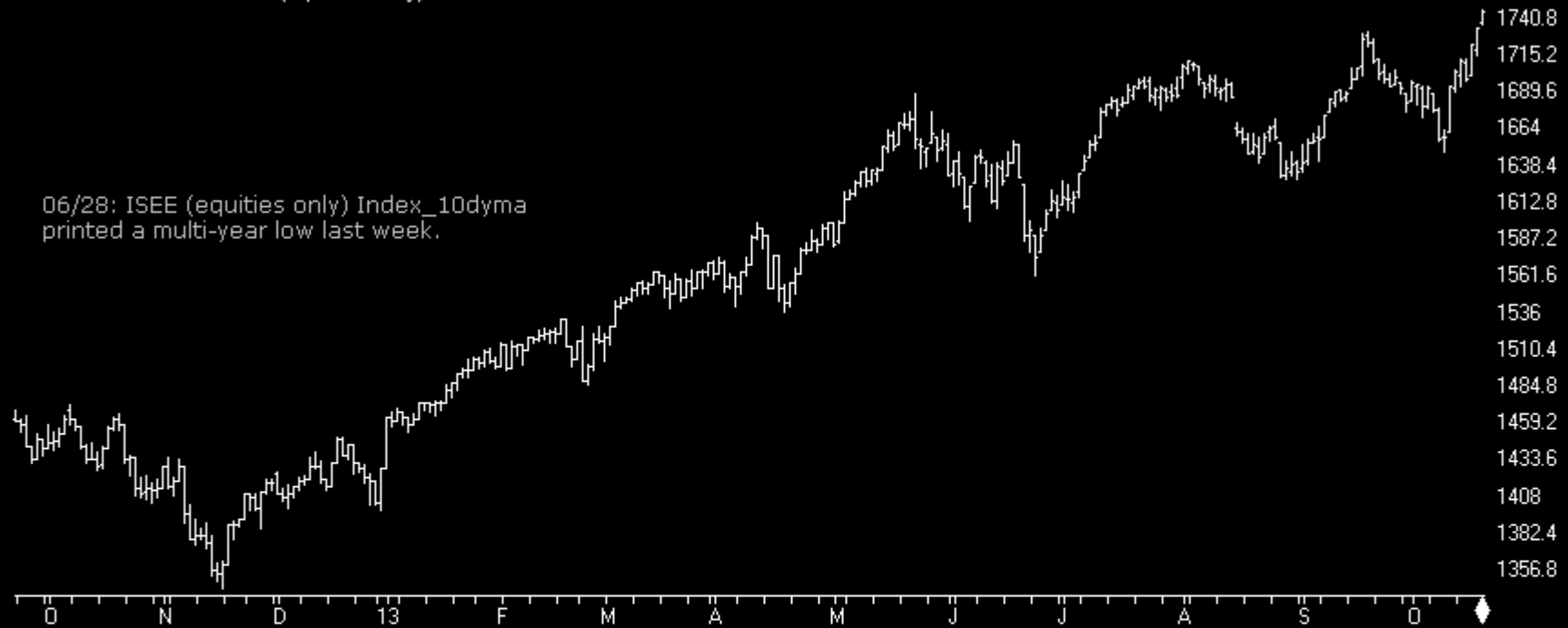


Sentiment

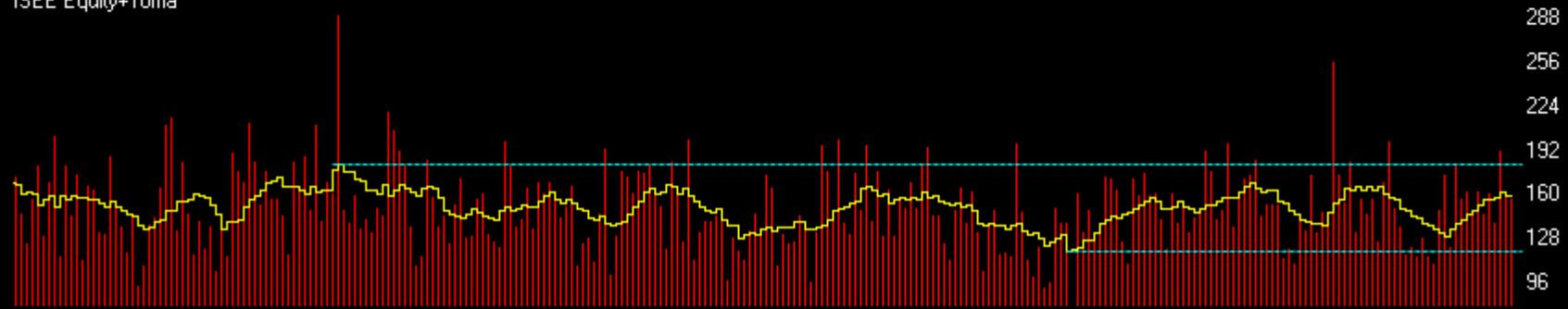
Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

06/28: ISEE (equities only) Index_10dyma printed a multi-year low last week.



ISEE Equity+10ma

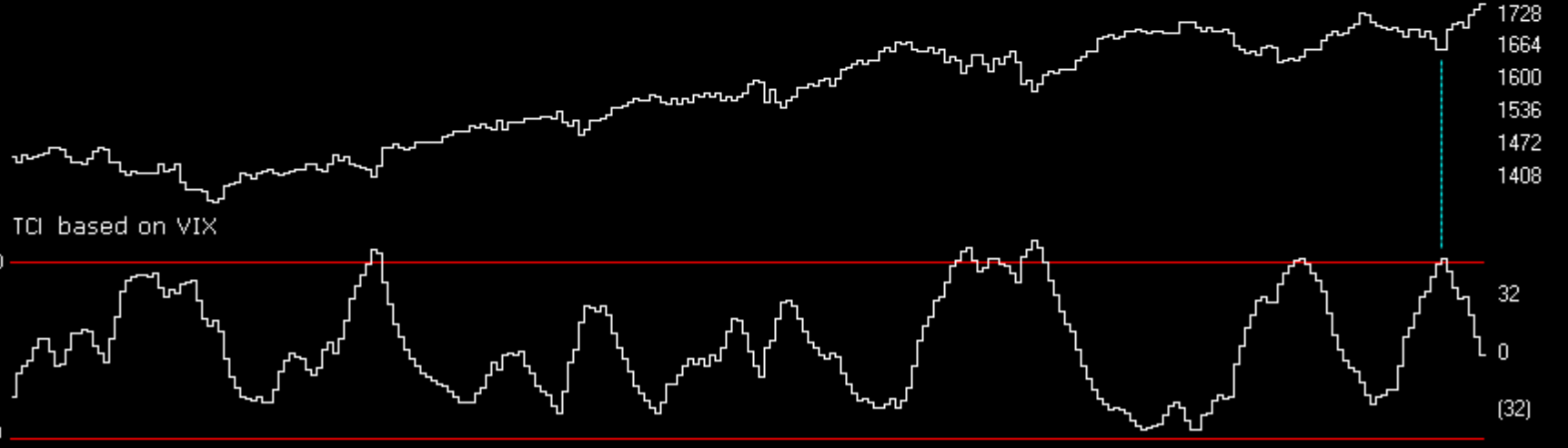
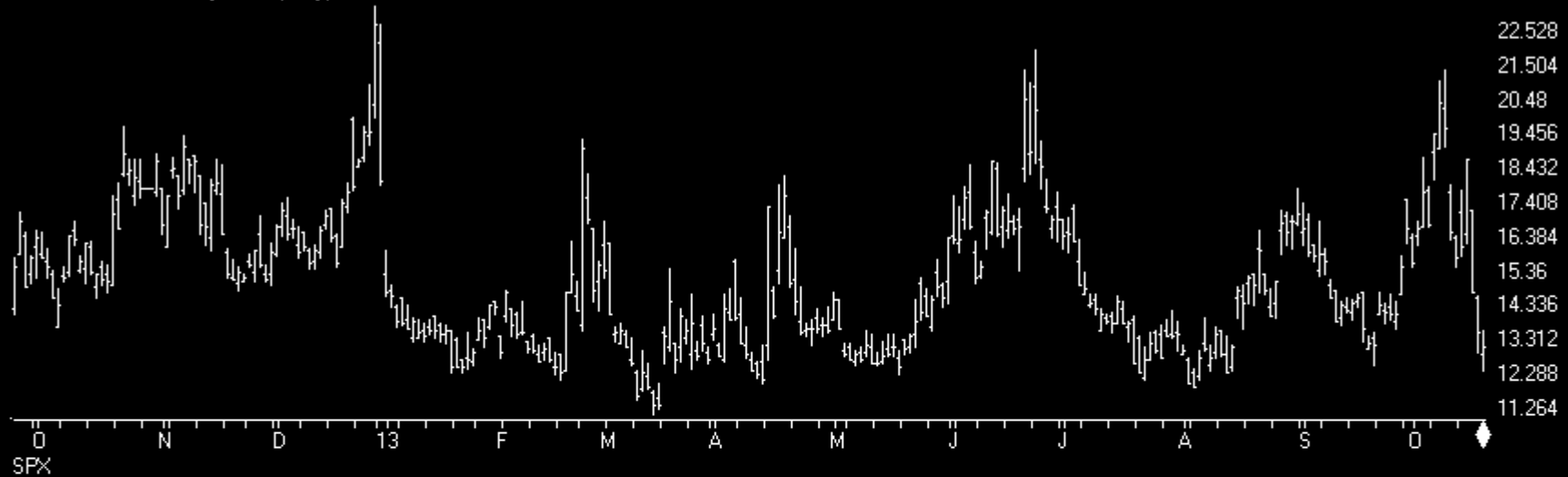


Sentiment

Charts by AIQ TradingExpert

VIX - S&P 500 Volatility Index (Daily)

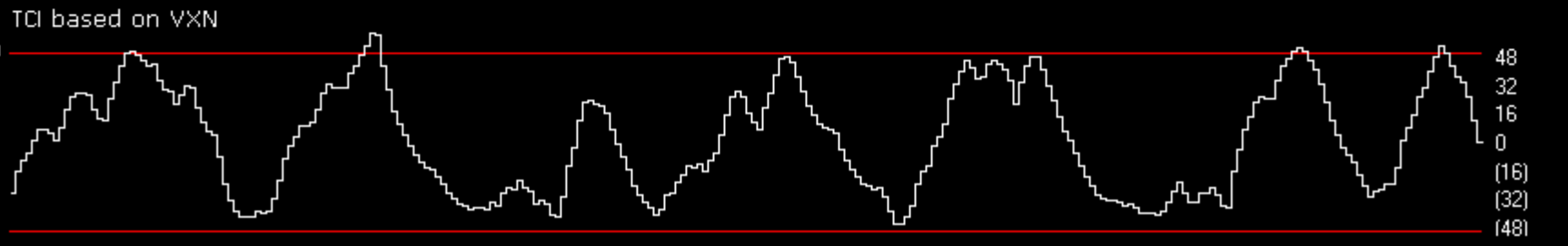
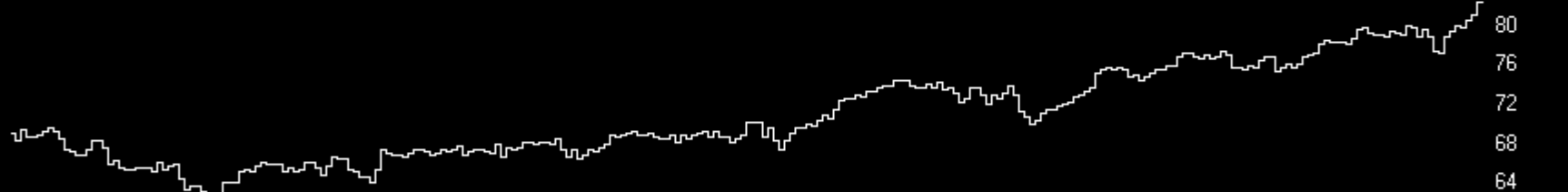
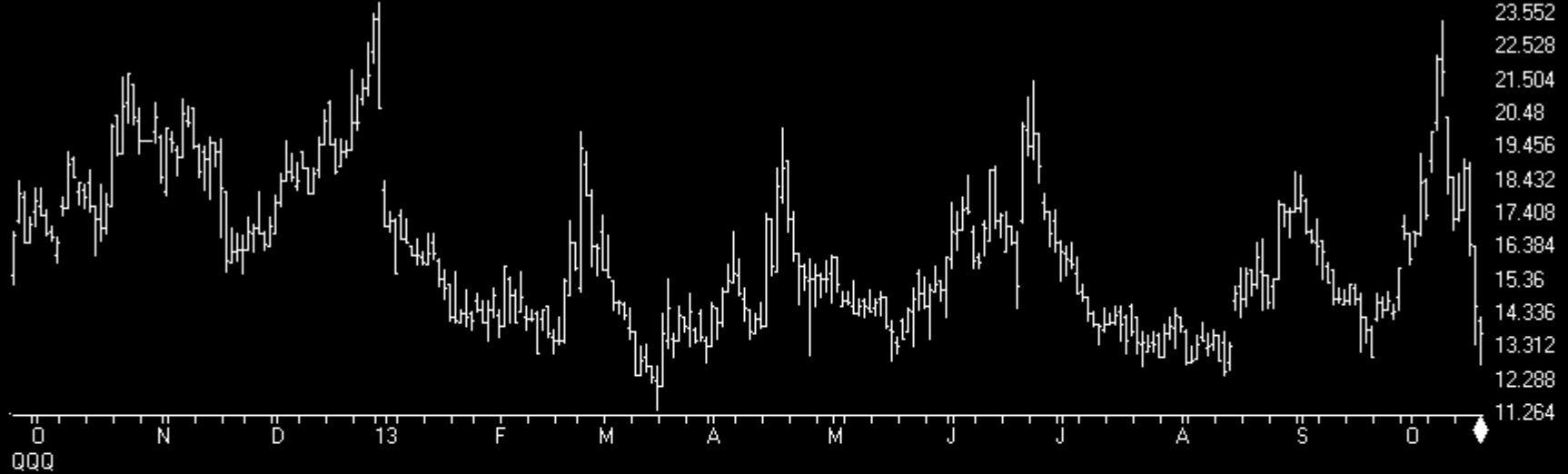
10/11: VIX reached 21.34 intraday on Wednesday. The highest level since 24th June.



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

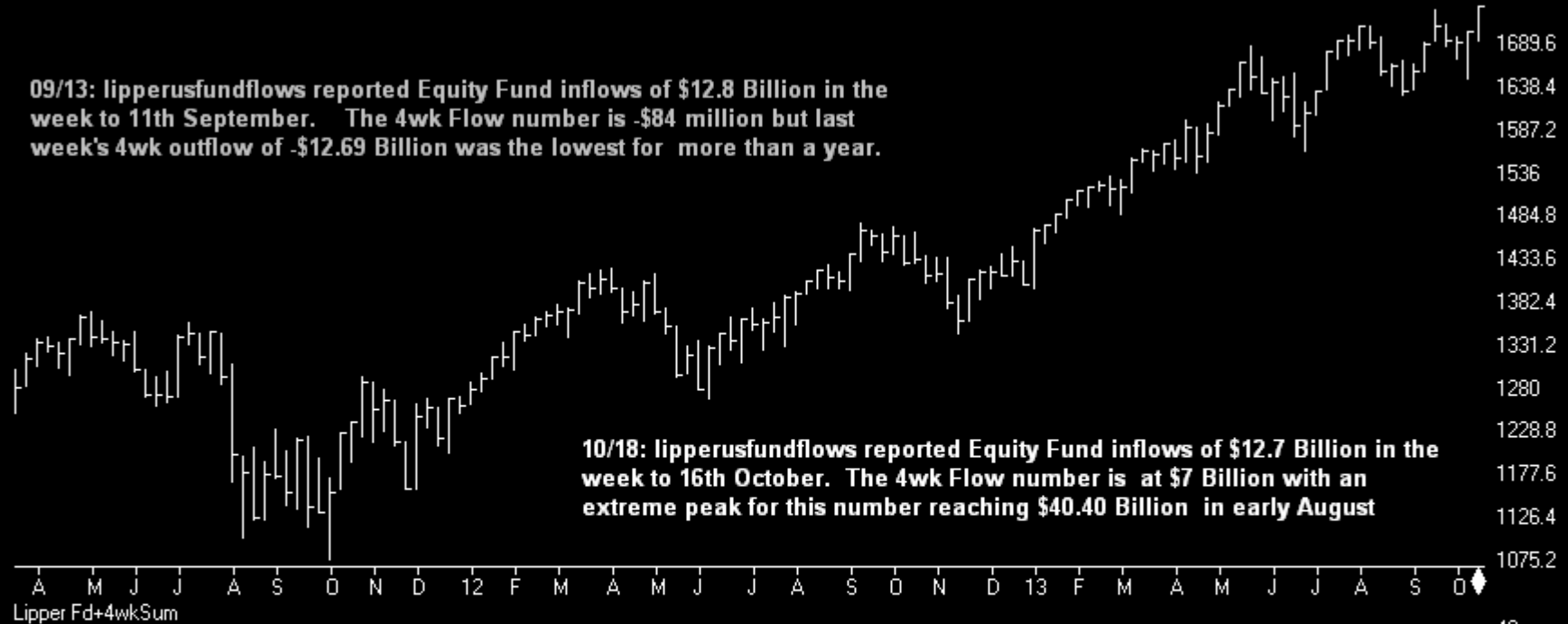


Sentiment

Charts by AIQ TradingExpert

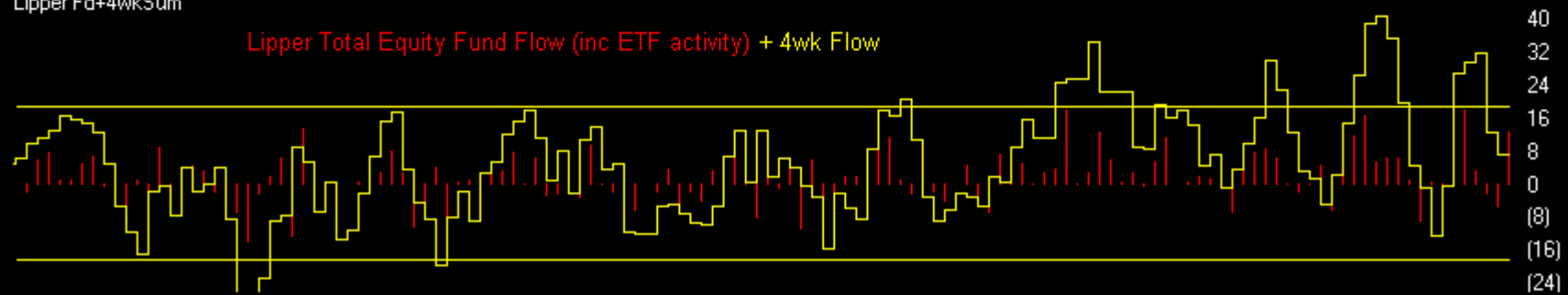
SP500 Index (Weekly)

09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.



Lipper Fd+4wkSum

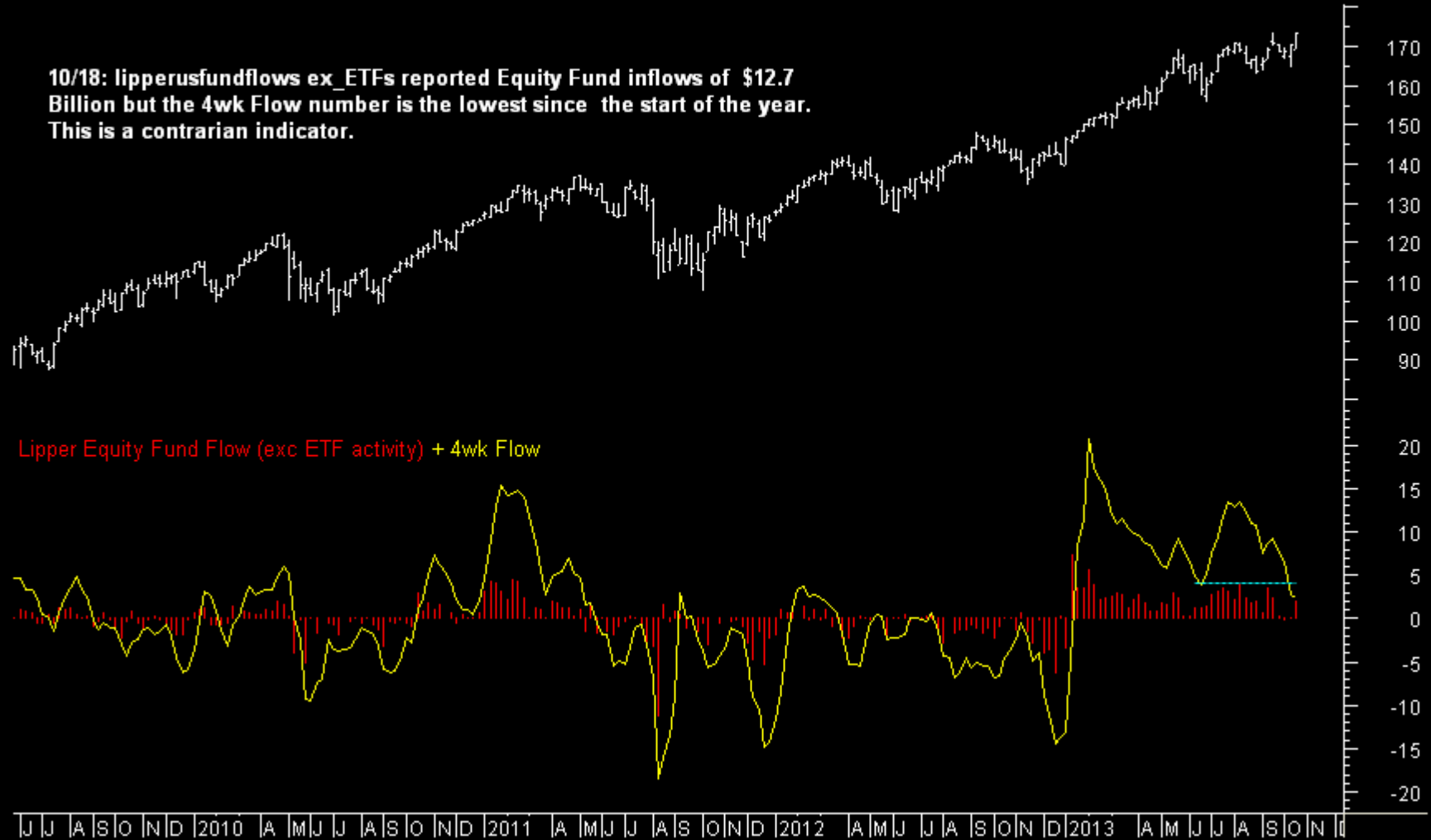
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow



Sentiment

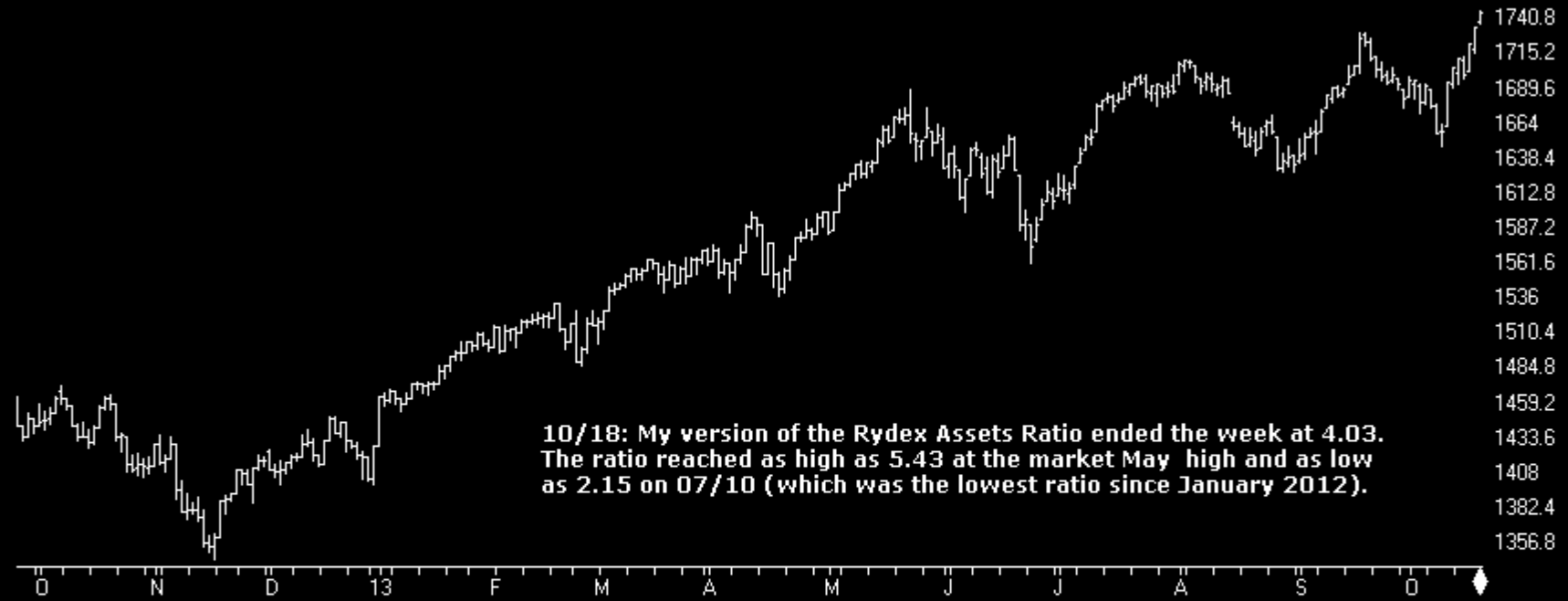
LIPPER Equity Fds (exc ETF) net flow (\$billion)

10/18: lipperusfundflows ex ETFs reported Equity Fund inflows of \$12.7 Billion but the 4wk Flow number is the lowest since the start of the year. This is a contrarian indicator.



Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio



Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

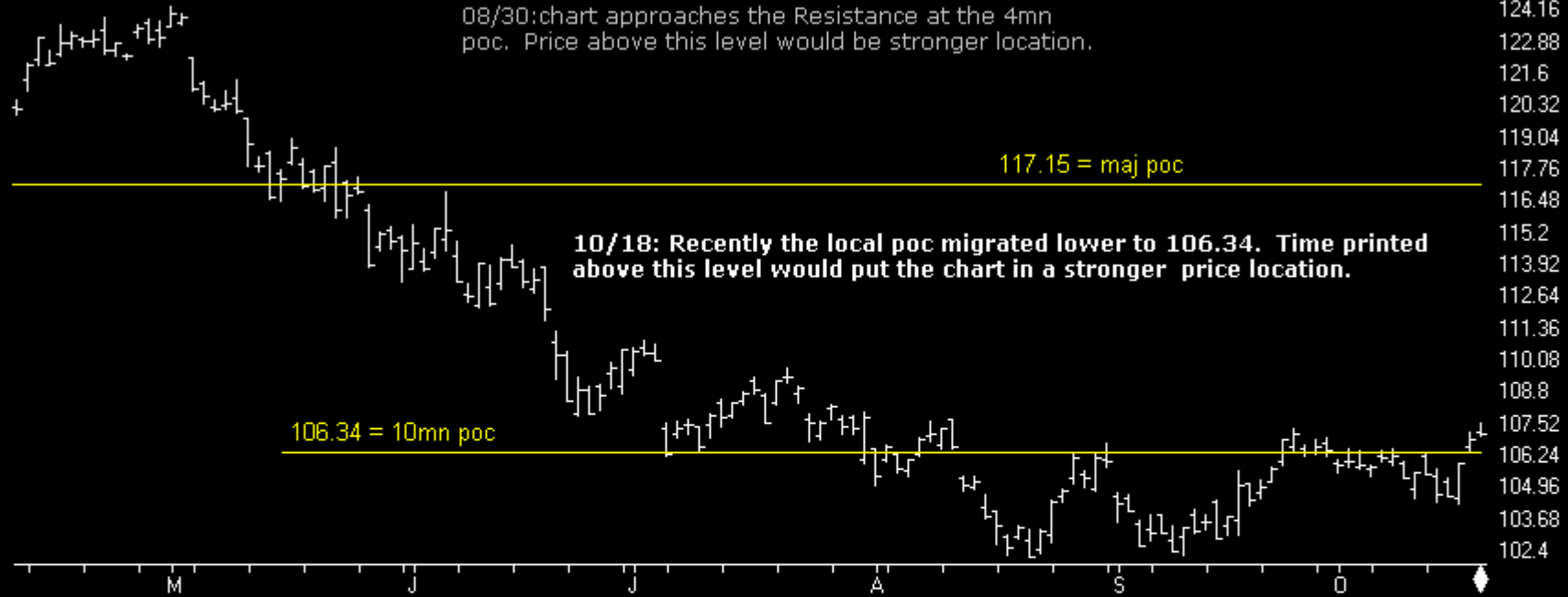
06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

08/30: chart approaches the Resistance at the 4mn poc. Price above this level would be stronger location.

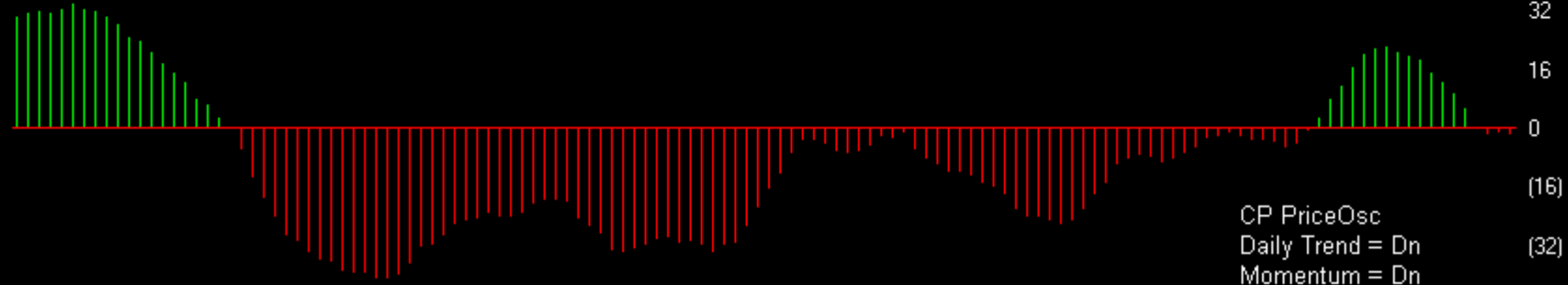
10/18: Recently the local poc migrated lower to 106.34. Time printed above this level would put the chart in a stronger price location.

117.15 = maj poc

106.34 = 10mn poc



CP PriceOsc



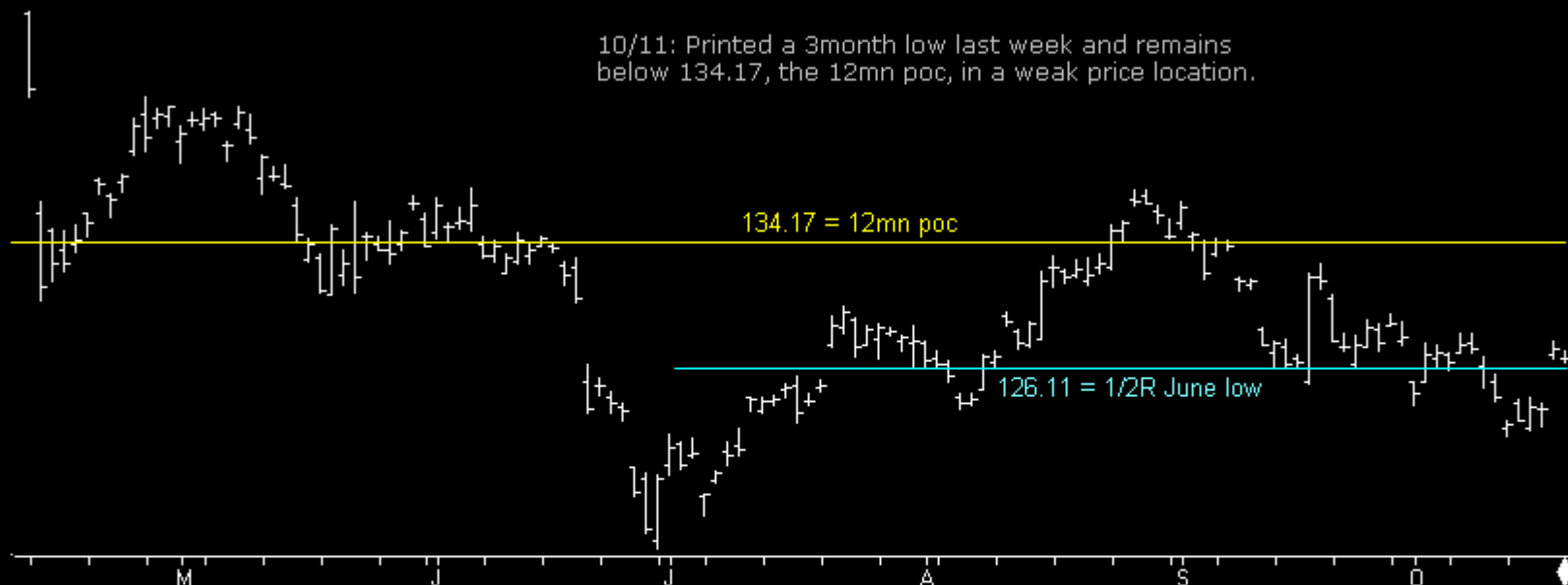
CP PriceOsc
Daily Trend = Dn
Momentum = Dn

Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

↓

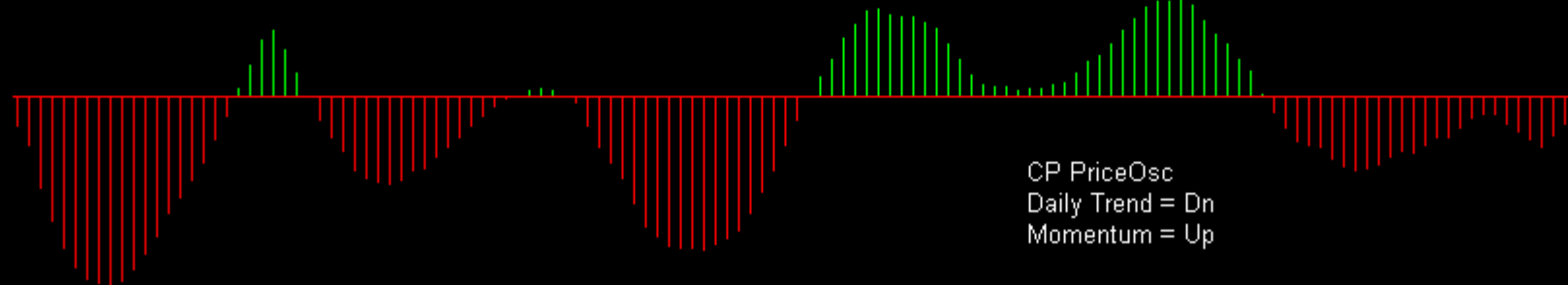


04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.

151.04
148.48
145.92
143.36
140.8
138.24
135.68
133.12
130.56
128
125.44
122.88
120.32
117.76
115.2

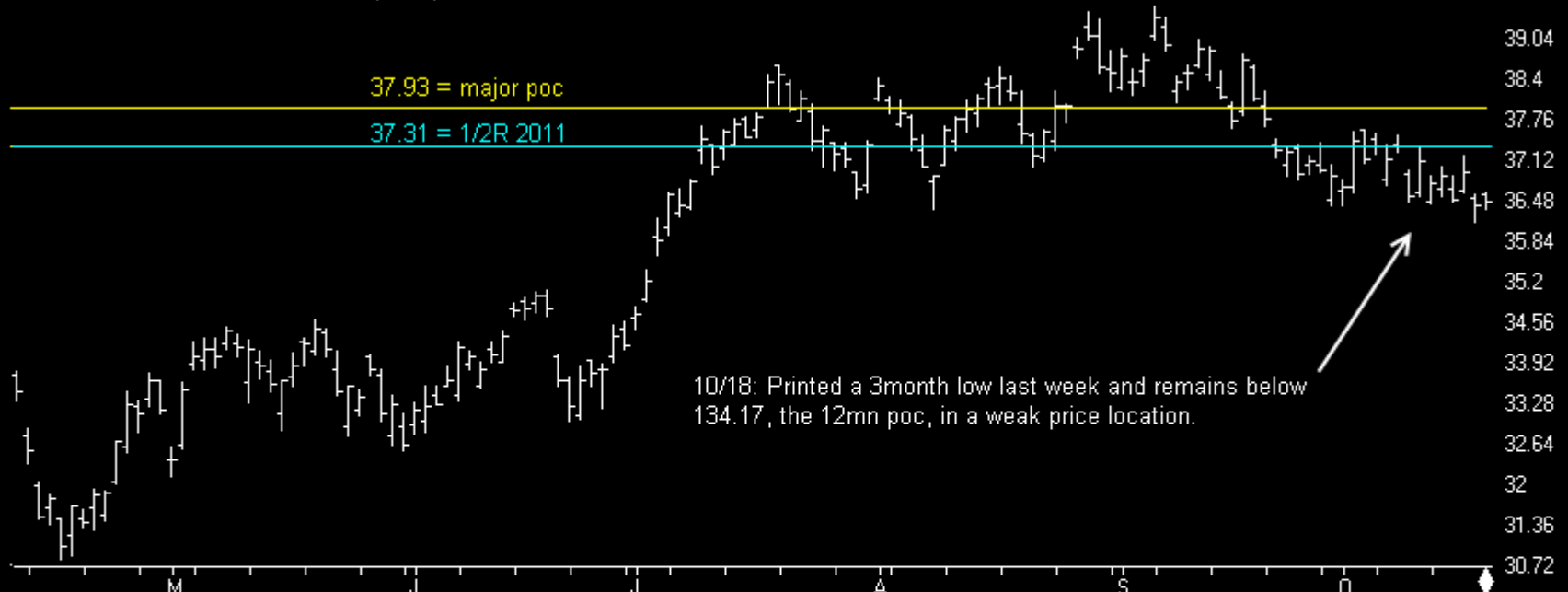
CP PriceOsc



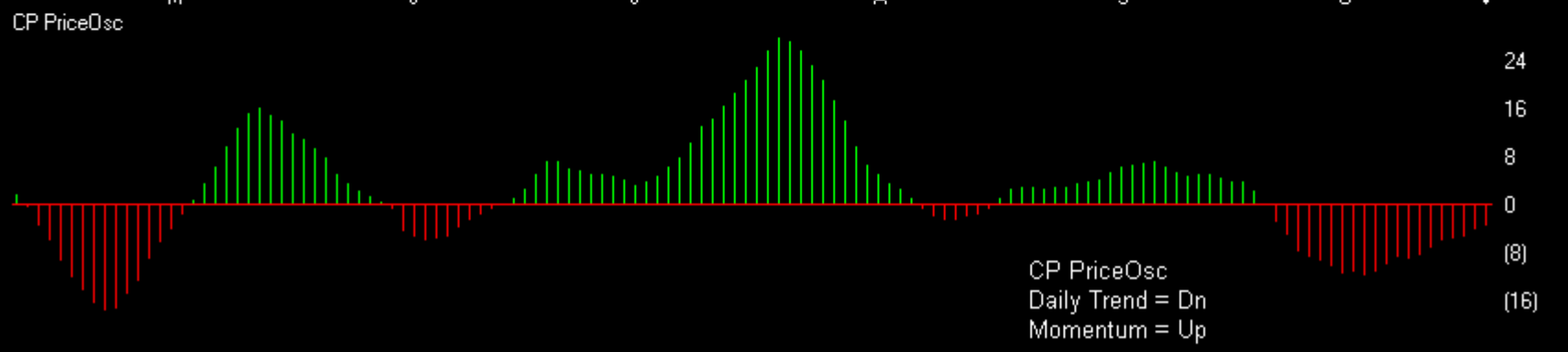
CP PriceOsc
Daily Trend = Dn
Momentum = Up

64
32
0
(32)
(64)
(96)

43 UNITED STATES OIL FUND (Daily) (USO)



10/18: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.



Dollar

Charts by AIQ TradingExpert

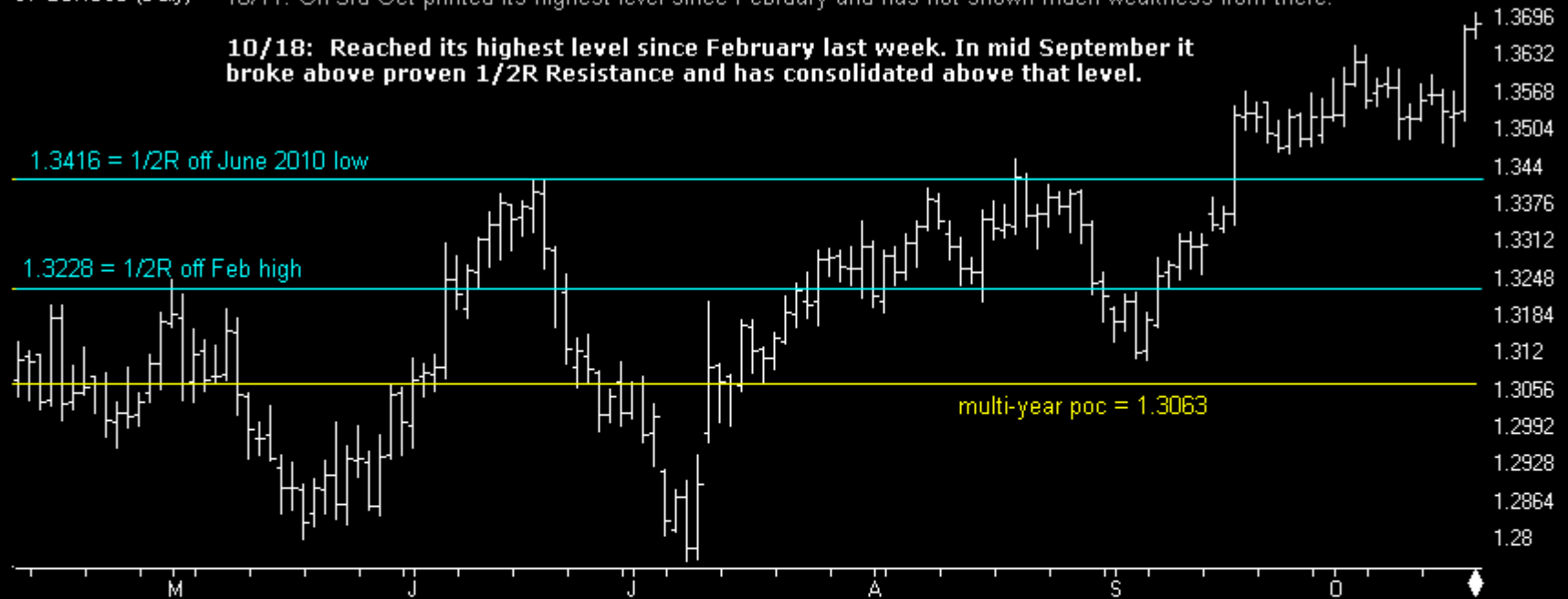
51 EURUSD (Daily) 10/11: On 3rd Oct printed its highest level since February and has not shown much weakness from there.

10/18: Reached its highest level since February last week. In mid September it broke above proven 1/2R Resistance and has consolidated above that level.

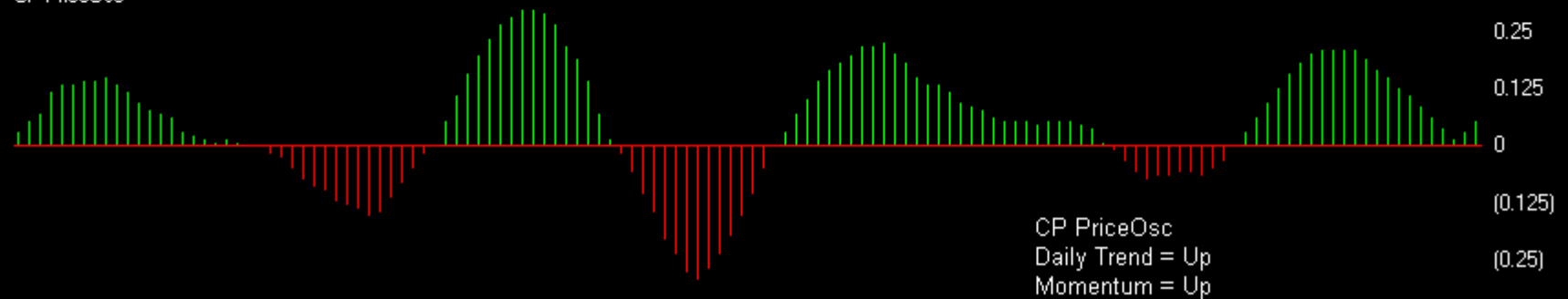
1.3416 = 1/2R off June 2010 low

1.3228 = 1/2R off Feb high

multi-year poc = 1.3063



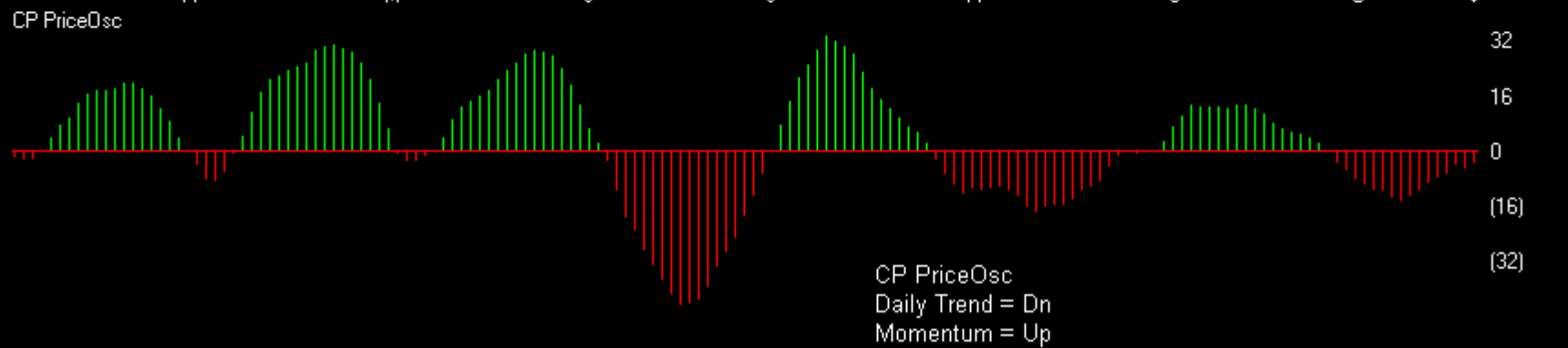
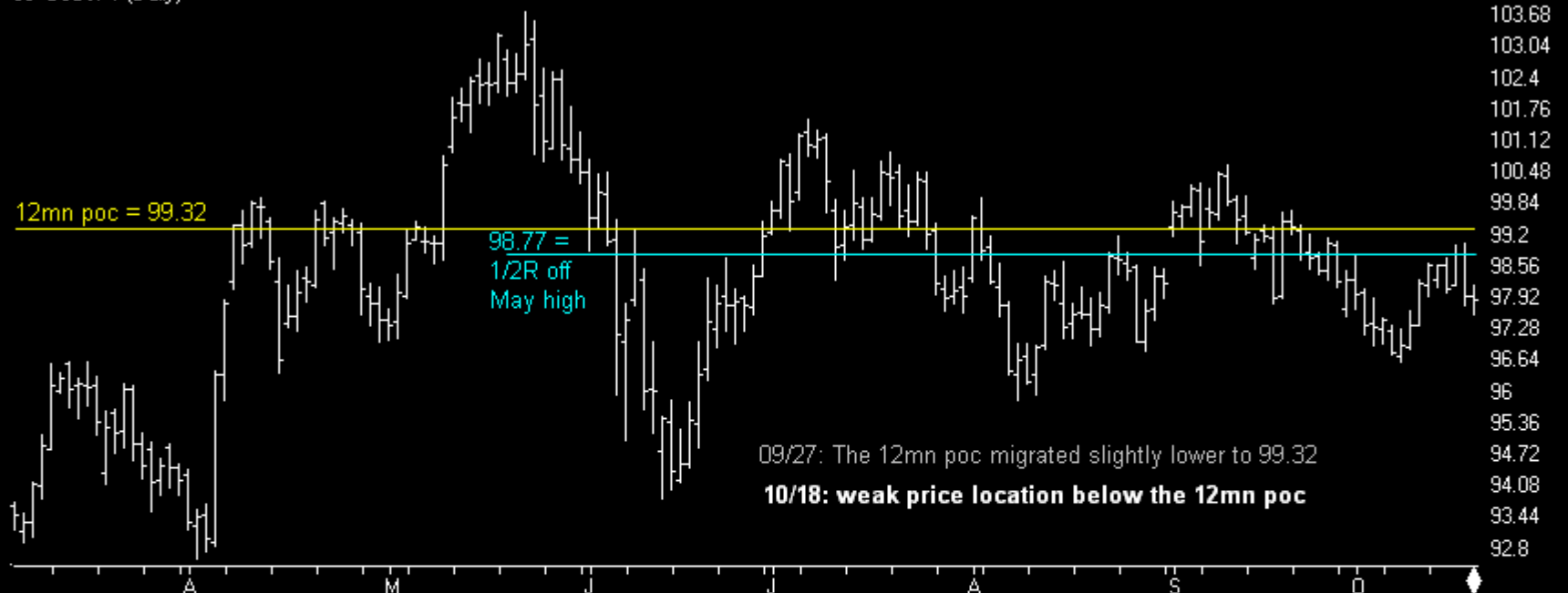
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)

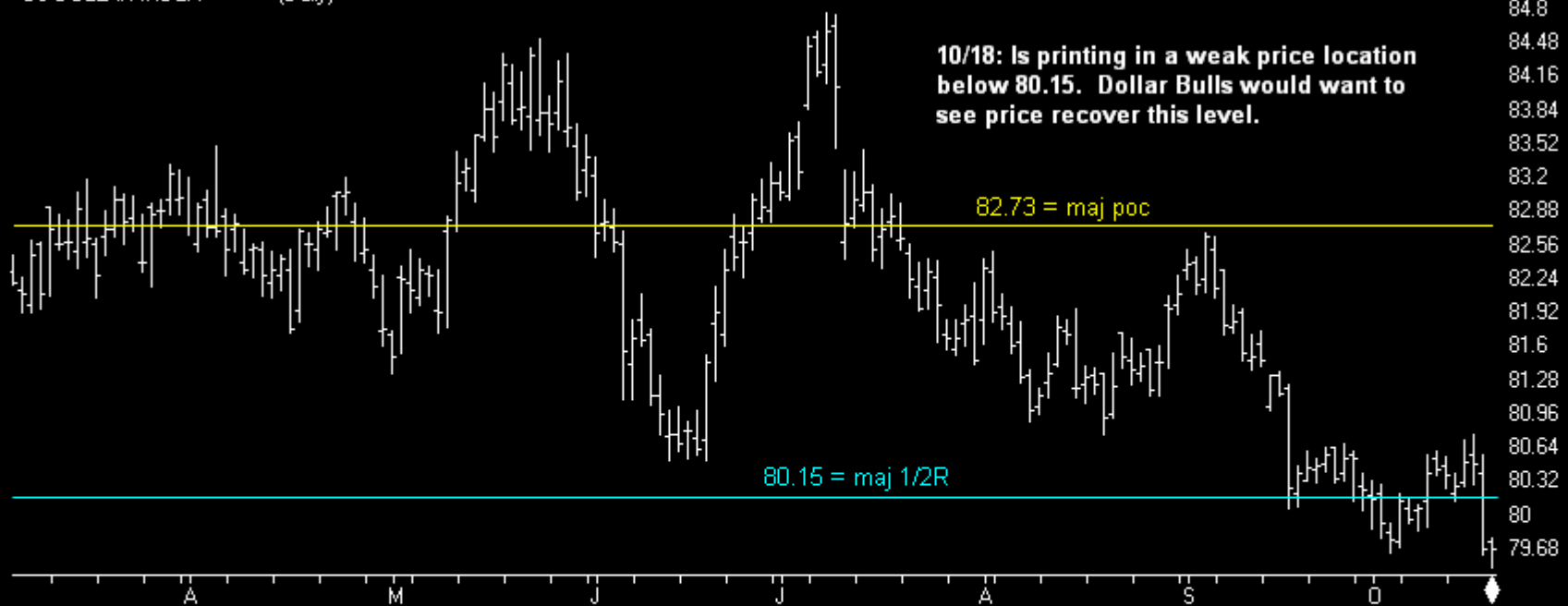


Dollar

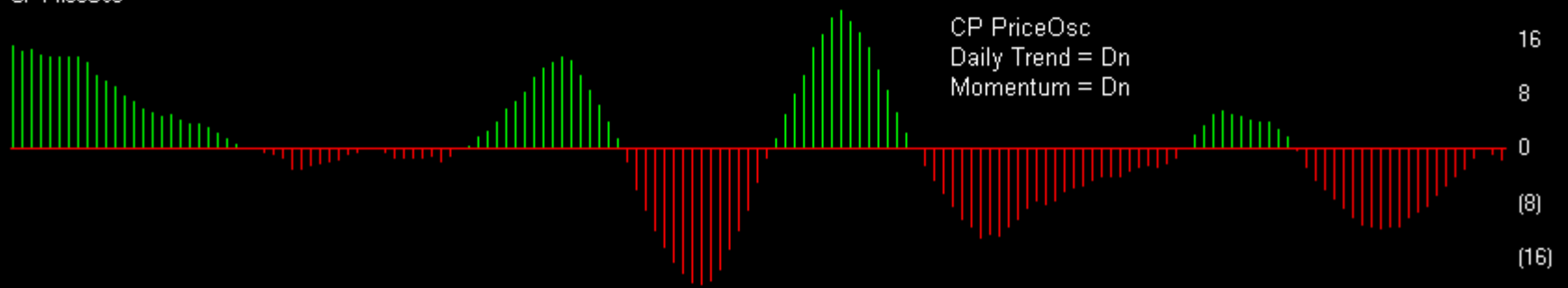
Charts by AIQ TradingExpert

10/11: Is printing back above the important level at 80.15 (major 1/2R and poc). Dollar Bulls would want to see price holding above this level.

US DOLLAR INDEX (Daily)



CP PriceOsc



<http://www.chartprofitwebcast.com>