

Charts to Friday 8th November

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



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## Stock Market Summary

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

SPY closed the week within Mon-Wed Hi-Lo Range which does not indicate a bias on this timeframe.

ES Analysis: Following Thursday's Active Selling, Friday saw an immediate Response from the Buyers. A day of Responsive and Aggressive Selling followed by a day of Responsive and Aggressive Buying is rare. Also, Thursday's red-at-bottom low was not tested the following day as it usually is. We currently have Sellers Responding above 1770 and Buyers Responding below 1745. Both looking to take control of the dayframe with the local poc right in the middle of that range at 1757.50. Price acceptance (time) at 1770 or above would indicate higher and acceptance at 1745 or below would indicate lower.

### \*\*\*\*\* BREADTH

Breadth: CP Market timing System turned negative (from neutral) for Nyse, turned negative (from neutral) for Nasdaq, remained negative for R2000 and turned negative (from positive) for UK.

Stocks>50dyma numbers: Nyse 64%, Nasdaq 58%, R2000 61%, UK 69%. Numbers >50 are considered supportive.

### \*\*\*\*\* SENTIMENT

Consensus Polls:

11/08: AAll (public poll). Bulls% was slightly higher at 45.5%. Two weeks ago Bulls% at 49.2% was the highest since January. Bears% was also slightly higher at 21.9%. Two week's ago Bears% at 17.6% was the lowest since January. The 4wk ma at 25.05 has now exceeded the level we have been watching which was the high in July.

11/08: Investors Intelligence. Bulls% was higher at 55.2 (from 52.6%). This equalled a reading in May and is the highest since April 2011. Bears% was slightly lower at 15.6% which is the lowest Bears% for years. The nett (Bulls minus Bears) at 39.6 is the highest single reading

11/08: Market Vane (advisers) poll was unchanged at 65

11/08: The NAAIM number (a measurement of average current equity exposure among active money managers) was lower at 84.81. However, the previous week's 94.59 was the highest reading since February's 104.25 which was the highest in the database.

Mutual Fund Flow:

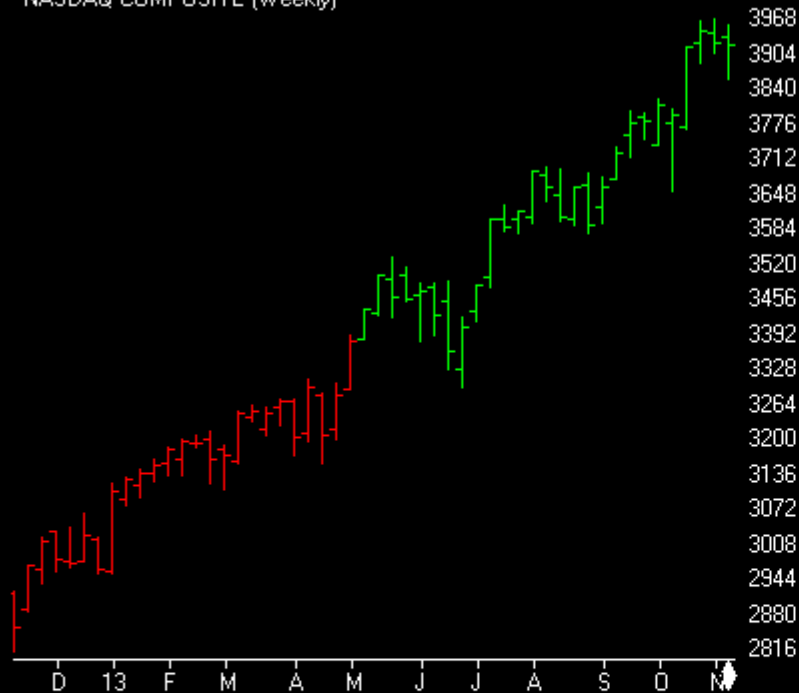
11/08: My version of the Rydex Assets Ratio ended the week at 4.63. Tuesday's ratio at 5.1 was the highest since May 28th. The ratio reached as high as 5.43 at the market May high and as low as 2.15 on 07/10 (which was the lowest ratio since January 2012).nuary 2012).

11/08: lipperusfundflows reported Equity Fund outflows of \$2.0 Billion in the week to 6th November. However the 4wk Flow number was higher at \$38.90. There is only one higher 4wk Flow number in my database and

the was when it reached \$40.40 Billion in early August.

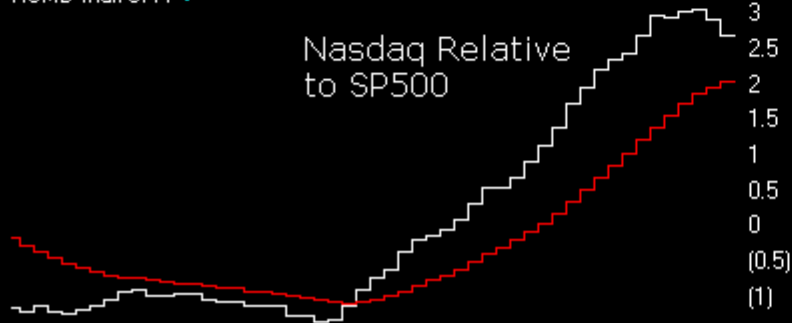
11/08: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.0 Billion in the week to 6th November.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 11/08

	-5	-4	-3	-2	-1	↓
NYSE	62	72	83	82	71	64
NasDaq	63	68	75	72	60	58
SP500	56	71	81	81	75	75
ND100	70	78	79	72	71	64
R2000	59	70	80	77	63	61
UK	48	59	76	82	76	69

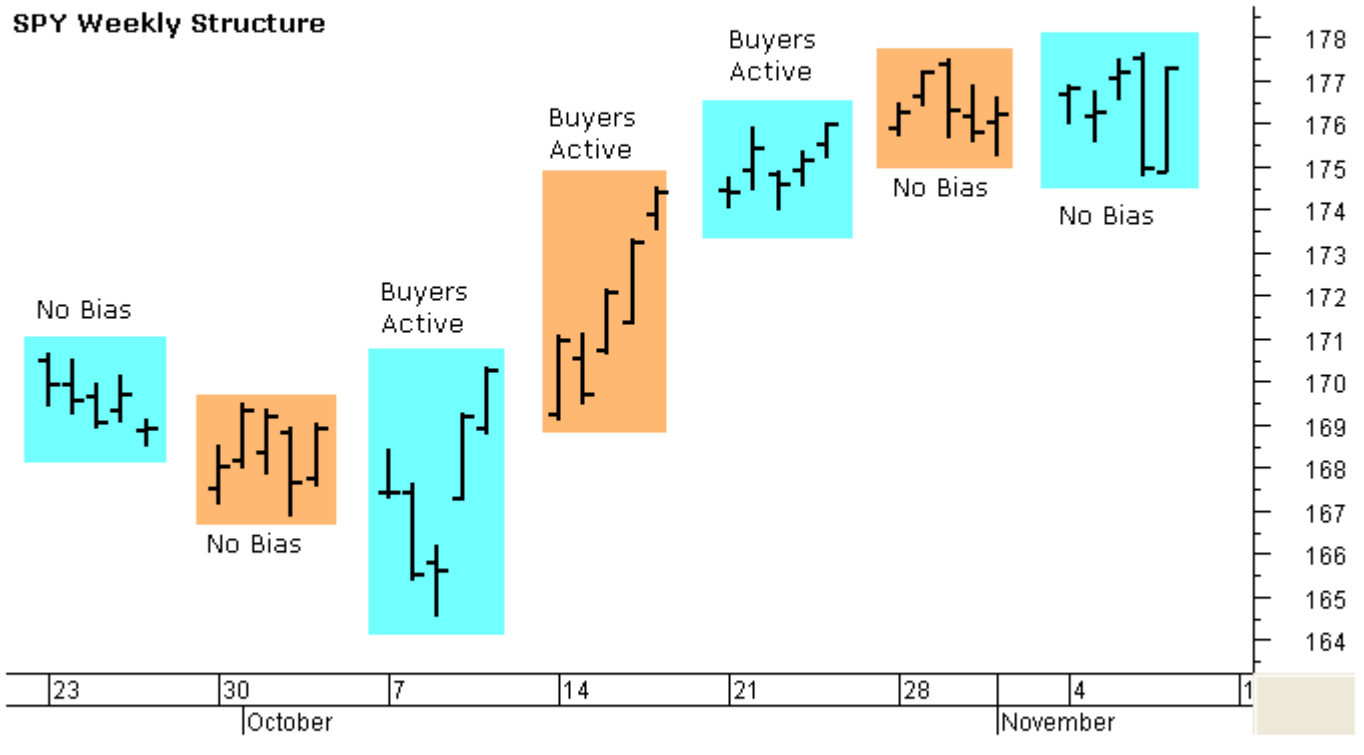
number = % stocks >50day ma

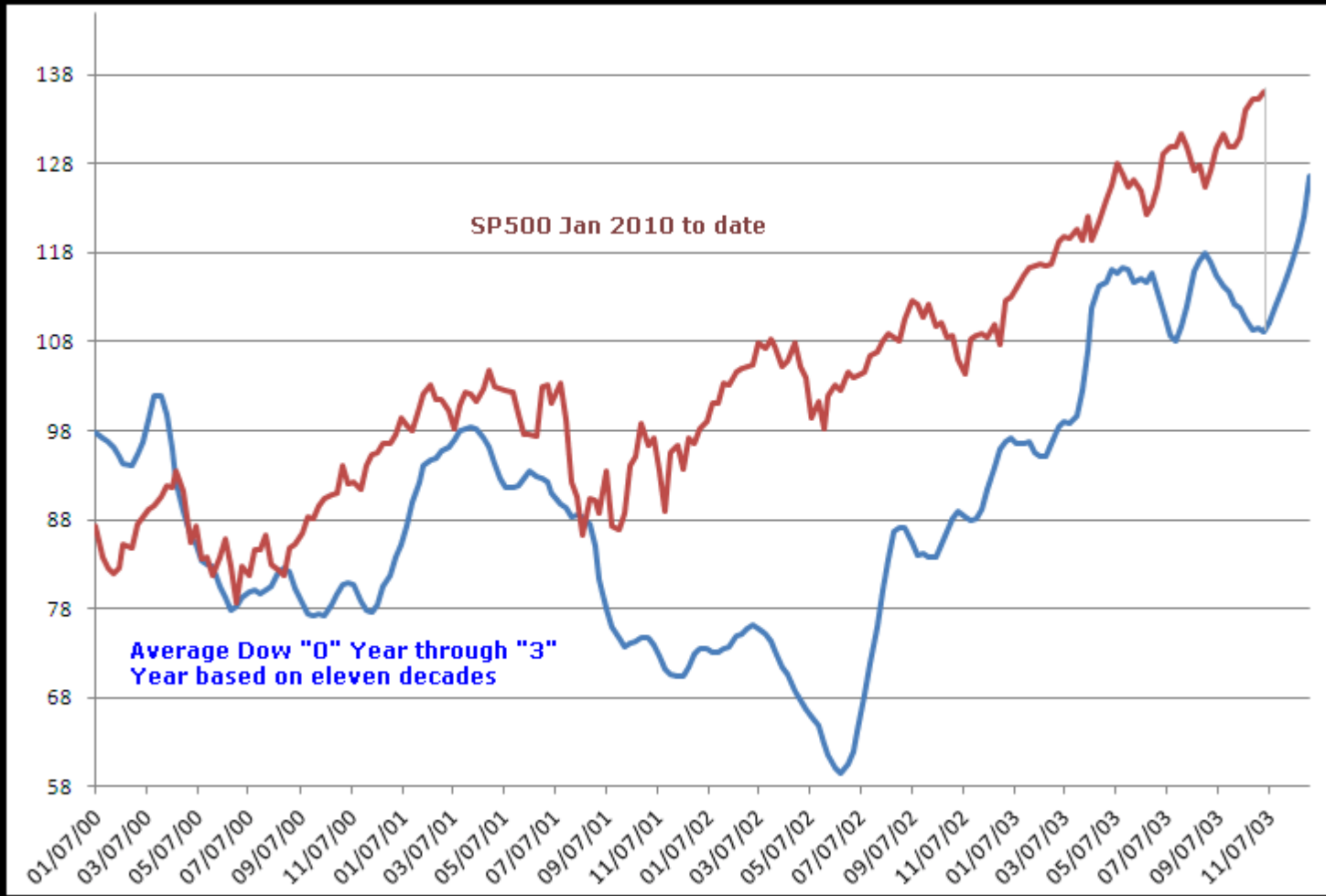
Relative to SPX wk ending 11/08

	-5	-4	-3	-2	-1	↓
NasDaq Comp	■	■	■	■	■	■
NasDaq 100	■	■	■	■	■	■
SOX	■	■	■	■	■	■
Russell 2000	■	■	■	■	■	■



### SPY Weekly Structure





# Commitments of Traders

Charts by AIQ TradingExpert

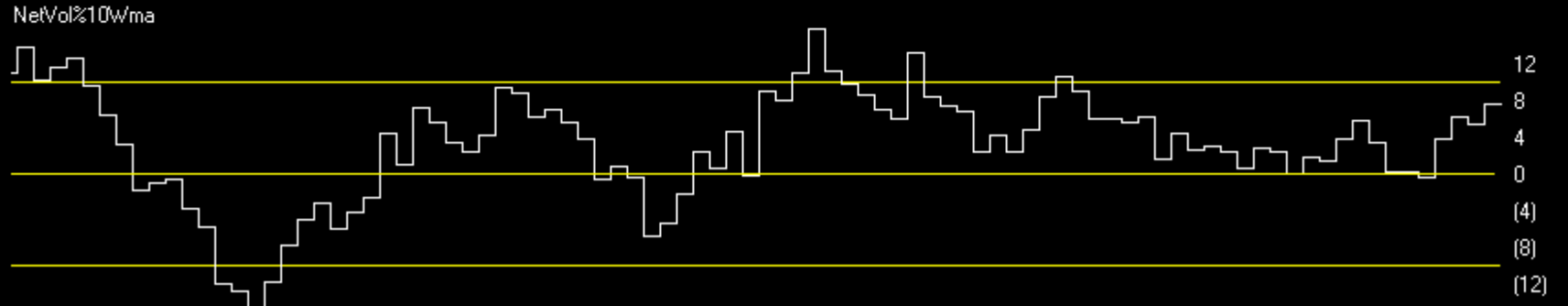
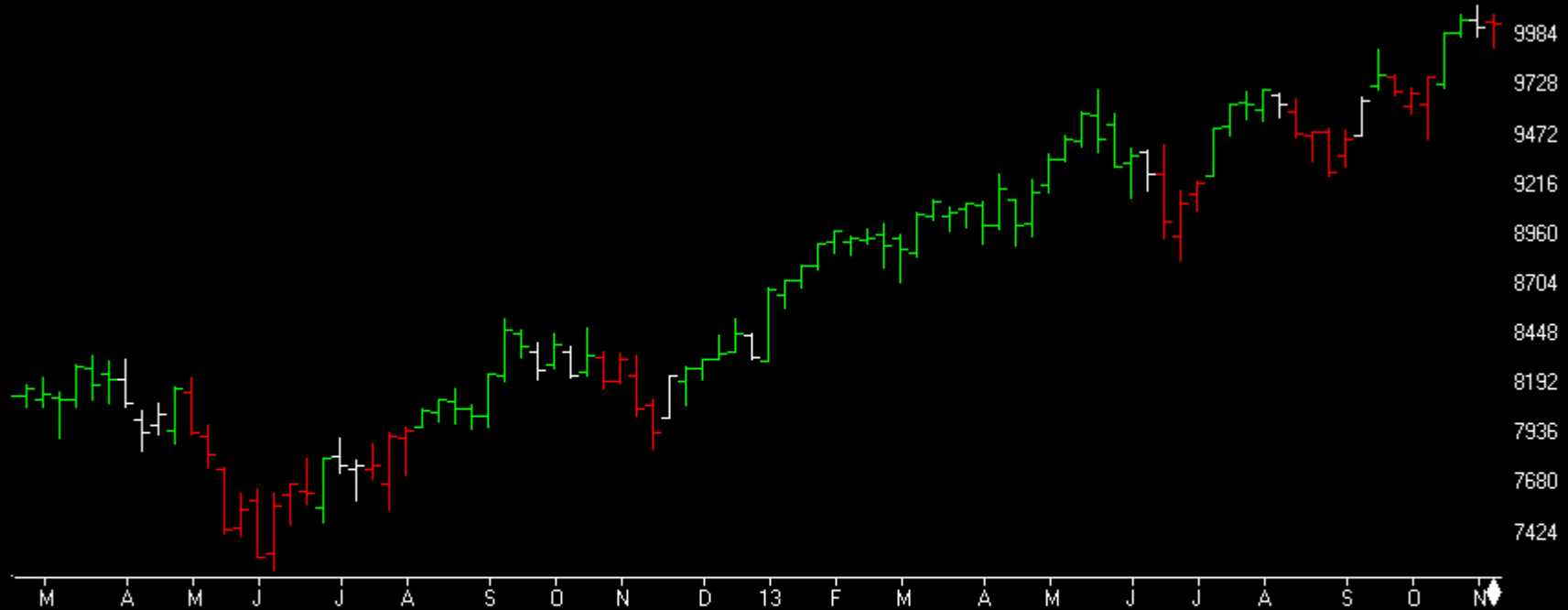
C.O.T.  
Quick  
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
11/05/13	0.1	14.7	39.2	4.6	14.9	41.1	21.5	86.2
10/29/13	0.0	0	32.4	11.2	4.6	8.8	1.0	97.4
11/05/13	28.0	61.6	85.7	5.9	16.3	70.2	20.9	26.2
10/29/13	28.1	52.5	63.7	4.7	9.3	46.9	5.8	55.9
11/05/13	100.0	89.6	78.5	89.2	80.6	33.2	78.5	23.5
10/29/13	100.0	100	70.5	89.0	95.1	40.3	98.1	0.5
11/05/13	70.5	89.1	55.4	80.9	81.9	60.9	75.0	17.6
10/29/13	97.2	100	58.3	65.3	95.5	87.6	98.8	3.9
11/05/13	61.3	27	84.2	100.0	80.9	34.6	72.7	66.9
10/29/13	100.0	37	61.0	70.2	94.6	39.3	92.1	50.2
11/05/13	24.6	6.2	96.8	46.3	22.6	61.1	22.7	75.1
10/29/13	3.1	0	41.3	31.2	7.1	52.7	3.7	99.0
11/05/13	93.3	31.8	64.1	66.7	92.8	39.6	93.4	0.0
10/29/13	82.9	54.2	83.1	77.5	95.2	62.6	92.5	2.9
11/05/13	74.0	24.5	6.2	46.6	74.9	13.2	48.5	73.9
10/29/13	59.3	39.8	10.5	83.7	72.5	42.7	44.1	67.0
11/05/13	5.0	43	20.5	24.3	6.5	73.4	12.4	83.5
10/29/13	13.2	25.2	0.0	31.2	0.0	76.6	7.9	89.5

# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (weekly) + Chartprofit Market Timing System (color study)

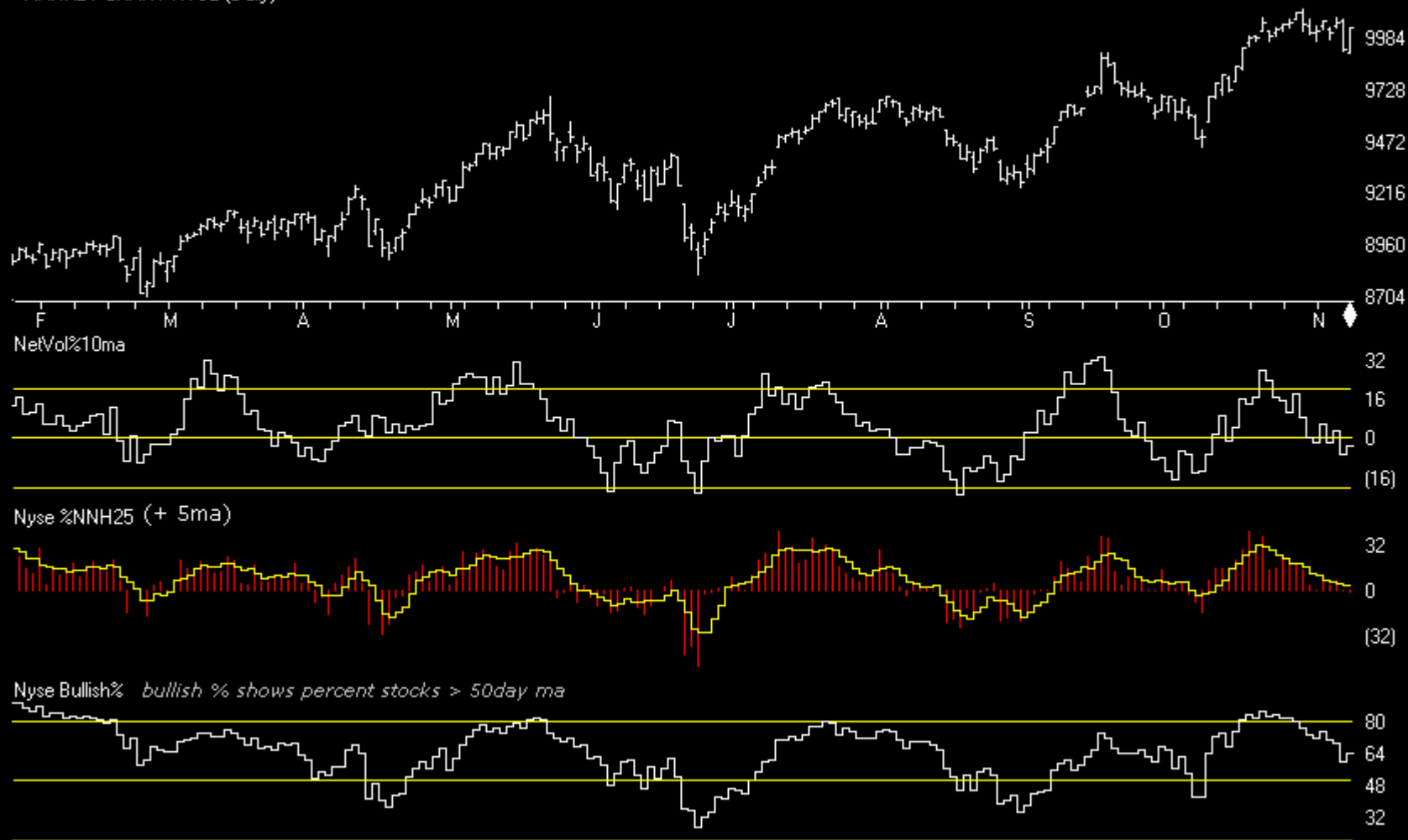




# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Daily)



# Market Charts

Charts by AIQ TradingExpert

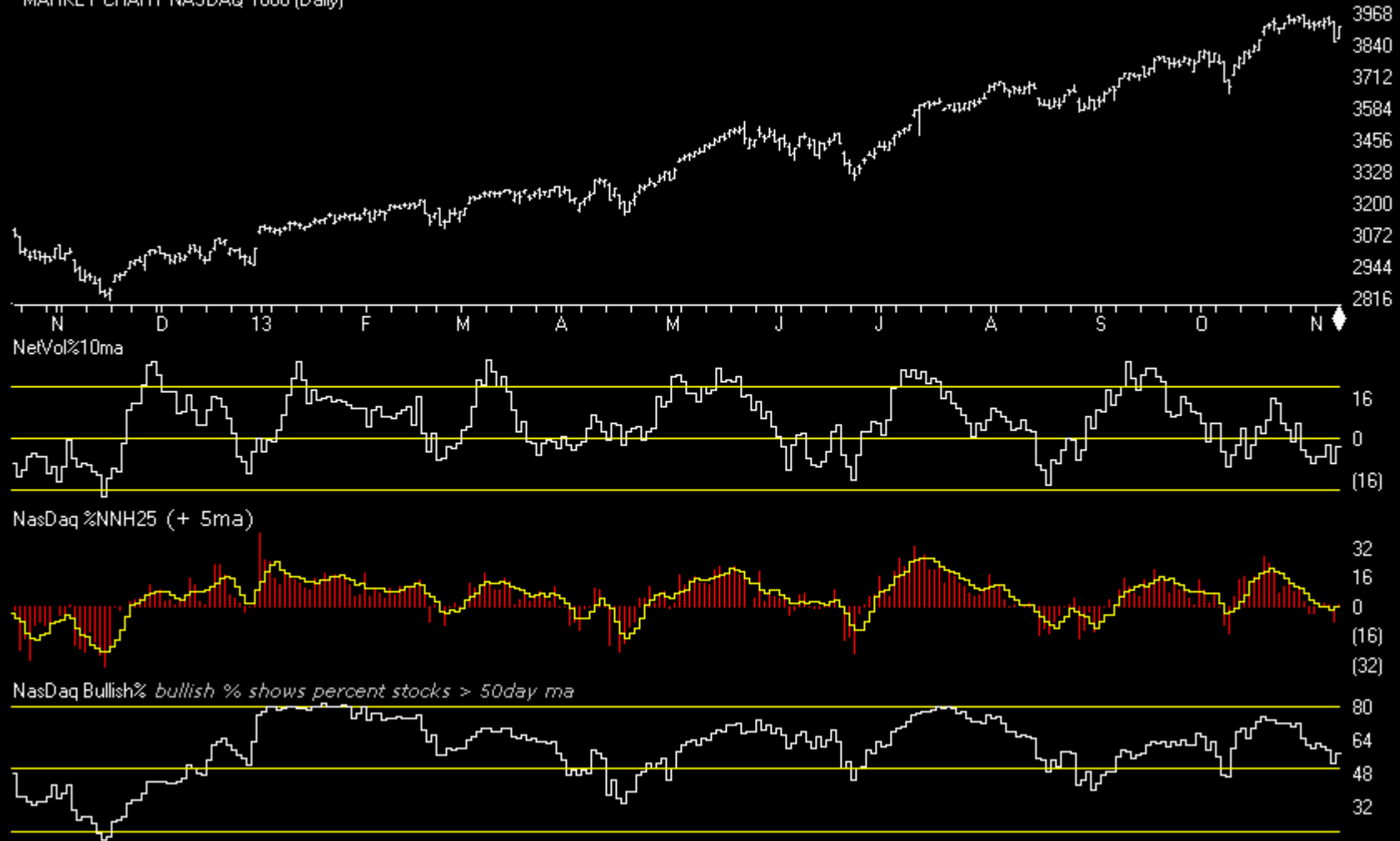
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

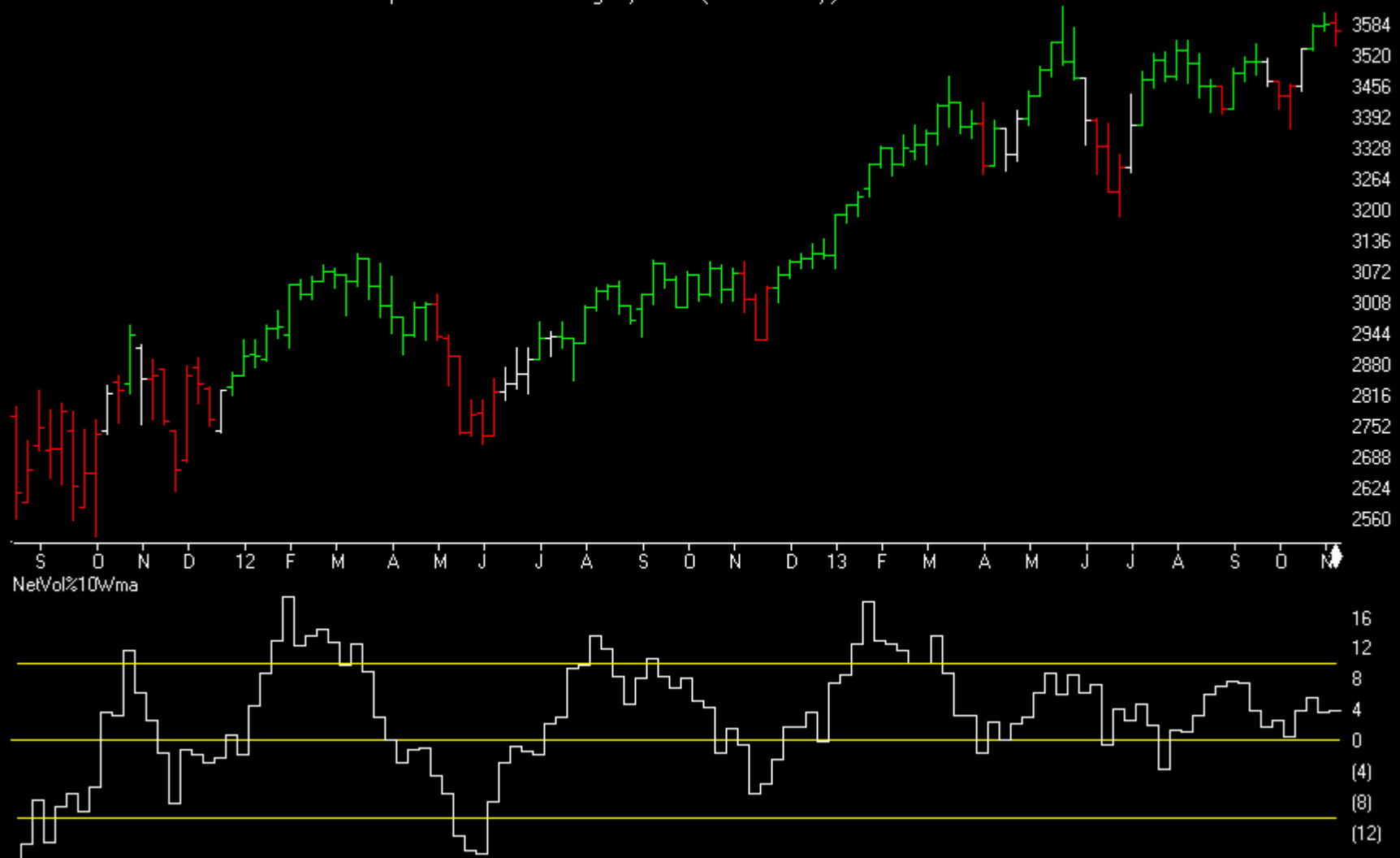
MARKET CHART NASDAQ 1800 (Daily)



# Market Charts

Charts by AIQ TradingExpert

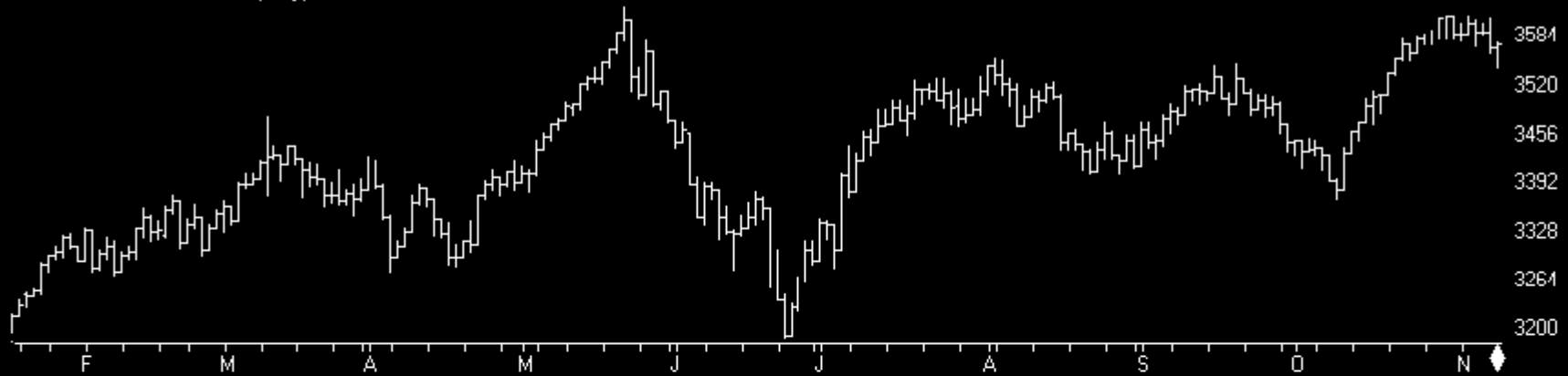
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

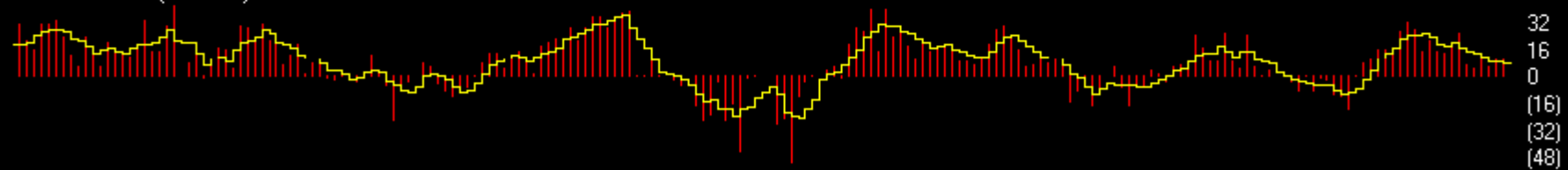
UK ALLSHARE MKT 2013 (Daily)



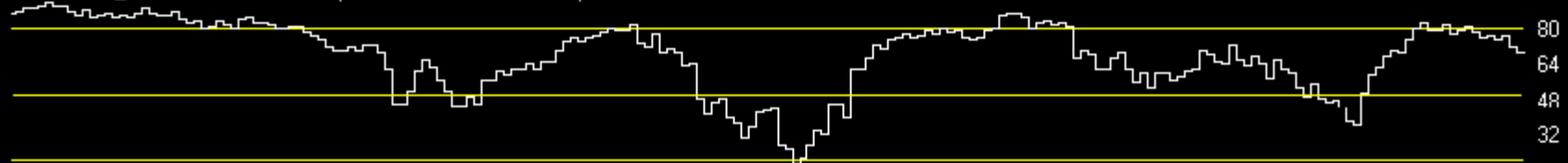
NetVol%10ma



UKA %NNH25 (+ 5ma)



Allshare%St\_50 bullish % shows percent stocks > 50day ma



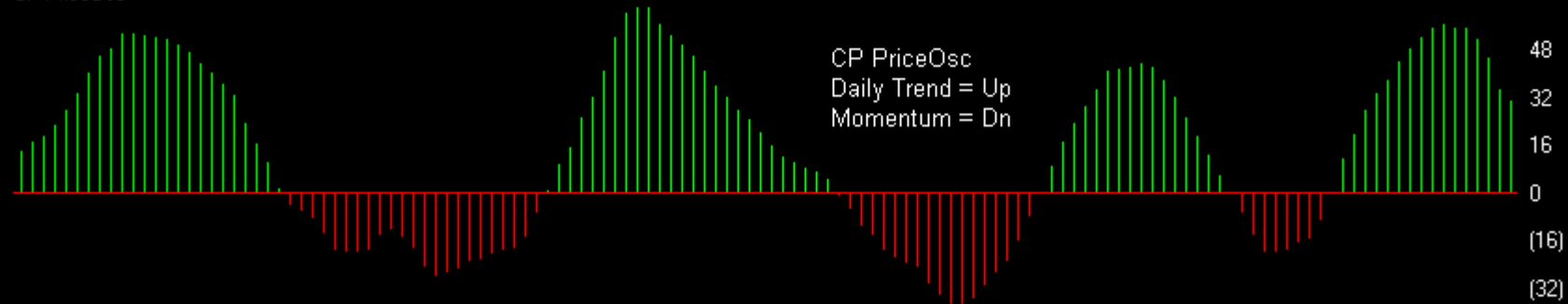
# Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

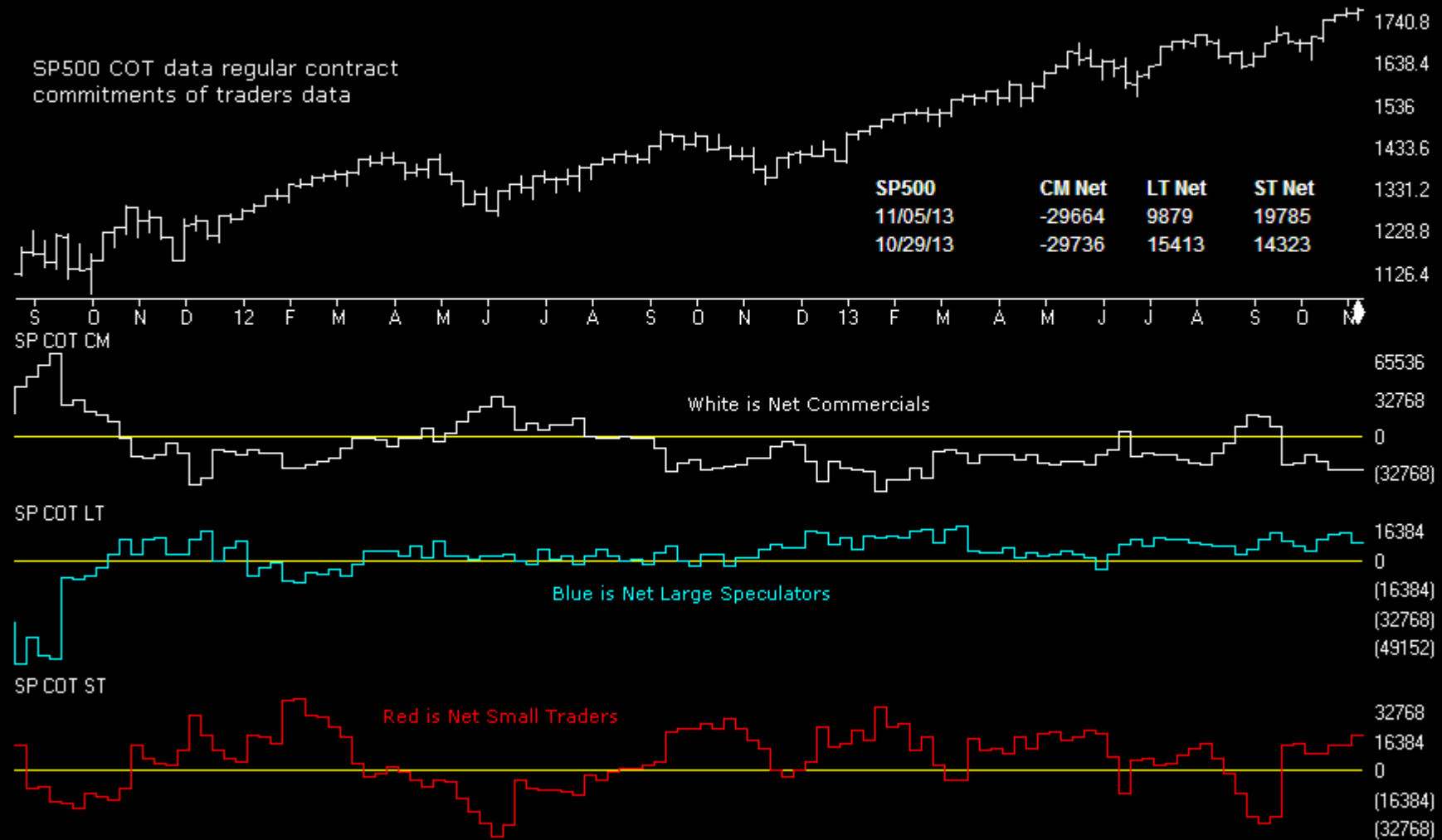


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	0.1	28.0	100.0	70.5	61.3	24.6	93.3	74.0	5.0
10/29/13	0.0	28.1	100.0	97.2	100.0	3.1	82.9	59.3	13.2

SP500 COT data regular contract commitments of traders data



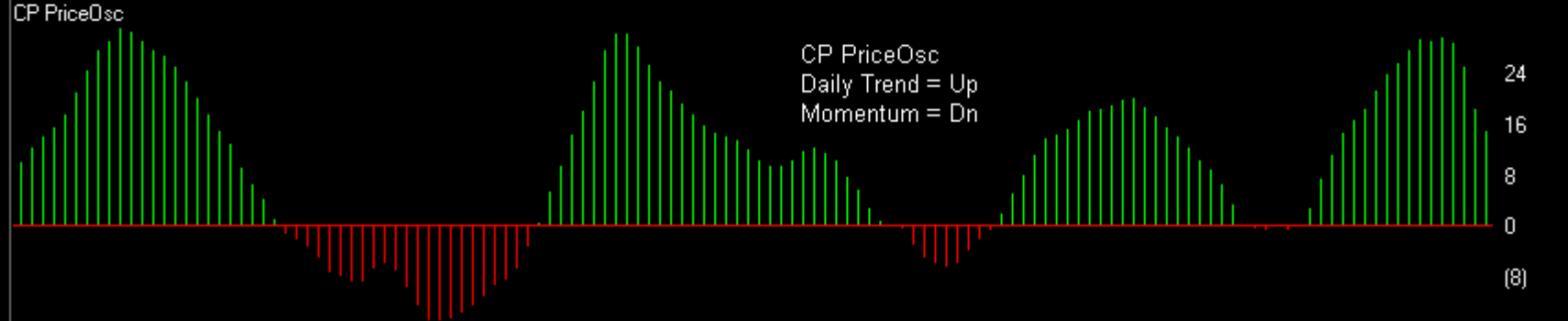
# Index ETFs

Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.





# Index ETFs

Charts by AIQ TradingExpert

11 IwM R2000 ETF (Daily)

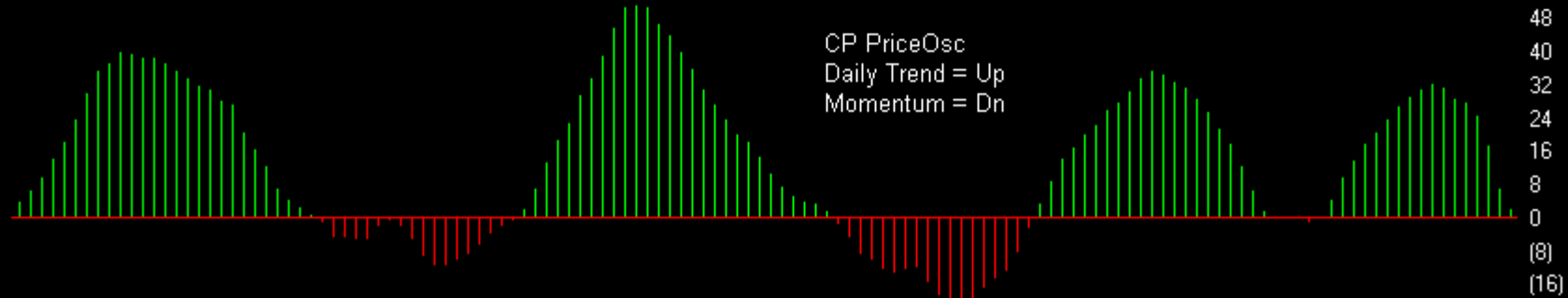
05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

09/13: The three month poc migrated higher to 104.44.



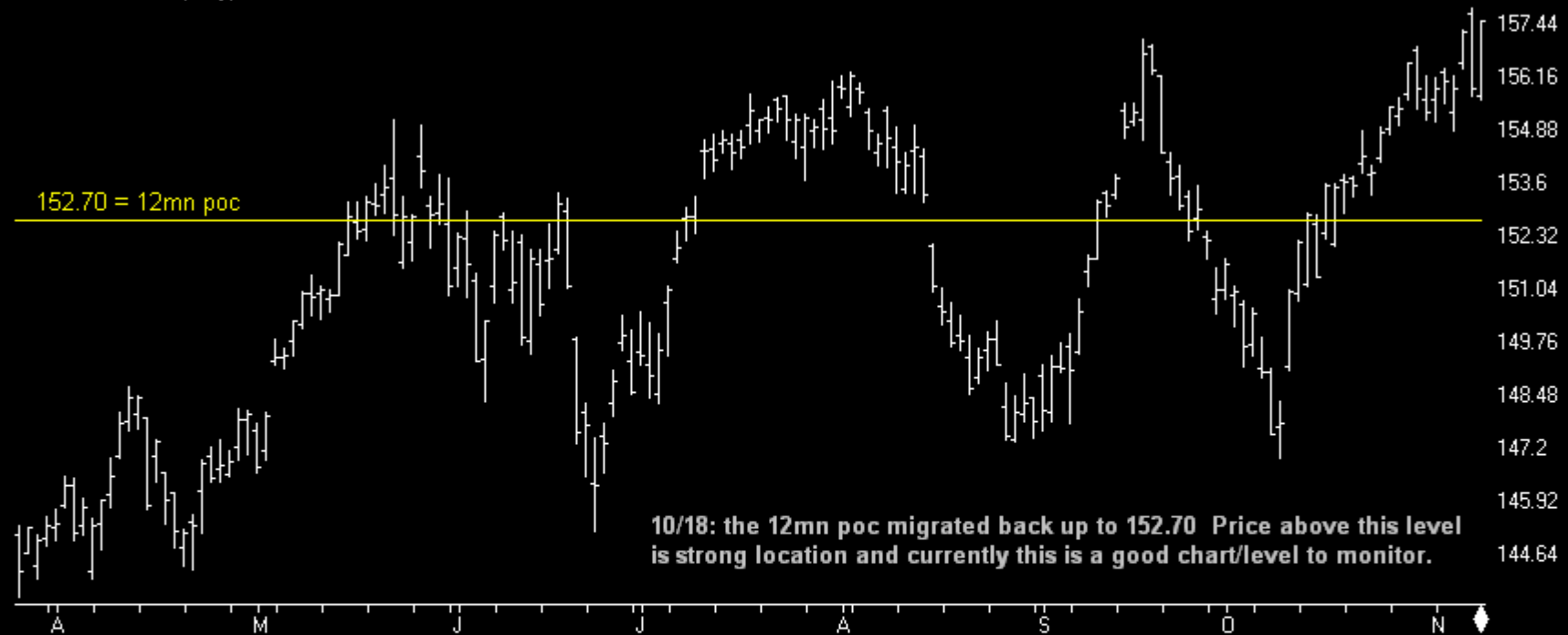
CP PriceOsc



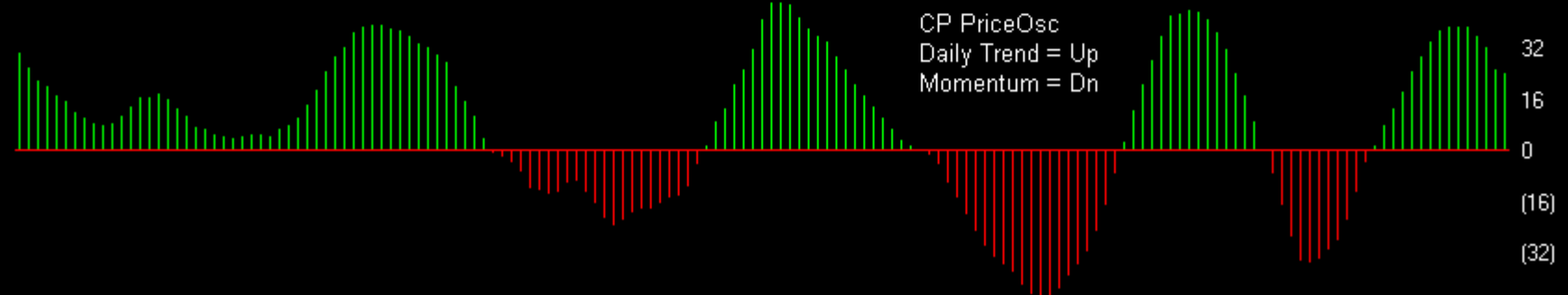
# Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc



# Sentiment

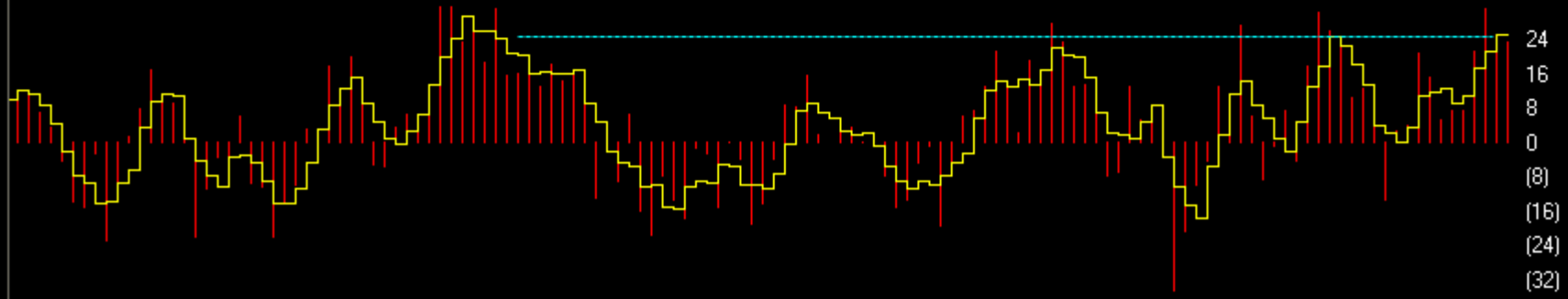
Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.



AAII NETT + 4ma



# Sentiment

Charts by AIQ TradingExpert

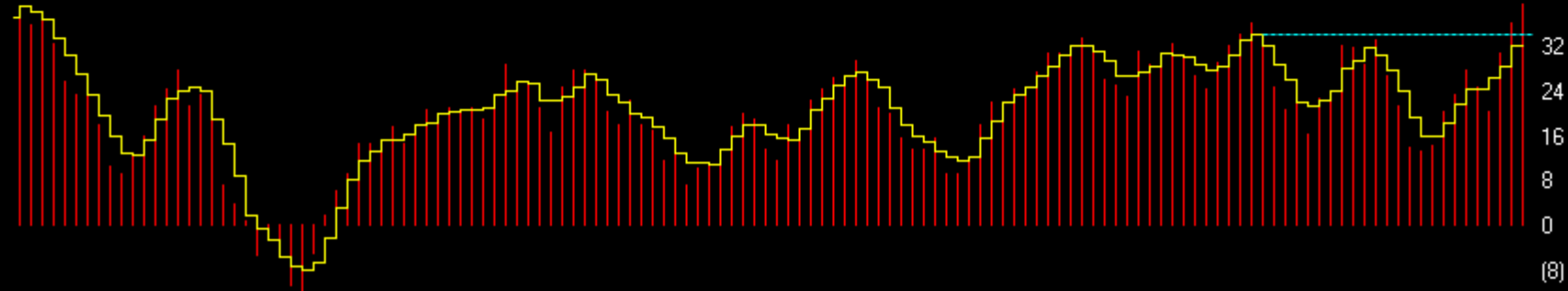
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

**09/06: Investors Intelligence.** Bulls% was lower for the fourth week at 37.1% which is the lowest since June 2012. Bears% was almost unchanged at 23.7%. The nett at 13.4 is the lowest since November. The 4wk ma of nett has now broken the low it reached at the market low in June and is indicating the highest level of pessimism since late last year, possible overdone (contrarian).



**11/08: Investors Intelligence.** Bulls% was higher at 55.2 (from 52.6%). This equalled a reading in May and is the highest since April 2011. Bears% was slightly lower at 15.6% which is the lowest Bears% for years. The nett (Bulls minus Bears) at 39.6 is the highest single reading since April 2011. The 4wk ma is rising but below the peak it reached in May.

II Net + 4ma



(8)

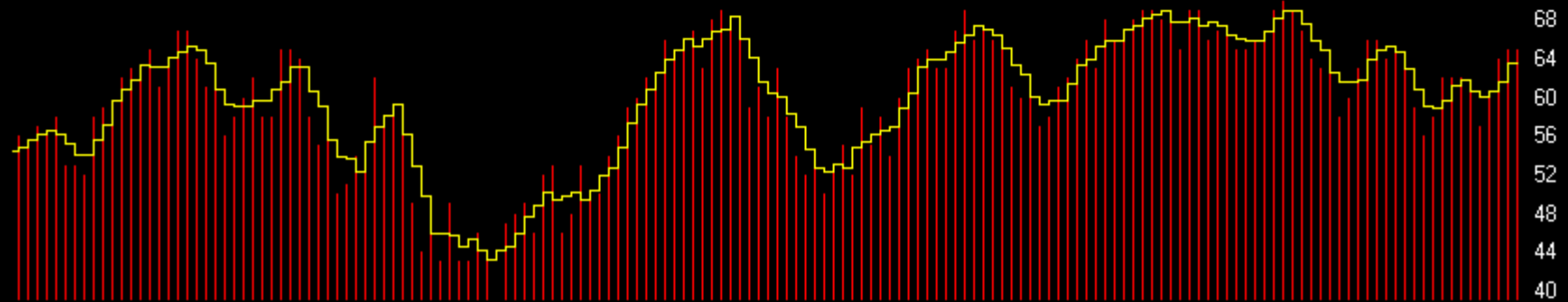
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)



MVane + 4ma

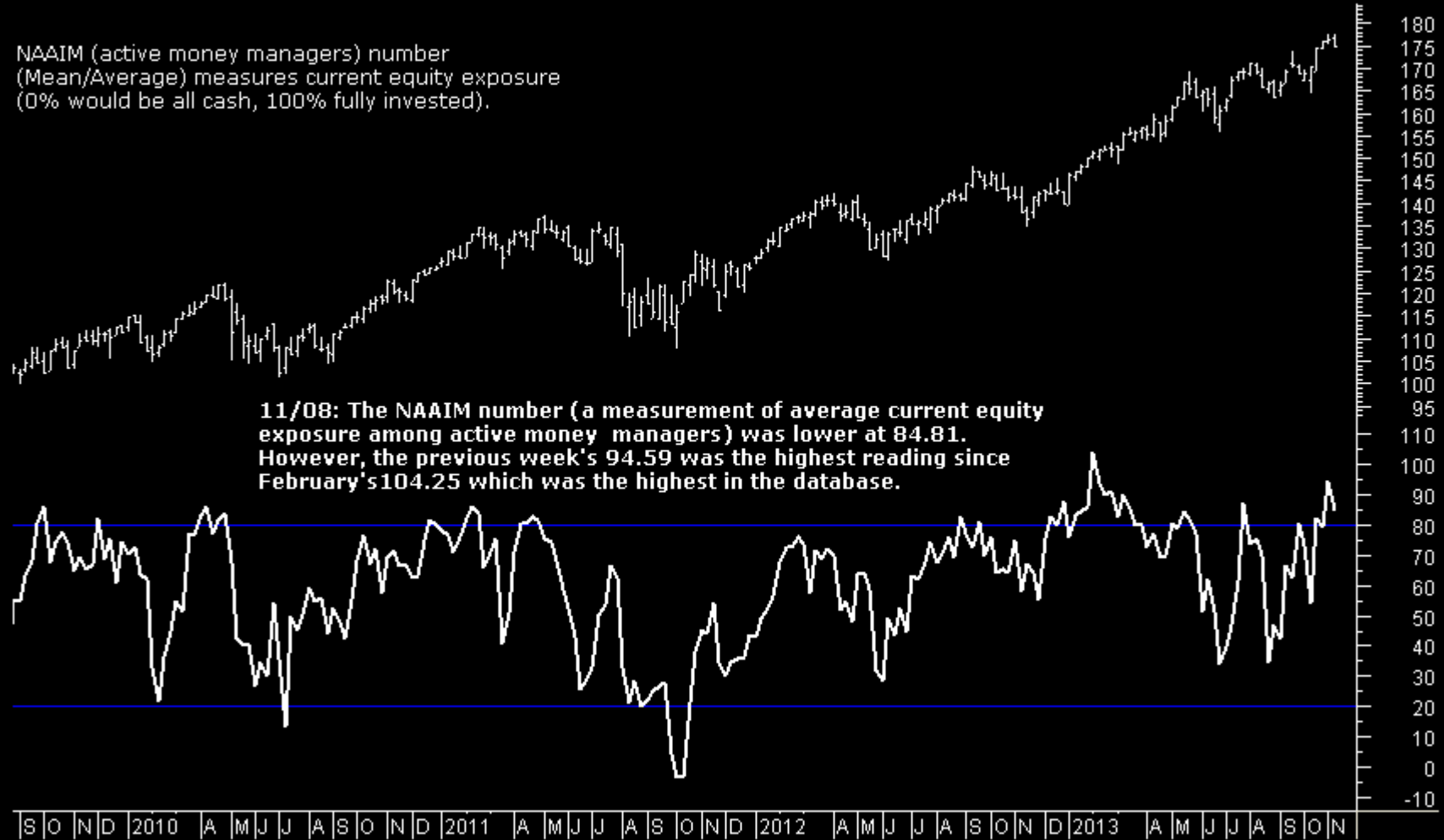


# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

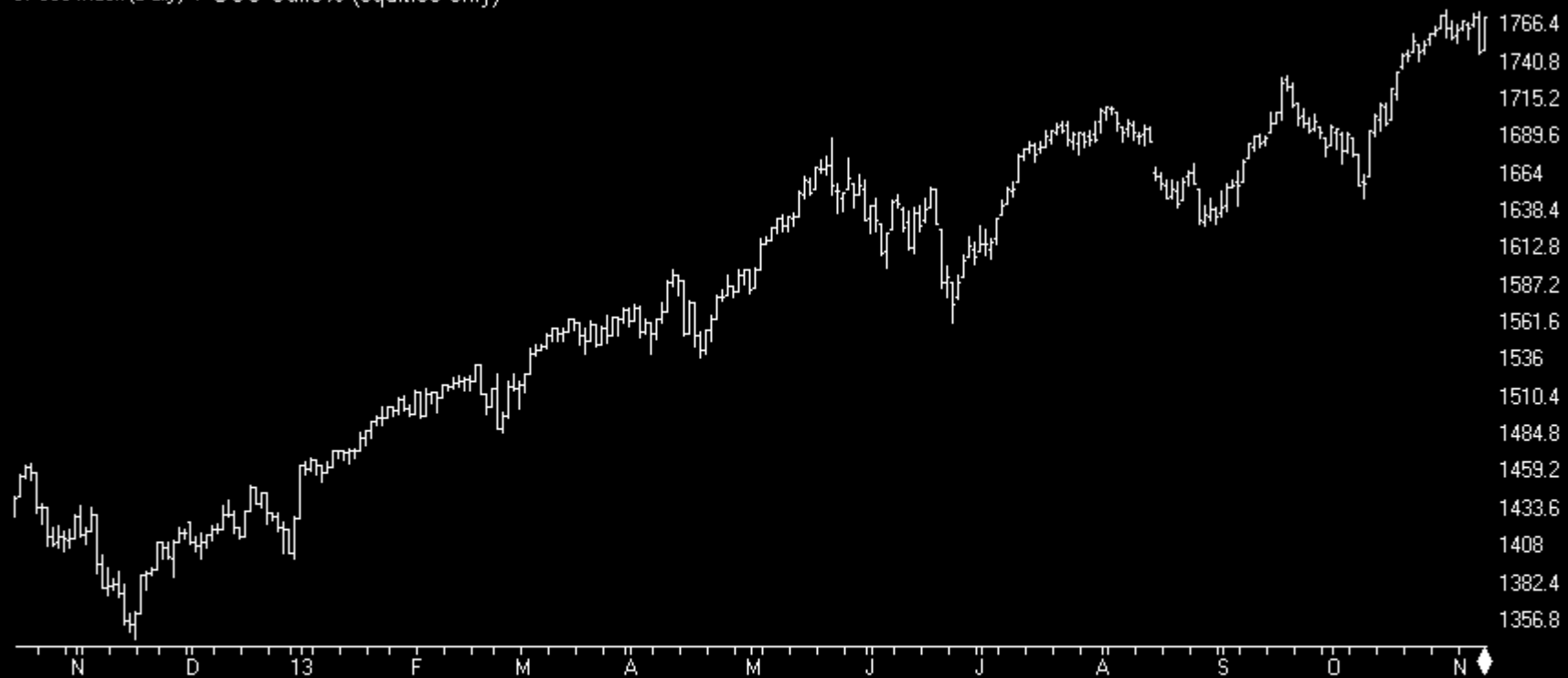
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



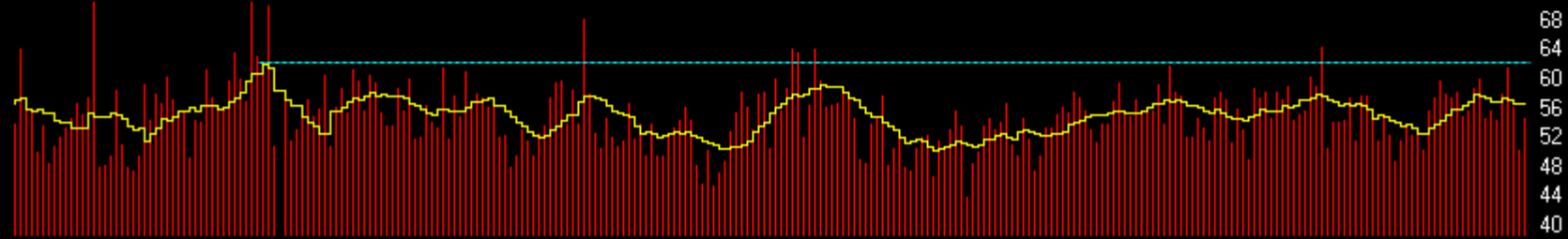
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma

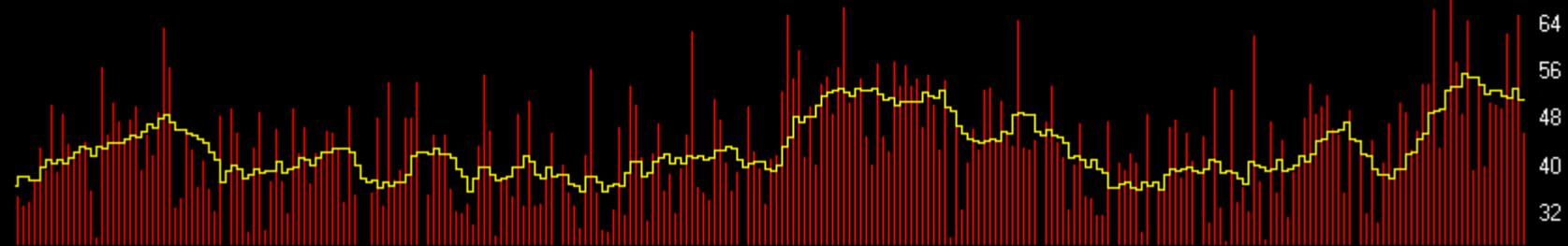
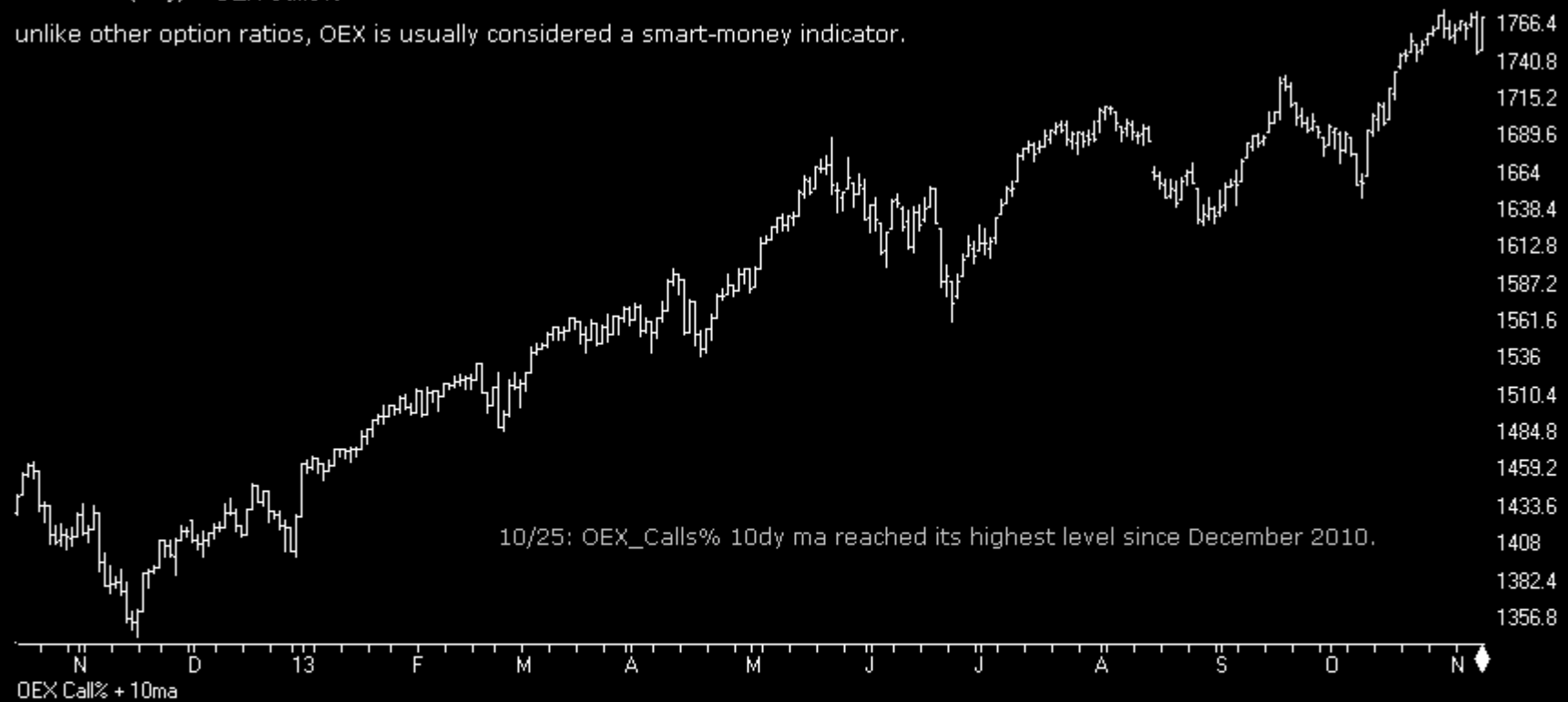


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



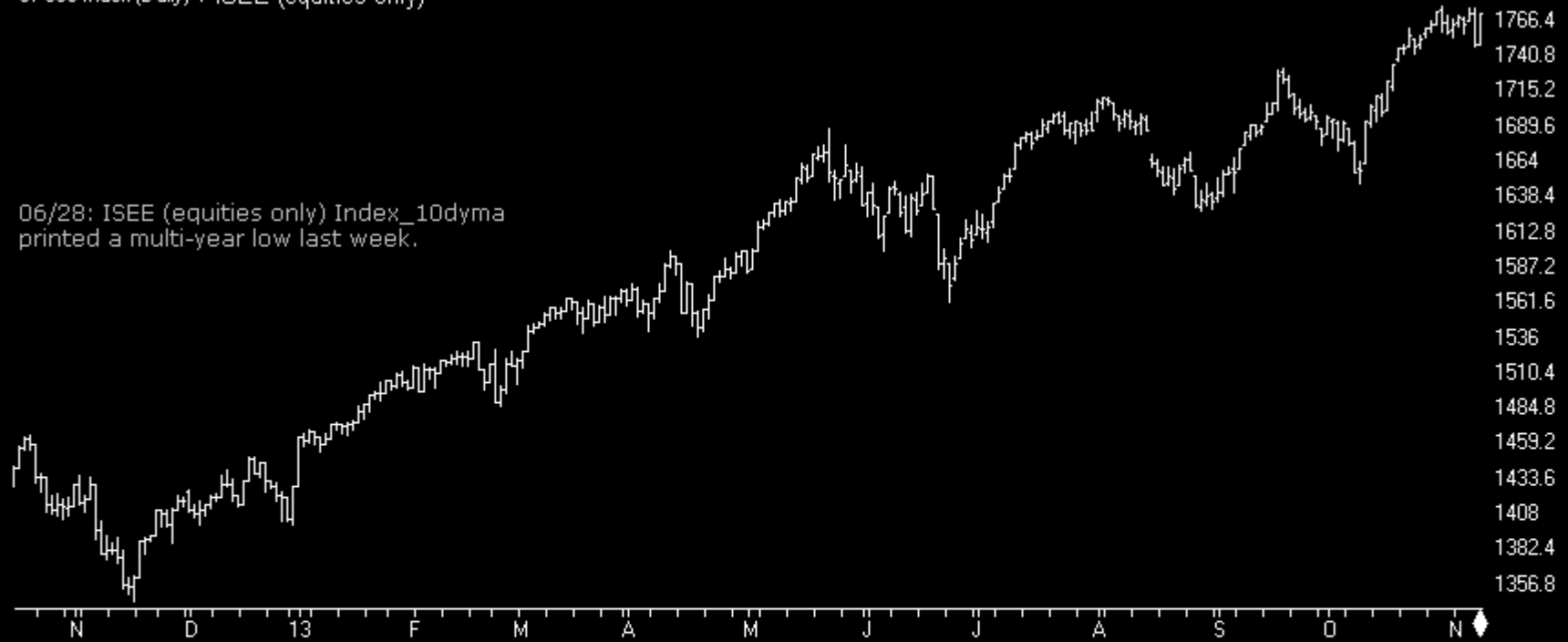


# Sentiment

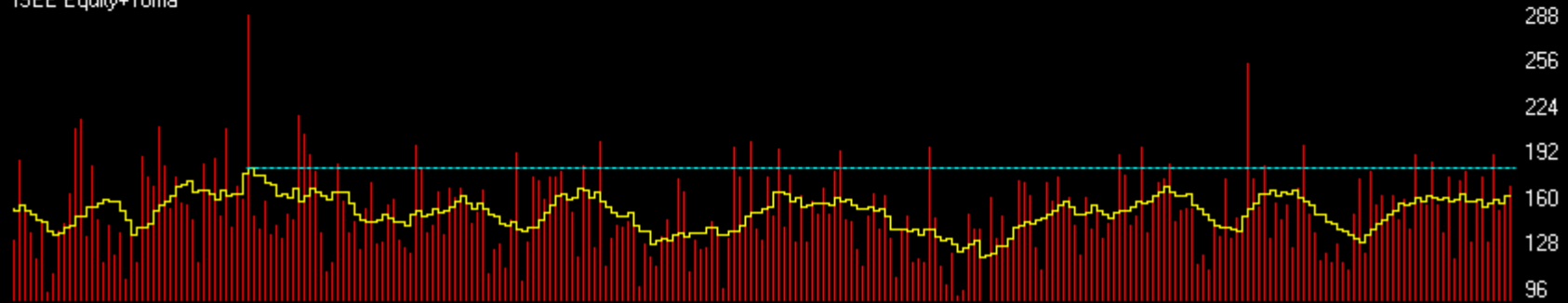
Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

06/28: ISEE (equities only) Index\_10dyma printed a multi-year low last week.



ISEE Equity+10ma

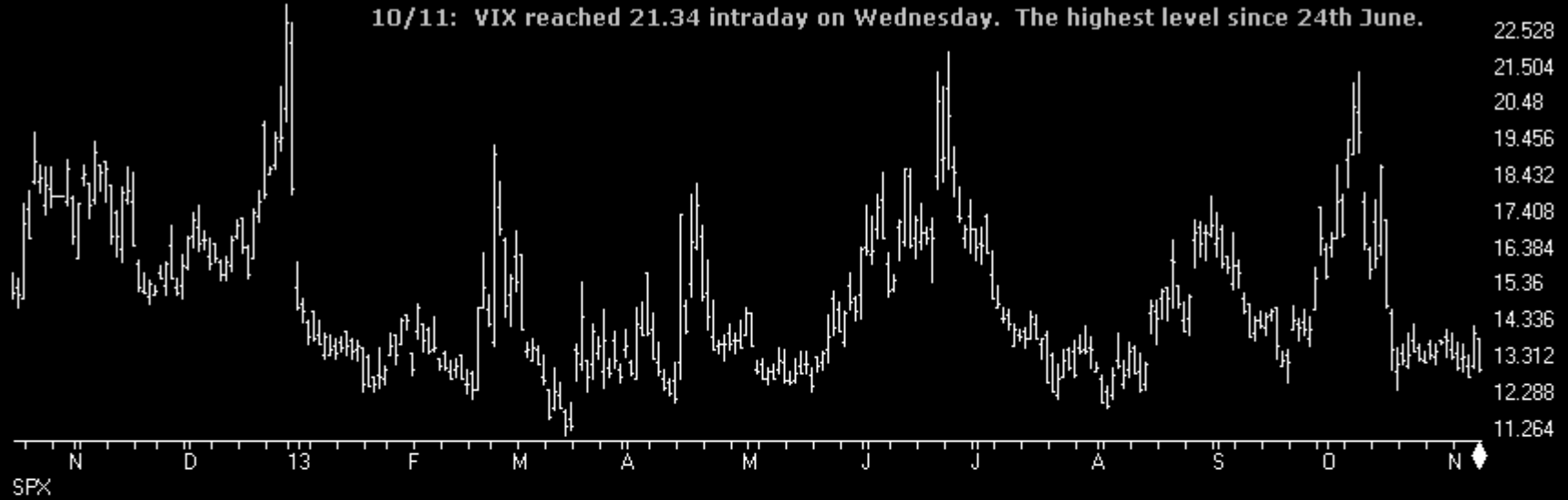


# Sentiment

Charts by AIQ TradingExpert

VIX - S&P 500 Volatility Index (Daily)

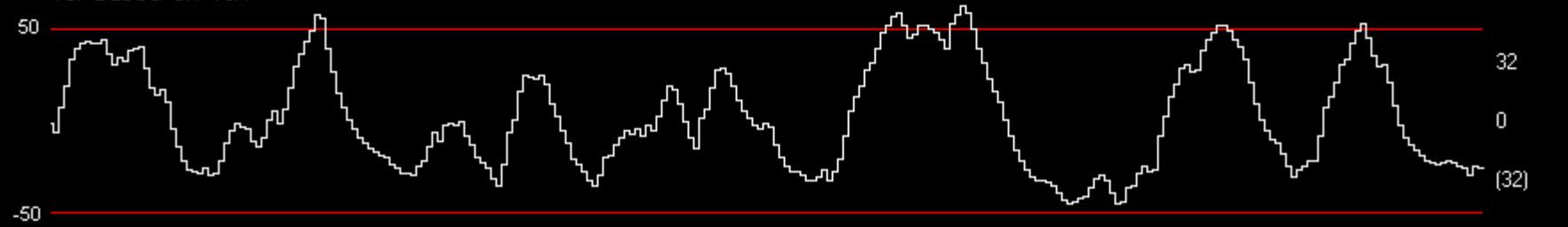
10/11: VIX reached 21.34 intraday on Wednesday. The highest level since 24th June.



SPX



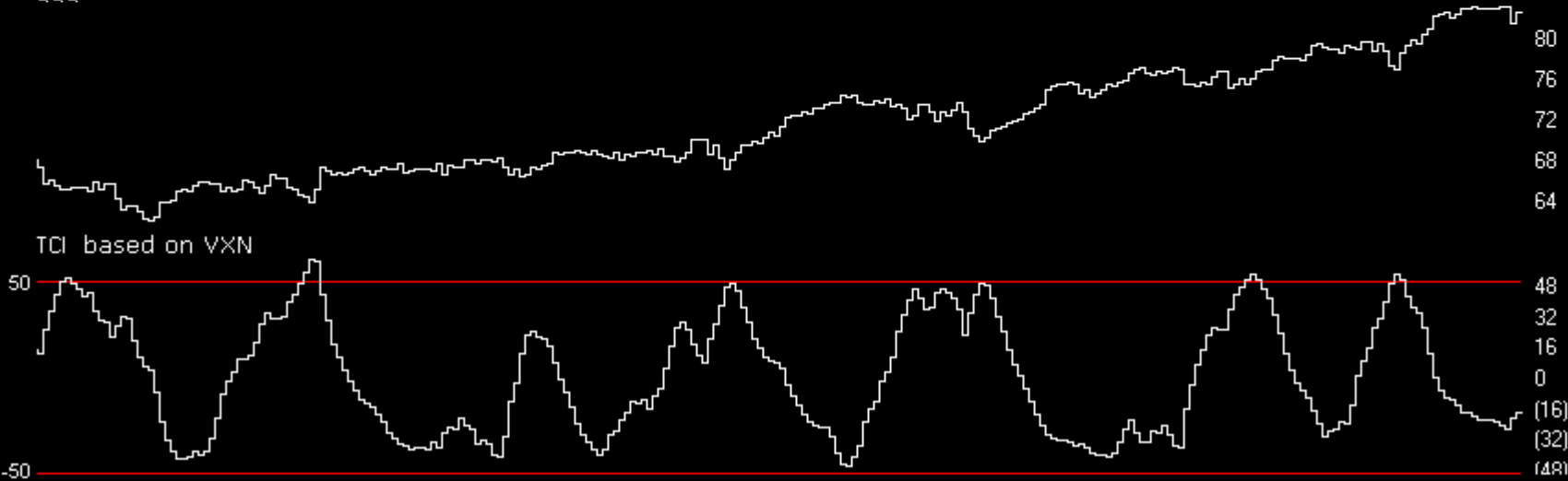
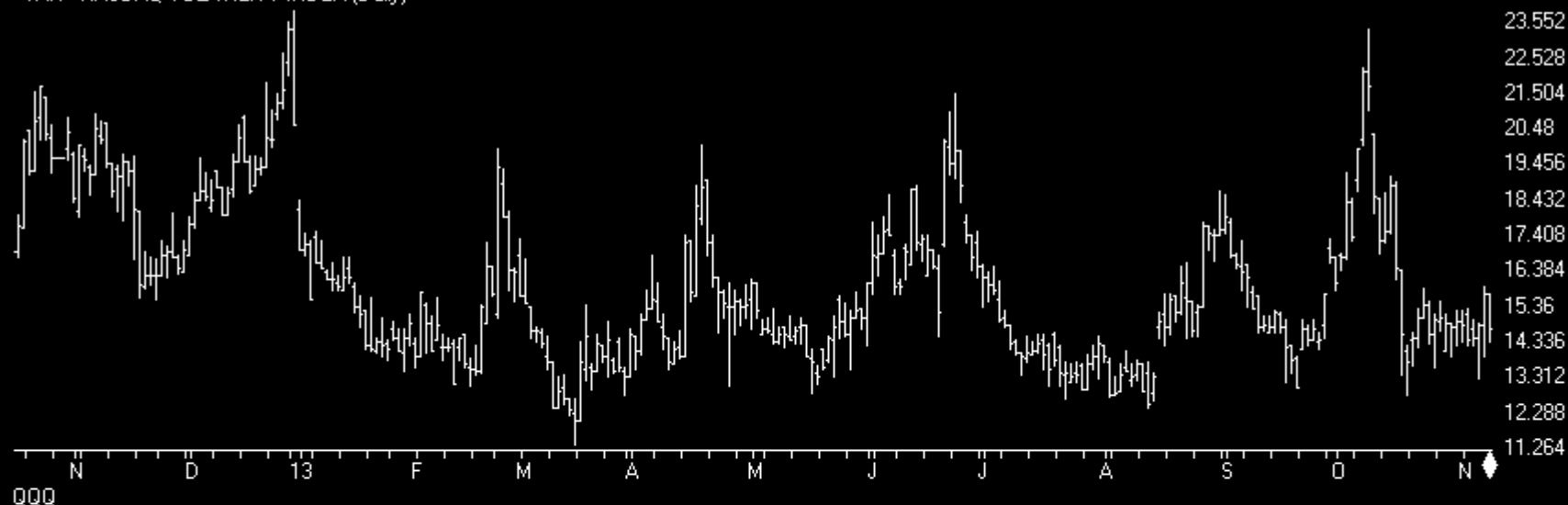
TCI based on VIX



# Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



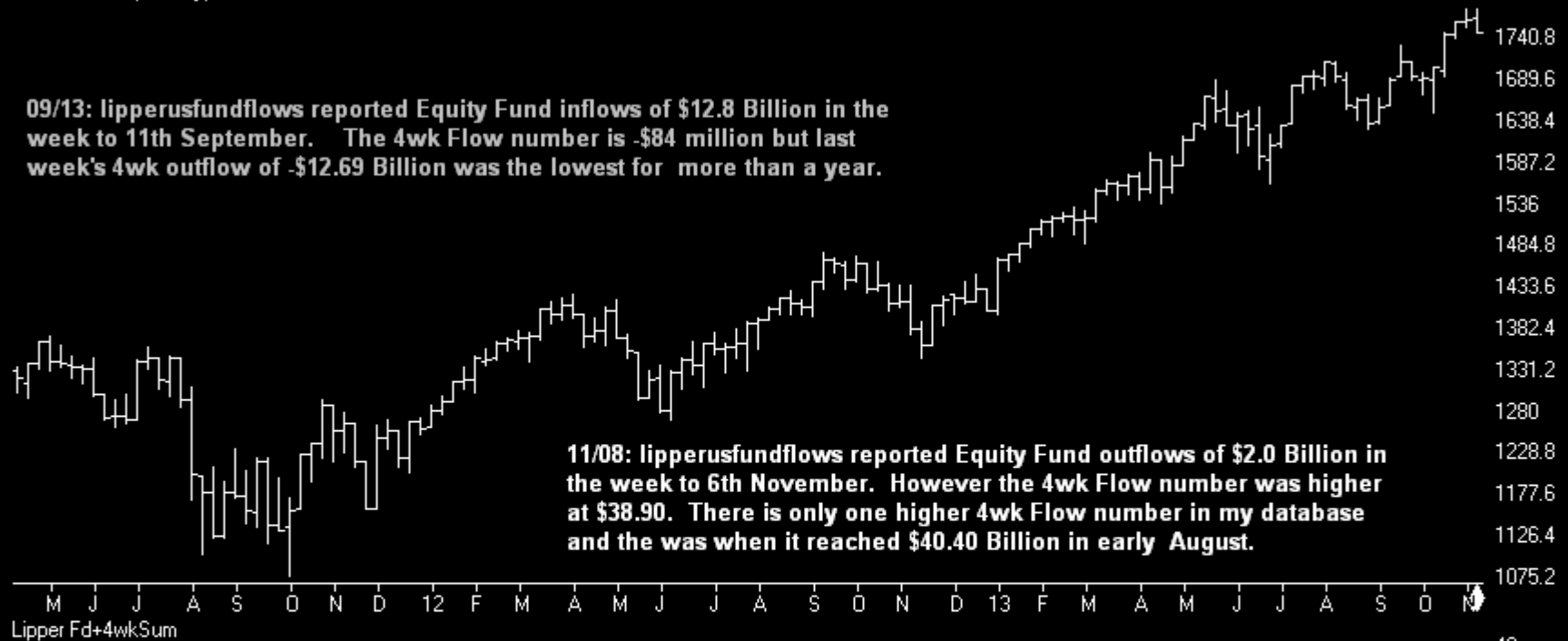
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

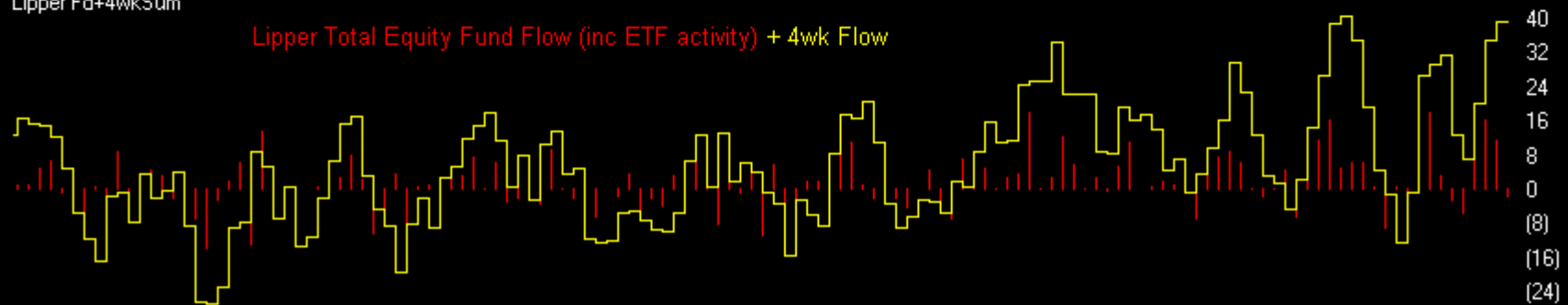
**09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.**

**11/08: lipperusfundflows reported Equity Fund outflows of \$2.0 Billion in the week to 6th November. However the 4wk Flow number was higher at \$38.90. There is only one higher 4wk Flow number in my database and the was when it reached \$40.40 Billion in early August.**



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow



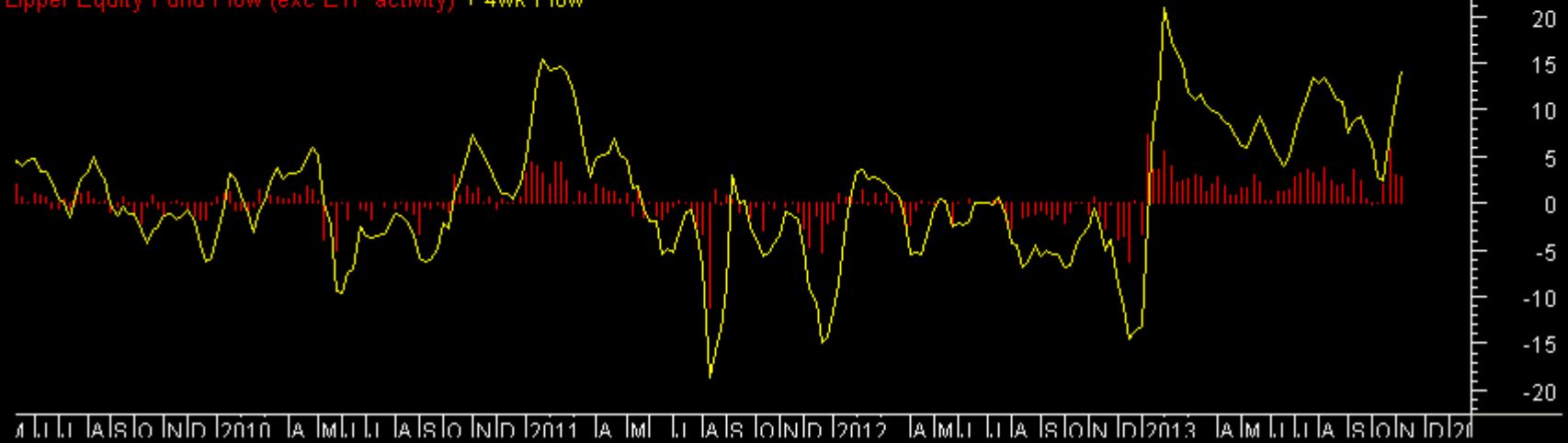
# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



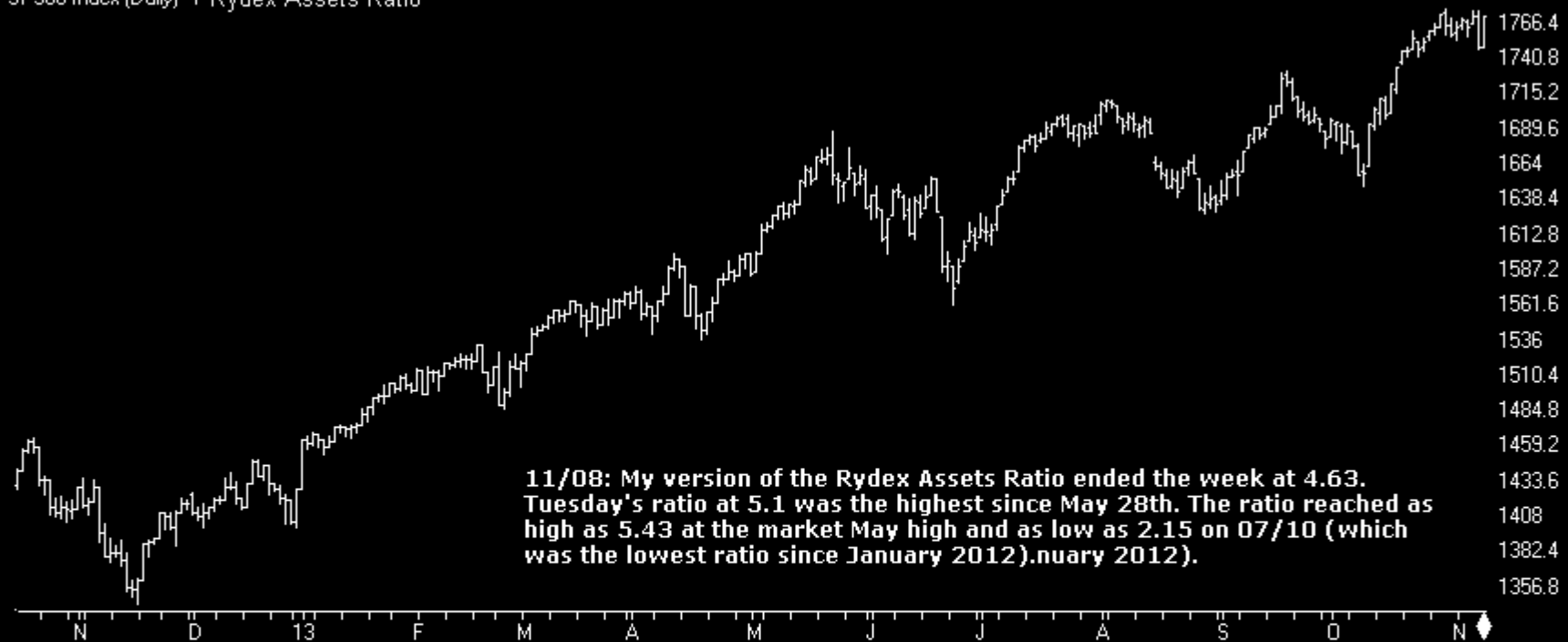
11/08: lipperusfundflows ex ETFs reported Equity Fund inflows of \$3.0 Billion in the week to 6th November.

Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow

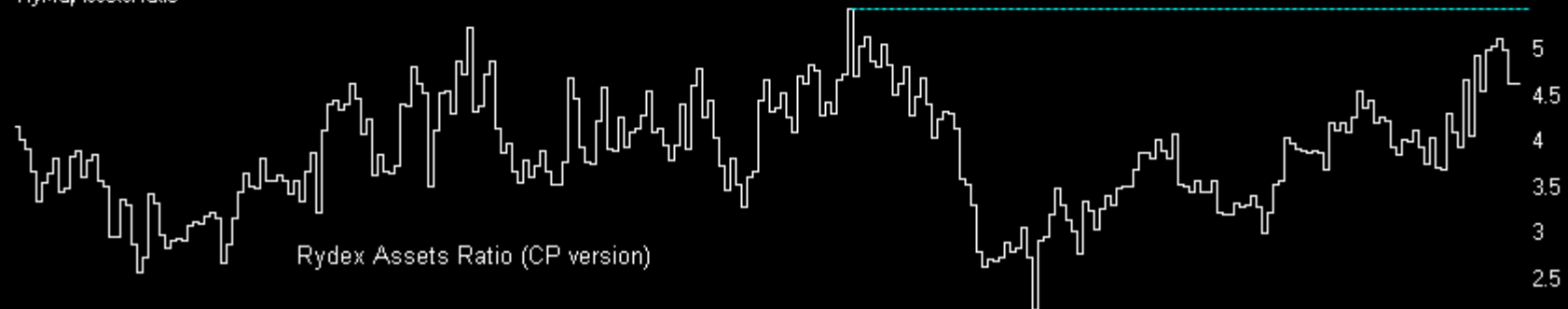


# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



RyMajAssetsRatio



# Bonds

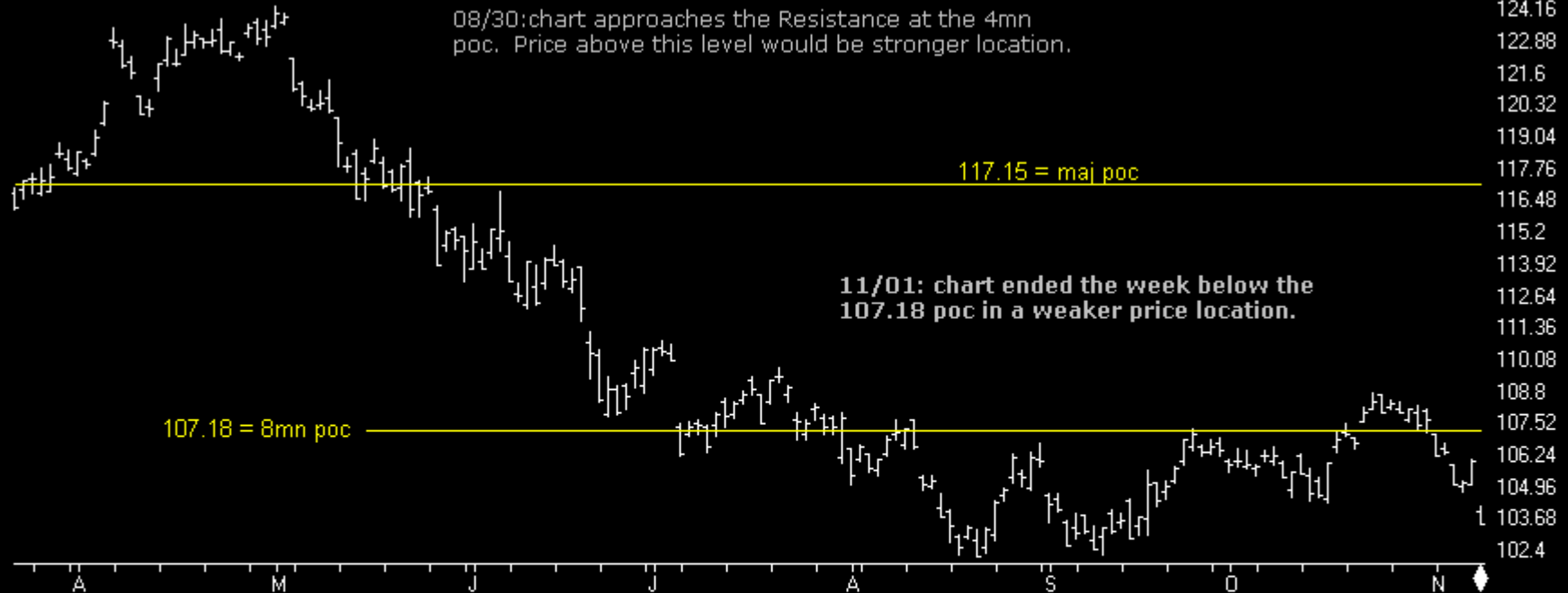
Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

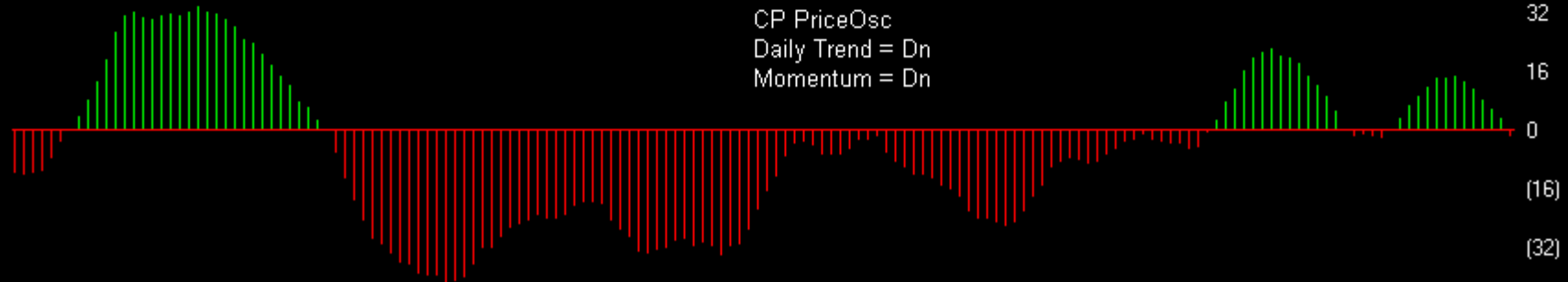
08/30: chart approaches the Resistance at the 4mn poc. Price above this level would be stronger location.

11/01: chart ended the week below the 107.18 poc in a weaker price location.



CP PriceOsc

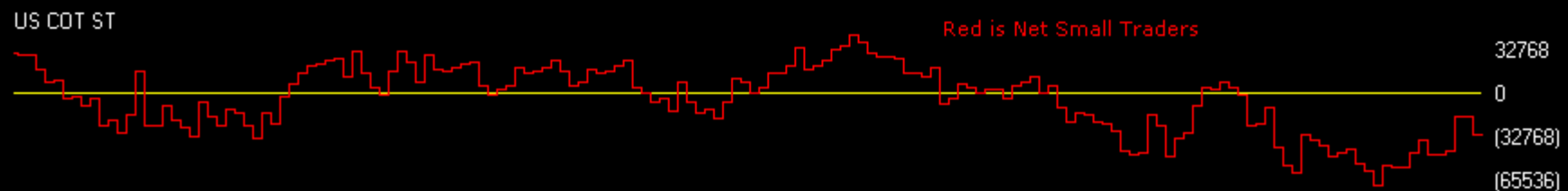
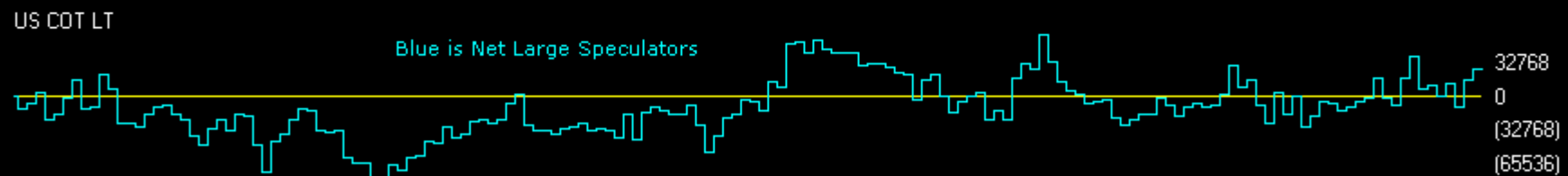
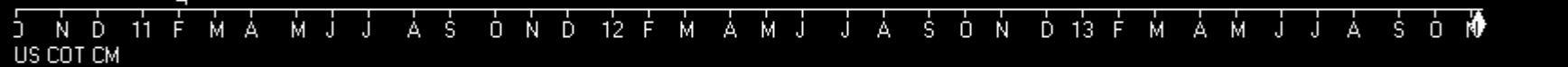
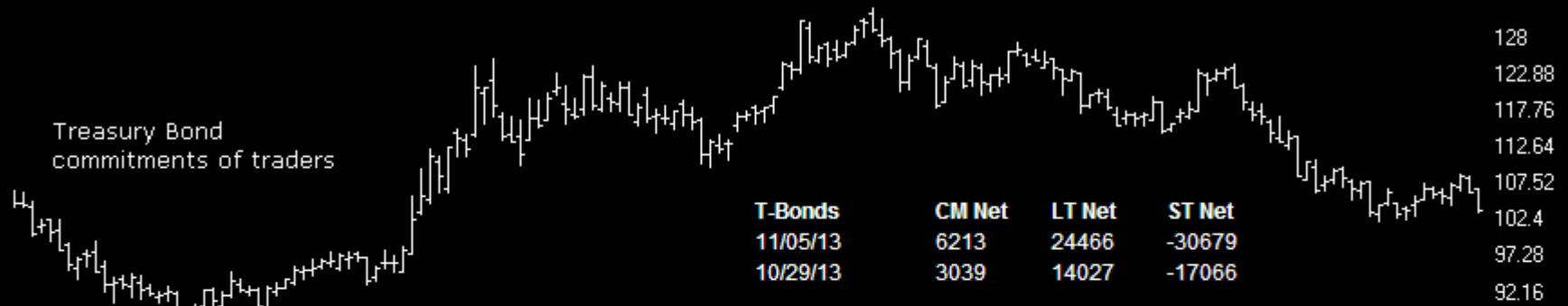
CP PriceOsc  
Daily Trend = Dn  
Momentum = Dn



# Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	4.6	5.9	89.2	80.9	100.0	46.3	66.7	46.6	24.3
10/29/13	11.2	4.7	89.0	65.3	70.2	31.2	77.5	83.7	31.2





# Gold

Charts by AIQ TradingExpert

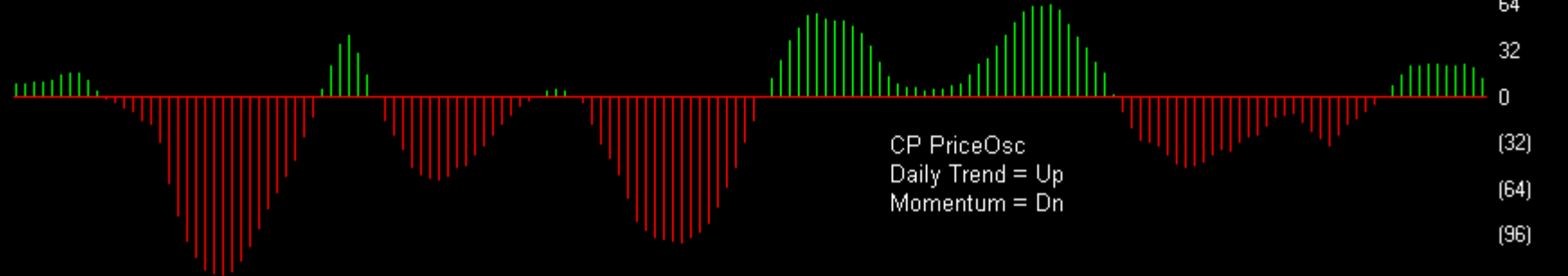
STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

04/19: I've been saying this is a weak chart since early February when it fell below its major poc. Has fallen steeply this month to its lowest level for two years.

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.



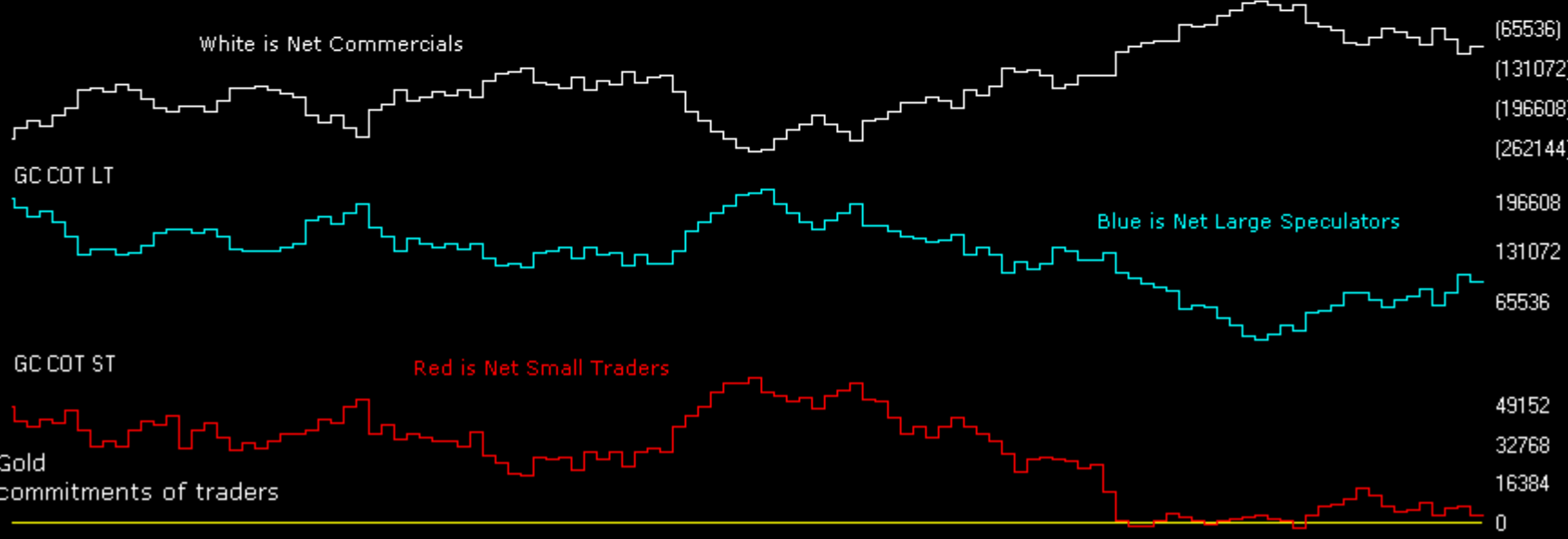
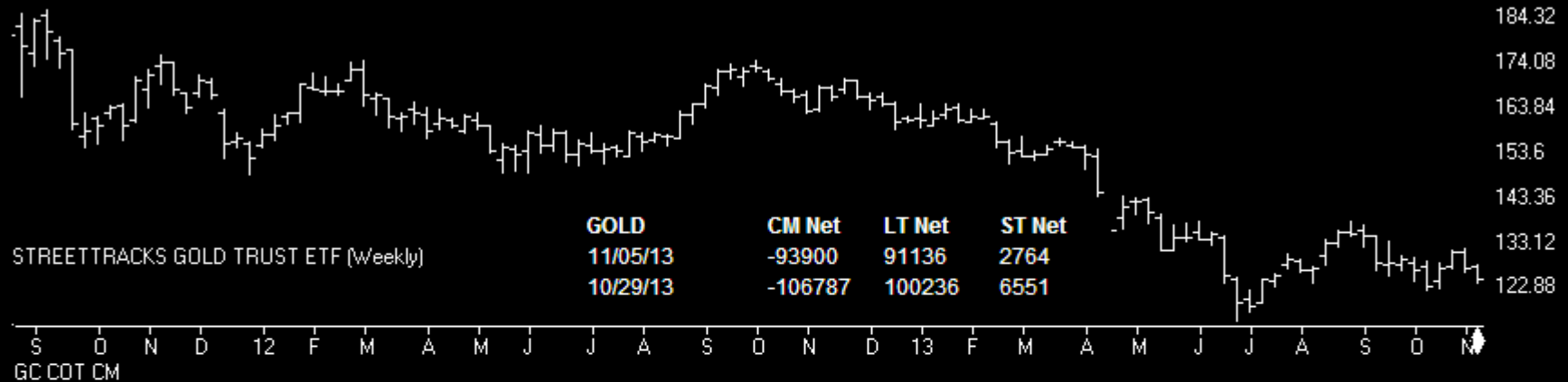
CP PriceOsc



# Gold

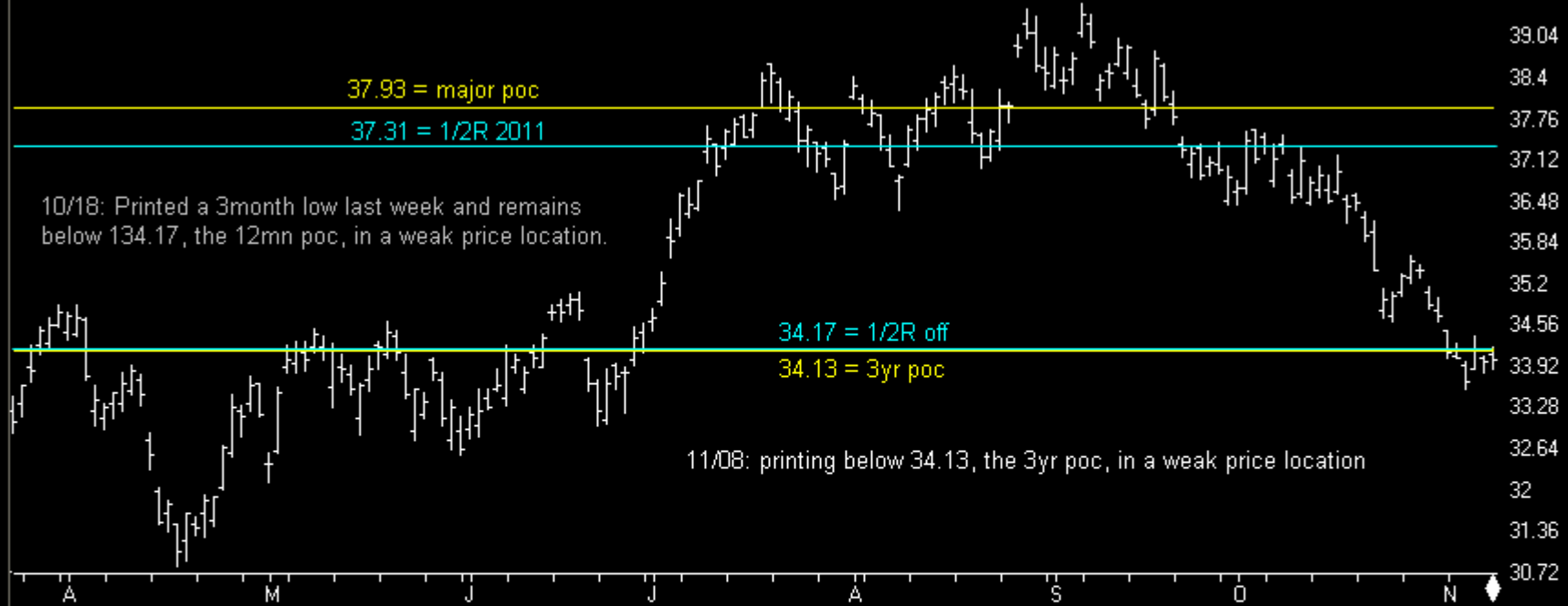
Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	14.7	61.6	89.6	89.1	27	6.2	31.8	24.5	43
10/29/13	0	52.5	100	100	37	0	54.2	39.8	25.2

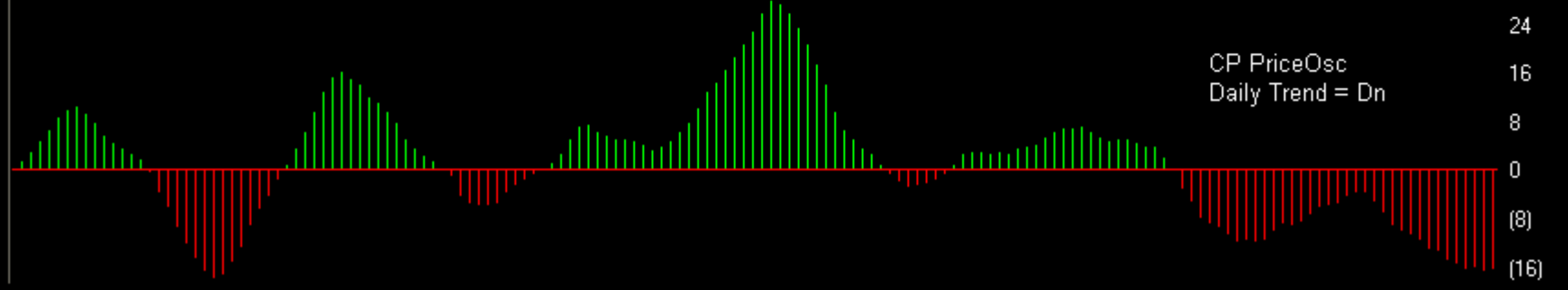




43 UNITED STATES OIL FUND (Daily) (USO)



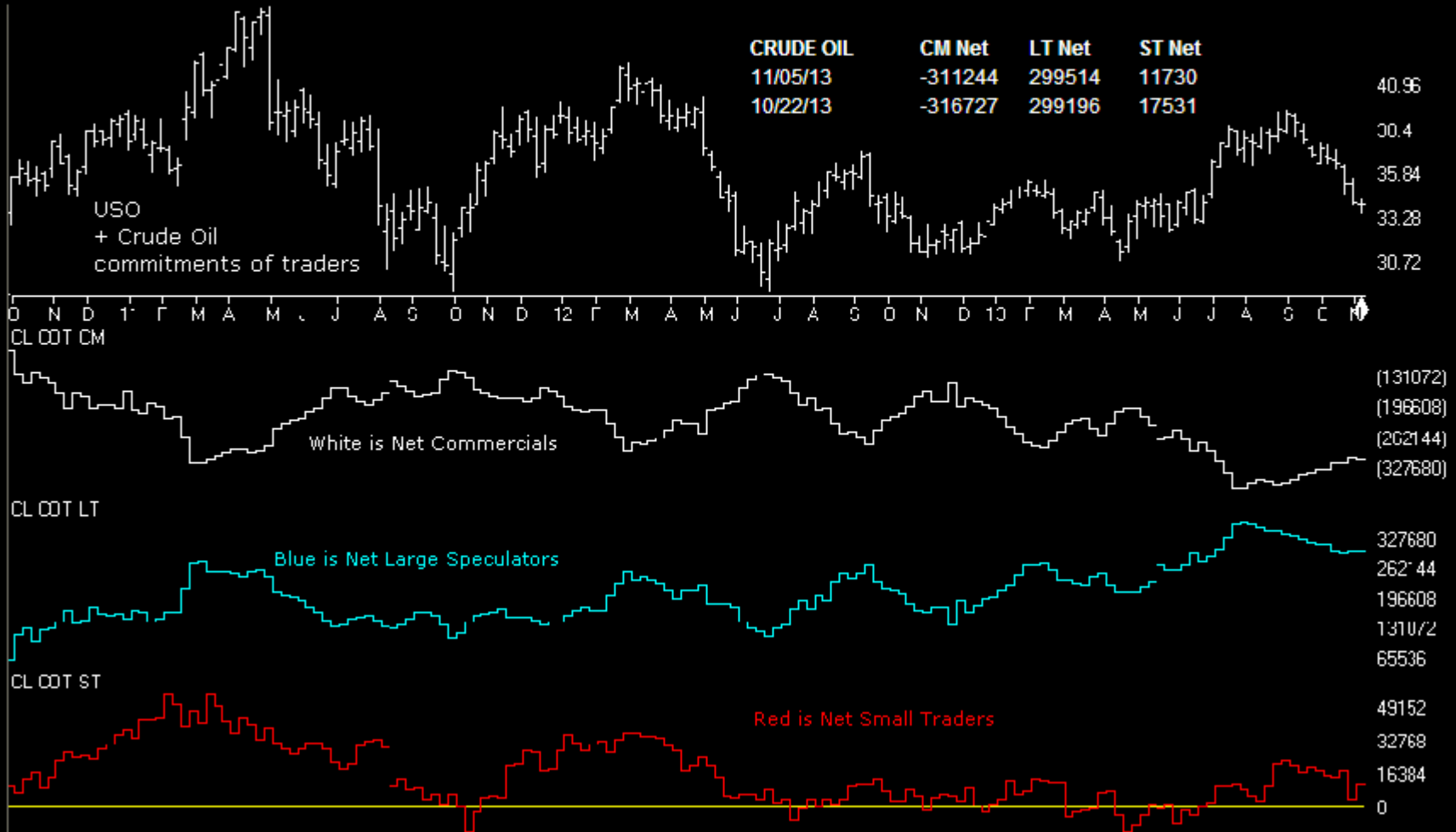
CP PriceOsc



# Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	39.2	85.7	78.5	55.4	84.2	96.8	64.1	6.2	20.5
10/22/13	32.4	63.7	70.5	58.3	61.0	41.3	83.1	10.5	0.0



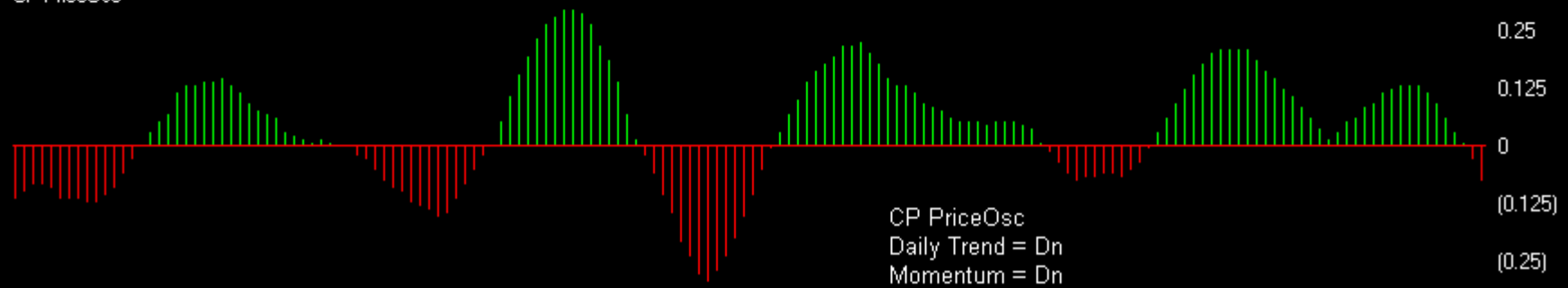
# Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)



CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	21.5	20.9	78.5	75.0	72.7	22.7	93.4	48.5	12.4
10/29/13	1.0	5.8	98.1	98.8	92.1	3.7	92.5	44.1	7.9



EC COT CM NET  
White is Net Commercials



EC COT LT NET  
Blue is Net Large Speculators



EC COT ST  
Red is Net Small Traders



EURUSD (Weekly) commitments of traders

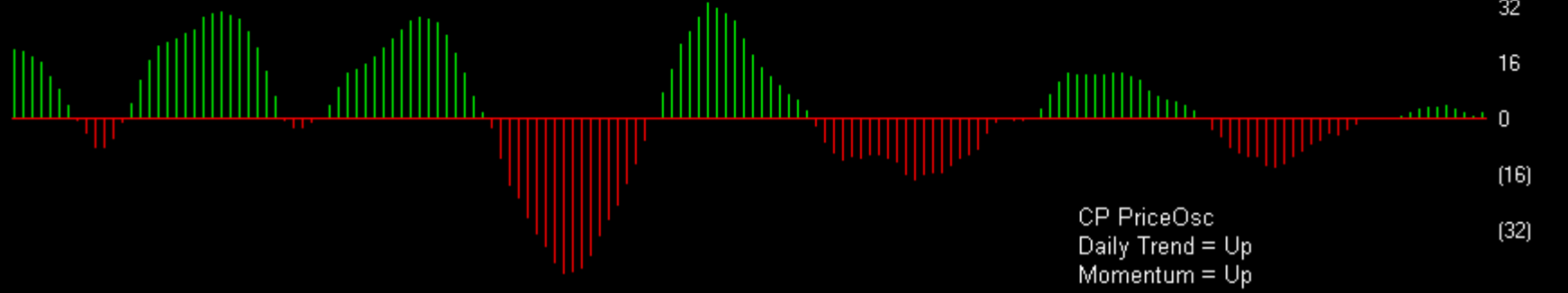
# Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



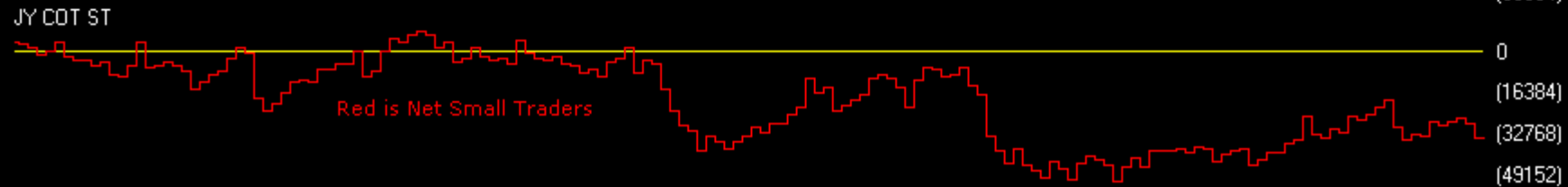
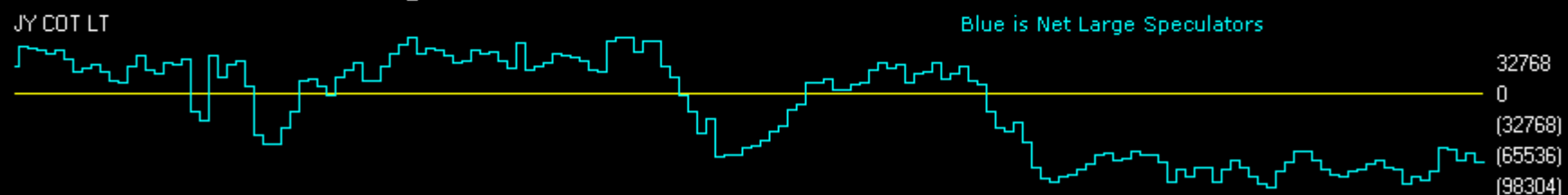
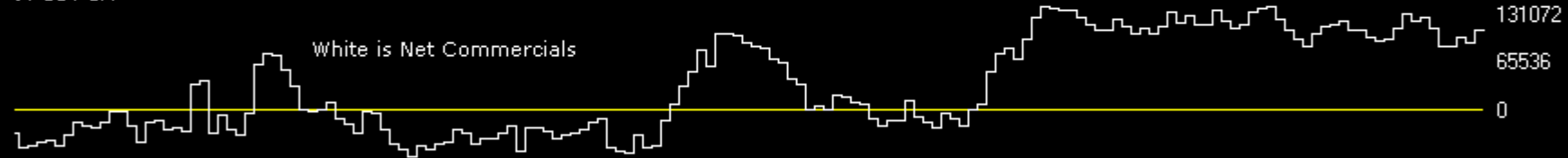
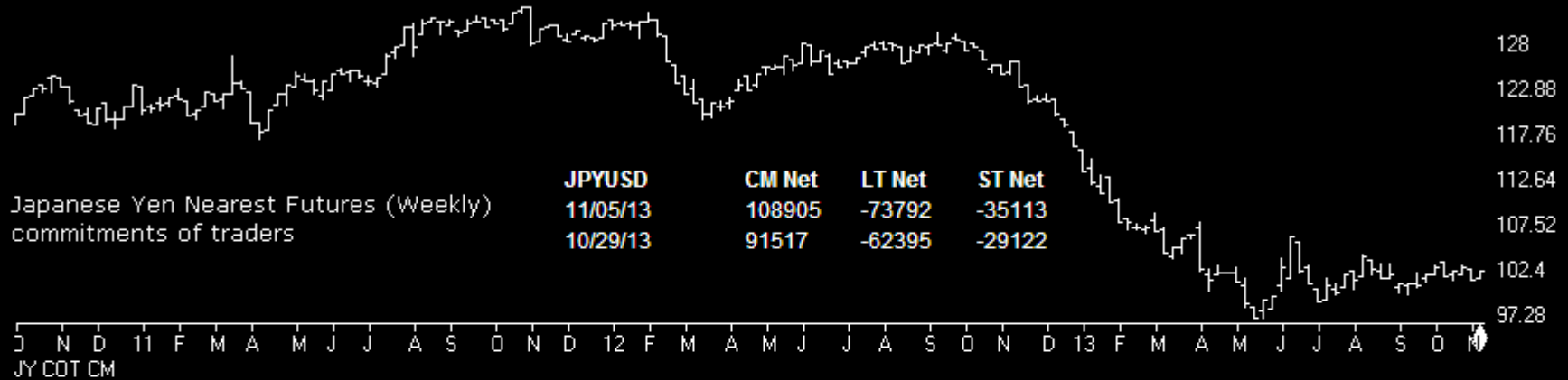
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	41.1	70.2	33.2	60.9	34.6	61.1	39.6	13.2	73.4
10/29/13	8.8	46.9	40.3	87.6	39.3	52.7	62.6	42.7	76.6

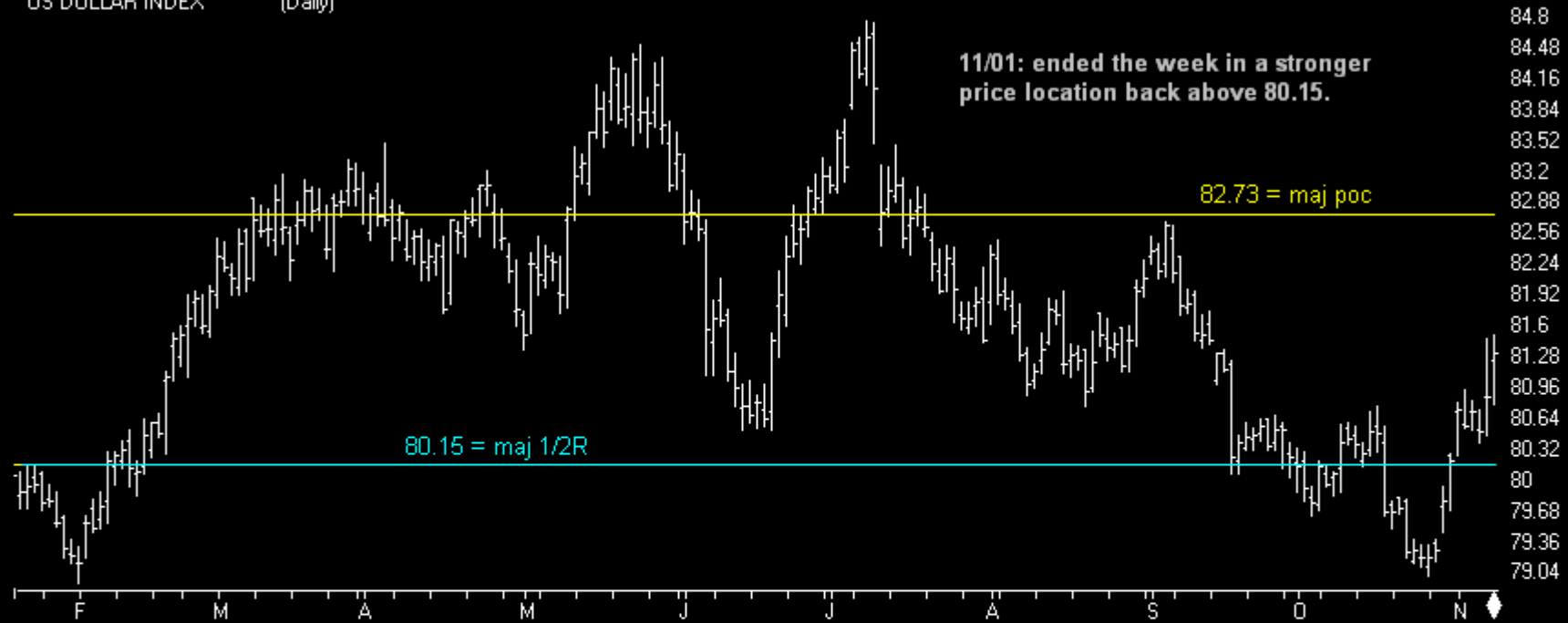




# Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)



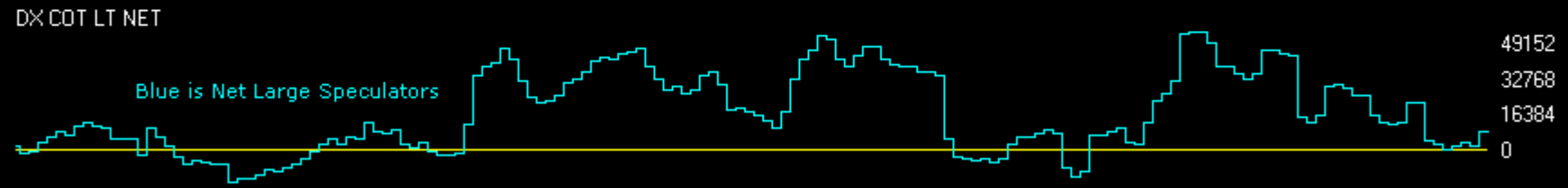
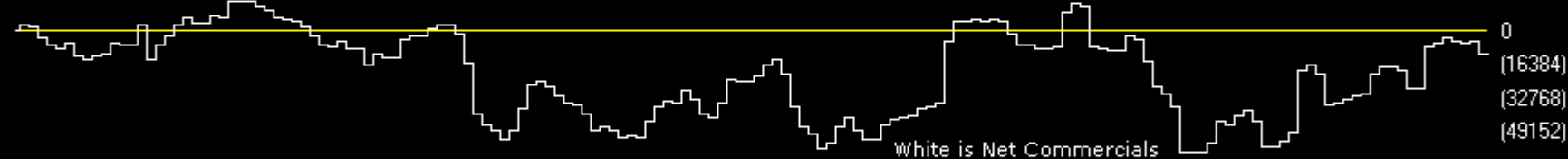
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/05/13	86.2	26.2	23.5	17.6	66.9	75.1	0.0	73.9	83.5
10/29/13	97.4	55.9	0.5	3.9	50.2	99.0	2.9	67.0	89.5



<http://www.chartprofitwebcast.com>