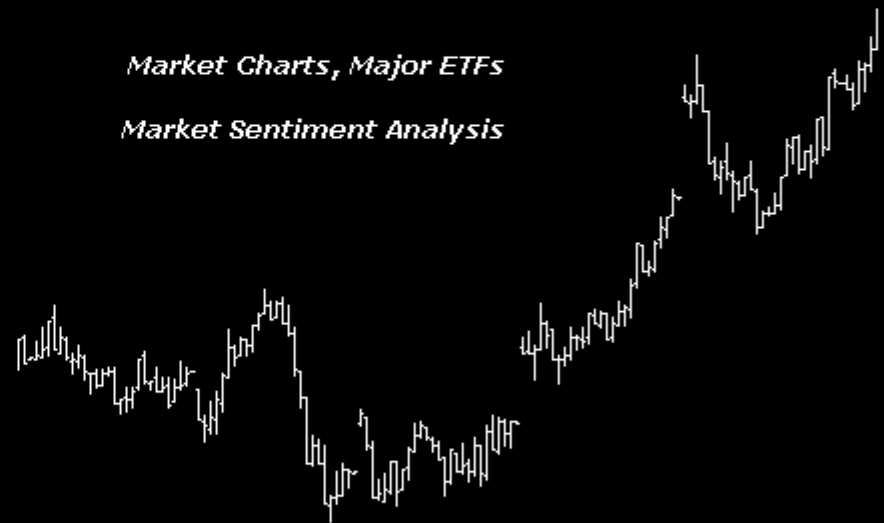


Charts to Friday 29th November

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



[www.aiqsystems.com](http://www.aiqsystems.com)

[www.chartprofitwebcast.com](http://www.chartprofitwebcast.com)

terms of service

## Stock Market Summary

I don't often mark trendlines on the charts but with the majority of Sentiment indicators registering extreme optimism (see below) I have marked Support trendlines on the four stock index ETFs. I would consider it important if all four of these break down.

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

ES Analysis: Last week I marked no Significant Buying or Selling. The last five Value Areas have been printed above the minor poc at 1789 and the first sign of ST weakness would be Effective Selling marked below this level. LT weakness would be indicated by Effective Selling being marked below the 1758.50 poc. Buyers are still in control of the dayframe - at least for now.

### \*\*\*\*\* BREADTH

Breadth: The CP Market Timing system stayed neutral for Nyse, stayed positive for Nasdaq and R2000 and stayed negative for UK.

Stocks>50dyma numbers: Nyse 66%, Nasdaq 68%, R2000 73%, UK 64%. Numbers >50 are considered supportive.

\*\*\*\*\* SENTIMENT I don't often mark trendlines on the charts but with the majority of Sentiment indicators registering extreme optimism I have marked Support trendlines on the four stock index ETFs. I would consider it important if all four of these break down.

Consensus Polls:

11/29: AAll (public poll). Bulls% was sharply higher at 47.3% (from 34.4%), close to the 49.2% it reached five weeks ago which was the highest since January. Bears% was slightly lower at 28.3%.

11/29: Investors Intelligence. Bulls% was higher at 55.7% which is the highest since April 2011. Bears% was lower at 14.4% which is the lowest Bears% for years. The nett (Bulls minus Bears) is at 41.3 which is the highest single reading since April 2011 and the 4wkma of nett at 39.02 is an extreme reading, the highest for many years.

11/29: Market Vane (advisers) poll reached 67 which is the highest reading since late May.

11/29: The NAAIM number (a measurement of average current equity exposure among active money managers) reached 101.45. There is only one reading higher than this in the database and this was February's 104.25).

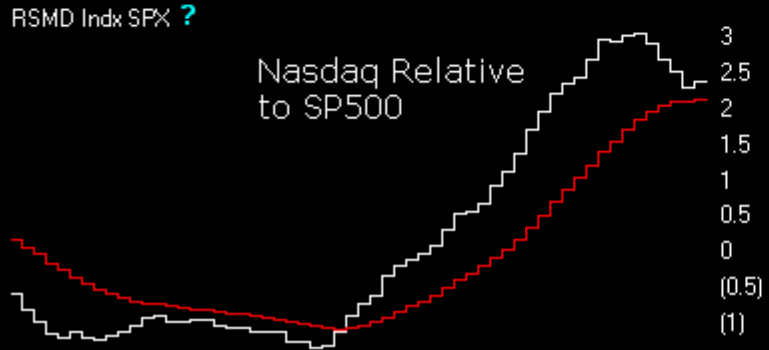
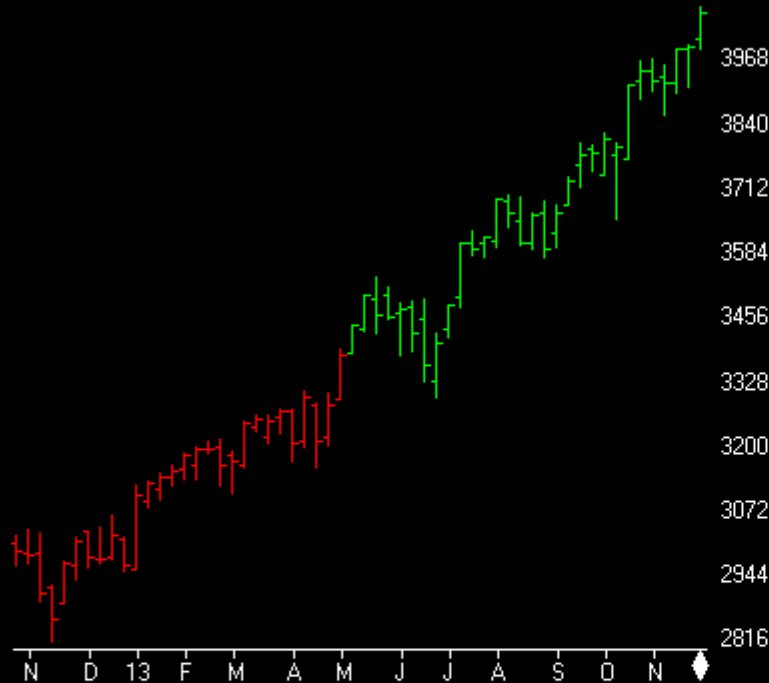
Mutual Fund Flow:

11/29: My version of the Rydex Assets Ratio ended the week at 5.42 almost equalling the high at 5.43 at the market May high. This indicator is registering extreme optimism which has historically been a warning for the market (contrarian).

11/29: lipperusfundflows reported Equity Fund inflows of \$12 Billion in the week to 27th November. The 4wk Flow number was slightly higher at \$15.90 Billion having reached \$38.90 three weeks ago which was the second highest number in my database.

11/29: lipperusfundflows ex ETFs reported Equity Fund inflows of \$1.7 Billion in the week to 27th November.

NASDAQ COMPOSITE (Weekly)



ChartProfit Breadth System - wk ending 11/29

	-5	-4	-3	-2	-1	↓
NYSE	82	71	64	70	66	66
Nasdaq	72	60	58	61	62	68
SP500	81	75	75	82	79	75
ND100	72	71	64	74	66	70
R2000	77	63	61	63	66	73
UK	82	76	69	67	57	64

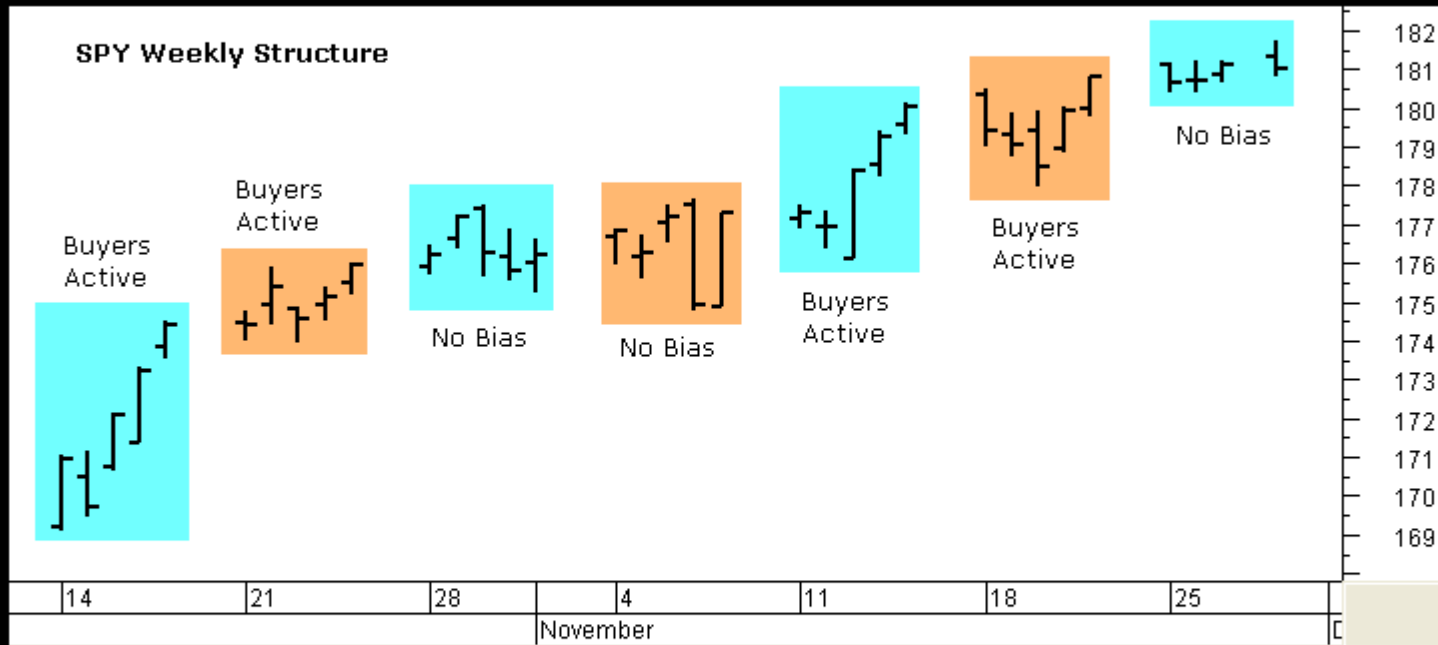
number = % stocks >50day ma

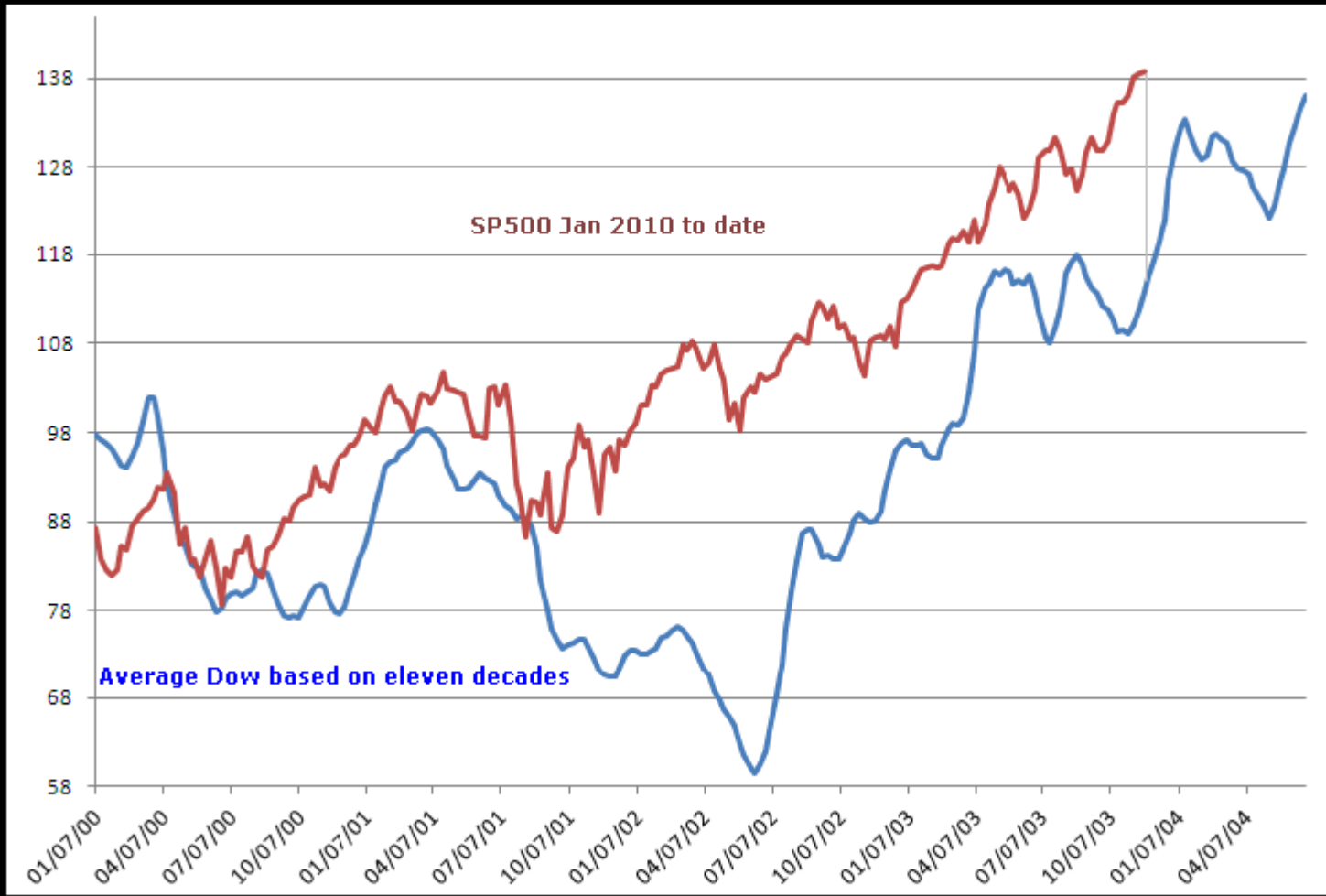
Relative to SPX wk ending 11/29

	-5	-4	-3	-2	-1	↓
Nasdaq Comp	█	█	█	█	█	█
Nasdaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█



### SPY Weekly Structure





# Commitments of Traders

Charts by AIQ TradingExpert

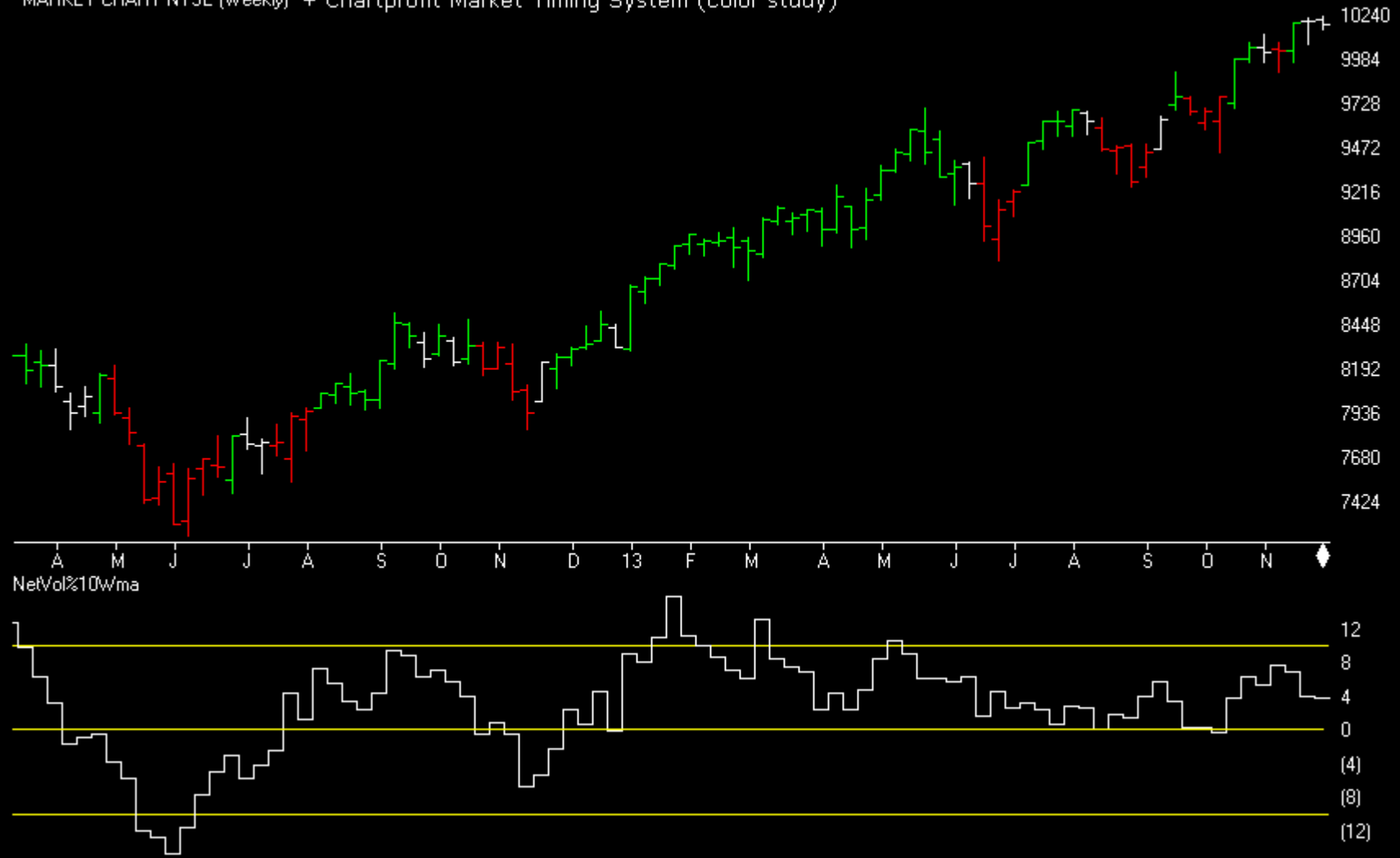
C.O.T.  
Quick  
View

	SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13		0.0	31.9	100.0	81.5	78.9	17.5	100.0	65.9	0.0
11/19/13		4.3	29.2	97.7	94.8	96.0	6.1	90.0	63.2	8.3
	<b>GOLD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		89.5	92.1	27	11.9	0	67.2	25.3	42.9	79.4
11/19/13		63	75.7	45	37.7	0	48.2	35.5	38.3	59.5
	<b>CRUDE OIL</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		49.7	40.1	69.5	48.3	100.0	81.0	35.5	38.9	66.9
11/19/13		45.4	71.5	92.8	53.5	100.0	52.7	34.8	30.4	62.9
	<b>T-BONDS</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		80.5	86.0	89.7	57.7	28.2	29.1	4.0	0.0	0.0
11/19/13		66.4	57.6	67.6	43.9	76.3	69.2	36.0	4.9	22.8
	<b>GBPUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		12.3	36.0	100.0	84.9	66.1	6.0	94.5	52.5	0.0
11/19/13		15.3	24.7	88.3	82.7	79.1	21.2	90.2	58.9	0.0
	<b>JPYUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		100.0	86.8	15.3	0.0	16.9	89.6	0.0	8.3	35.1
11/19/13		100.0	100.0	16.7	0.0	12.2	86.8	0.0	0.0	39.1
	<b>EURUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		64.9	63.2	47.5	41.3	37.5	43.9	12.8	0.0	55.1
11/19/13		44.4	42.7	50.4	59.6	56.5	37.2	27.2	12.9	59.5
	<b>USD IX</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
11/26/13		66.8	7.1	64.6	36.6	77.3	36.9	18.8	82.4	38.3
11/19/13		70.5	23.1	61.5	33.3	71.0	40.4	13.4	73.6	41.8

# Market Charts

Charts by AIQ TradingExpert

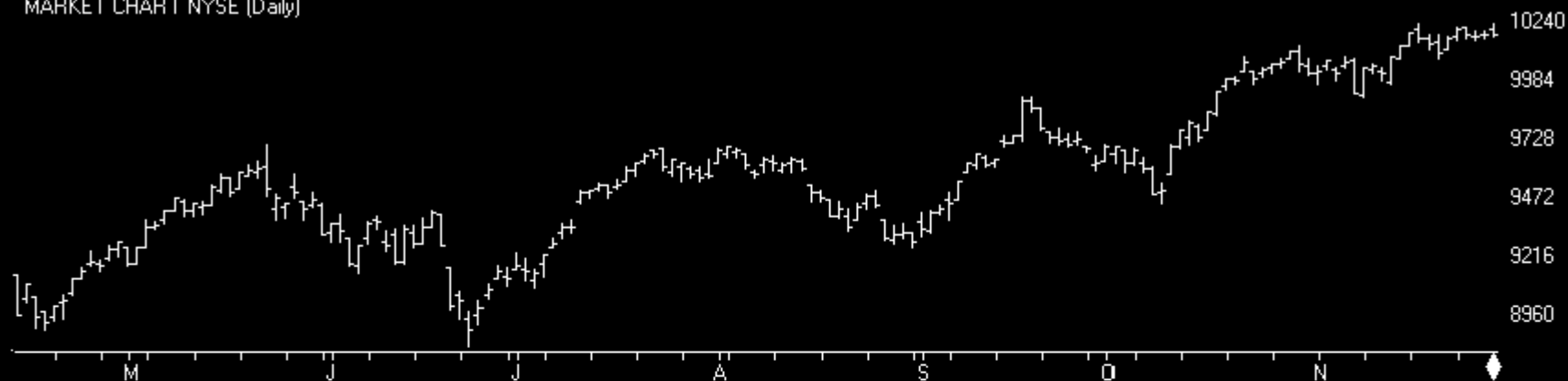
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

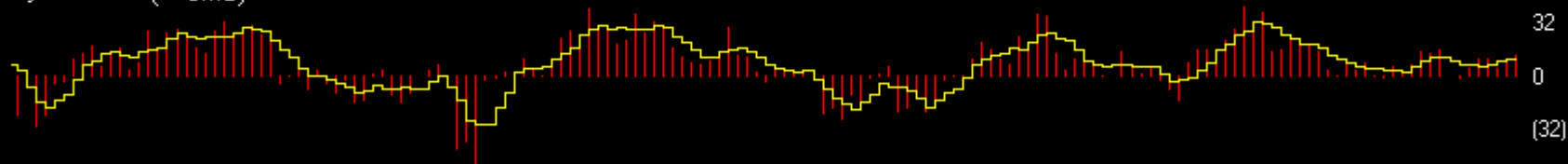
MARKET CHART NYSE (Daily)



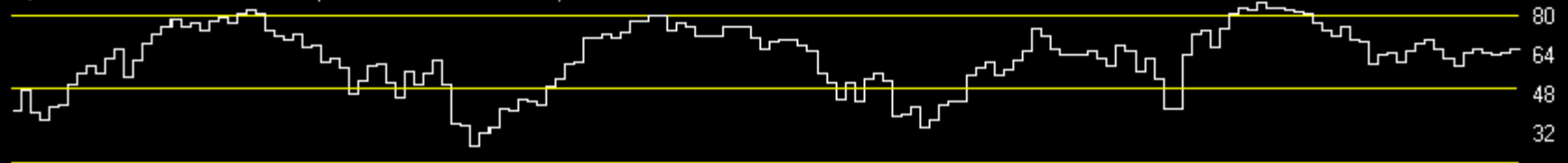
NetVol%10ma



Nyse %NNH25(+ 5ma)



Nyse Bullish% bullish % shows percent stocks > 50day ma

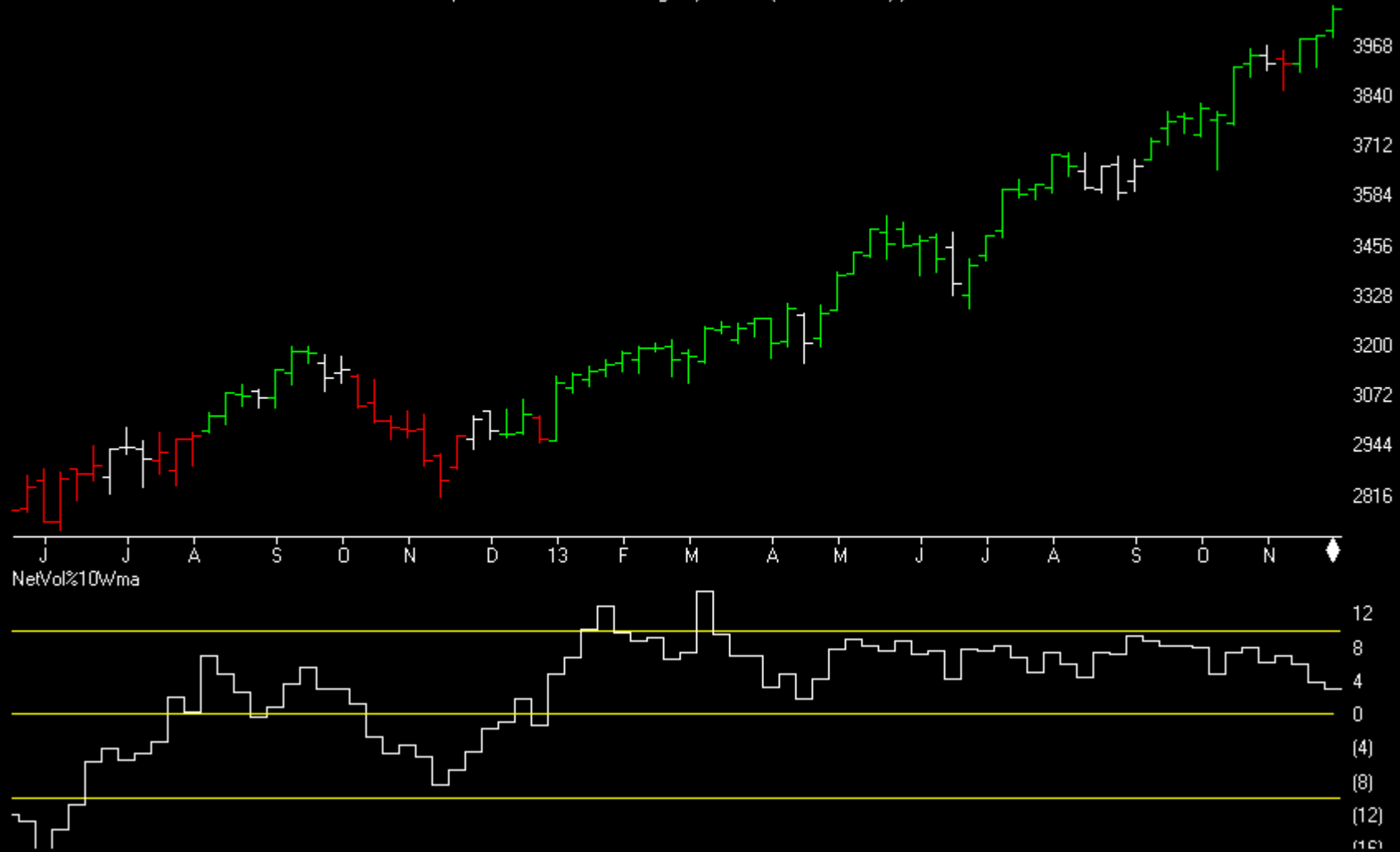




# Market Charts

Charts by AIQ TradingExpert

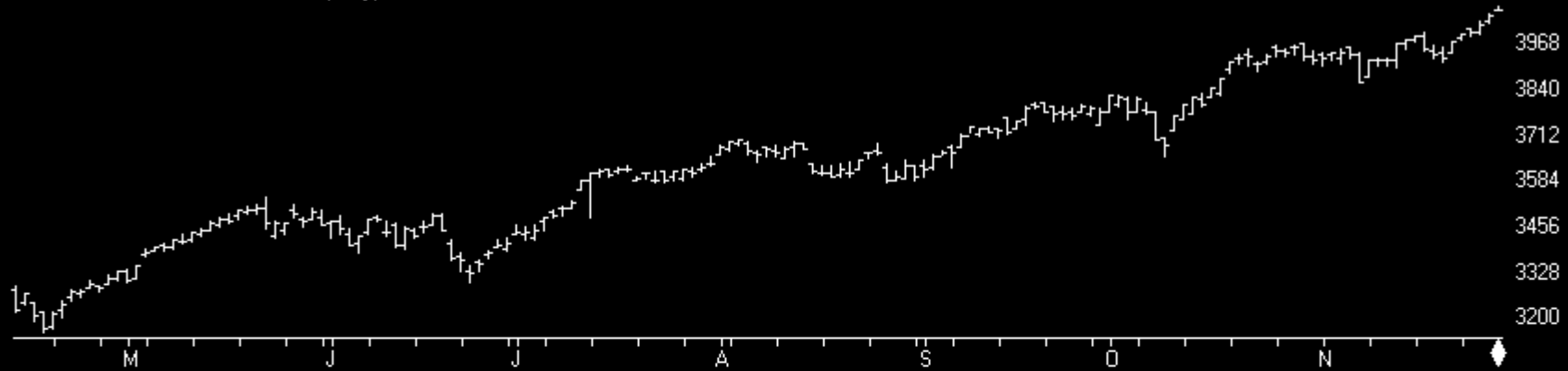
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



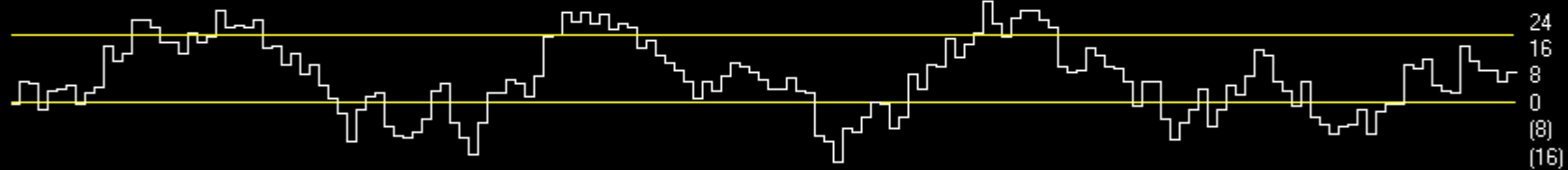
# Market Charts

Charts by AIQ TradingExpert

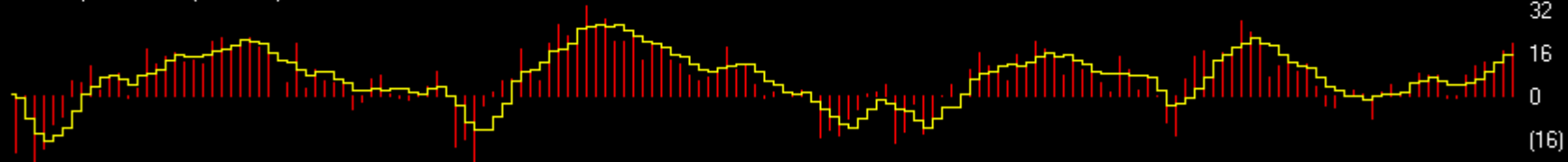
MARKET CHART NASDAQ 1800 (Daily)



NetVol%10ma



NasDaq %NNH25 (+ 5ma)



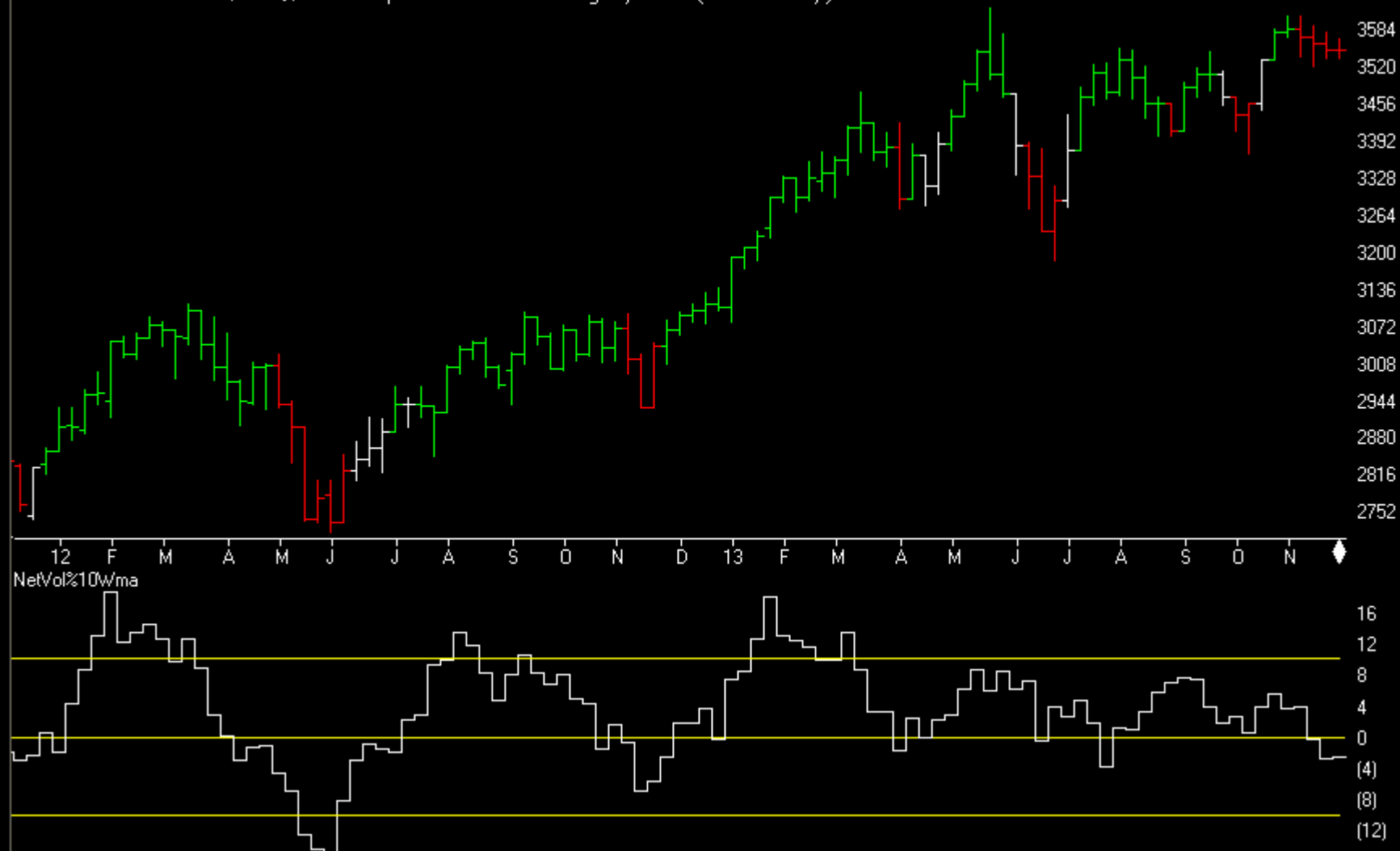
NasDaq Bullish% *bullish % shows percent stocks > 50day ma*



# Market Charts

Charts by AIQ TradingExpert

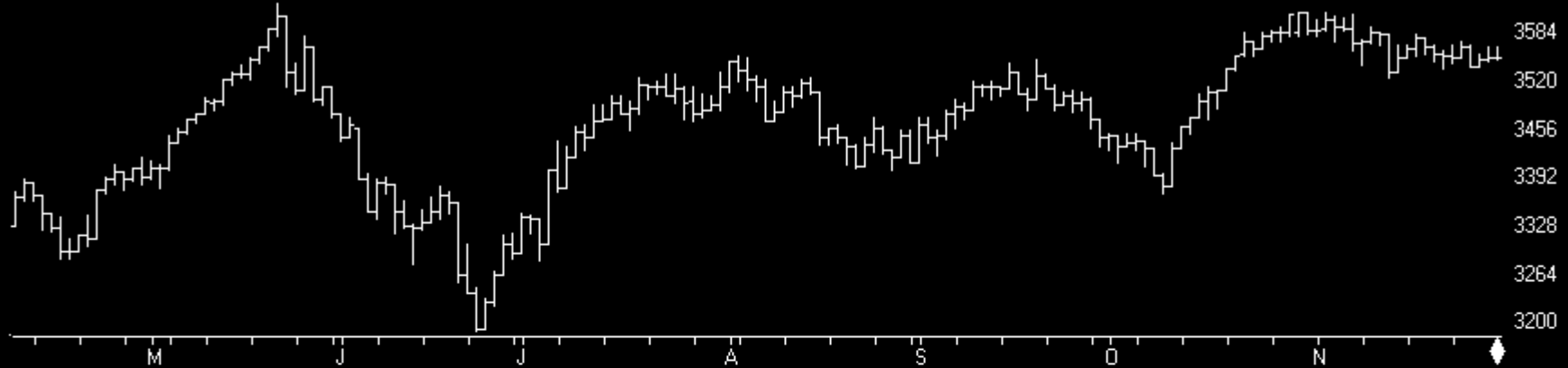
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



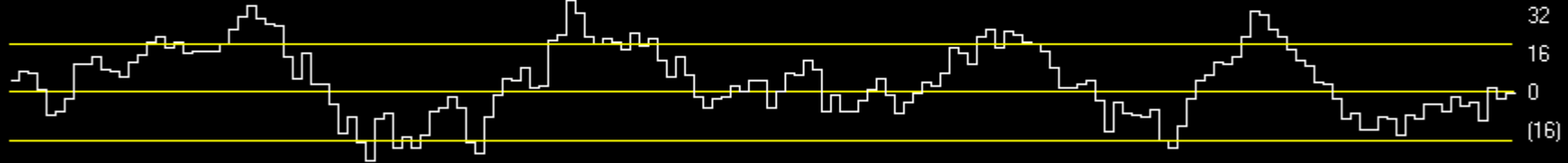
# Market Charts

Charts by AIQ TradingExpert

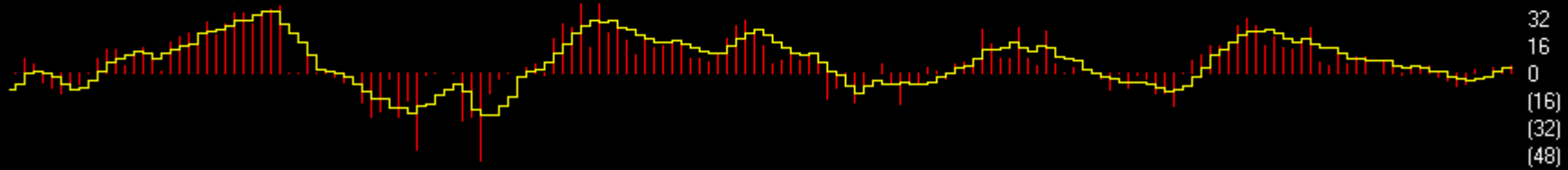
UK ALLSHARE MKT 2013 (Daily)



NetVol%10ma



UKA %NNH25 (+ 5ma)



Allshare%St\_50 bullish % shows percent stocks > 50day ma



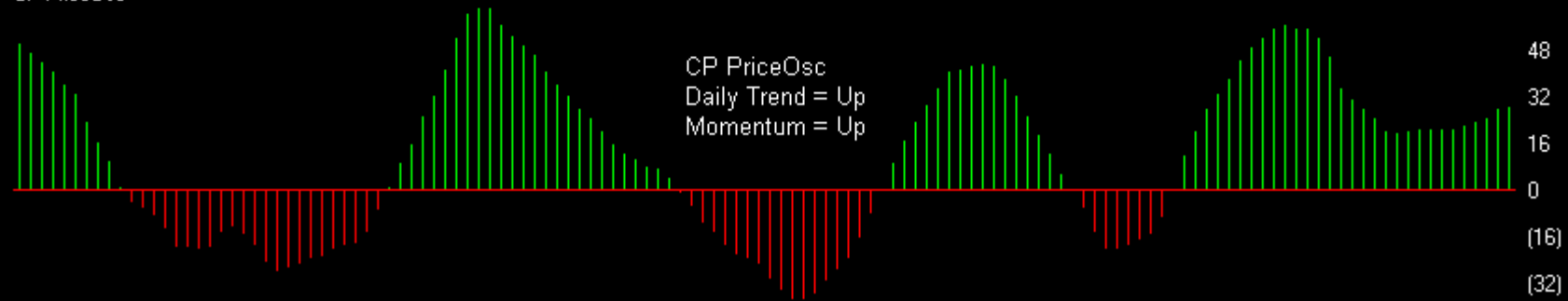
# Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

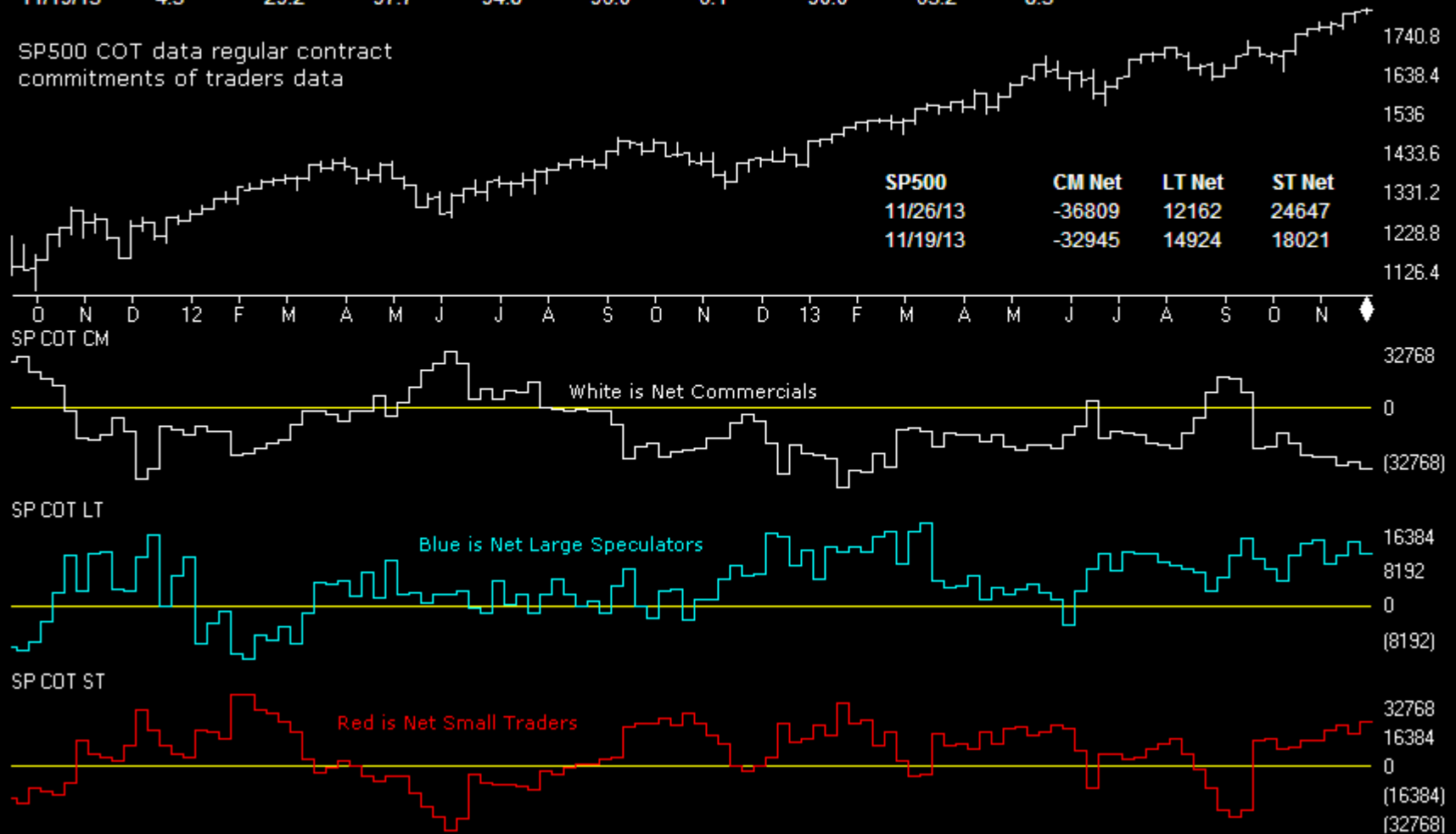


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	0.0	31.9	100.0	81.5	78.9	17.5	100.0	65.9	0.0
11/19/13	4.3	29.2	97.7	94.8	96.0	6.1	90.0	63.2	8.3

SP500 COT data regular contract commitments of traders data



# Index ETFs

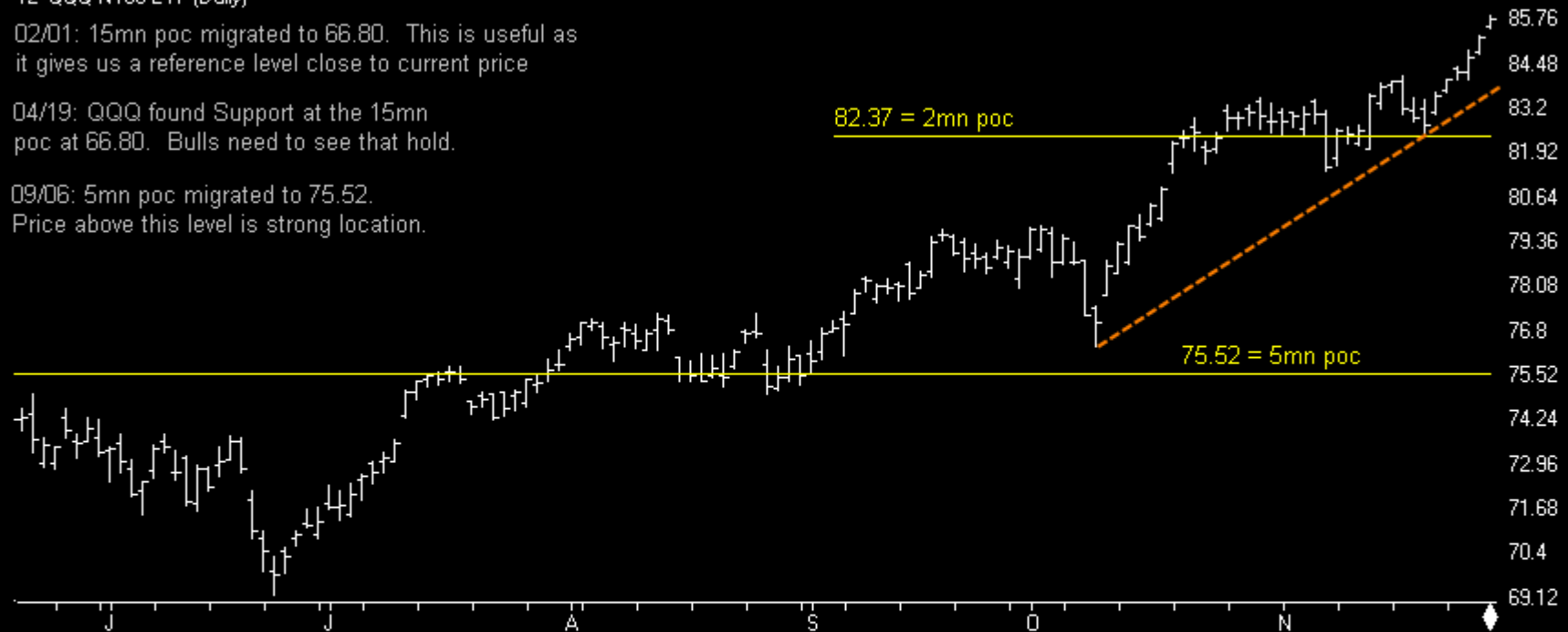
Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

09/06: 5mn poc migrated to 75.52. Price above this level is strong location.



CP PriceOsc



# Index ETFs

Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

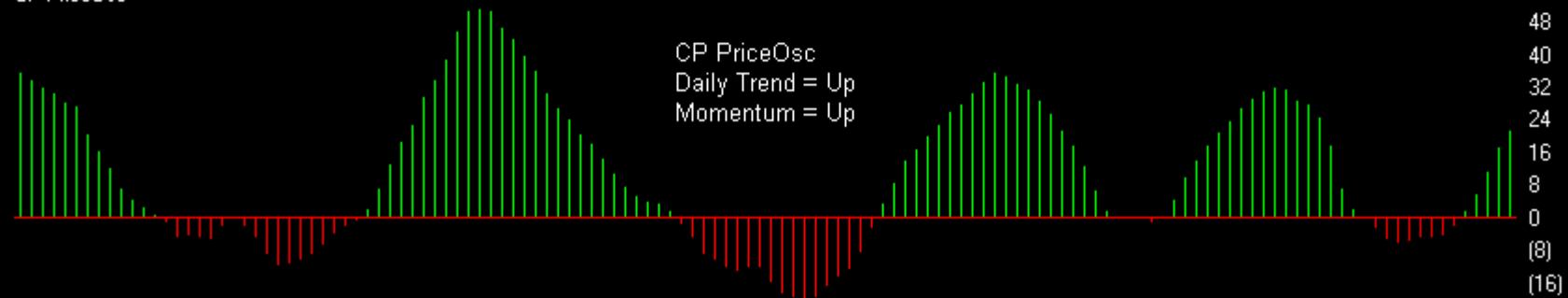
07/12: Chart broke to new highs last week.

As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

09/13: The three month poc migrated higher to 104.44.



CP PriceOsc





# Index ETFs

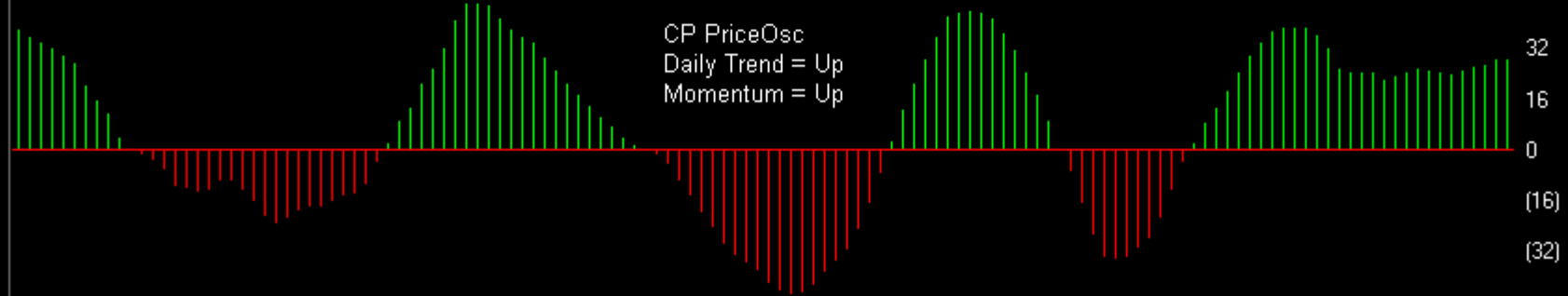
Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)

10/18: the 12mn poc migrated back up to 152.70 Price above this level is strong location and currently this is a good chart/level to monitor.



CP PriceOsc

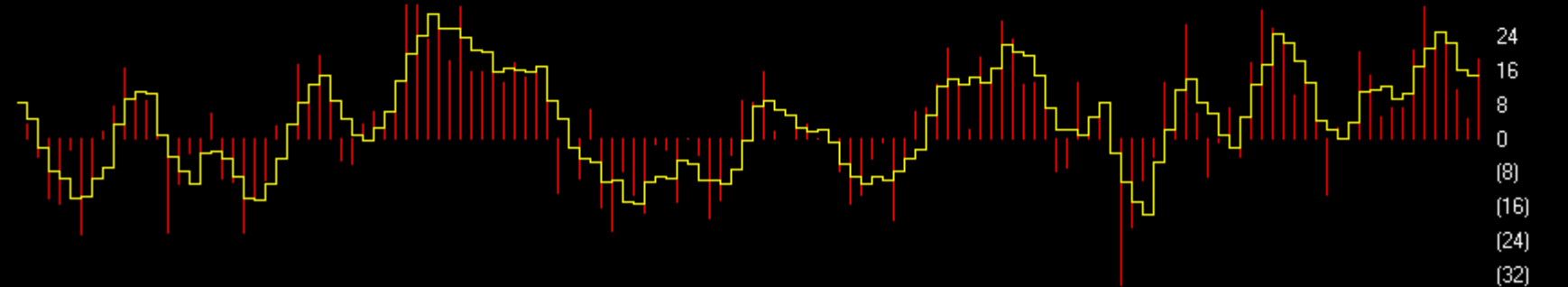


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AII (public) poll

09/13: AII (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.

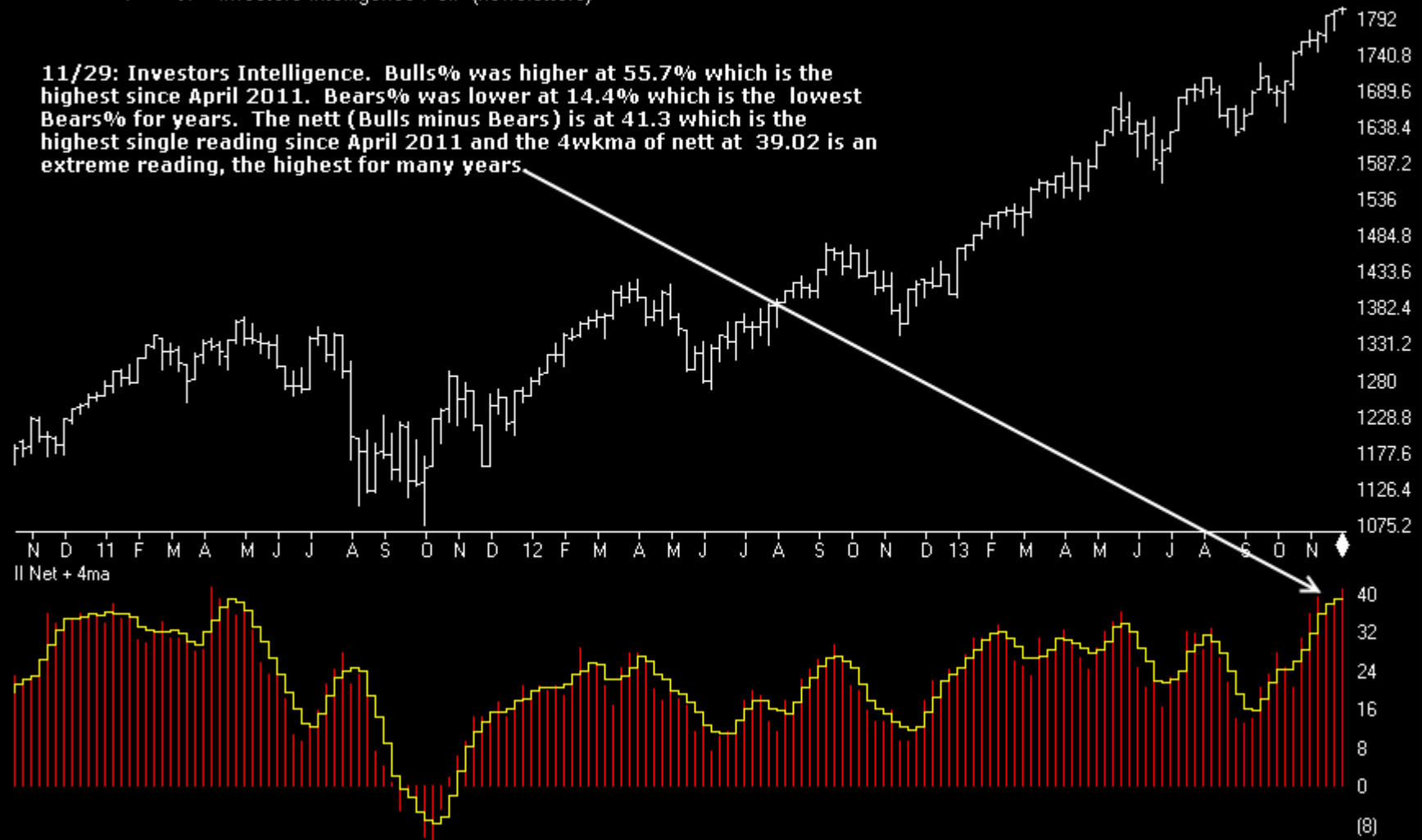


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

**11/29: Investors Intelligence. Bulls% was higher at 55.7% which is the highest since April 2011. Bears% was lower at 14.4% which is the lowest Bears% for years. The nett (Bulls minus Bears) is at 41.3 which is the highest single reading since April 2011 and the 4wkma of nett at 39.02 is an extreme reading, the highest for many years.**



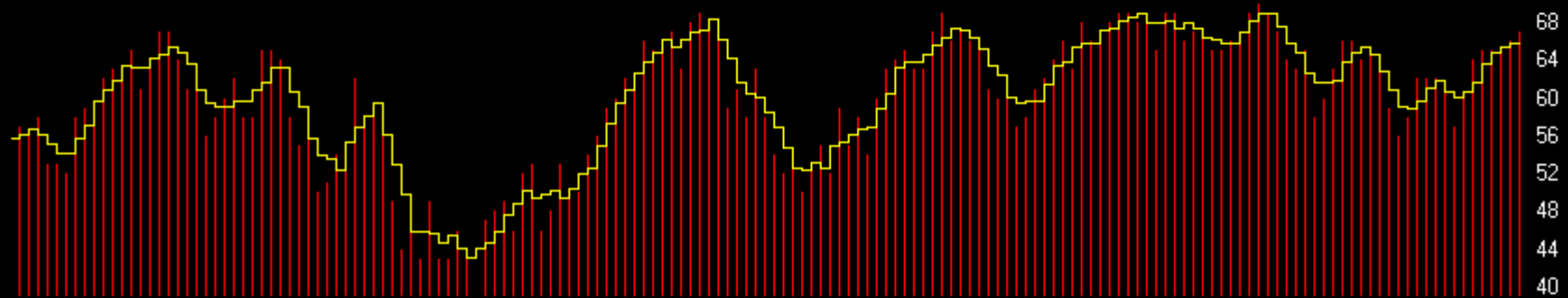
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)



MVane + 4ma

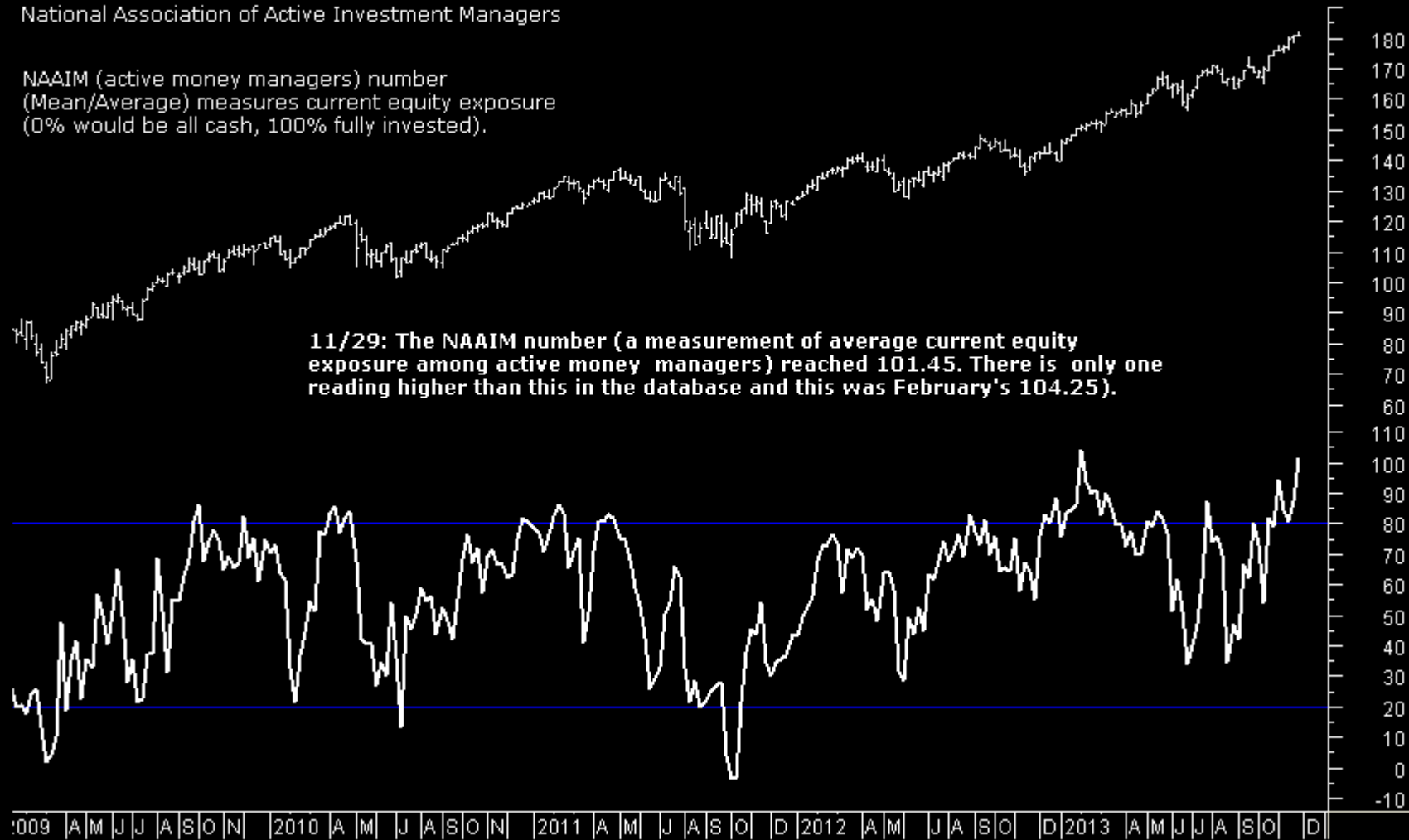


# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

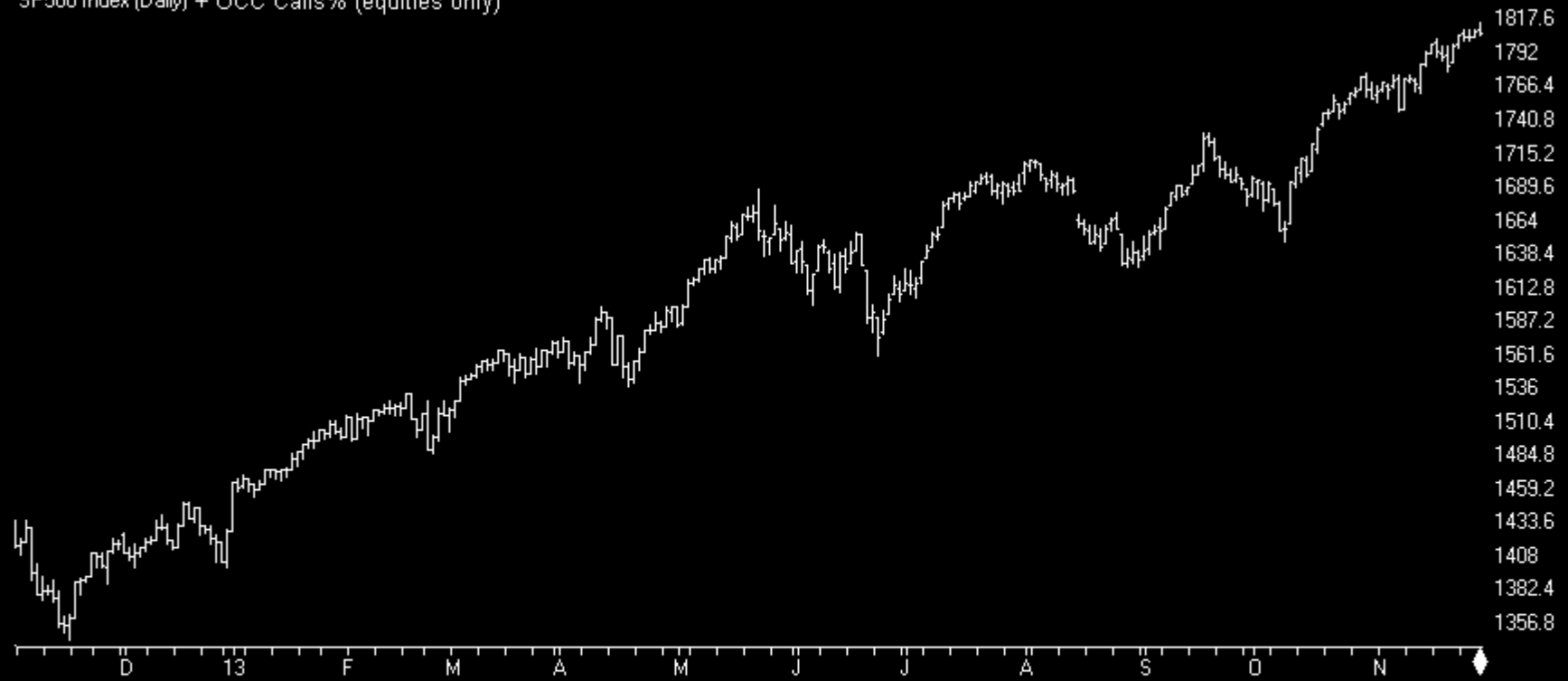
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



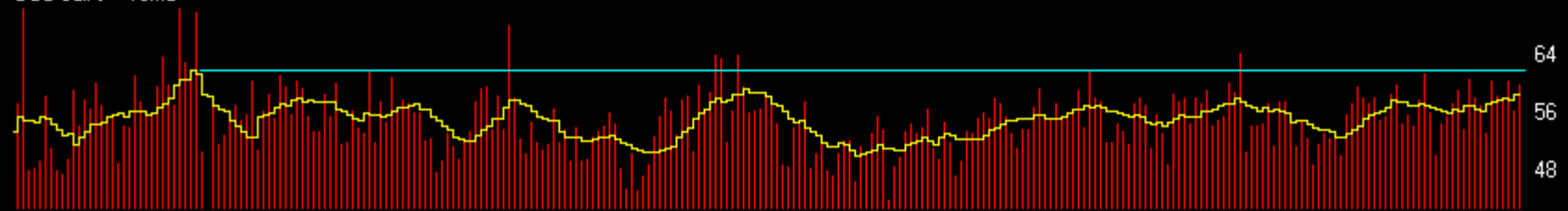
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma



# Sentiment

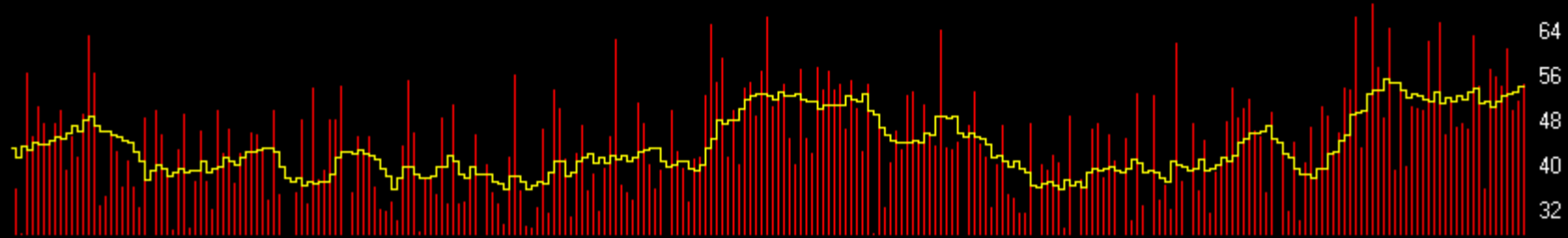
Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



OEX Call% + 10ma

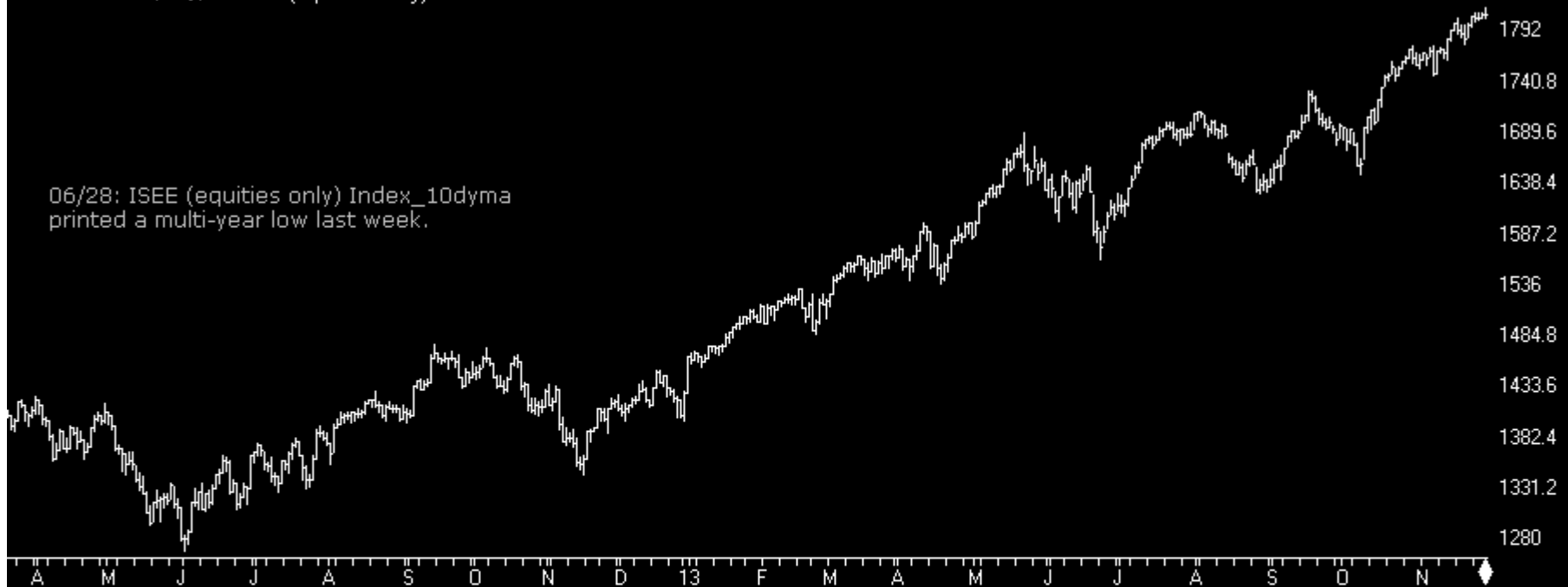


# Sentiment

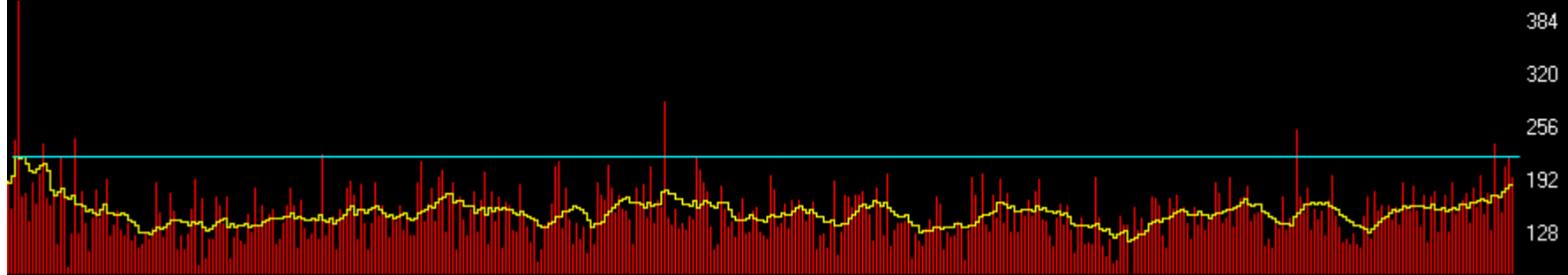
Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

06/28: ISEE (equities only) Index\_10dyma printed a multi-year low last week.



SEE Equity+10ma



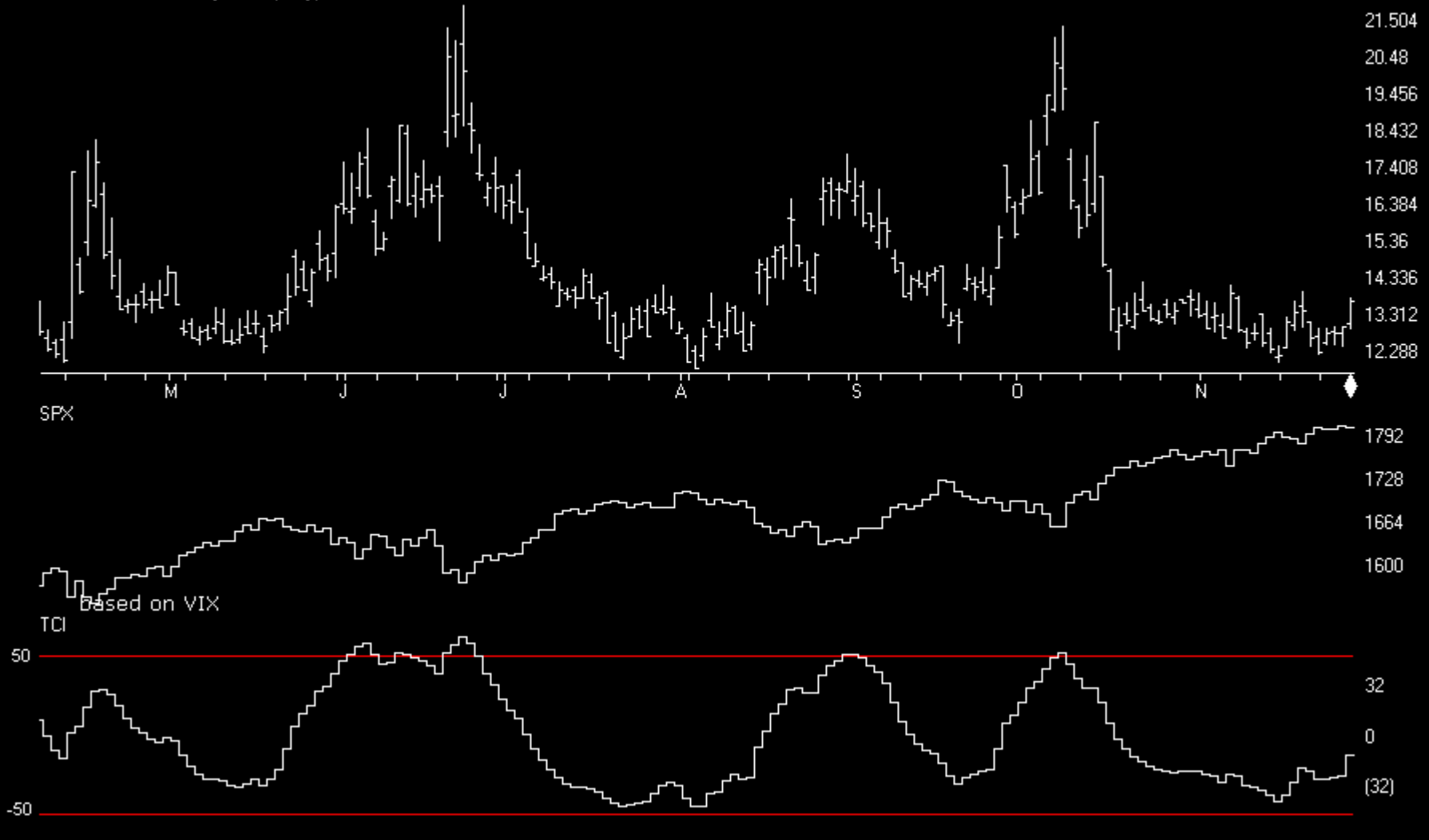


# Sentiment

Charts by AIQ TradingExpert

**10/11: VIX reached 21.34 intraday on Wednesday. The highest level since 24th June.**

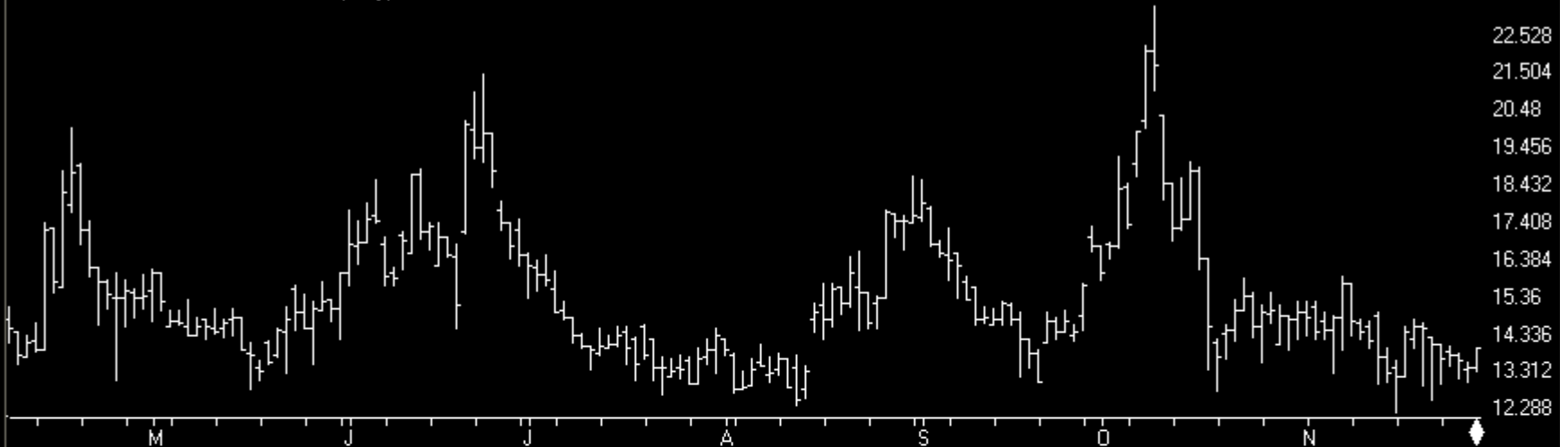
VIX - S&P 500 Volatility Index (Daily)



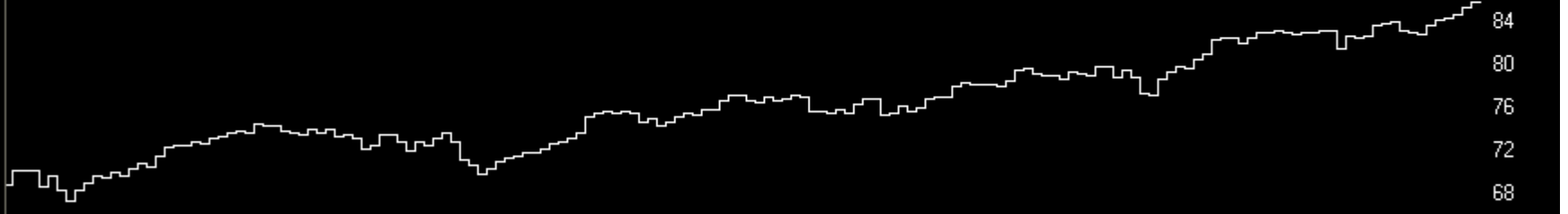
# Sentiment

Charts by AIQ TradingExpert

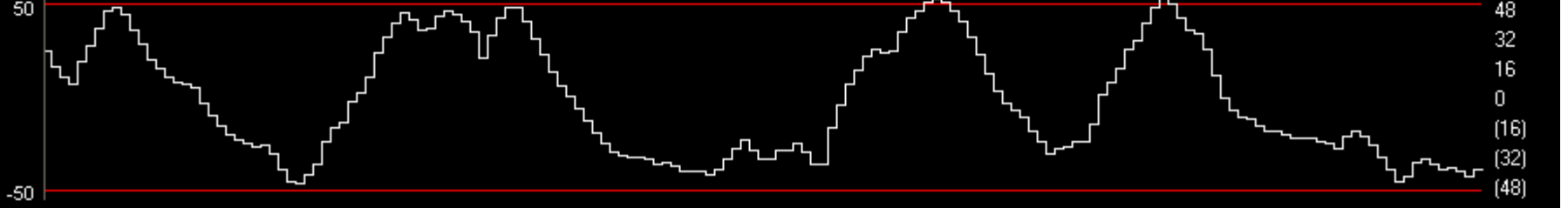
VXN - NASDAQ VOLATILITY INDEX (Daily)



QQQ



TCI based on VXN



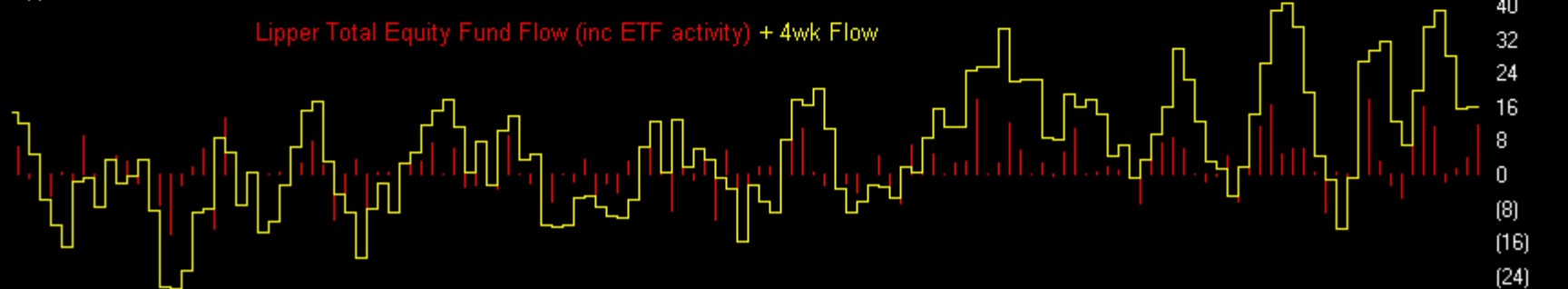
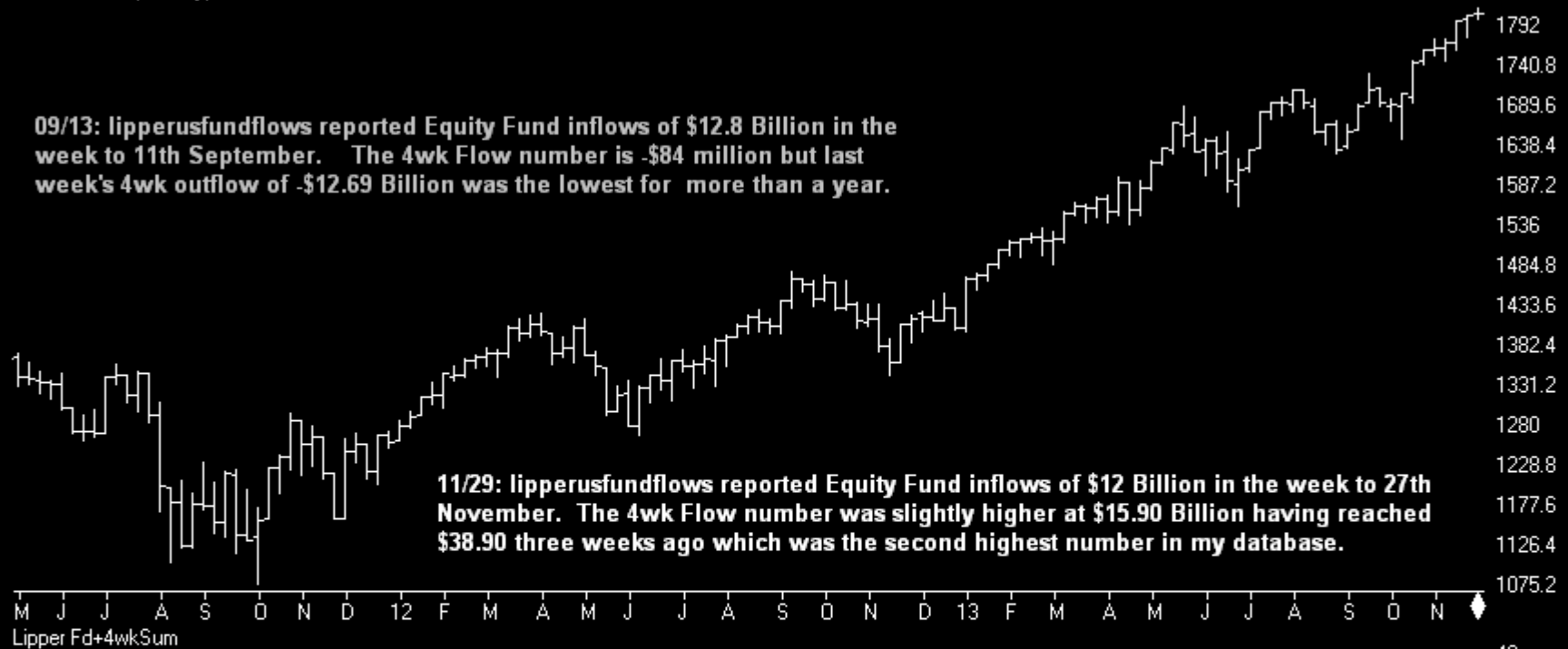
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

**09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.**

**11/29: lipperusfundflows reported Equity Fund inflows of \$12 Billion in the week to 27th November. The 4wk Flow number was slightly higher at \$15.90 Billion having reached \$38.90 three weeks ago which was the second highest number in my database.**

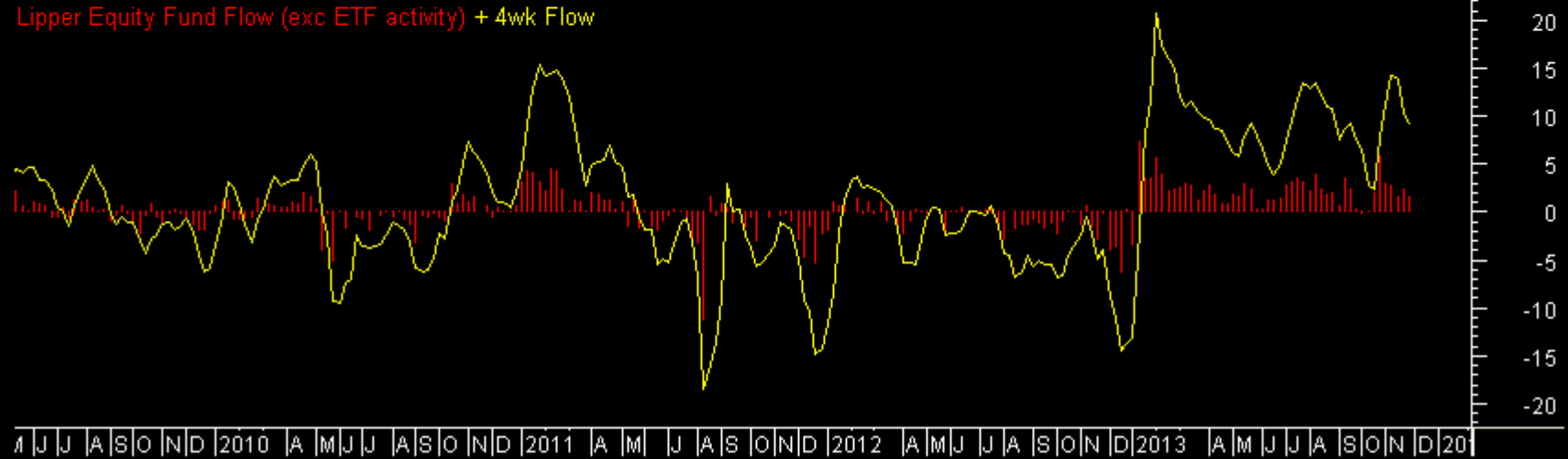


# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)

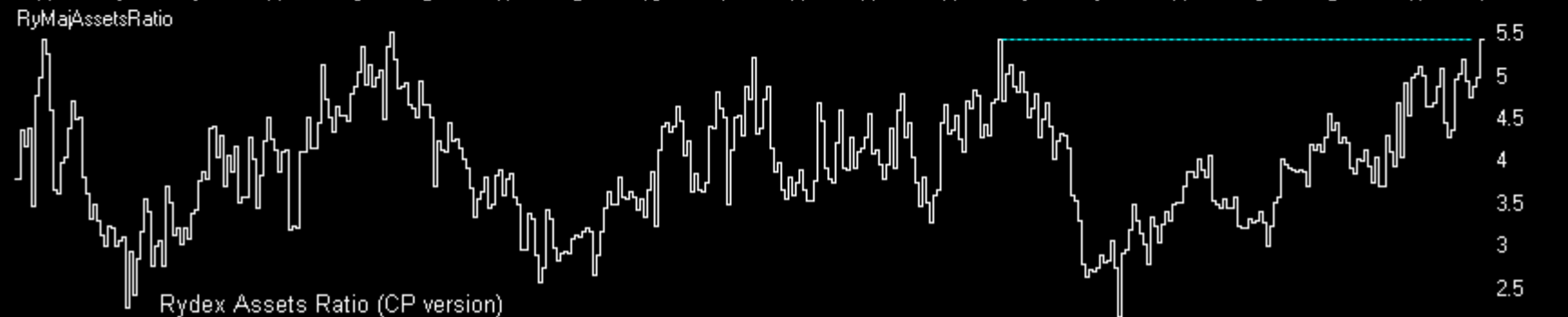
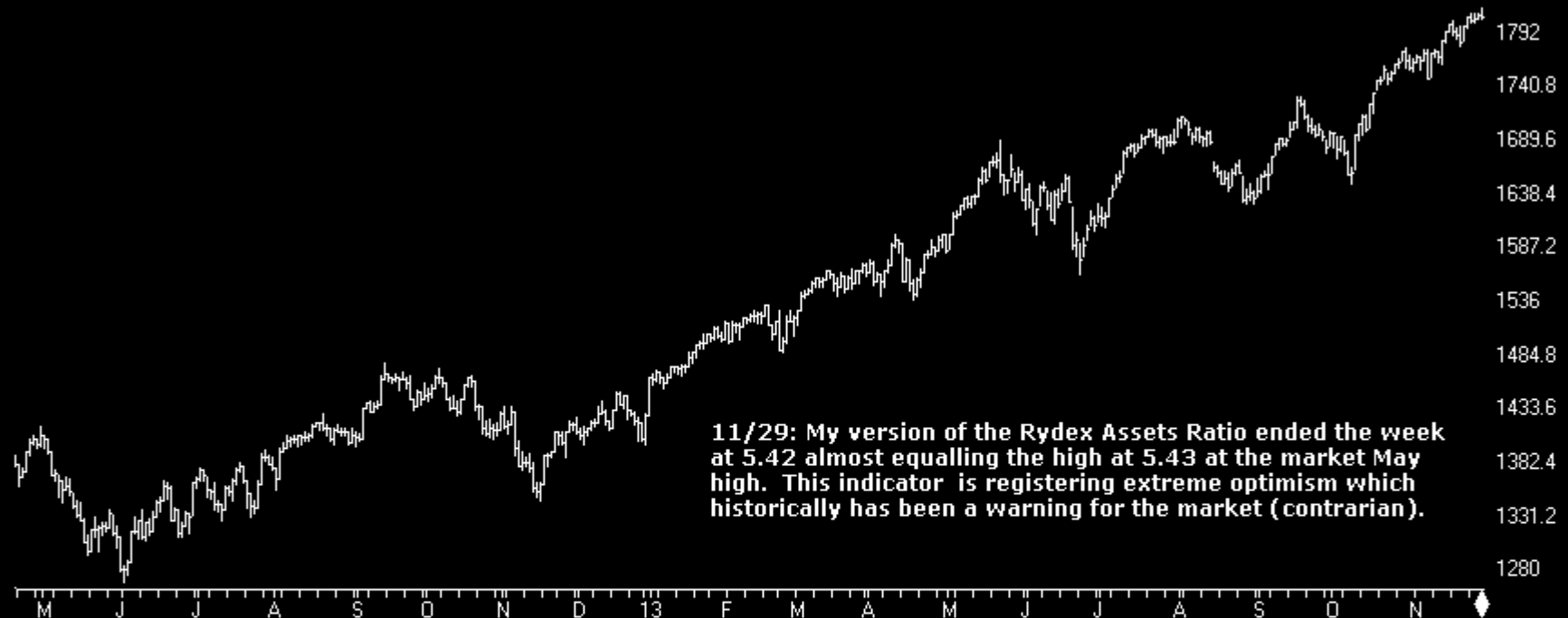


Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



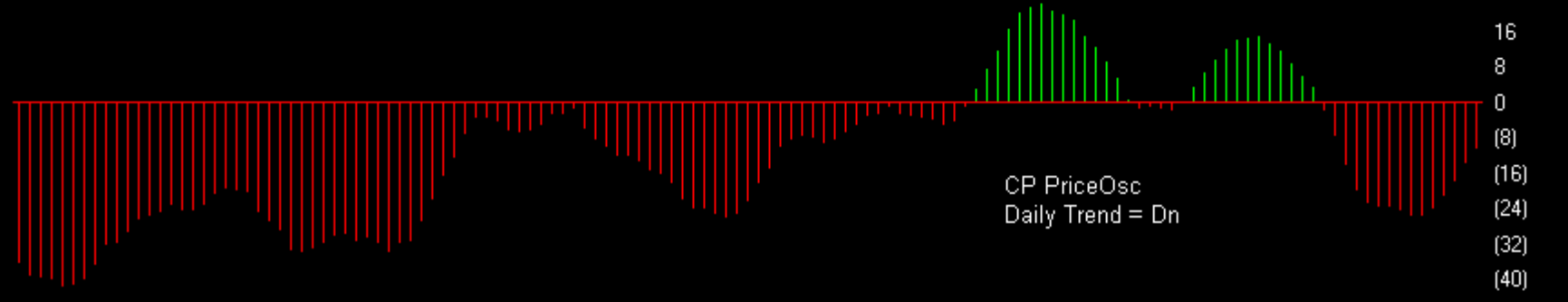
# Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)



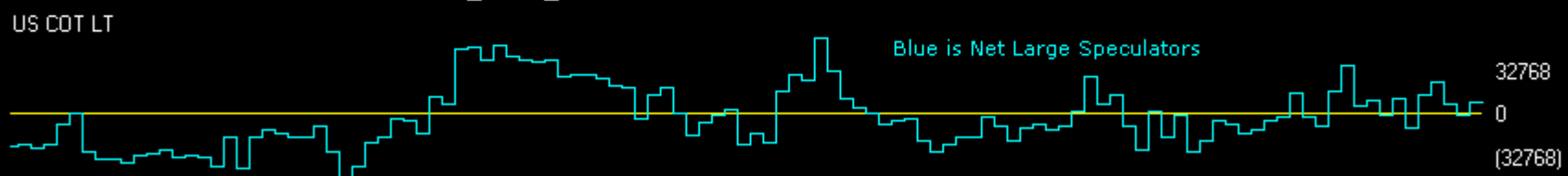
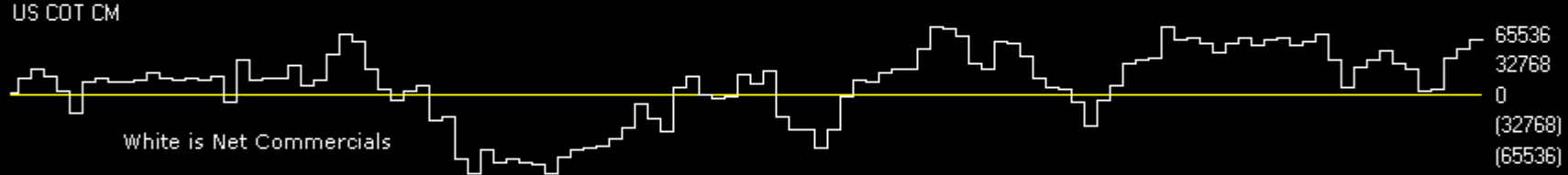
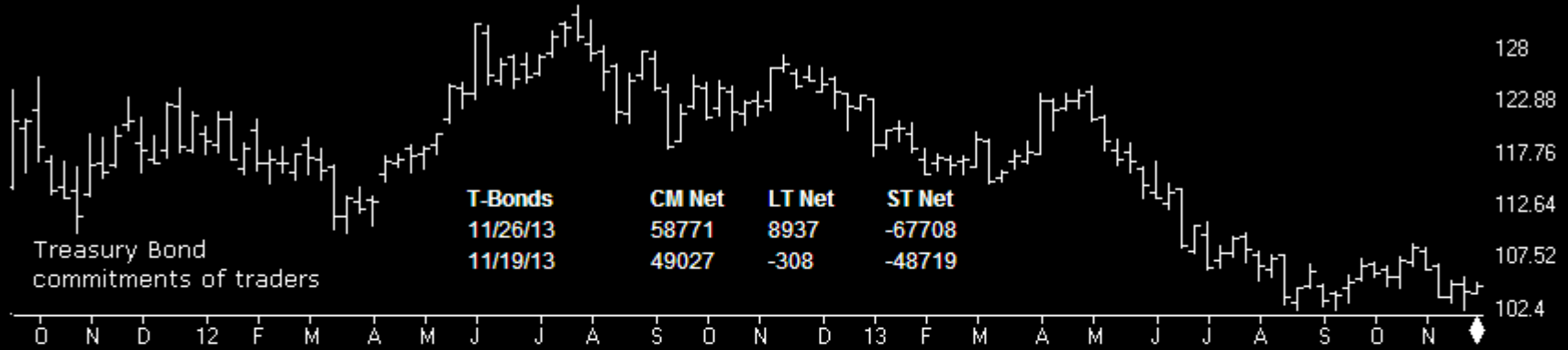
CP PriceOsc



# Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	80.5	86.0	89.7	57.7	28.2	29.1	4.0	0.0	0.0
11/19/13	66.4	57.6	67.6	43.9	76.3	69.2	36.0	4.9	22.8



# Gold

Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.

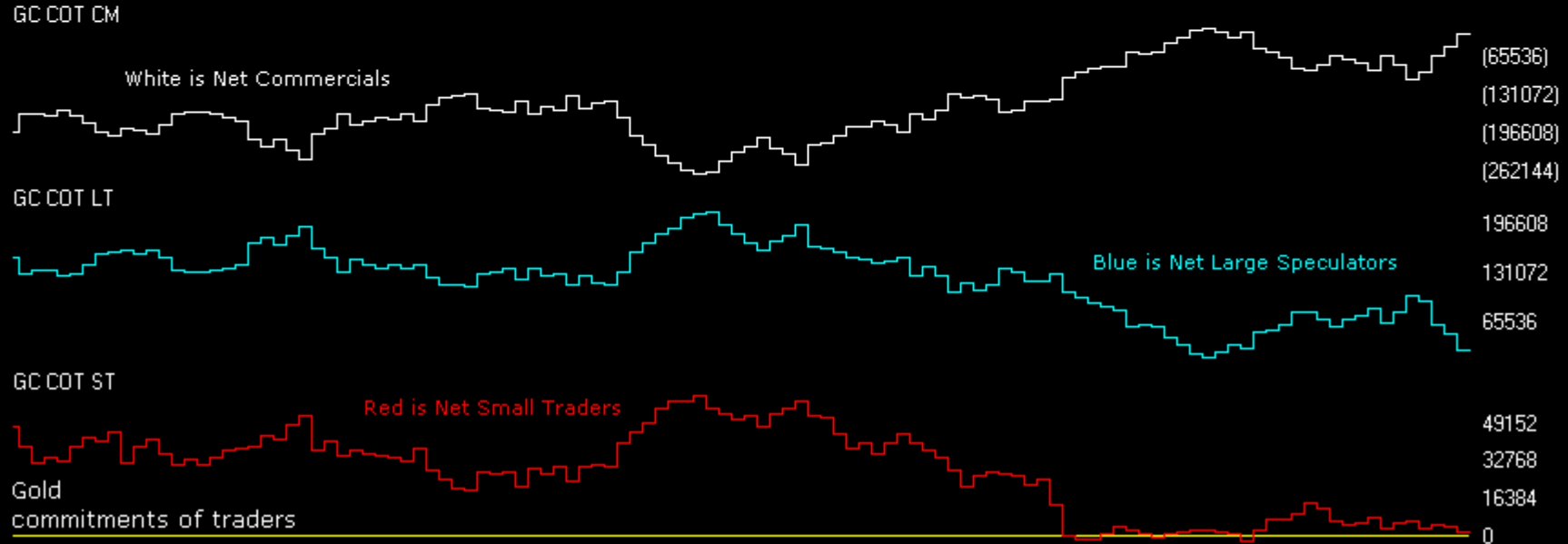
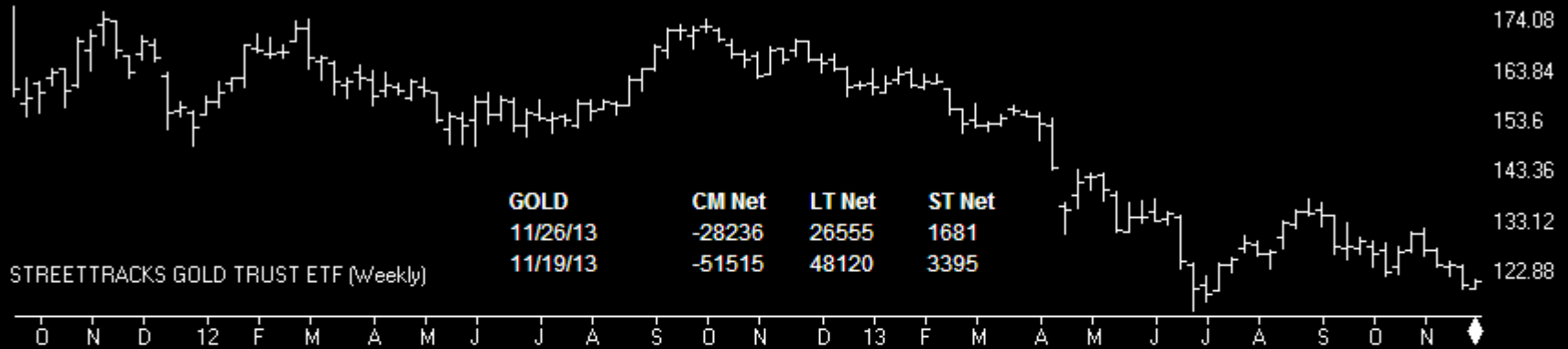




# Gold

Charts by AIQ TradingExpert

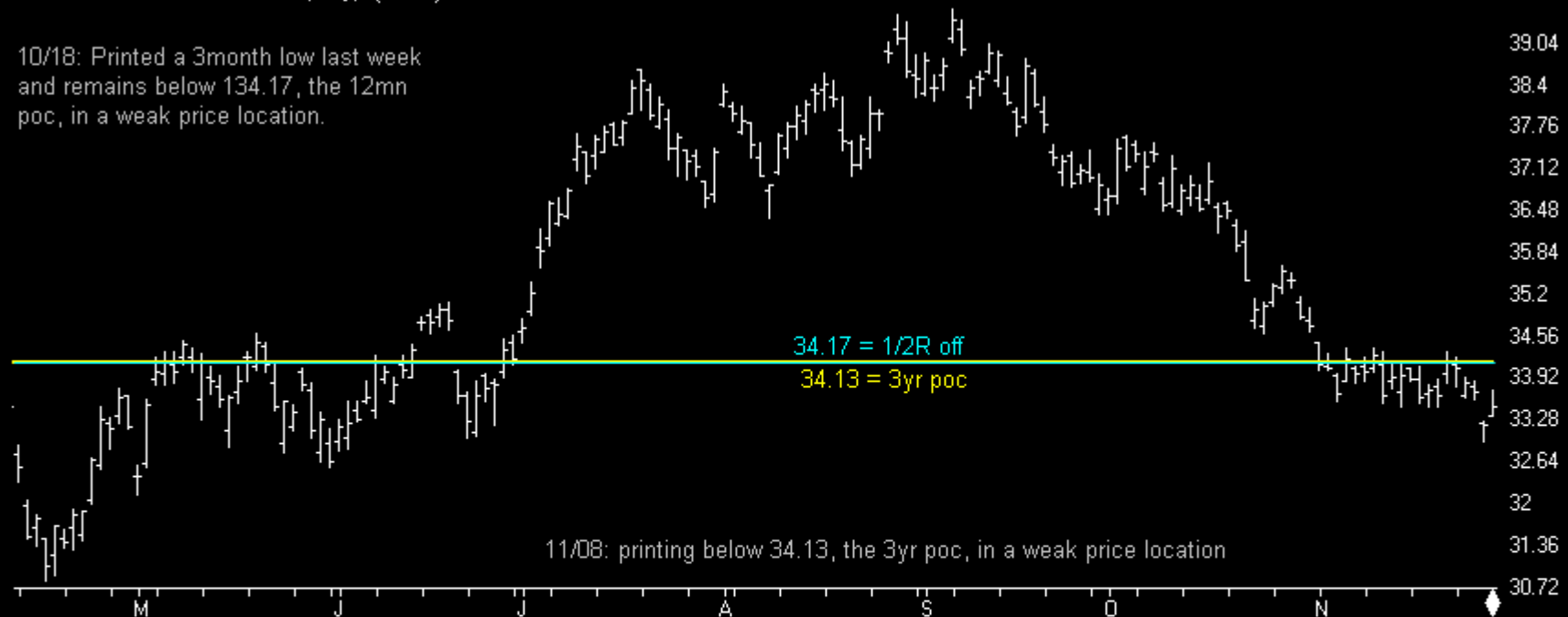
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	89.5	92.1	27	11.9	0	67.2	25.3	42.9	79.4
11/19/13	63	75.7	45	37.7	0	48.2	35.5	38.3	59.5



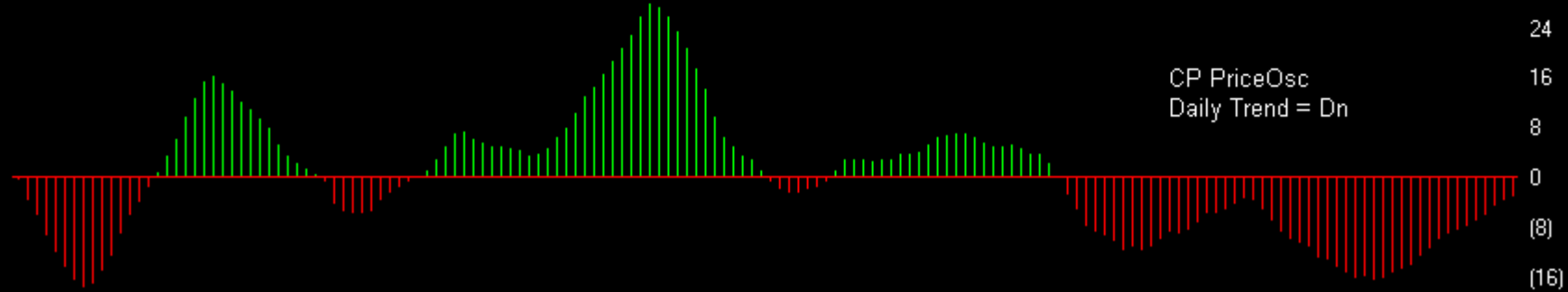


43 UNITED STATES OIL FUND (Daily) (USO)

10/18: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.



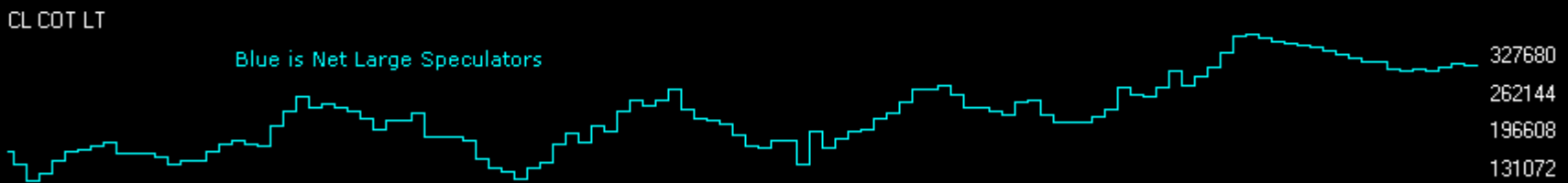
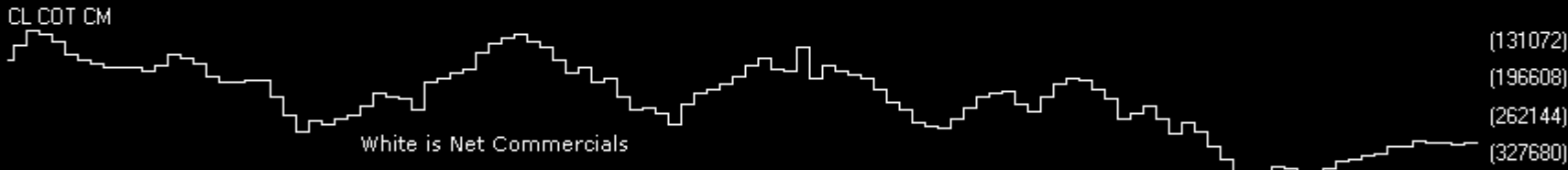
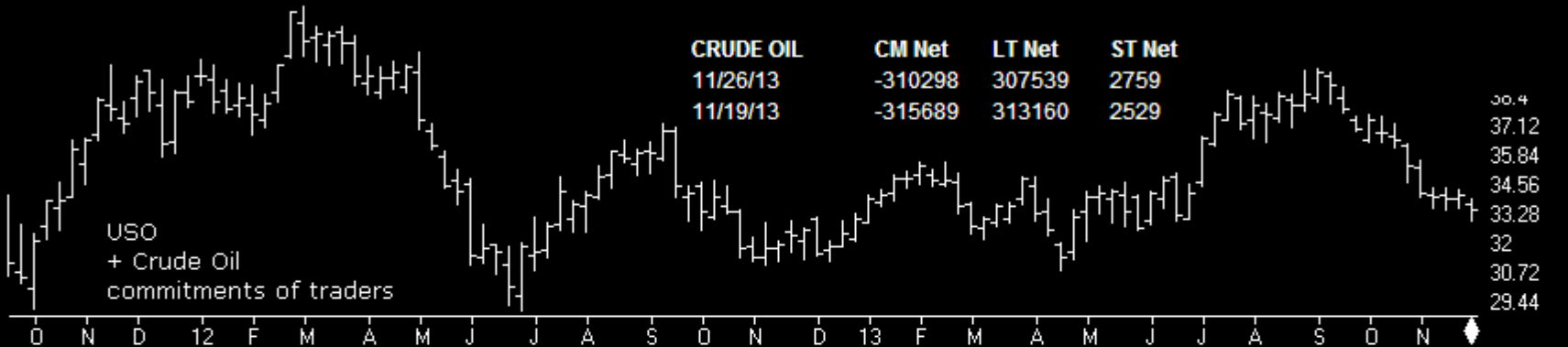
CP PriceOsc



# Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	49.7	40.1	69.5	48.3	100.0	81.0	35.5	38.9	66.9
11/19/13	45.4	71.5	92.8	53.5	100.0	52.7	34.8	30.4	62.9



# Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)

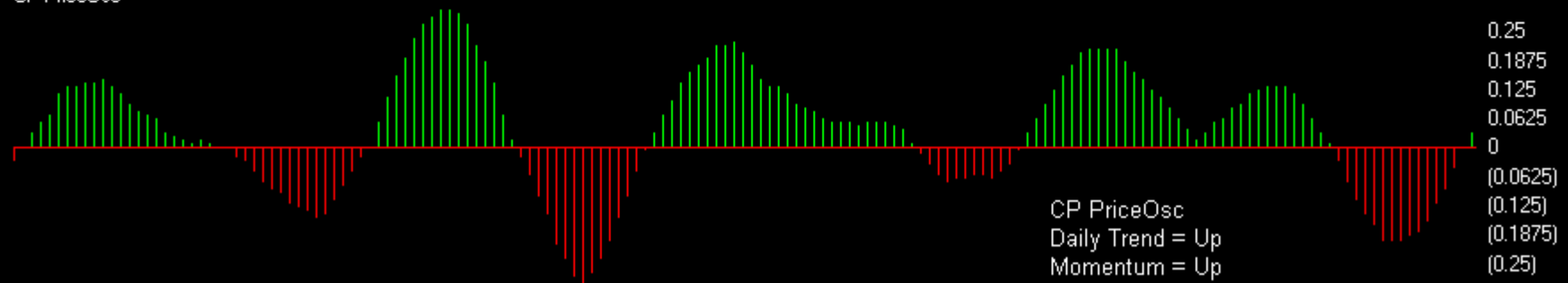
1.3965 = 1/2R off 2008 high

1.3416 = 1/2R off June 2010 low

multi-year poc = 1.3063



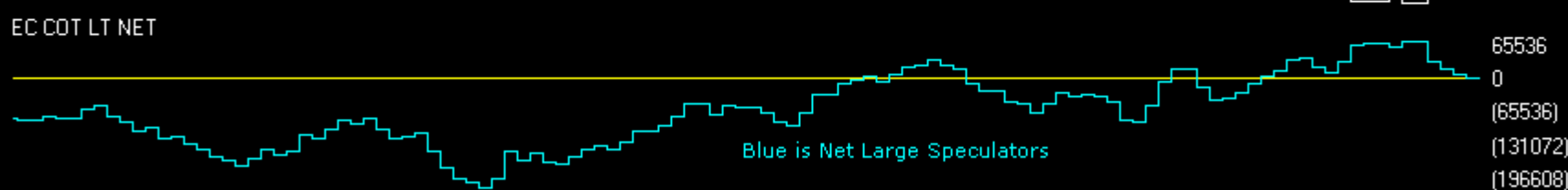
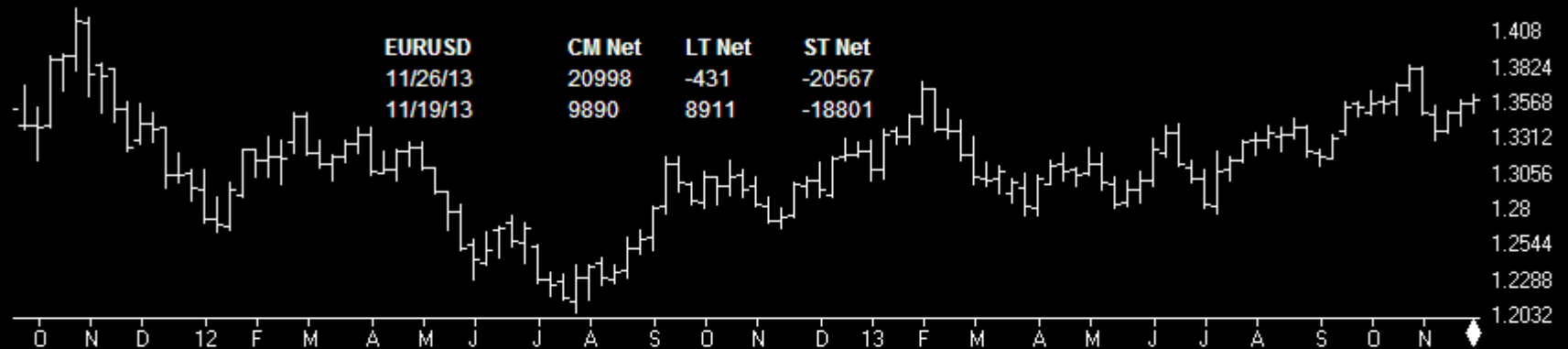
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	64.9	63.2	47.5	41.3	37.5	43.9	12.8	0.0	55.1
11/19/13	44.4	42.7	50.4	59.6	56.5	37.2	27.2	12.9	59.5

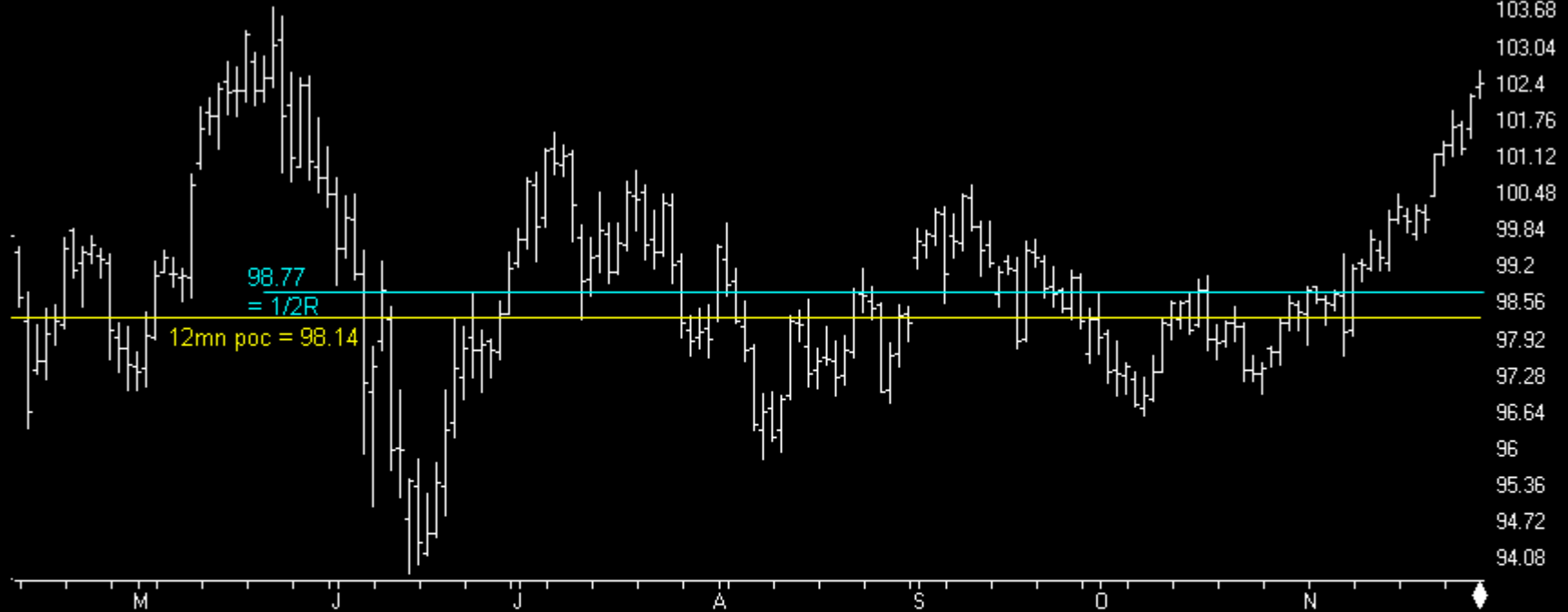


EURUSD (Weekly) commitments of traders

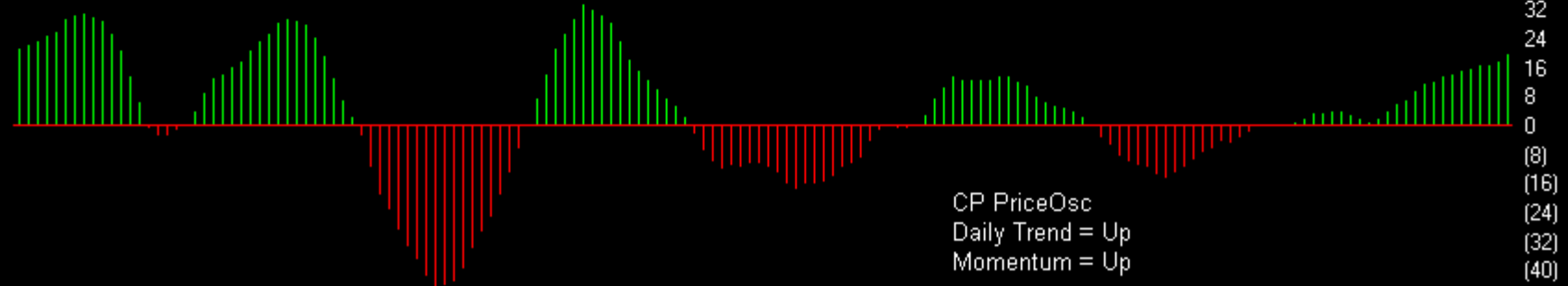
# Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



CP PriceOsc



CP PriceOsc  
Daily Trend = Up  
Momentum = Up

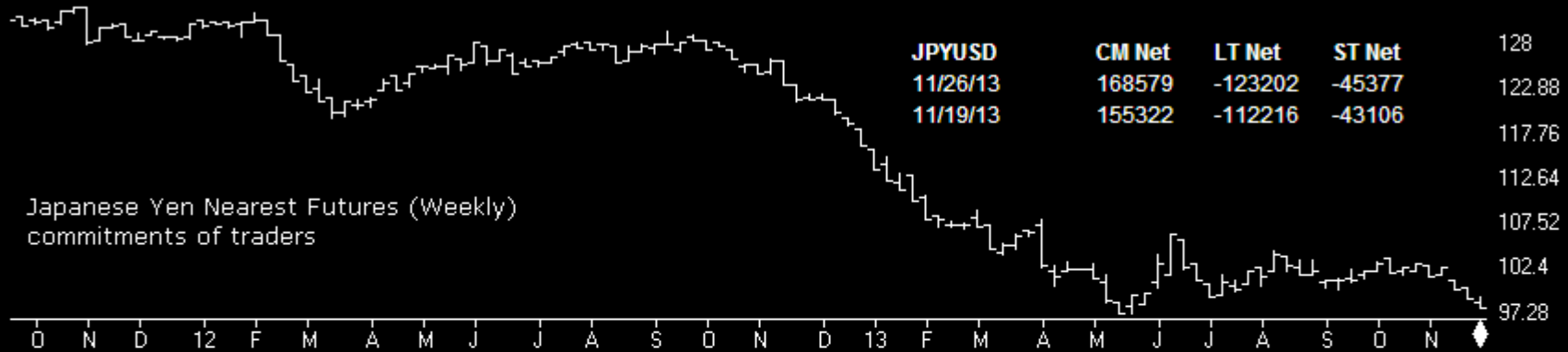
# Dollar

Charts by AIQ TradingExpert

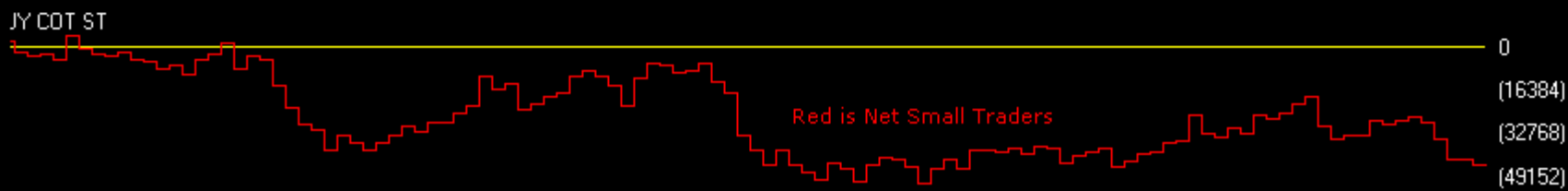
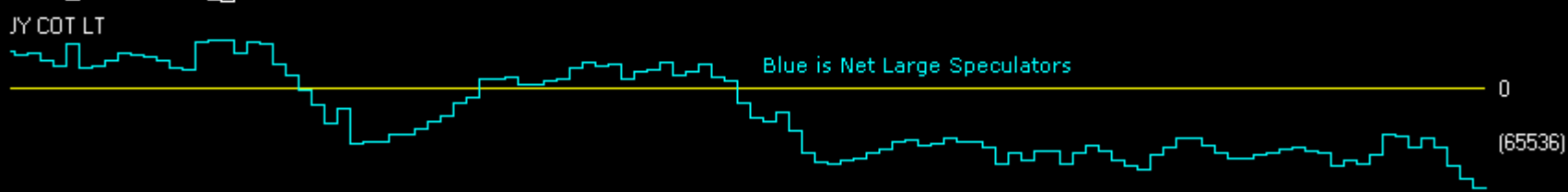
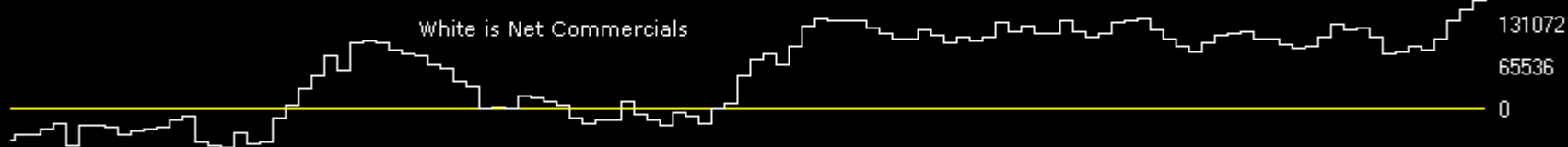
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	100.0	86.8	15.3	0.0	16.9	89.6	0.0	8.3	35.1
11/19/13	100.0	100.0	16.7	0.0	12.2	86.8	0.0	0.0	39.1

JPYUSD	CM Net	LT Net	ST Net
11/26/13	168579	-123202	-45377
11/19/13	155322	-112216	-43106

Japanese Yen Nearest Futures (Weekly) commitments of traders



JY COT CM



JY COT LT

JY COT ST

# Dollar

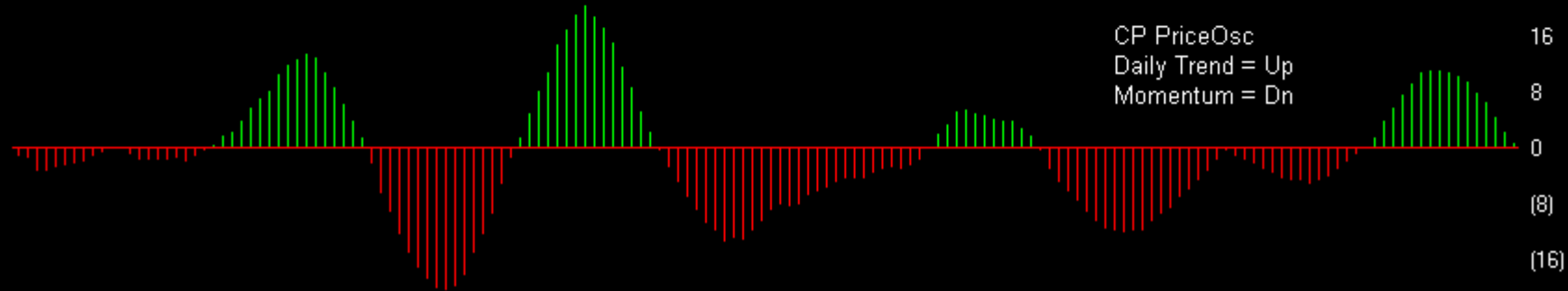
Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)

11/01: ended the week in a stronger price location back above 80.15.



CP PriceOsc



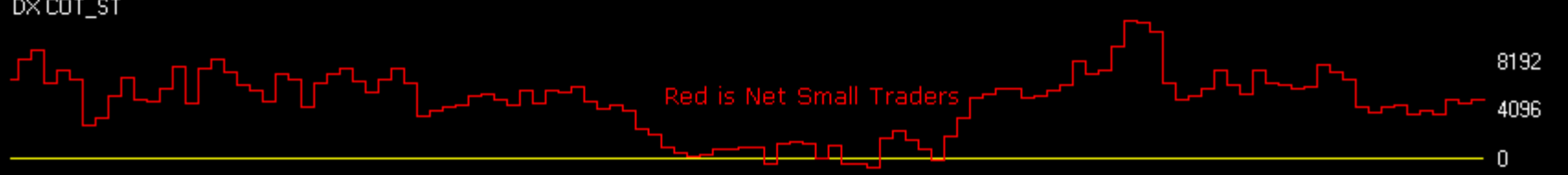
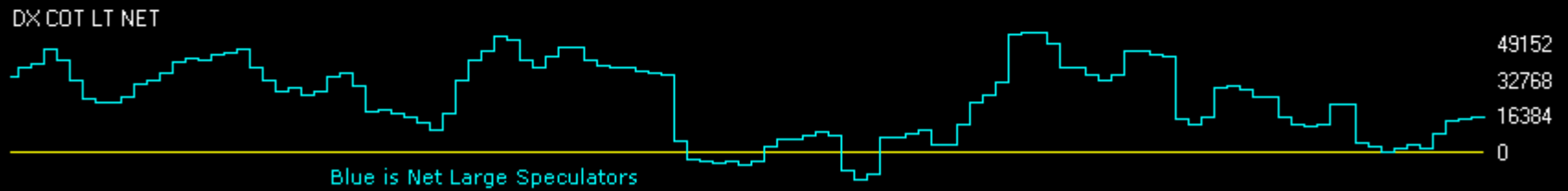
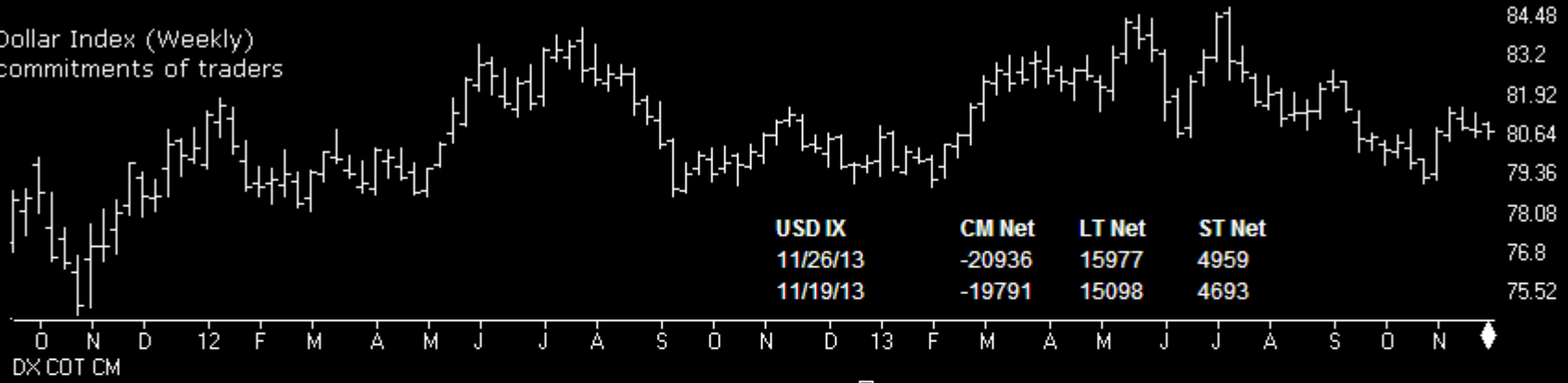


# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
11/26/13	66.8	7.1	64.6	36.6	77.3	36.9	18.8	82.4	38.3
11/19/13	70.5	23.1	61.5	33.3	71.0	40.4	13.4	73.6	41.8

Dollar Index (Weekly)  
commitments of traders



<http://www.chartprofitwebcast.com>