

Charts to Friday 13th December

Chart Profit eBook

Market Charts, Major ETFs

Market Sentiment Analysis



www.aiqsystems.com

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terms of service

Stock Market Summary

***** PRICE PERFORMANCE / LOCATION

SPY closed on Friday below the low of Mon-Wed Hi-Lo Range indicating Sellers Active on this timeframe.

Stock Index ETFs: Momentum for all four charts is now down. Key chart/level to monitor is IWM which found Support just above 109.16, its 3mn poc. Look for further weakness if time is spent below that level.

ES Analysis: Last week I marked Significant Selling once and no Significant Buying. We have been watching First Level Support at ES 1758.50. Interestingly, the March contract (which we are now following) briefly probed that level overnight and recovered indicating this is valid Support. Time printed below this level would indicate further weakness and see comment re IWM chart above.

***** BREADTH

Breadth: The CP Market Timing system remained negative for Nyse, turned negative for Nasdaq and R2000 and remained negative for UK.

Stocks>50dyma numbers: Nyse 46%, Nasdaq 51%, R2000 51%, UK 49%. Numbers >50 are considered supportive.

***** SENTIMENT The majority of Sentiment indicators have registered extreme optimism recently. This usually a warning for the market.

Consensus Polls:

12/13: AAll (public poll). Bulls% was lower at 41.3% having reached 49.2% six weeks ago which was the highest since January. Bears% was also lower at 25.0%. Five weeks ago the 4wk ma of net (Bulls-Bears) reached 25.05 which was the highest since early 2012.

12/13: Investors Intelligence. Bulls% was higher at 58.2% which is the highest since December 2010. Bears% was unchanged at 14.3% which is the lowest Bears% for years. The nett (Bulls minus Bears) at 43.9 is the highest single reading in my database and the 4wkma of nett at 41.52 is an extreme reading, the highest for many years.

12/13: Market Vane (advisers) poll was higher at 66. Two week's ago the poll reached 67 which was the highest reading since late May.

12/13: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 100.69 which is an extremely high number. The highest reading in the database being February's 104.25.

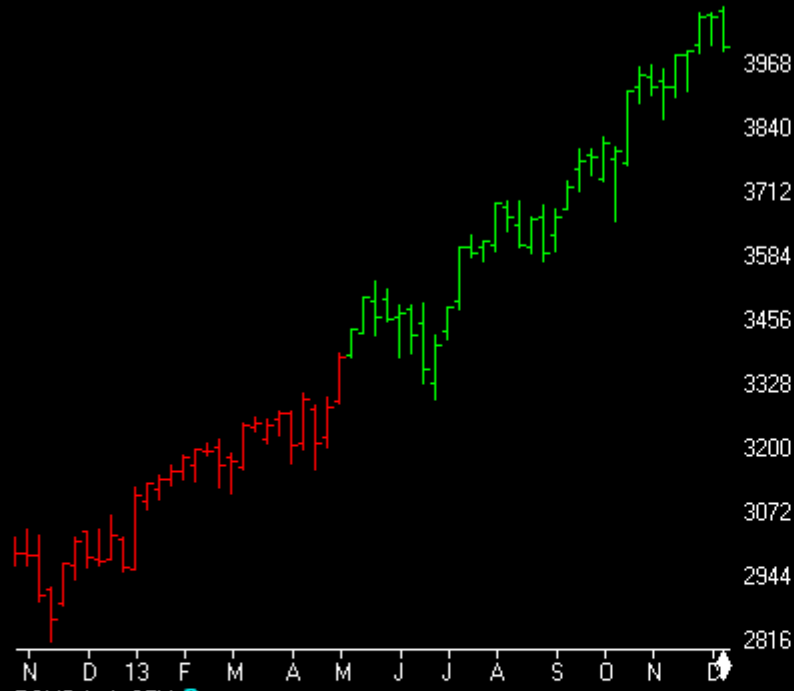
Mutual Fund Flow:

12/13: My version of the Rydex Assets Ratio ended the week at 5.5. Previous week the ratio reached 5.67 which is the highest in my database. This indicator is registering extreme optimism which has historically been a warning for the market.

12/13: lipperusfundflows reported Equity Fund outflows of -\$1.8 Billion in the week to 11th December. The 4wk Flow number reached \$38.90 five weeks ago which was the second highest number in my database.

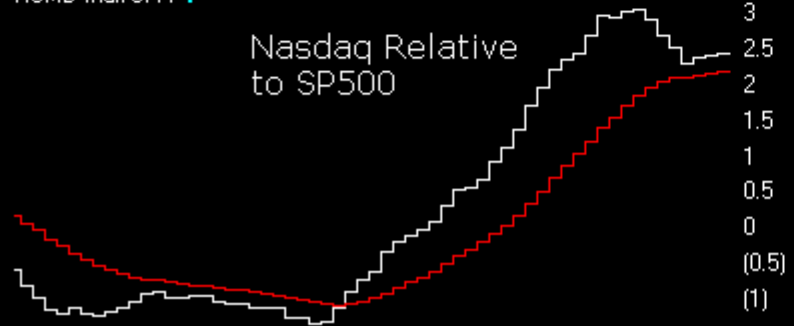
12/13: lipperusfundflows ex ETFs reported Equity Fund outflows of -\$1.8 Billion in the week to 11th December.

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 12/13

	-5	-4	-3	-2	-1	↓
NYSE	64	70	66	66	63	46
NasDaq	58	61	62	68	63	51
SP500	75	82	79	75	73	50
ND100	64	74	66	70	66	46
R2000	61	63	66	73	65	51
UK	63	67	57	64	49	41

number = % stocks >50day ma

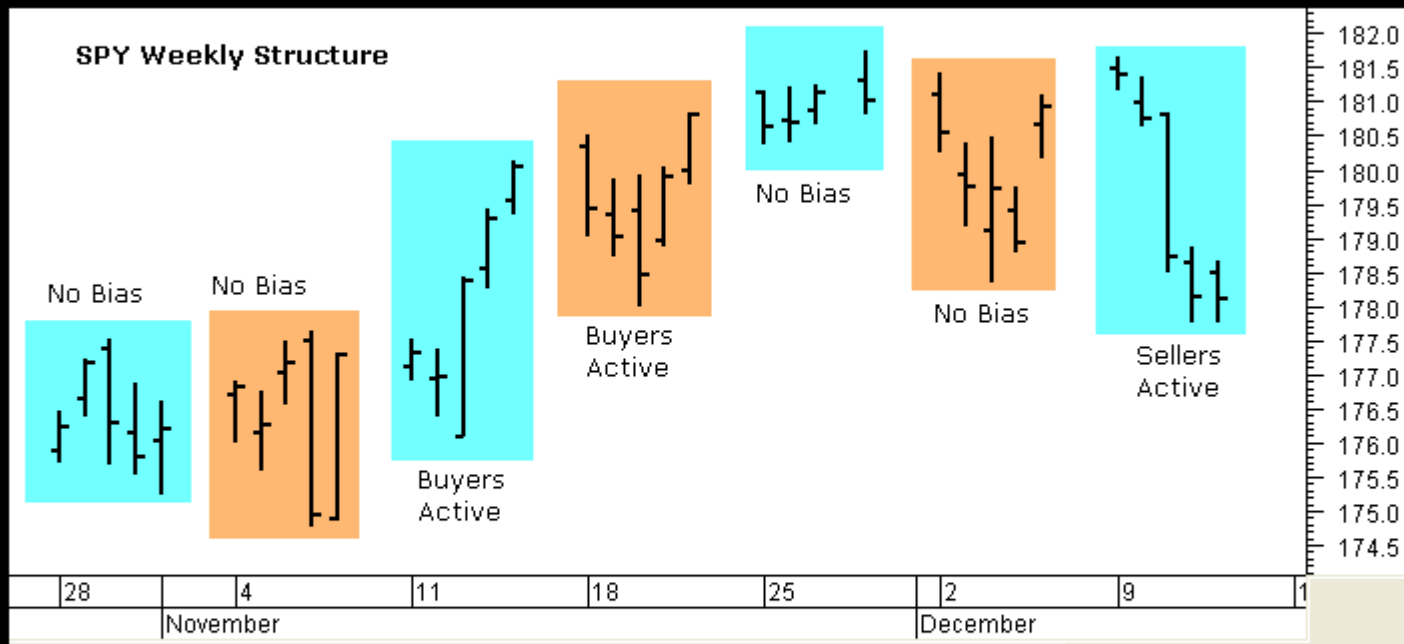
Relative to SPX

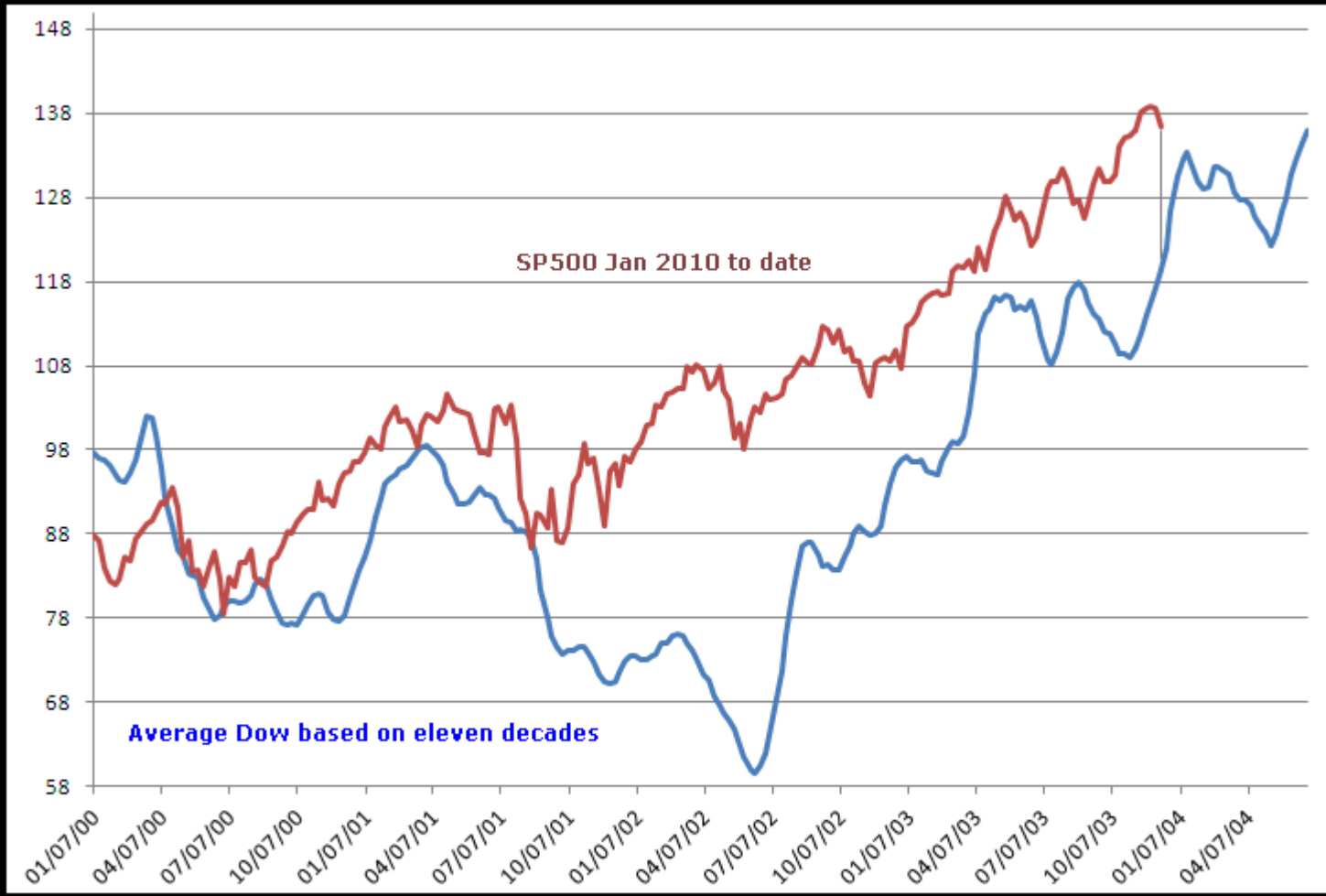
wk ending 12/13

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█



SPY Weekly Structure





Commitments of Traders

Charts by AIQ TradingExpert

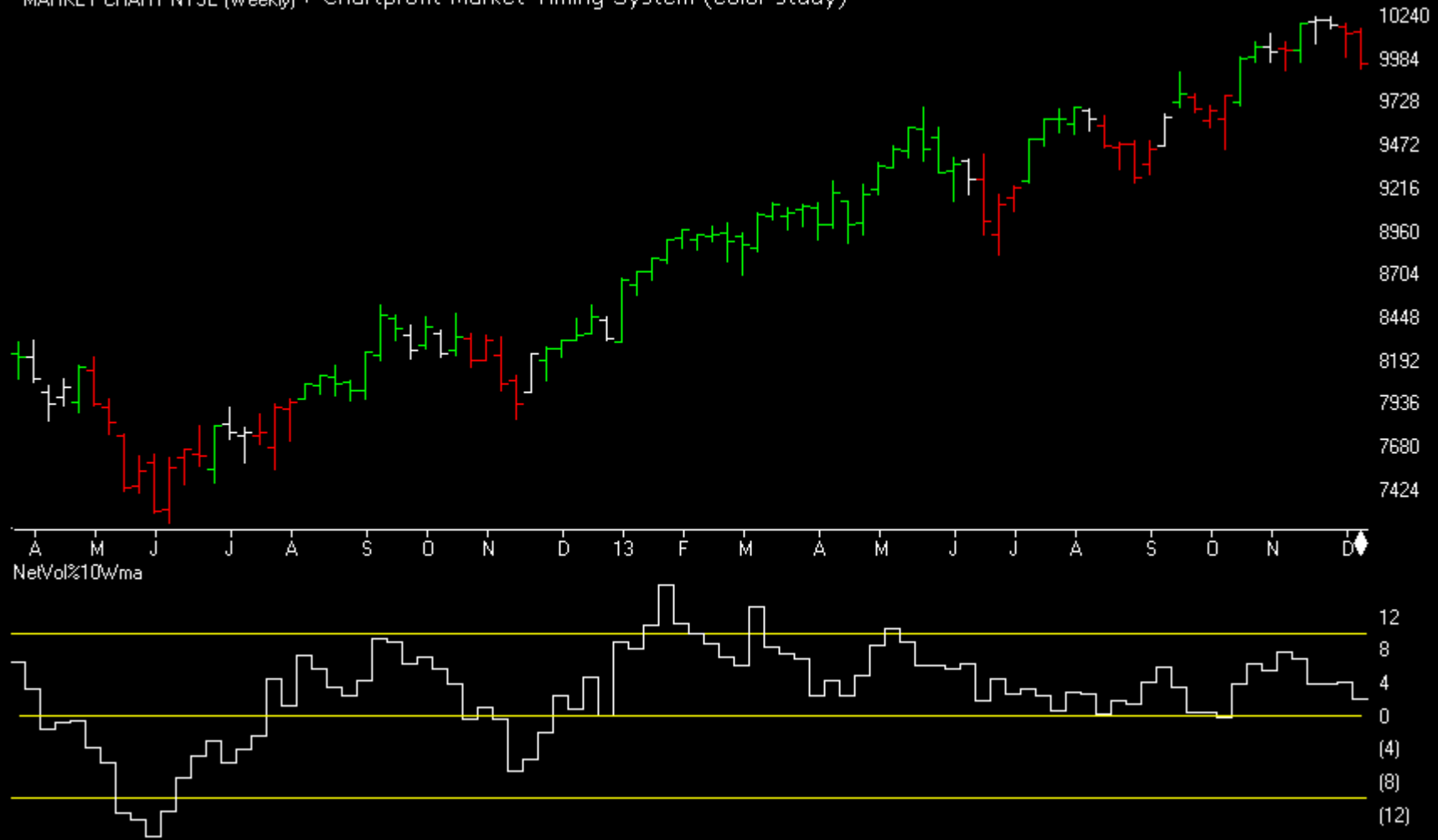
C.O.T.
Quick
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net	CM Net
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net	LT Net
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net	ST Net
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
12/10/13	3.6	88.7	21.7	100.0	0.0	93.6	55.0	79.3
12/03/13	9.1	96.3	38.1	63.5	0.0	100.0	60.9	71.7
12/10/13	27.7	78.7	0.0	51.6	37.1	77.4	75.6	37.1
12/03/13	36.1	85.1	11.3	65.2	27.7	94.8	64.8	31.9
12/10/13	91.1	24.3	66.9	29.0	100.0	69.9	78.1	24.5
12/03/13	92.8	18.3	68.1	79.7	100.0	15.8	55.4	50.0
12/10/13	74.9	11.7	85.0	45.1	100.0	4.8	50.1	24.6
12/03/13	23.3	7.3	60.7	76.7	100.0	0.0	44.3	27.0
12/10/13	57.2	15.9	98.6	62.6	71.5	0.0	25.7	58.5
12/03/13	29.7	9.5	100.0	63.9	86.5	0.0	33.2	47.6
12/10/13	16.0	74.2	31.6	64.5	0.0	36.9	14.8	69.0
12/03/13	72.4	76.5	90.9	29.6	0.0	93.1	33.9	51.6
12/10/13	93.6	30.7	18.4	4.4	100.0	15.8	20.9	2.0
12/03/13	100.0	13	39.1	2.2	100.0	8.0	15.7	43.0
12/10/13	75.0	55.1	26.6	25.8	41.8	10.4	9.0	24.9
12/03/13	75.1	48.1	36.6	6.1	46.1	15.6	6.7	87.9
12/10/13	11.9	78.6	67.0	58.0	0.0	0.0	39.5	60.2
12/03/13	1.0	100	61.9	24.7	0.0	23.3	55.0	31.8

Market Charts

Charts by AIQ TradingExpert

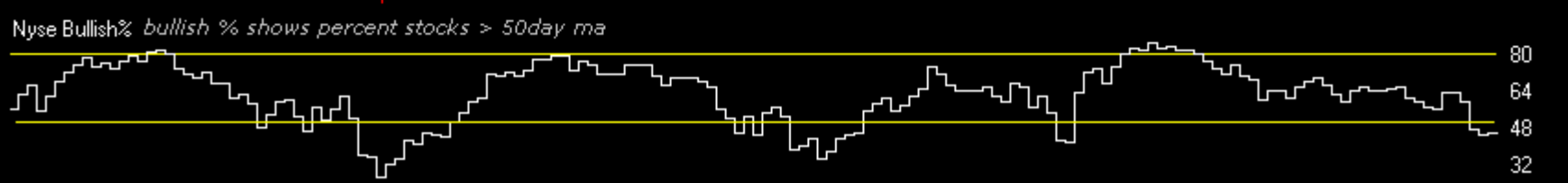
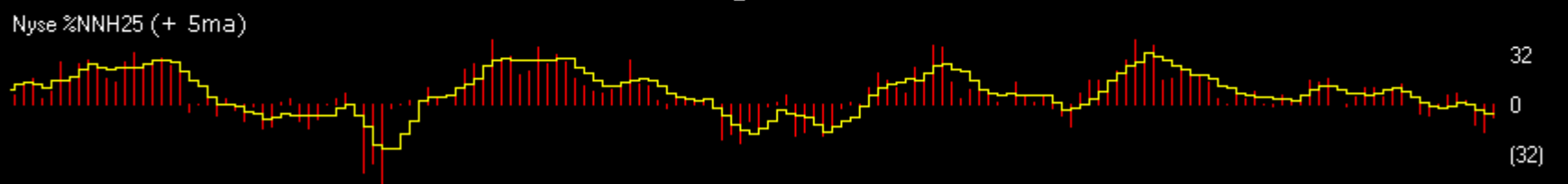
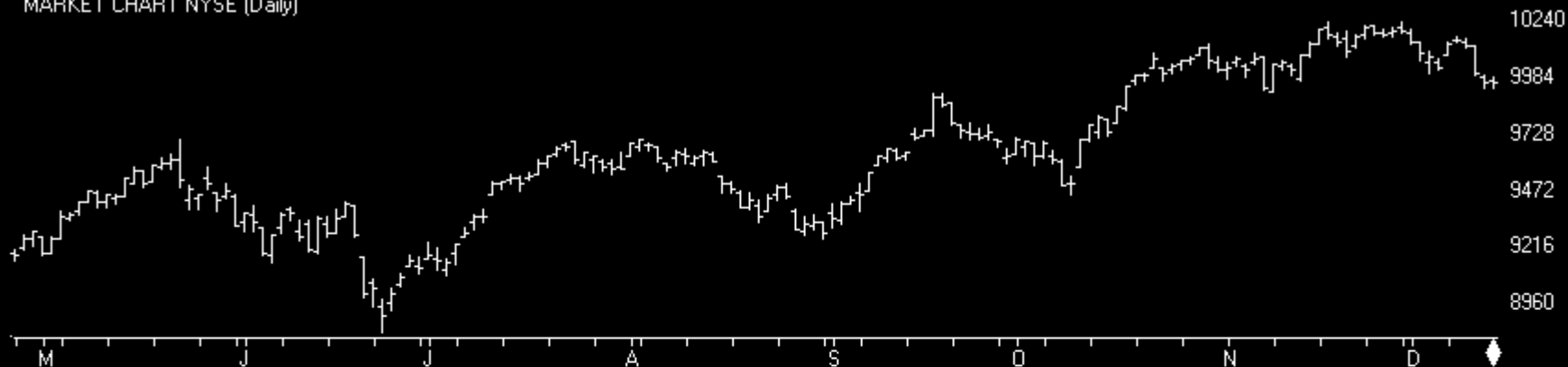
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

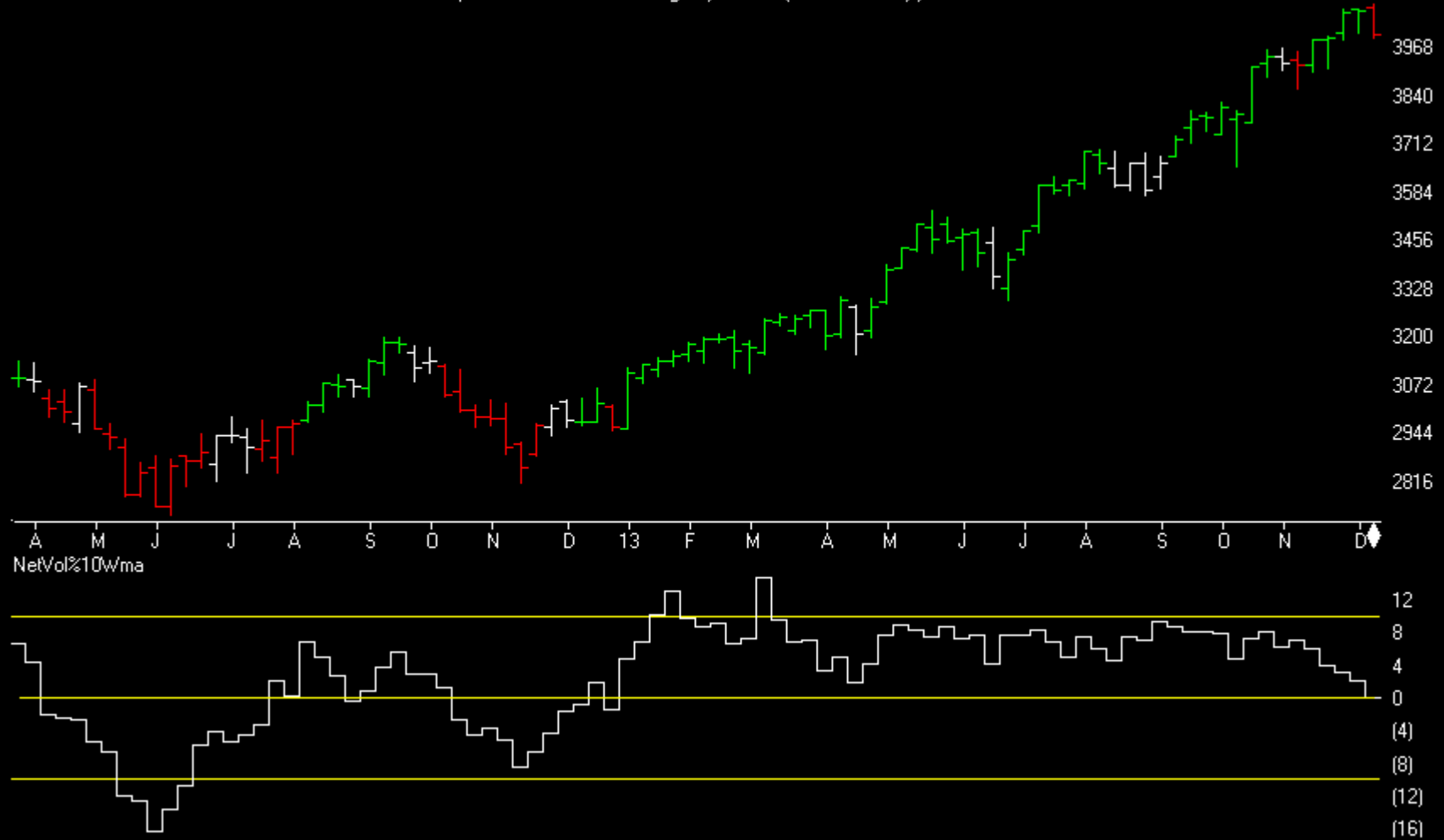
MARKET CHART NYSE (Daily)



Market Charts

Charts by AIQ TradingExpert

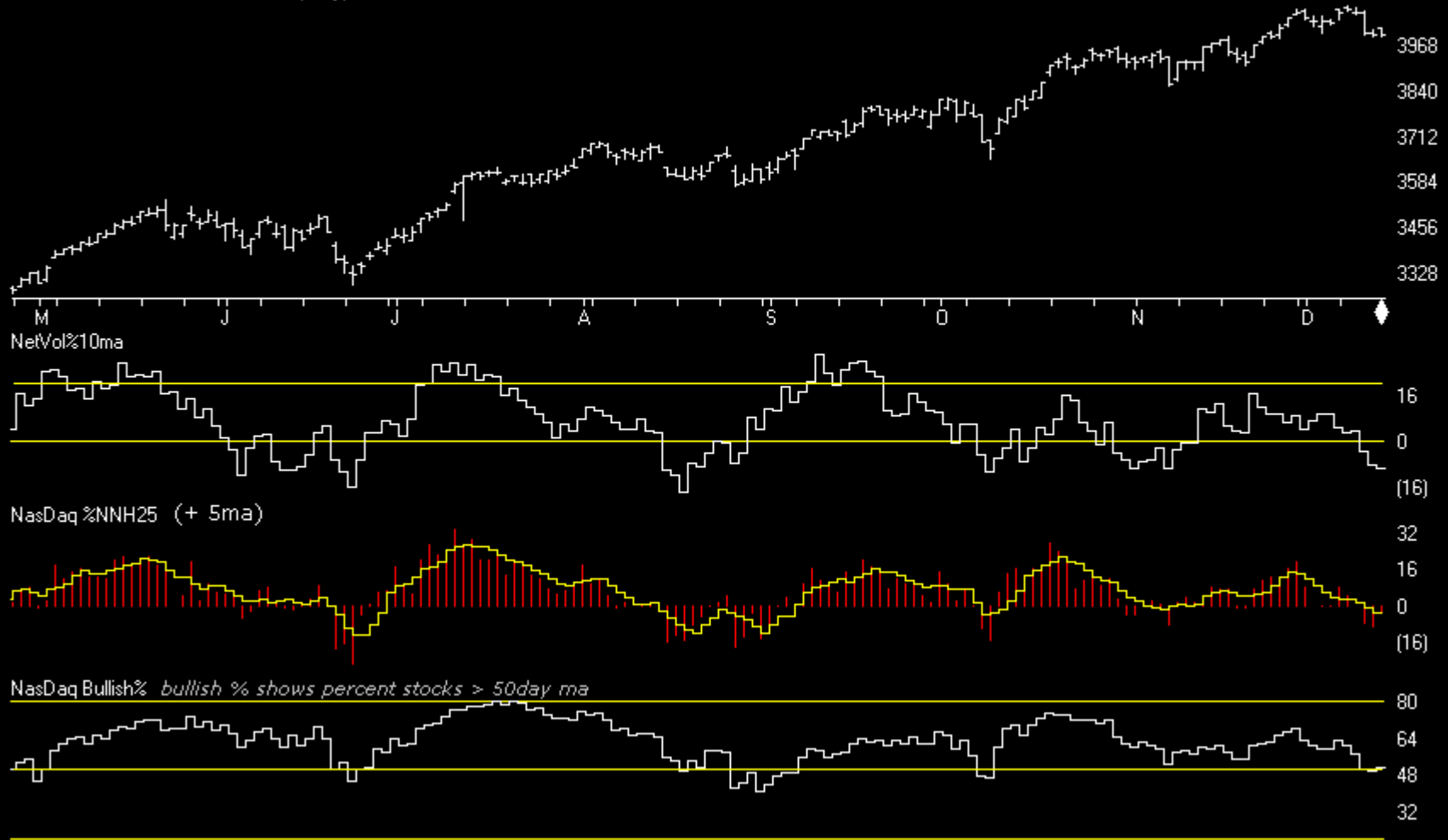
MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)



Market Charts

Charts by AIQ TradingExpert

MARKET CHART NASDAQ 1800 (Daily)



Market Charts

Charts by AIQ TradingExpert

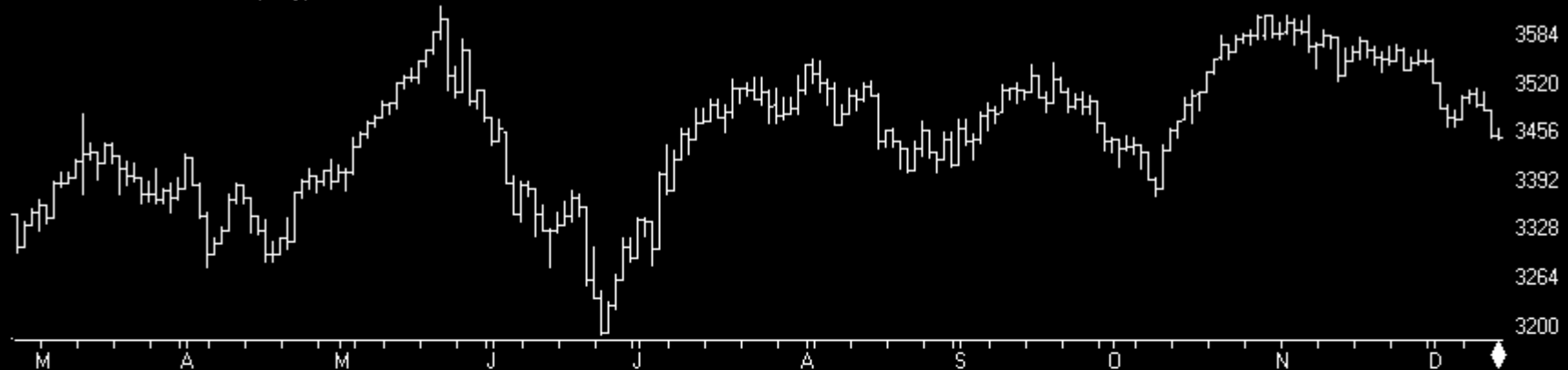
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



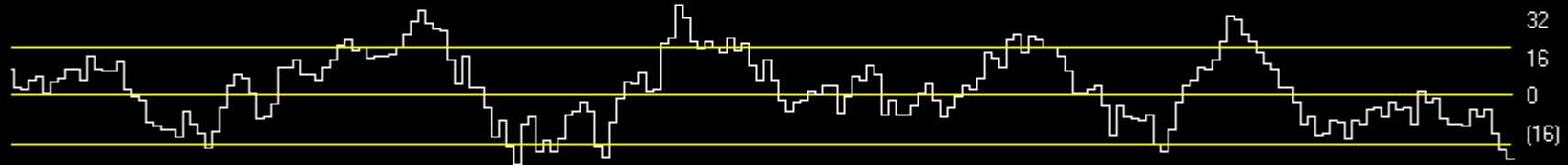
Market Charts

Charts by AIQ TradingExpert

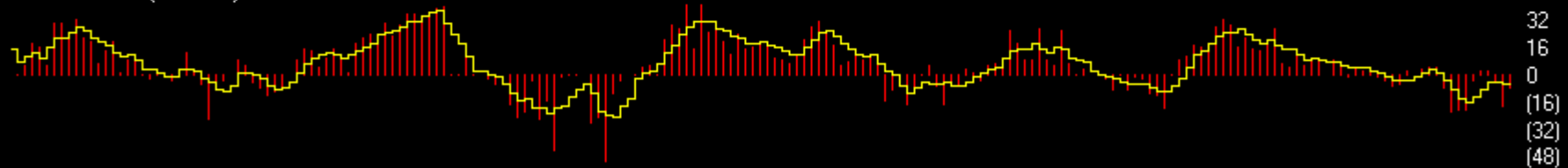
UK ALLSHARE MKT 2013 (Daily)



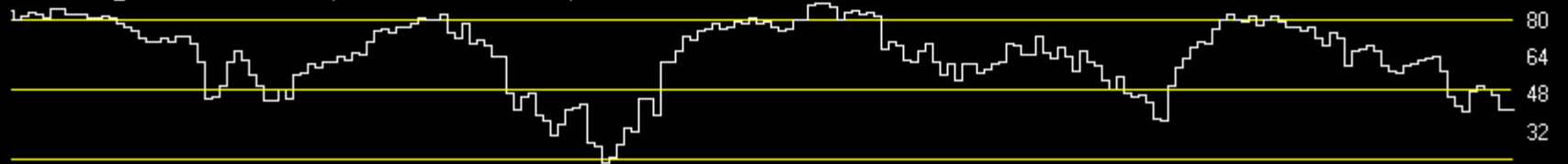
NetVol%10ma



UKA %NNH25 (+ 5ma)



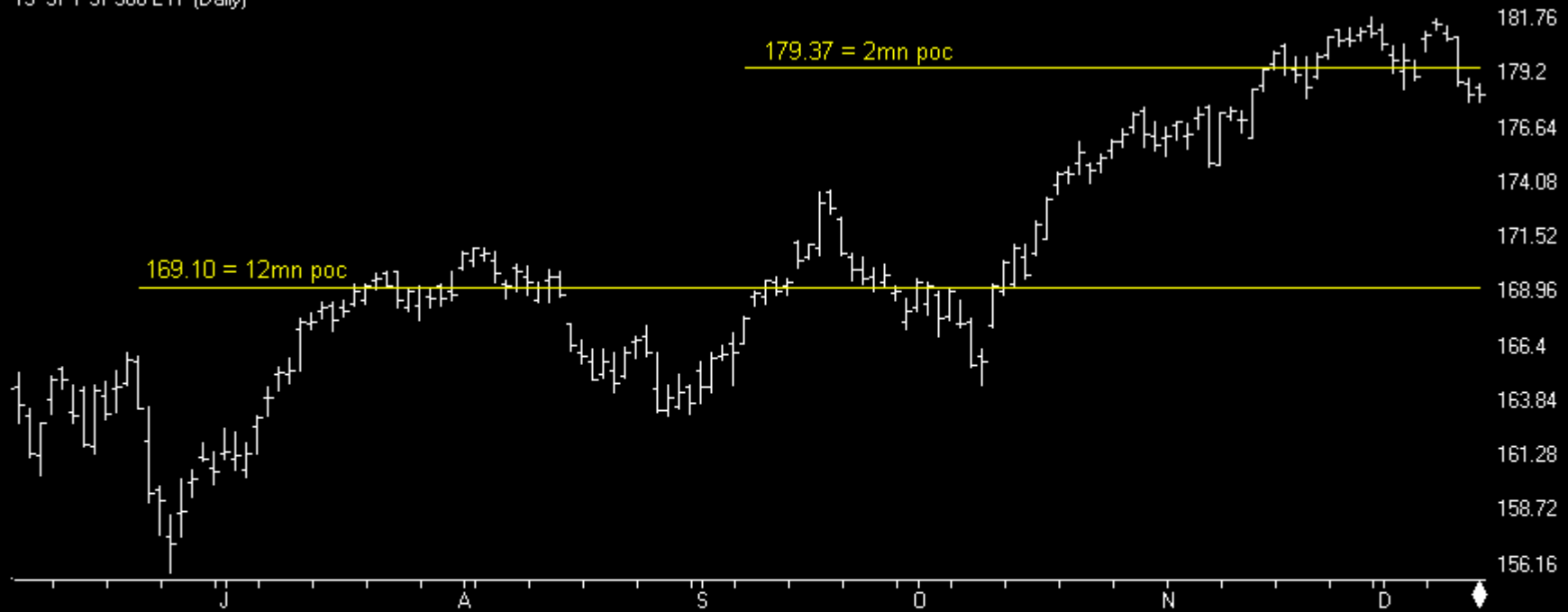
Allshare%St_50 bullish % shows percent stocks > 50day ma



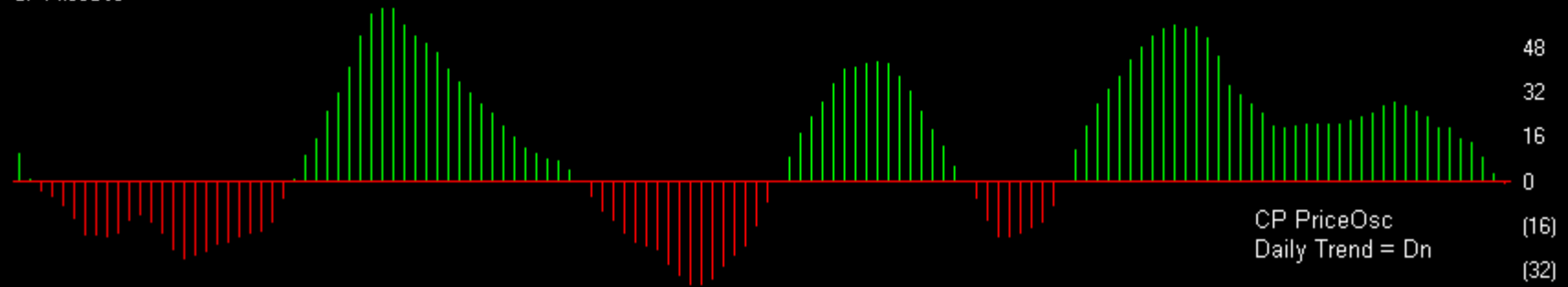
Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

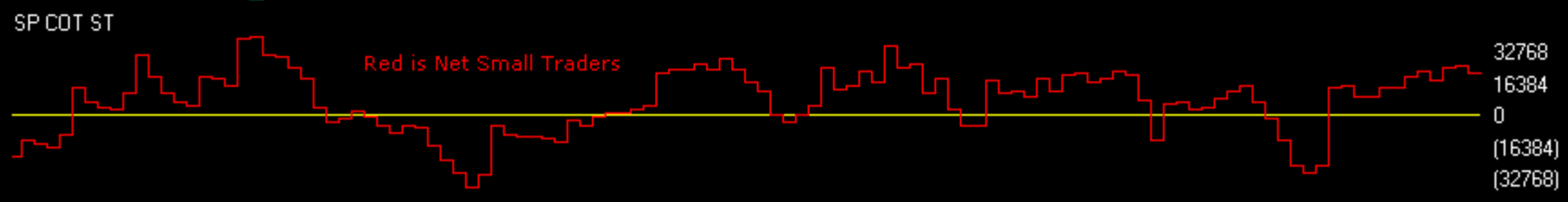
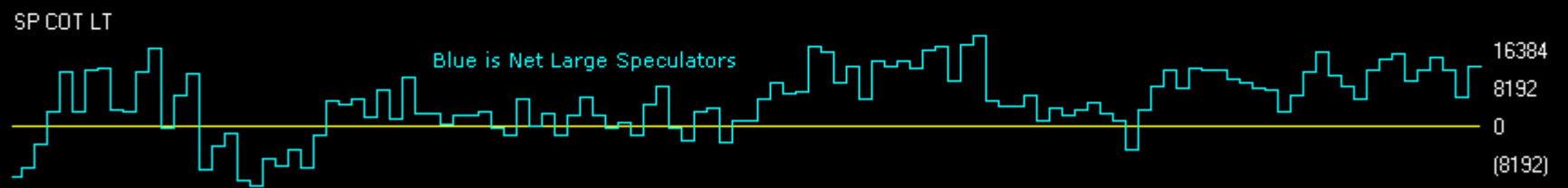
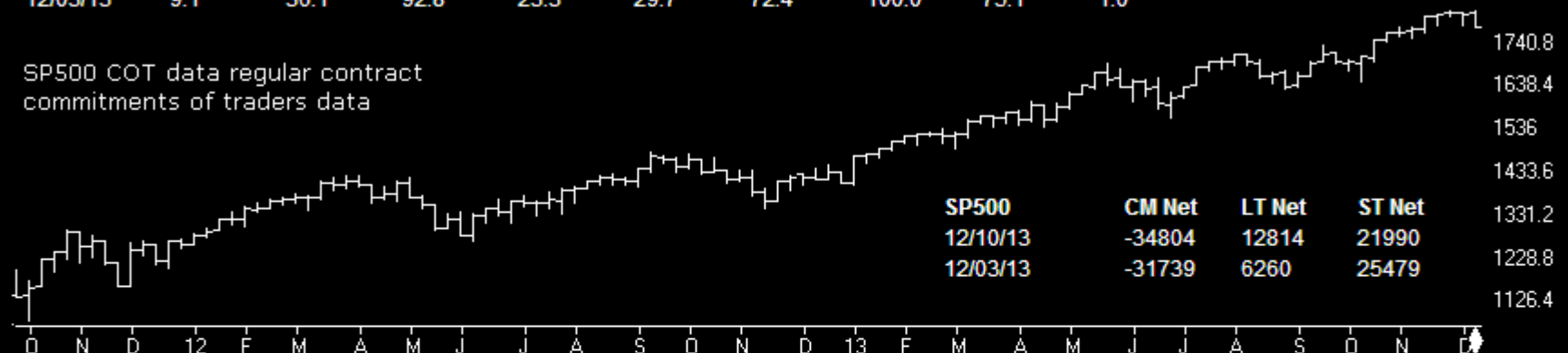


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	3.6	27.7	91.1	74.9	57.2	16.0	93.6	75.0	11.9
12/03/13	9.1	36.1	92.8	23.3	29.7	72.4	100.0	75.1	1.0

SP500 COT data regular contract commitments of traders data



Index ETFs

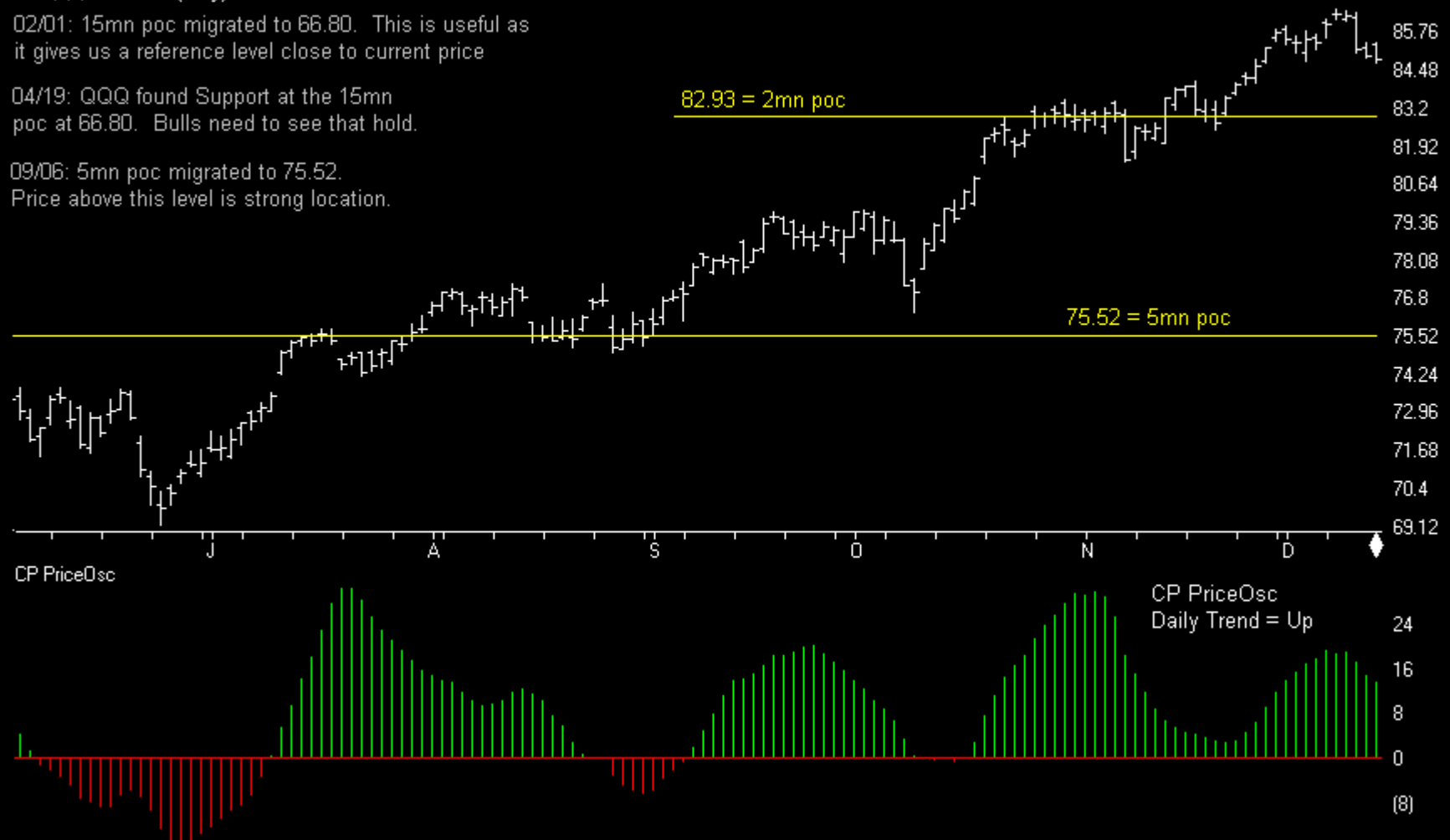
Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

09/06: 5mn poc migrated to 75.52. Price above this level is strong location.



Index ETFs

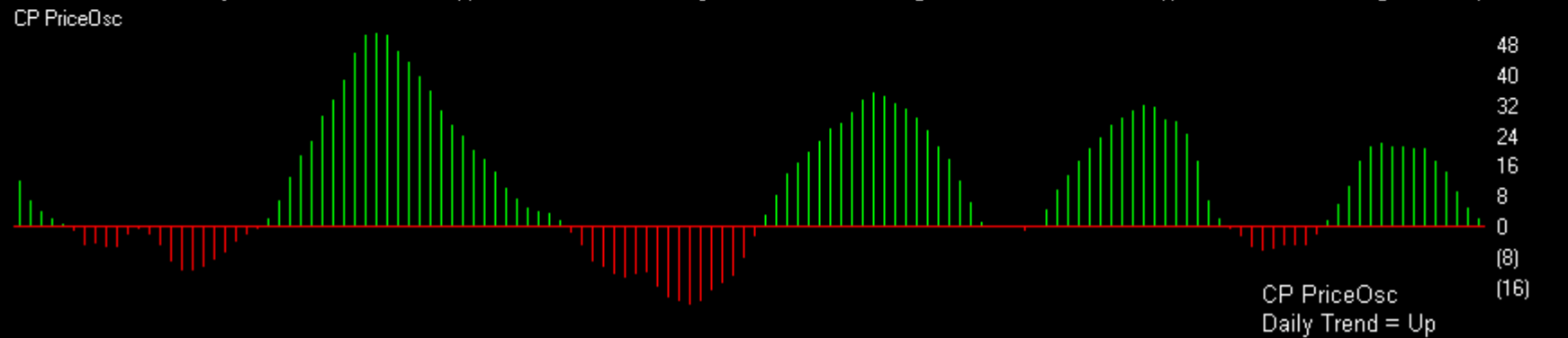
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

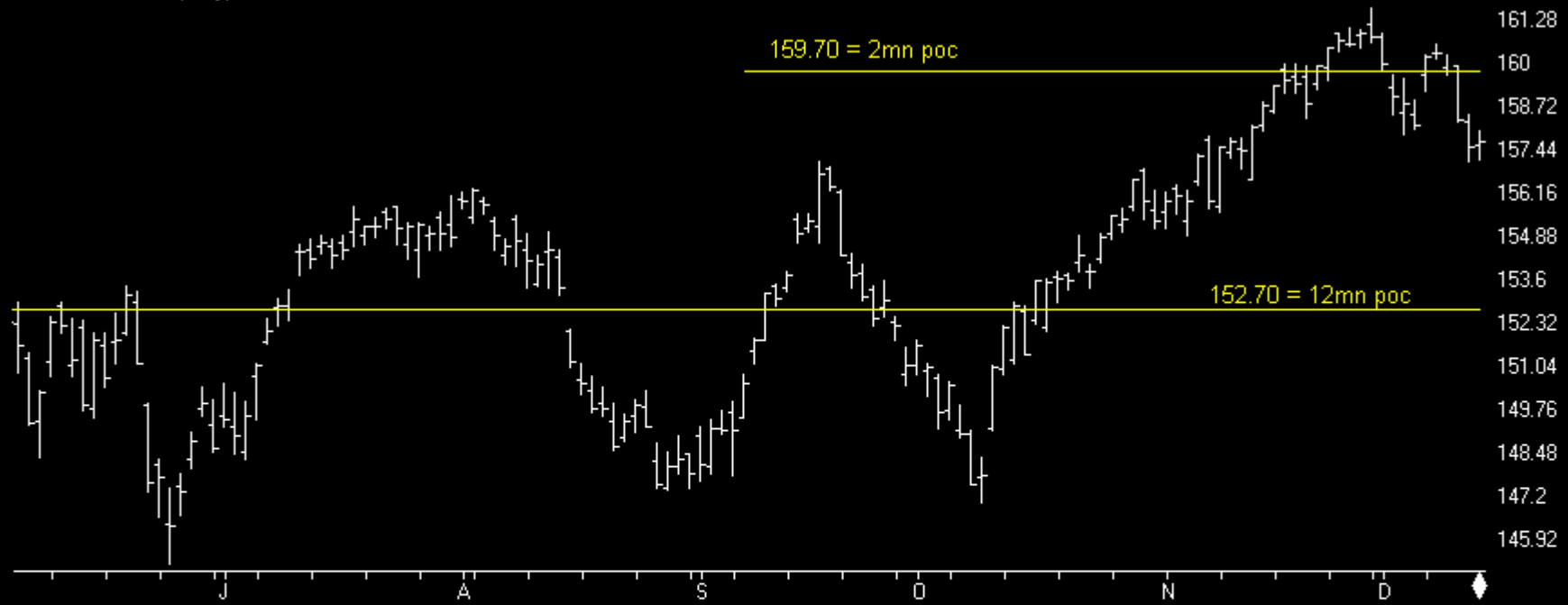
09/13: The three month poc migrated higher to 104.44.



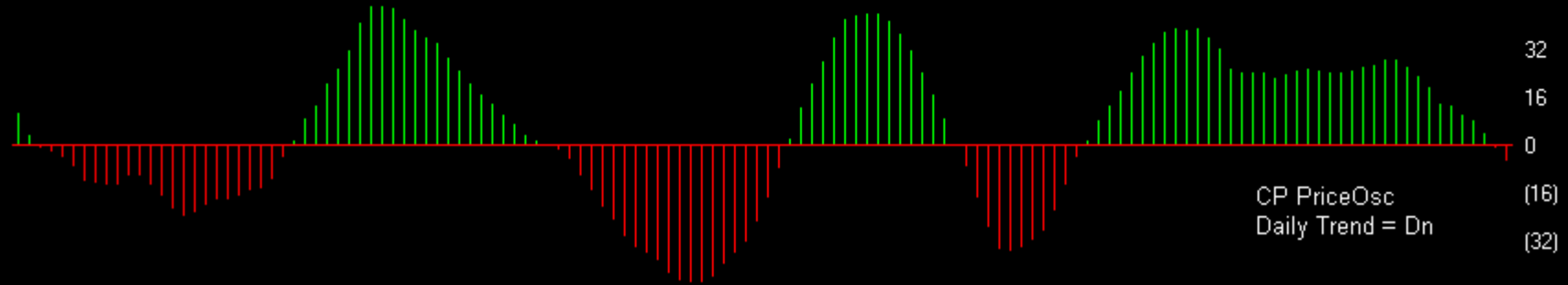
Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc

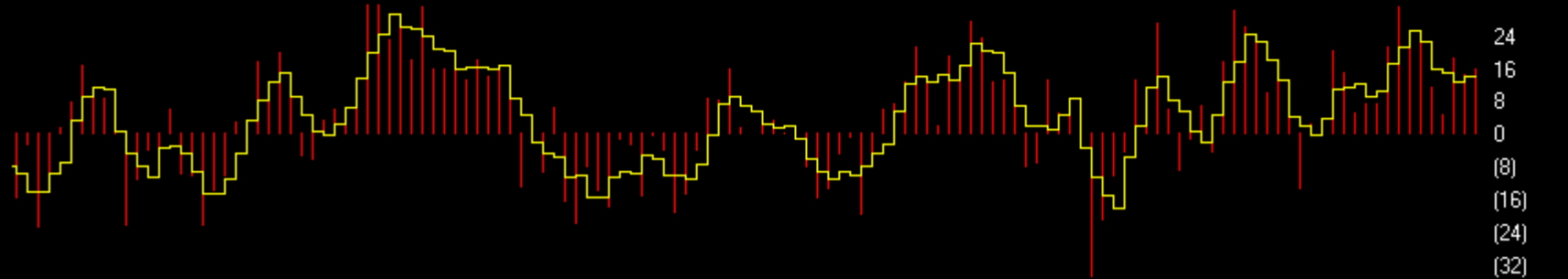
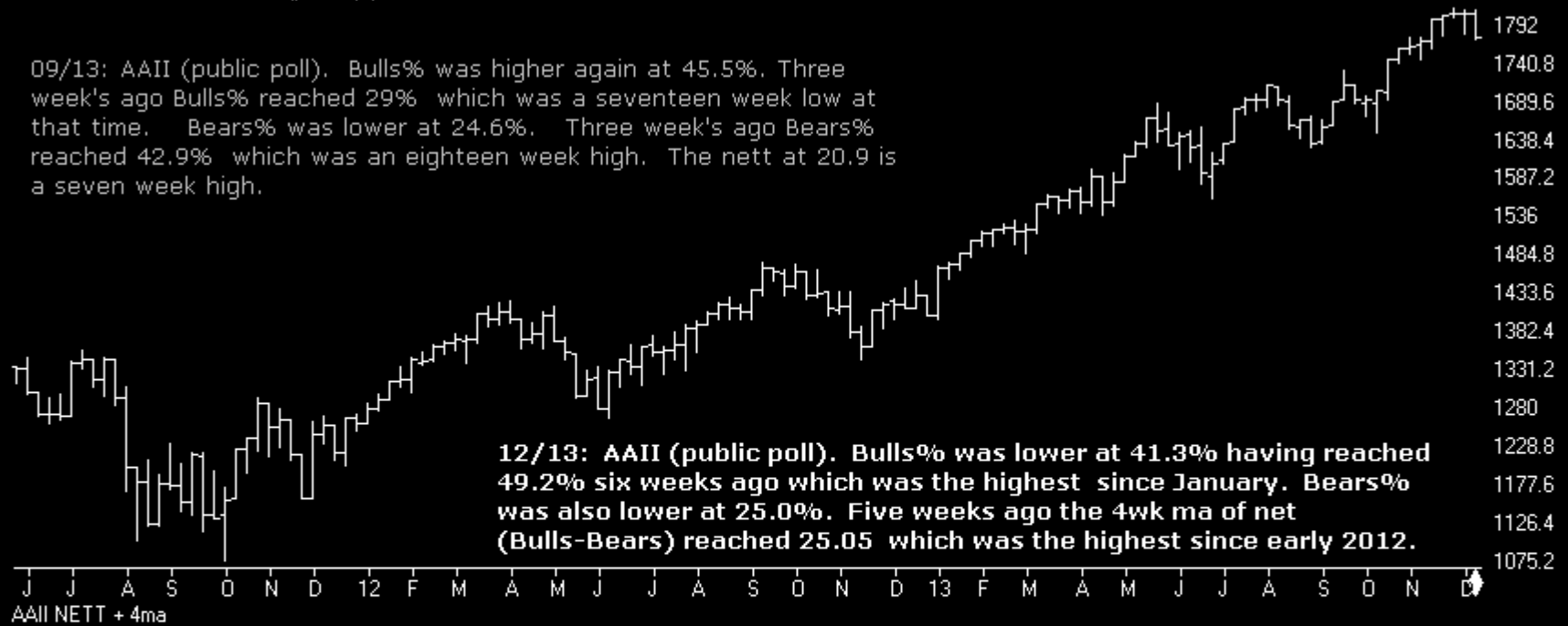


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

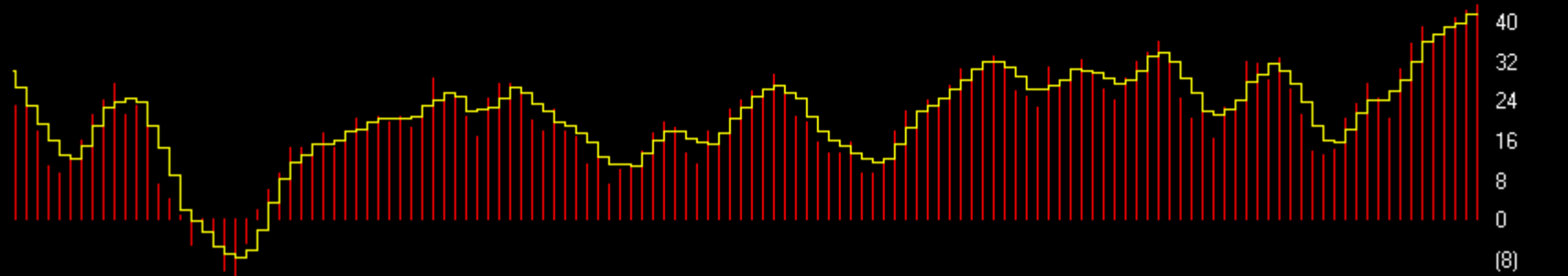
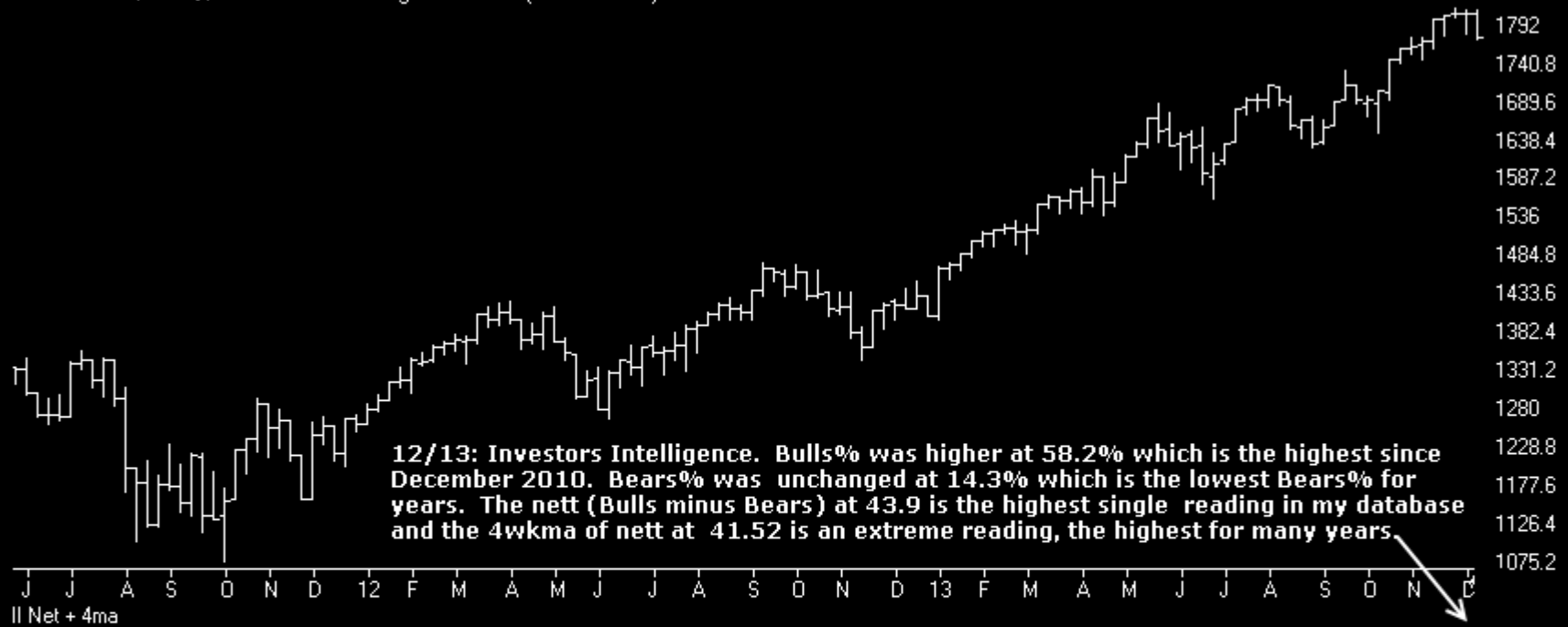
09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.



Sentiment

Charts by AIQ TradingExpert

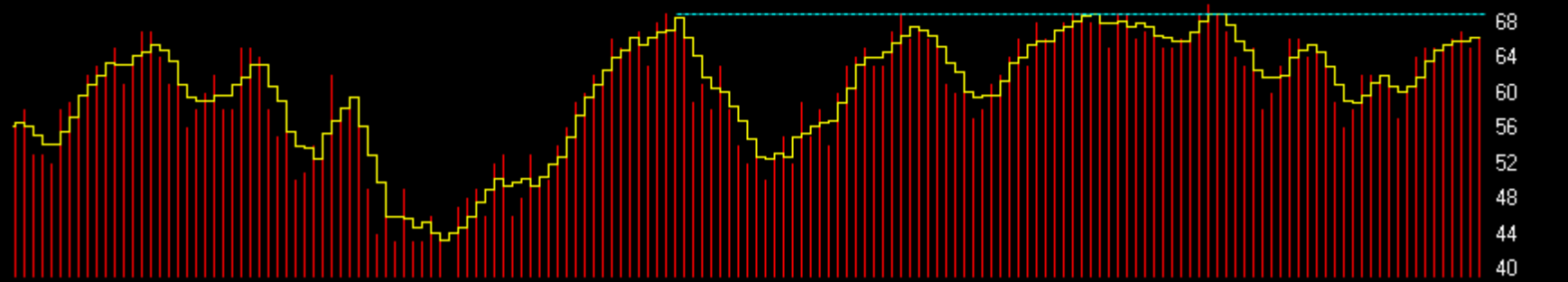
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)



Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number
National Association of Active Investment Managers

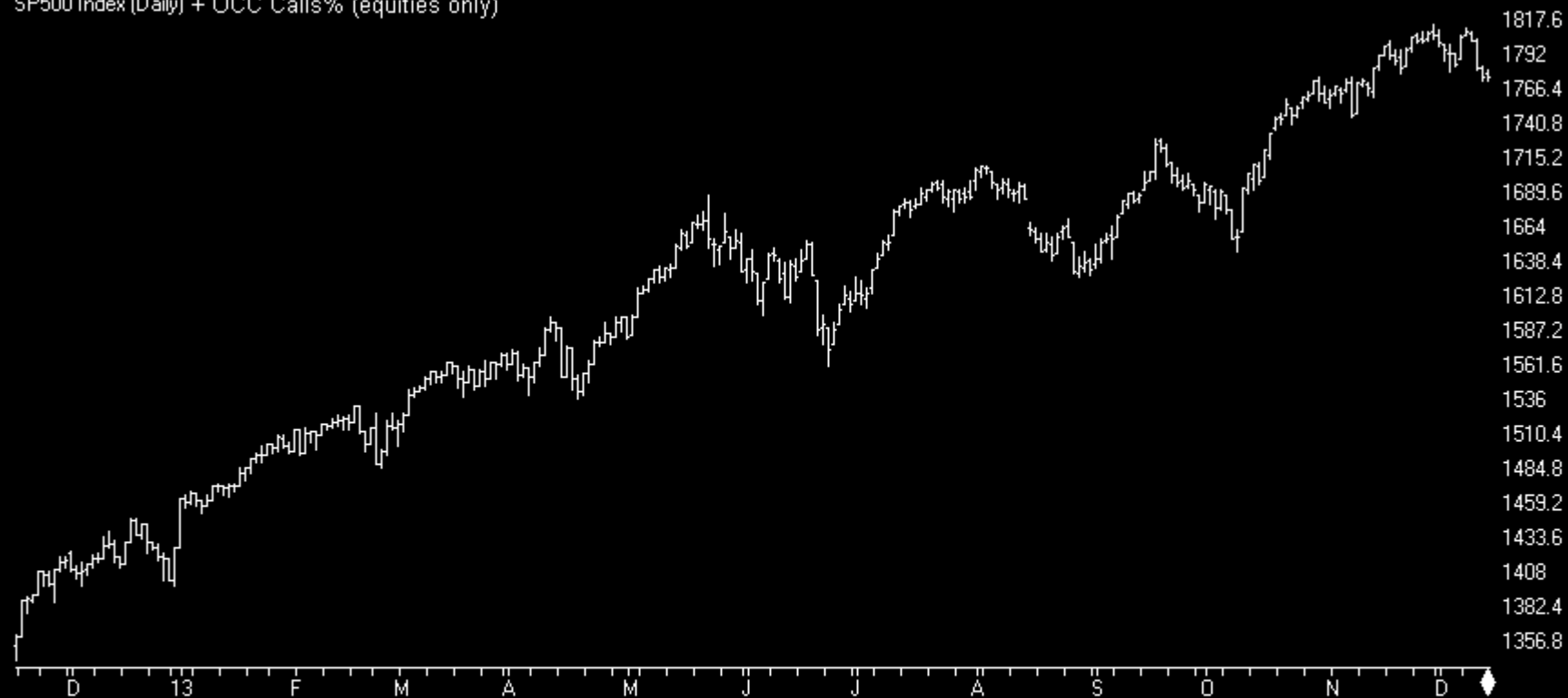
NAAIM (active money managers) number
(Mean/Average) measures current equity exposure
(0% would be all cash, 100% fully invested).



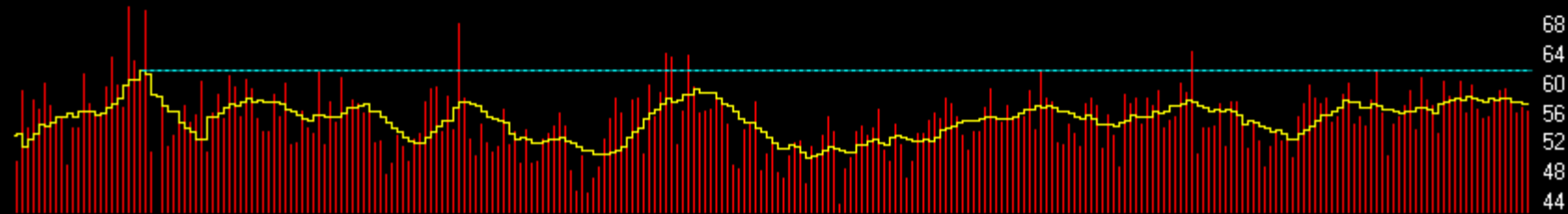
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma



Sentiment

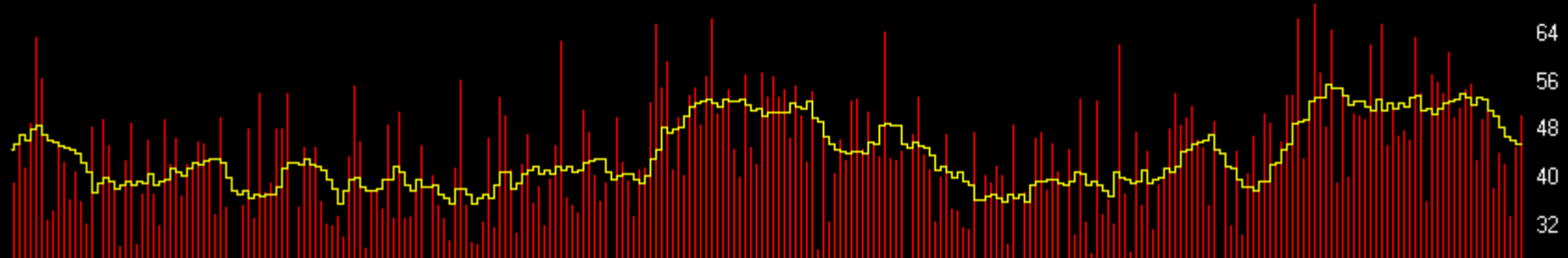
Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



OEX Call% + 10ma

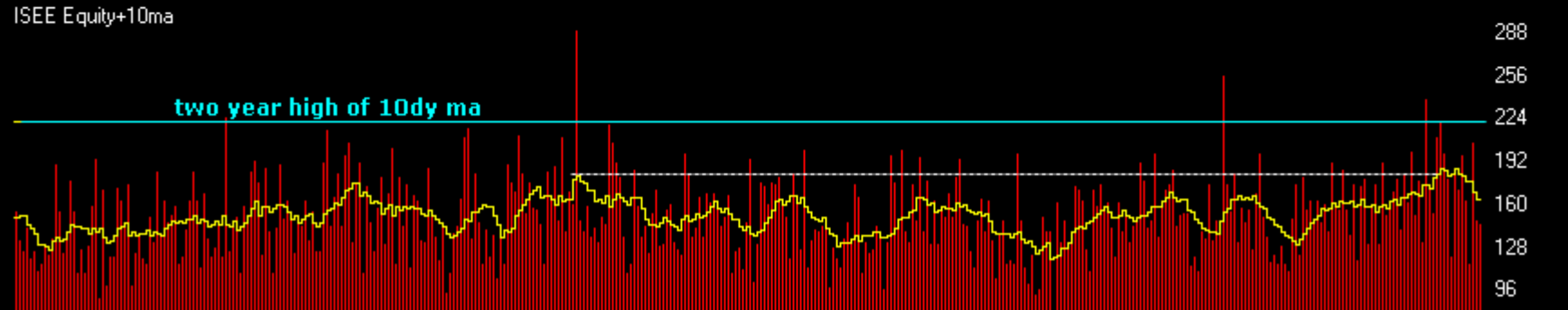
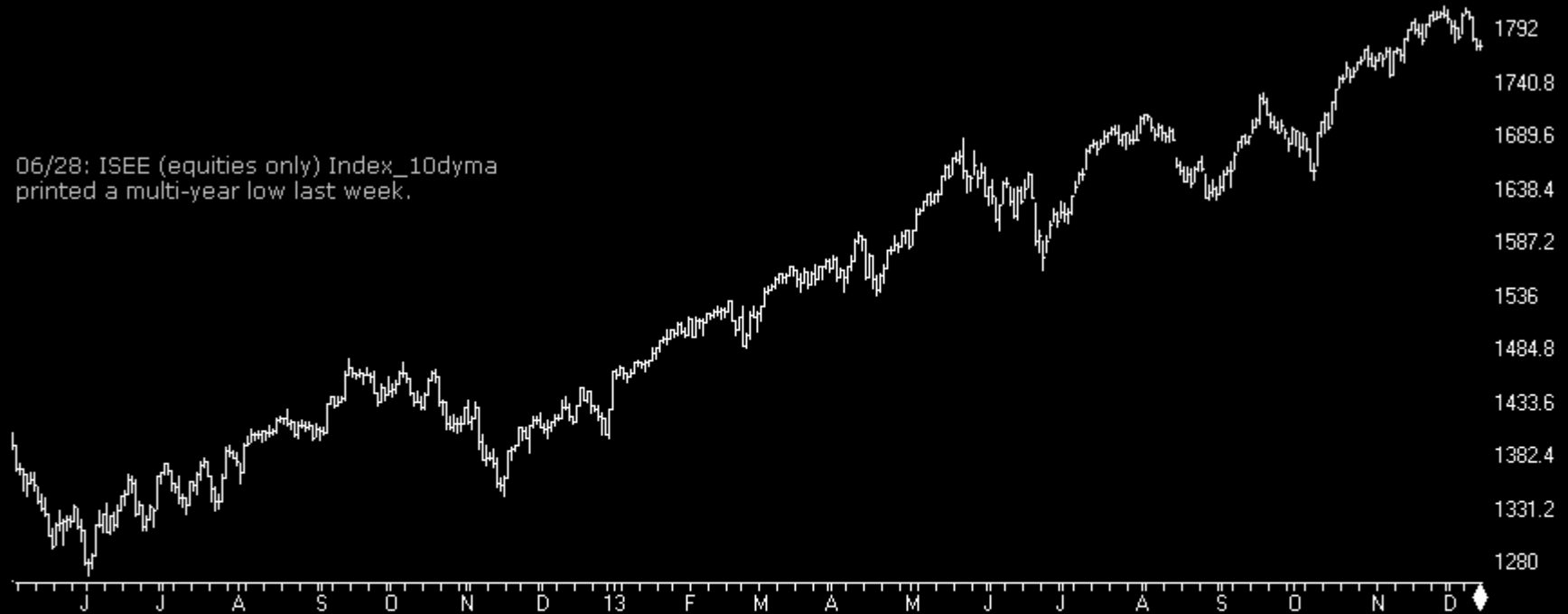


Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

06/28: ISEE (equities only) Index_10dyma printed a multi-year low last week.

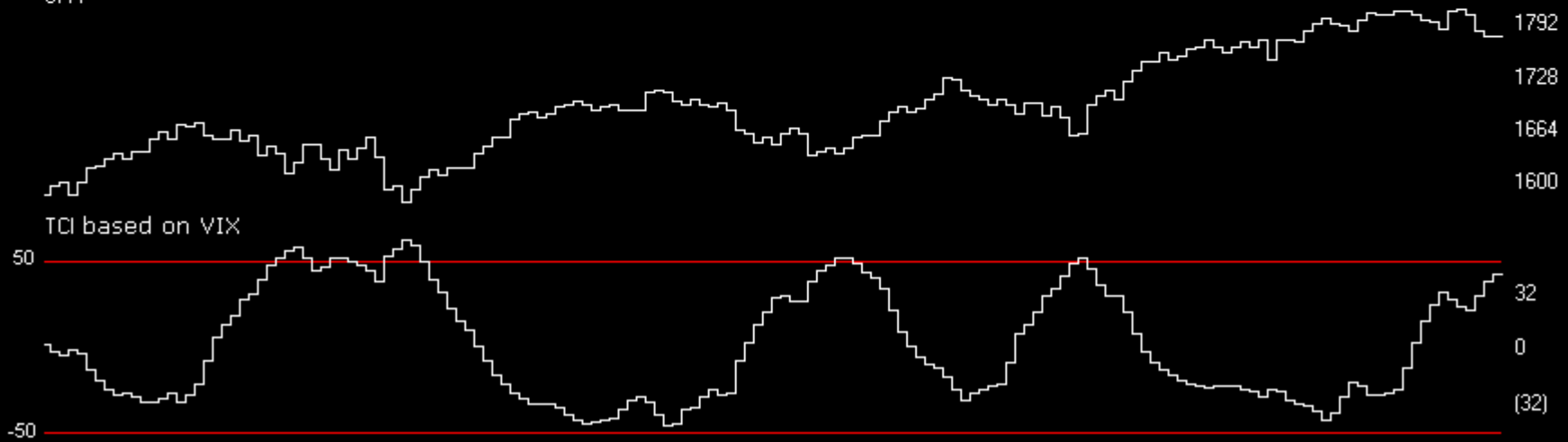
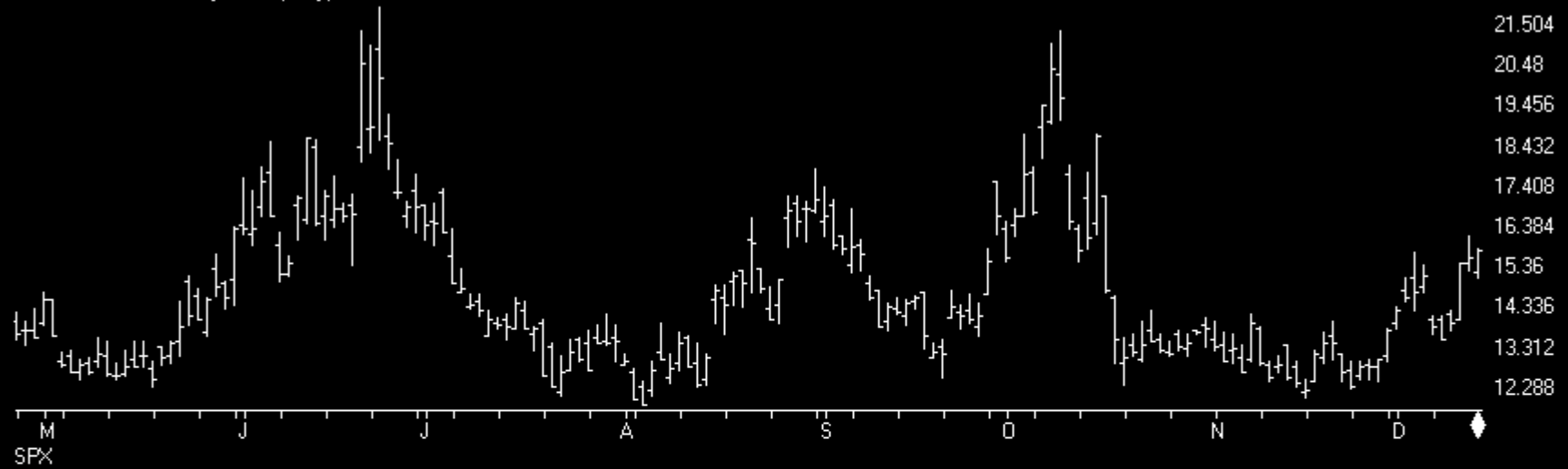


Sentiment

Charts by AIQ TradingExpert

10/11: VIX reached 21.34 intraday on Wednesday. The highest level since 24th June.

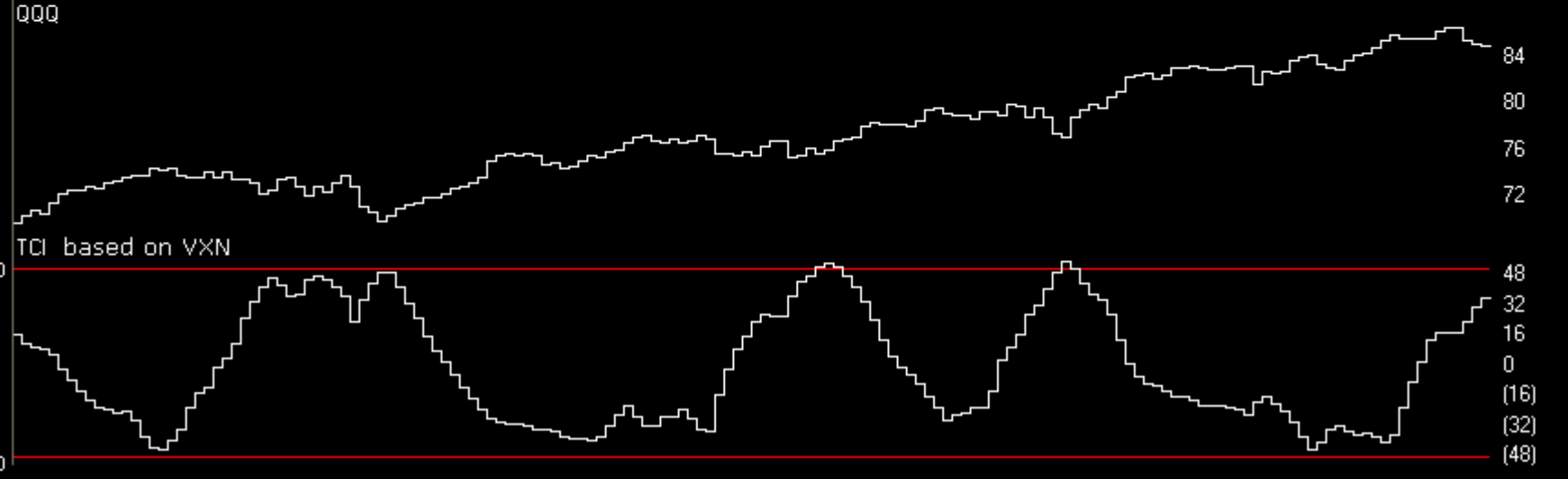
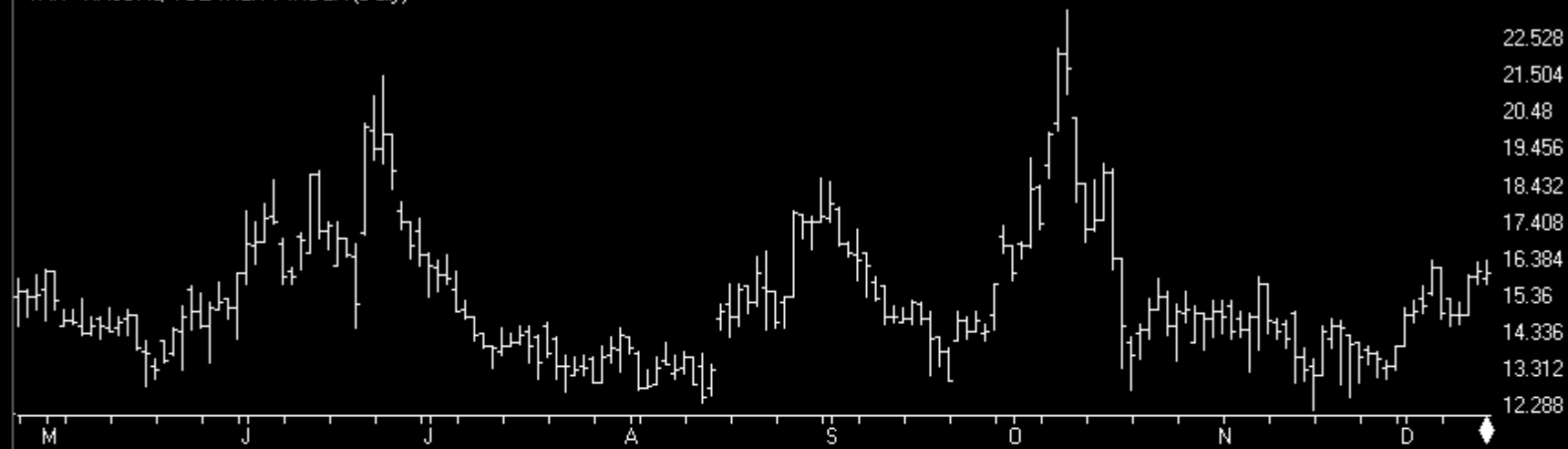
VIX - S&P 500 Volatility Index (Daily)



Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



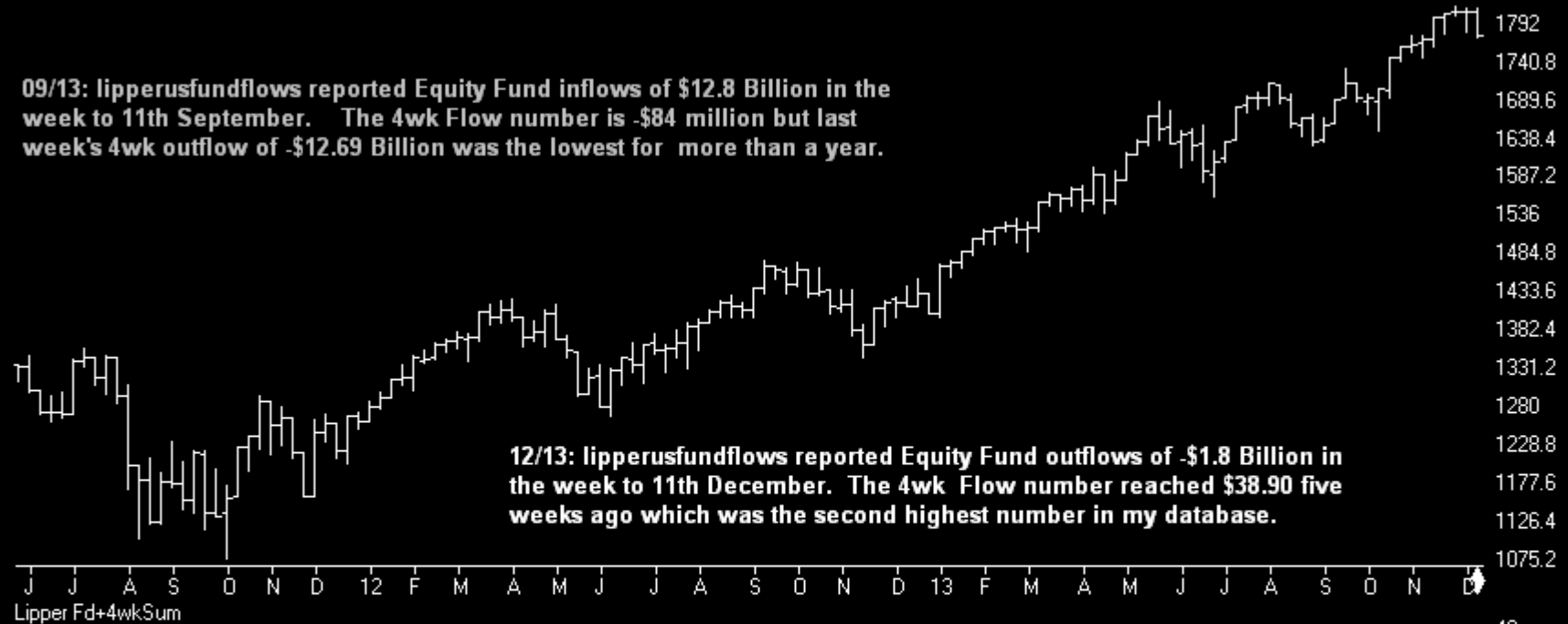
Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

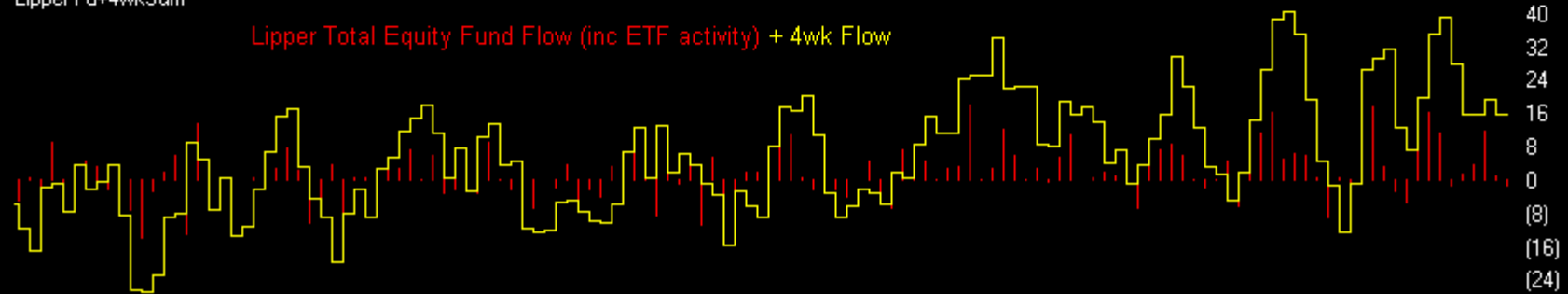
09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.

12/13: lipperusfundflows reported Equity Fund outflows of -\$1.8 Billion in the week to 11th December. The 4wk Flow number reached \$38.90 five weeks ago which was the second highest number in my database.



Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow



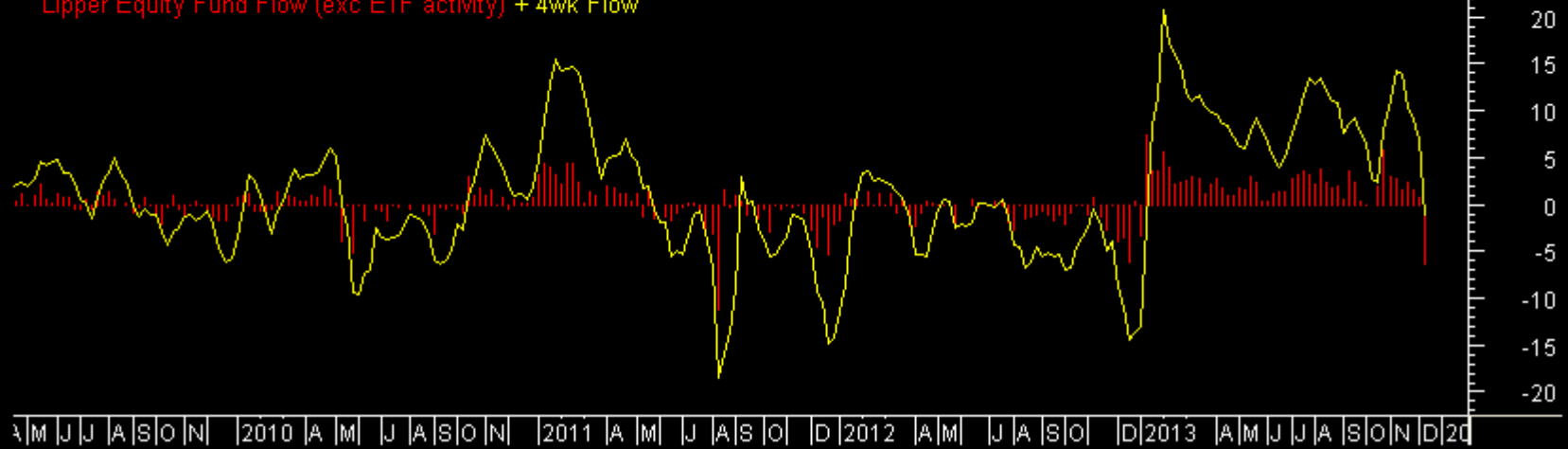
Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



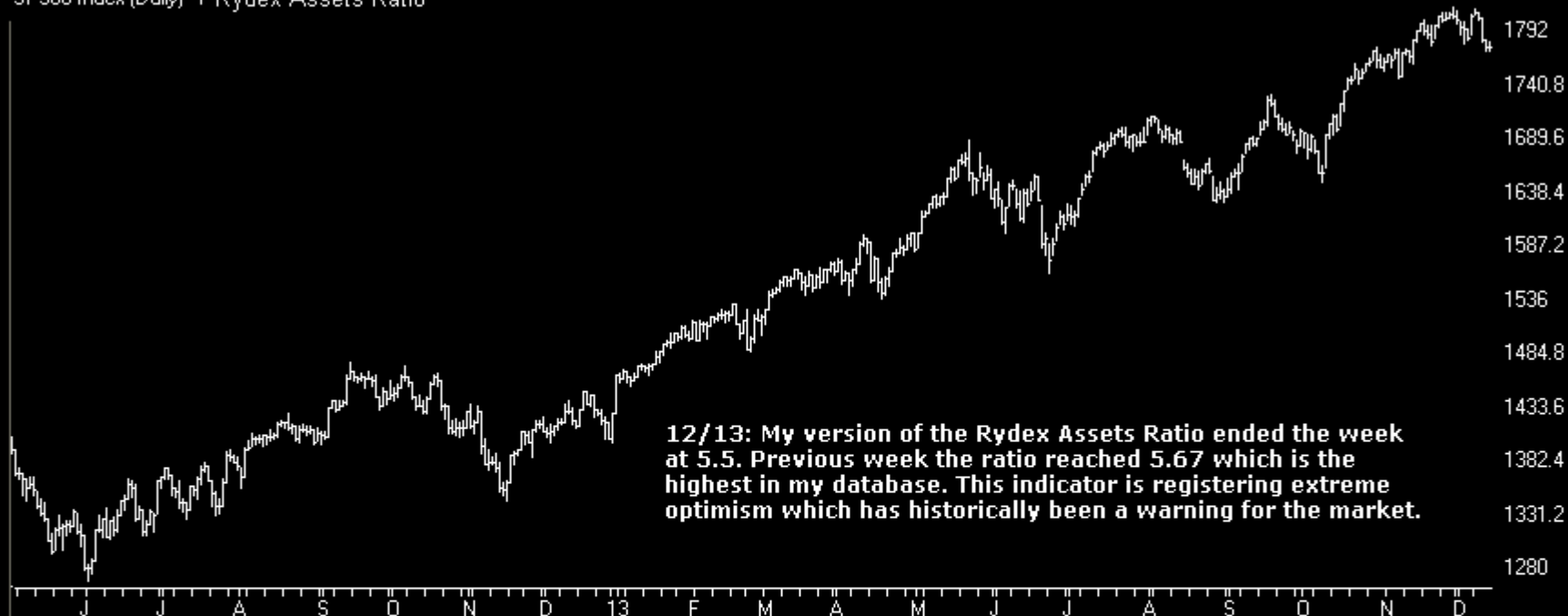
12/13: lipperusfundflows ex ETFs reported Equity Fund outflows of -\$1.8 Billion in the week to 11th December.

Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



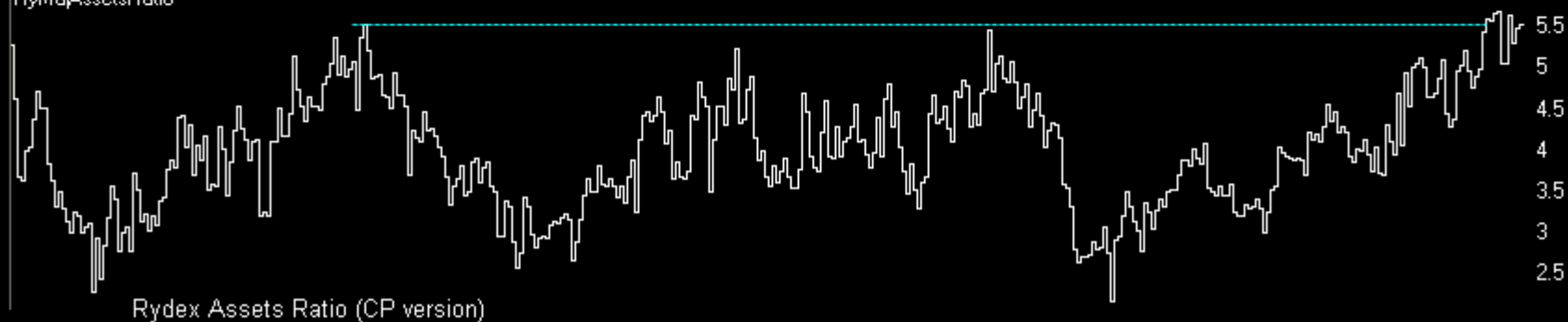
Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



12/13: My version of the Rydex Assets Ratio ended the week at 5.5. Previous week the ratio reached 5.67 which is the highest in my database. This indicator is registering extreme optimism which has historically been a warning for the market.

RyMajAssetsRatio



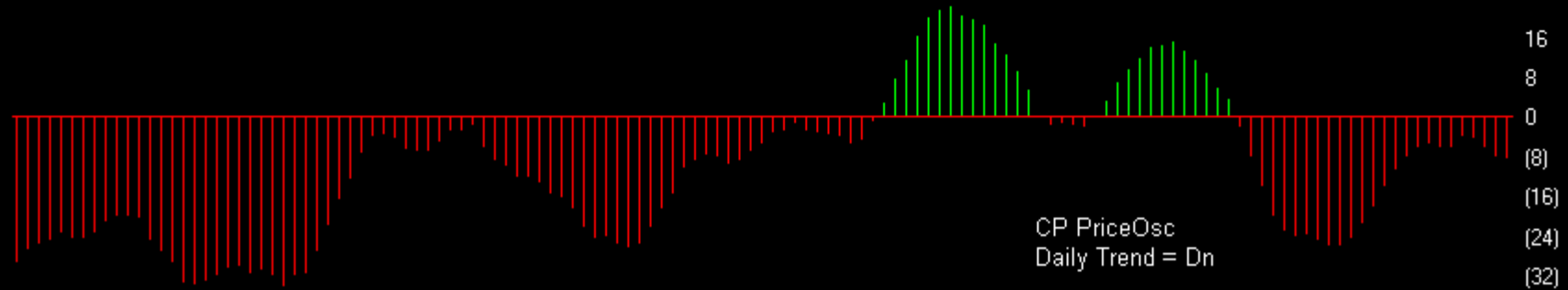
Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)



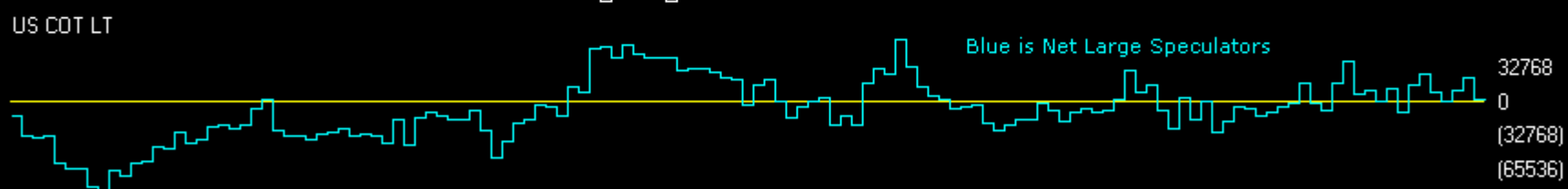
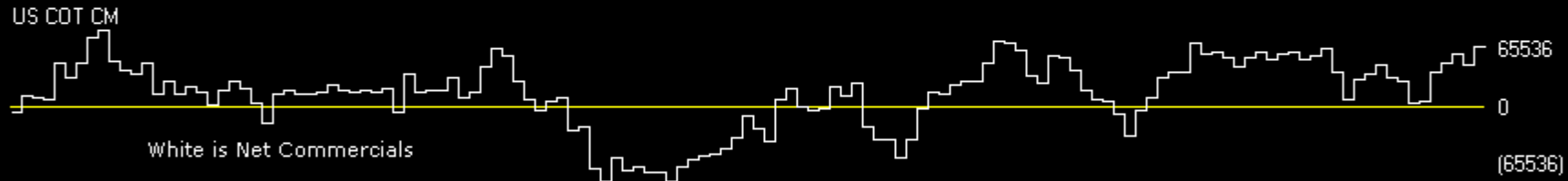
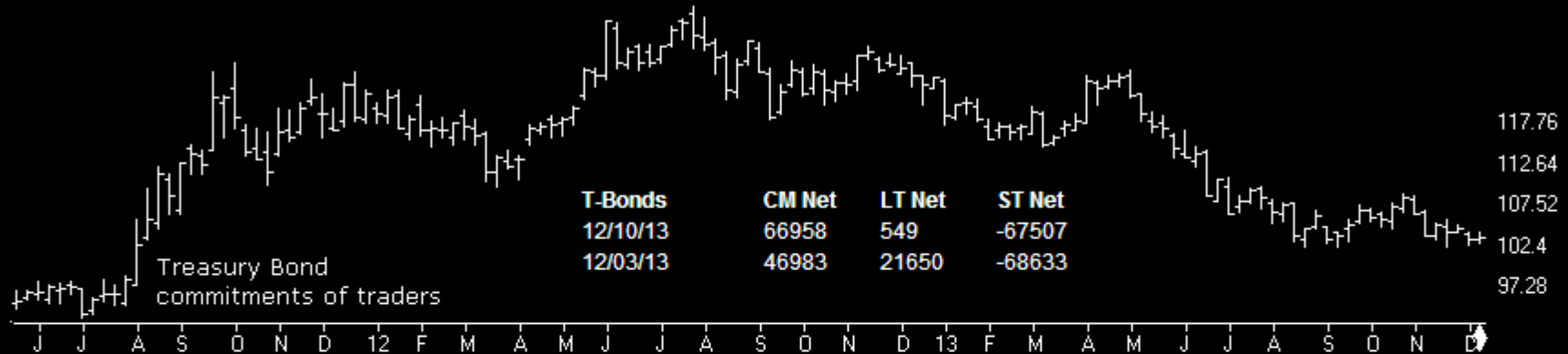
CP PriceOsc



Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	100.0	51.6	29.0	45.1	62.6	64.5	4.4	25.8	58.0
12/03/13	63.5	65.2	79.7	76.7	63.9	29.6	2.2	6.1	24.7



Gold

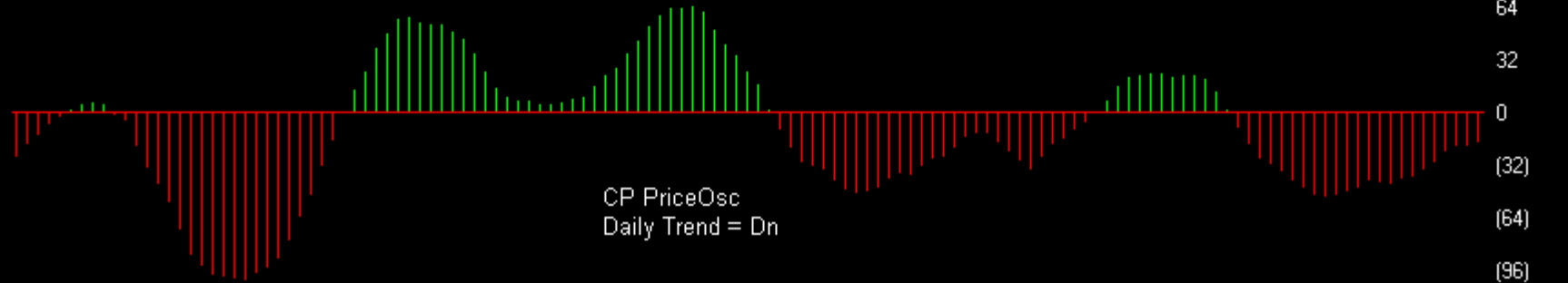
Charts by AIQ TradingExpert

STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.



CP PriceOsc



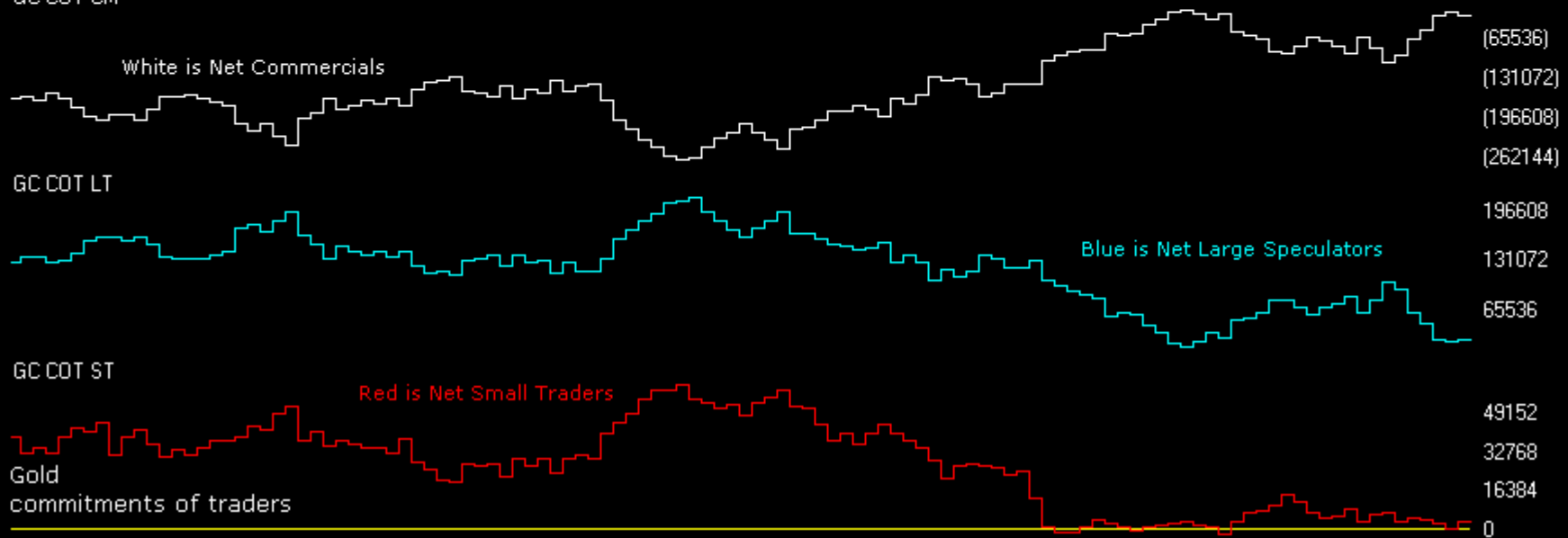
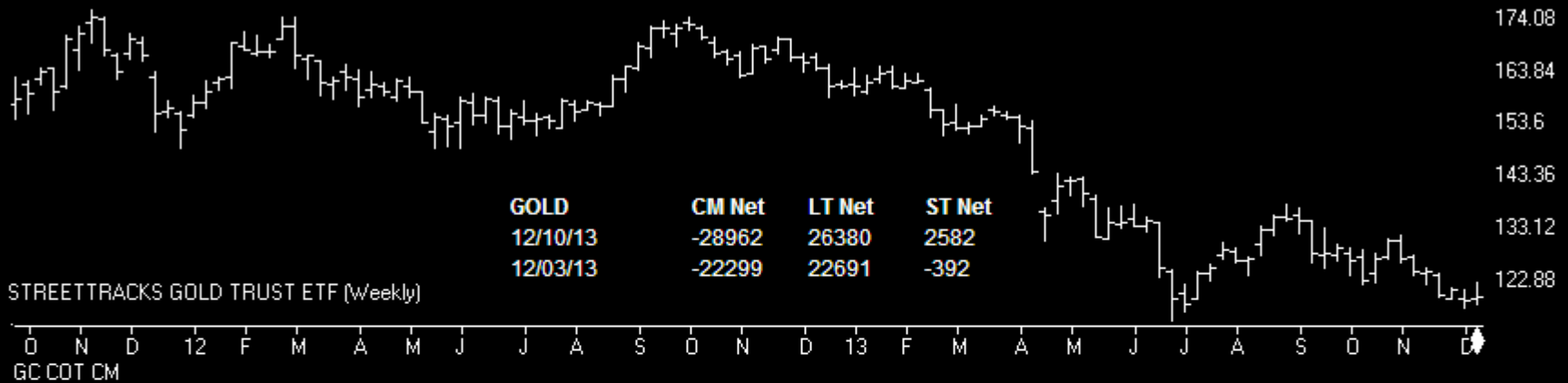
136.96
135.68
134.4
133.12
131.84
130.56
129.28
128
126.72
125.44
124.16
122.88
121.6
120.32
119.04
117.76
116.48
115.2

64
32
0
(32)
(64)
(96)

Gold

Charts by AIQ TradingExpert

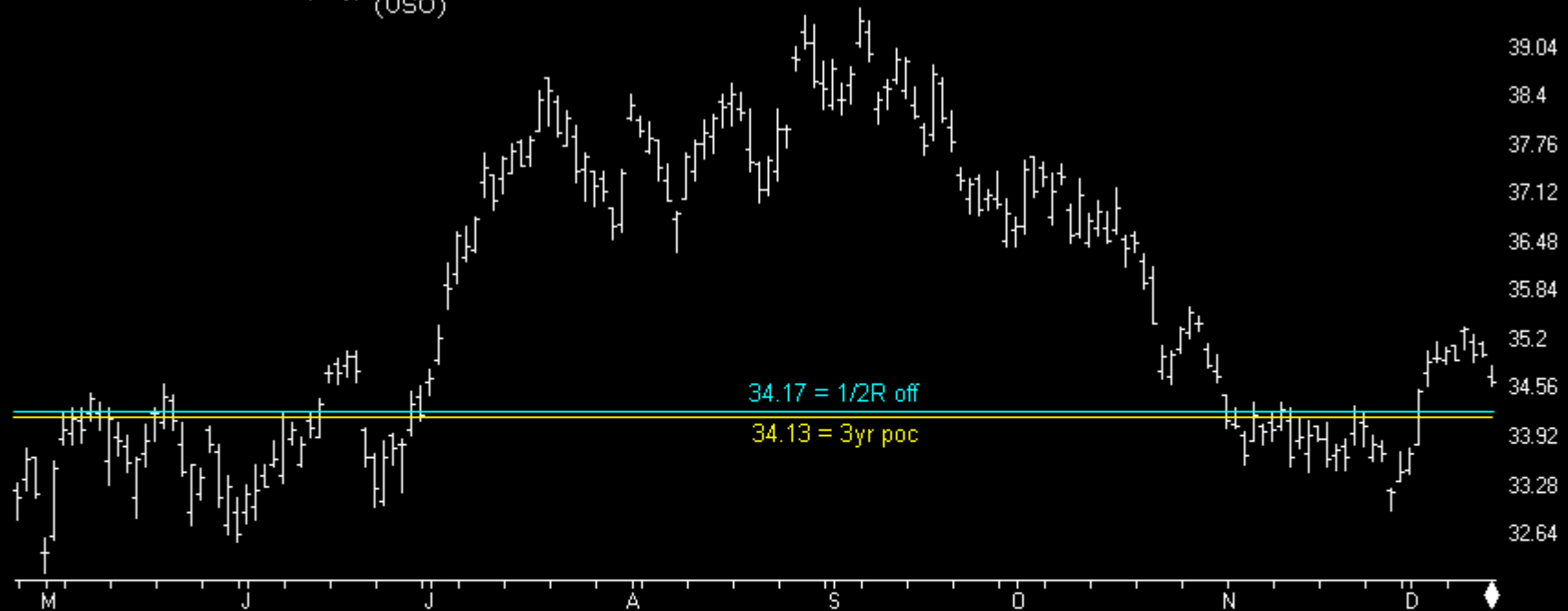
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	88.7	78.7	24.3	11.7	15.9	74.2	30.7	55.1	78.6
12/03/13	96.3	85.1	18.3	7.3	9.5	76.5	13	48.1	100



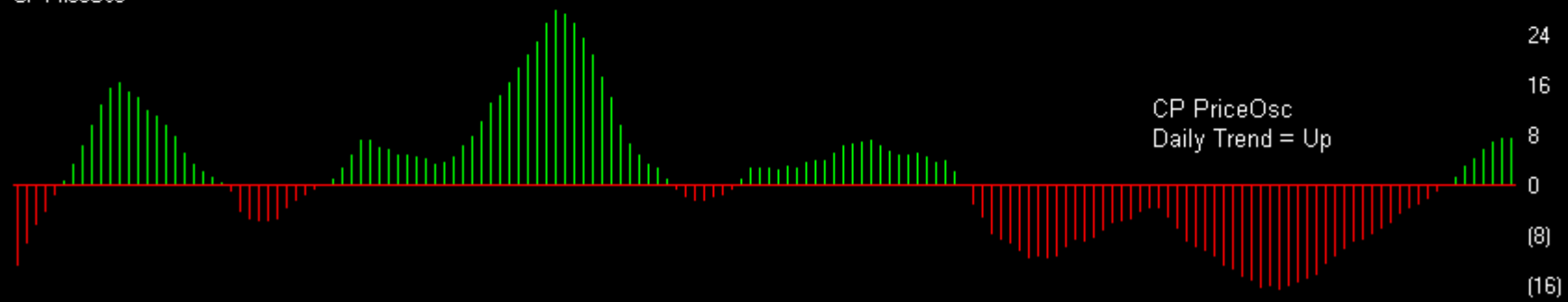
Oil

Charts by AIQ TradingExpert

43 UNITED STATES OIL FUND (Daily) (USO)



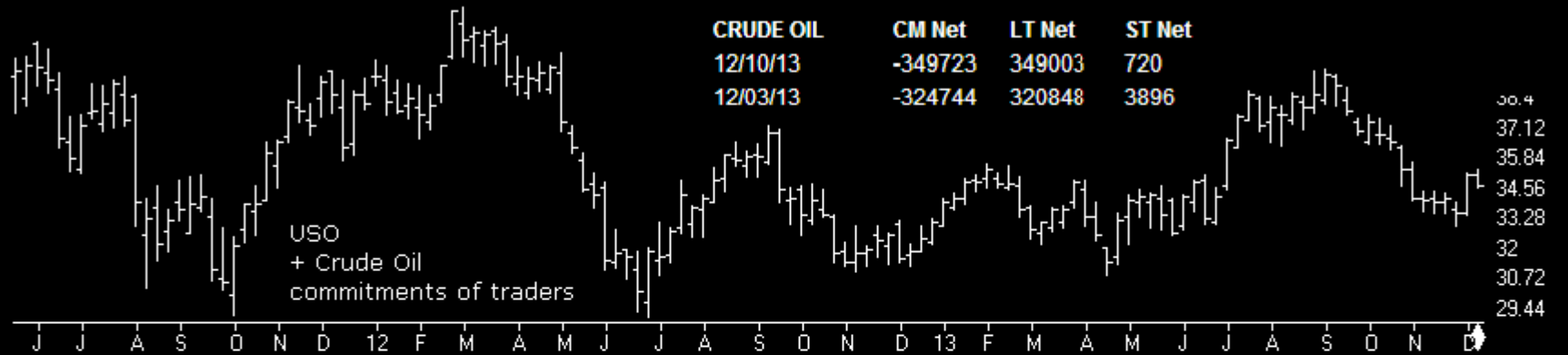
CP PriceOsc



Oil

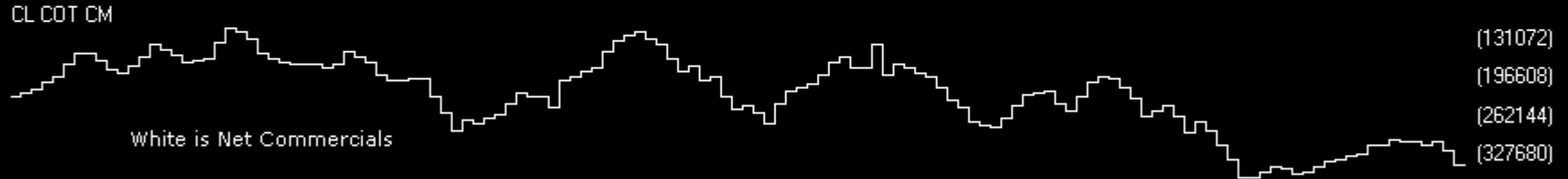
Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	21.7	0.0	66.9	85.0	98.6	31.6	18.4	26.6	67.0
12/03/13	38.1	11.3	68.1	60.7	100.0	90.9	39.1	36.6	61.9



CRUDE OIL	CM Net	LT Net	ST Net
12/10/13	-349723	349003	720
12/03/13	-324744	320848	3896

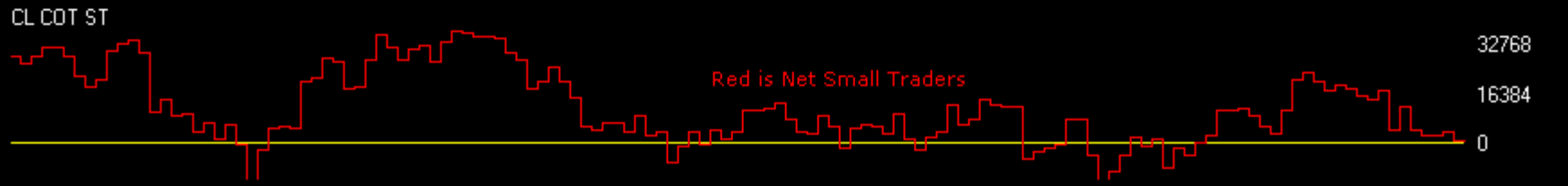
30.4
37.12
35.84
34.56
33.28
32
30.72
29.44



(131072)
(196608)
(262144)
(327680)



327680
262144
196608
131072



32768
16384
0

CL COT CM

CL COT LT

CL COT ST

J J A S O N D 12 F M A M J J A S O N D 13 F M A M J J A S O N D

Dollar

Charts by AIQ TradingExpert

51 EURUSD (Daily)

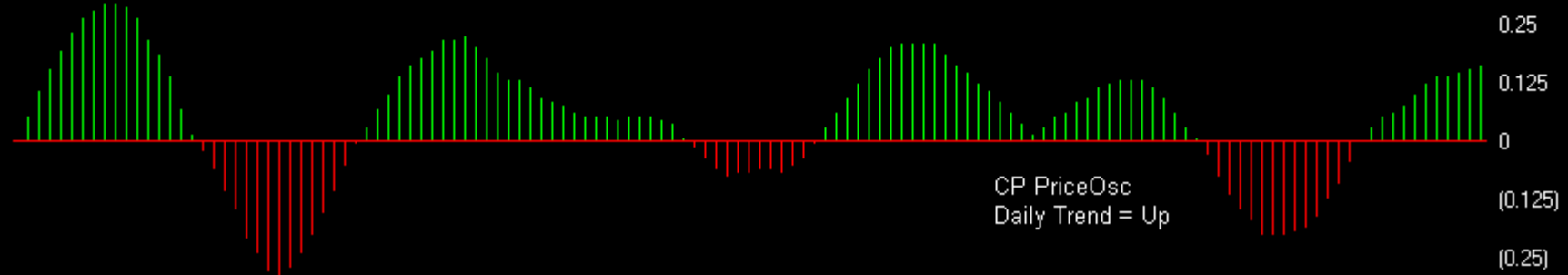
1.3965 = 1/2R off 2008 high

1.3416 = 1/2R off June 2010 low

multi-year poc = 1.3063



CP PriceOsc

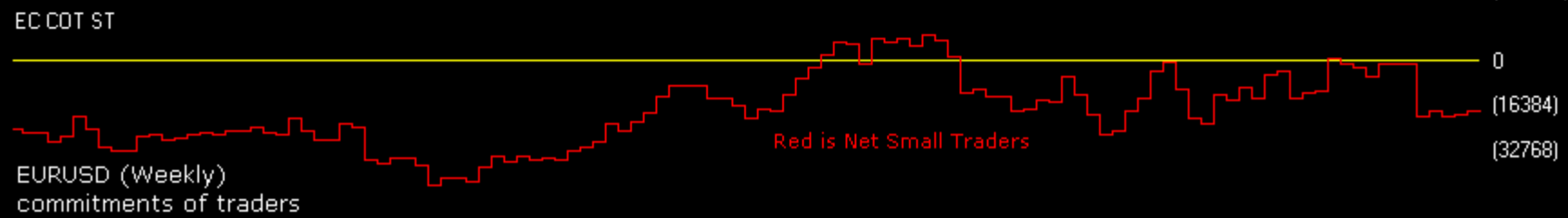
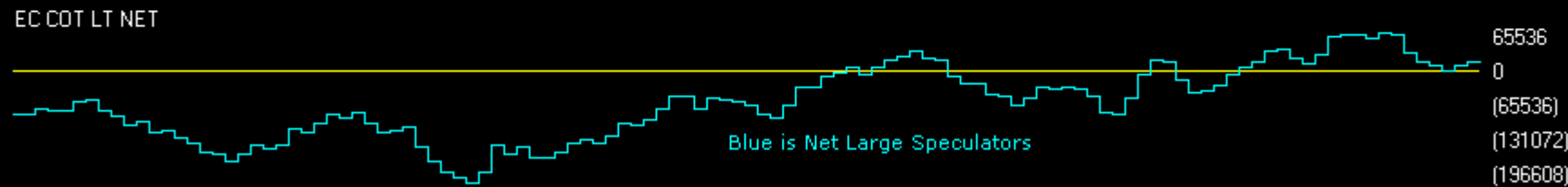
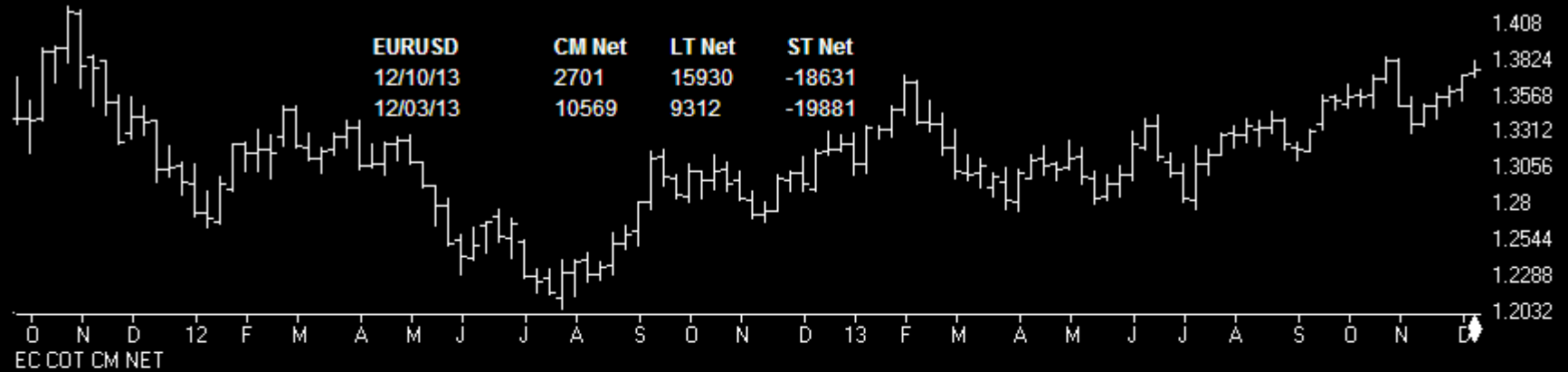


CP PriceOsc
Daily Trend = Up

Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	55.0	75.6	78.1	50.1	25.7	14.8	20.9	9.0	39.5
12/03/13	60.9	64.8	55.4	44.3	33.2	33.9	15.7	6.7	55.0



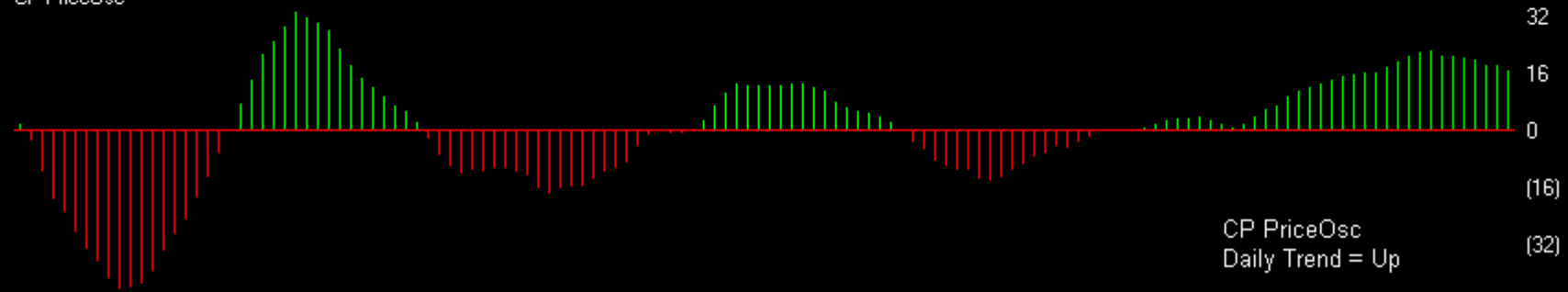
Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



CP PriceOsc

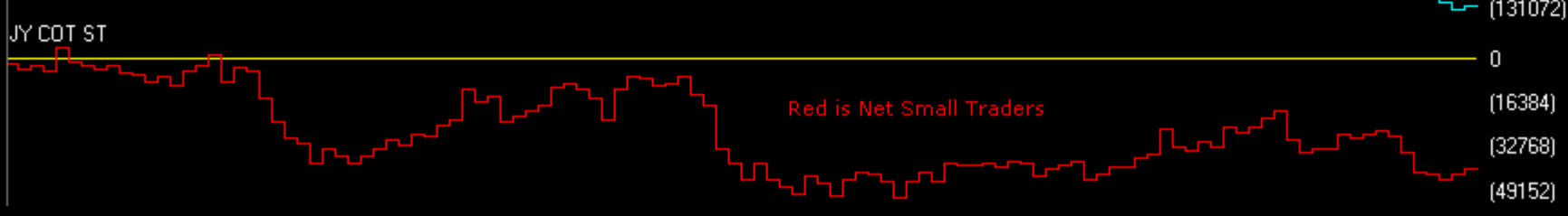
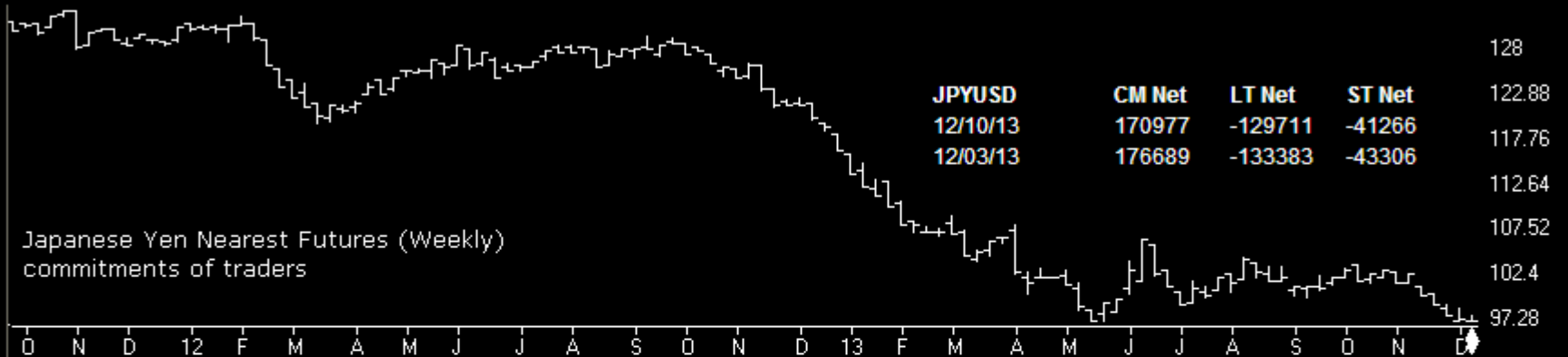


CP PriceOsc
Daily Trend = Up

Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	93.6	77.4	69.9	4.8	0.0	36.9	15.8	10.4	0.0
12/03/13	100.0	94.8	15.8	0.0	0.0	93.1	8.0	15.6	23.3



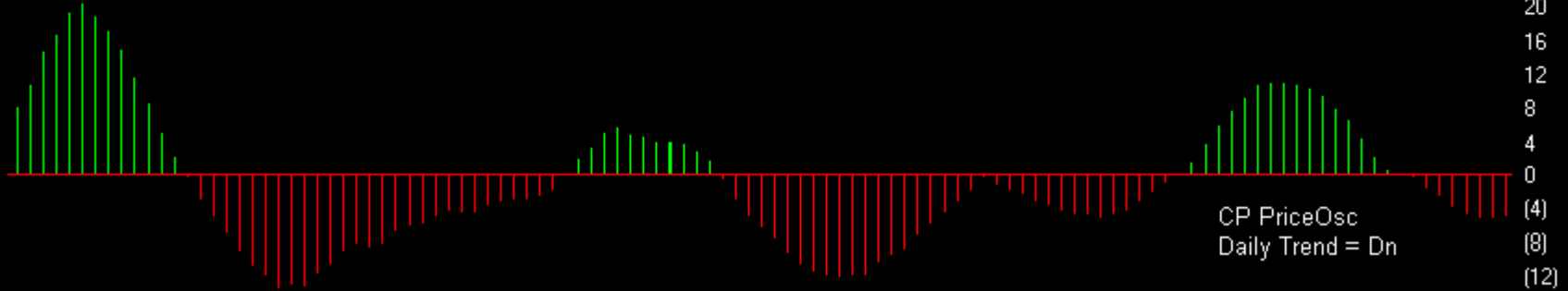
Dollar

Charts by AIQ TradingExpert

US DOLLAR INDEX (Daily)



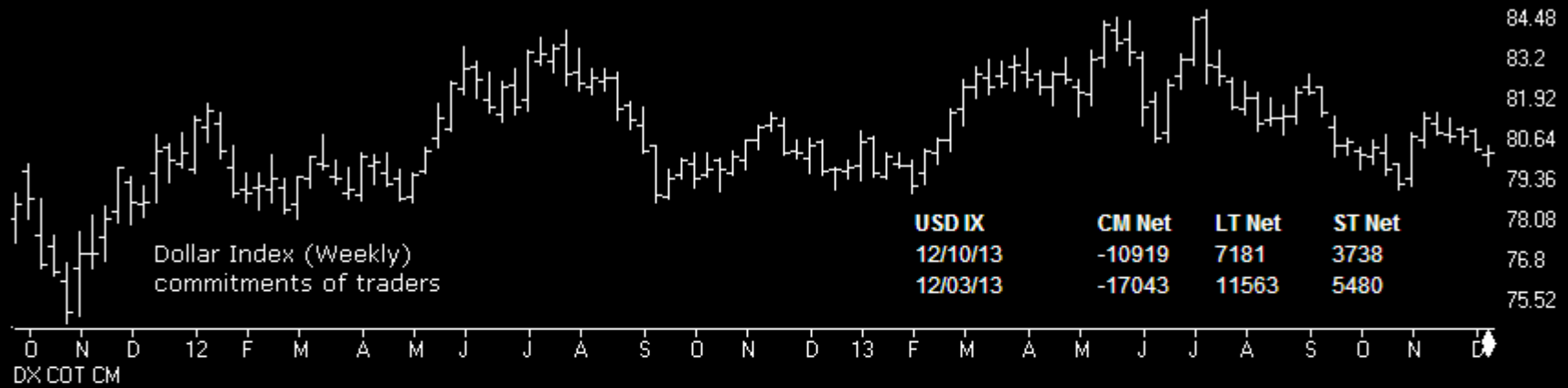
CP PriceOsc



Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/10/13	79.3	37.1	24.5	24.6	58.5	69.0	2.0	24.9	60.2
12/03/13	71.7	31.9	50.0	27.0	47.6	51.6	43.0	87.9	31.8



<http://www.chartprofitwebcast.com>