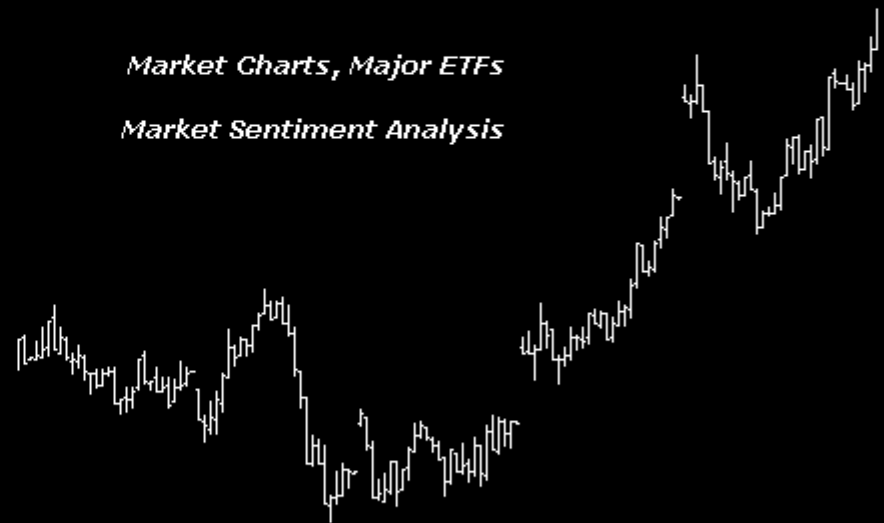


Charts to Friday 20th December

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



[www.aiqsystems.com](http://www.aiqsystems.com)

[www.chartprofitwebcast.com](http://www.chartprofitwebcast.com)

terms of service

## Stock Market Summary

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

SPY closed on Friday within Mon-Wed Hi-Lo Range indicating no bias on this timeframe.

ES Analysis: Last week I marked Significant Buying once and no Significant Selling. Mid week ES probed down towards the 1758.50 poc. Support was found just above this level and ES rallied strongly for the rest of the week, closing at a new high. As long as ES holds above the 1792 poc it is in a strong price location.

### \*\*\*\*\* BREADTH

Breadth: The CP Market Timing system turned neutral (from negative) for Nyse, turned positive (from negative) for Nasdaq and R2000 and remained negative for UK.

Stocks>50dyma numbers: Nyse 61%, Nasdaq 66%, R2000 68%, UK 58%. Numbers >50 are considered supportive.

\*\*\*\*\* SENTIMENT The majority of Sentiment indicators have registered extreme optimism recently. This usually a warning for the market.

Consensus Polls:

12/20: AAll (public poll). Bulls% was higher at 47.5% having reached 49.2% seven weeks ago which was the highest since January. Bears% was almost unchanged at 25.1%. Six weeks ago the 4wk ma of net (Bulls-Bears) reached 25.05 which was the highest since early 2012.

12/20: Investors Intelligence. Bulls% was unchanged at 58.2% which is the highest since December 2010. Bears% was also unchanged at 14.3% which is the lowest Bears% for years. The nett (Bulls minus Bears) at 43.9 is the highest single reading in my database and the 4wkma of nett at 42.97 is an extreme reading, the highest for many years.

12/20: Market Vane (advisers) poll was lower at 63. Three week's ago the poll reached 67 which was the highest reading since late May.

12/20: The NAAIM number (a measurement of average current equity exposure among active money managers) was lower at 94.35, but still is a very high number. The highest reading in the database being February's 104.25.

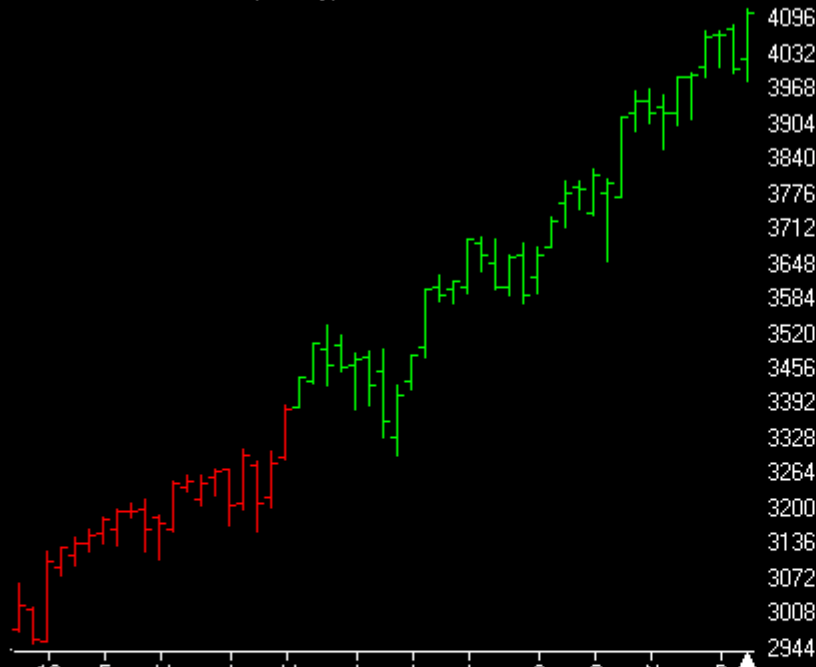
Mutual Fund Flow:

12/20: My version of the Rydex Assets Ratio ended the week at 5.55. Thursday's ratio at 5.91 is the highest in my database. This indicator is registering extreme optimism which has historically been a warning for the market.

12/20: lipperusfundflows reported Equity Fund outflows of -\$13.3 Billion in the week to 18th December which is the largest single weekly outflow since August 2011. The 4wk Flow number reached \$38.90 six weeks ago which was the second highest number in my database.

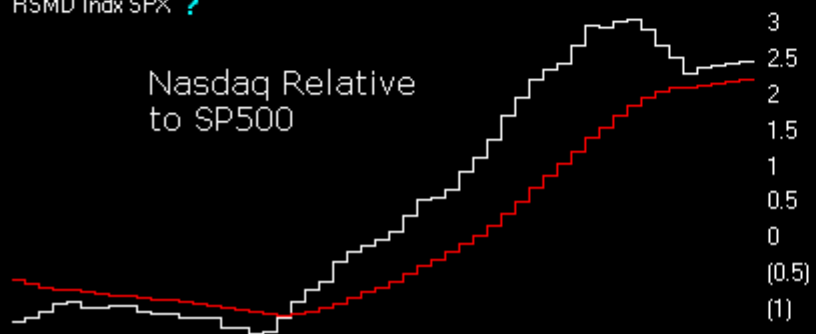
12/20: lipperusfundflows ex ETFs reported Equity Fund outflows of -\$8.5 Billion in the week to 18th December.

NASDAQ COMPOSITE (Weekly)



RSM D Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 12/20

	-5	-4	-3	-2	-1	↓
NYSE	70	66	66	63	46	61
NasDaq	61	62	68	63	51	66
SP500	82	79	75	73	50	70
ND100	74	66	70	66	46	67
R2000	63	66	73	65	51	68
UK	67	57	64	49	41	58

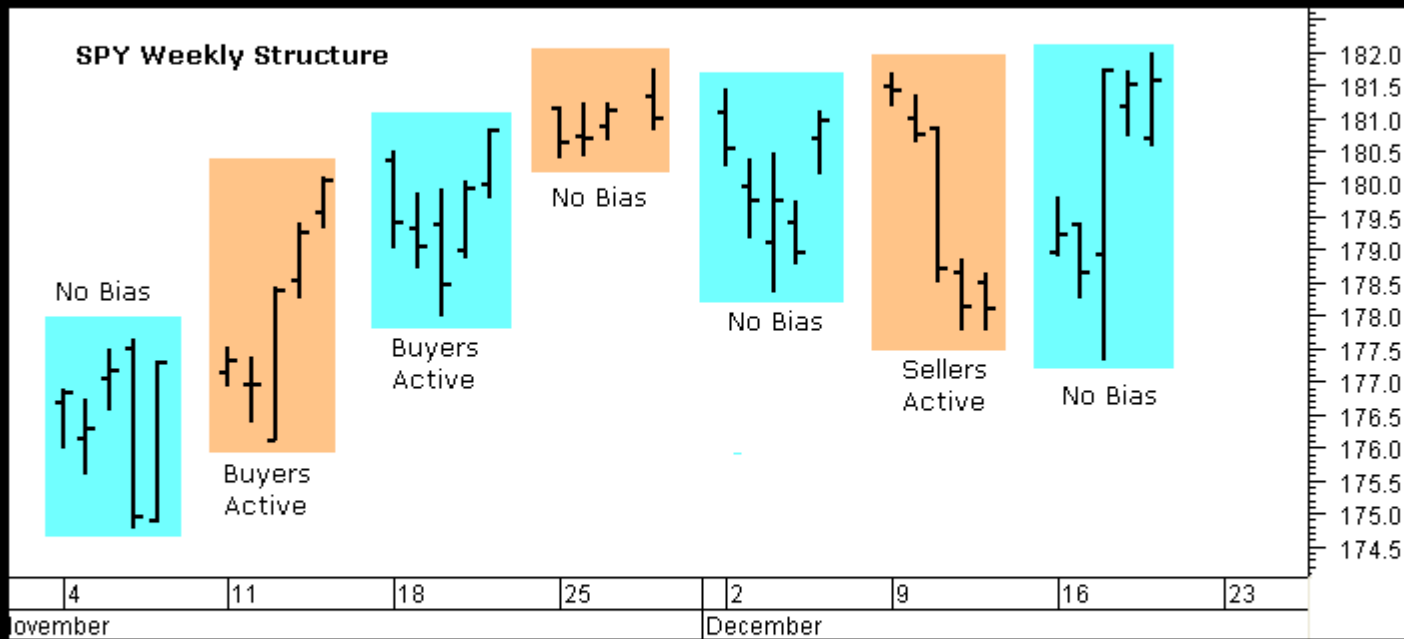
number = % stocks >50day ma

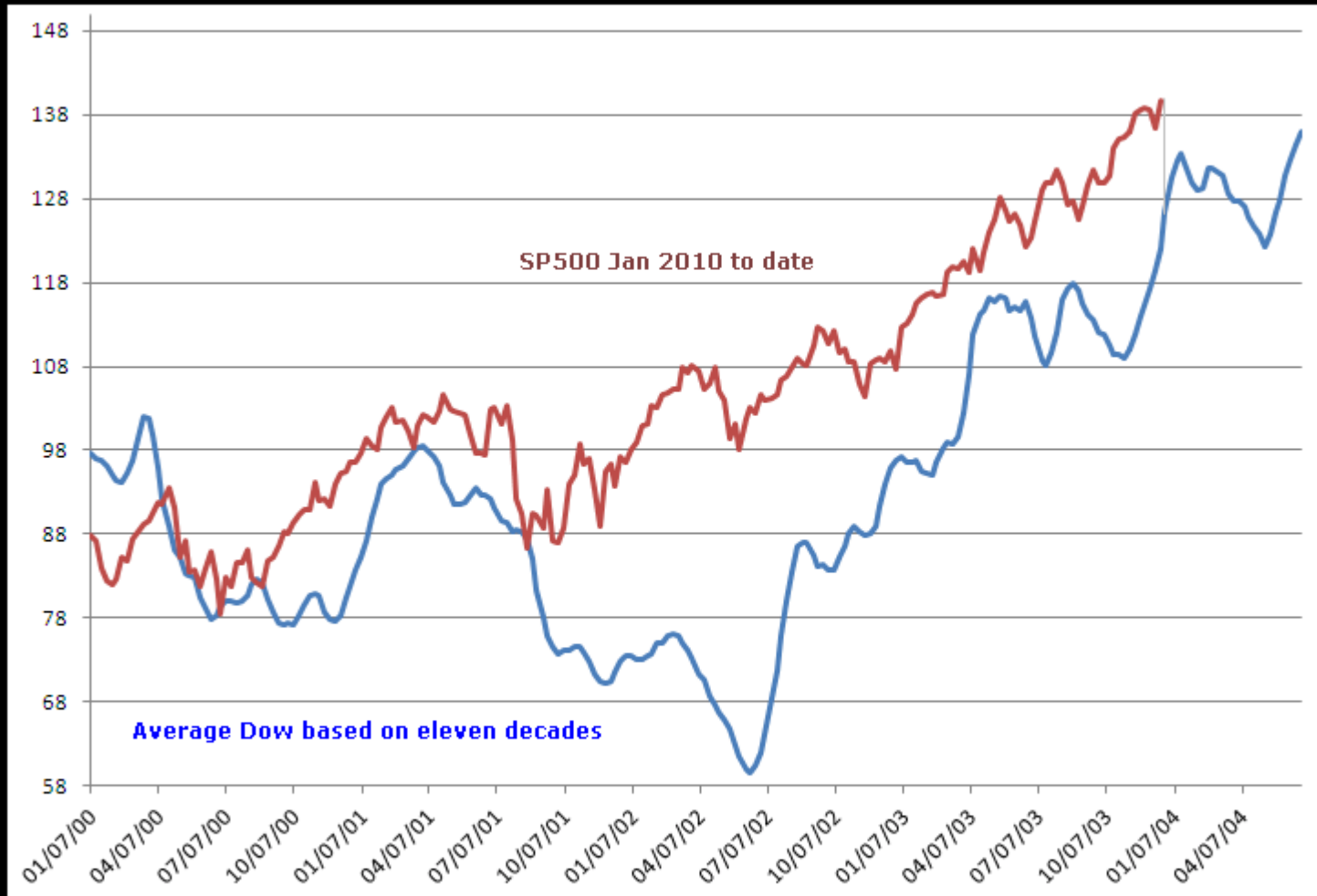
Relative to SPX

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█



### SPY Weekly Structure





# Commitments of Traders

Charts by AIQ TradingExpert

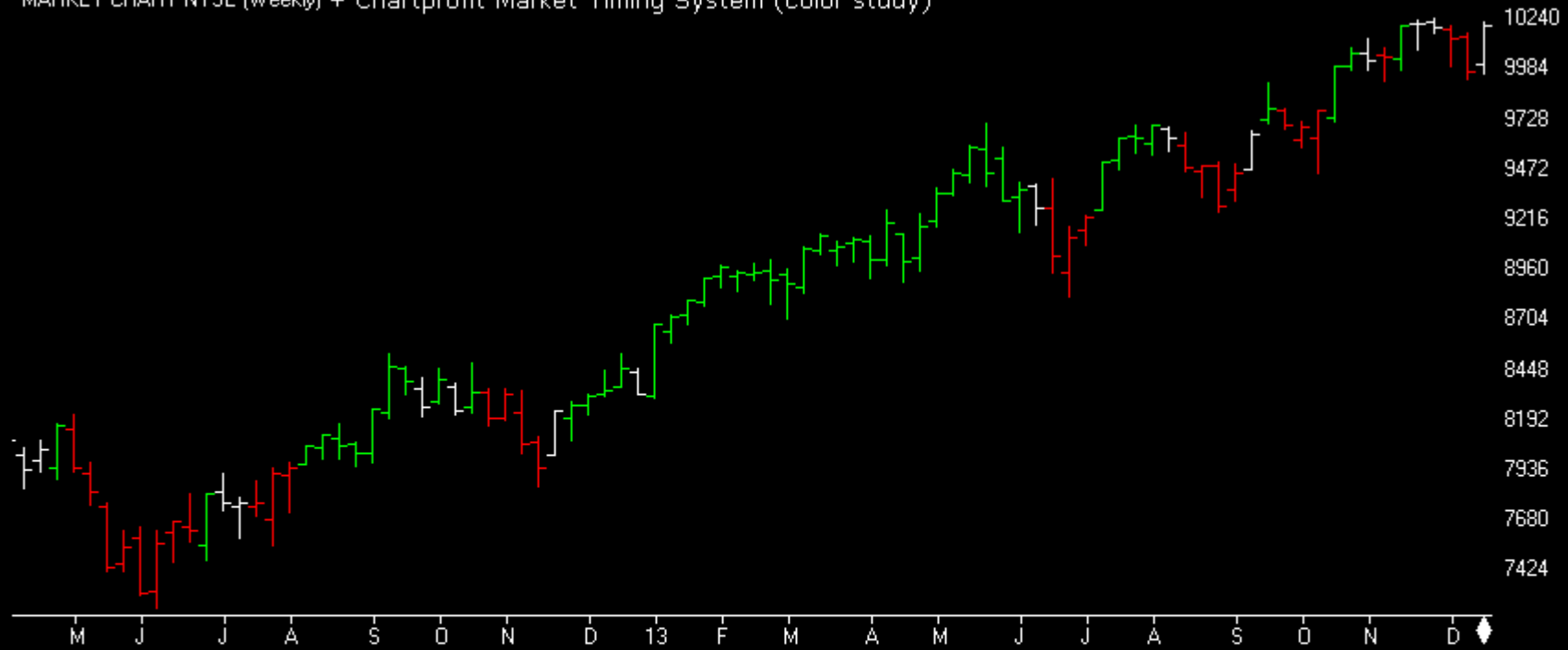
C.O.T.  
Quick  
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
12/17/13	8.3	90.8	22.9	58.9	2.9	92.7	42.1	100.0
12/10/13	3.6	88.7	21.7	100.0	0.0	93.6	55.0	79.3
12/17/13	56.1	87.7	18.3	37.8	19.2	95.8	25.7	71.8
12/10/13	27.7	76	0.0	51.6	37.1	77.4	75.6	37.1
12/17/13	90.7	25.9	84.5	58.3	94.2	22.7	52.1	0.0
12/10/13	91.1	24.3	66.9	29.0	100.0	69.9	78.1	24.5
12/17/13	100.0	11.2	81.6	58.0	99.1	4.1	60.7	0.0
12/10/13	74.9	11.7	85.0	45.1	100.0	4.8	50.1	24.6
12/17/13	94.6	8.3	100.0	68.4	98.7	26.3	68.8	26.8
12/10/13	57.2	19.7	98.6	62.6	71.5	0.0	25.7	58.5
12/17/13	21.5	70.8	33.9	51.9	9.4	100.0	41.7	100.0
12/10/13	16.0	74.2	31.6	64.5	0.0	36.9	14.8	69.0
12/17/13	81.7	22.5	27.7	37.9	94.3	21.2	42.5	0.0
12/10/13	93.6	30.7	18.4	4.4	100.0	15.8	20.9	2.0
12/17/13	29.3	43.5	29.0	39.4	55.9	6.6	58.3	82.9
12/10/13	75.0	55.1	26.6	25.8	41.8	10.4	9.0	24.9
12/17/13	9.0	81.3	59.6	36.1	6.0	16.7	73.3	98.5
12/10/13	11.9	78.6	67.0	58.0	0.0	0.0	39.5	60.2

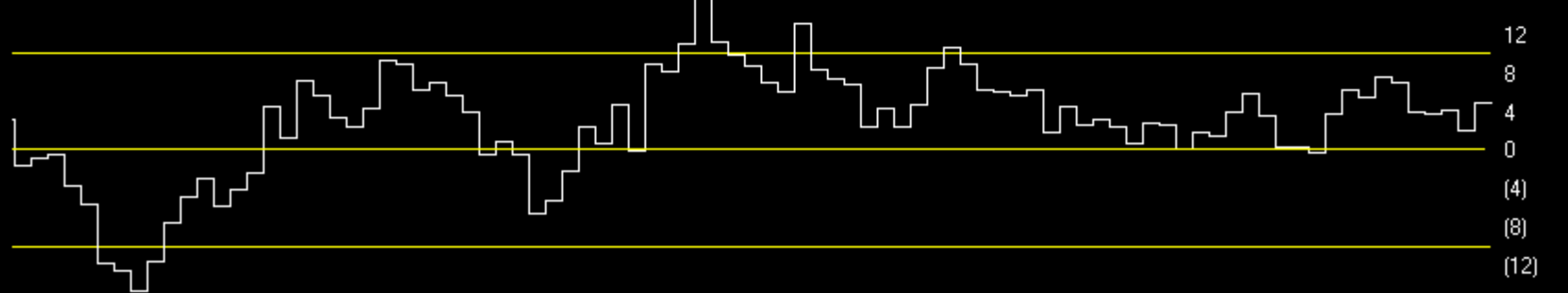
# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



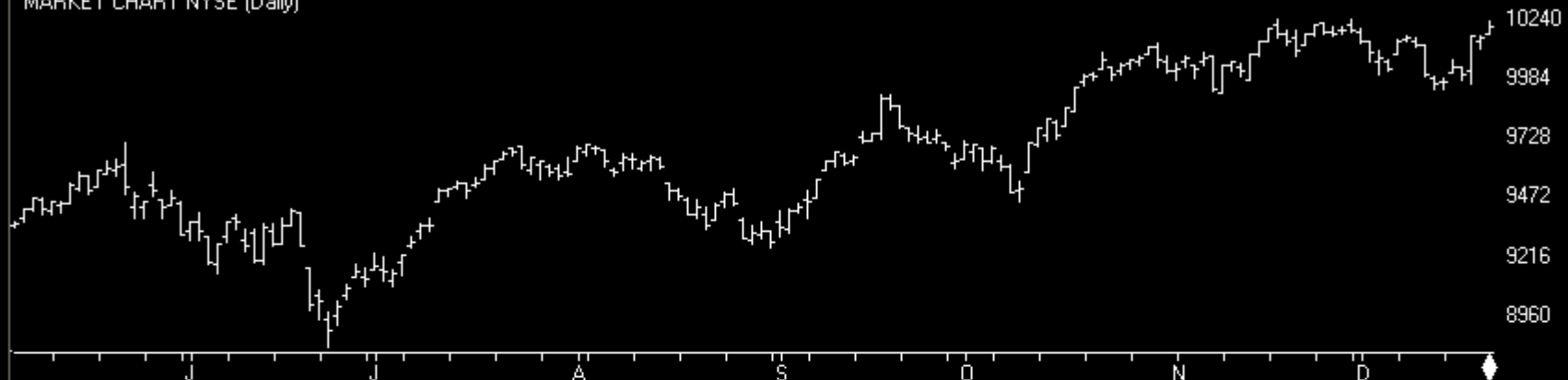
NetVol%10Wma



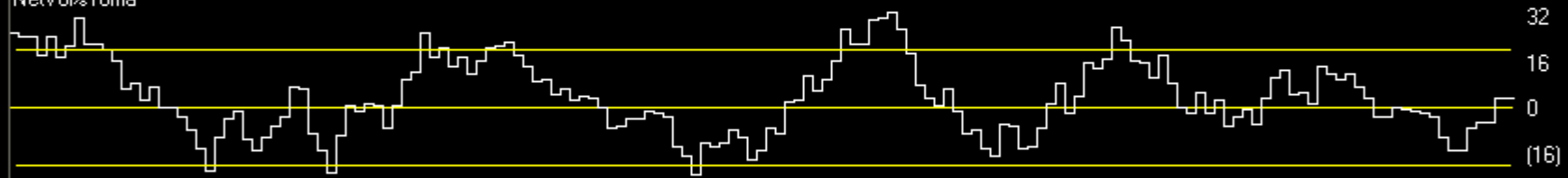
# Market Charts

Charts by AIQ TradingExpert

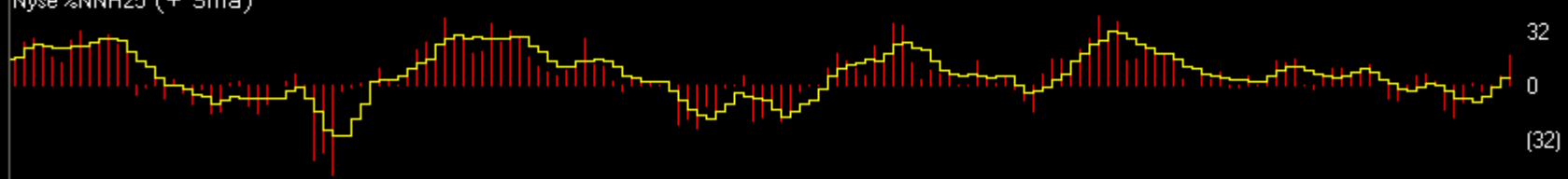
MARKET CHART NYSE (Daily)



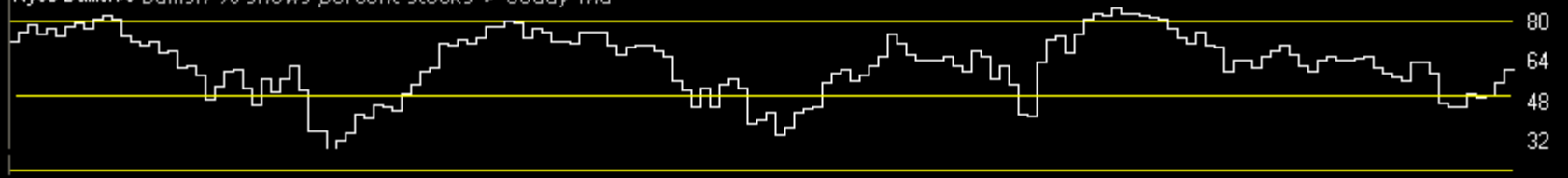
NetVol%10ma



Nyse %NNH25 (+ 5ma)



Nyse Bullish% *bullish % shows percent stocks > 50day ma*

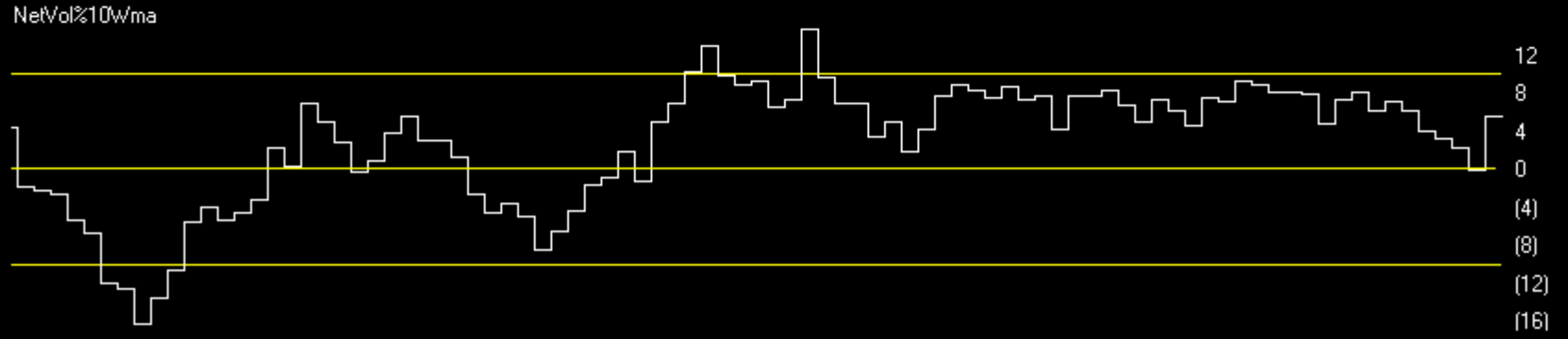
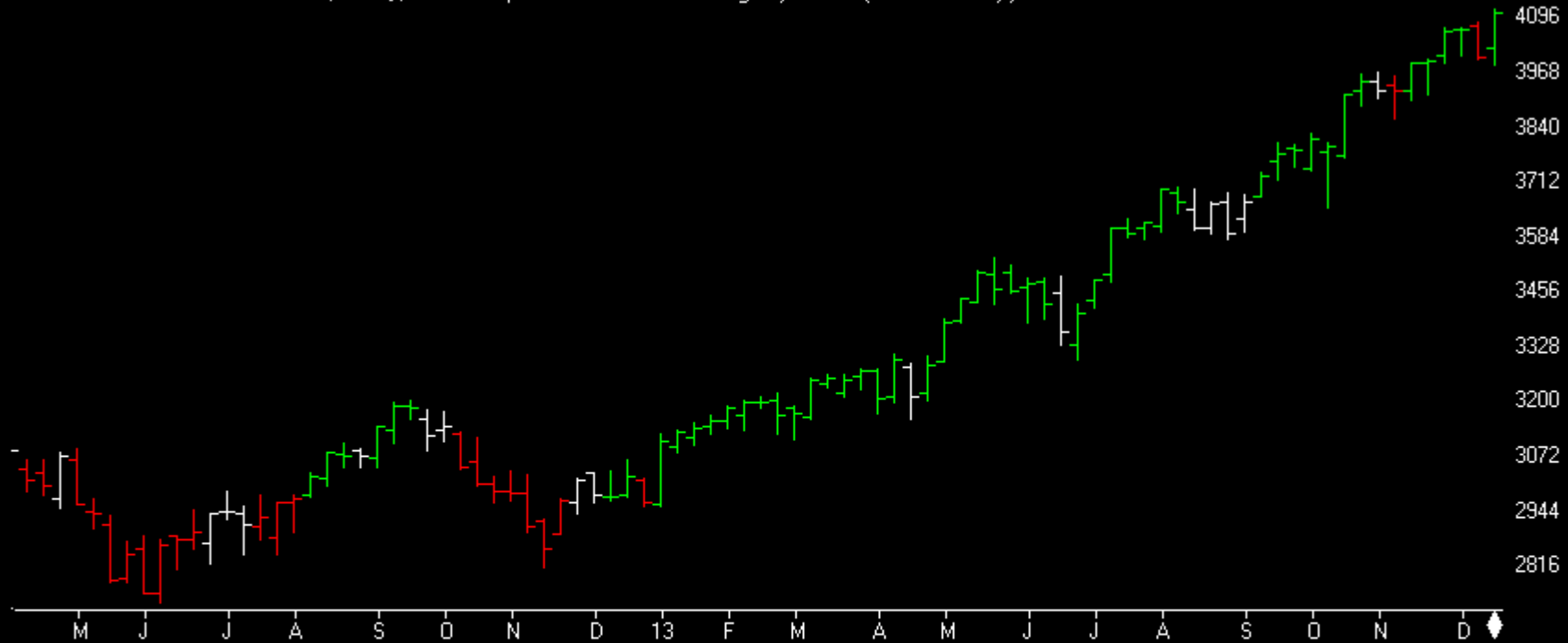




# Market Charts

Charts by AIQ TradingExpert

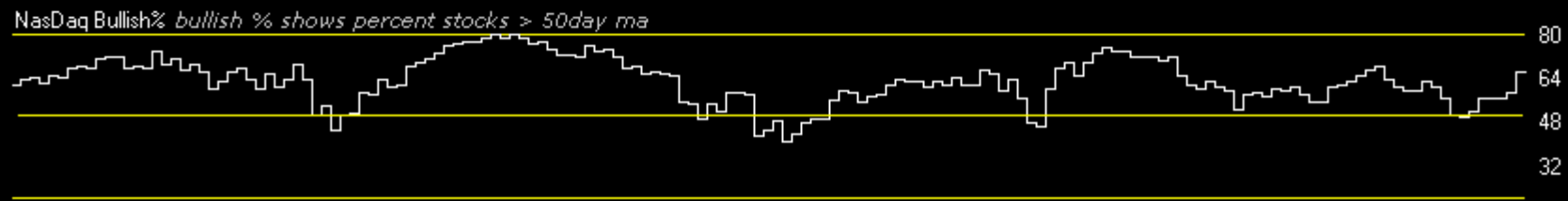
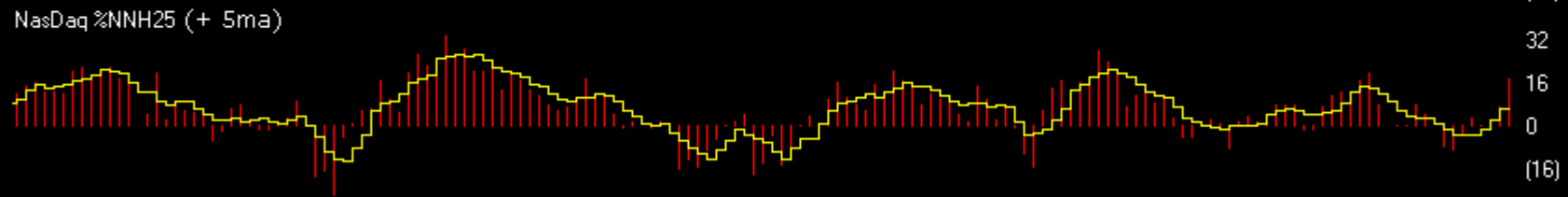
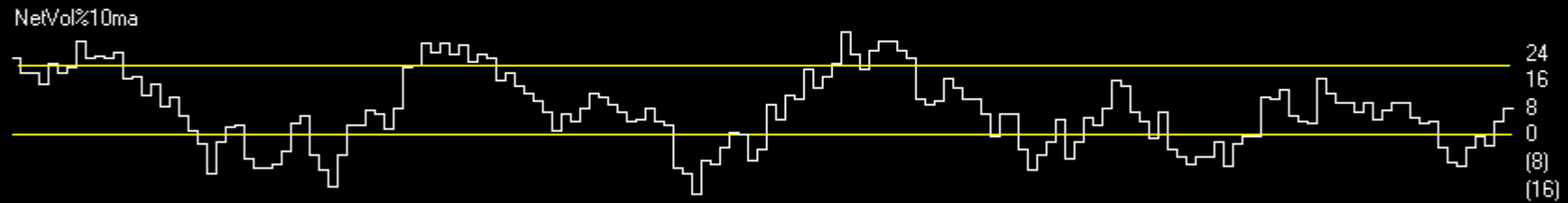
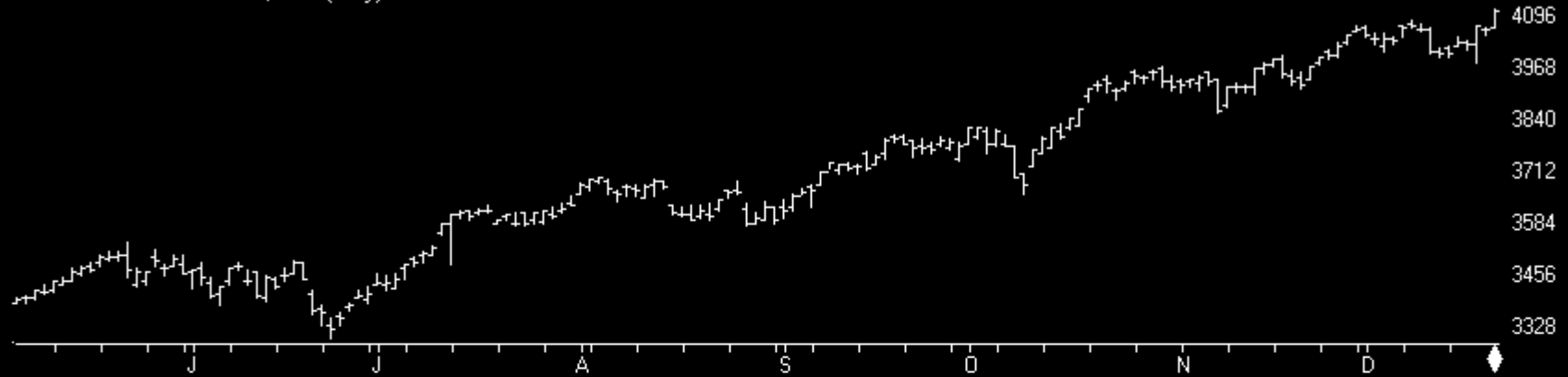
MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NASDAQ 1800 (Daily)



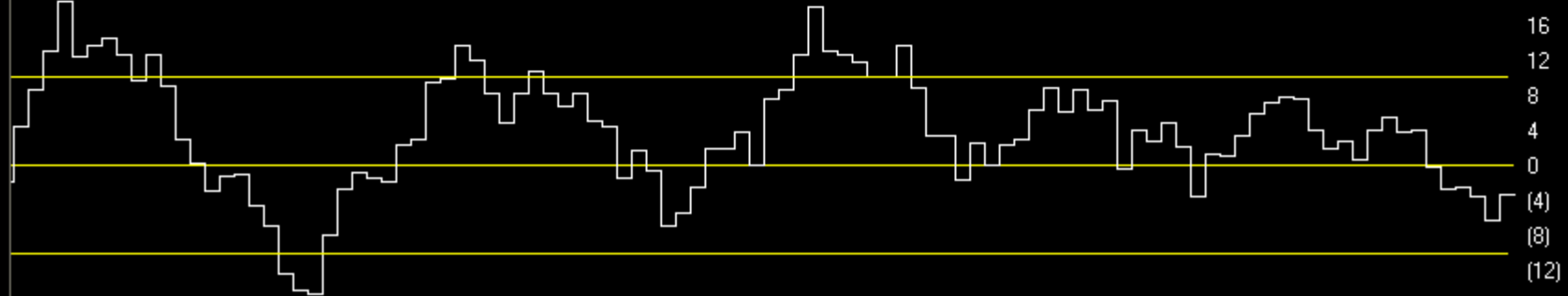
# Market Charts

Charts by AIQ TradingExpert

UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



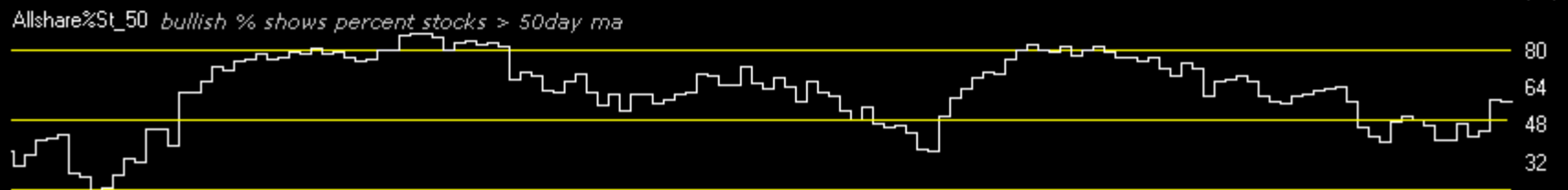
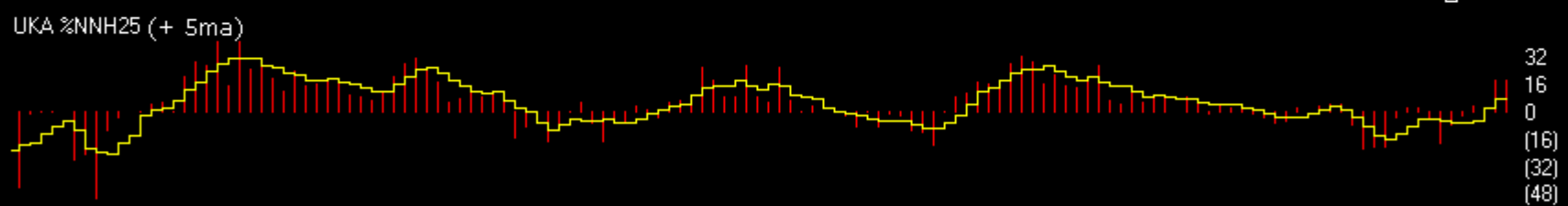
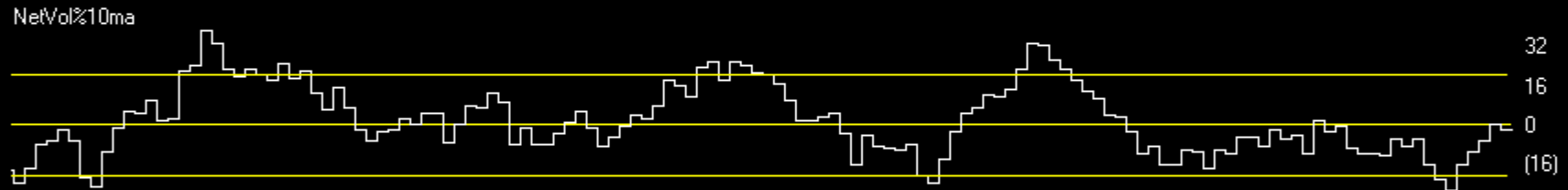
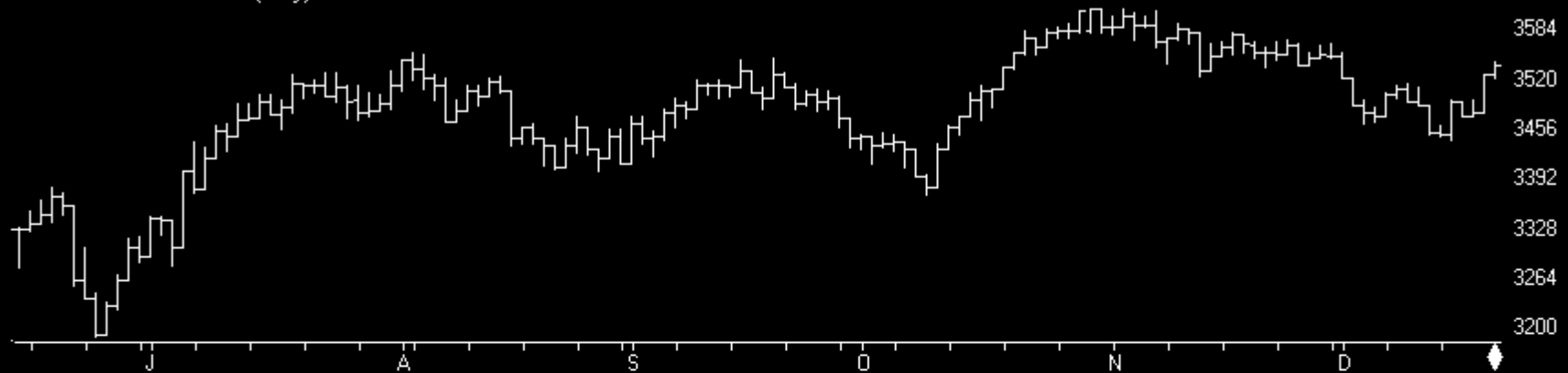
NetVol%10Wma



# Market Charts

Charts by AIQ TradingExpert

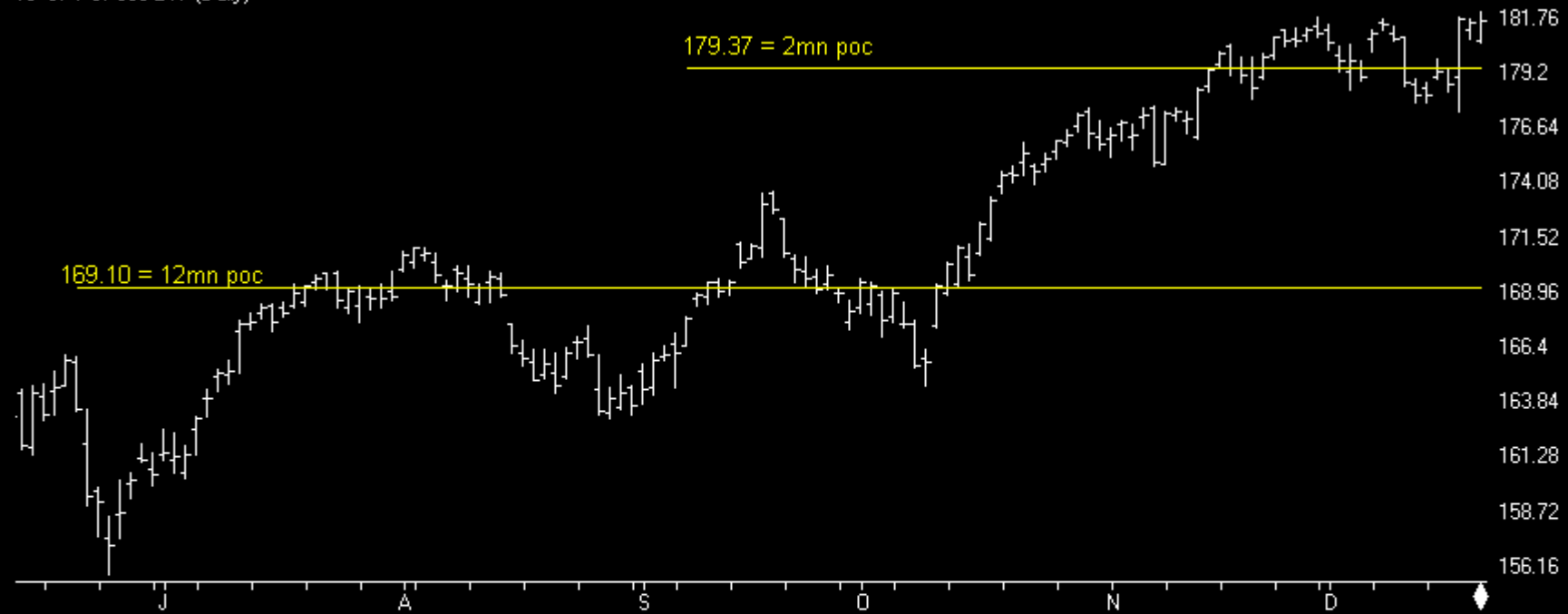
UK ALLSHARE MKT 2013 (Daily)



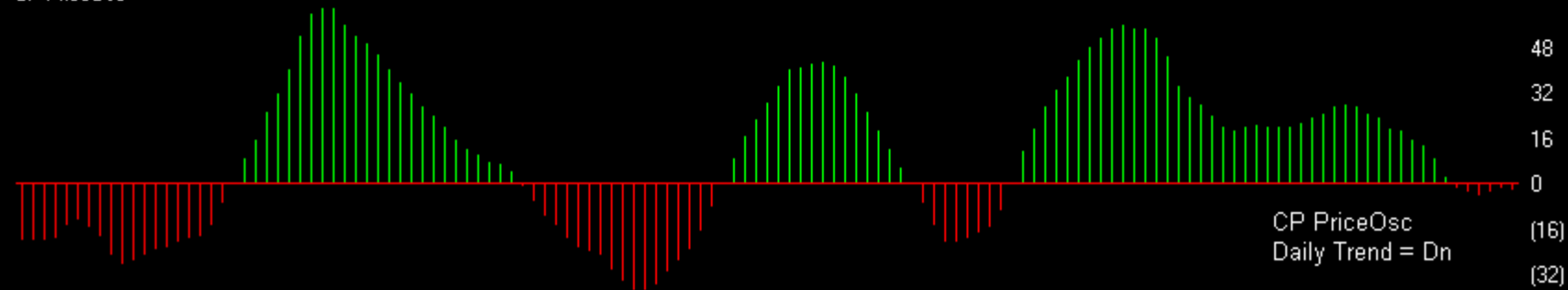
# Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

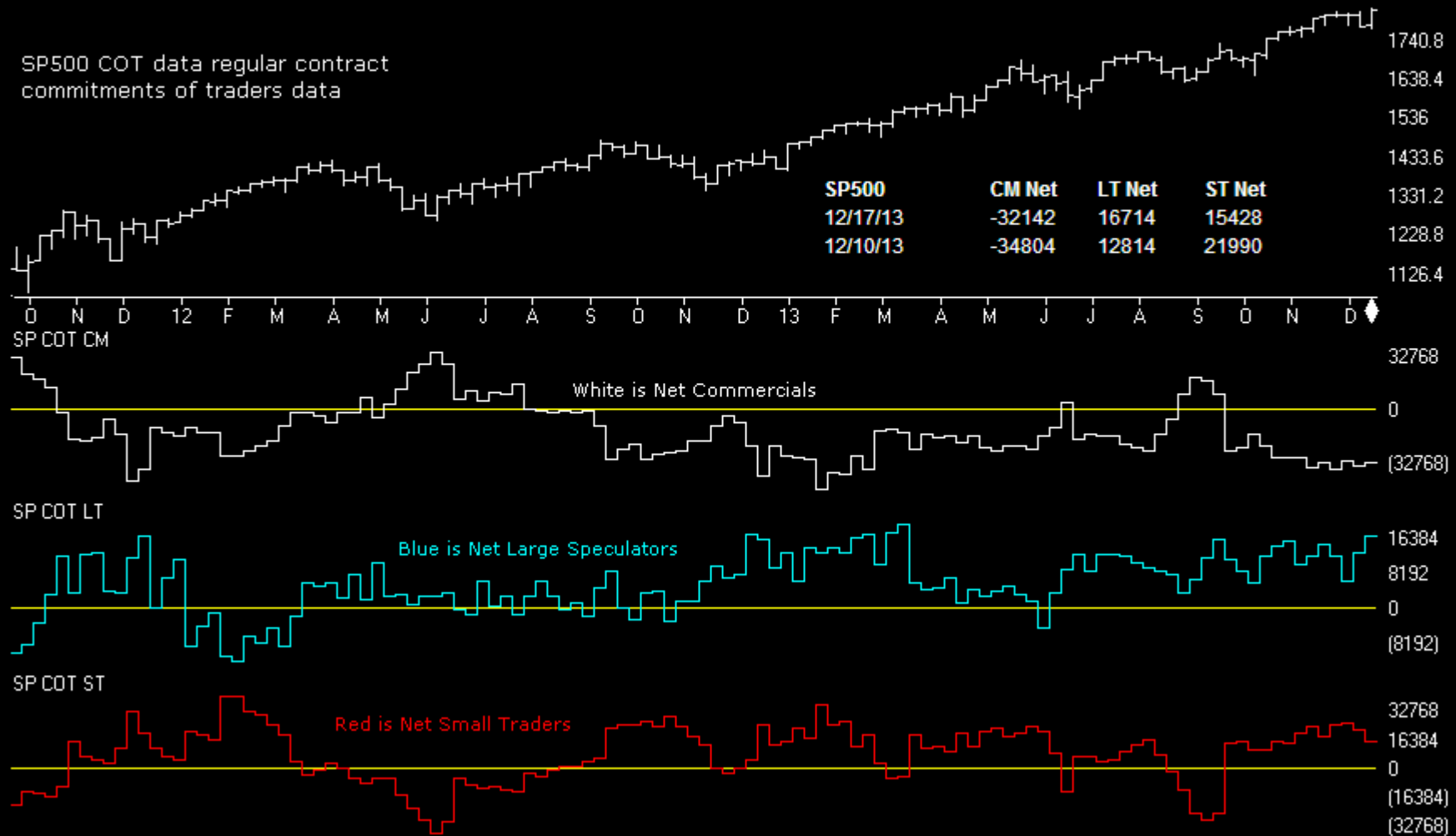


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	8.3	56.1	90.7	100.0	94.6	21.5	81.7	29.3	9.0
12/10/13	3.6	27.7	91.1	74.9	57.2	16.0	93.6	75.0	11.9

SP500 COT data regular contract commitments of traders data



# Index ETFs

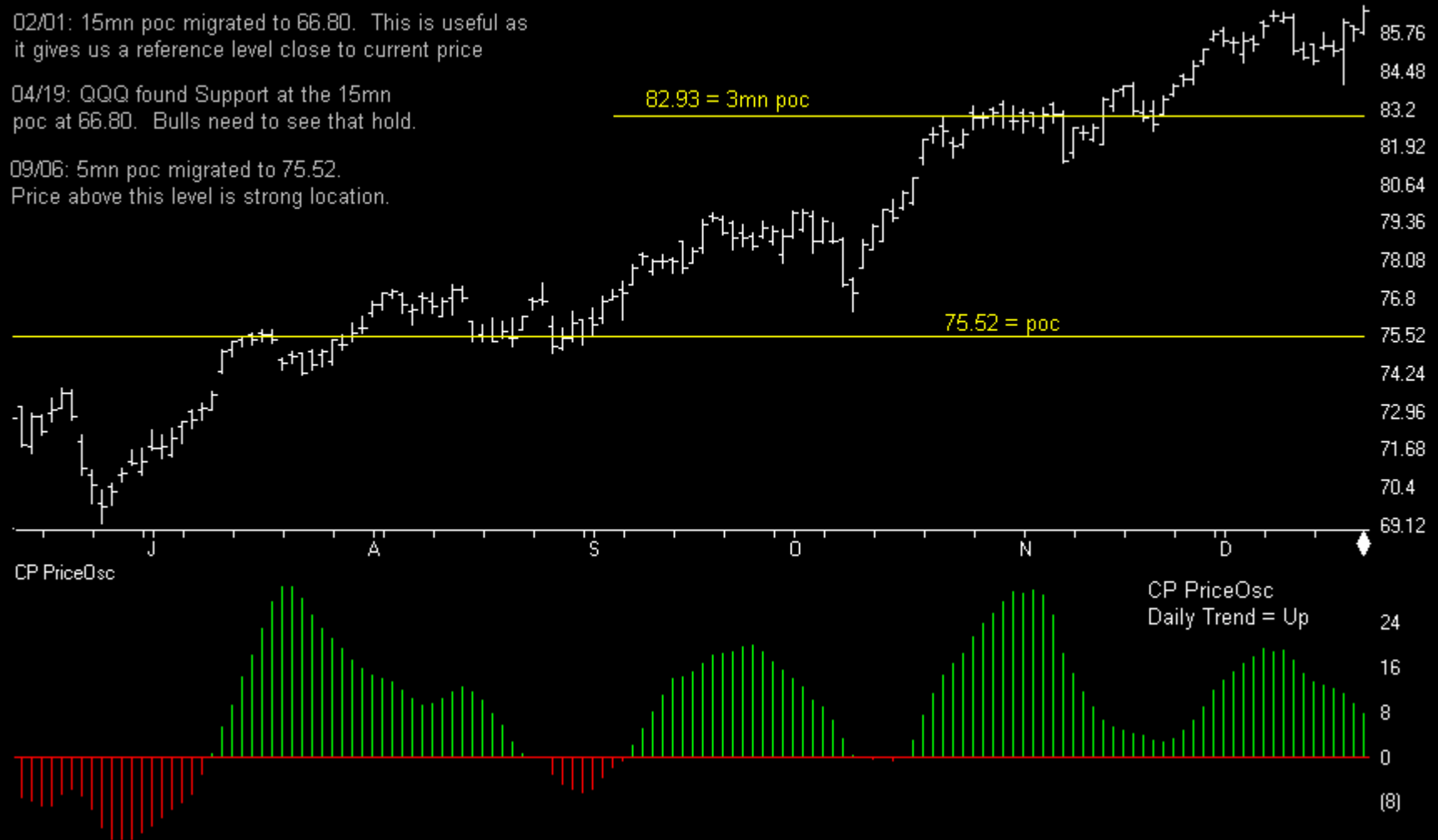
Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

09/06: 5mn poc migrated to 75.52. Price above this level is strong location.



# Index ETFs

Charts by AIQ TradingExpert

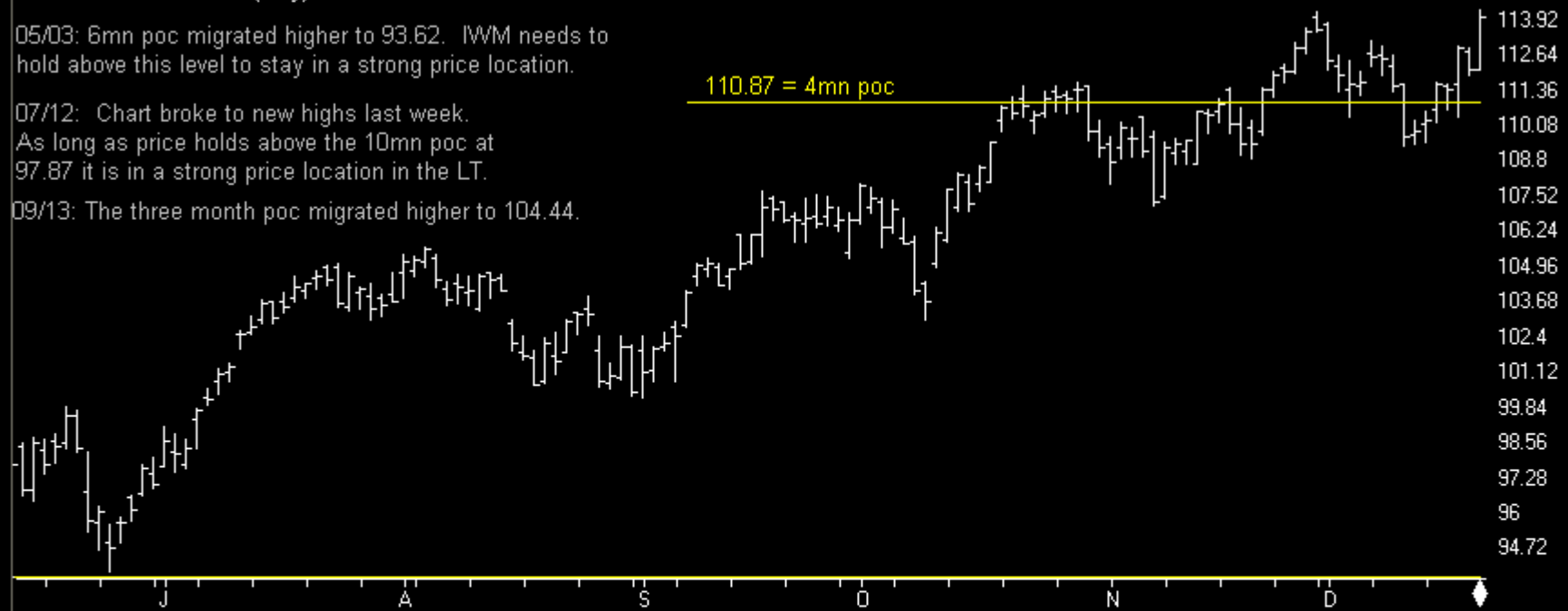
11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

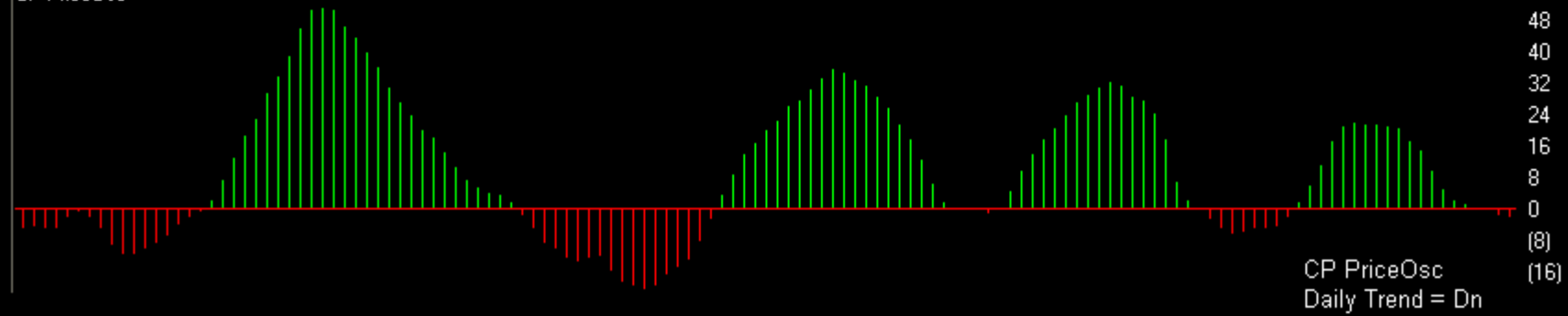
07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

09/13: The three month poc migrated higher to 104.44.

110.87 = 4mn poc



CP PriceOsc

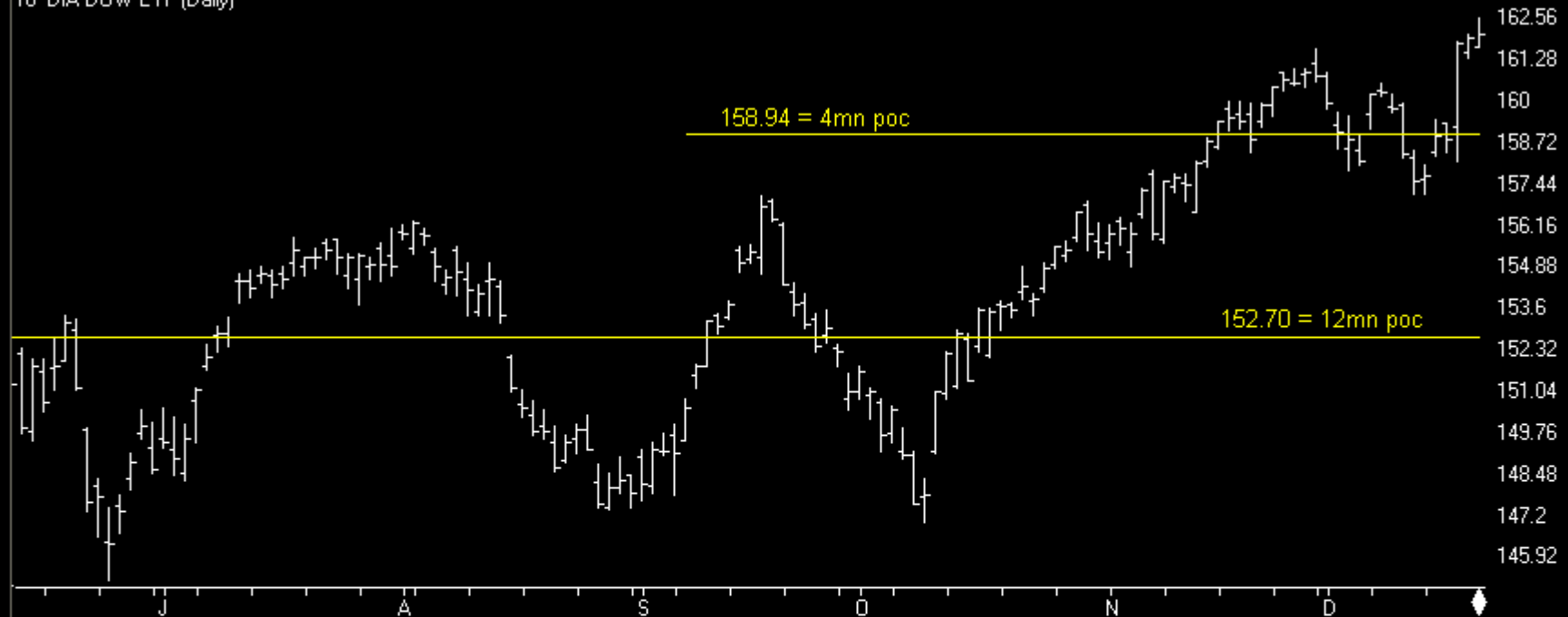




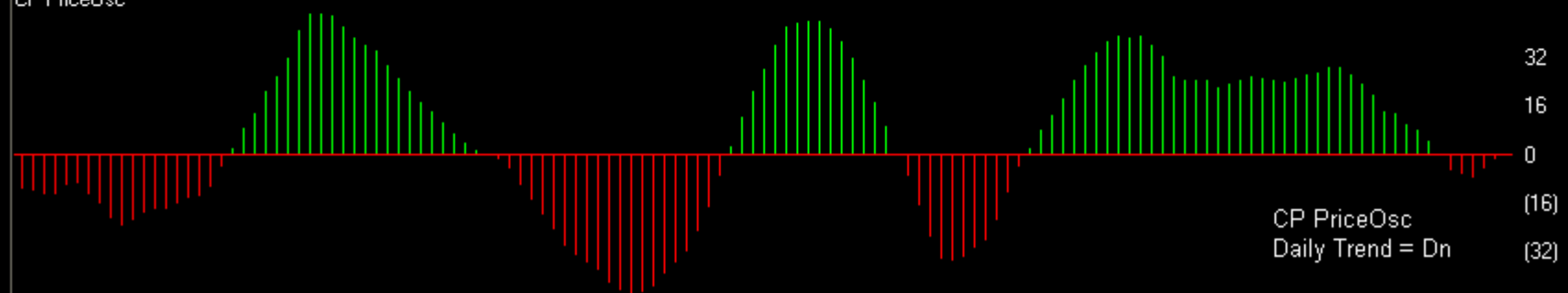
# Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)



CP PriceOsc

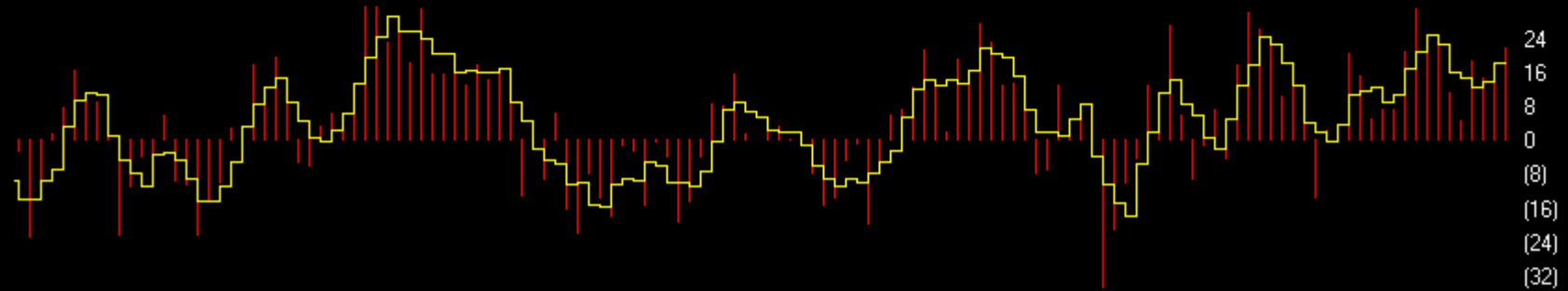
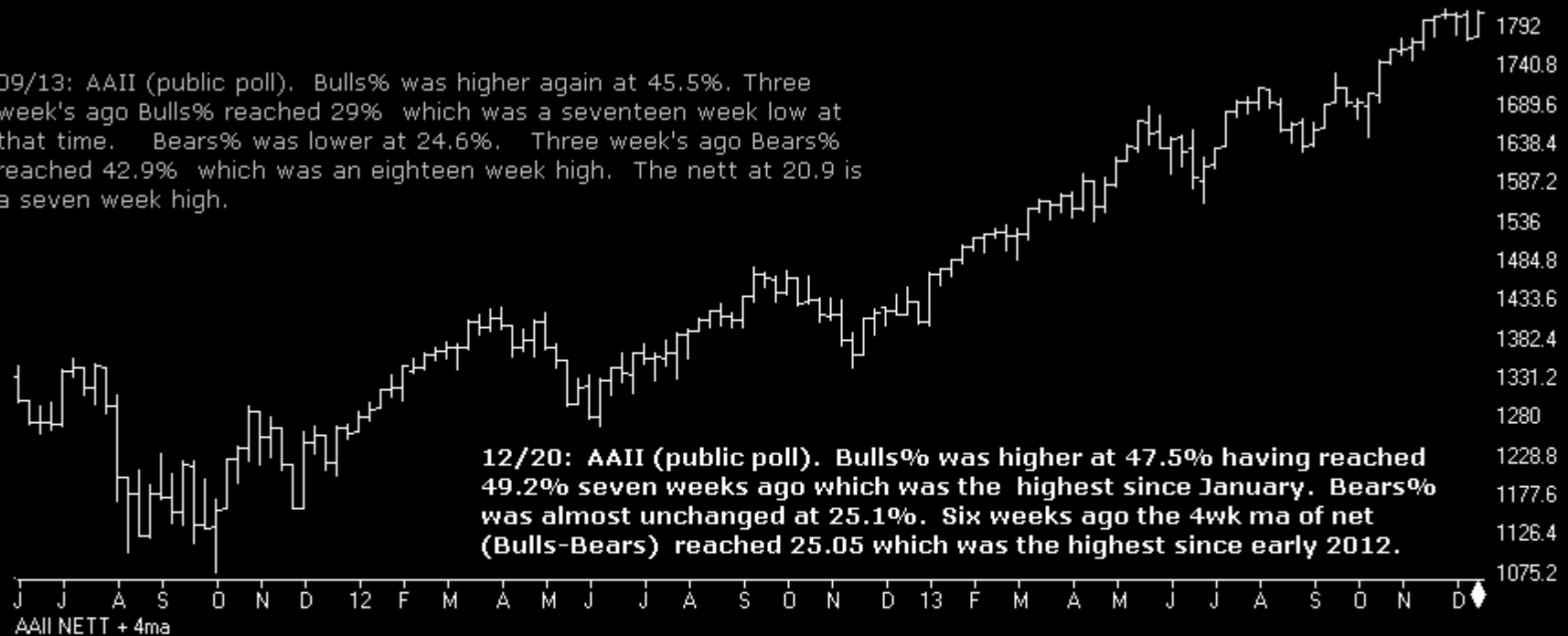


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAI (public) poll

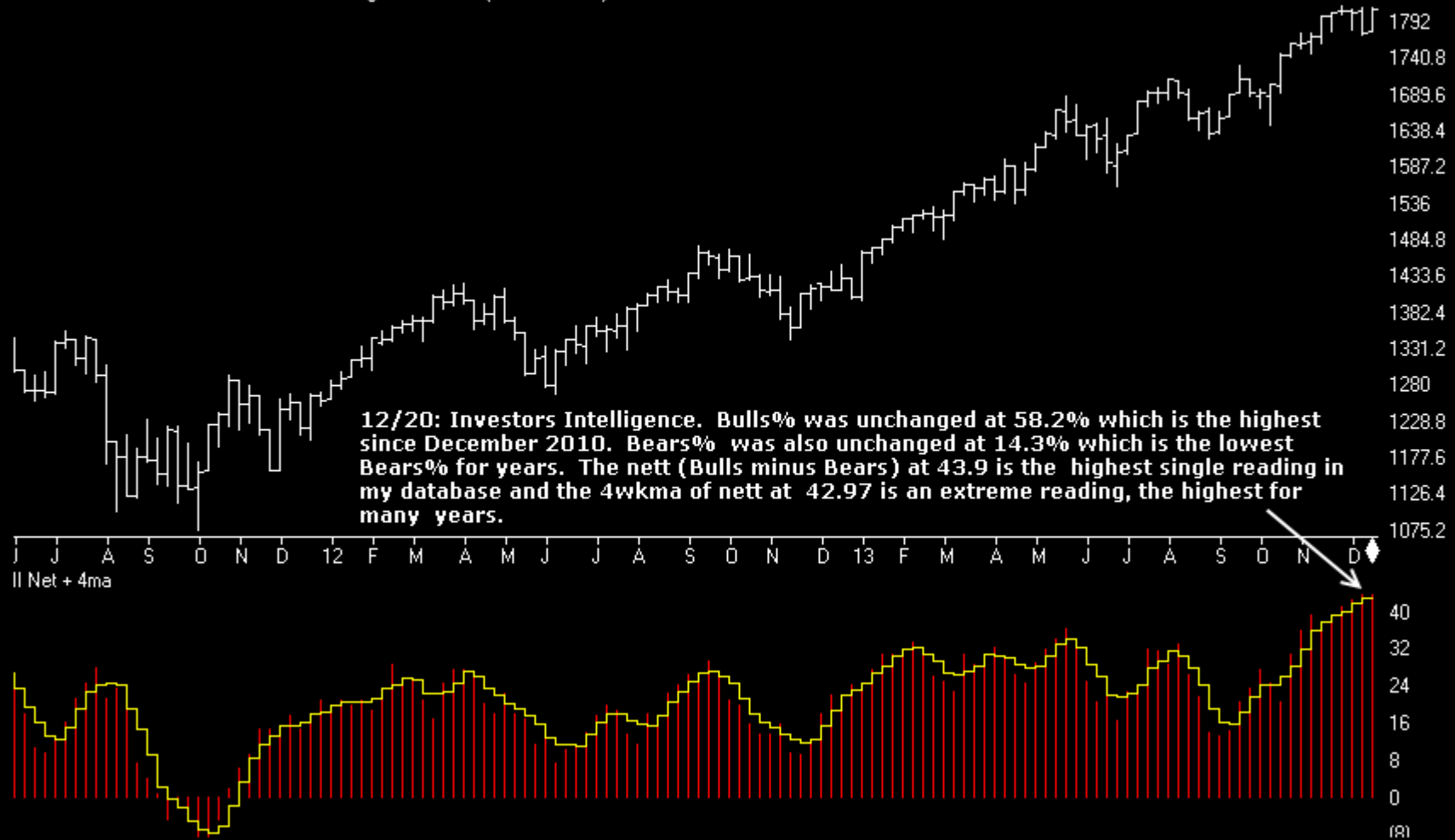
09/13: AAI (public poll). Bulls% was higher again at 45.5%. Three week's ago Bulls% reached 29% which was a seventeen week low at that time. Bears% was lower at 24.6%. Three week's ago Bears% reached 42.9% which was an eighteen week high. The nett at 20.9 is a seven week high.



# Sentiment

Charts by AIQ TradingExpert

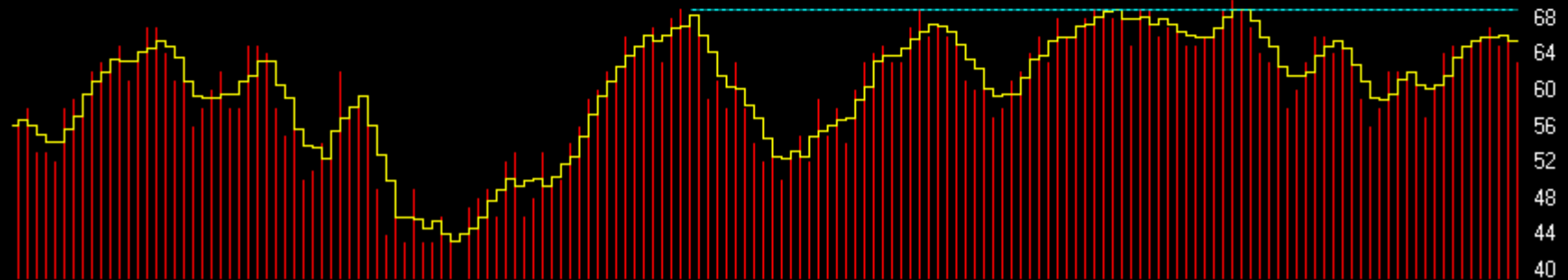
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)



# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)



# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

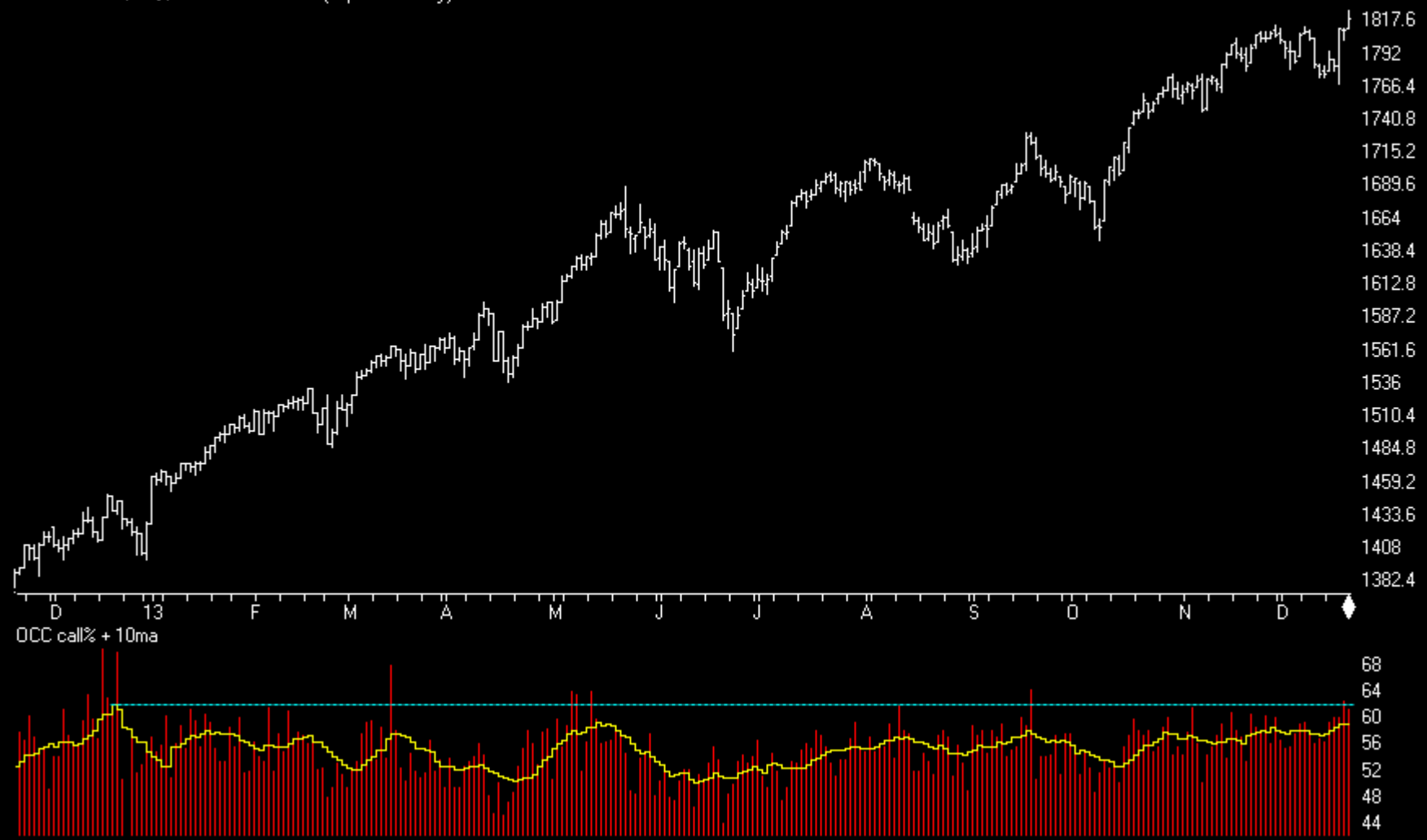
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)

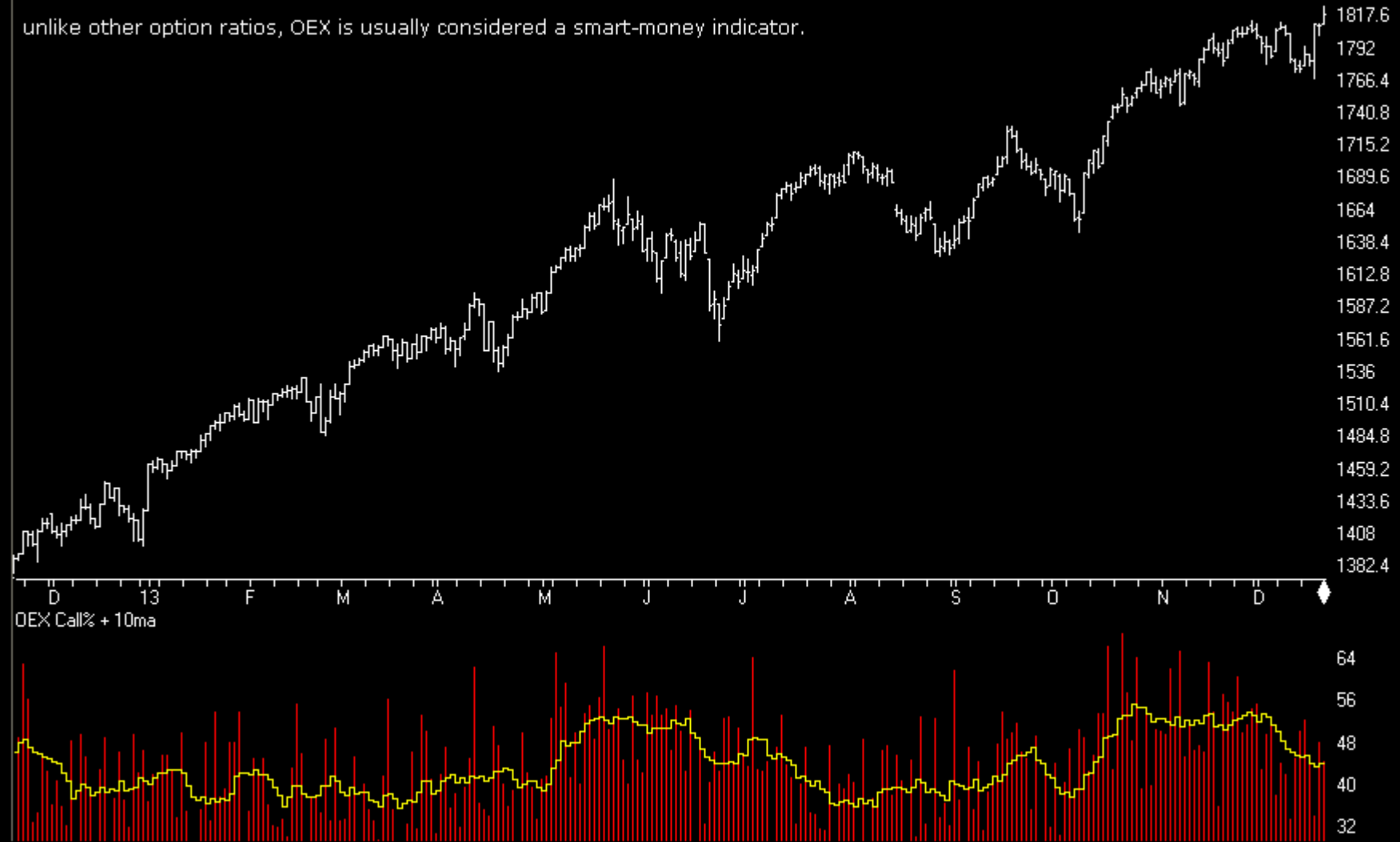


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

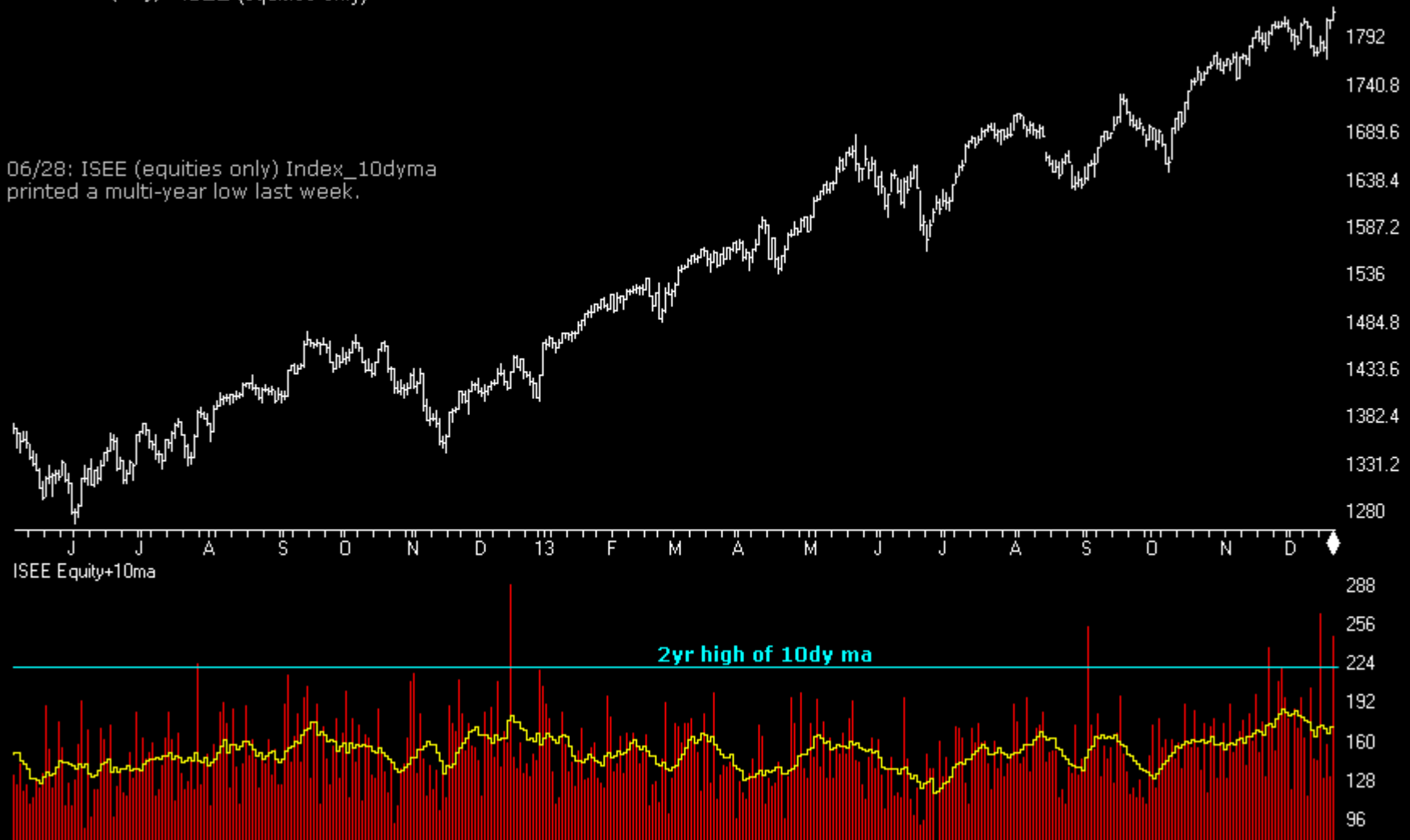


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

06/28: ISEE (equities only) Index\_10dyma printed a multi-year low last week.



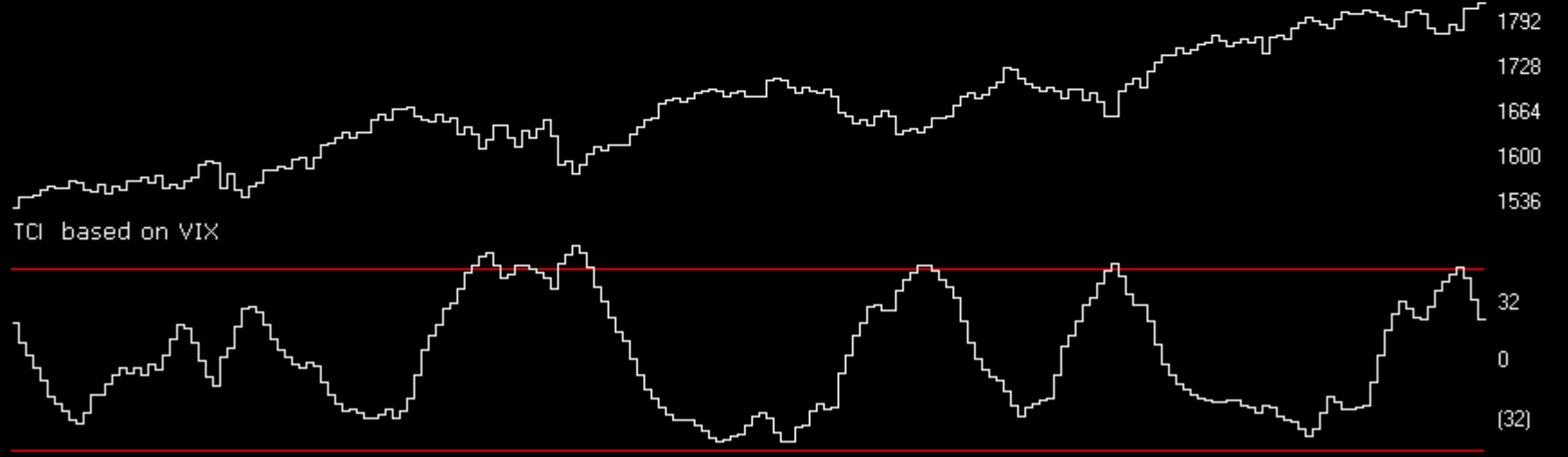
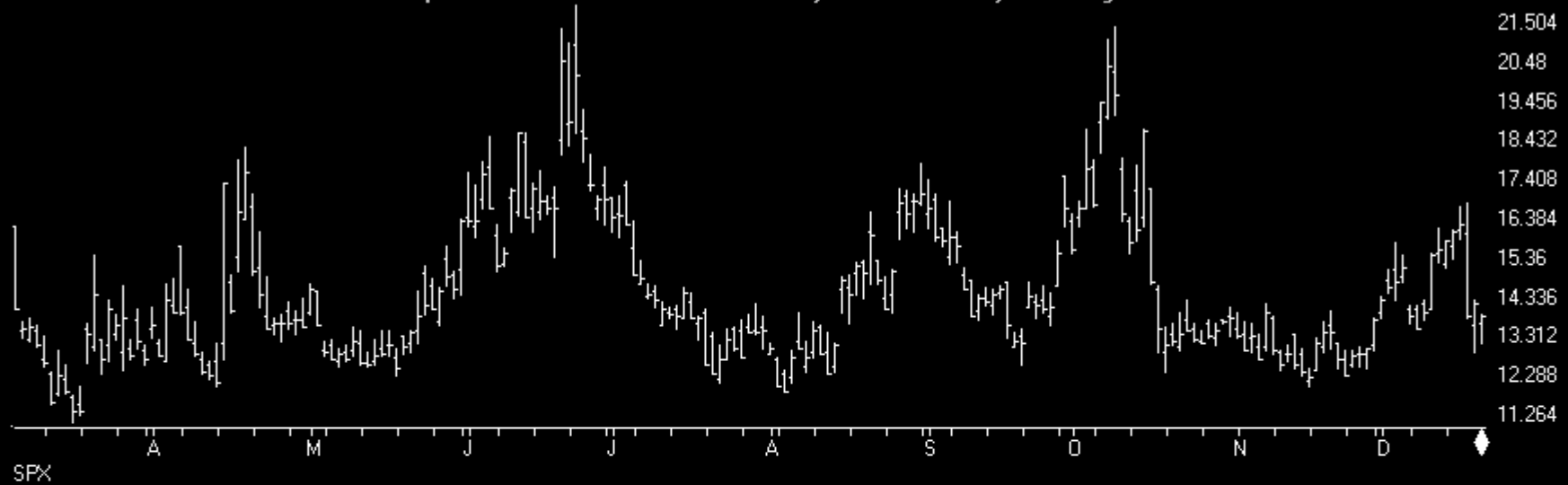


# Sentiment

Charts by AIQ TradingExpert

VIX - S&P 500 Volatility Index (Daily)

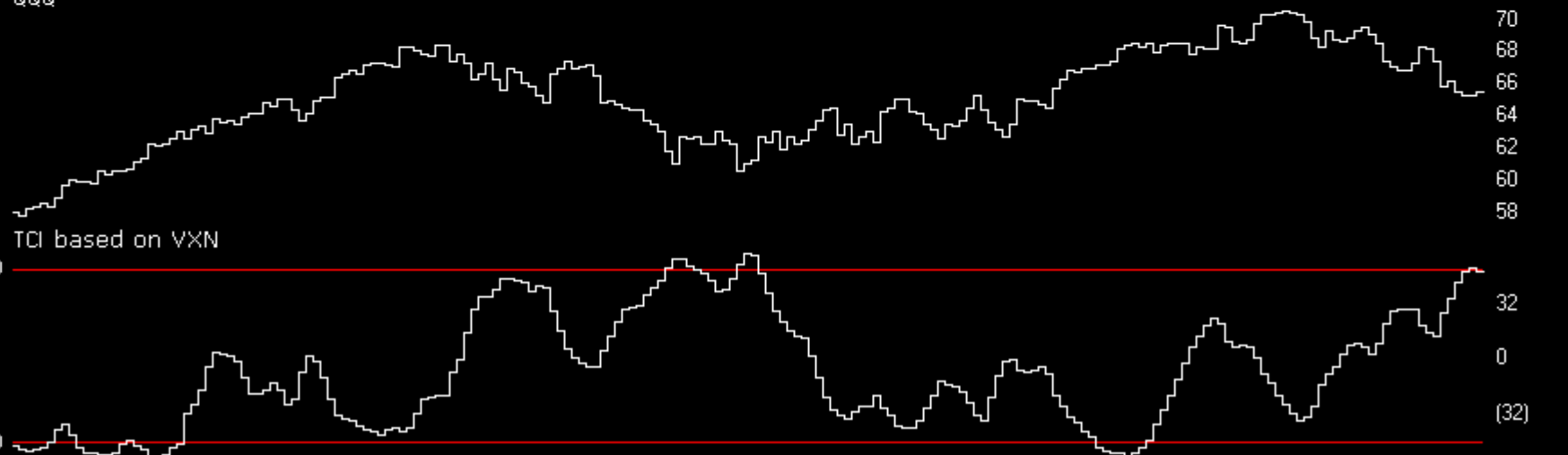
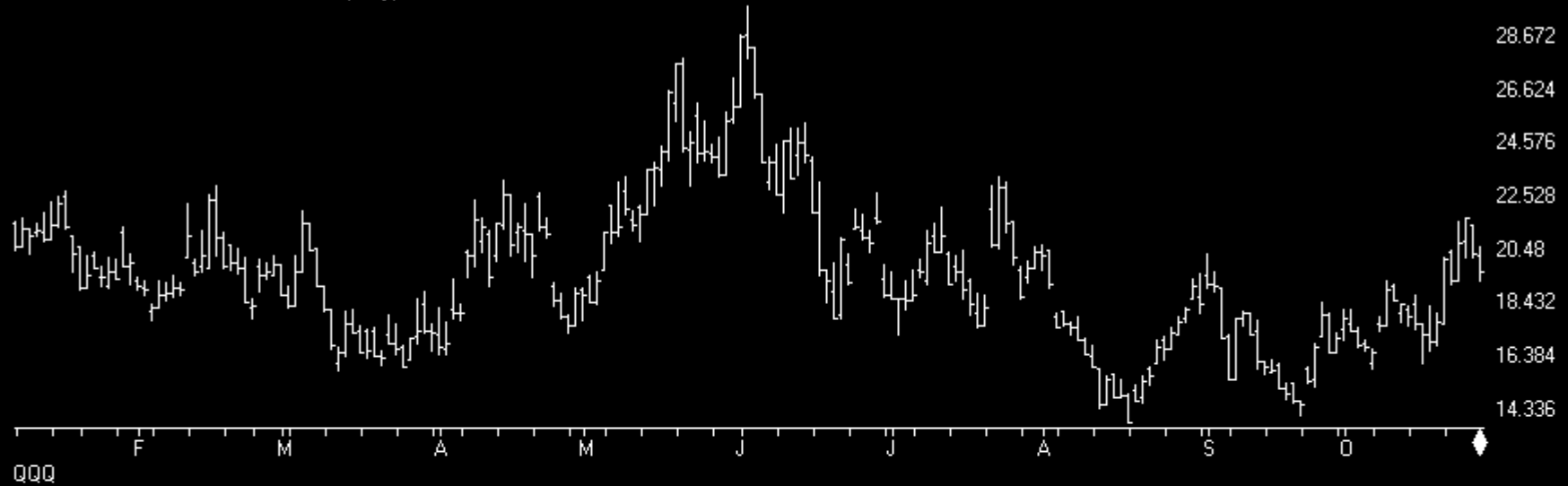
10/11: VIX reached 21.34 intraday on Wednesday. The highest level since 24th June.



# Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)

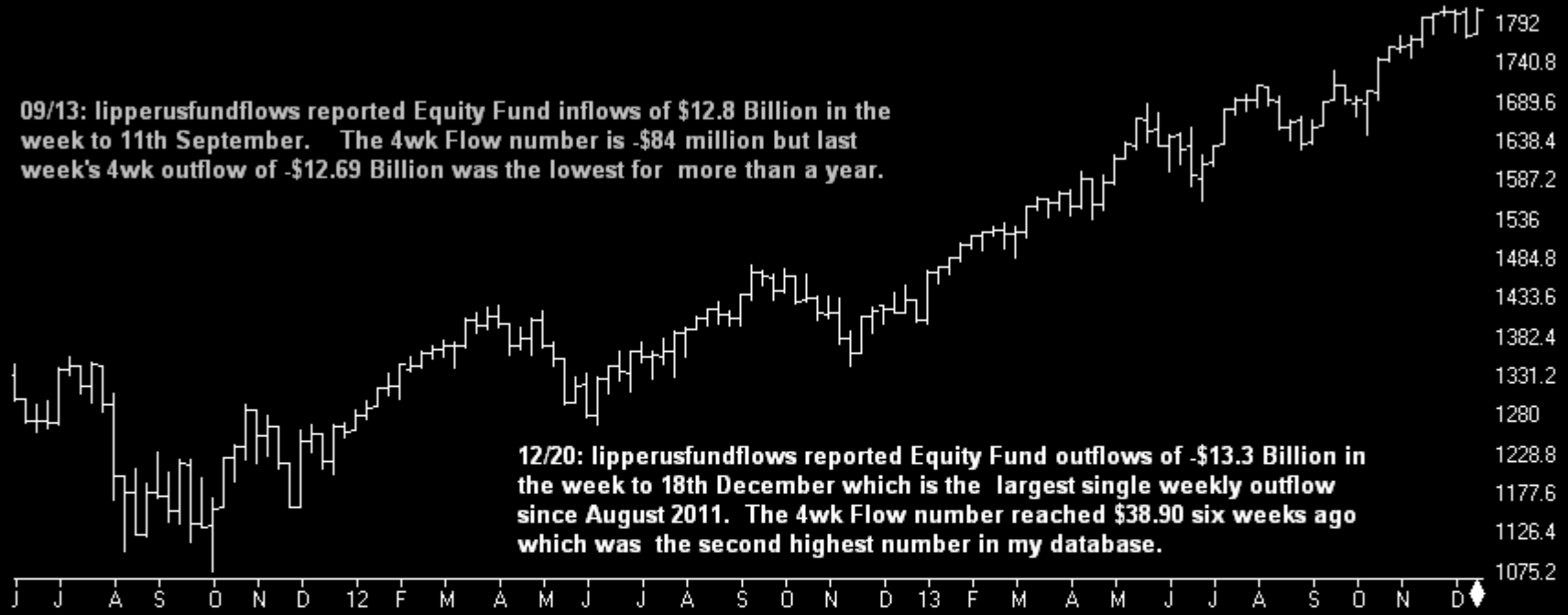


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

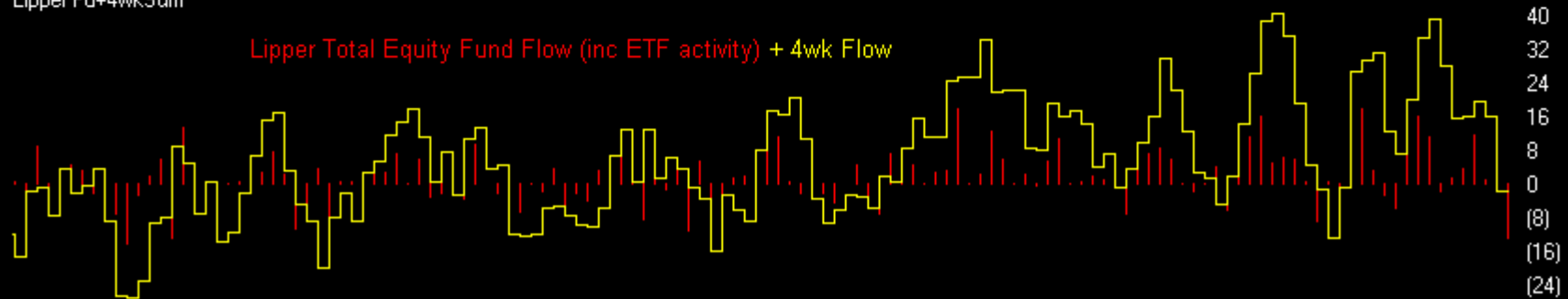
**09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.**



**12/20: lipperusfundflows reported Equity Fund outflows of -\$13.3 Billion in the week to 18th December which is the largest single weekly outflow since August 2011. The 4wk Flow number reached \$38.90 six weeks ago which was the second highest number in my database.**

Lipper Fd+4wkSum

Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow



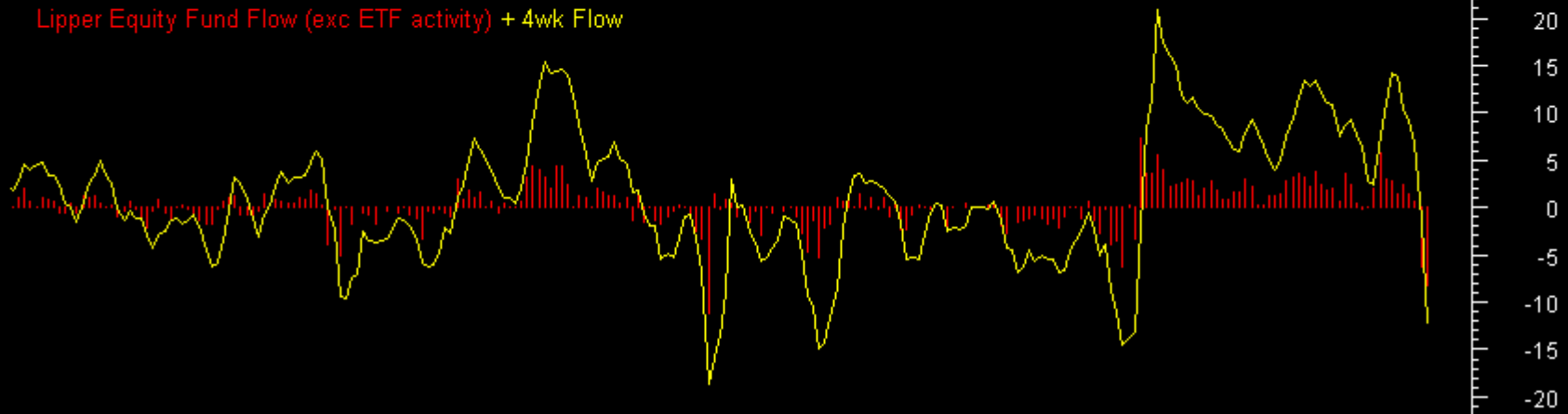
# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



12/20: lipperusfundflows ex ETFs reported Equity Fund outflows of -\$8.5 Billion in the week to 18th December.

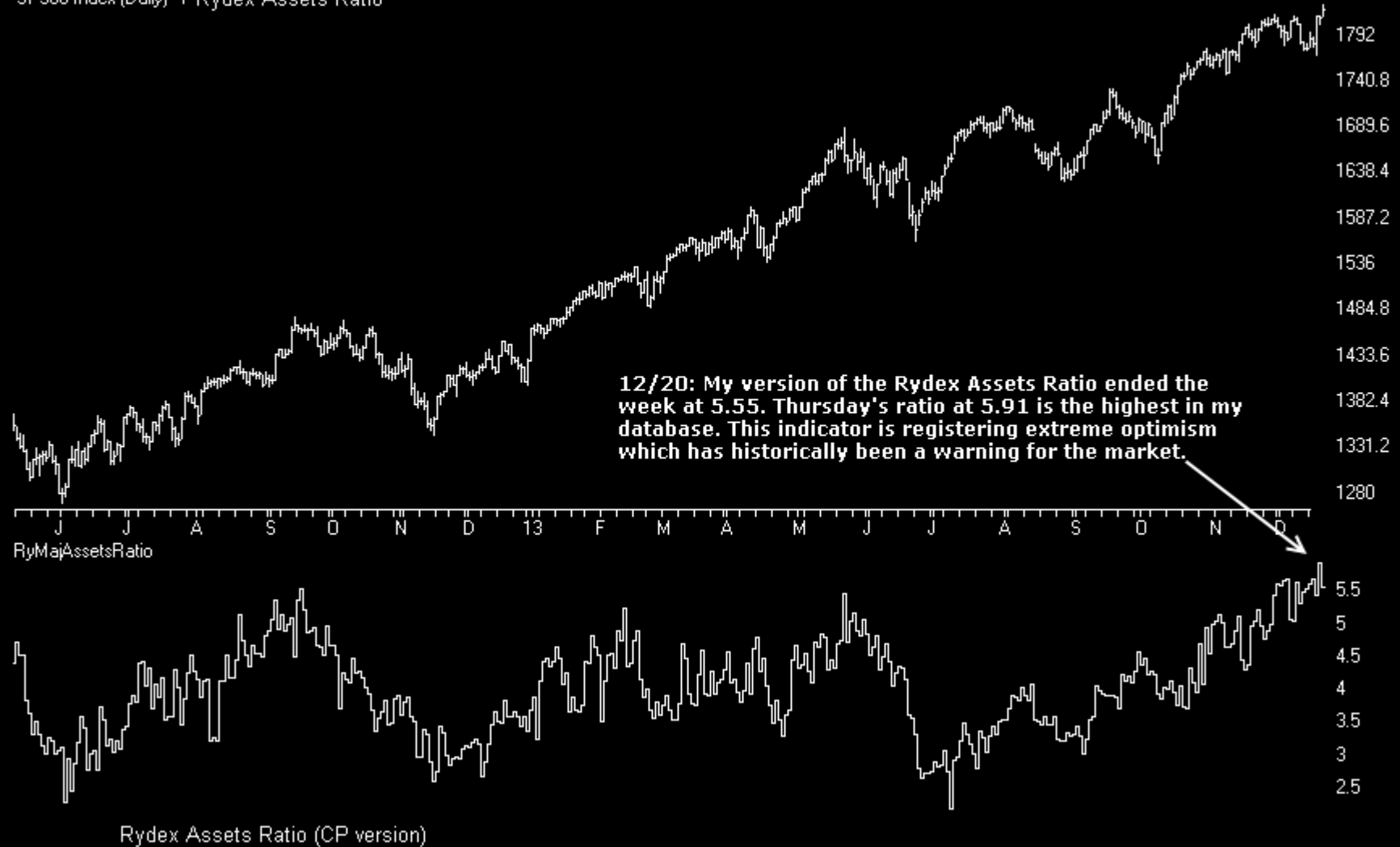
Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



M J J A S O N 2010 A M J J A S O N D 2011 A M J A S O D 2012 A M J A S O D 2013 A M J J A S O N D 20

# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



# Bonds

Charts by AIQ TradingExpert

30 Lehman 20+ Year T Bond ETF (Daily)

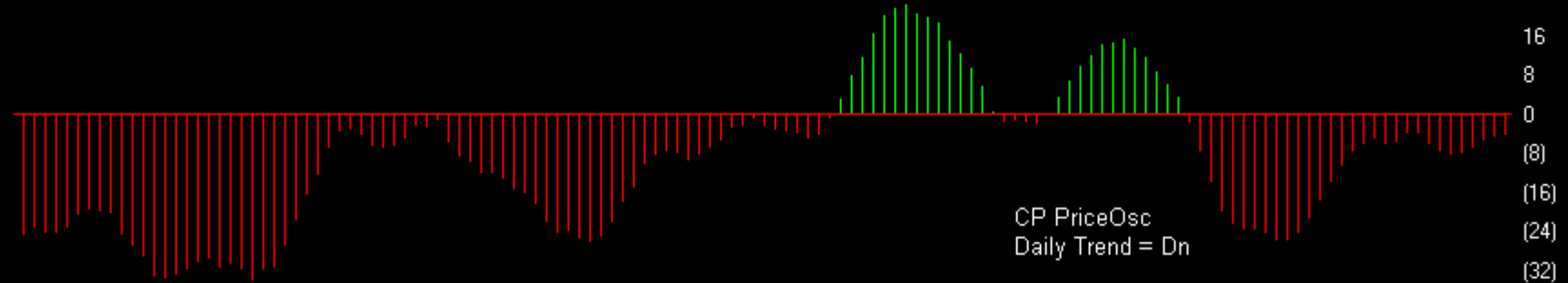
06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

11/01: chart ended the week below the 107.18 poc in a weaker price location.

12/20: 10mn poc migrated down to 102.85



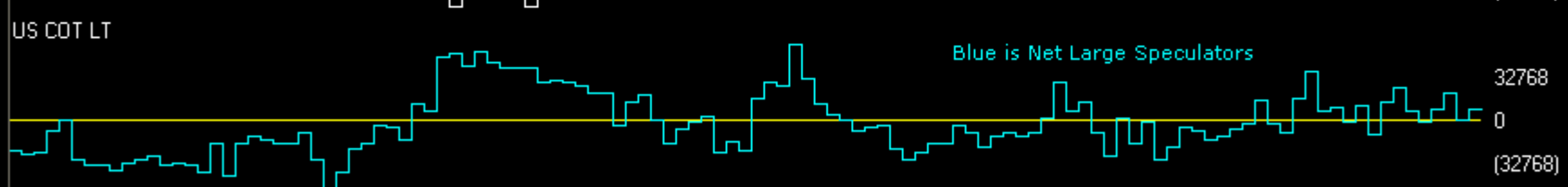
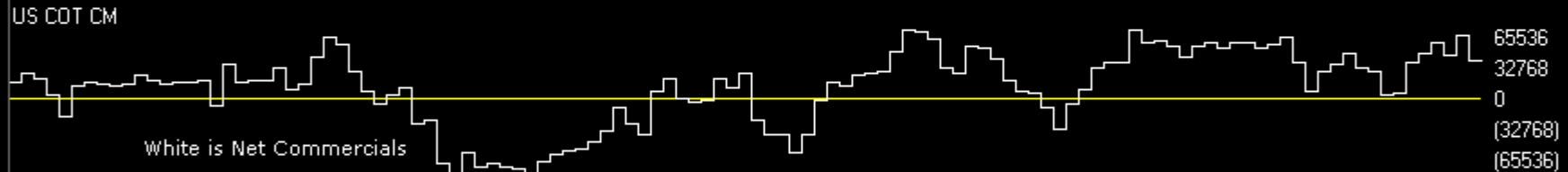
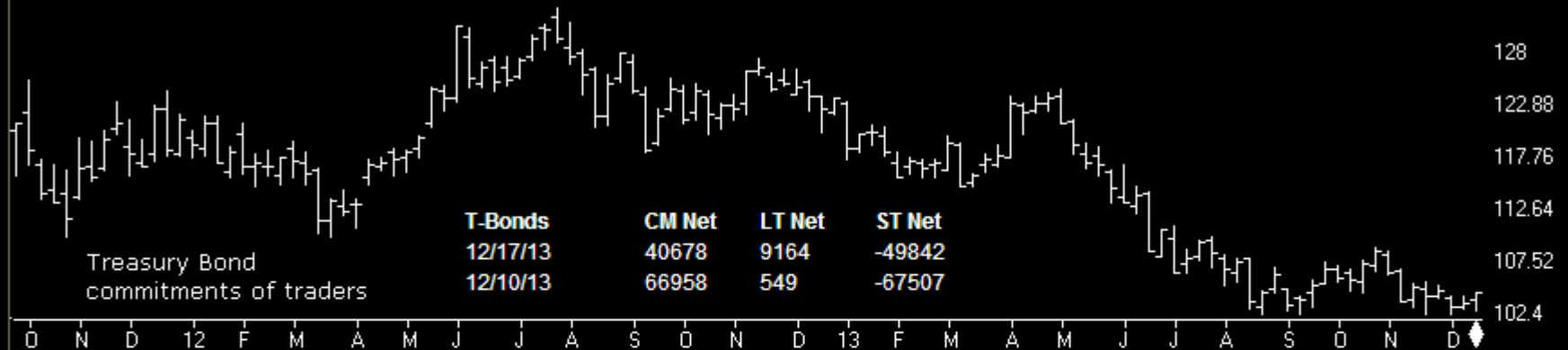
CP PriceOsc



# Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	58.9	37.8	58.3	58.0	68.4	51.9	37.9	39.4	36.1
12/10/13	100.0	51.6	29.0	45.1	62.6	64.5	4.4	25.8	58.0



# Gold

Charts by AIQ TradingExpert



STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.

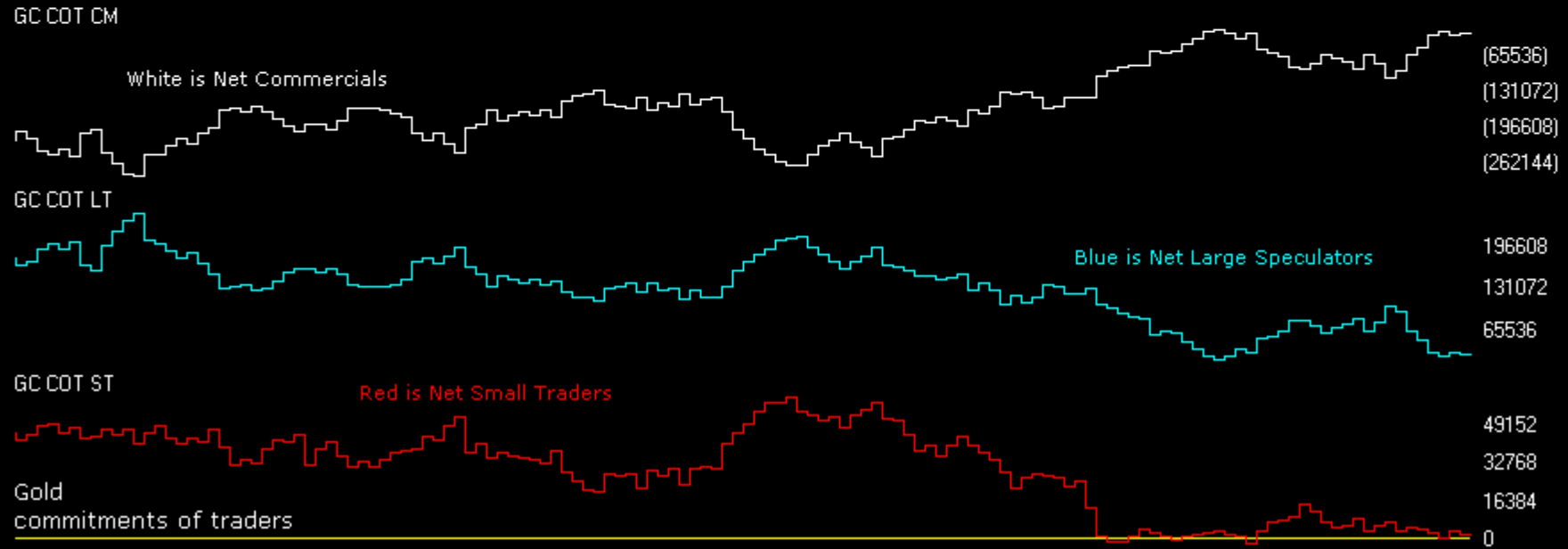
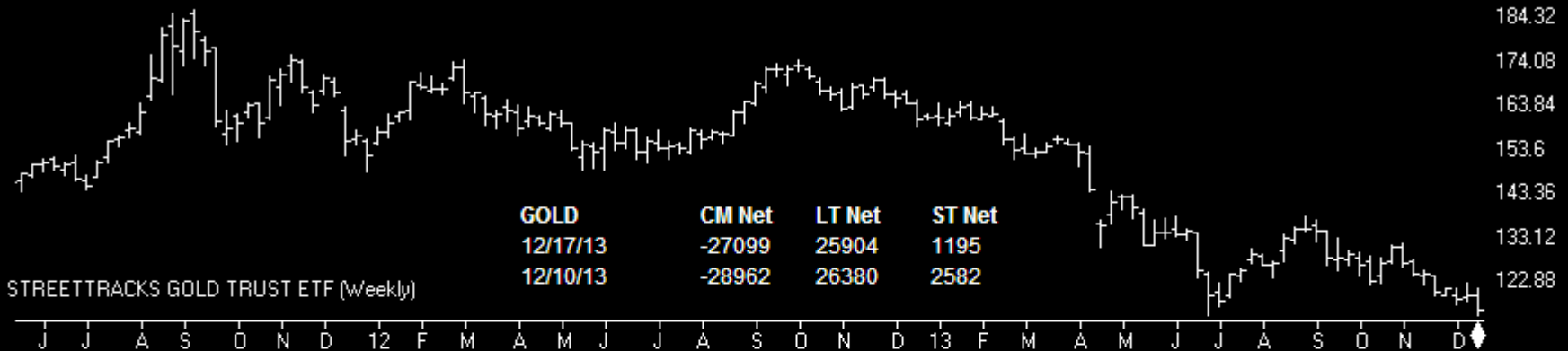




# Gold

Charts by AIQ TradingExpert

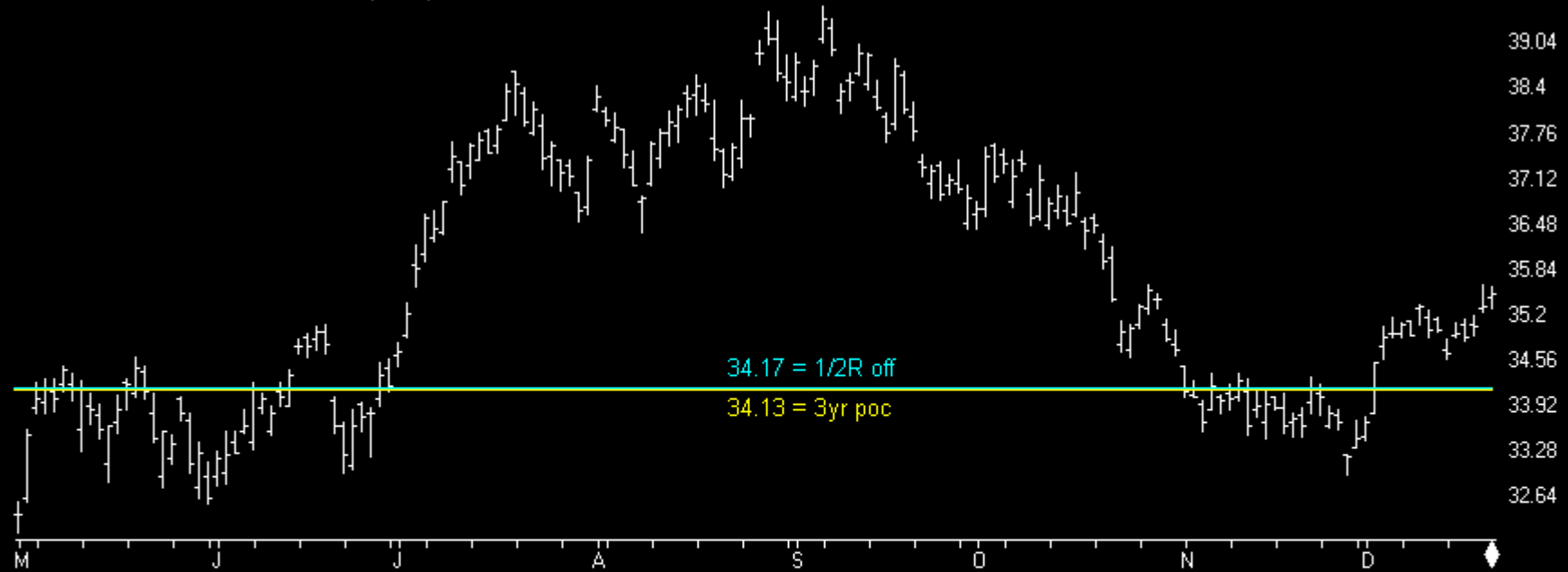
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	90.8	87.7	25.9	11.2	8.3	70.8	22.5	43.5	81.3
12/10/13	88.7	76	24.3	11.7	19.7	74.2	30.7	55.1	78.6



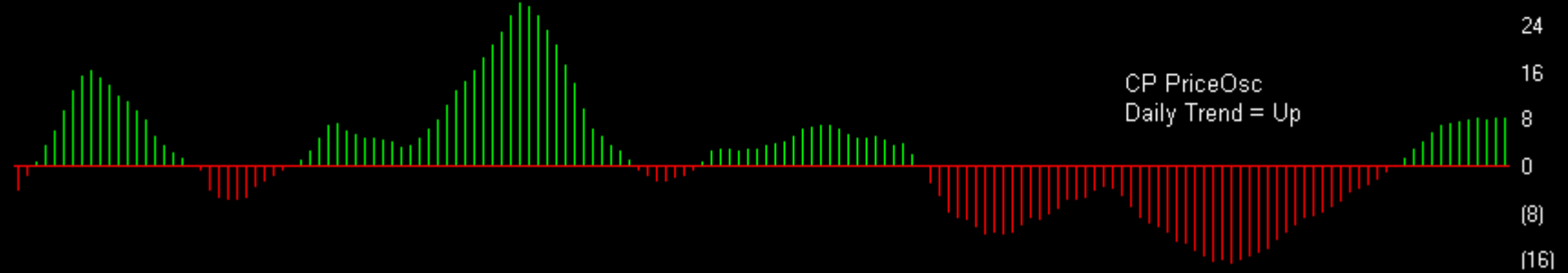
# oil

Charts by AIQ TradingExpert

43 UNITED STATES OIL FUND (Daily) (USO)



CP PriceOsc

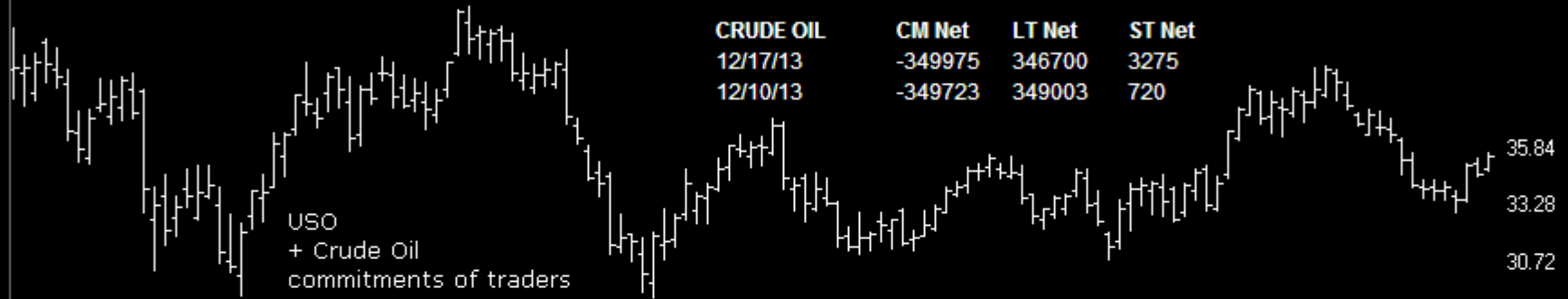


# oil

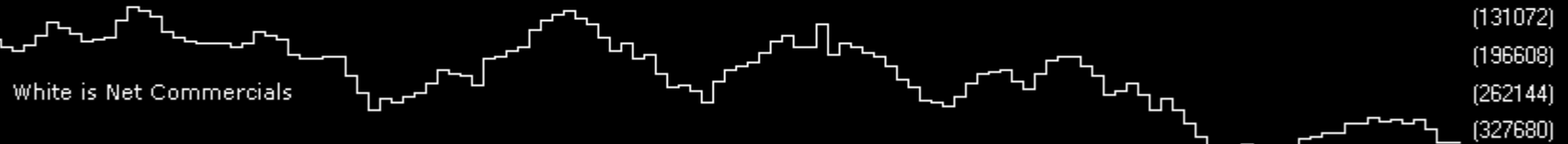
Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	22.9	18.3	84.5	81.6	100.0	33.9	27.7	29.0	59.6
12/10/13	21.7	0.0	66.9	85.0	98.6	31.6	18.4	26.6	67.0

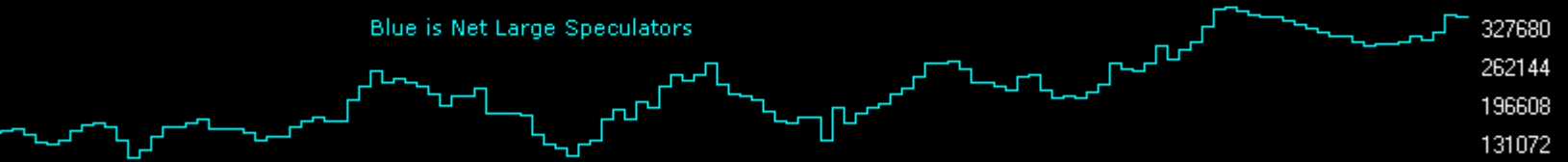
CRUDE OIL	CM Net	LT Net	ST Net
12/17/13	-349975	346700	3275
12/10/13	-349723	349003	720



CL COT CM



CL COT LT



CL COT ST



35.84  
33.28  
30.72

(131072)

(196608)

(262144)

(327680)

327680

262144

196608

131072

32768

16384

0

# Dollar

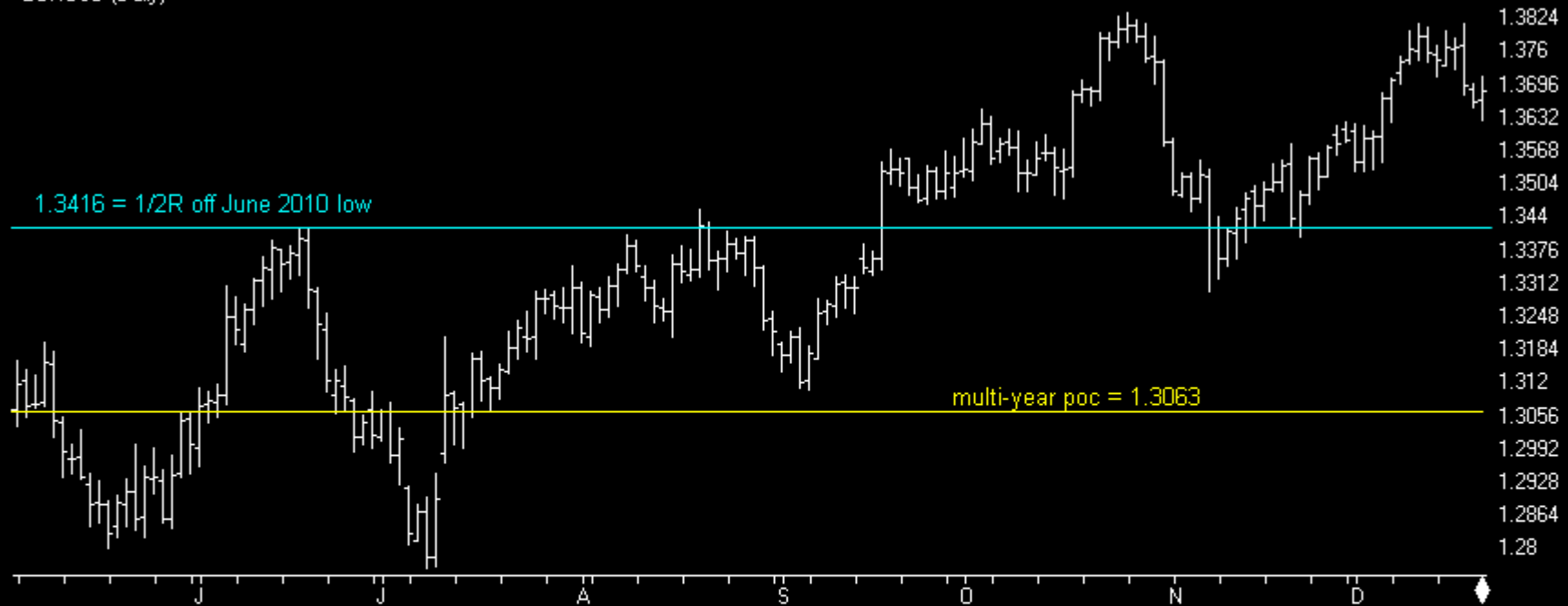
Charts by AIQ TradingExpert

EURUSD (Daily)

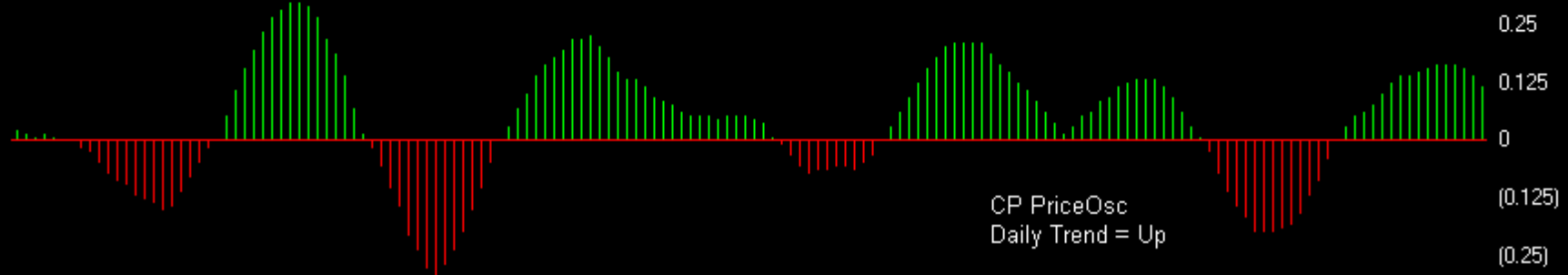
1.3965 = 1/2R off 2008 high

1.3416 = 1/2R off June 2010 low

multi-year poc = 1.3063



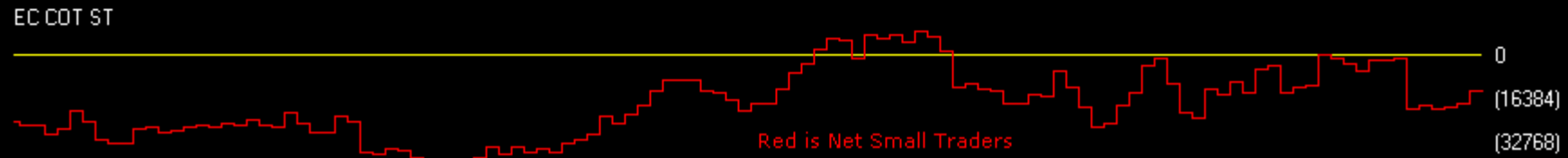
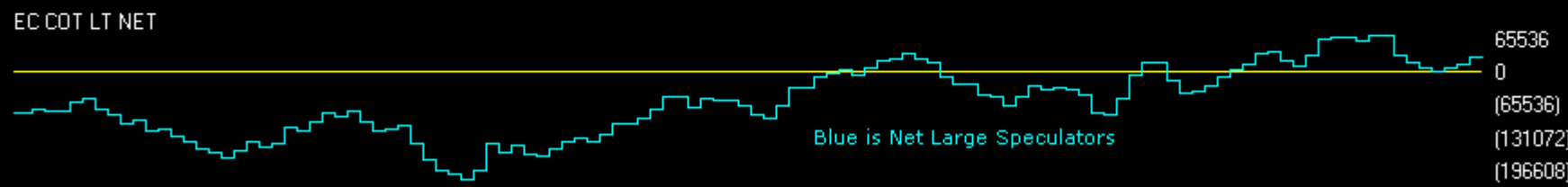
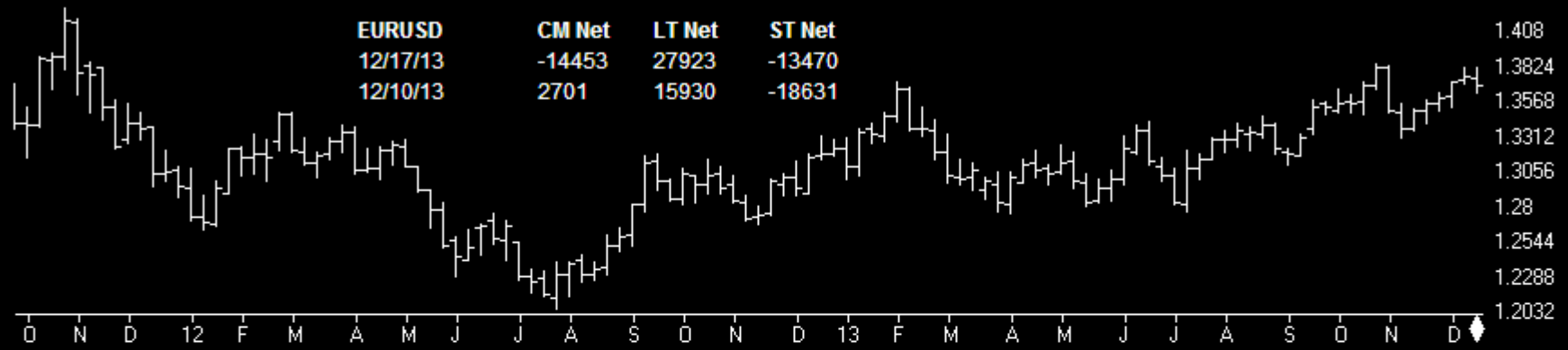
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	42.1	25.7	52.1	60.7	68.8	41.7	42.5	58.3	73.3
12/10/13	55.0	75.6	78.1	50.1	25.7	14.8	20.9	9.0	39.5

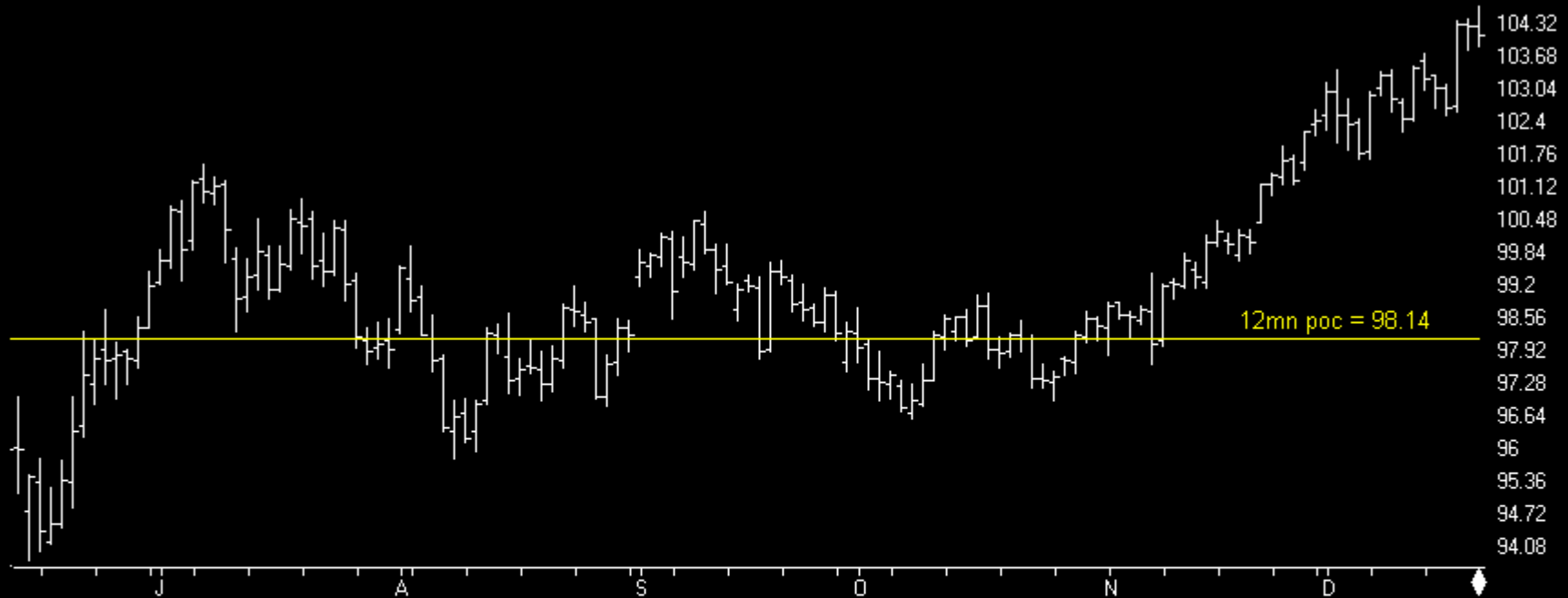


EURUSD (Weekly) commitments of traders

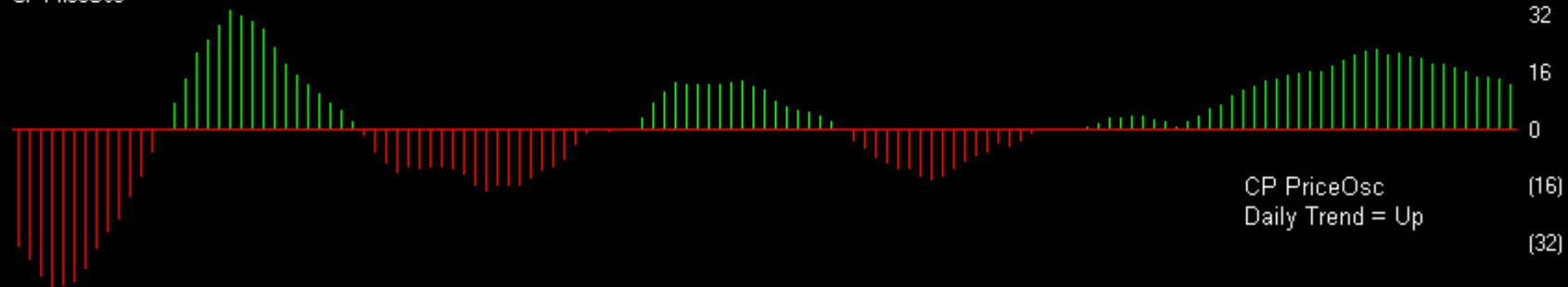
# Dollar

Charts by AIQ TradingExpert

53 USDJPY (Daily)



CP PriceOsc



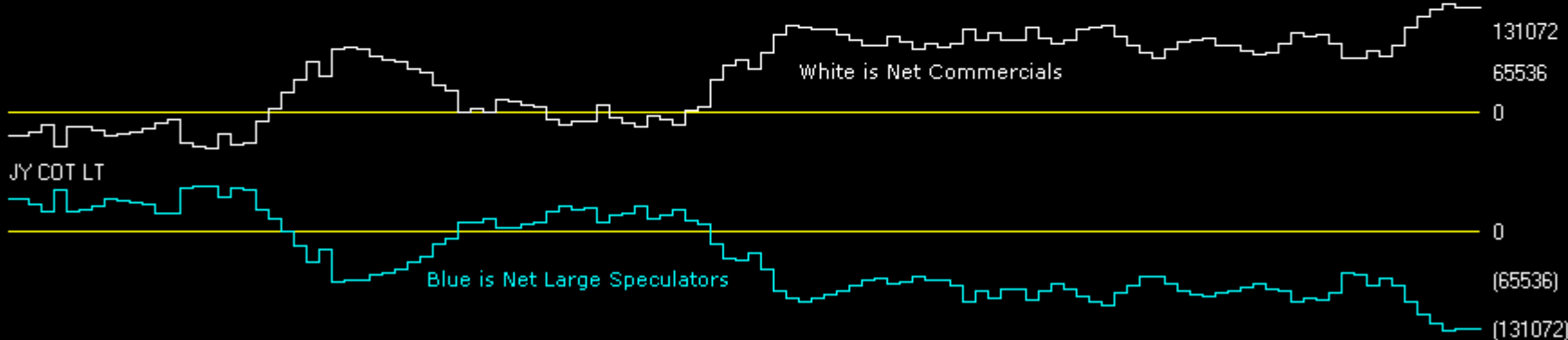
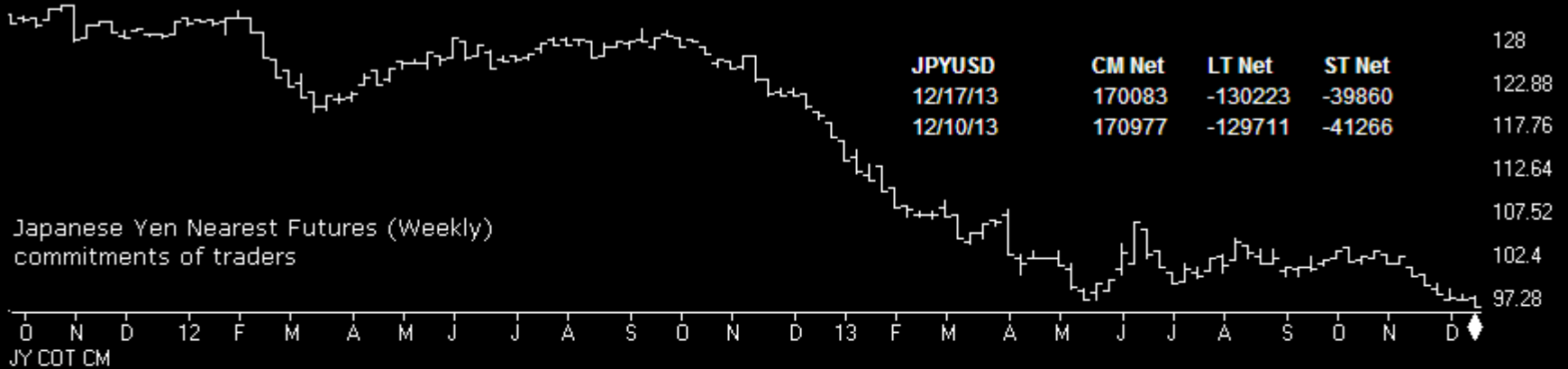
CP PriceOsc (16)

Daily Trend = Up (32)

# Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	92.7	95.8	22.7	4.1	26.3	100.0	21.2	6.6	16.7
12/10/13	93.6	77.4	69.9	4.8	0.0	36.9	15.8	10.4	0.0



# Dollar

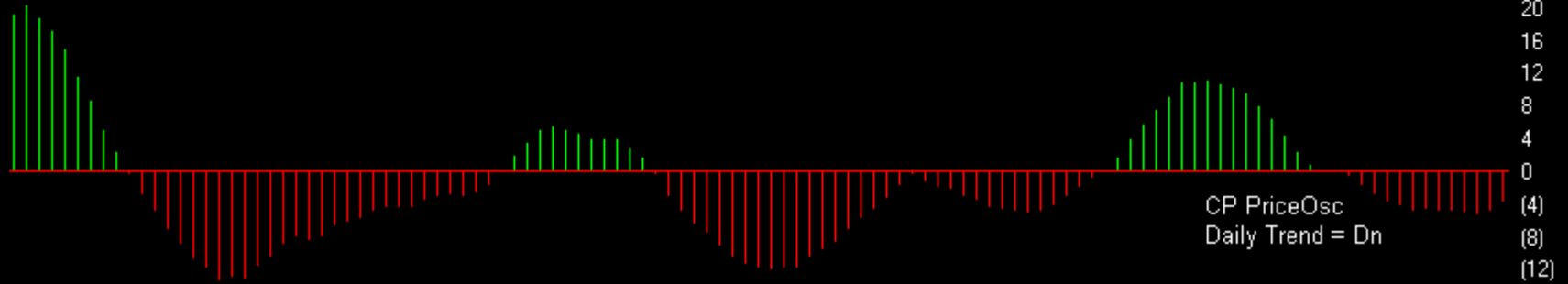
Charts by AIQ TradingExpert



US DOLLAR INDEX (Daily)



CP PriceOsc

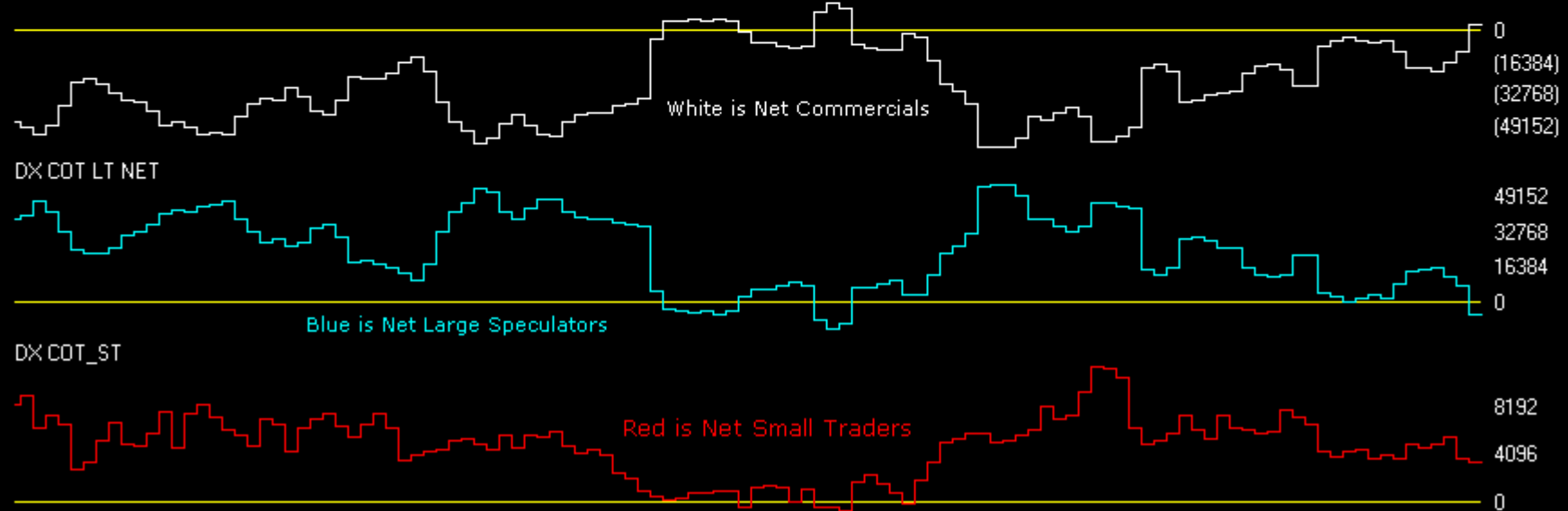
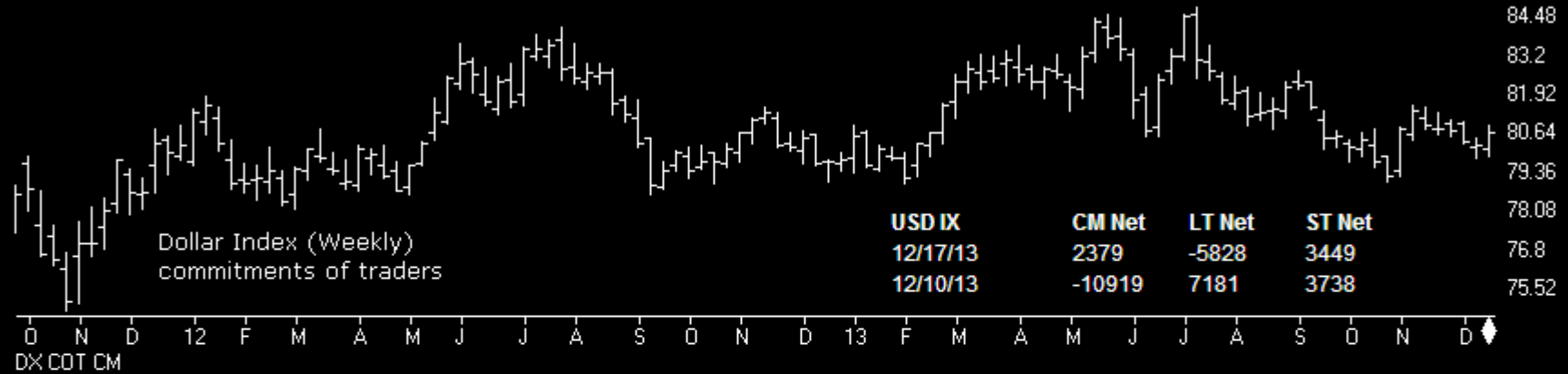




# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/17/13	100.0	71.8	0.0	0.0	26.8	100.0	0.0	82.9	98.5
12/10/13	79.3	37.1	24.5	24.6	58.5	69.0	2.0	24.9	60.2



<http://www.chartprofitwebcast.com>