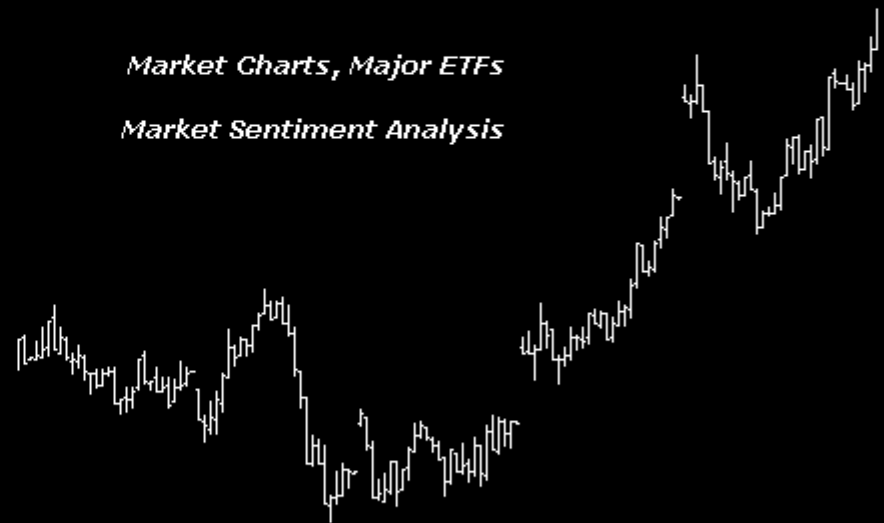


Charts to Friday 17th January 2014

# *Chart Profit* eBook

*Market Charts, Major ETFs*

*Market Sentiment Analysis*



[www.aiqsystems.com](http://www.aiqsystems.com)

[www.chartprofitwebcast.com](http://www.chartprofitwebcast.com)

terms of service

## Stock Market Summary

### \*\*\*\*\* PRICE PERFORMANCE / LOCATION

SPY closed on Friday within the Mon-Fri Hi-Lo range which does not indicate a bias on this timeframe.

Stock Index ETFs: Momentum is positive but down for all four major ETFs

ES Analysis: Currently ES is finding value at 1835.50 (35dy poc) and time printed above this level (and despite current Sentiment readings) would suggest development to 1865. Only Significant Selling marked below 1803.50 (4mn poc) would be a concern in the LT.

### \*\*\*\*\* BREADTH

Breadth: The CP Market Timing system turned neutral (from positive) for Nyse, **remained positive for Nasdaq** and remained neutral for R2000. UK remained positive.

Stocks>50dyma numbers: **Nyse 63%, Nasdaq 72%, R2000 66%, UK 77%**  
**Numbers >50 are considered supportive.**

\*\*\*\*\* SENTIMENT The majority of Sentiment indicators have registered extreme optimism recently. This usually a warning for the market.

Consensus Polls:

01/17: AAll (public poll). Bulls% was lower at 39%, down from 43.6%. Three weeks ago Bulls% reached 55.1% which was the highest Bulls% since January. Bears% was also lower at 21.5%, down from 25%. The 4wk ma of net (Bulls-Bears) is at 21.63. It reached 25.05 nine weeks ago

which was the highest since early 2012.

01/17: Investors Intelligence. Bulls% was lower at 56.1%. **Two week's ago Bulls% reached 61.6% which was the highest since October 2007** Bears% was almost unchanged at 15.3%. **Three week's ago Bears% hit 14.1% which was the lowest Bears% in my database.** The 4wkma of nett at is down slightly from previous week's 45.3 which is the highest in my database

01/17: Market Vane (advisers) poll was higher at 66. **Two weeks ago the number reached 67 which was the highest reading since late May.**

01/17: The NAAIM number (a measurement of average current equity exposure among active money managers) was higher at 96.83. There are only four readings in the database higher than this, the highest being 104.25 last February.

Mutual Fund Flow:

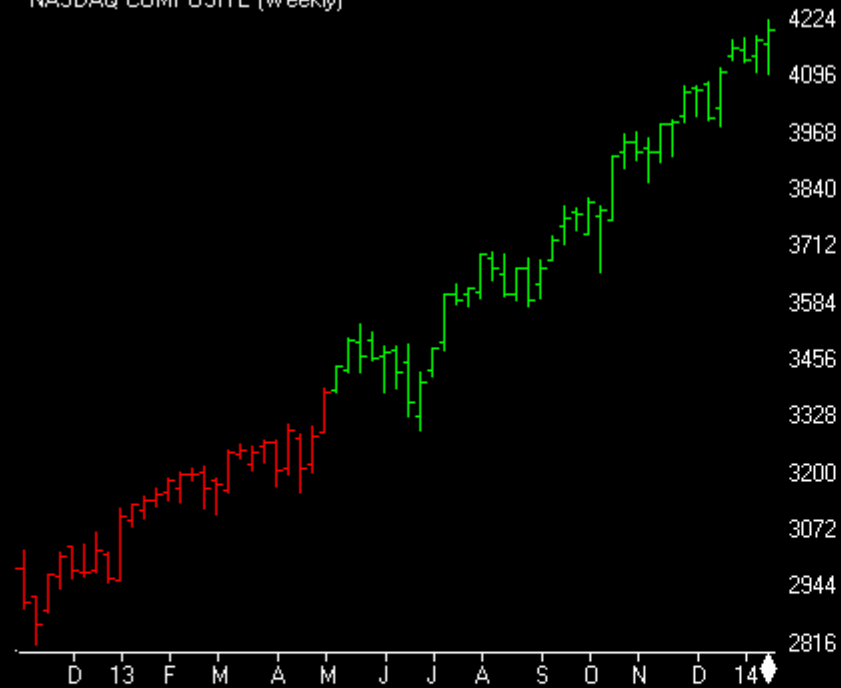
01/17: My version of the Rydex Assets Ratio ended the week at 6.37. **Thursday's ratio at 7.5 is the highest ratio in my database.** This is registering extreme optimism which has historically been a warning for the market.

01/17: lipperusfundflows reported Equity Fund inflows of \$3.6 Billion in the week to 15th January.

01/17: lipperusfundflows ex ETFs reported Equity Fund inflows of \$5.1 Billion in the week to 15th January.

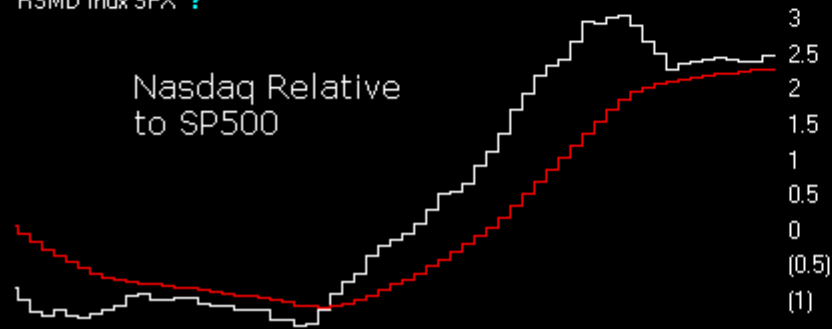
VIX: closed at 12.14 on 01/10 which is the lowest Close since 11/15

NASDAQ COMPOSITE (Weekly)



RSMD Indx SPX ?

Nasdaq Relative to SP500



ChartProfit Breadth System - wk ending 01/17

	-5	-4	-3	-2	-1	↓
NYSE	46	61	67	64	64	63
NasDaq	51	66	72	72	72	72
SP500	50	70	75	73	72	65
ND100	46	67	78	78	72	74
R2000	51	68	73	70	66	66
UK	41	58	71	74	76	77

number = % stocks >50day ma

Relative to SPX

	-5	-4	-3	-2	-1	↓
NasDaq Comp	█	█	█	█	█	█
NasDaq 100	█	█	█	█	█	█
SOX	█	█	█	█	█	█
Russell 2000	█	█	█	█	█	█



### Pulse S&P500

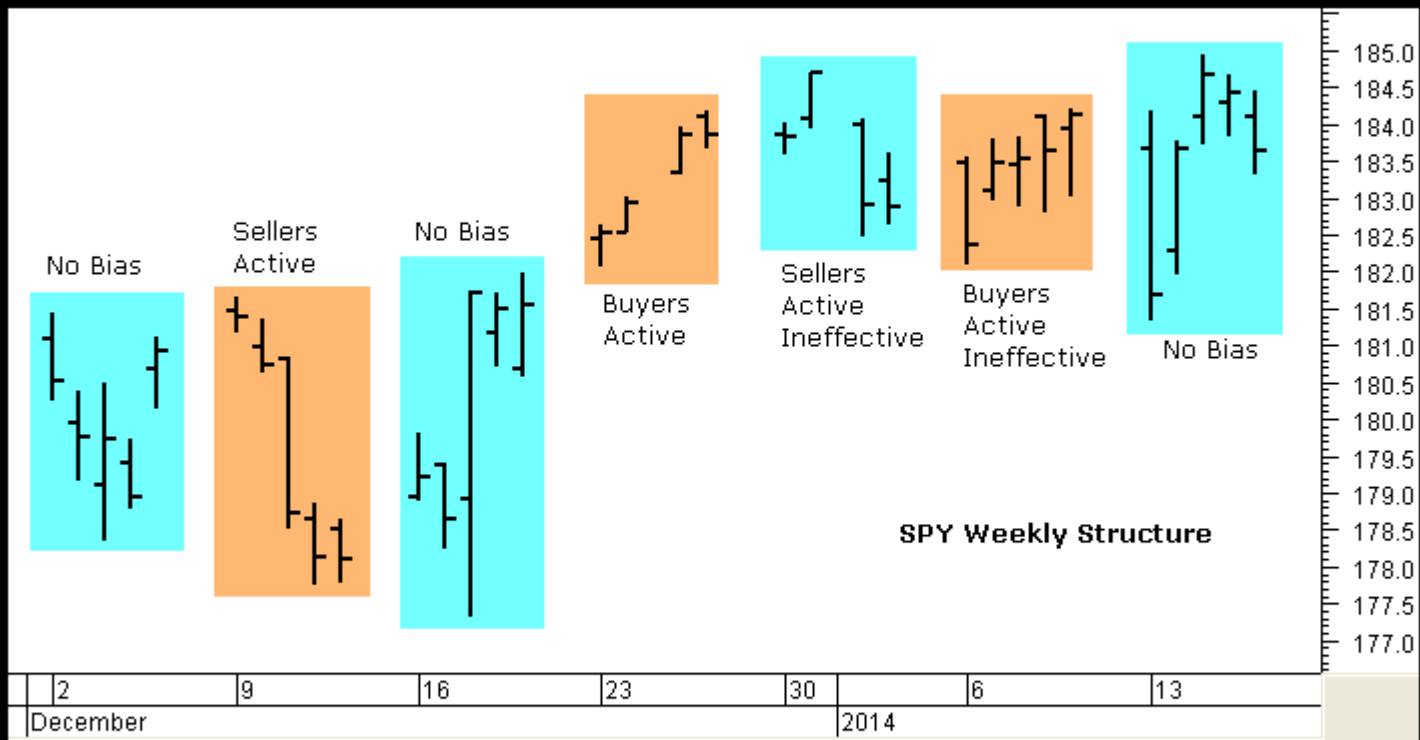


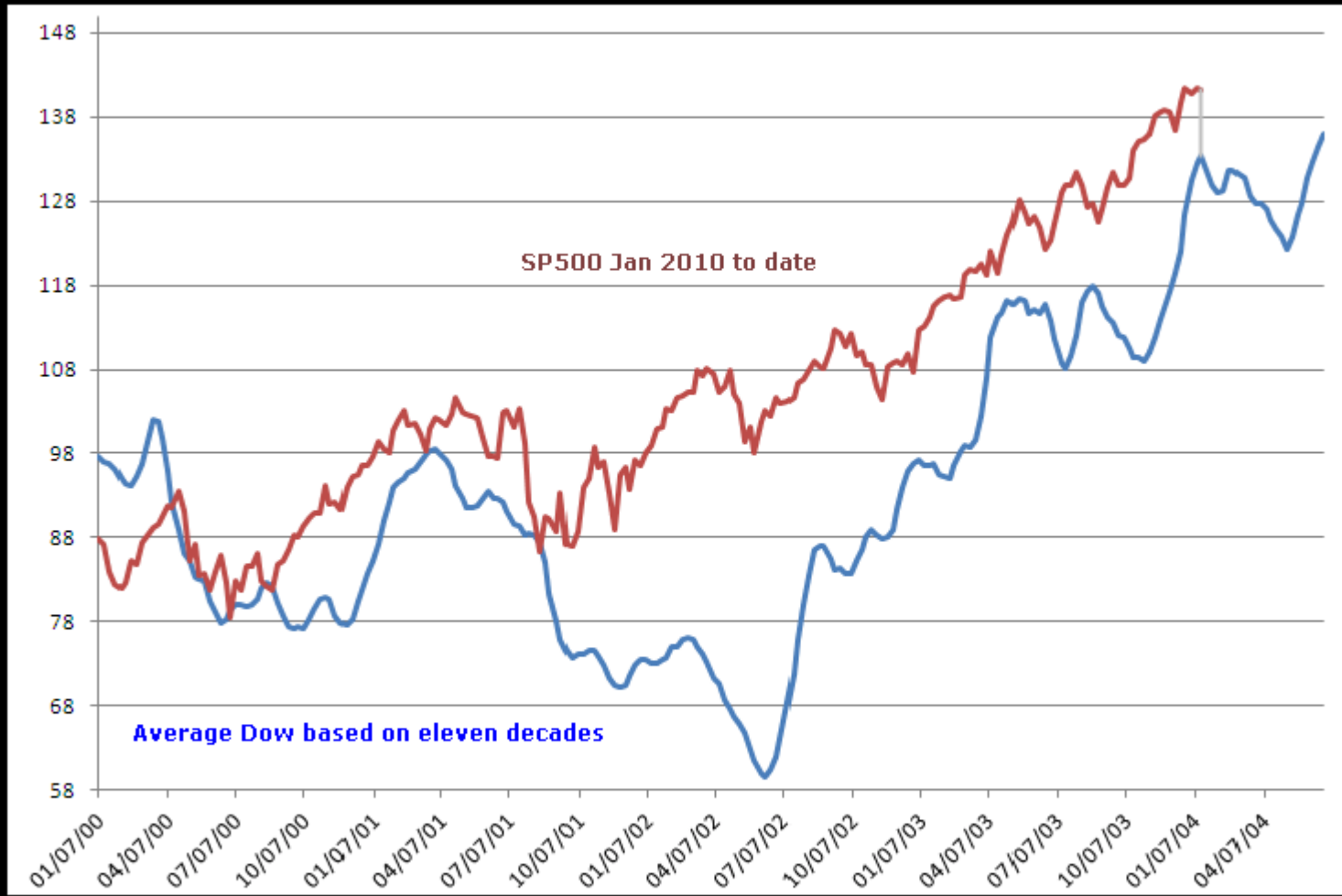
### Nyse Daily Breadth



### CP Price Osc SPY

9	16	23	30	7	14	21	28	4	11	18	25	2	9	16	23	30	6	13	20	
ember				October				November				December					2014			





# Commitments of Traders

Charts by AIQ TradingExpert

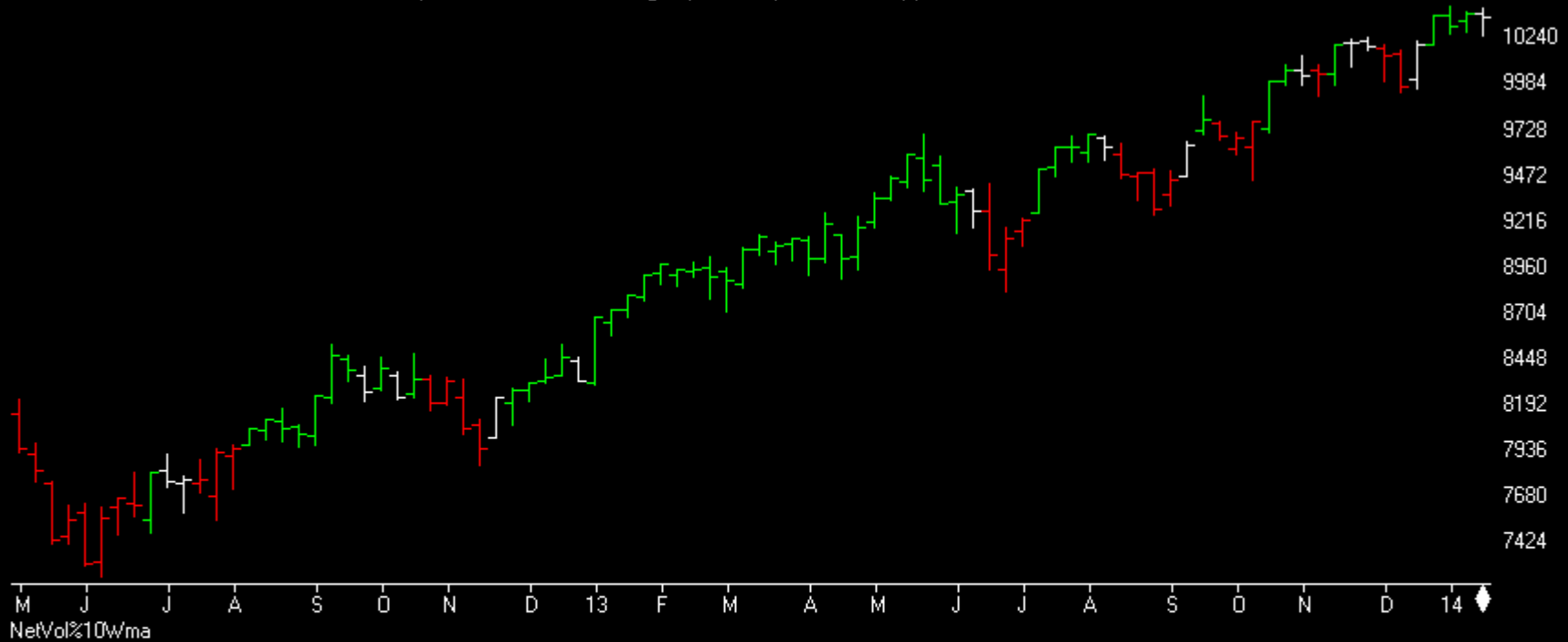
C.O.T.  
Quick  
View

	SP500	GOLD	CRUDE OIL	T-BONDS	GBPUSD	JPYUSD	EURUSD	USD IX
	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>	<b>CM Net</b>
	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long	CM Long
	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short	CM Short
	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>	<b>LT Net</b>
	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long	LT Long
	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short	LT Short
	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>	<b>ST Net</b>
	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long	ST Long
	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short	ST Short
01/14/14	10.4	72.8	56.2	0.0	15.6	66.6	71.4	67.8
01/07/14	0.7	76.8	43.3	0.0	7.9	83.7	58.5	83.0
01/14/14	16.6	63.9	3.3	0.0	35.0	90.5	71.7	64.6
01/07/14	0.6	36.5	23.4	0.0	26.5	97.0	53.8	71.2
01/14/14	83.8	26.2	19.6	93.3	91.5	73.2	38.0	47.9
01/07/14	88.9	19.8	59.9	67.1	96.8	50.8	44.8	26.7
01/14/14	10.9	27.5	44.2	100.0	84.0	29.7	37.0	28.4
01/07/14	18.4	20.9	49.9	100.0	93.6	17.2	47.1	9.7
01/14/14	34.2	22.2	98.0	100.0	71.0	0.0	31.4	21.9
01/07/14	11.7	43.6	90.1	100.0	76.5	0.0	47.5	9.4
01/14/14	96.3	59.8	93.3	43.8	9.2	51.8	50.6	50.5
01/07/14	55.1	69.1	66.4	57.2	0.0	64.8	44.9	74.8
01/14/14	88.9	22.7	41.4	73.6	85.3	42.9	12.3	42.4
01/07/14	95.6	33.1	60.9	44.1	90.8	19.7	11.9	68.2
01/14/14	78.3	16.9	86.0	62.4	50.8	26.0	38.2	82.8
01/07/14	98.0	56.9	87.1	38.0	66.9	13.9	22.5	100.0
01/14/14	6.3	57.6	96.6	4.1	7.1	15.3	85.0	53.4
01/07/14	8.4	76.8	76.3	19.5	8.7	28.4	88.7	53.7

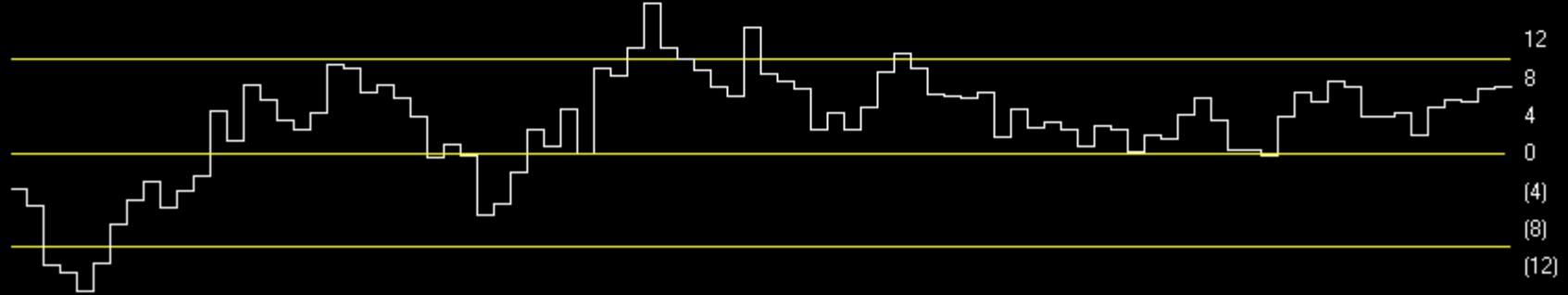
# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



NetVol%10w/ma

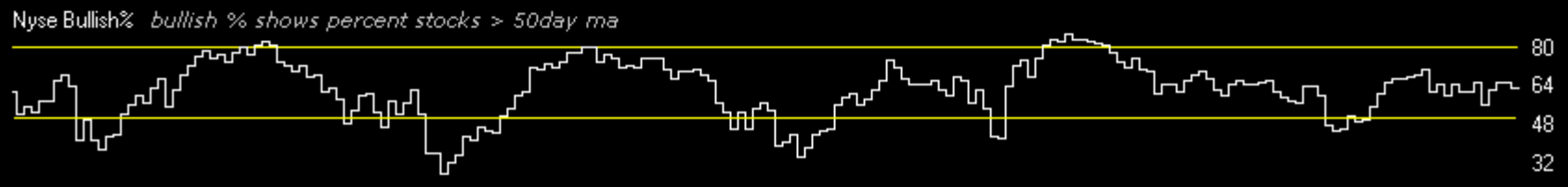
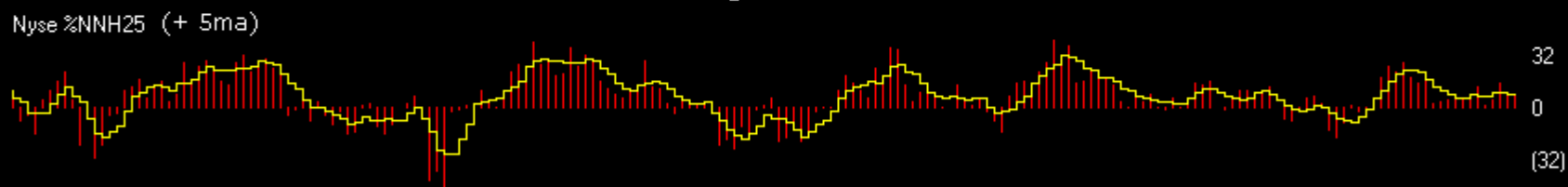
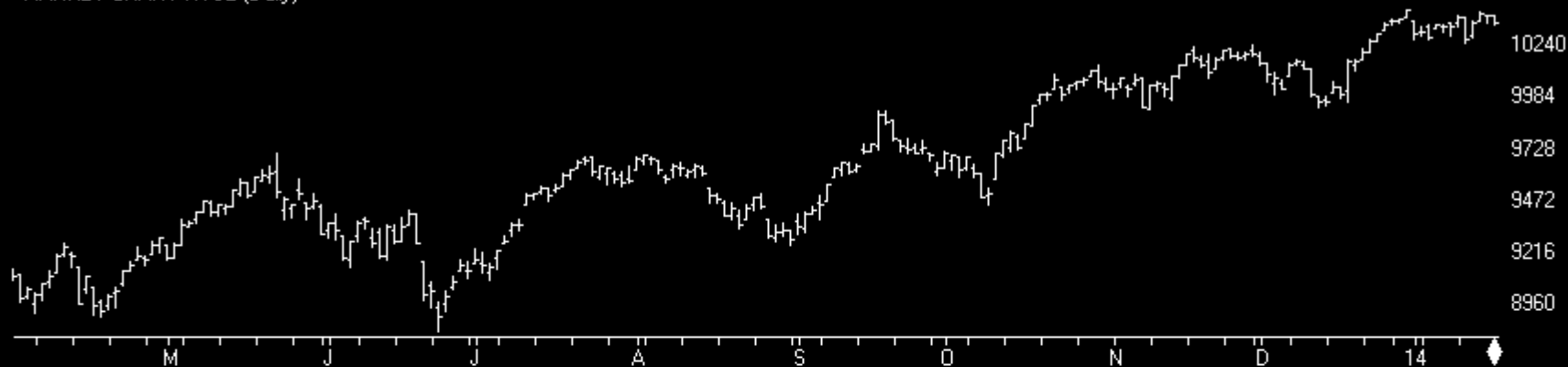




# Market Charts

Charts by AIQ TradingExpert

MARKET CHART NYSE (Daily)



# Market Charts

Charts by AIQ TradingExpert

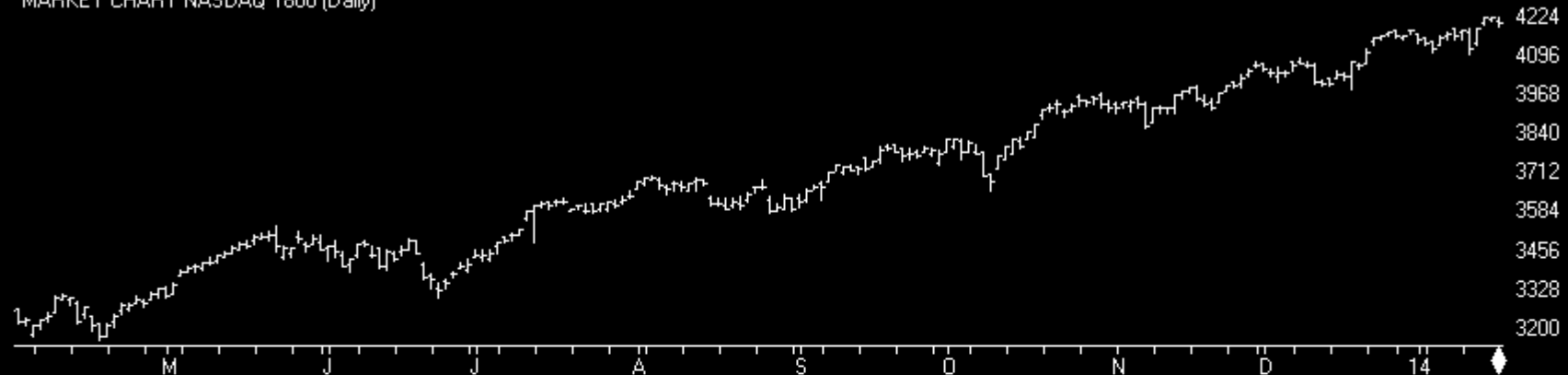
MARKET CHART NASDAQ 1800 (weekly) + Chartprofit Market Timing System (color study)



# Market Charts

Charts by AIQ TradingExpert

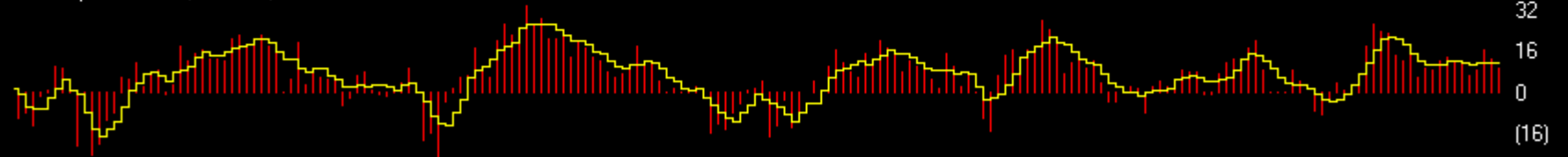
MARKET CHART NASDAQ 1800 (Daily)



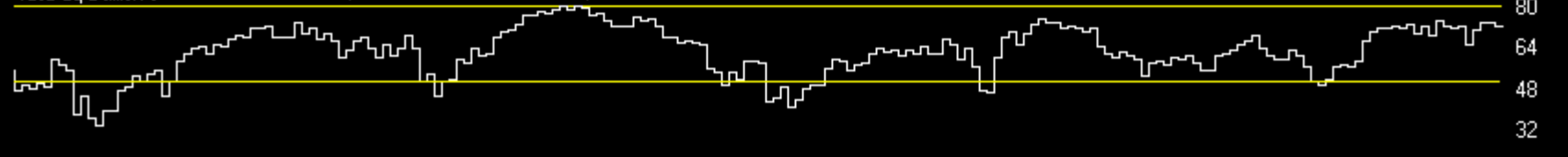
NetVol%10ma



Nasdaq %NNH25 (+ 5ma)



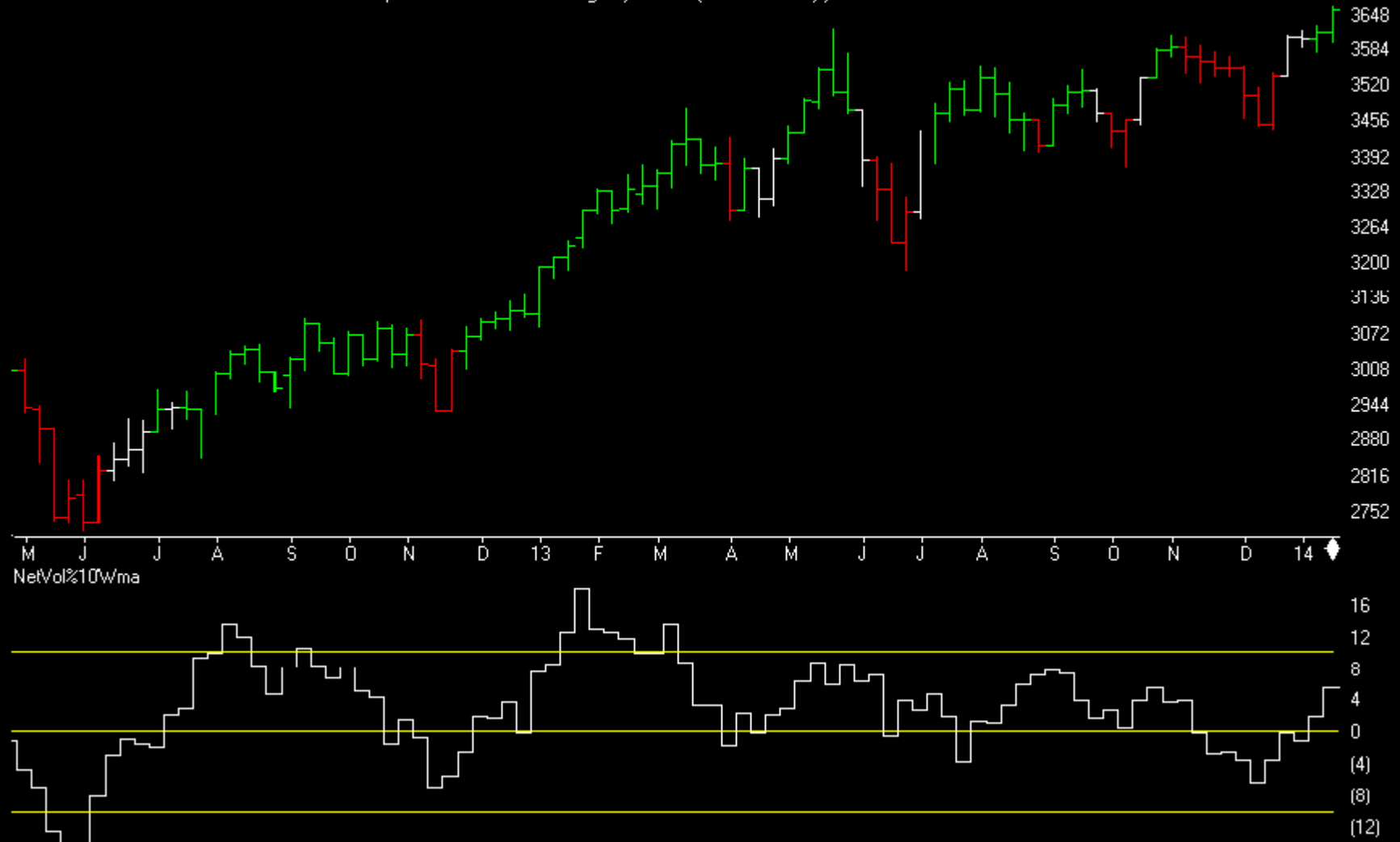
Nasdaq Bullish% *bullish % shows percent stocks > 50day ma*



# Market Charts

Charts by AIQ TradingExpert

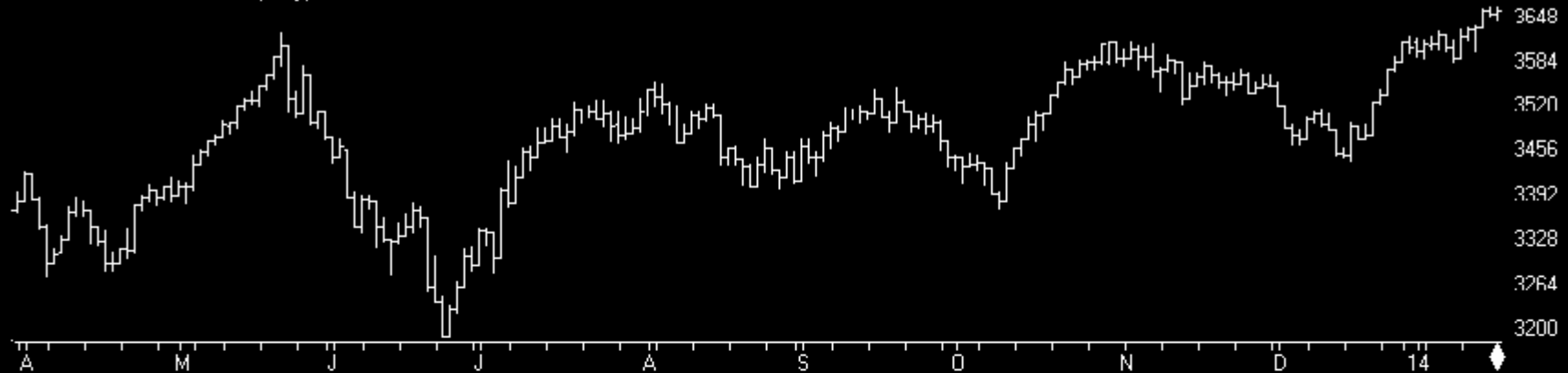
UK ALLSHARE MKT 2013 (Weekly) + Chartprofit Market Timing System (color study)



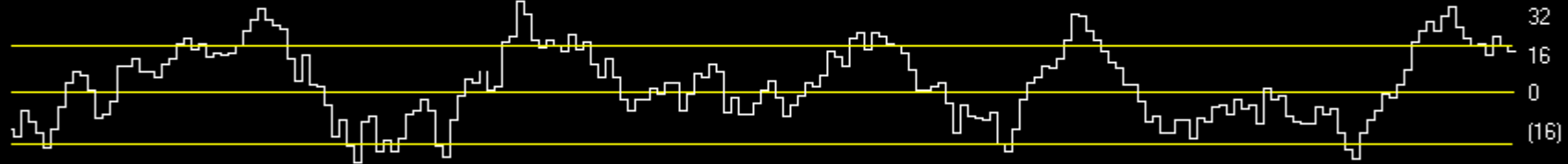
# Market Charts

Charts by AIQ TradingExpert

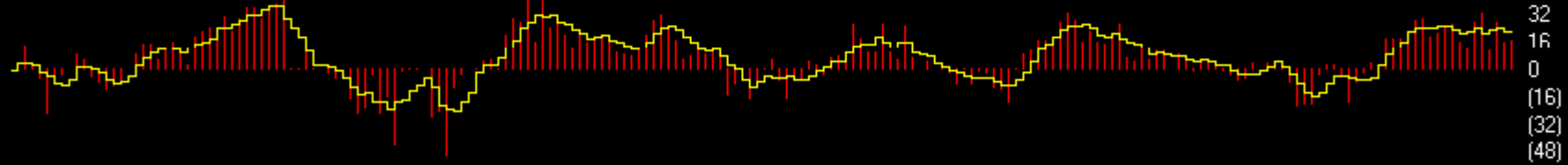
UK ALLSHARE MKT 2013 (Daily)



NetVol%1Uma



UKA %NNH25 (+ 5ma)



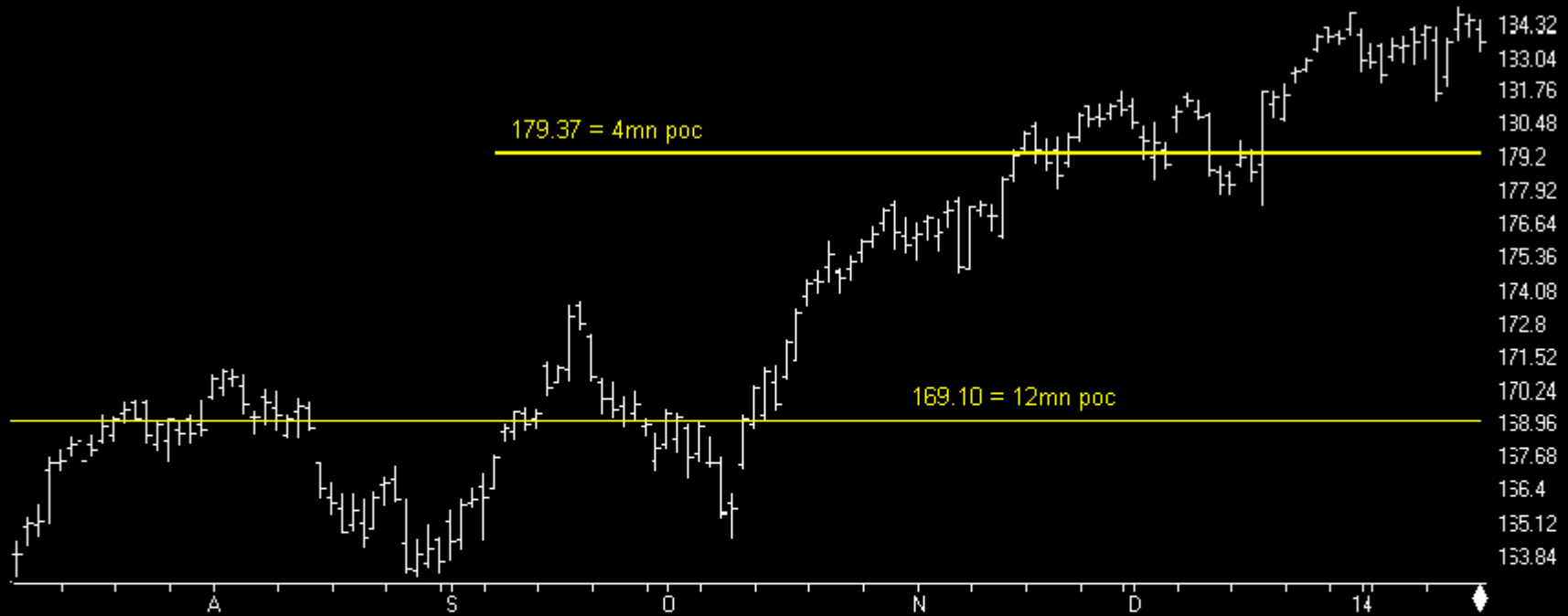
Allshare%St\_50 *bullish % shows percent stocks > 50day ma*



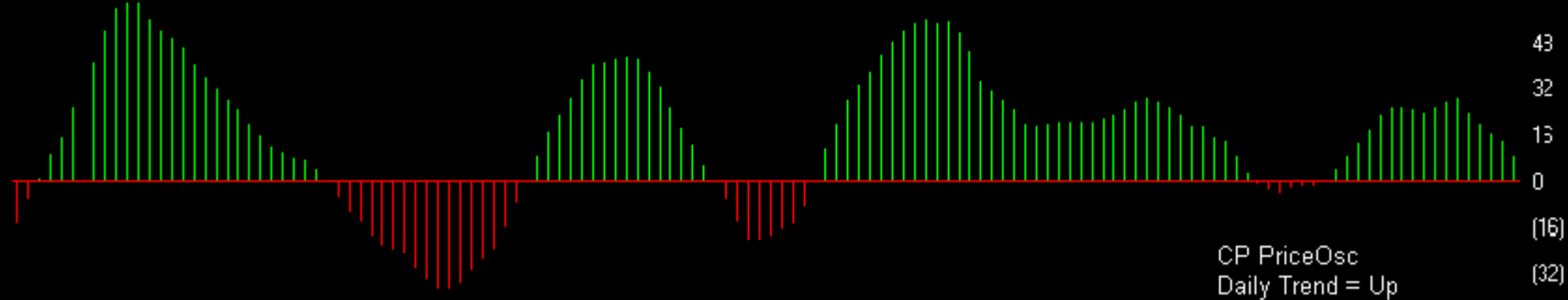
# Index ETFs

Charts by AIQ TradingExpert

13 SPY SP500 ETF (Daily)

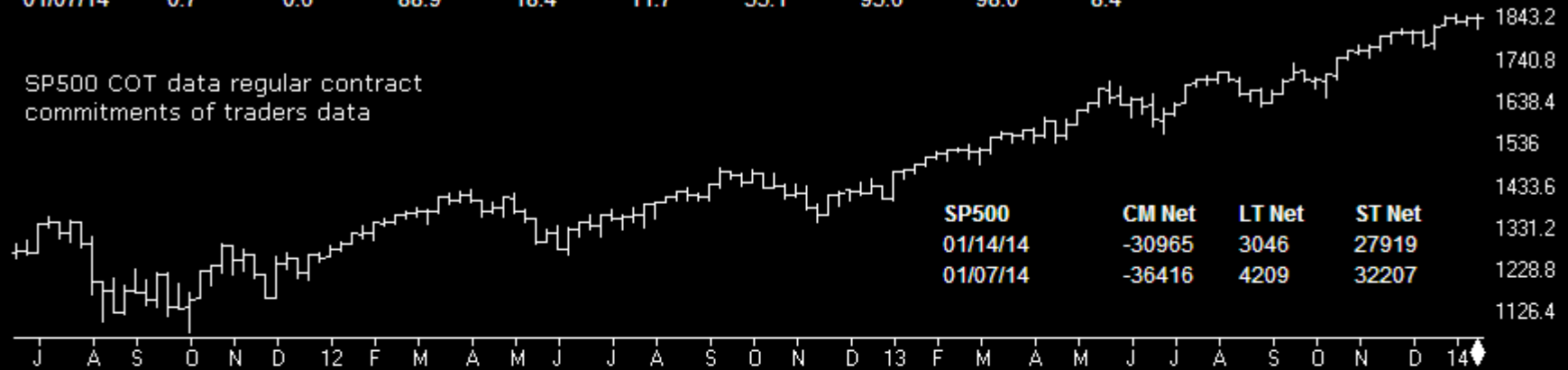


CP PriceOsc



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	10.4	16.6	83.8	10.9	34.2	96.3	88.9	78.3	6.3
01/07/14	0.7	0.6	88.9	18.4	11.7	55.1	95.6	98.0	8.4

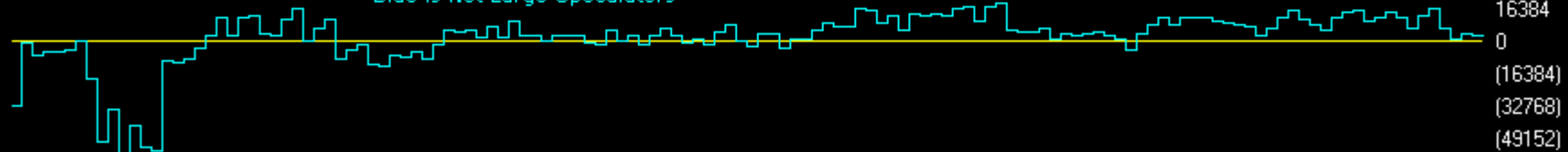
SP500 COT data regular contract commitments of traders data



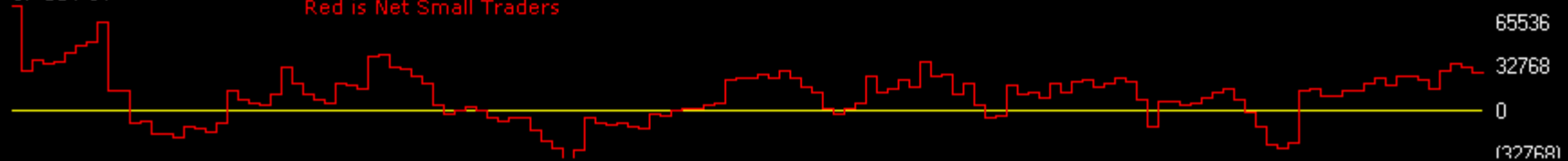
SP COT CM



SP COT LT



SP COT ST



# Index ETFs

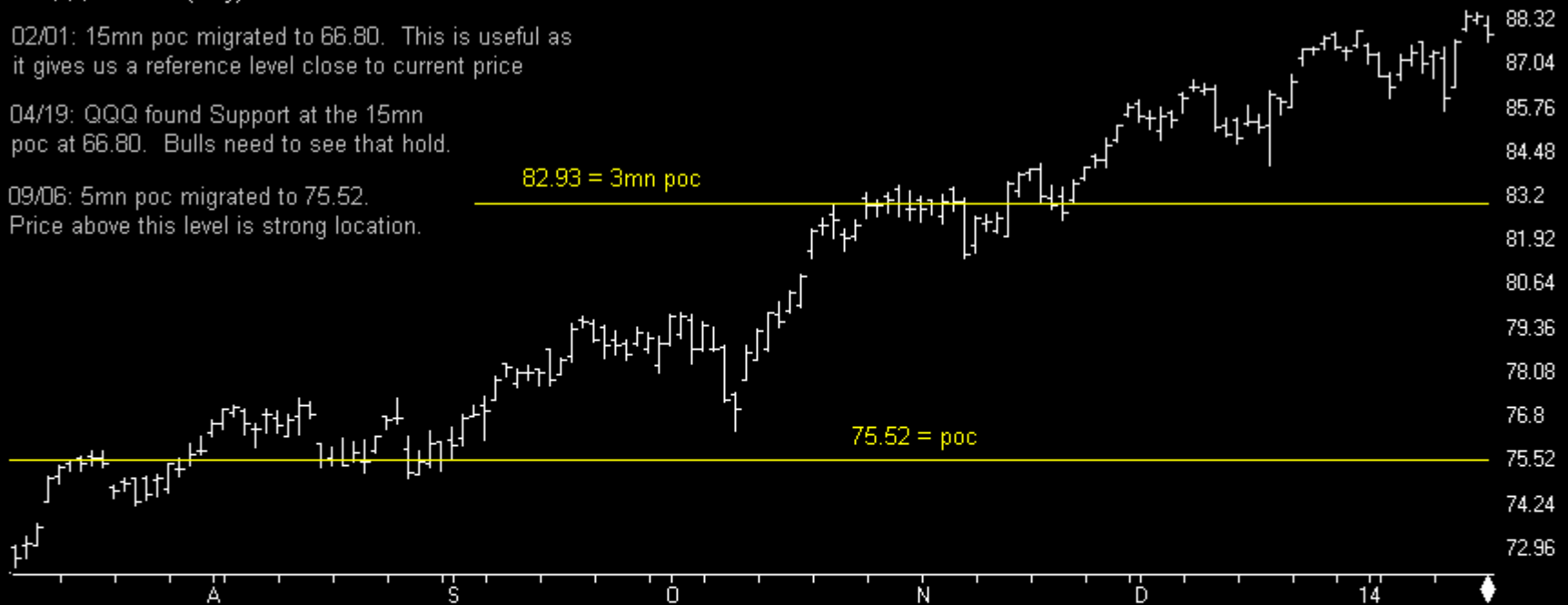
Charts by AIQ TradingExpert

12 QQQ N100 ETF (Daily)

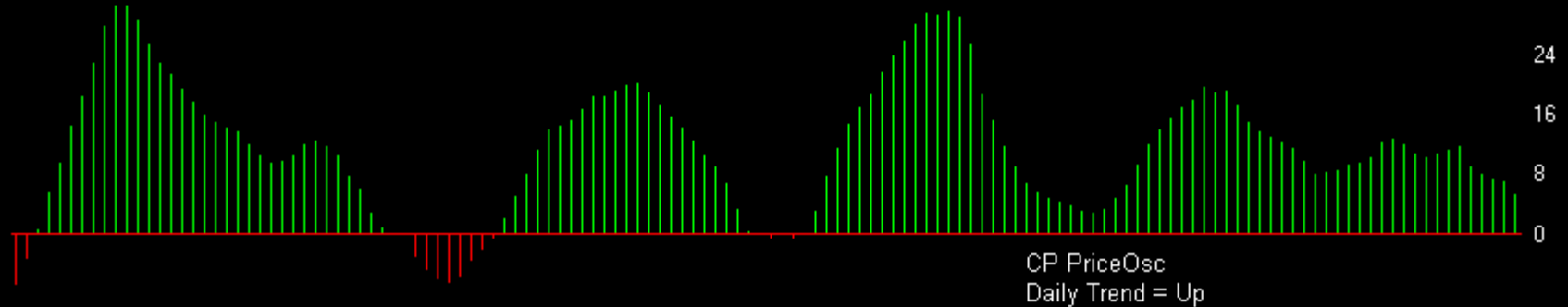
02/01: 15mn poc migrated to 66.80. This is useful as it gives us a reference level close to current price

04/19: QQQ found Support at the 15mn poc at 66.80. Bulls need to see that hold.

09/06: 5mn poc migrated to 75.52. Price above this level is strong location.



CP PriceOsc





# Index ETFs

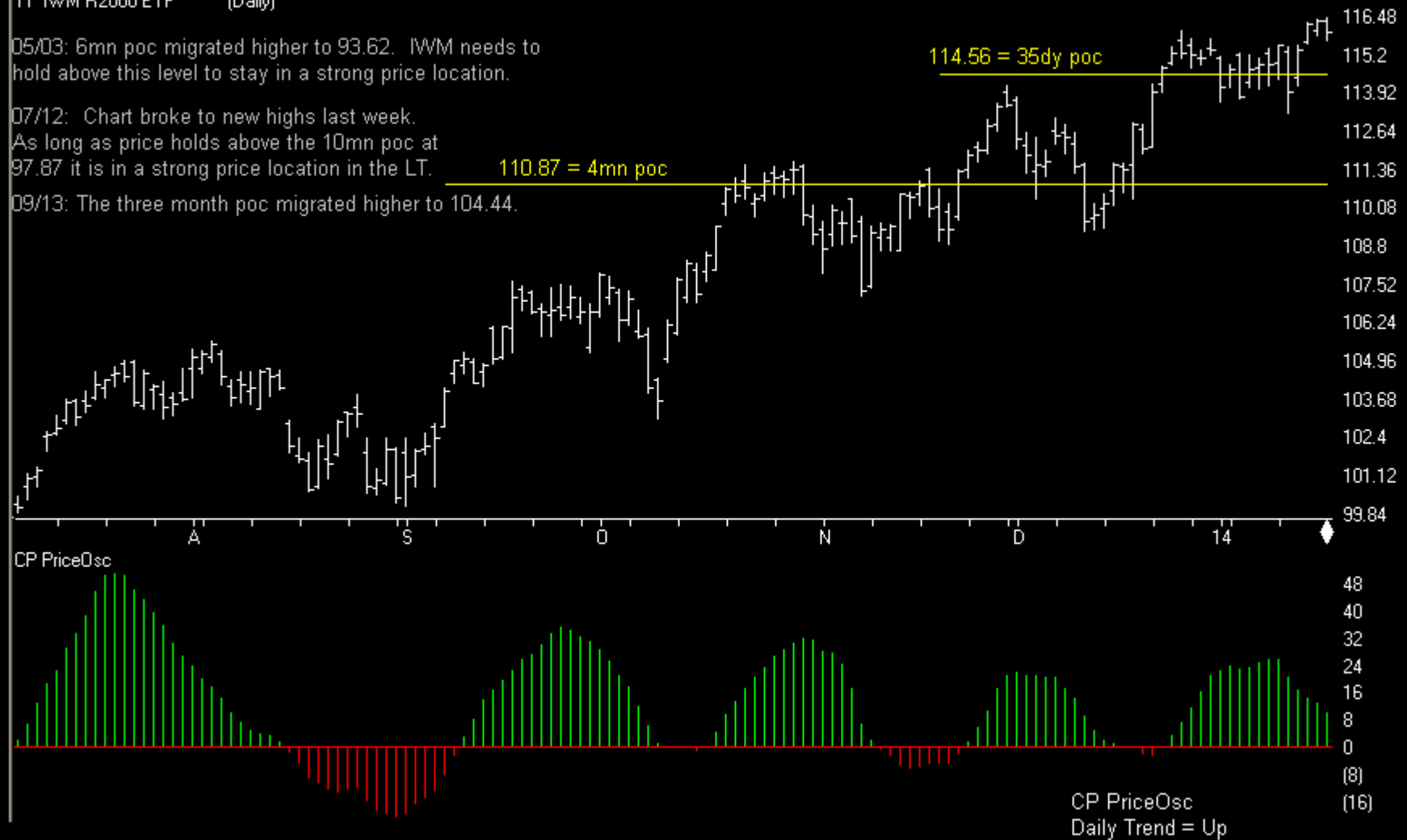
Charts by AIQ TradingExpert

11 IWM R2000 ETF (Daily)

05/03: 6mn poc migrated higher to 93.62. IWM needs to hold above this level to stay in a strong price location.

07/12: Chart broke to new highs last week. As long as price holds above the 10mn poc at 97.87 it is in a strong price location in the LT.

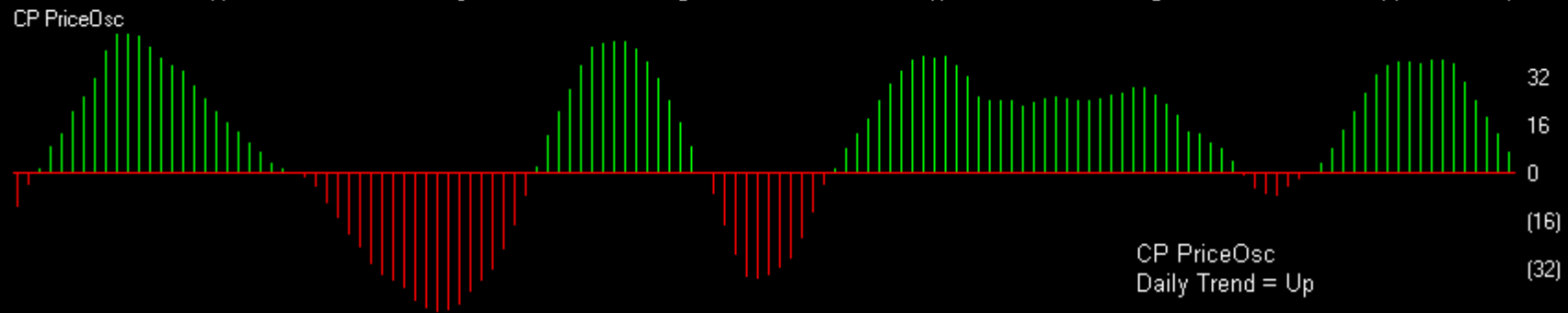
09/13: The three month poc migrated higher to 104.44.



# Index ETFs

Charts by AIQ TradingExpert

10 DIA DOW ETF (Daily)

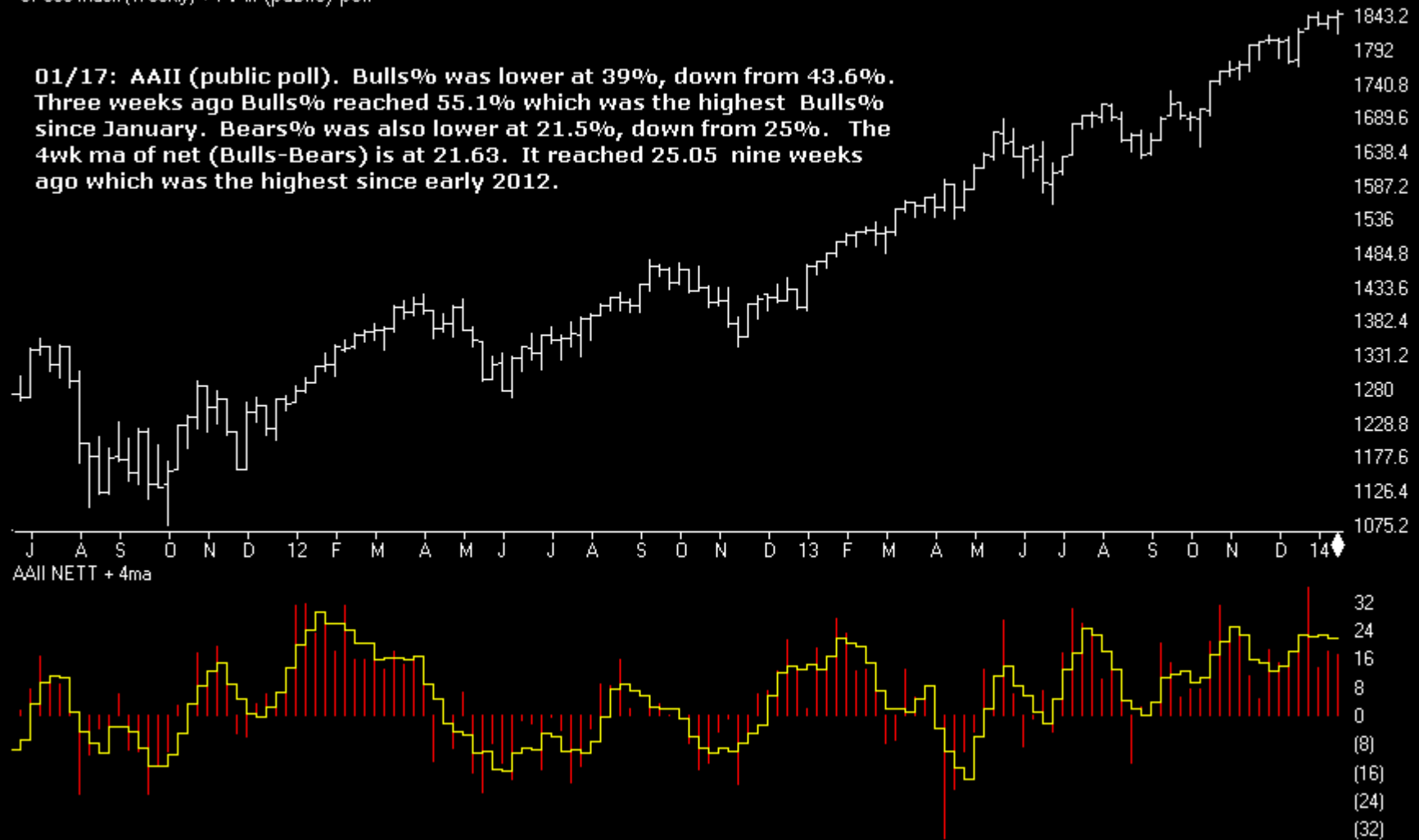


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + AAll (public) poll

**01/17: AAll (public poll). Bulls% was lower at 39%, down from 43.6%. Three weeks ago Bulls% reached 55.1% which was the highest Bulls% since January. Bears% was also lower at 21.5%, down from 25%. The 4wk ma of net (Bulls-Bears) is at 21.63. It reached 25.05 nine weeks ago which was the highest since early 2012.**



# Sentiment

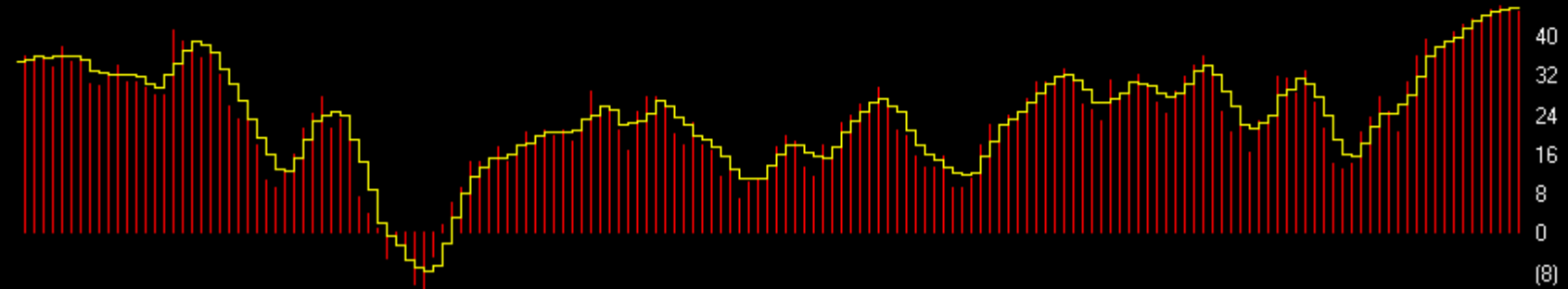
Charts by AIQ TradingExpert

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

**01/17: Investors Intelligence. Bulls% was lower at 56.1%. Two week's ago Bulls% reached 61.6% which was the highest since October 2007. Bears% was almost unchanged at 15.3%. Three week's ago Bears% hit 14.1% which was the lowest Bears% in my database. The 4wkma of nett at is down slightly from previous week's 45.3 which is the highest in my database**



II Net + 4ma

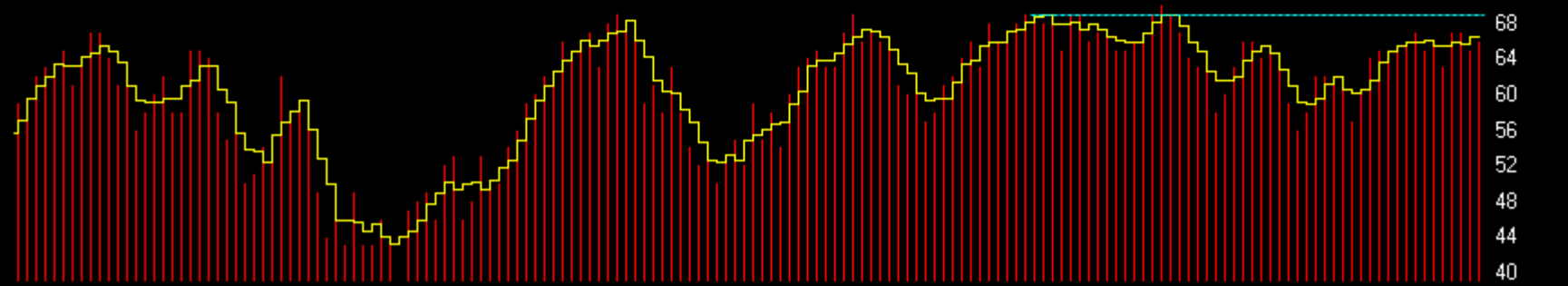
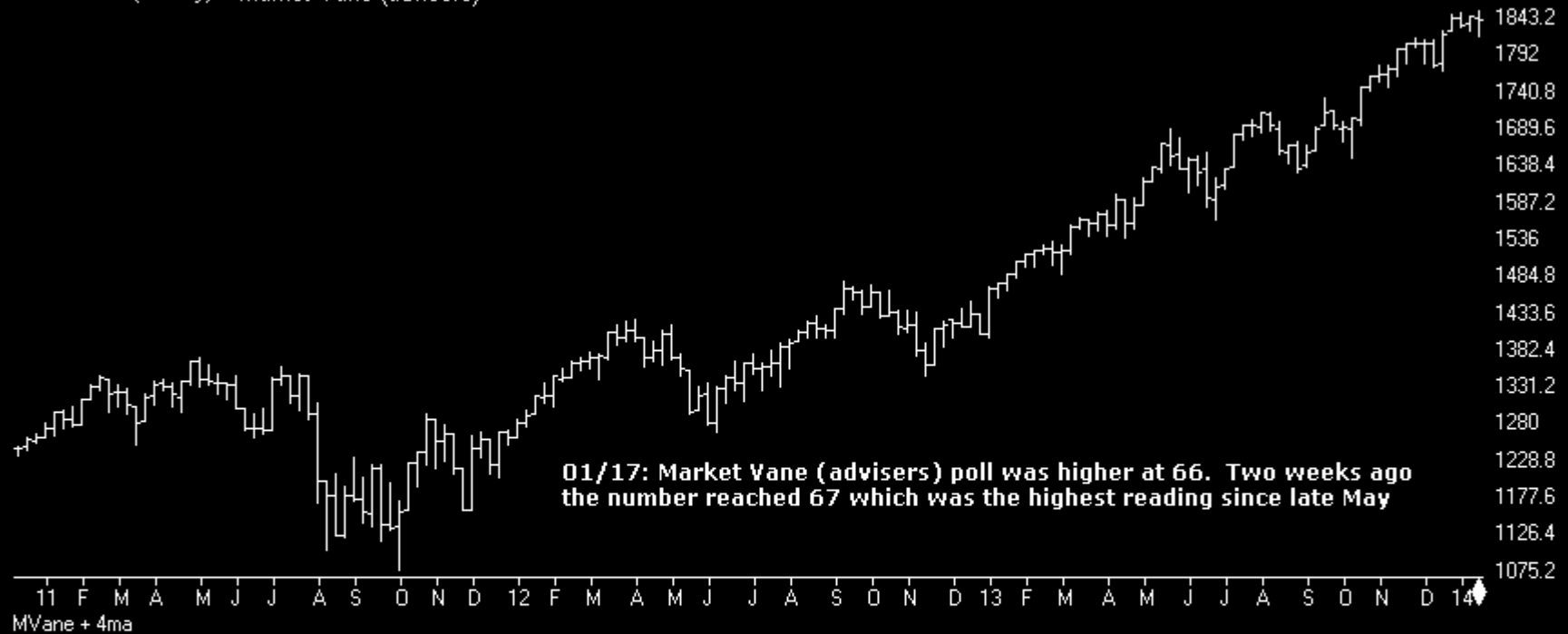


(8)

# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly) + Market Vane (advisers)

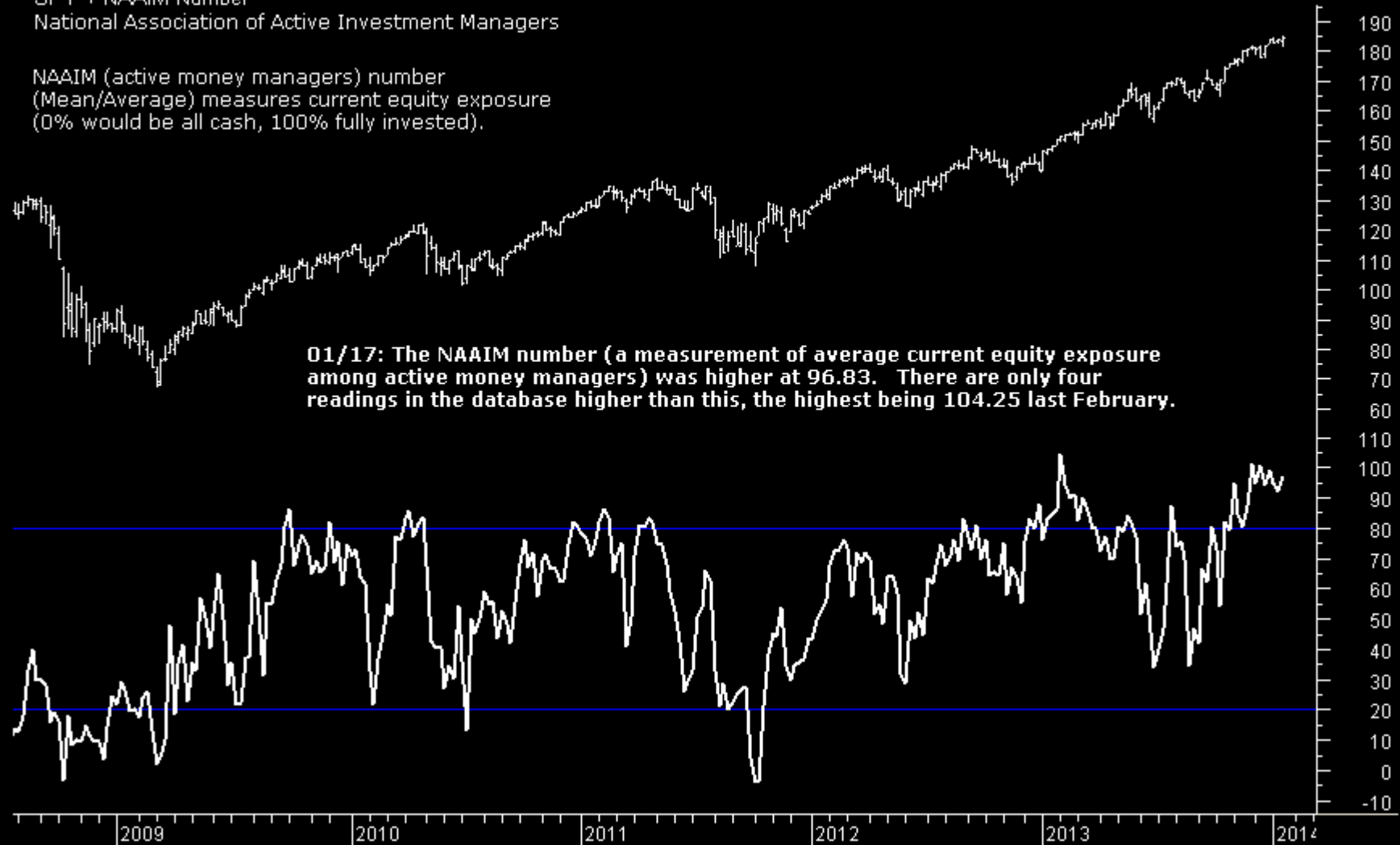


# Sentiment

Charts by AIQ TradingExpert

SPY + NAAIM Number  
National Association of Active Investment Managers

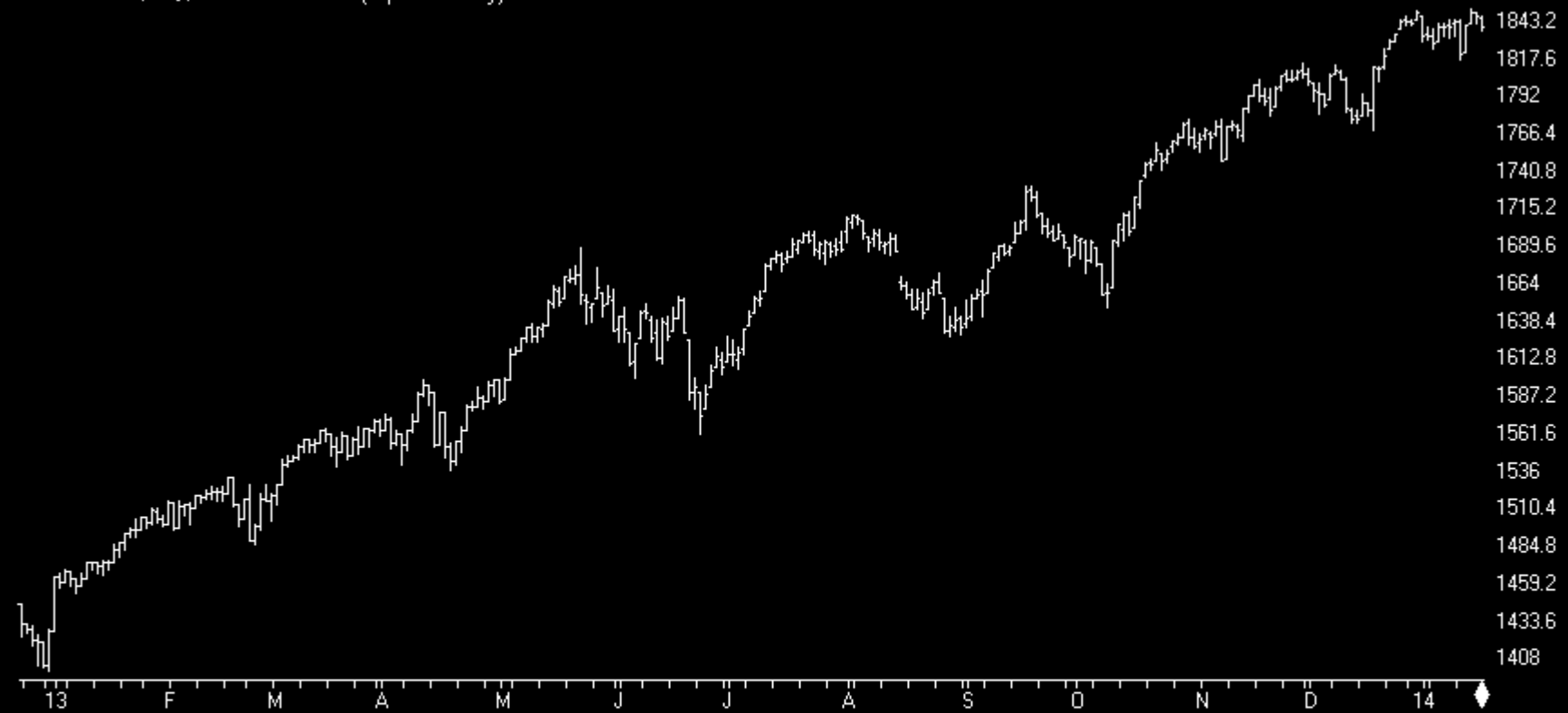
NAAIM (active money managers) number  
(Mean/Average) measures current equity exposure  
(0% would be all cash, 100% fully invested).



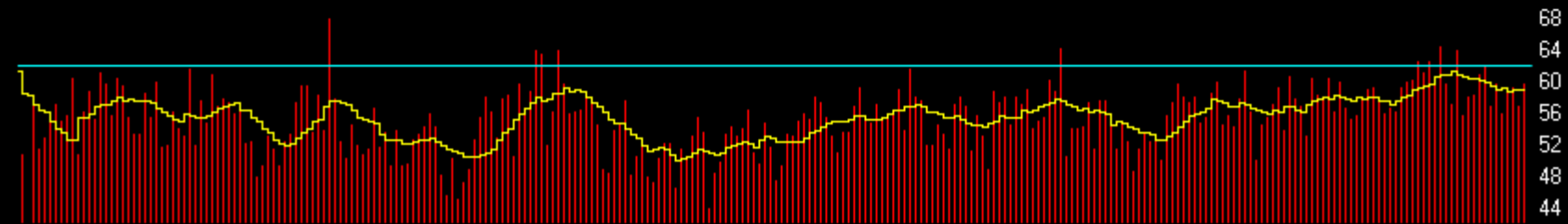
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OCC Calls% (equities only)



OCC call% + 10ma

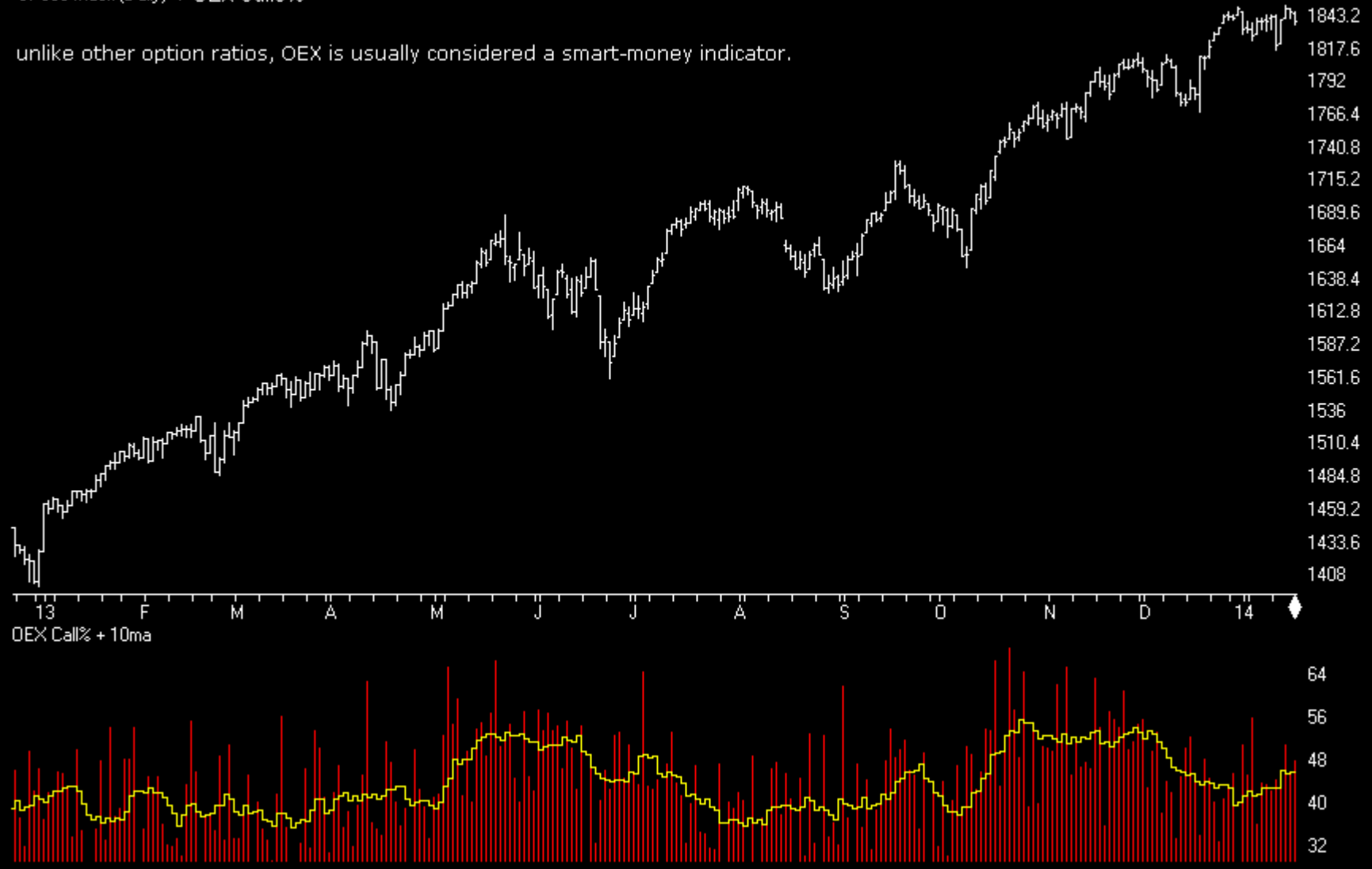


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



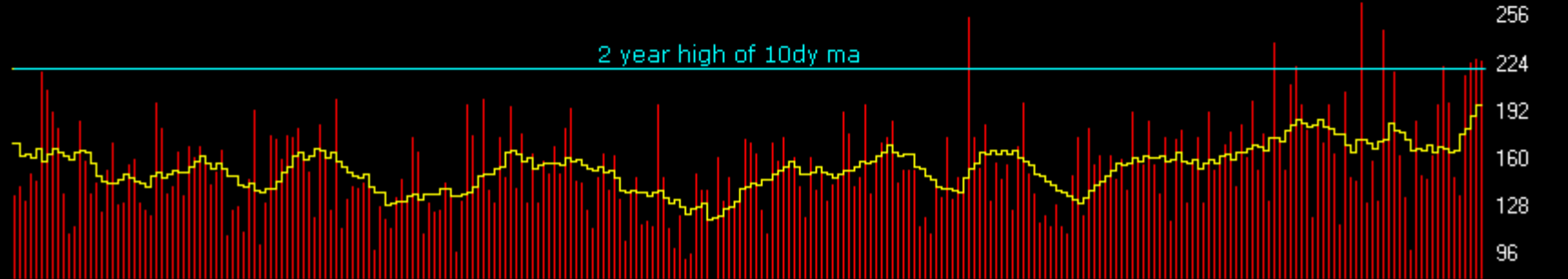
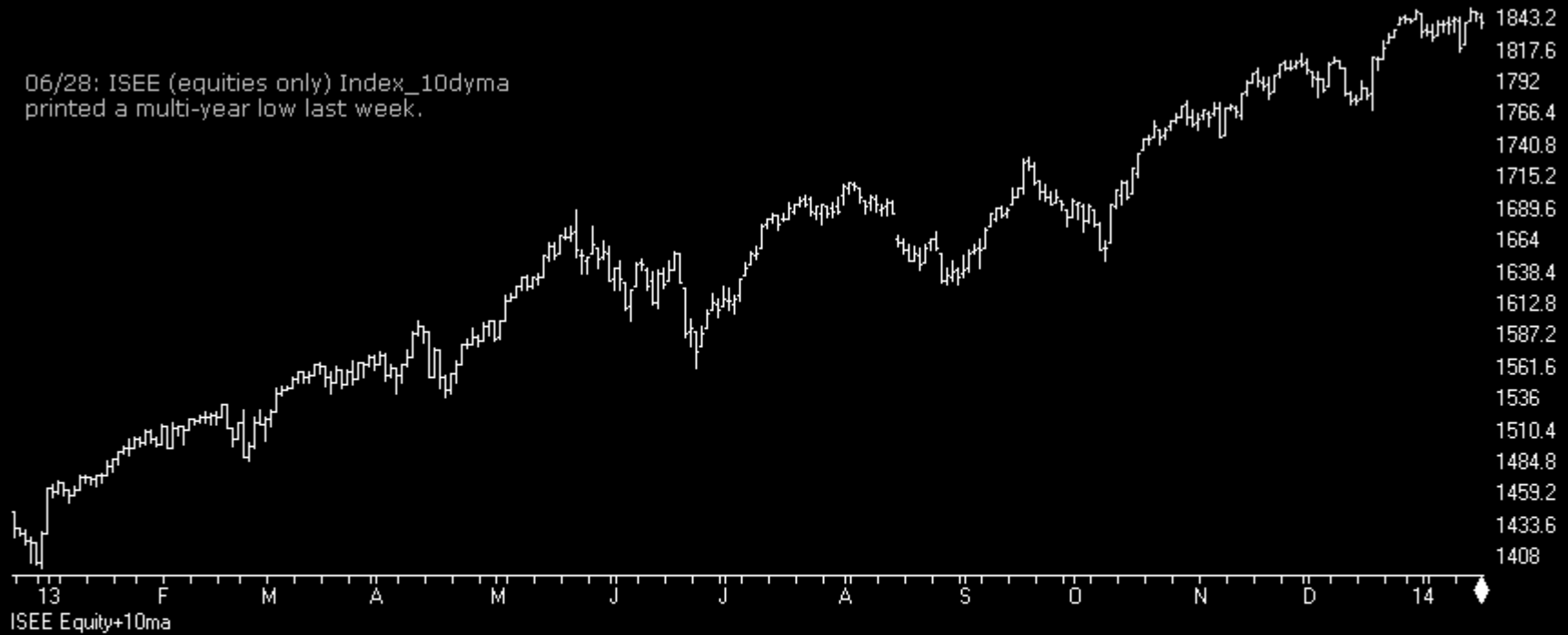


# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Daily) + ISEE (equities only)

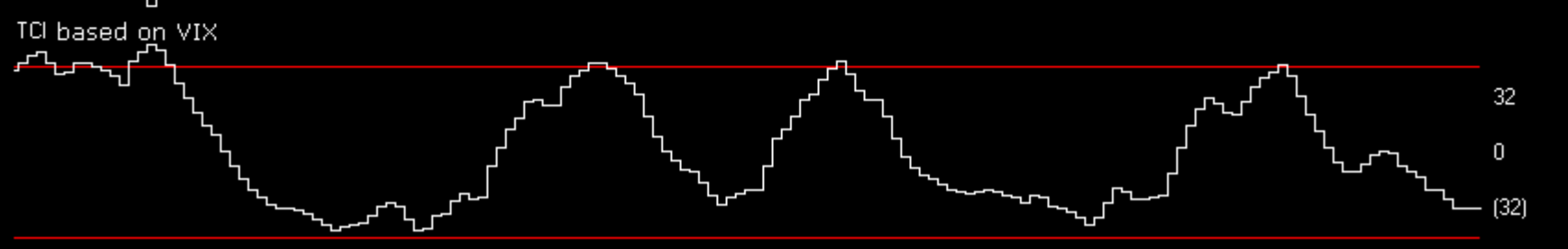
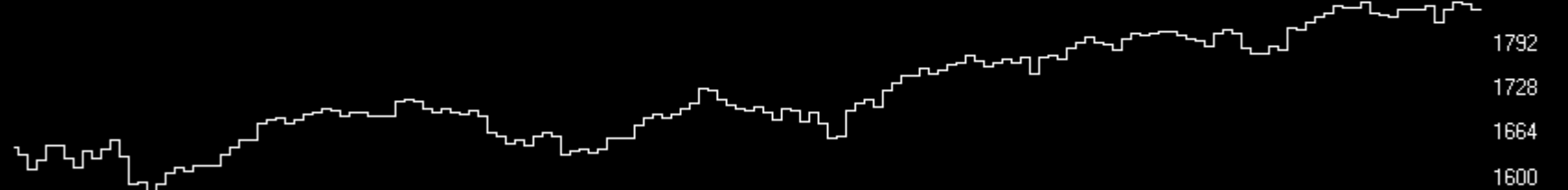
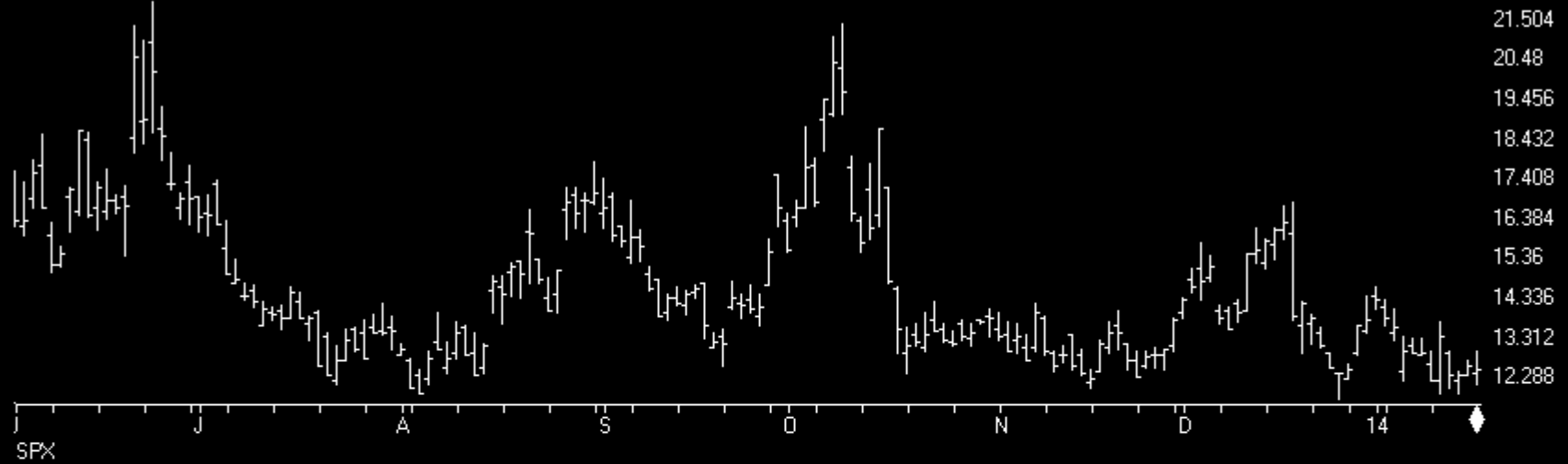
06/28: ISEE (equities only) Index\_10dyma printed a multi-year low last week.



# Sentiment

Charts by AIQ TradingExpert

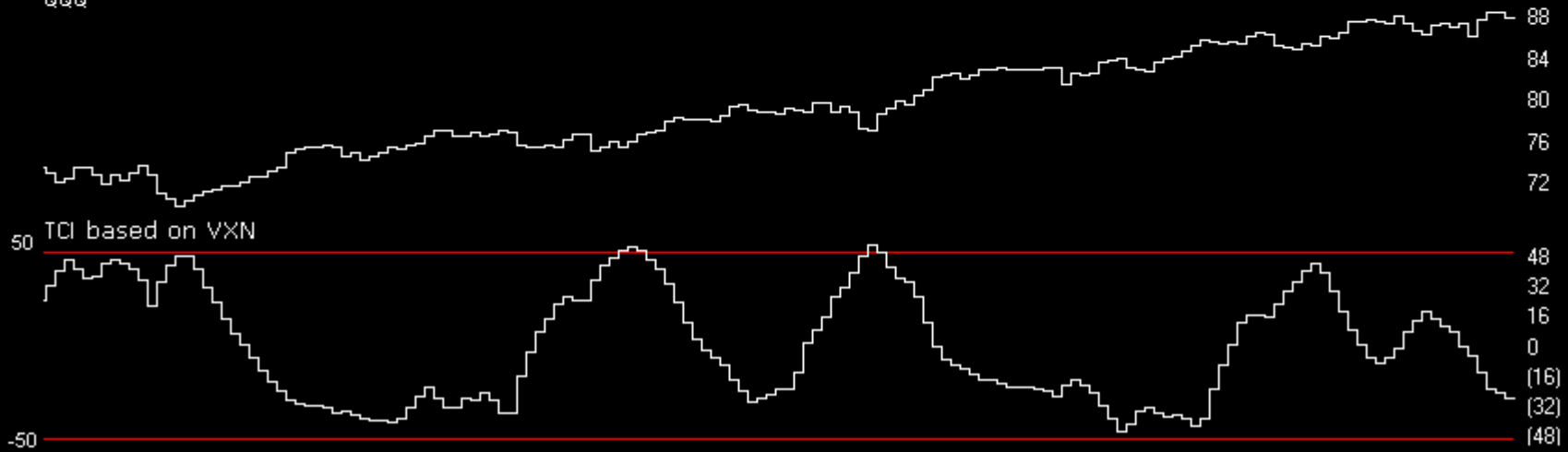
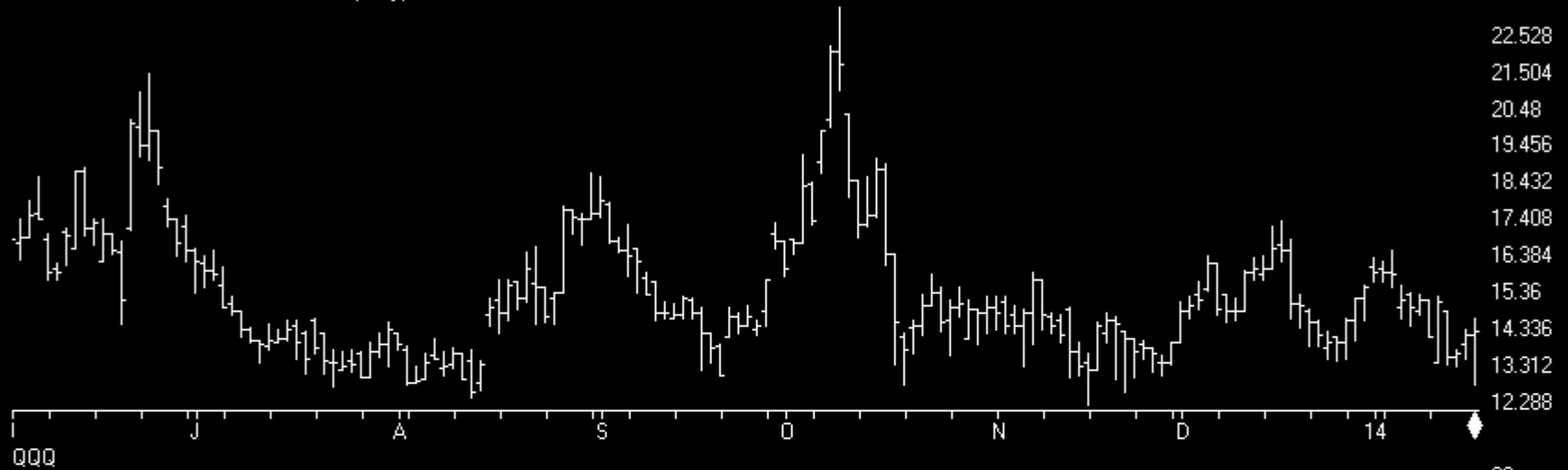
VIX - S&P 500 Volatility Index (Daily)



# Sentiment

Charts by AIQ TradingExpert

VXN - NASDAQ VOLATILITY INDEX (Daily)



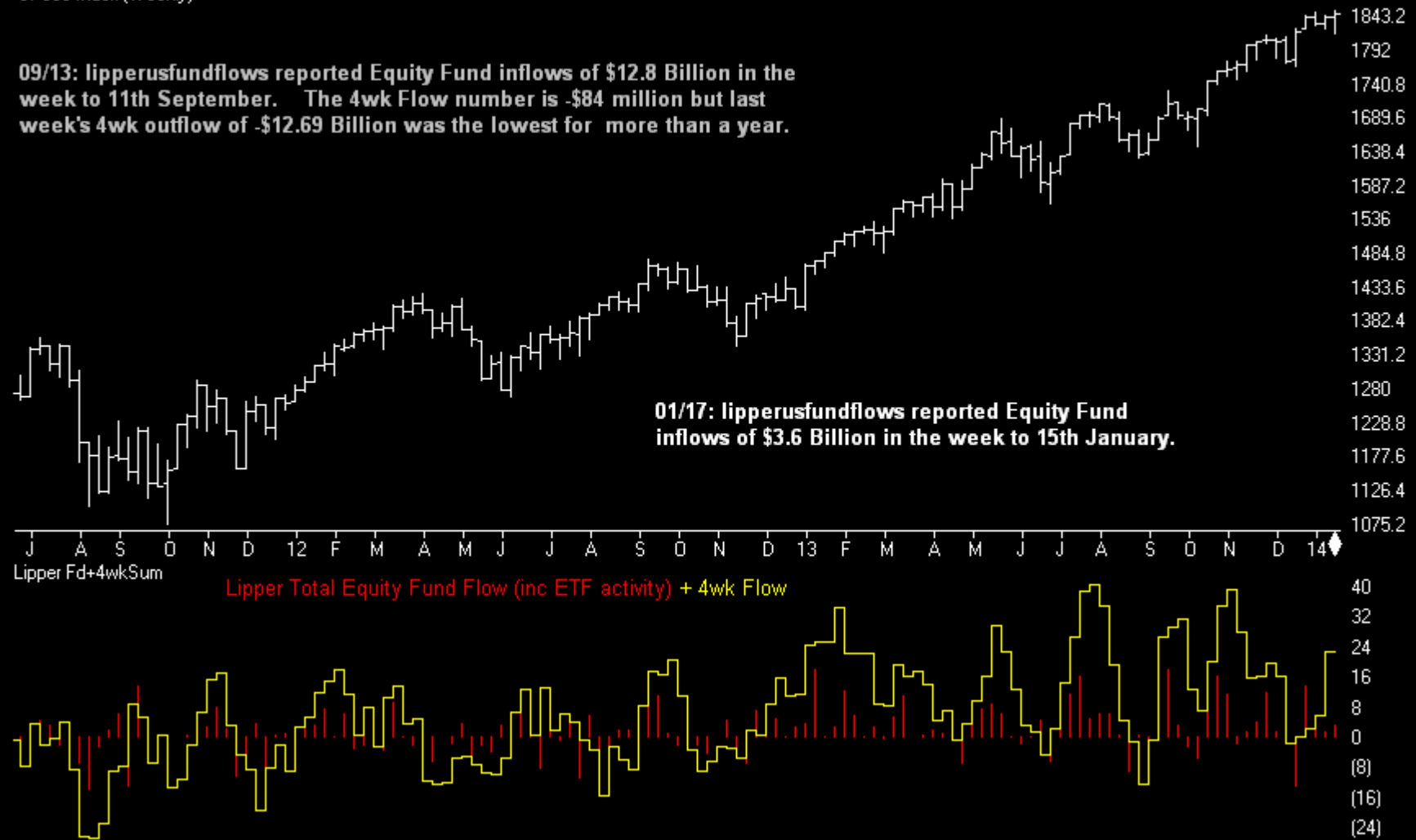
# Sentiment

Charts by AIQ TradingExpert

SP500 Index (Weekly)

**09/13: lipperusfundflows reported Equity Fund inflows of \$12.8 Billion in the week to 11th September. The 4wk Flow number is -\$84 million but last week's 4wk outflow of -\$12.69 Billion was the lowest for more than a year.**

**01/17: lipperusfundflows reported Equity Fund inflows of \$3.6 Billion in the week to 15th January.**



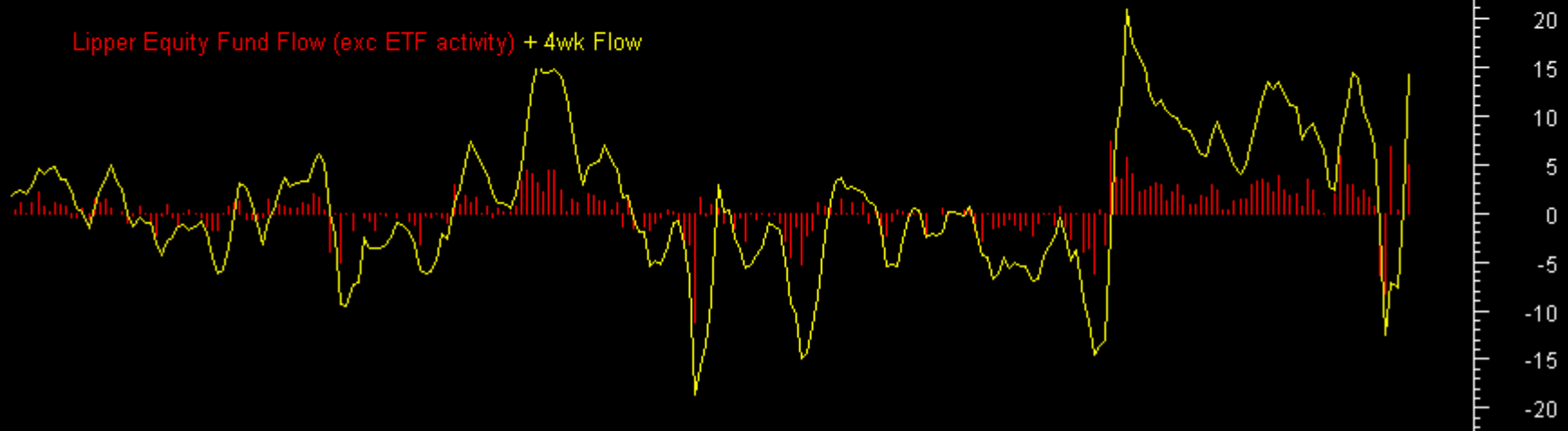
# Sentiment

LIPPER Equity Fds (exc ETF) net flow (\$billion)



01/17: lipperusfundflows ex ETFs reported Equity Fund inflows of \$5.1 Billion in the week to 15th January.

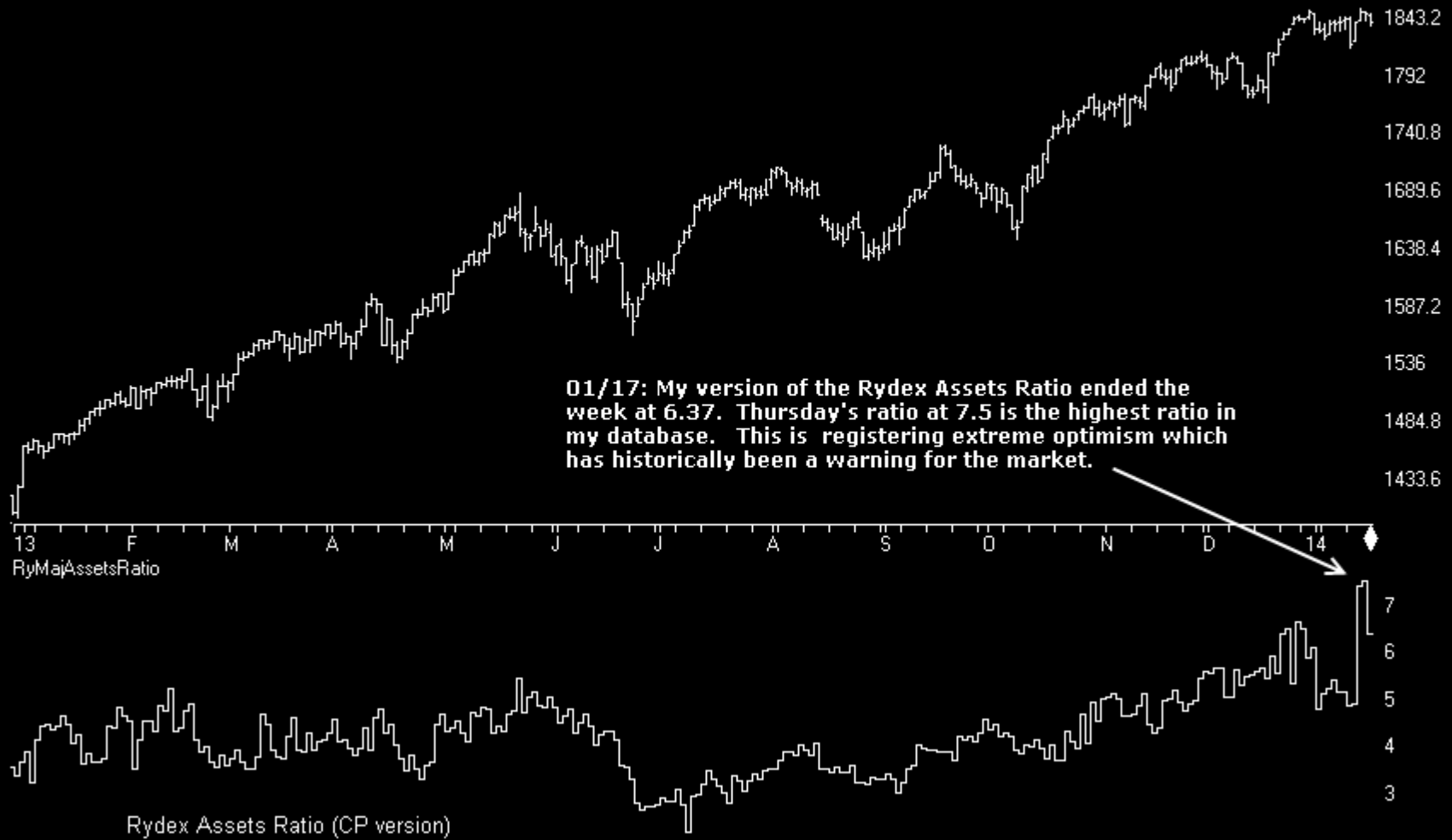
Lipper Equity Fund Flow (exc ETF activity) + 4wk Flow



A | M | J | J | A | S | O | N | D | 2010 | A | M | J | A | S | O | N | 2011 | A | M | J | A | S | O | D | 2012 | A | M | J | J | A | S | O | D | 2013 | A | M | J | J | A | S | O | N | D | 2014

# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio



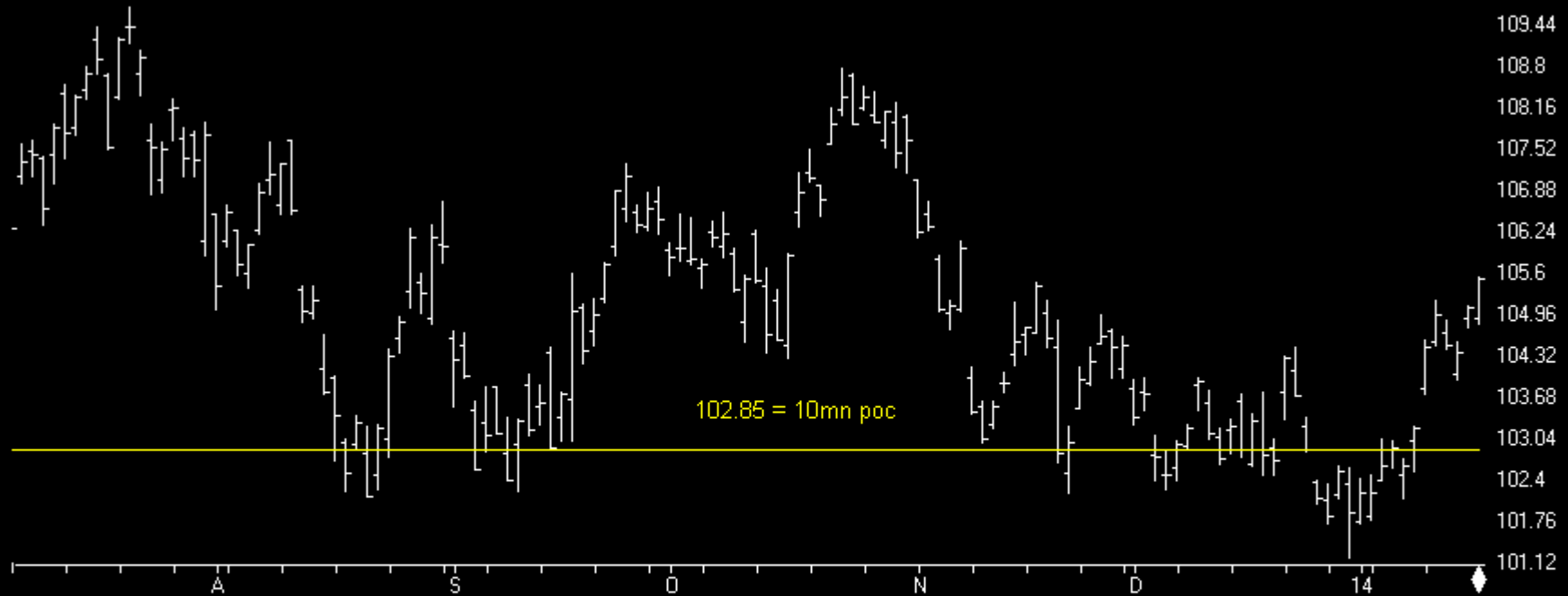
# Bonds

Charts by AIQ TradingExpert

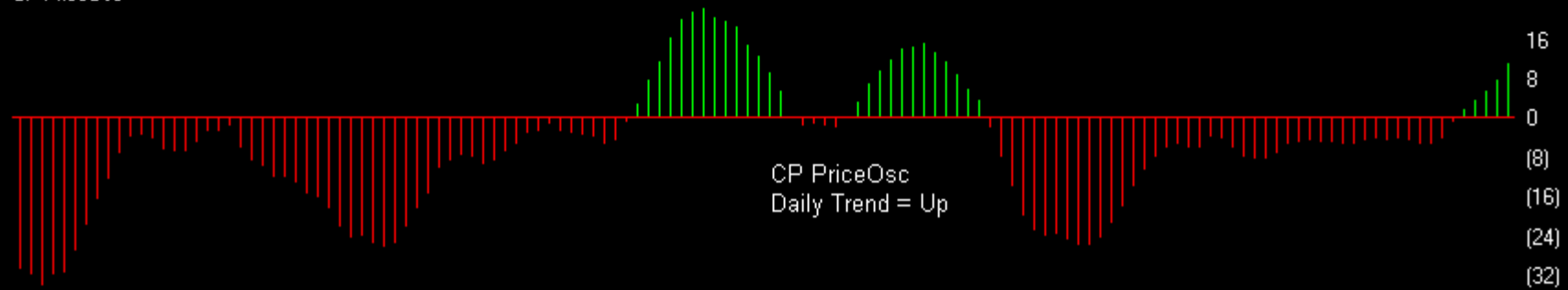
06/07: In a weak price location below 117.15, the major poc. On Tuesday chart printed its lowest level since April 2012.

30 Lehman 20+ Year T Bond ETF (Daily)

12/20: 10mn poc migrated down to 102.85



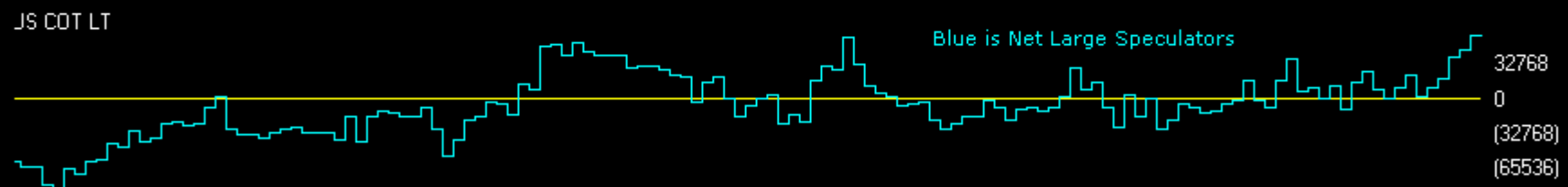
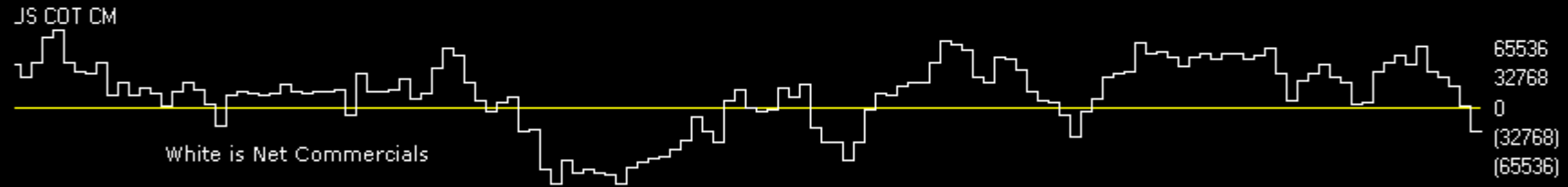
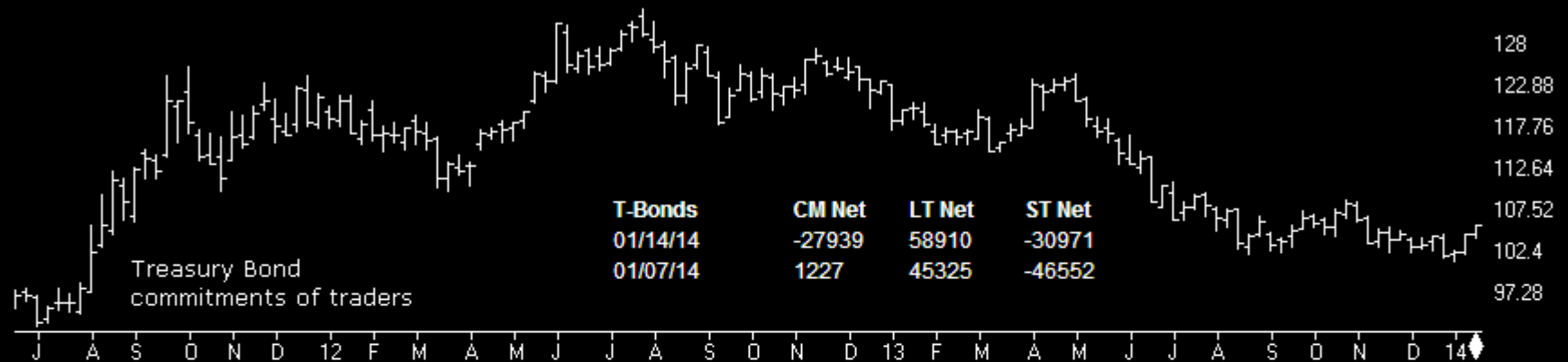
CP PriceOsc



# Bonds

Charts by AIQ TradingExpert

T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	0.0	0.0	93.3	100.0	100.0	43.8	73.6	62.4	4.1
01/07/14	0.0	0.0	67.1	100.0	100.0	57.2	44.1	38.0	19.5





# Gold

Charts by AIQ TradingExpert

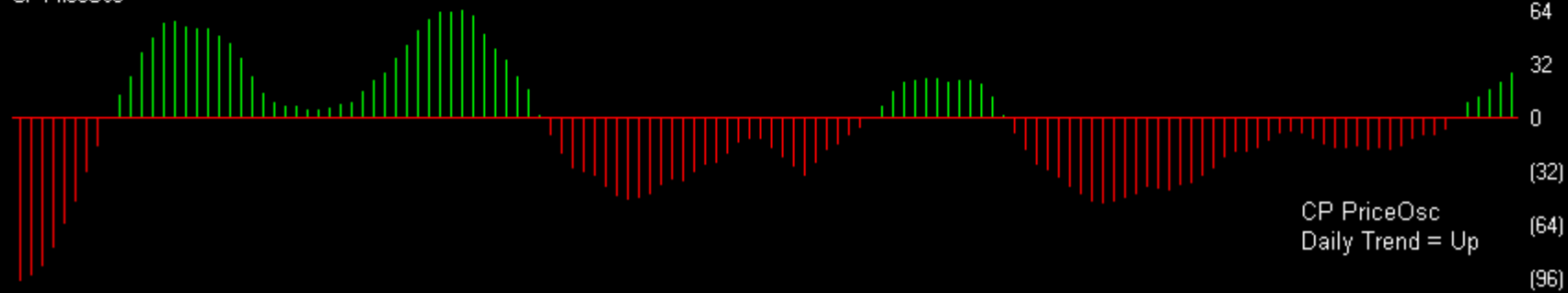
STREETTRACKS GOLD TRUST ETF (Daily) (GLD)

10/11: Printed a 3month low last week and remains below 134.17, the 12mn poc, in a weak price location.

134.17 = 12mn poc



CP PriceOsc



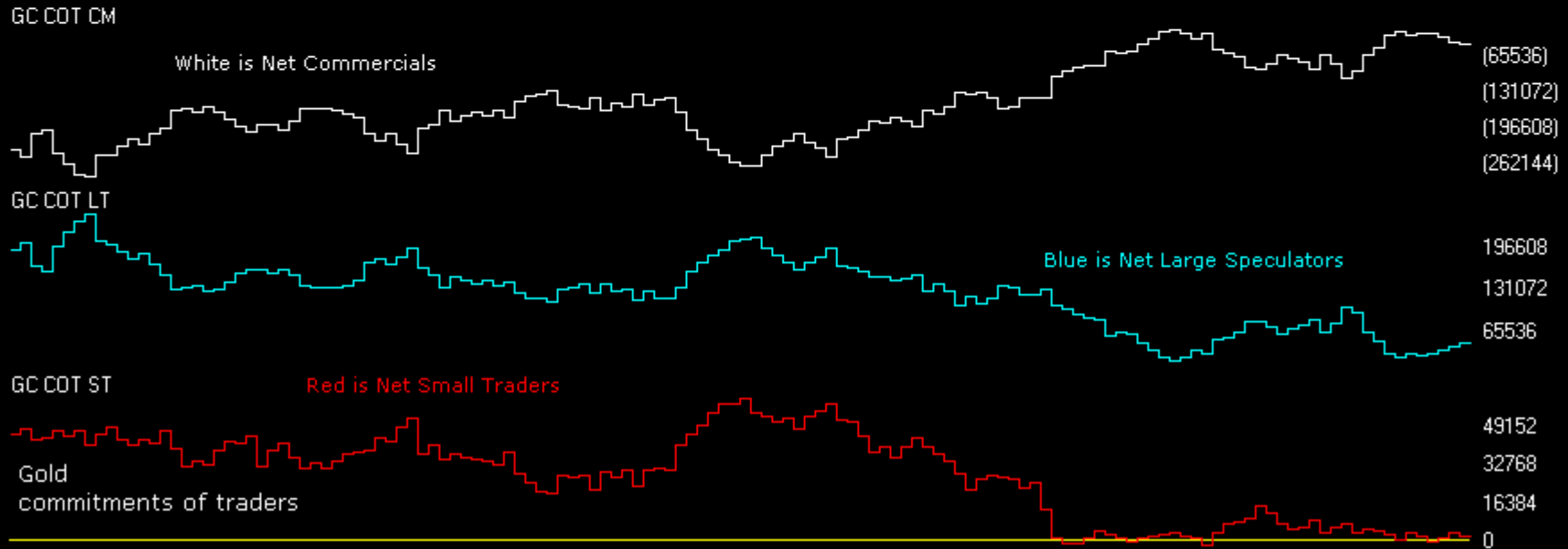
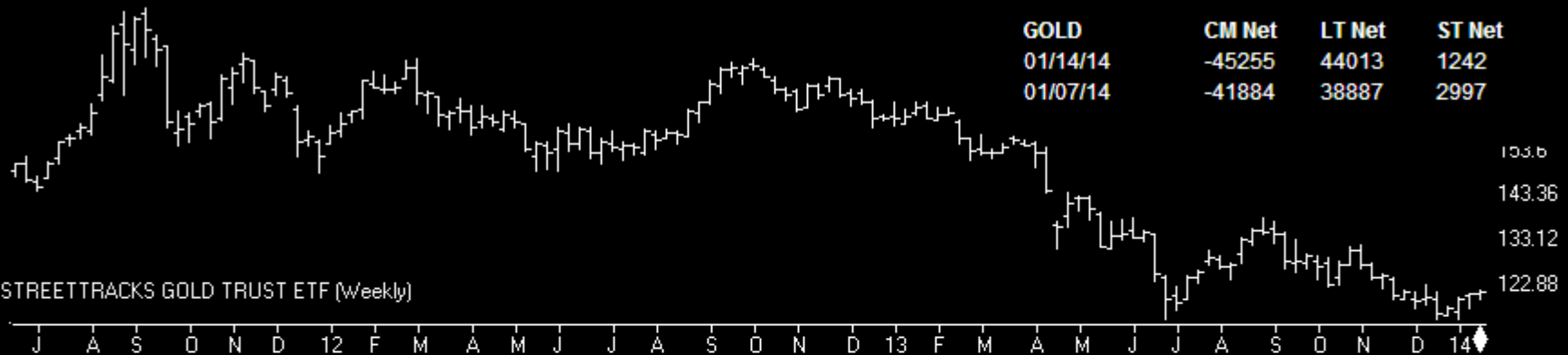
CP PriceOsc  
Daily Trend = Up

# Gold

Charts by AIQ TradingExpert

GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	72.8	63.9	26.2	27.5	22.2	59.8	22.7	16.9	57.6
01/07/14	76.8	36.5	19.8	20.9	43.6	69.1	33.1	56.9	76.8

GOLD	CM Net	LT Net	ST Net
01/14/14	-45255	44013	1242
01/07/14	-41884	38887	2997



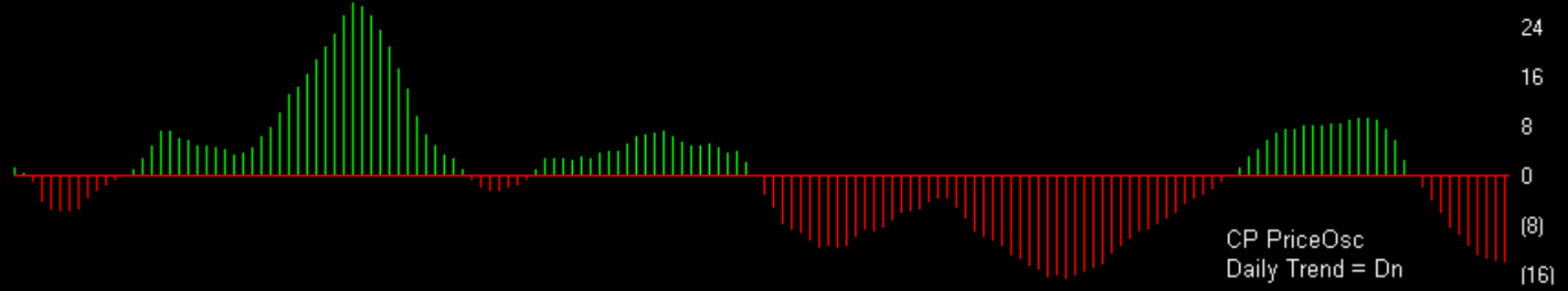
# Oil

Charts by AIQ TradingExpert

43 UNITED STATES OIL FUND (Daily) (USO)



CP PriceOsc

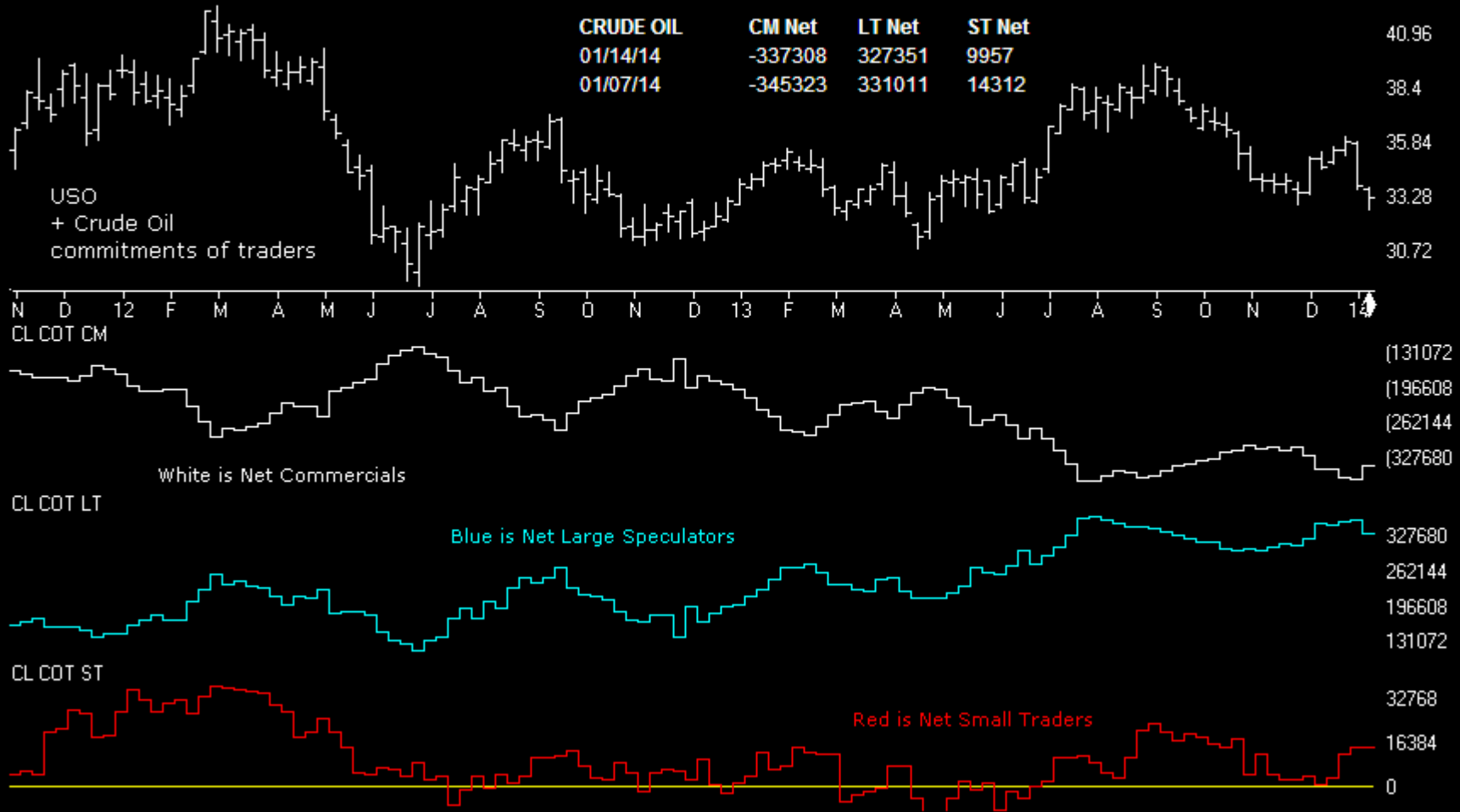


# Oil

Charts by AIQ TradingExpert

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	56.2	3.3	19.6	44.2	98.0	93.3	41.4	86.0	96.6
01/07/14	43.3	23.4	59.9	49.9	90.1	66.4	60.9	87.1	76.3

CRUDE OIL	CM Net	LT Net	ST Net
01/14/14	-337308	327351	9957
01/07/14	-345323	331011	14312



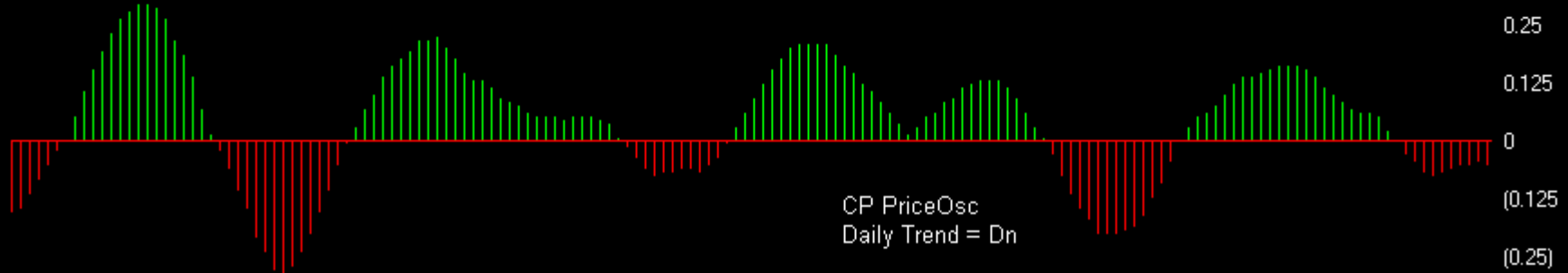
# Dollar

Charts by AIQ TradingExpert

EURUSD (Daily)



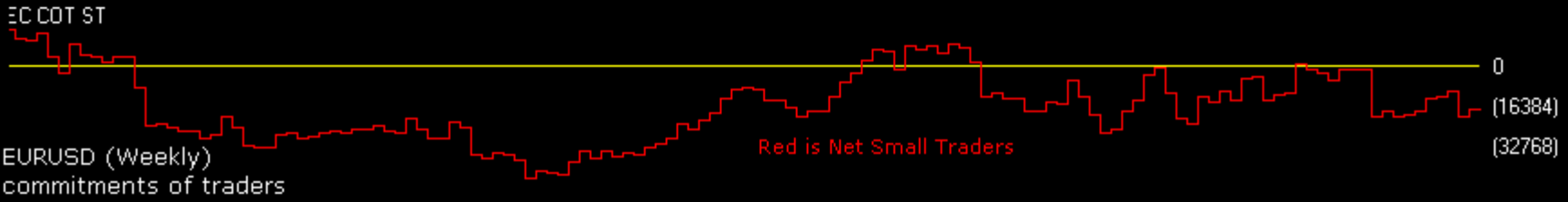
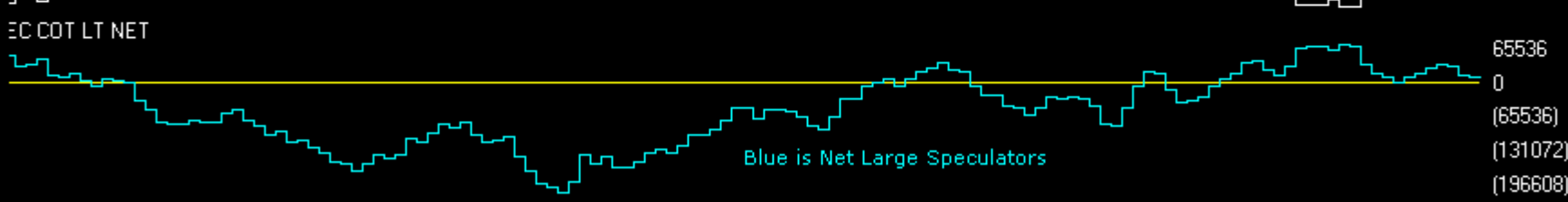
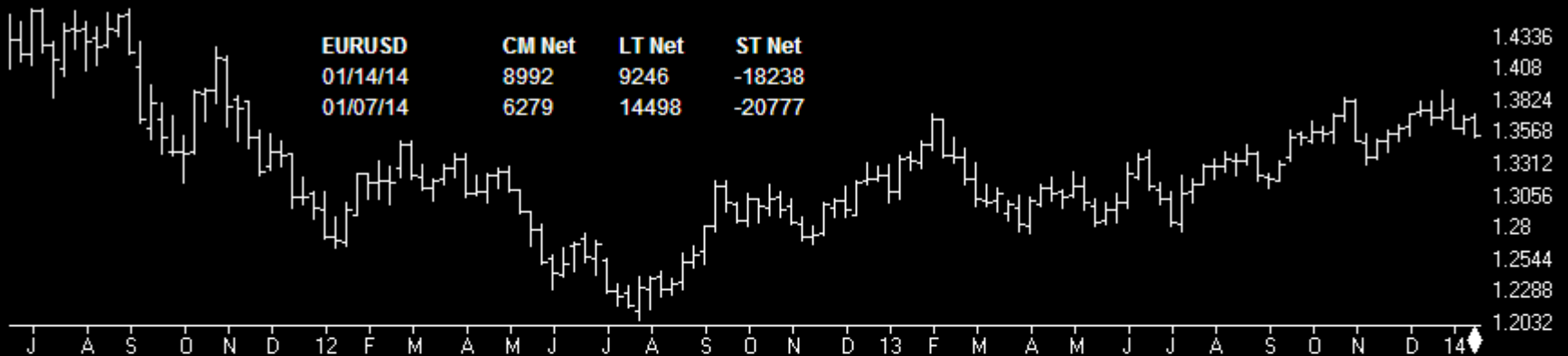
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	71.4	71.7	38.0	37.0	31.4	50.6	12.3	38.2	85.0
01/07/14	58.5	53.8	44.8	47.1	47.5	44.9	11.9	22.5	88.7

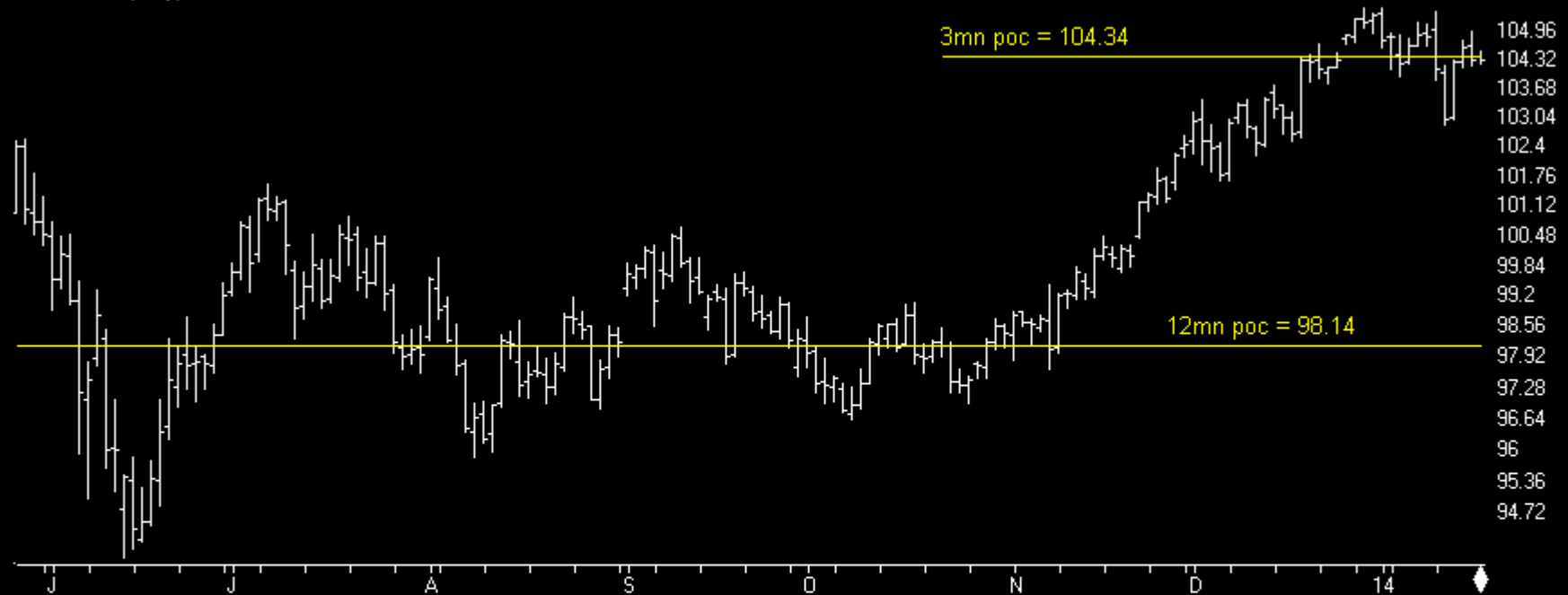


EURUSD (Weekly)  
commitments of traders

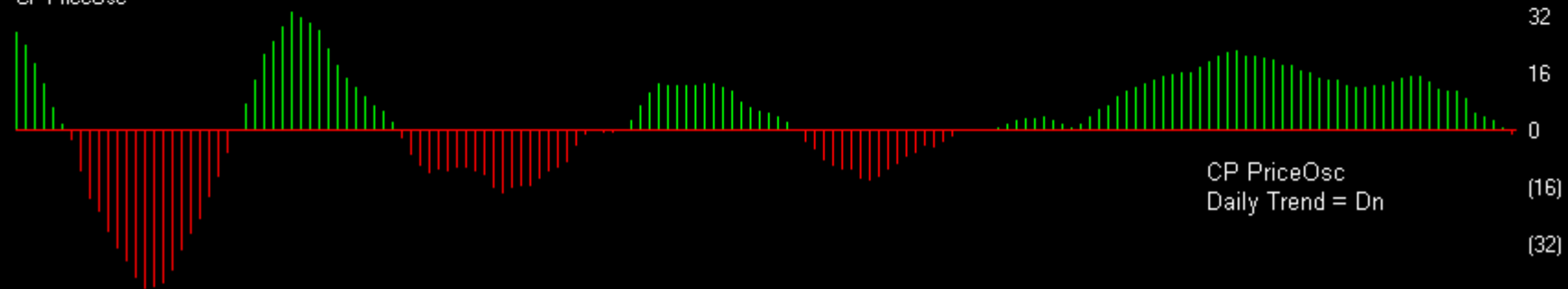
# Dollar

Charts by AIQ TradingExpert

53 USDJFY (Daily)



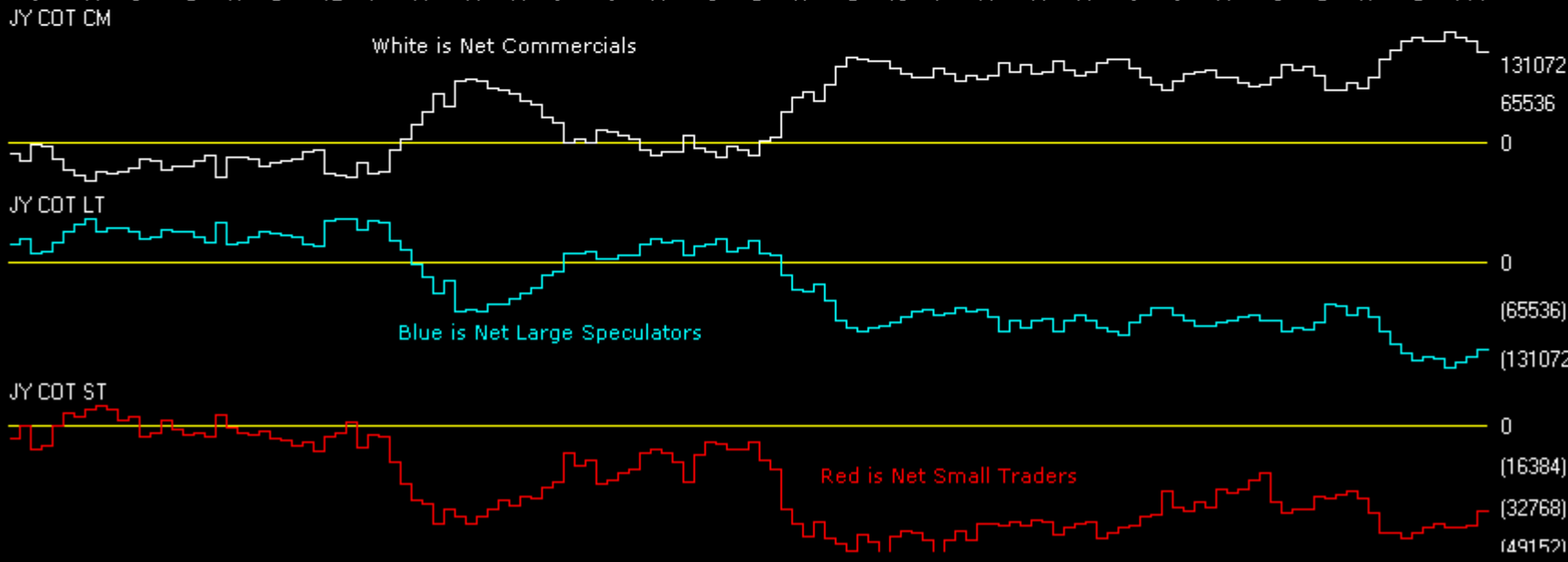
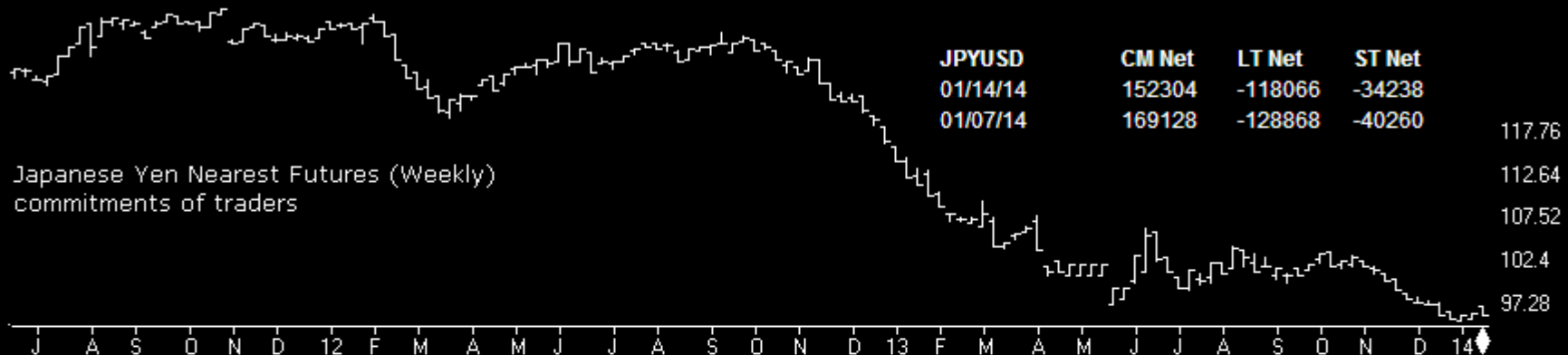
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	66.6	90.5	73.2	29.7	0.0	51.8	42.9	26.0	15.3
01/07/14	83.7	97.0	50.8	17.2	0.0	64.8	19.7	13.9	28.4





# Dollar

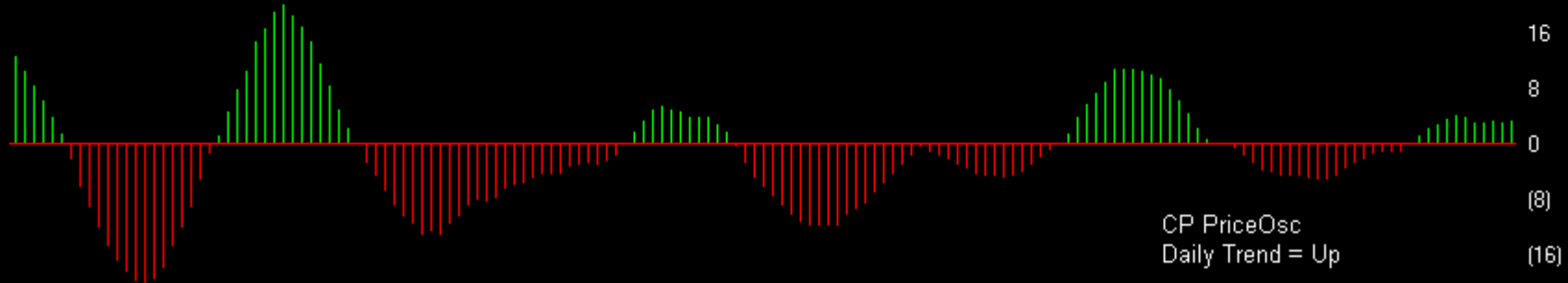
Charts by AIQ TradingExpert



US DOLLAR INDEX (Daily)



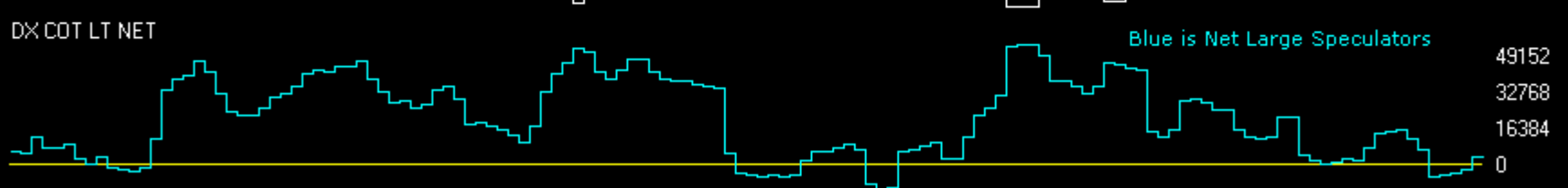
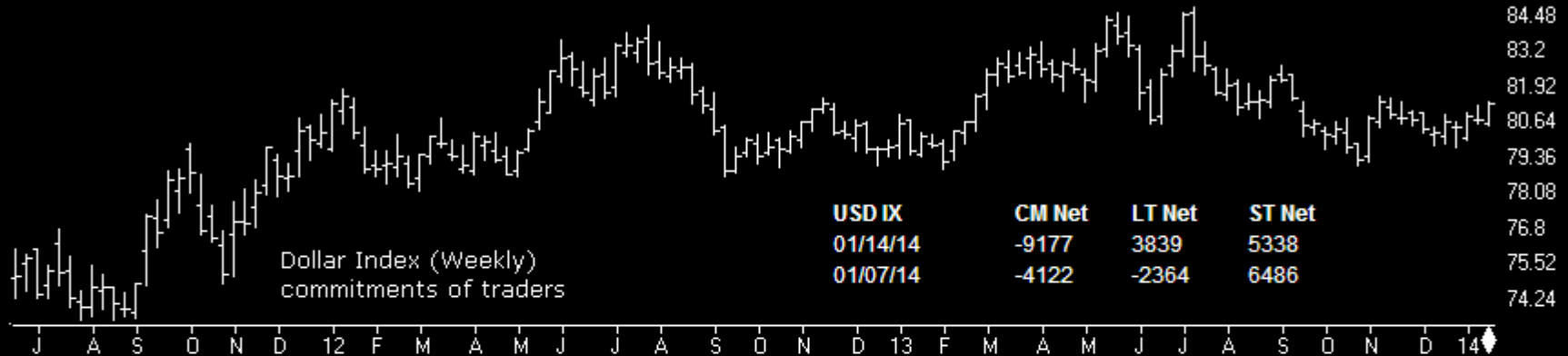
CP PriceOsc



# Dollar

Charts by AIQ TradingExpert

USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/14/14	67.8	64.6	47.9	28.4	21.9	50.5	42.4	82.8	53.4
01/07/14	83.0	71.2	26.7	9.7	9.4	74.8	68.2	100.0	53.7



<http://www.chartprofitwebcast.com>