

ChartProfit

Chart Book

Charts to Friday 6th September 2019

SPDR S&P 500 (SPY)



292.48 = 15mn

272.49 = 18mn

9th Aug: 8mn poc moved to 292.48.
Price below this level is a weak position.

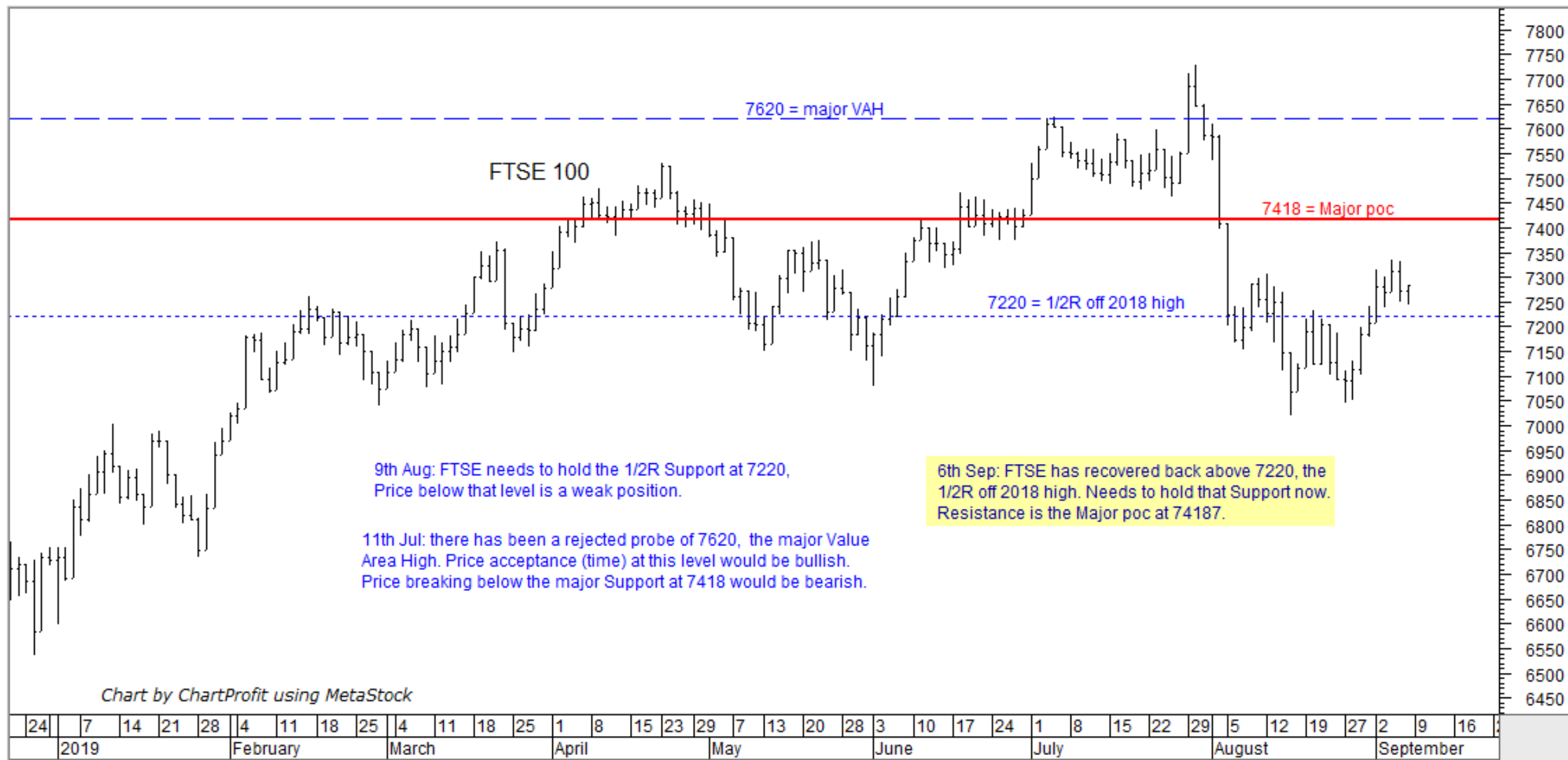
21st Jun:
First Level Support is at 288.22 (4mn poc). If SPY
can hold this level the target is 307/308.

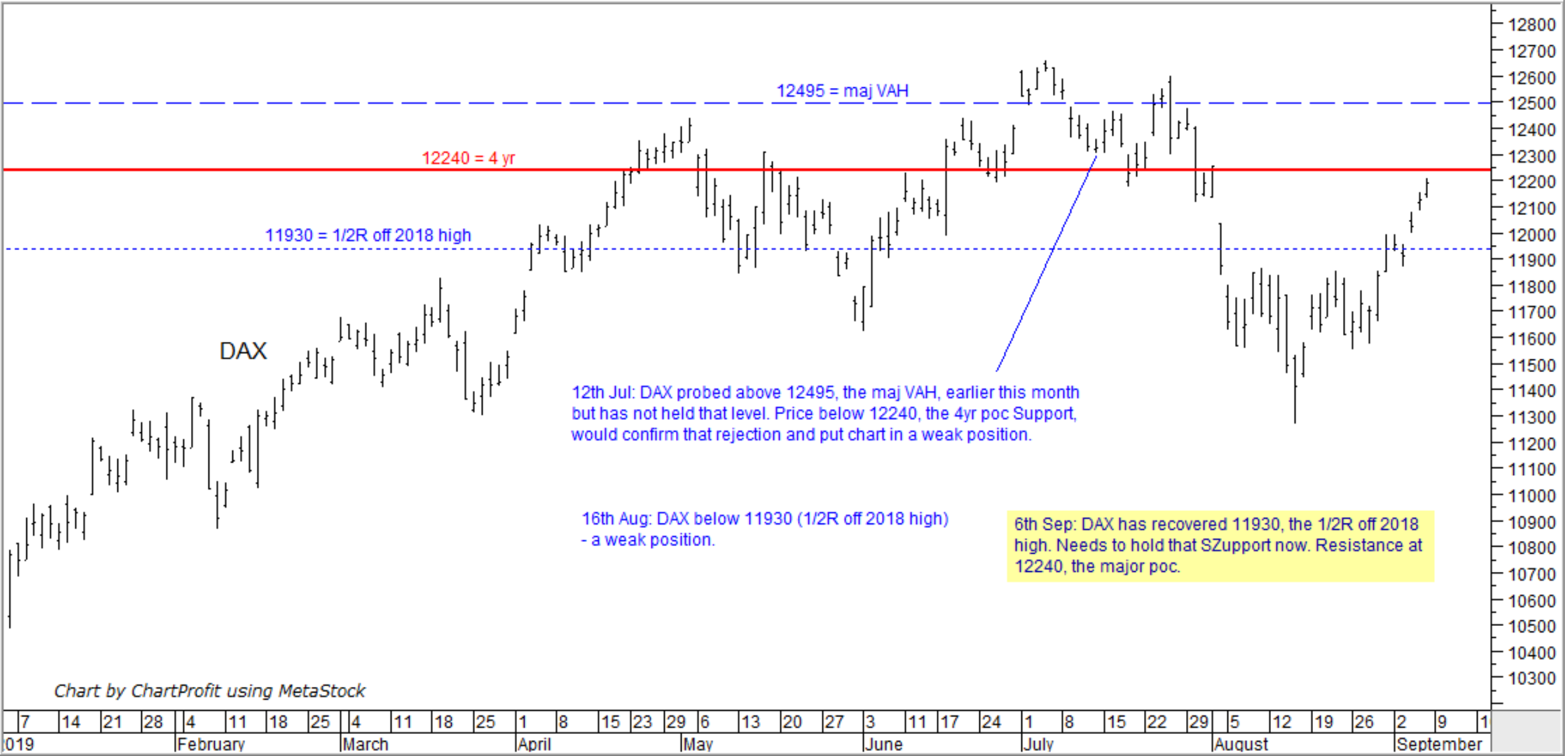
6th Sep: 292.50 is now 15mn poc. SPY is printing
above that level in a strong position.

Chart by ChartProfit using MetaStock

24	31	7	14	22	28	4	11	19	25	4	11	18	25	1	8	15	22	29	6	13	20	28	3	10	17	24	1	8	15	22	29	5	12	19	26	3	9	1							
2019						February					March					April					May					June					July					August					September				

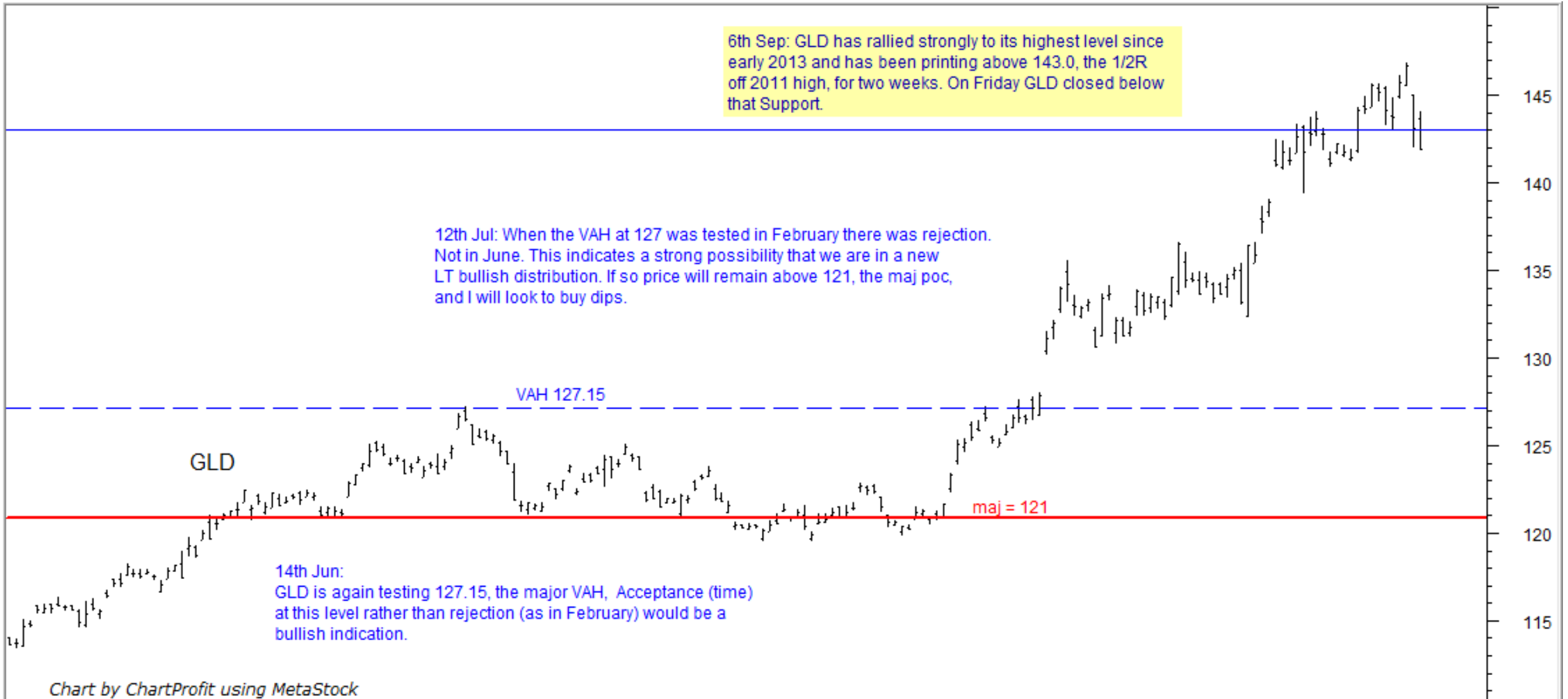






6th Sep: GLD has rallied strongly to its highest level since early 2013 and has been printing above 143.0, the 1/2R off 2011 high, for two weeks. On Friday GLD closed below that Support.

12th Jul: When the VAH at 127 was tested in February there was rejection. Not in June. This indicates a strong possibility that we are in a new LT bullish distribution. If so price will remain above 121, the maj poc, and I will look to buy dips.



14th Jun:
GLD is again testing 127.15, the major VAH, Acceptance (time) at this level rather than rejection (as in February) would be a bullish indication.

Chart by ChartProfit using MetaStock

12	19	26	3	17	24	7	14	22	4	11	19	4	11	18	25	1	8	15	29	6	13	20	28	10	17	24	1	15	22	29	5	12	19	26	3	16
ber	December					2011			February			March			April			May			June			July			August			September						



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