

ChartProfit

Charts to Friday 12th January 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 01/12

	-5	-4	-3	-2	↓
NYSE	61	66	65	72	74
NasDaq	55	61	53	66	73
SP500	70	73	72	83	82
R2000	56	59	49	58	69

number = % stocks >50day ma

01/12: Market Vane (advisers) poll was higher at 72, the highest level since 2007.

01/12: NAAIM exposure index was almost unchanged at 58.42. The index has fallen sharply since reaching 109.44 four weeks ago, the highest reading since it began in 2006.

Mutual Fund Flow:

01/12: My (new) version of the Rydex Assets Ratio ended the week at 17.43. On 12/28 the ratio reached 22.27, the highest ratio in the database.

01/12: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$12 Billion in the week to 10th January. Very volatile recently with large week to week net inflows and outflows. Two weeks ago there was a net inflow of \$24.1 Billion, the largest single-week inflow since January 2015, but also note that the week previous to that there was a massive outflow of -\$22.2 Billion. Volatile. The current 4week flow number is \$5.5 Billion but fell to a negative -\$33 Billion three weeks ago, the lowest since February 2008 - 4week flow numbers that low have usually marked bottoms in the market which put this indicator at odds with other recent sentiment readings at that time.

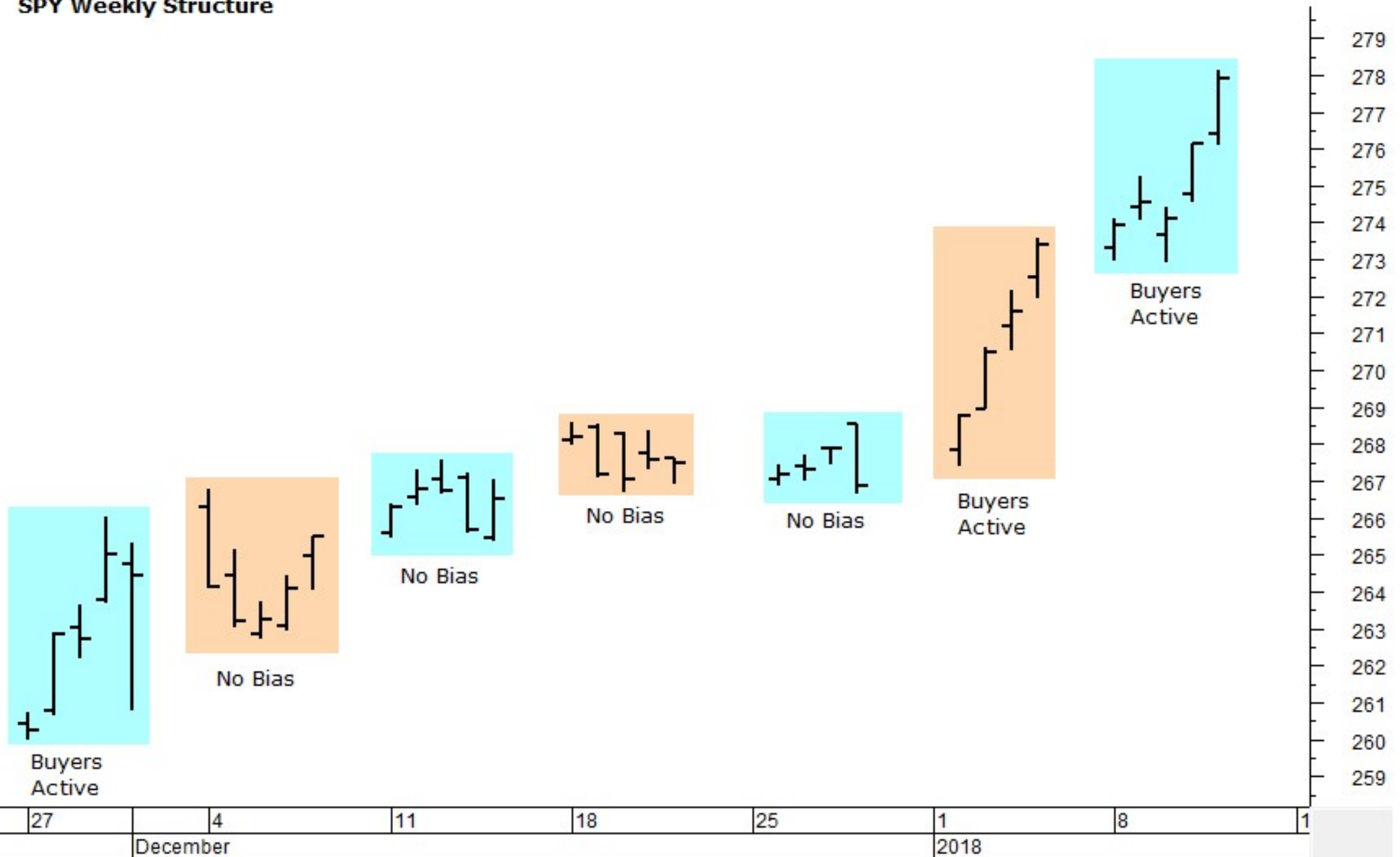
***** SENTIMENT

Consensus Polls:

01/12: AAll (public poll). Bulls% fell to 48.7% this week. Down from 59.8% previous week which was a seven year high. Bears% jumped to 25.1% from previous week's 15.6%, a three year low. The nett (Bulls minus Bears) is at 23.6, down from previous week's 44.2 which was the highest since April 2004.

01/12: Investors Intelligence. Bulls% was higher at 64.4% an extreme reading. Bear% was lower at 13.5%. This is the lowest Bear% since Sep 2014. The nett (bulls minus Bears) is at 50.6, the highest since 1987.

SPY Weekly Structure

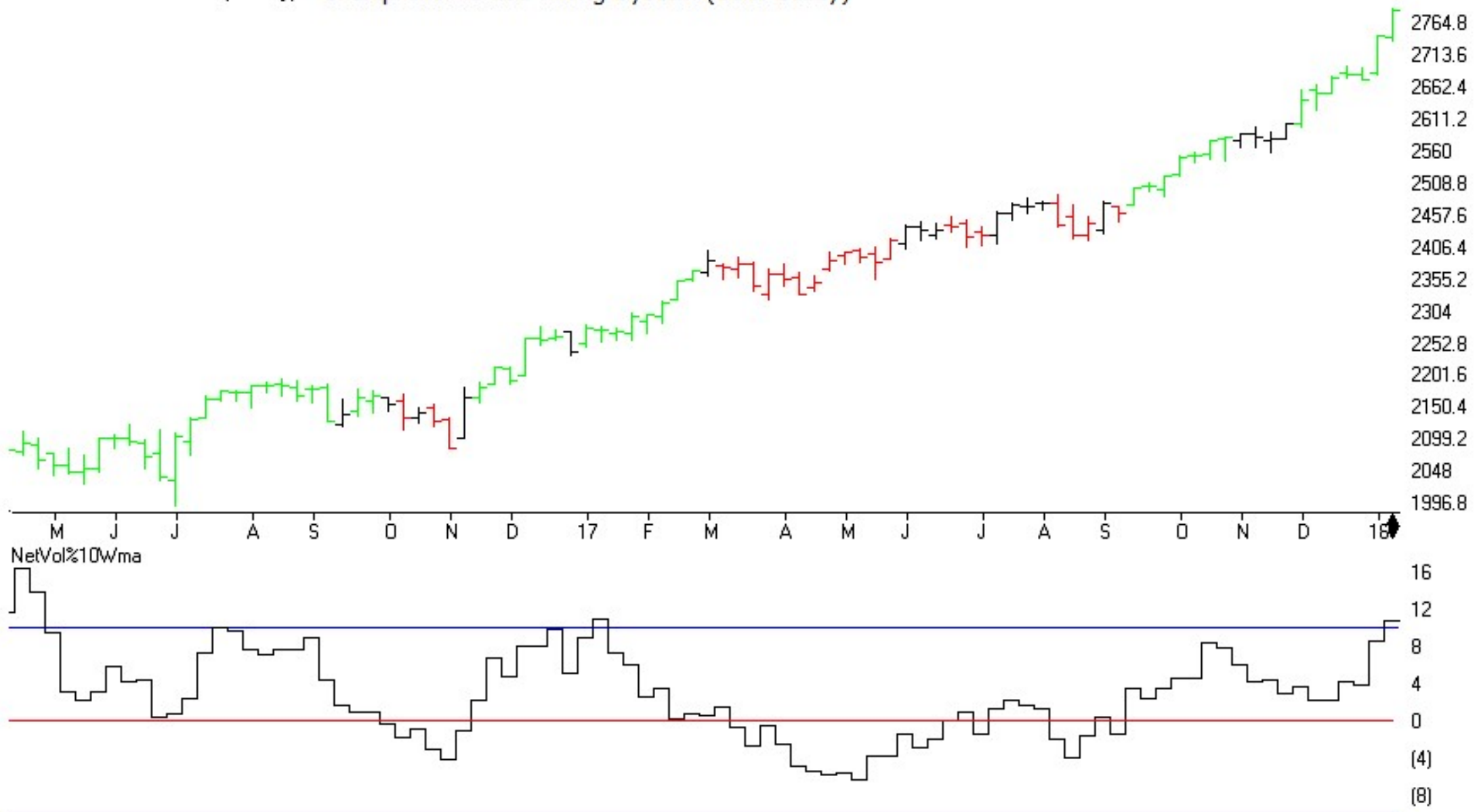


Commitments of Traders

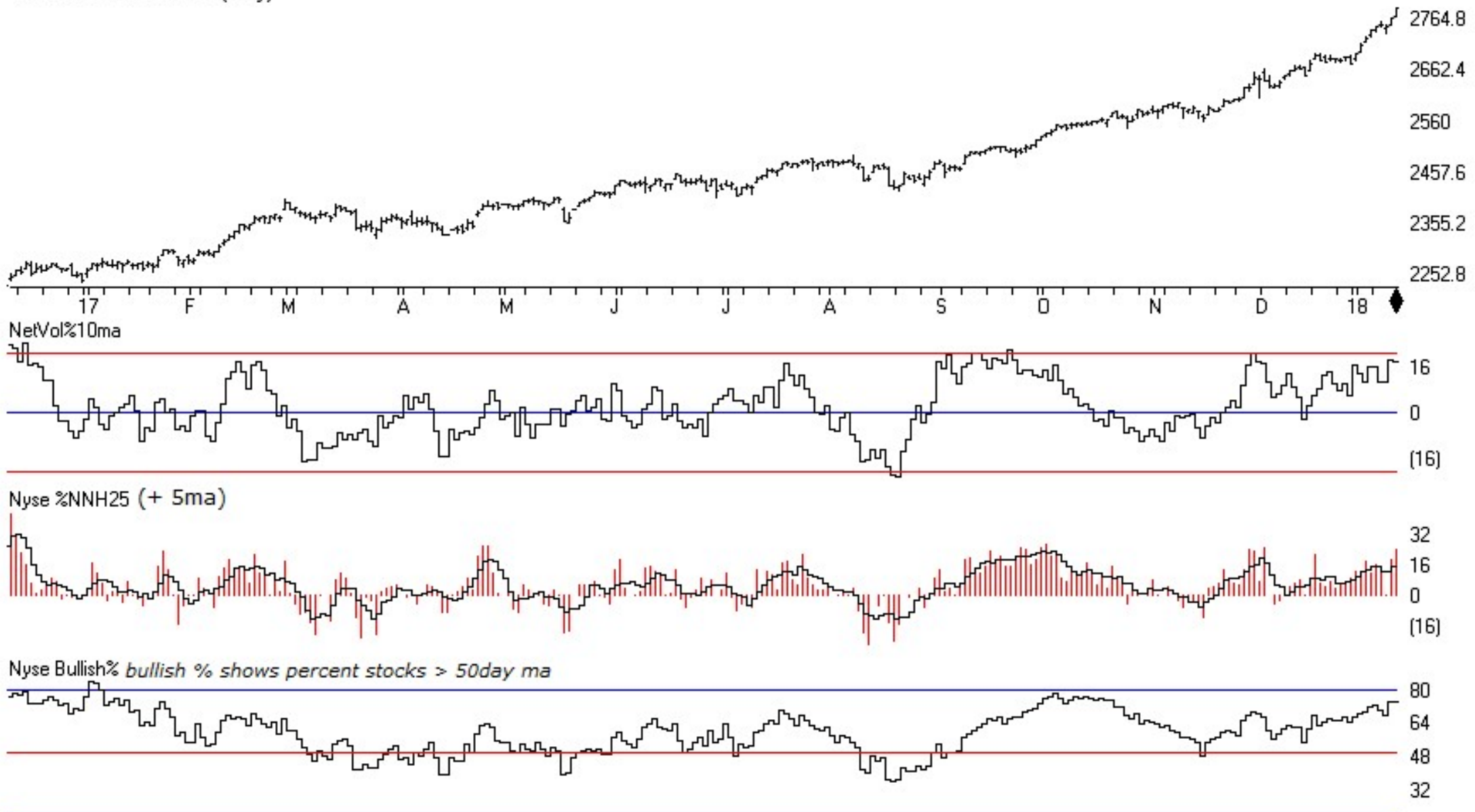
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	75.6	86.3	29.4	36.7	12.6	48.8	29.4	35.7	85.2
01/02/18	66.2	84.1	48.7	48.5	13.6	36.5	34.6	37.2	71.2
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	26.1	42.4	78.5	73.6	50.1	14.8	56.4	20.4	25.5
01/02/18	47.6	71.4	77.6	53	27.5	15.6	37.9	42.9	52
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	0.0	5.8	93.3	100.0	81.1	0.9	73.4	100.0	53.8
01/02/18	0.0	14.8	100.0	97.1	64.9	0.0	100.0	66.2	20.3
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	38.0	59.1	63.1	59.0	39.6	32.7	46.1	33.8	31.1
01/02/18	12.3	46.1	91.8	77.5	59.9	22.9	71.1	32.9	0.0
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	0.0	29.0	100.0	100.0	80.3	0.0	100.0	86.7	10.0
01/02/18	0.7	26.4	87.1	94.3	92.2	30.1	100.0	69.5	1.9
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	77.8	81.1	1.5	12.4	34.6	99.5	59.5	42.9	36.1
01/02/18	71.5	65.6	0.9	16.8	44.2	100.0	68.5	48.8	24.2
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	0.0	82.1	100.0	100.0	68.2	0.0	99.0	0.0	0.0
01/02/18	0.0	51.7	100.0	100.0	80.5	16.4	95.7	22.9	3.2
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	25.9	27.0	64.5	79.0	99.8	43.3	10.8	5.3	55.5
01/02/18	19.5	26.9	69.1	88.2	99.1	35.0	0.0	2.7	70.0

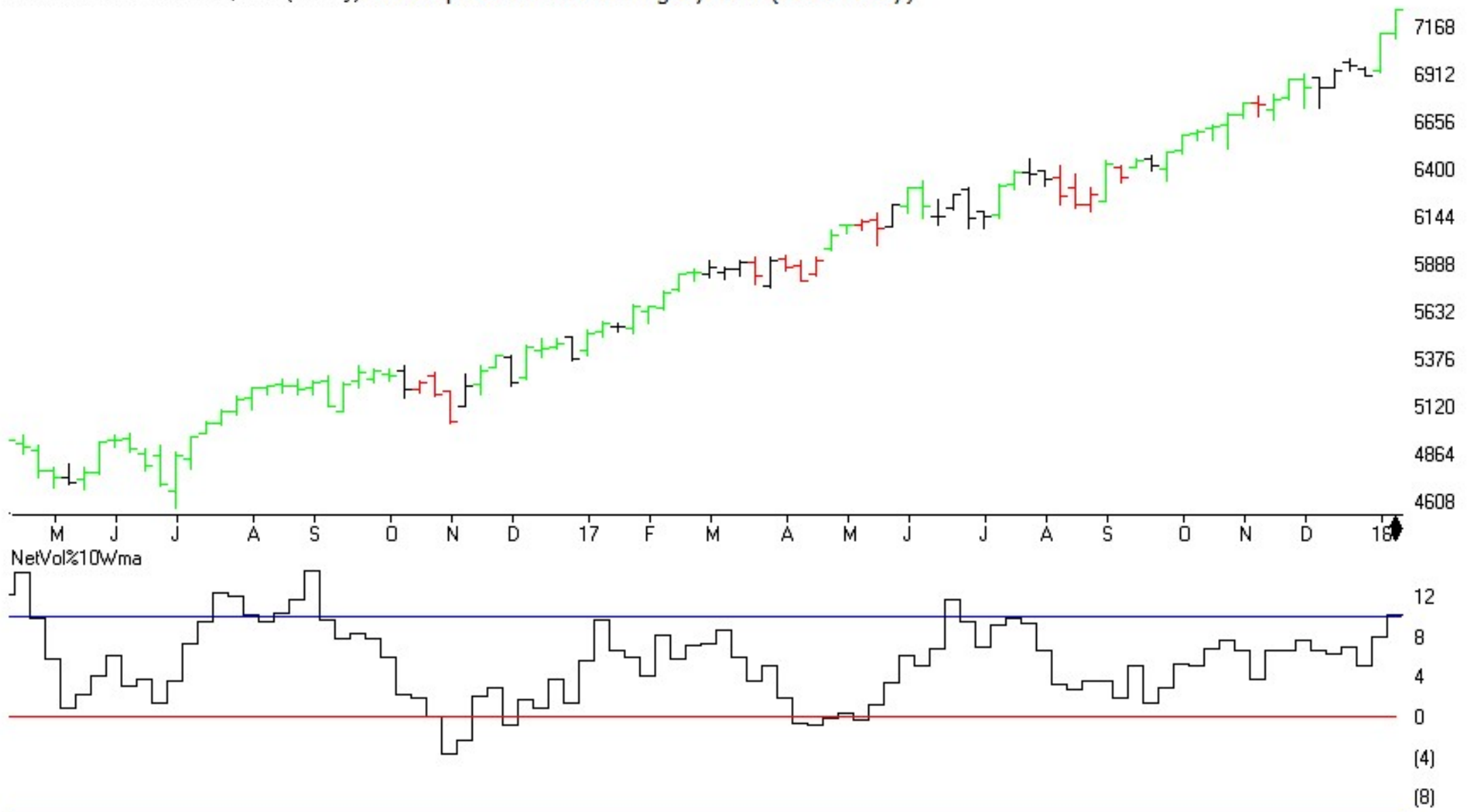
MARKET CHART NYSE (Weekly)+ Chartprofit Market Timing System (color study)



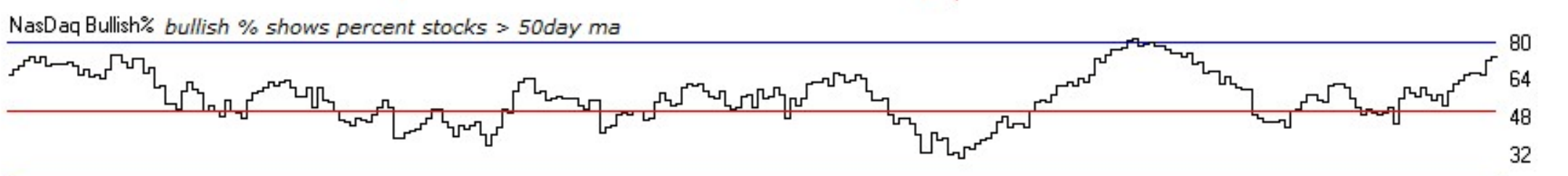
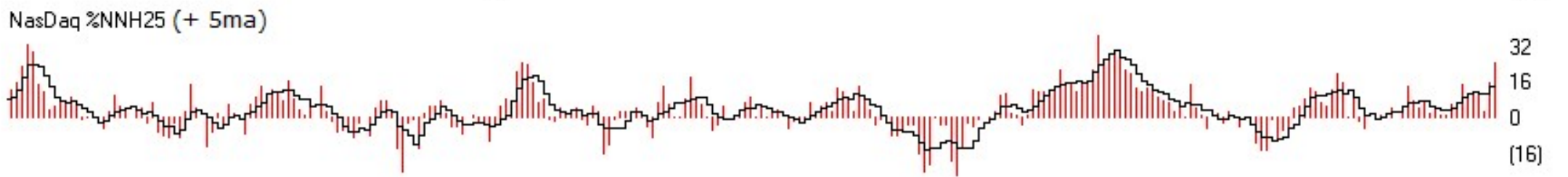
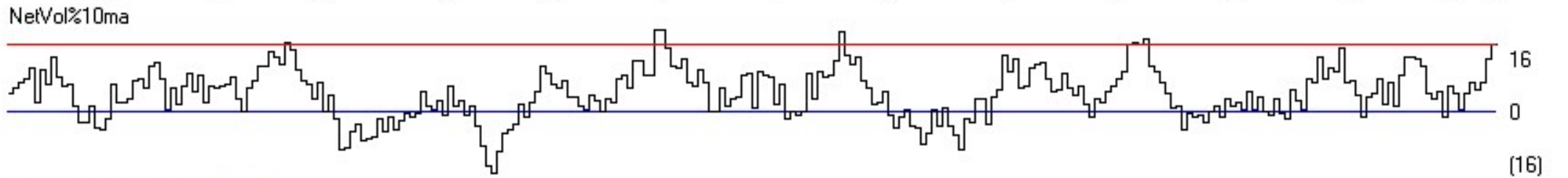
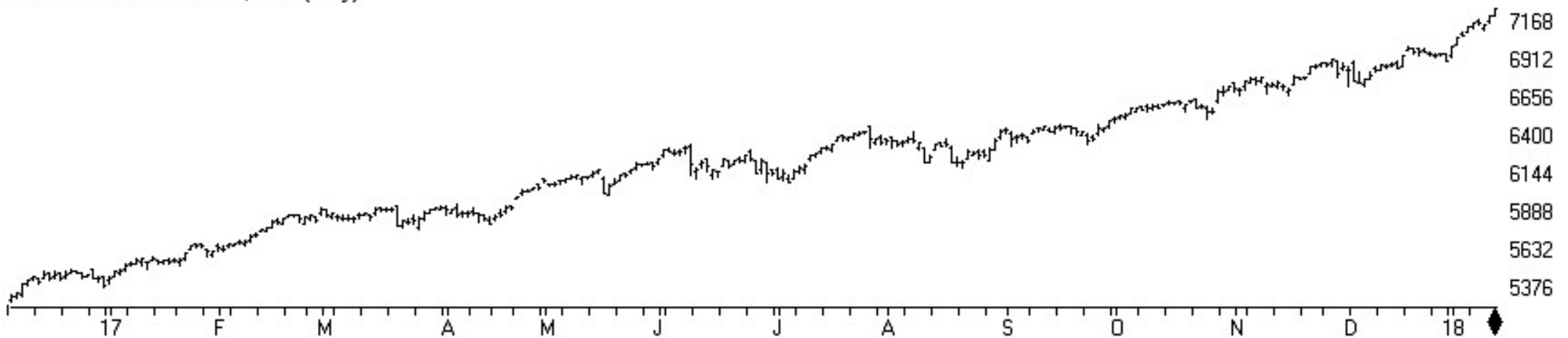
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)

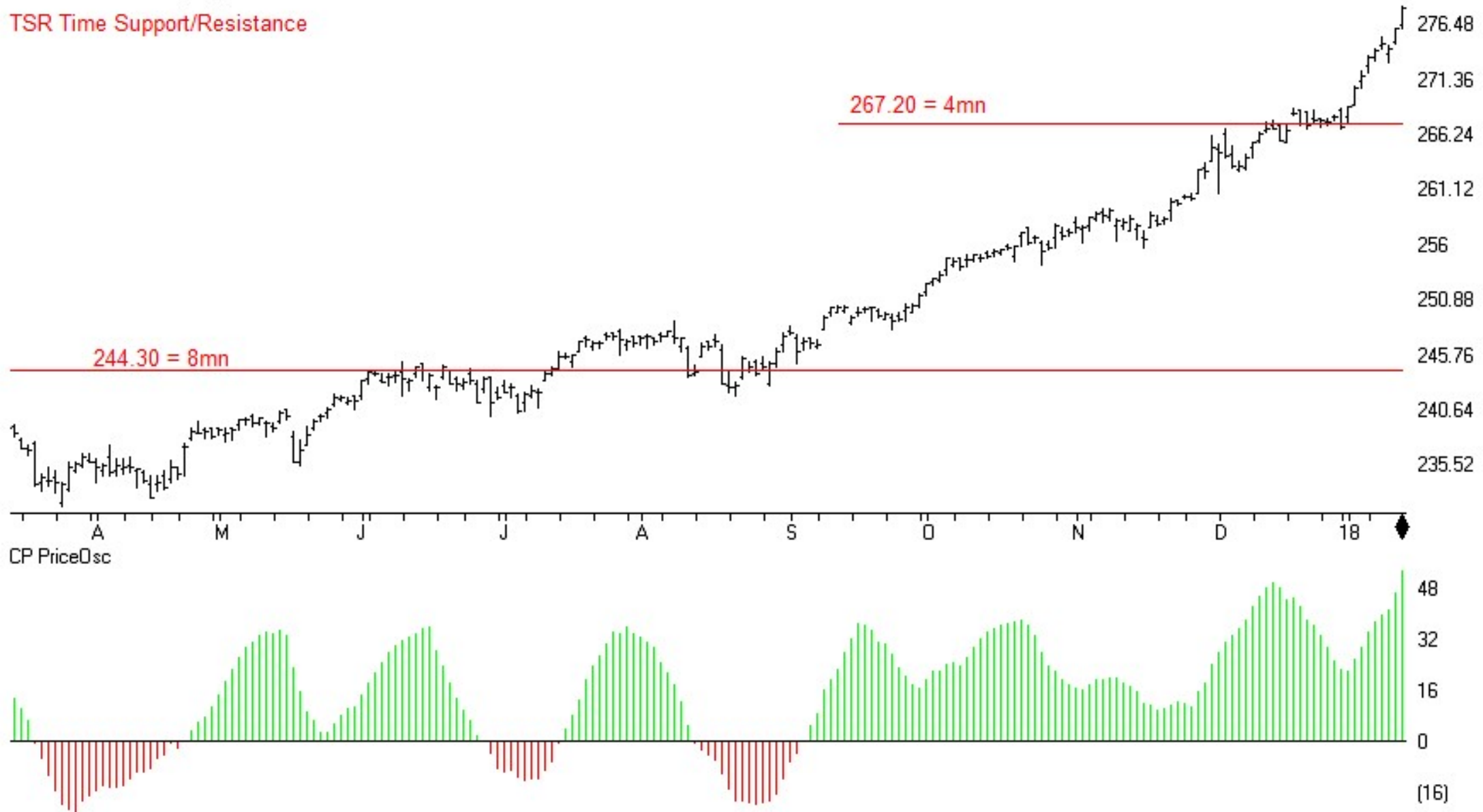


MARKET CHART NASDAQ 1800 (Daily)



13 SPY SP500 ETF (Daily)

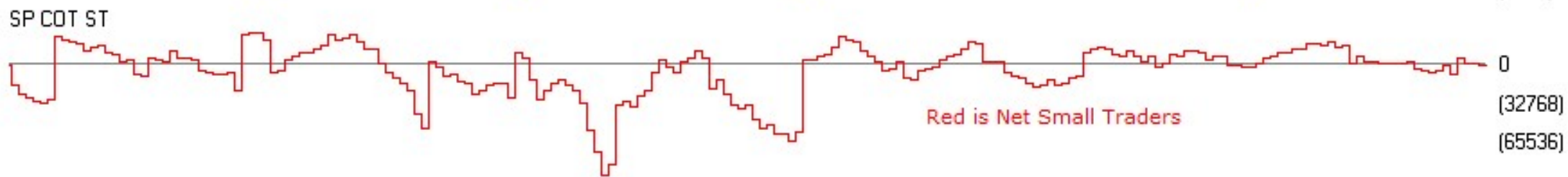
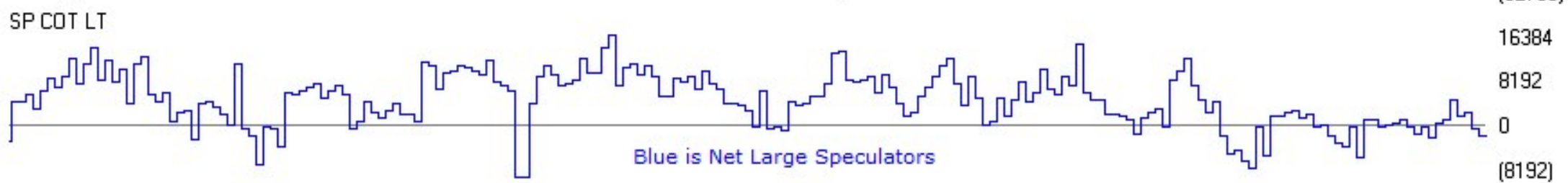
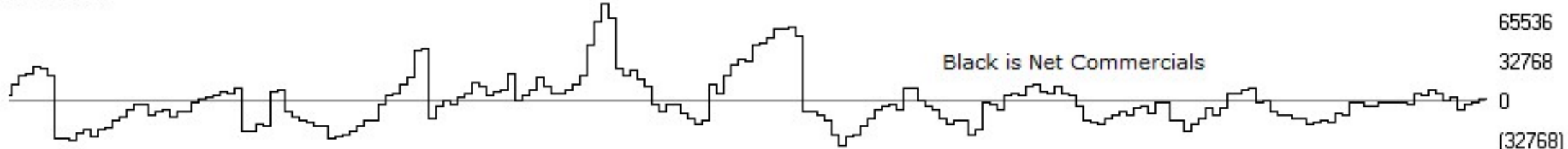
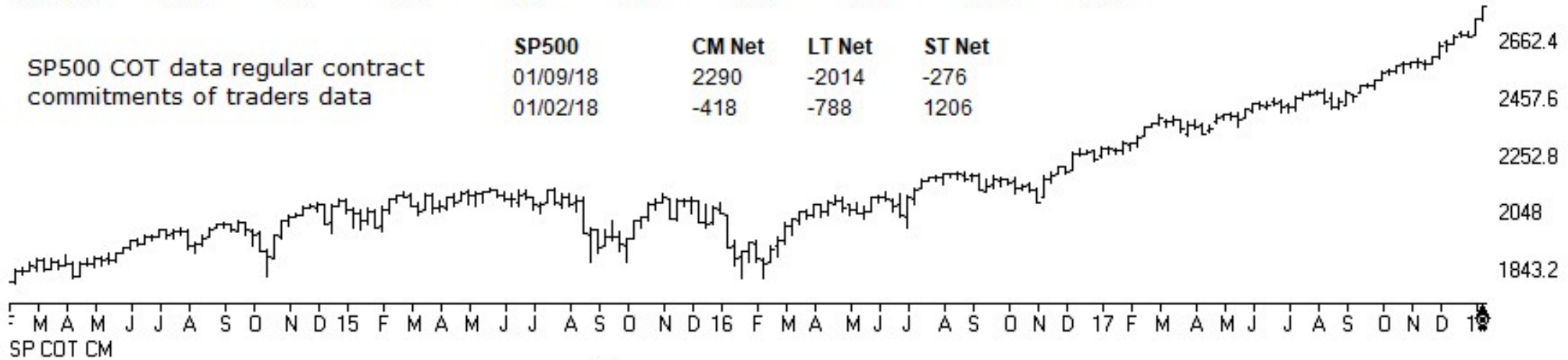
TSR Time Support/Resistance



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	75.6	86.3	29.4	36.7	12.6	48.8	29.4	35.7	85.2
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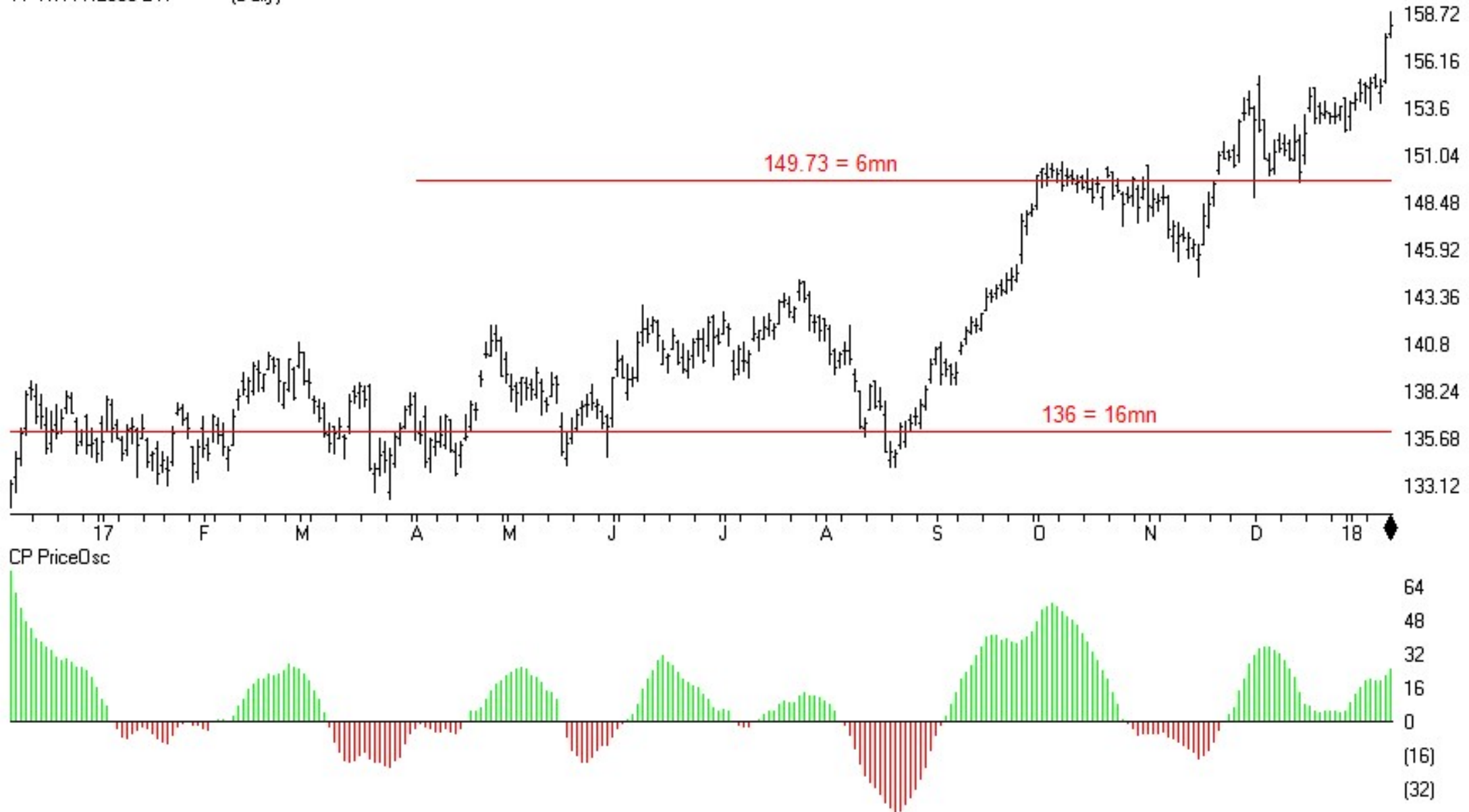
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
01/09/18	2290	-2014	-276
01/02/18	-418	-788	1206



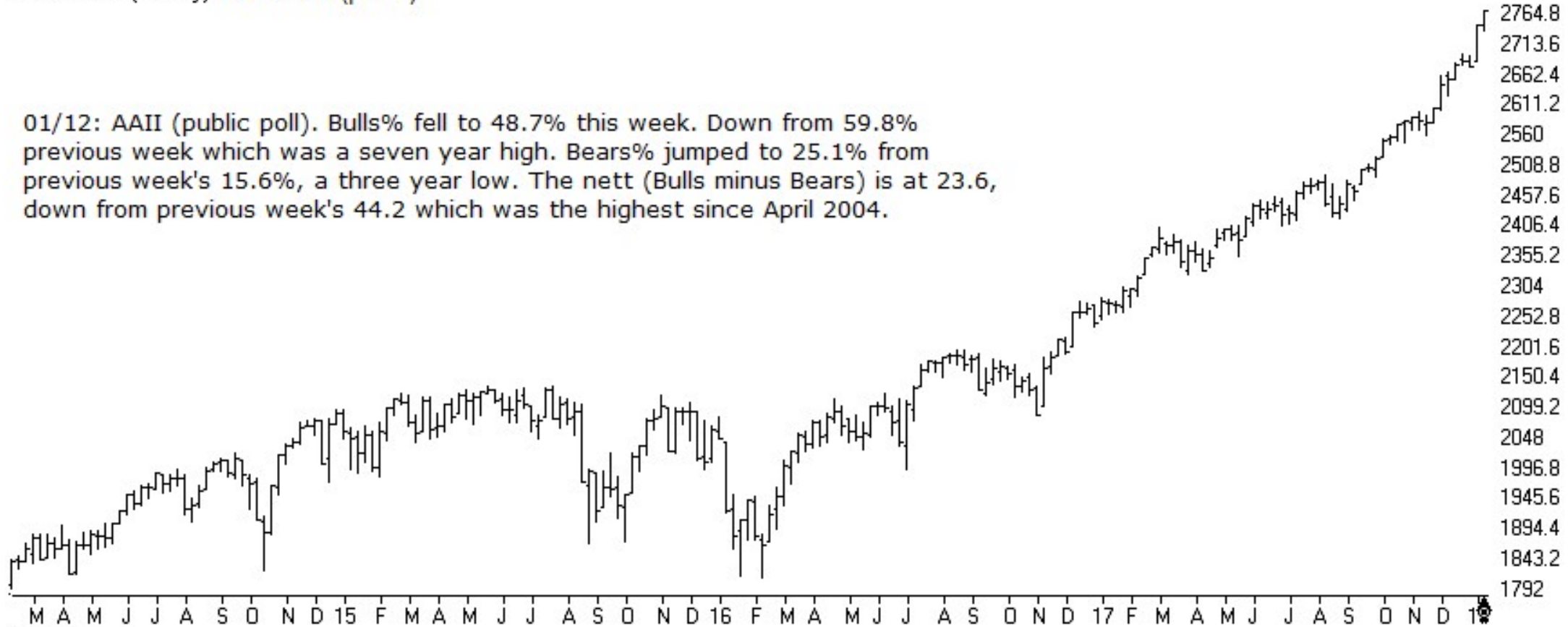
TSR Time Support/Resistance

11 IWM R2000 ETF (Daily)



SP500 Index (Weekly) + AAI Poll (public)

01/12: AAI (public poll). Bulls% fell to 48.7% this week. Down from 59.8% previous week which was a seven year high. Bears% jumped to 25.1% from previous week's 15.6%, a three year low. The nett (Bulls minus Bears) is at 23.6, down from previous week's 44.2 which was the highest since April 2004.

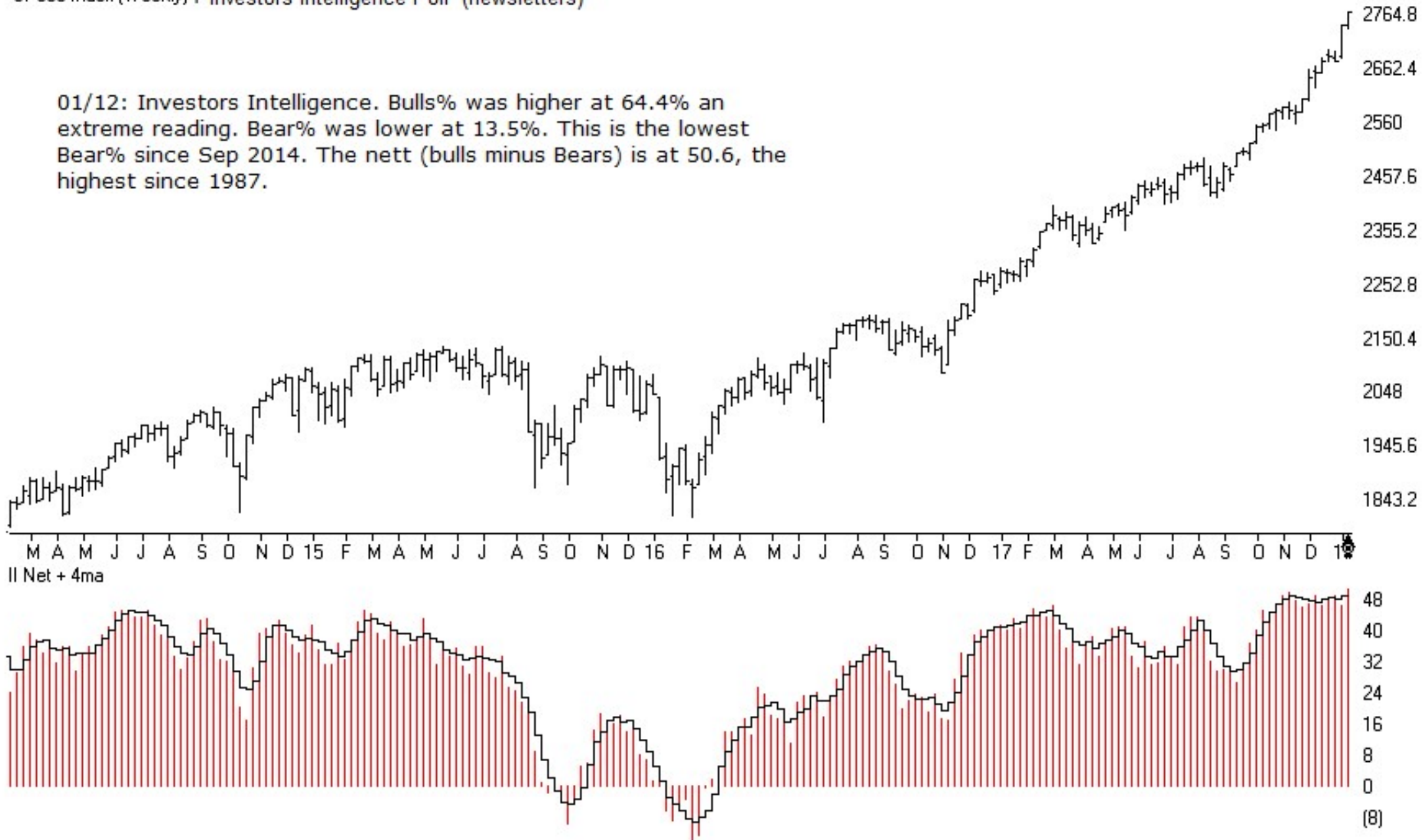


AAII NETT + 4ma



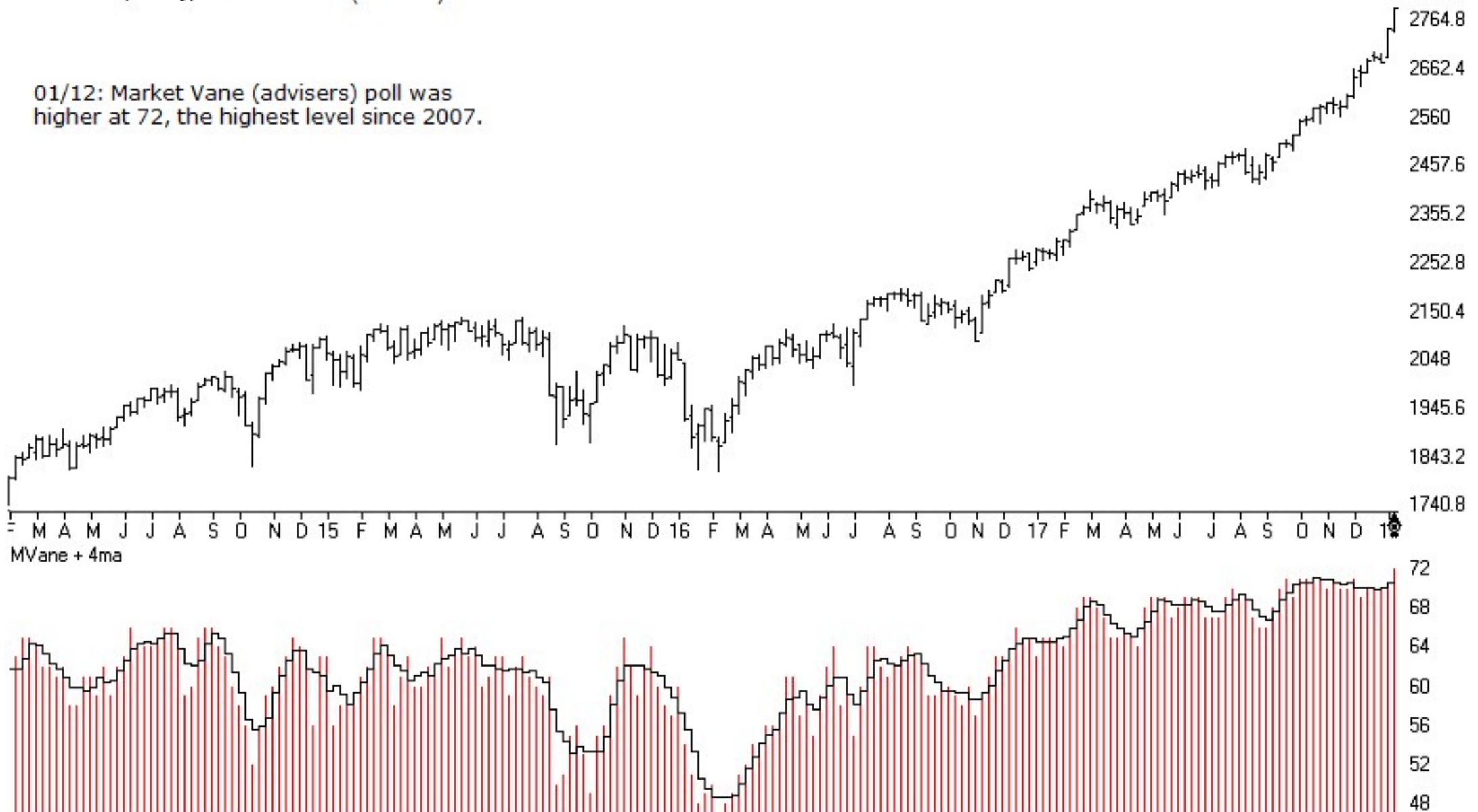
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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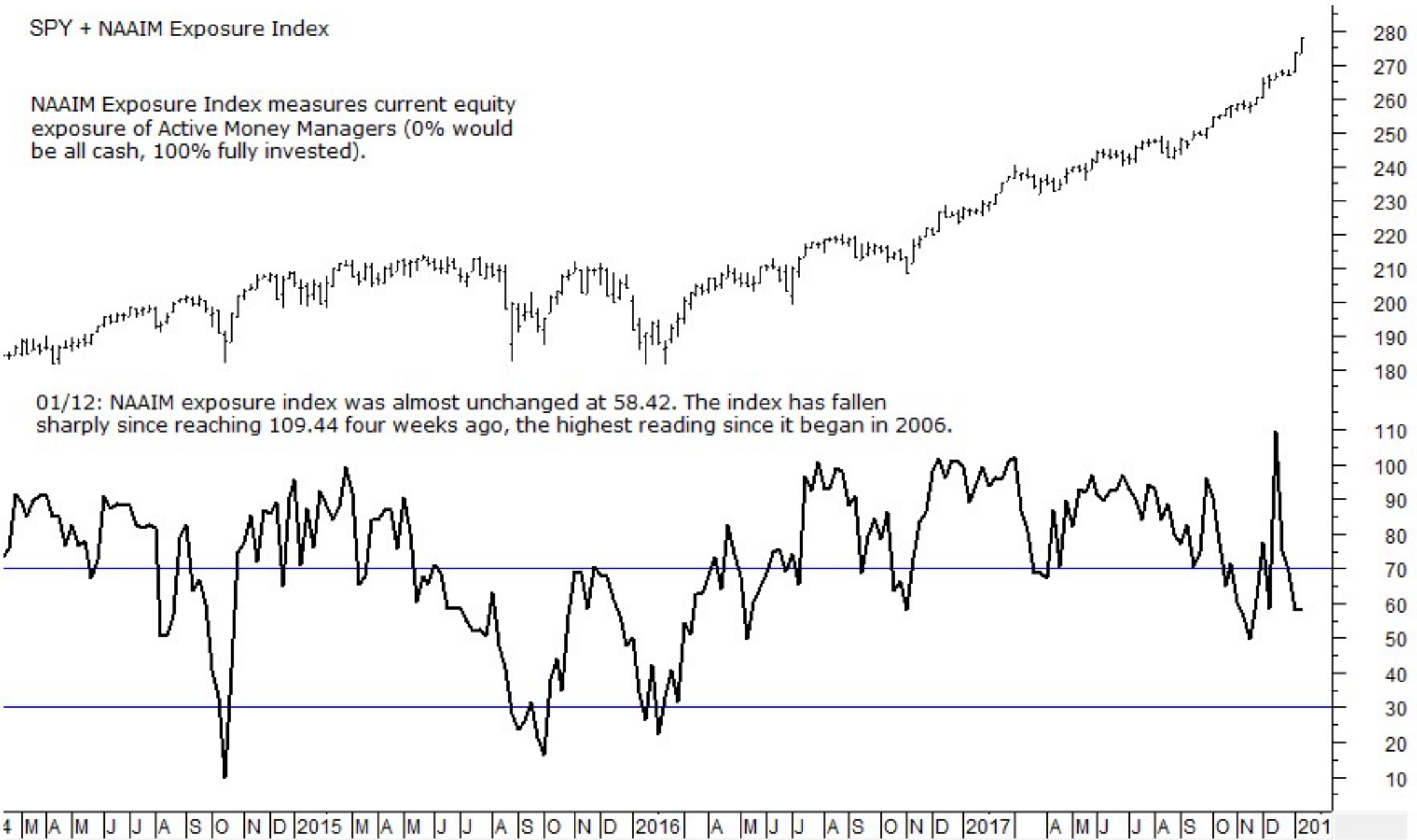
SP500 Index (Weekly) + Market Vane (advisors)

01/12: Market Vane (advisers) poll was higher at 72, the highest level since 2007.

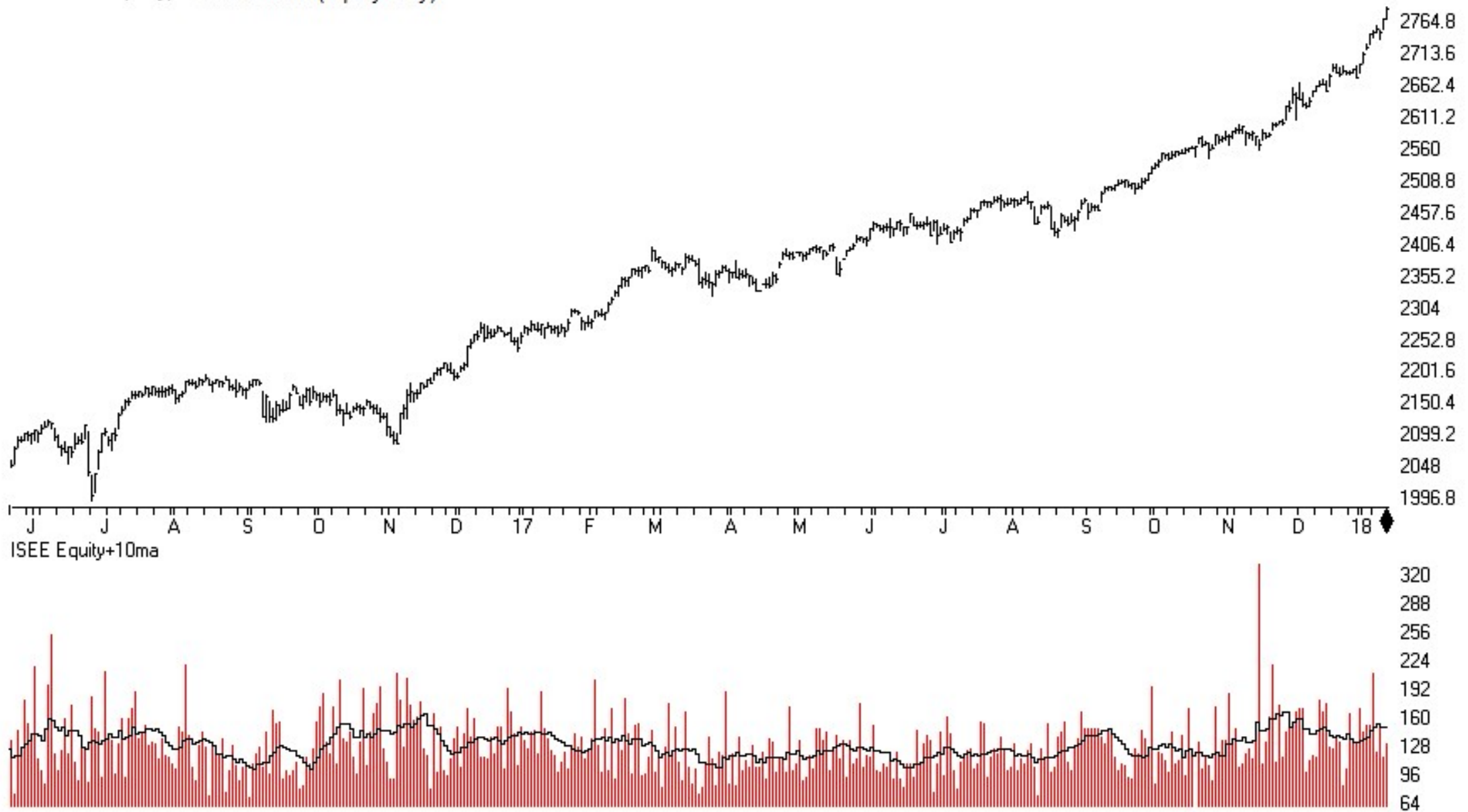


SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

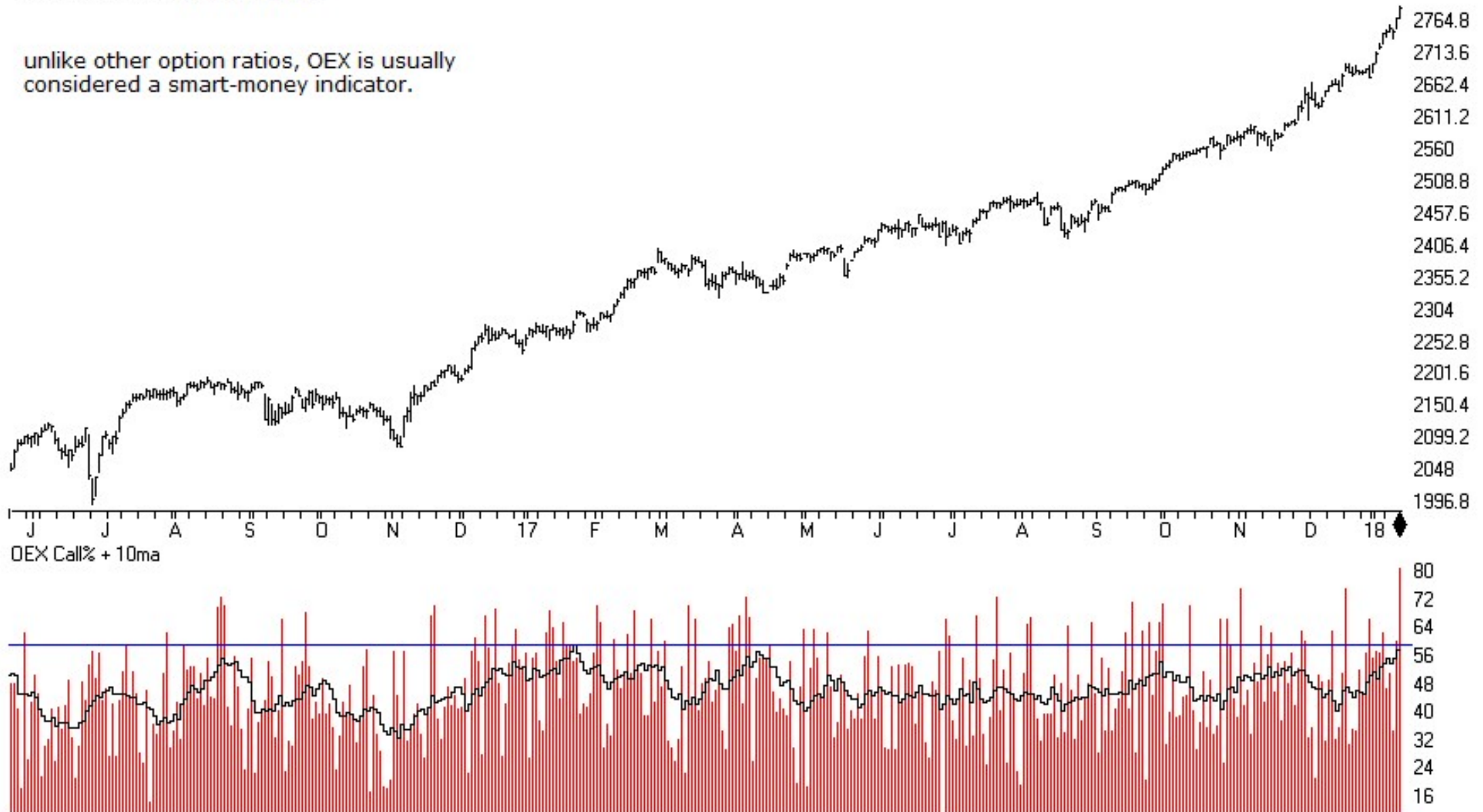


SP500 Index (Daily) + ISEE Index (equity only)



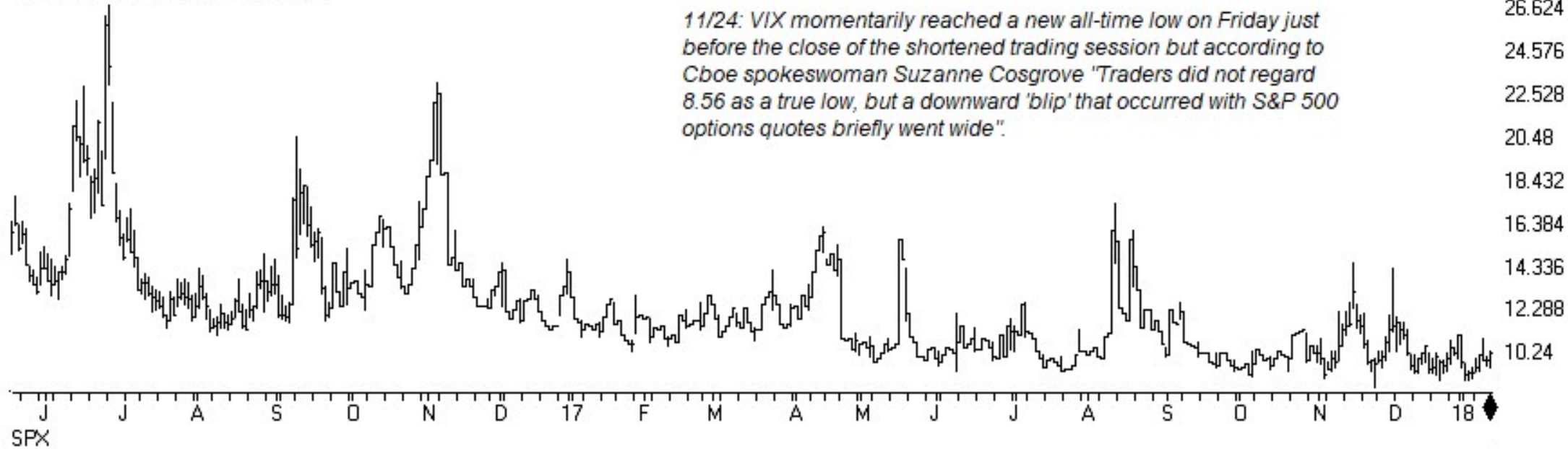
SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

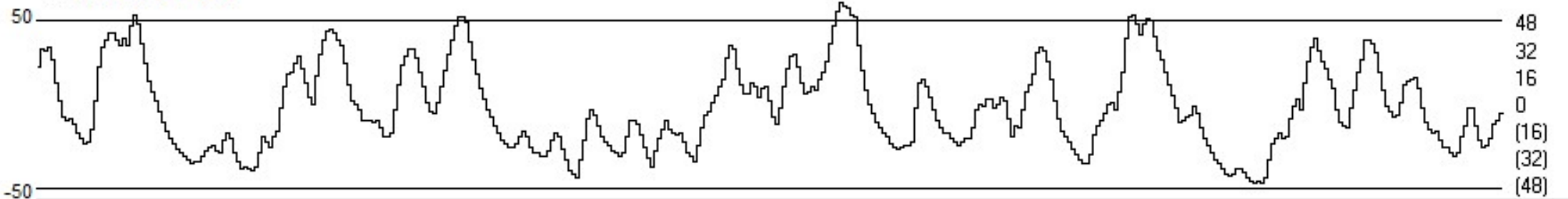


11/03: VIX closed at 9.14 on Friday - its lowest close ever.

VIX - S&P 500 Volatility Index (Daily)

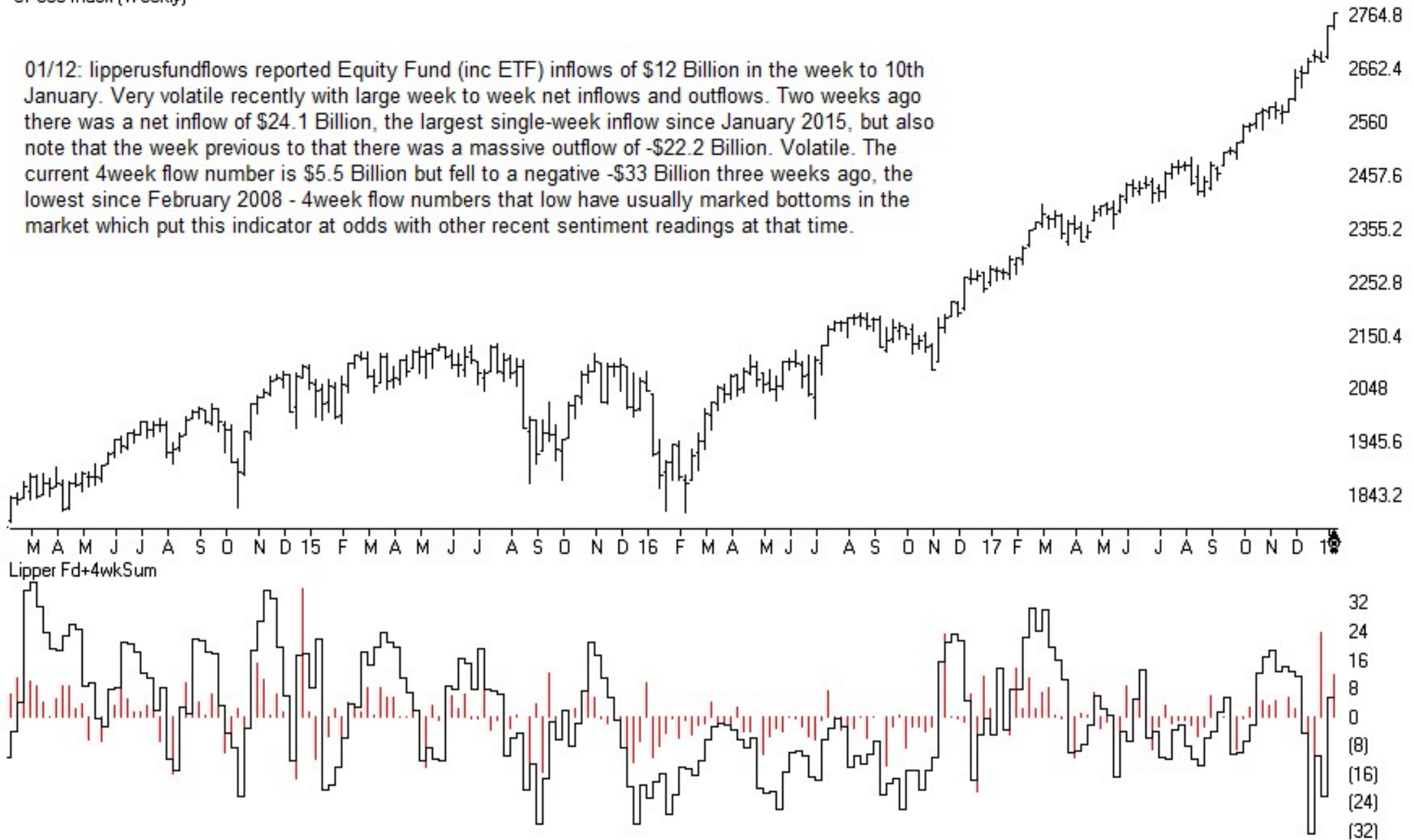


TCI based on VIX



SP500 Index (Weekly)

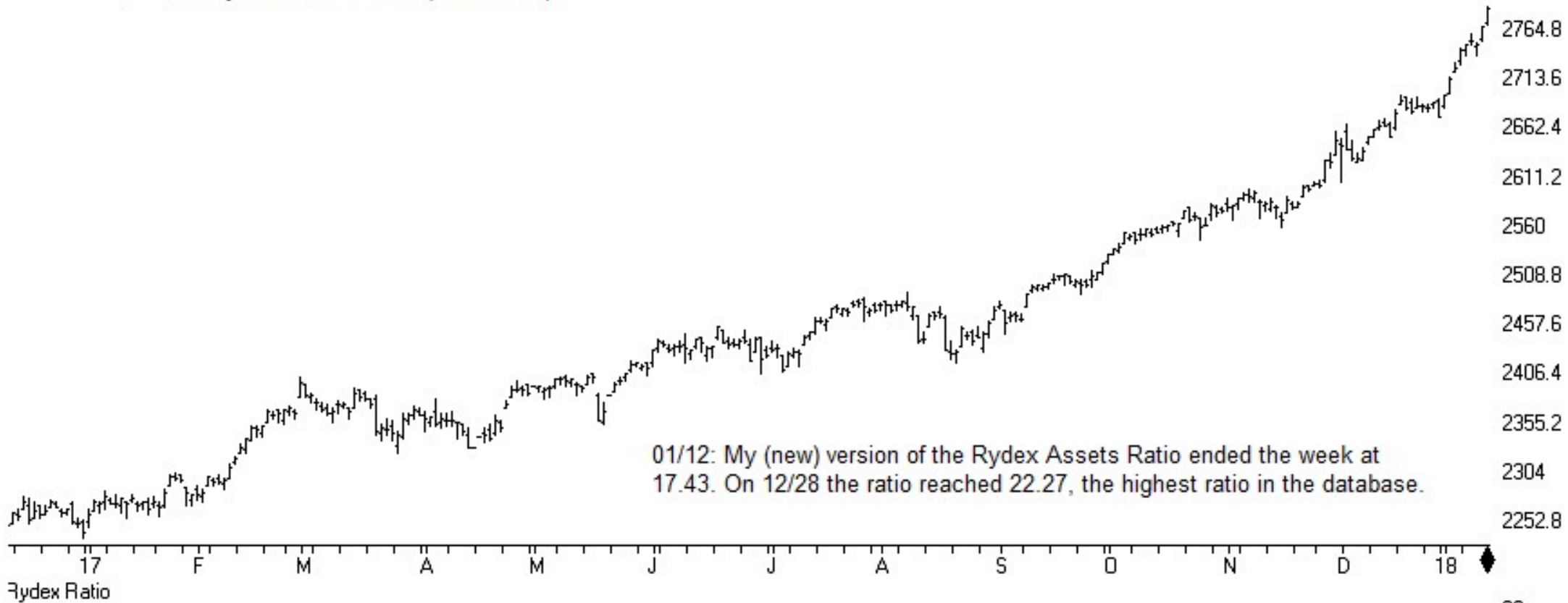
01/12: lipperfundflows reported Equity Fund (inc ETF) inflows of \$12 Billion in the week to 10th January. Very volatile recently with large week to week net inflows and outflows. Two weeks ago there was a net inflow of \$24.1 Billion, the largest single-week inflow since January 2015, but also note that the week previous to that there was a massive outflow of -\$22.2 Billion. Volatile. The current 4week flow number is \$5.5 Billion but fell to a negative -\$33 Billion three weeks ago, the lowest since February 2008 - 4week flow numbers that low have usually marked bottoms in the market which put this indicator at odds with other recent sentiment readings at that time.



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



Rydex Assets Ratio (CP version)

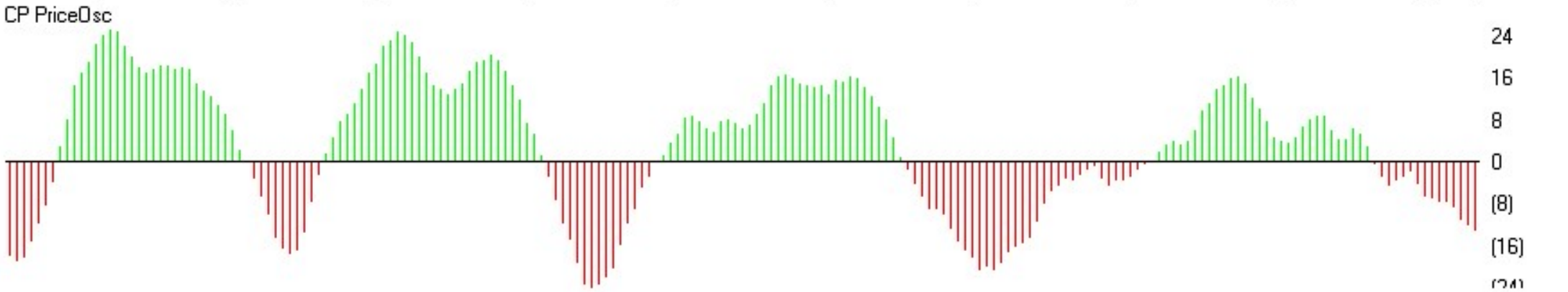


TSR Time Support/Resistance

30 Lehman 20+ Year T Bond ETF (Daily)

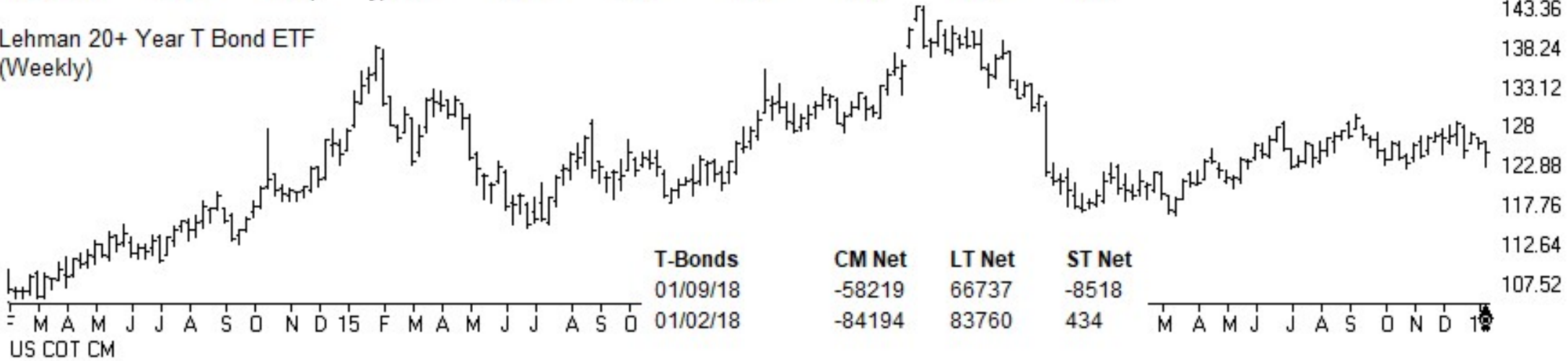


01/05: on a 30 minute basis the 15 month poc has just migrated to 126.66. If price remains below this level it could be a negative. I would much prefer TLT printing above this level if I was looking at the long side.



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	38.0	59.1	63.1	59.0	39.6	32.7	46.1	33.8	31.1
01/02/18	12.3	46.1	91.8	77.5	59.9	22.9	71.1	32.9	0.0

Lehman 20+ Year T Bond ETF
(Weekly)

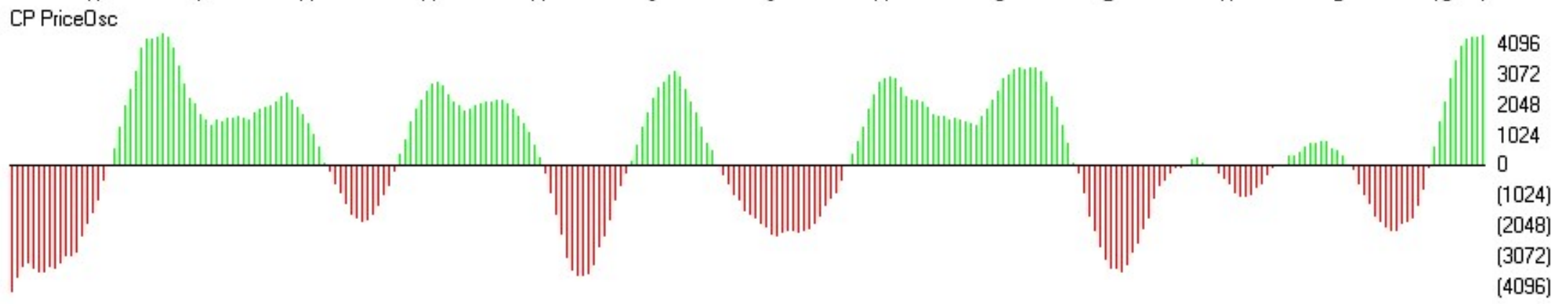


TSR Time Support/Resistance

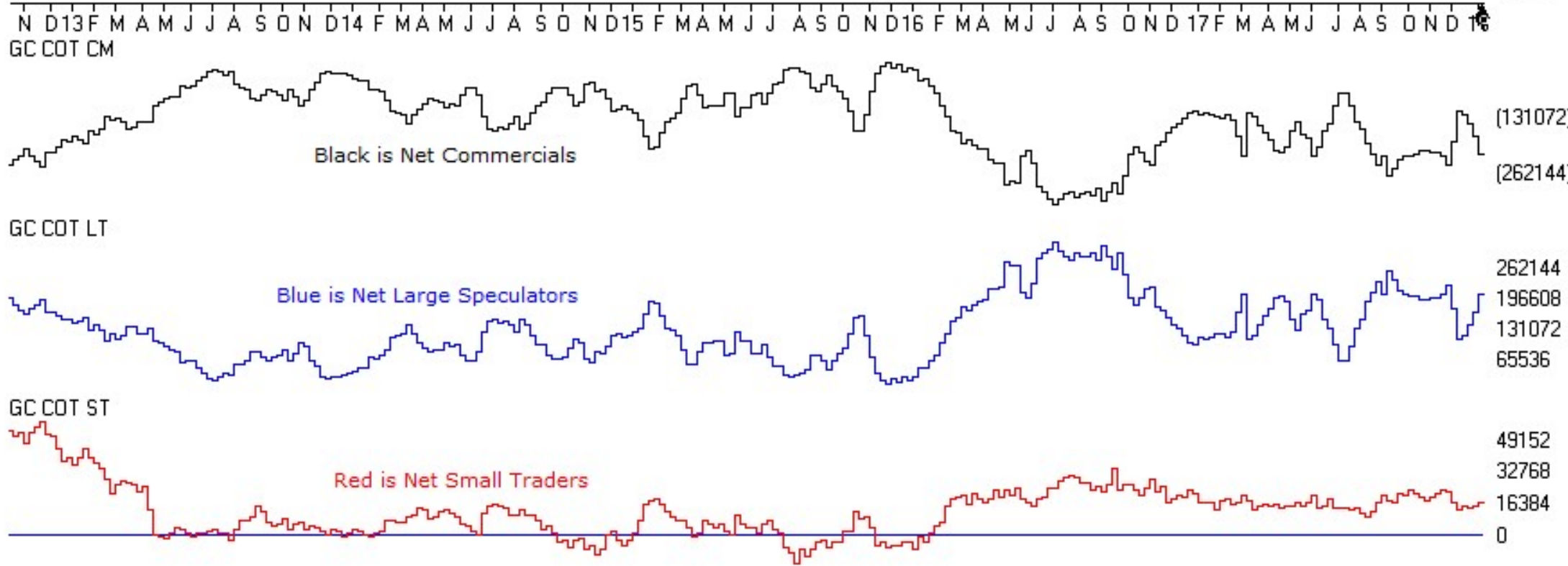
STREETTRACKS GOLD TRUST ETF (Daily)

12/08: this week the maj poc migrated to 120.90.

120.90 = major poc



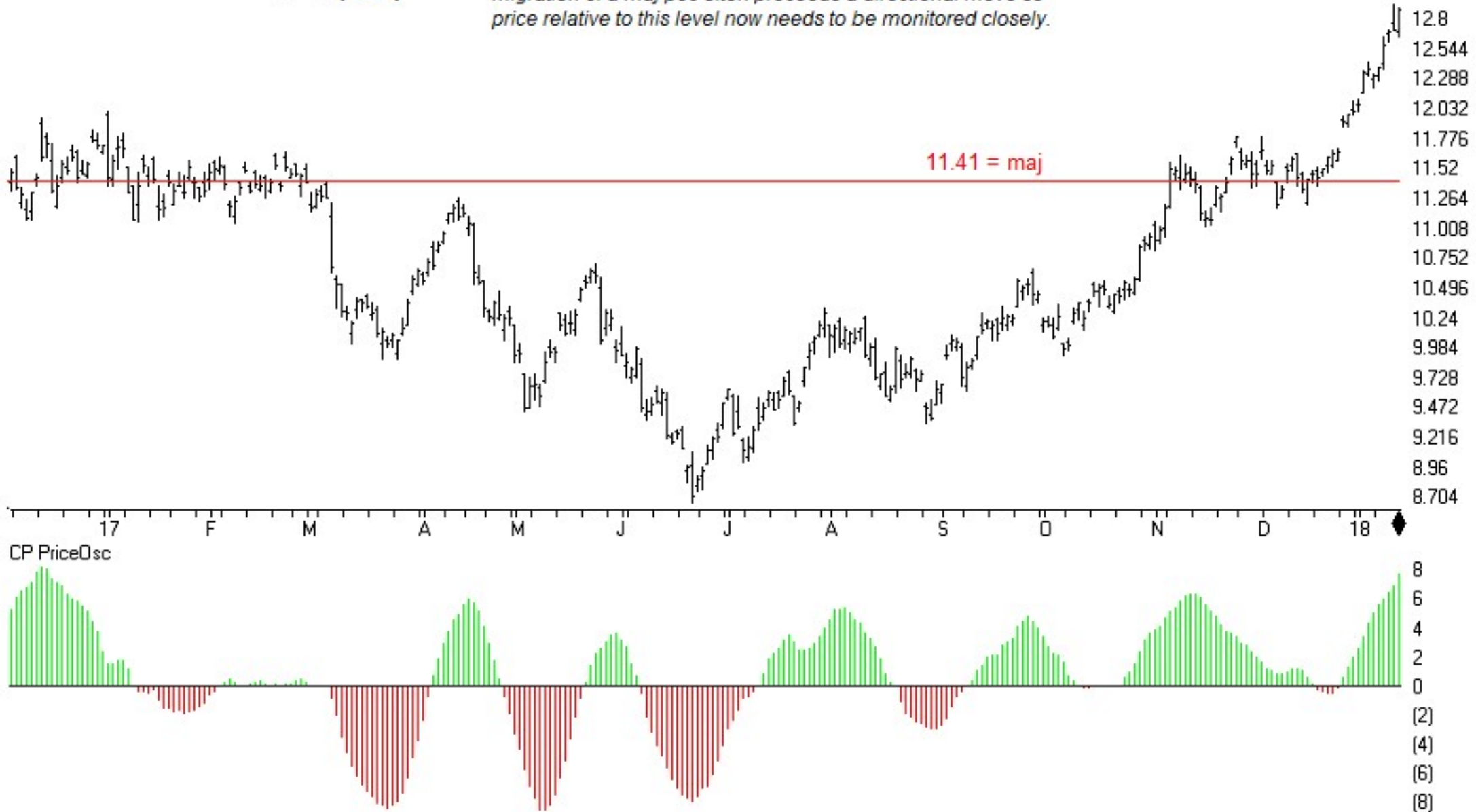
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	26.1	42.4	78.5	73.6	50.1	14.8	56.4	20.4	25.5
01/02/18	47.6	71.4	77.6	53	27.5	15.6	37.9	42.9	52



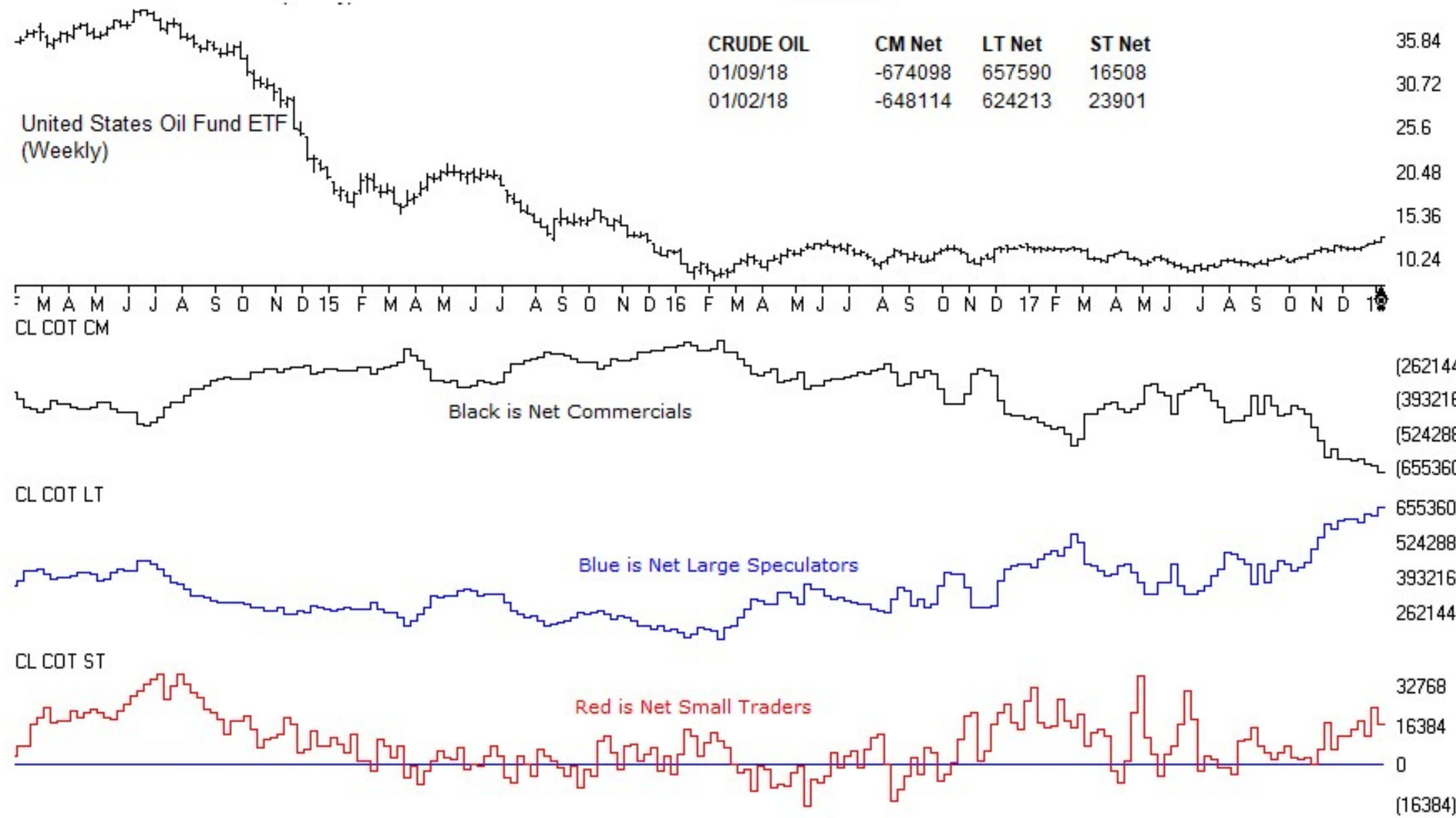
TSR Time Support/Resistance

43 UNITED STATES OIL FUND (Daily) (USO)

12/01: The major poc has now migrated higher to 11.41. The migration of a maj poc often precedes a directional move so price relative to this level now needs to be monitored closely.



CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	0.0	5.8	93.3	100.0	81.1	0.9	73.4	100.0	53.8
01/02/18	0.0	14.8	100.0	97.1	64.9	0.0	100.0	66.2	20.3



CRUDE OIL	CM Net	LT Net	ST Net
01/09/18	-674098	657590	16508
01/02/18	-648114	624213	23901

United States Oil Fund ETF (Weekly)

CL COT CM
CL COT LT
CL COT ST

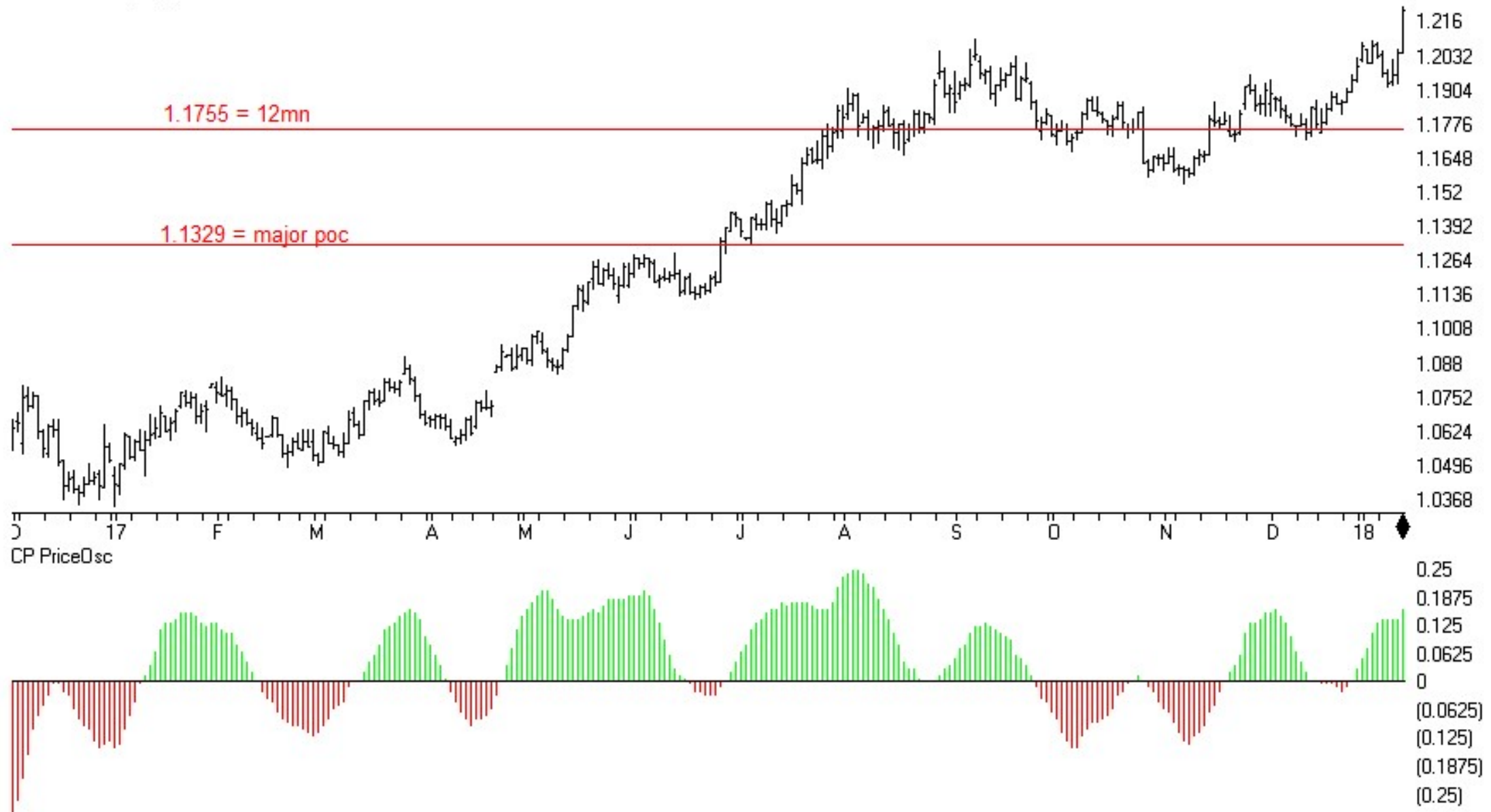
Black is Net Commercials

Blue is Net Large Speculators

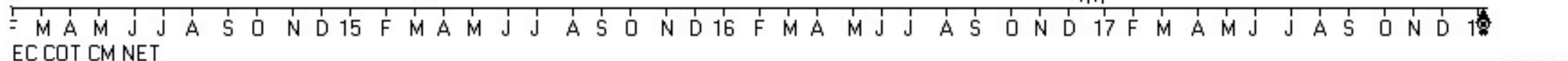
Red is Net Small Traders

TSR Time Support/Resistance

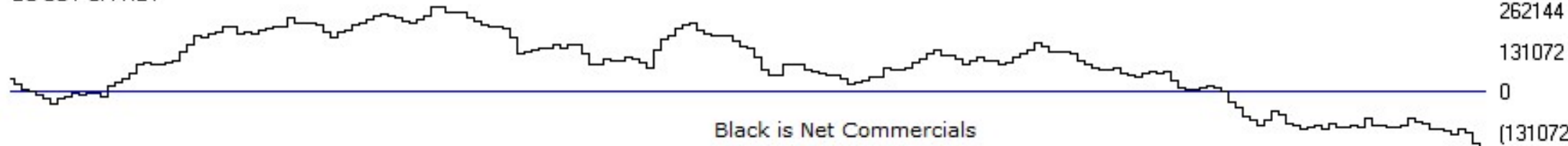
51 EURUSD (Daily)



EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	0.0	82.1	100.0	100.0	68.2	0.0	99.0	0.0	0.0
01/02/18	0.0	51.7	100.0	100.0	80.5	16.4	95.7	22.9	3.2



Black is Net Commercials

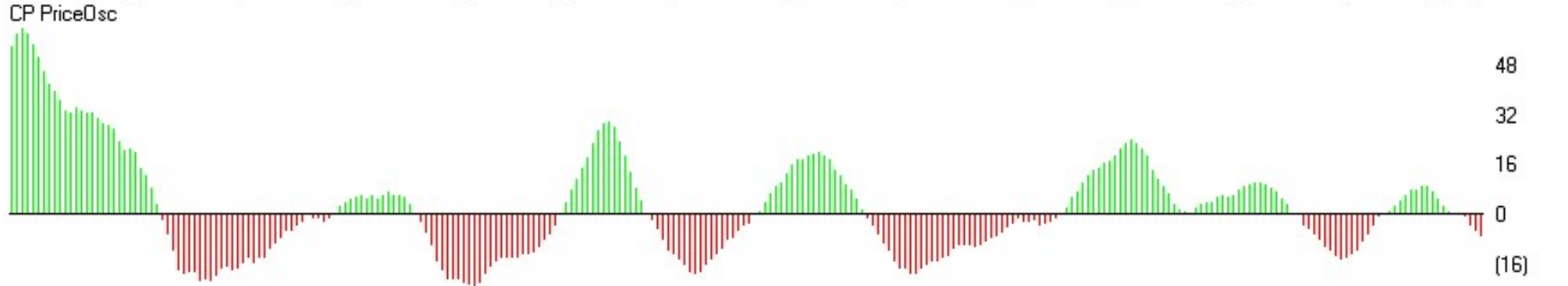
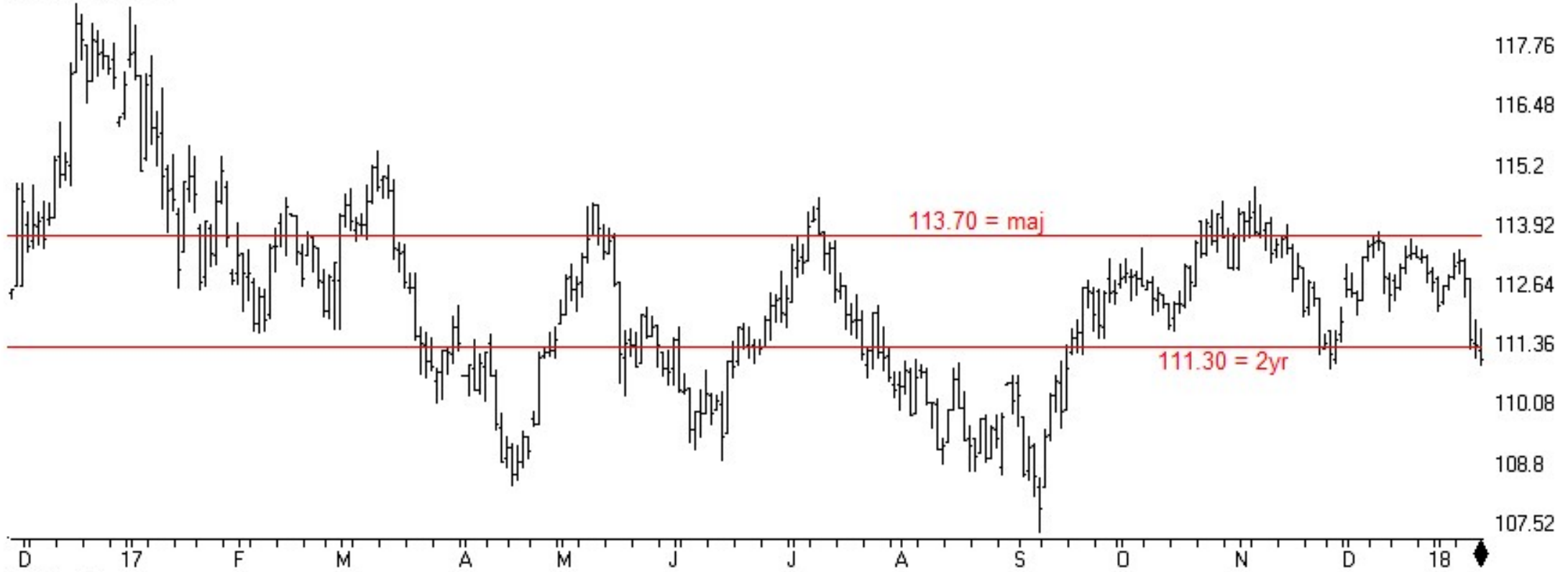


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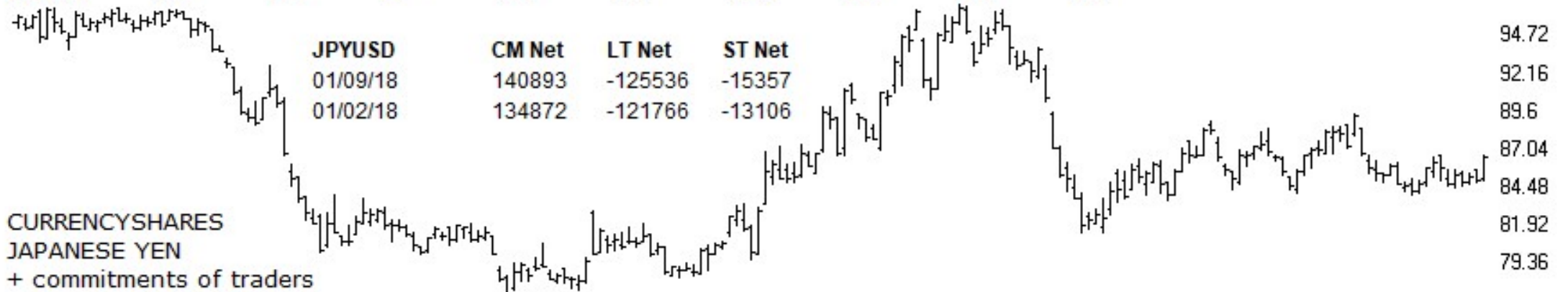
Red is Net Small Traders

53 USDJPY (Daily)



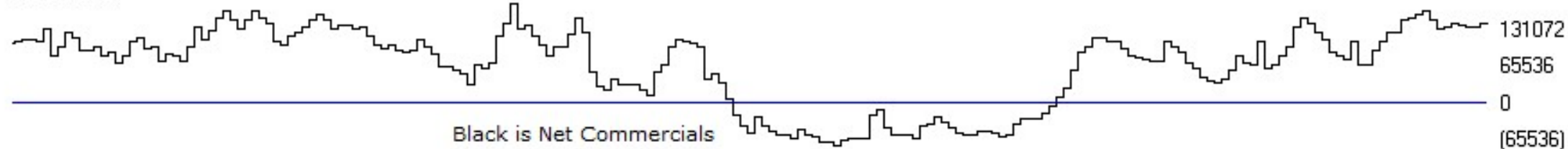


JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/09/18	77.8	81.1	1.5	12.4	34.6	99.5	59.5	42.9	36.1
01/02/18	71.5	65.6	0.9	16.8	44.2	100.0	68.5	48.8	24.2



CURRENCYSHARES
JAPANESE YEN
+ commitments of traders

15 M A M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18



94.72
92.16
89.6
87.04
84.48
81.92
79.36
131072
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(65536)
65536
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(65536)
(131072)
0
(16384)
(32768)
(49152)

ChartProfit

<http://www.chartprofitwebcast.com>