

ChartProfit

Charts to Friday 13th April 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 04/13

	-5	-4	-3	-2	↓
NYSE	19	26	32	34	46
NasDaq	32	42	37	34	48
SP500	17	23	29	24	41
R2000	28	40	37	39	51

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

04/13: AAll (public poll). Bulls% was lower this week at 26.1%, the lowest since w/e 1st September. Bears% was higher this week at 42.8%, the highest since March 2017. The nett (Bulls minus Bears) is at -16.7 a two year low.

04/13: Investors Intelligence. Bulls% was lower at 42.2%, the lowest since November 2016. Twelve weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was higher at 18.6%, the highest since September. Ten weeks ago Bears% fell to 12.6% - the lowest I have in the database.

04/13: Market Vane (advisers) poll was unchanged at 57, the lowest since July 2016. Eleven weeks ago the poll reached 72, which was the highest level since 2007.

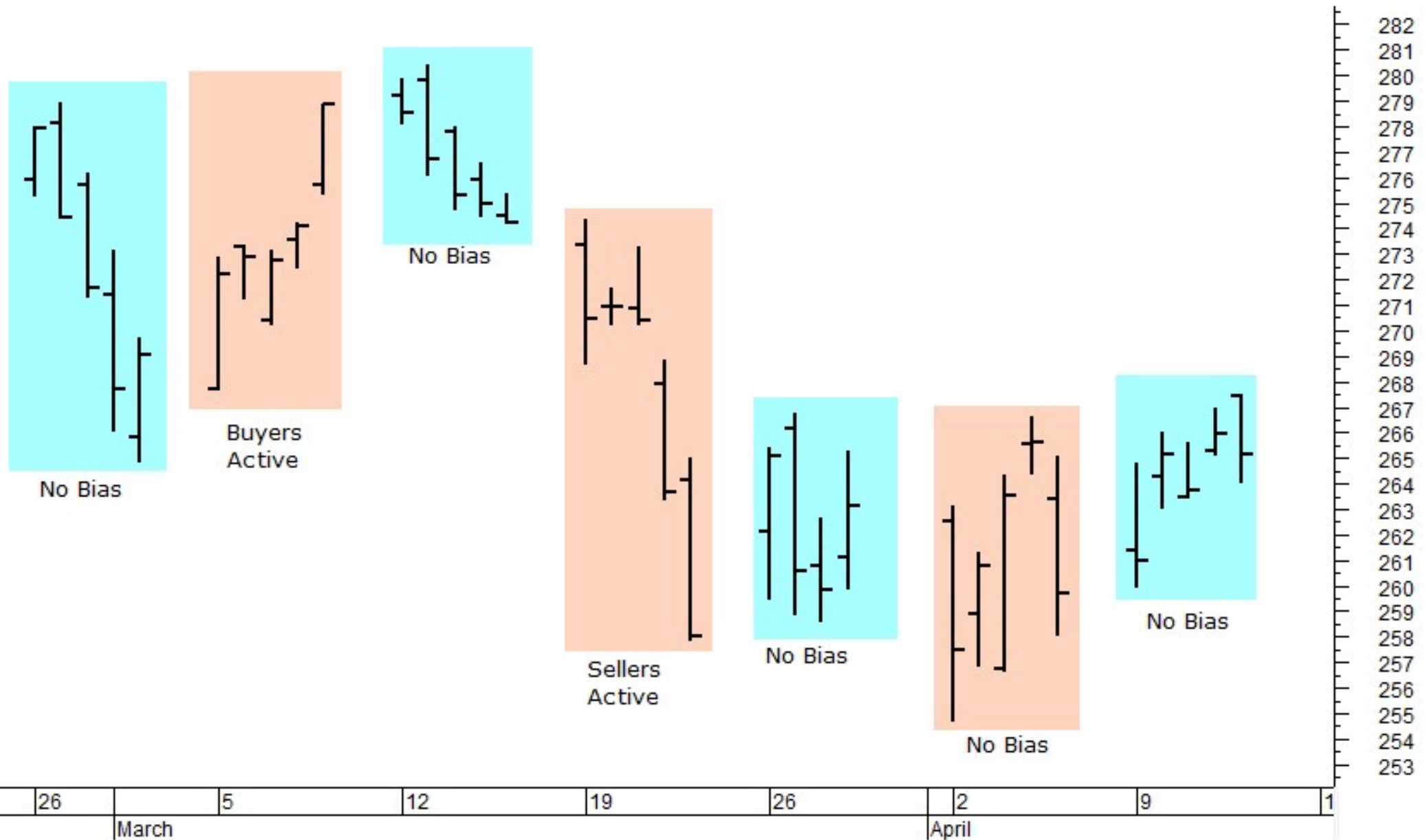
04/13: NAAIM exposure index was higher at 65.12. Two weeks ago the index fell to 49.36, the lowest reading since February 2016.

Mutual Fund Flow:

04/13: My version of the Rydex Assets Ratio ended the week at 17.13. The Rydex traders did not register any measurable fear in March as the market fell. As I said in the video three weeks ago "the retail investor may have learned the lesson that every dip should be bought" and therefore they remain complacent. In the LT that would be concerning. The Ratio fell to 10.94 during February's sell-off, a four month low.

04/13: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$5.7 Billion in the week to 11th April. The 4wk flow number has fallen to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December which was the lowest since 2008. The 4wk flow number fell this week because we lost a larger positive flow four weeks ago than we gained this week.

SPY Weekly Structure

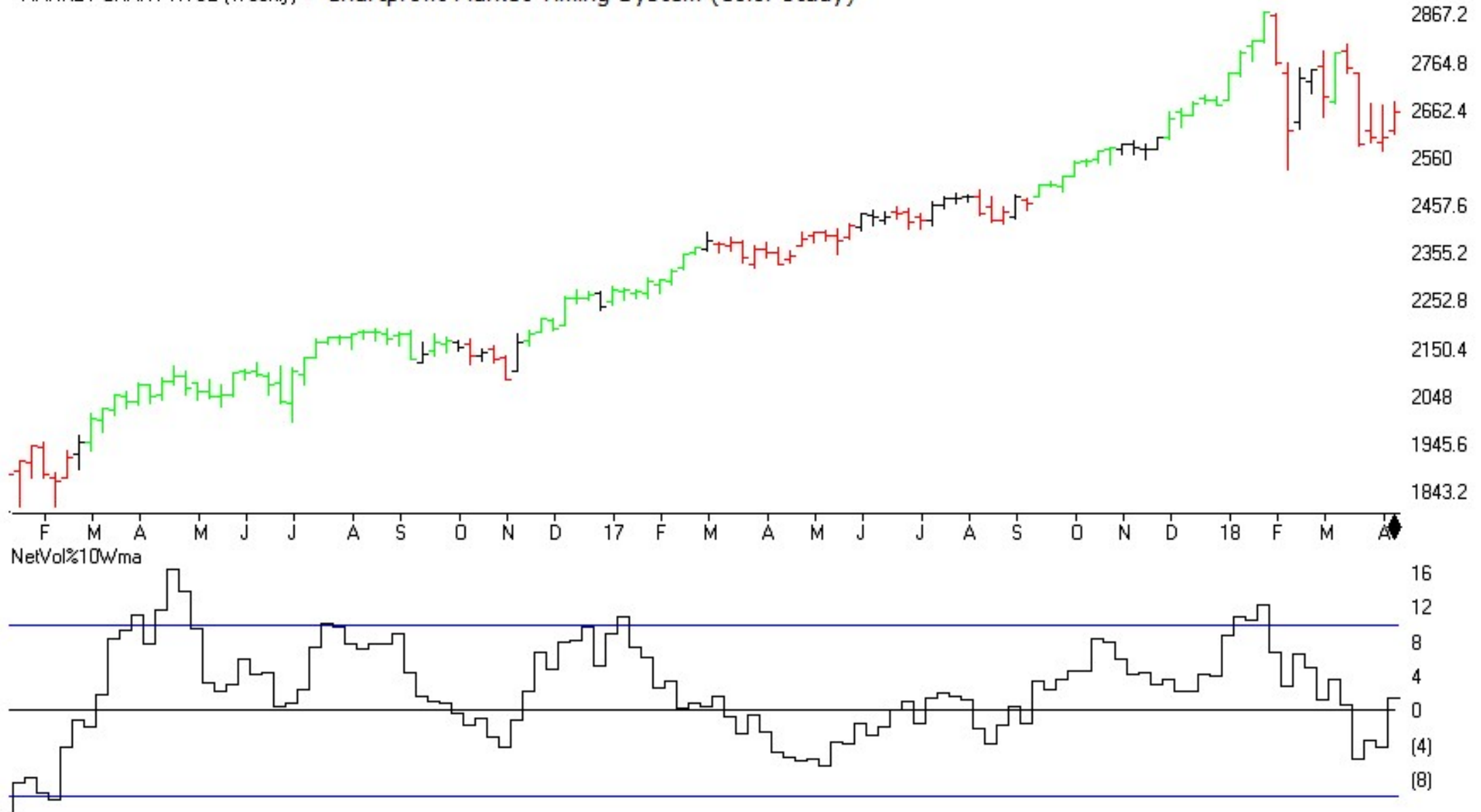


Commitments of Traders

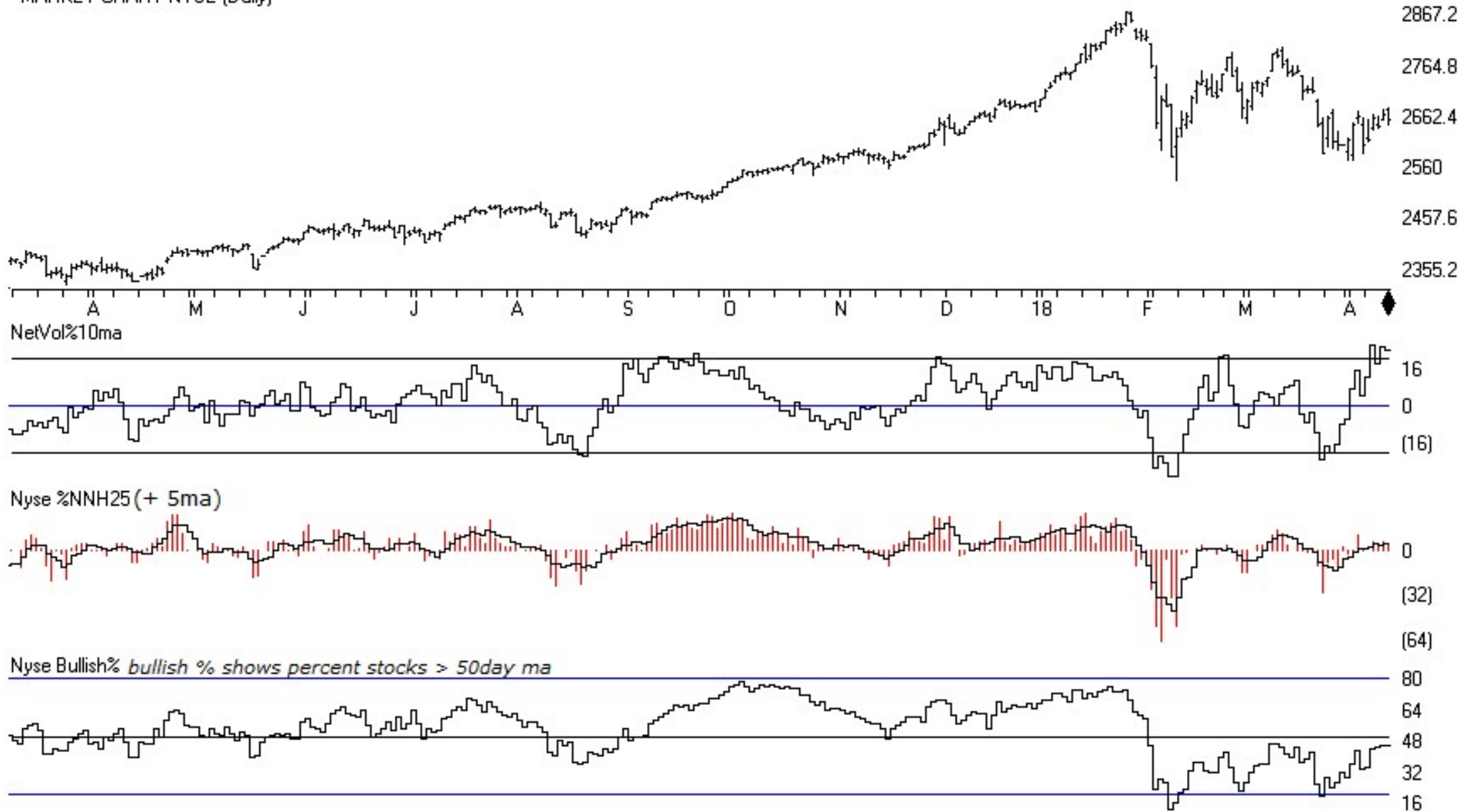
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	100.0	71.9	11.9	88.3	58.8	15.0	0.0	19.6	93.5
04/03/18	100.0	60.3	0.0	82.2	86.8	29.7	0.0	27.4	100.0
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	55.8	87.6	63.9	41.2	36.8	49.6	68.2	65.9	26.4
04/03/18	45.4	84.1	89.1	50.7	40.9	30.7	85.5	53.4	0
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	11.1	43.5	89.8	89.7	87.9	7.7	68.2	60.8	44.0
04/03/18	11.7	54.6	92.1	87.7	70.5	5.8	82.8	59.7	30.2
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	71.6	95.3	57.1	30.8	12.8	17.8	27.1	32.2	100.0
04/03/18	83.6	99.9	37.1	5.8	0.0	48.0	36.0	38.0	88.4
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	0.0	0.0	74.2	100.0	100.0	23.2	73.7	76.9	53.9
04/03/18	0.0	1.6	77.5	100.0	97.2	12.8	69.0	89.8	63.2
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	0.6	8.1	98.2	99.4	91.3	3.1	91.4	98.7	99.6
04/03/18	0.0	7.9	100.0	100.0	88.3	0.0	91.8	100.0	100.0
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	11.1	0.0	89.5	98.3	100.0	18.0	58.8	40.3	37.7
04/03/18	28.7	35.5	80.9	81.3	86.9	19.4	42.1	36.2	51.3
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	52.6	29.3	24.1	60.8	99.2	78.6	10.2	61.0	75.5
04/03/18	46.4	15.7	27.1	65.1	100.0	73.0	15.4	79.2	72.8

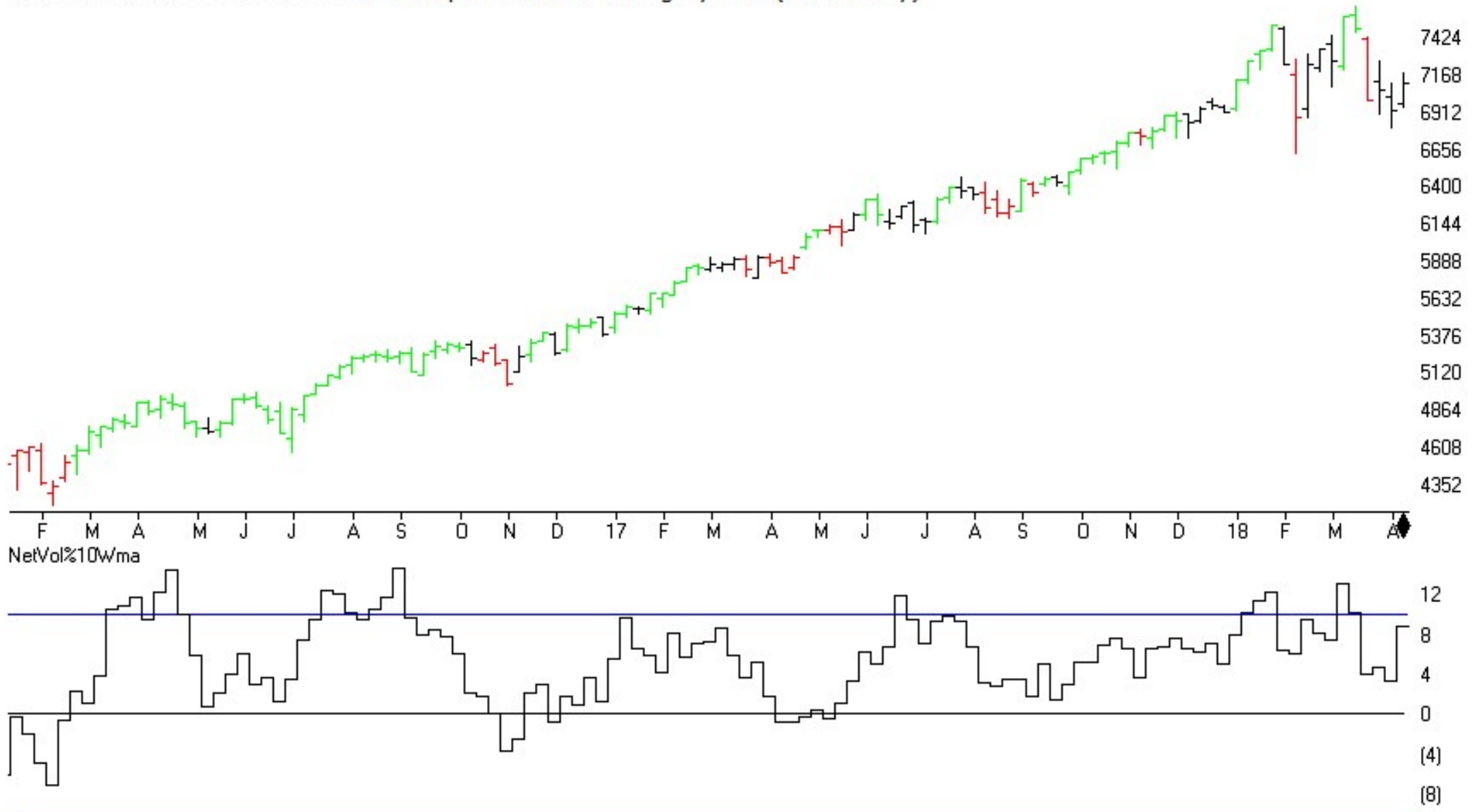
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



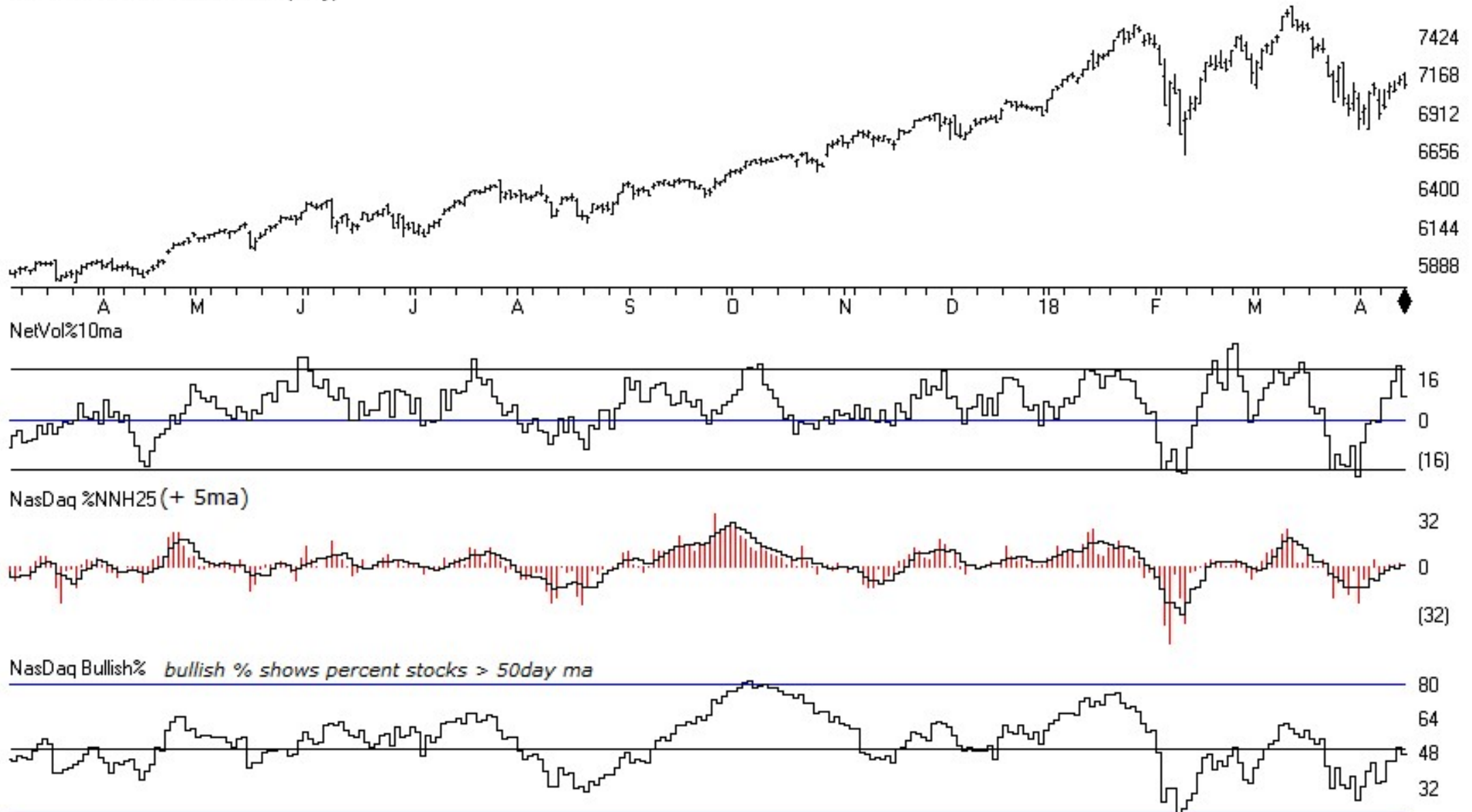
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



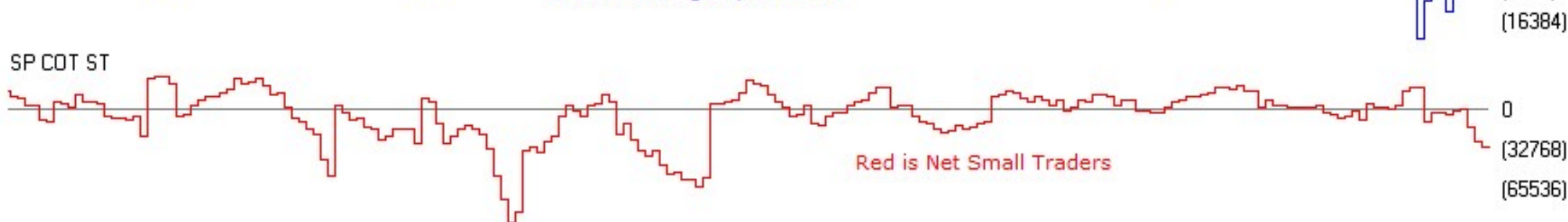
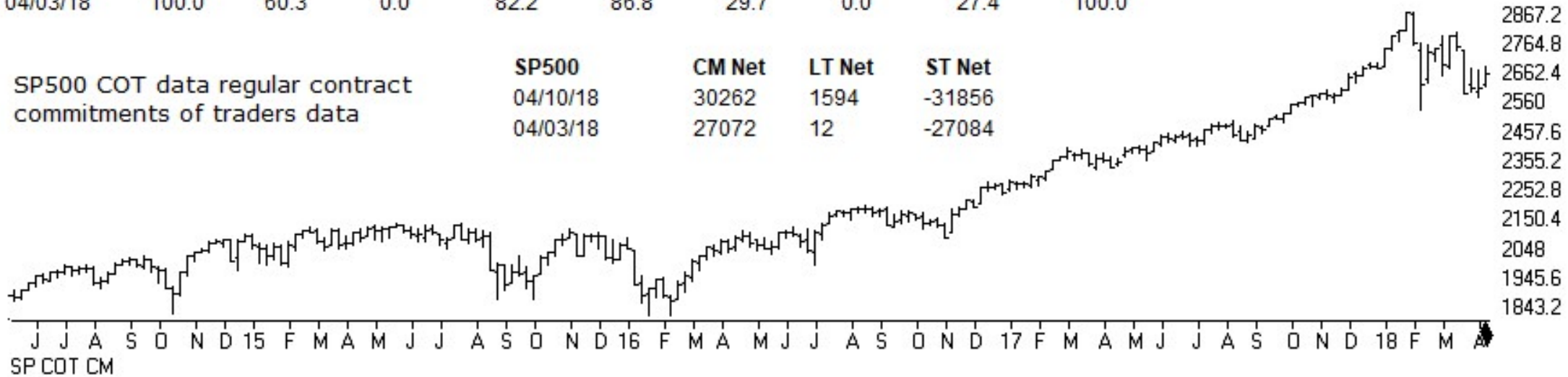
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	100.0	71.9	11.9	88.3	58.8	15.0	0.0	19.6	93.5
04/03/18	100.0	60.3	0.0	82.2	86.8	29.7	0.0	27.4	100.0

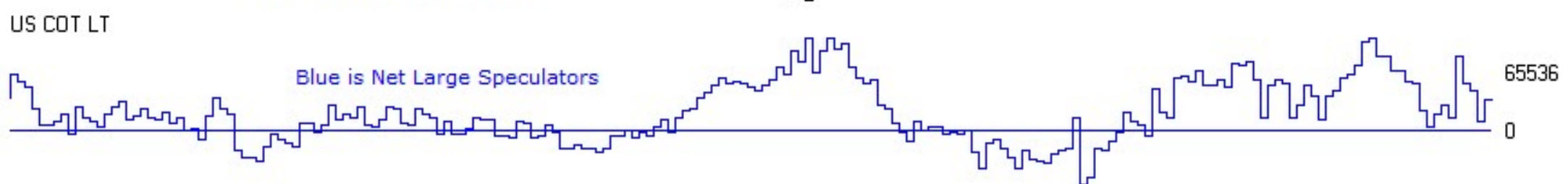
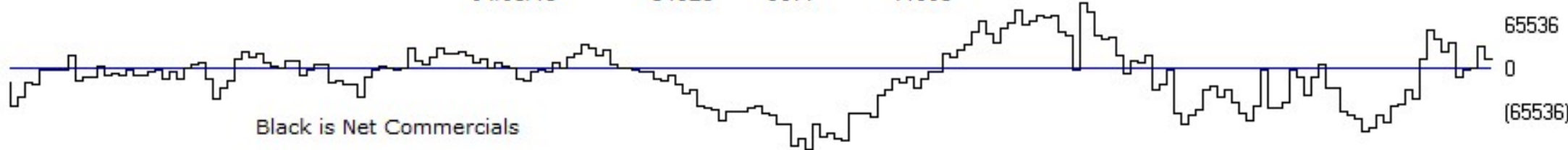
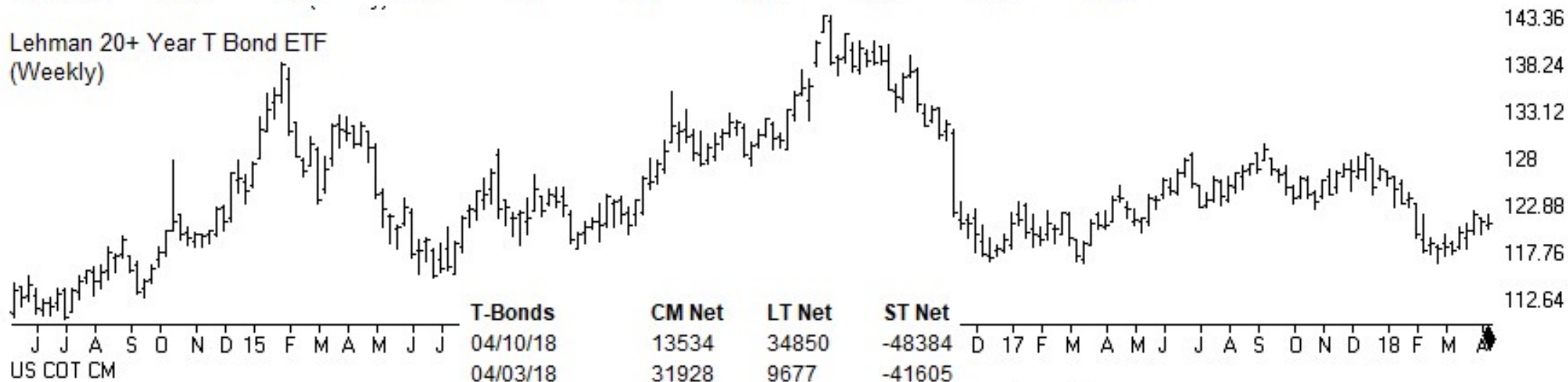
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
04/10/18	30262	1594	-31856
04/03/18	27072	12	-27084



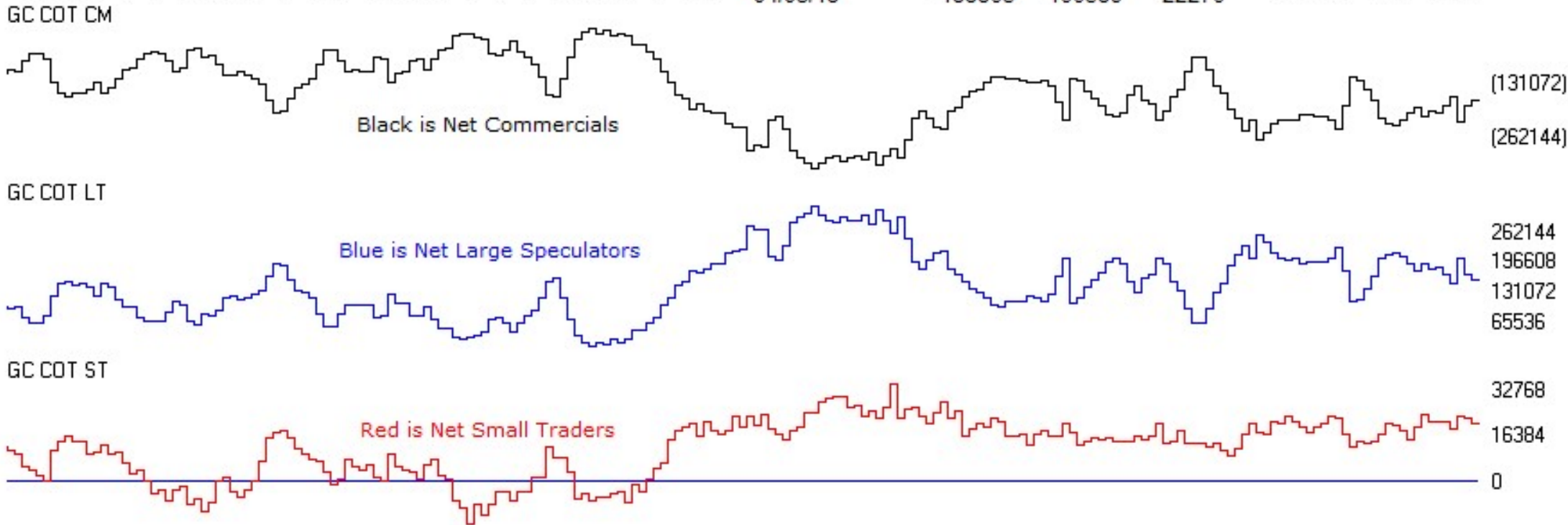
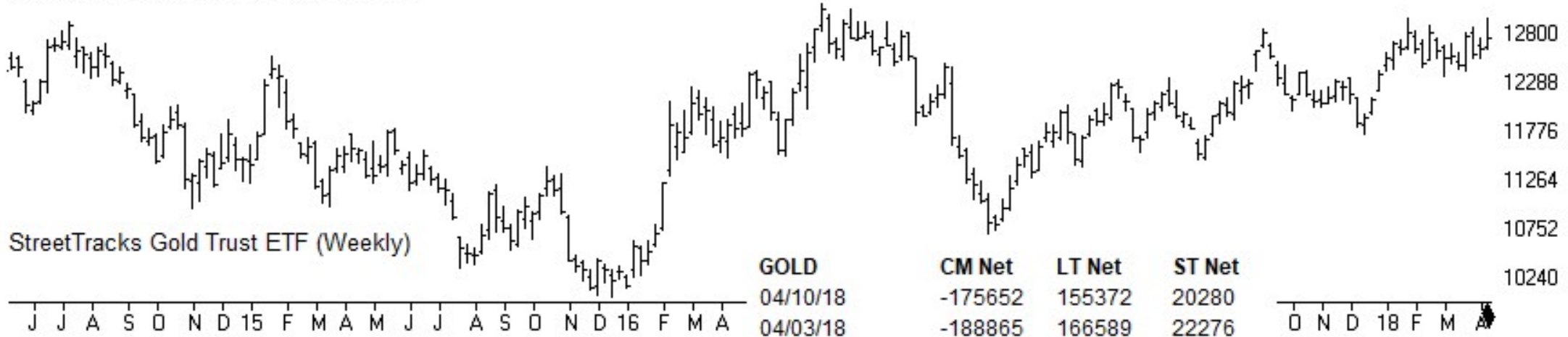
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	71.6	95.3	57.1	30.8	12.8	17.8	27.1	32.2	100.0
04/03/18	83.6	99.9	37.1	5.8	0.0	48.0	36.0	38.0	88.4

Lehman 20+ Year T Bond ETF
(Weekly)

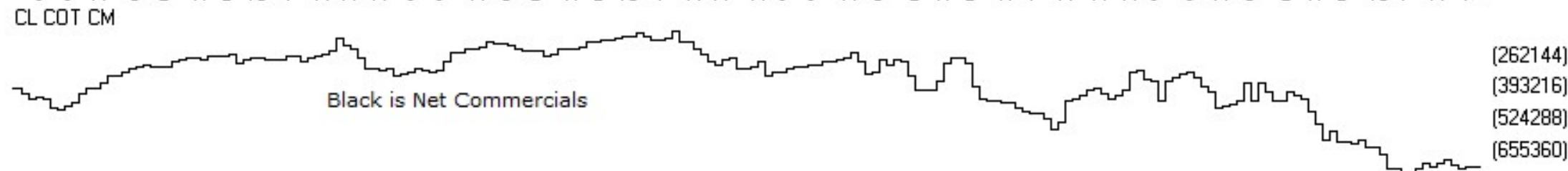
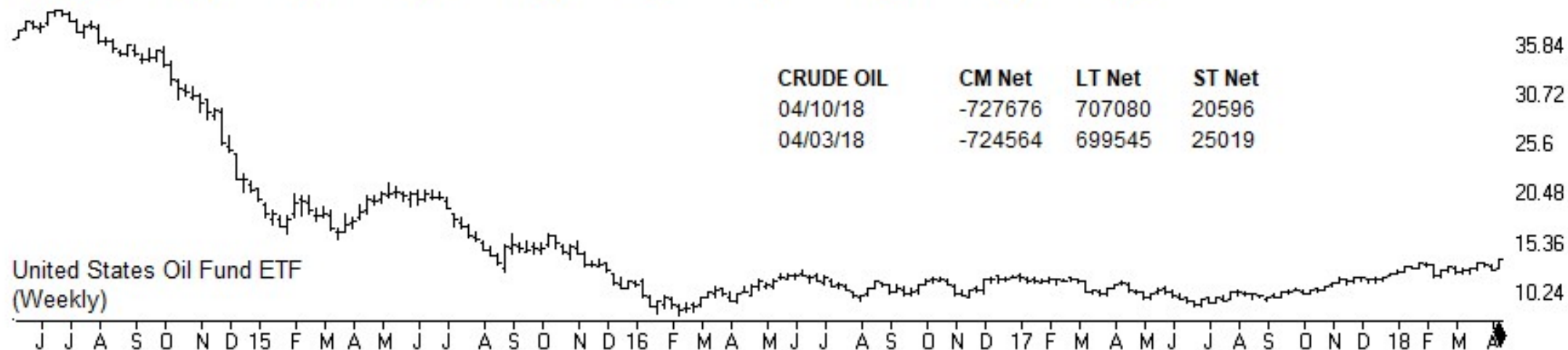


GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	55.8	87.6	63.9	41.2	36.8	49.6	68.2	65.9	26.4
04/03/18	45.4	84.1	89.1	50.7	40.9	30.7	85.5	53.4	0

STREETTRACKS GOLD TRUST ETF (Weekly)

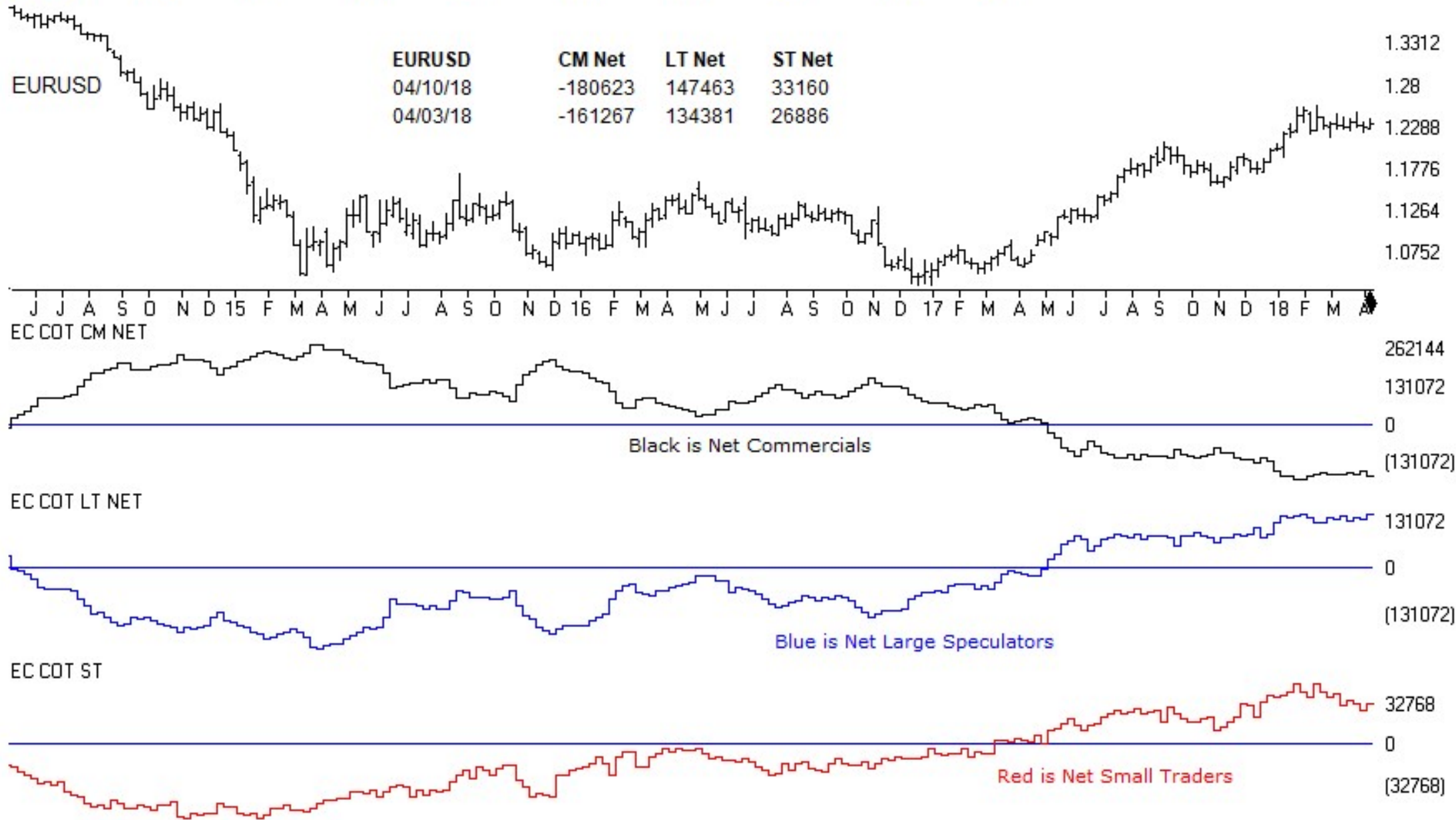


CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	11.1	43.5	89.8	89.7	87.9	7.7	68.2	60.8	44.0
04/03/18	11.7	54.6	92.1	87.7	70.5	5.8	82.8	59.7	30.2



EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	11.1	0.0	89.5	98.3	100.0	18.0	58.8	40.3	37.7
04/03/18	28.7	35.5	80.9	81.3	86.9	19.4	42.1	36.2	51.3

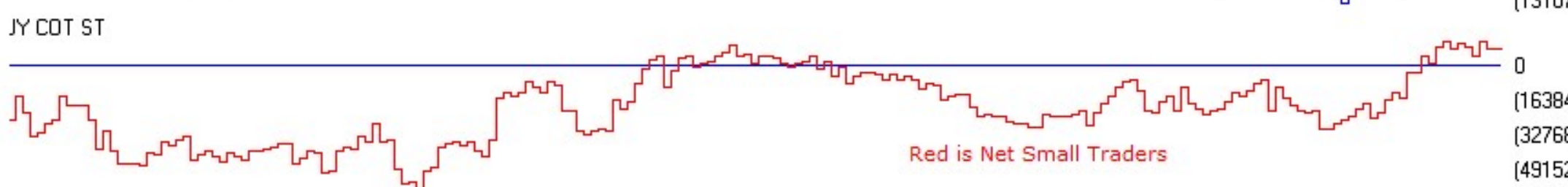
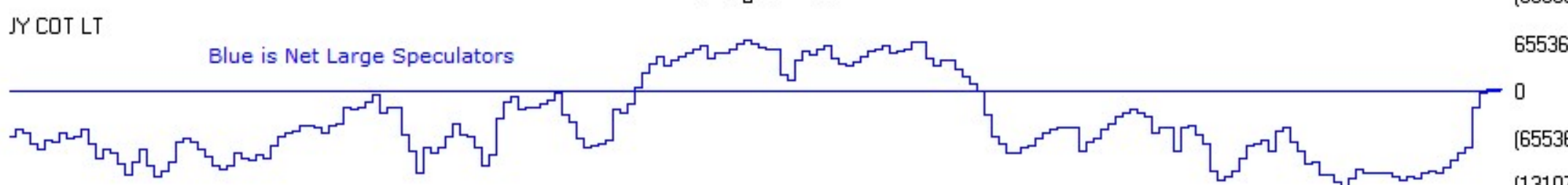
EURUSD	CM Net	LT Net	ST Net
04/10/18	-180623	147463	33160
04/03/18	-161267	134381	26886



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/10/18	0.6	8.1	98.2	99.4	91.3	3.1	91.4	98.7	99.6
04/03/18	0.0	7.9	100.0	100.0	88.3	0.0	91.8	100.0	100.0



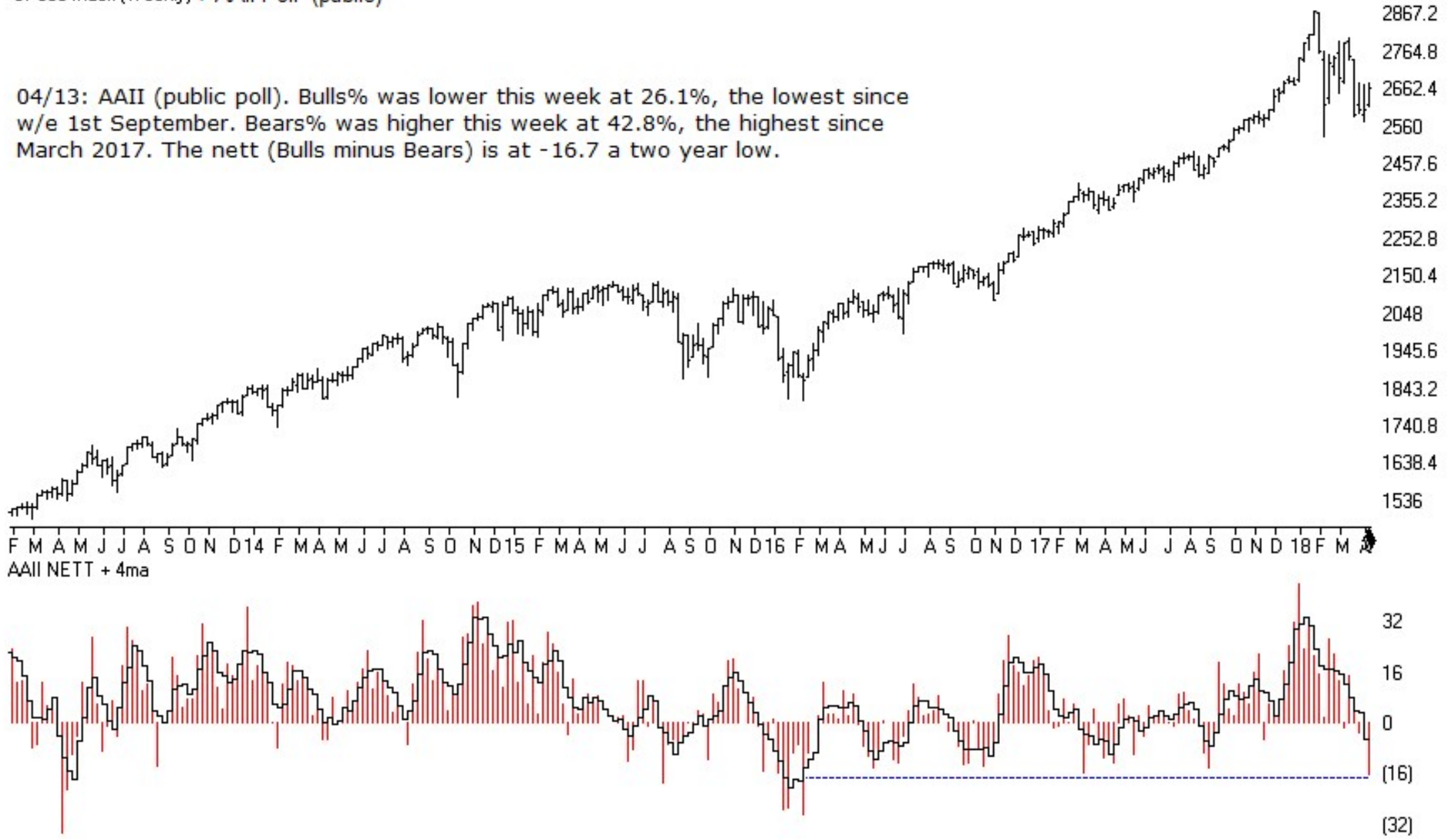
CURRENCYSHARES
 JAPANESE YEN
 + commitments of traders



94.72
 92.16
 89.6
 87.04
 84.48
 81.92
 79.36
 131072
 65536
 0
 (65536)
 65536
 0
 (65536)
 (131072)
 0
 (16384)
 (32768)
 (49152)

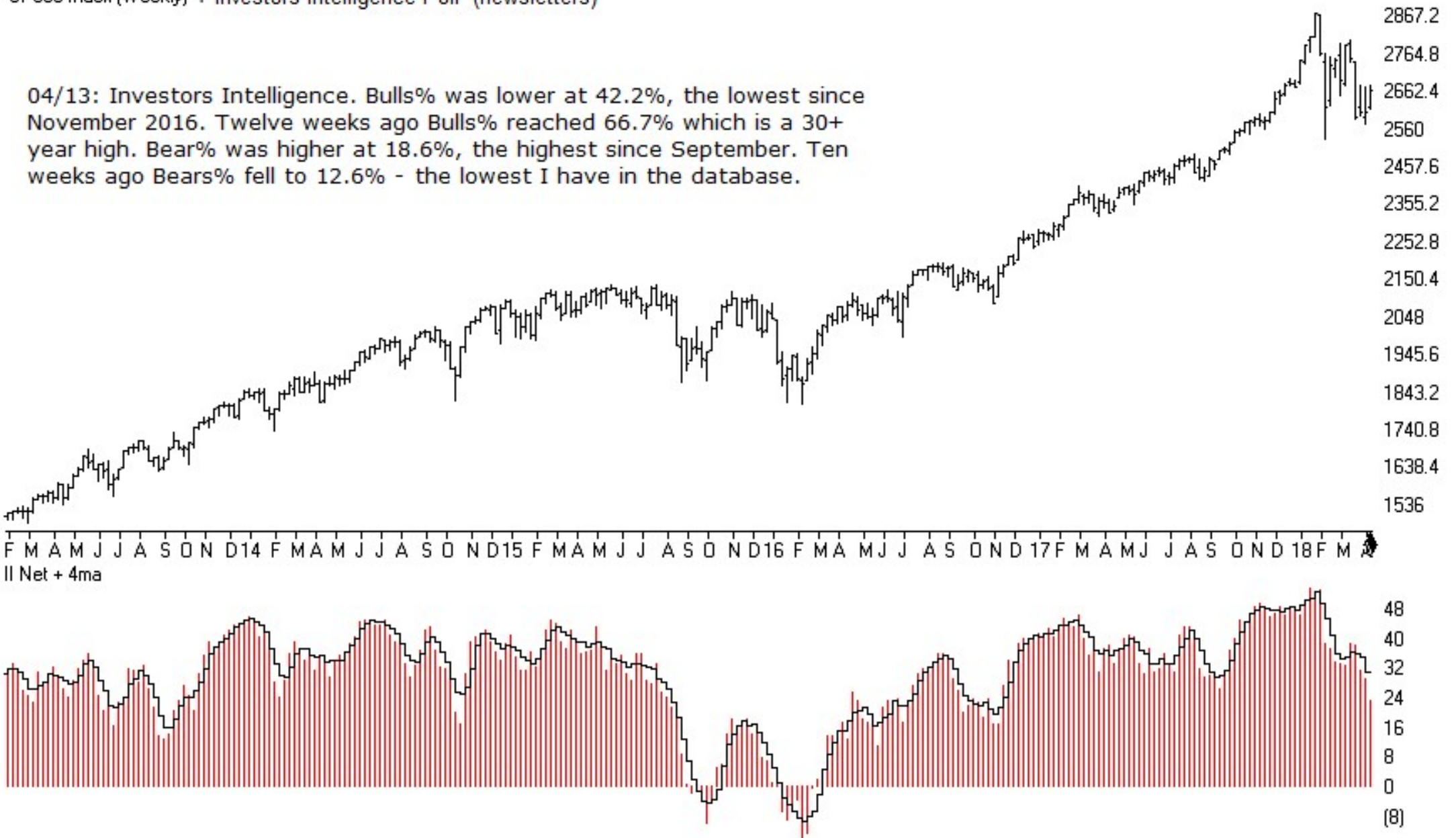
SP500 Index (Weekly) + AAI Poll (public)

04/13: AAI (public poll). Bulls% was lower this week at 26.1%, the lowest since w/e 1st September. Bears% was higher this week at 42.8%, the highest since March 2017. The nett (Bulls minus Bears) is at -16.7 a two year low.



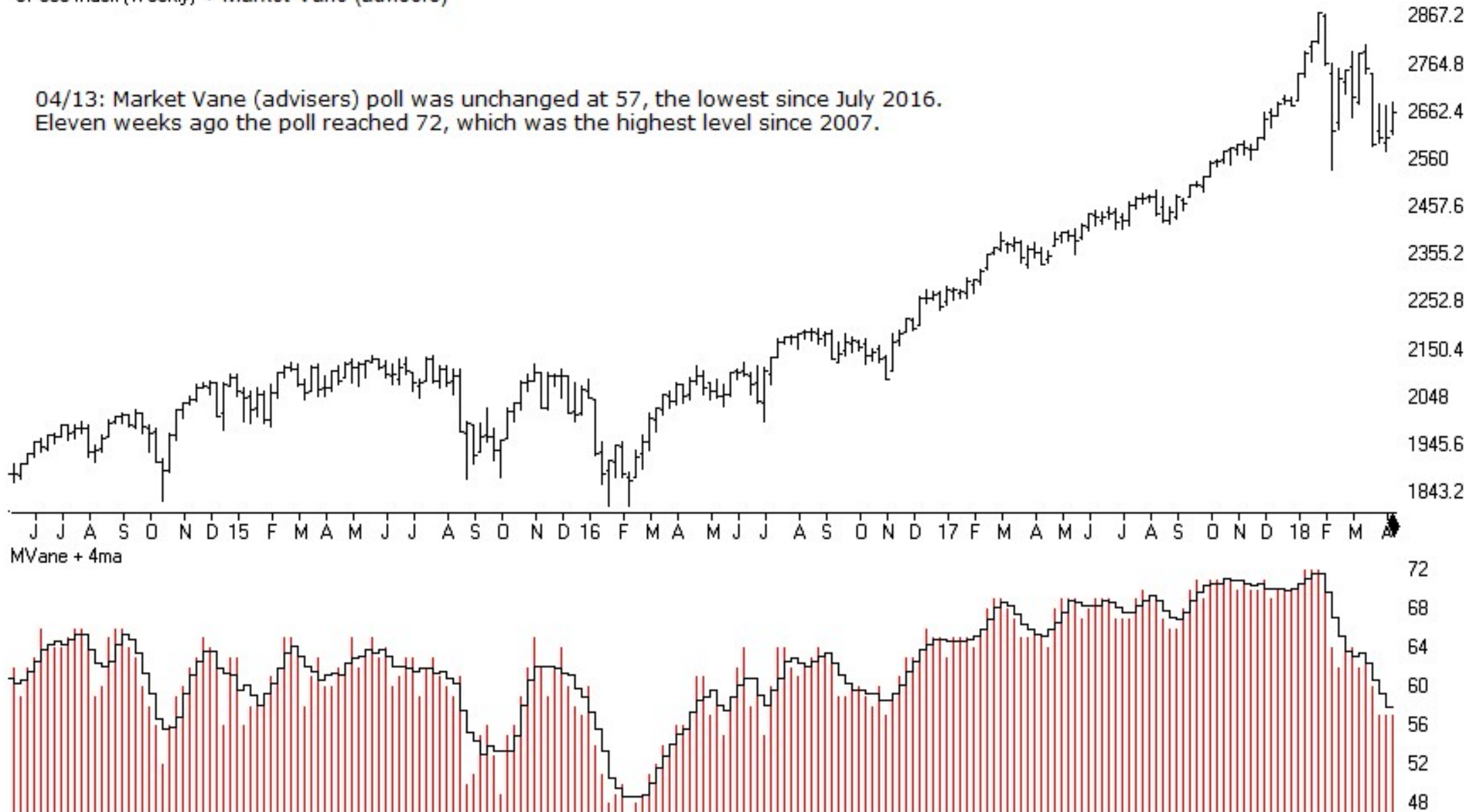
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

04/13: Investors Intelligence. Bulls% was lower at 42.2%, the lowest since November 2016. Twelve weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was higher at 18.6%, the highest since September. Ten weeks ago Bears% fell to 12.6% - the lowest I have in the database.



SP500 Index (Weekly) + Market Vane (advisors)

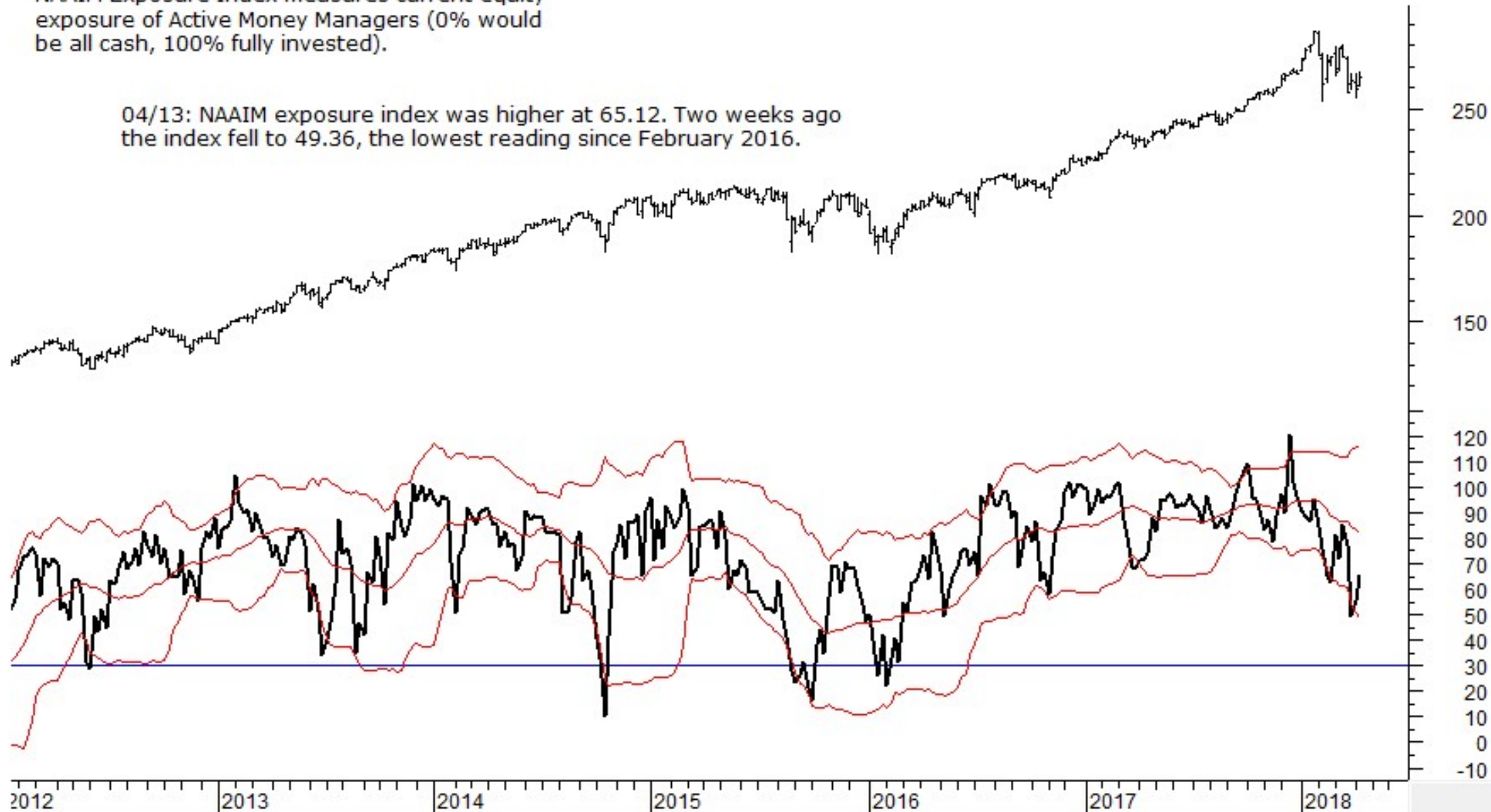
04/13: Market Vane (advisors) poll was unchanged at 57, the lowest since July 2016. Eleven weeks ago the poll reached 72, which was the highest level since 2007.



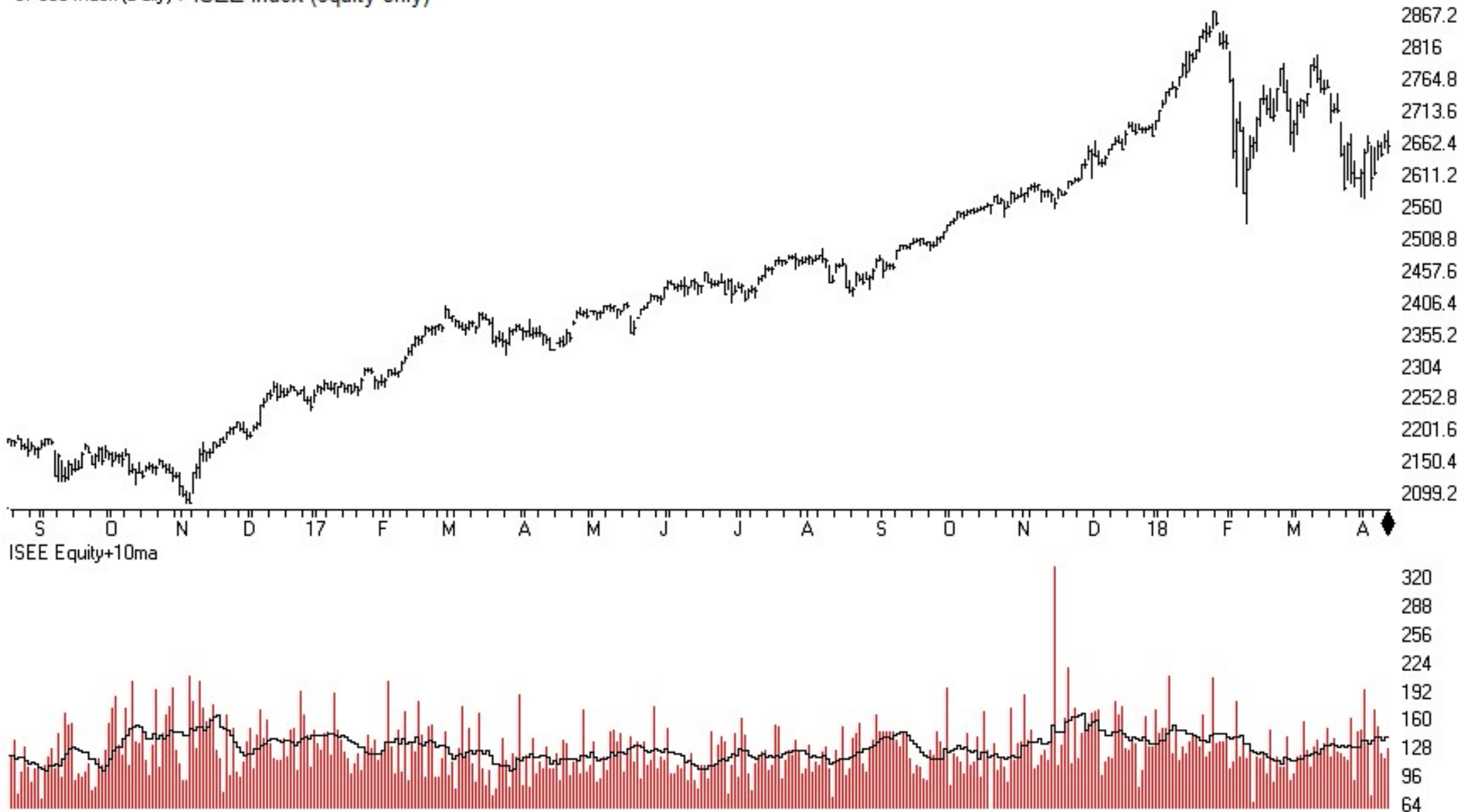
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

04/13: NAAIM exposure index was higher at 65.12. Two weeks ago the index fell to 49.36, the lowest reading since February 2016.

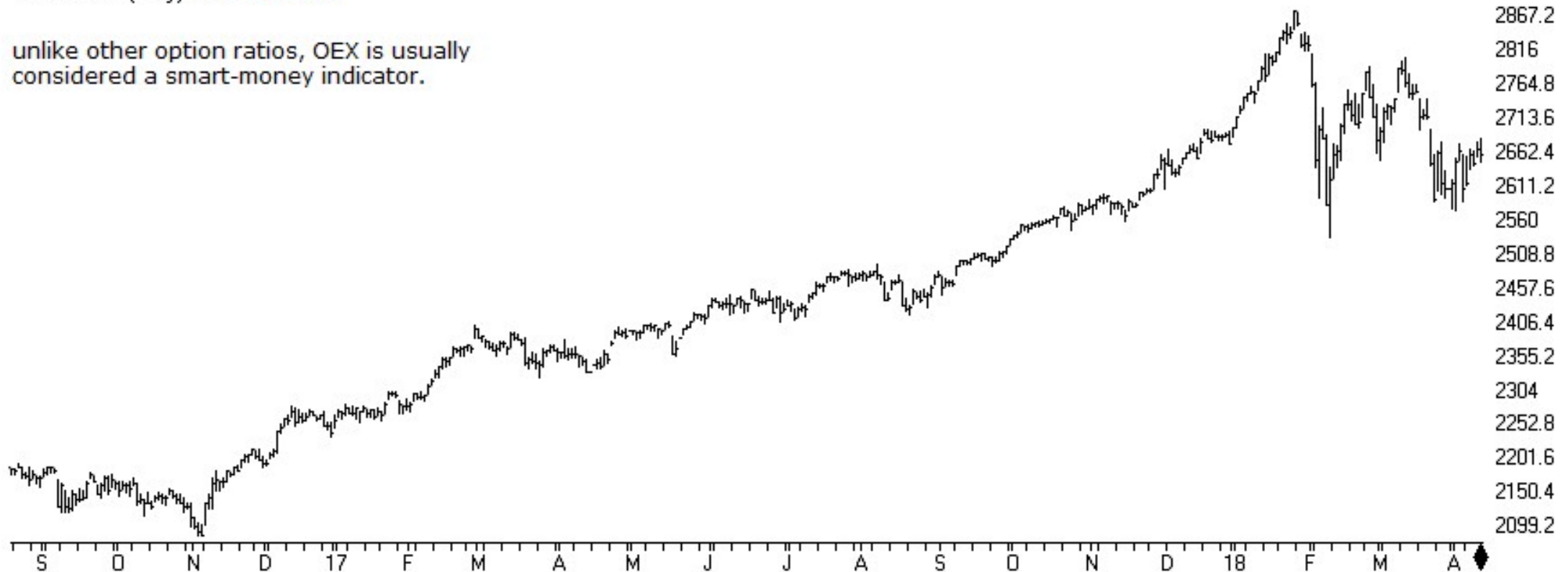


SP500 Index (Daily) + ISEE Index (equity only)

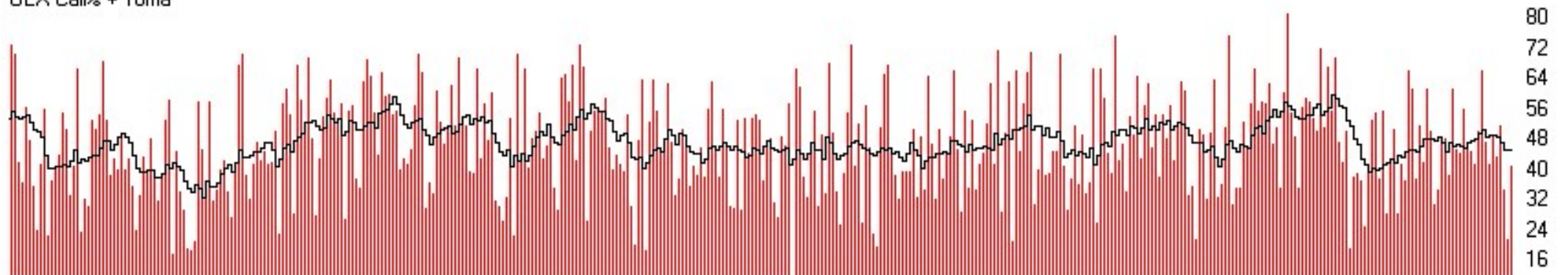


SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

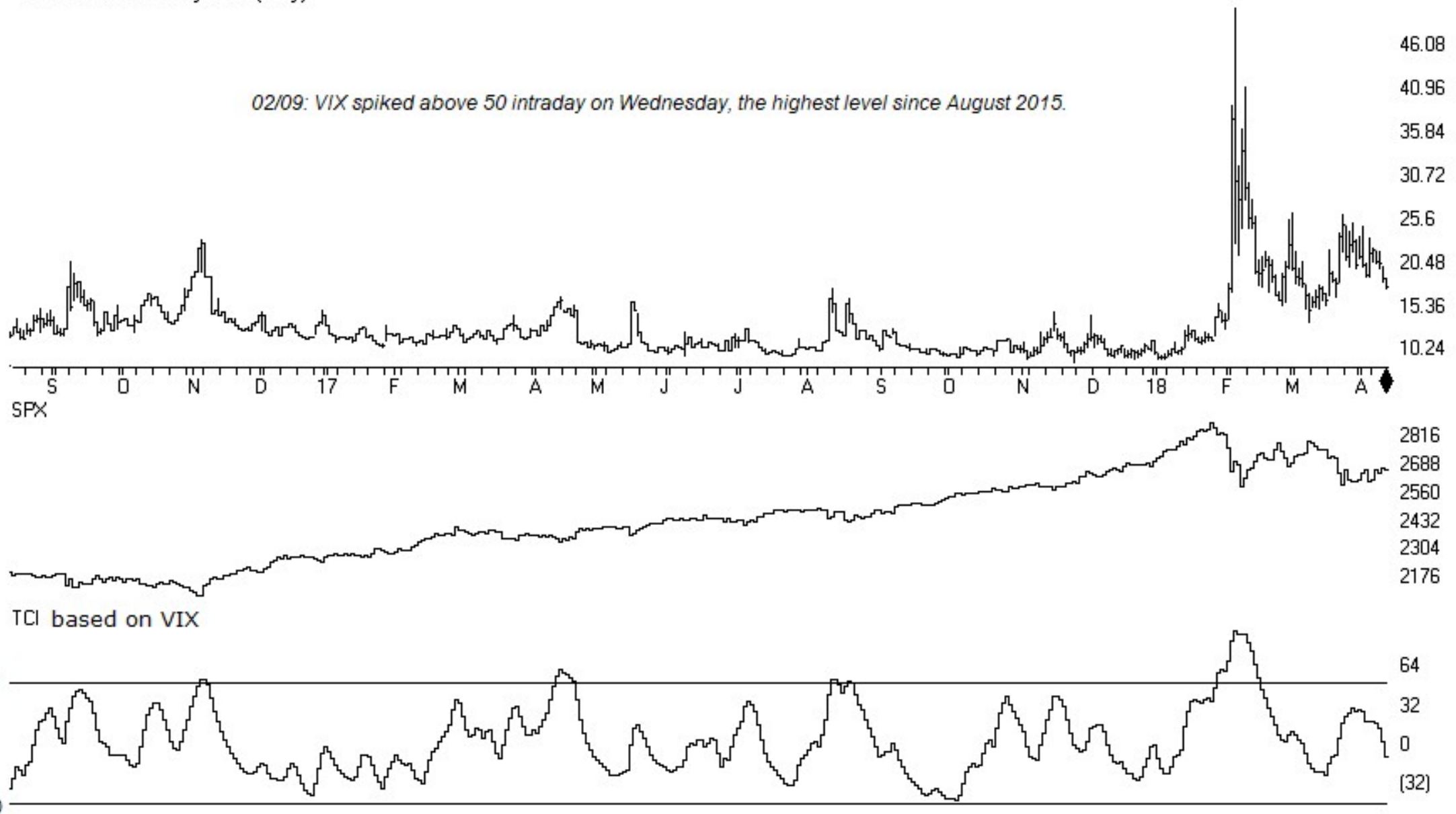


OEX Call% + 10ma



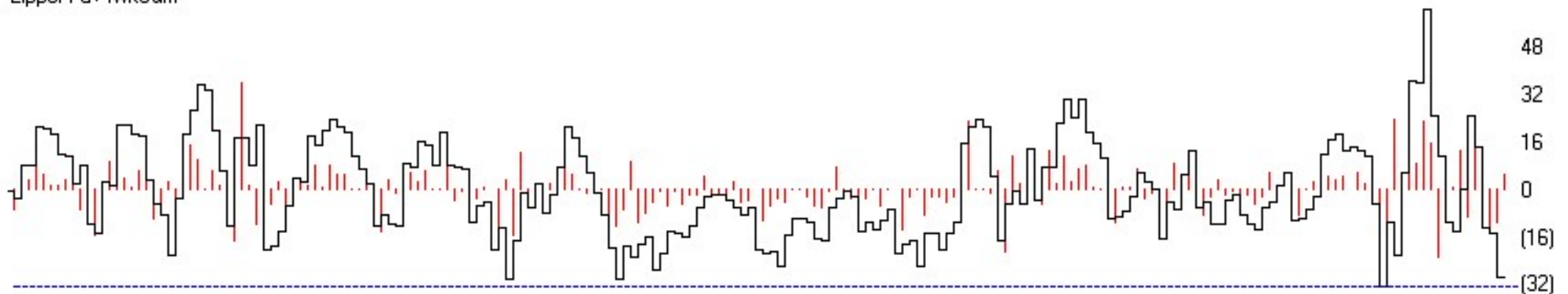
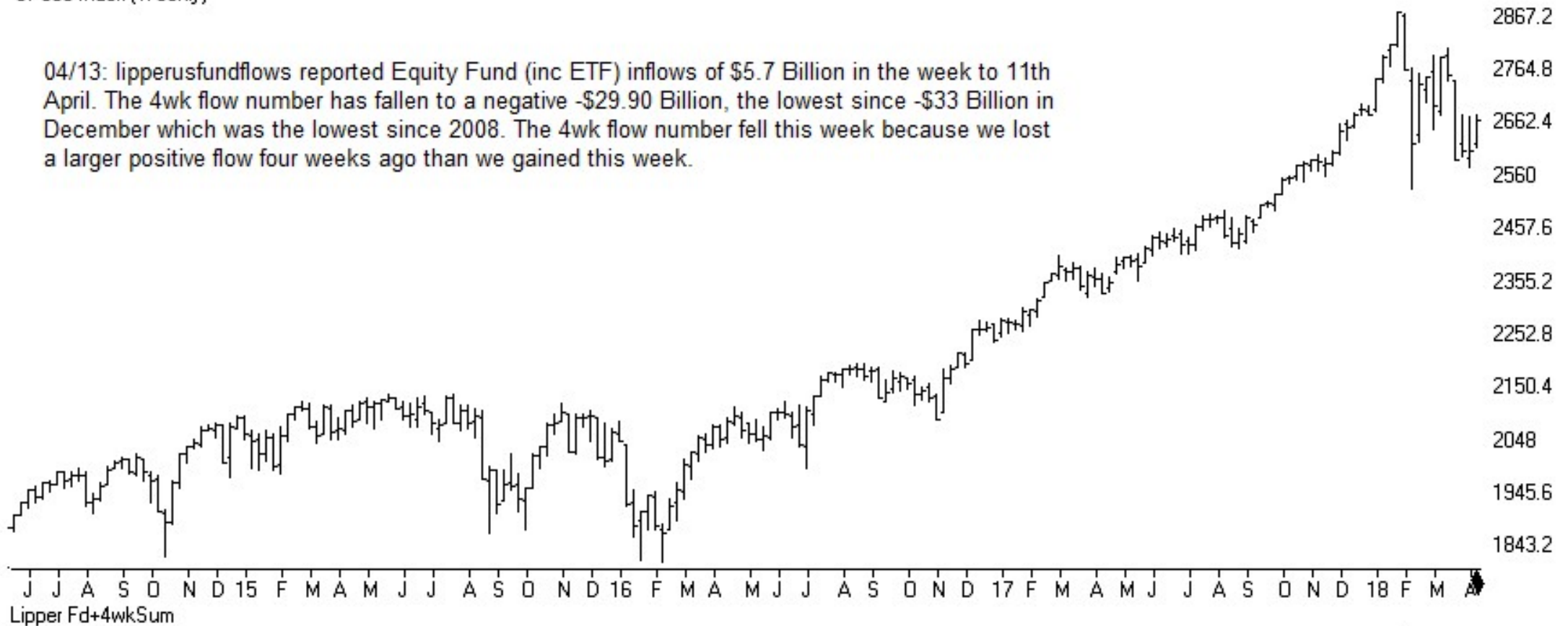
VIX - S&P 500 Volatility Index (Daily)

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.



SP500 Index (Weekly)

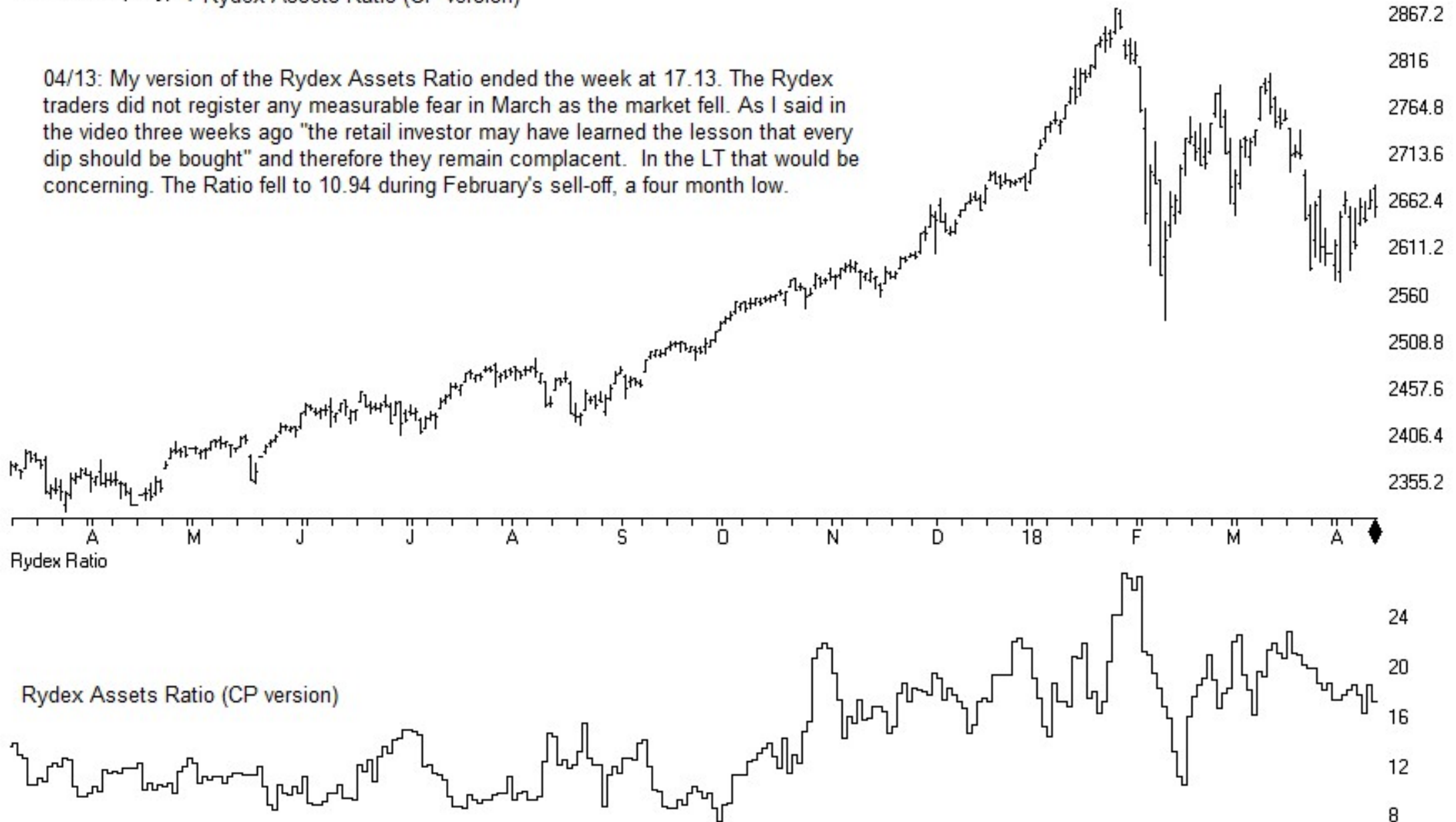
04/13: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$5.7 Billion in the week to 11th April. The 4wk flow number has fallen to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December which was the lowest since 2008. The 4wk flow number fell this week because we lost a larger positive flow four weeks ago than we gained this week.



Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)

04/13: My version of the Rydex Assets Ratio ended the week at 17.13. The Rydex traders did not register any measurable fear in March as the market fell. As I said in the video three weeks ago "the retail investor may have learned the lesson that every dip should be bought" and therefore they remain complacent. In the LT that would be concerning. The Ratio fell to 10.94 during February's sell-off, a four month low.



ChartProfit

<http://www.chartprofitwebcast.com>