

Charts to Friday 13th December 2019

Market Charts – Sentiment Analysis

Market Breadth - week ending	-4	-3	-2	-1	12/13 ↓
NYSE	65	58	65	67	68
NasDaq	63	59	66	66	68
SP500	69	64	69	71	71
R2000	64	57	67	68	66

number = % stocks >50day ma

12/13: The NAAIM Exposure Index was higher at 78.71.

Mutual Fund Flow:

12/13: My version of the Rydex Assets Ratio was strongly higher on Friday at 24.4. the highest ratio since Sep '18. The highest reading I have is 27.5 in Jan '18.

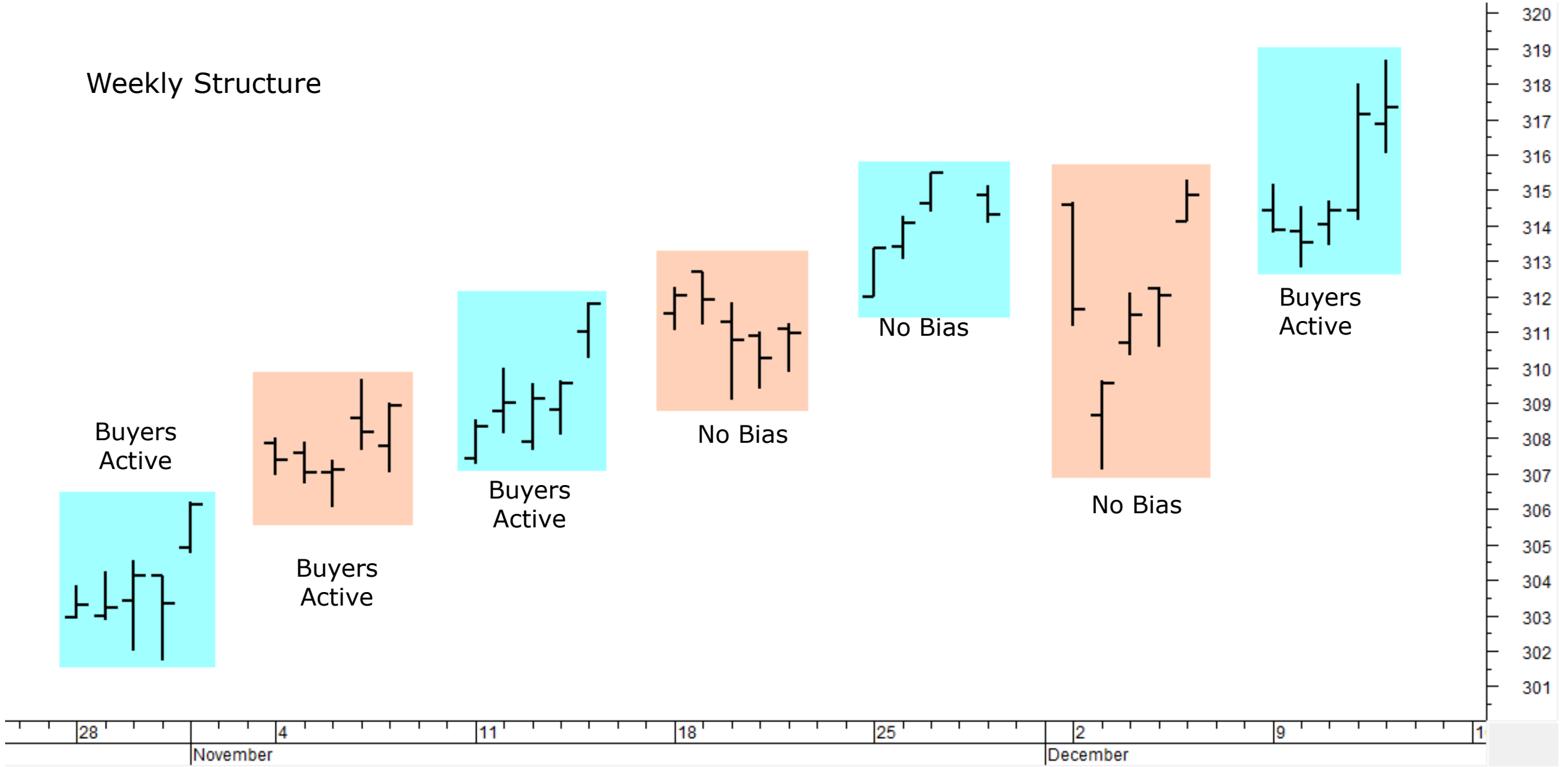
12/13: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$7.1 Billion in the week to 11th December. A week when SPX reached a new high.

Consensus Polls:

12/13: AAI: Bulls% was higher at 37.6%. This does not indicate too much optimism. Bears% was lower at 26.1%.

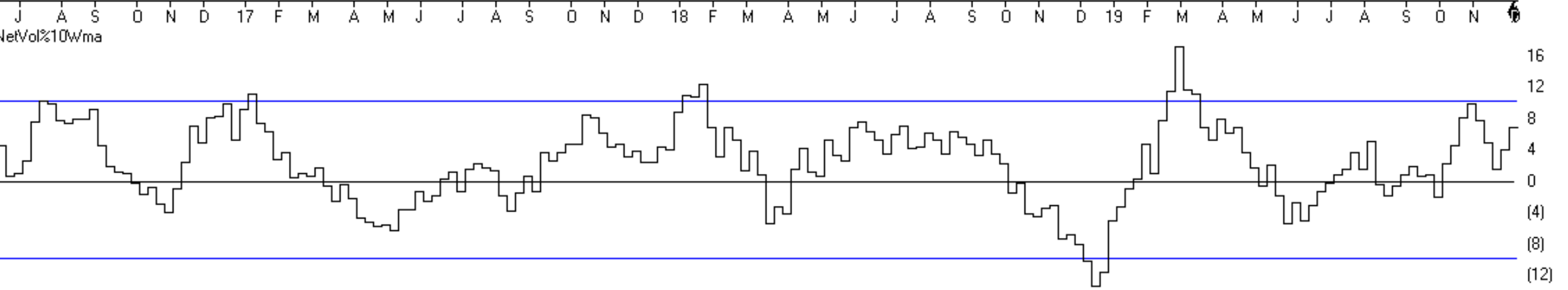
12/13: Investors Intelligence. Bulls% was lower at 53.3%. Bulls have fallen for two weeks, SPX has closed up last two weeks. Bears% is at 17.3% and has been 17%-18% for five months.

# Weekly Structure

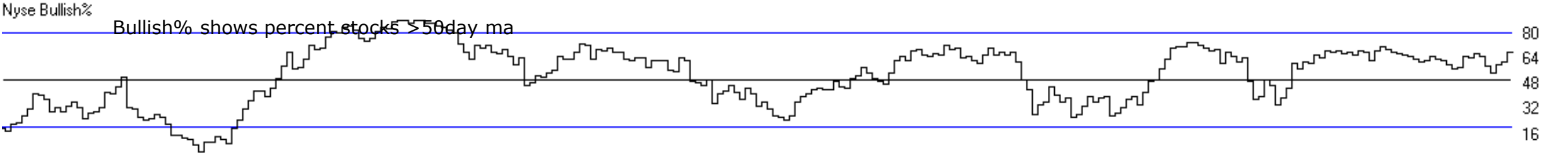
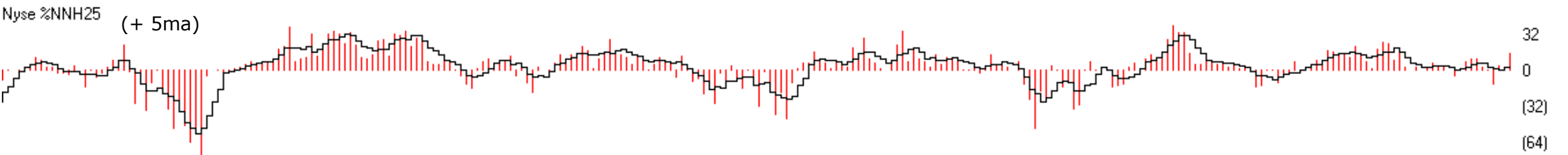
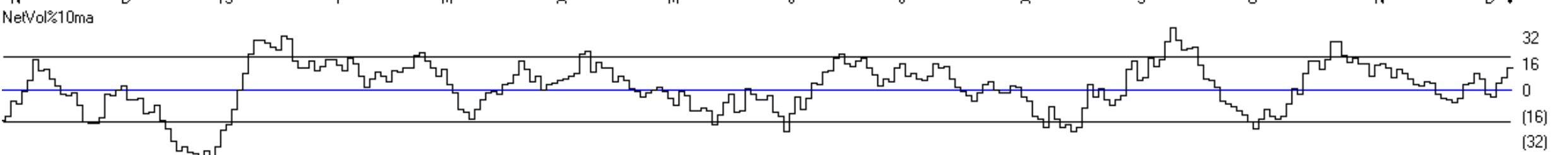
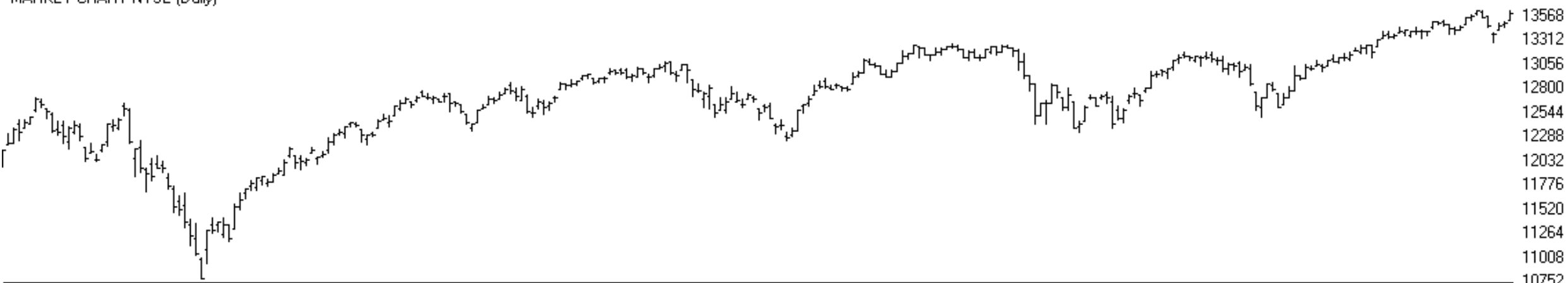




NYSE Market Chart - Weekly

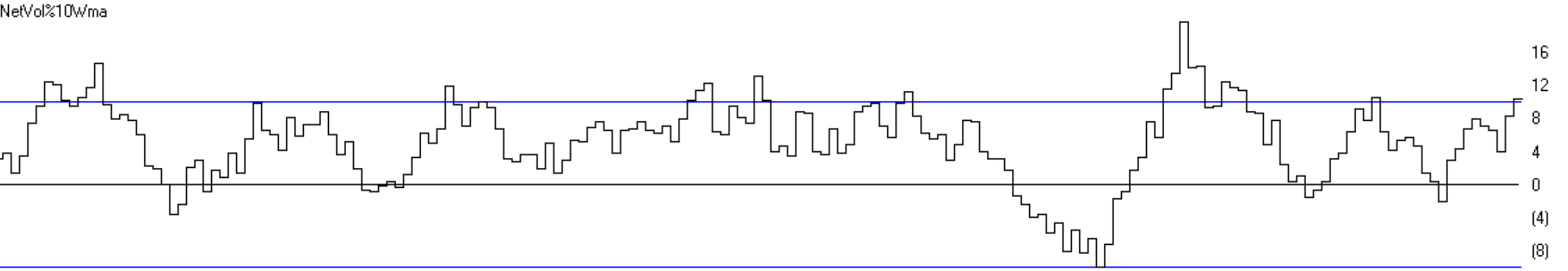


MARKET CHART NYSE (Daily)

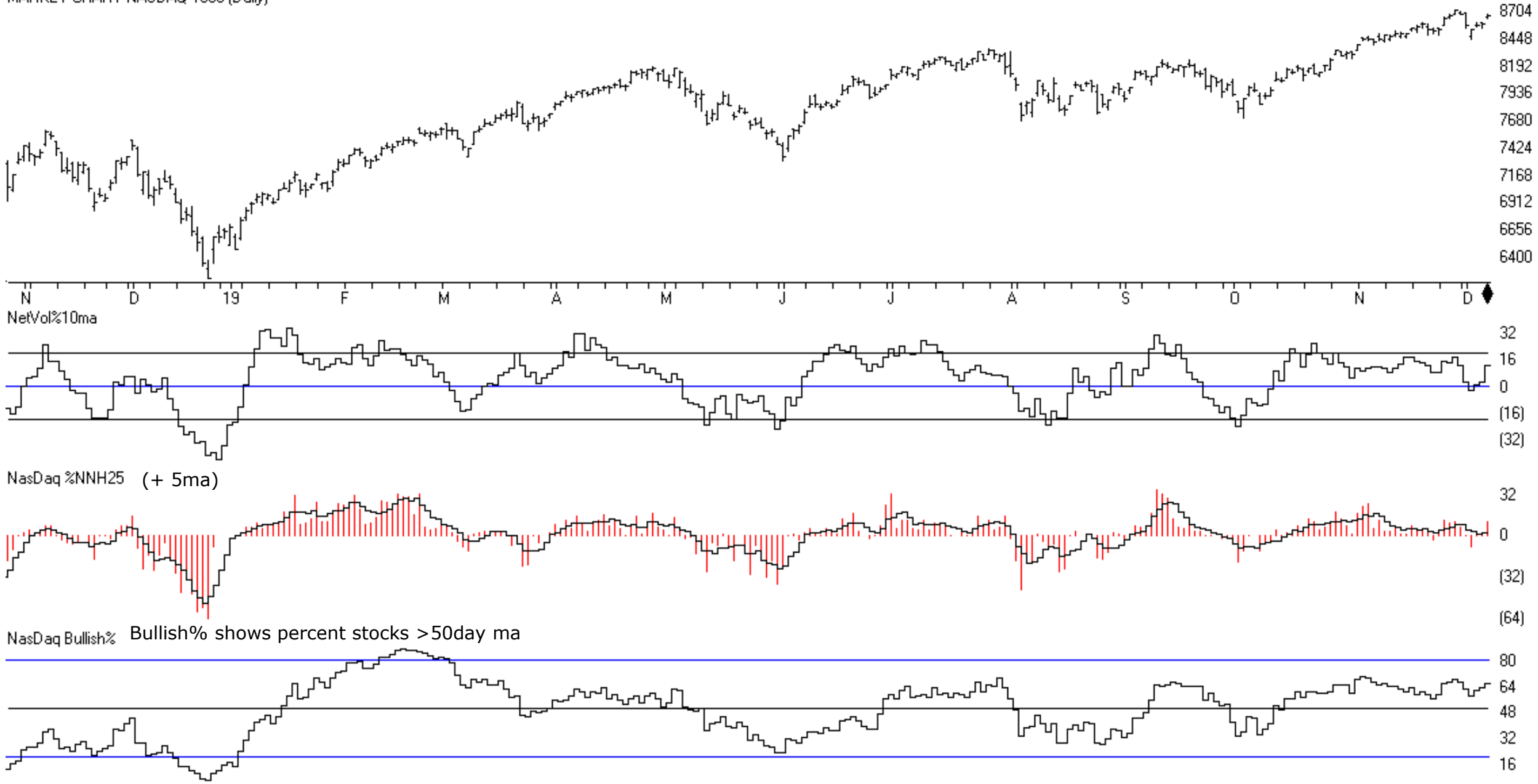


Bullish% shows percent stocks > 50 day ma

# NASDAQ Market Chart - Weekly

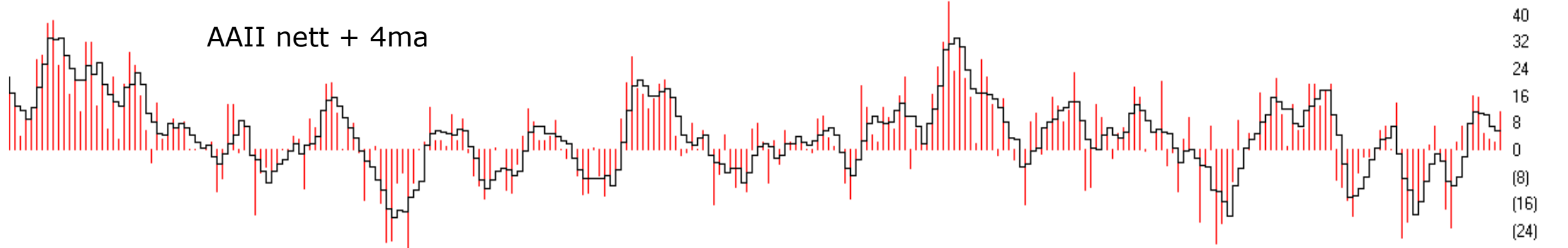
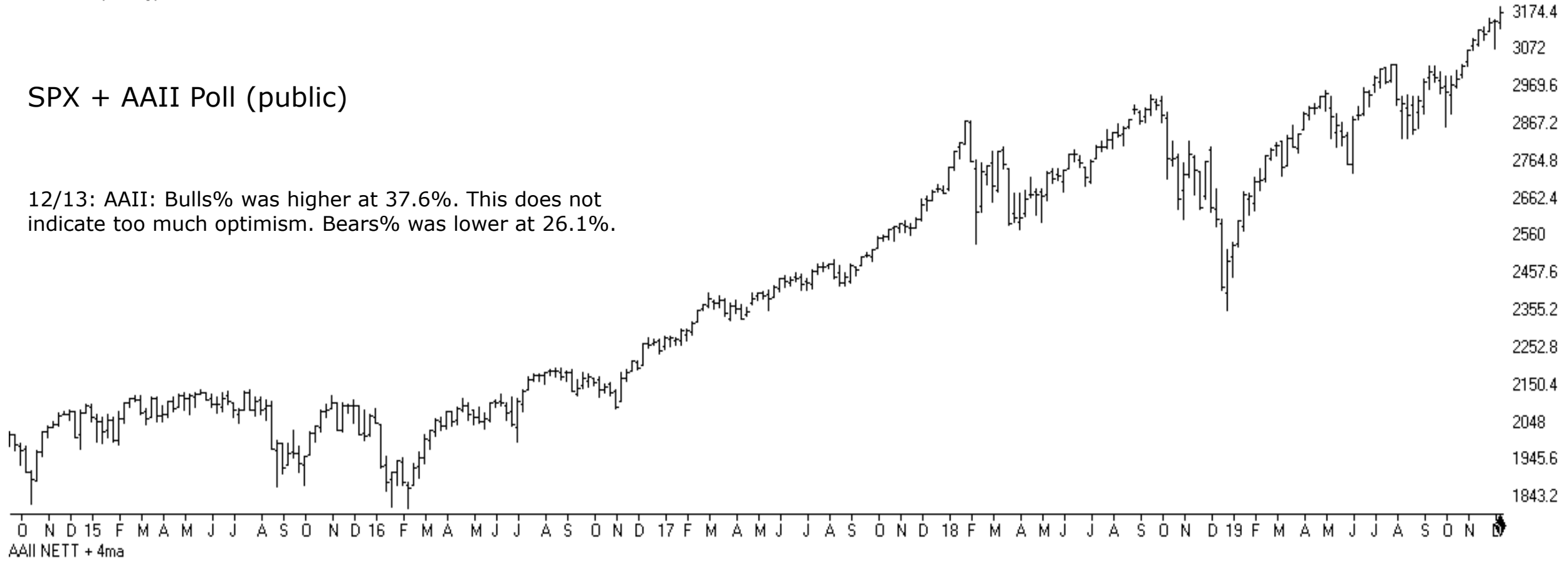


MARKET CHART NASDAQ 1800 (Daily)



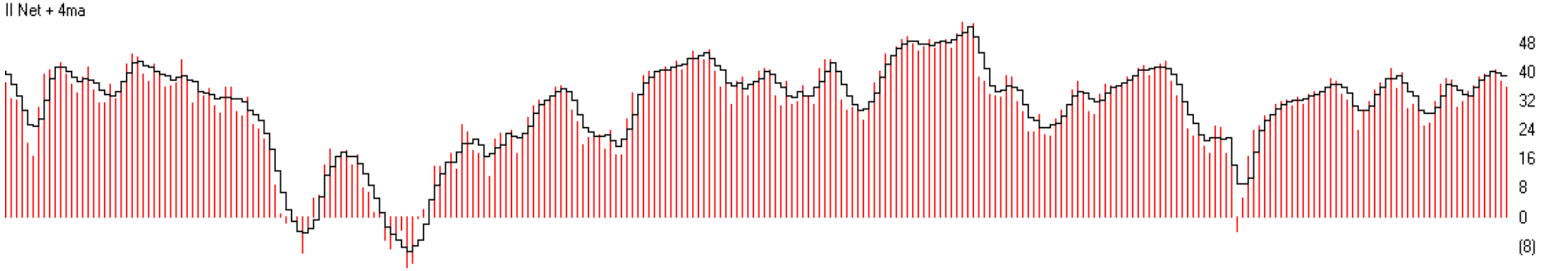
## SPX + AAI Poll (public)

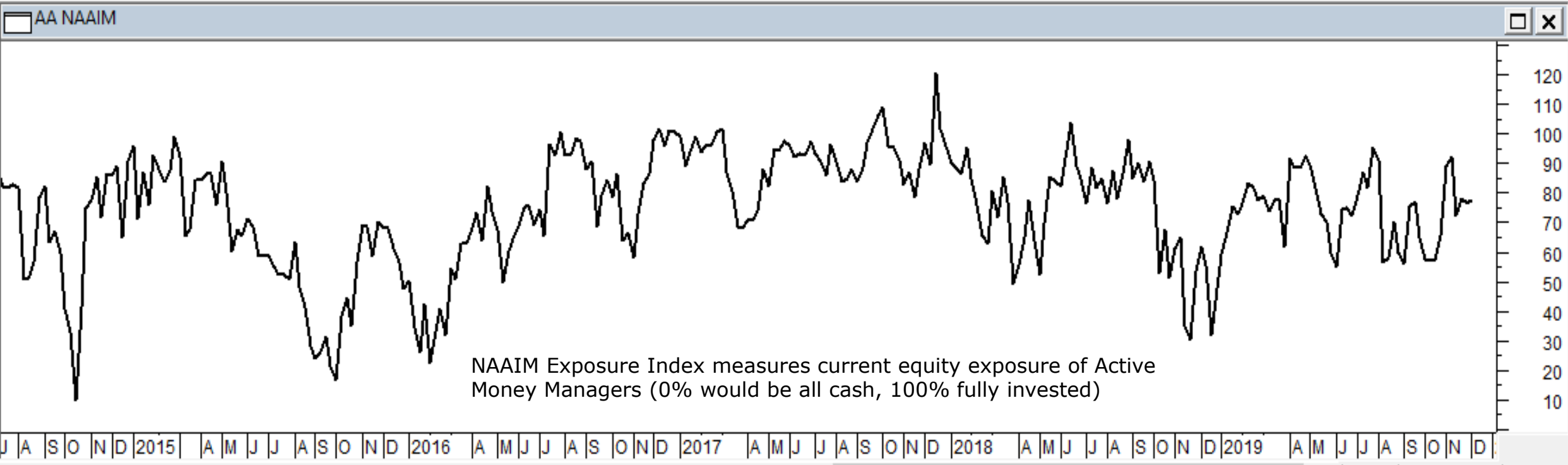
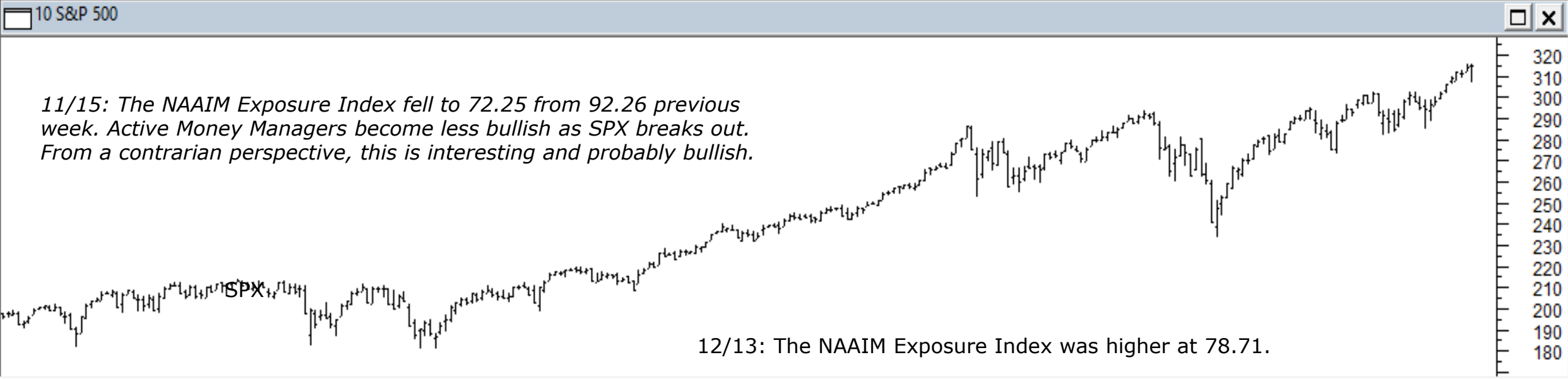
12/13: AAI: Bulls% was higher at 37.6%. This does not indicate too much optimism. Bears% was lower at 26.1%.



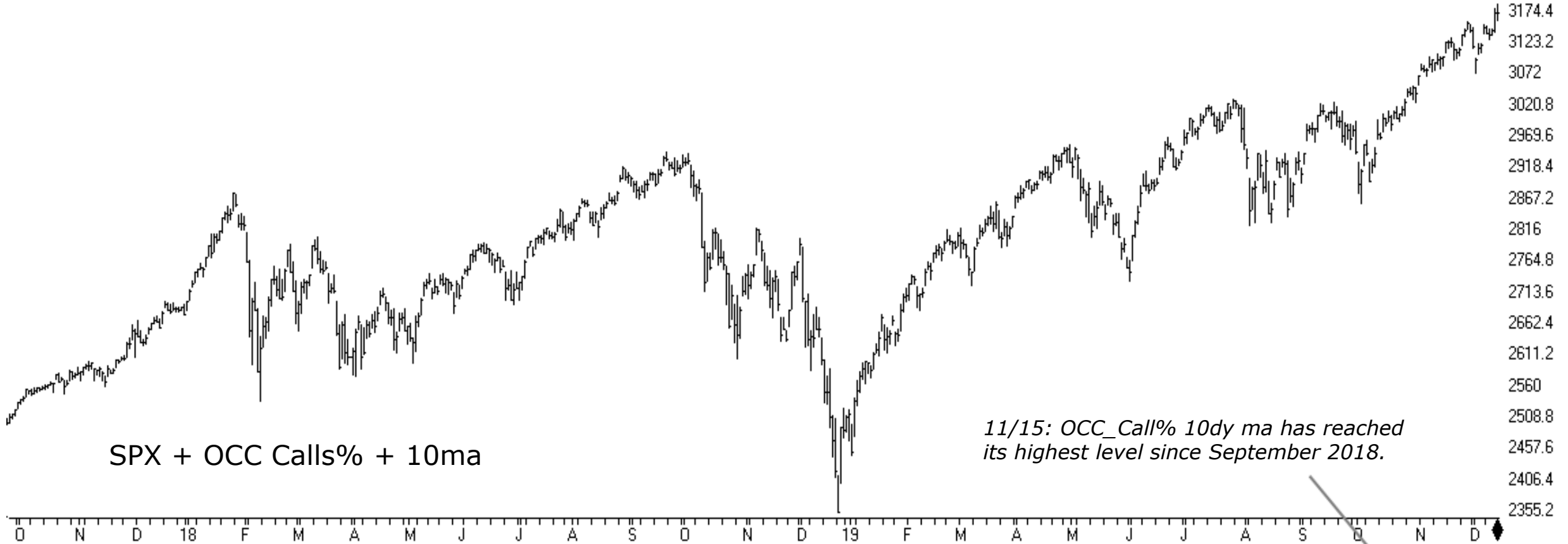


### SPX + Investors Intelligence Poll (newsletters)



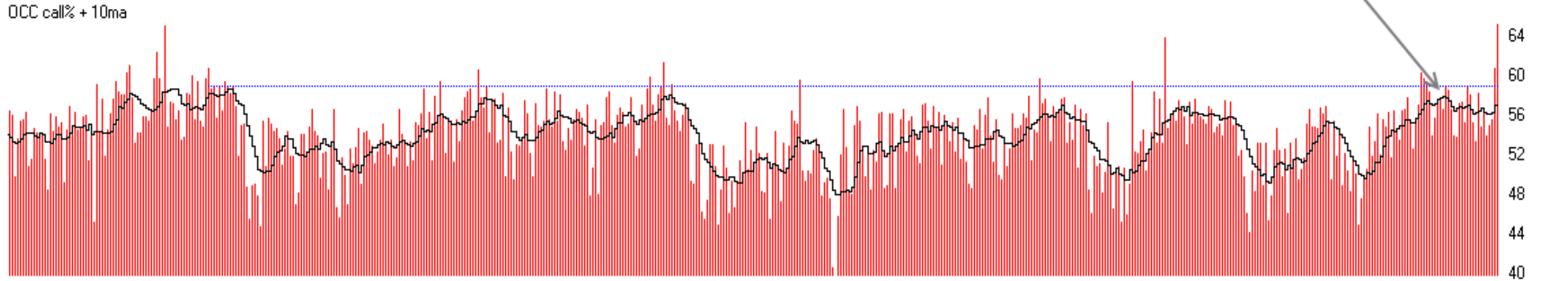


SP500 Index (Daily)

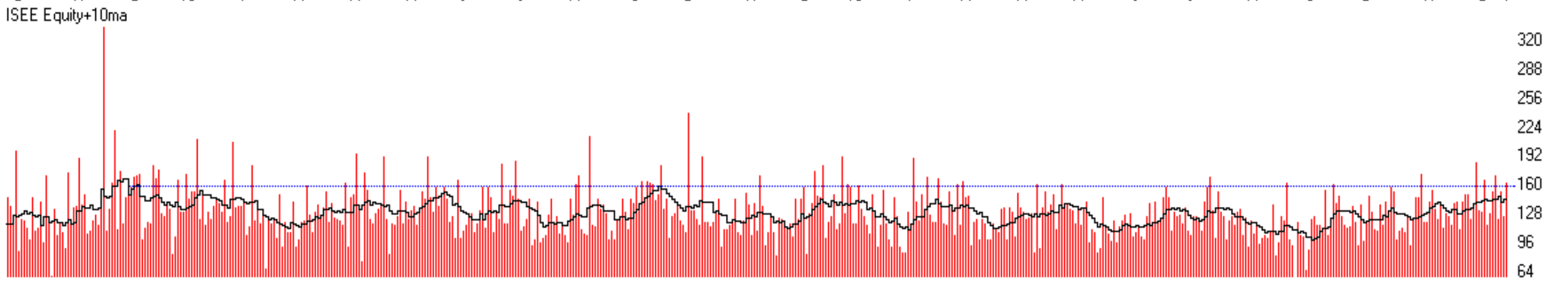
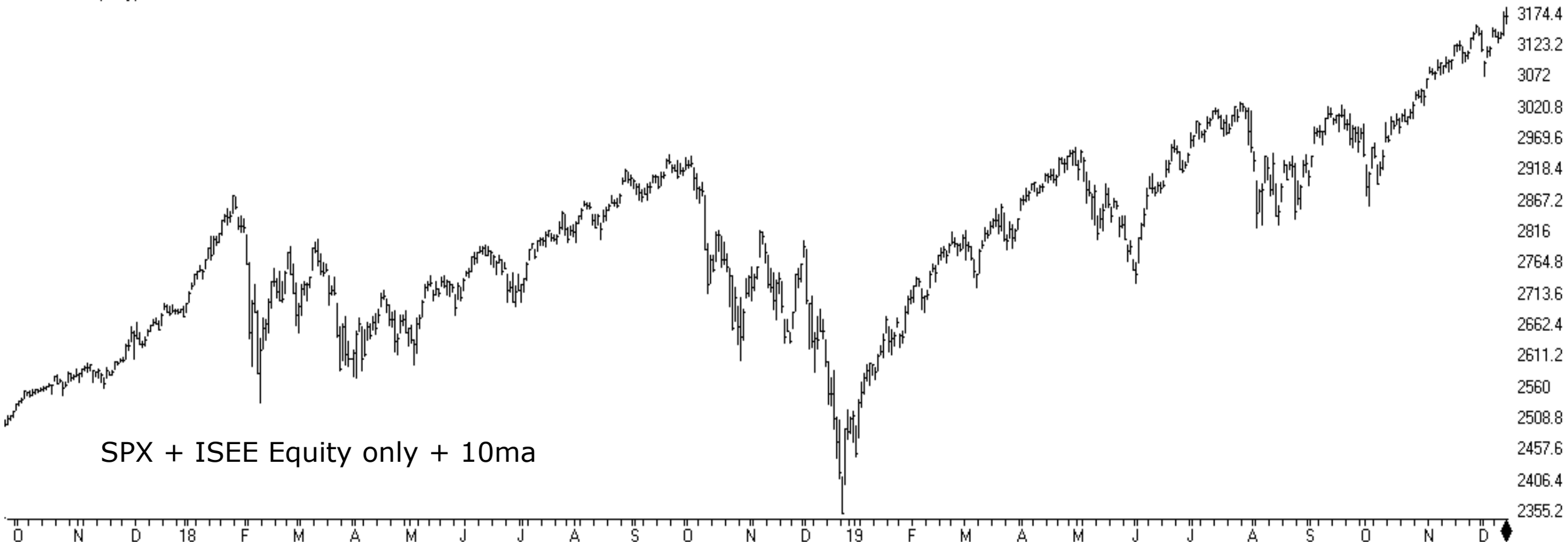


SPX + OCC Calls% + 10ma

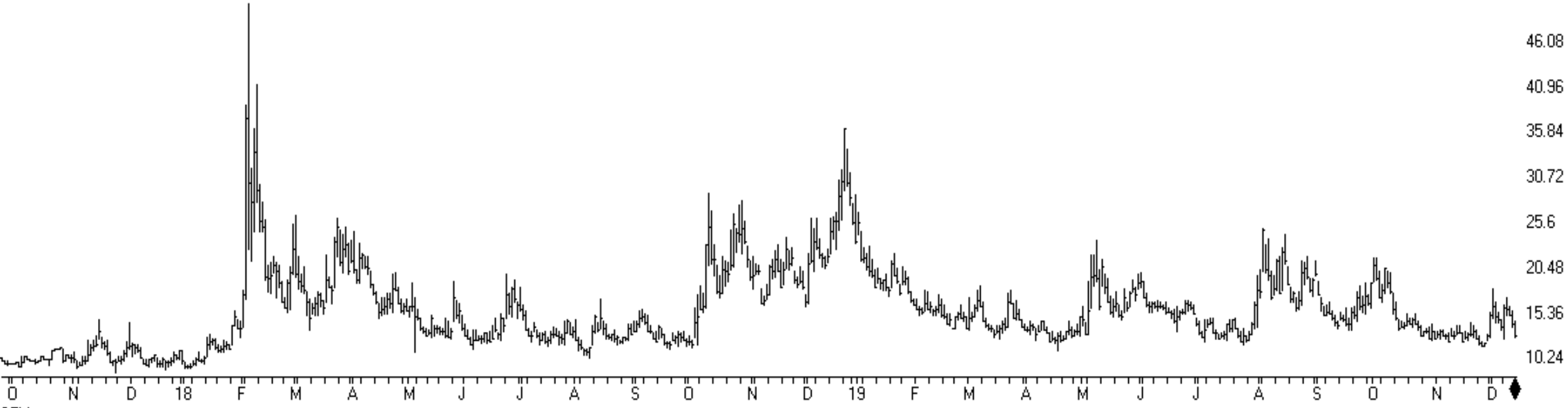
*11/15: OCC\_Call% 10dy ma has reached its highest level since September 2018.*



SP500 Index (Daily)



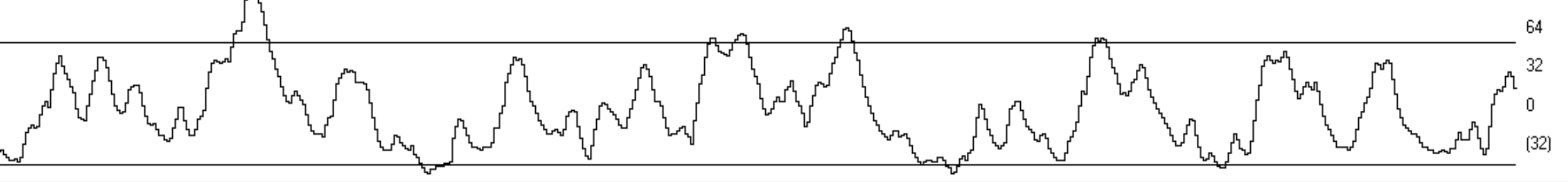
VIX - S&P 500 Volatility Index (Daily)



SPX



TCI based on VIX

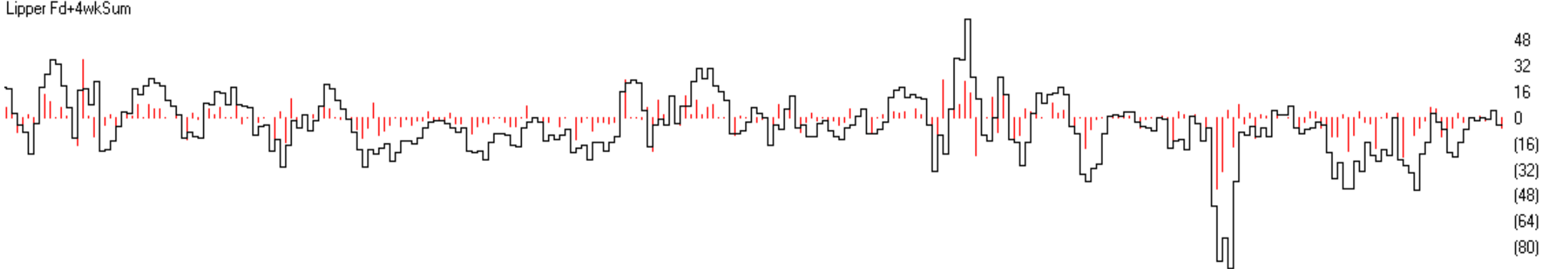
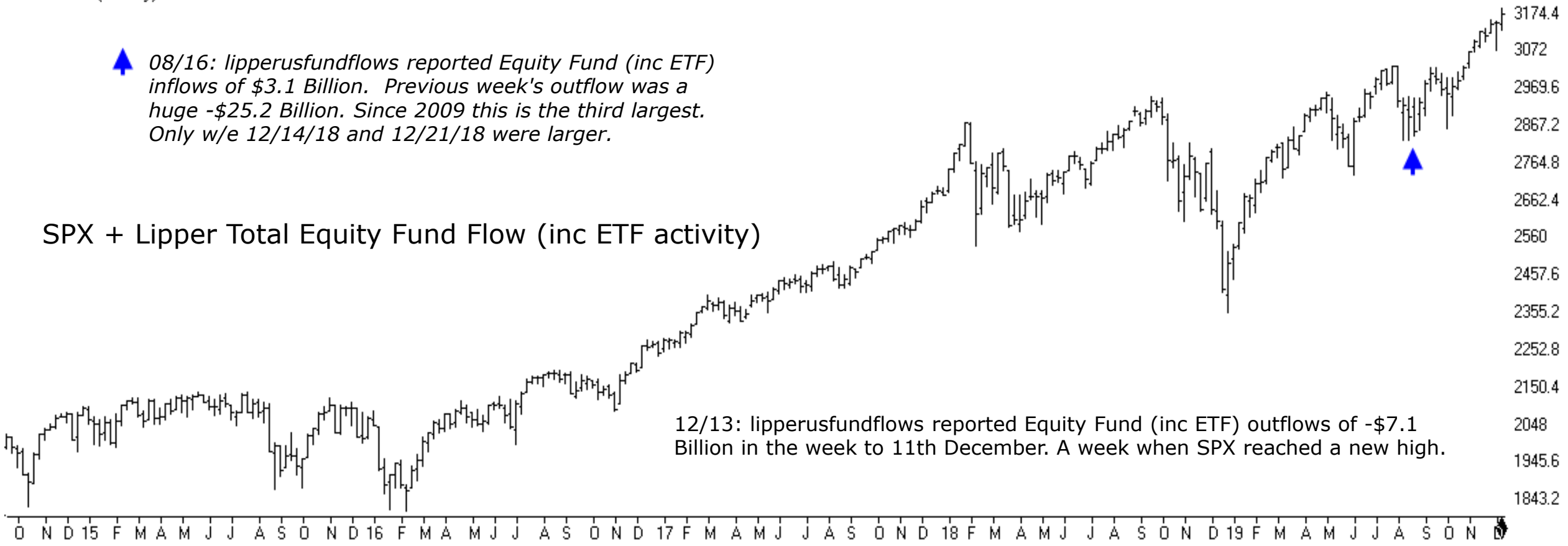


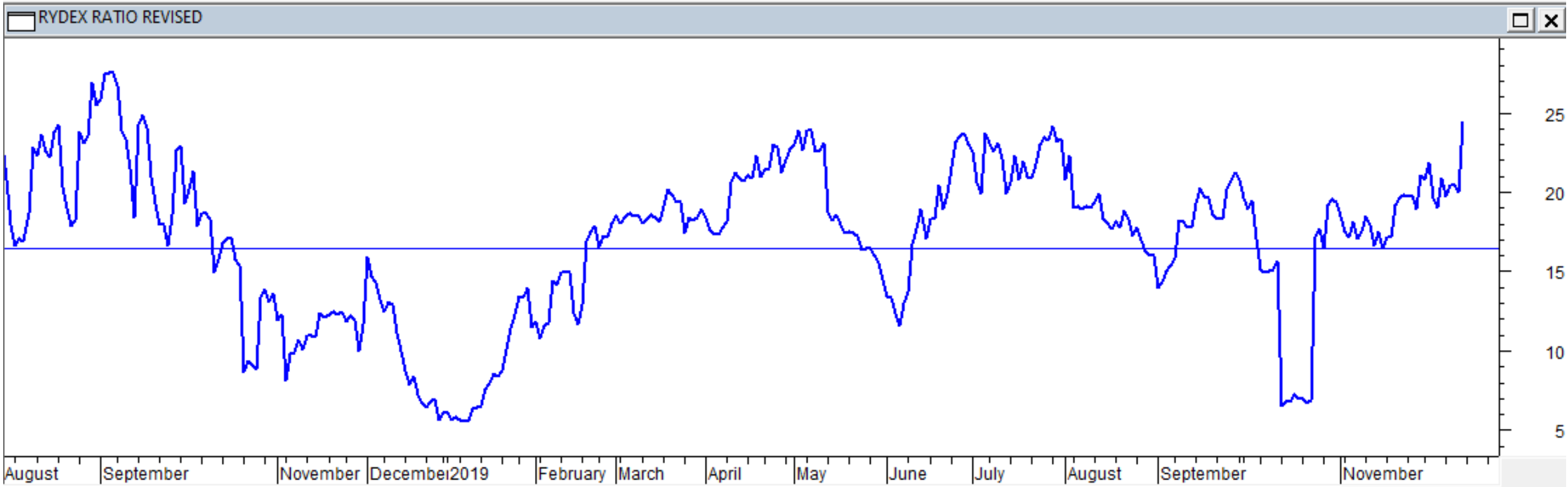
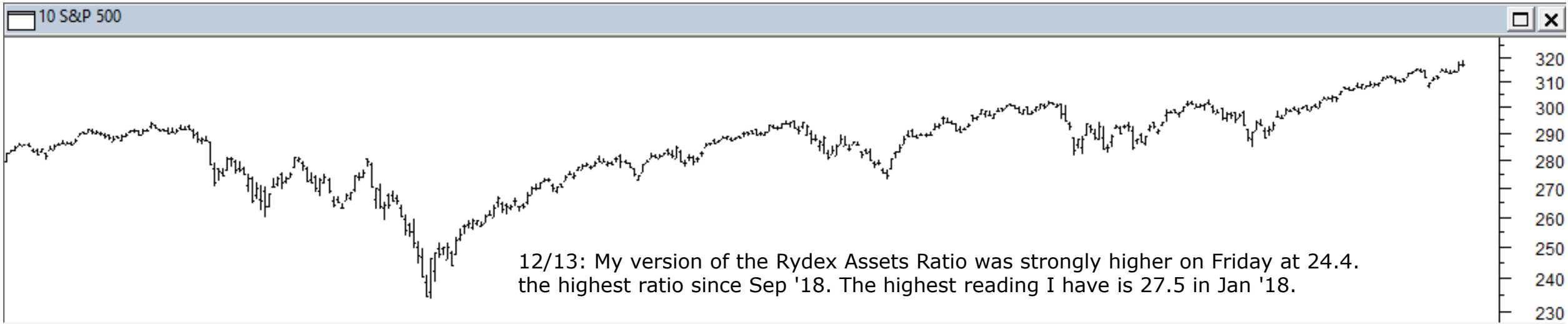
SP500 Index (Weekly)

▲ 08/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.1 Billion. Previous week's outflow was a huge -\$25.2 Billion. Since 2009 this is the third largest. Only w/e 12/14/18 and 12/21/18 were larger.

### SPX + Lipper Total Equity Fund Flow (inc ETF activity)

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