

Charts to Friday 13th November 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 11/13

	-4	-3	-2	-1	↓
NYSE	58	64	31	60	85
NasDaq	65	68	40	61	78
SP500	68	66	31	60	84
R2000	61	67	38	60	83

number = % stocks >50day ma

11/13: The NAAIM Exposure Index was sharply higher at 96.3. A multi-year high was recorded for the index w/e 08/28 when it reached 106.56.

Mutual Fund Flow:

11/13: My version of the Rydex Assets Ratio ended the week at 16.75 having reached 17.2 earlier in the week, the highest since February.

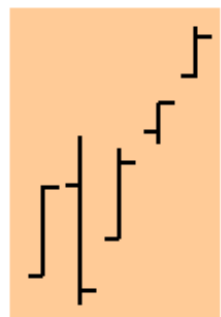
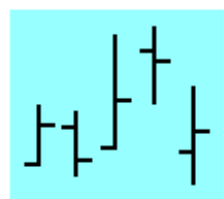
11/13: lipperusfundflows reported Equity Fund (inc ETF) inflows of -\$23.8 Billion in the week to 11th October. The 4week flow at \$1.2 Billion, is the first positive number since June.

Consensus Polls:

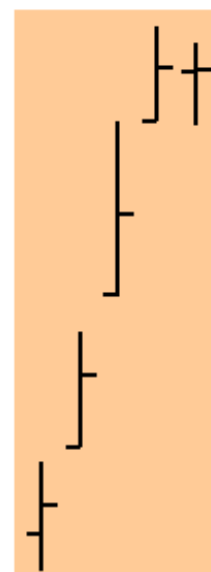
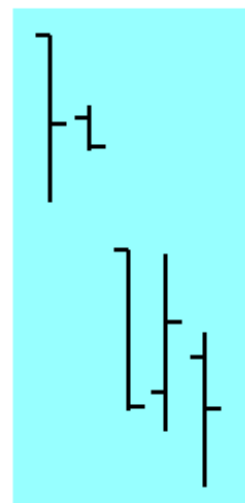
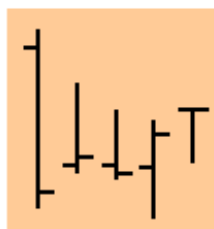
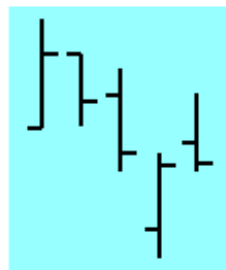
11/13: AAI: This week Bulls% shot up to 55.8%, the highest since January 2018. Bears% was sharply lower at 24.9%, the lowest since January this year. Net (Bulls minus Bears) at 30.9, is the highest since January 2018.

11/13: Investors Intelligence. Bulls% higher at 59.2%. w/e 4th September Bulls% reached 61.5%, the highest since October 2018. Bears% was lower at 19.4%. The 4week ma of nett (Bulls minus Bears) rose to 38.5 this week, with the recent high being 43.37 in early September.

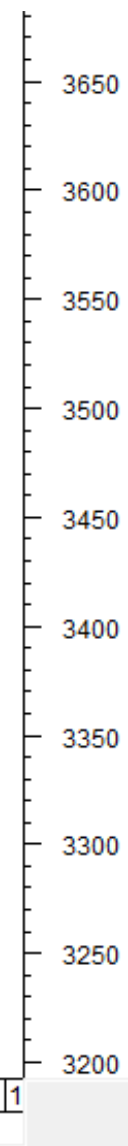
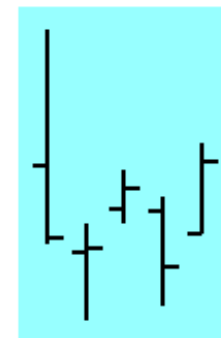
Weekly Structure



Effective
Buying

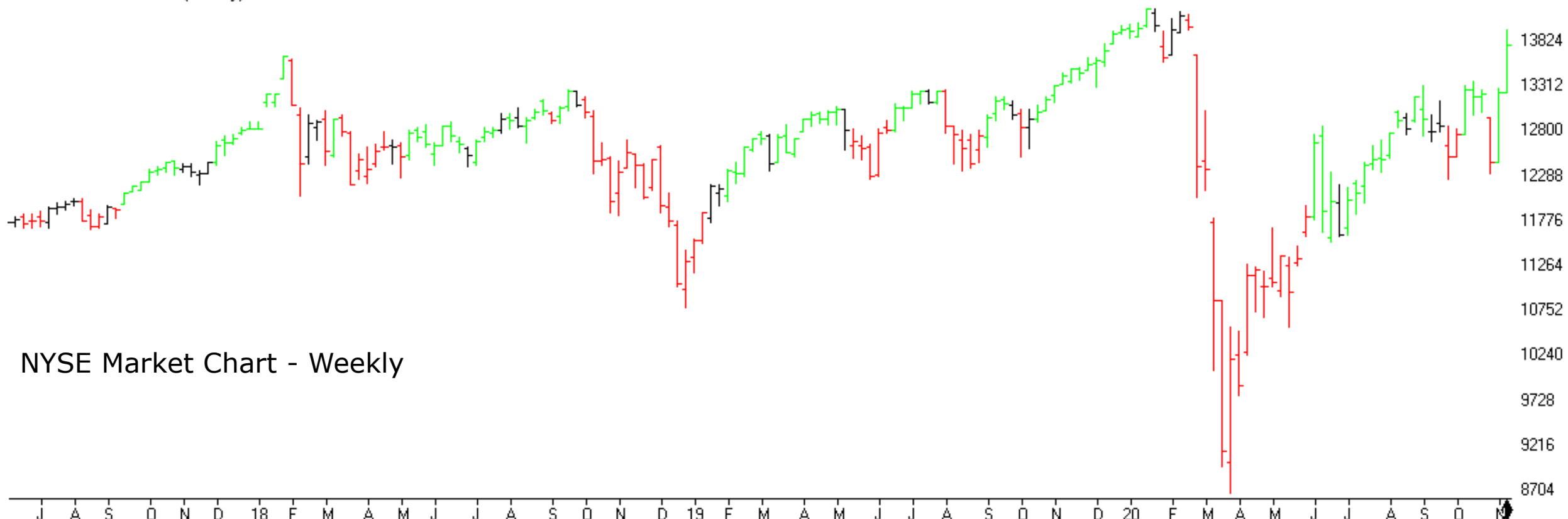


Effective
Buying

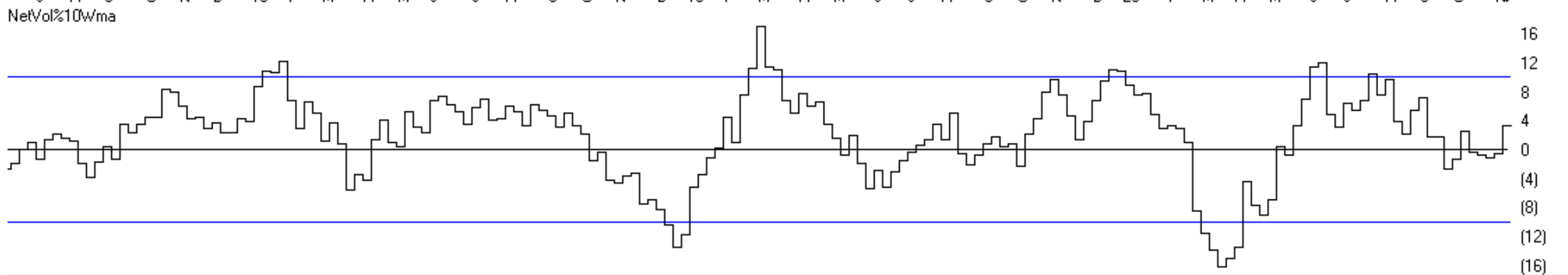


28	5	12	19	26	2	9	1
October					November		

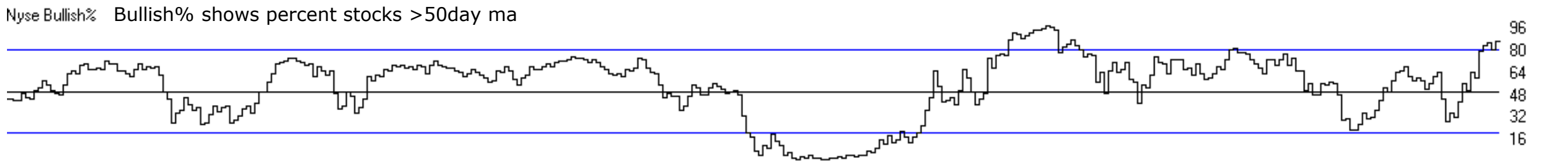
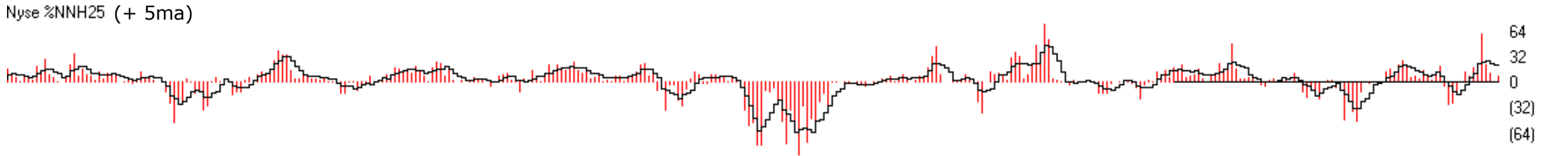
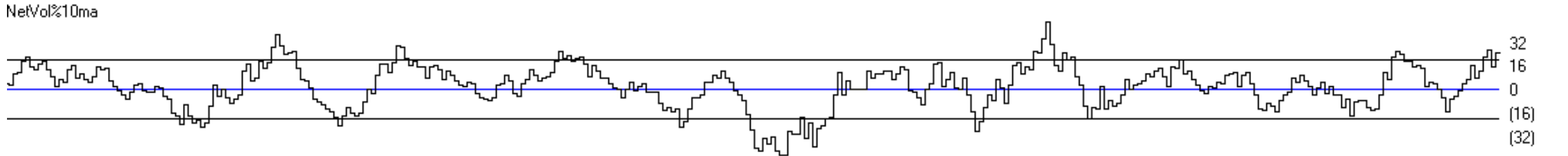
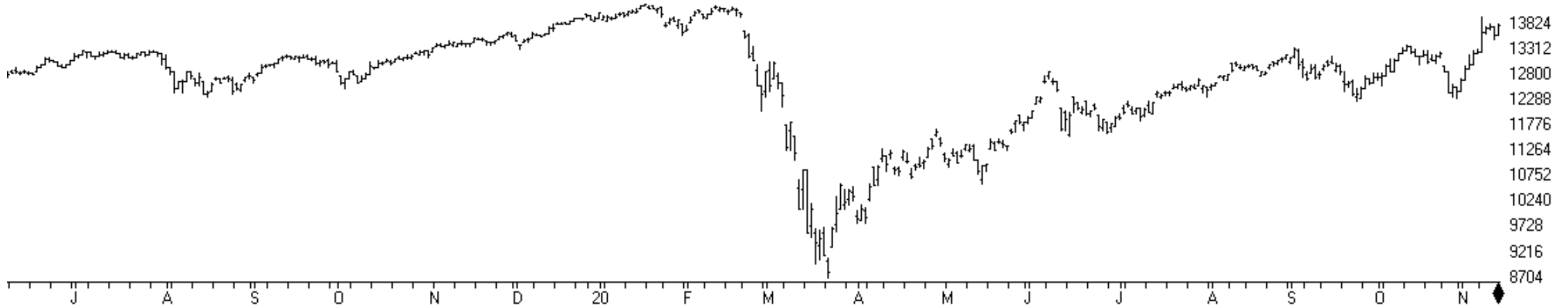
MARKET CHART NYSE (Weekly)



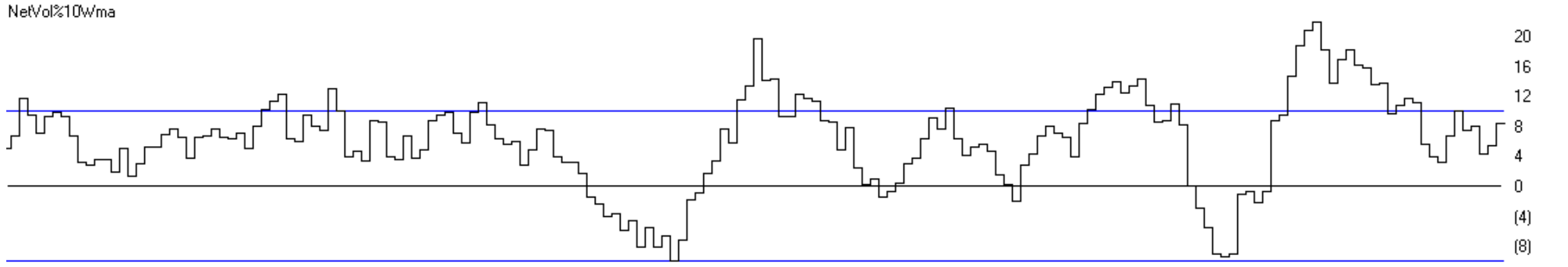
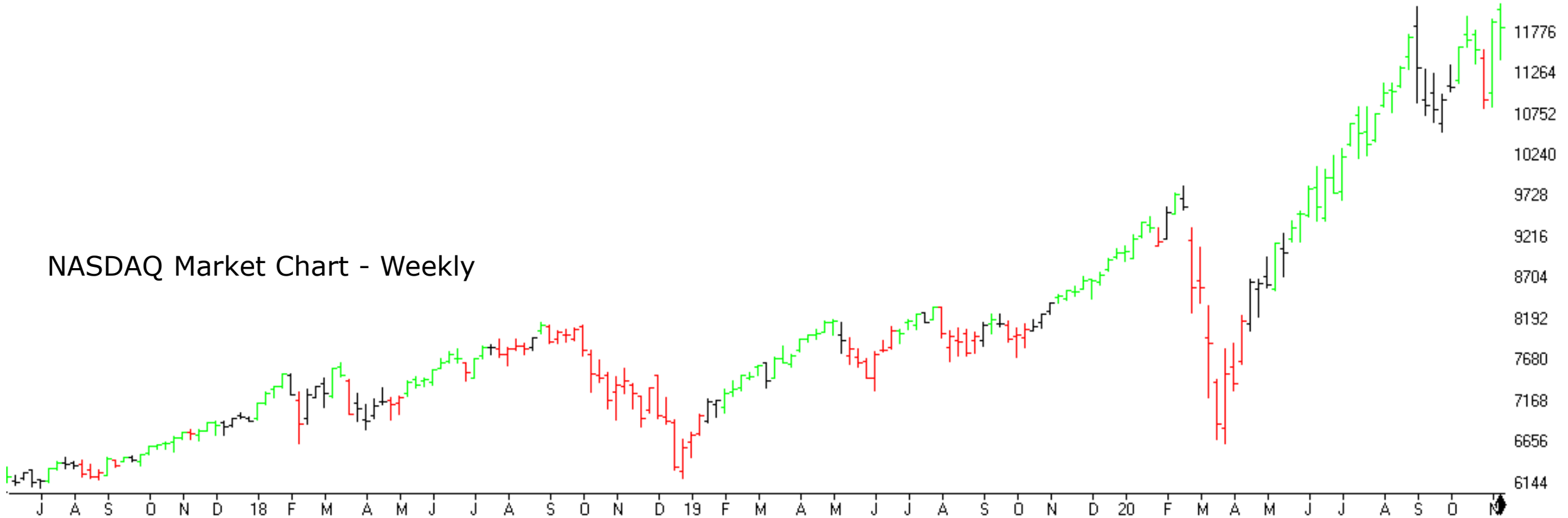
NYSE Market Chart - Weekly



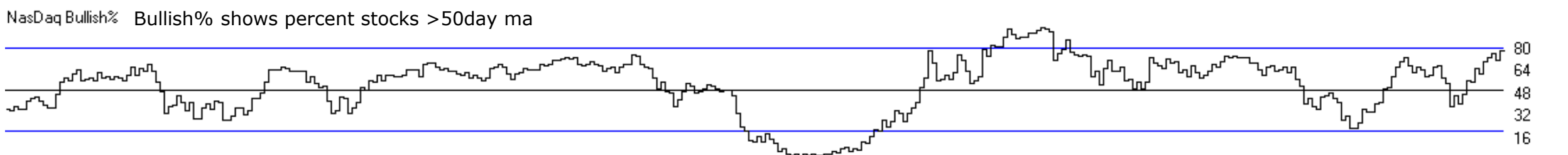
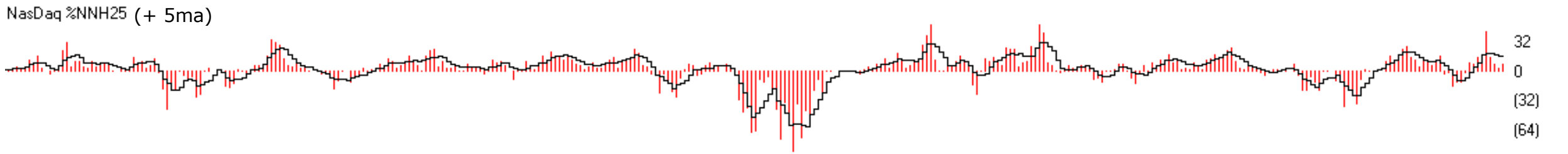
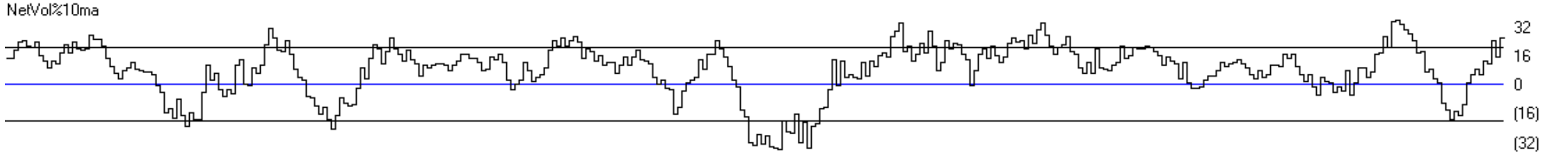
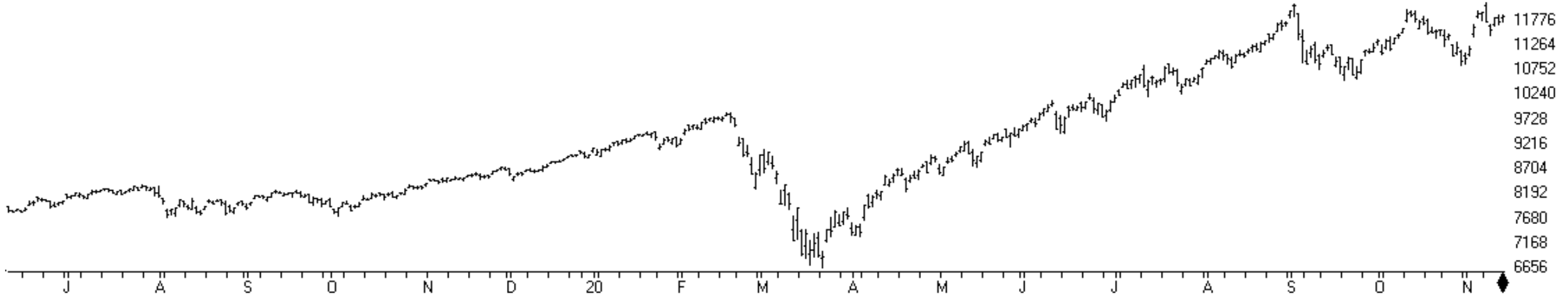
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

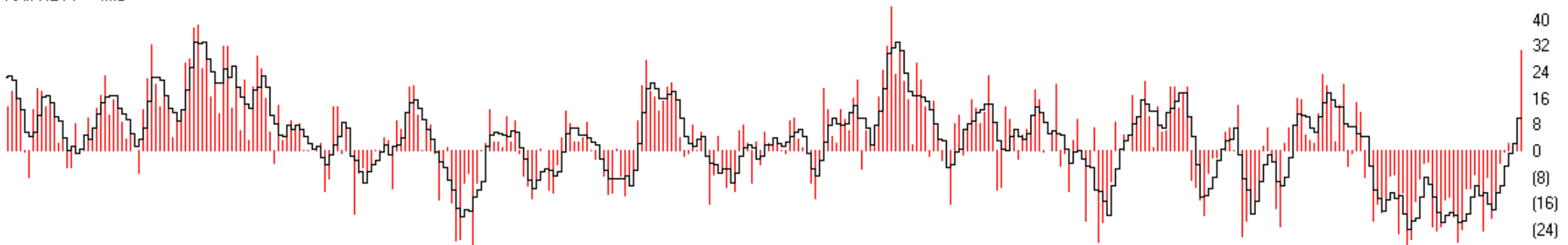
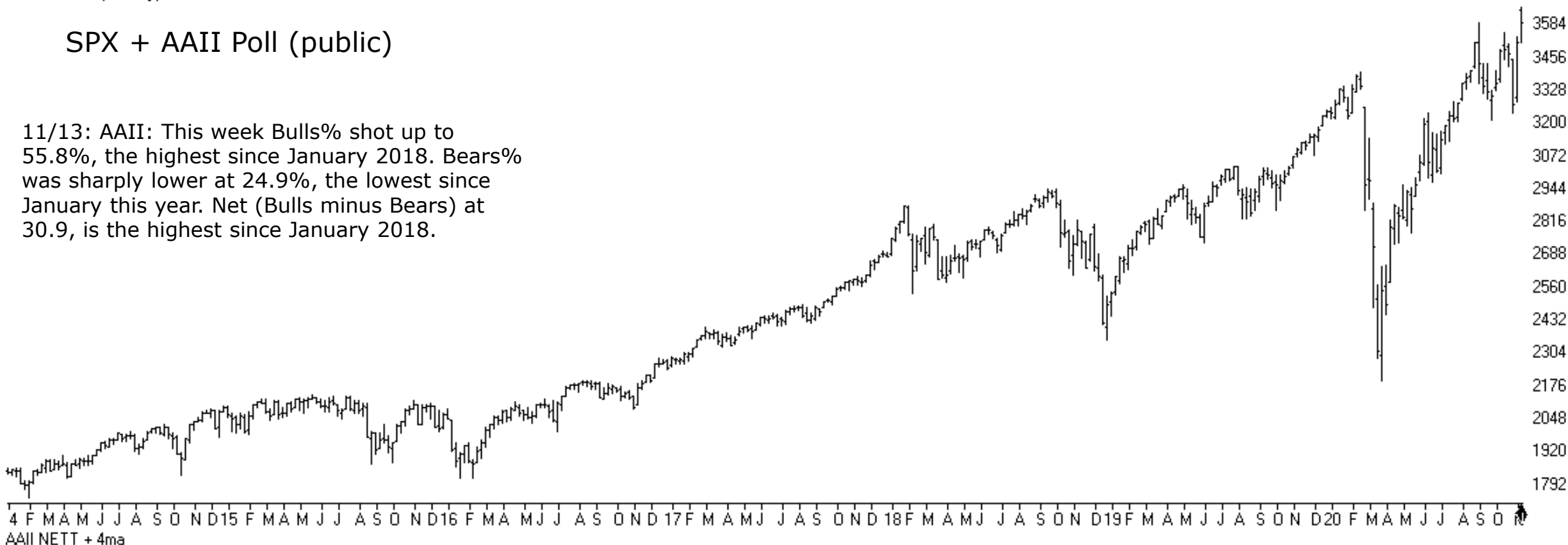


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAI Poll (public)

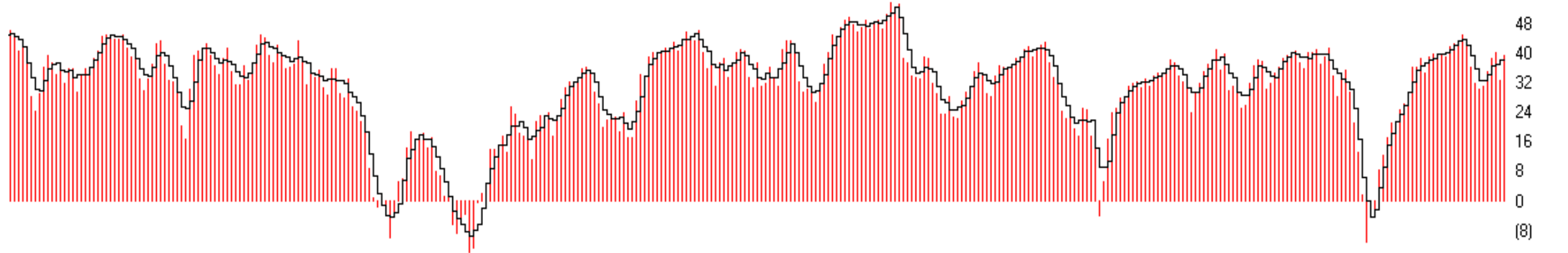
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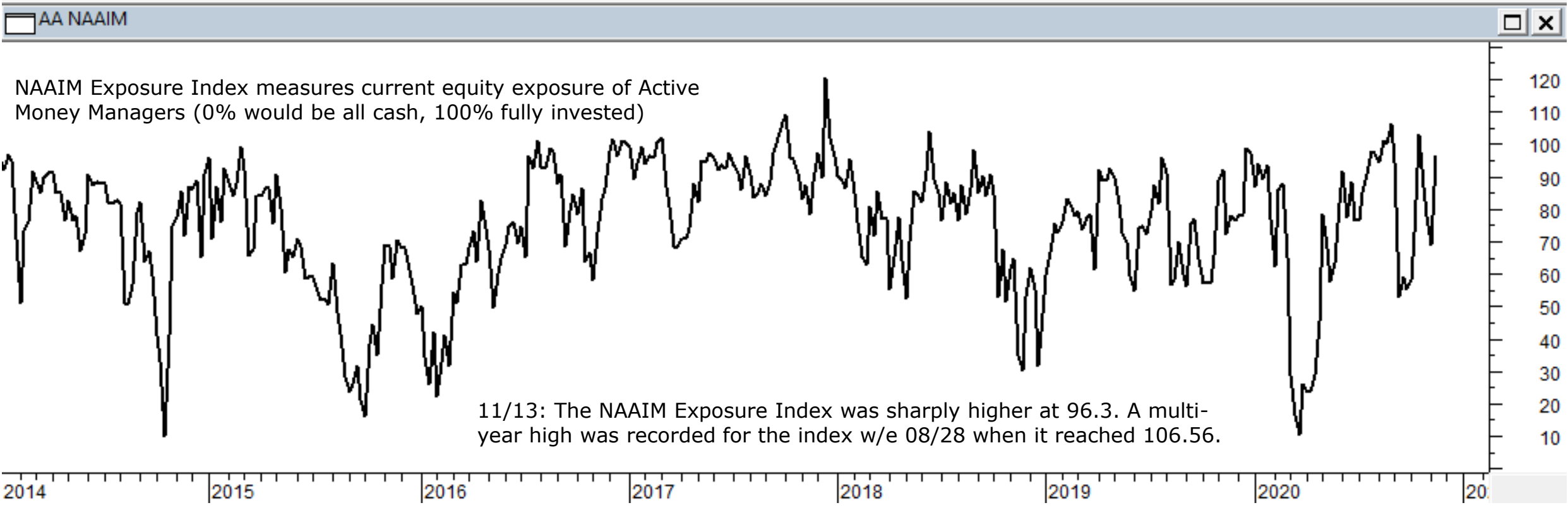
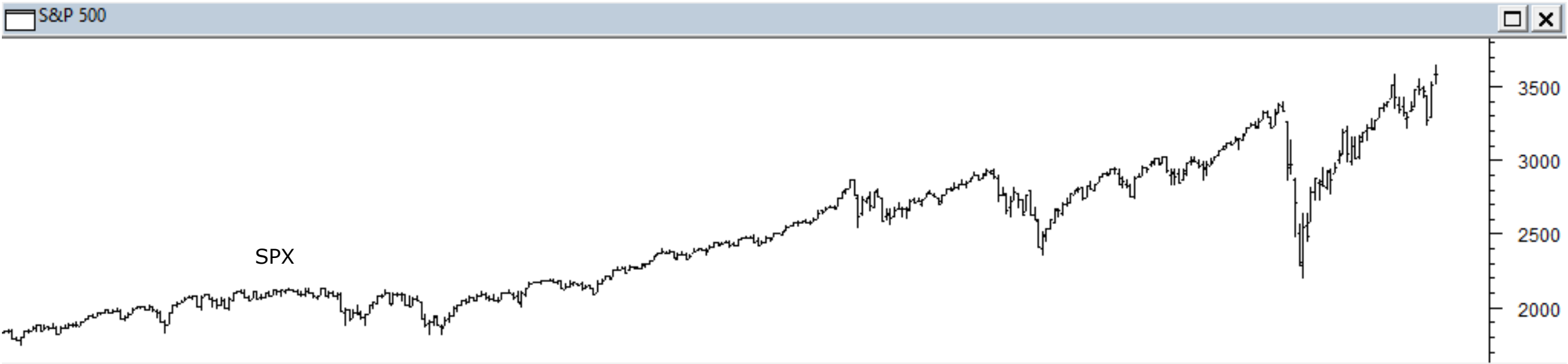


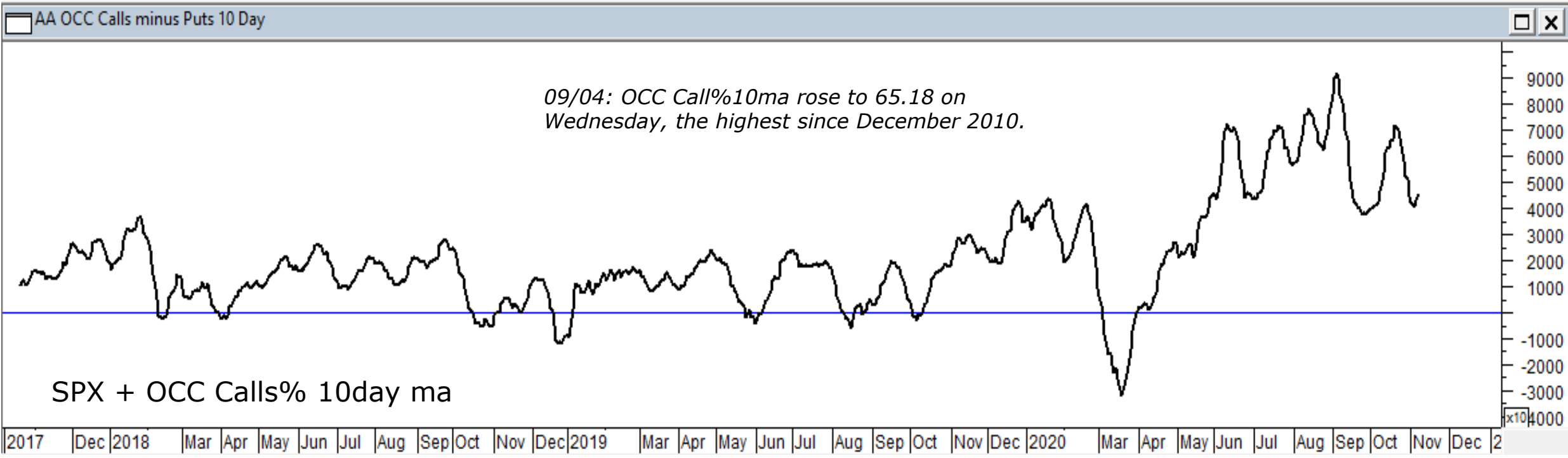
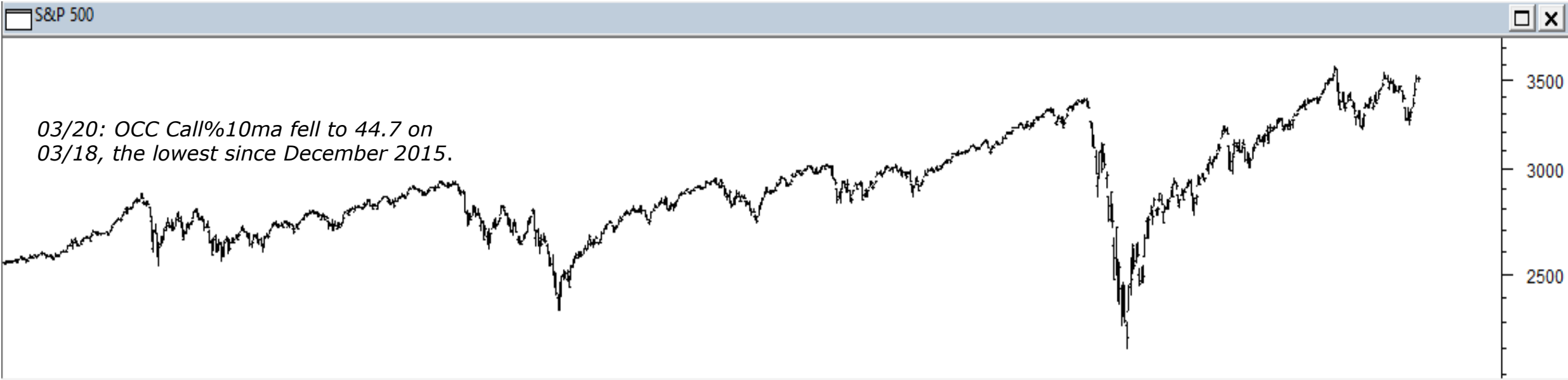
AAII nett + 4ma

SPX + Investors Intelligence Poll (newsletters)

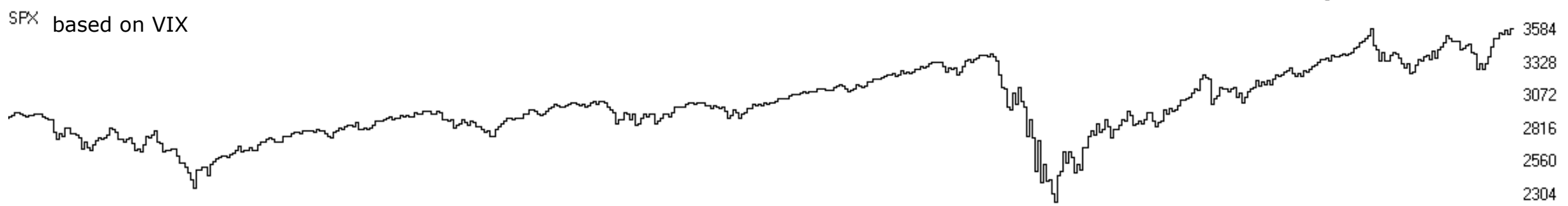
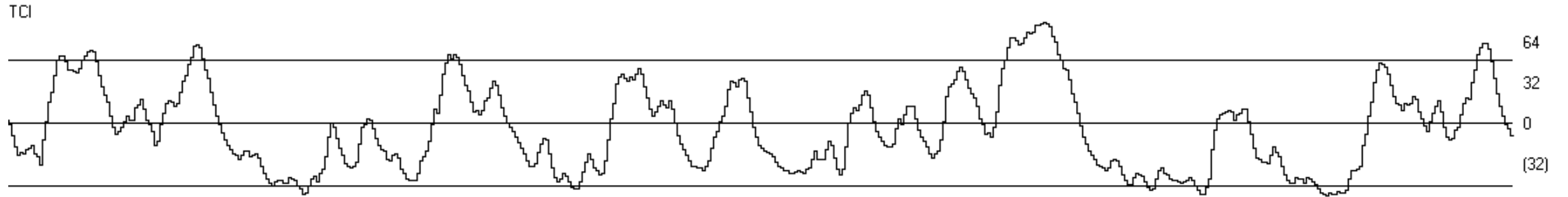
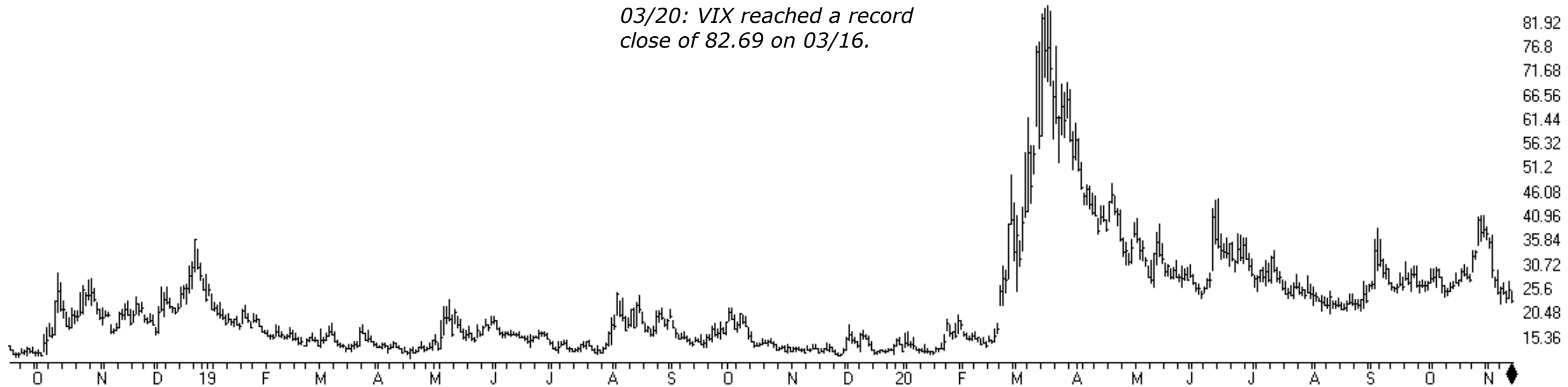
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.





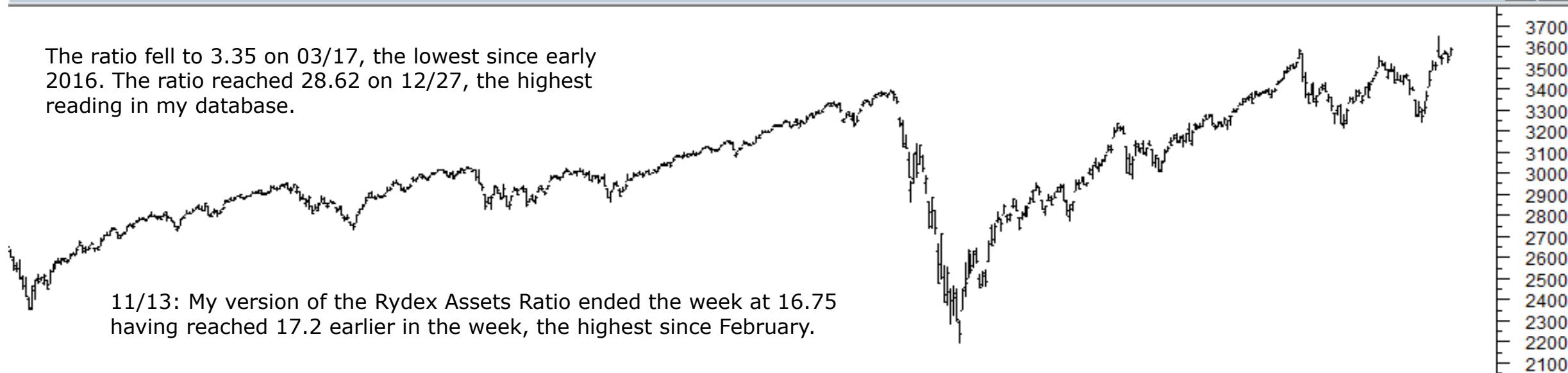


03/20: VIX reached a record close of 82.69 on 03/16.

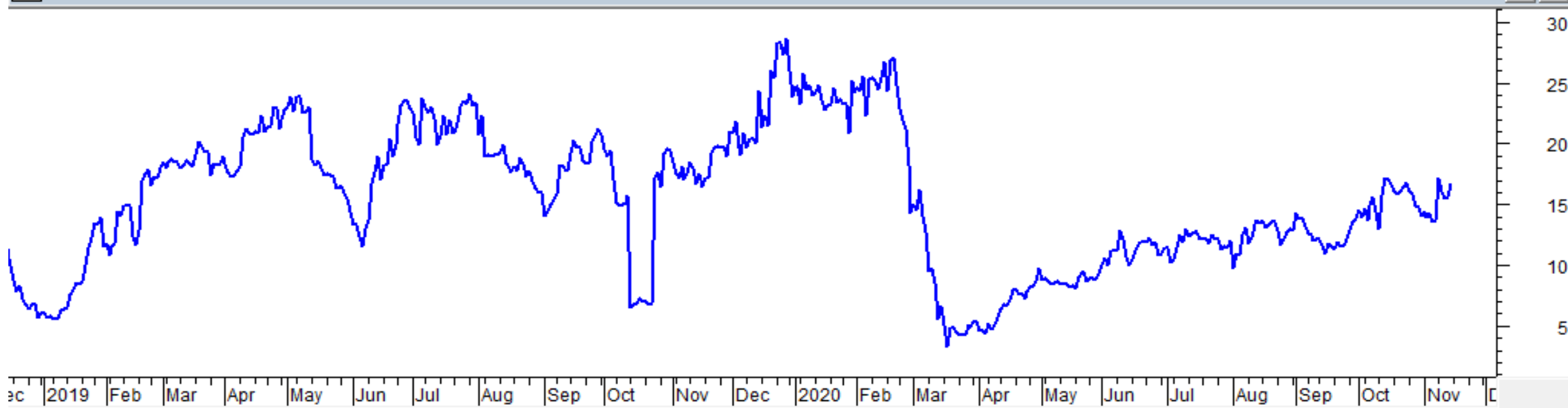


S&P 500

The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.



RYDEX RATIO REVISED



ChartProfit