

ChartProfit

Charts to Friday 14th December 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 12/14.

	-5	-4	-3	-2	↓
NYSE	36	29	45	26	22
NasDaq	29	26	41	21	19
SP500	39	28	53	25	22
R2000	31	29	41	24	20

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

12/14: AAll (public poll). Bulls% was sharply lower at 20.9%, the lowest since June 2016. Bears% spiked higher to 48.9%, the highest since April 2013. The 4wm ma of nett (Bulls minus Bears) is at -12.0, the lowest since Feb 2016.

12/14: Investors Intelligence. Bulls% was lower at 45.4%. Up from 33.3% two weeks ago, the lowest since May 2016. During/after the market sell-off earlier this year, Bulls% only got as low as 42.2%. Bear% was lower at 20.4%. The nett (Bulls minus Bears) is at 25.0, up from 17.7 two weeks ago, the lowest since November 2016.

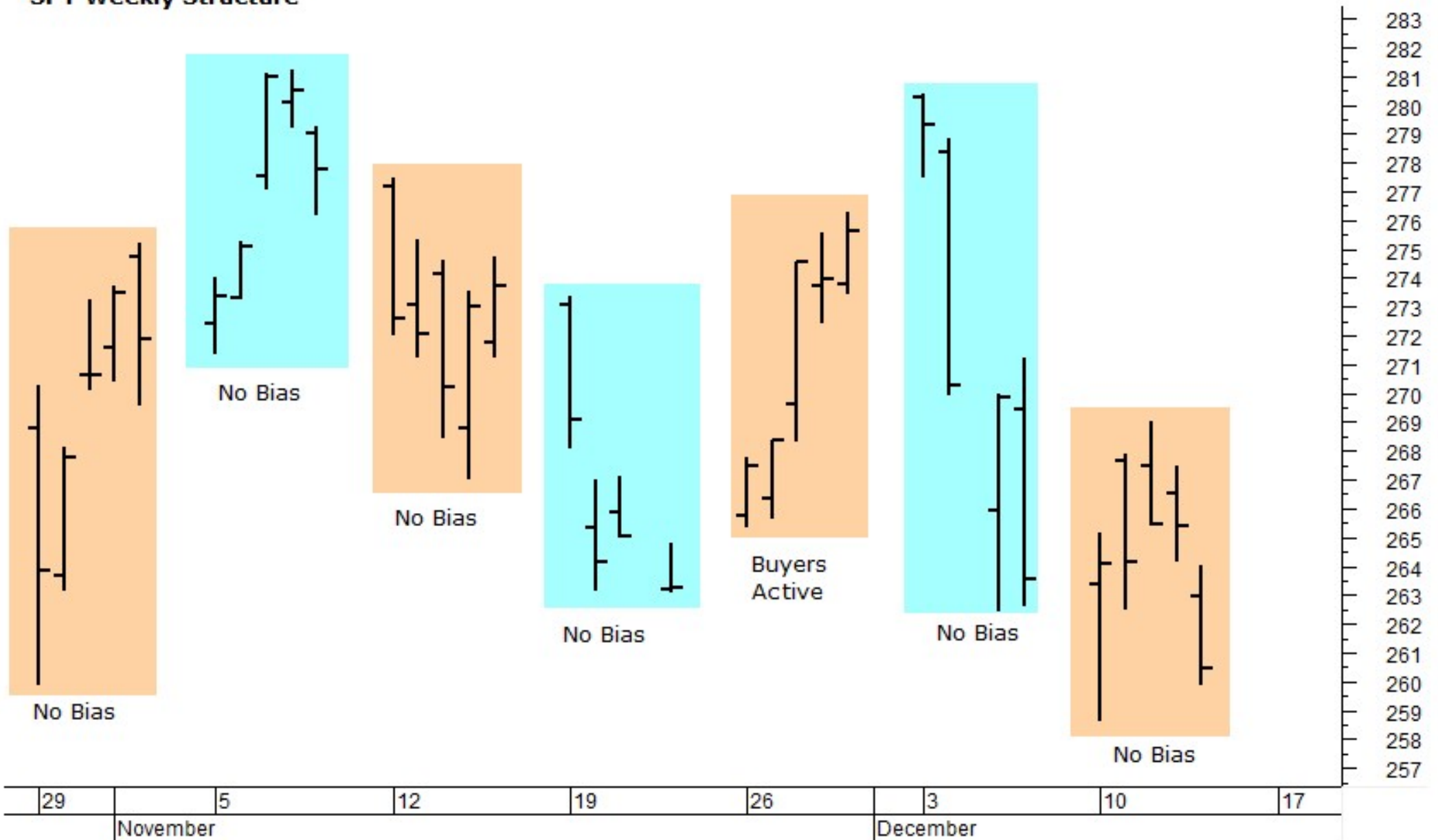
12/14: The NAAIM Exposure Index is lower this week at 55.51. Three weeks ago it fell to 30.55 which was the lowest reading since February 2016.

Mutual Fund Flow:

12/14: My version of the Rydex Assets Ratio ended the week at 10.03. On 11/05 the ratio fell to 8.15 which was the lowest ratio in more than a year. The peak reading is 27.55 recorded 09/07 which equalled the highest ratio in the database.

12/14: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$46.2 Billion in the week to 12th December. The largest single outflow in a year very often occurs in December but this week's is massive. I've been writing that no obvious capitulation has been seen in this indicator but this week's outflow takes the 4wk flow number down to -\$54.57 Billion, a new extreme low.

SPY Weekly Structure



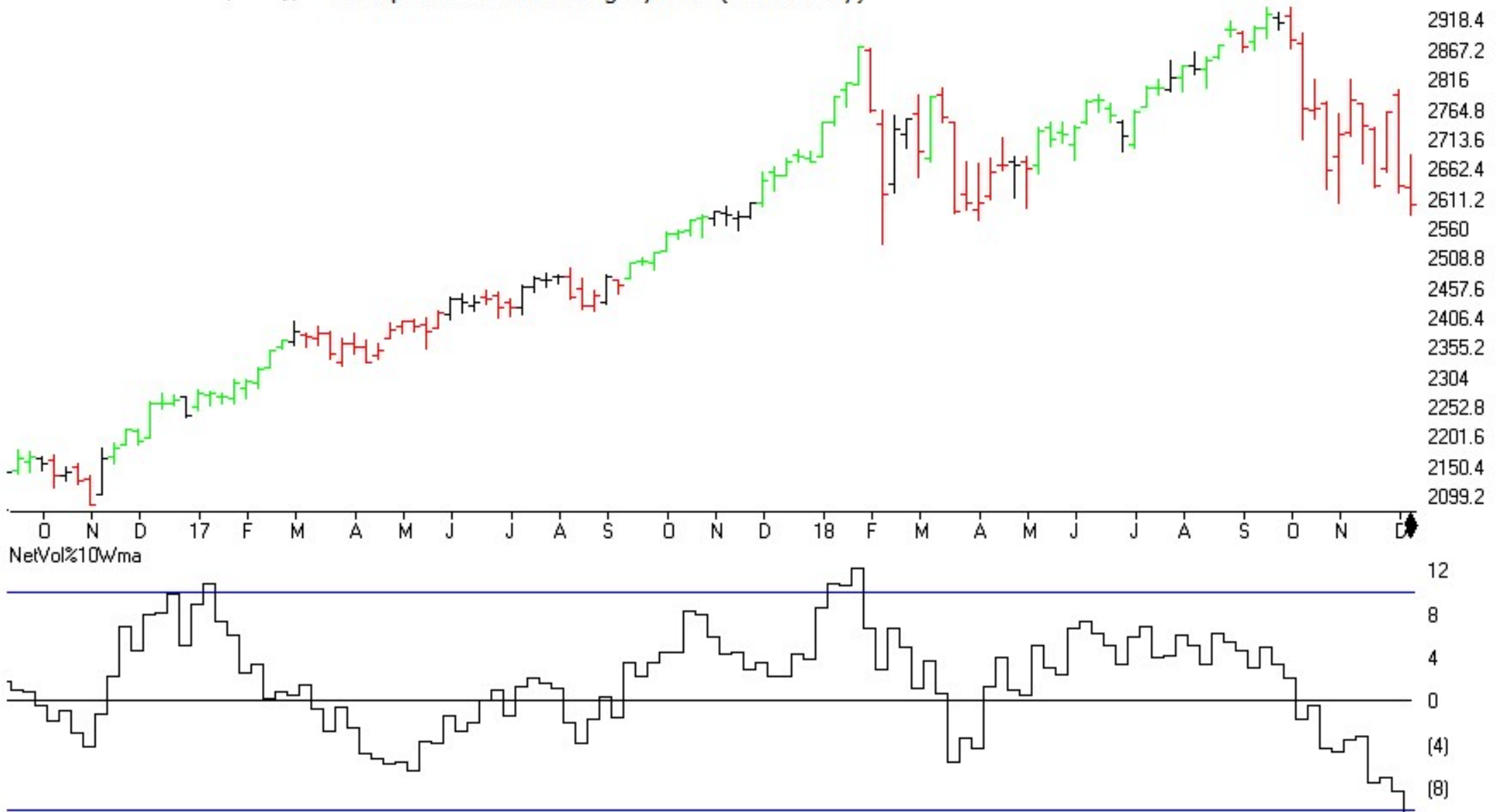
29	5	12	19	26	3	10	17
November					December		

Commitments of Traders

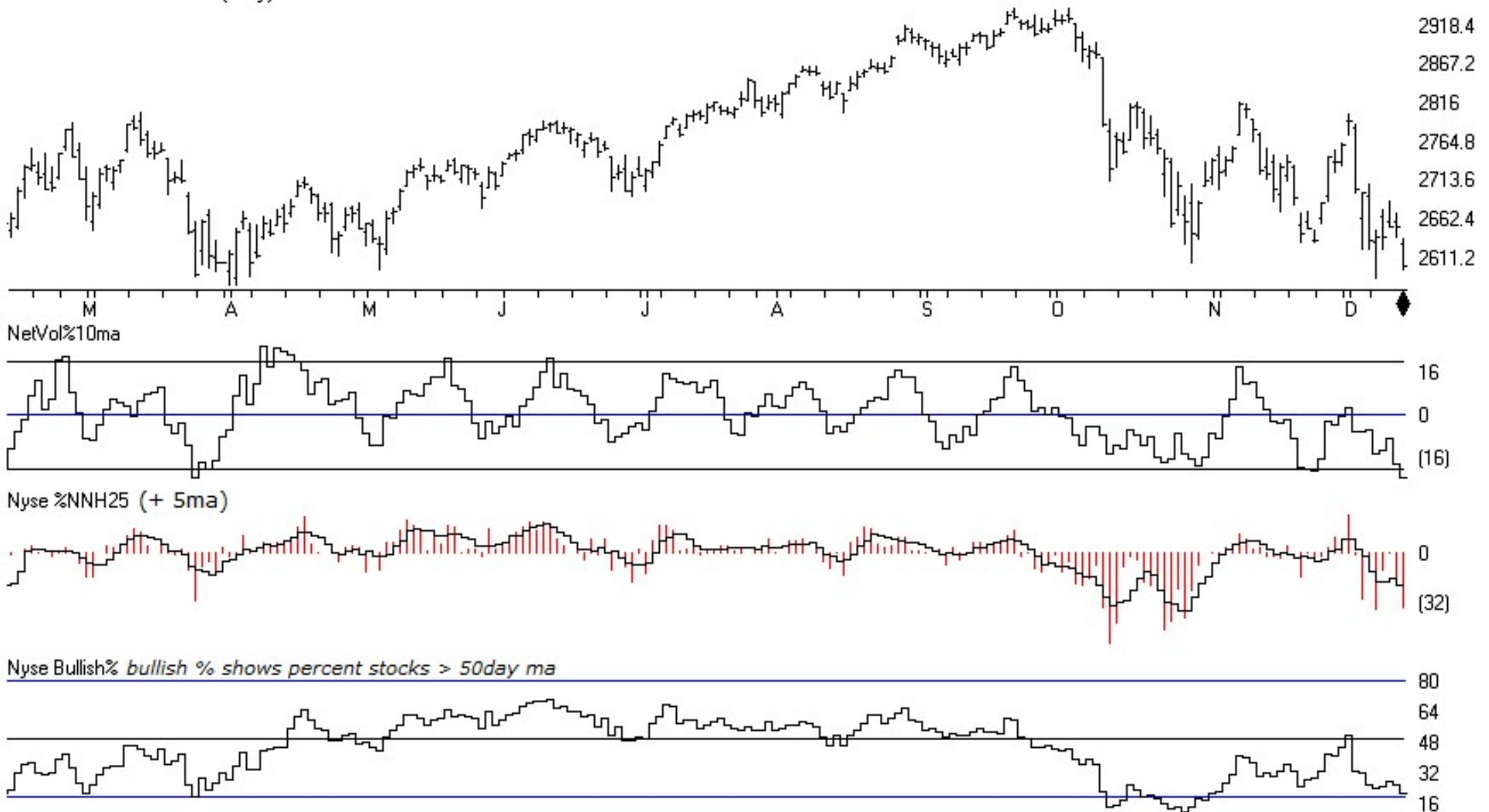
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	51.1	100.0	58.8	79.8	65.9	30.3	44.3	0.0	43.3
12/04/18	13.9	65.5	78.9	48.1	76.6	33.9	85.0	32.6	22.2
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	26.3	18.9	76.9	73.3	72.9	18.3	81.5	100	43.7
12/04/18	39.9	24.6	61	64.7	80.3	34.4	18.8	57	59
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	100.0	92.9	0.0	0.0	0.0	100.0	10.5	27.6	97.6
12/04/18	100.0	100.0	0.0	0.0	0.0	100.0	0.0	10.8	100.0
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	45.9	96.7	100.0	49.0	27.7	16.9	62.1	17.9	0.0
12/04/18	64.8	100.0	87.7	42.4	25.7	27.6	10.3	0.0	6.4
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	39.8	66.3	91.4	61.3	35.6	7.5	38.7	11.2	16.7
12/04/18	57.1	62.7	55.2	43.8	35.6	44.9	37.3	18.2	38.6
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	76.2	94.2	58.7	21.7	0.0	40.5	55.3	51.0	53.9
12/04/18	86.5	88.9	18.4	4.5	1.0	86.5	90.2	41.6	0.0
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	96.0	100.0	42.6	4.6	0.0	48.5	80.1	93.2	100.0
12/04/18	100.0	100.0	2.3	0.0	0.0	95.0	84.8	77.0	35.8
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	14.5	100.0	77.4	89.3	0.0	6.7	2.0	9.5	100.0
12/04/18	8.1	34.5	93.3	94.2	73.4	2.0	0.0	0.0	48.5

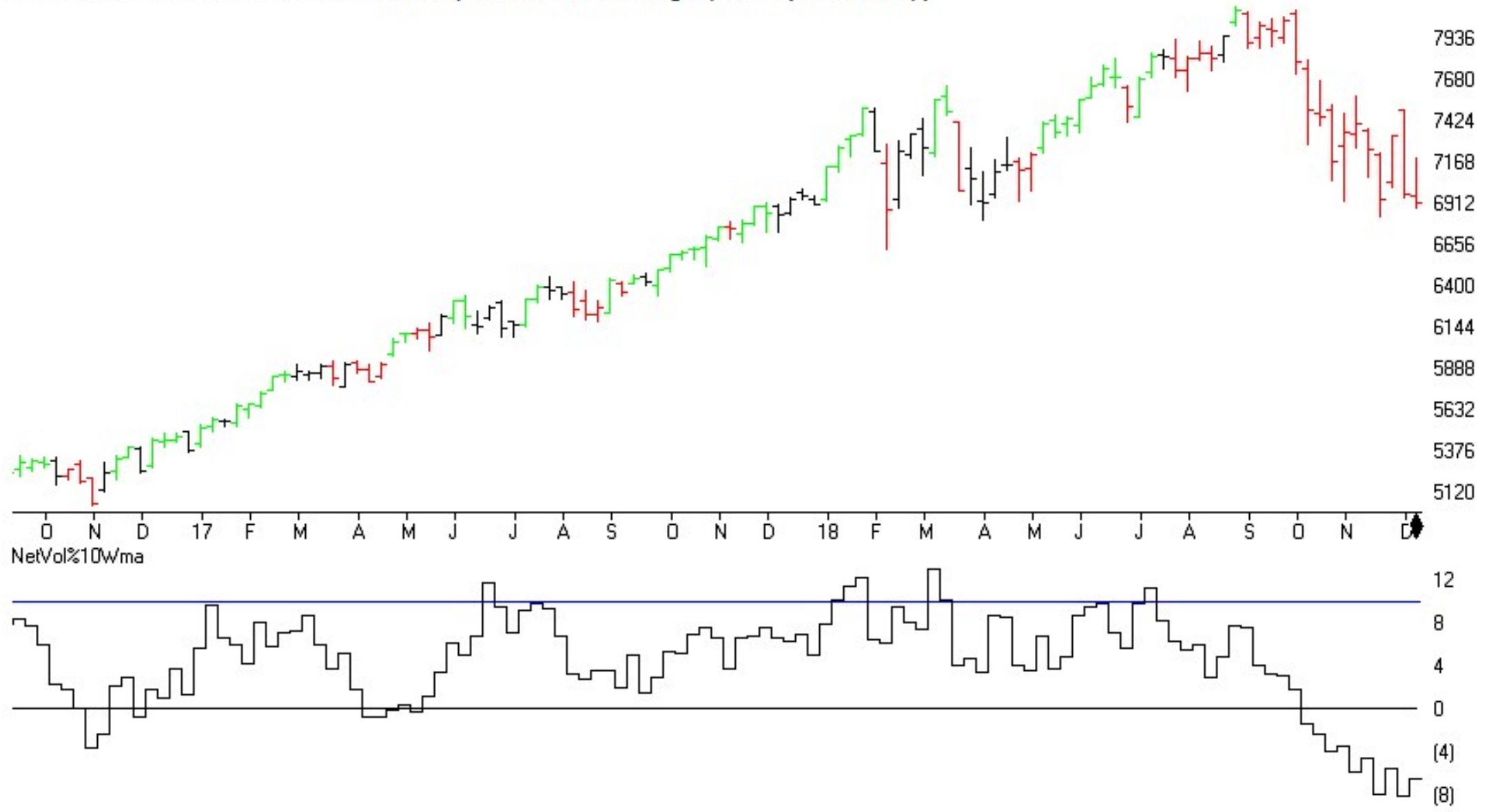
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



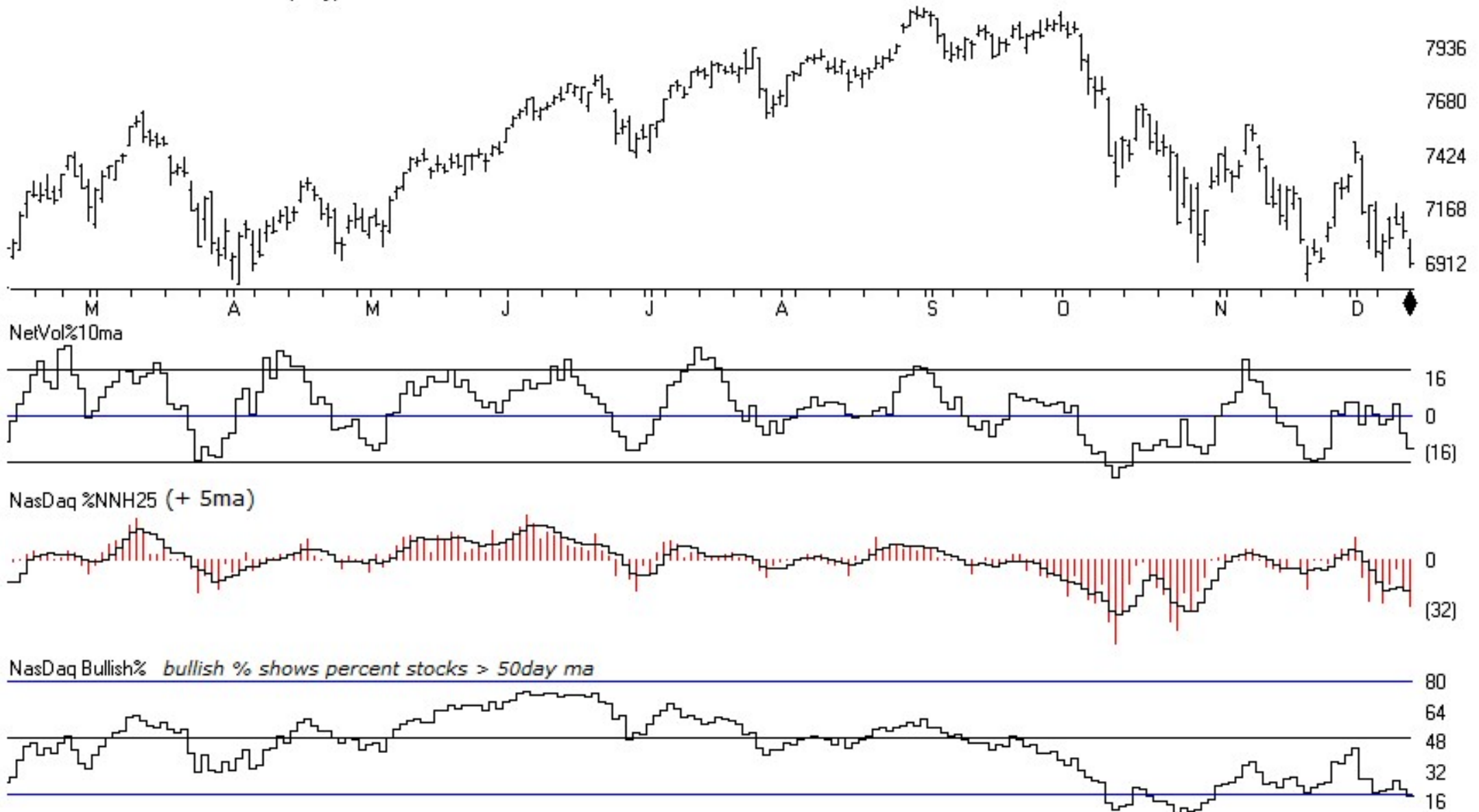
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)

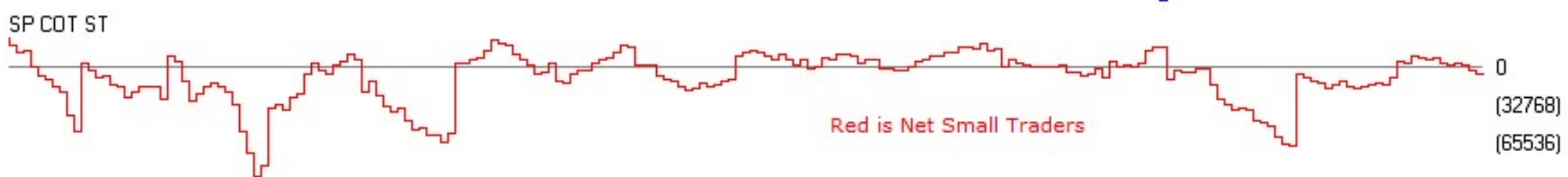
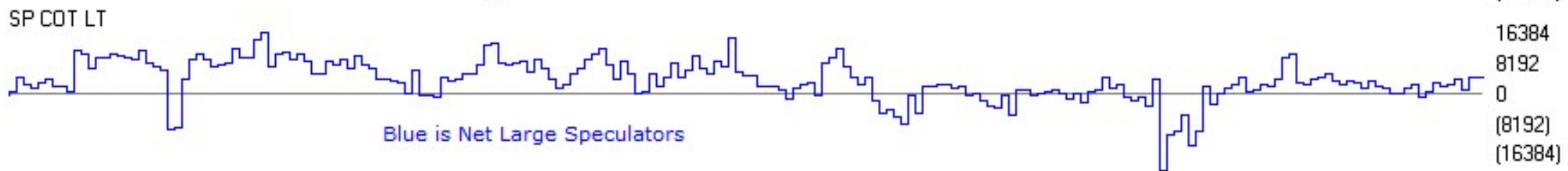
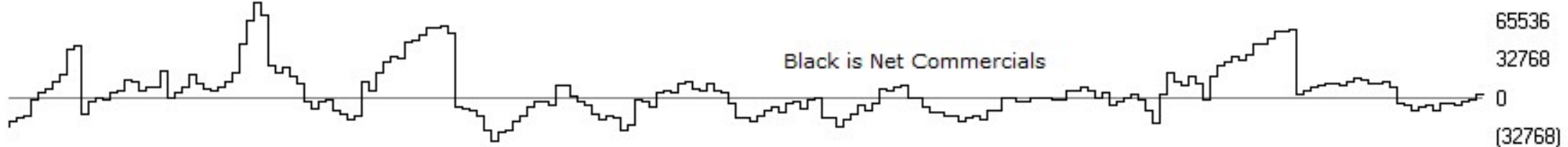
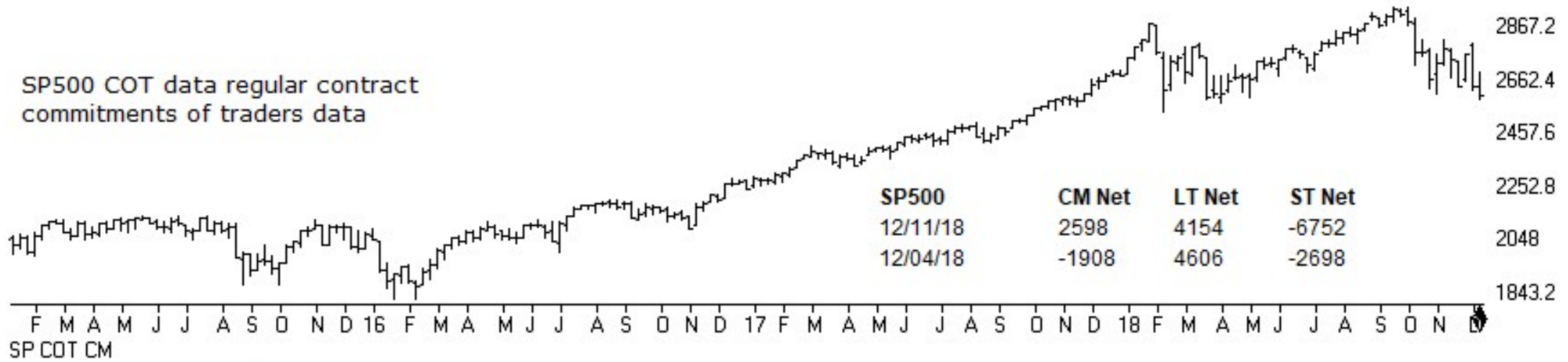


MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	51.1	100.0	58.8	79.8	65.9	30.3	44.3	0.0	43.3
12/04/18	13.9	65.5	78.9	48.1	76.6	33.9	85.0	32.6	22.2

SP500 COT data regular contract commitments of traders data



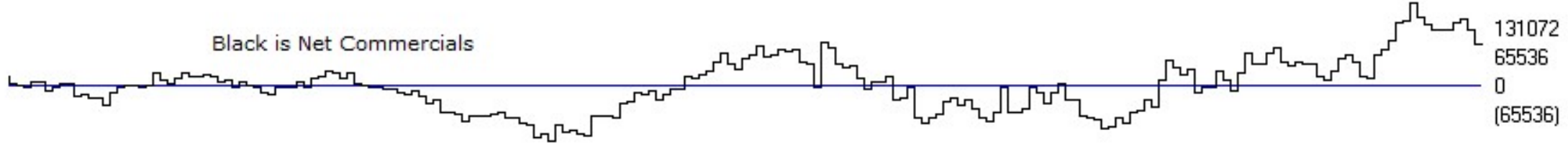


T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	45.9	96.7	100.0	49.0	27.7	16.9	62.1	17.9	0.0
12/04/18	64.8	100.0	87.7	42.4	25.7	27.6	10.3	0.0	6.4

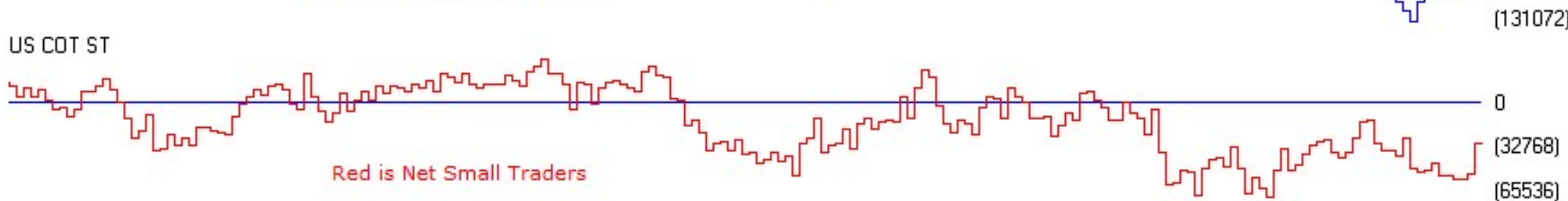
Lehman 20+ Year T Bond ETF
(Weekly)



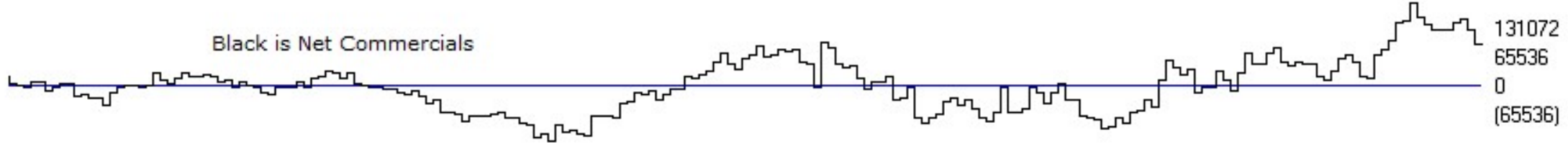
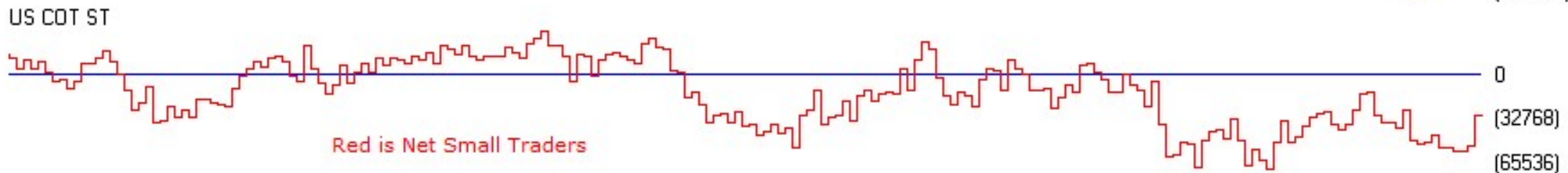
Black is Net Commercials



Blue is Net Large Speculators



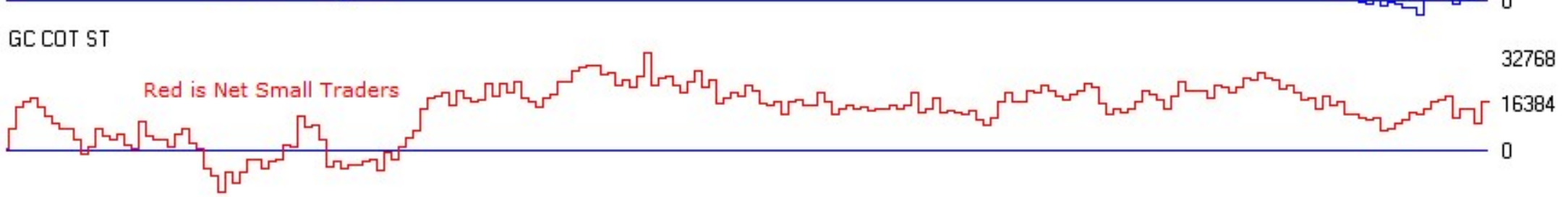
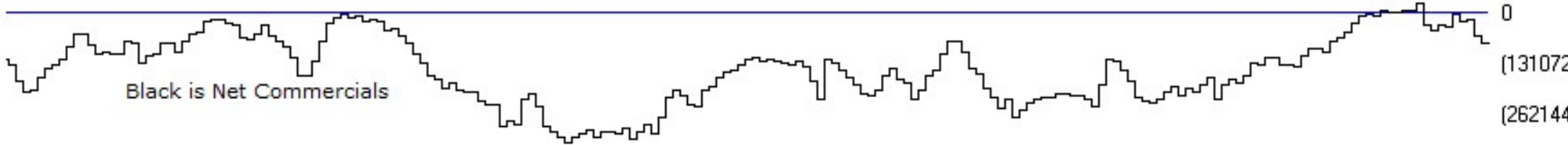
Red is Net Small Traders



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	26.3	18.9	76.9	73.3	72.9	18.3	81.5	100	43.7
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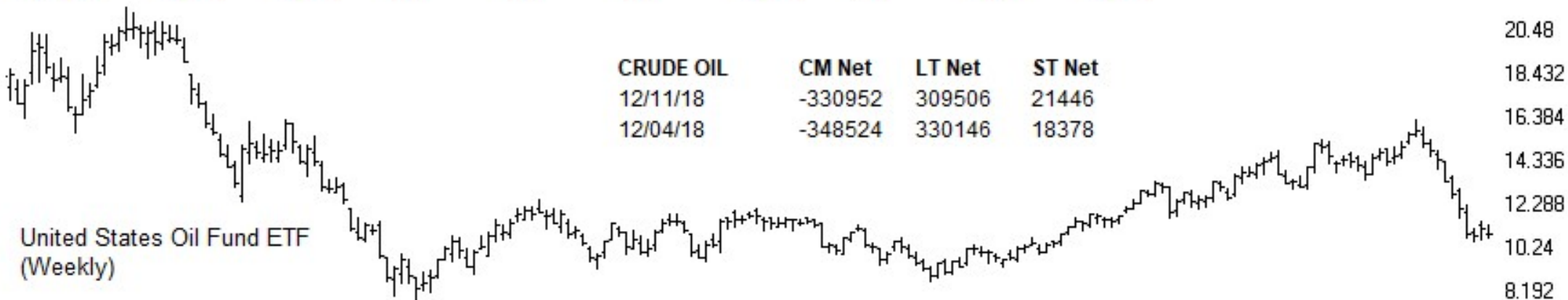


GC COT CM



GC COT ST

CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	100.0	92.9	0.0	0.0	0.0	100.0	10.5	27.6	97.6
12/04/18	100.0	100.0	0.0	0.0	0.0	100.0	0.0	10.8	100.0



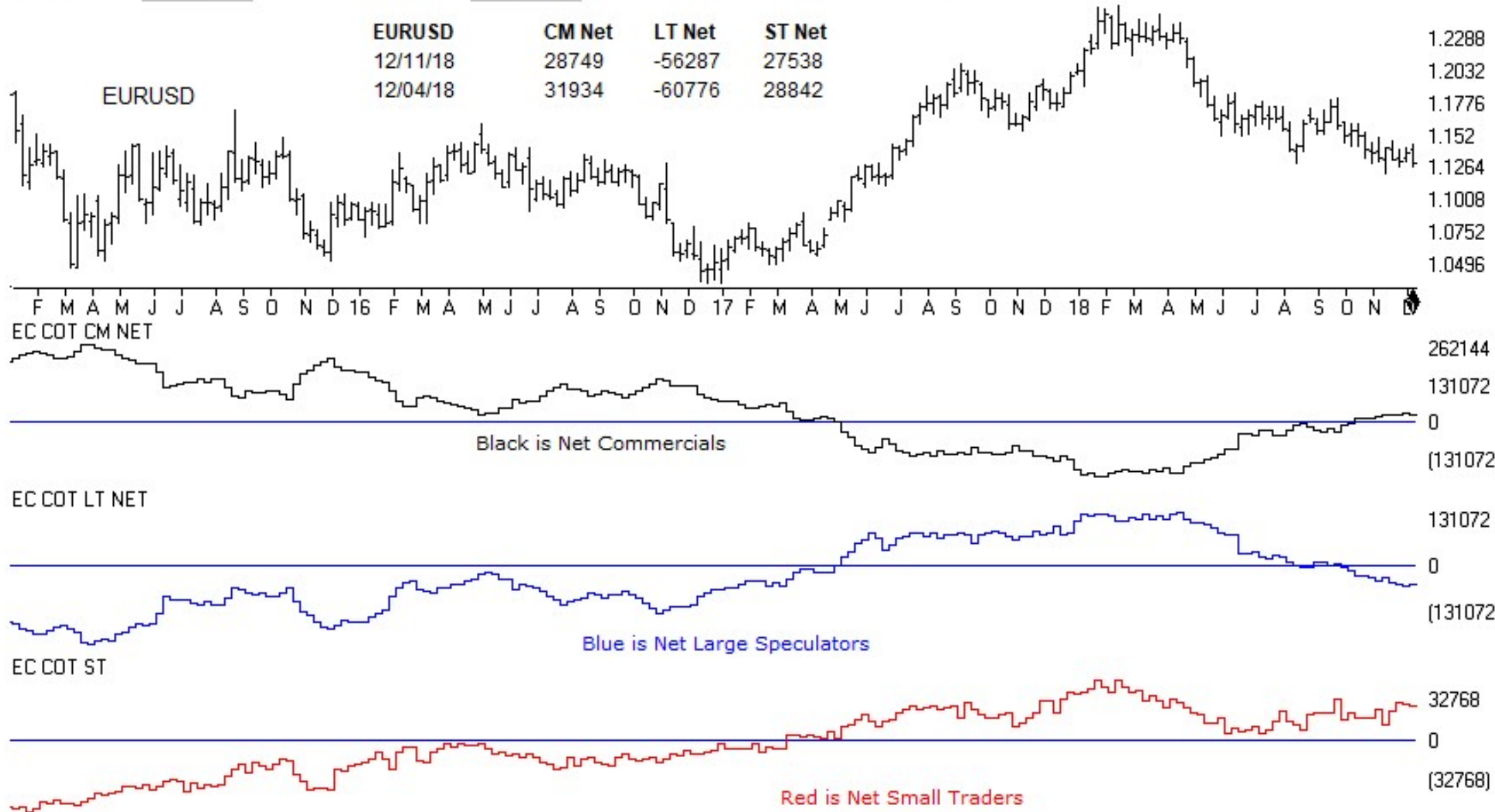
CL COT CM

Black is Net Commercials



EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	96.0	100.0	42.6	4.6	0.0	48.5	80.1	93.2	100.0
12/04/18	100.0	100.0	2.3	0.0	0.0	95.0	84.8	77.0	35.8

EURUSD	CM Net	LT Net	ST Net
12/11/18	28749	-56287	27538
12/04/18	31934	-60776	28842

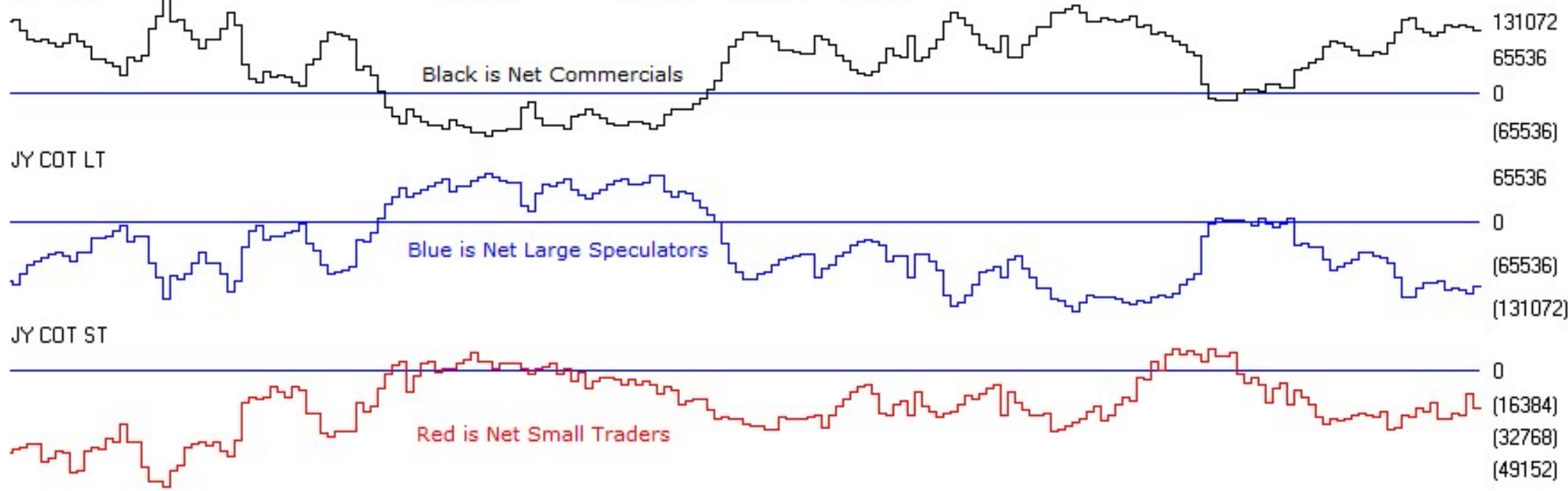


JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
12/11/18	76.2	94.2	58.7	21.7	0.0	40.5	55.3	51.0	53.9
12/04/18	86.5	88.9	18.4	4.5	1.0	86.5	90.2	41.6	0.0

CURRENCYSHARES
JAPANESE YEN



JPYUSD	CM Net	LT Net	ST Net
12/11/18	115991	-97606	-18385
12/04/18	121170	-109766	-11404



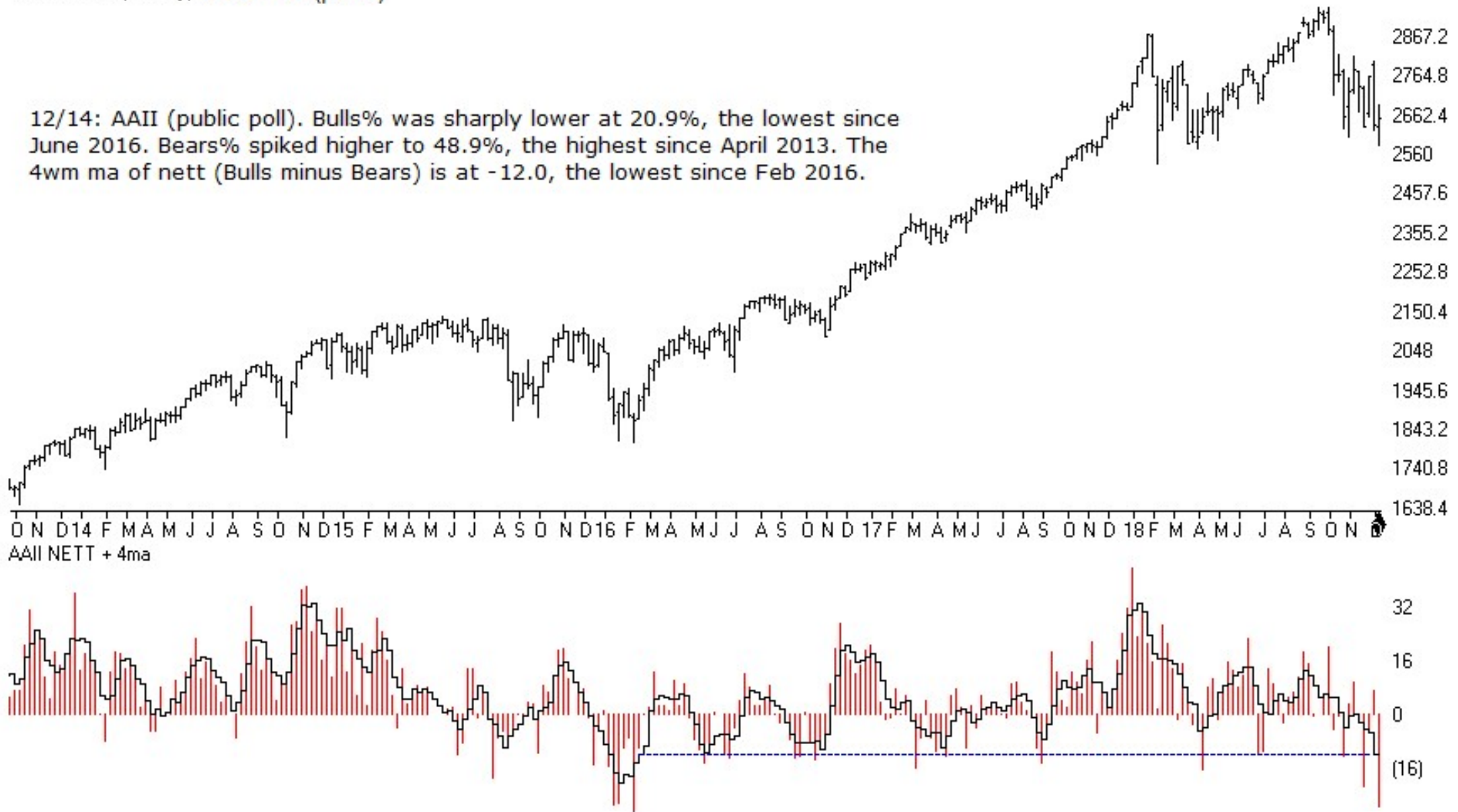
JY COT CM

JY COT LT

JY COT ST

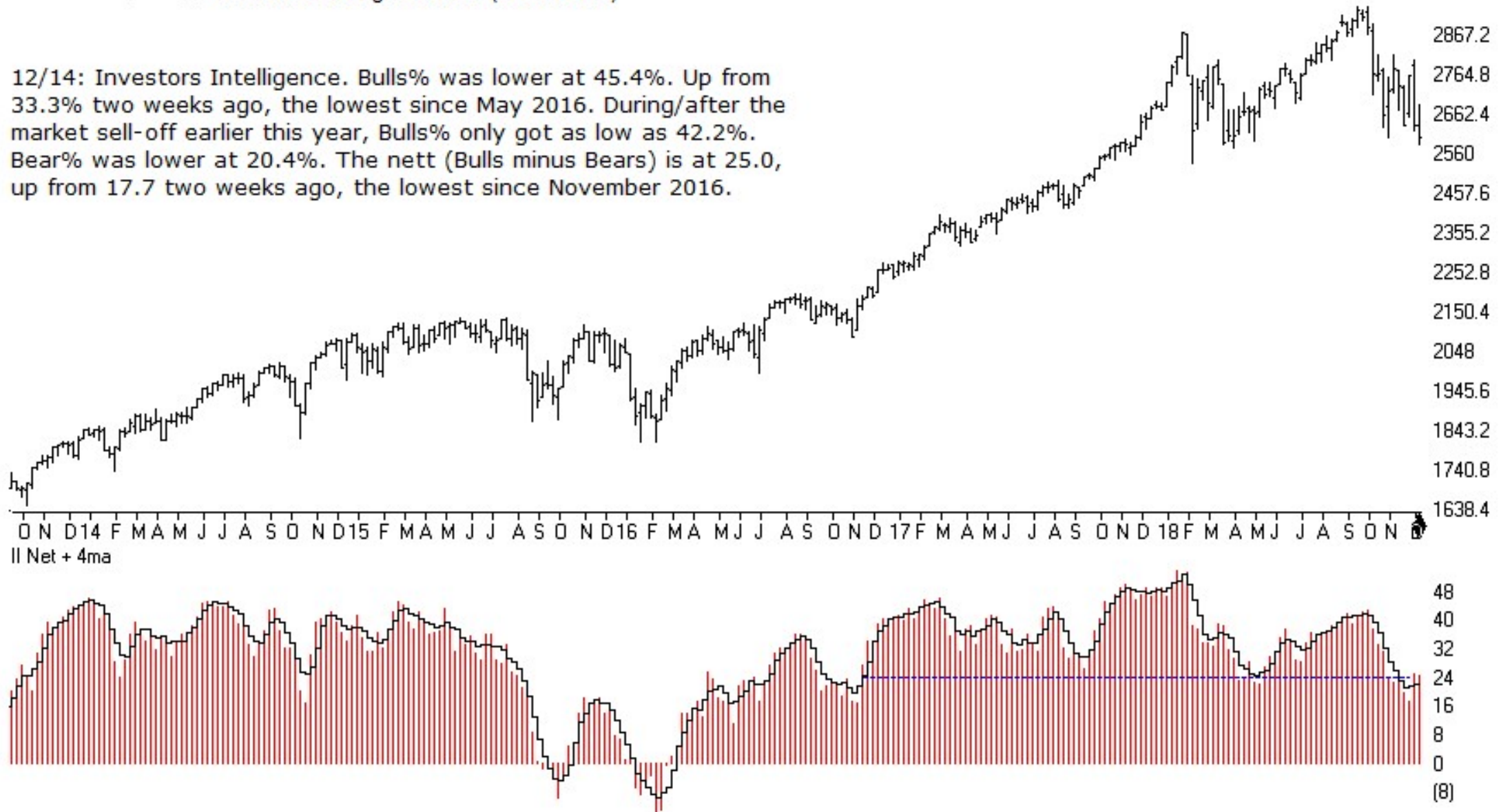
SP500 Index (Weekly) + AAI Poll (public)

12/14: AAI (public poll). Bulls% was sharply lower at 20.9%, the lowest since June 2016. Bears% spiked higher to 48.9%, the highest since April 2013. The 4wm ma of nett (Bulls minus Bears) is at -12.0, the lowest since Feb 2016.



SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

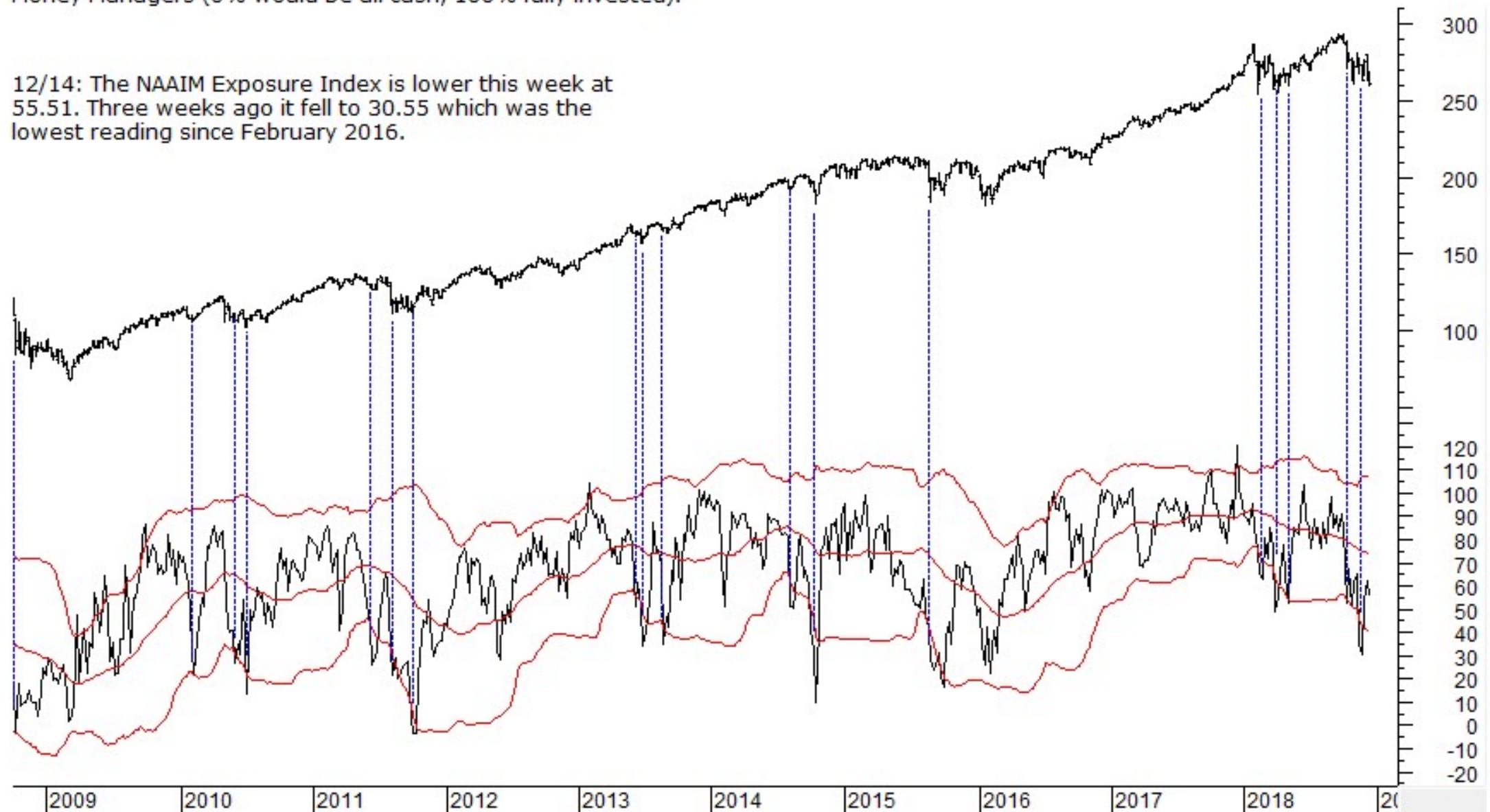
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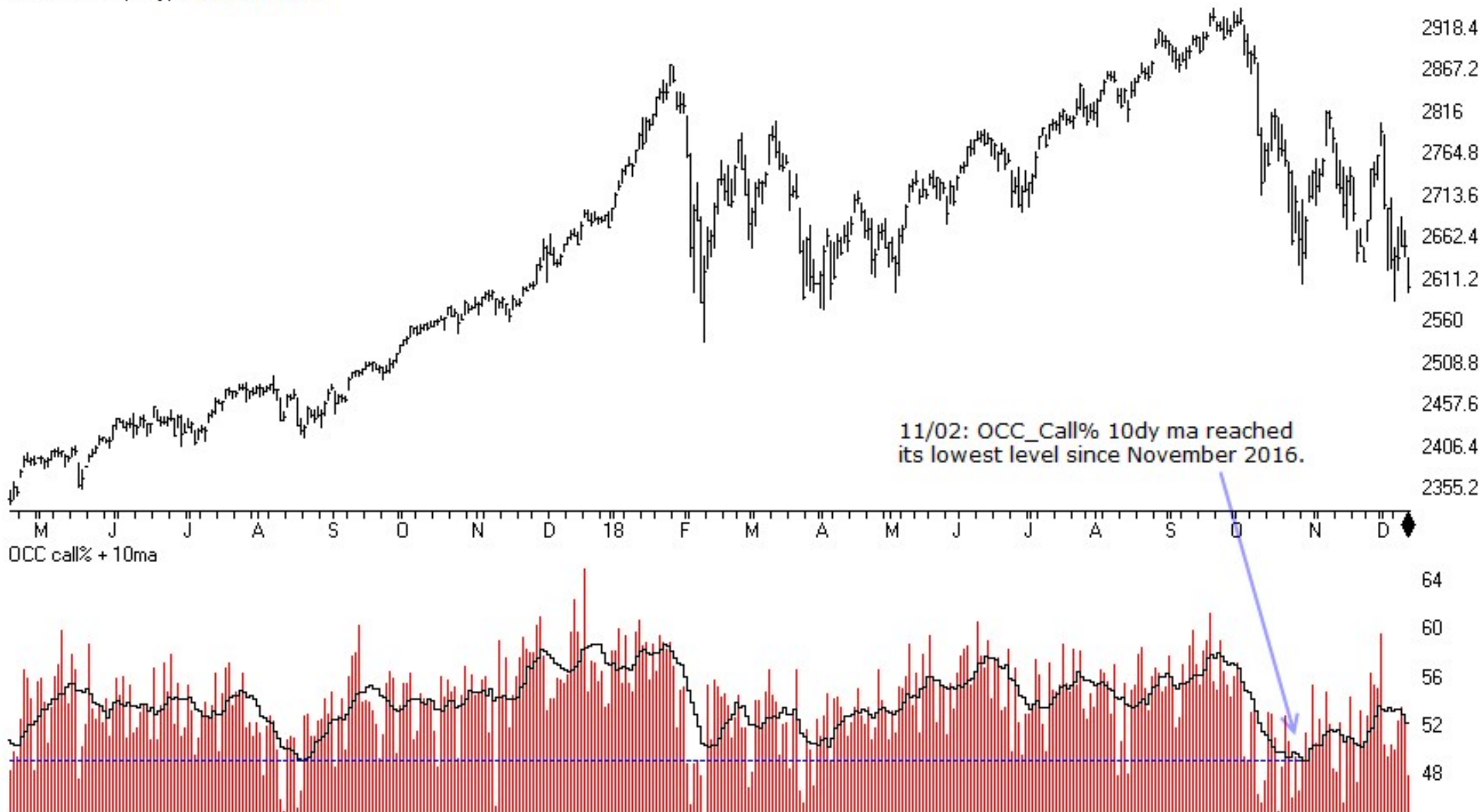
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

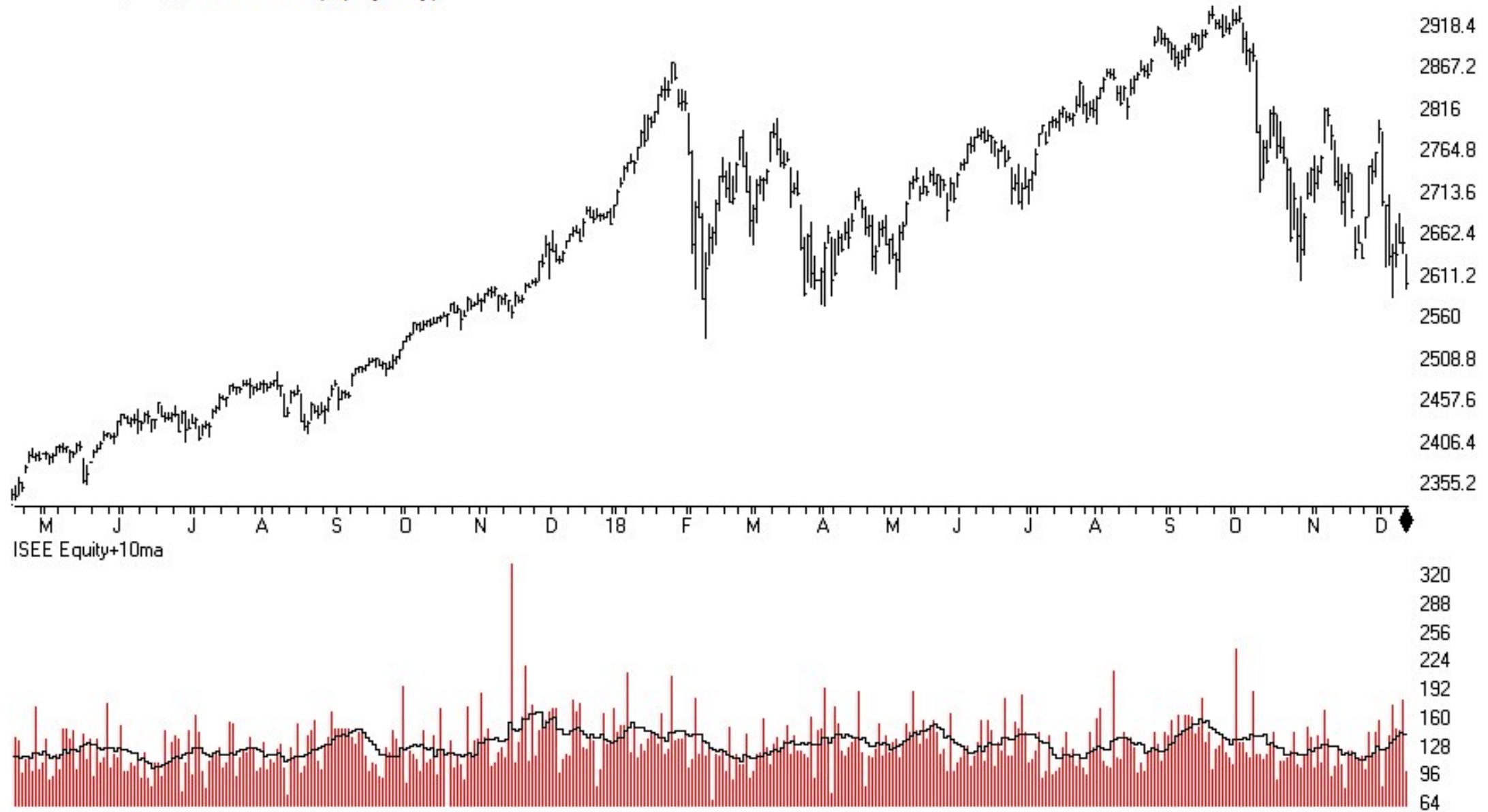
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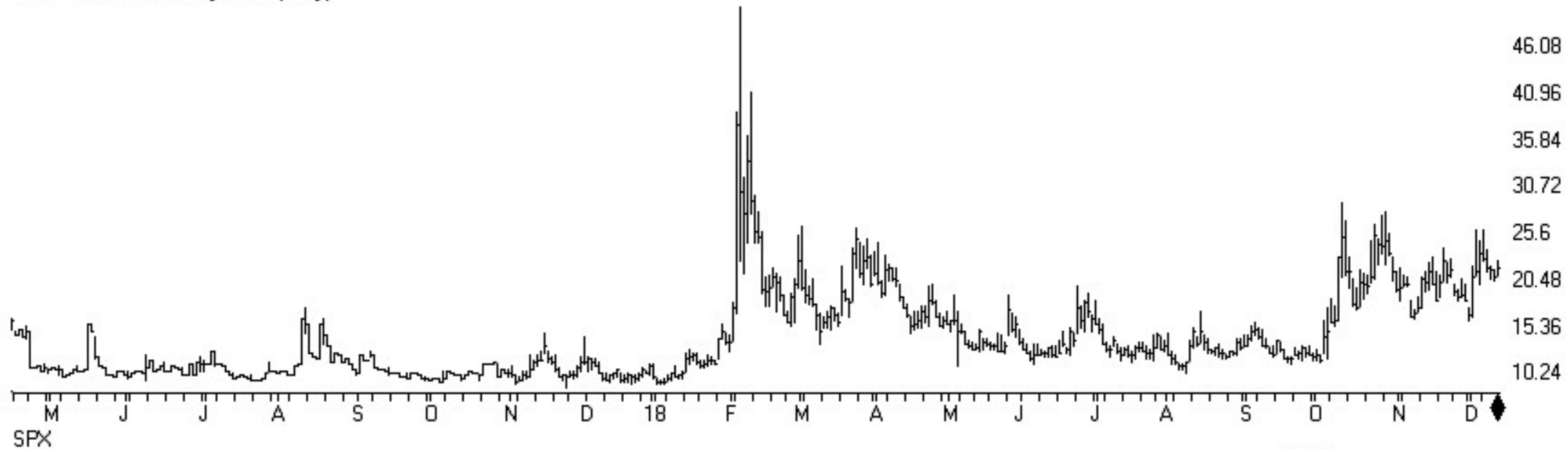
SP500 Index (Daily) + OCC Calls%



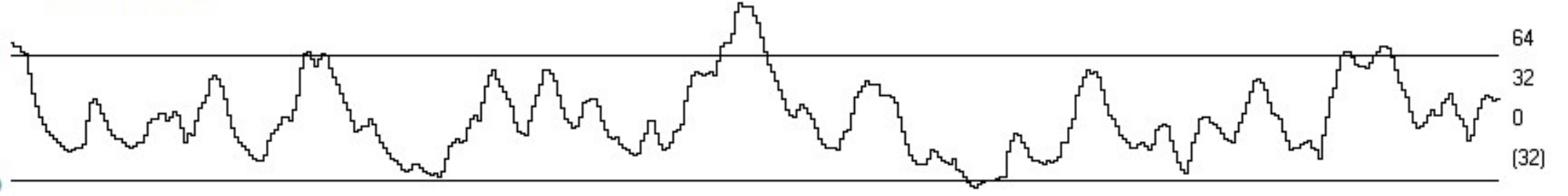
SP500 Index (Daily) + ISEE Index (equity only)



VIX - S&P 500 Volatility Index (Daily)

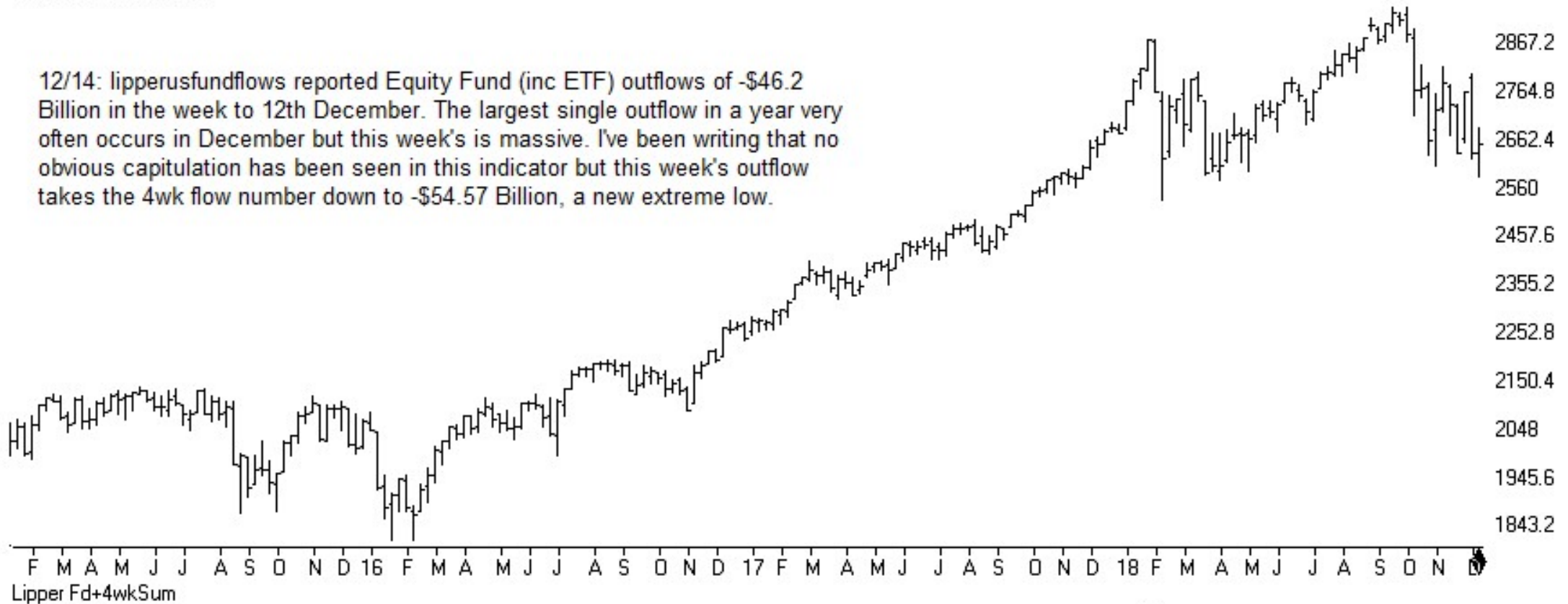


TCI based on VIX



SP500 Index (Weekly)

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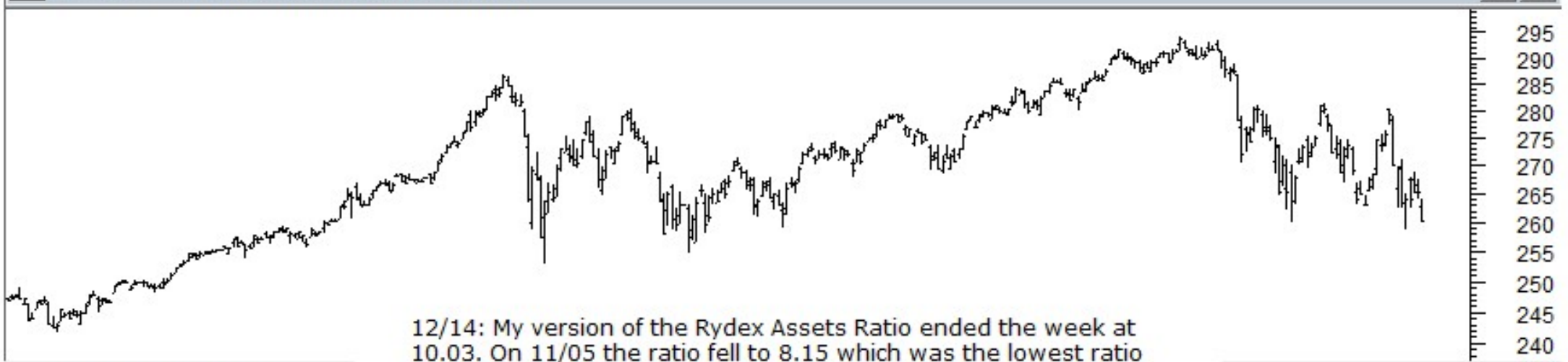
Lipper Fd+4wkSum



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

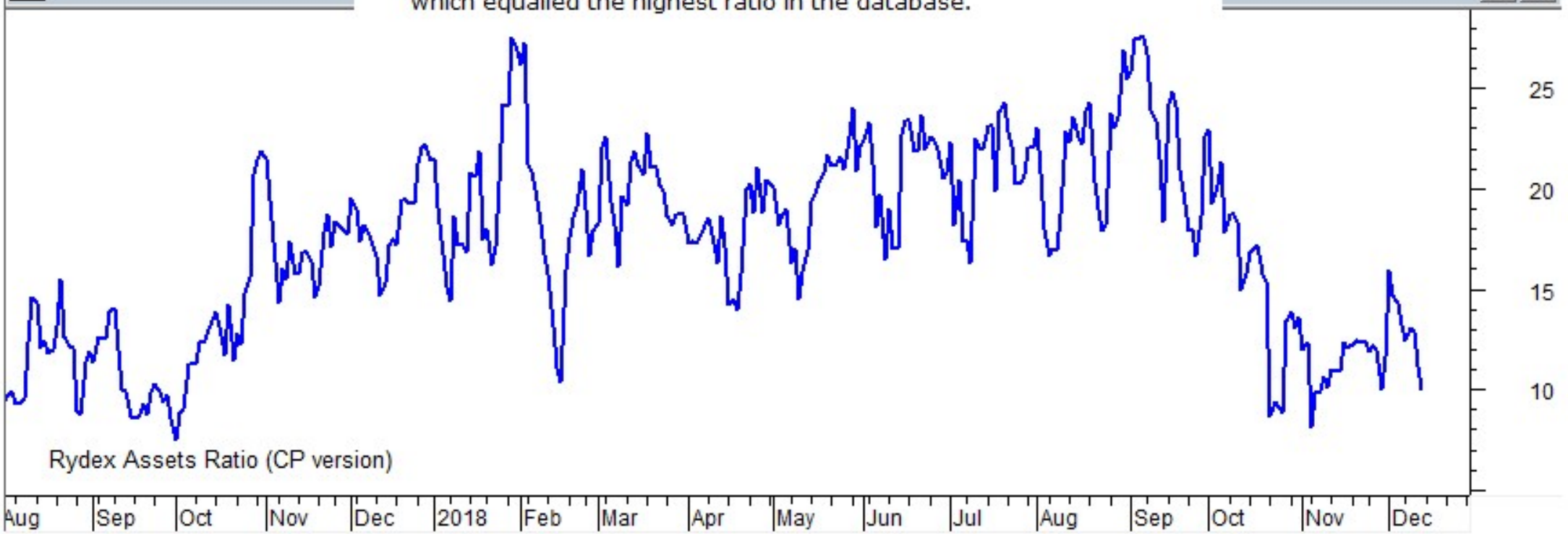
Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)



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RYDEX RATIO REVISED



Rydex Assets Ratio (CP version)

ChartProfit

<http://www.chartprofitwebcast.com>