

Charts to Friday 15th January 2021

Market Charts – Sentiment Analysis

## Market Breadth - week ending 01/15

	-4	-3	-2	-1	↓
NYSE	84	82	82	84	80
NasDaq	85	86	84	91	87
SP500	80	79	81	82	76
R2000	86	83	85	89	86

number = % stocks >50day ma

## Consensus Polls:

01/15: AAI not available this week.

01/15: Investors Intelligence: Bulls% was higher at 63.7%. Six weeks ago Bulls% reached 64.7%, the highest since February 2018. The nett (Bulls minus Bears) is at 47% having reached 48% six weeks ago, the highest since early 2018.

01/15: The NAAIM Exposure Index was higher at 106.76, the highest since late 2017.

## Mutual Fund Flow:

01/15: My version of the Rydex Assets Ratio ended the week at 20.90. Ratio reached 21.26 on Wednesday, the highest since February.

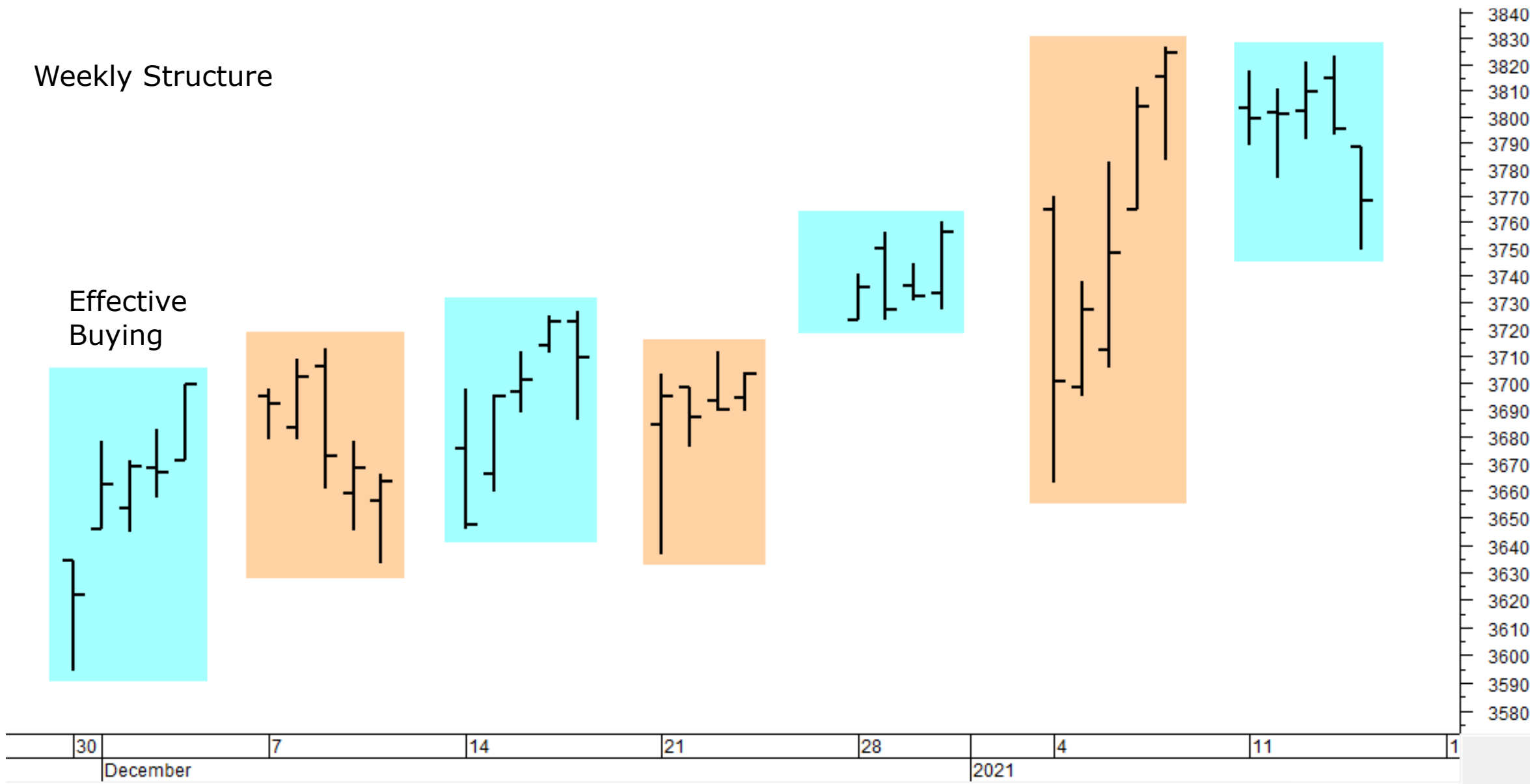
01/15: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$5.4 Billion in the week to 13th January. The 4week flow is at \$11.37 Billion. This is a fairly neutral reading. The highest 4wk flow for two years was \$39.8 Billion reached six weeks ago..

## Options:

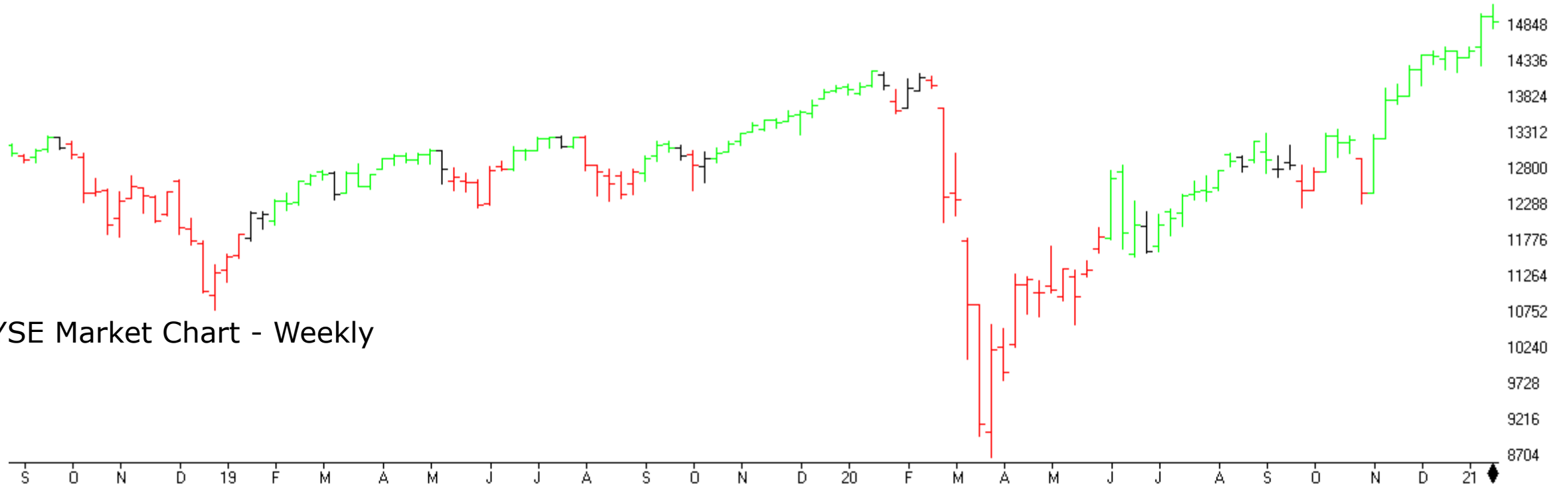
01/15: OCC Calls minus Puts 10day ma - reached the highest number I have in the database. Extreme reading.

# Weekly Structure

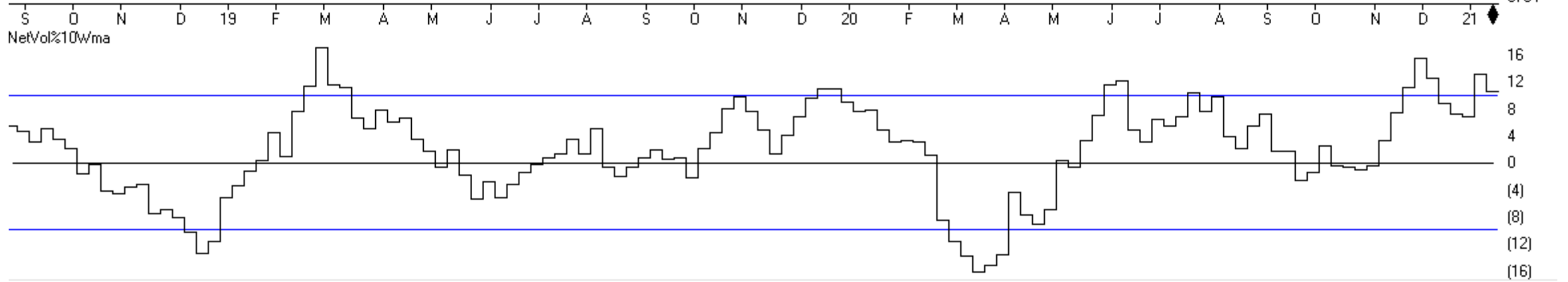
Effective  
Buying



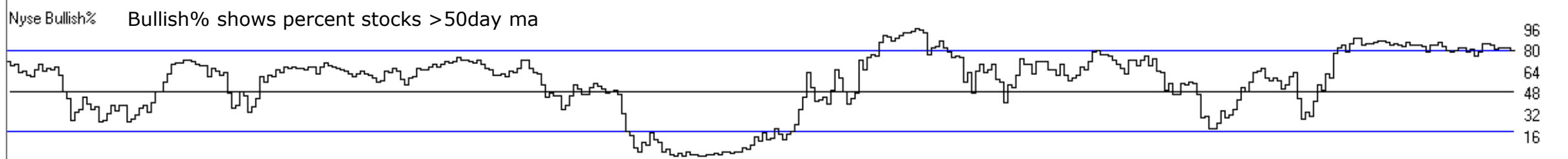
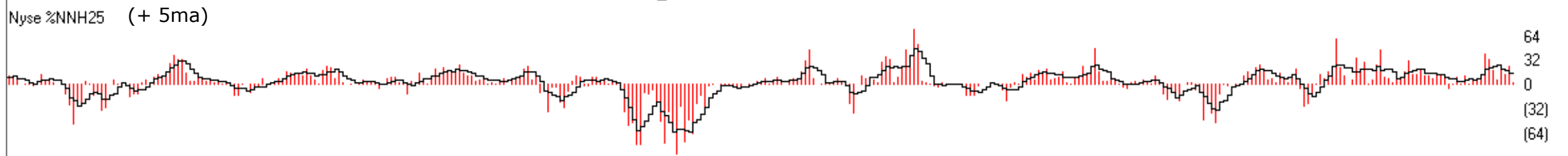
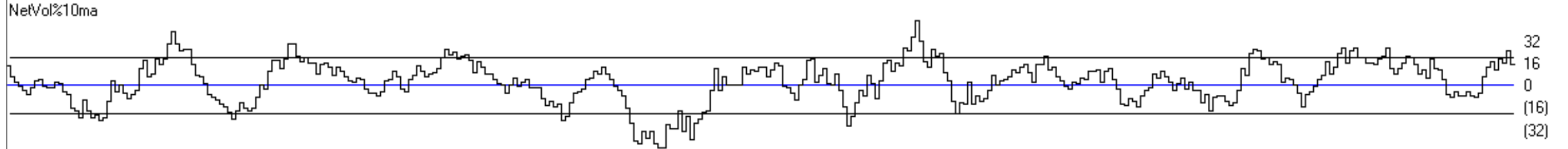
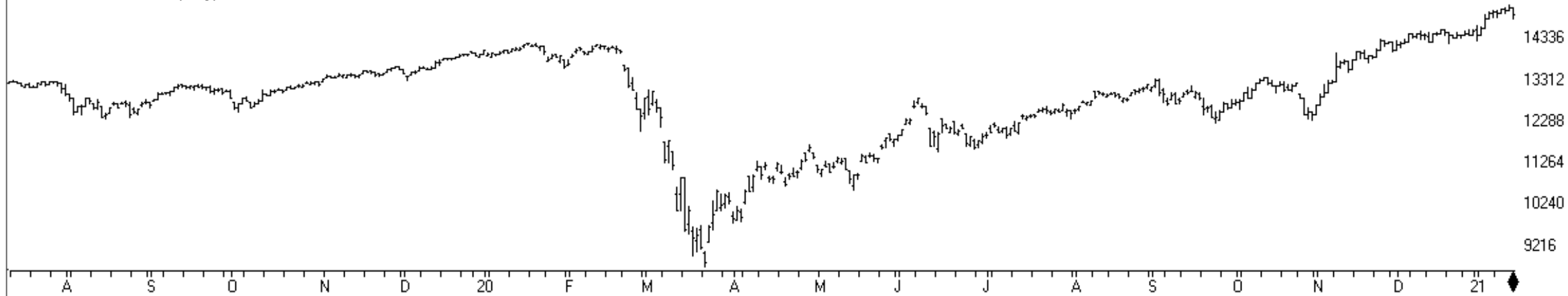
MARKET CHART NYSE (Weekly)



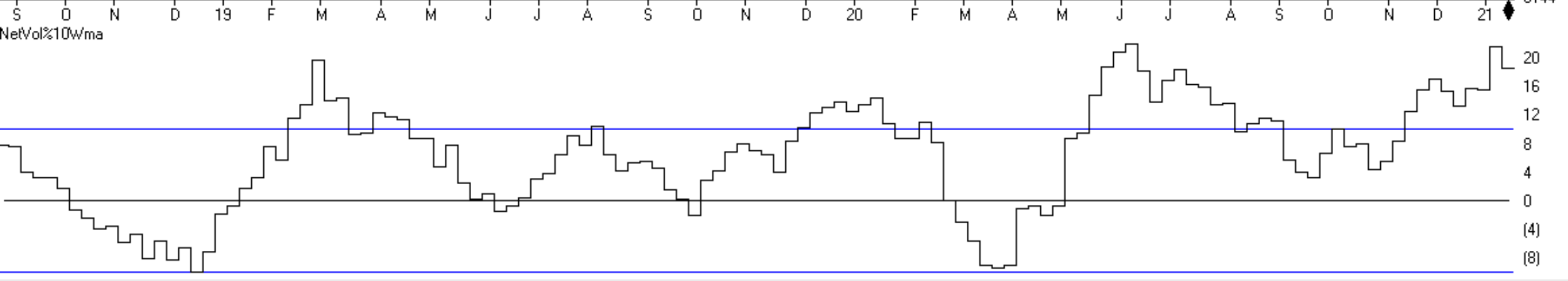
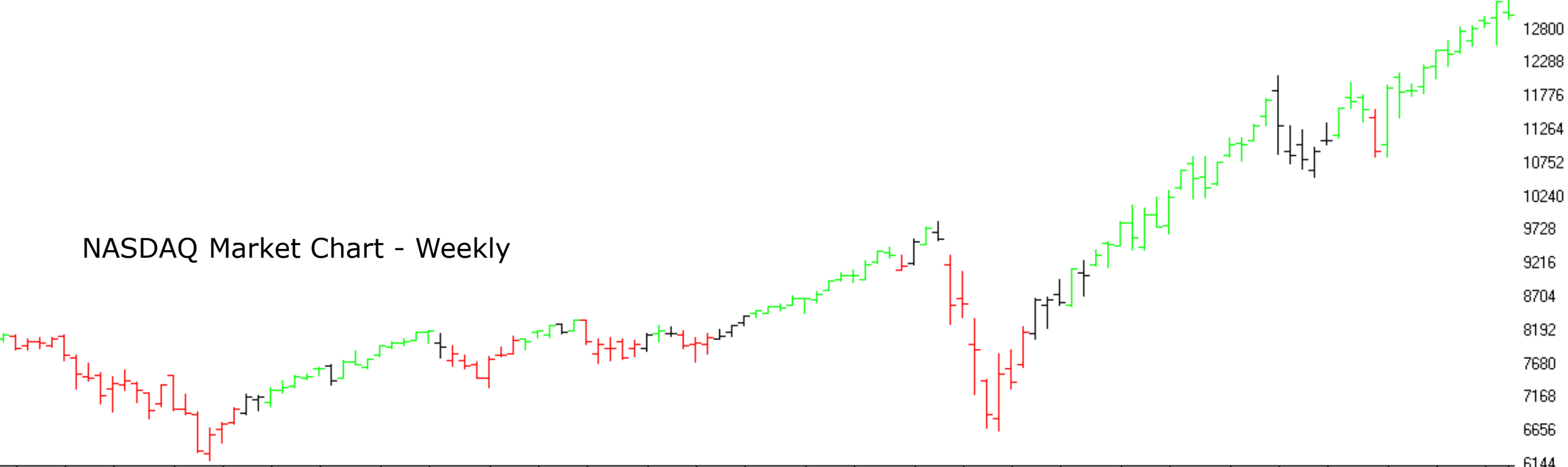
NYSE Market Chart - Weekly



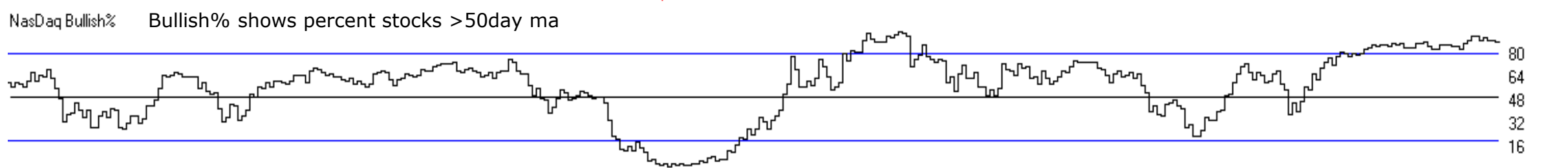
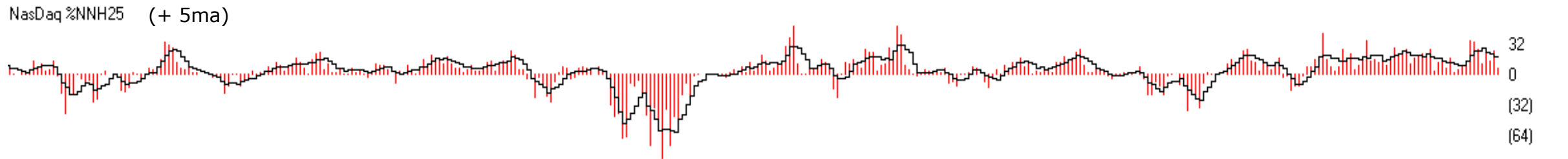
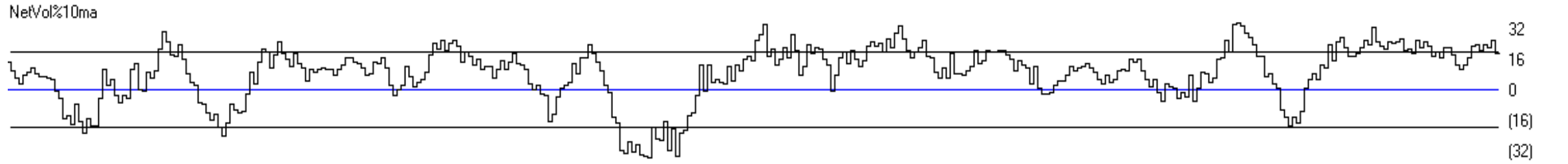
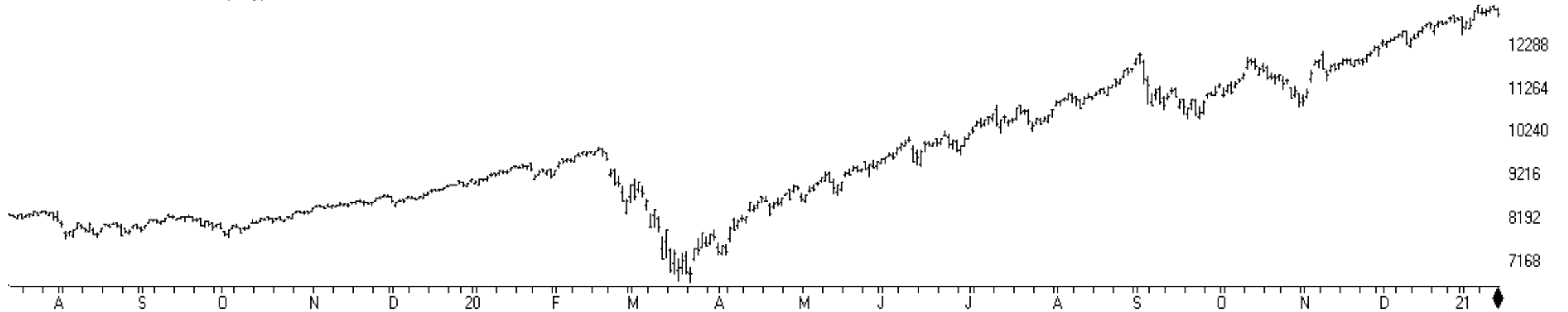
MARKET CHART NYSE (Daily)



# NASDAQ Market Chart - Weekly

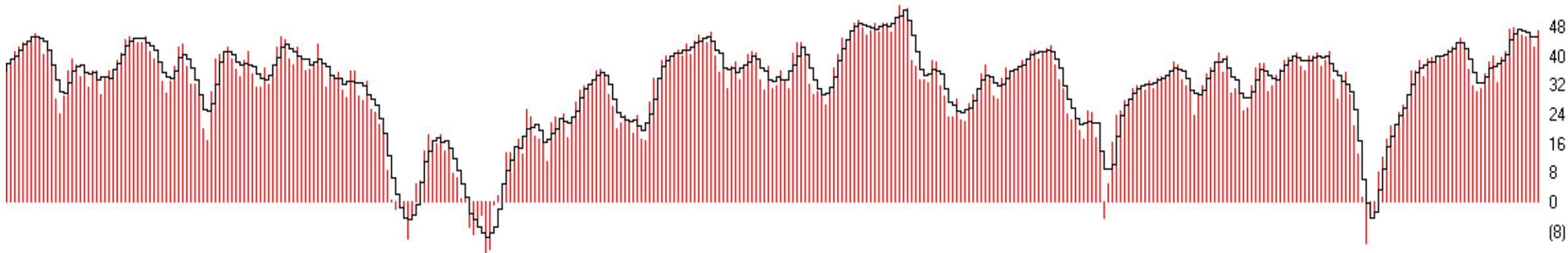


MARKET CHART NASDAQ 1800 (Daily)

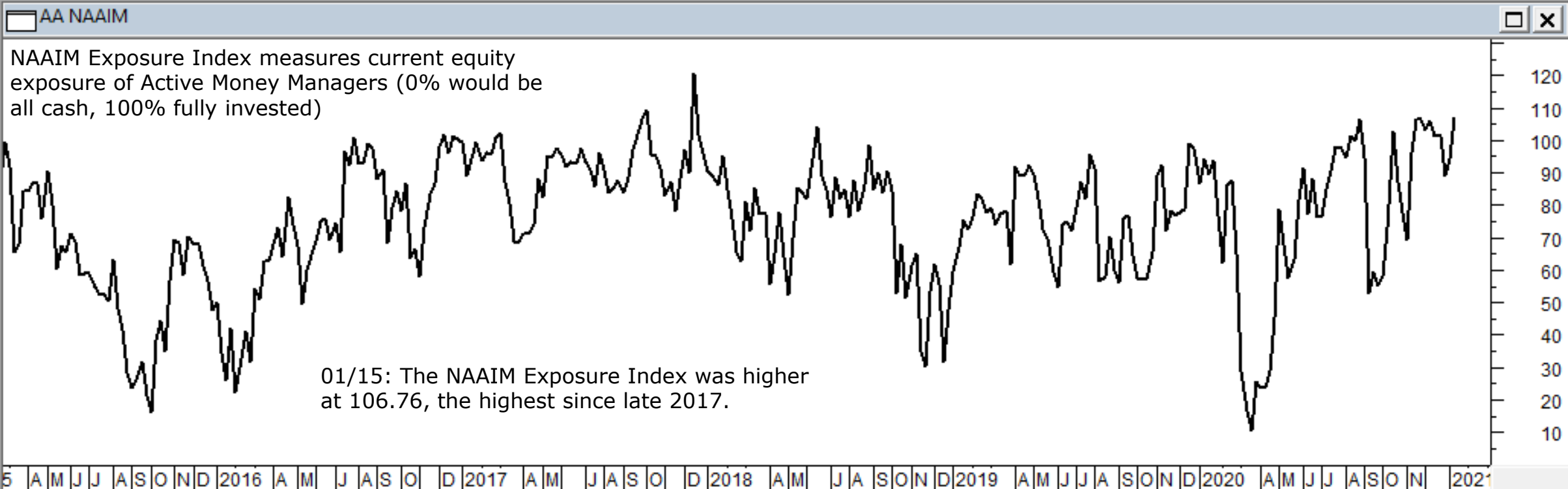
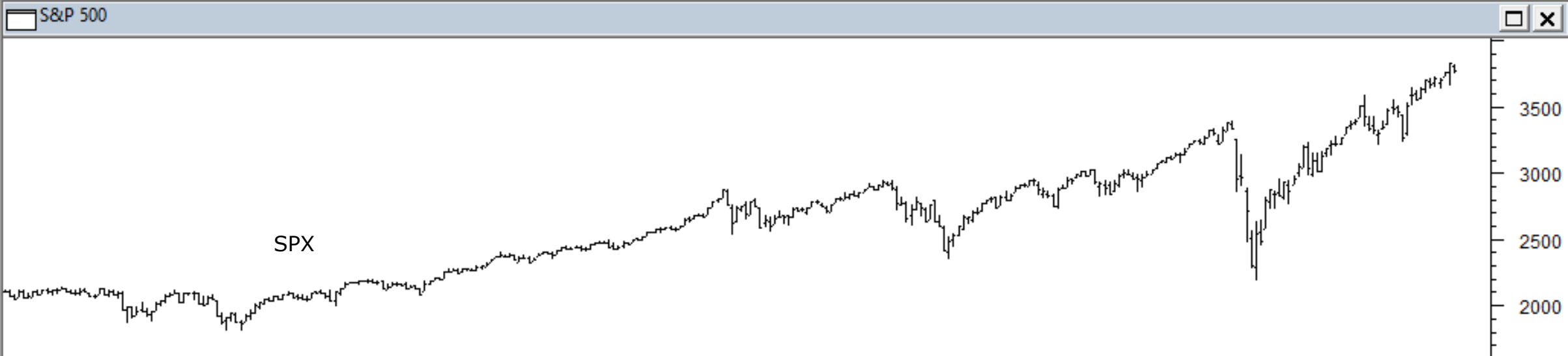


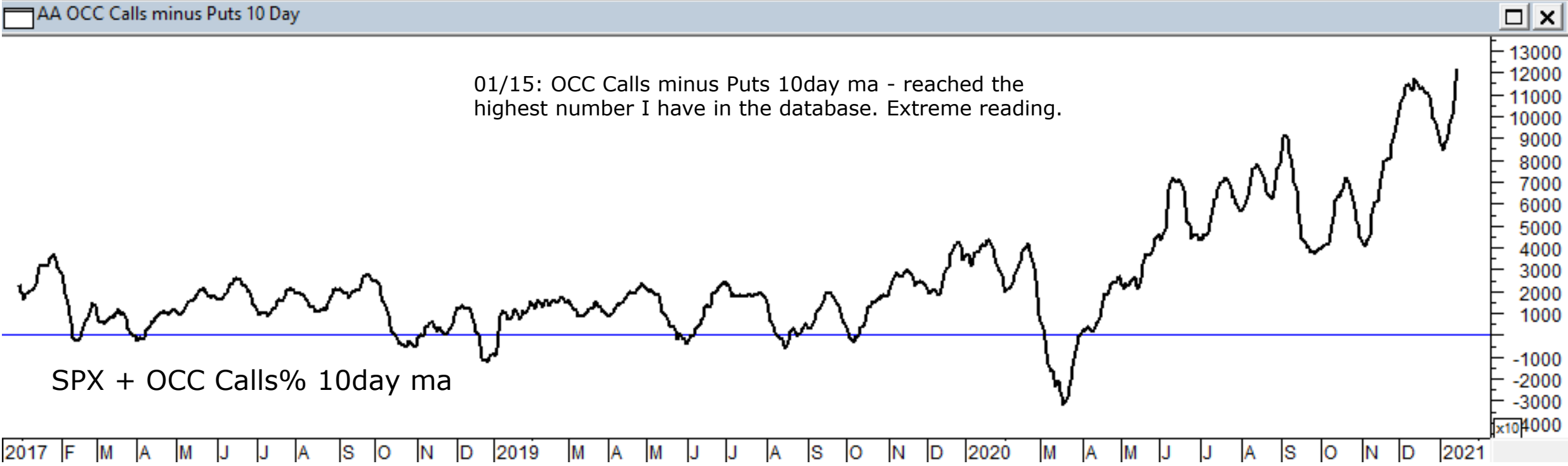
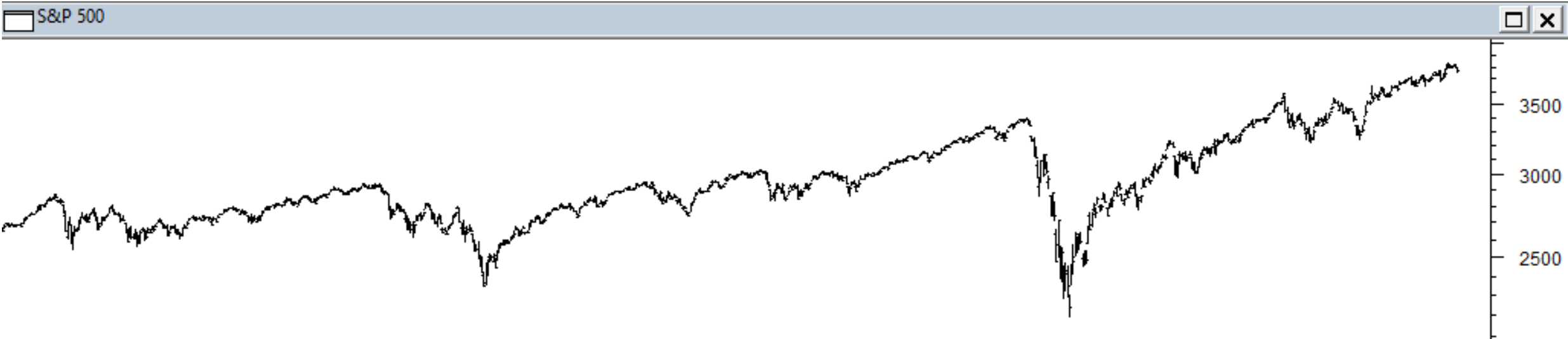
## SPY + Investors Intelligence Poll (newsletters)

*03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.*



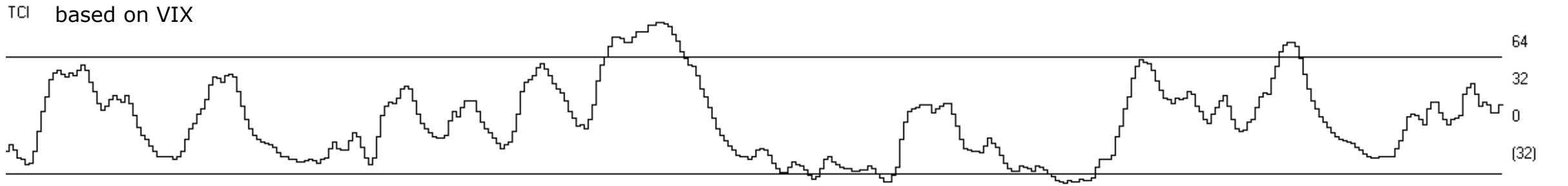
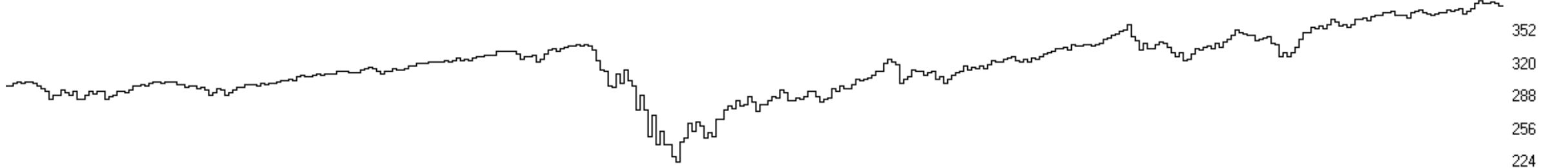
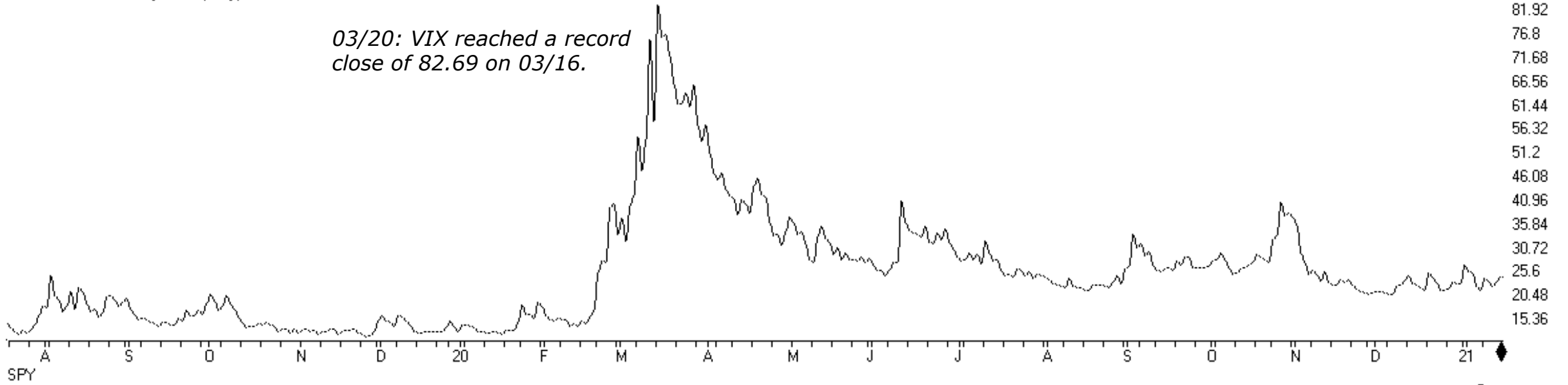






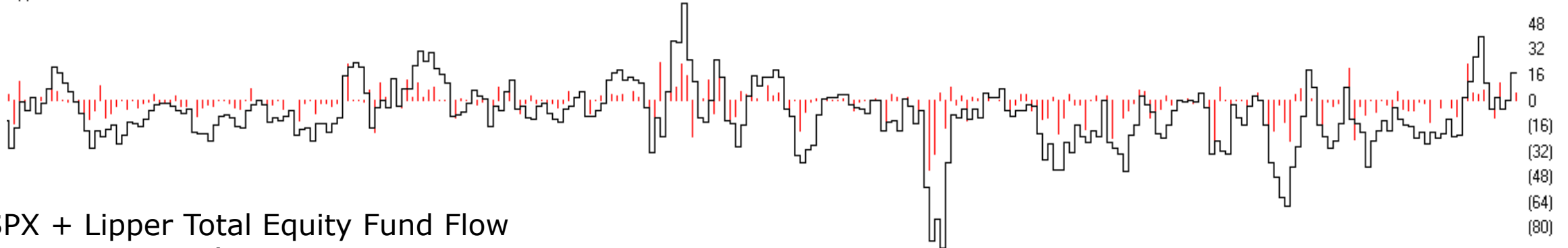
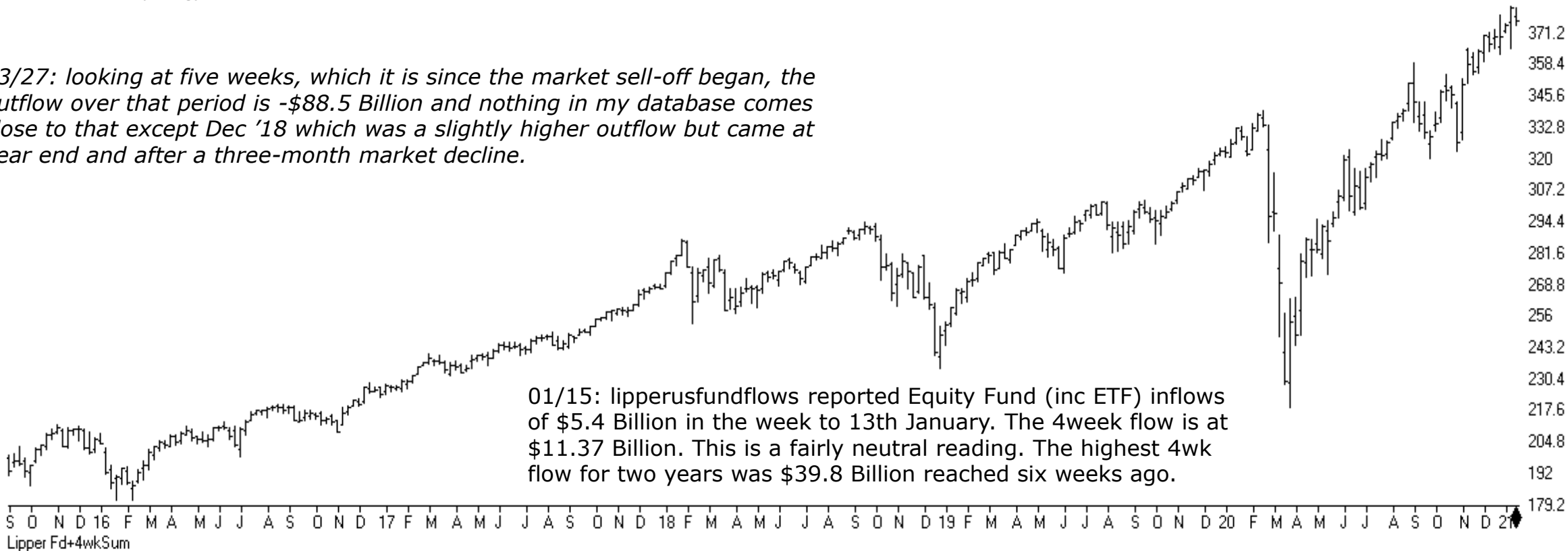
VIX - S&P 500 Volatility Index (Daily)

*03/20: VIX reached a record close of 82.69 on 03/16.*

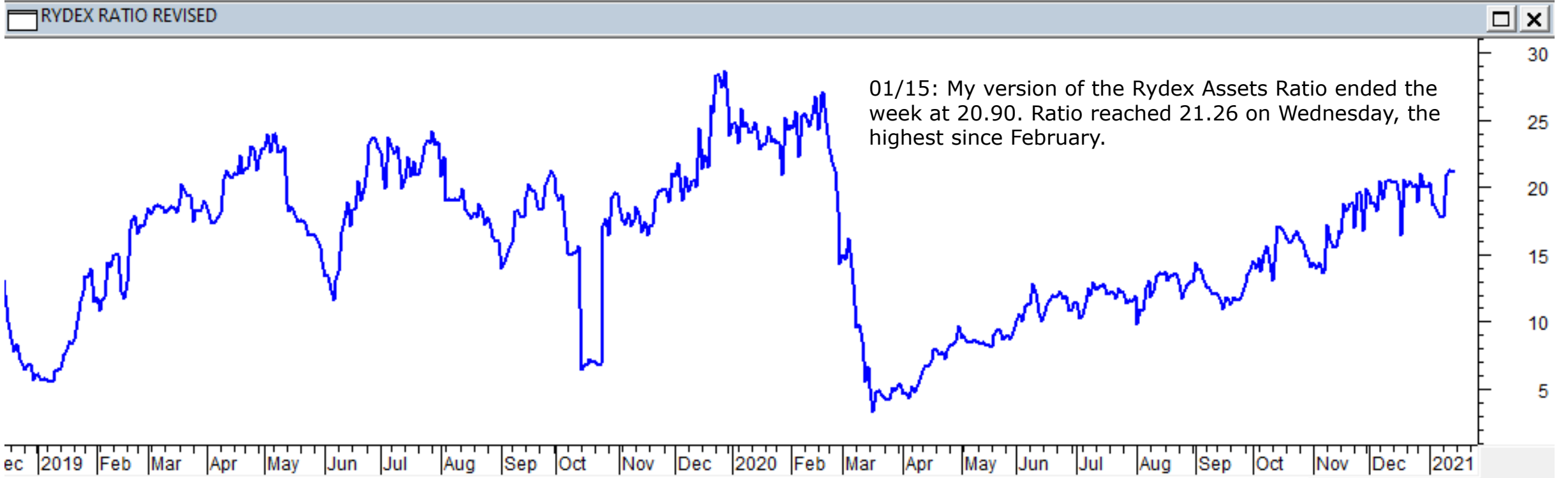
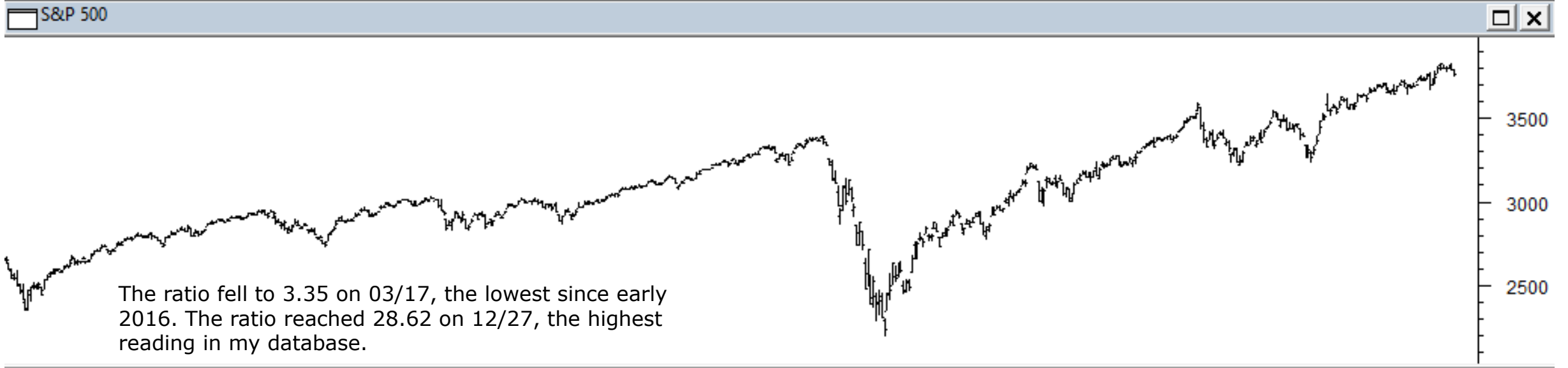


03/27: looking at five weeks, which it is since the market sell-off began, the outflow over that period is -\$88.5 Billion and nothing in my database comes close to that except Dec '18 which was a slightly higher outflow but came at year end and after a three-month market decline.

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SPX + Lipper Total Equity Fund Flow (inc ETF activity)



ChartProfit