

Charts to Friday 15th November 2019

Market Charts – Sentiment Analysis

Market Breadth - week ending 11/15

	-4	-3	-2	-1	↓
NYSE	64	67	68	66	65
NasDaq	57	60	68	65	63
SP500	60	65	67	67	69
R2000	65	67	71	67	64

number = % stocks > 50day ma

Consensus Polls:

11/15: AAI: Bulls% is slightly higher at 40.7% this week, the highest since March. Bears% was higher at 24.8%. Up from 23.9% previous week, the lowest since May.

11/15: Investors Intelligence. Bulls% was slightly higher at 57.6%. Bears% at 17.9%.

11/15: The NAAIM Exposure Index fell to 72.25 from 92.26 previous week. Active Money Managers become less bullish as SPX breaks out. From a contrarian perspective, this is interesting and probably bullish.

Mutual Fund Flow:

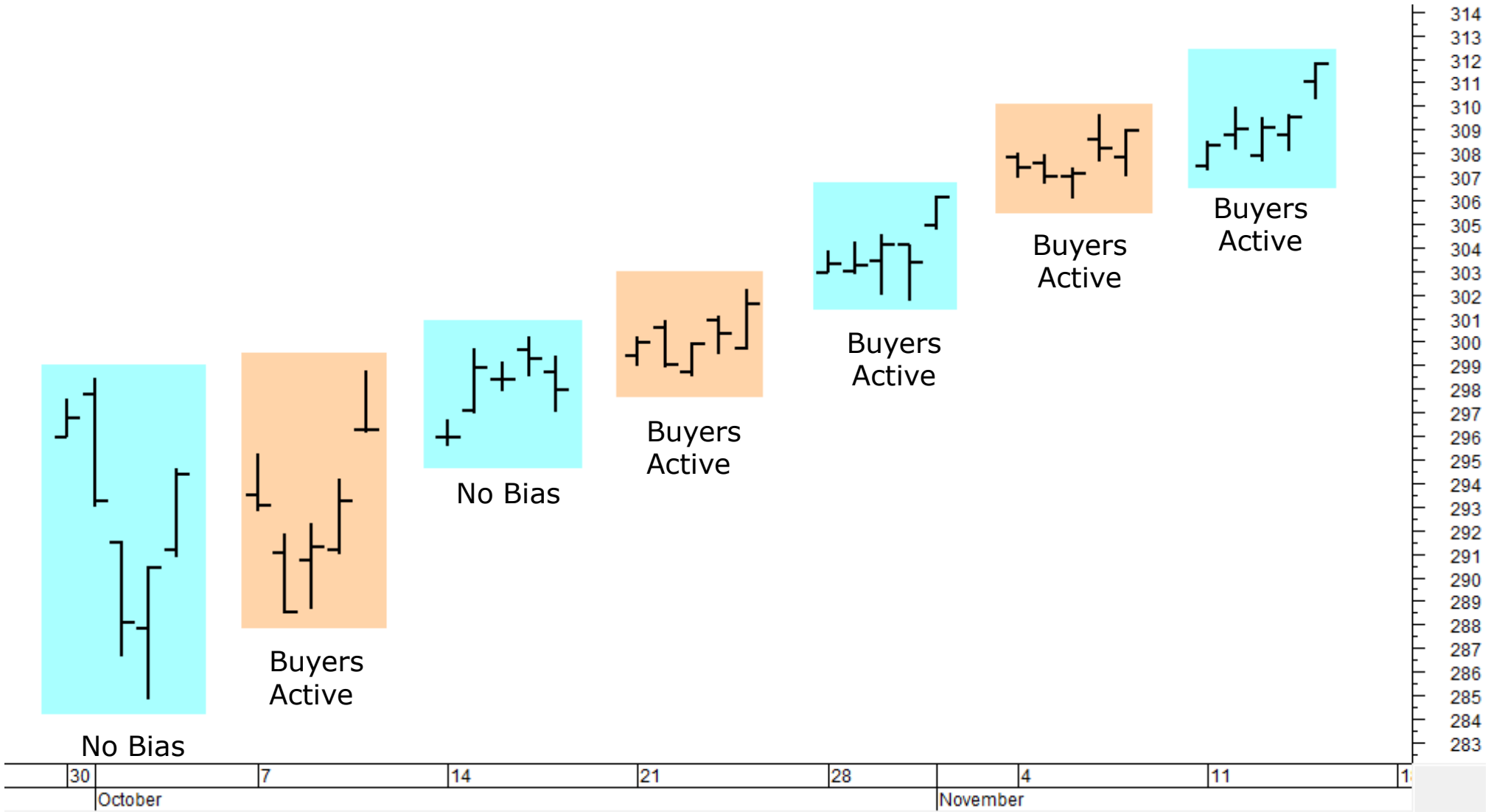
11/15: My version of the Rydex Assets Ratio ended the week at 16.45. Since the end of October the ratio has fallen as SPX has broken out to new highs. From a contrarian perspective, this is bullish. On 14th Oct the ratio fell to 6.50, the lowest since January.

11/15: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$1.8 Billion in the week to 13th November. The 4wk flow is still a negative -\$1.53 Billion as SPX reaches new highs.

Options Ratios:

11/15: OCC\_Call% 10dy ma has reached its highest level since September 2018.

# Weekly Structure

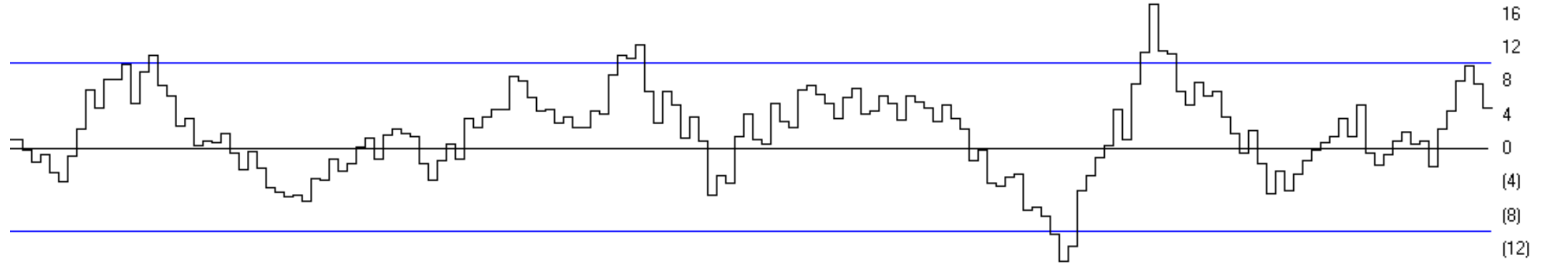


MARKET CHART NYSE (Weekly)

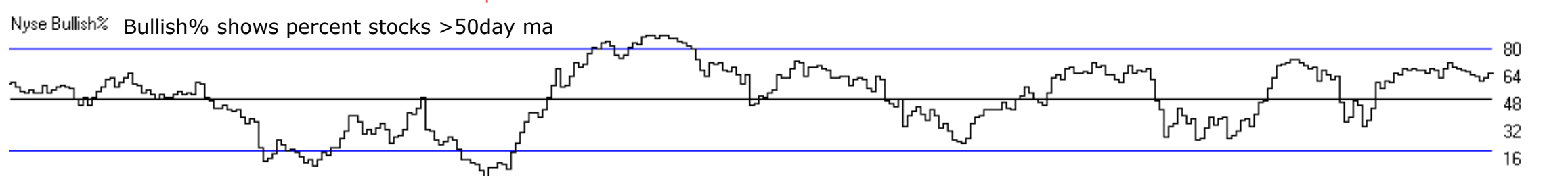
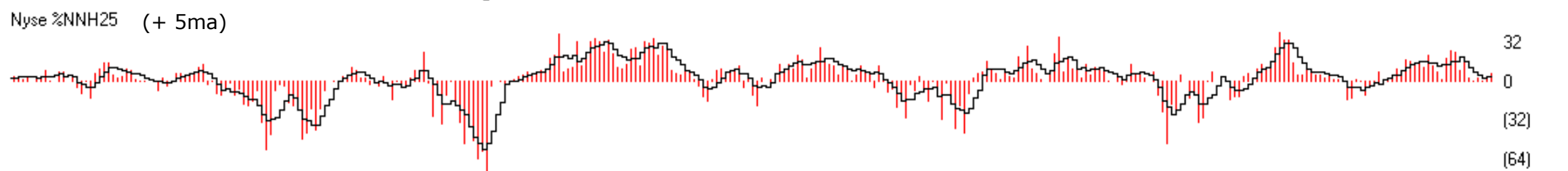
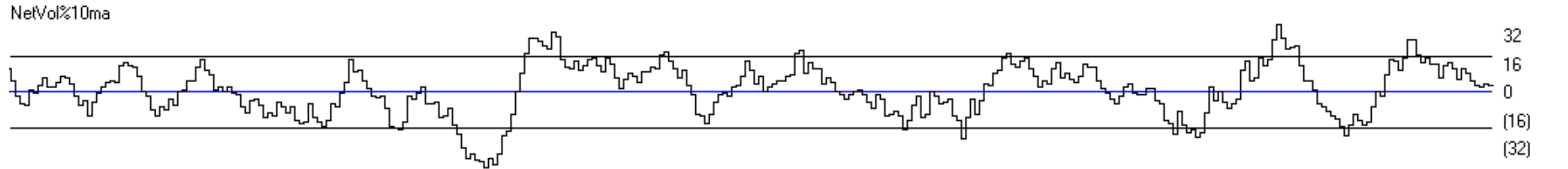
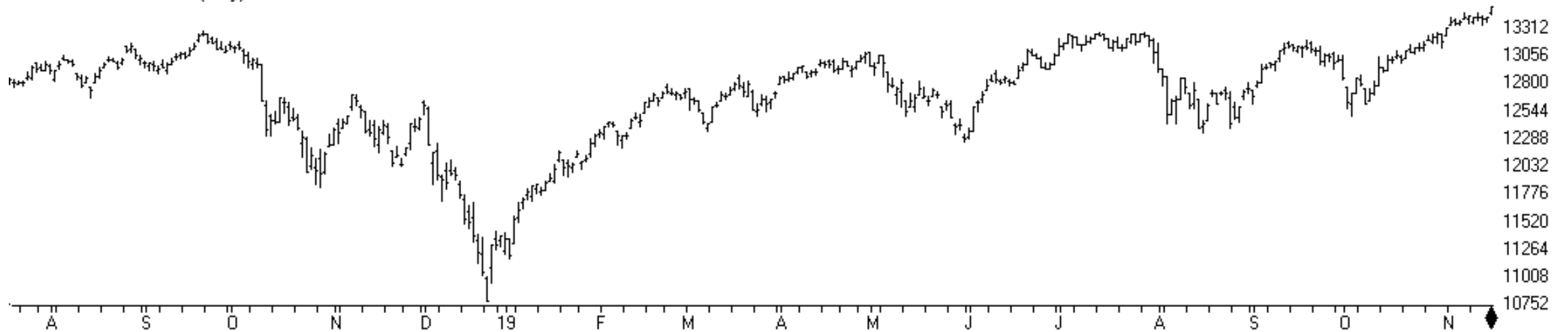


NYSE Market Chart - Weekly

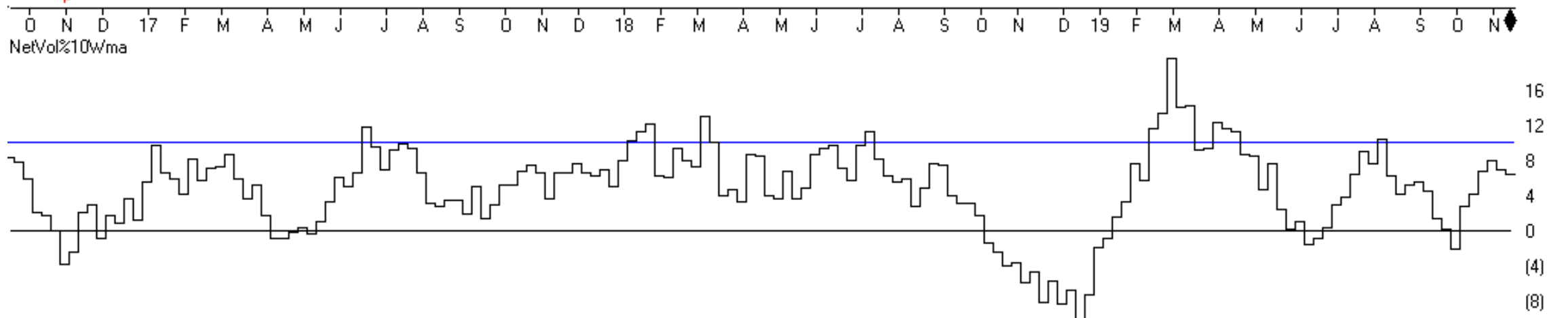
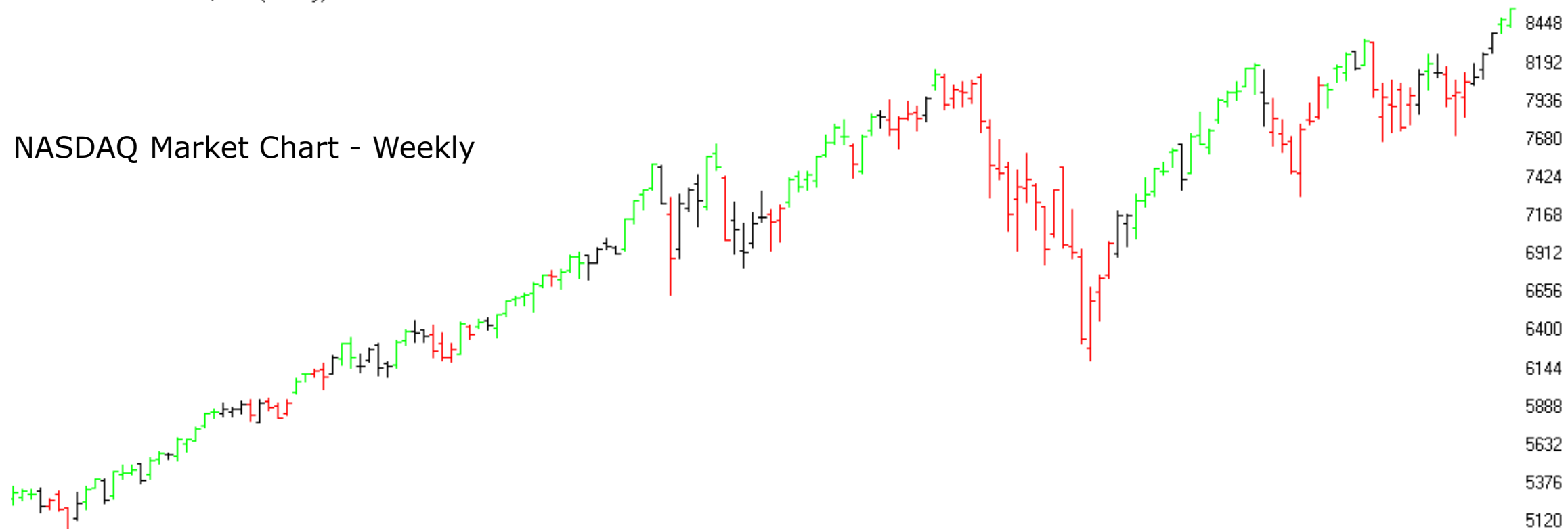
NetVol%10wma



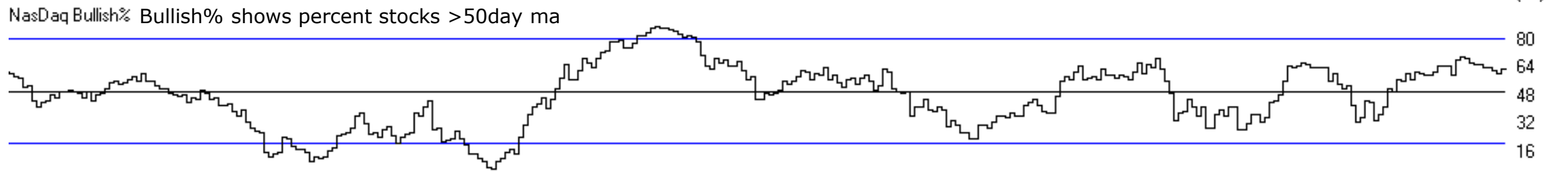
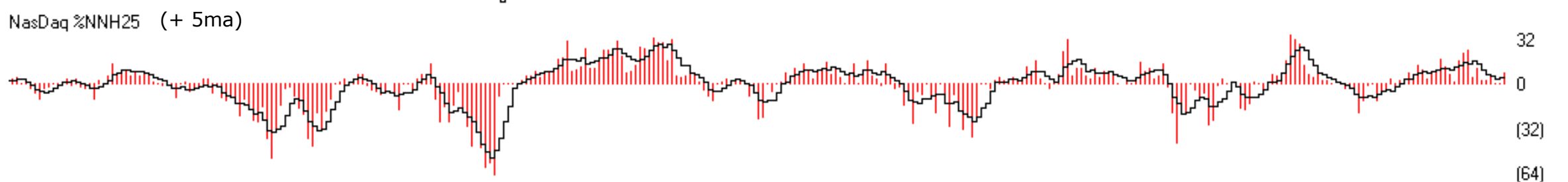
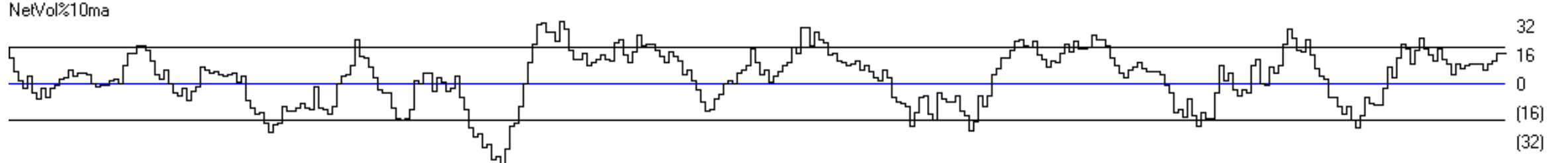
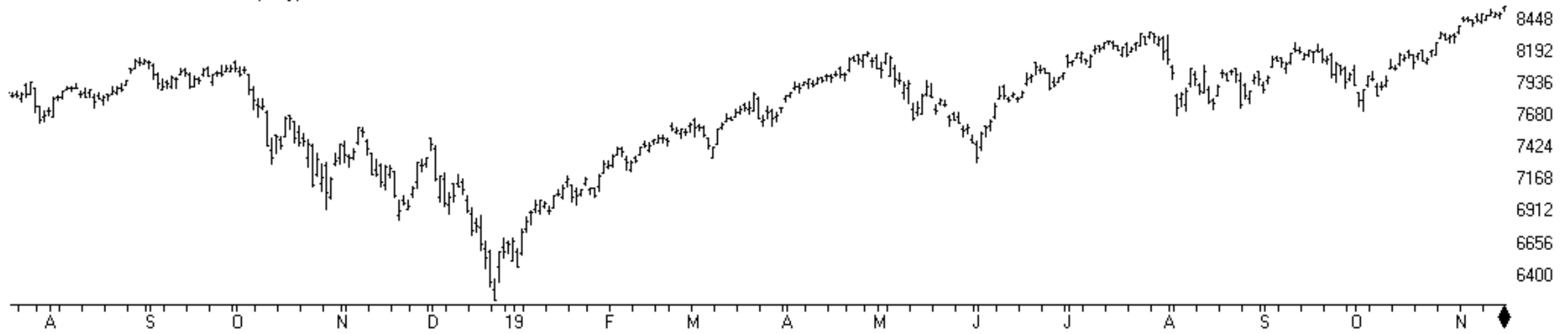
MARKET CHART NYSE (Daily)



# NASDAQ Market Chart - Weekly

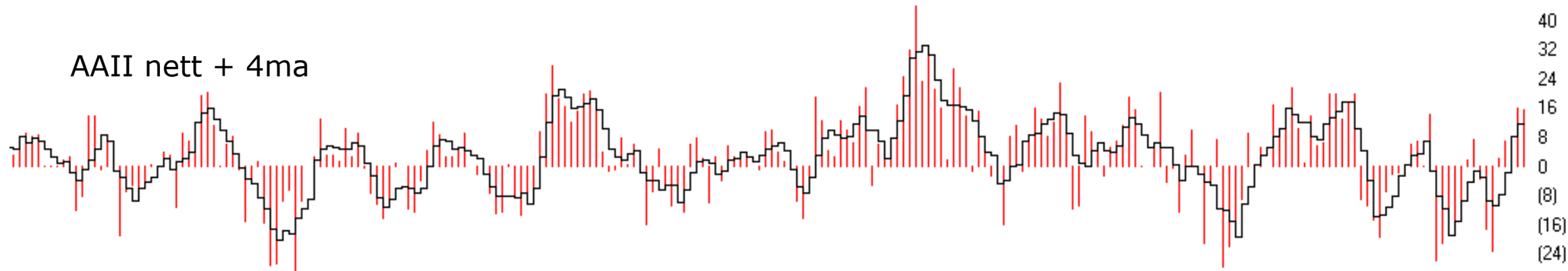
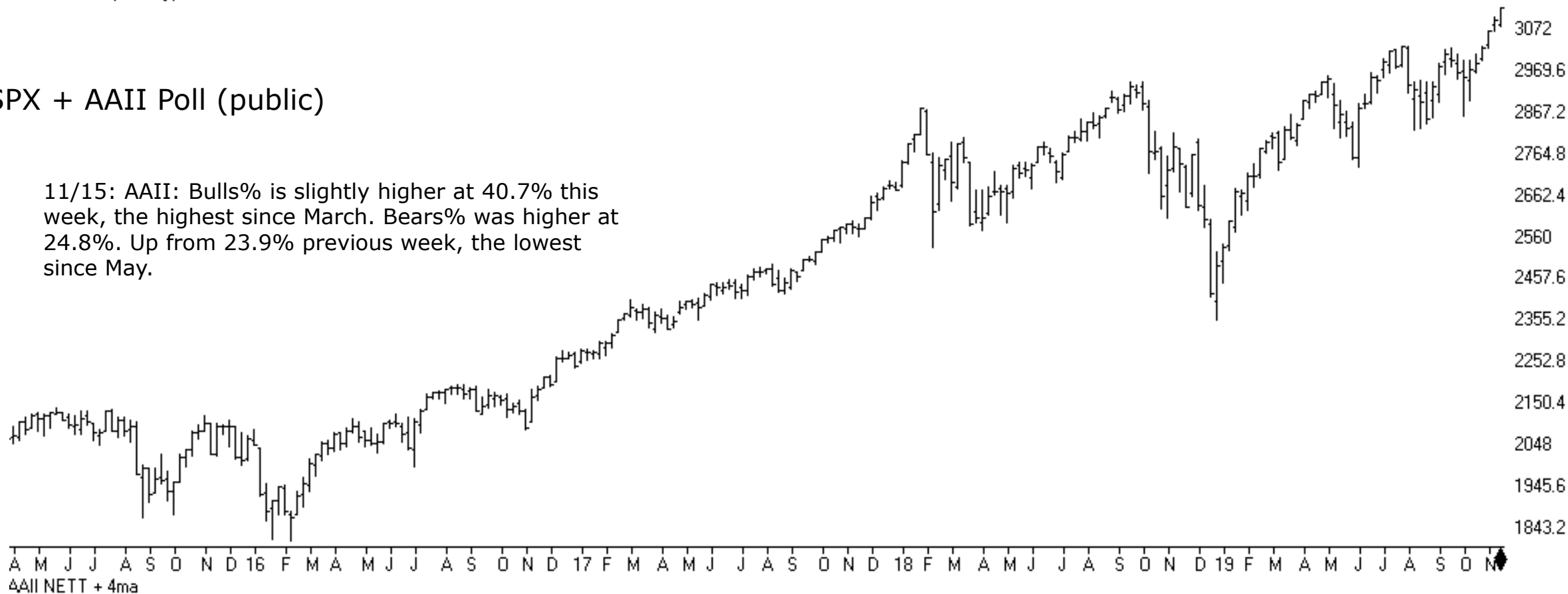


MARKET CHART NASDAQ 1800 (Daily)



### SPX + AAI Poll (public)

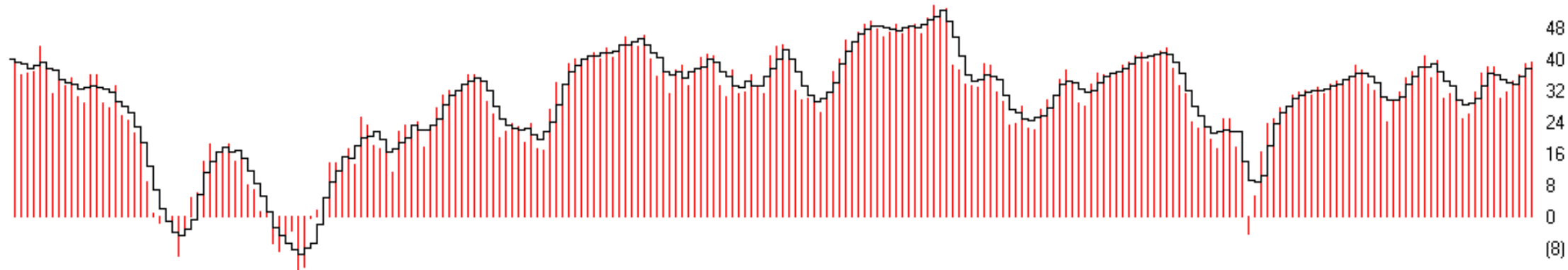
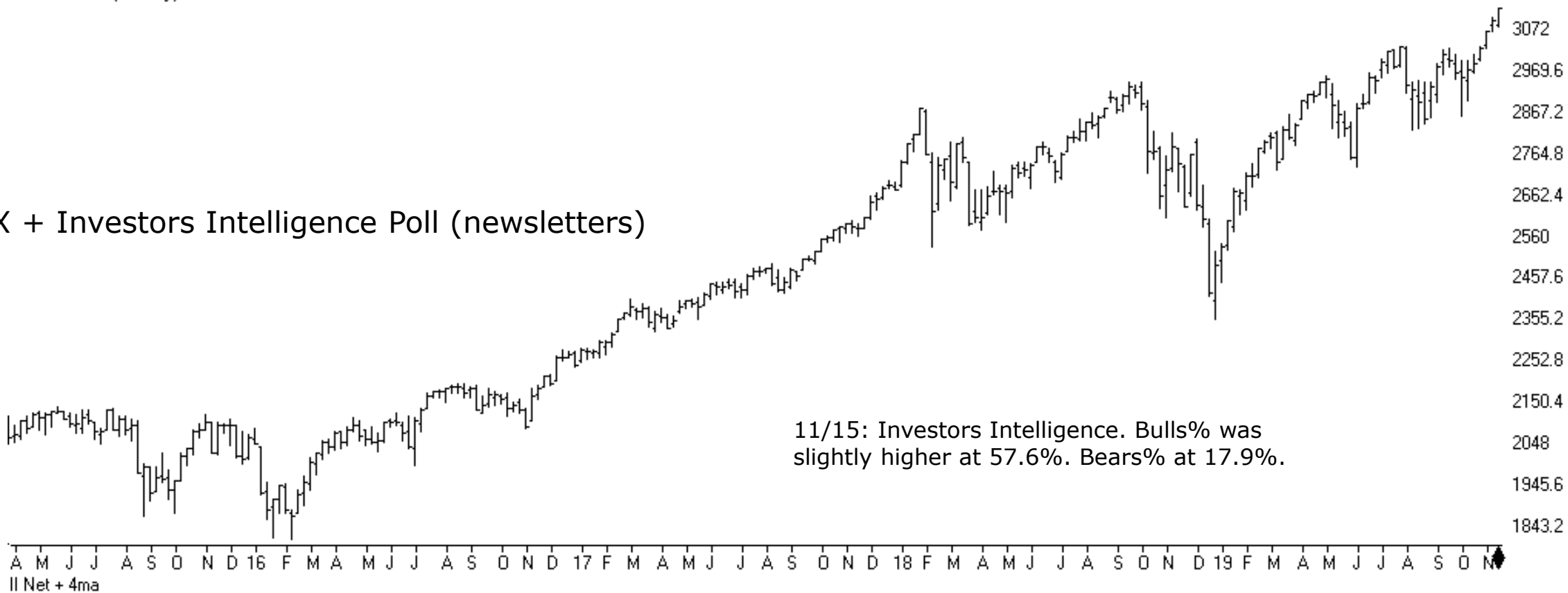
11/15: AAI: Bulls% is slightly higher at 40.7% this week, the highest since March. Bears% was higher at 24.8%. Up from 23.9% previous week, the lowest since May.

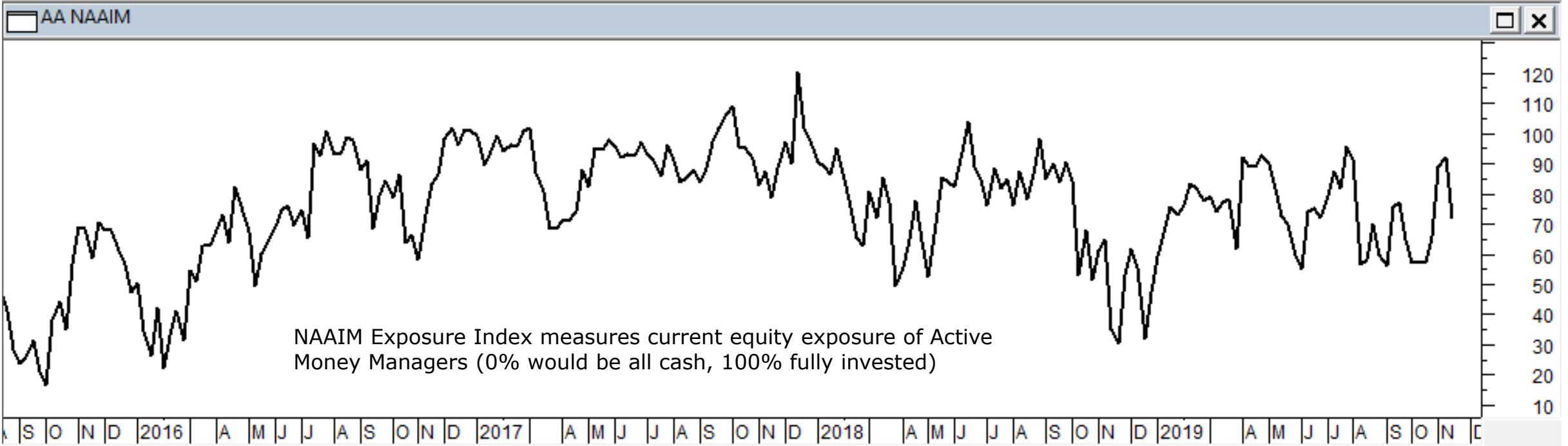
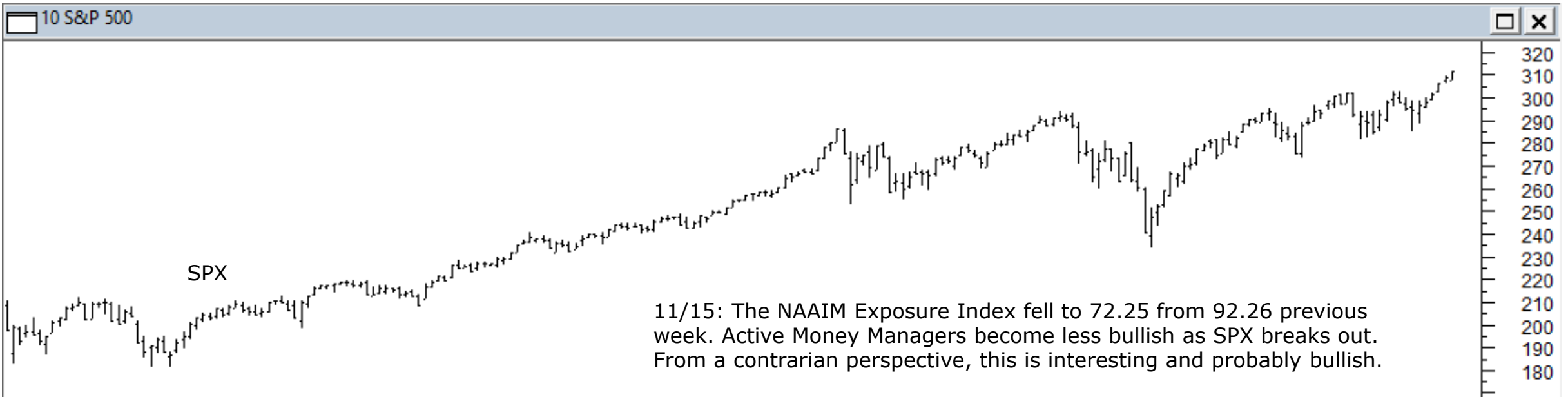




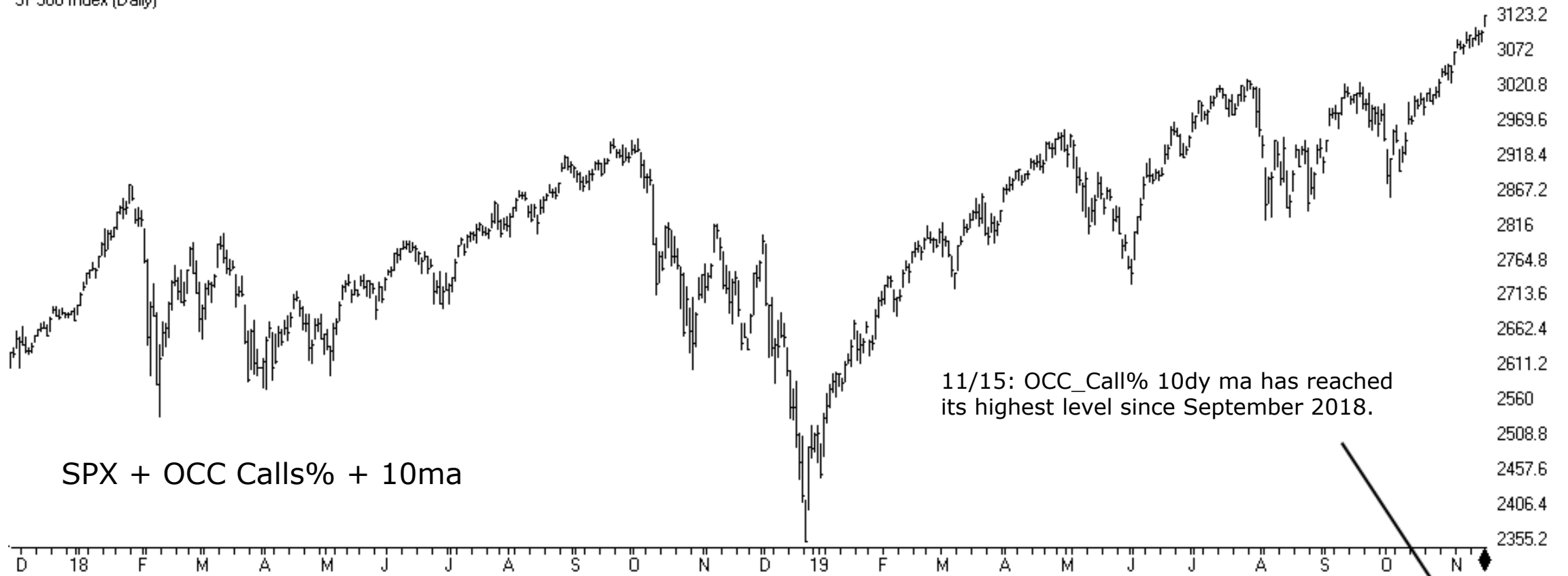
SP500 Index (Weekly)

### SPX + Investors Intelligence Poll (newsletters)





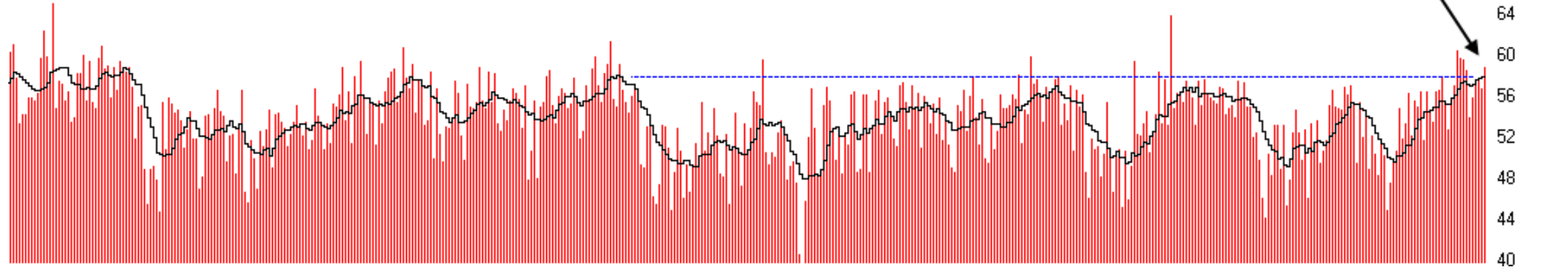
SP500 Index (Daily)



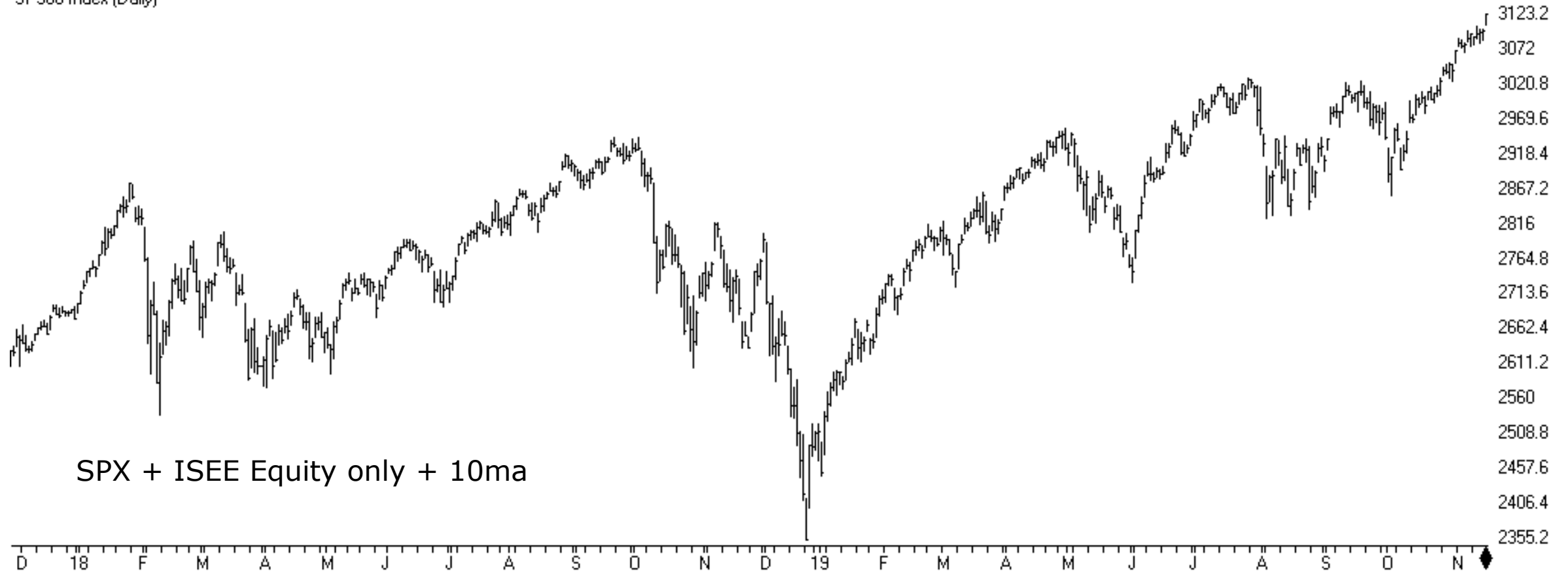
SPX + OCC Calls% + 10ma

11/15: OCC\_Call% 10dy ma has reached its highest level since September 2018.

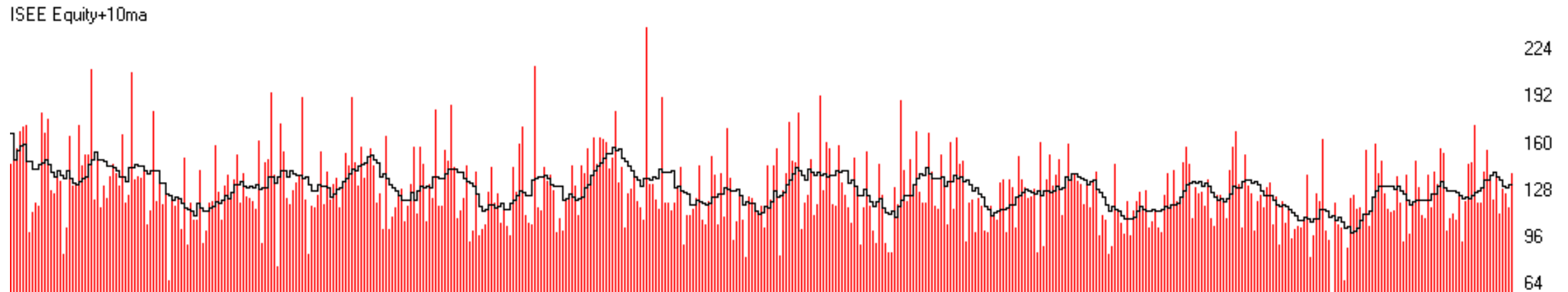
OCC call% + 10ma



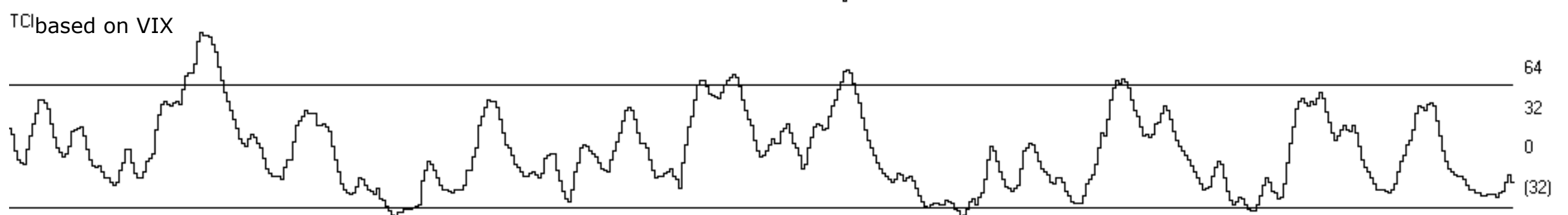
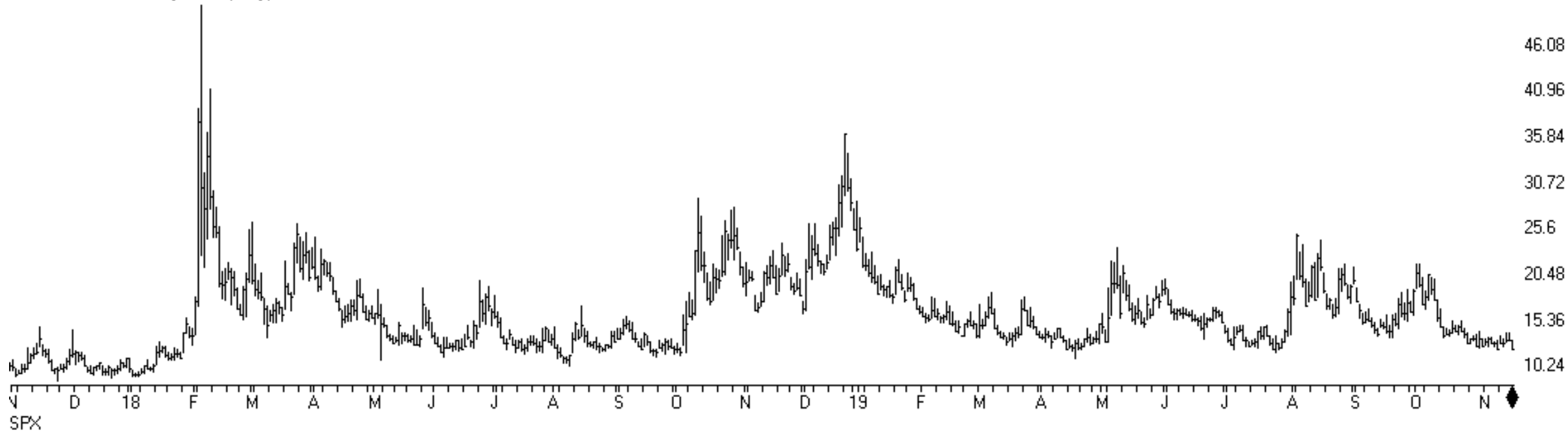
SP500 Index (Daily)



SPX + ISEE Equity only + 10ma



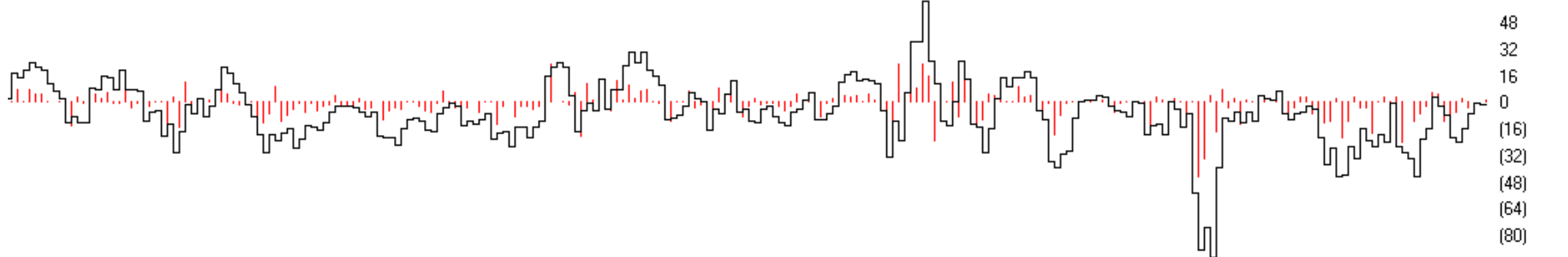
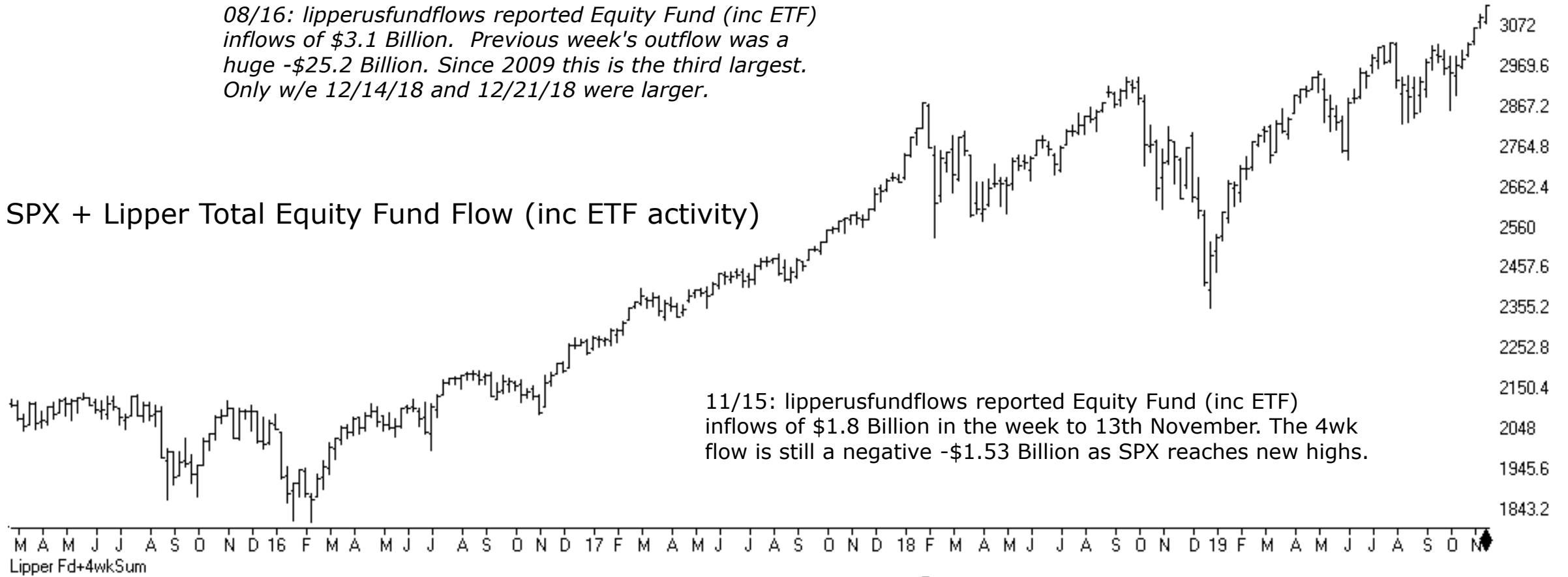
VIX - S&P 500 Volatility Index (Daily)



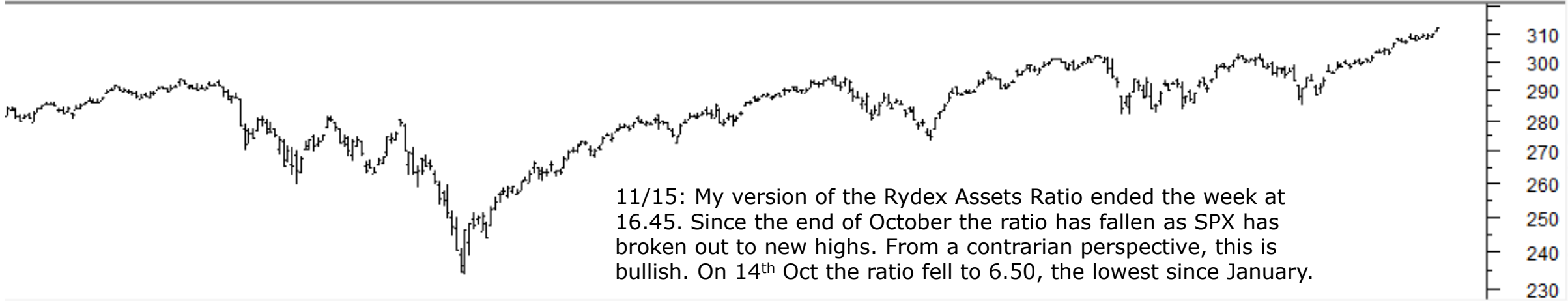
SP500 Index (Weekly)

08/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.1 Billion. Previous week's outflow was a huge -\$25.2 Billion. Since 2009 this is the third largest. Only w/e 12/14/18 and 12/21/18 were larger.

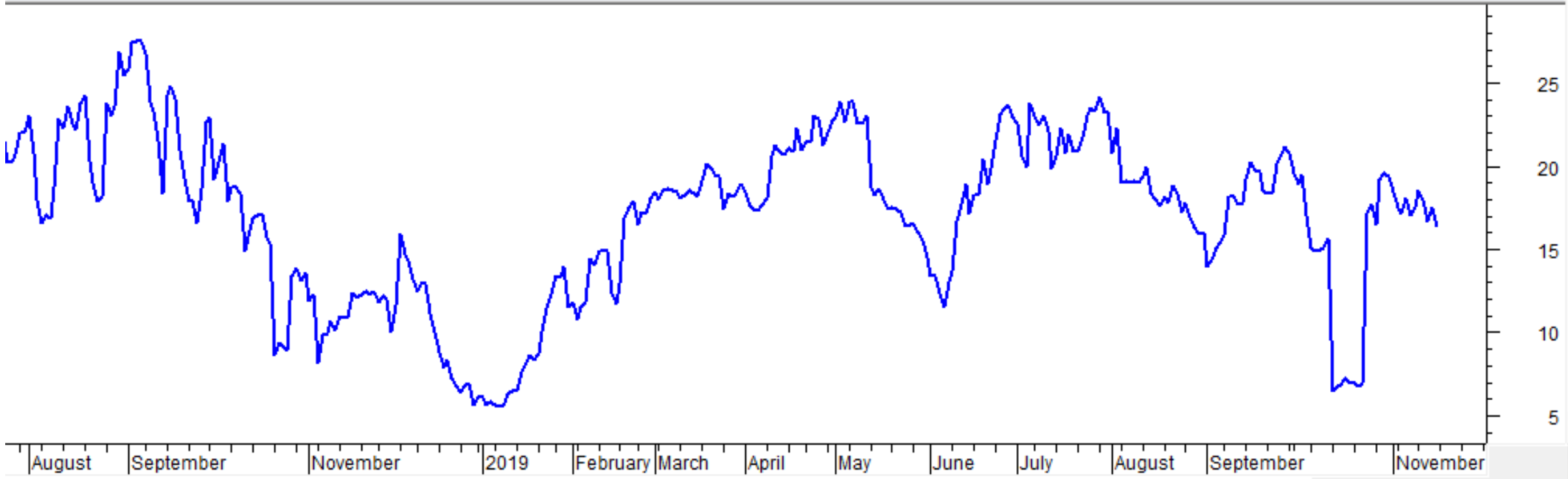
### SPX + Lipper Total Equity Fund Flow (inc ETF activity)



10 S&P 500



RYDEX RATIO REVISED



ChartProfit