

ChartProfit

Charts to Friday 15th September 2017

Market Charts, Major ETFs

Market Sentiment Analysis

***** BREADTH

ChartProfit Breadth System - wk ending 09/15

	-5	-4	-3	-2	↓
NYSE	36	44	54	50	64
NasDaq	32	38	48	44	57
SP500	39	46	55	53	63
ND100	38	45	65	58	67
R2000	28	34	47	42	58

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

09/15: AAll (public poll). Bulls% had a huge jump higher this week to 41.4% (up from 29.3%) the highest since January. Bears% fell very sharply to 22% (from 35.7%) the lowest since April 2016. The nett (bulls - bears) at 19.4 is the highest since January.

09/15: Investors Intelligence. Unlike the public poll, the Investors Intelligence poll saw a decrease in optimism this week. Bulls% was lower at 47.1% which is the lowest since November 2016. Bear% was up at 20.2%, the highest since December. The nett (bulls - bears) at 26.9 is the lowest since November.

09/15: Market Vane (advisers) poll was higher at 70, the joint highest level since 2007.

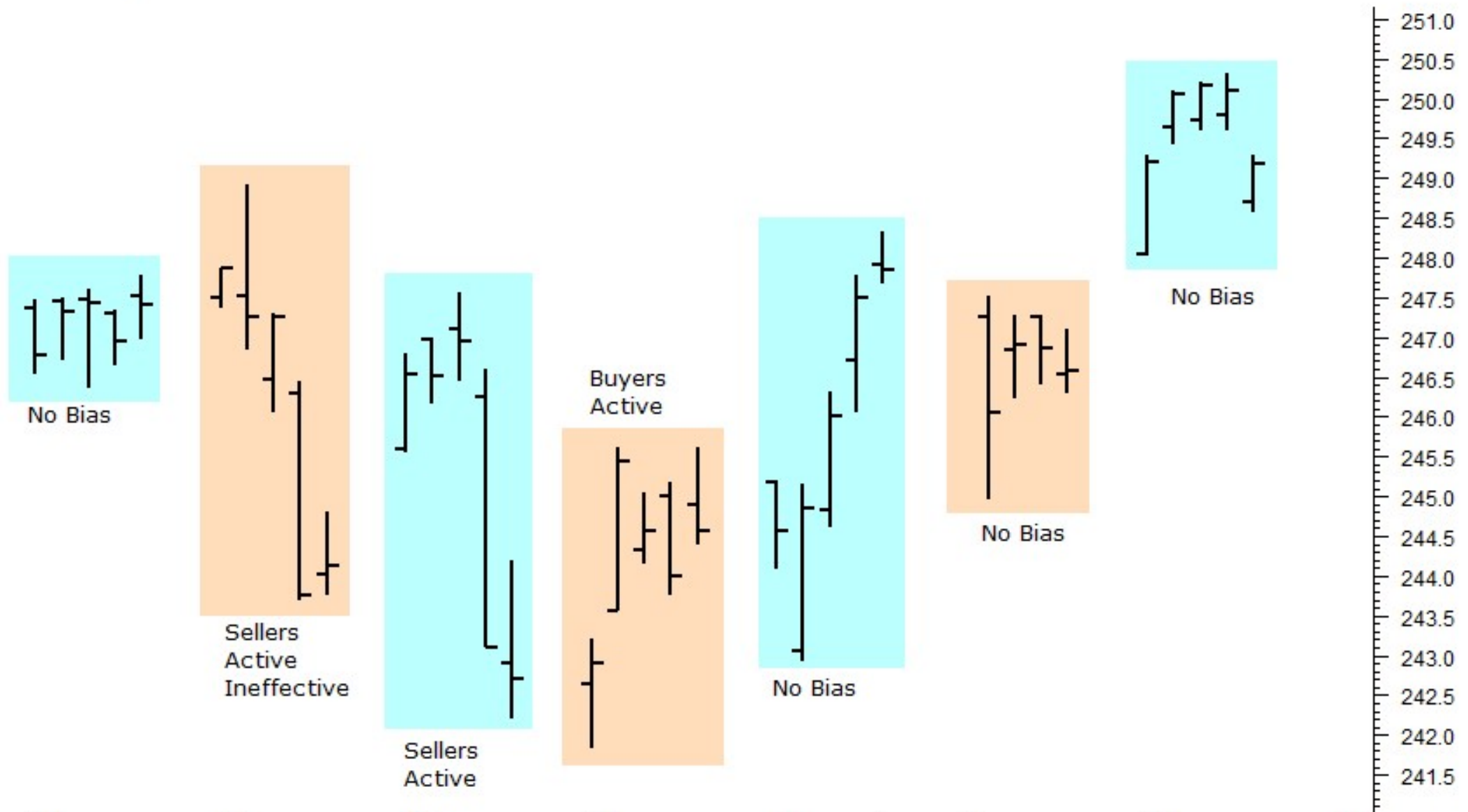
09/15: NAAIM exposure index was lower at 70.68, a 23 week low.

Mutual Fund Flow:

09/15: My version of the Rydex Assets Ratio ended the week at 8.80. On 08/22 the ratio reached 15.64 which is the highest in the database. The ratio reaching a new high has historically been a warning for the market.

09/15: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$410 Million in the week to 13th September. Over the last thirteen weeks only two weeks have shown a net inflow. In the data excluding ETF flows the last twelve weeks have all registered a net outflow.

SPY Weekly Structure



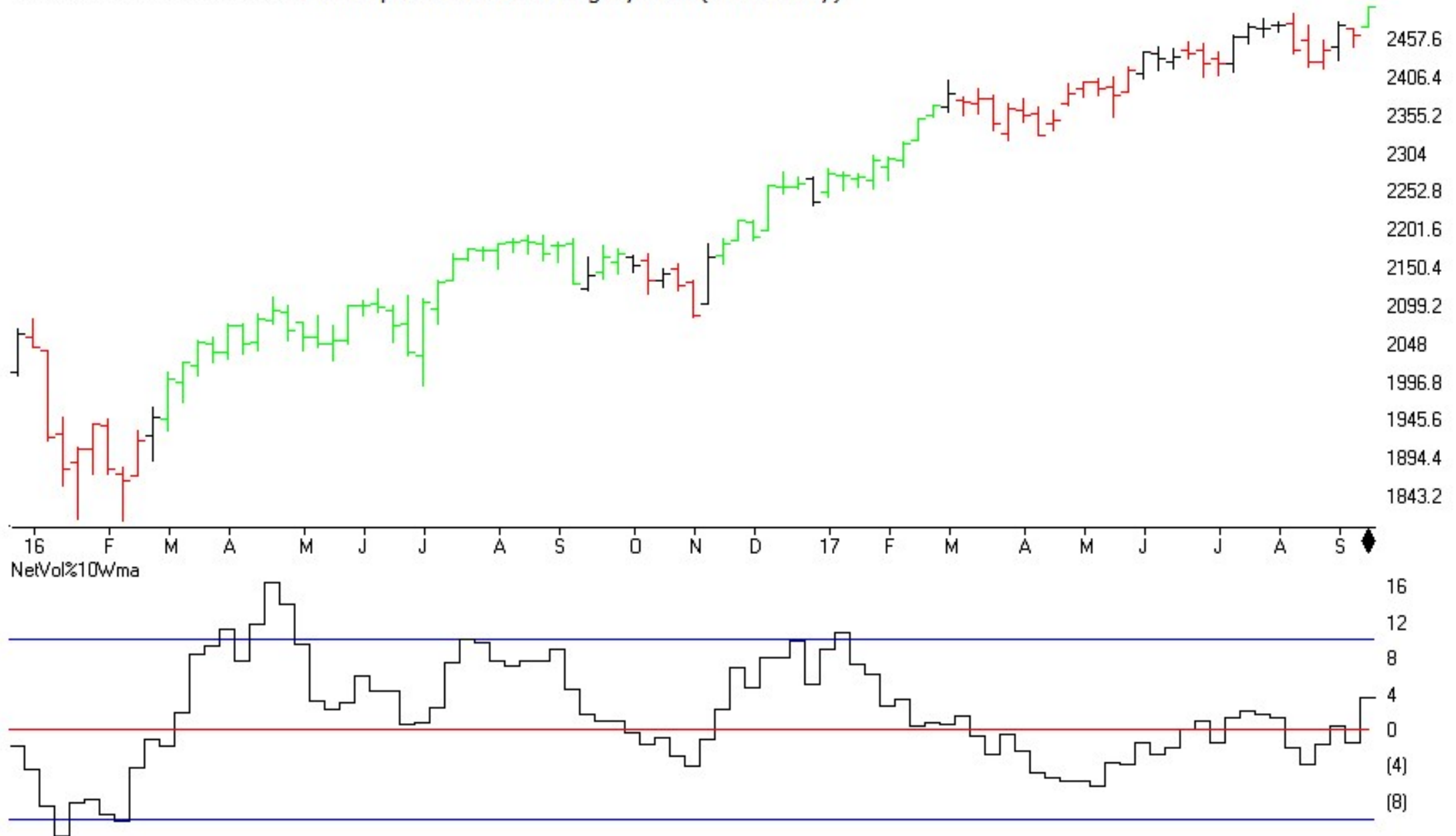
31	7	14	21	28	4	11	18
August				September			

Commitments of Traders

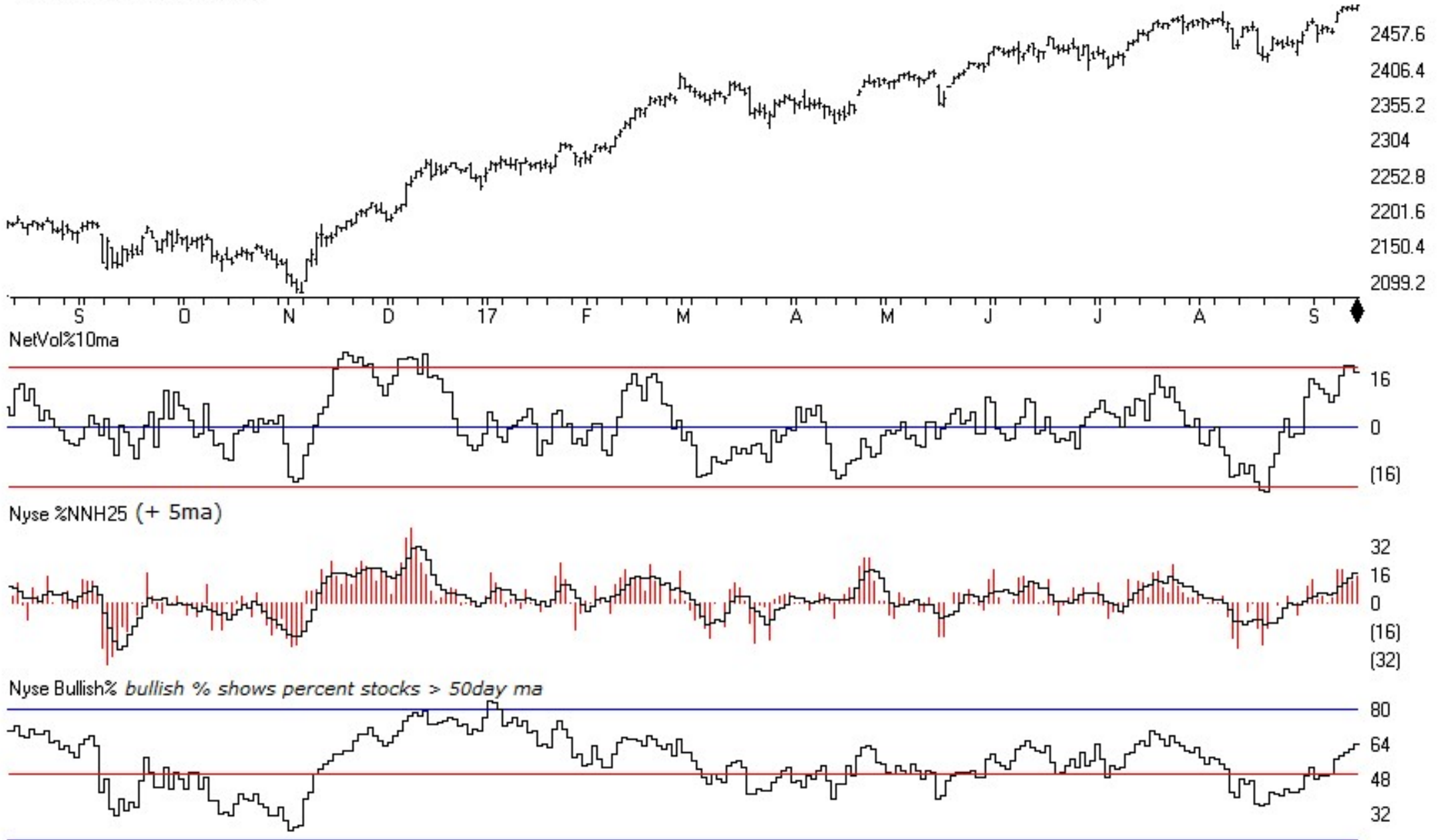
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	64.6	96.2	70.8	11.0	0.6	76.8	46.2	11.0	1.7
09/05/17	60.6	95.7	79.7	19.8	1.5	60.1	44.6	14.8	10.7
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	0	4.7	96.3	100	85.5	3.8	90.8	0	0
09/05/17	0	12.1	97	100	78.7	0	81.9	26.5	25.5
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	69.8	64.5	30.2	29.6	24.5	59.5	28.1	0.0	0.0
09/05/17	63.6	42.3	11.2	34.4	38.9	65.4	32.1	19.8	15.4
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	14.1	6.2	65.5	80.0	83.8	62.0	77.5	47.7	0.0
09/05/17	21.2	9.7	53.9	82.4	80.3	48.2	51.3	59.0	36.4
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	28.3	12.3	40.0	67.6	72.5	46.6	77.8	35.3	11.1
08/29/17	37.2	23.2	24.7	61.6	81.9	73.5	59.8	49.2	43.7
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	29.6	12.9	47.0	69.6	70.5	45.9	72.5	65.1	42.1
09/05/17	39.0	15.9	37.9	53.9	86.6	70.1	100.0	68.0	11.5
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	3.9	21.9	86.2	91.3	44.8	11.9	100.0	98.7	34.7
09/05/17	0.7	29.2	97.5	100.0	71.4	10.3	86.3	75.4	24.3
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	97.9	90.7	7.8	3.5	16.8	94.2	56.0	52.5	23.6
09/05/17	100.0	74.8	0.6	0.0	0.0	92.4	85.3	70.9	29.5

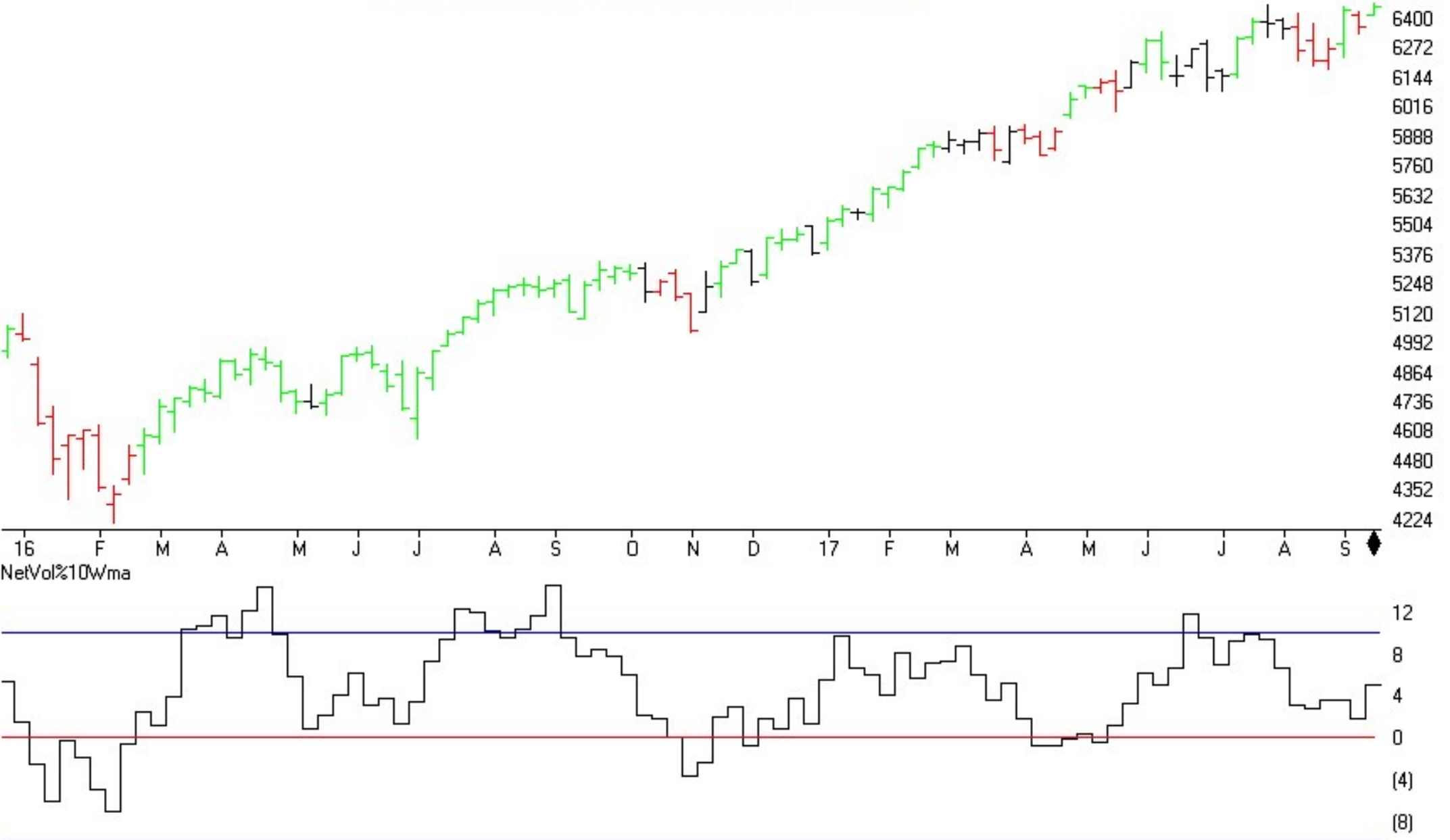
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



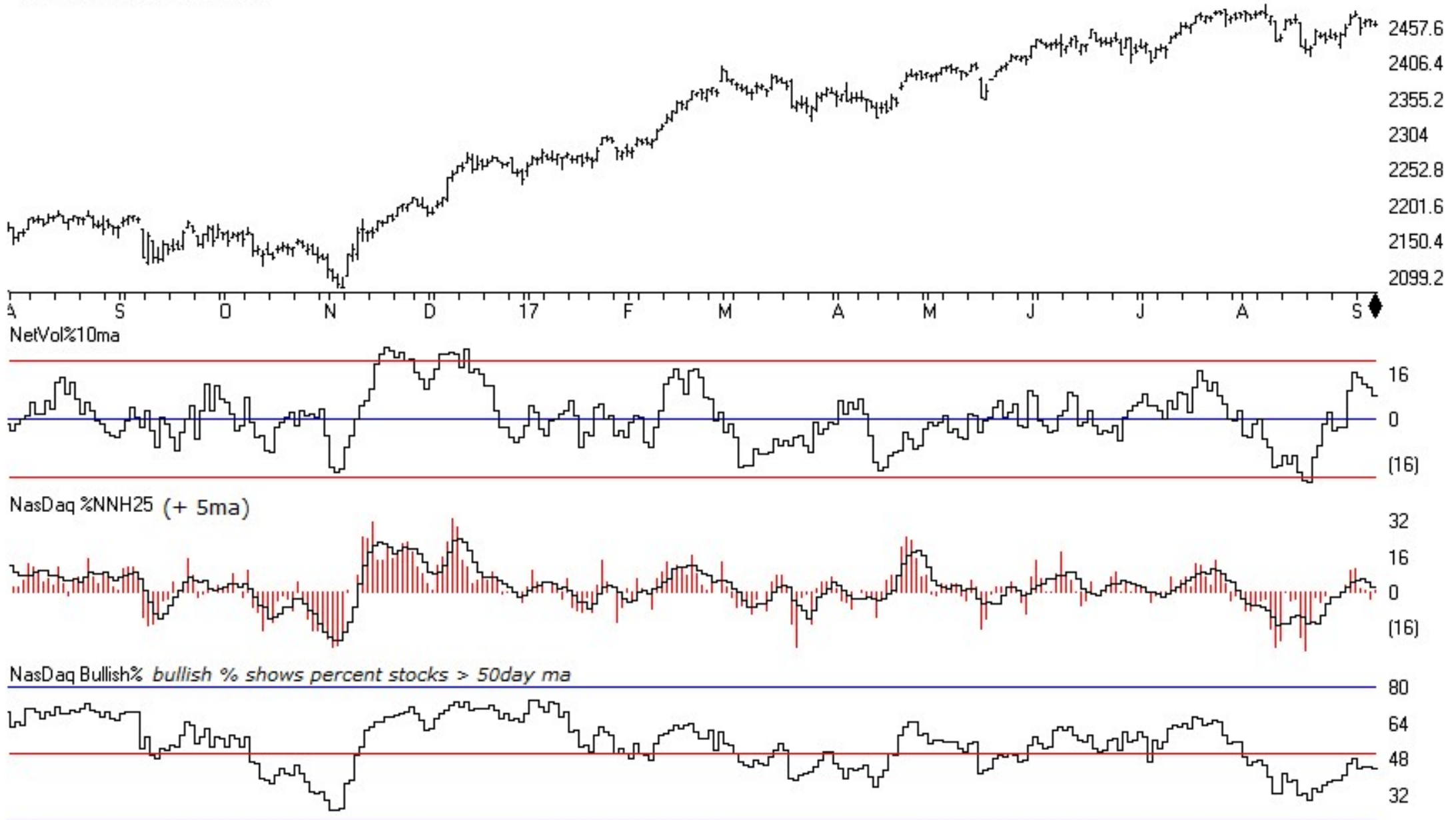
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)

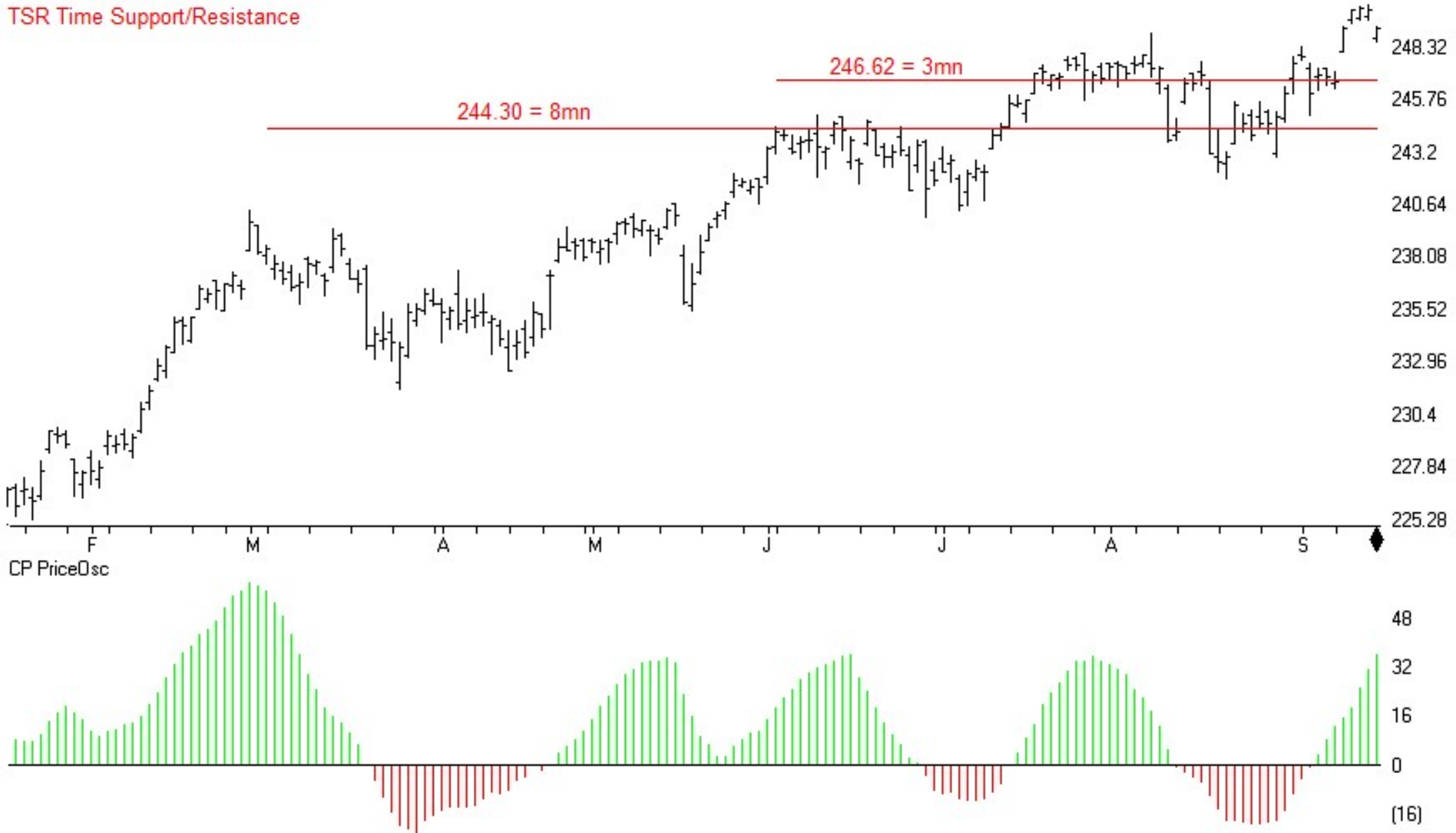


MARKET CHART NYSE (Daily)



13 SPY SP500 ETF (Daily)

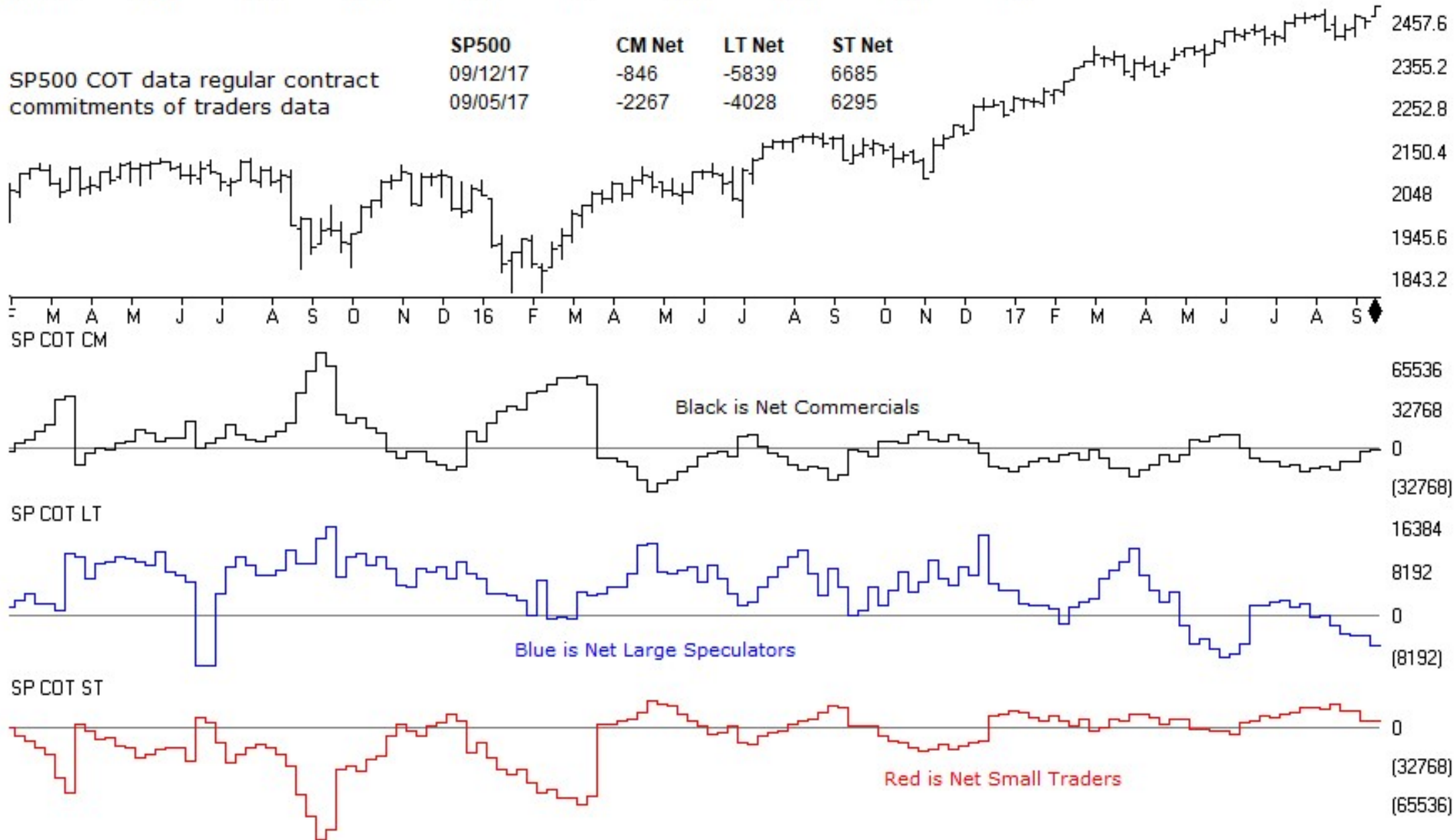
TSR Time Support/Resistance



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	64.6	96.2	70.8	11.0	0.6	76.8	46.2	11.0	1.7
09/05/17	60.6	95.7	79.7	19.8	1.5	60.1	44.6	14.8	10.7

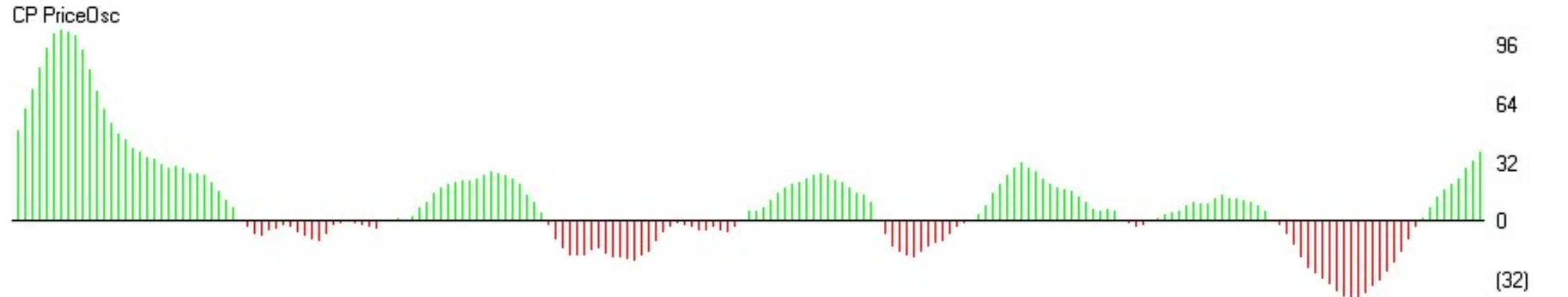
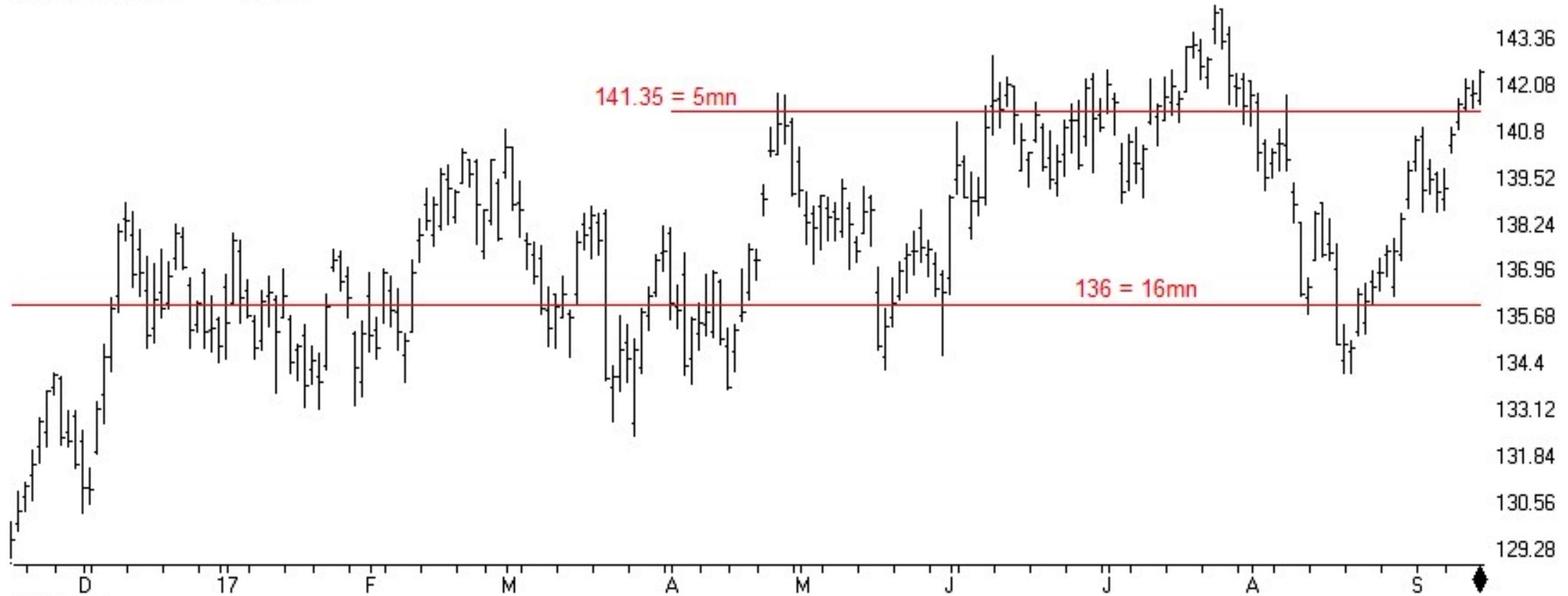
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
09/12/17	-846	-5839	6685
09/05/17	-2267	-4028	6295



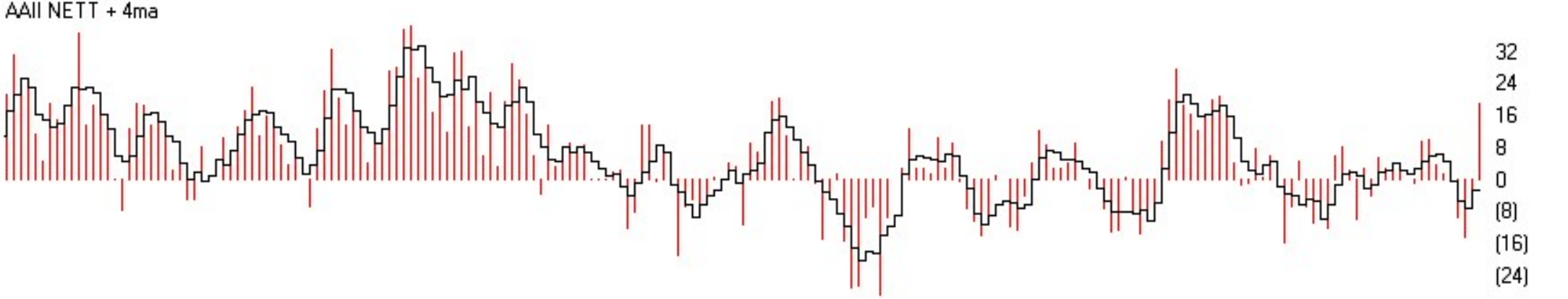
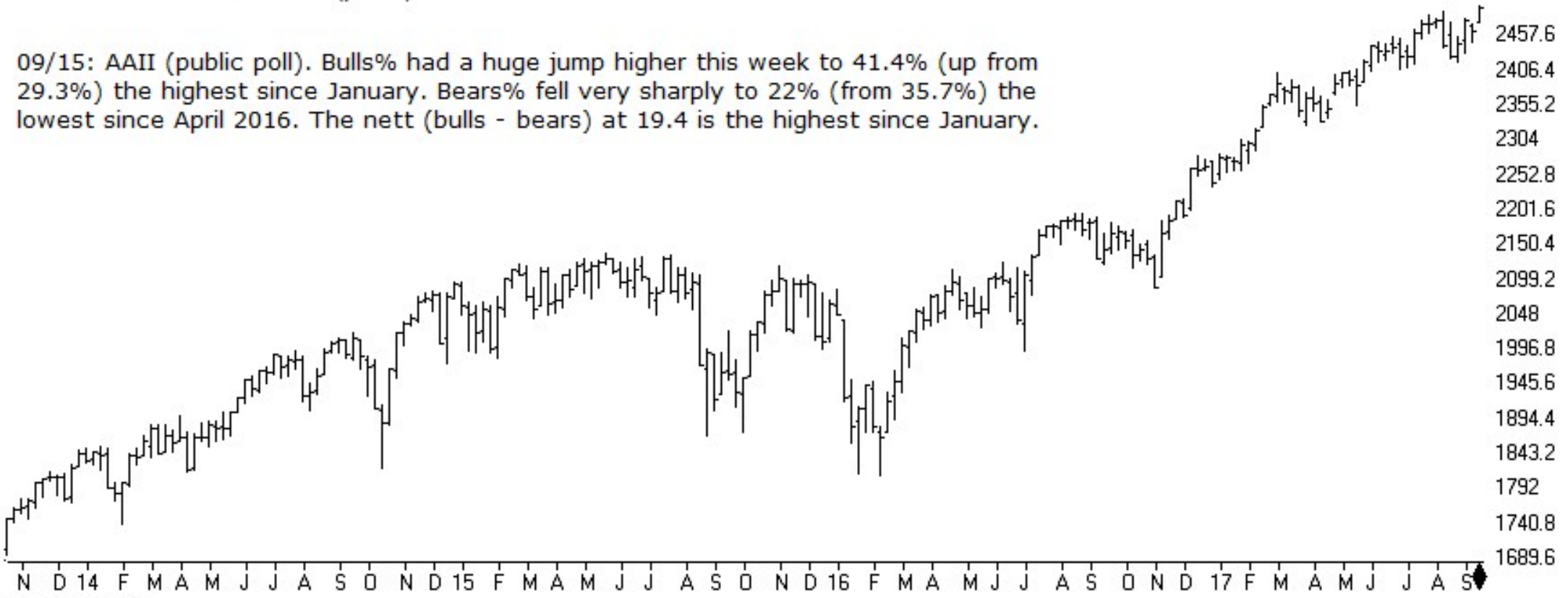
TSR Time Support/Resistance

11 IWM R2000 ETF (Daily)



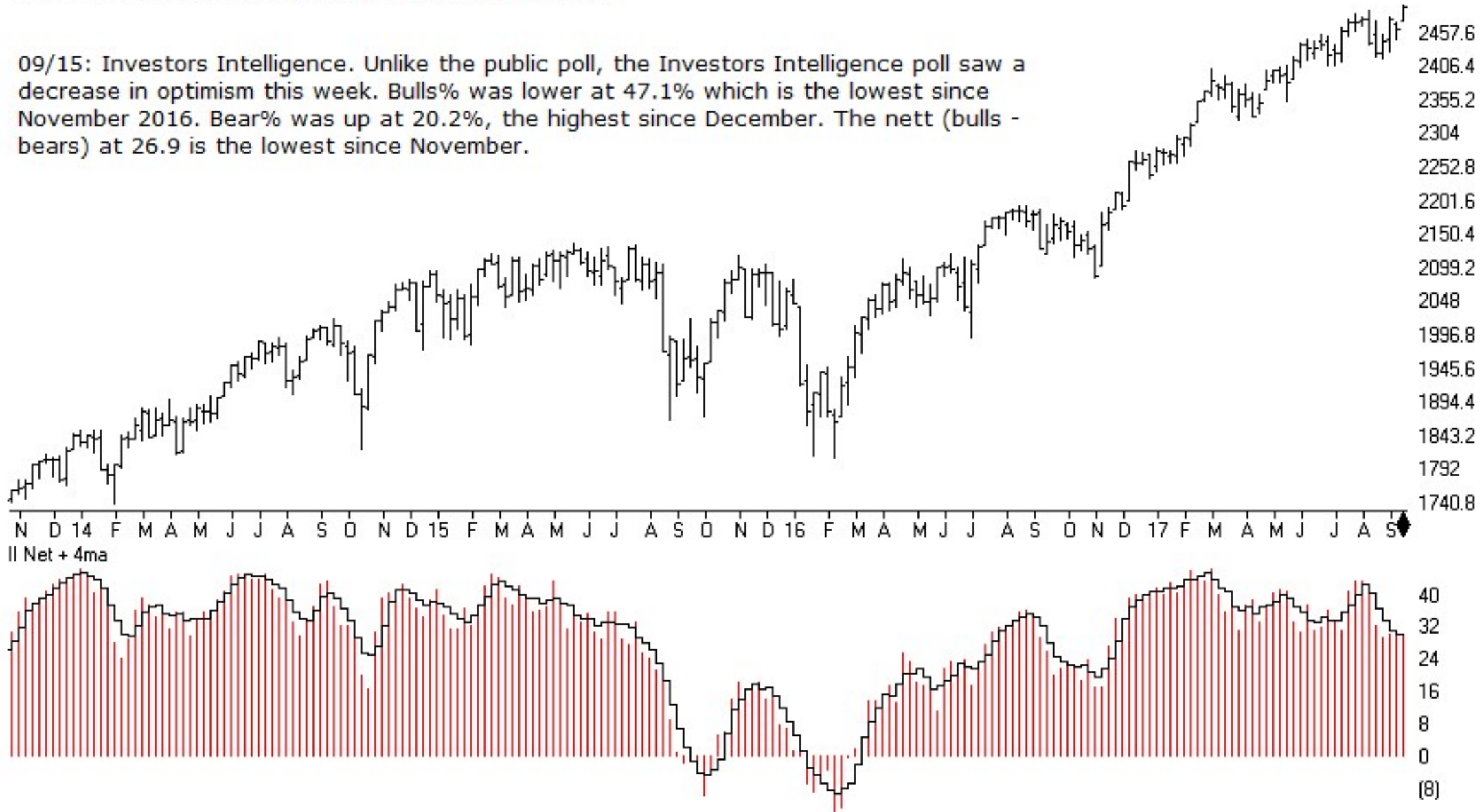
SP500 Index (Weekly) + AAll Poll (public)

09/15: AAll (public poll). Bulls% had a huge jump higher this week to 41.4% (up from 29.3%) the highest since January. Bears% fell very sharply to 22% (from 35.7%) the lowest since April 2016. The nett (bulls - bears) at 19.4 is the highest since January.



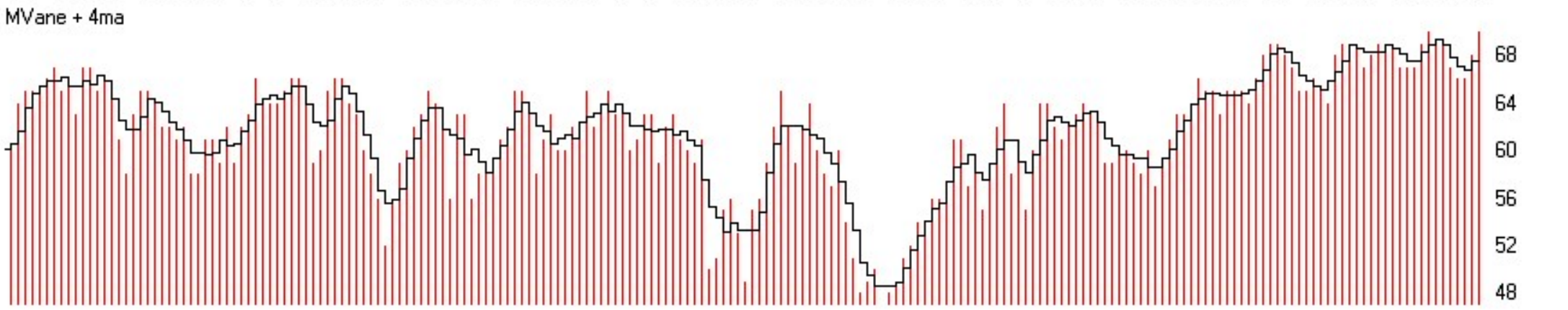
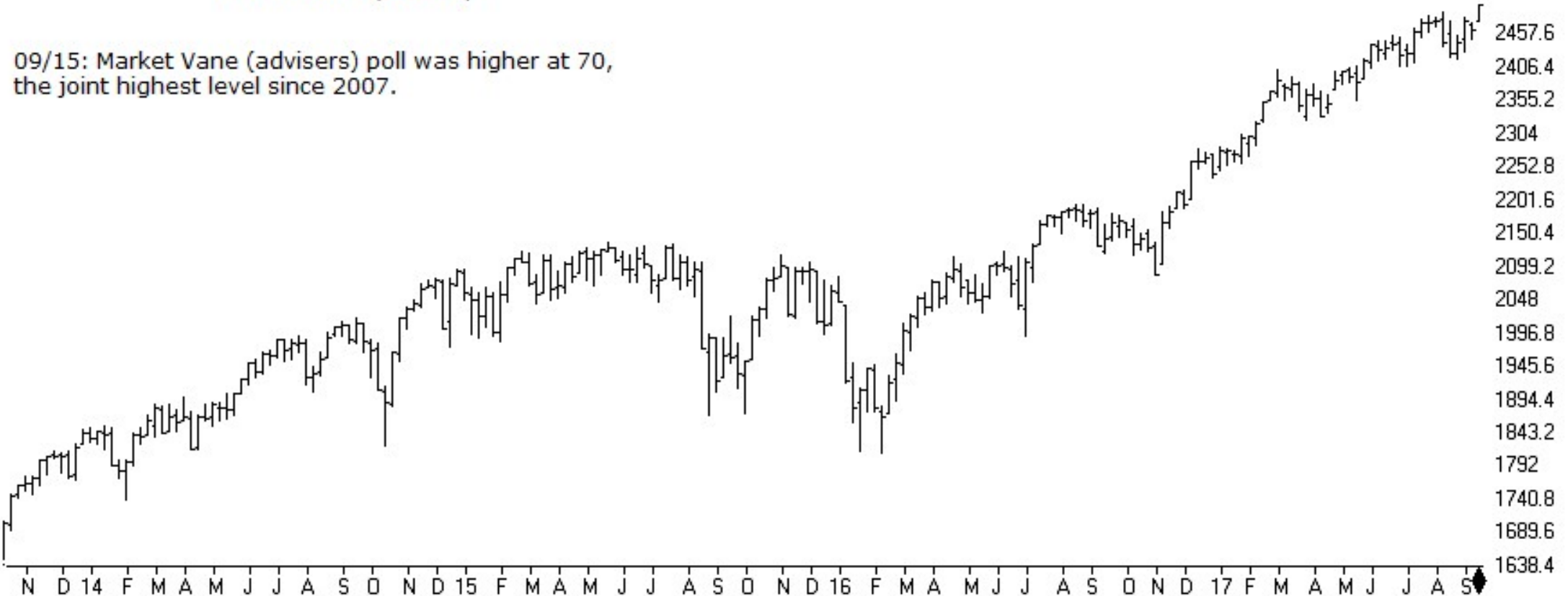
SP500 Index (Weekly)+ Investors Intelligence Poll (newsletters)

09/15: Investors Intelligence. Unlike the public poll, the Investors Intelligence poll saw a decrease in optimism this week. Bulls% was lower at 47.1% which is the lowest since November 2016. Bear% was up at 20.2%, the highest since December. The nett (bulls - bears) at 26.9 is the lowest since November.



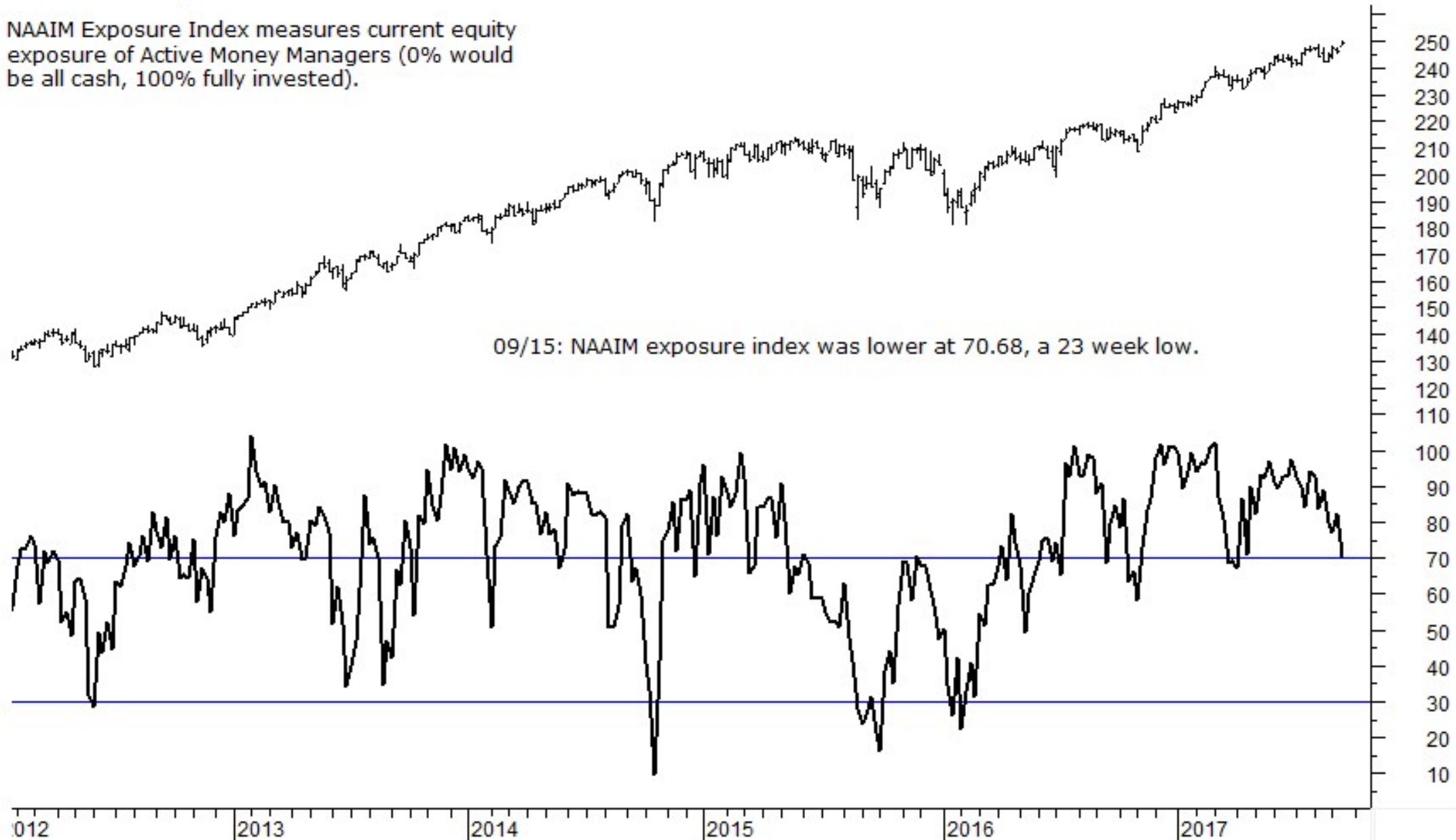
SP500 Index (Weekly) + Market Vane (advisors)

09/15: Market Vane (advisors) poll was higher at 70, the joint highest level since 2007.

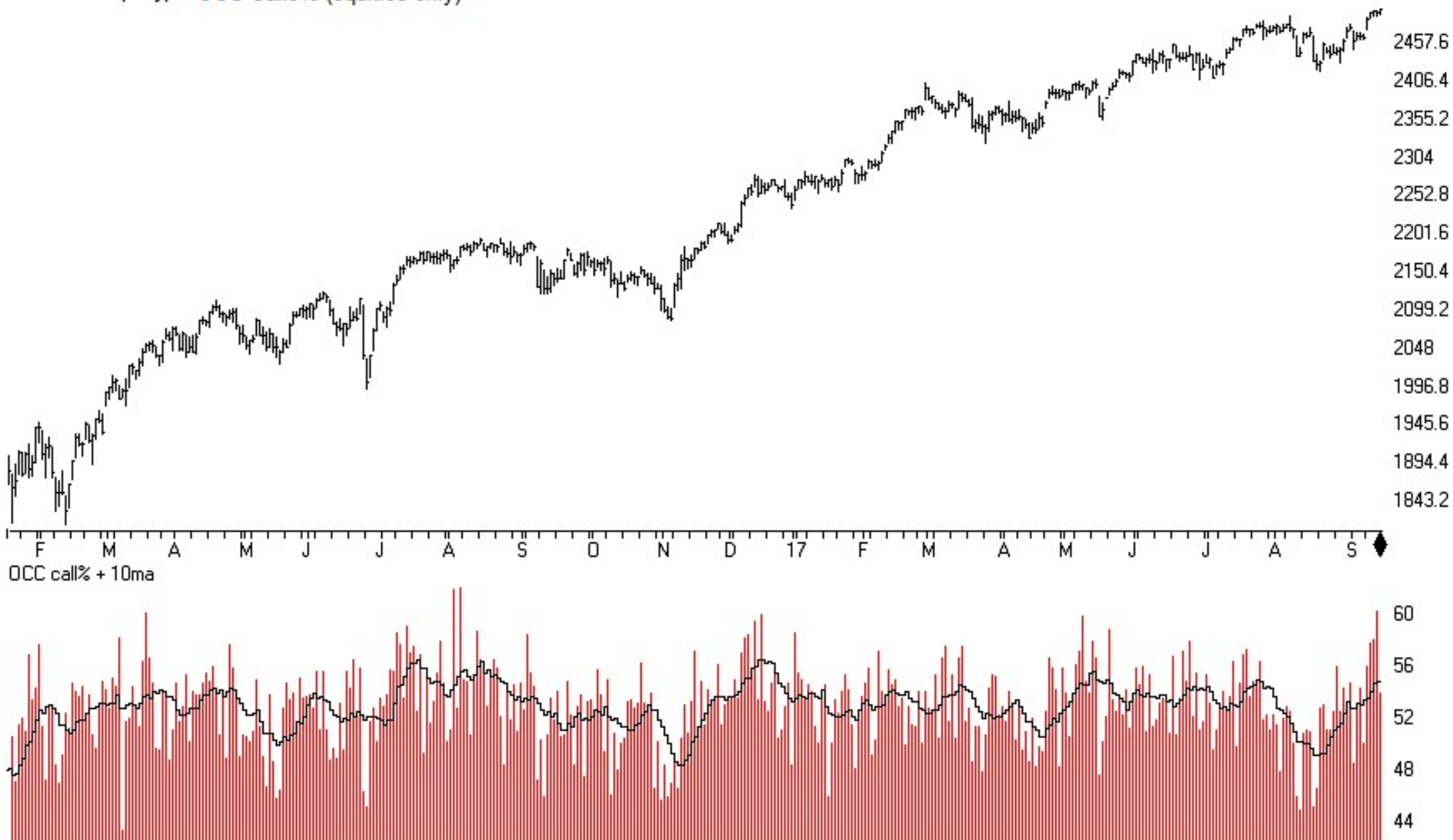


SPY + NAAIM Exposure Index

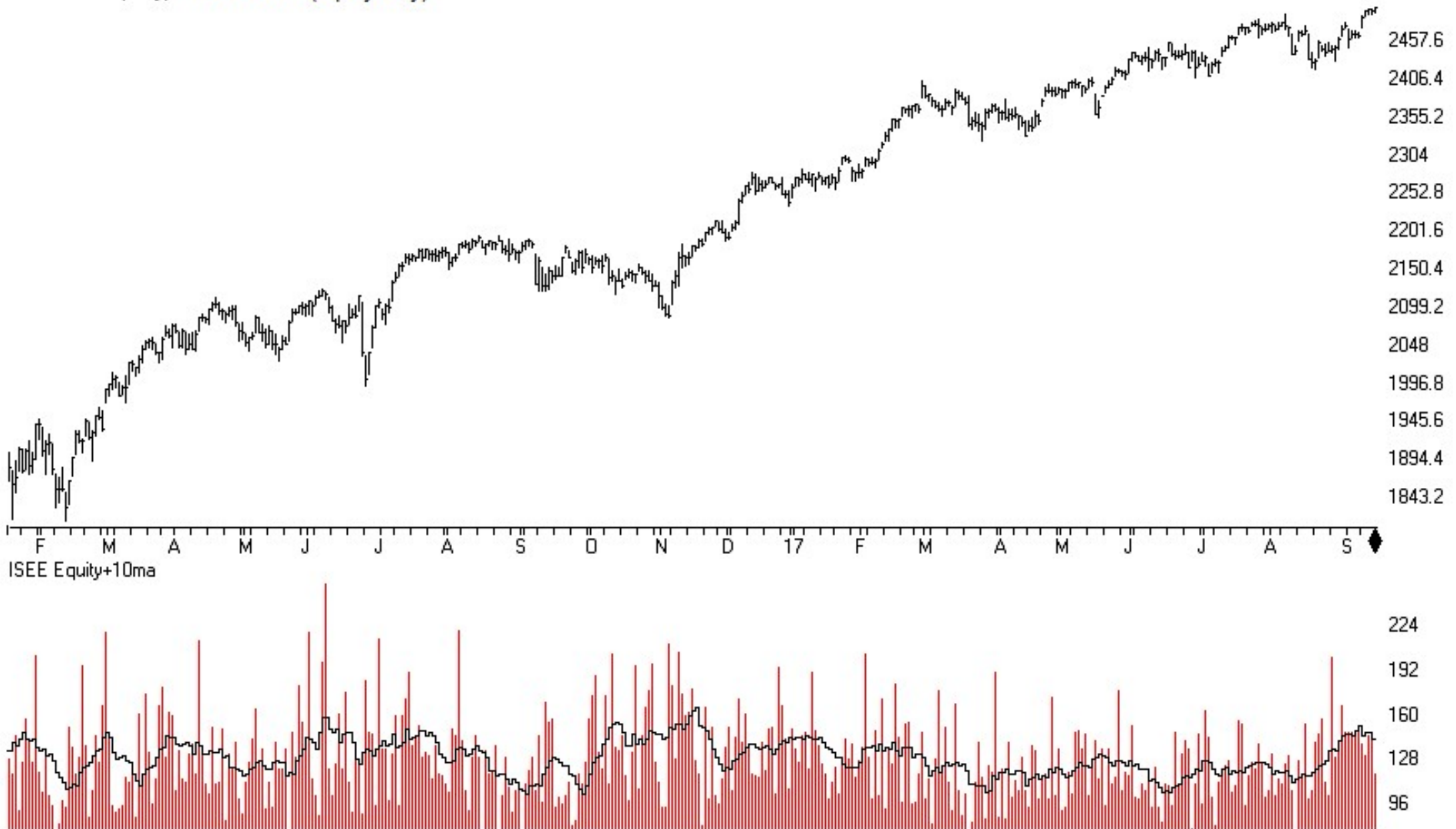
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



SP500 Index (Daily) + OCC Calls% (equities only)

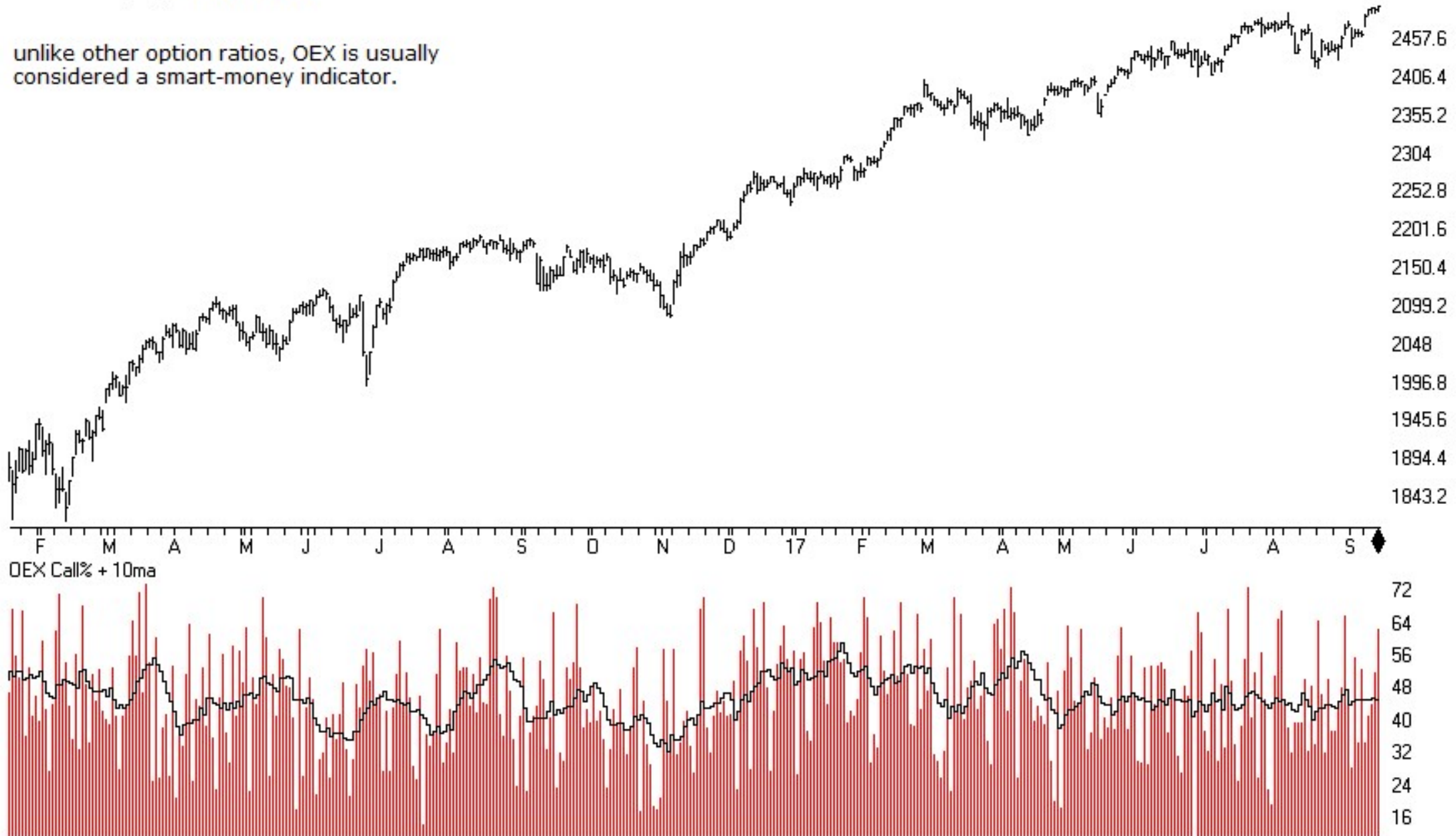


SP500 Index (Daily) + ISEE Index (equity only)

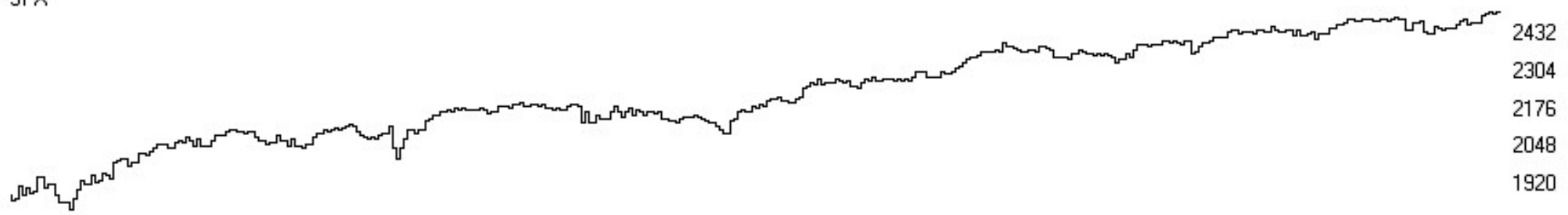
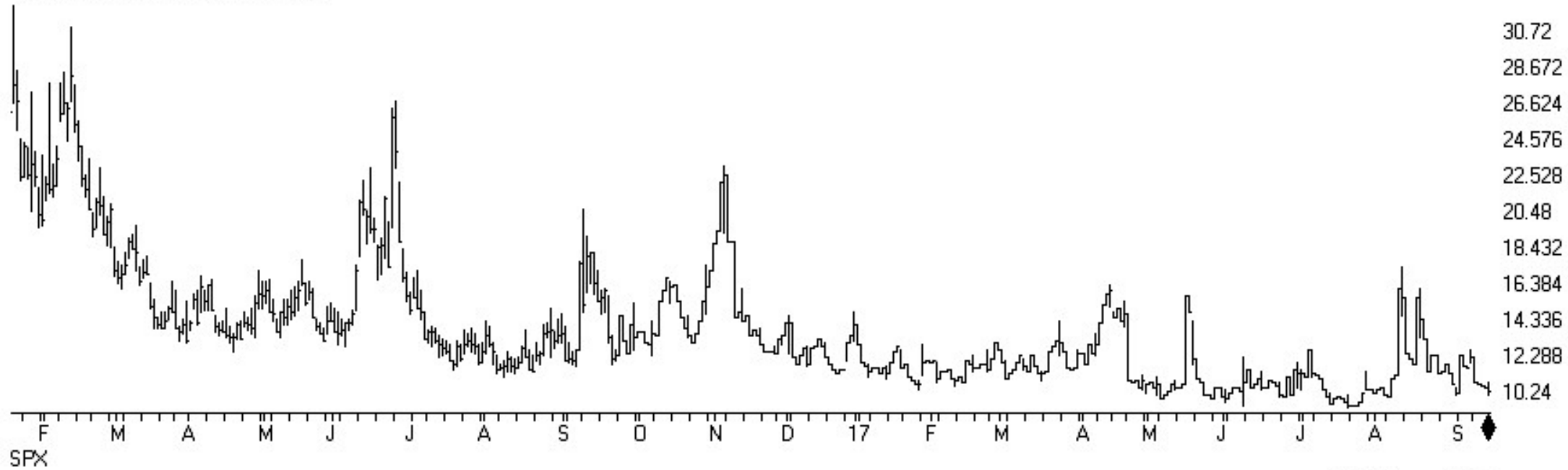


SP500 Index (Daily) + OEX Calls%

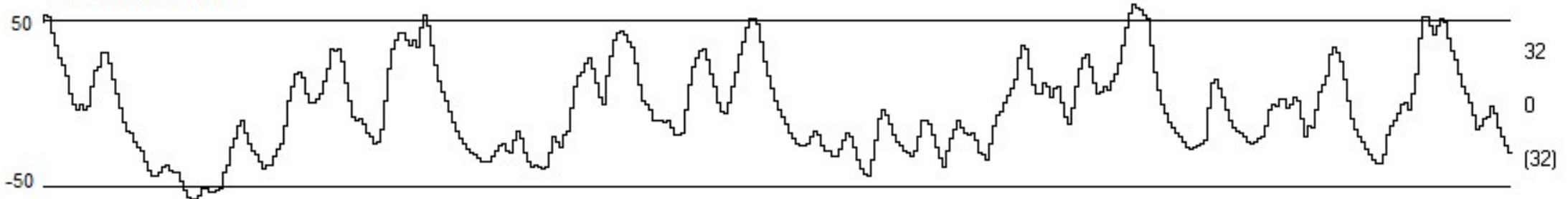
unlike other option ratios, OEX is usually considered a smart-money indicator.



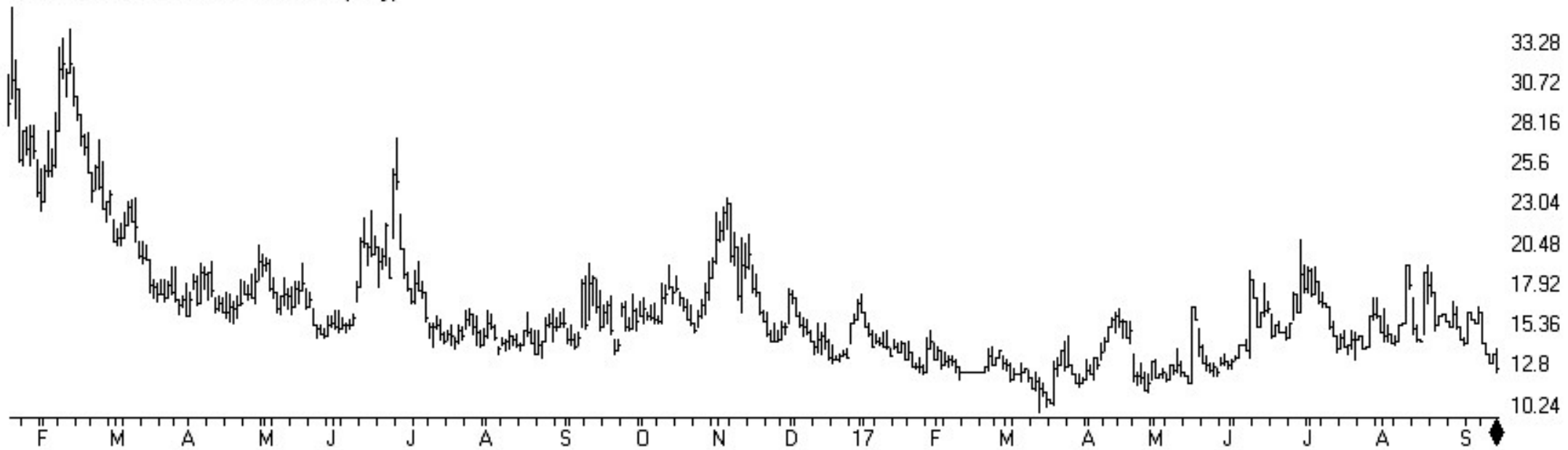
VIX - S&P 500 Volatility Index (Daily)



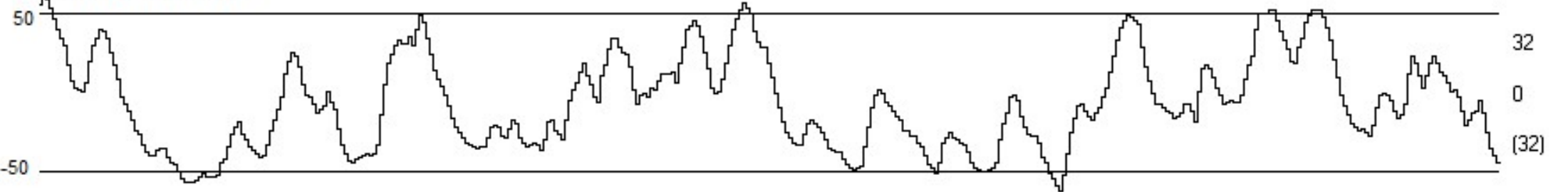
TCI based on VIX



VXN - NASDAQ VOLATILITY INDEX (Daily)

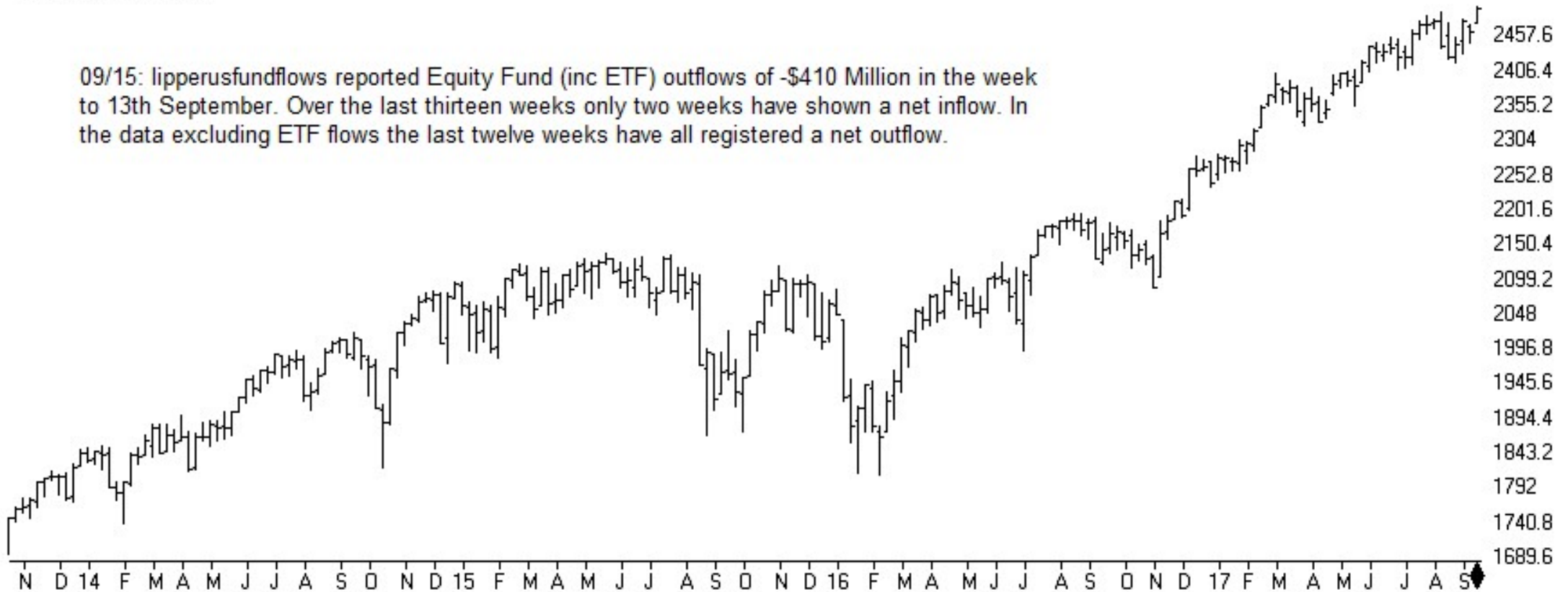


TCI based on VXN



SP500 Index (Weekly)

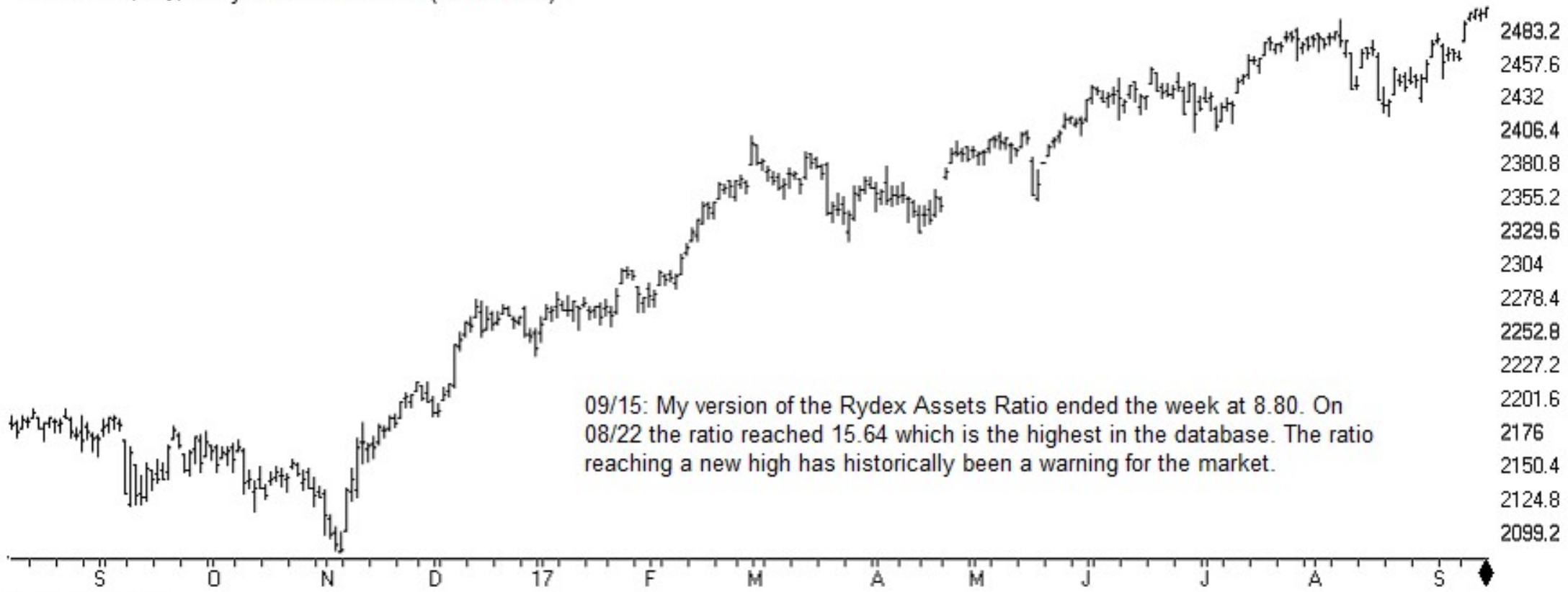
09/15: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$410 Million in the week to 13th September. Over the last thirteen weeks only two weeks have shown a net inflow. In the data excluding ETF flows the last twelve weeks have all registered a net outflow.



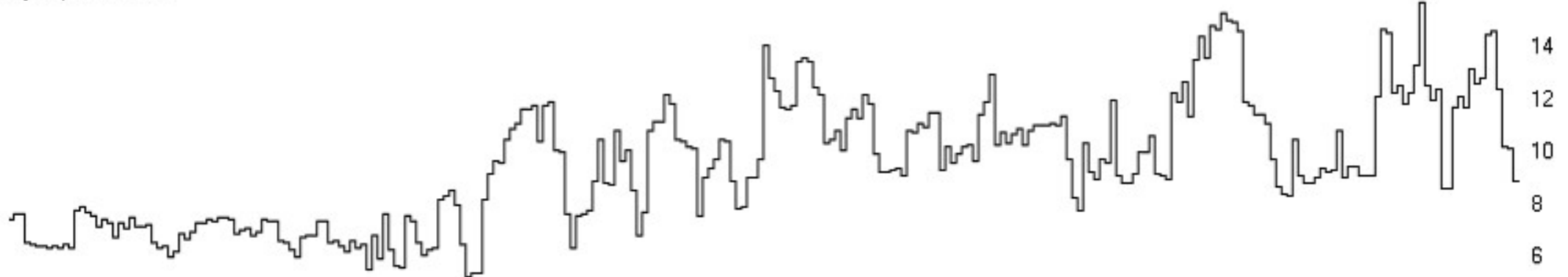
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



RyMajAssetsRatio



Rydex Assets Ratio (CP version)

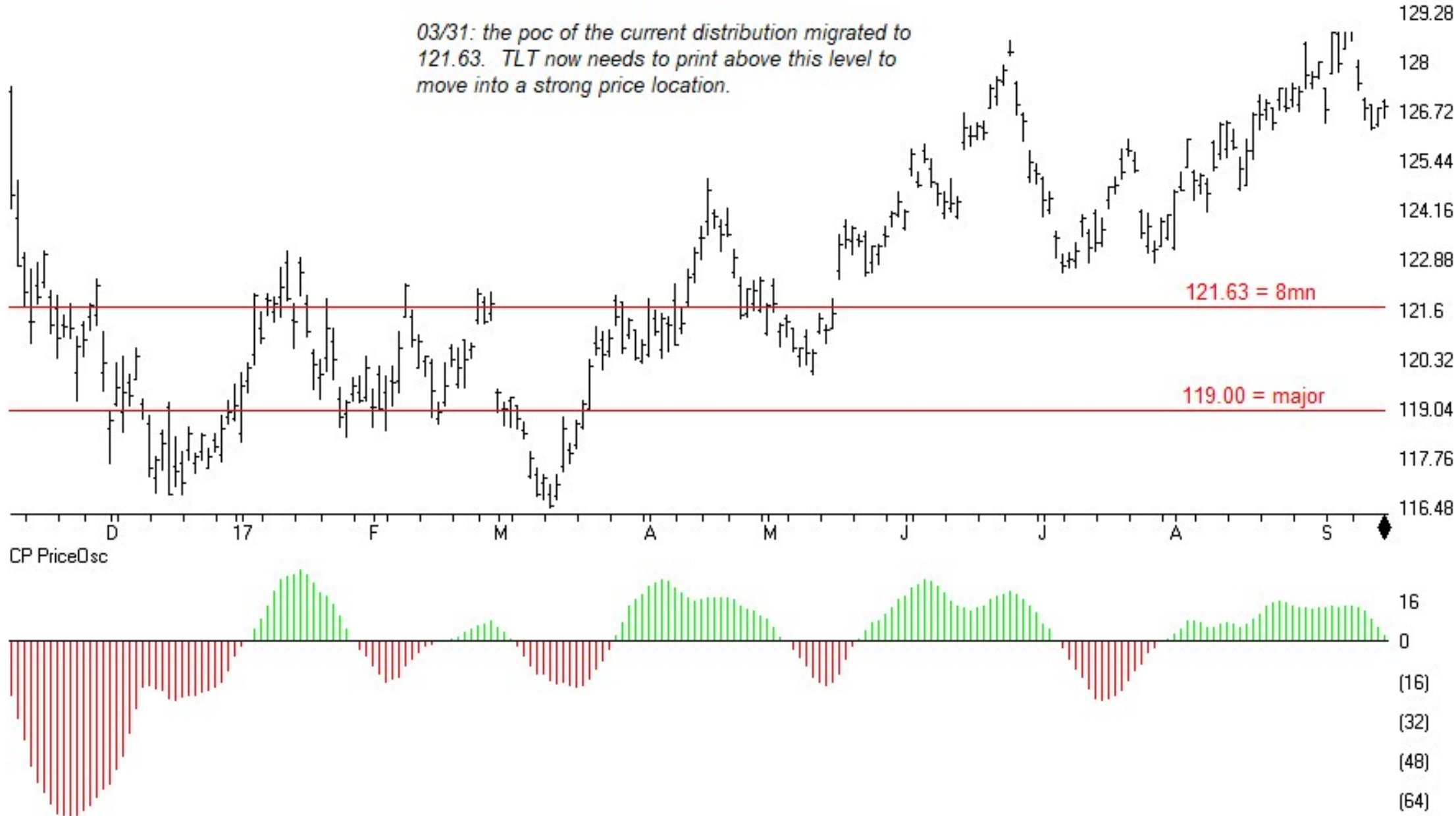


TSR Time Support/Resistance

30 Lehman 20+ Year T Bond ETF (Daily)

03/24 Chart recovered back above maj poc. Strong price location if it holds 119. Double-bottom?

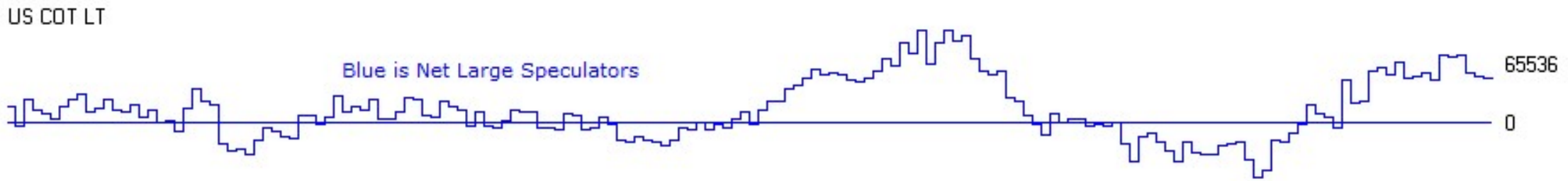
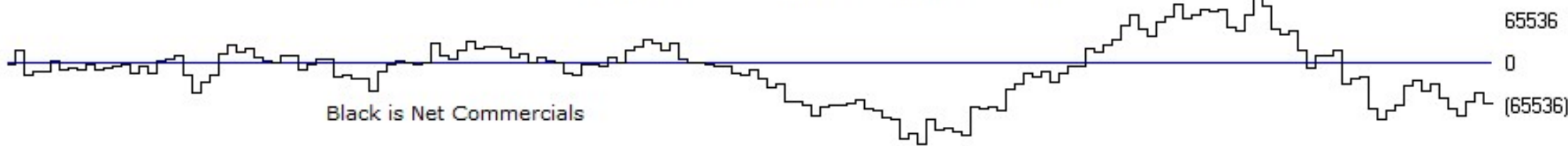
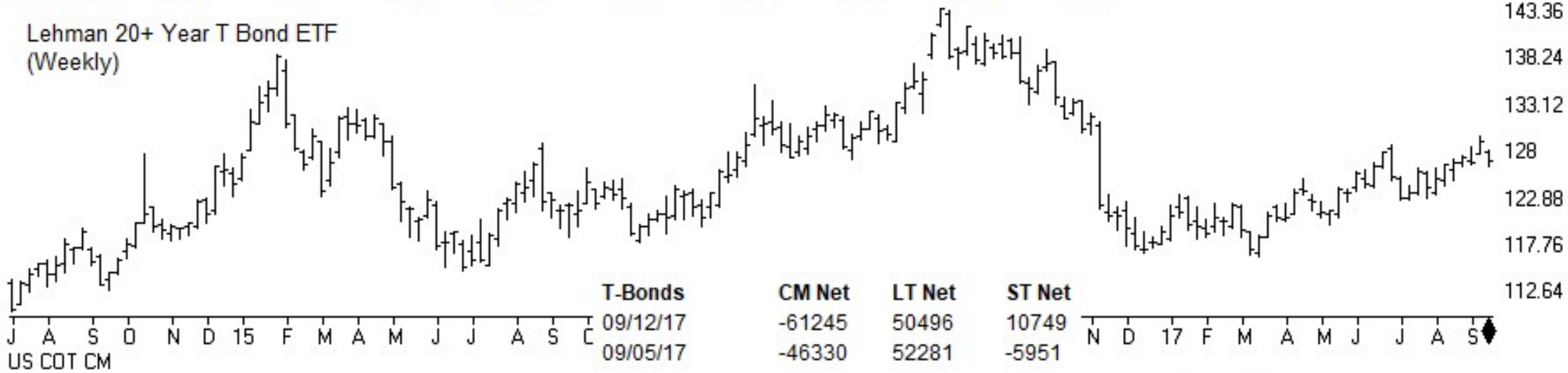
03/31: the poc of the current distribution migrated to 121.63. TLT now needs to print above this level to move into a strong price location.





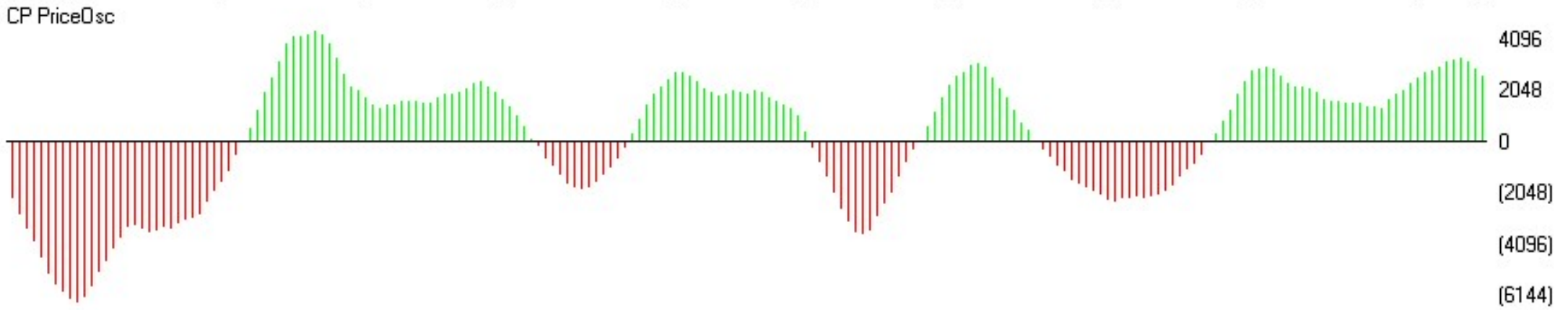
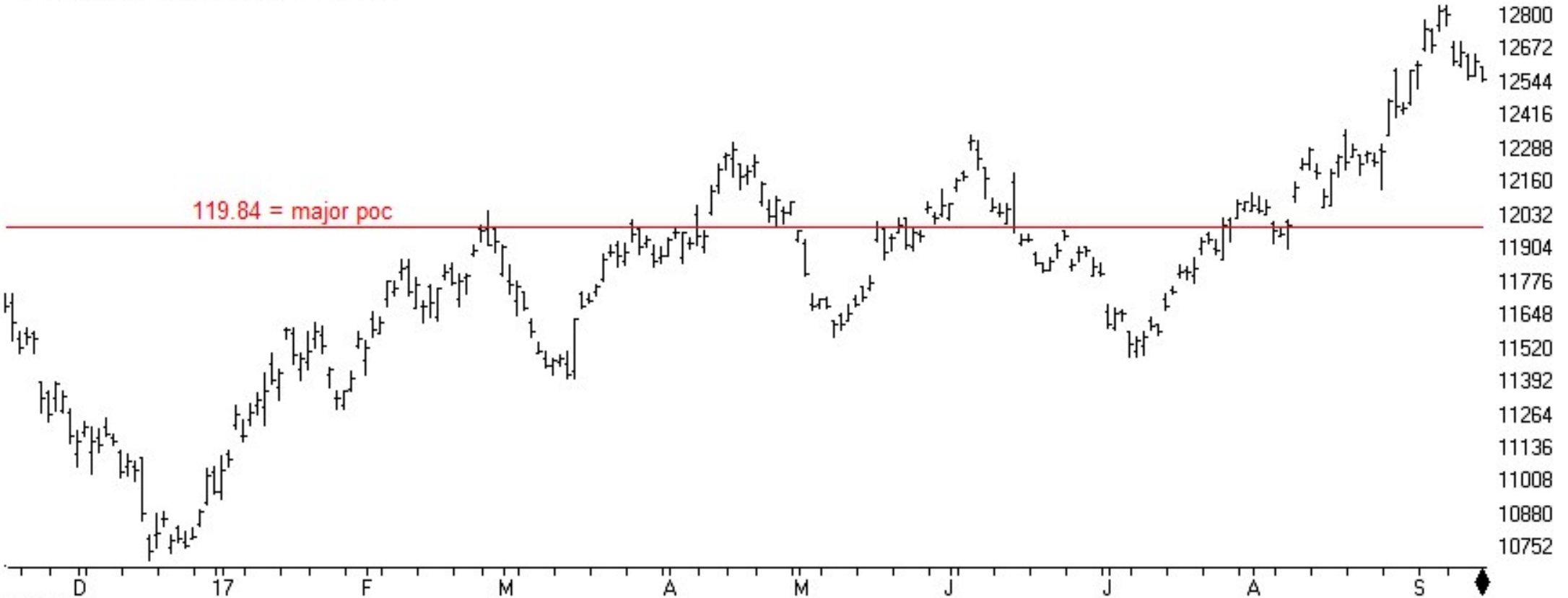
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	14.1	6.2	65.5	80.0	83.8	62.0	77.5	47.7	0.0
09/05/17	21.2	9.7	53.9	82.4	80.3	48.2	51.3	59.0	36.4

Lehman 20+ Year T Bond ETF
(Weekly)

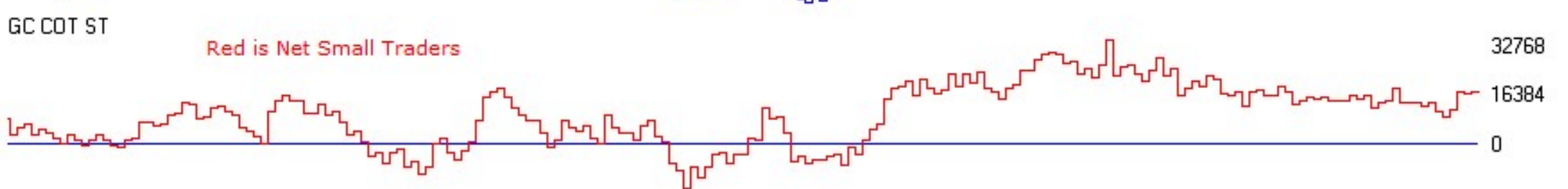
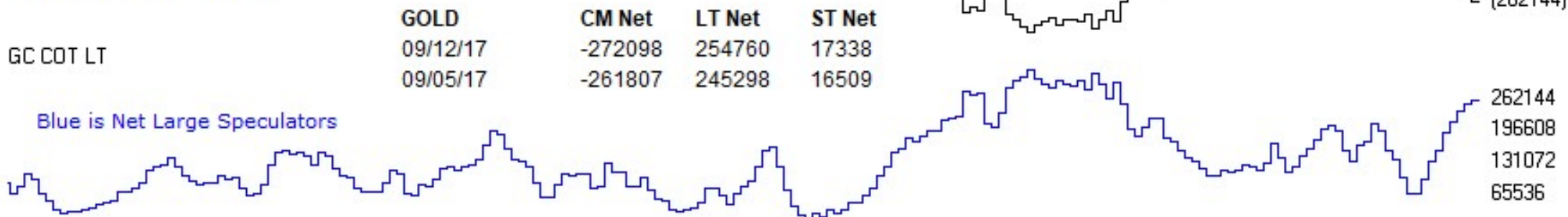
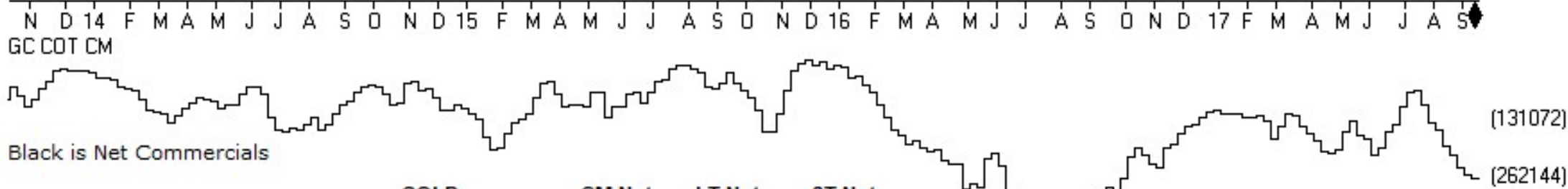


TSR Time Support/Resistance

STREETTRACKS GOLD TRUST ETF (Daily)



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	0	4.7	96.3	100	85.5	3.8	90.8	0	0
09/05/17	0	12.1	97	100	78.7	0	81.9	26.5	25.5

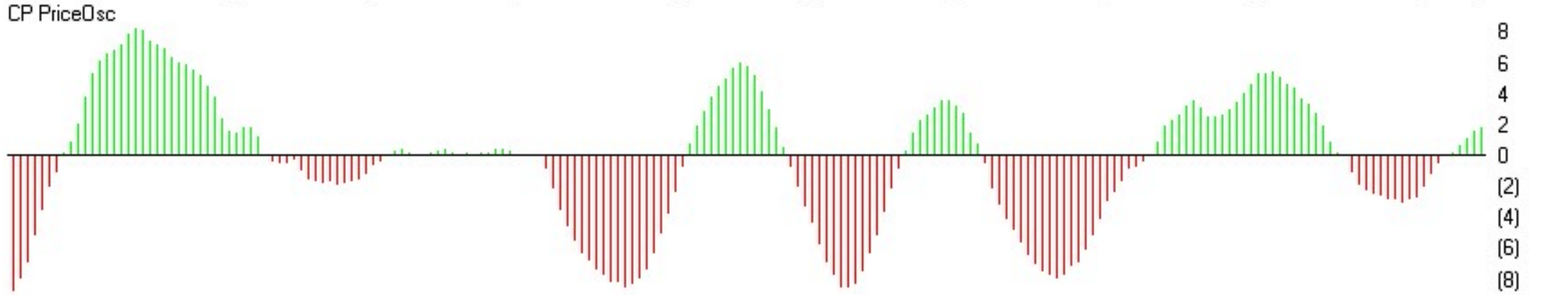
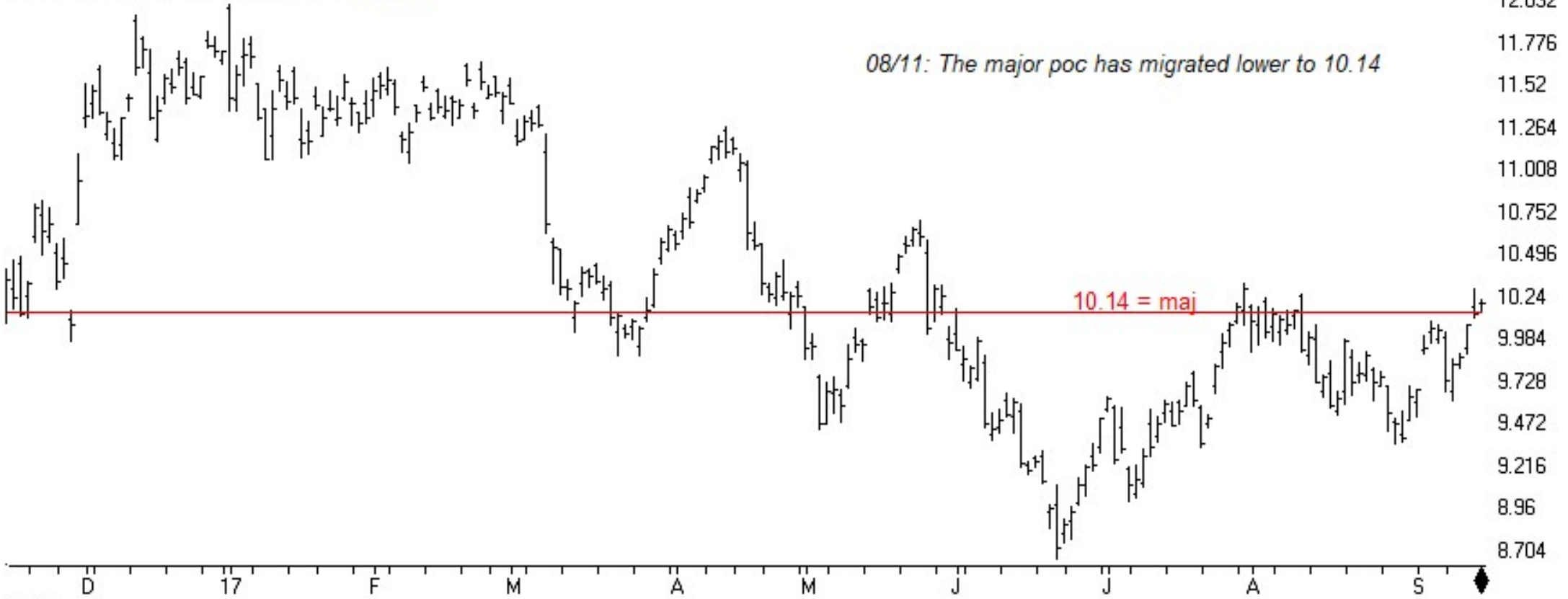


GOLD	CM Net	LT Net	ST Net
09/12/17	-272098	254760	17338
09/05/17	-261807	245298	16509



TSR Time Support/Resistance

43 UNITED STATES OIL FUND (Daily) (USO)

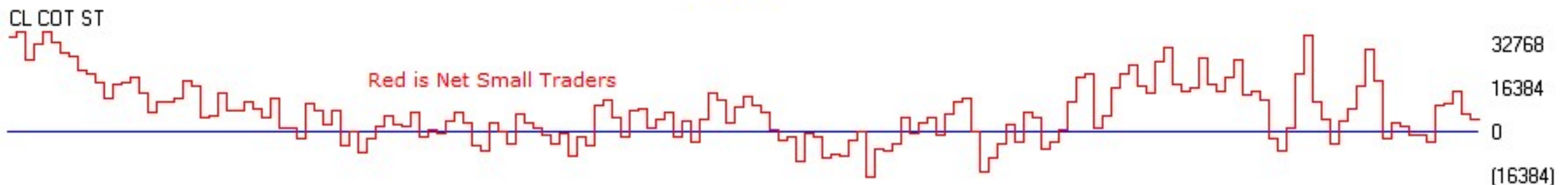
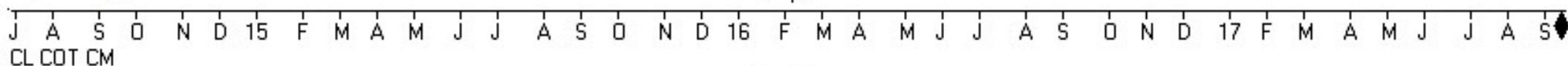


CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	69.8	64.5	30.2	29.6	24.5	59.5	28.1	0.0	0.0
09/05/17	63.6	42.3	11.2	34.4	38.9	65.4	32.1	19.8	15.4

CRUDE OIL	CM Net	LT Net	ST Net
09/12/17	-379315	374480	4835
09/05/17	-388729	382113	6616

35.84
30.72
25.6
20.48
15.36

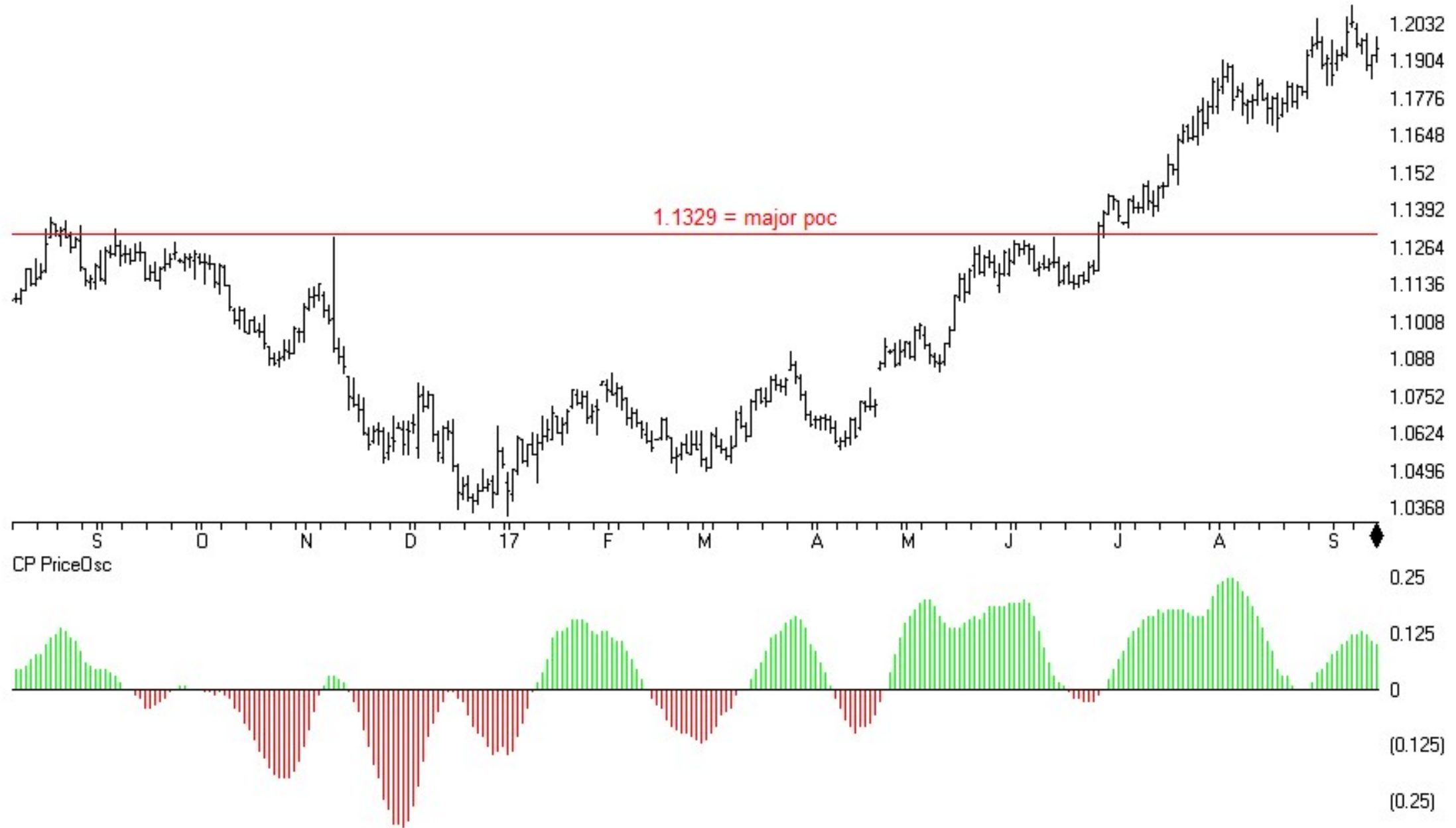
United States Oil Fund ETF
(Weekly)



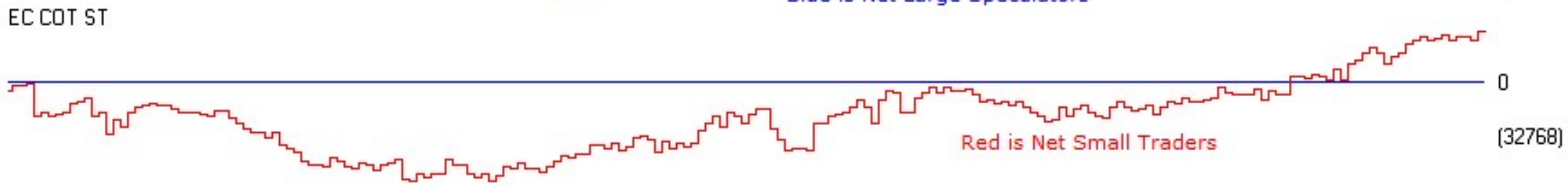
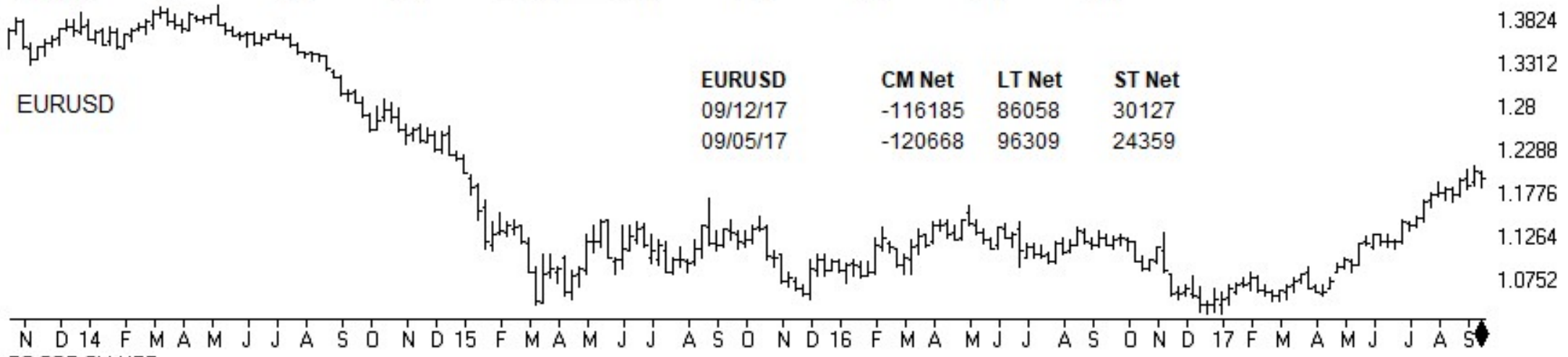


TSR Time Support/Resistance

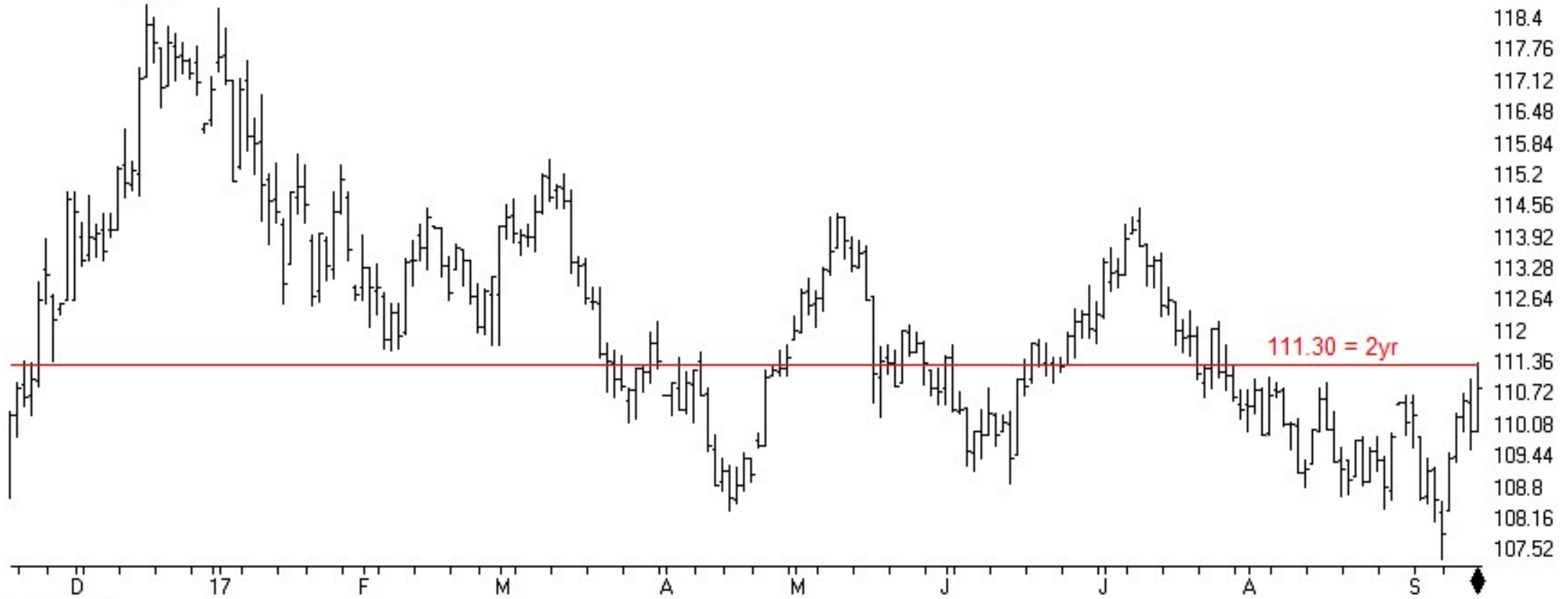
51 EURUSD (Daily)



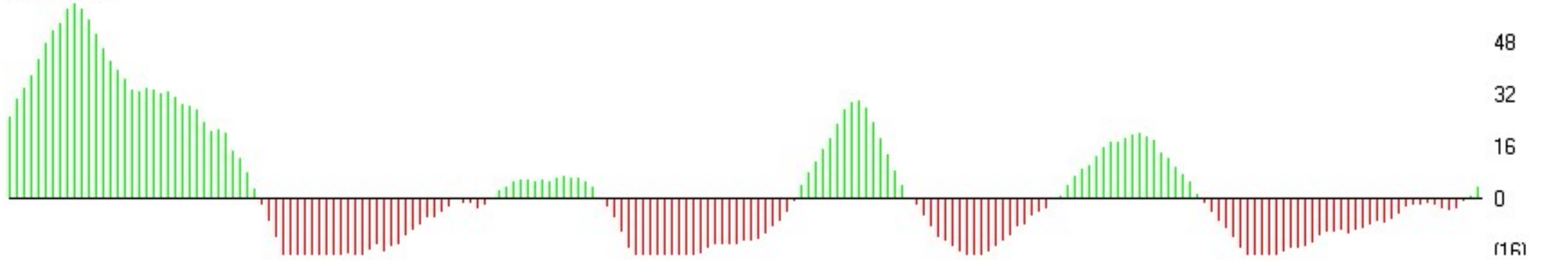
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09/05/17	0.7	29.2	97.5	100.0	71.4	10.3	86.3	75.4	24.3



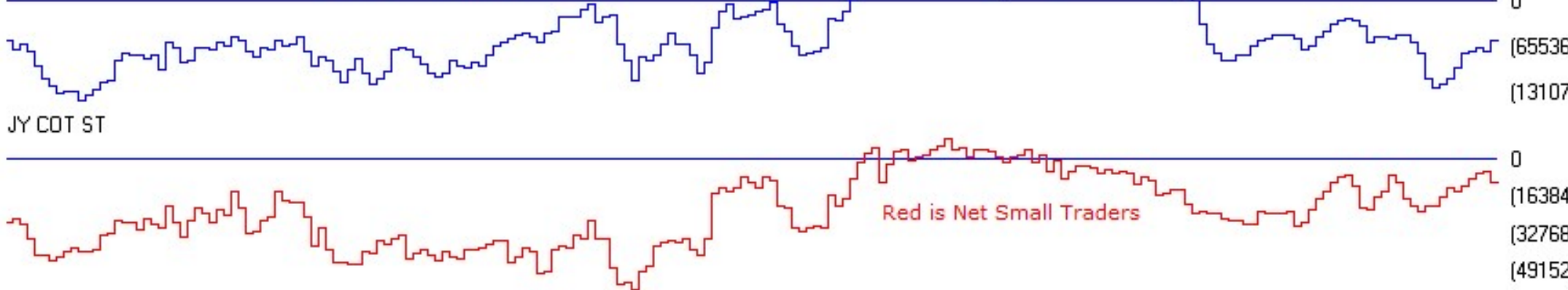
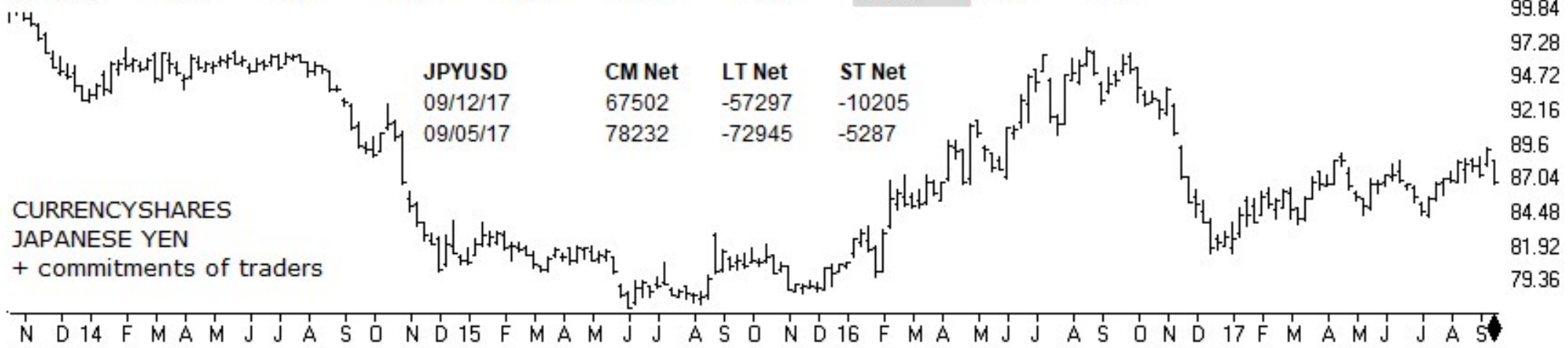
53 USDJPY (Daily)



CP Price Osc



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/12/17	29.6	12.9	47.0	69.6	70.5	45.9	72.5	65.1	42.1
09/05/17	39.0	15.9	37.9	53.9	86.6	70.1	100.0	68.0	11.5



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<http://www.chartprofitwebcast.com>