

ChartProfit

Charts to Friday 16th February 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 02/16

	-5	-4	-3	-2	↓
NYSE	73	74	45	16	37
NasDaq	75	70	49	22	47
SP500	83	85	60	19	46
R2000	69	64	39	20	40

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

02/16: AAll (public poll). Bulls% was higher at 48.5%. Up from 37% previous week. Six weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was sharply lower this week at 21.4%, down from 35%. The nett (Bulls minus Bears) has jumped back up from 2.0 previous week to 27.1, but reached 44.2 six weeks ago which was the highest since April 2004.

02/16: Investors Intelligence. Bulls% was lower at 51.9%. Four weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was also lower at 14.4% - but was 12.6% just two weeks ago which is the lowest I have in the database.

02/16 Market Vane (advisers) poll was lower at 62. Down from 72 three week ago which was the highest level since 2007.

02/16: NAAIM exposure index was lower at 65.43, the lowest reading since November 2016. The index reached 120.56 nine weeks ago, the highest reading since it began in 2006.

Mutual Fund Flow:

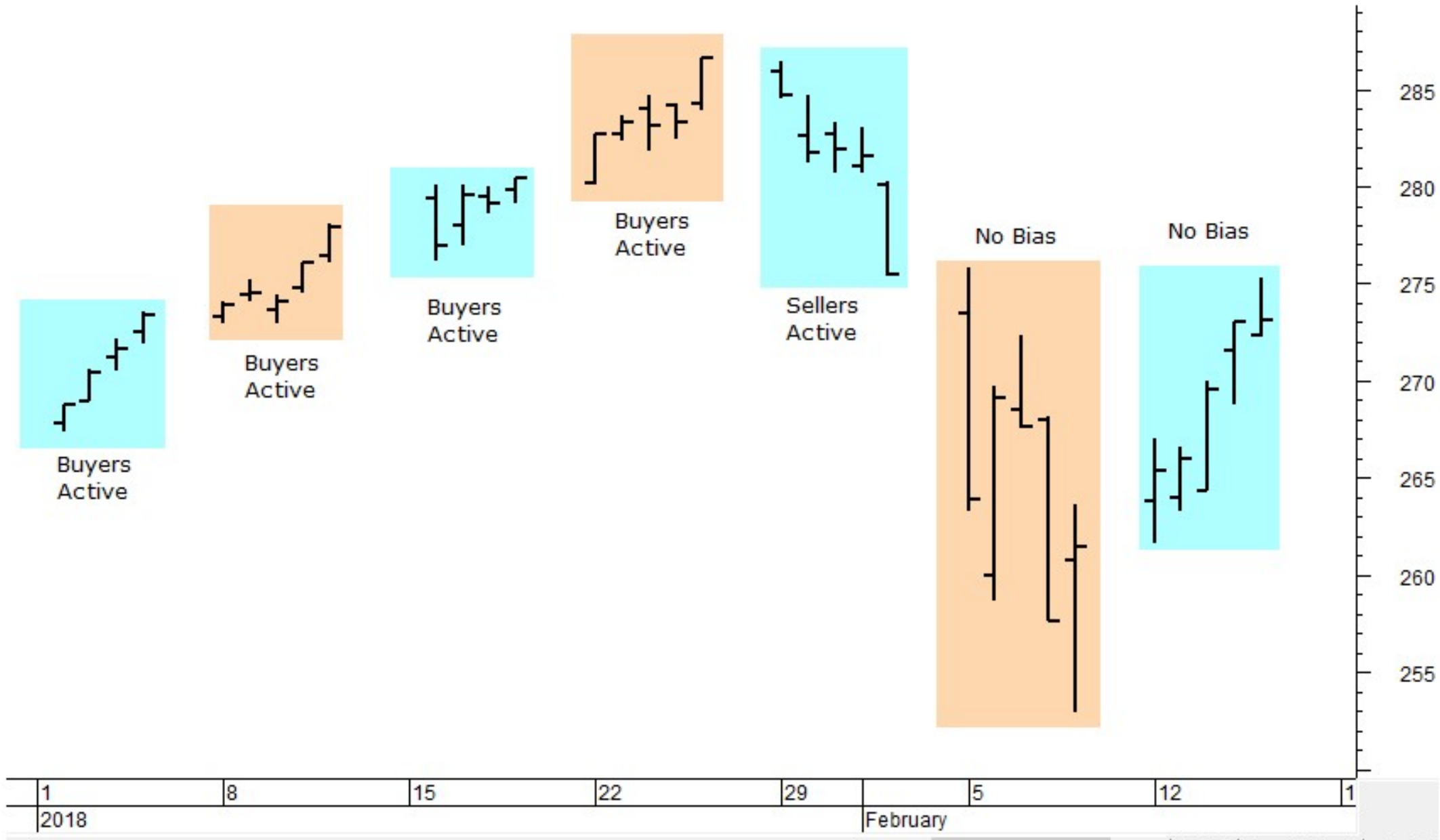
02/16: My version of the Rydex Assets Ratio ended the week at 15.93. The Ratio fell to 10.94 on Thursday, a four month low. The Ratio reached 27.55 on 01/30, the highest in the database.

02/16: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$4.6 Billion in the week to 14th February. Previous week's outflow of -\$23.9 Billion was is the largest single week net outflow that I have in the database. The 4week flow number is at \$11.1 Billion having reached an extraordinary level two weeks ago of \$60.70 Billion.

VIX

02/16: VIX spiked above 50 intraday on 02/06, the highest level since August 2015.

SPY Weekly Structure

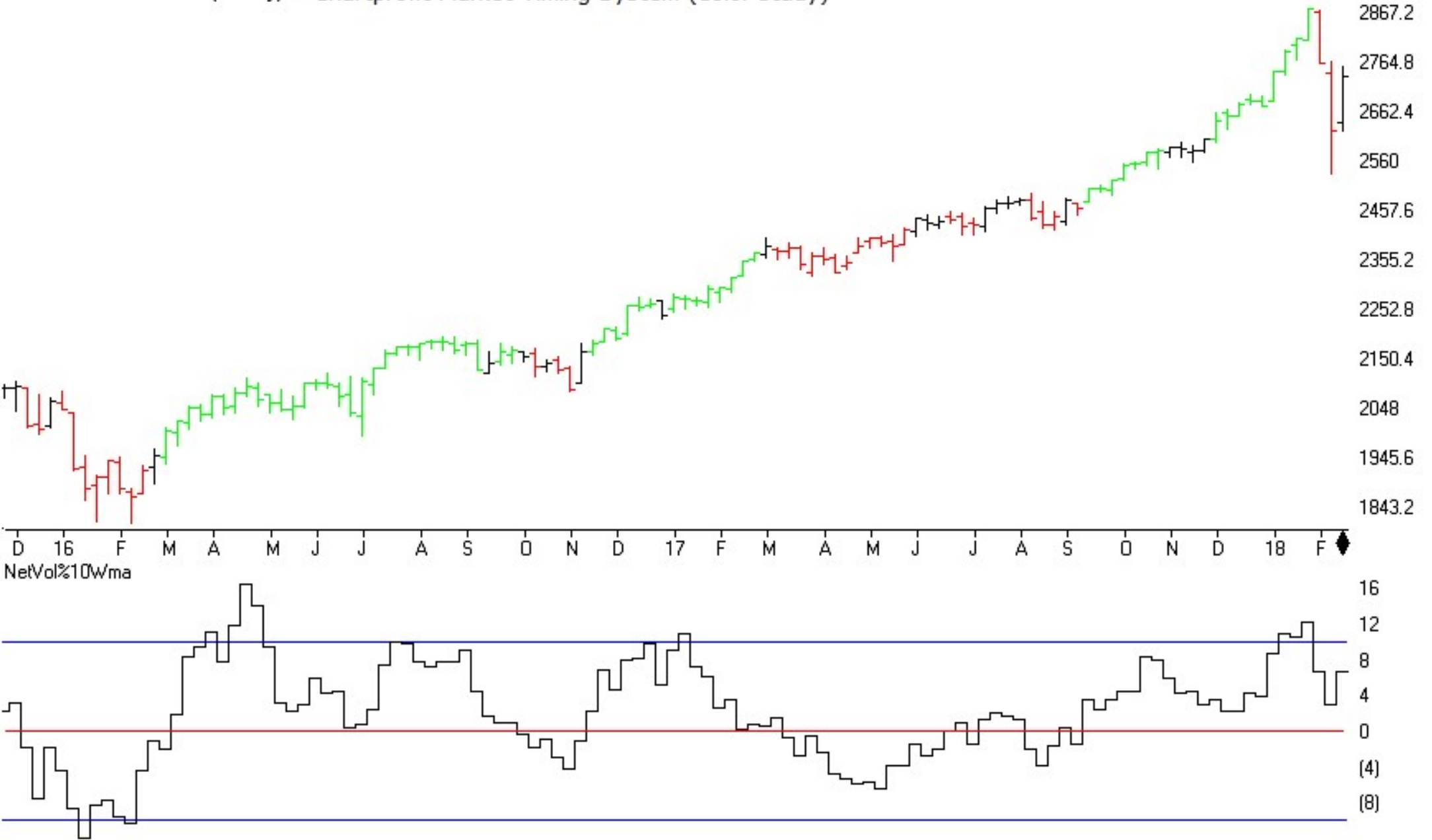


Commitments of Traders

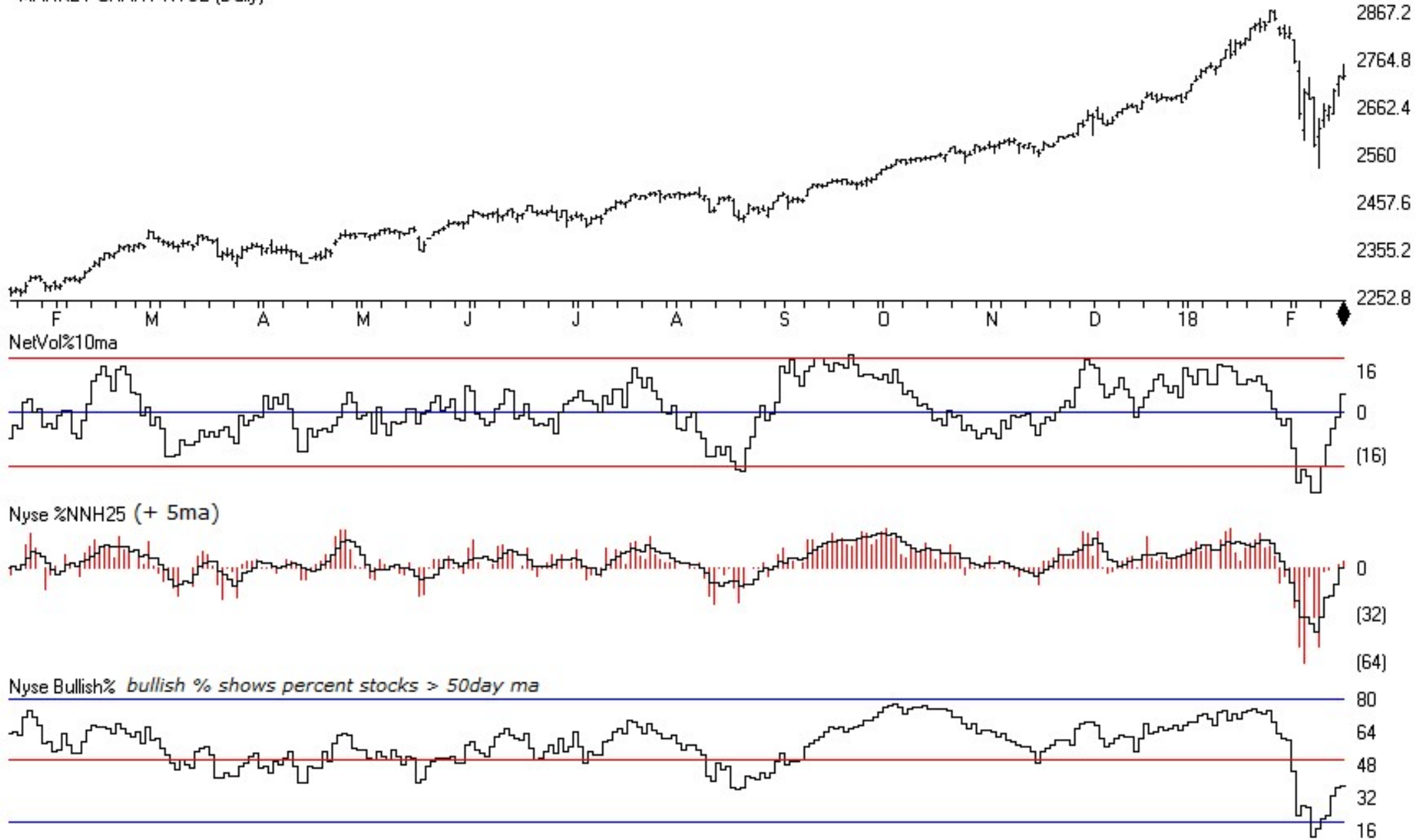
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	100.0	100.0	0.0	38.2	38.8	63.1	0.0	0.0	91.0
02/06/18	78.7	60.9	2.4	0.0	23.8	100.0	94.2	46.6	0.0
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	50.8	60.4	55.9	46.4	33.4	27.5	63.4	46	9.8
02/06/18	43.7	61.6	60.9	56.7	44.8	34.3	26.3	0	15.5
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	7.5	0.0	85.8	92.8	96.3	2.3	78.3	90.9	34.7
02/06/18	0.9	5.2	100.0	100.0	100.0	0.0	73.9	74.3	29.7
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	100.0	100.0	6.3	0.0	0.0	82.3	0.0	0.0	90.5
02/06/18	100.0	100.0	15.4	11.4	19.3	85.0	0.0	0.0	61.9
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	19.3	56.6	89.3	78.9	39.5	2.4	84.1	77.1	23.7
02/06/18	3.9	48.2	100.0	94.0	61.2	0.0	98.8	68.7	0.0
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	42.3	52.6	88.3	24.2	32.2	55.8	100.0	100.0	0.0
02/06/18	47.7	74.1	79.6	27.3	27.0	57.1	88.7	87.9	9.7
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	15.3	100.0	100.0	75.1	34.8	8.7	100.0	11.1	0.0
02/06/18	12.2	100.0	98.8	90.8	59.6	10.1	74.5	0.0	4.8
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	62.2	13.0	27.9	53.6	63.7	44.7	0.0	47.8	100.0
02/06/18	63.3	10.4	25.3	48.6	81.6	61.2	5.5	36.3	90.1

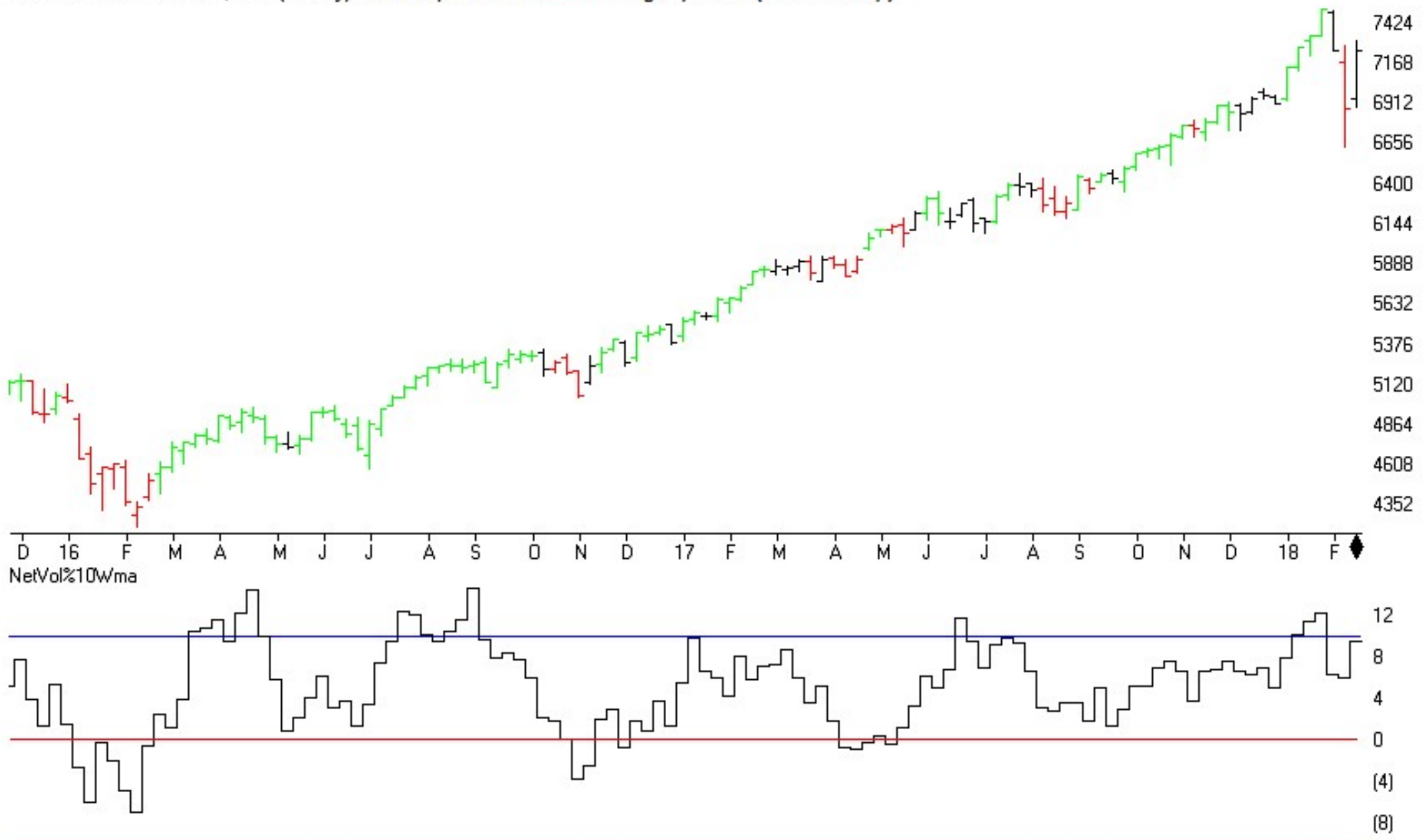
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



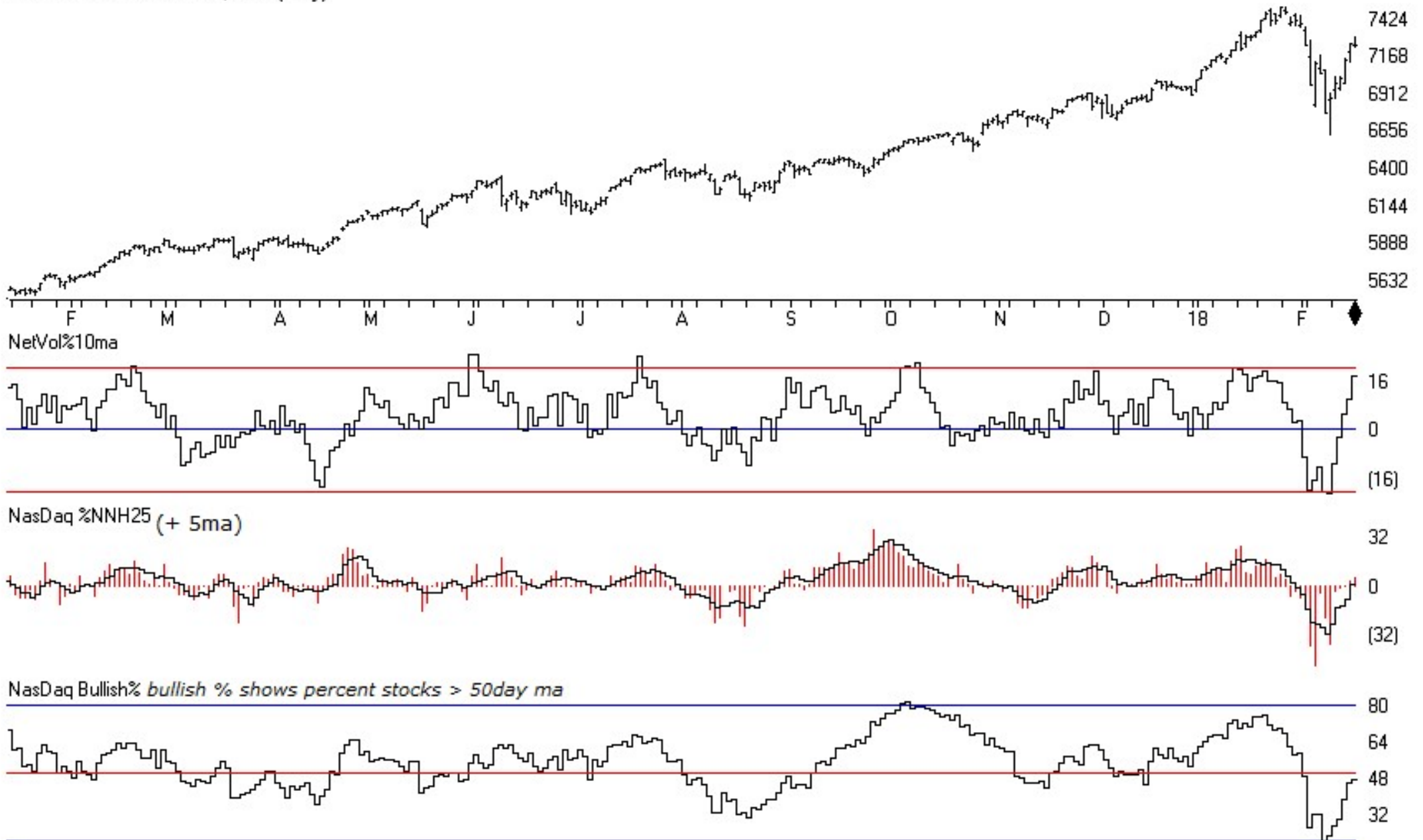
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



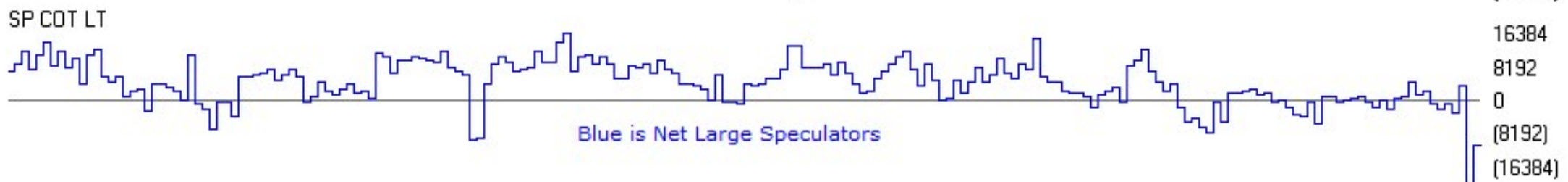
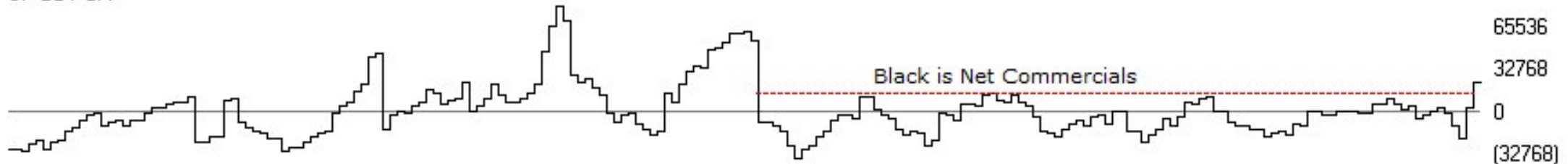
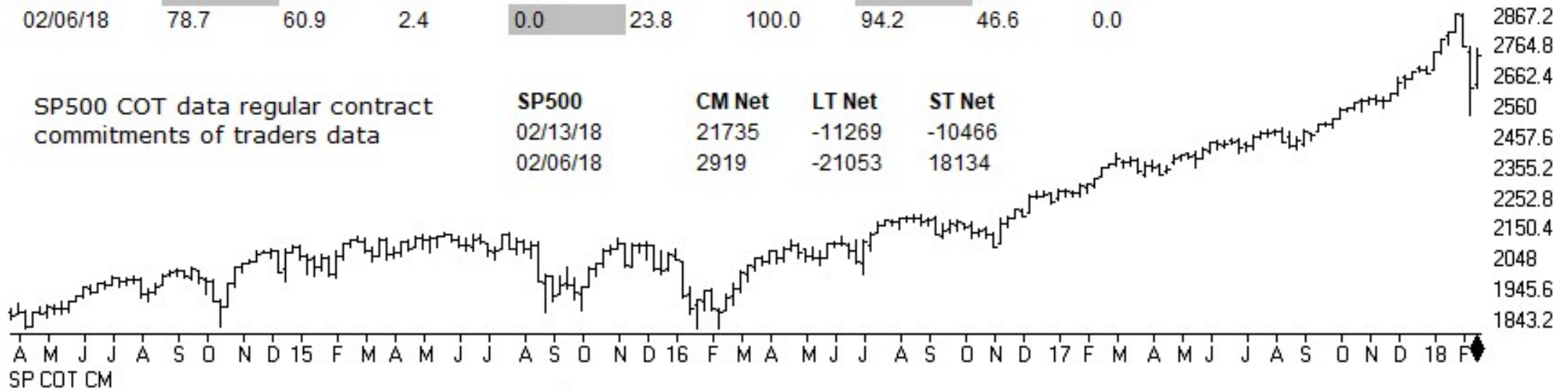
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	100.0	100.0	0.0	38.2	38.8	63.1	0.0	0.0	91.0
02/06/18	78.7	60.9	2.4	0.0	23.8	100.0	94.2	46.6	0.0

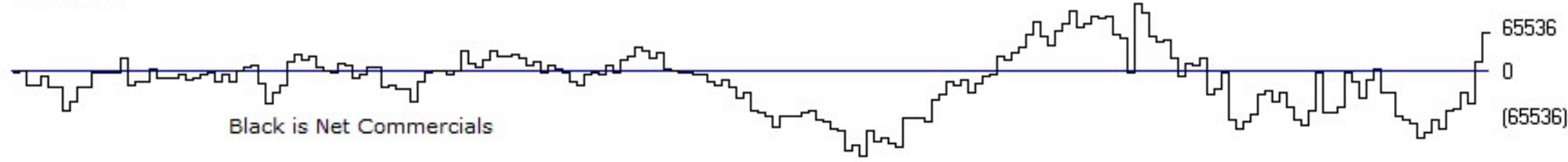
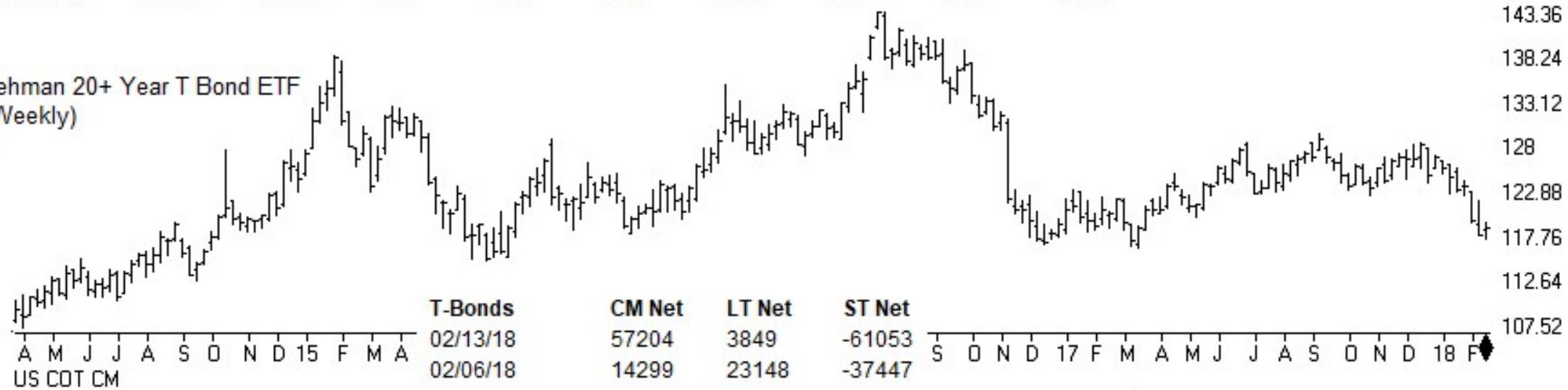
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
02/13/18	21735	-11269	-10466
02/06/18	2919	-21053	18134

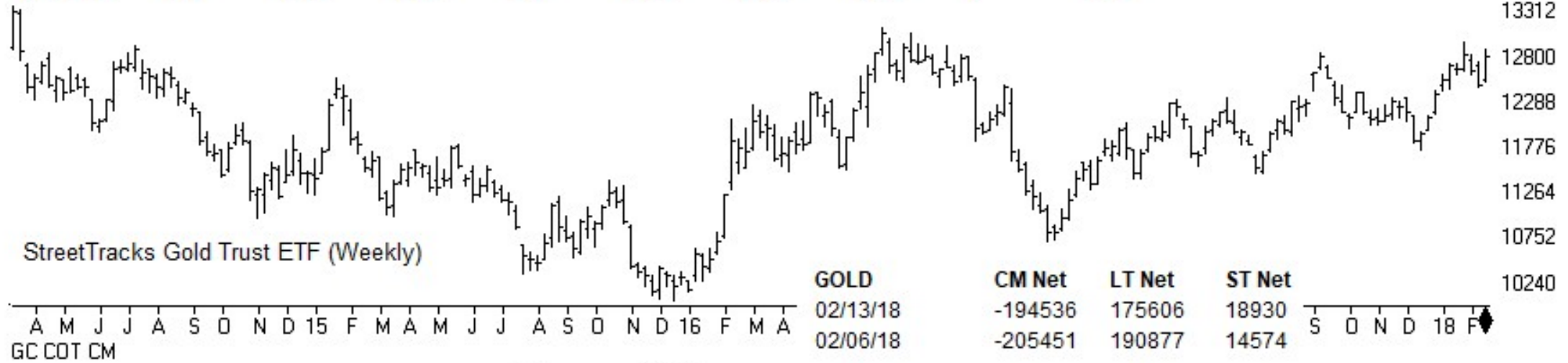


T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	100.0	100.0	6.3	0.0	0.0	82.3	0.0	0.0	90.5
02/06/18	100.0	100.0	15.4	11.4	19.3	85.0	0.0	0.0	61.9

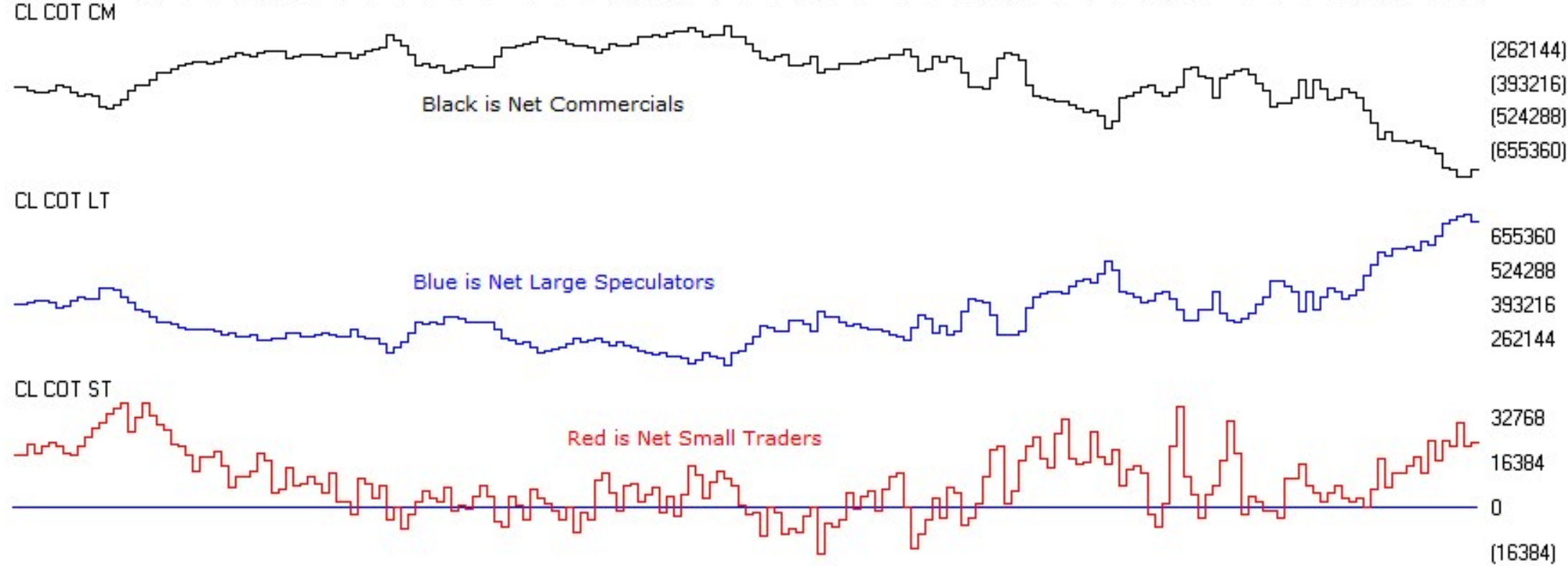
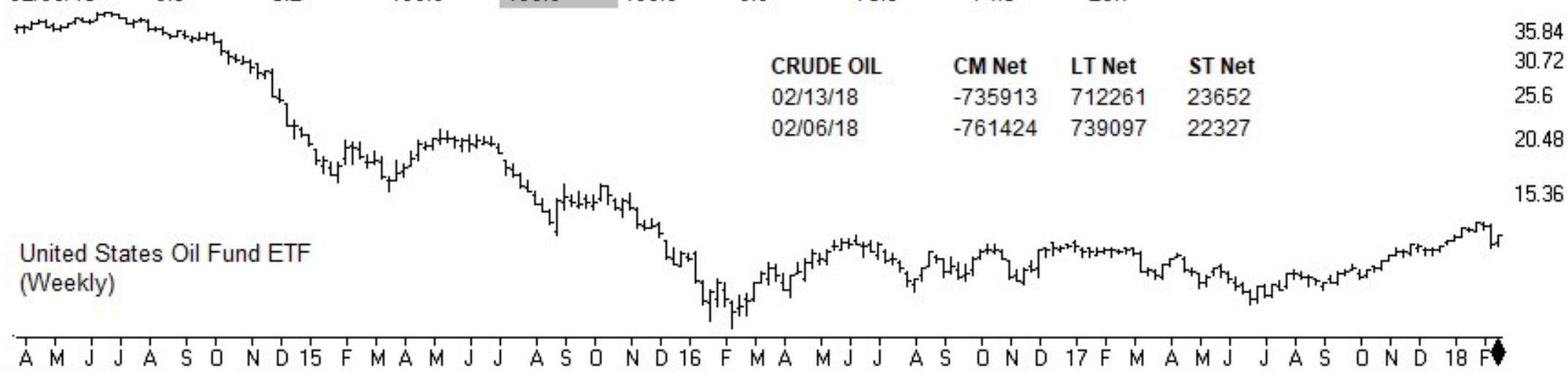
Lehman 20+ Year T Bond ETF (Weekly)



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	50.8	60.4	55.9	46.4	33.4	27.5	63.4	46	9.8
02/06/18	43.7	61.6	60.9	56.7	44.8	34.3	26.3	0	15.5



CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	7.5	0.0	85.8	92.8	96.3	2.3	78.3	90.9	34.7
02/06/18	0.9	5.2	100.0	100.0	100.0	0.0	73.9	74.3	29.7

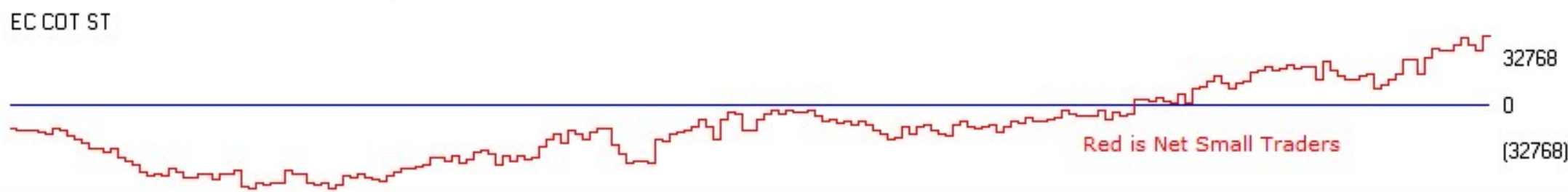
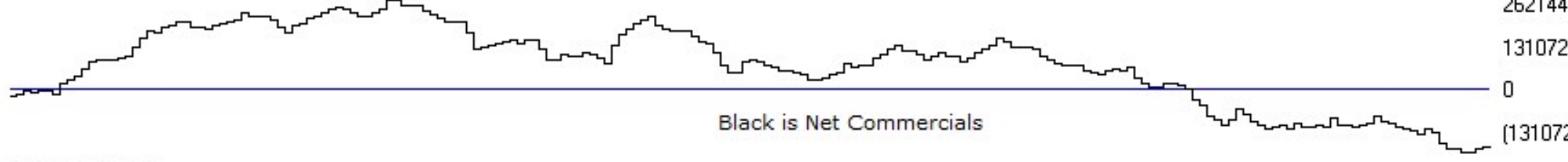


EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	15.3	100.0	100.0	75.1	34.8	8.7	100.0	11.1	0.0
02/06/18	12.2	100.0	98.8	90.8	59.6	10.1	74.5	0.0	4.8



A M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F

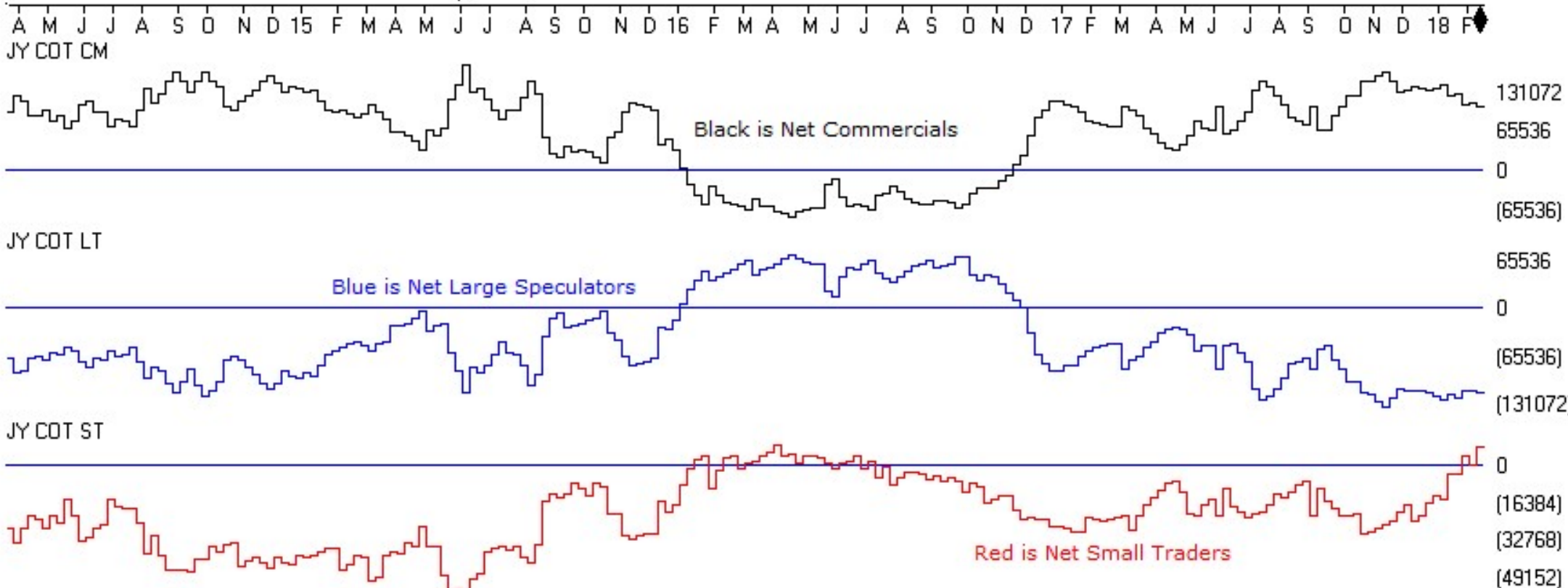
EC COT CM NET



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/13/18	42.3	52.6	88.3	24.2	32.2	55.8	100.0	100.0	0.0
02/06/18	47.7	74.1	79.6	27.3	27.0	57.1	88.7	87.9	9.7

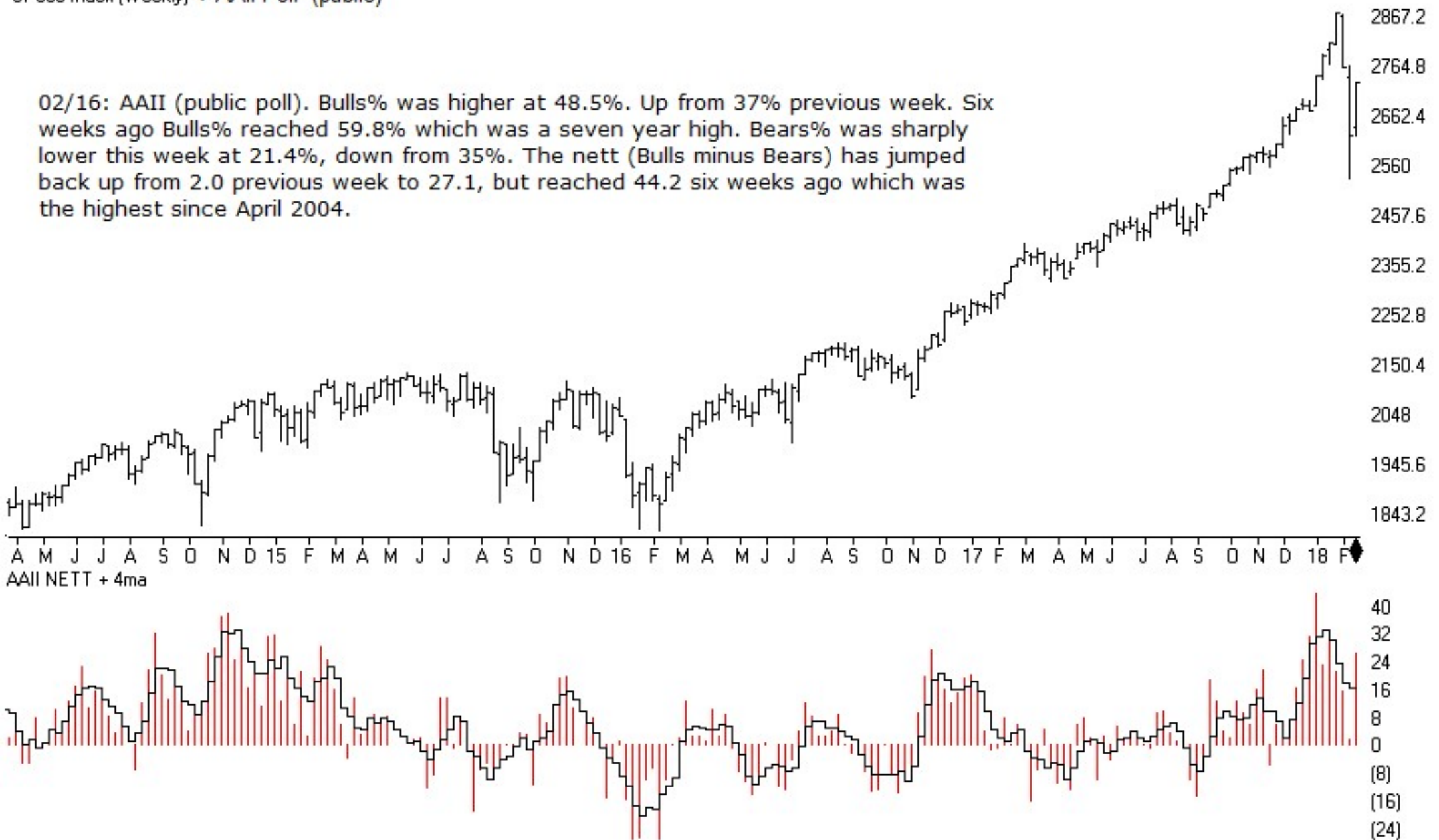


CURRENCYSHARES
JAPANESE YEN
+ commitments of traders



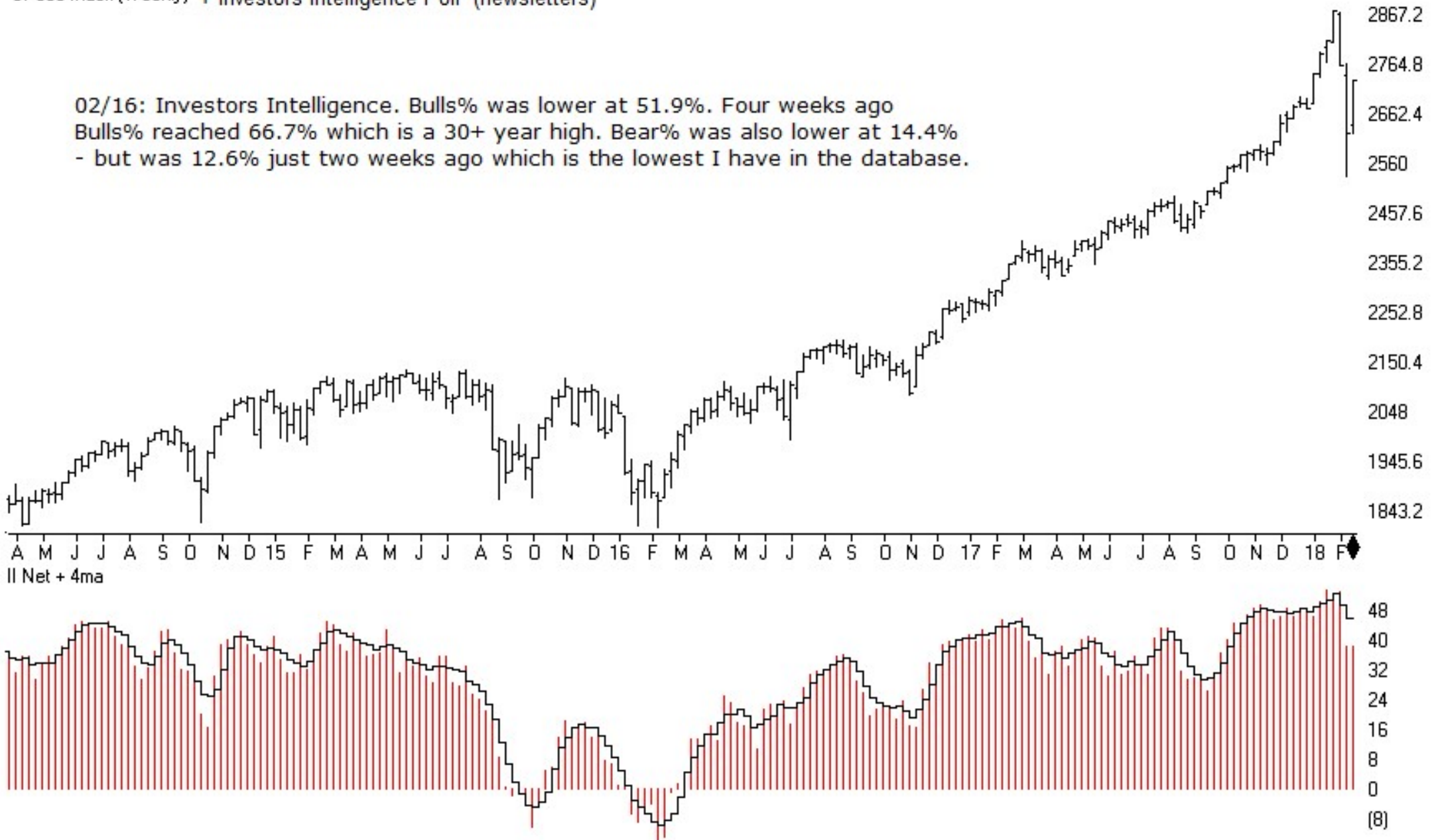
SP500 Index (Weekly) + AII Poll (public)

02/16: AII (public poll). Bulls% was higher at 48.5%. Up from 37% previous week. Six weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was sharply lower this week at 21.4%, down from 35%. The nett (Bulls minus Bears) has jumped back up from 2.0 previous week to 27.1, but reached 44.2 six weeks ago which was the highest since April 2004.



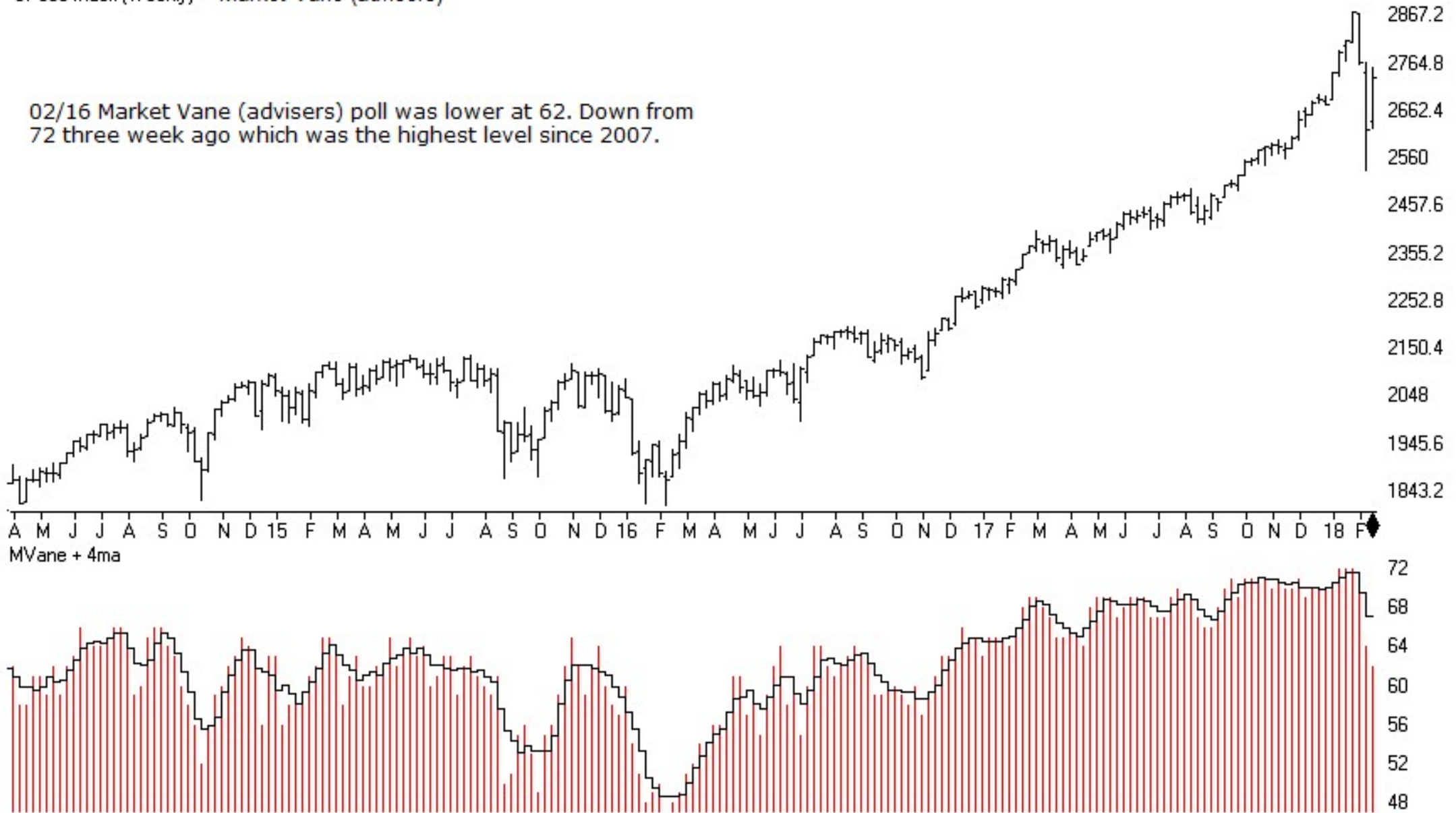
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

02/16: Investors Intelligence. Bulls% was lower at 51.9%. Four weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was also lower at 14.4% - but was 12.6% just two weeks ago which is the lowest I have in the database.



SP500 Index (Weekly) + Market Vane (advisors)

02/16 Market Vane (advisors) poll was lower at 62. Down from 72 three week ago which was the highest level since 2007.

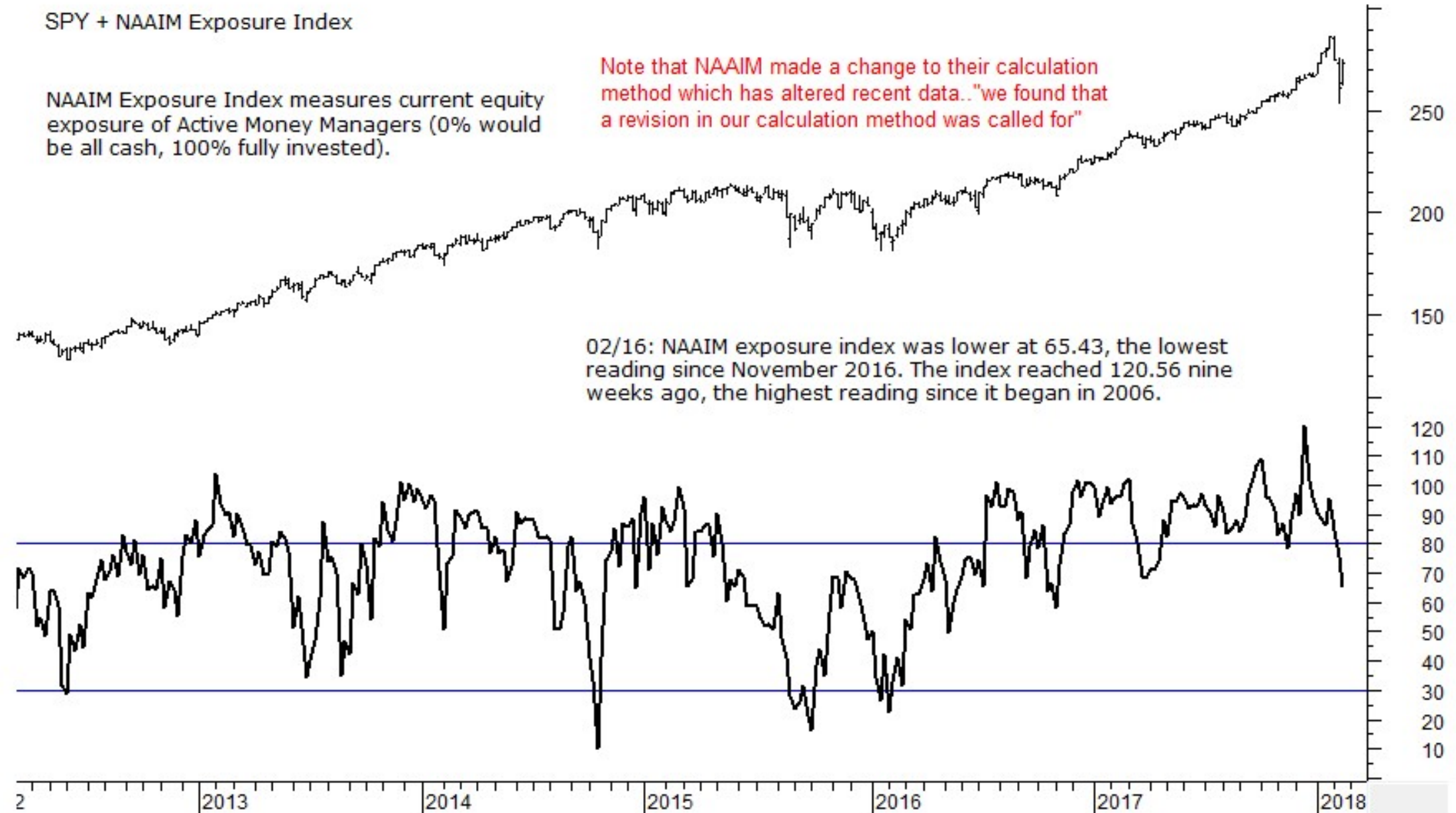


SPY + NAAIM Exposure Index

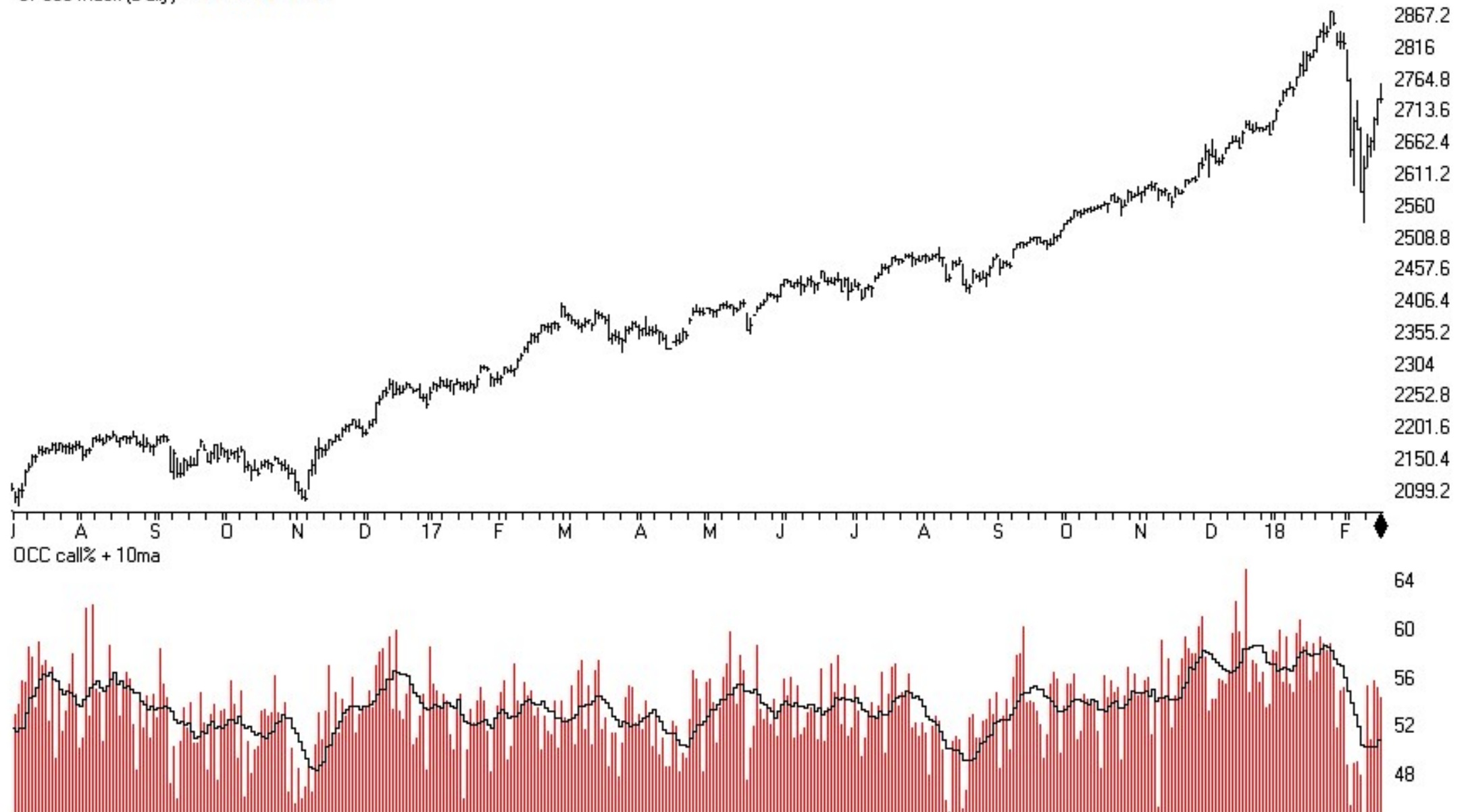
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

Note that NAAIM made a change to their calculation method which has altered recent data. "we found that a revision in our calculation method was called for"

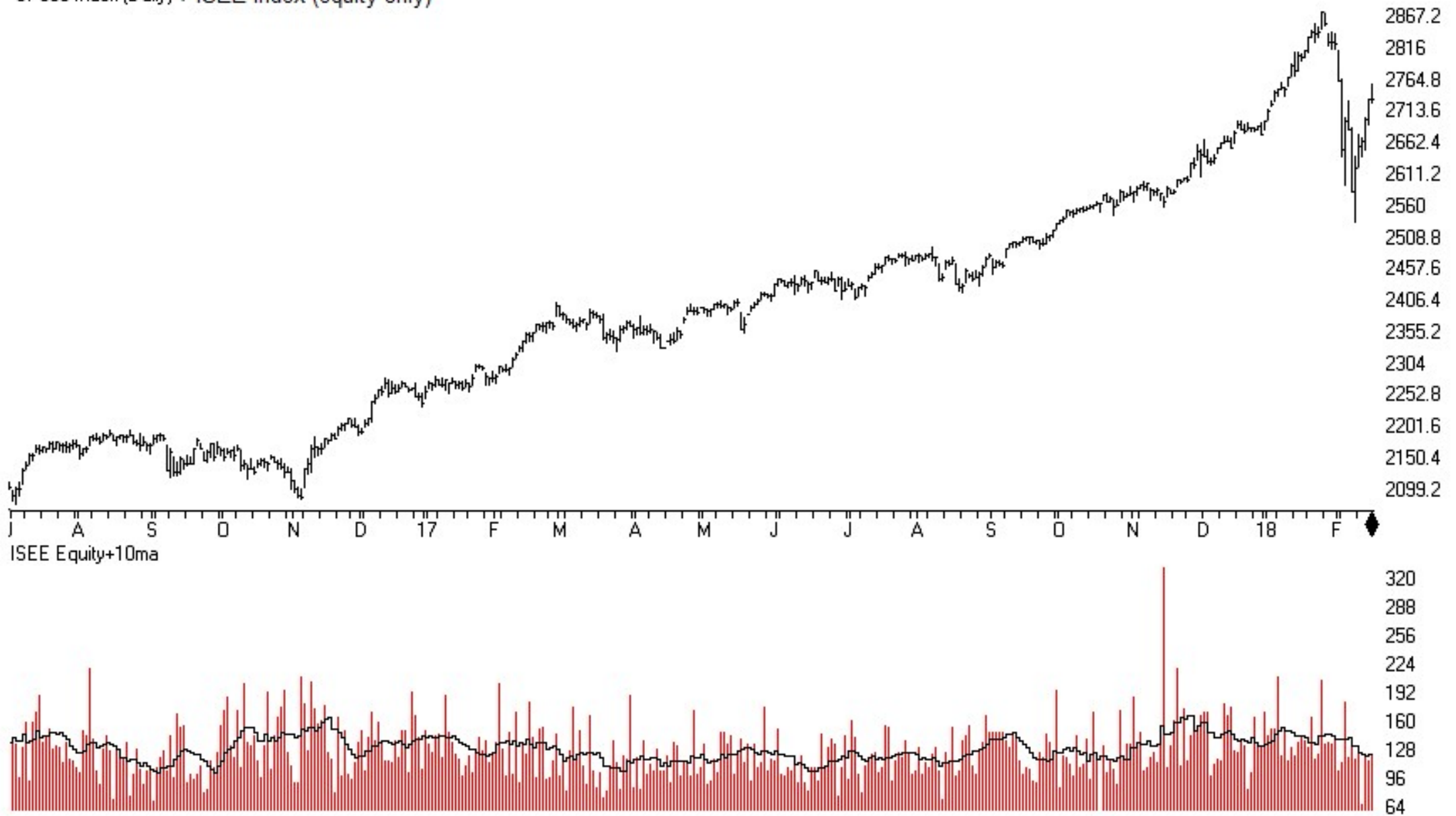
02/16: NAAIM exposure index was lower at 65.43, the lowest reading since November 2016. The index reached 120.56 nine weeks ago, the highest reading since it began in 2006.



SP500 Index (Daily) + OCC Calls%

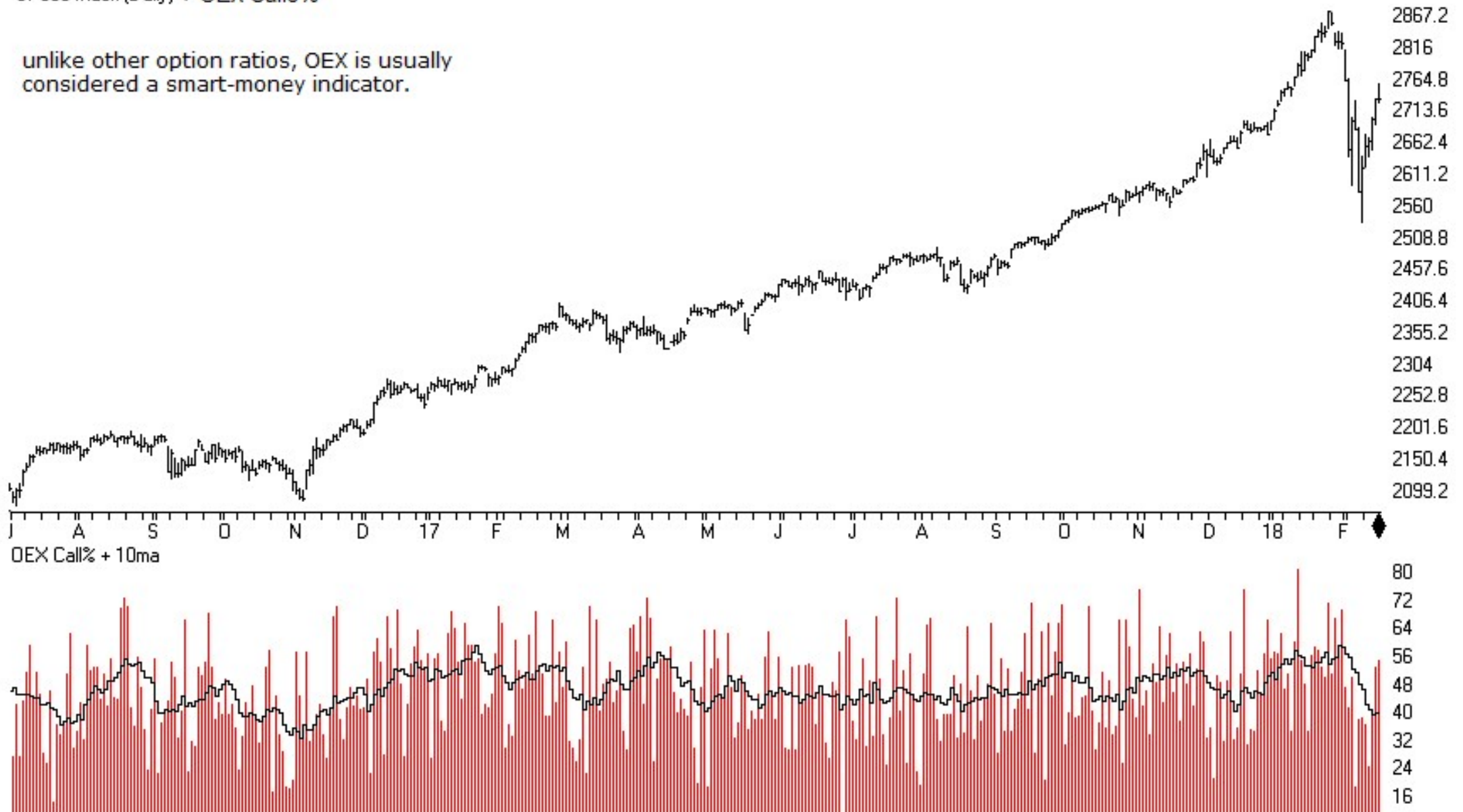


SP500 Index (Daily) + ISEE Index (equity only)



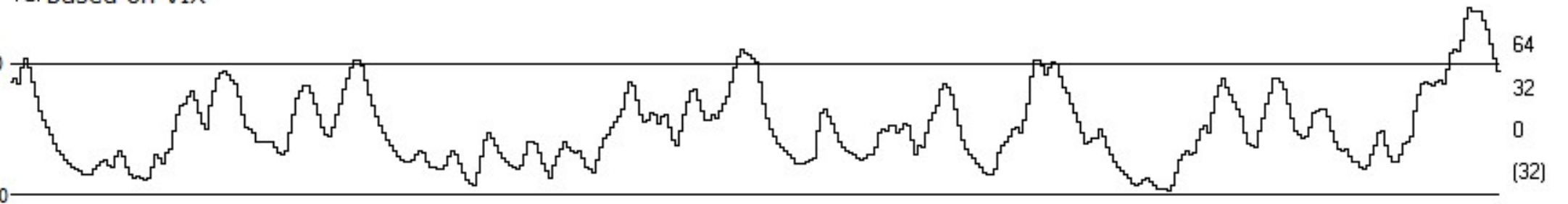
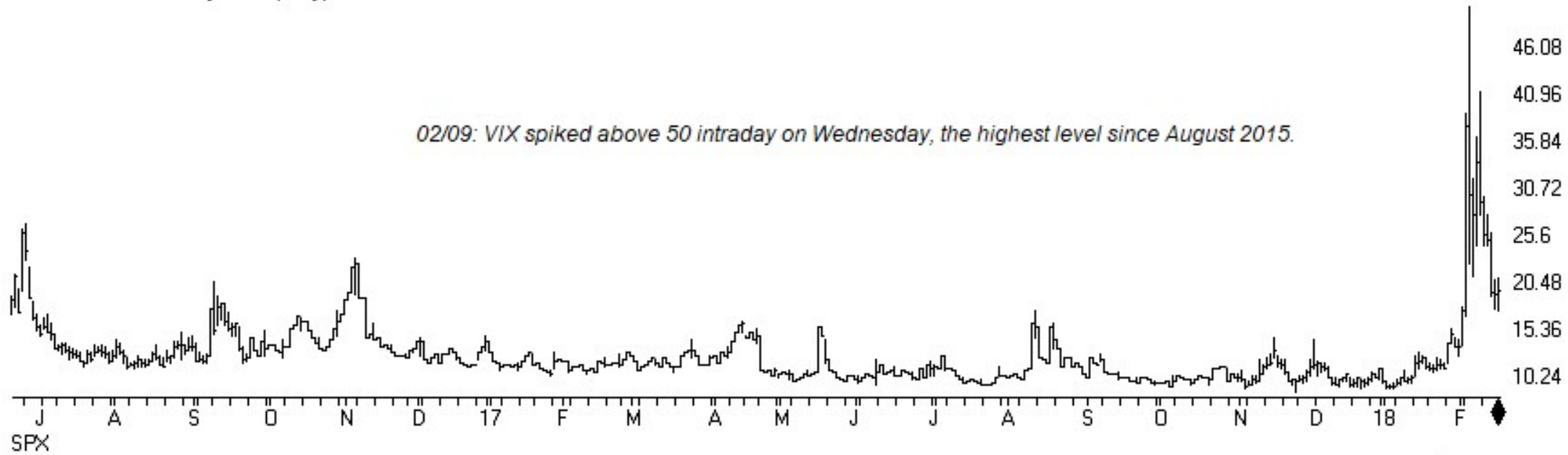
SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



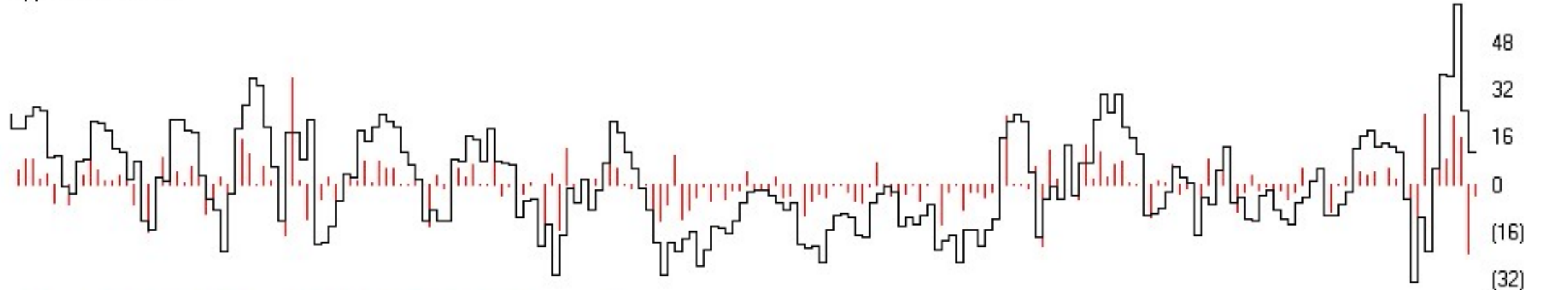
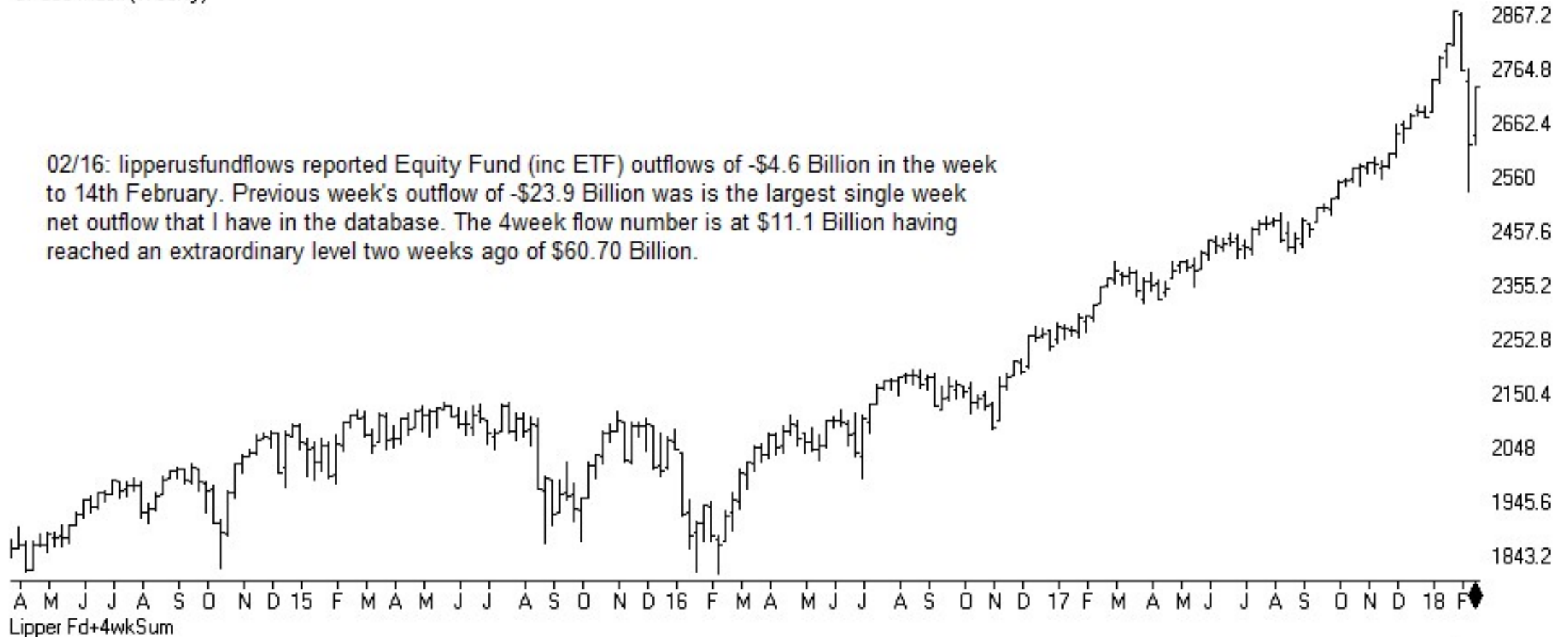
VIX - S&P 500 Volatility Index (Daily)

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.



SP500 Index (Weekly)

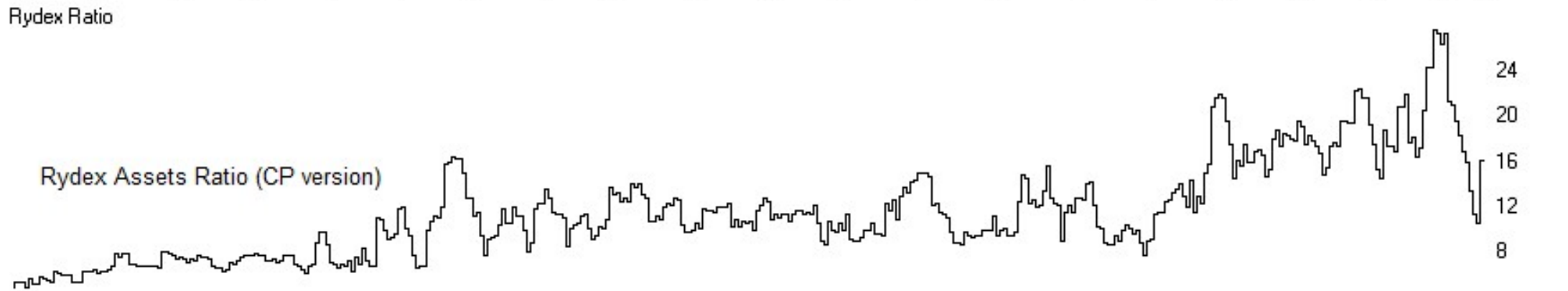
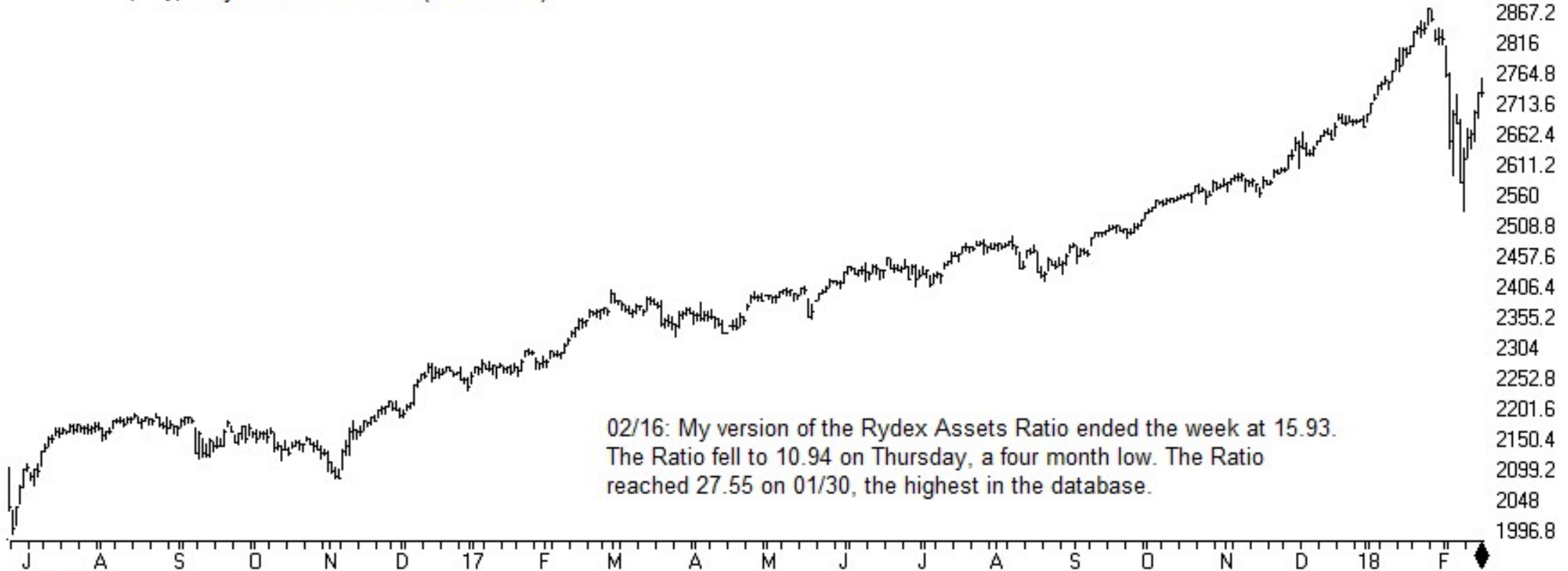
02/16: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$4.6 Billion in the week to 14th February. Previous week's outflow of -\$23.9 Billion was is the largest single week net outflow that I have in the database. The 4week flow number is at \$11.1 Billion having reached an extraordinary level two weeks ago of \$60.70 Billion.



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



ChartProfit

<http://www.chartprofitwebcast.com>