

ChartProfit

Charts to Friday 16th March 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 03/16

	-5	-4	-3	-2	↓
NYSE	37	39	26	46	44
NasDaq	47	47	41	61	58
SP500	46	50	34	54	46
R2000	40	42	34	54	57

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

03/16: AAll (public poll). Bulls% jumped back up to 36.8% this week. However, the previous week's 26.4% was the lowest Bulls% since since w/e 1st September. Bears% was lower at 21.3%. The nett (Bulls minus Bears) is at 15.5 but ten weeks ago, the nett reached 44.2 which was the highest since April 2004.

03/16: Investors Intelligence. Bulls% was higher at 54.9% (from 48.6%). Eight weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was almost unchanged at 15.7% - up from 12.6% just six weeks ago which is the lowest I have in the database.

03/16: Market Vane (advisers) poll was higher at 63. Up from 62 th previous week, the lowest since November 2016. Seven weeks go weeks ago the poll reached 72, which was the highest level since 2007.

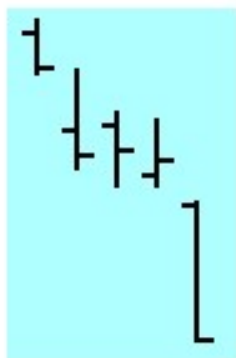
03/16: NAAIM exposure index was higher at 85.35. Three weeks ago the index fell to 62.69, the lowest reading since November 2016. The index reached 120.56 thirteen weeks ago, the highest reading since it began in 2006.

Mutual Fund Flow:

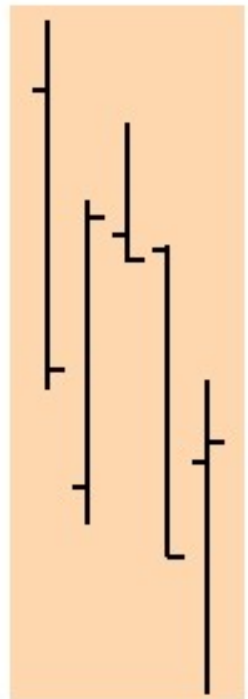
03/16: My version of the Rydex Assets Ratio ended the week at 20.72. The Ratio fell to 10.94 on 02/15, a four month low. The Ratio reached 27.55 on 01/30, the highest in the database.

03/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$20.4 Billion in the week to 14th March. That's a large single-week inflow and it lifts the 4wk flow number to \$25 Billion. Further evidence that the retail trader believes the correction is over.

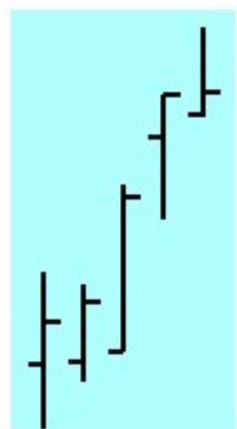
SPY Weekly Structure



Sellers Active



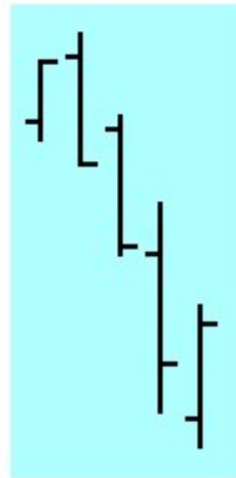
No Bias



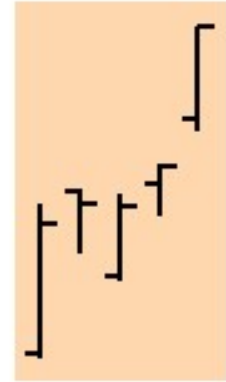
Buyers Active



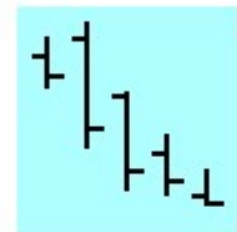
No Bias



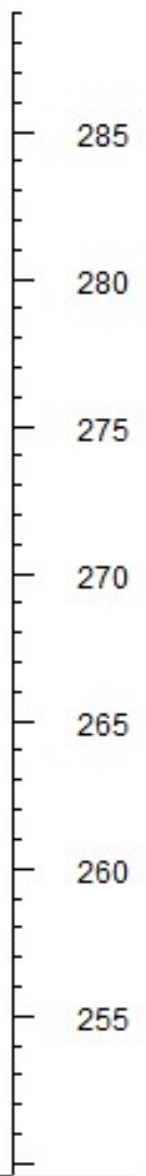
No Bias



Buyers Active



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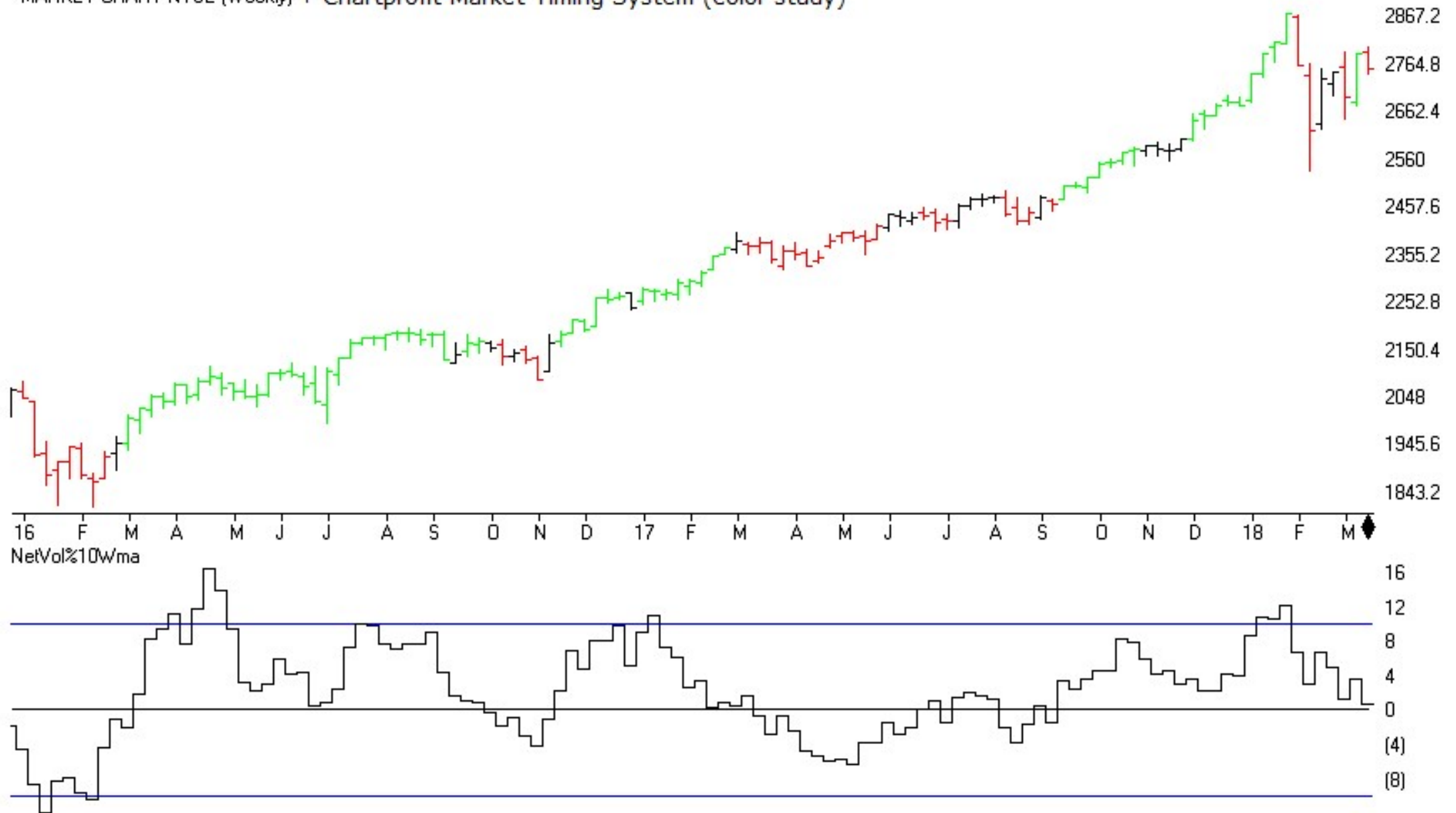
29	5	12	19	26	5	12	1
February				March			

Commitments of Traders

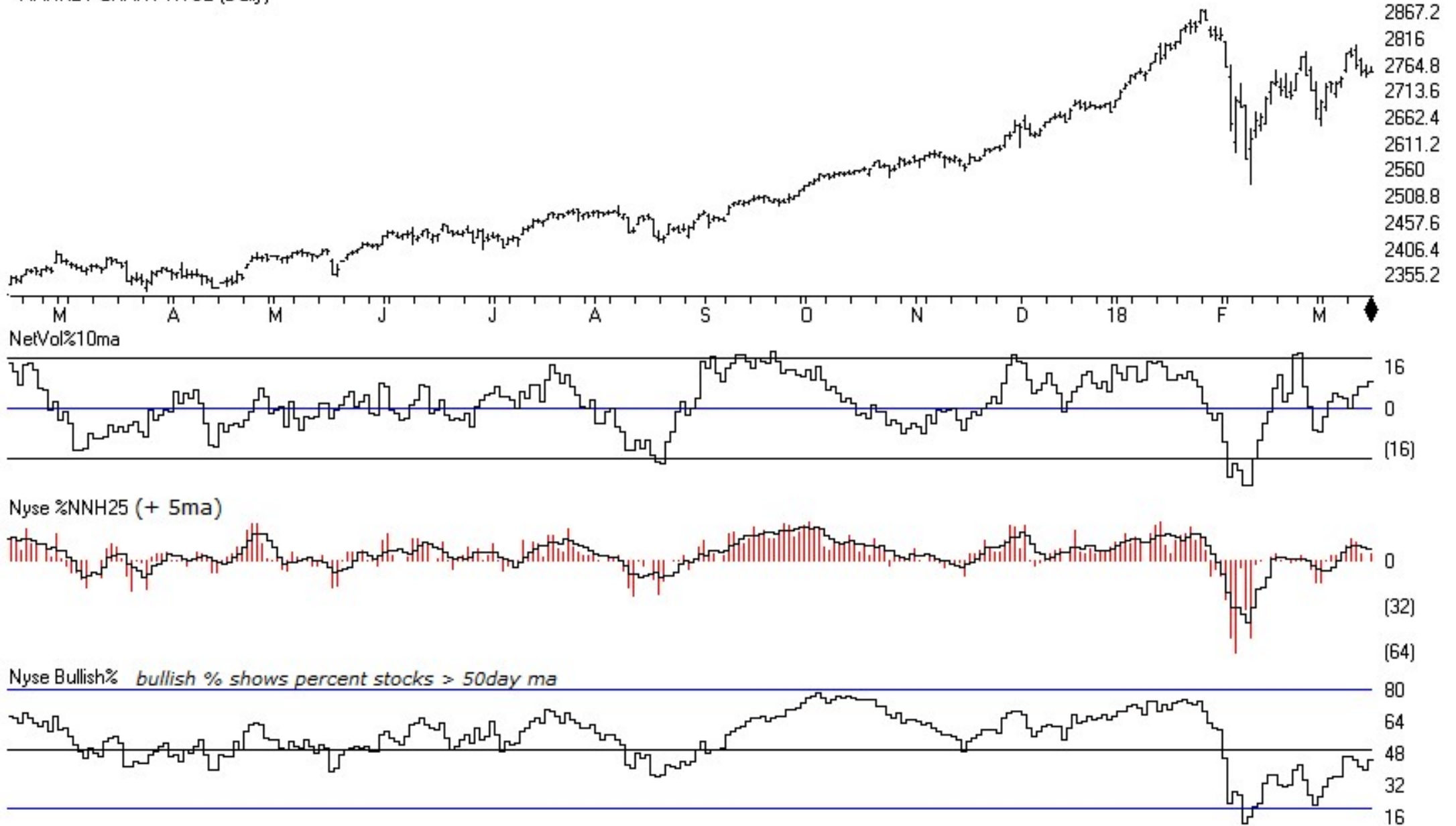
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	77.1	89.4	41.6	41.1	14.5	49.8	31.5	8.1	38.5
03/06/18	92.4	100.0	22.6	27.6	11.9	64.9	20.8	3.4	51.5
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	48.1	65.7	46.7	47.2	6.7	5.1	73.2	65.5	22.4
03/06/18	36	61.7	84.7	59.5	33.2	0	75.1	65.2	14.1
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	19.6	35.1	100.0	78.1	96.3	11.2	95.4	98.5	22.5
03/06/18	13.0	11.7	100.0	85.6	96.0	6.9	92.7	75.3	12.1
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	53.4	63.7	54.0	79.3	75.1	25.4	0.0	0.0	93.8
03/06/18	87.8	90.9	17.2	10.4	25.4	90.3	11.7	7.8	62.6
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	51.5	90.2	76.2	42.1	24.2	21.3	64.8	33.8	26.7
03/06/18	33.1	74.1	76.3	64.9	28.4	19.7	70.8	66.9	25.0
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	3.9	44.5	100.0	66.7	28.5	0.0	94.6	92.7	4.2
03/06/18	10.4	27.6	100.0	58.0	48.3	2.4	97.4	96.8	2.6
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	13.4	43.7	73.7	97.3	32.6	0.0	54.8	76.6	74.1
03/06/18	17.3	92.8	97.1	81.7	32.3	0.0	79.2	33.1	29.4
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	34.1	1.0	39.4	79.1	70.6	20.2	6.6	59.9	85.3
03/06/18	36.6	0.0	33.8	72.4	88.7	38.2	19.0	68.4	76.4

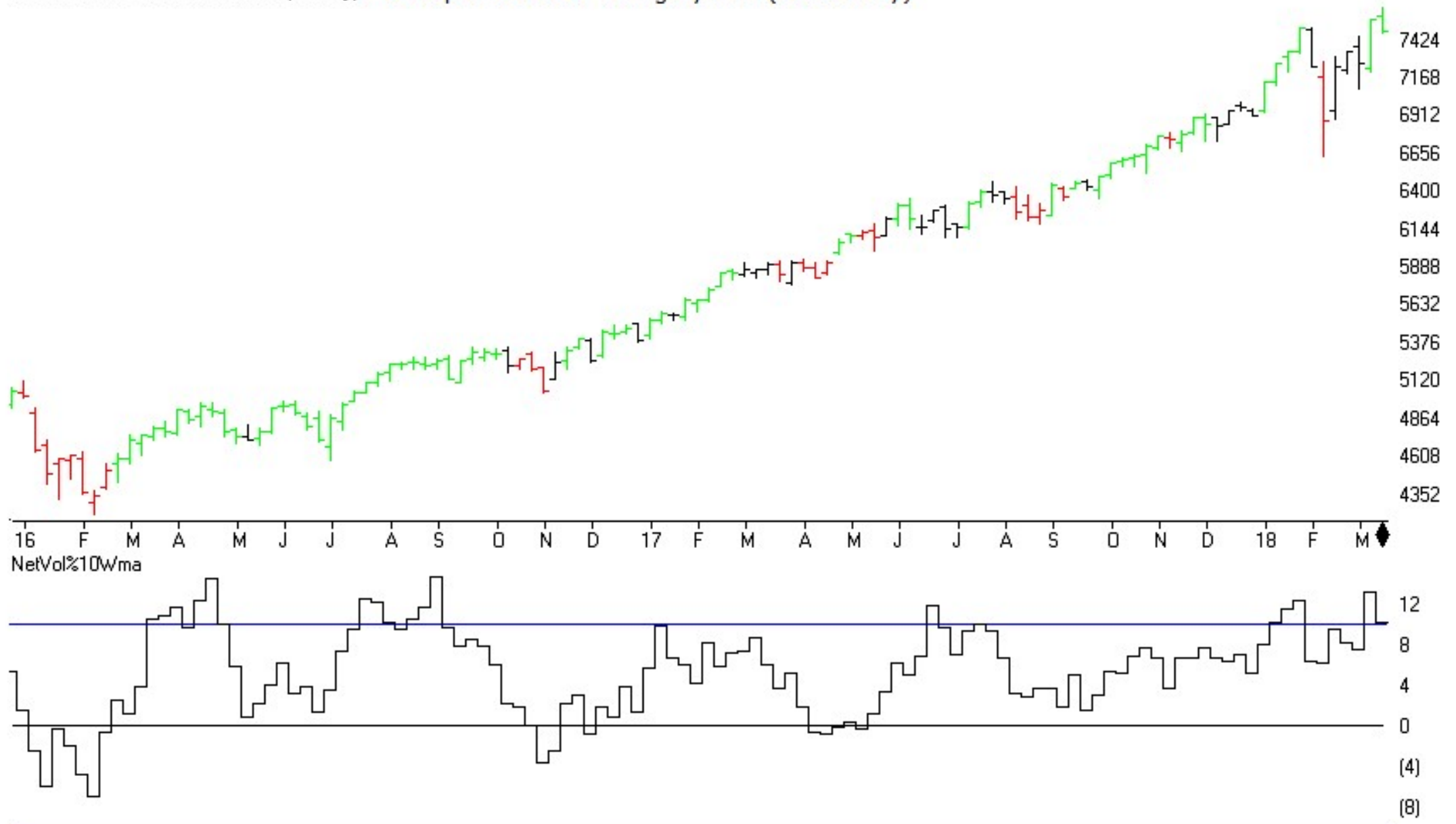
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



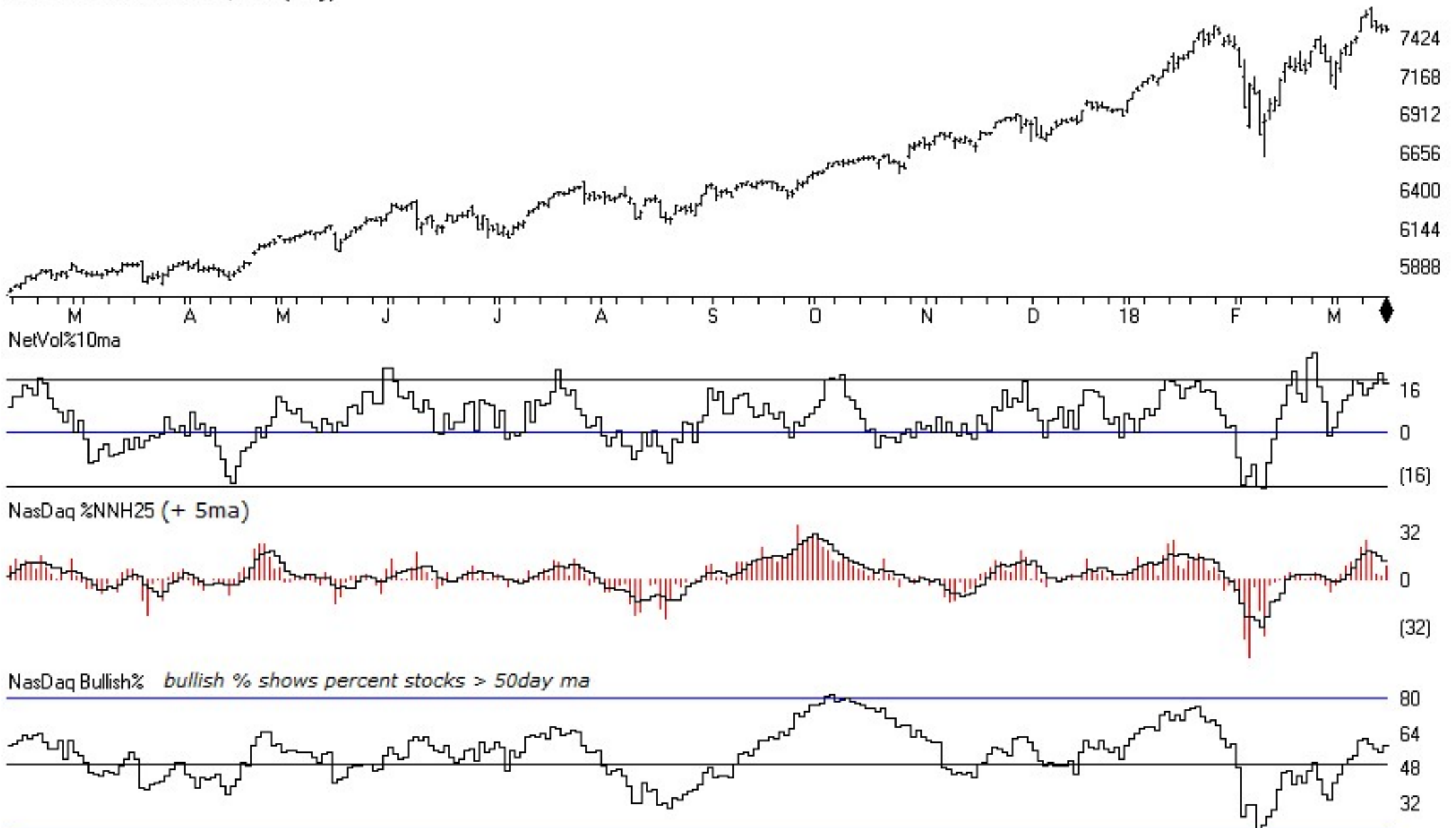
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)



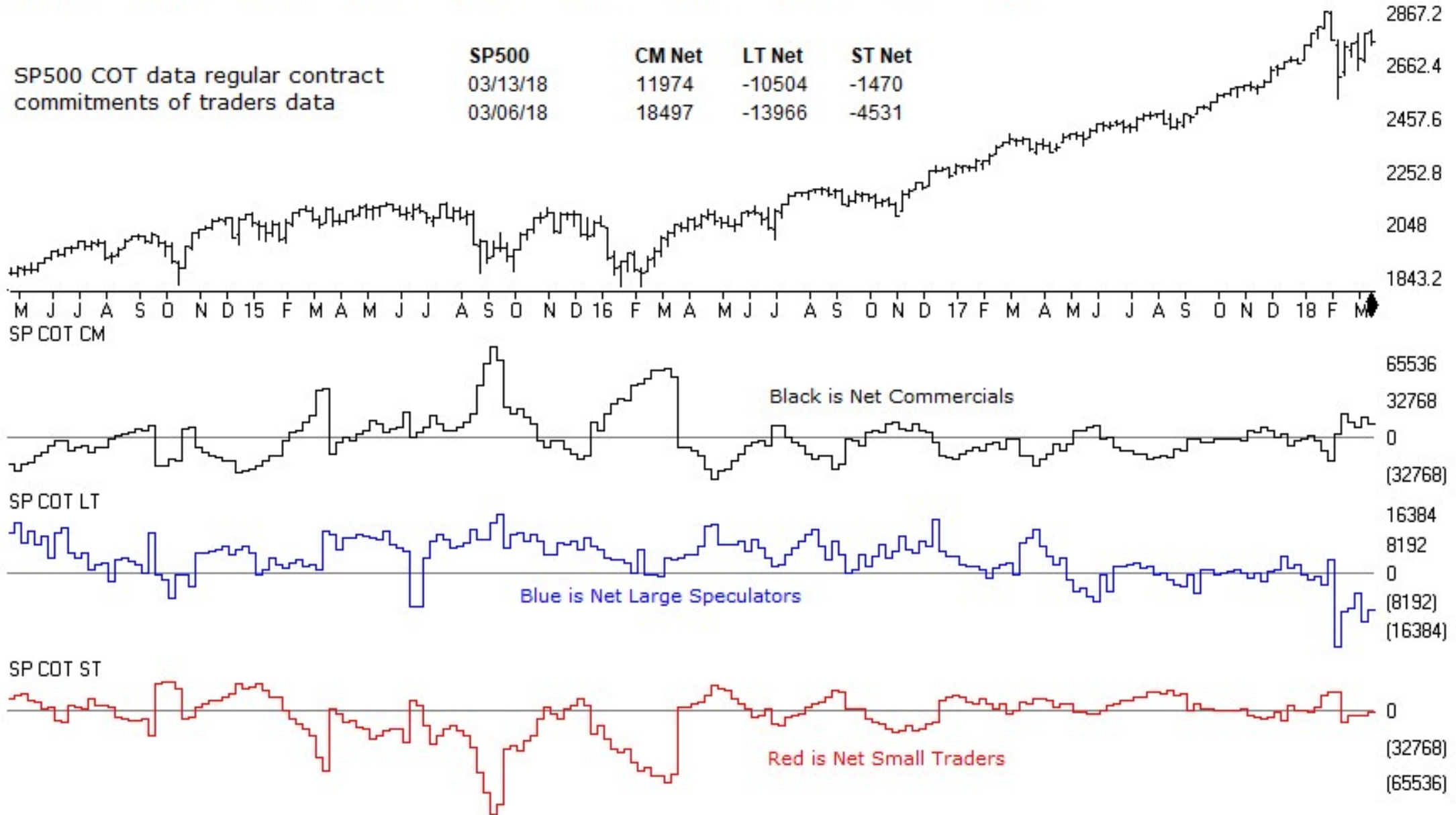
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
03/13/18	77.1	89.4	41.6	41.1	14.5	49.8	31.5	8.1	38.5
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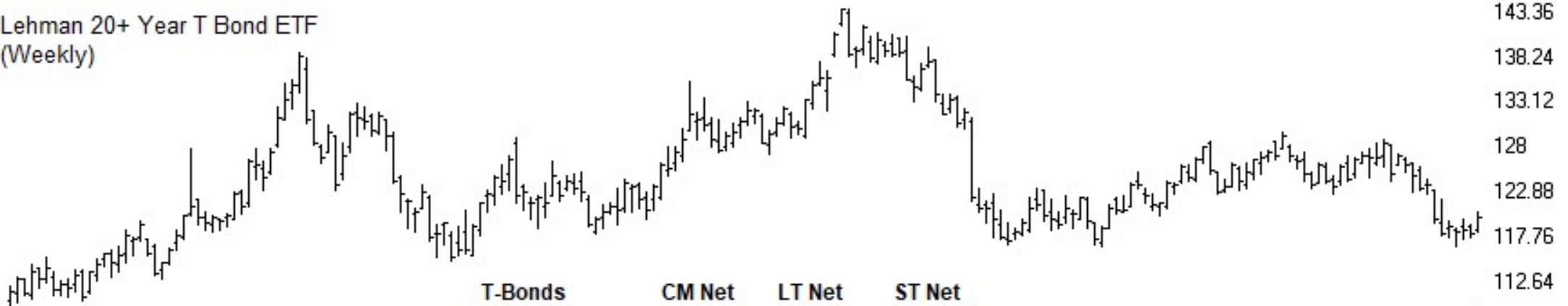
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
03/13/18	11974	-10504	-1470
03/06/18	18497	-13966	-4531

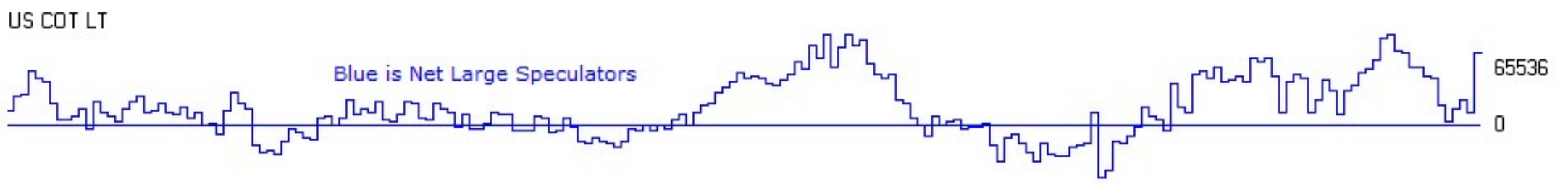


T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
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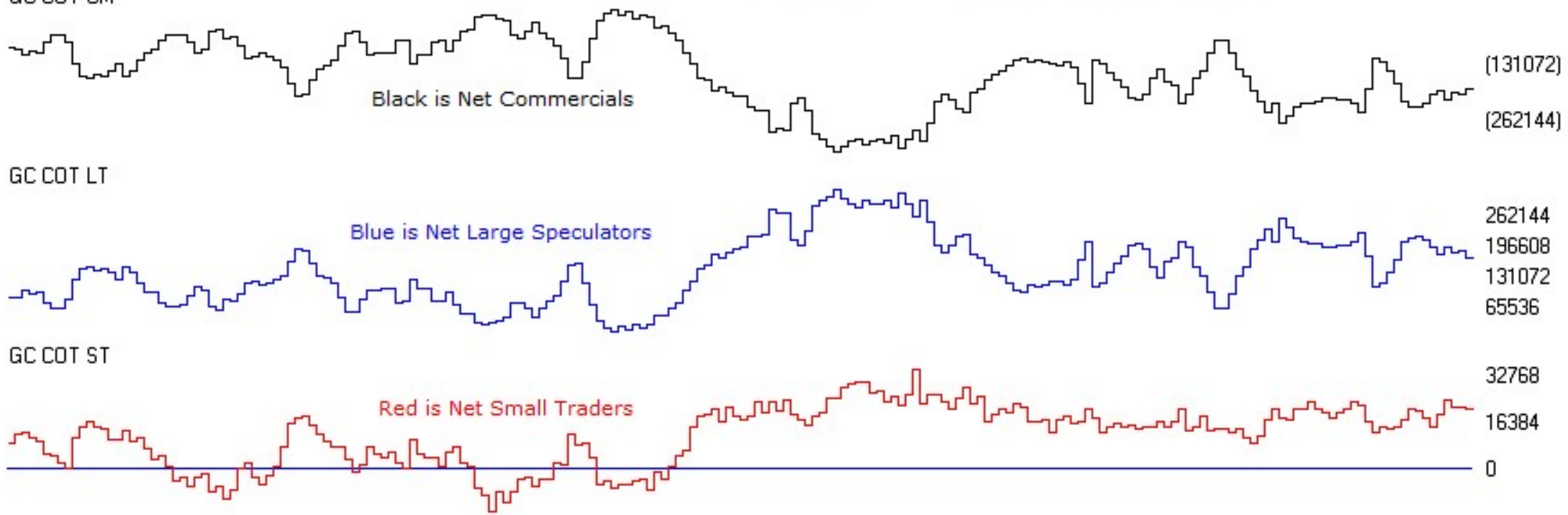
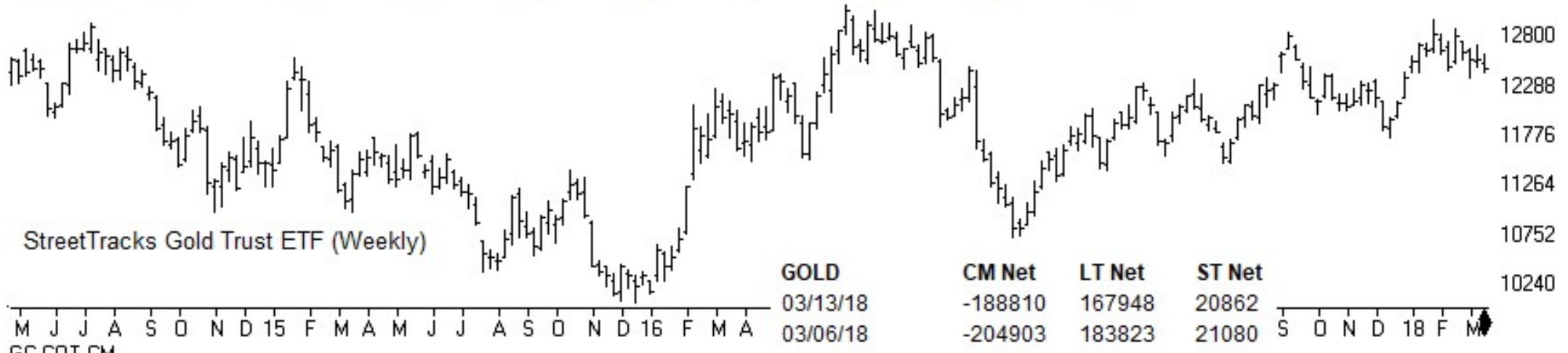
Lehman 20+ Year T Bond ETF
(Weekly)



	T-Bonds	CM Net	LT Net	ST Net	
03/13/18	-14491	83557	-69066		D 17 F M A M J J A S O N D 18 F M
03/06/18	38377	14286	-52663		

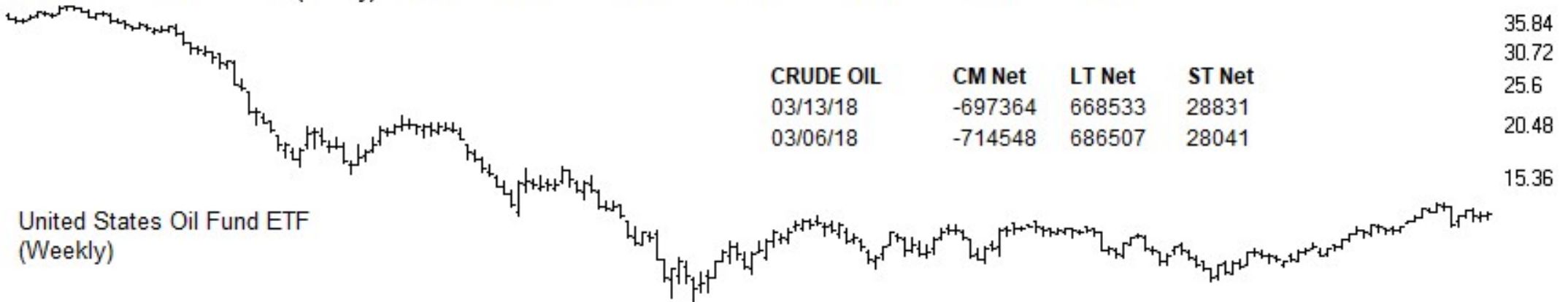


GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
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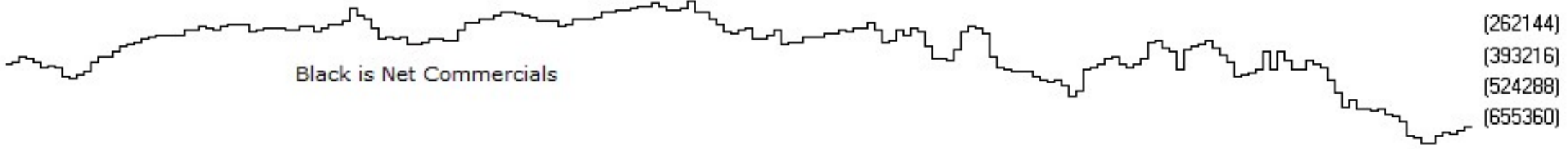
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CRUDE OIL	CM Net	LT Net	ST Net
03/13/18	-697364	668533	28831
03/06/18	-714548	686507	28041



United States Oil Fund ETF (Weekly)

M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M



Black is Net Commercials



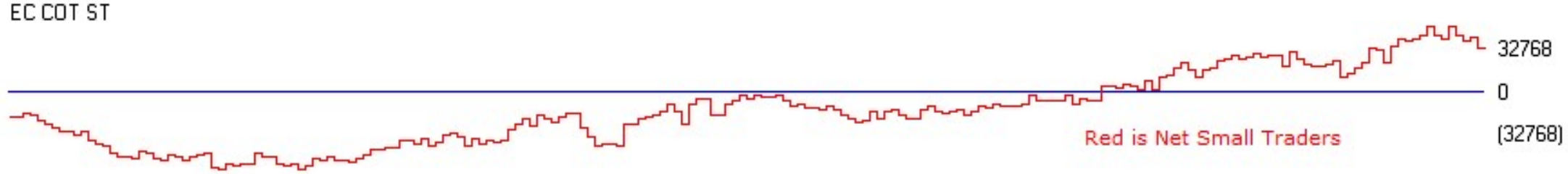
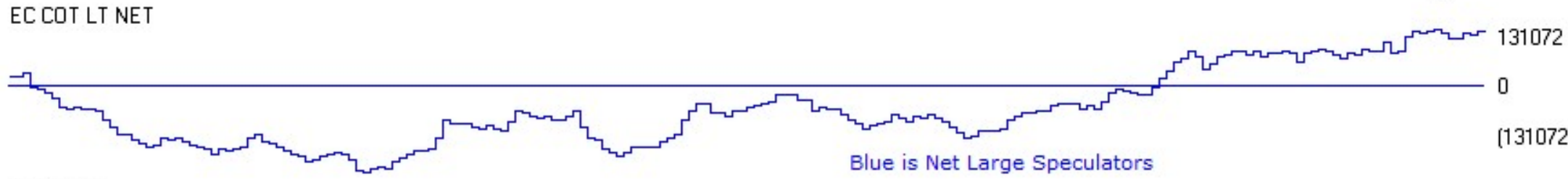
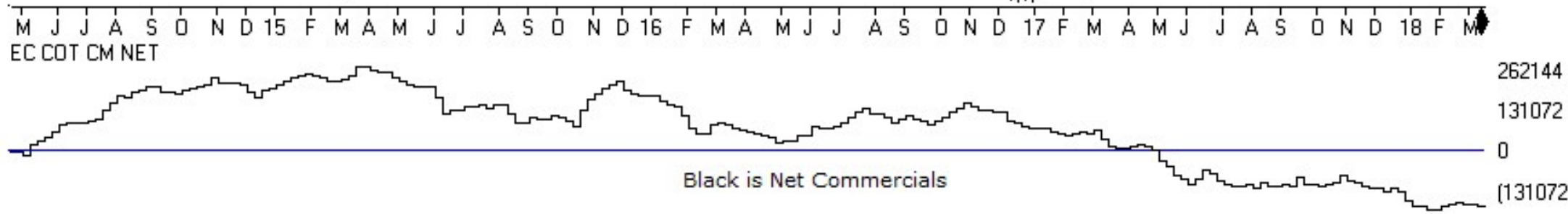
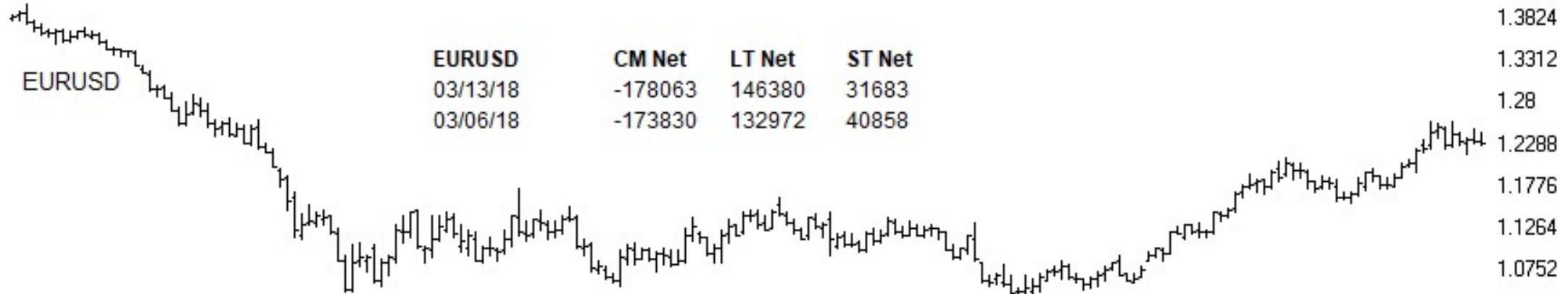
Blue is Net Large Speculators



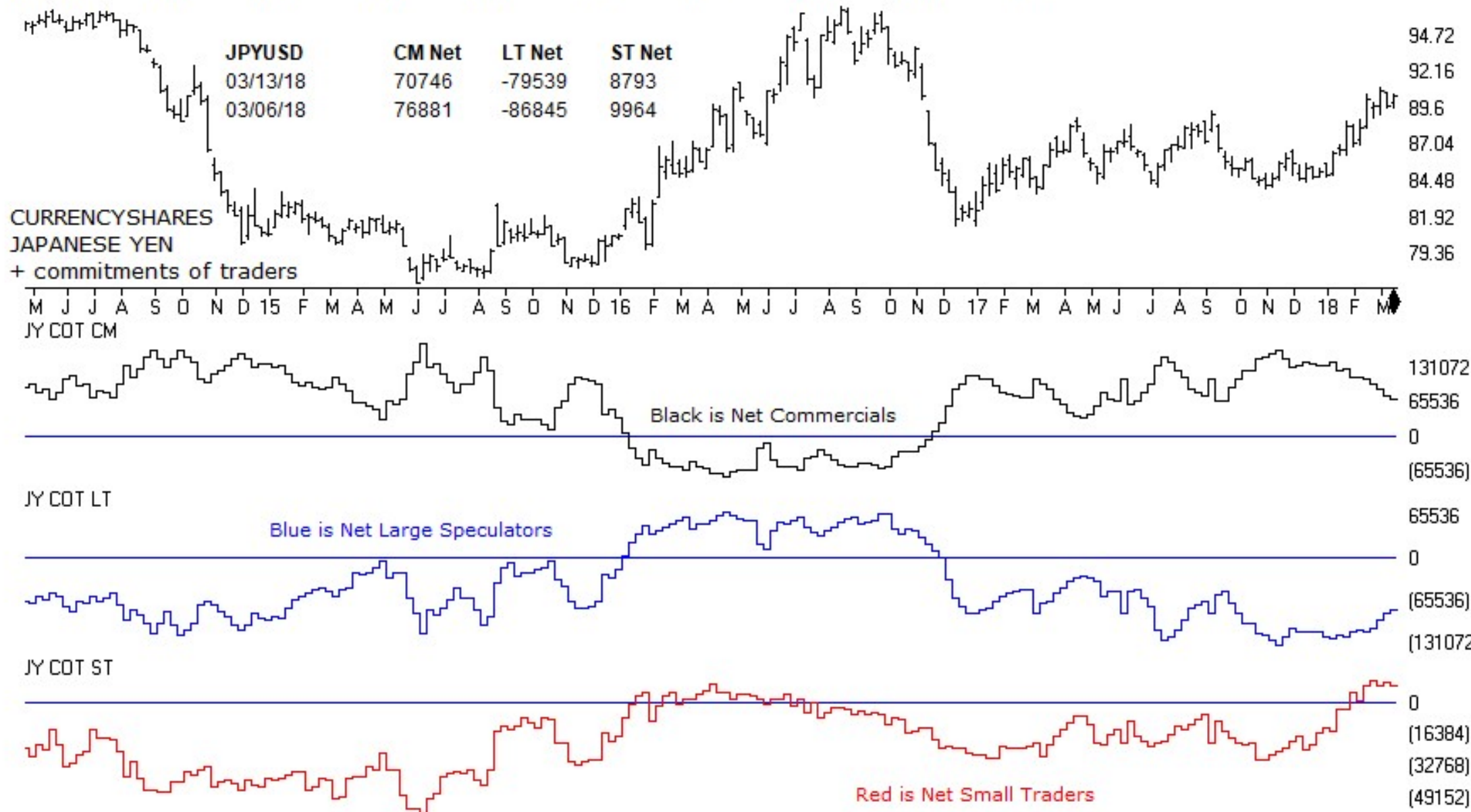
Red is Net Small Traders

CL COT CM
CL COT LT
CL COT ST

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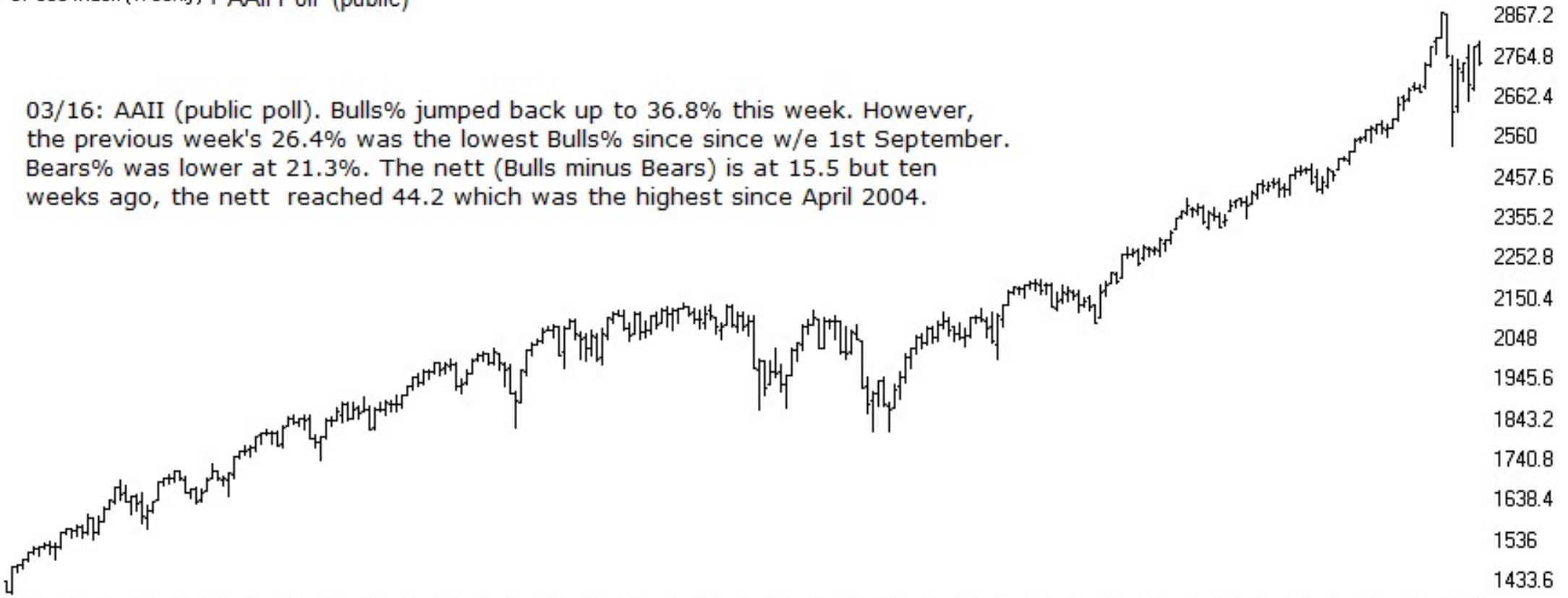


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SP500 Index (Weekly) + AII Poll (public)

03/16: AII (public poll). Bulls% jumped back up to 36.8% this week. However, the previous week's 26.4% was the lowest Bulls% since since w/e 1st September. Bears% was lower at 21.3%. The nett (Bulls minus Bears) is at 15.5 but ten weeks ago, the nett reached 44.2 which was the highest since April 2004.

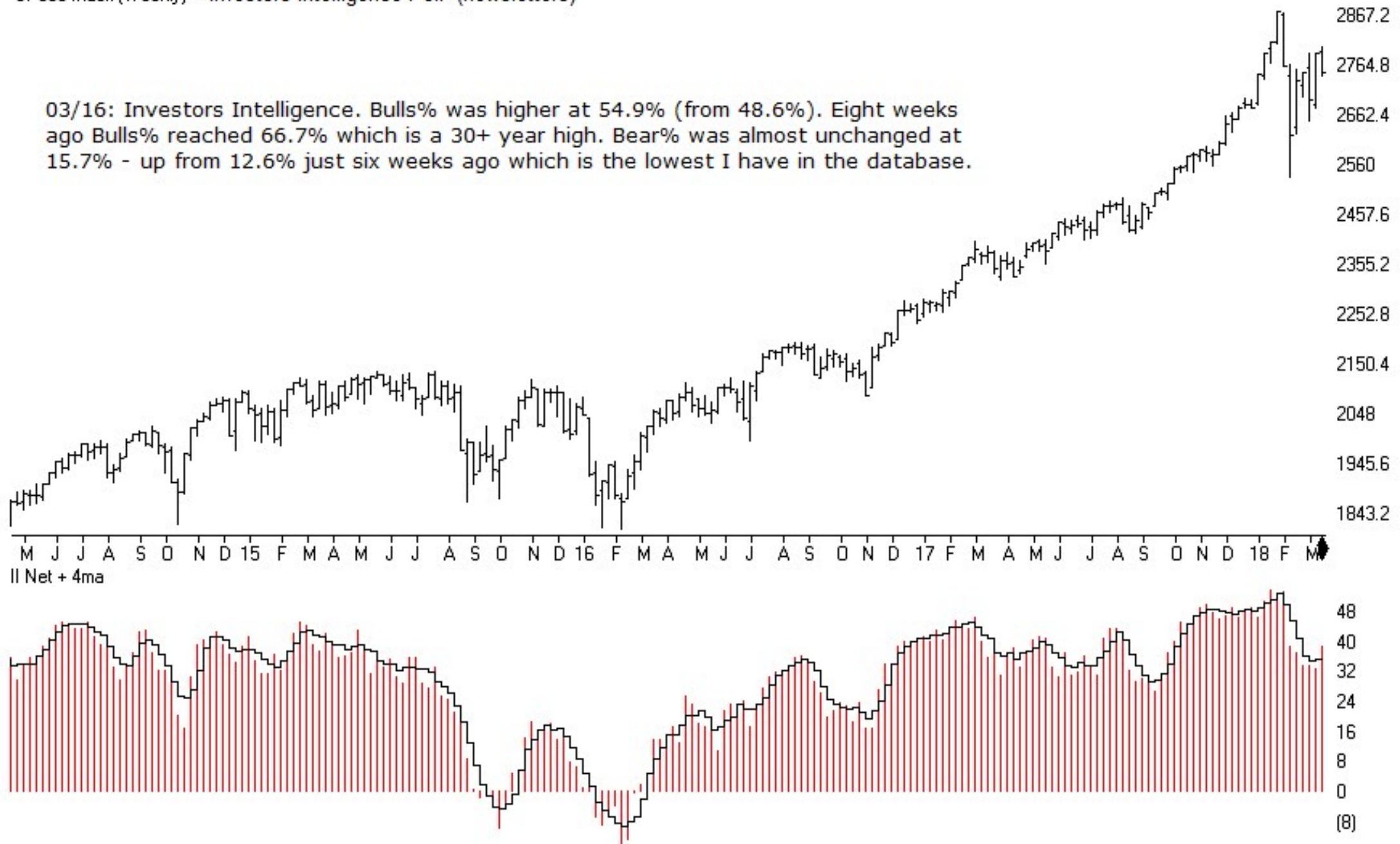


AII NETT + 4ma



SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

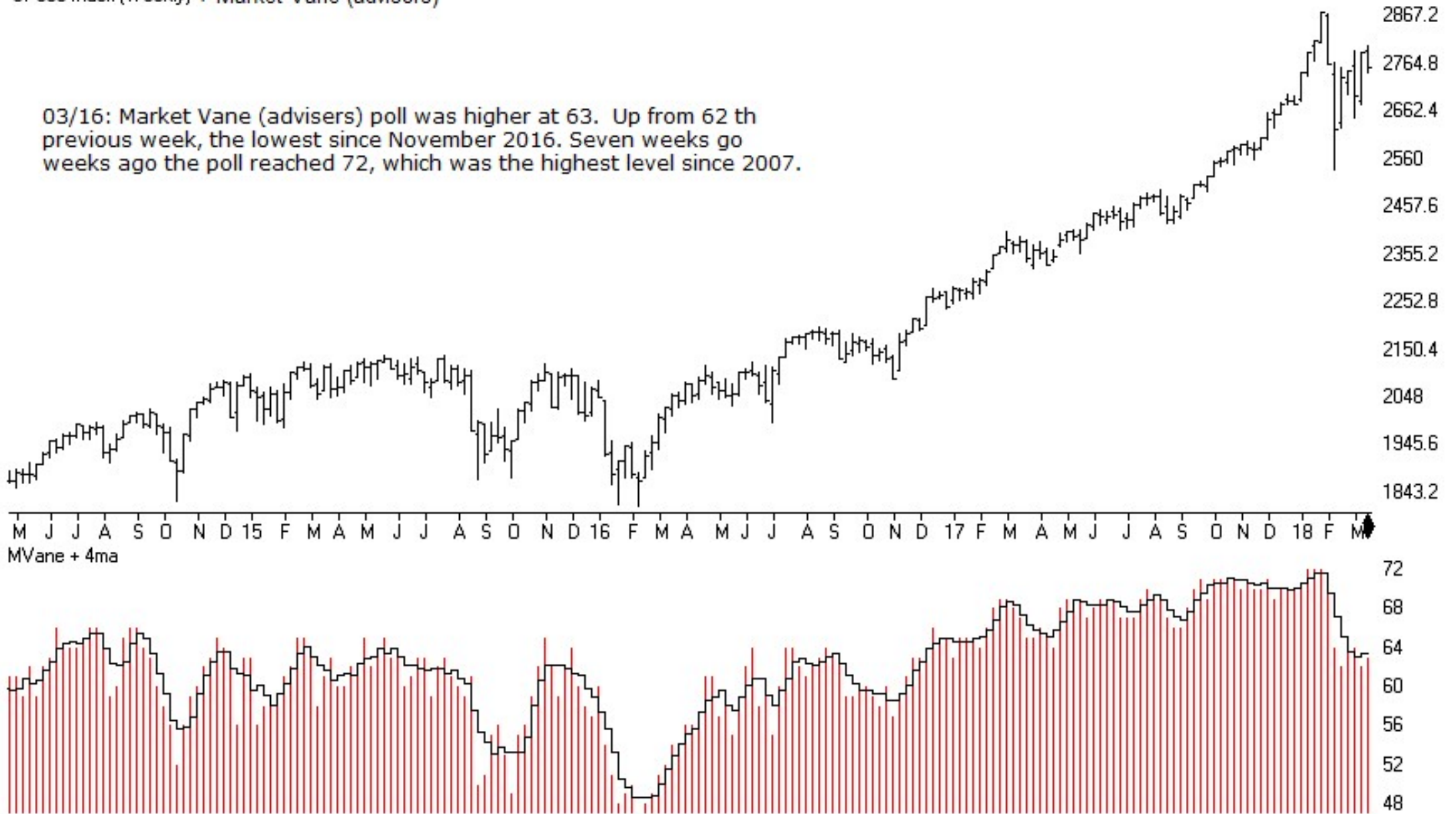
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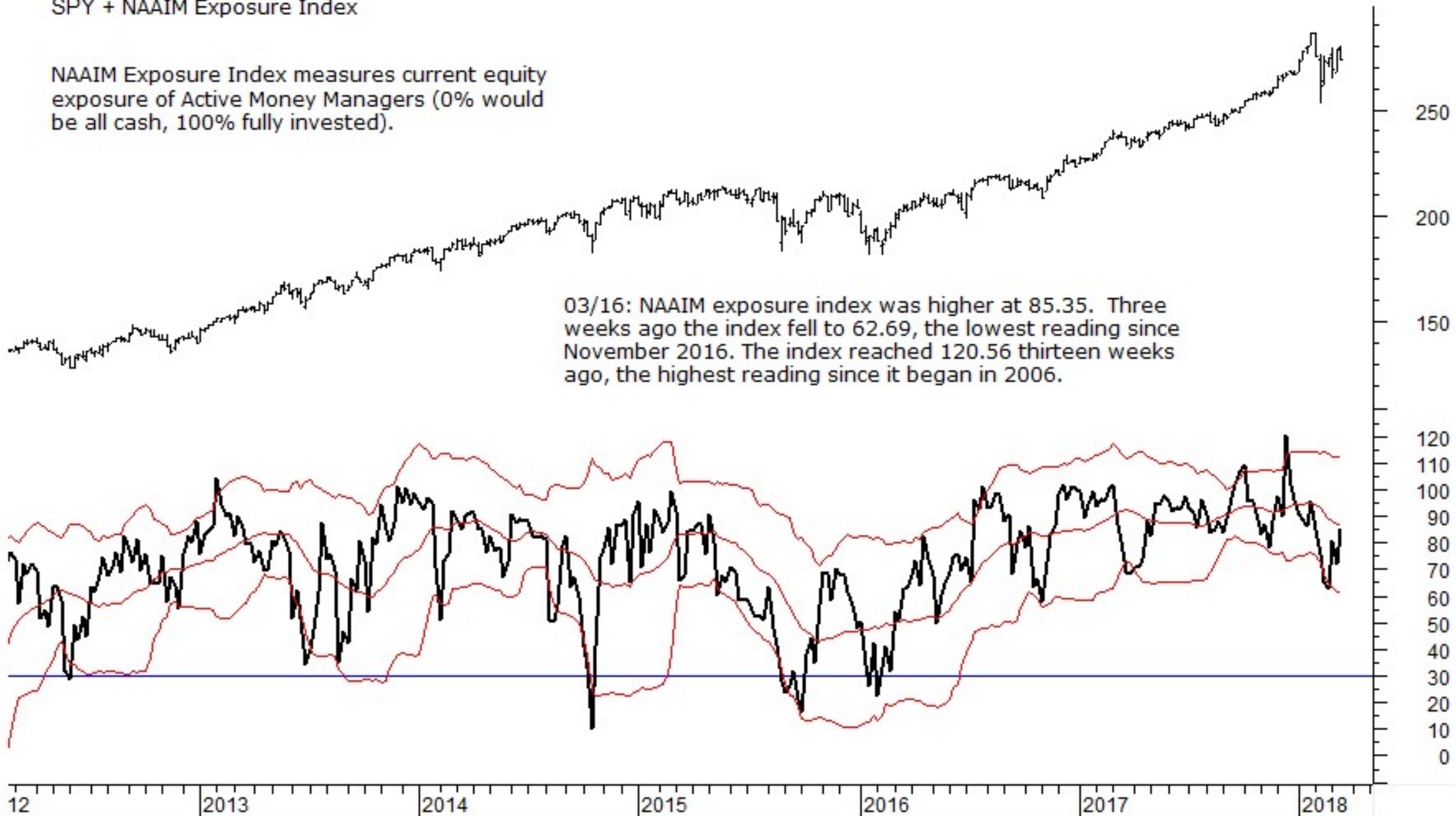
SP500 Index (Weekly) + Market Vane (advisors)

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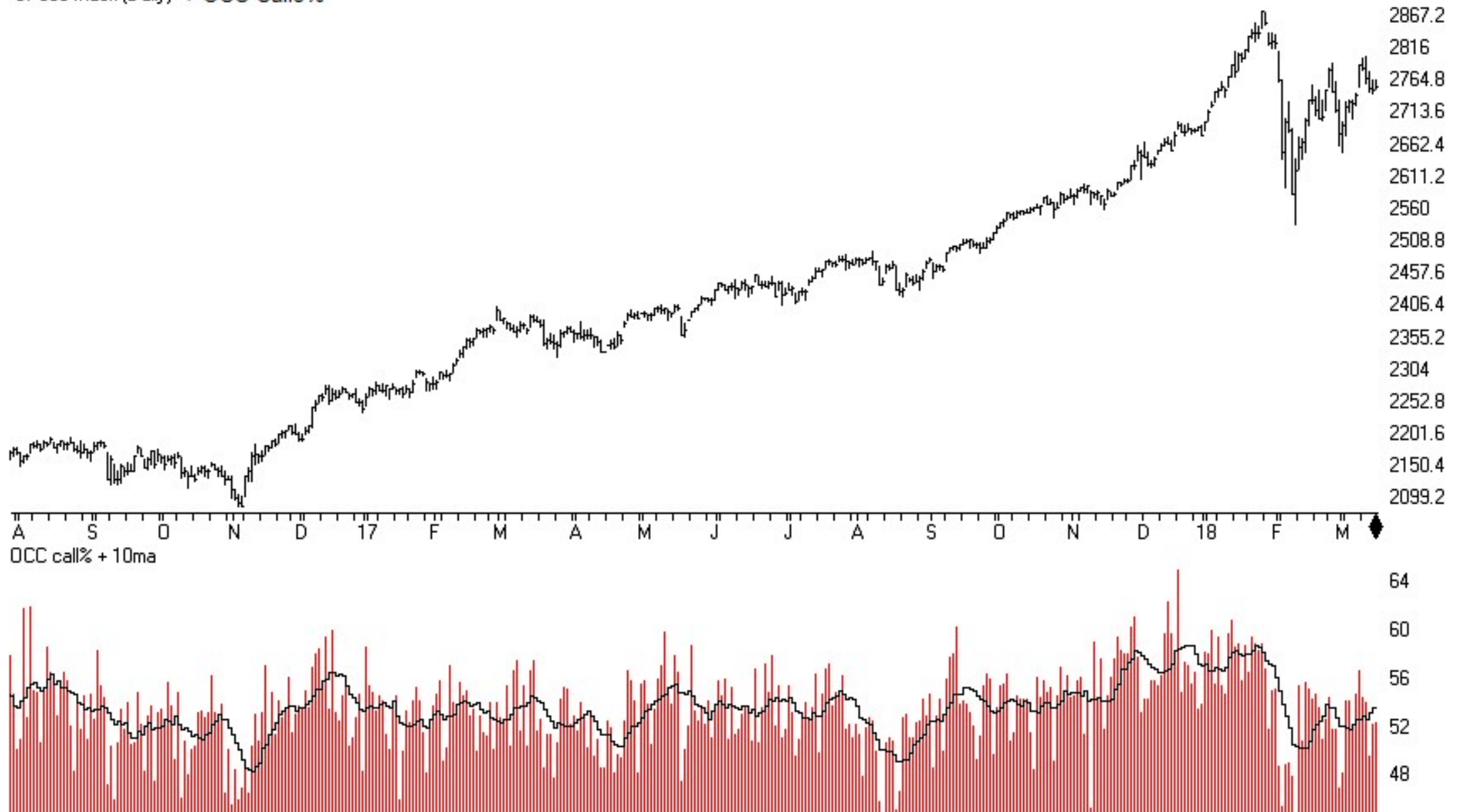


SPY + NAAIM Exposure Index

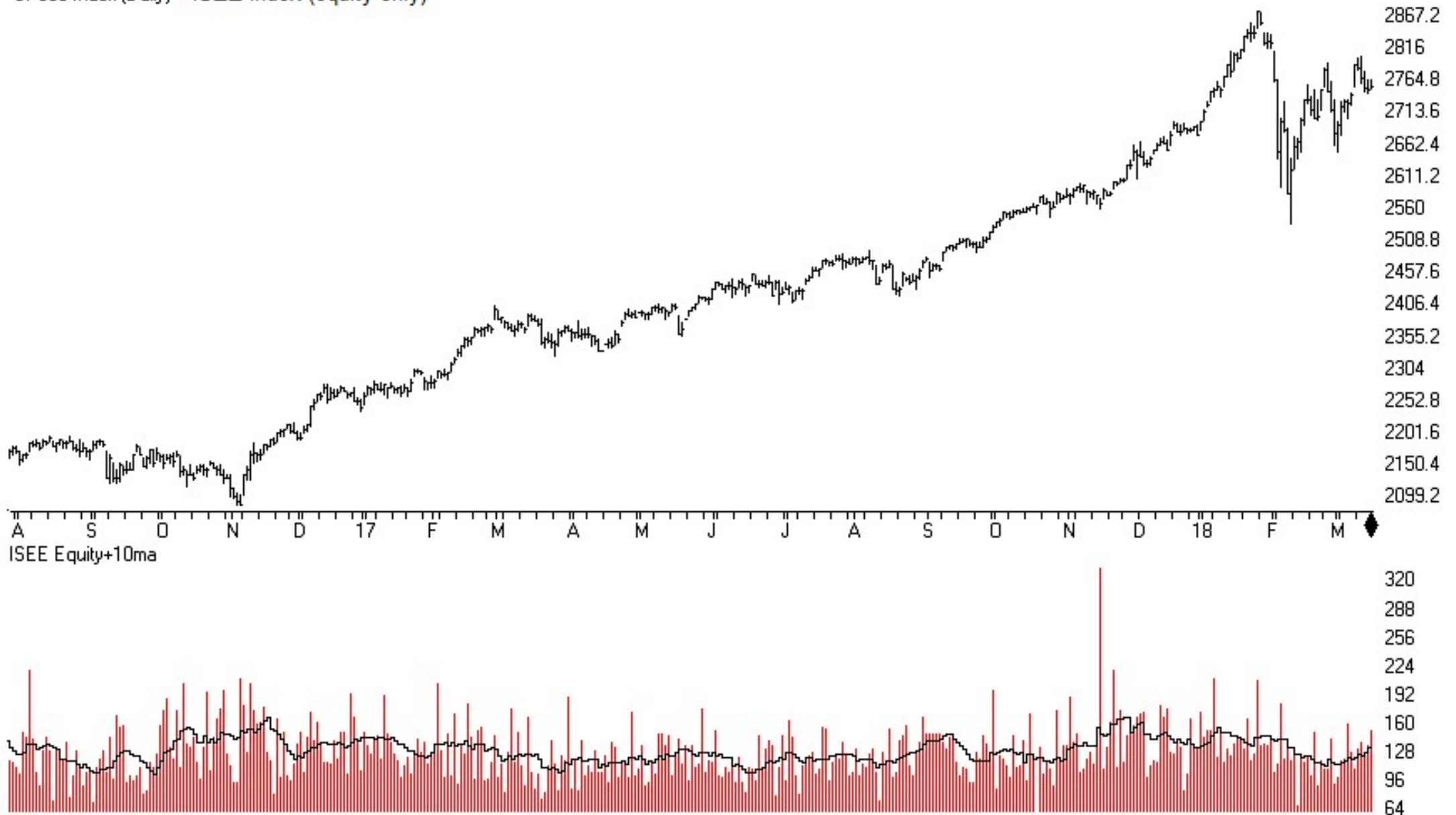
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



SP500 Index (Daily) + OCC Calls%

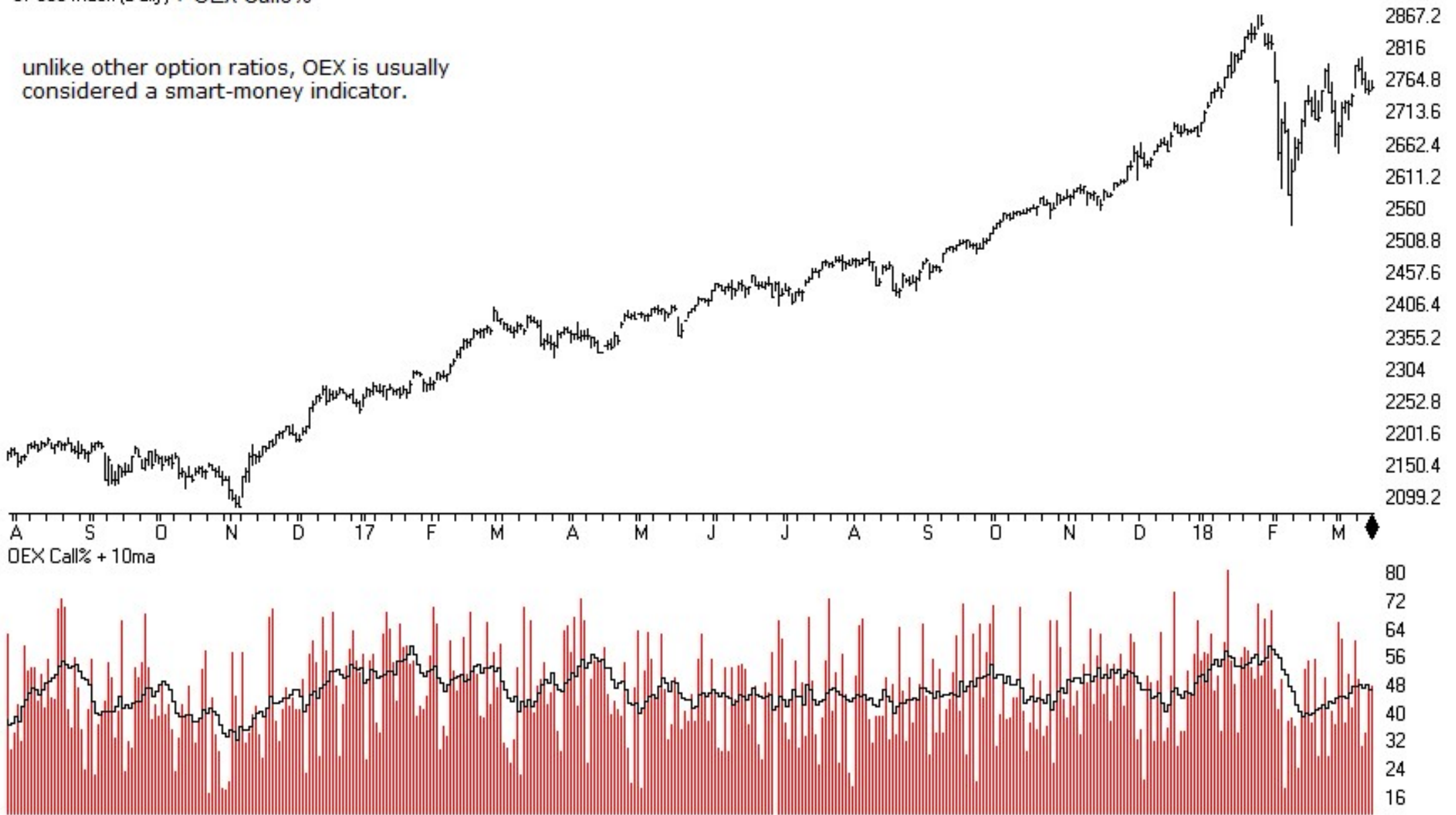


SP500 Index (Daily) + ISEE Index (equity only)



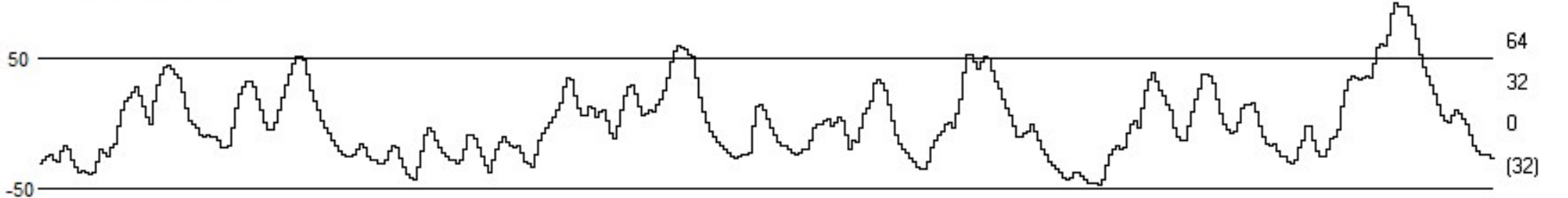
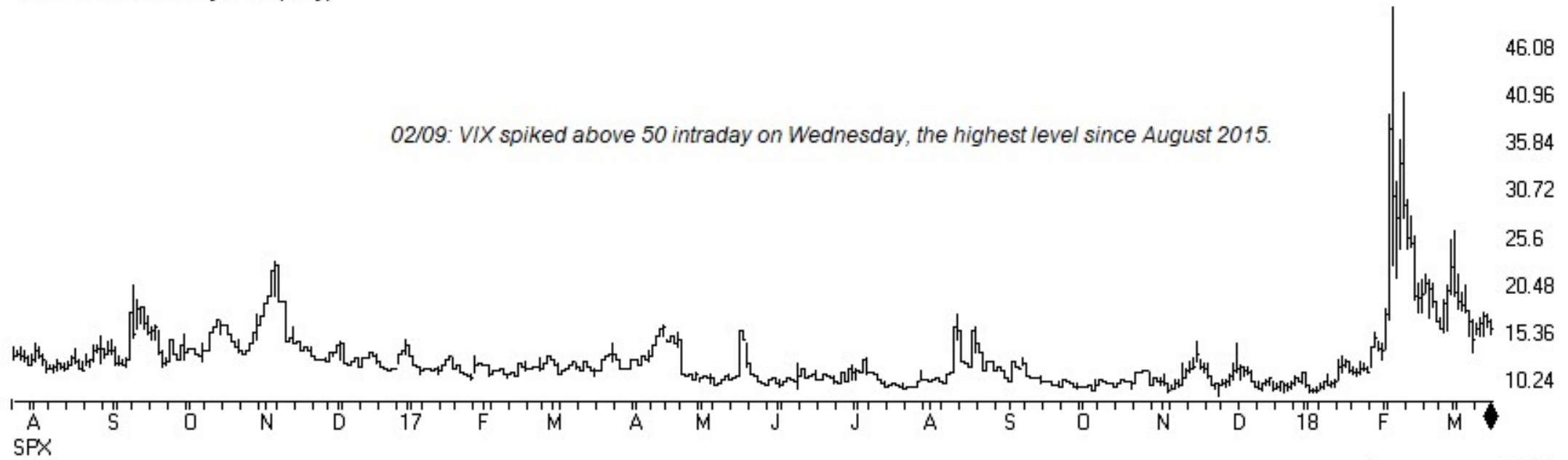
SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



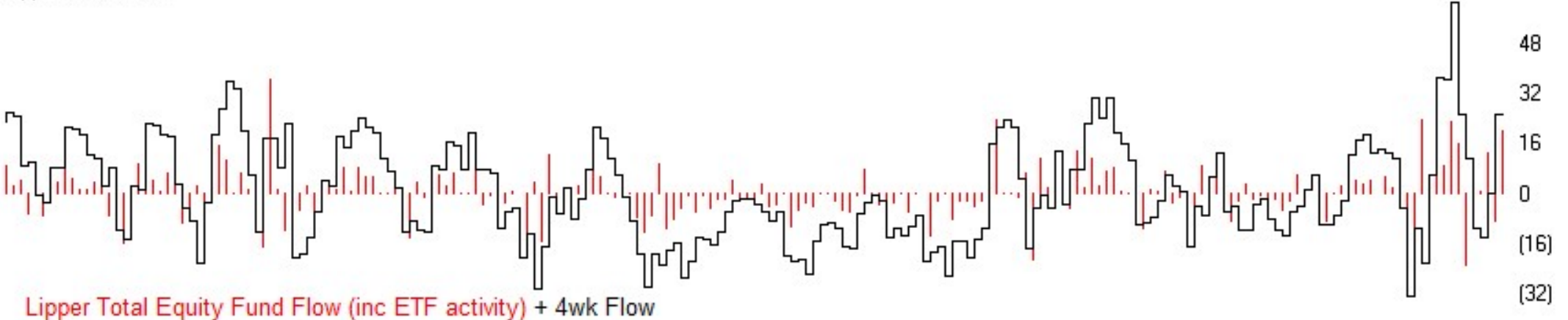
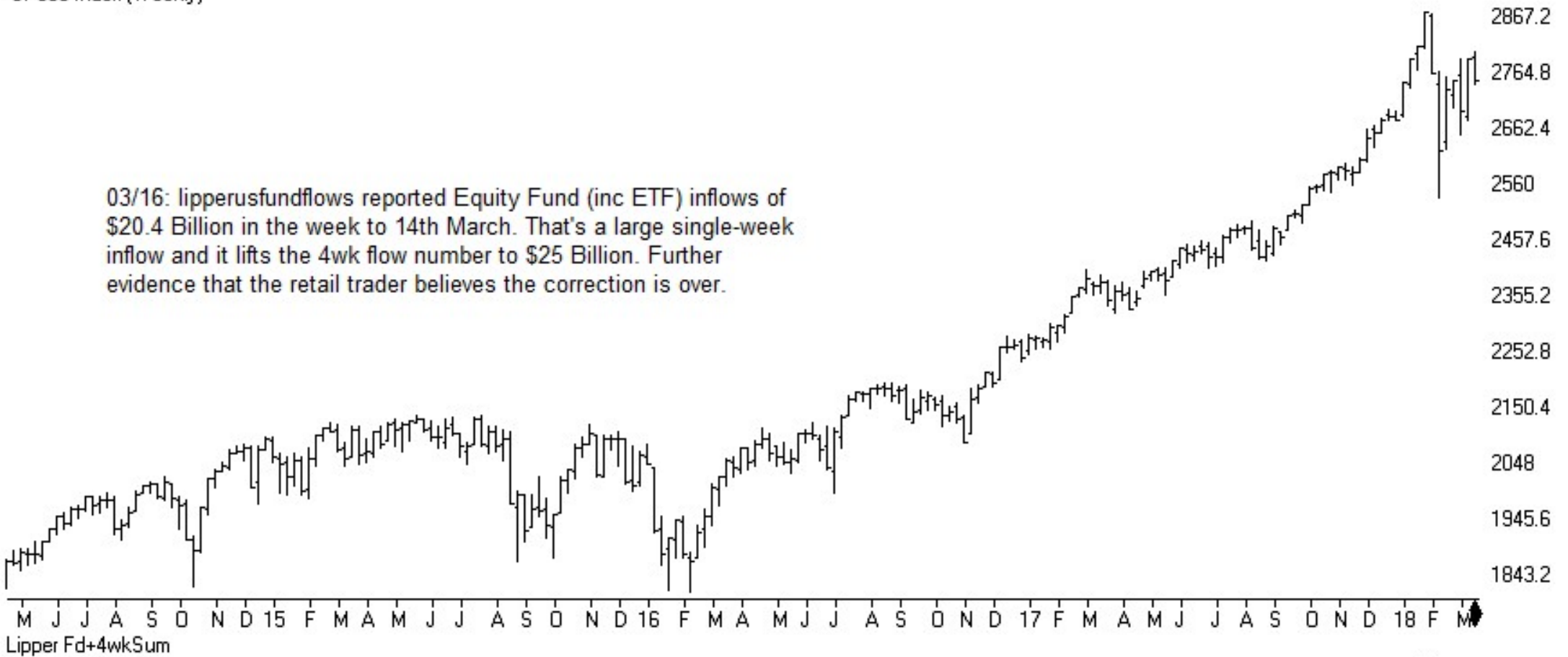
VIX - S&P 500 Volatility Index (Daily)

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.



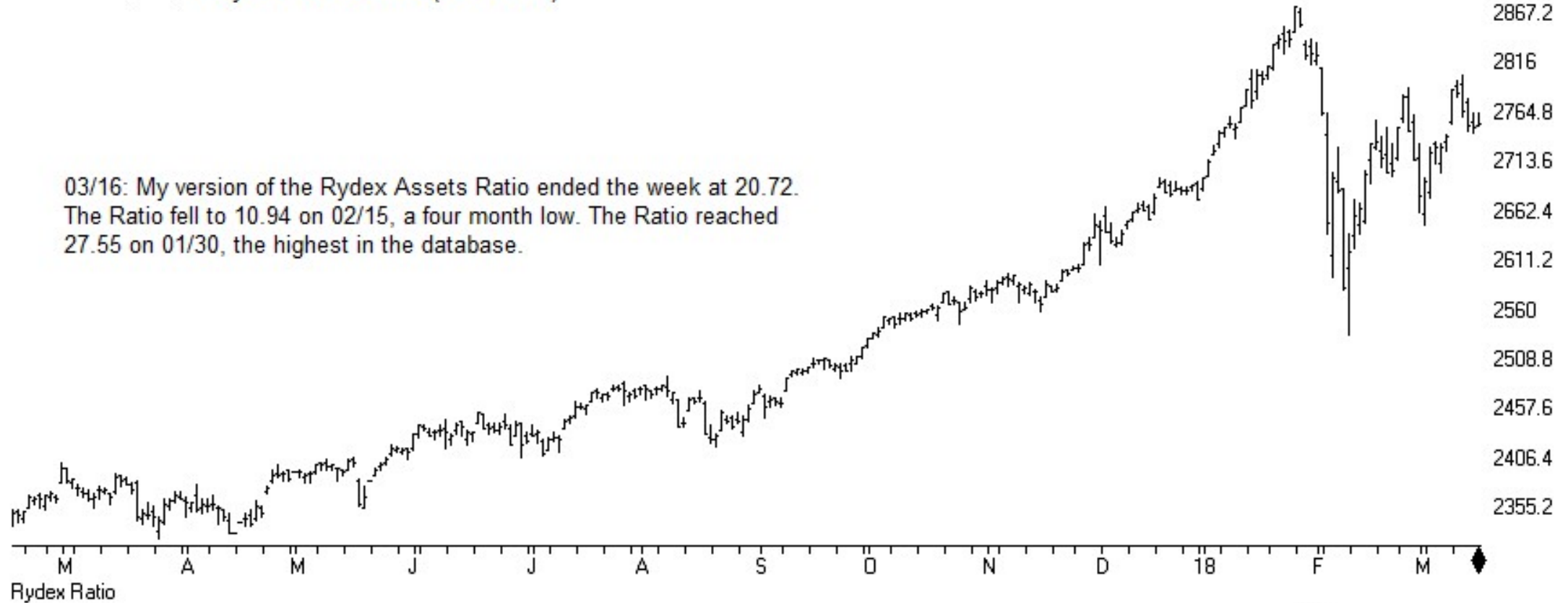
SP500 Index (Weekly)

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Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



ChartProfit

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