

Charts to Friday 16th October 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 10/16

	-4	-3	-2	-1	↓
NYSE	48	26	43	64	58
NasDaq	41	26	40	70	65
SP500	52	33	50	73	68
R2000	42	23	39	65	61

number = % stocks >50day ma

10/16: The NAAIM Exposure Index jumped higher to 102.93. Up from 73.05%, previous week. Seven weeks ago the index reached 106.56 the highest since December 2017.

Mutual Fund Flow:

10/16: My version of the Rydex Assets Ratio ended the week at 16.75 having reached 17.14 on Wednesday, a 7month high. The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.

Options Ratios:

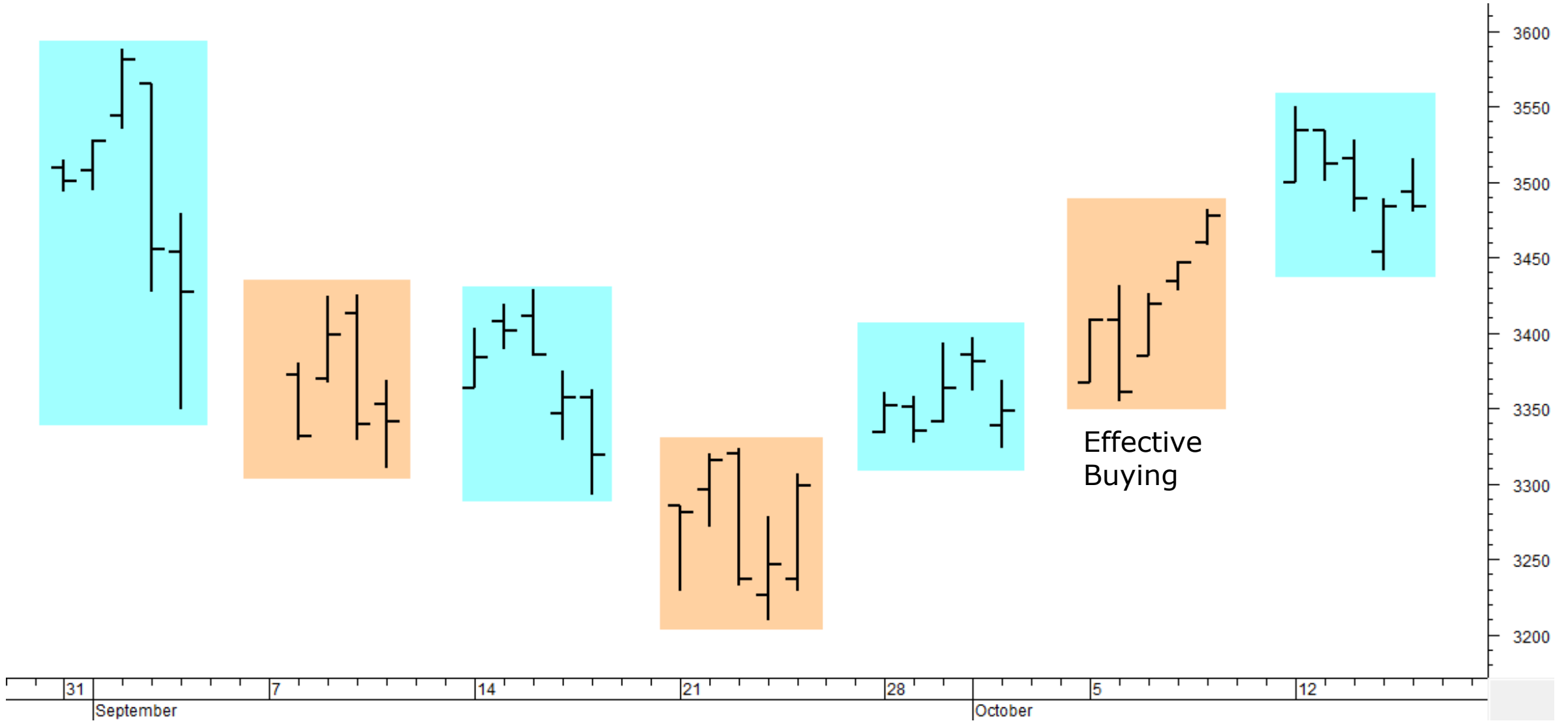
09/04: OCC Call%10ma rose to 65.18 on Wednesday, the highest since December 2010.

Consensus Polls:

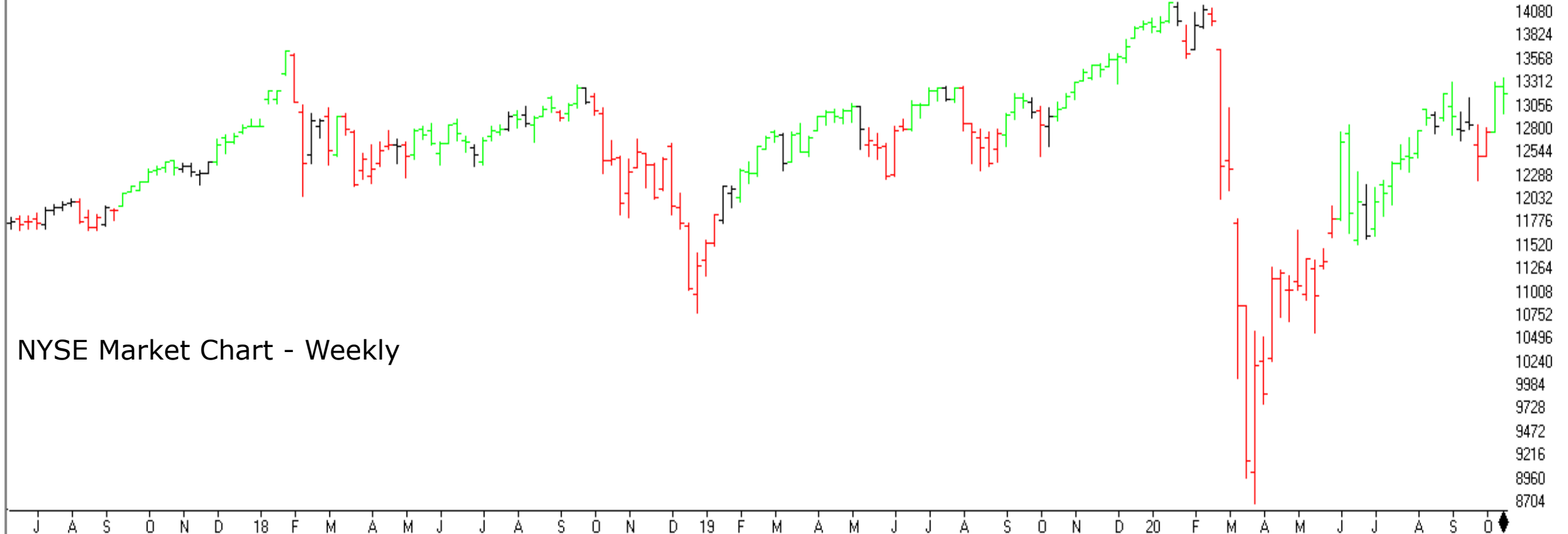
10/16: AAI: This week Bulls% was almost unchanged at 34.8%, the highest since April. Bears% was lower at 35.7%%, the lowest since February.

10/16: Investors Intelligence. Bulls% higher at 56.6%. Six weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% lower at 21.2%; five weeks ago Bears% fell to 16.2%, the lowest since Mar 2018.

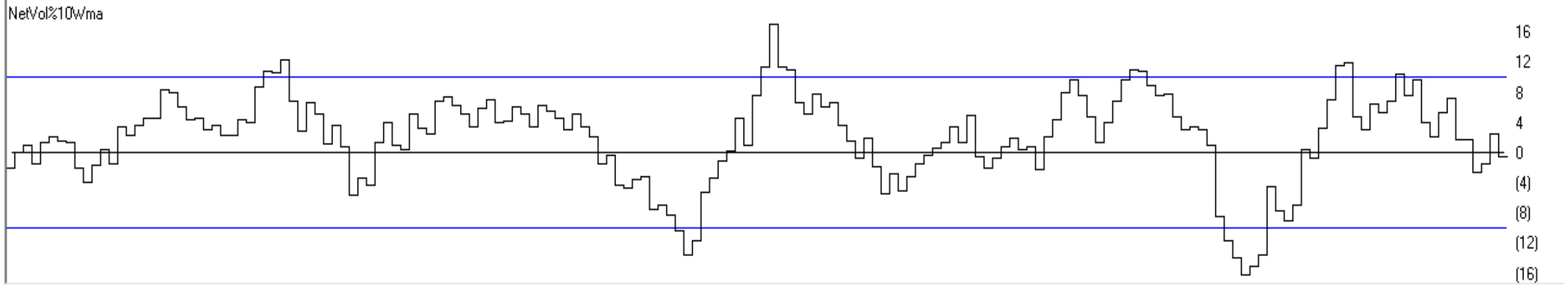
Weekly Structure



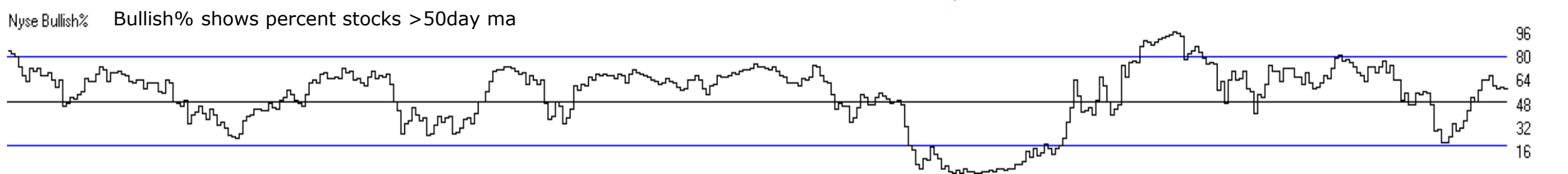
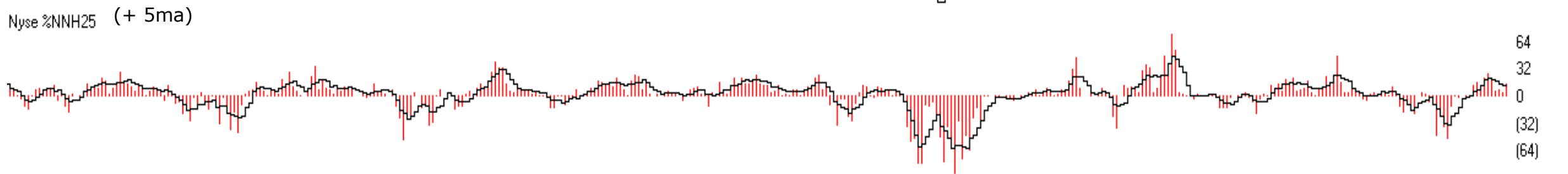
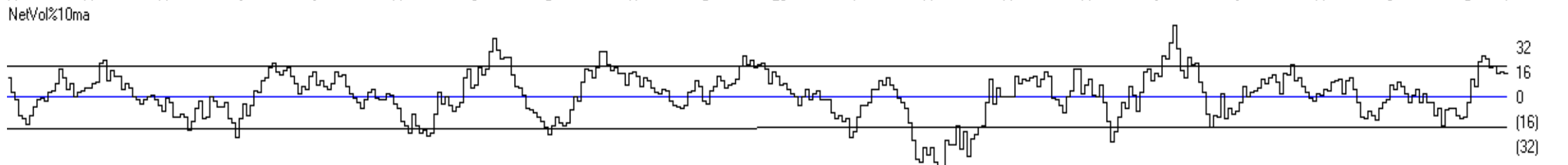
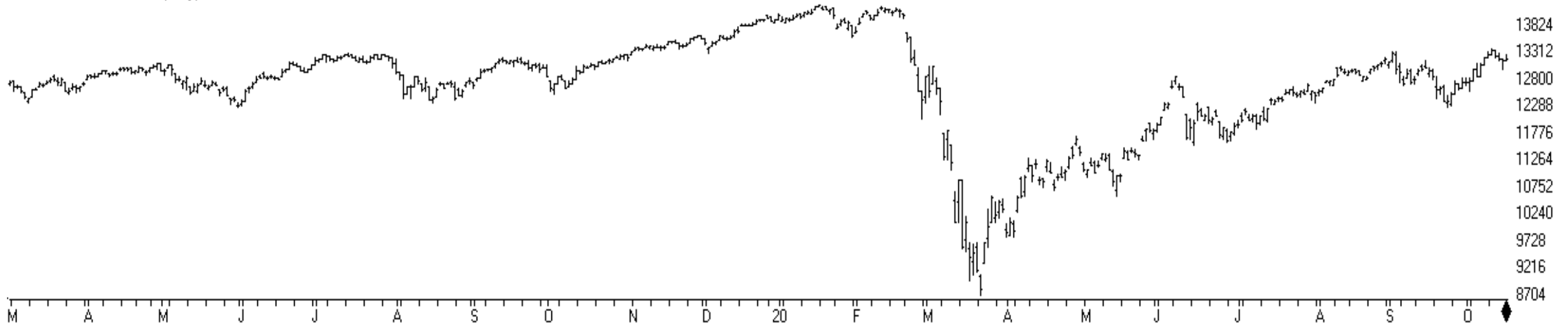
MARKET CHART NYSE (Weekly)



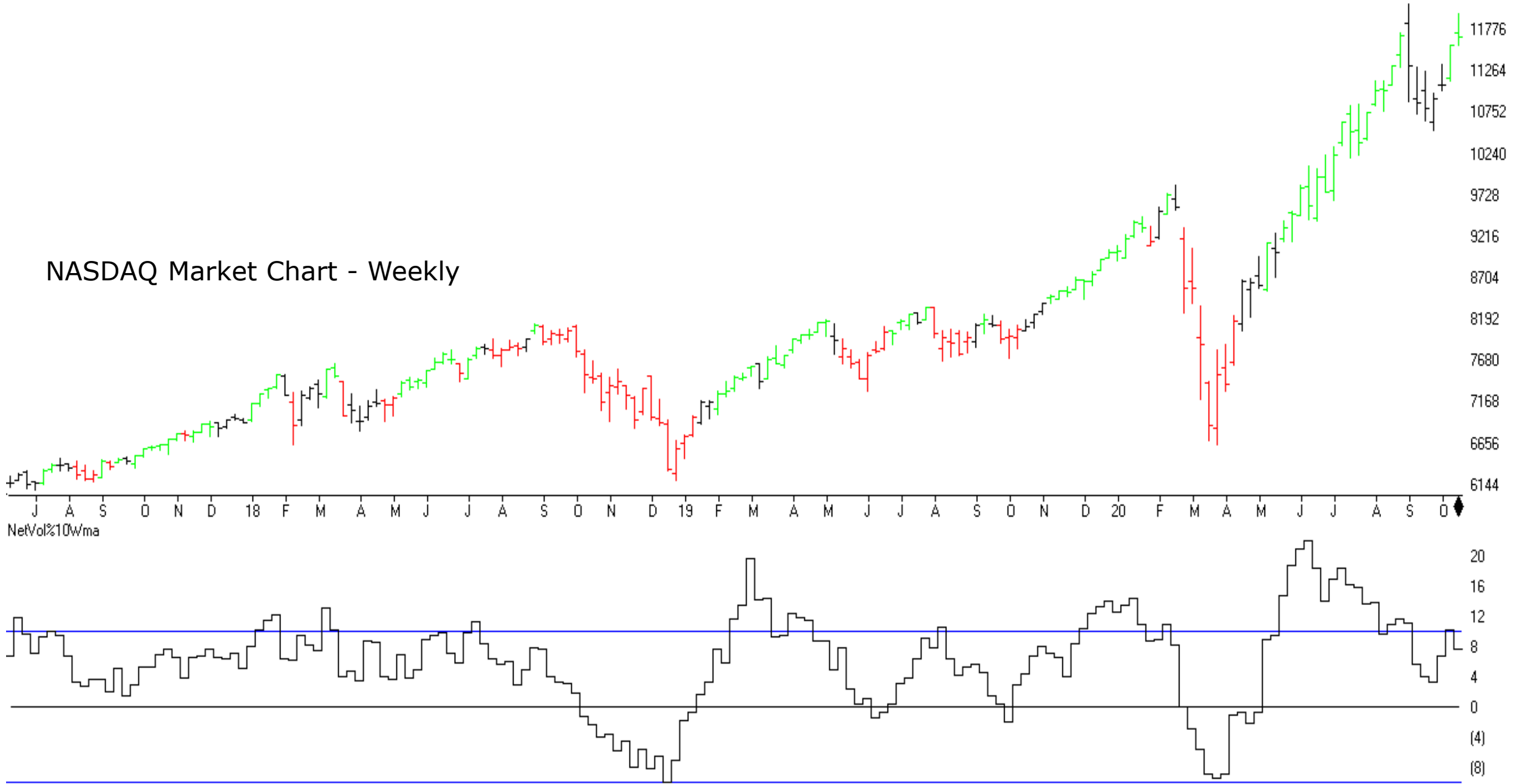
NYSE Market Chart - Weekly



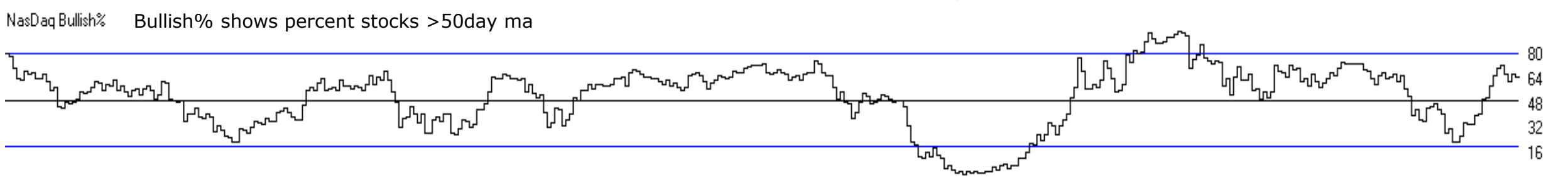
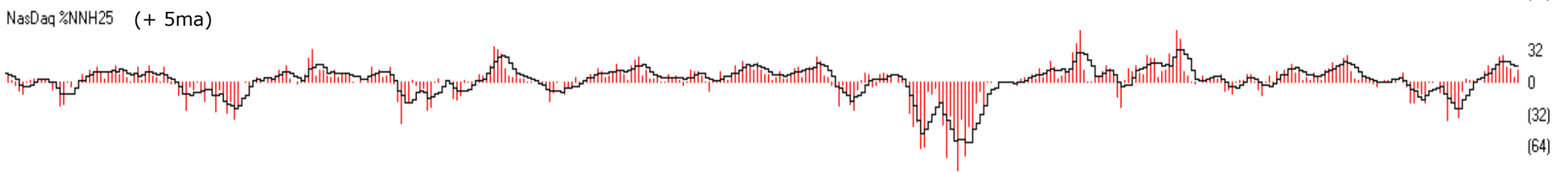
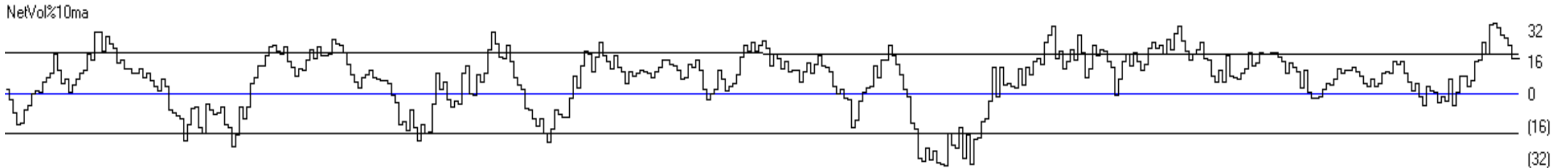
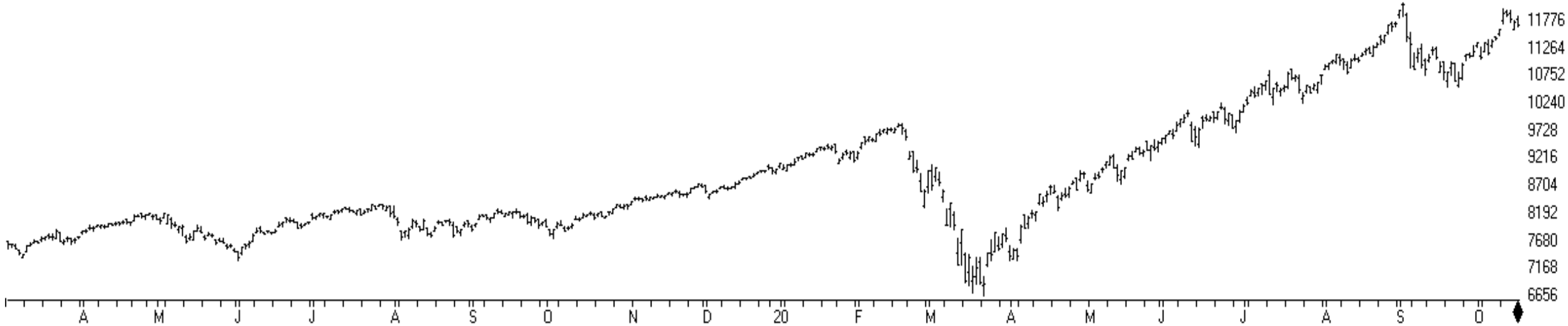
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

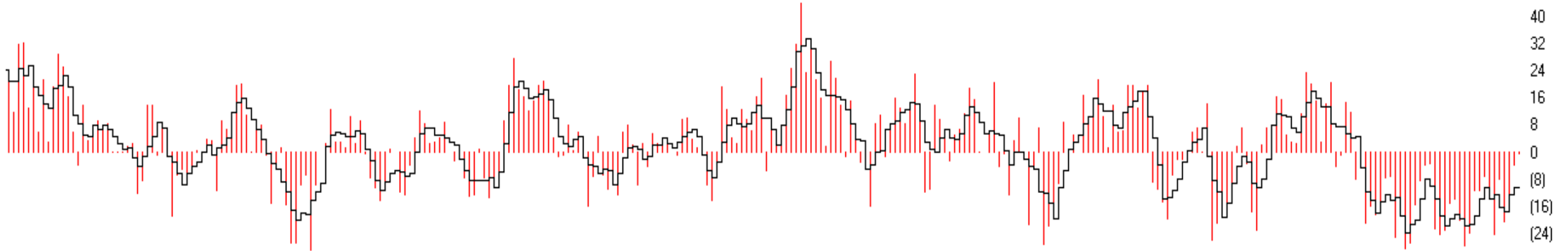
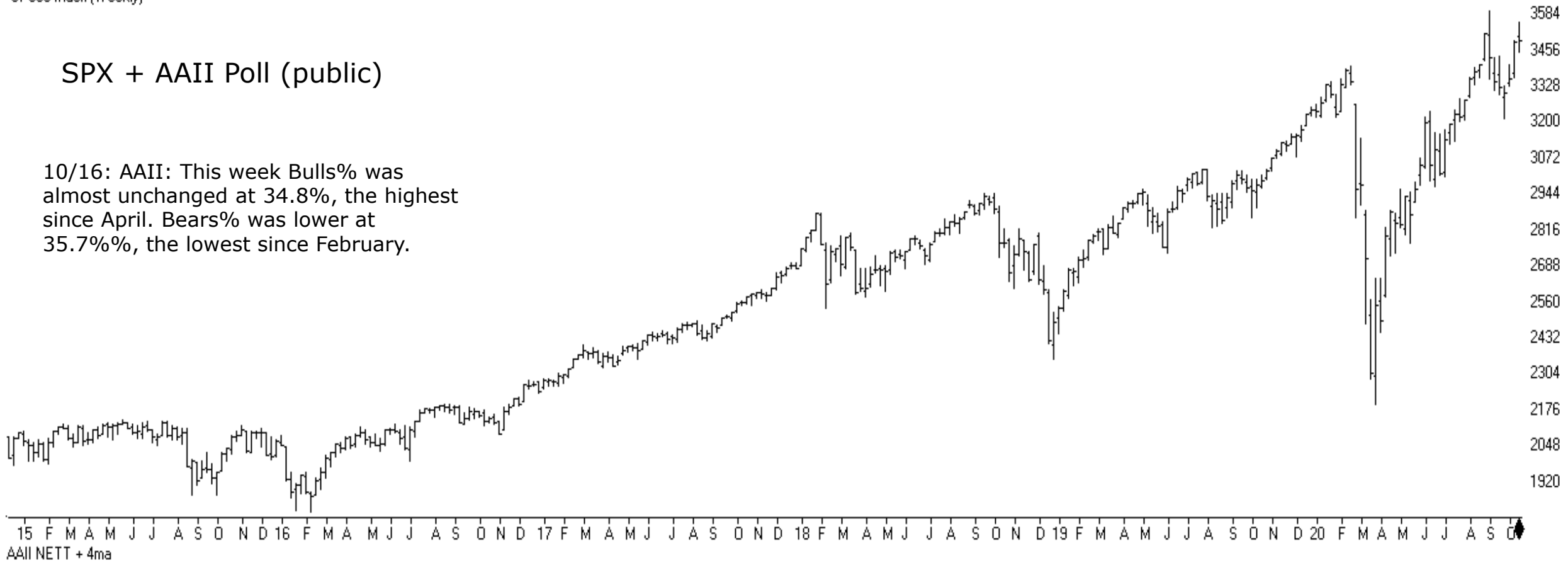


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAI Poll (public)

10/16: AAI: This week Bulls% was almost unchanged at 34.8%, the highest since April. Bears% was lower at 35.7%%, the lowest since February.

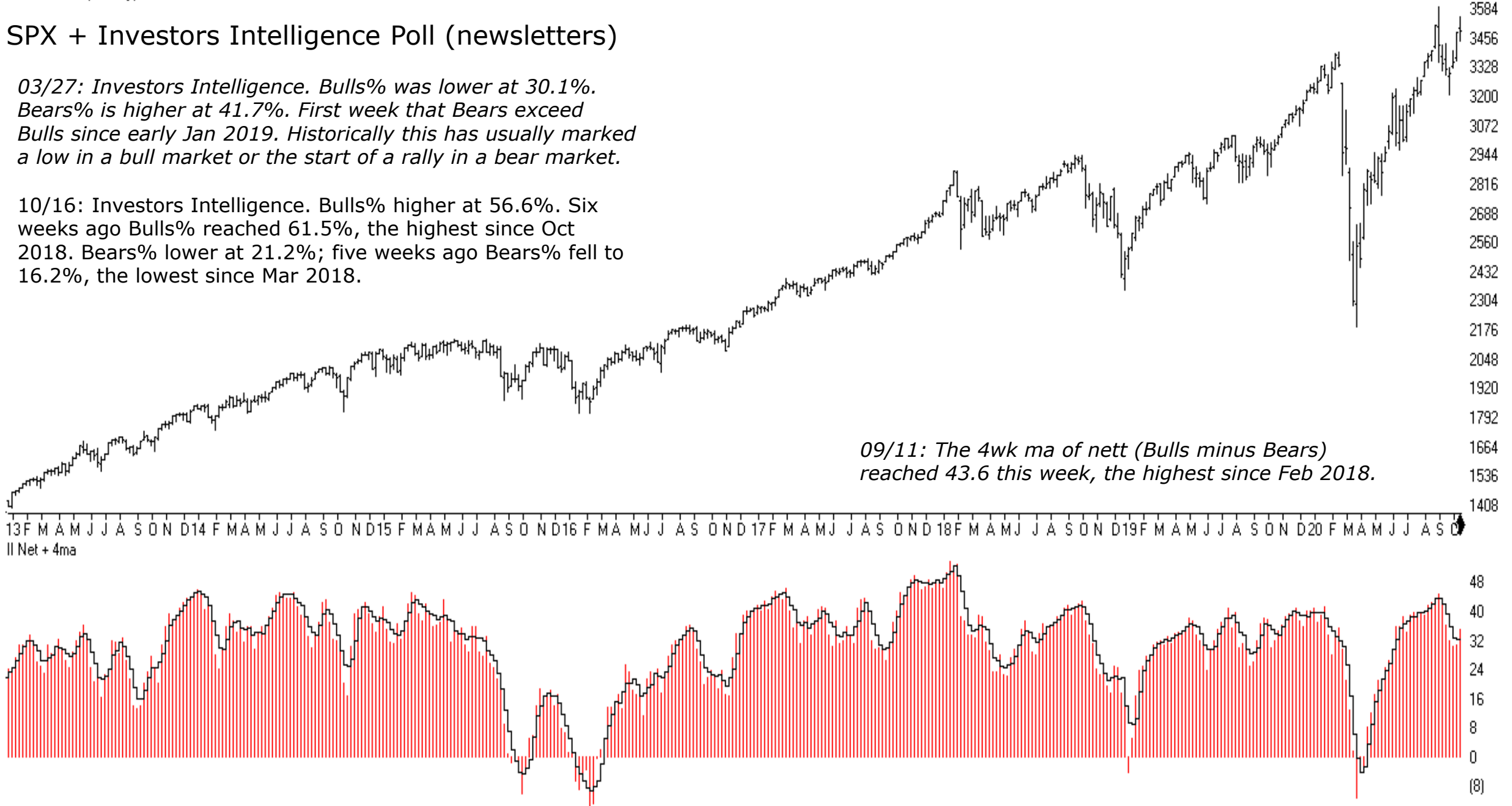


AAII nett + 4ma

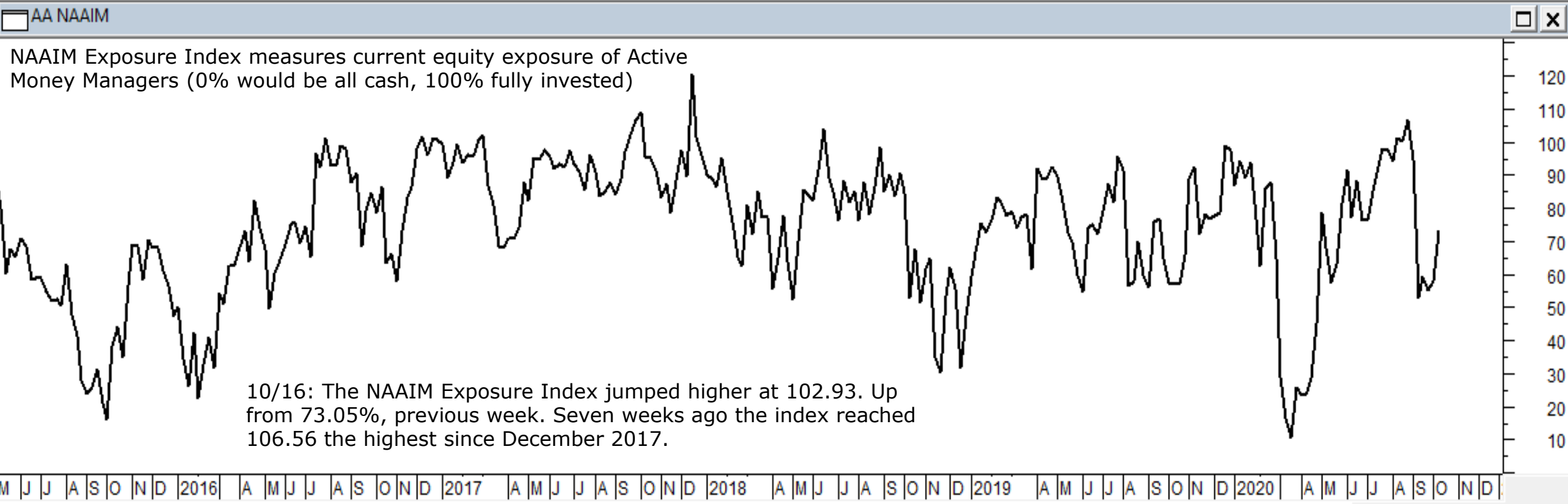
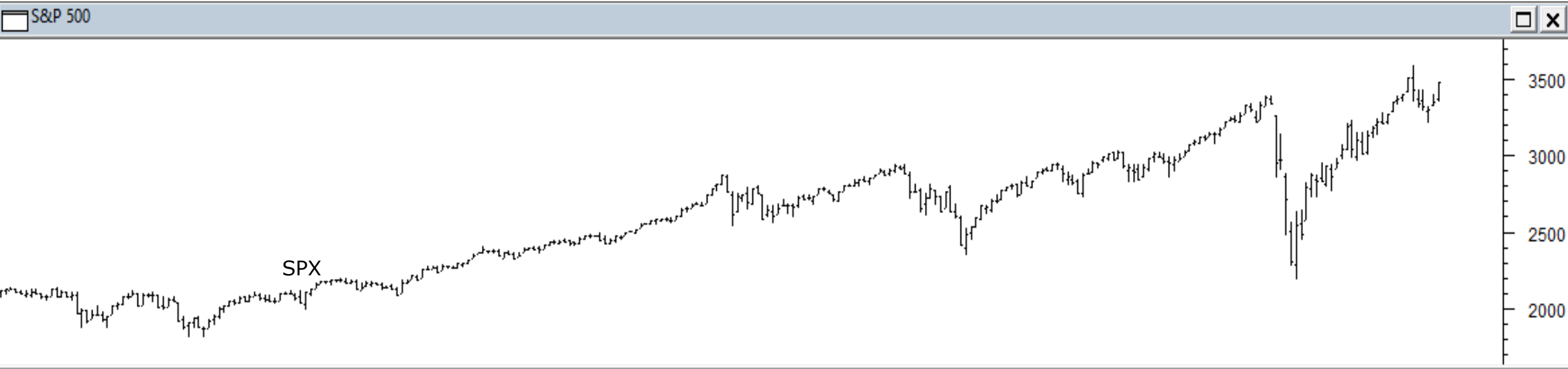
SPX + Investors Intelligence Poll (newsletters)

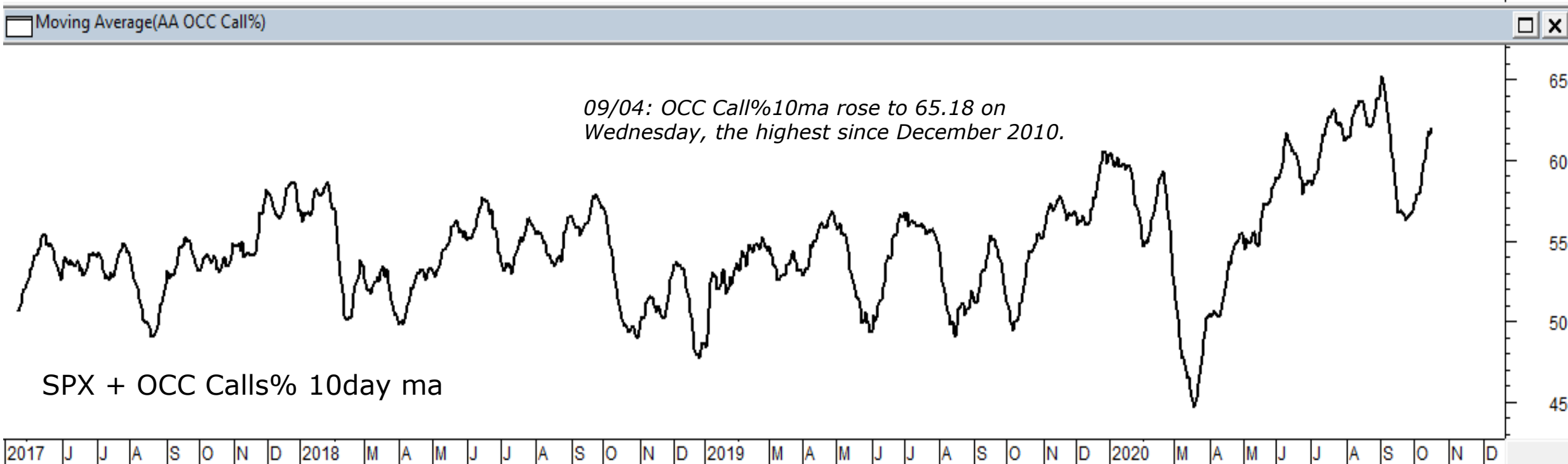
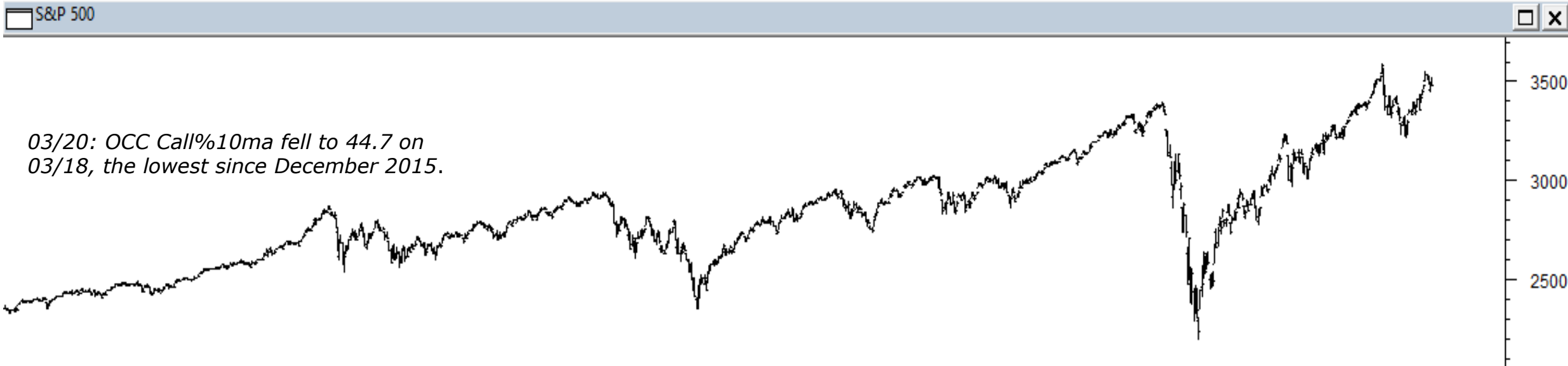
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.

10/16: Investors Intelligence. Bulls% higher at 56.6%. Six weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% lower at 21.2%; five weeks ago Bears% fell to 16.2%, the lowest since Mar 2018.



09/11: The 4wk ma of nett (Bulls minus Bears) reached 43.6 this week, the highest since Feb 2018.

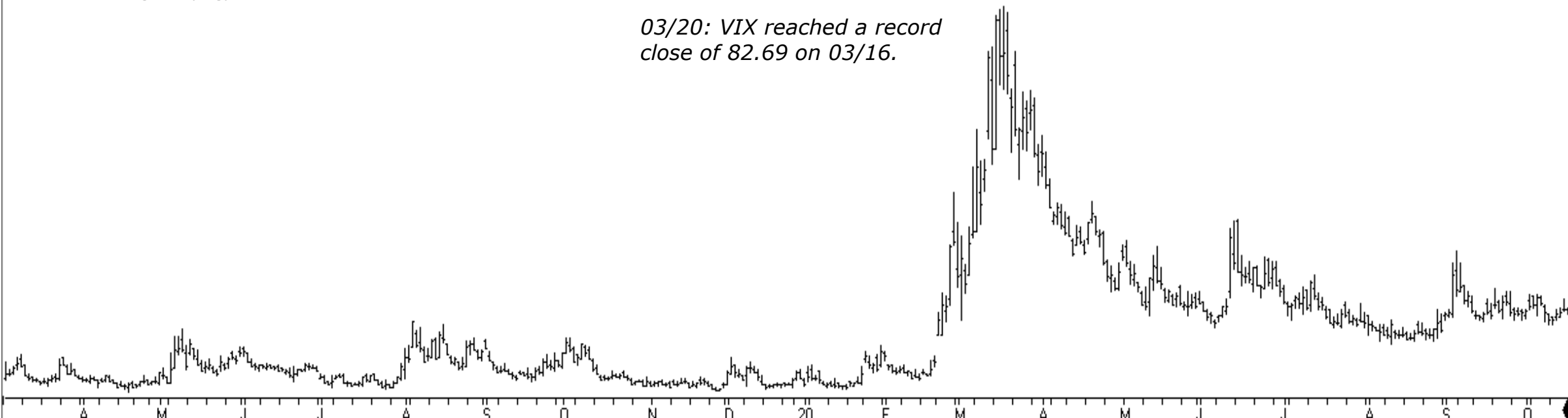




2017 J J A S O N D 2018 M A M J J A S O N D 2019 M A M J J A S O N D 2020 M A M J J A S O N D

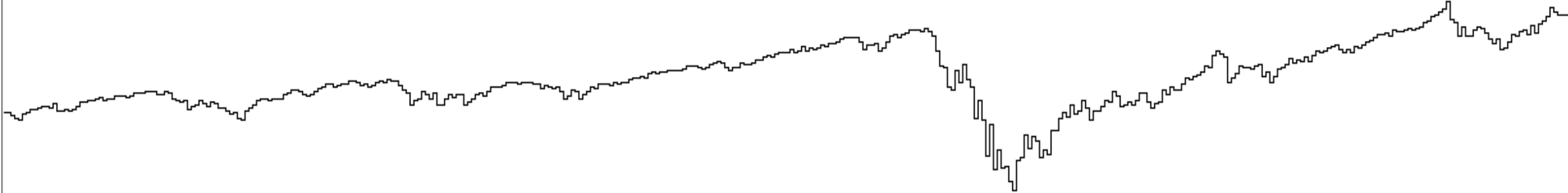
03/20: VIX reached a record close of 82.69 on 03/16.

81.92
76.8
71.68
66.56
61.44
56.32
51.2
46.08
40.96
35.84
30.72
25.6
20.48
15.36



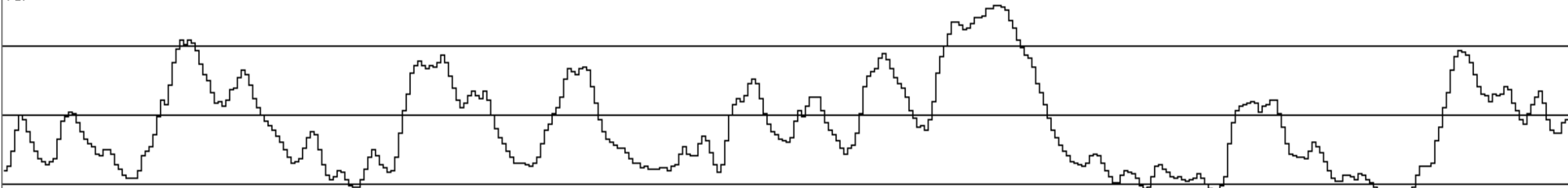
SPX

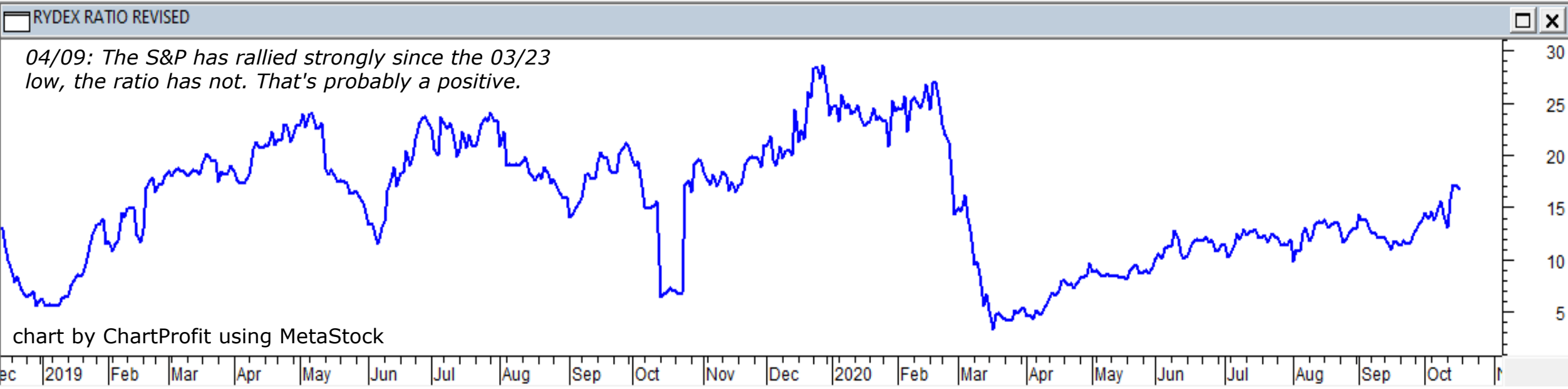
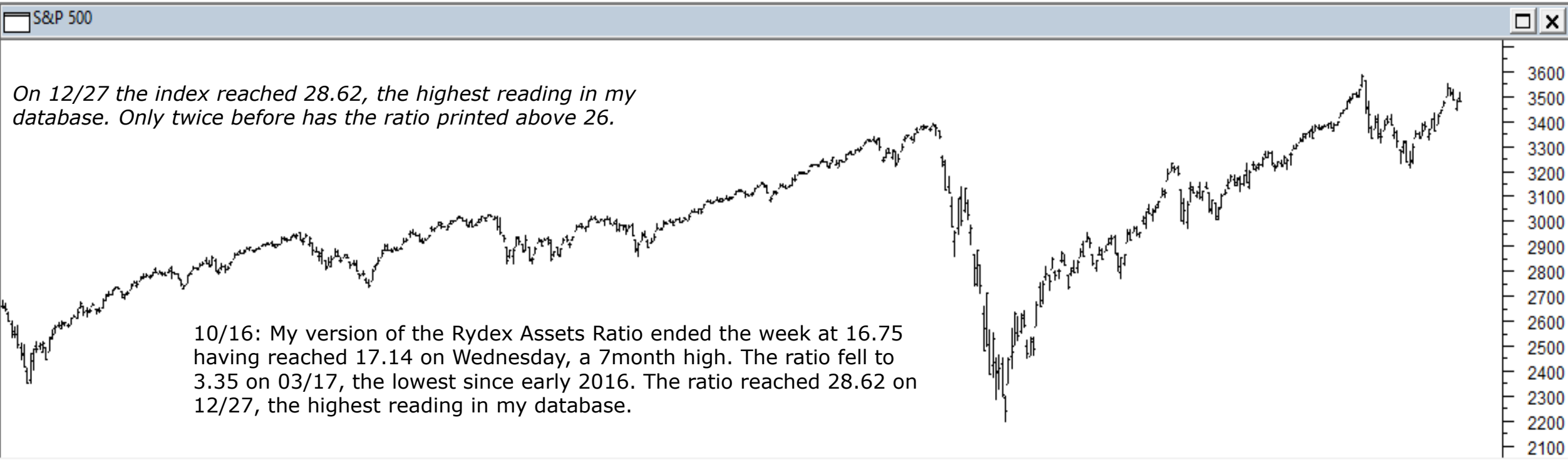
3328
3072
2816
2560
2304



TCI based on VIX

64
32
0
(32)





ChartProfit