

ChartProfit

Charts to Friday 18th May 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 05/18

	-5	-4	-3	-2	↓
NYSE	55	52	51	62	60
NasDaq	53	49	50	60	65
SP500	48	49	54	61	61
R2000	59	55	55	63	66

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

05/18: AAll (public poll). Bulls% was slightly higher this week at 36.7%. Bulls% fell to 26.1% five weeks ago which was the lowest since w/e 1st September. Bears% was lower at 20.6% (from 25.5%) but reached 42.8% five weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at 16.1 but fell to -16.7 five weeks ago which was a two year low.

05/18: Investors Intelligence. Bulls% was higher at 46.6%. Five weeks ago Bulls% fell to 42.2% which was the lowest since November 2016. Bear% was slightly lower at 19.2%. Two weeks ago Bears% reached 20.8% which was the highest since December 2016. The 4wk ma of nett (Bulls minus Bears) is at 25.27 with previous week's nett at 24.4 being the lowest since November 2016.

05/18: Market Vane (advisers) poll was higher at 58. Previous week's 57 was the lowest since July 2016. Sixteen weeks ago the poll reached 72, which was the highest level since 2007.

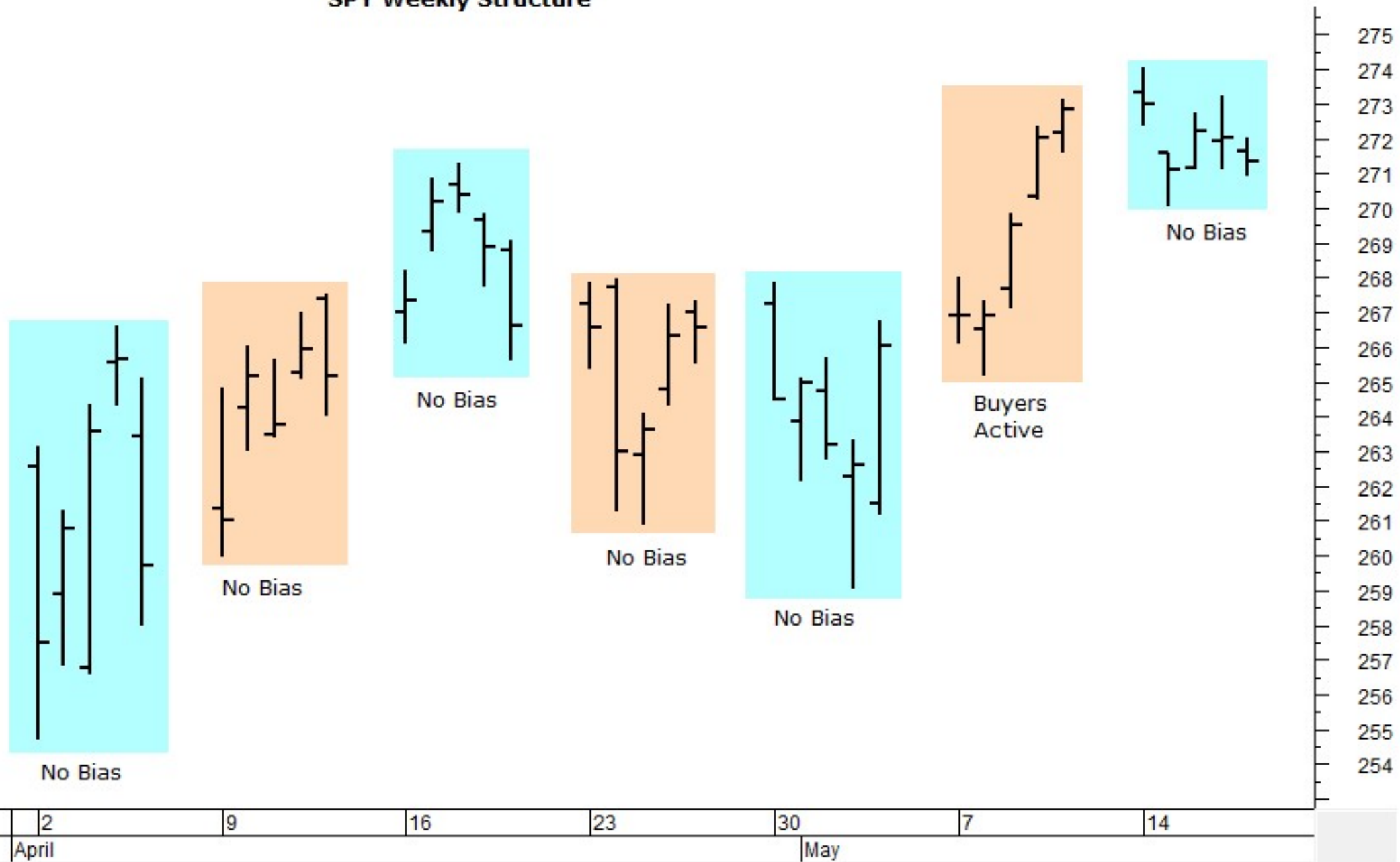
05/18: NAAIM exposure index was higher at 85.43, a sixteen week high. Seven weeks ago the index fell to 49.36, the lowest reading since February 2016.

Mutual Fund Flow:

05/18: My version of the Rydex Assets Ratio ended the week at 21.71. On 04/18, the ratio fell to 13.93, a 43 day low which indicated some nervousness from the Rydex traders.

05/18: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$10.1 Billion in the week to 16th May. The 4wk flow number is at 14.47 Billion but five weeks ago it fell to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December (the lowest since 2008).

SPY Weekly Structure

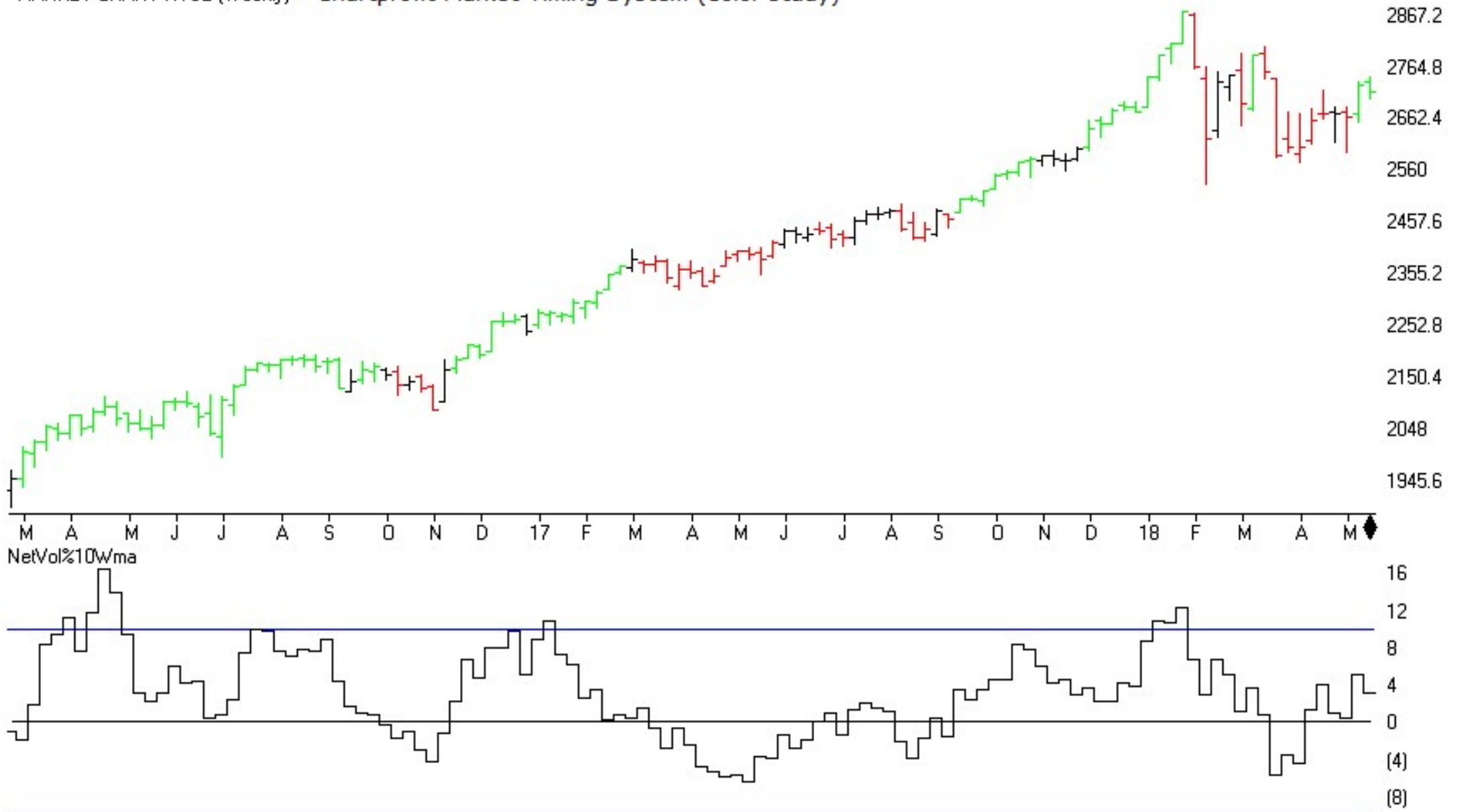


Commitments of Traders

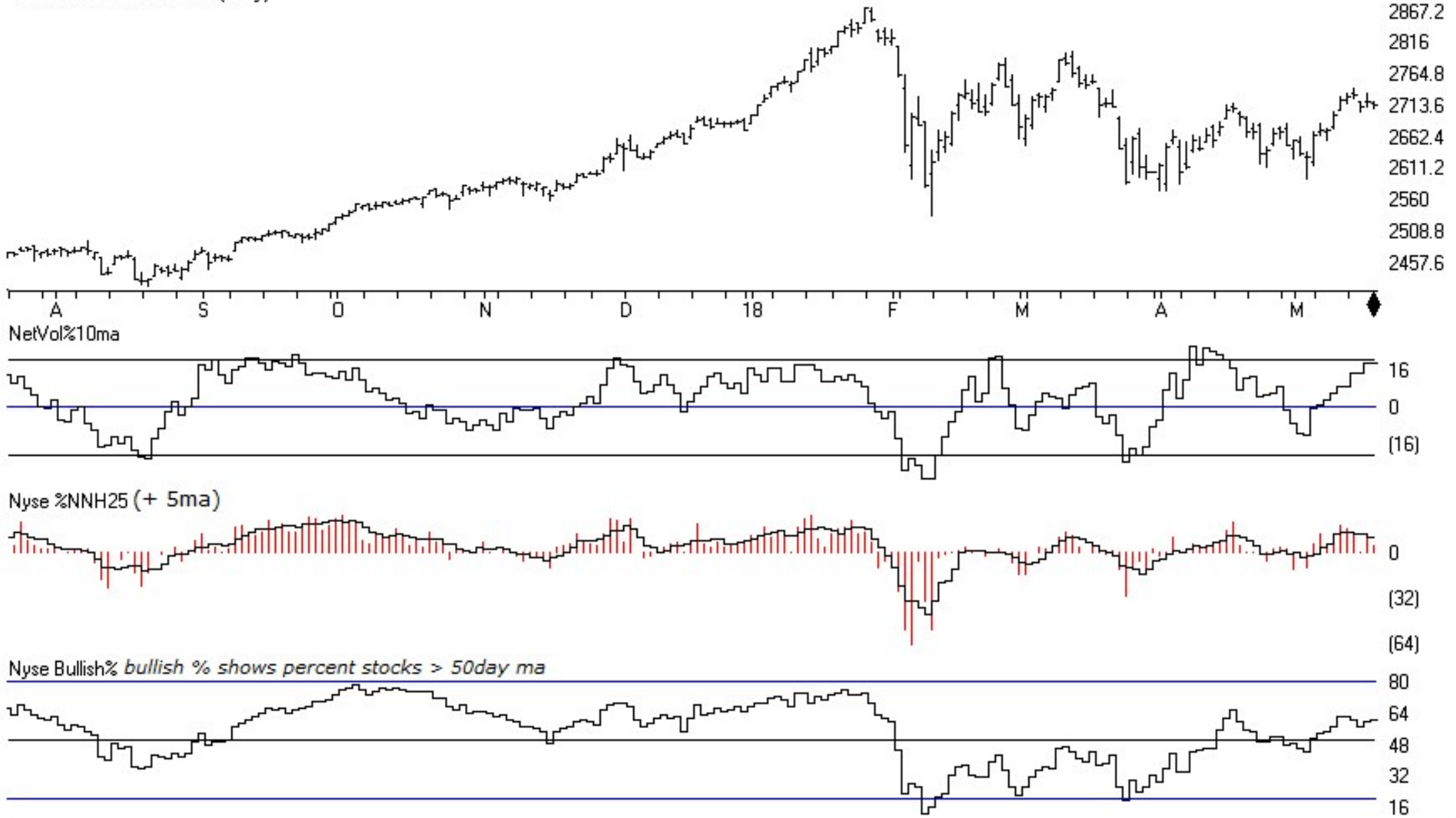
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	100.0	96.8	14.2	91.6	63.8	15.2	0.0	0.9	91.7
05/08/18	100.0	98.9	15.7	86.7	58.5	17.8	0.0	0.0	88.6
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	100	100	0	0	0	97.5	87.5	100	65.4
05/08/18	87.8	100	27.5	0.6	0	74.9	100	100	36
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	50.0	100.0	64.8	41.6	0.0	2.1	98.7	61.3	29.3
05/08/18	36.7	100.0	78.4	63.5	15.1	0.2	49.7	38.2	56.1
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	87.0	98.9	38.9	16.7	4.6	43.2	6.9	0.0	60.3
05/08/18	85.8	98.3	39.1	11.7	1.4	47.7	16.8	11.5	66.2
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	100.0	100.0	45.8	12.3	5.7	27.3	0.0	0.0	95.3
05/08/18	85.1	90.2	46.0	25.9	11.5	20.7	0.0	7.2	100.0
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	9.9	6.4	72.3	100.0	100.0	18.9	49.2	56.2	94.6
05/08/18	12.0	21.5	77.2	93.5	79.3	16.1	61.2	64.6	86.1
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	84.3	68.8	25.9	44.3	46.3	62.5	0.0	0.0	98.6
05/08/18	57.0	56.8	54.1	53.7	55.1	53.4	9.9	9.4	76.9
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	30.8	21.2	43.3	73.4	100.0	61.9	47.6	39.7	7.6
05/08/18	35.7	22.8	40.8	69.5	96.4	61.9	32.8	53.1	31.7

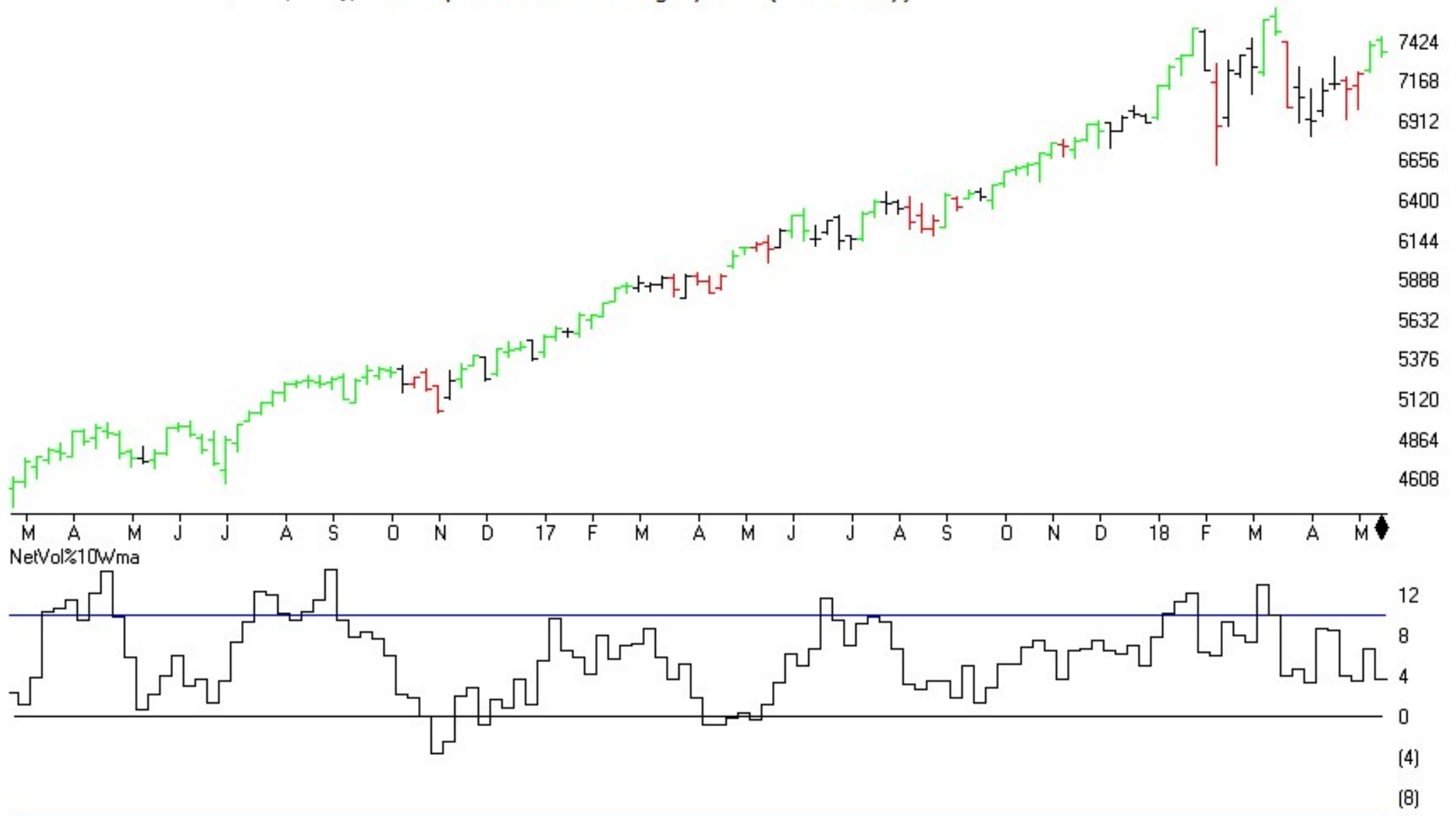
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



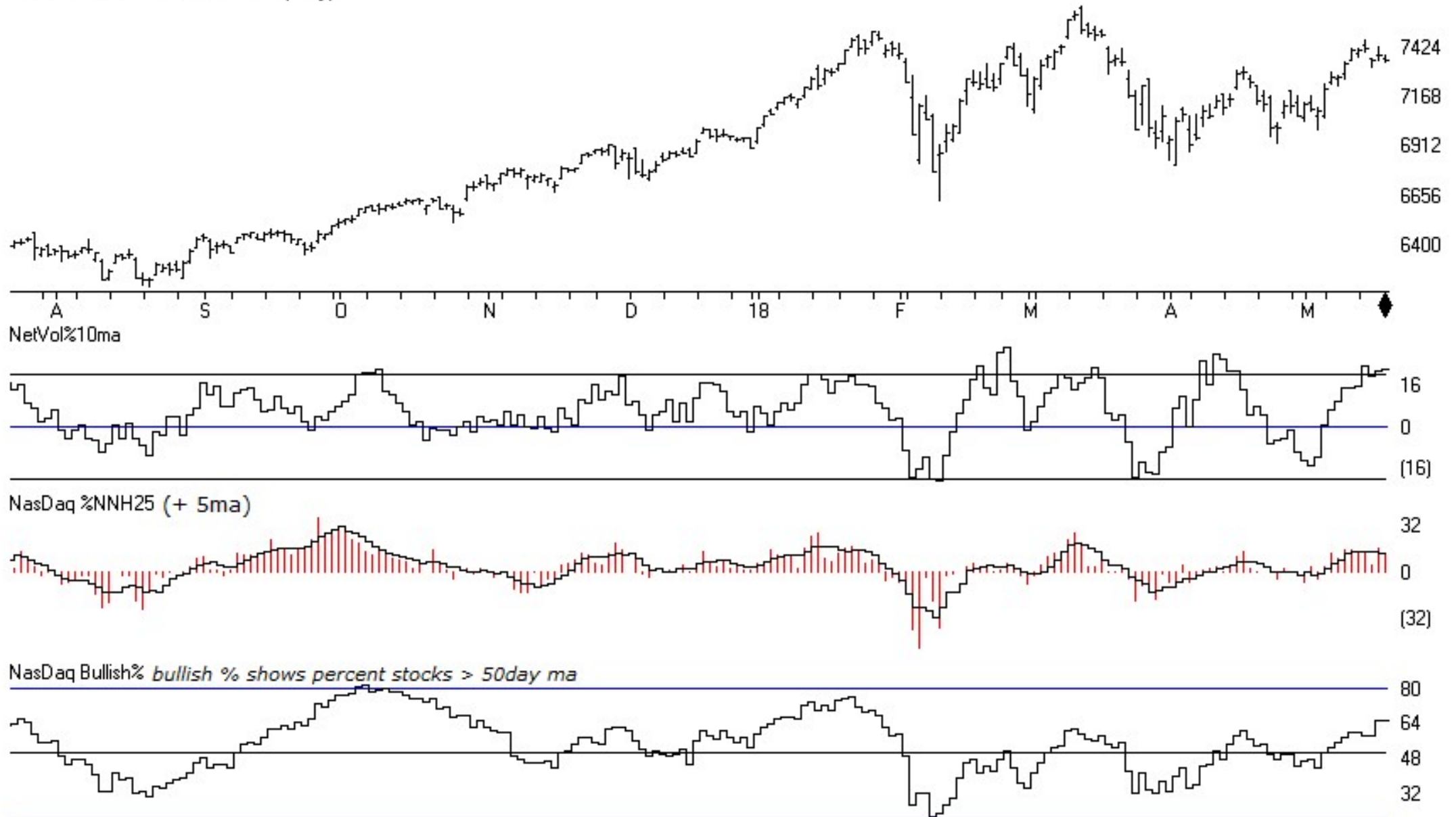
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



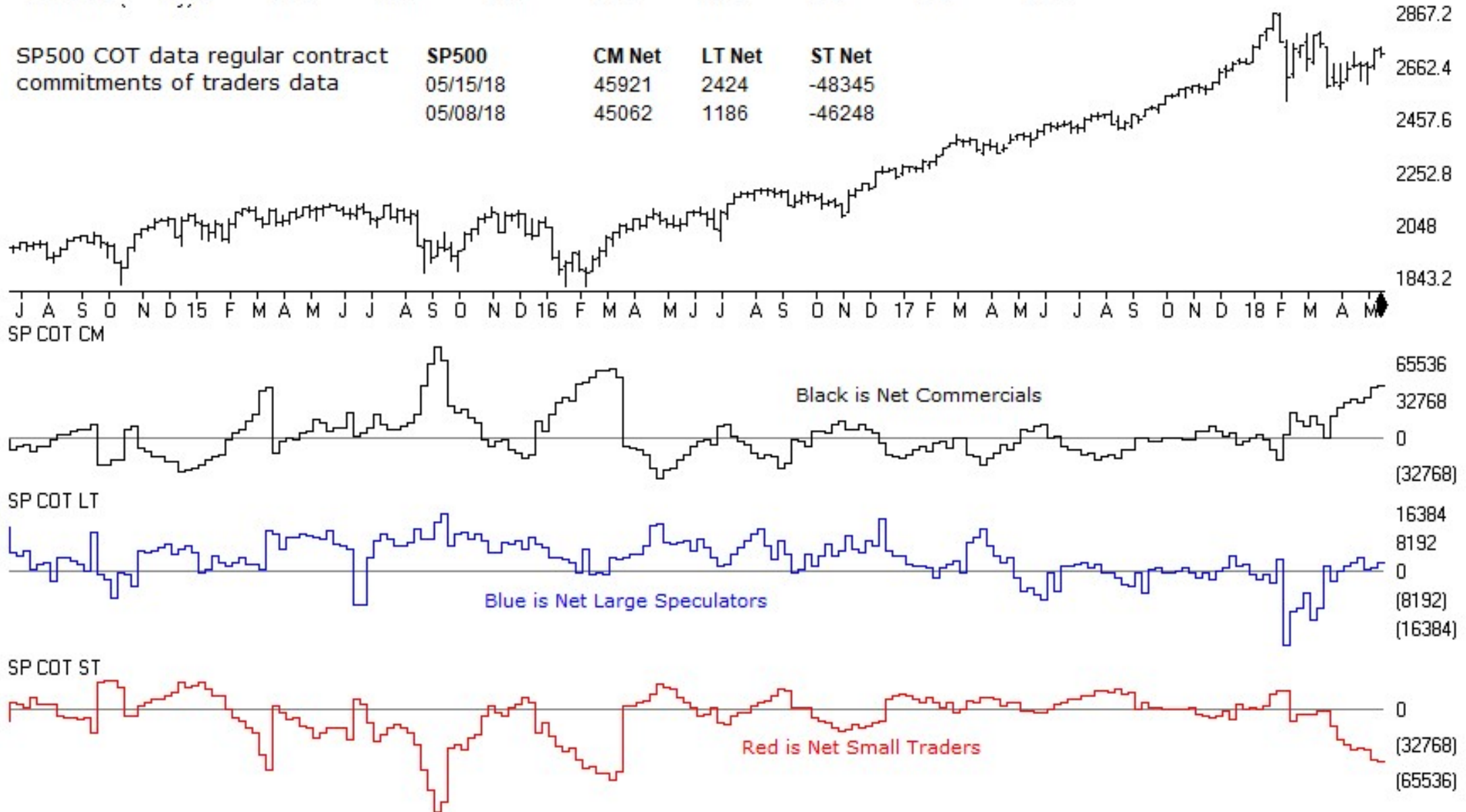
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	100.0	96.8	14.2	91.6	63.8	15.2	0.0	0.9	91.7
05/08/18	100.0	98.9	15.7	86.7	58.5	17.8	0.0	0.0	88.6

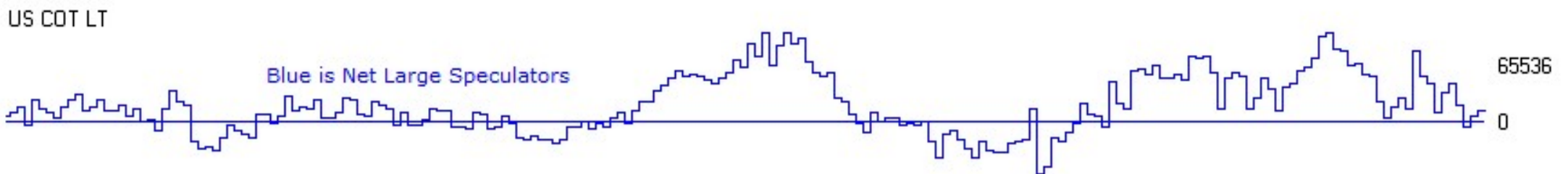
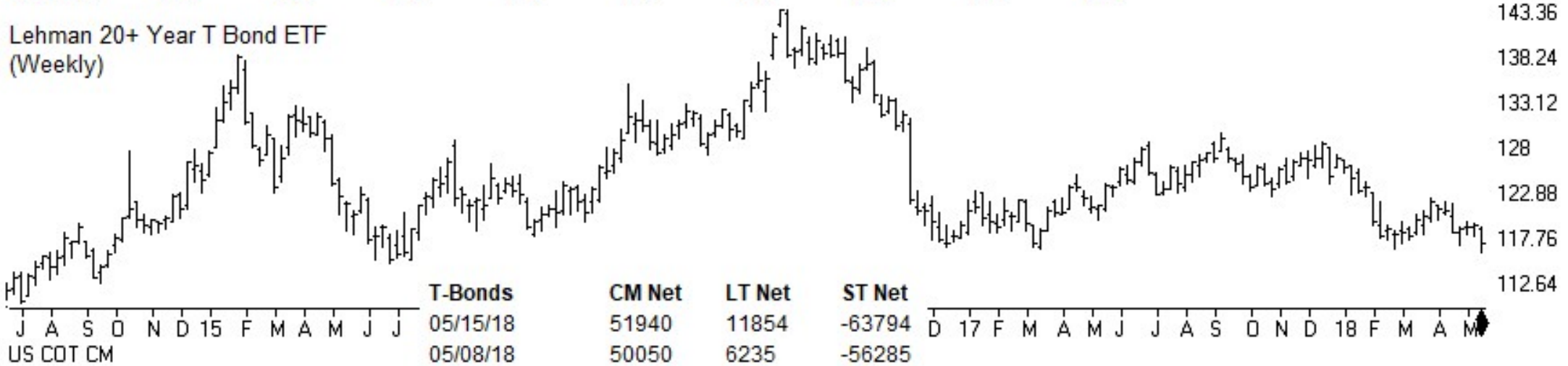
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
05/15/18	45921	2424	-48345
05/08/18	45062	1186	-46248



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	87.0	98.9	38.9	16.7	4.6	43.2	6.9	0.0	60.3
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Lehman 20+ Year T Bond ETF
(Weekly)



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	100	100	0	0	0	97.5	87.5	100	65.4
05/08/18	87.8	100	27.5	0.6	0	74.9	100	100	36

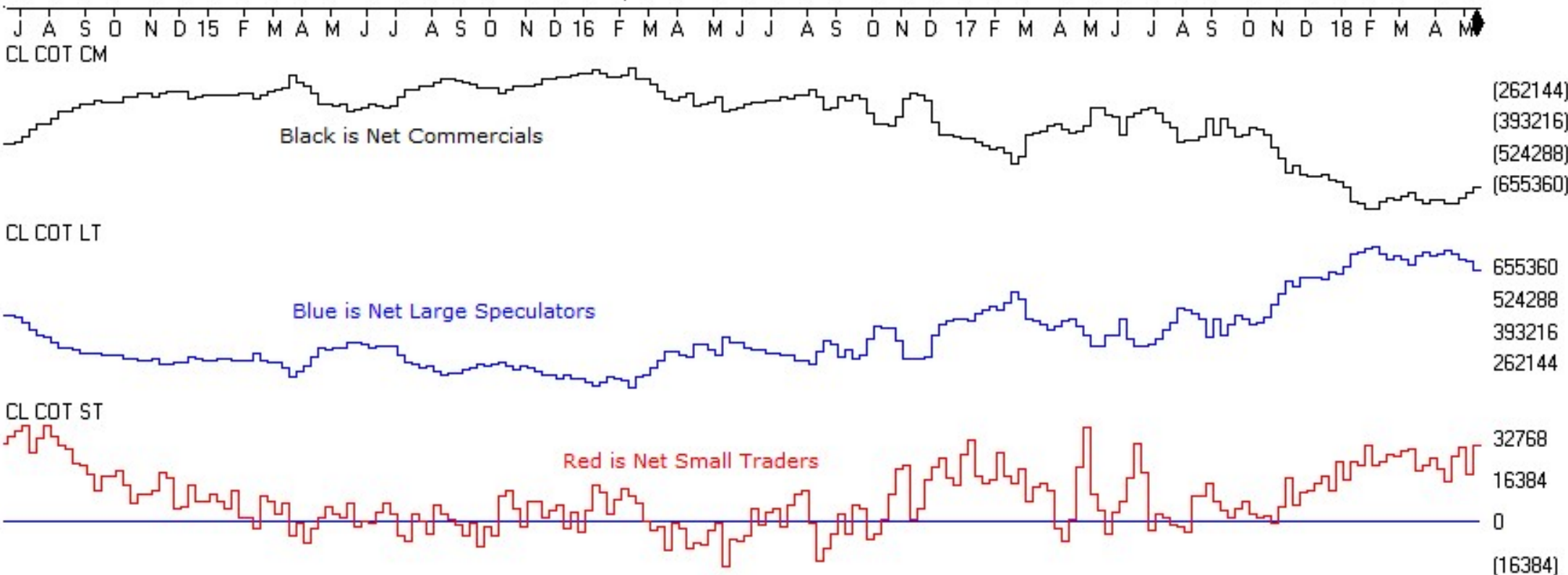
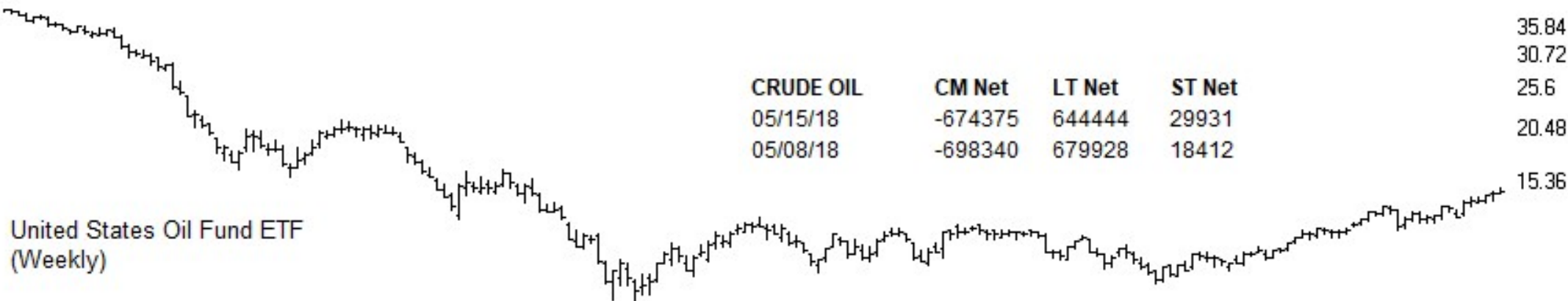


GOLD	CM Net	LT Net	ST Net
05/15/18	-118089	92443	25646
05/08/18	-134984	107440	27544

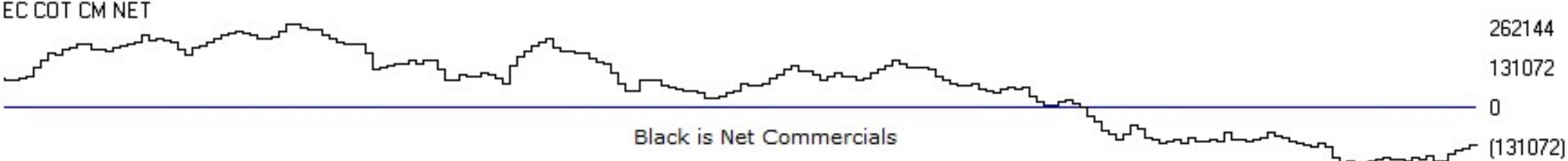
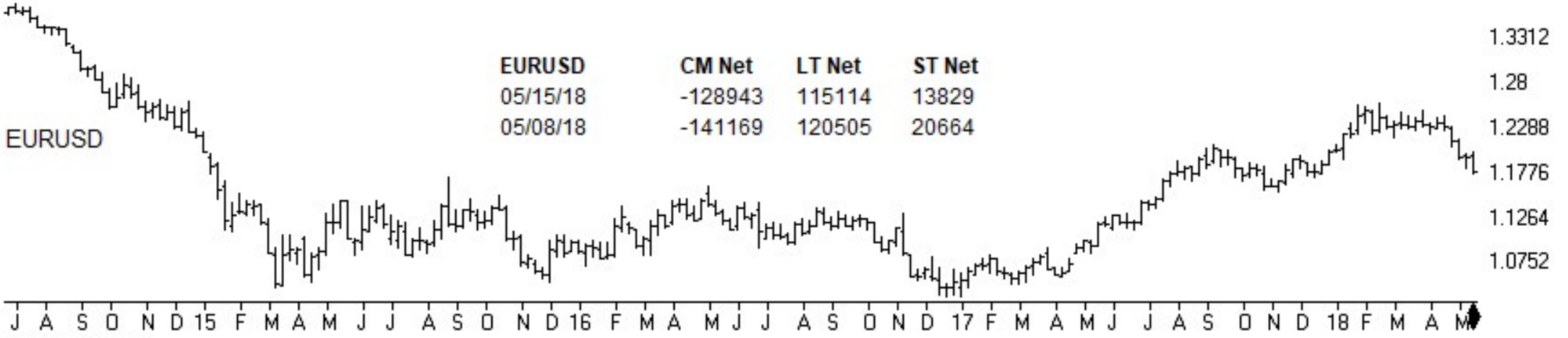


CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/15/18	50.0	100.0	64.8	41.6	0.0	2.1	98.7	61.3	29.3
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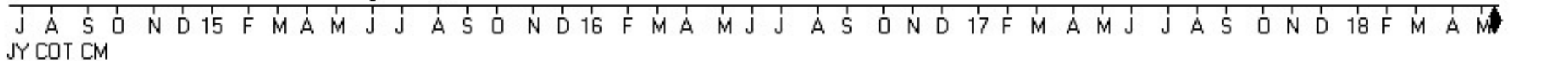
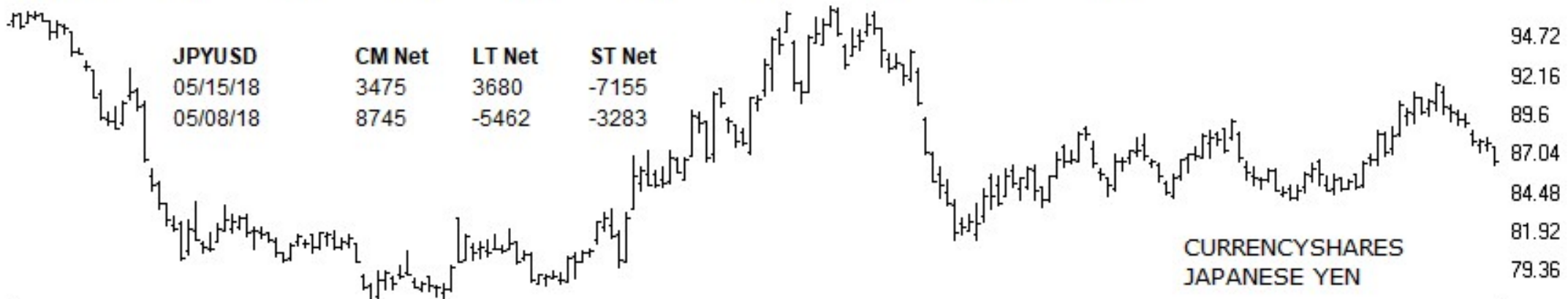
CRUDE OIL	CM Net	LT Net	ST Net
05/15/18	-674375	644444	29931
05/08/18	-698340	679928	18412



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05/15/18	9.9	6.4	72.3	100.0	100.0	18.9	49.2	56.2	94.6
05/08/18	12.0	21.5	77.2	93.5	79.3	16.1	61.2	64.6	86.1



94.72
92.16
89.6
87.04
84.48
81.92
79.36

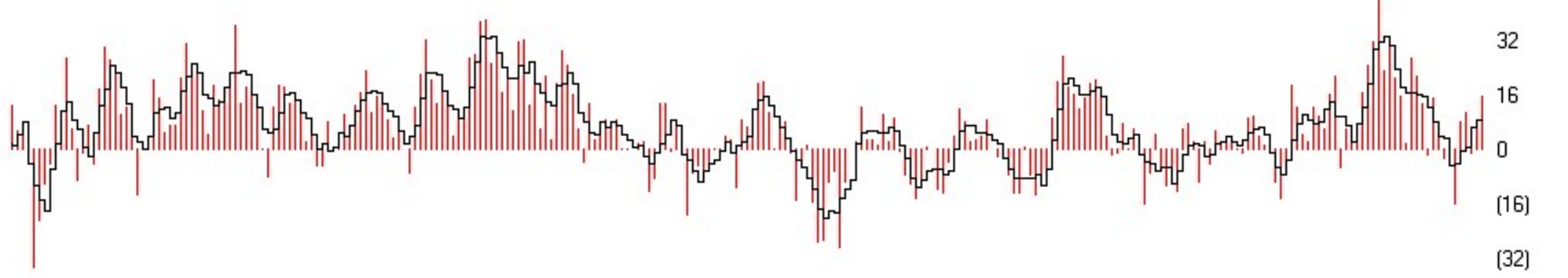
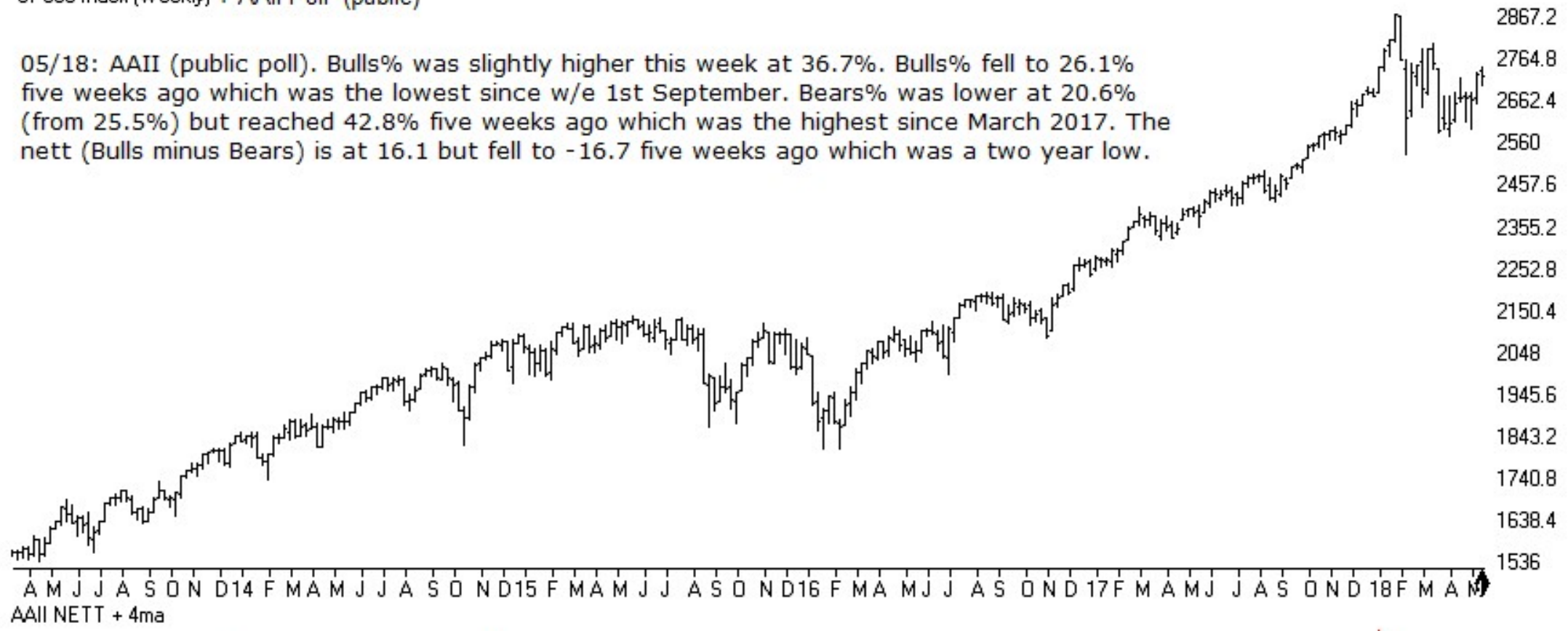
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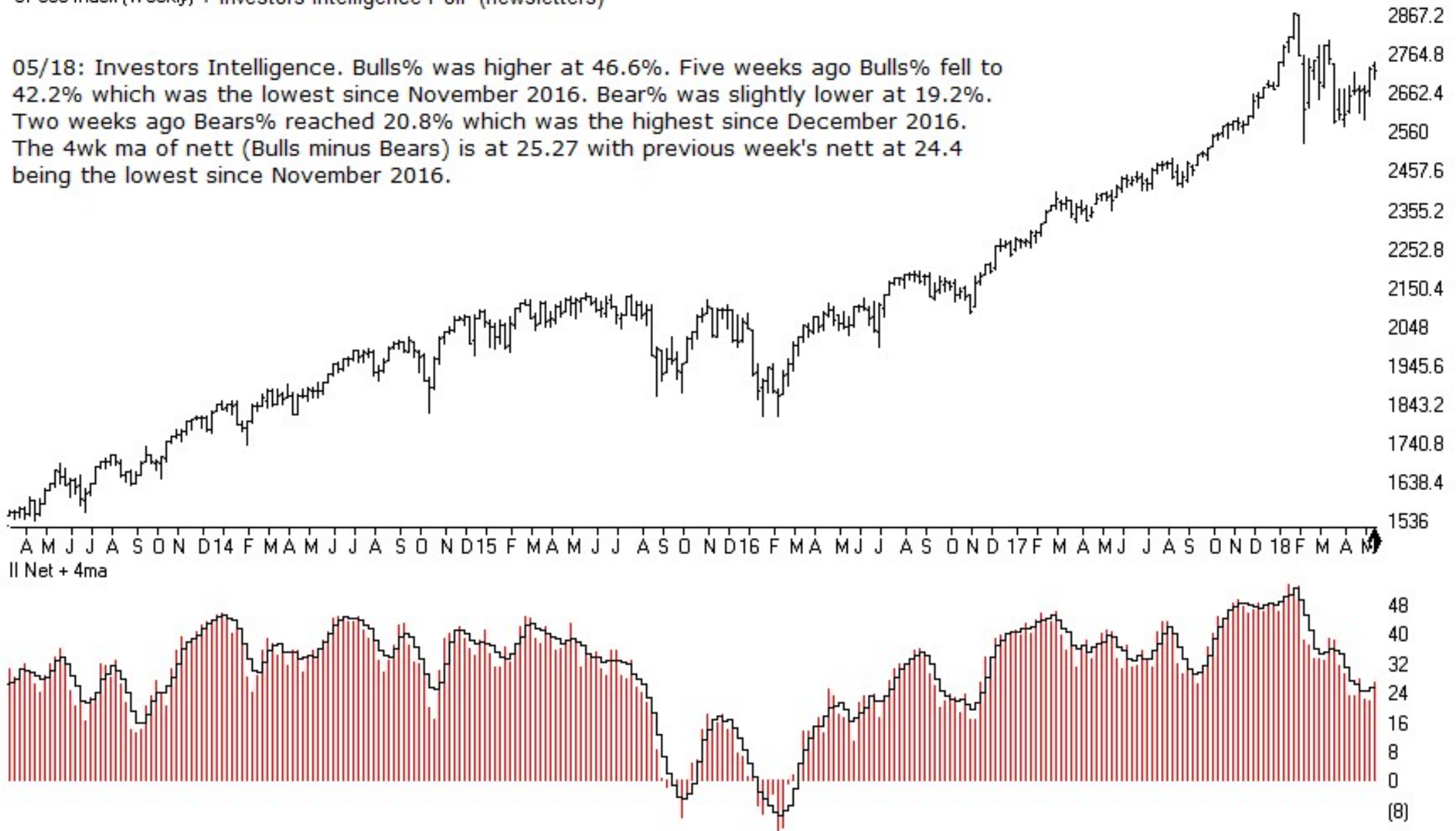
SP500 Index (Weekly) + AAI Poll (public)

05/18: AAI (public poll). Bulls% was slightly higher this week at 36.7%. Bulls% fell to 26.1% five weeks ago which was the lowest since w/e 1st September. Bears% was lower at 20.6% (from 25.5%) but reached 42.8% five weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at 16.1 but fell to -16.7 five weeks ago which was a two year low.



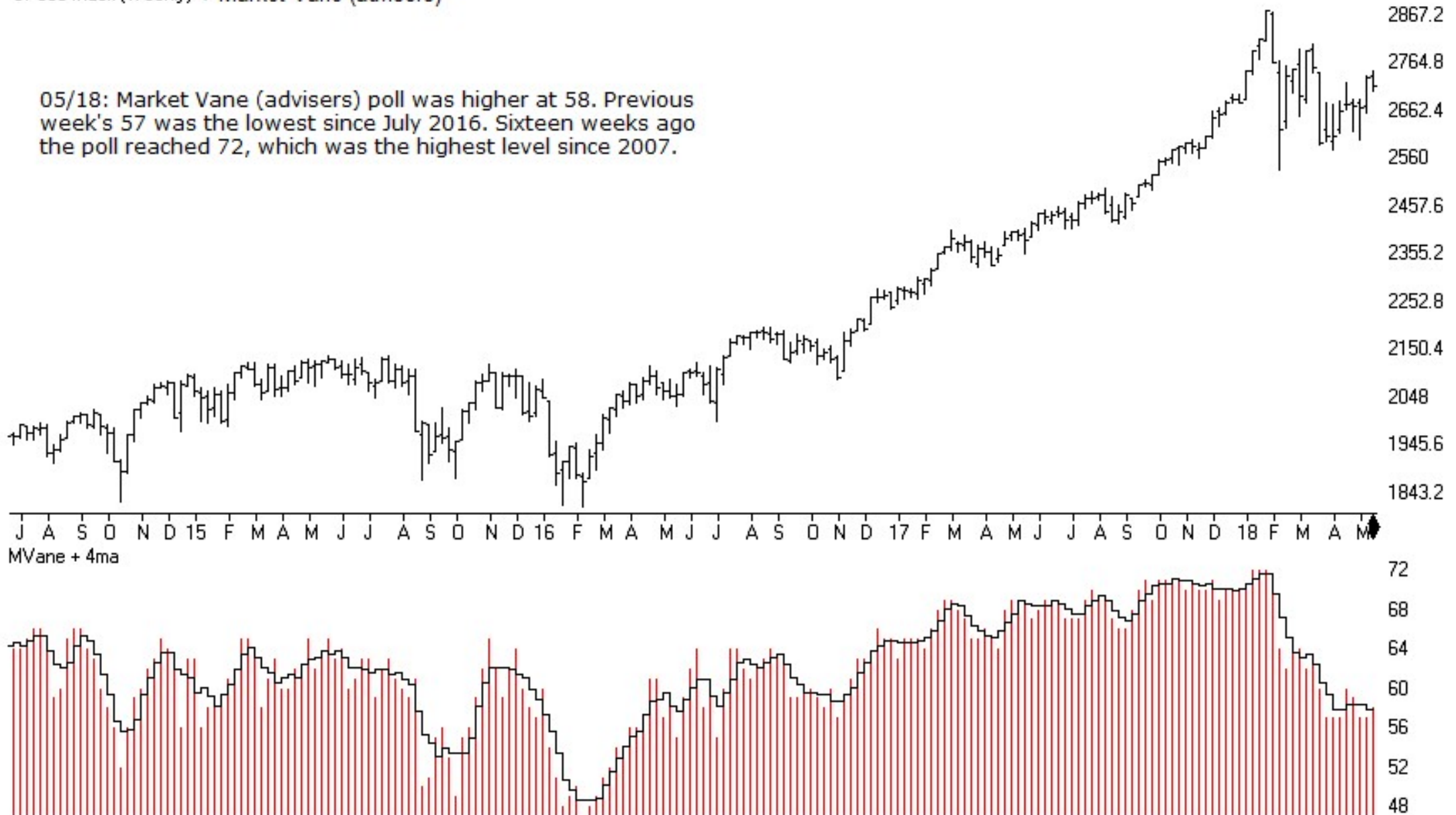
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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SP500 Index (Weekly) + Market Vane (advisors)

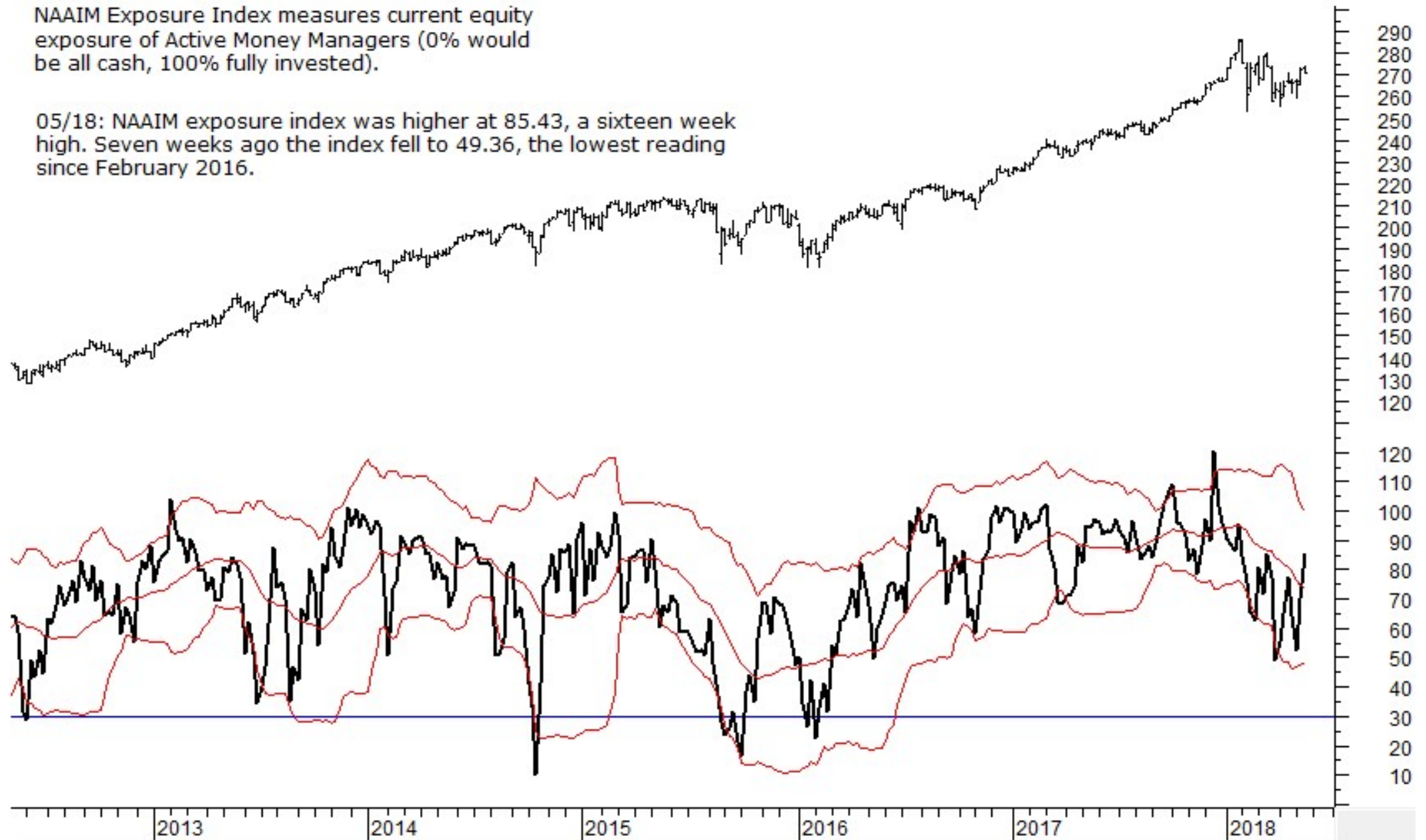
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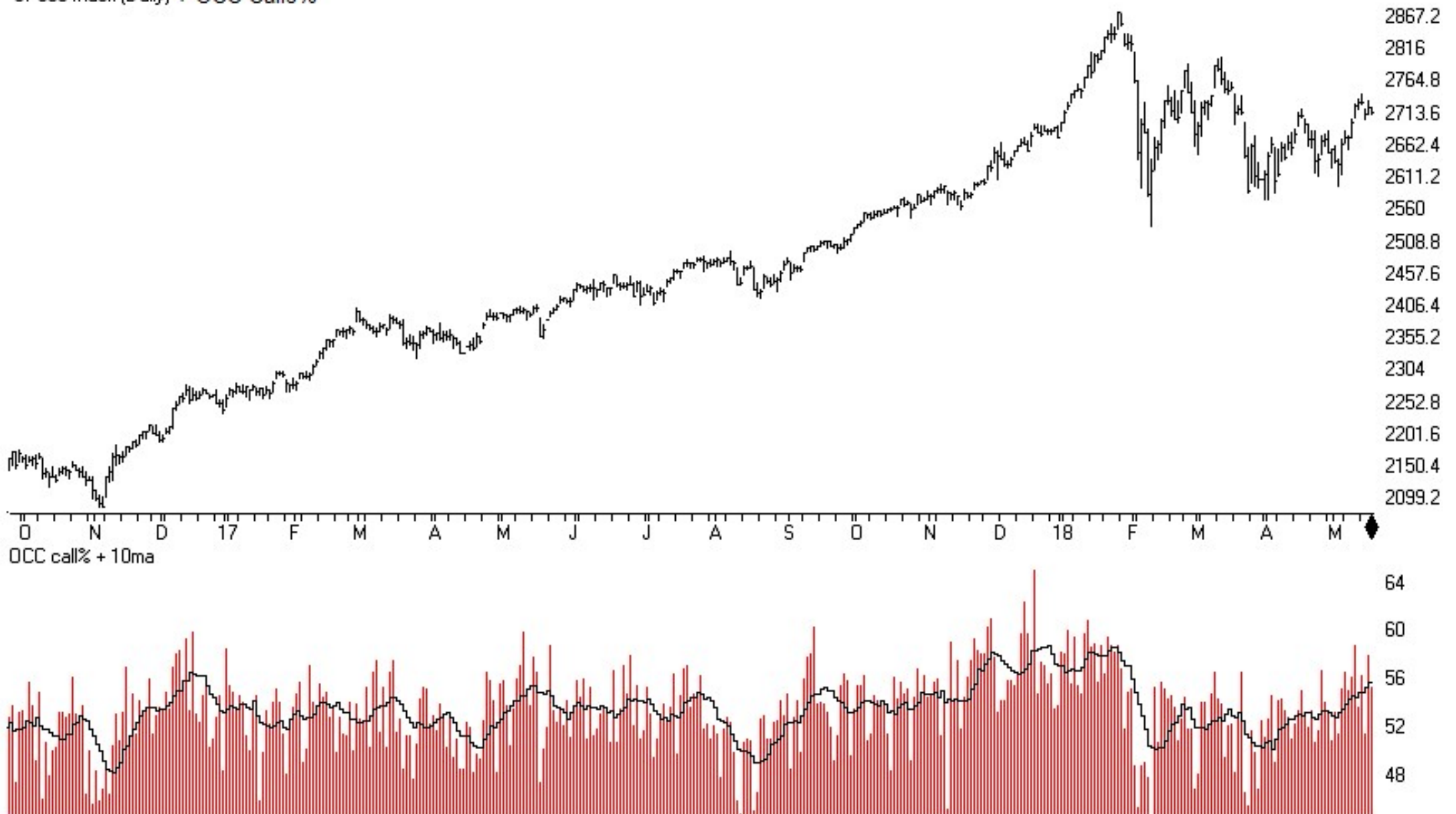
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

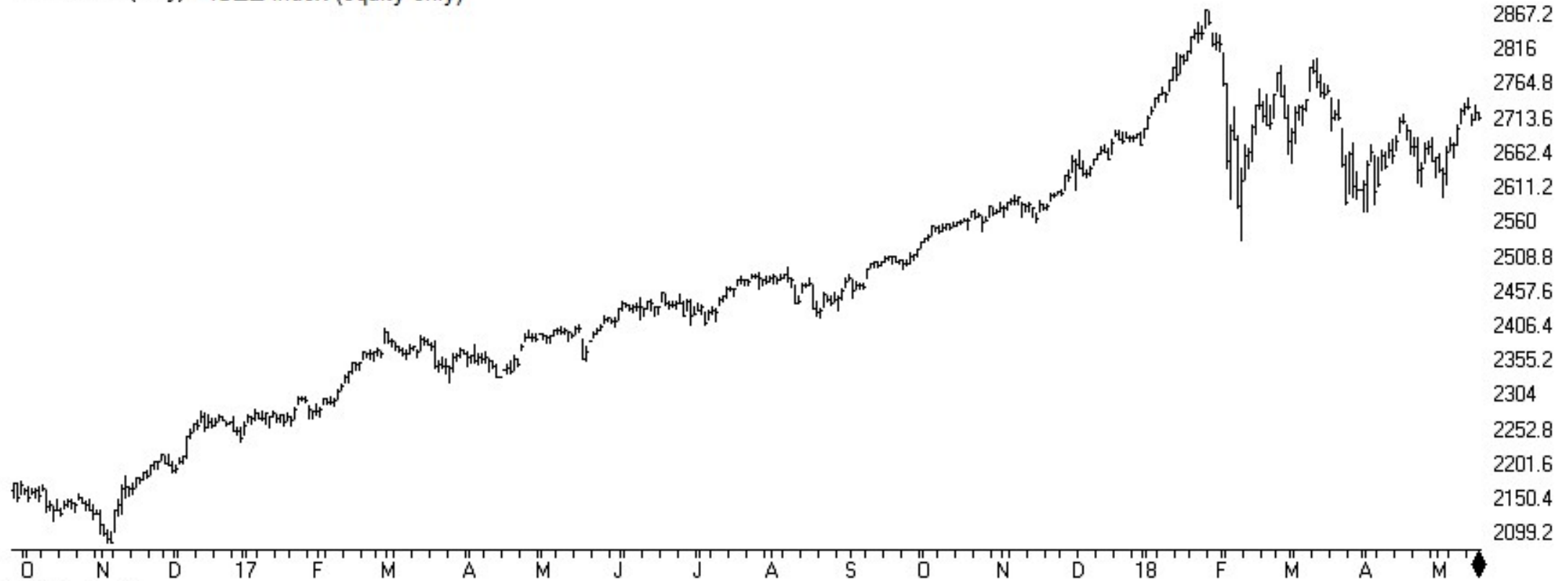
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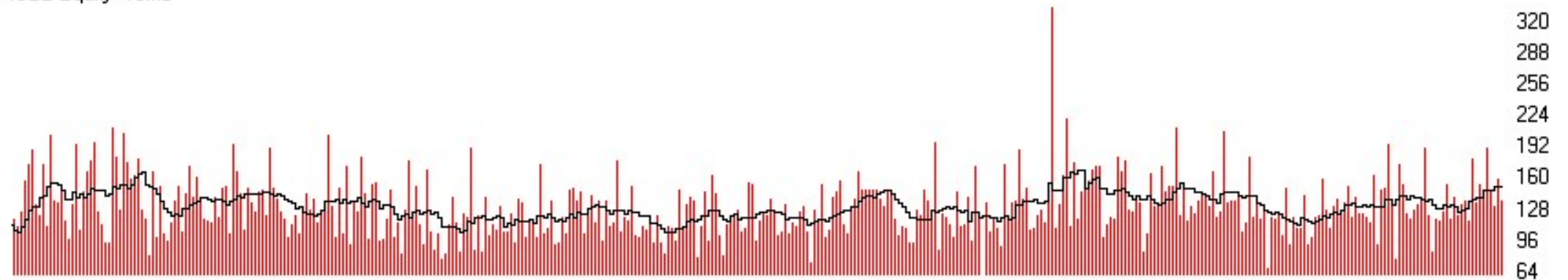
SP500 Index (Daily) + OCC Calls%



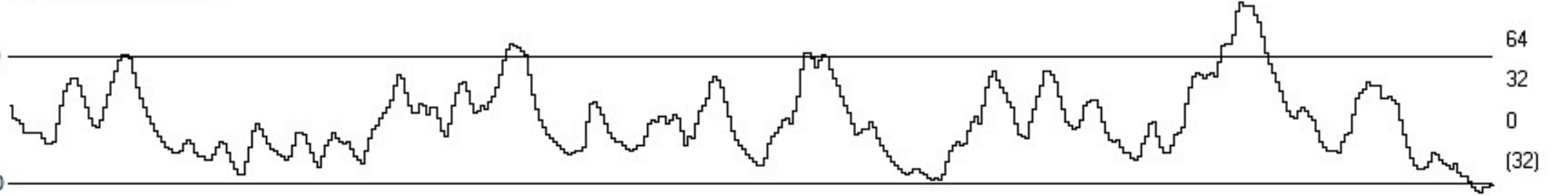
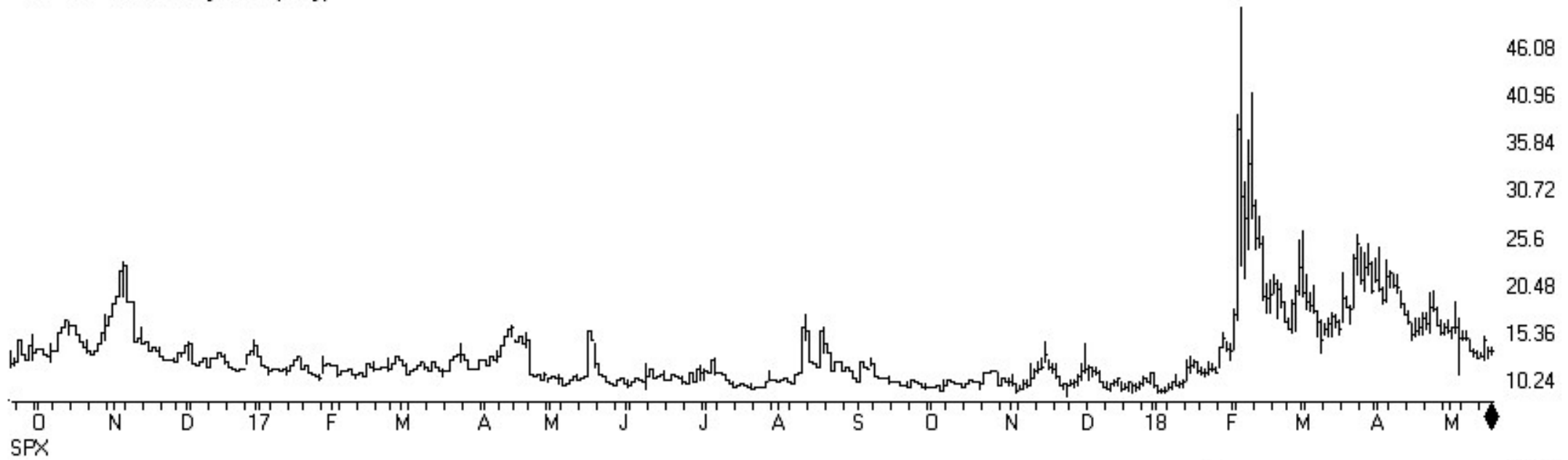
SP500 Index (Daily) + ISEE Index (equity only)



ISEE Equity+10ma

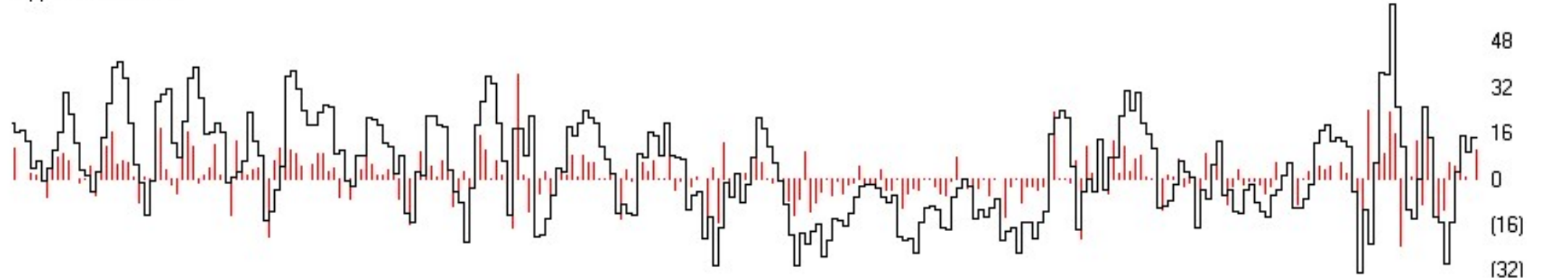
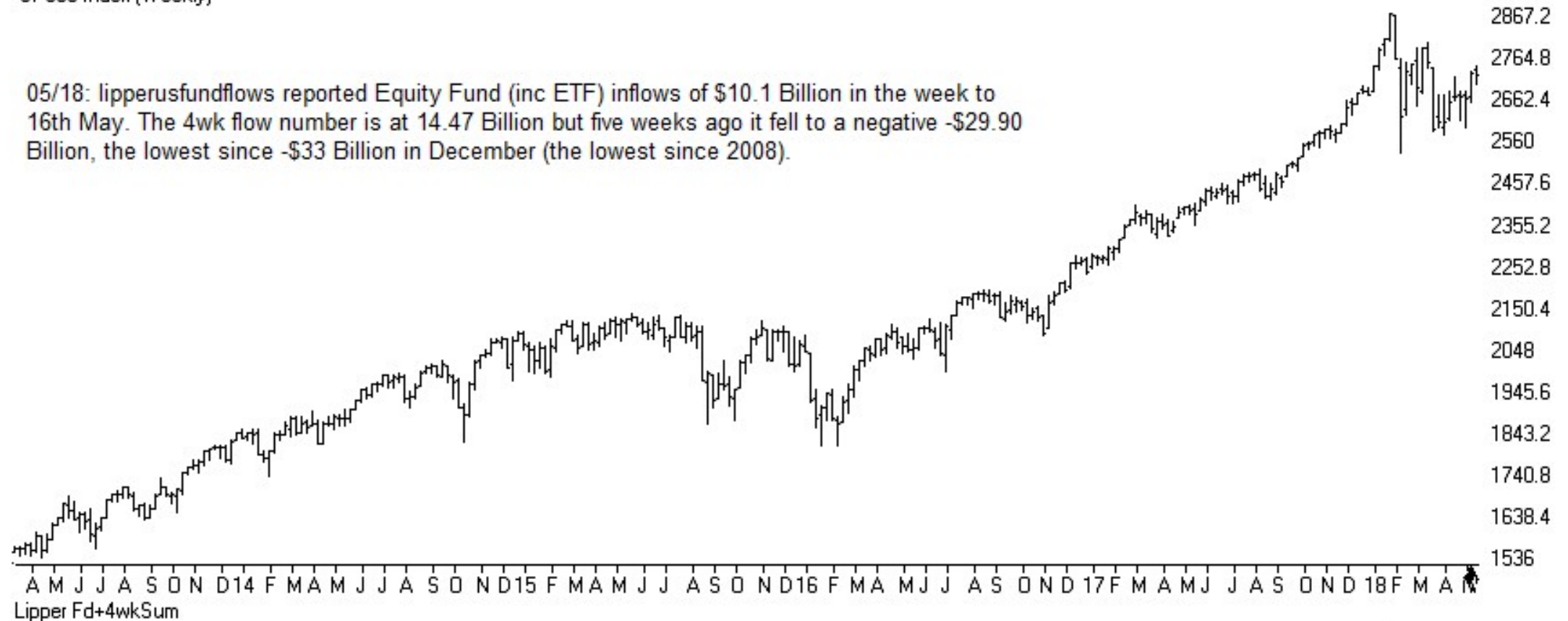


VIX - S&P 500 Volatility Index (Daily)



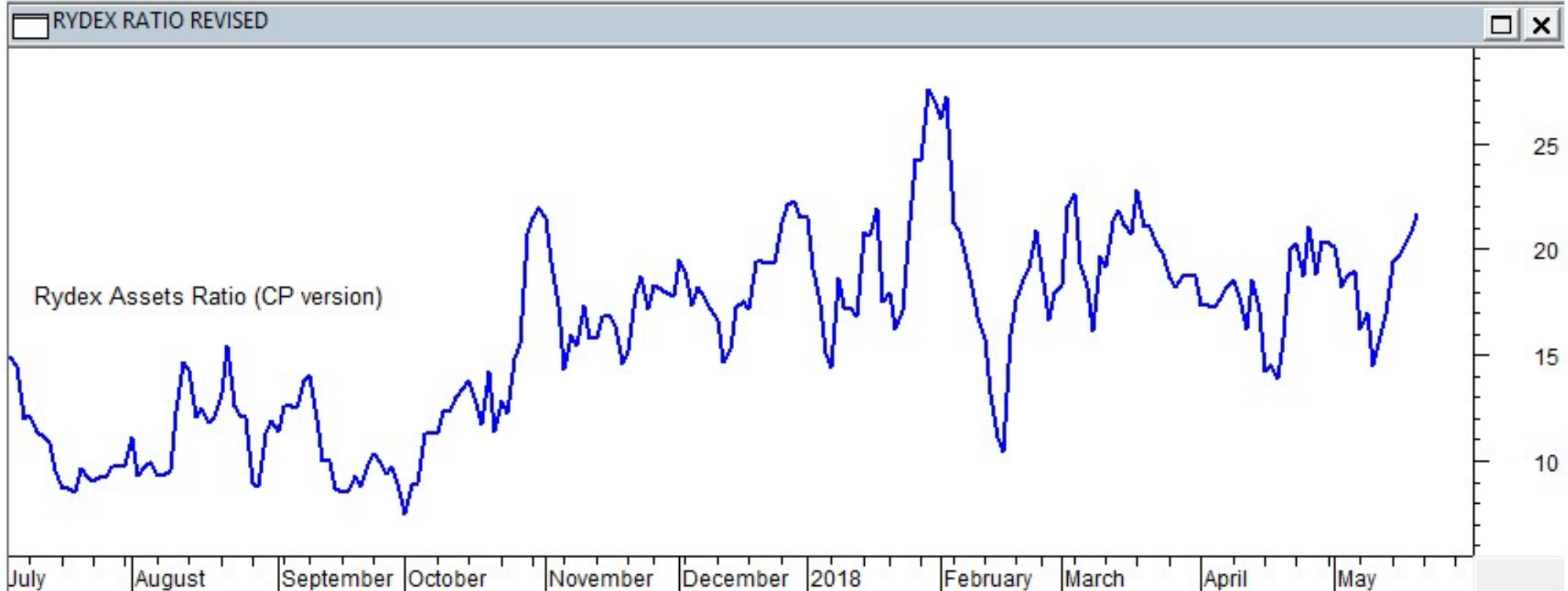
SP500 Index (Weekly)

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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment



ChartProfit

<http://www.chartprofitwebcast.com>