

ChartProfit

Charts to Friday 19th January 2018

Market Charts, Major ETFs

Market Sentiment Analysis

***** BREADTH

ChartProfit Breadth System - wk ending 01/19

	-5	-4	-3	-2	↓
NYSE	66	65	72	74	73
NasDaq	61	53	66	73	75
SP500	73	72	83	82	83
R2000	59	49	58	69	69

number = % stocks >50day ma

01/19: Market Vane (advisers) poll was unchanged at 72, the highest level since 2007.

01/19: NAAIM exposure index was almost higher at 67.15. The index reached 109.44 five weeks ago, the highest reading since it began in 2006.

Mutual Fund Flow:

01/19: My (new) version of the Rydex Assets Ratio ended the week at 17.49. On 12/28 the ratio reached 22.27, the highest ratio in the database.

01/19: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$9.1 Billion in the week to 10th January. The current 4week flow number is \$36.80 Billion a high number and up from a negative -\$33 Billion four weeks ago which the lowest since February 2008 - and, as pointed out at the time put "this indicator at odds with other recent sentiment readings".

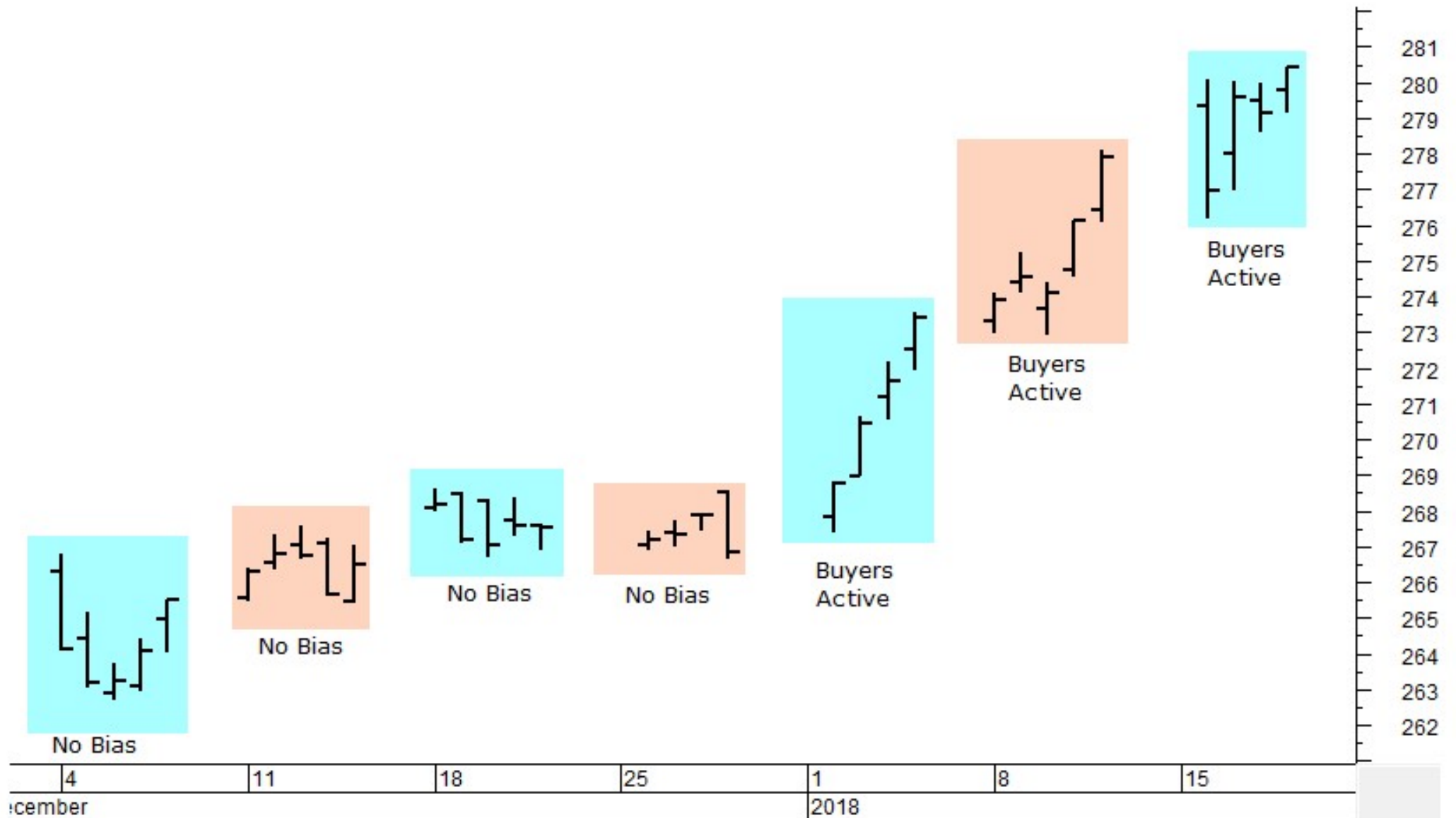
***** SENTIMENT

Consensus Polls:

01/19: AAll (public poll). Bulls% was higher at 54.1% this week. Two weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was lower at 21.4% having fallen to 15.6% two weeks ago, a three year low. The nett (Bulls minus Bears) is at 32.7, but reached 44.2 two weeks ago which was the highest since April 2004.

01/19: Investors Intelligence. Bulls% reached an even higher extreme at 66.7% which I believe is a 30+ year high. Bear% was lower at 12.7% which is the lowest I have in the database and again, probably the lowest

SPY Weekly Structure

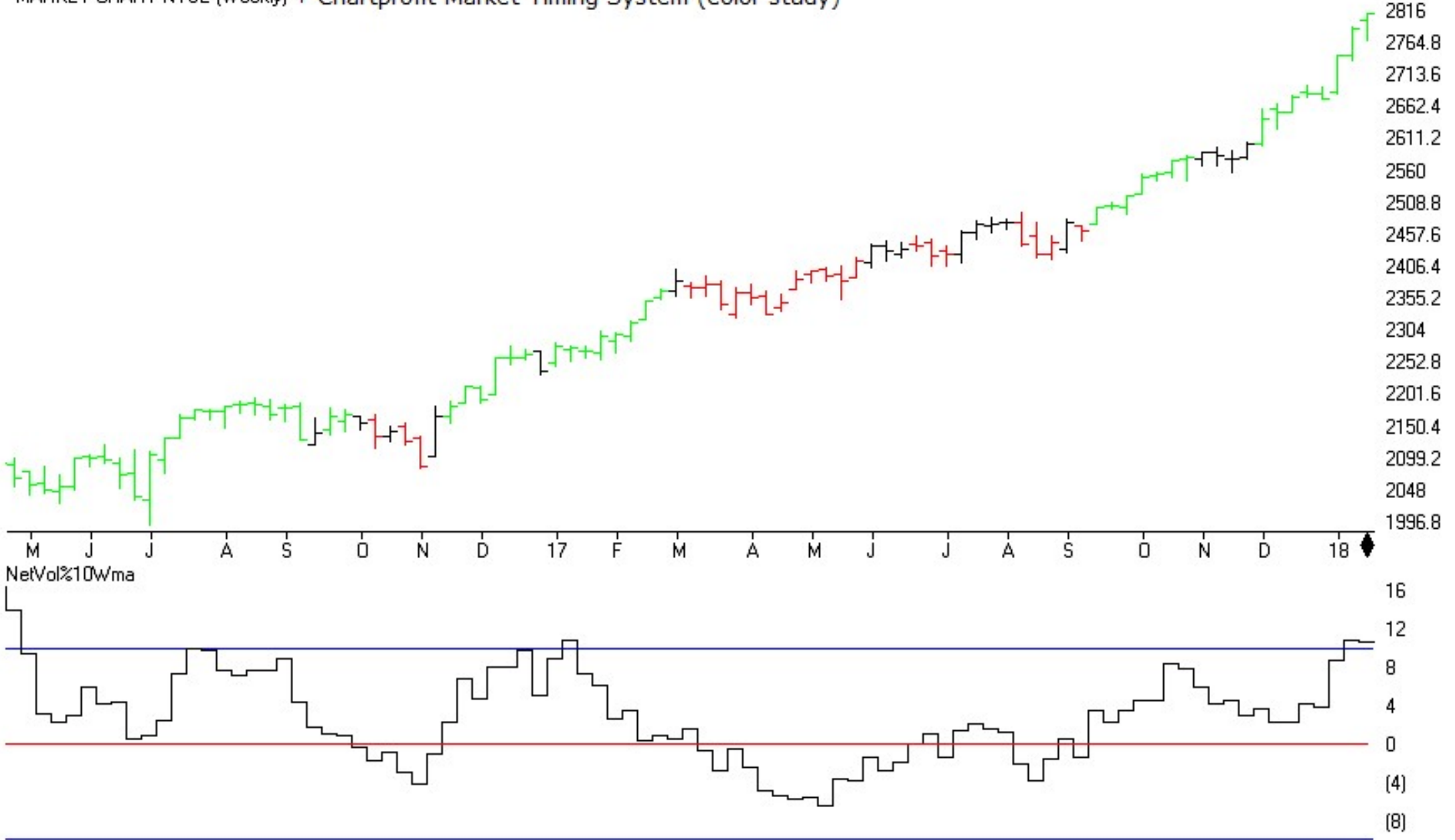


Commitments of Traders

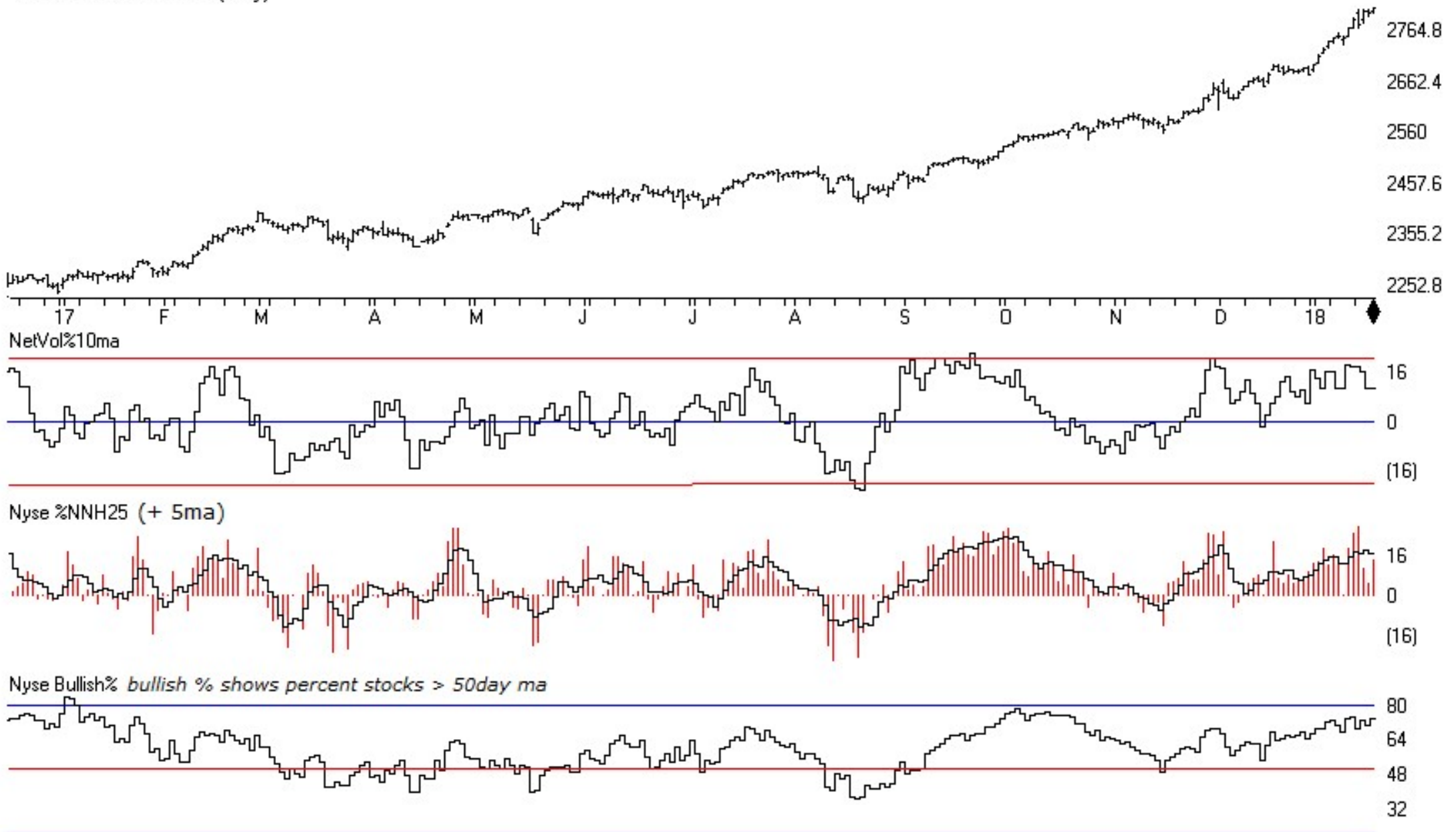
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	59.8	90.9	75.4	48.4	17.5	33.4	41.2	30.5	37.6
01/09/18	75.6	86.3	29.4	36.7	12.6	48.8	29.4	35.7	85.2
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	23.5	43.5	71.6	73.7	48.8	19.4	83	19.4	0.6
01/09/18	30.7	42.4	69.3	68.6	50.1	19.2	56.4	20.4	25.5
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	0.0	0.0	98.4	100.0	100.0	0.2	100.0	92.1	29.5
01/09/18	0.0	5.8	93.3	100.0	81.1	0.9	73.4	100.0	53.8
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	41.5	67.9	64.7	59.4	49.0	44.5	35.1	23.4	39.9
01/09/18	38.0	59.1	63.1	59.0	39.6	32.7	46.1	33.8	31.1
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	0.6	48.4	100.0	100.0	66.1	0.0	93.4	69.4	0.0
01/09/18	0.0	29.0	100.0	100.0	80.3	0.0	100.0	86.7	10.0
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	59.0	60.9	35.9	19.7	35.6	84.2	100.0	91.5	0.0
01/09/18	77.8	81.1	1.5	12.4	34.6	99.5	59.5	42.9	36.1
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	1.8	87.2	90.1	93.7	74.1	16.8	100.0	23.4	9.0
01/09/18	0.0	82.1	100.0	100.0	68.2	0.0	99.0	0.0	0.0
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	48.9	26.0	47.8	64.5	100.0	52.4	0.0	0.0	100.0
01/09/18	25.9	27.0	64.5	79.0	99.8	43.3	10.8	5.3	55.5

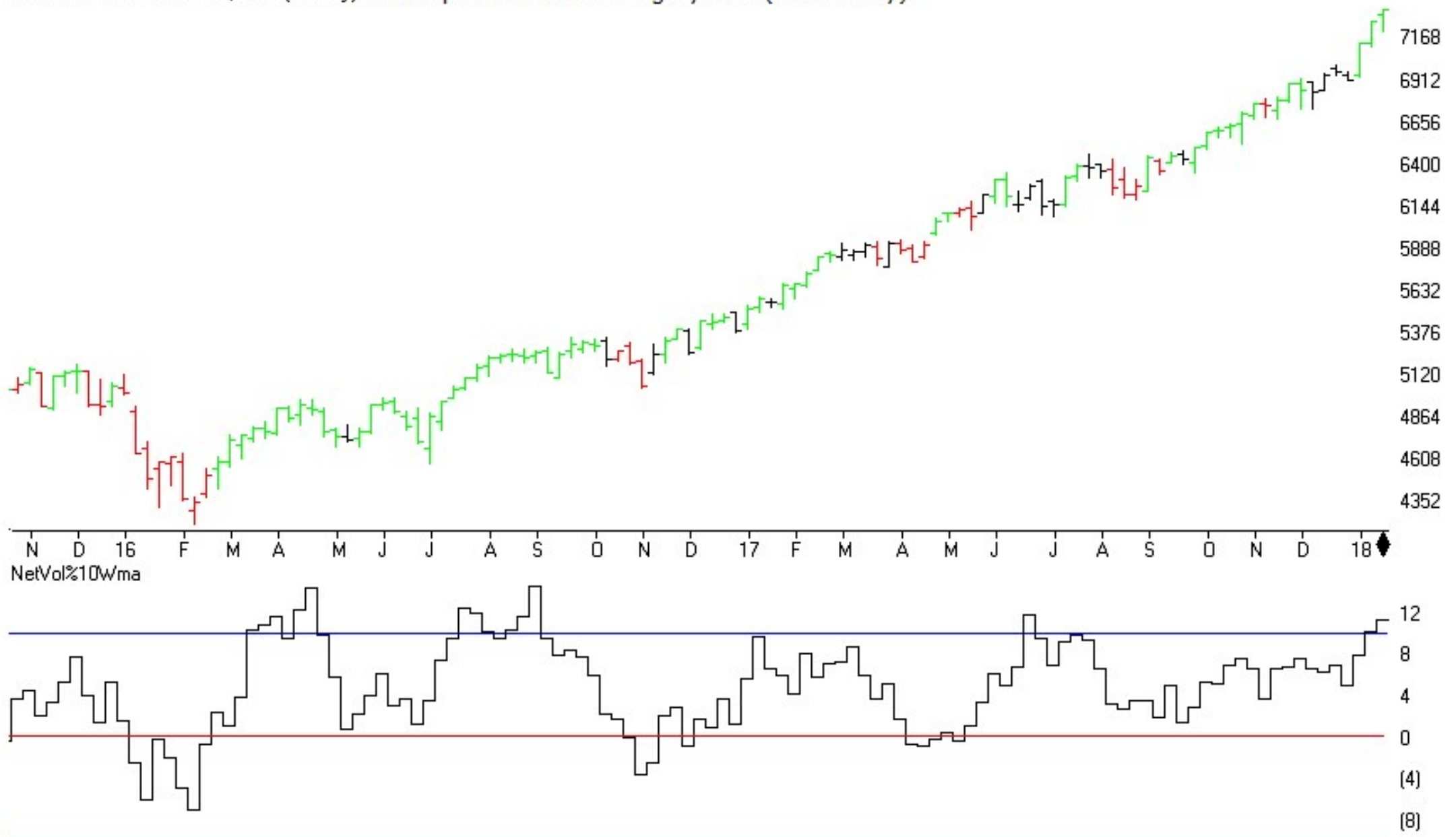
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



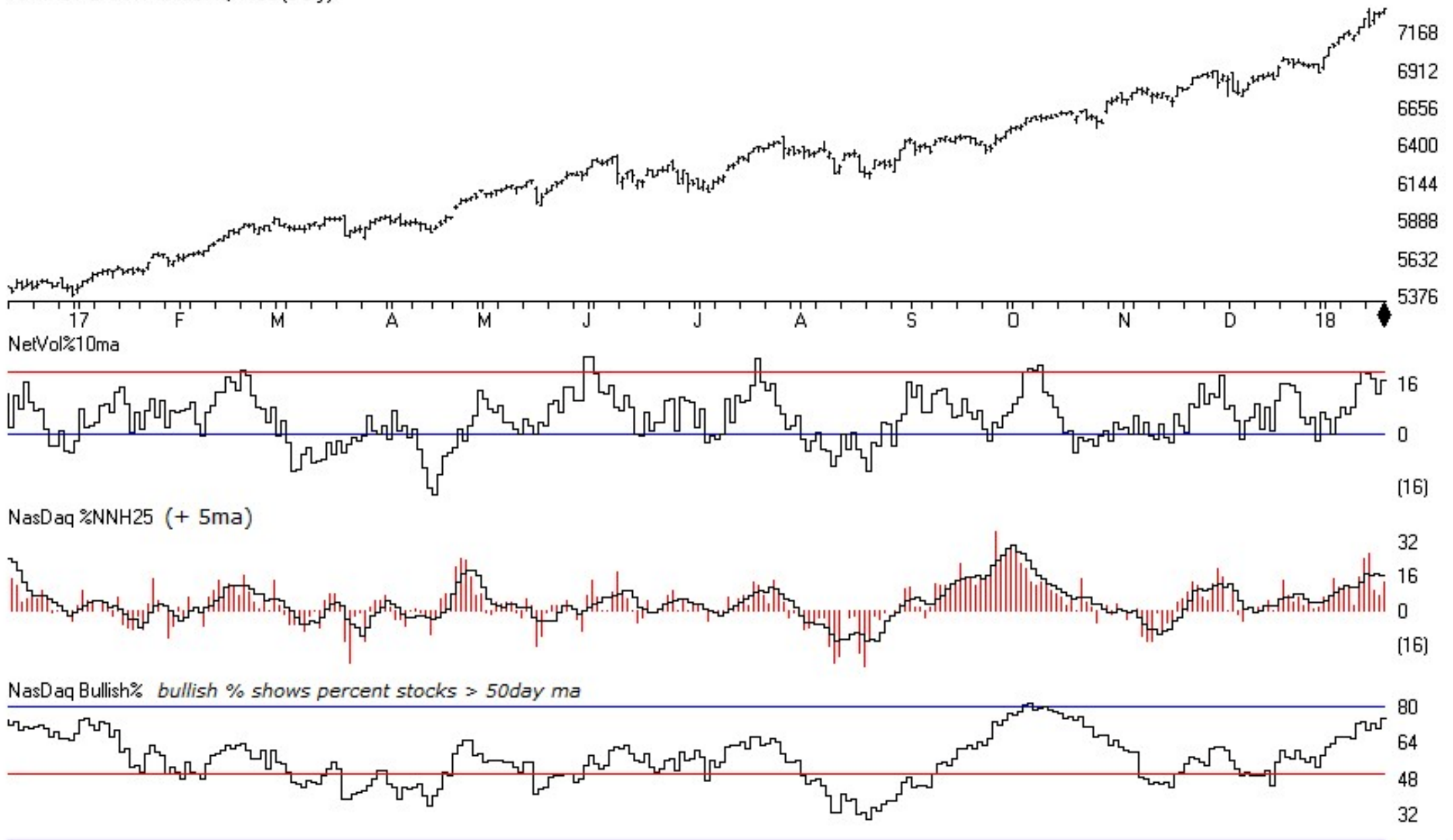
MARKET CHART NYSE (Daily)



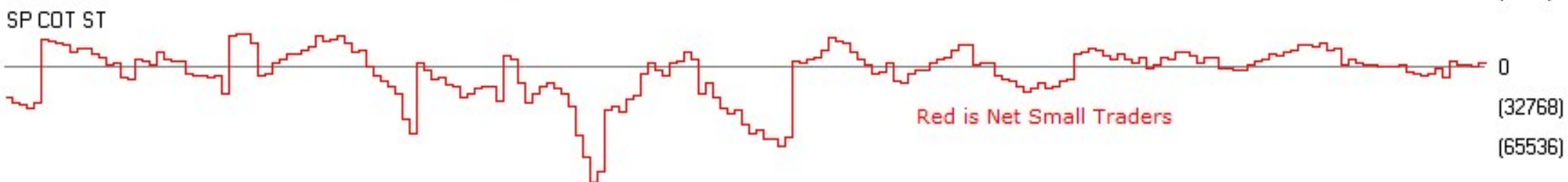
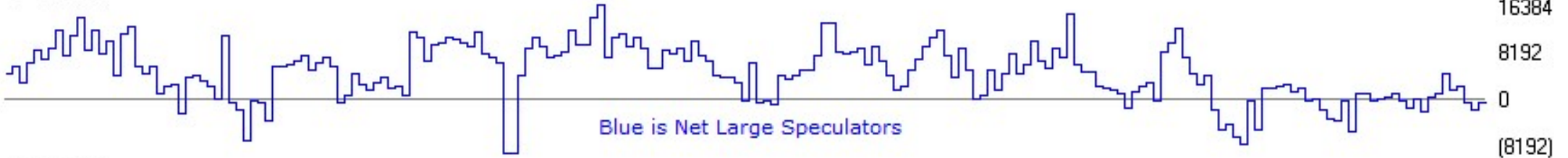
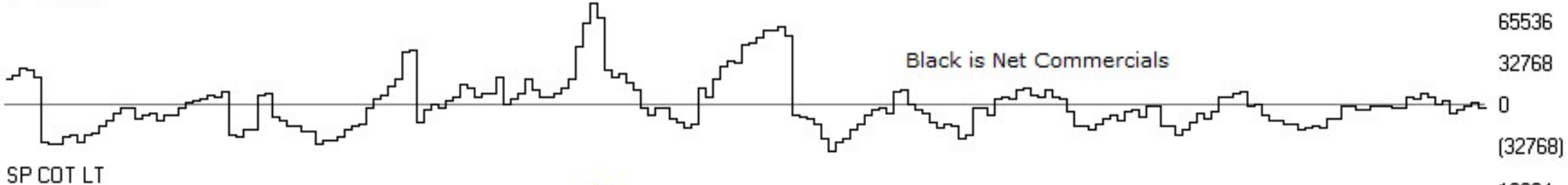
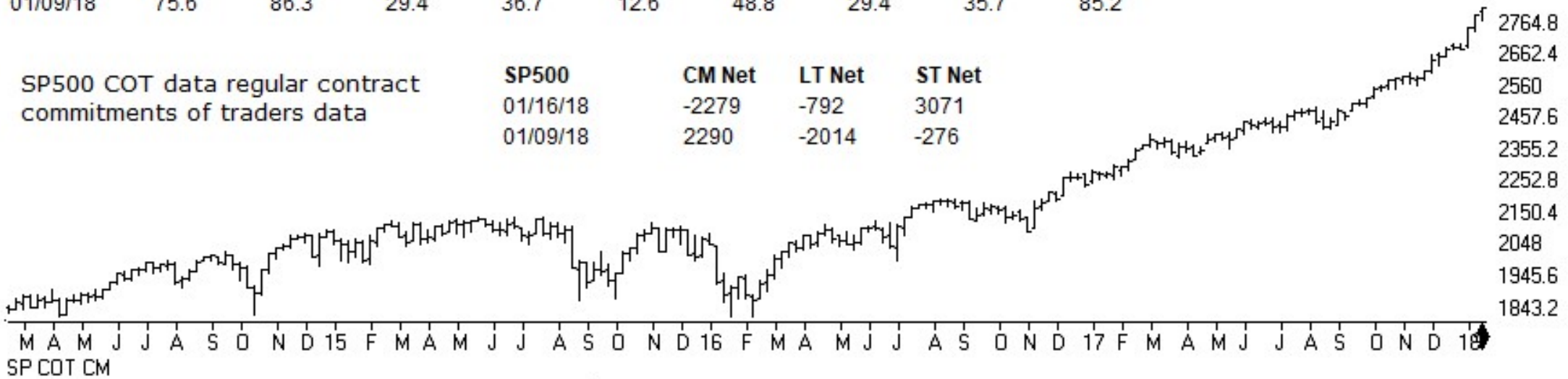
MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)



MARKET CHART NASDAQ 1800 (Daily)

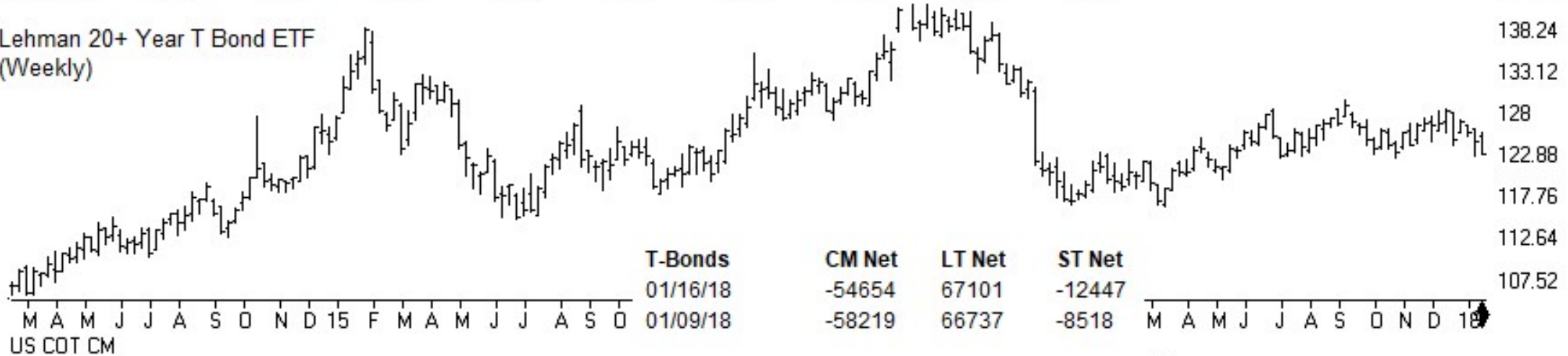


SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	59.8	90.9	75.4	48.4	17.5	33.4	41.2	30.5	37.6
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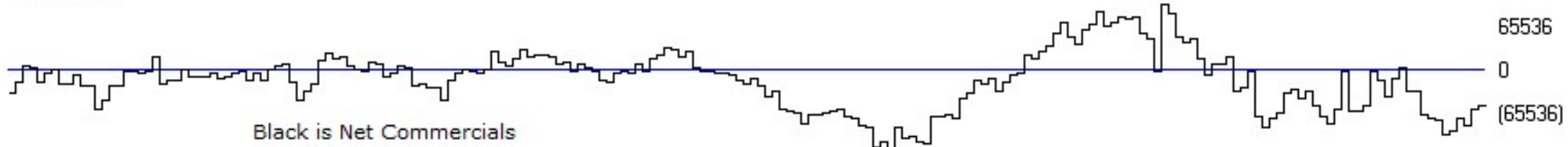


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01/09/18	38.0	59.1	63.1	59.0	39.6	32.7	46.1	33.8	31.1

Lehman 20+ Year T Bond ETF (Weekly)



US COT CM



US COT LT



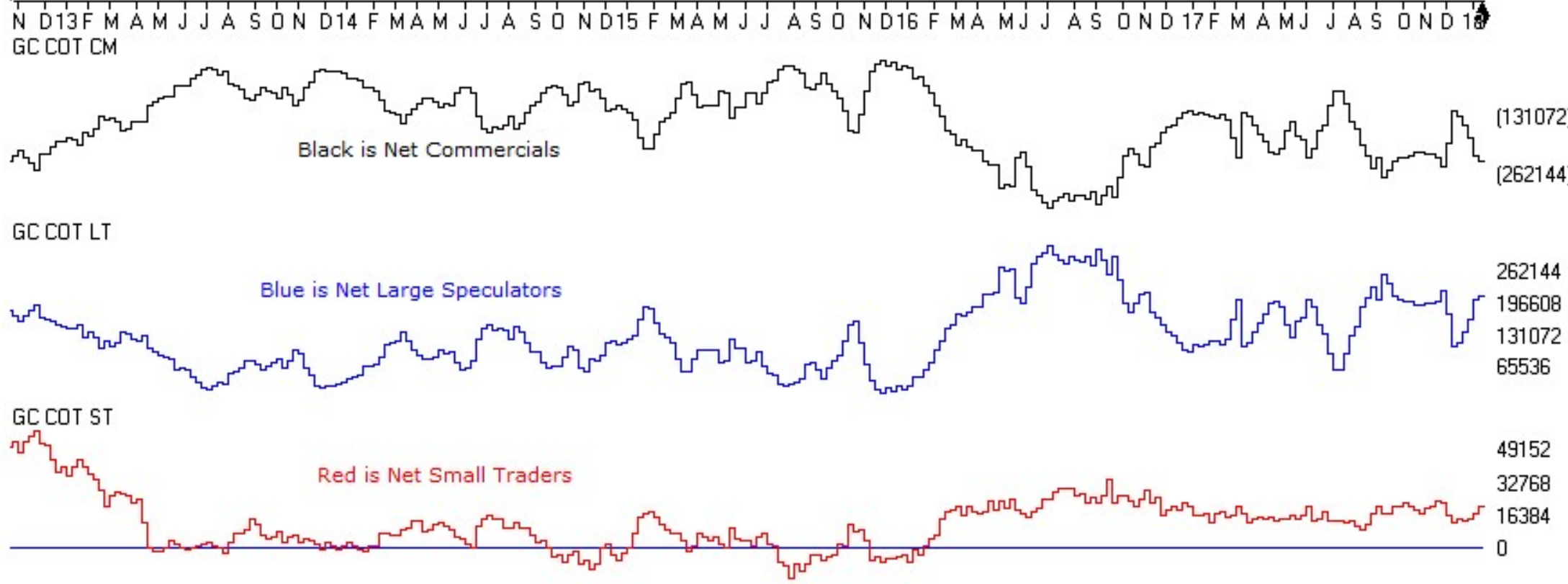
US COT ST



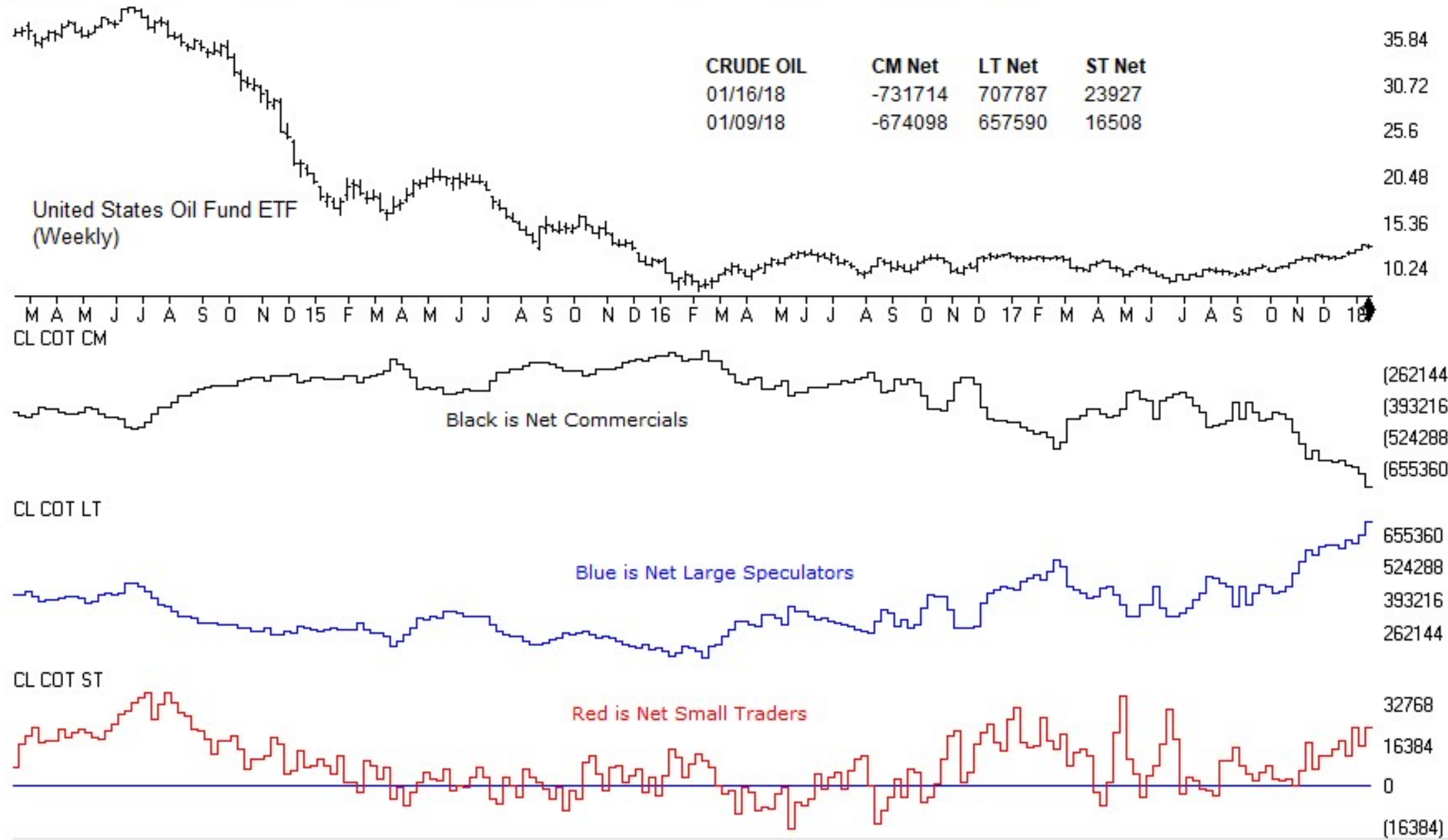
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GOLD	CM Net	LT Net	ST Net
01/16/18	-232507	211711	20796
01/09/18	-220271	203288	16983

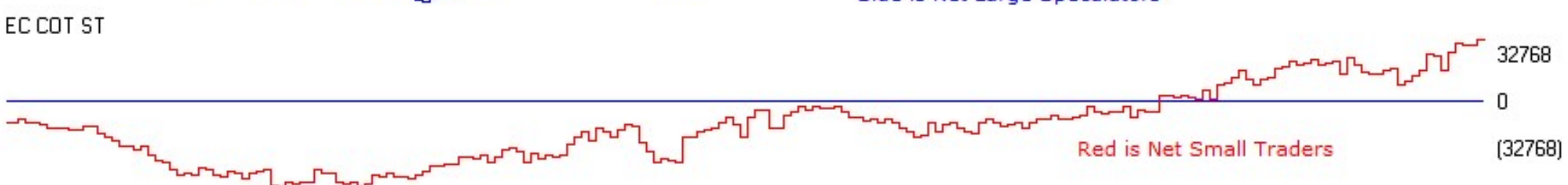
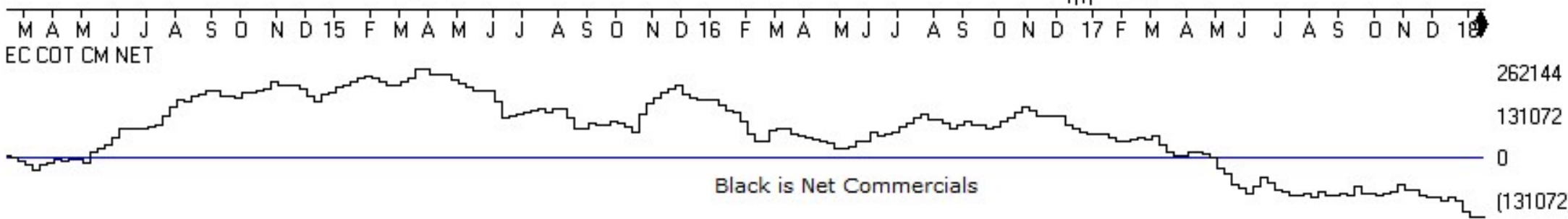


CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
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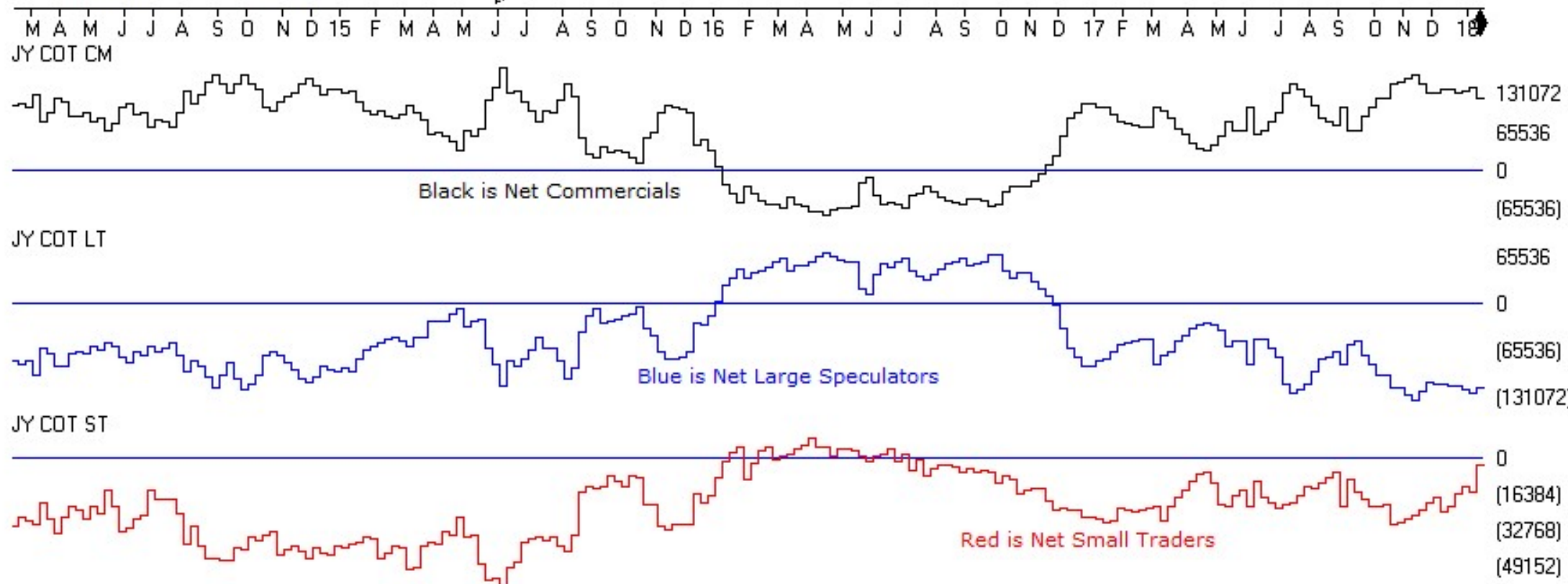


CRUDE OIL	CM Net	LT Net	ST Net
01/16/18	-731714	707787	23927
01/09/18	-674098	657590	16508

EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/16/18	1.8	87.2	90.1	93.7	74.1	16.8	100.0	23.4	9.0
01/09/18	0.0	82.1	100.0	100.0	68.2	0.0	99.0	0.0	0.0

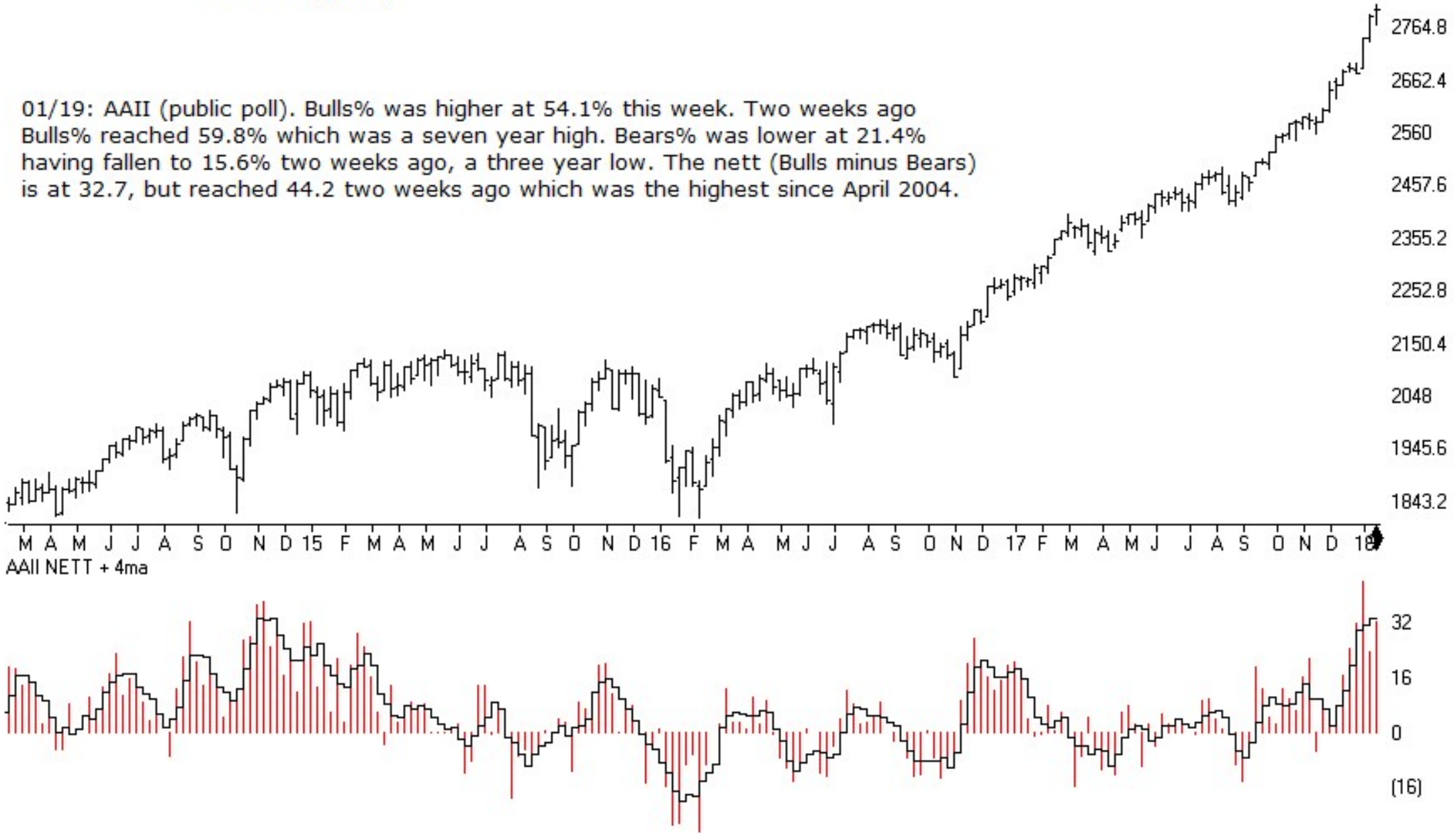


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01/16/18	59.0	60.9	35.9	19.7	35.6	84.2	100.0	91.5	0.0
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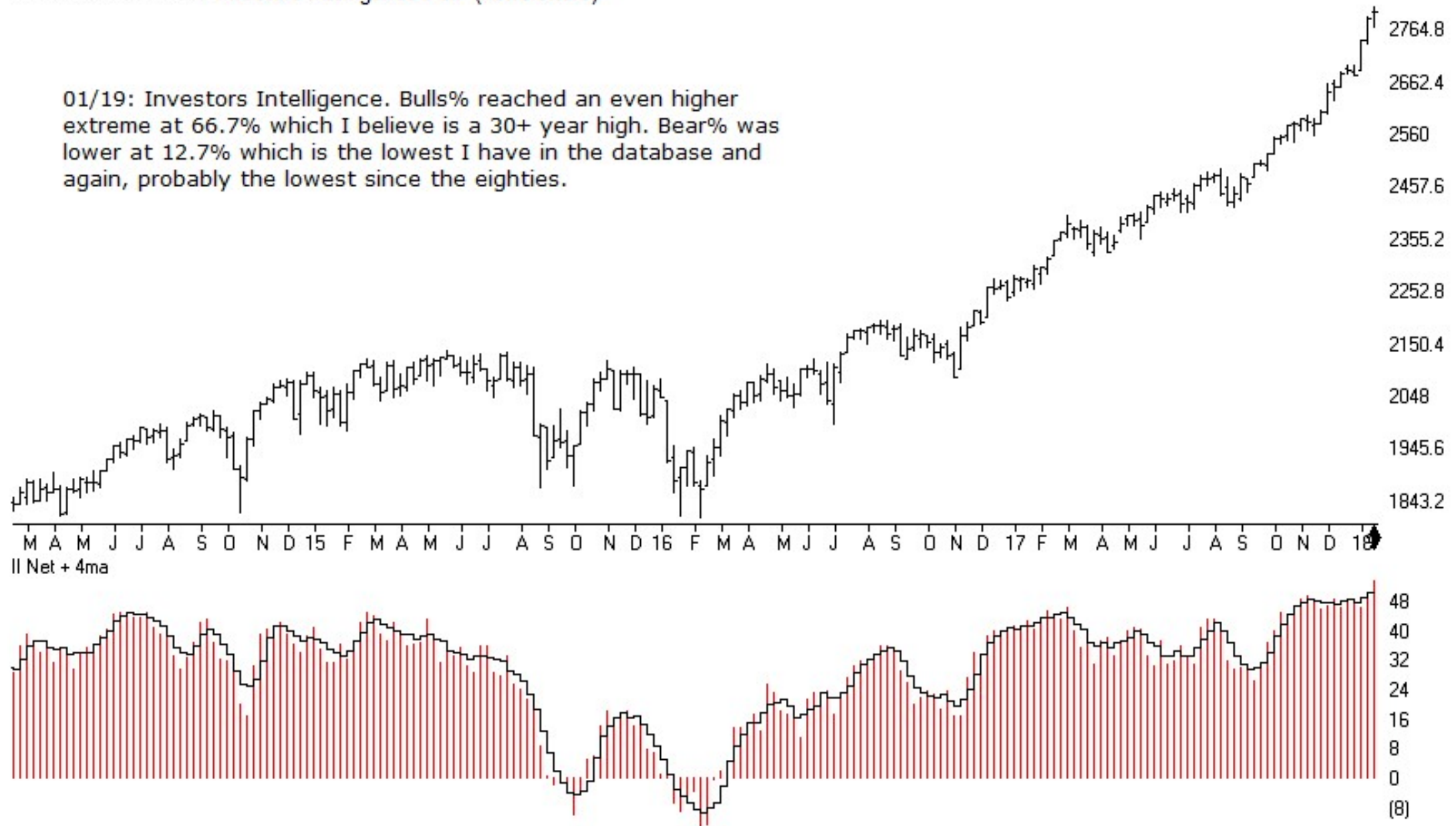
SP500 Index (Weekly) + AAI Poll (public)

01/19: AAI (public poll). Bulls% was higher at 54.1% this week. Two weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was lower at 21.4% having fallen to 15.6% two weeks ago, a three year low. The nett (Bulls minus Bears) is at 32.7, but reached 44.2 two weeks ago which was the highest since April 2004.



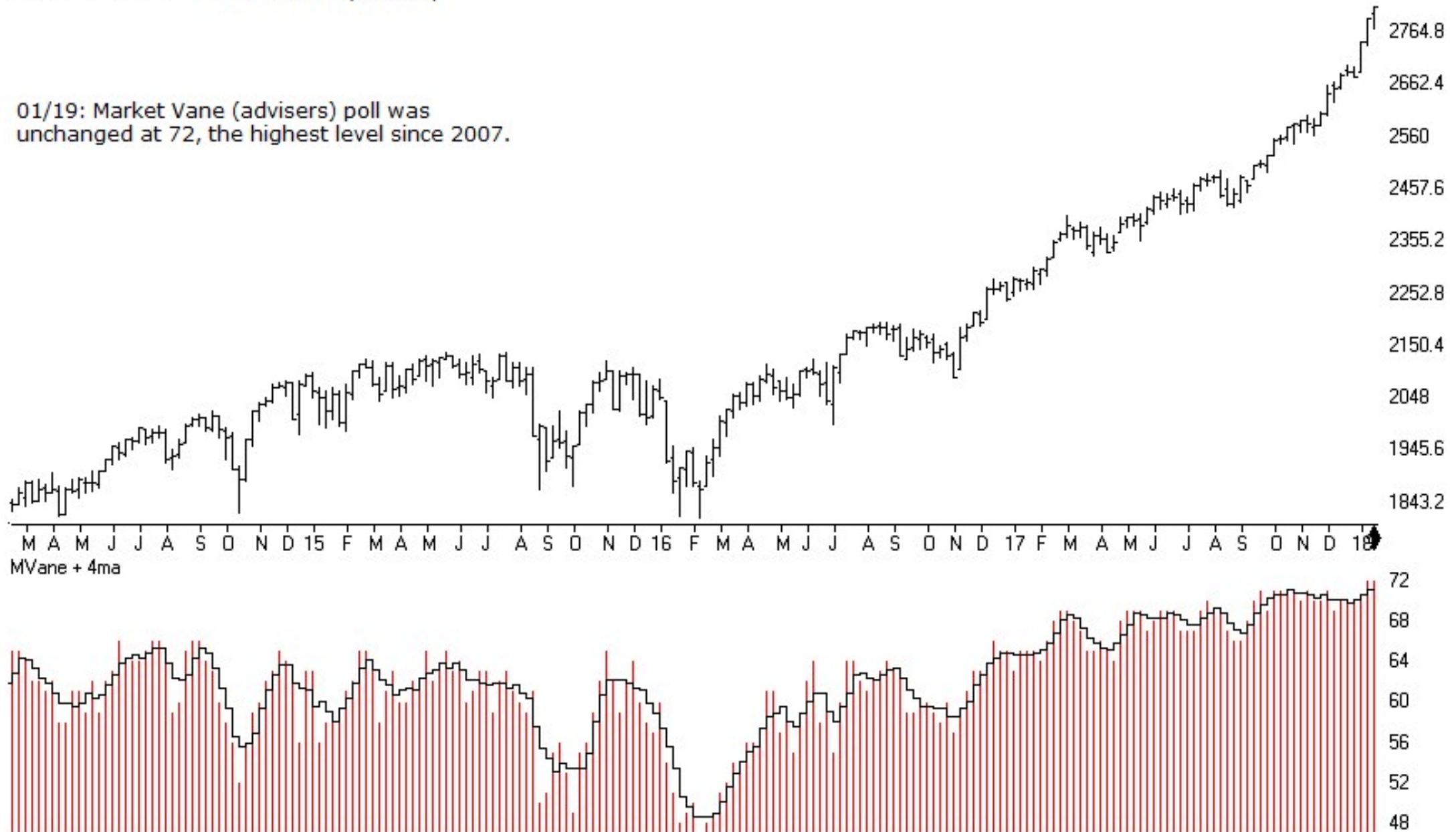
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

01/19: Investors Intelligence. Bulls% reached an even higher extreme at 66.7% which I believe is a 30+ year high. Bear% was lower at 12.7% which is the lowest I have in the database and again, probably the lowest since the eighties.



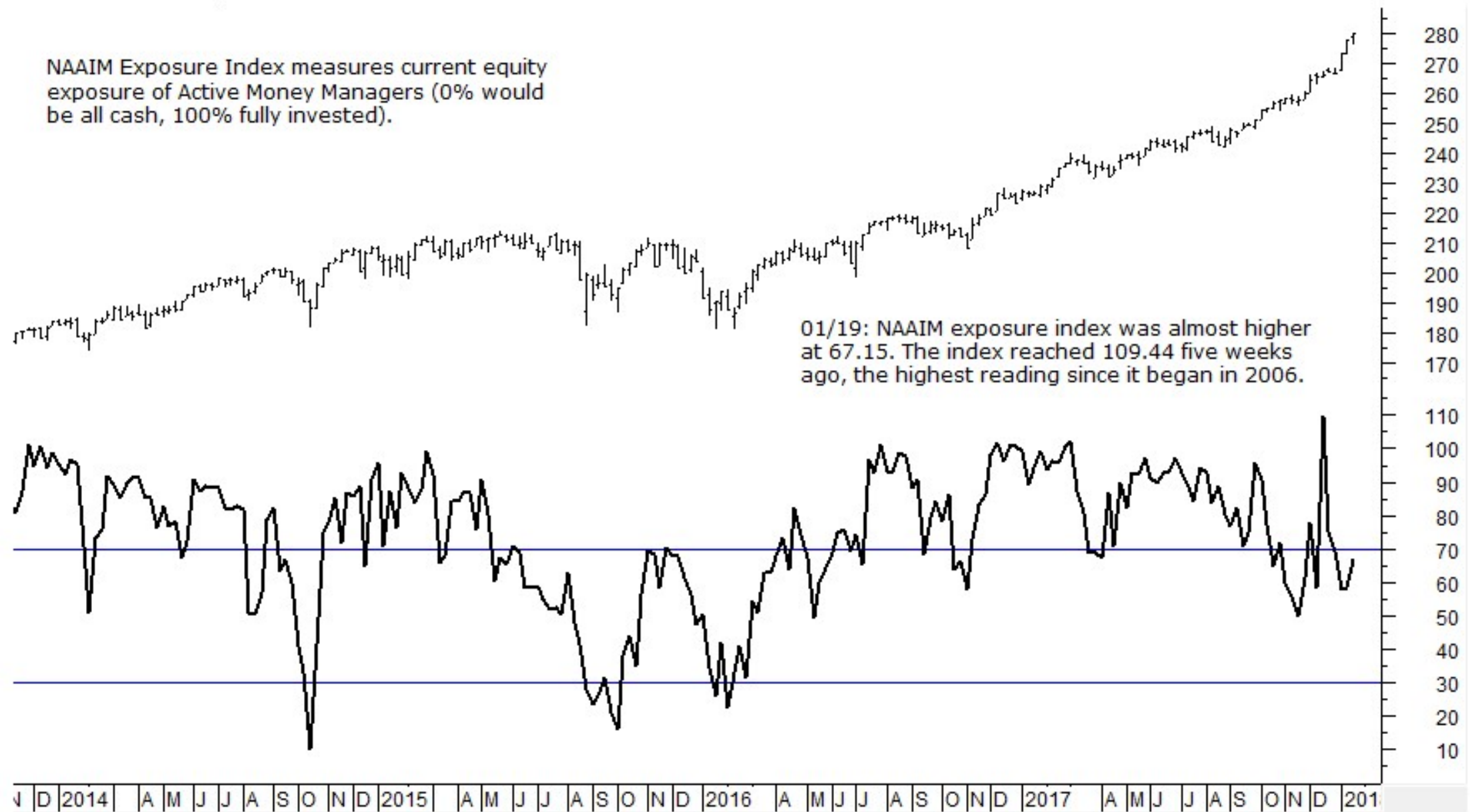
SP500 Index (Weekly) + Market Vane (advisors)

01/19: Market Vane (advisors) poll was unchanged at 72, the highest level since 2007.

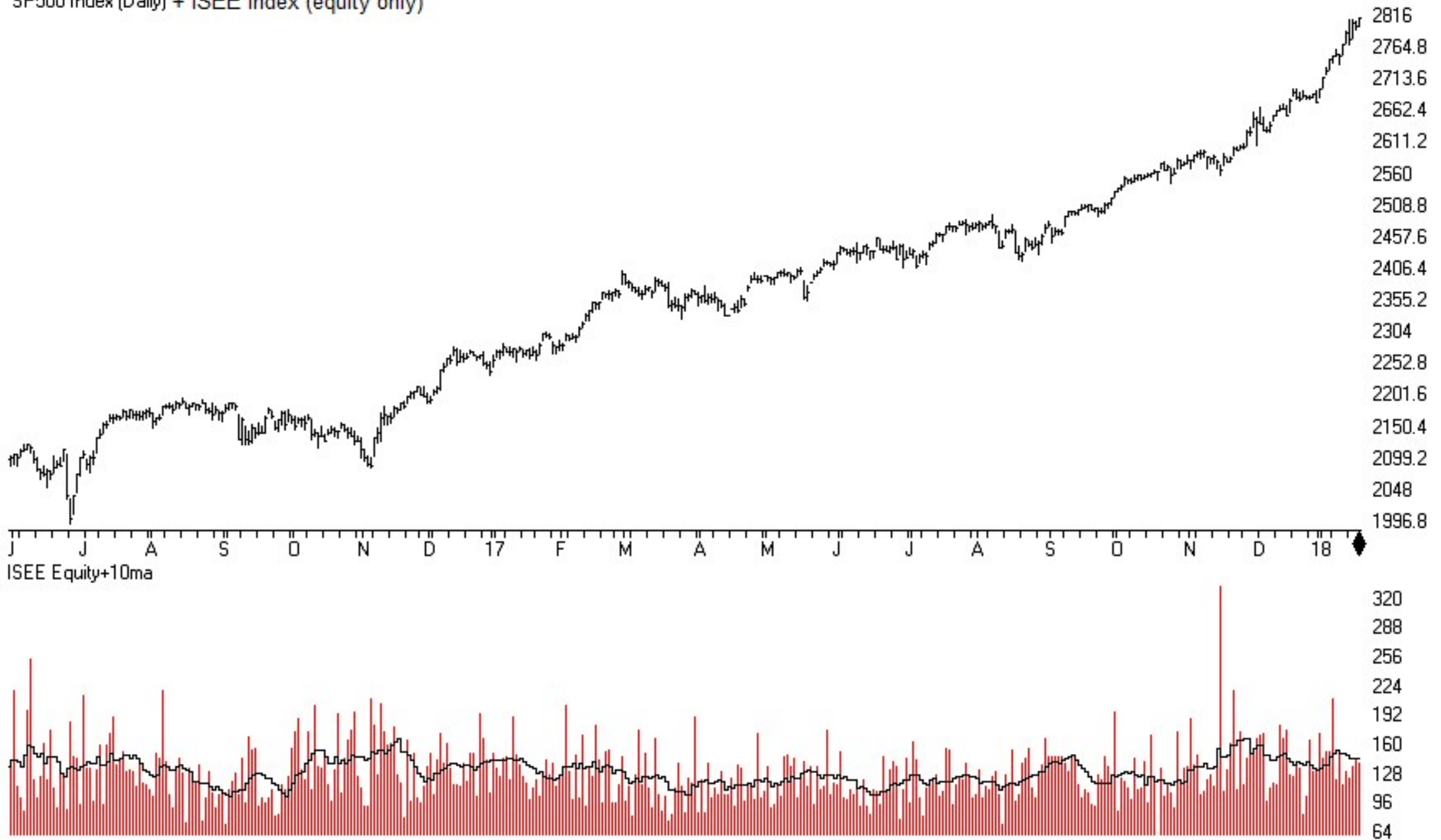


SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

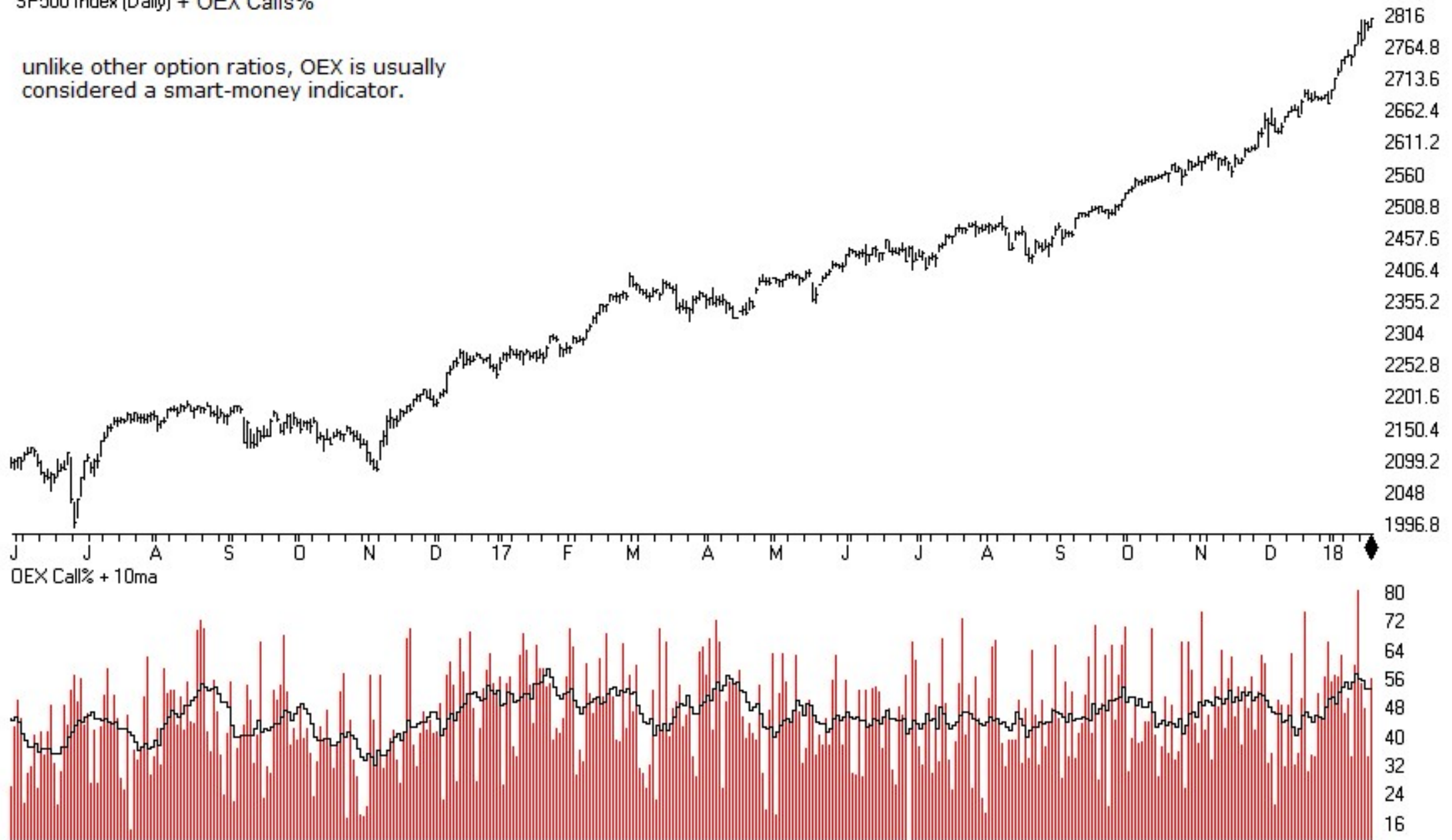


SP500 Index (Daily) + ISEE Index (equity only)



SP500 Index (Daily) + OEX Calls%

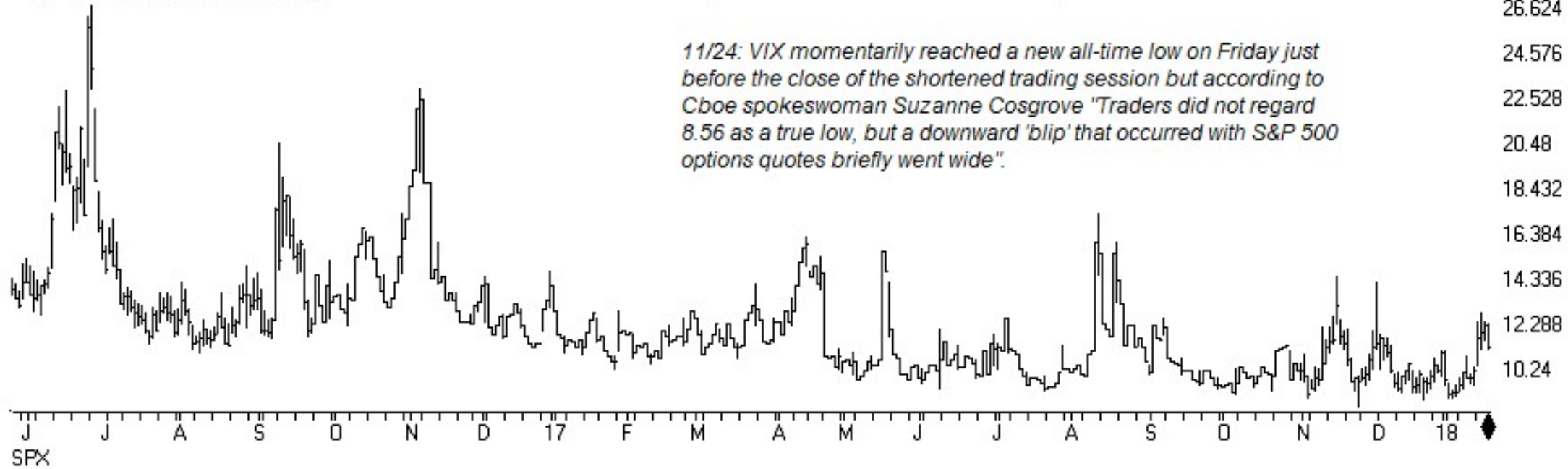
unlike other option ratios, OEX is usually considered a smart-money indicator.



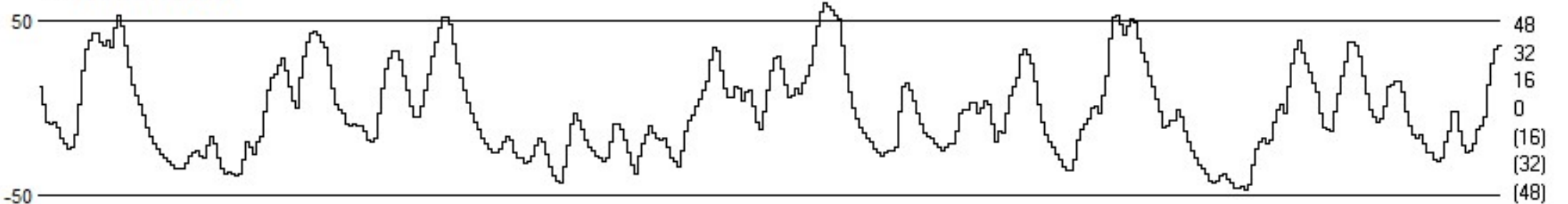
VIX - S&P 500 Volatility Index (Daily)

11/03: VIX closed at 9.14 on Friday - its lowest close ever.

11/24: VIX momentarily reached a new all-time low on Friday just before the close of the shortened trading session but according to Cboe spokeswoman Suzanne Cosgrove "Traders did not regard 8.56 as a true low, but a downward 'blip' that occurred with S&P 500 options quotes briefly went wide".

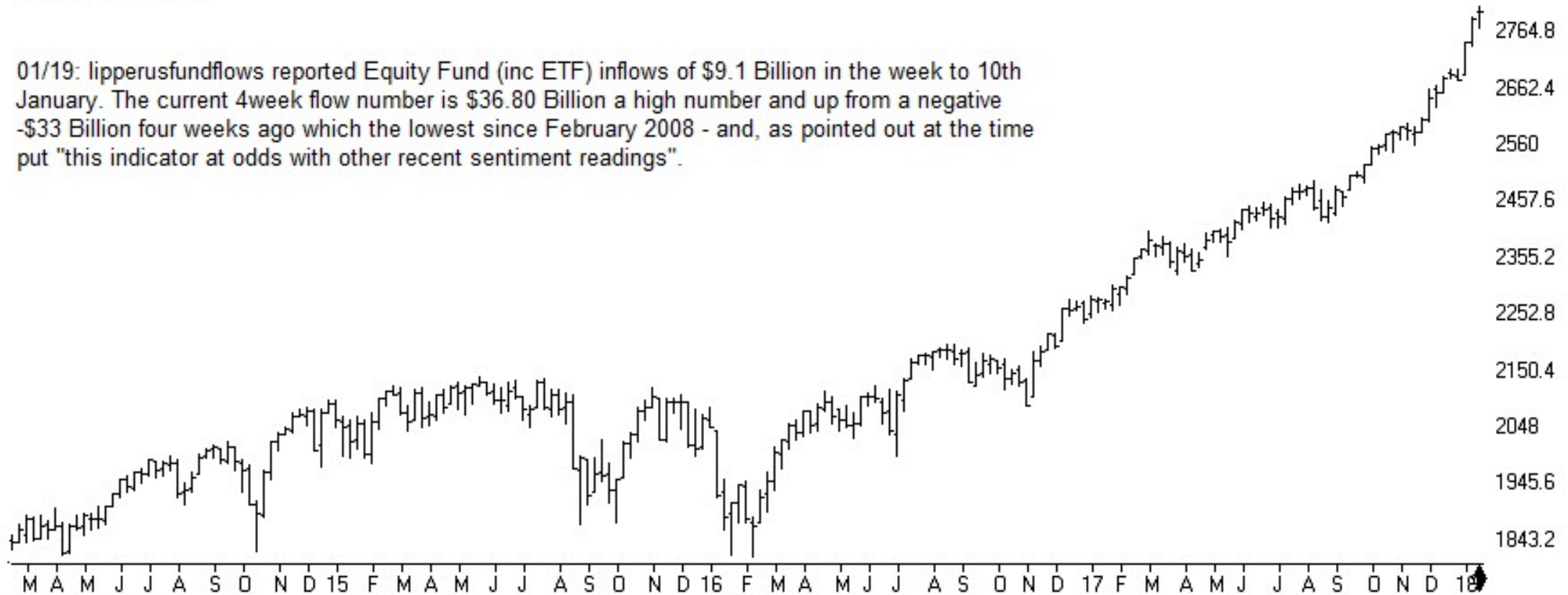


TCI based on VIX



SP500 Index (Weekly)

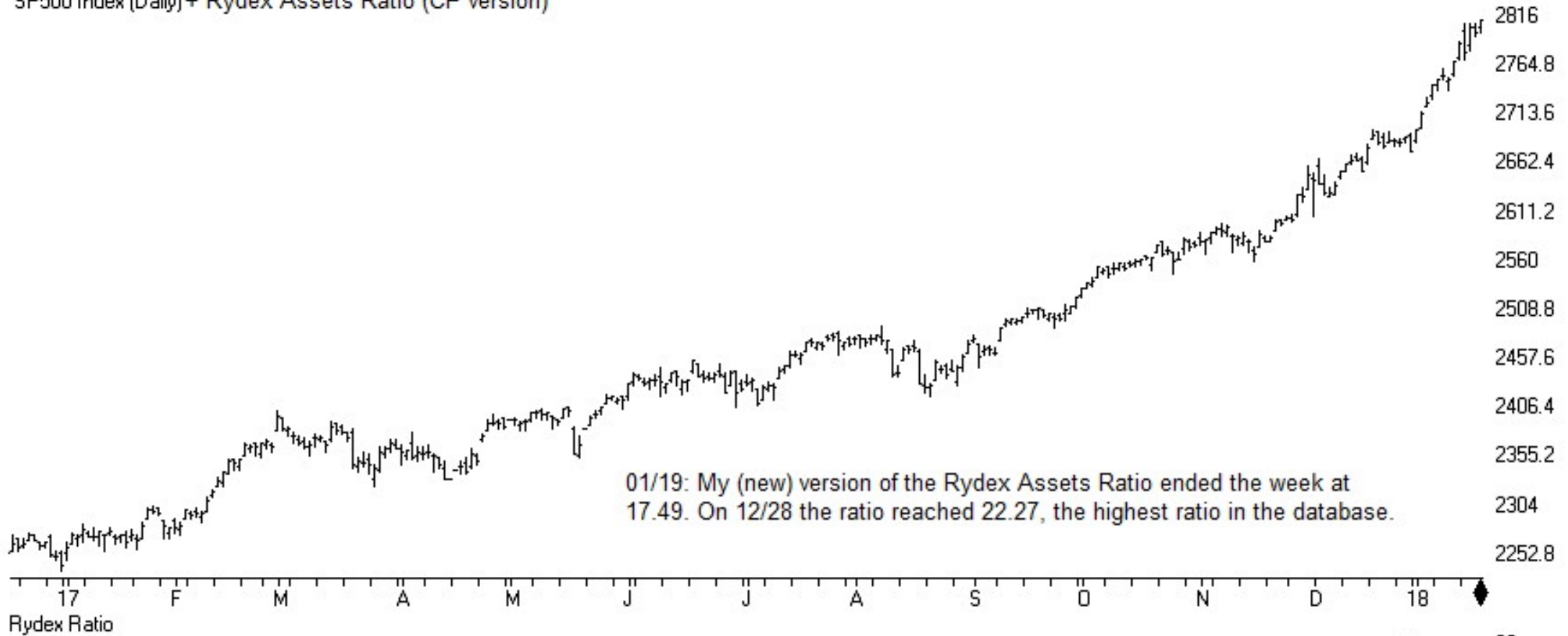
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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



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