

ChartProfit

Charts to Friday 20th April 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 04/20

	-5	-4	-3	-2	↓
NYSE	26	32	34	46	55
NasDaq	42	37	34	48	53
SP500	23	29	24	41	48
R2000	40	37	39	51	59

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

04/20: AAll (public poll). Quite a change this week. Bulls% jumped to 37.8% from previous week's 26.1%, which was the lowest since w/e 1st September. Bears% was sharply lower at 29.2%, down from 42.8% previous week which was the highest since March 2017. The nett (Bulls minus Bears) is at 8.6, up from -16.7 which was a two year low.

04/20: Investors Intelligence. Bulls% was slightly higher at 43.6%. Previous week's 42.2% was the lowest since November 2016. Thirteen weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was higher at 19.8%, the highest since September. Eleven weeks ago Bears% fell to 12.6% - the lowest I have in the database. The 4wk ma of nett (Bulls minus Bears) is at 27.2, the lowest since November 2016.

04/20: Market Vane (advisers) poll was higher at 60. Up from 57 previous week which was the lowest since July 2016. Twelve weeks ago the poll reached 72, which was the highest level since 2007.

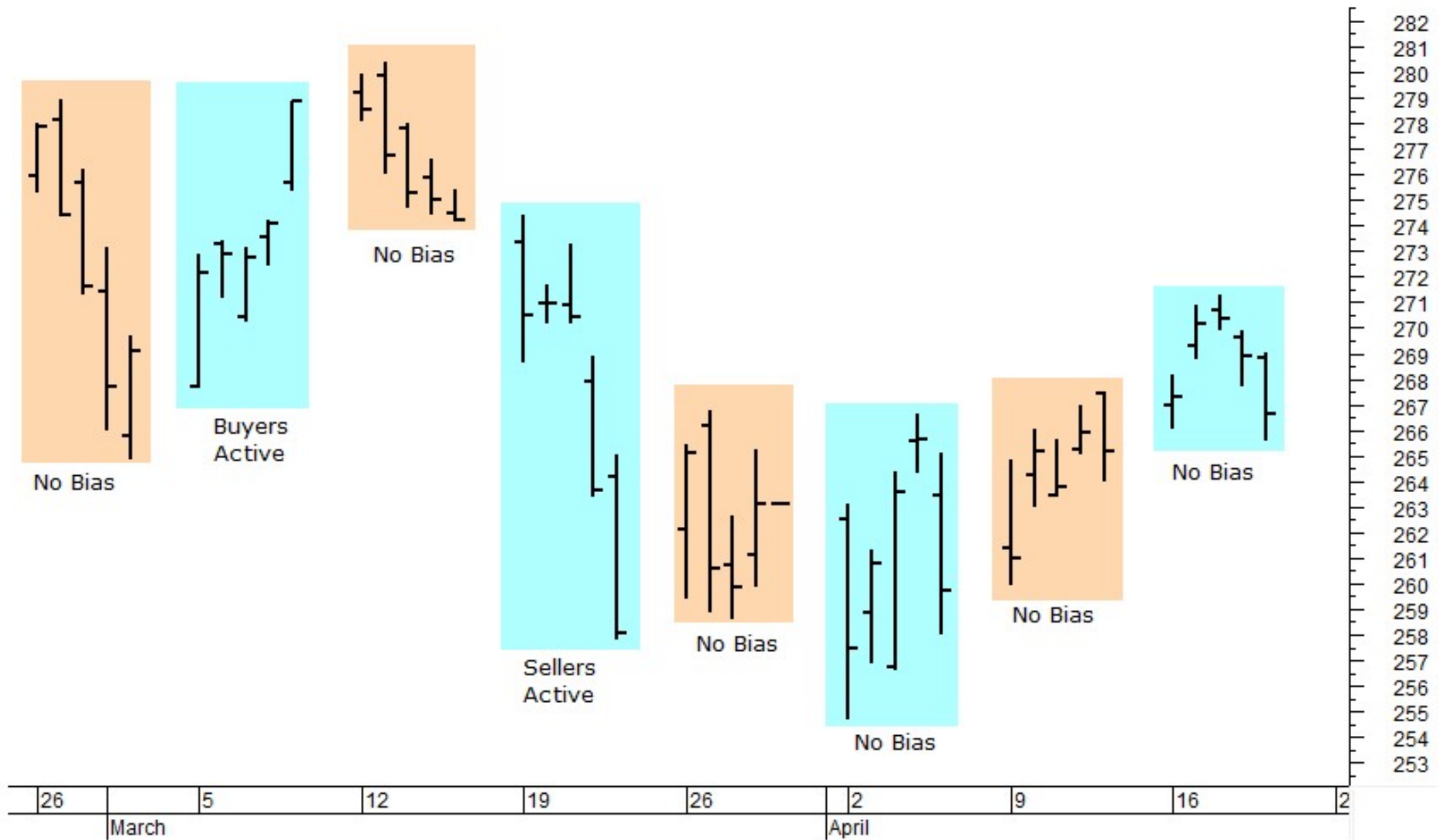
04/20: NAAIM exposure index was higher at 77.64. Three weeks ago the index fell to 49.36, the lowest reading since February 2016.

Mutual Fund Flow:

04/20: My version of the Rydex Assets Ratio ended the week at 20.0. Up from 13.93 on Wednesday, a 43 day low which indicated some nervousness from the Rydex traders. I've been concerned that we didn't see any fear registering in March as the market fell but Bull fund assets fell this week to the lowest level since October.

04/20: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$4.6 Billion in the week to 18th April. The 4wk flow number is at -15.7 Billion but previous week it had fallen to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December (the lowest since 2008)

SPY Weekly Structure

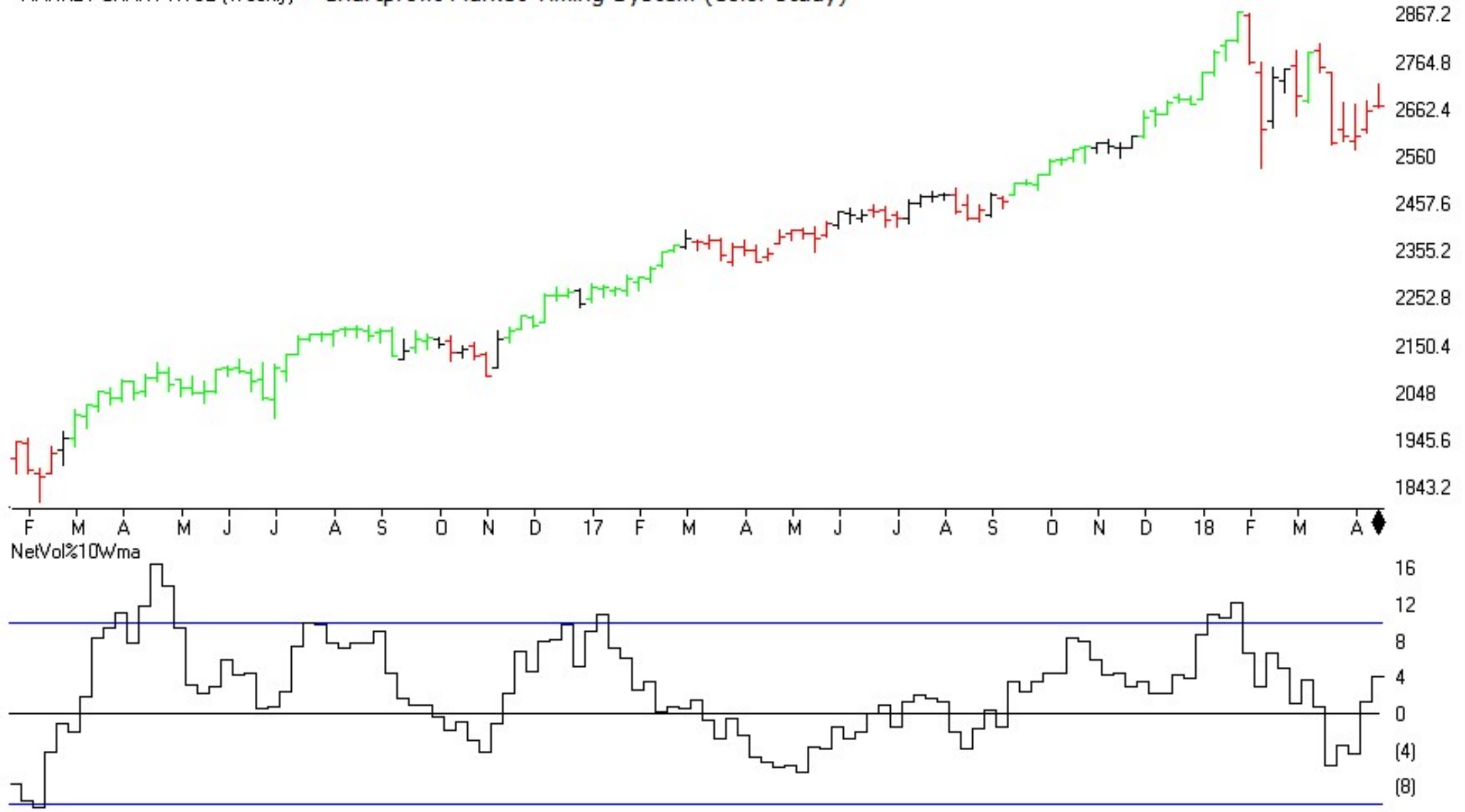


Commitments of Traders

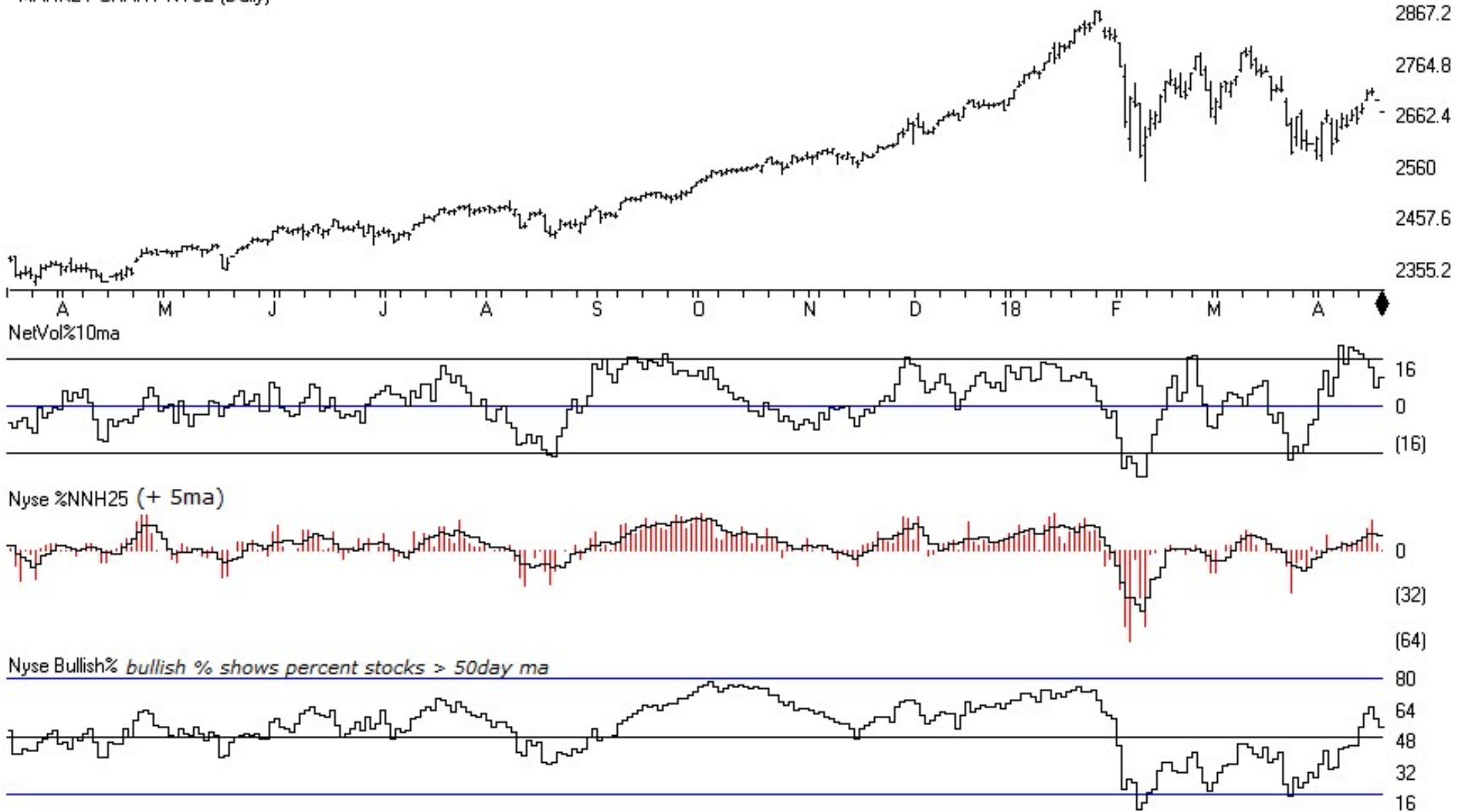
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	100.0	80.3	8.4	91.8	54.9	10.1	0.0	12.6	100.0
04/10/18	100.0	71.9	11.9	88.3	58.8	15.0	0.0	19.6	93.5
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	48.2	92.8	80.3	47.7	34.2	37.6	84.8	69.7	18
04/10/18	55.8	87.6	63.9	41.2	36.8	49.6	68.2	65.9	26.4
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	6.6	39.6	76.6	96.2	68.1	0.0	52.6	30.0	41.0
04/10/18	11.1	43.5	89.8	89.7	87.9	7.7	68.2	60.8	44.0
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	55.5	79.2	73.0	41.2	25.5	20.0	45.8	36.6	56.4
04/10/18	71.6	95.3	57.1	30.8	12.8	17.8	27.1	32.2	100.0
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	0.0	0.0	61.0	100.0	100.0	43.9	79.7	45.0	30.5
04/10/18	0.0	0.0	74.2	100.0	100.0	23.2	73.7	76.9	53.9
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	0.0	5.2	99.4	99.3	94.0	4.8	96.4	100.0	89.2
04/10/18	0.6	8.1	98.2	99.4	91.3	3.1	91.4	98.7	99.6
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	10.3	0.0	88.4	100.0	100.0	14.2	50.3	44.0	47.9
04/10/18	11.1	0.0	89.5	98.3	100.0	18.0	58.8	40.3	37.7
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	53.4	31.9	24.0	56.6	81.0	73.1	19.9	63.4	60.2
04/10/18	52.6	29.3	24.1	60.8	99.2	78.6	10.2	61.0	75.5

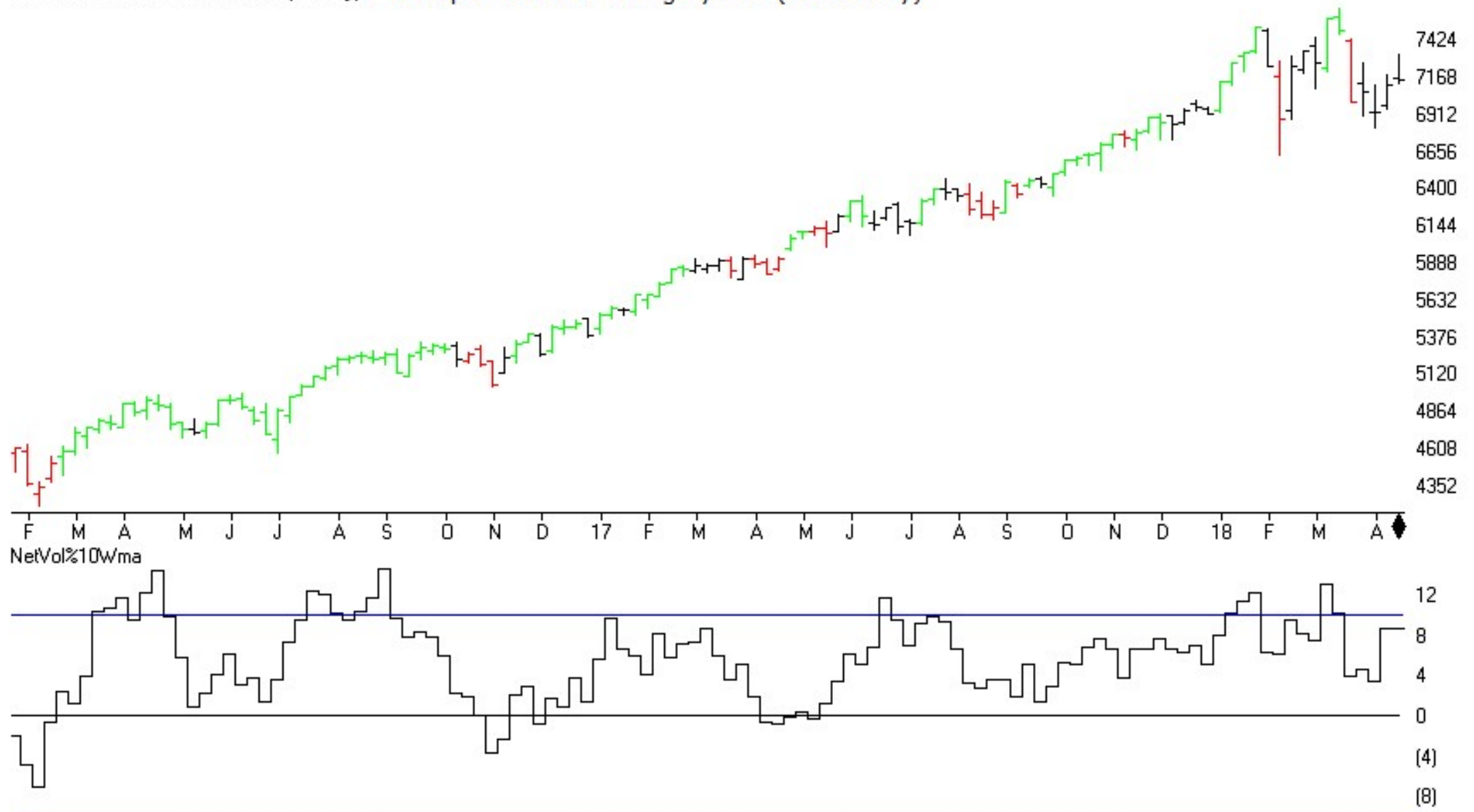
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



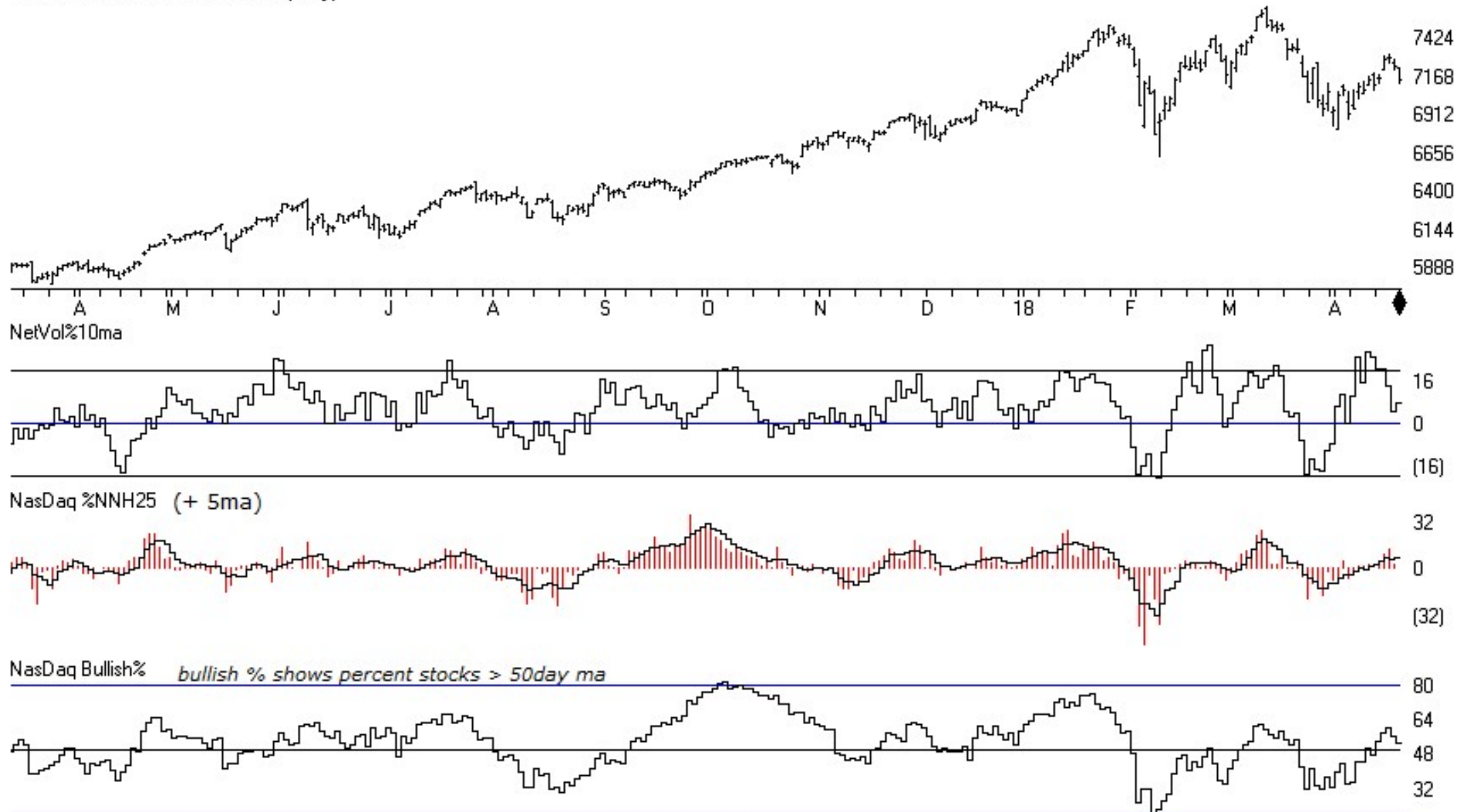
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



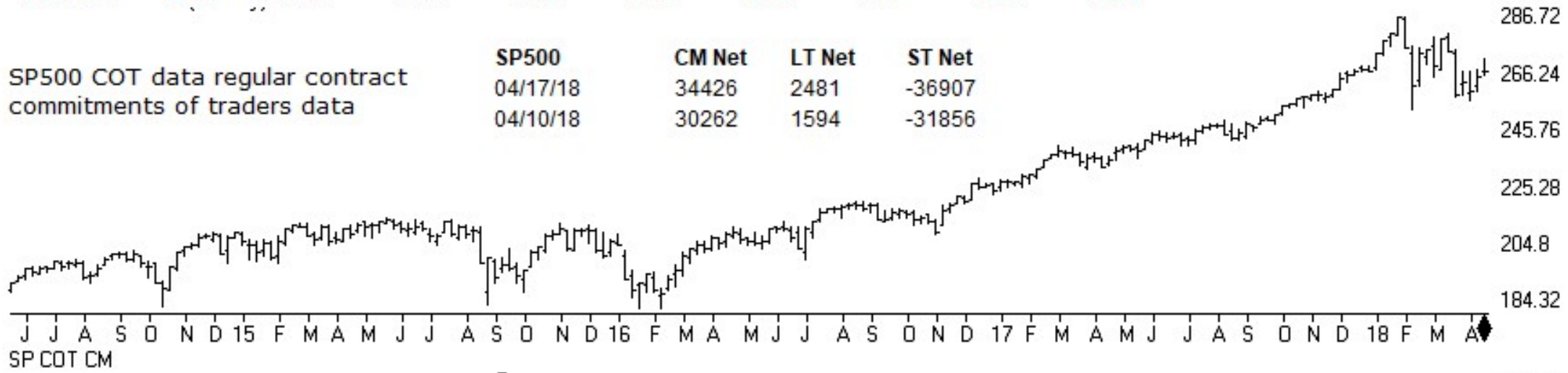
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	100.0	80.3	8.4	91.8	54.9	10.1	0.0	12.6	100.0
04/10/18	100.0	71.9	11.9	88.3	58.8	15.0	0.0	19.6	93.5

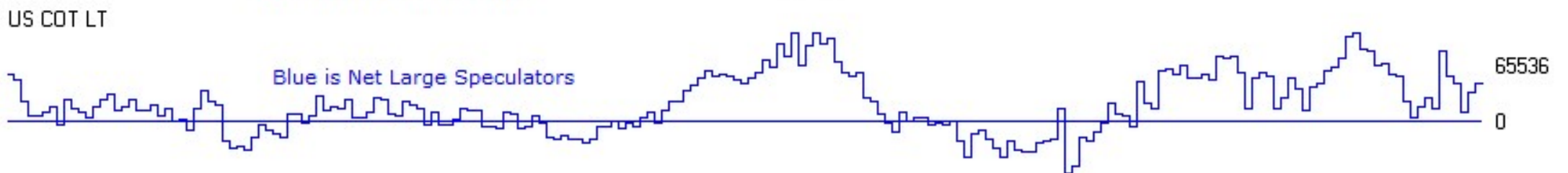
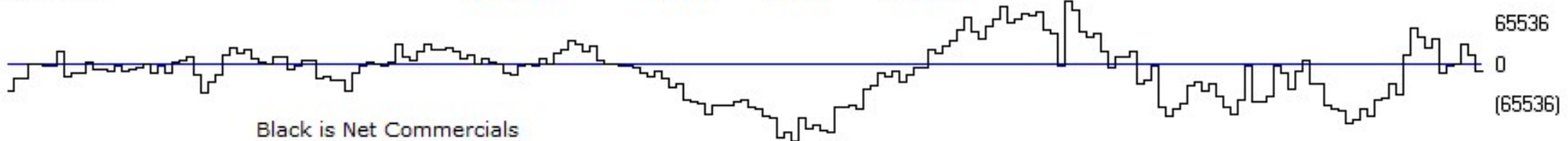
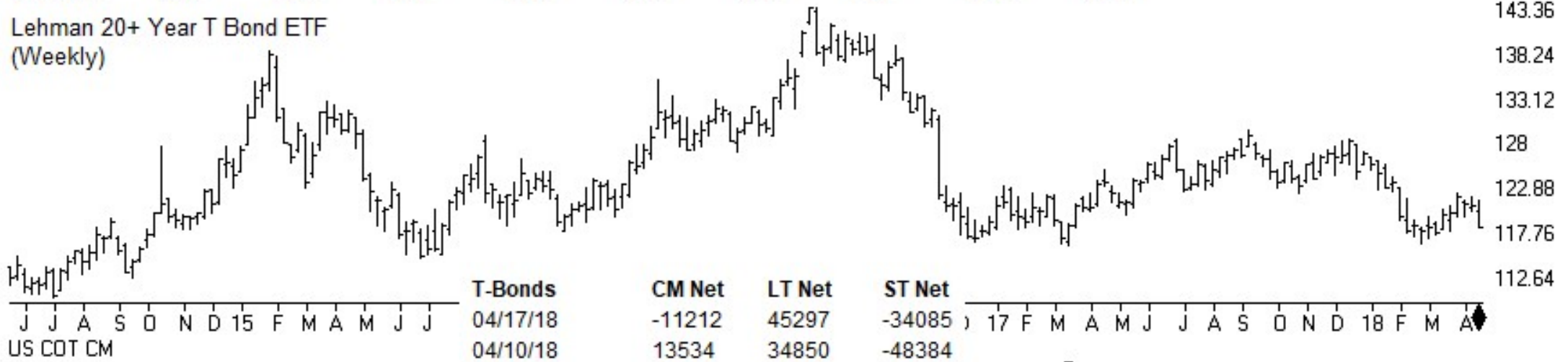
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
04/17/18	34426	2481	-36907
04/10/18	30262	1594	-31856

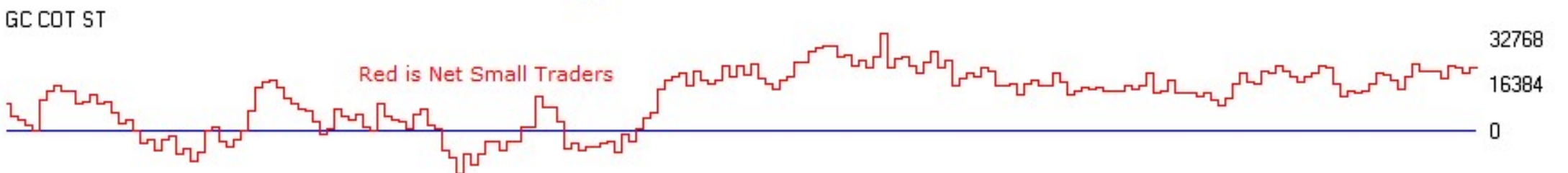
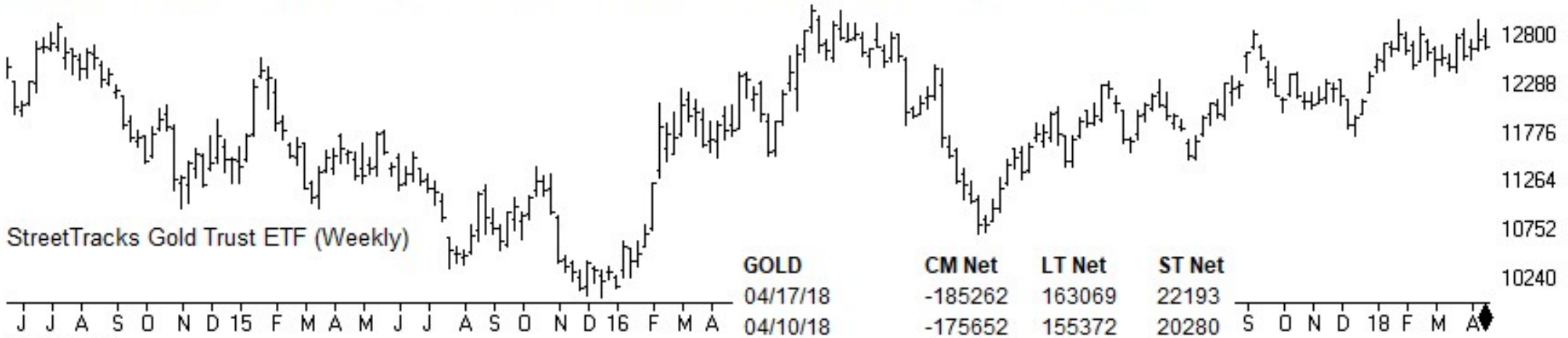


T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	55.5	79.2	73.0	41.2	25.5	20.0	45.8	36.6	56.4
04/10/18	71.6	95.3	57.1	30.8	12.8	17.8	27.1	32.2	100.0

Lehman 20+ Year T Bond ETF
(Weekly)

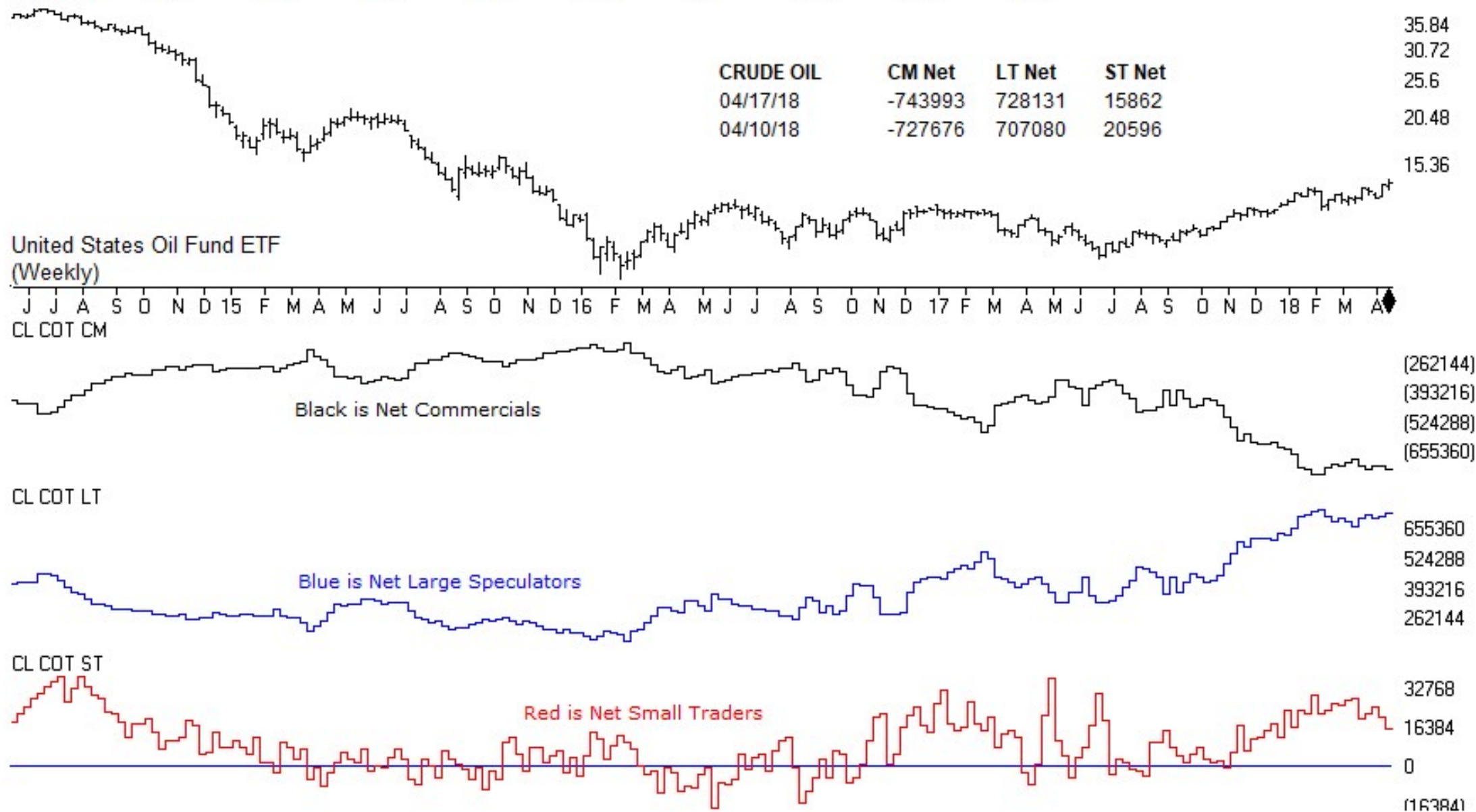


GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	48.2	92.8	80.3	47.7	34.2	37.6	84.8	69.7	18
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04/17/18	6.6	39.6	76.6	96.2	68.1	0.0	52.6	30.0	41.0
04/10/18	11.1	43.5	89.8	89.7	87.9	7.7	68.2	60.8	44.0

CRUDE OIL	CM Net	LT Net	ST Net
04/17/18	-743993	728131	15862
04/10/18	-727676	707080	20596

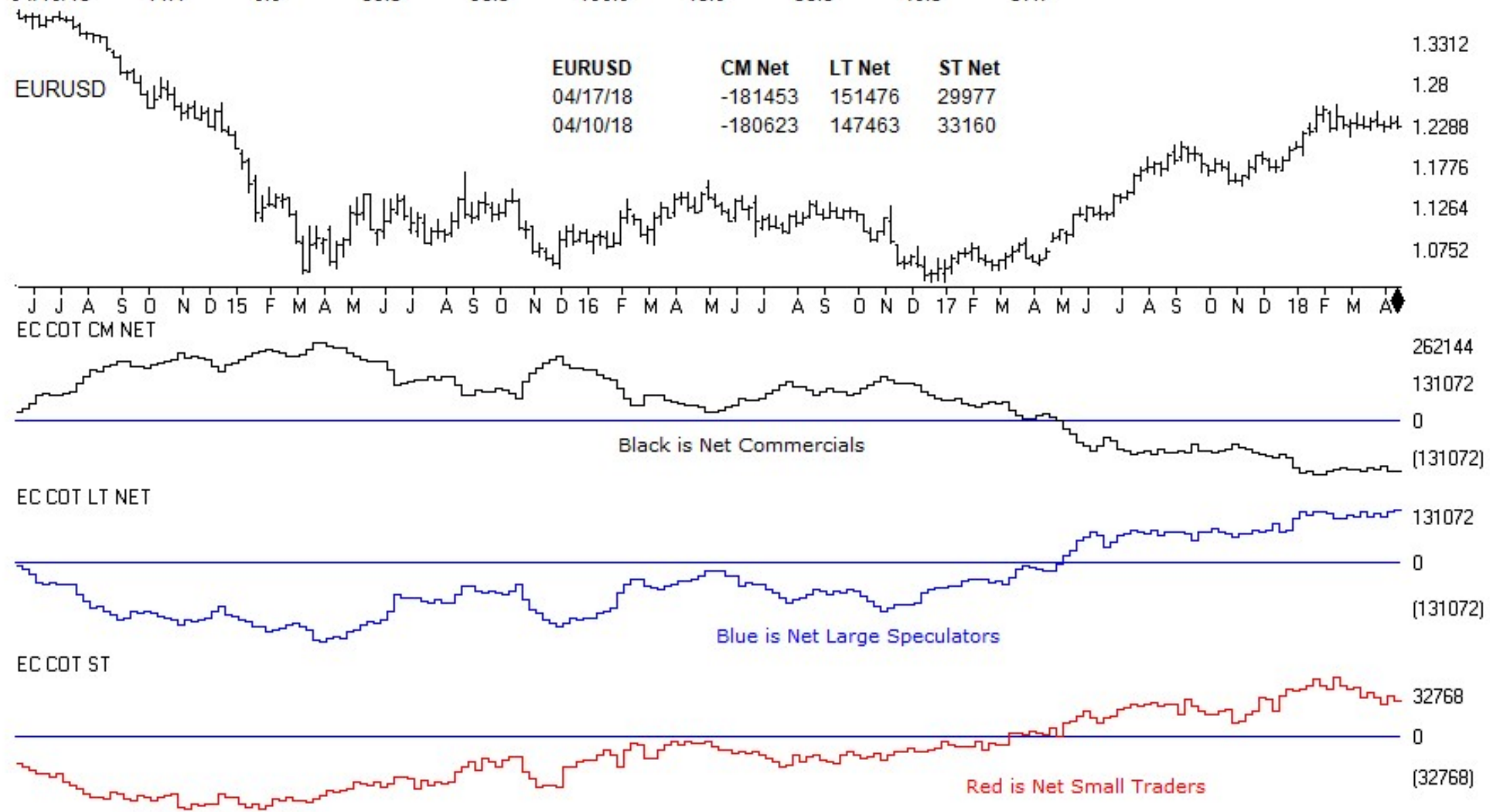


United States Oil Fund ETF (Weekly)

J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A

CL COT CM
 Black is Net Commercials
 CL COT LT
 Blue is Net Large Speculators
 CL COT ST
 Red is Net Small Traders

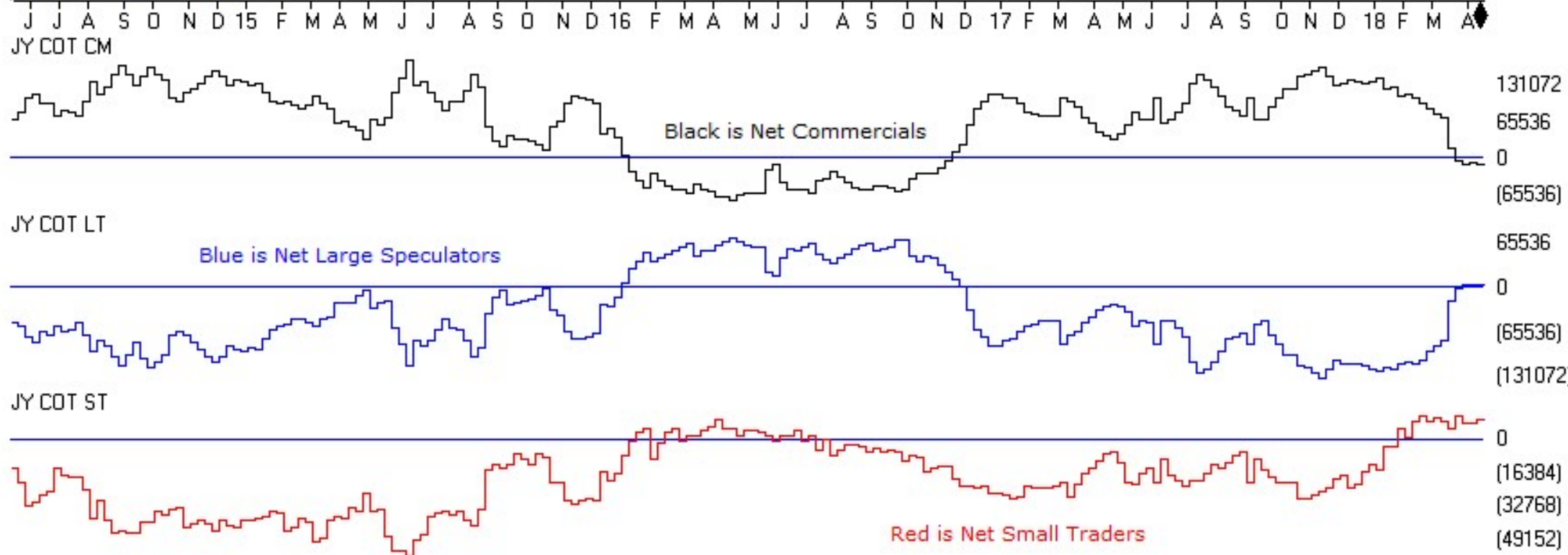
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/17/18	10.3	0.0	88.4	100.0	100.0	14.2	50.3	44.0	47.9
04/10/18	11.1	0.0	89.5	98.3	100.0	18.0	58.8	40.3	37.7



EURUSD	CM Net	LT Net	ST Net
04/17/18	-181453	151476	29977
04/10/18	-180623	147463	33160

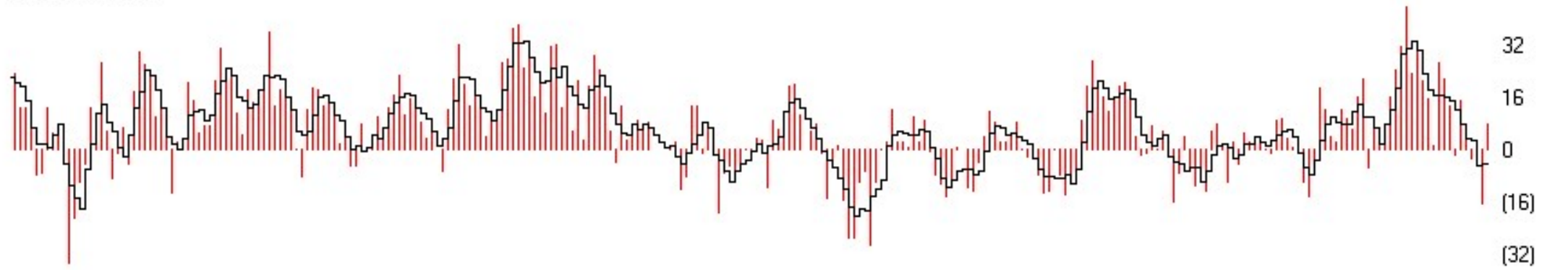
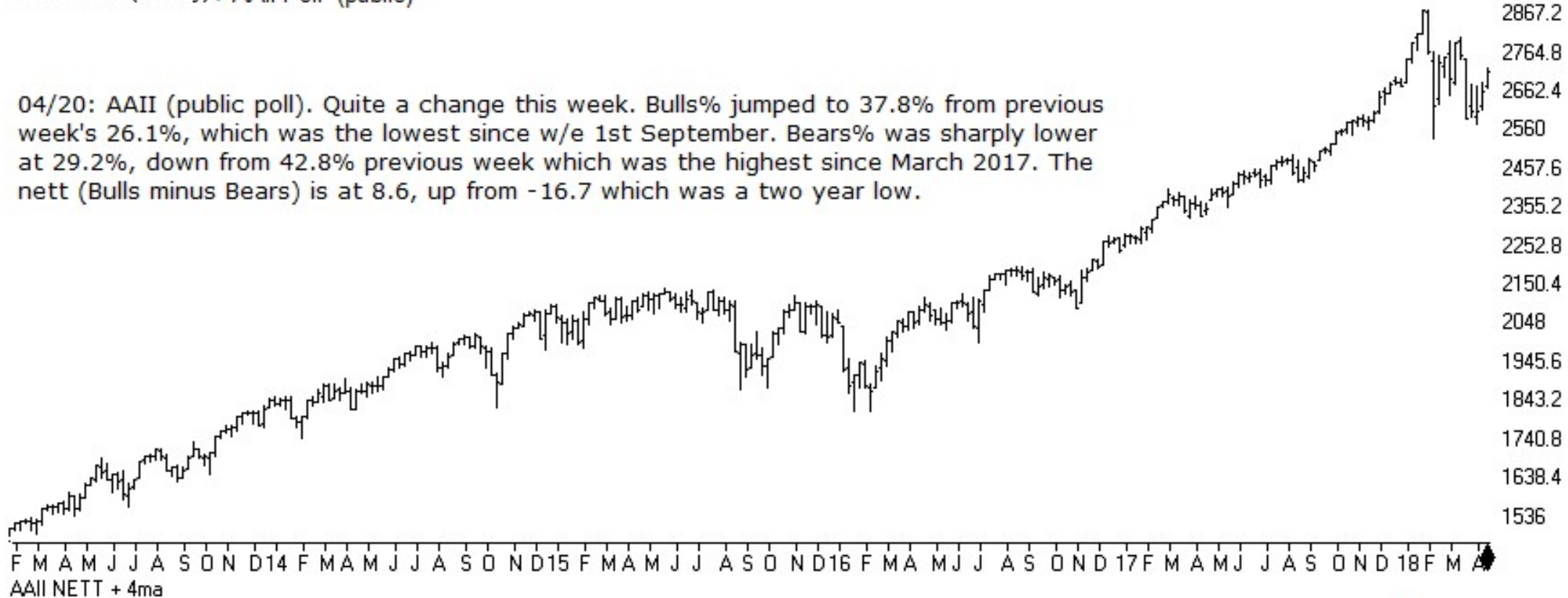


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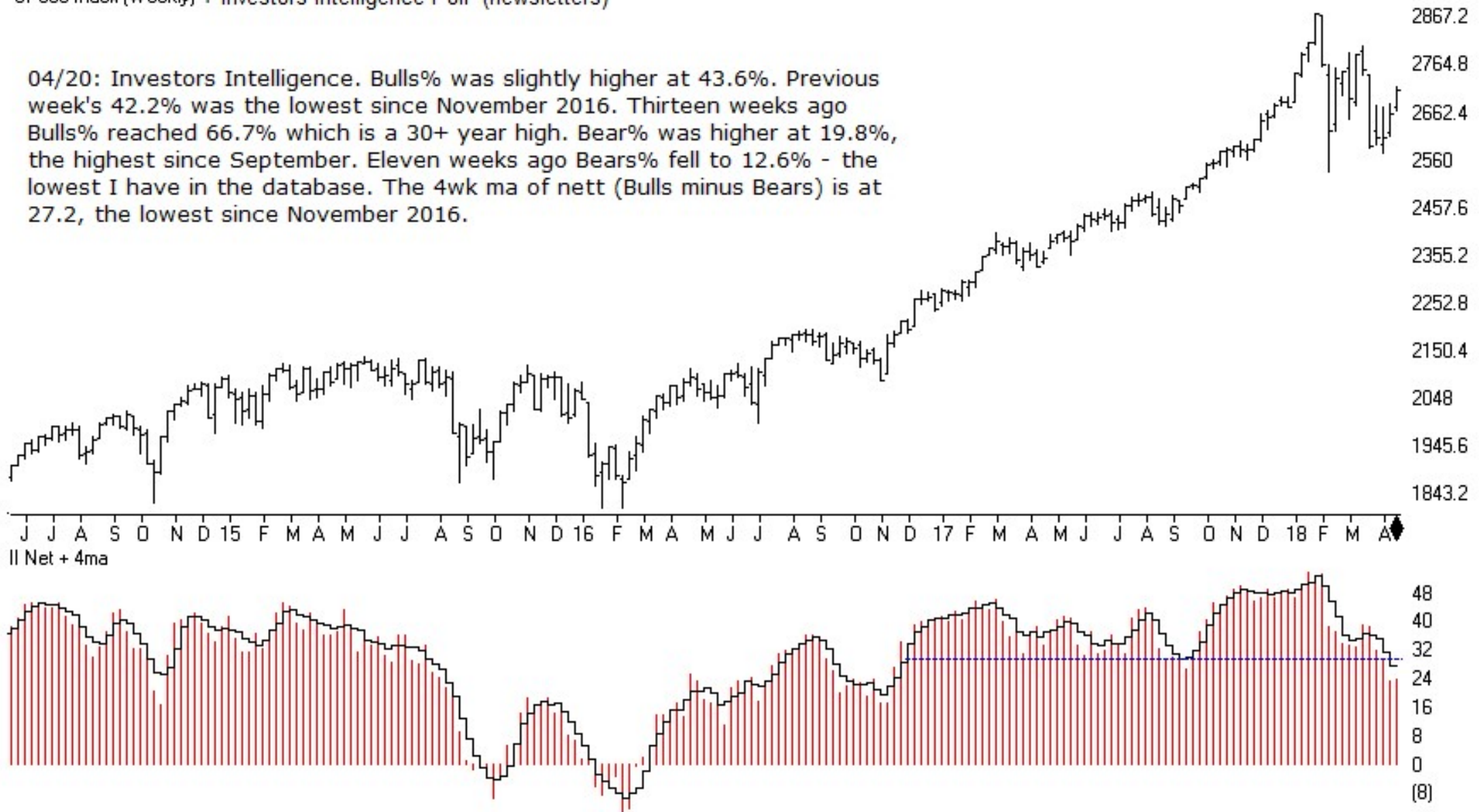
SP500 Index (Weekly) + AAI Poll (public)

04/20: AAI (public poll). Quite a change this week. Bulls% jumped to 37.8% from previous week's 26.1%, which was the lowest since w/e 1st September. Bears% was sharply lower at 29.2%, down from 42.8% previous week which was the highest since March 2017. The nett (Bulls minus Bears) is at 8.6, up from -16.7 which was a two year low.



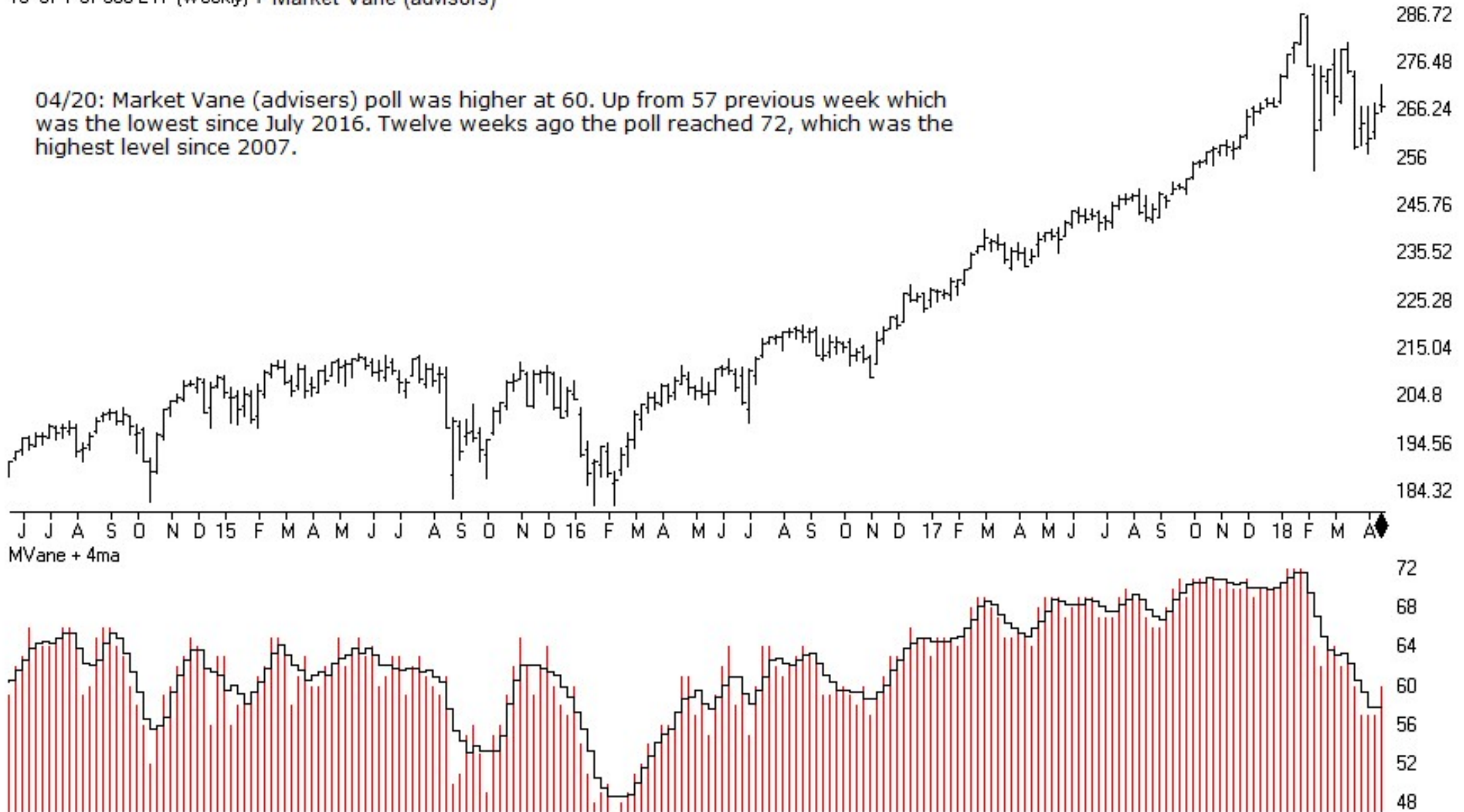
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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13 SPY SP500 ETF (Weekly) + Market Vane (advisors)

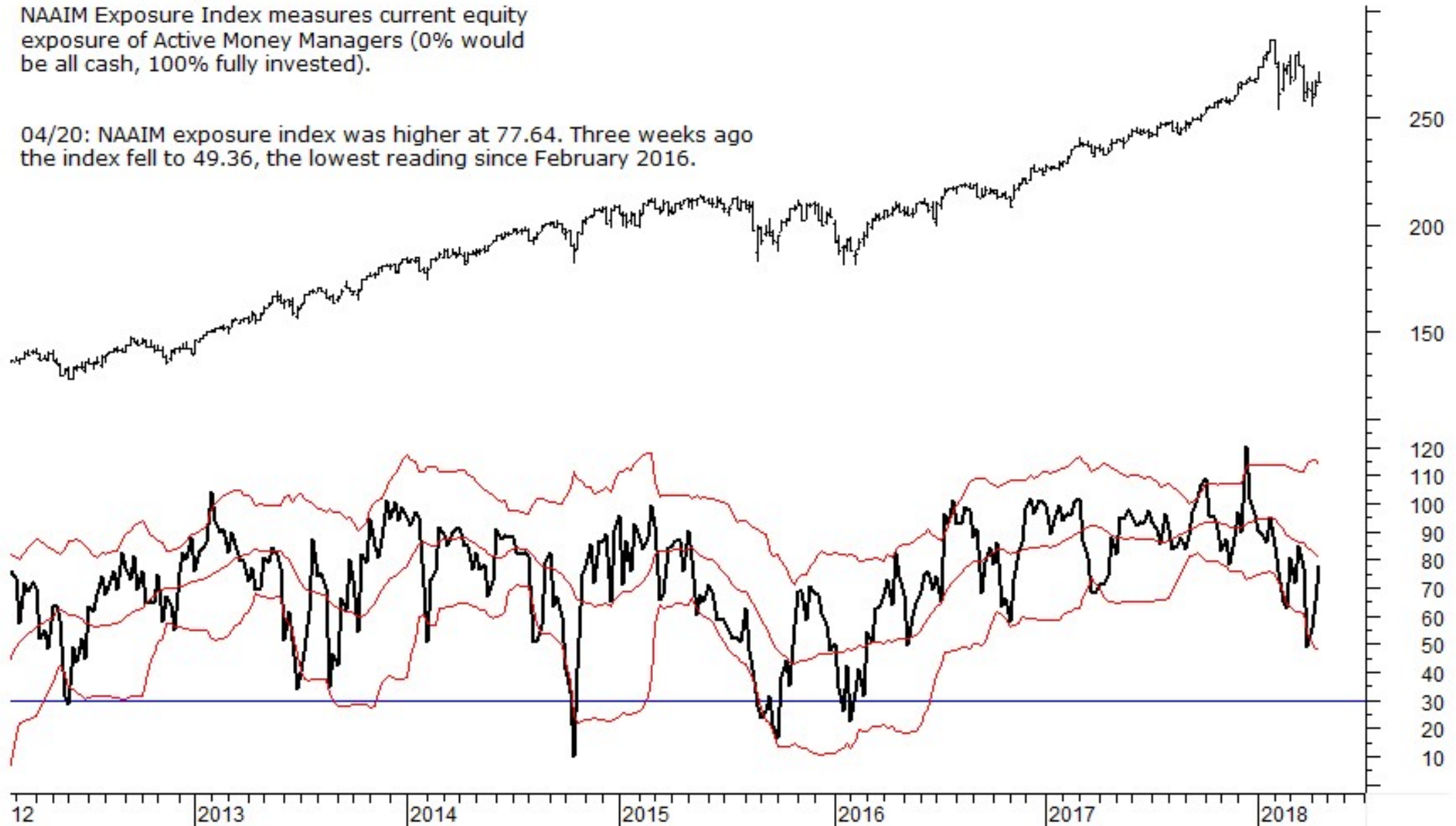
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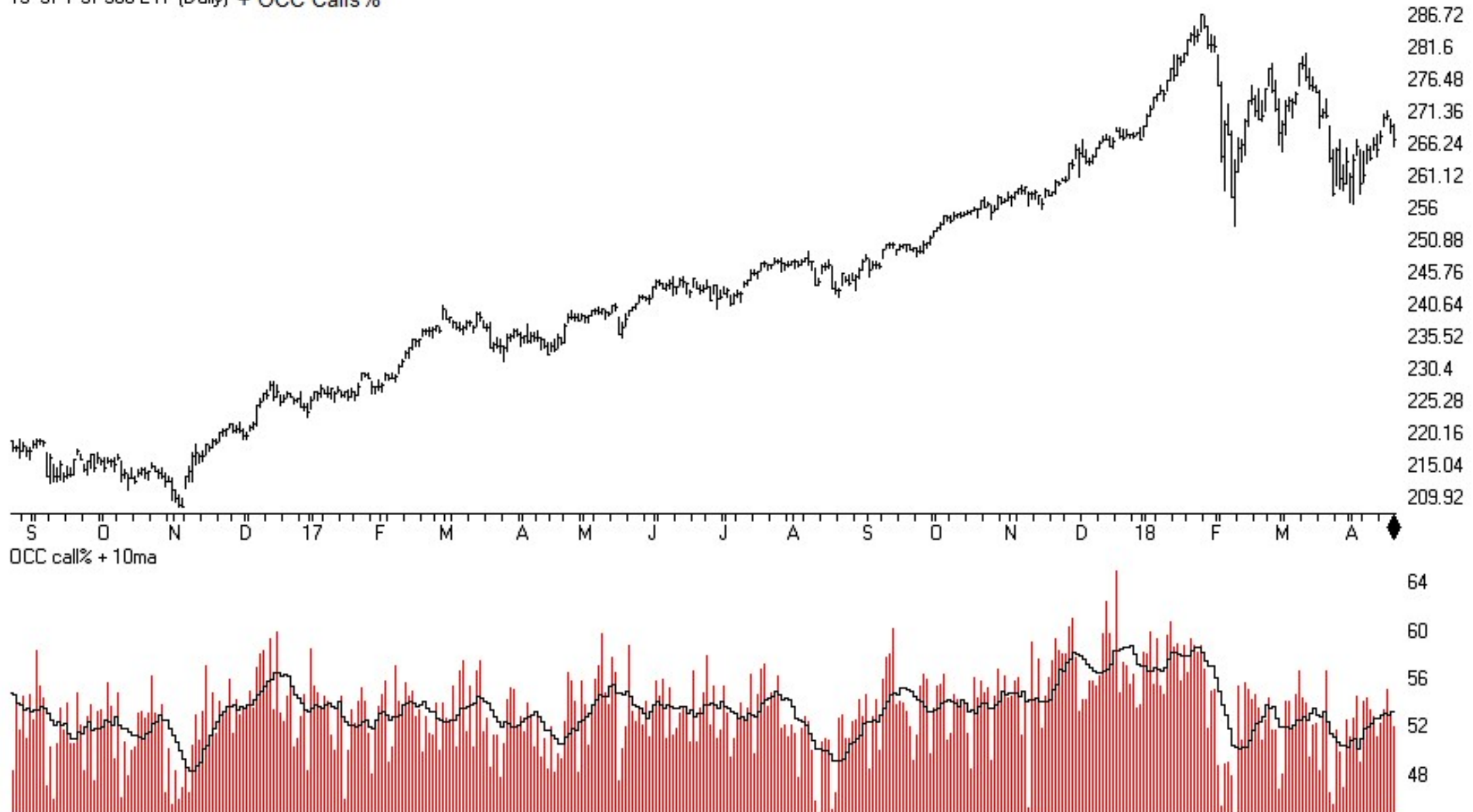
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

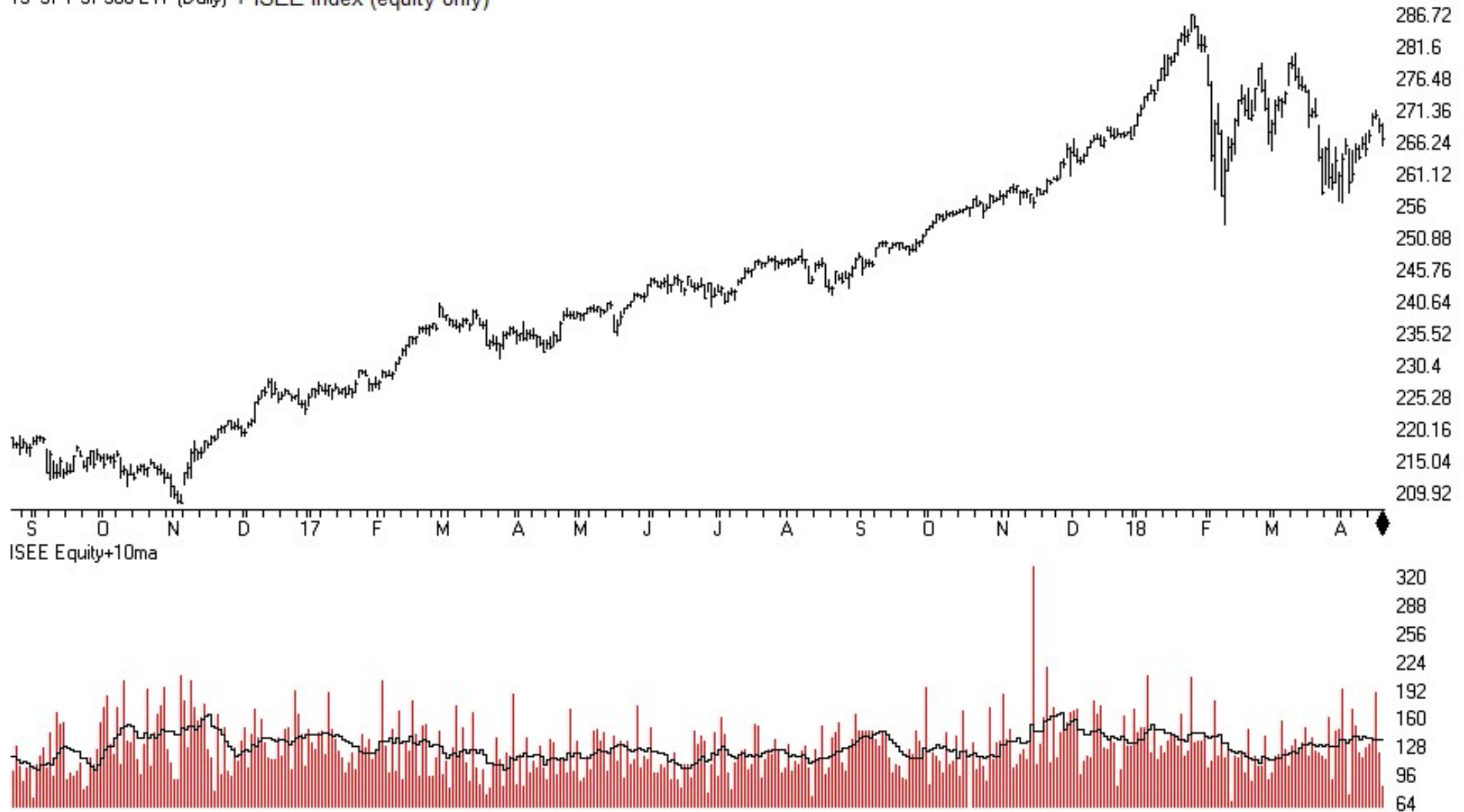
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13 SPY SP500 ETF (Daily) + OCC Calls%

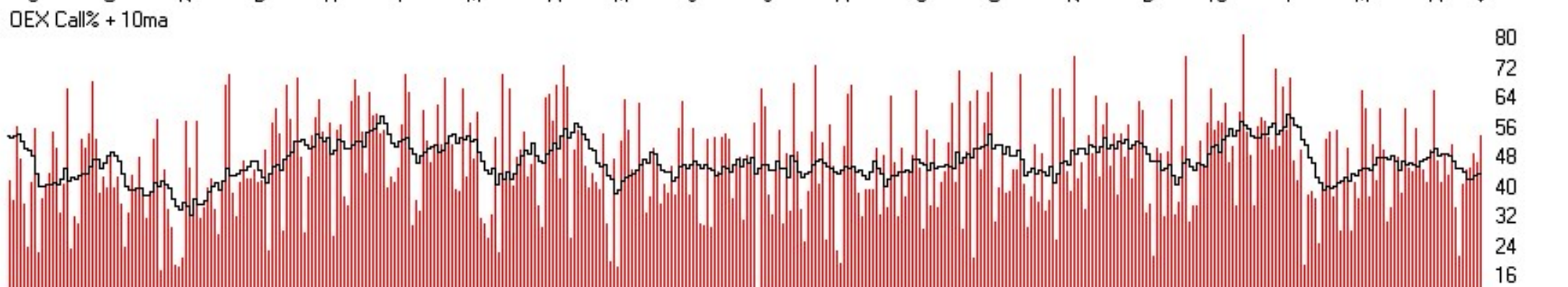
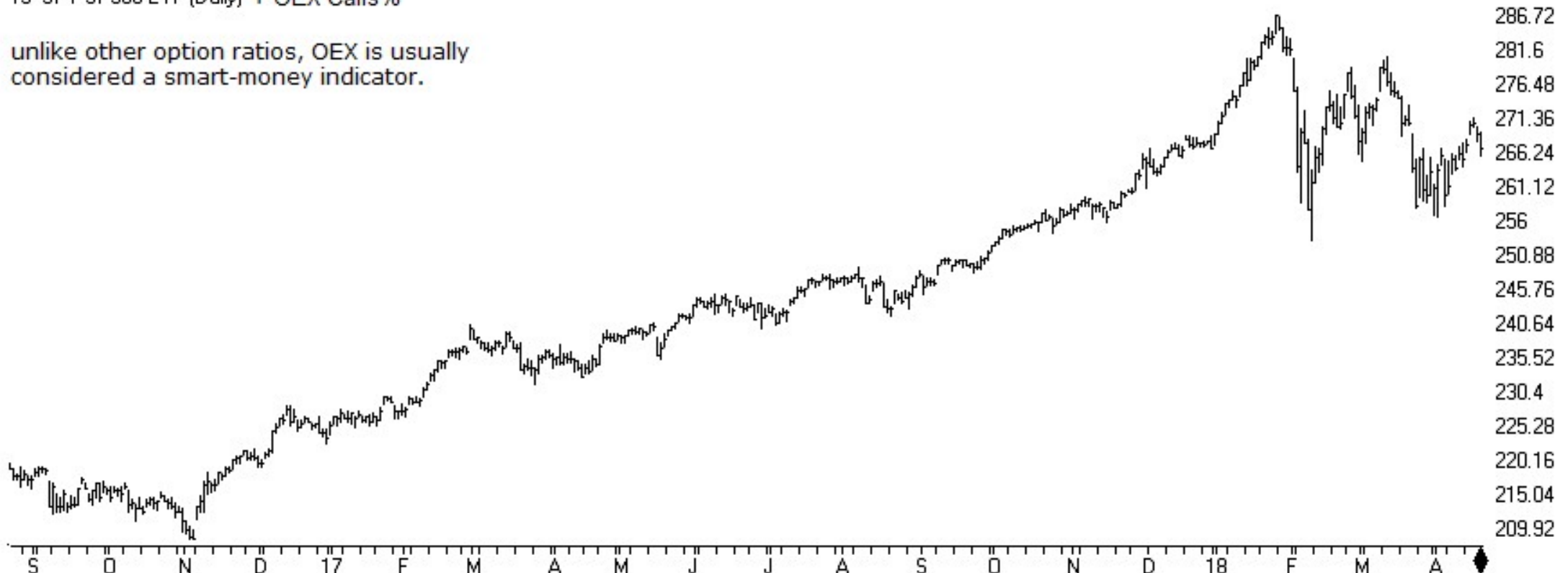


13 SPY SP500 ETF (Daily) + ISEE Index (equity only)



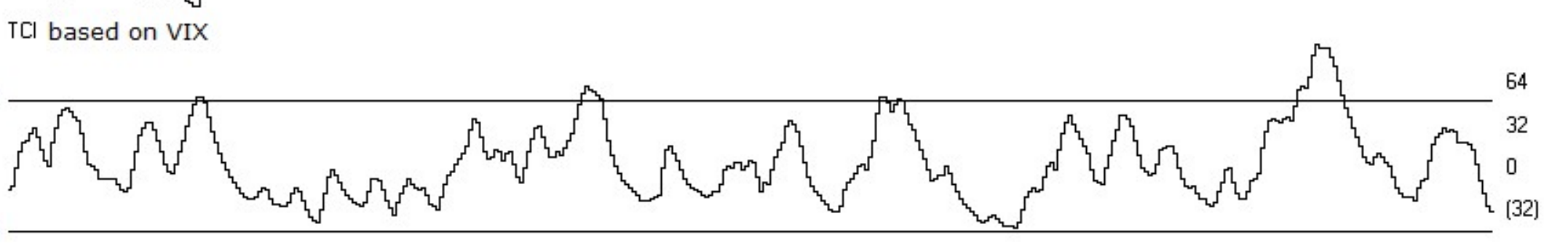
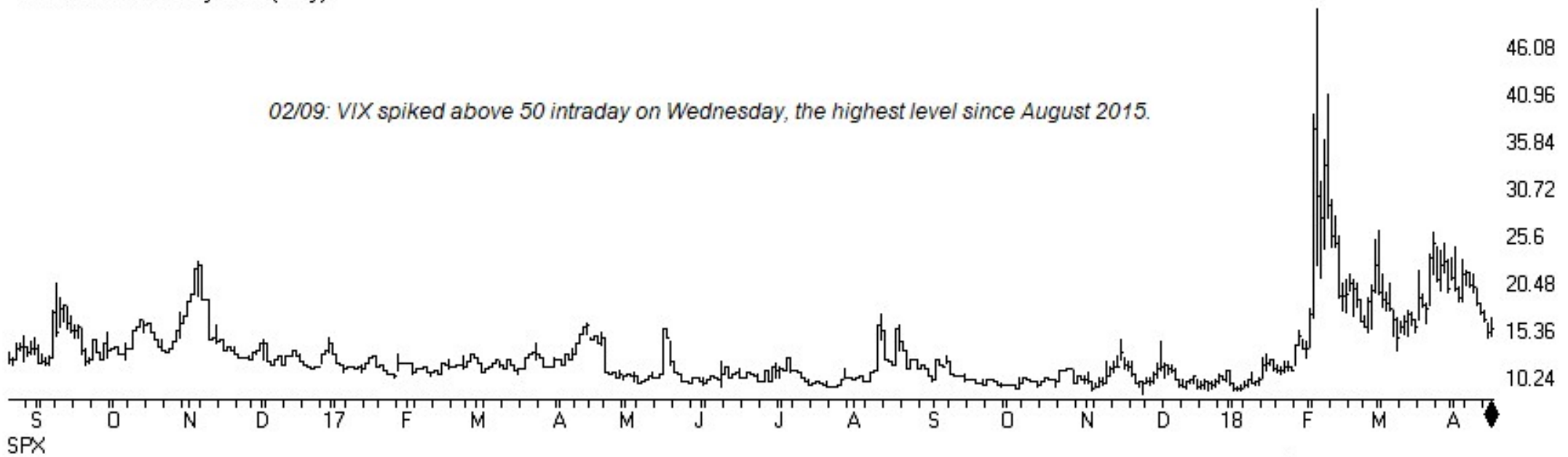
13 SPY SP500 ETF (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



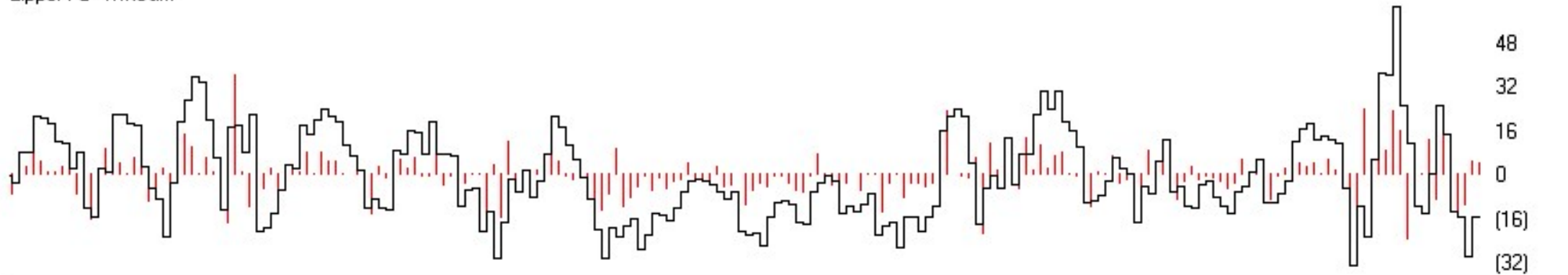
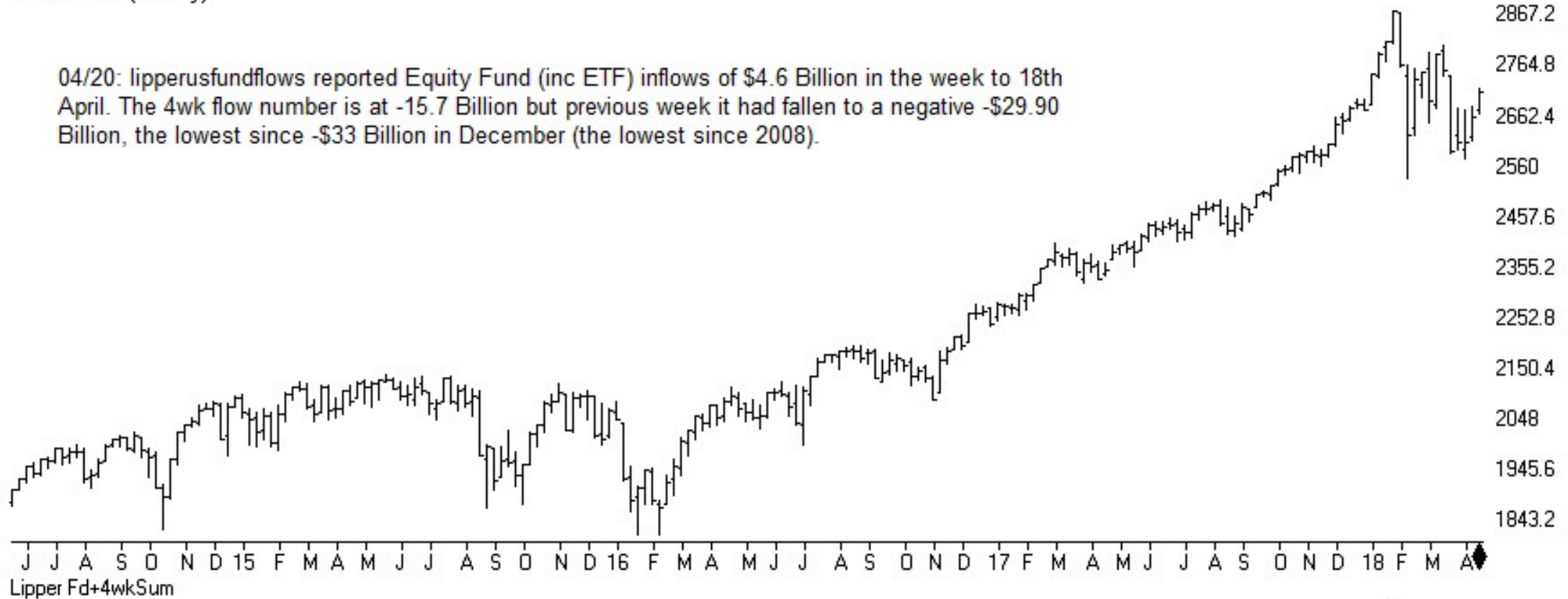
VIX - S&P 500 Volatility Index (Daily)

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.



SP500 Index (Weekly)

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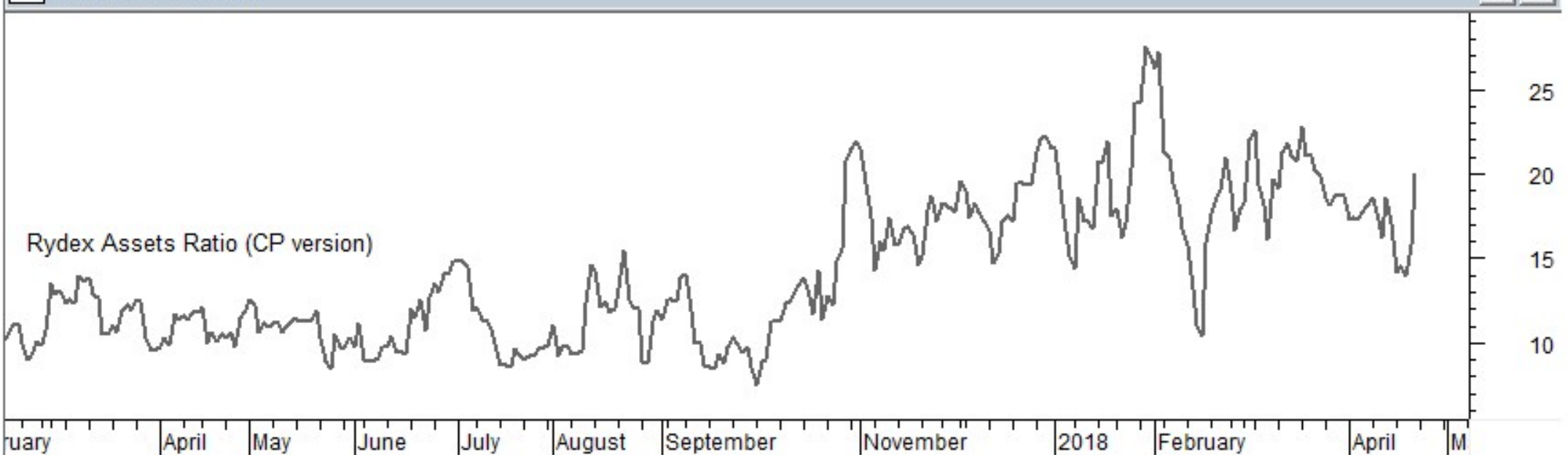
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)



RYDEX RATIO REVISED



ChartProfit

<http://www.chartprofitwebcast.com>