

Charts to Friday 20th November 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 11/20

	-4	-3	-2	-1	↓
NYSE	64	31	60	85	85
NasDaq	68	40	61	78	79
SP500	66	31	60	84	79
R2000	67	38	60	83	85

number = % stocks >50day ma

11/20: The NAAIM Exposure Index was higher at 106.41. Up sharply from 69.2 just two weeks ago and now very close to the multi-year high recorded for the index w/e 08/28 when it reached 106.56.

Mutual Fund Flow:

11/20: My version of the Rydex Assets Ratio reached 18.81 on Thursday, the the highest since February.

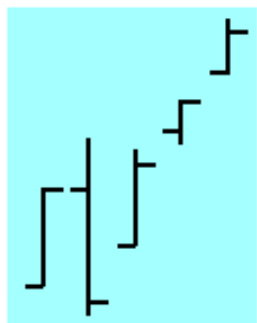
11/20: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$4.9 Billion in the week to 18th November. The 4week flow at \$11.8 Billion, the highest since April.

Consensus Polls:

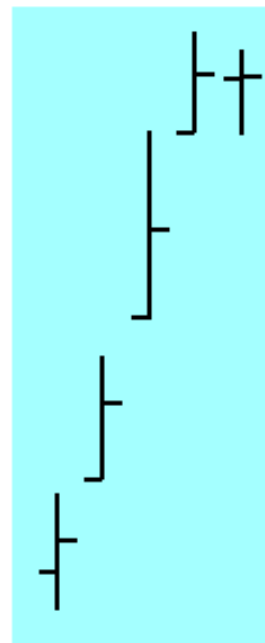
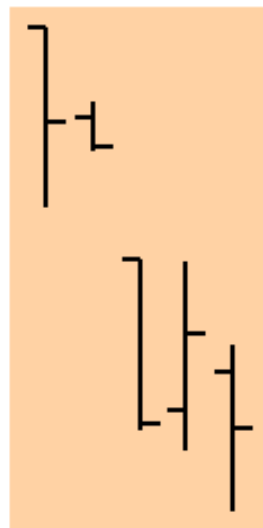
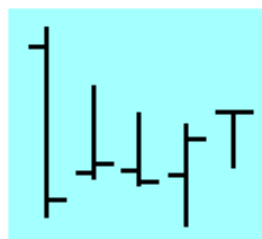
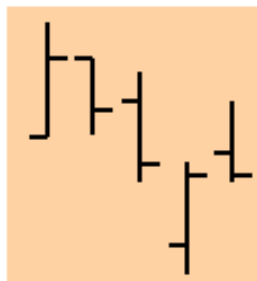
11/20: AAI: Bulls% was lower at 44.4%, down from 55.8%, the highest since January 2018. Bears% was higher at 26.4%. Up from 24.9% which was the lowest since January this year.

11/20: Investors Intelligence. Bulls% higher at 59.6%. w/e 4th September Bulls% reached 61.5%, the highest since October 2018. Bears% was lower at 18.2%. The 4week ma of nett (Bulls minus Bears) rose to 38.65 this week, with the recent high being 43.37 in early September.

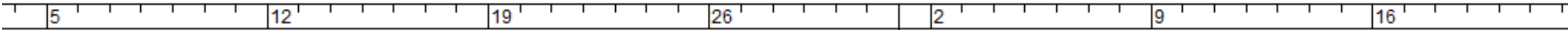
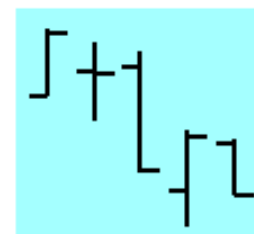
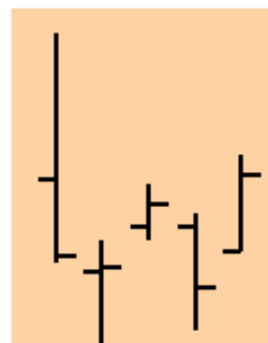
Weekly Structure



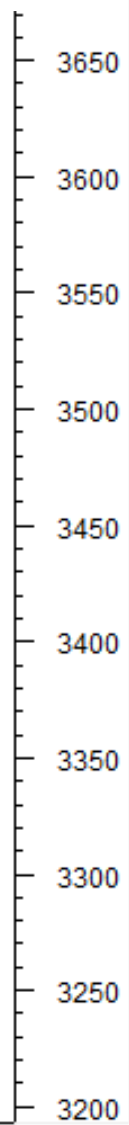
Effective
Buying



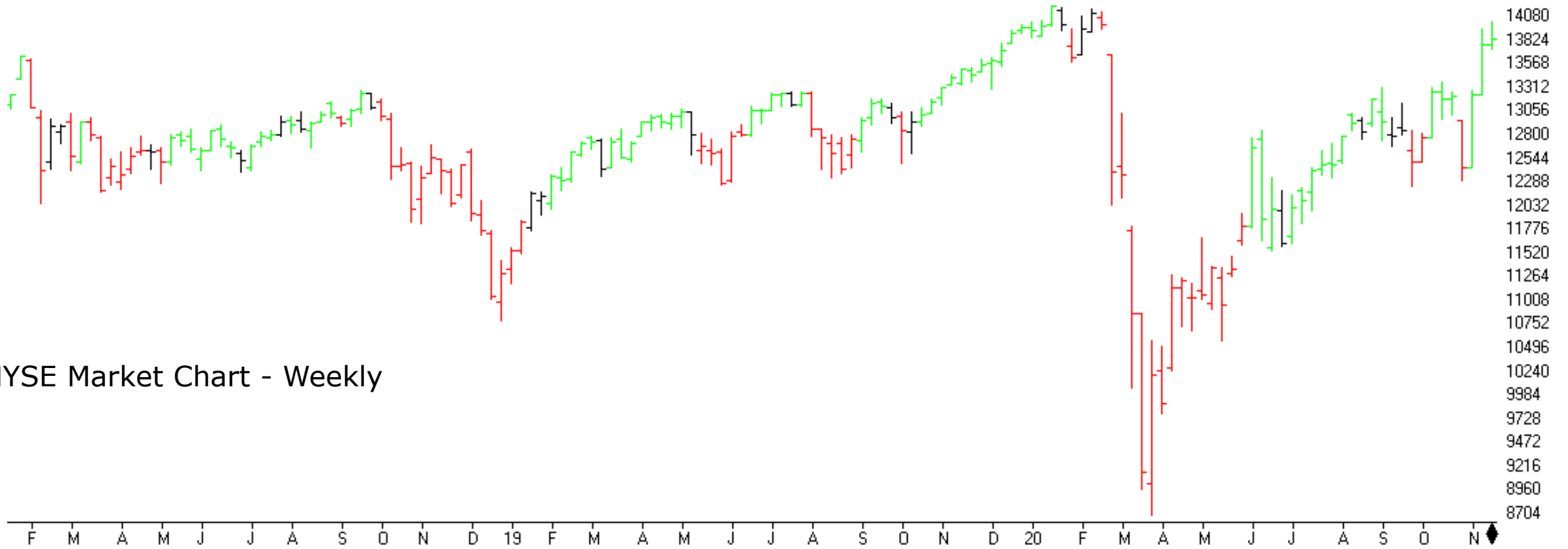
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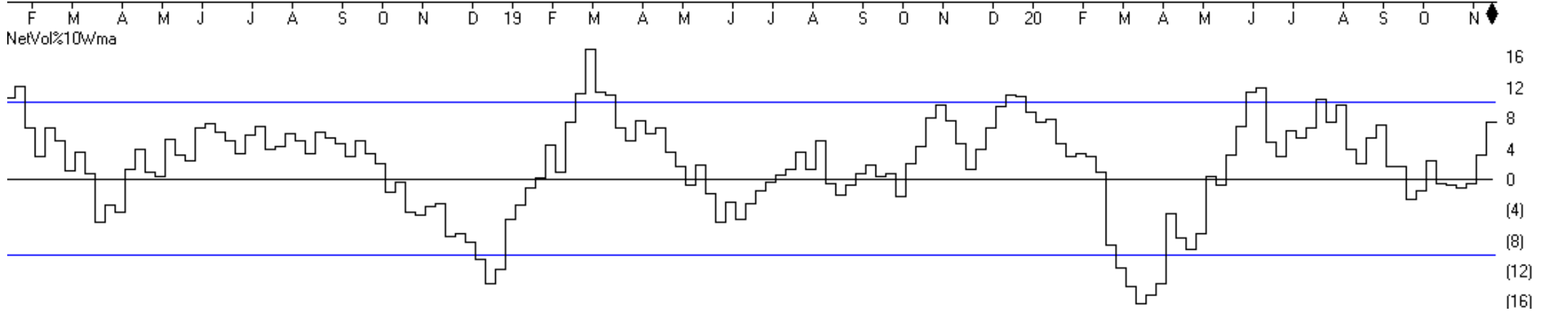
November



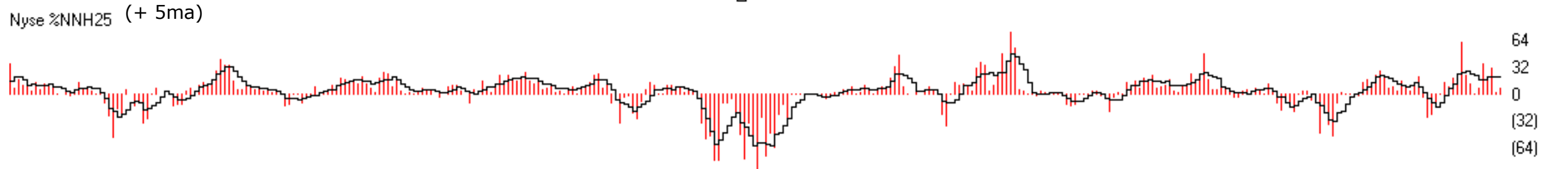
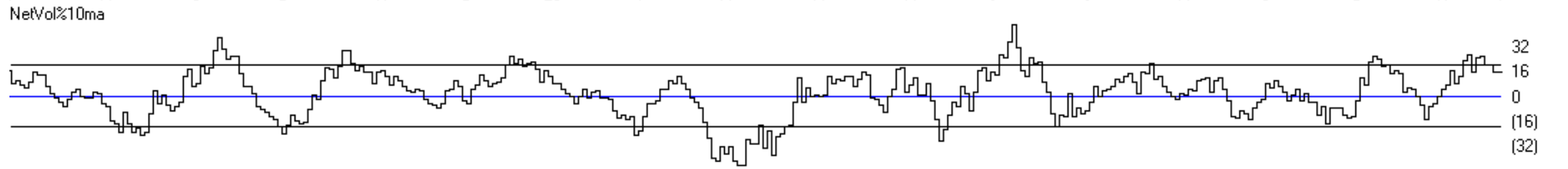
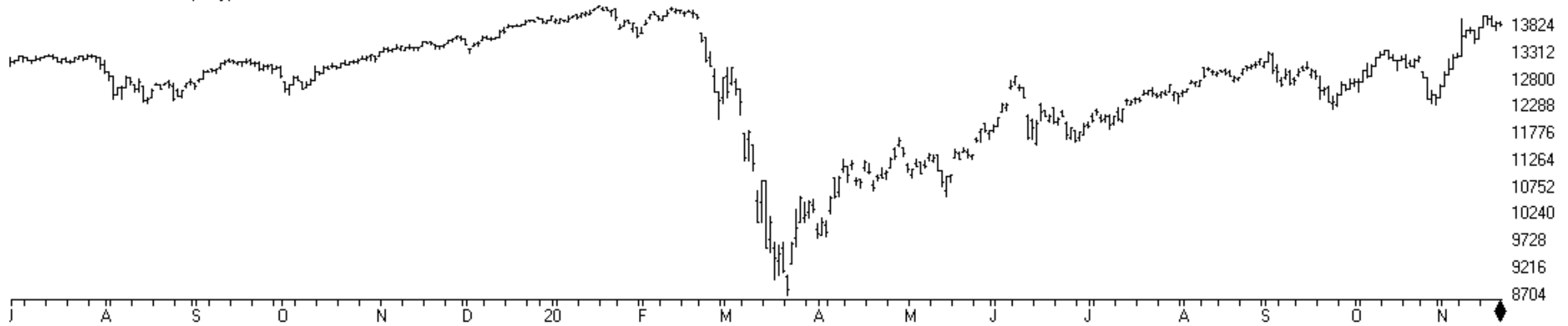
MARKET CHART NYSE (Weekly)



NYSE Market Chart - Weekly

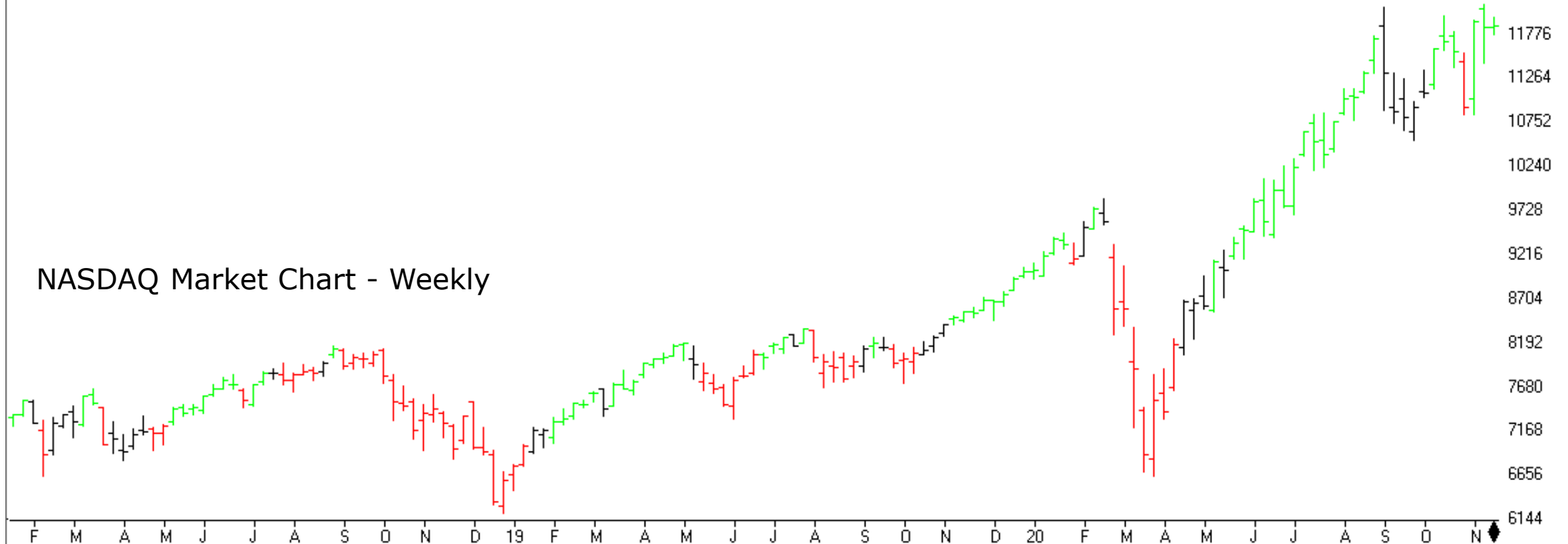


MARKET CHART NYSE (Daily)

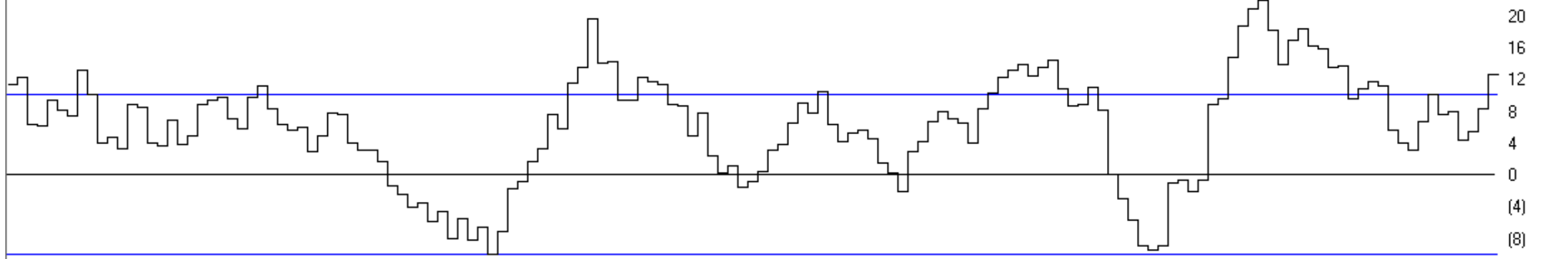


MARKET CHART NASDAQ 1800 (Weekly)

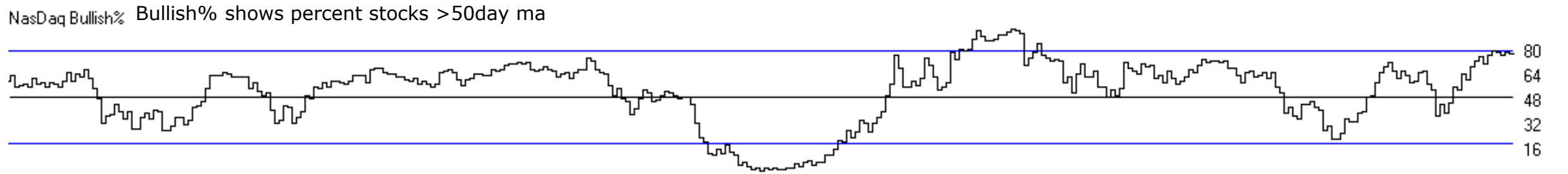
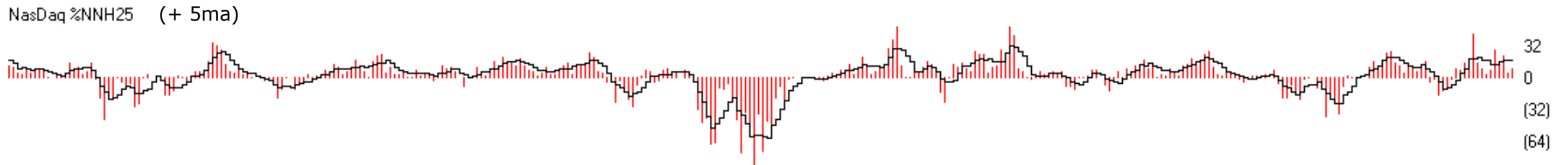
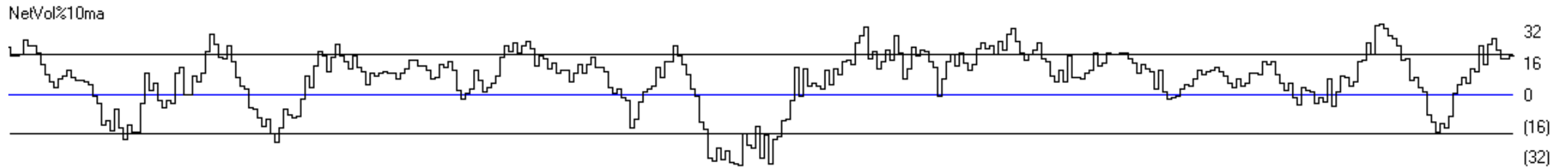
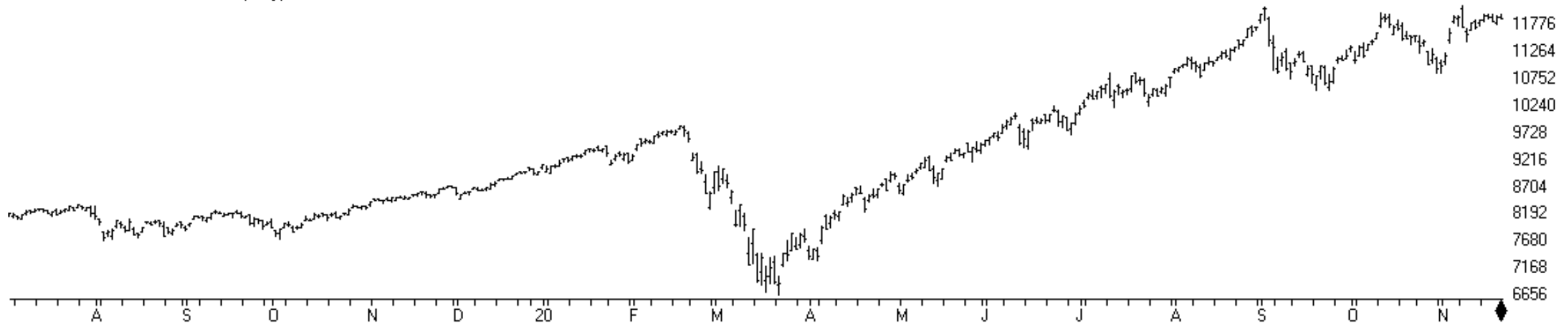
NASDAQ Market Chart - Weekly



NetVol%10Wma

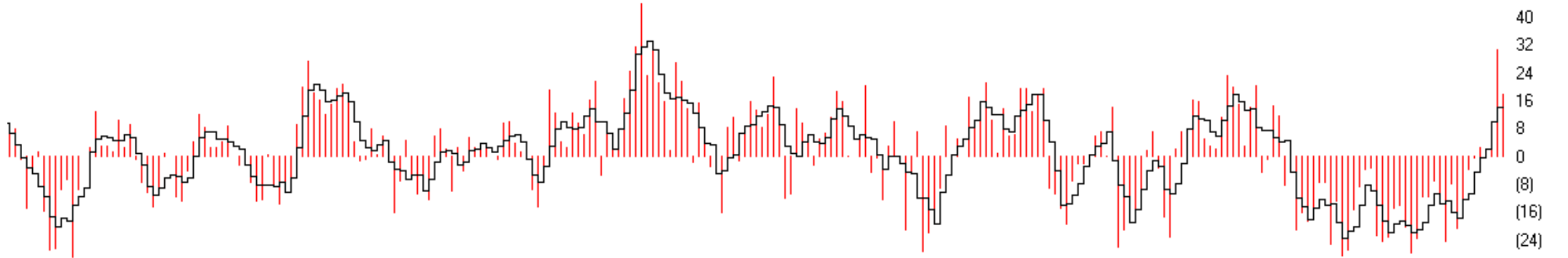
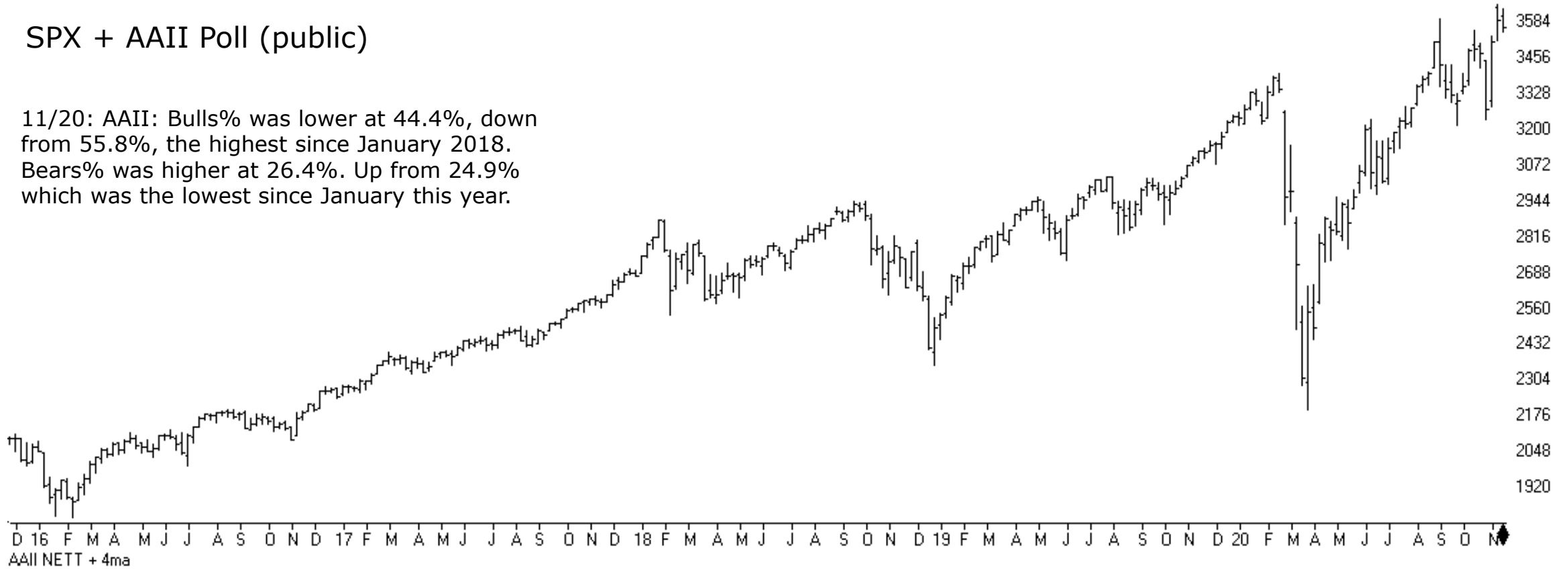


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SPX + AAI Poll (public)

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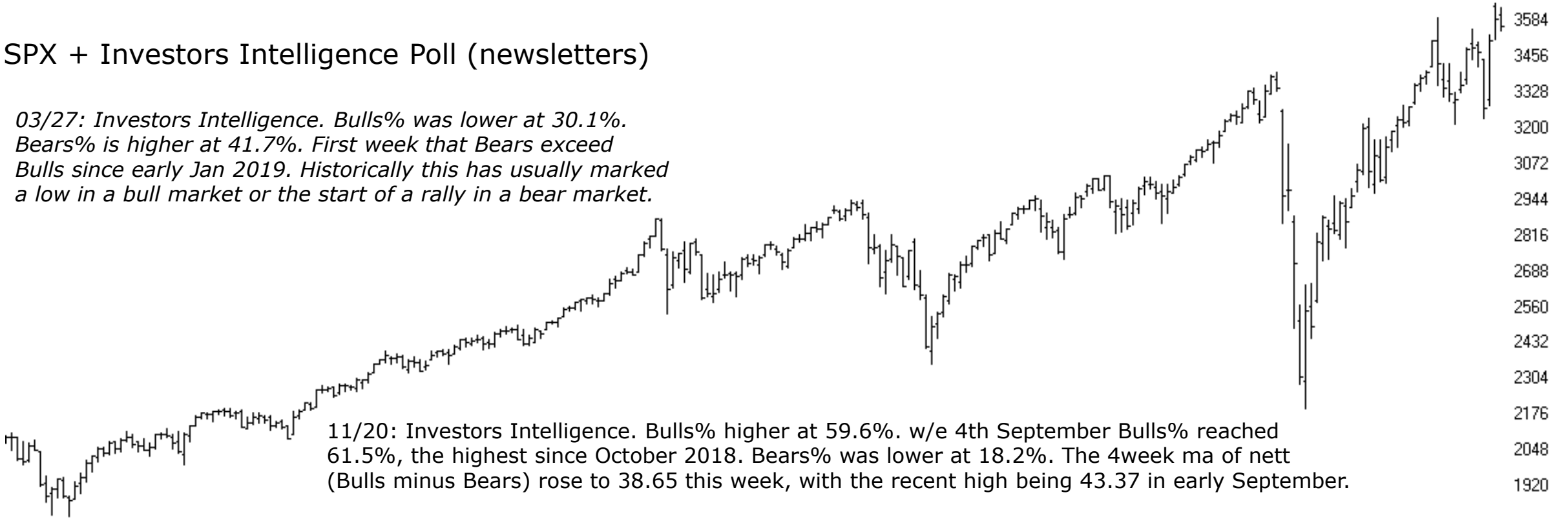


AAII nett + 4ma

SPX + Investors Intelligence Poll (newsletters)

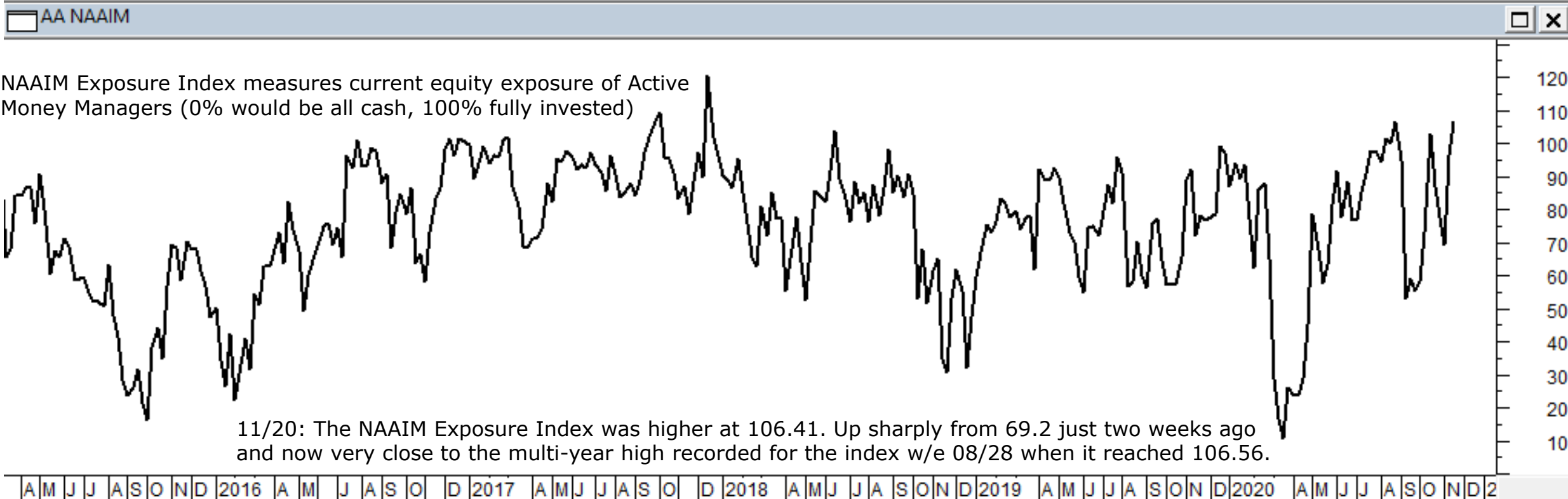
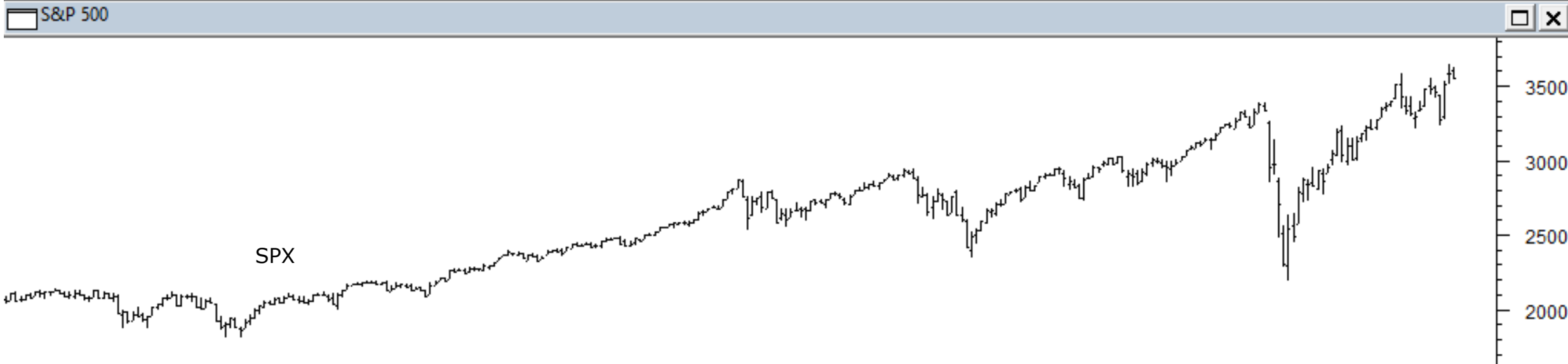
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.

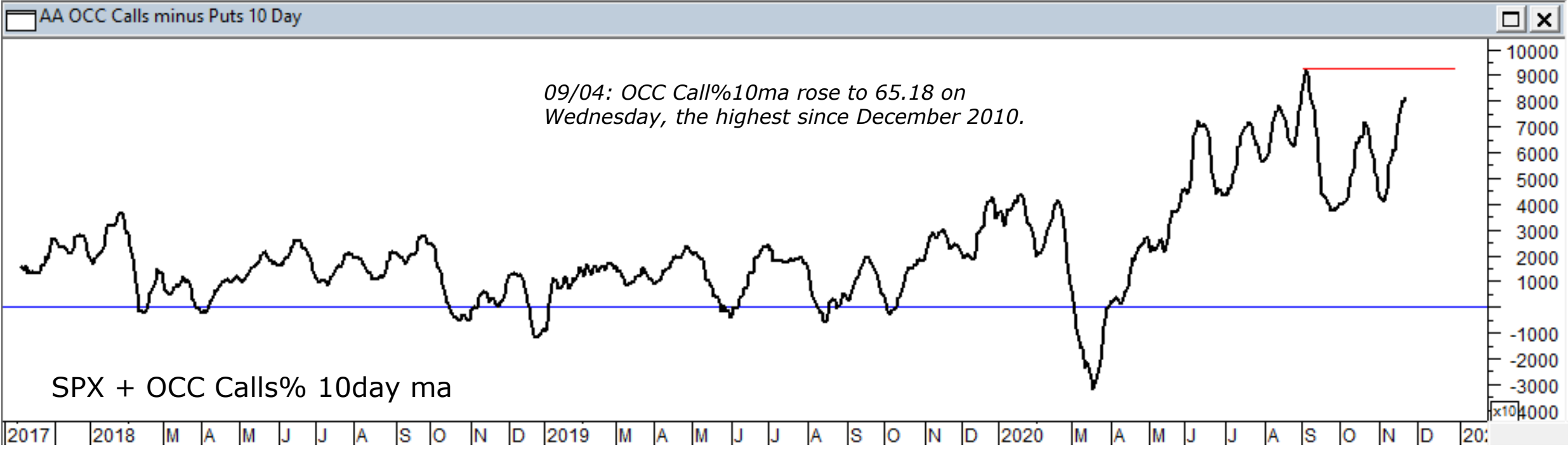
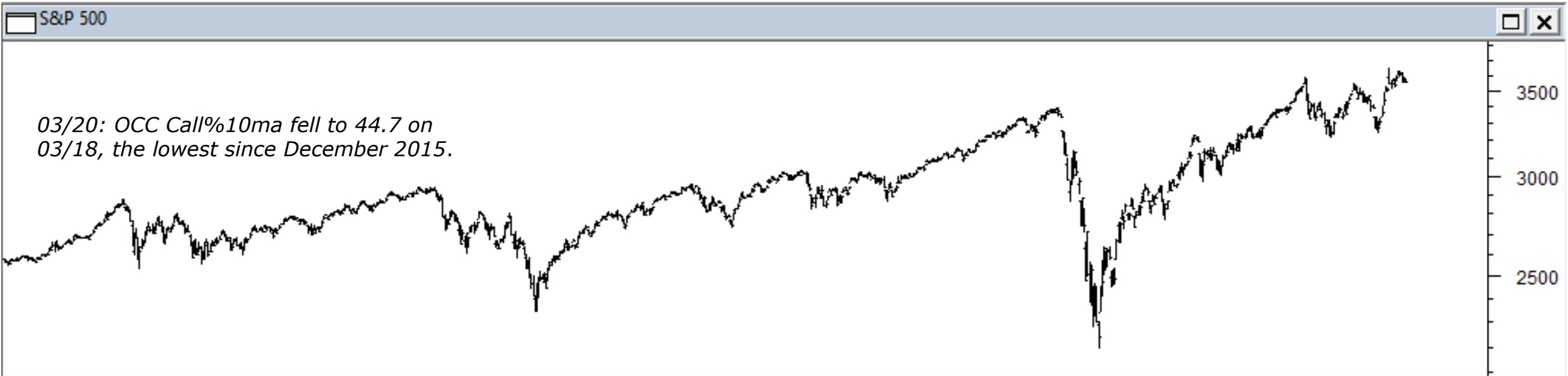
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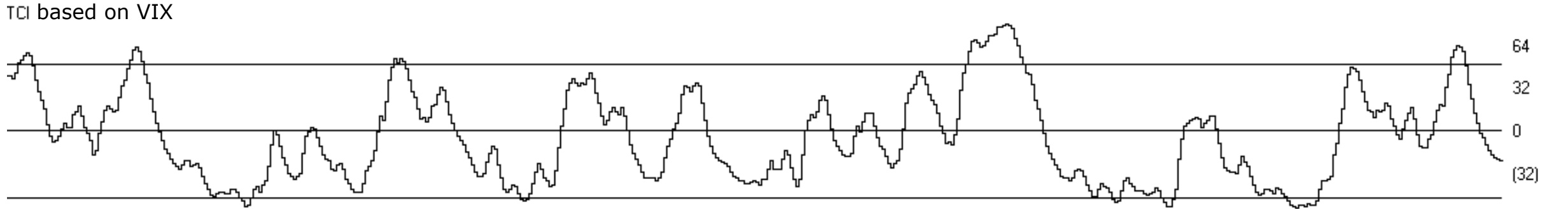
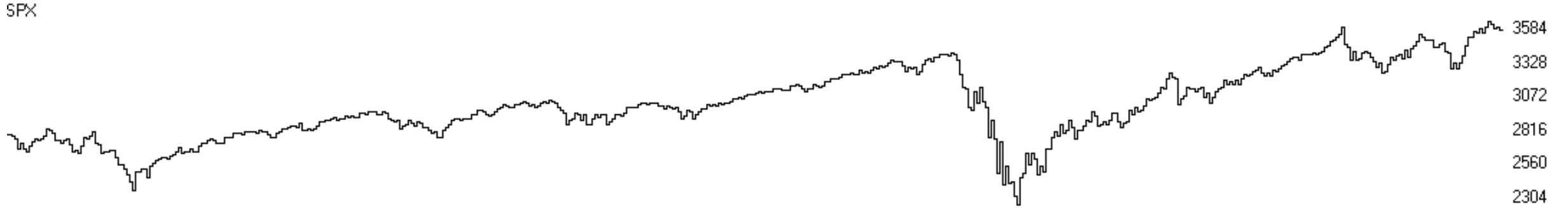
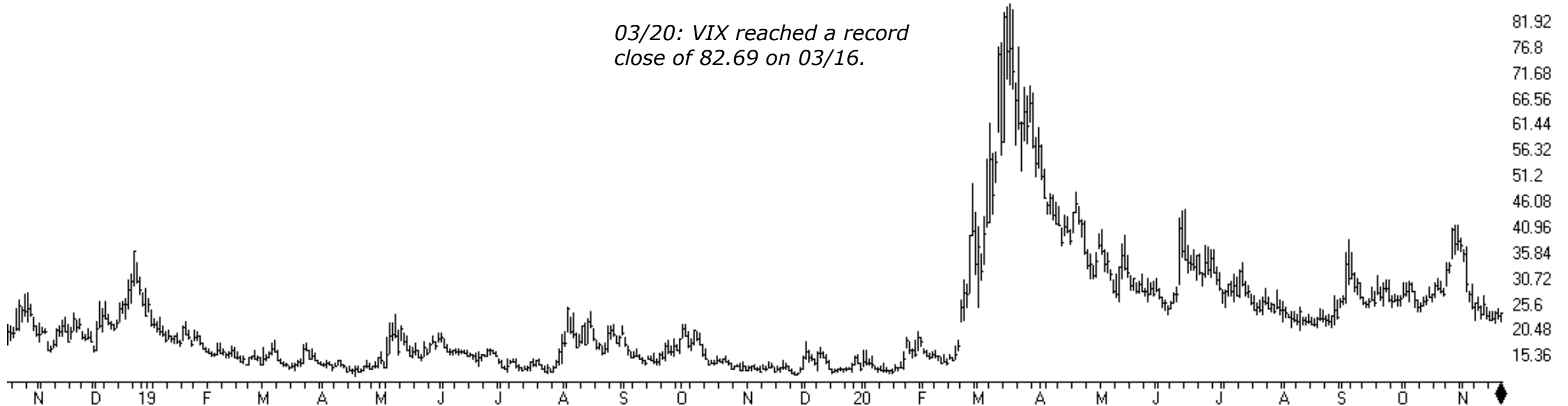
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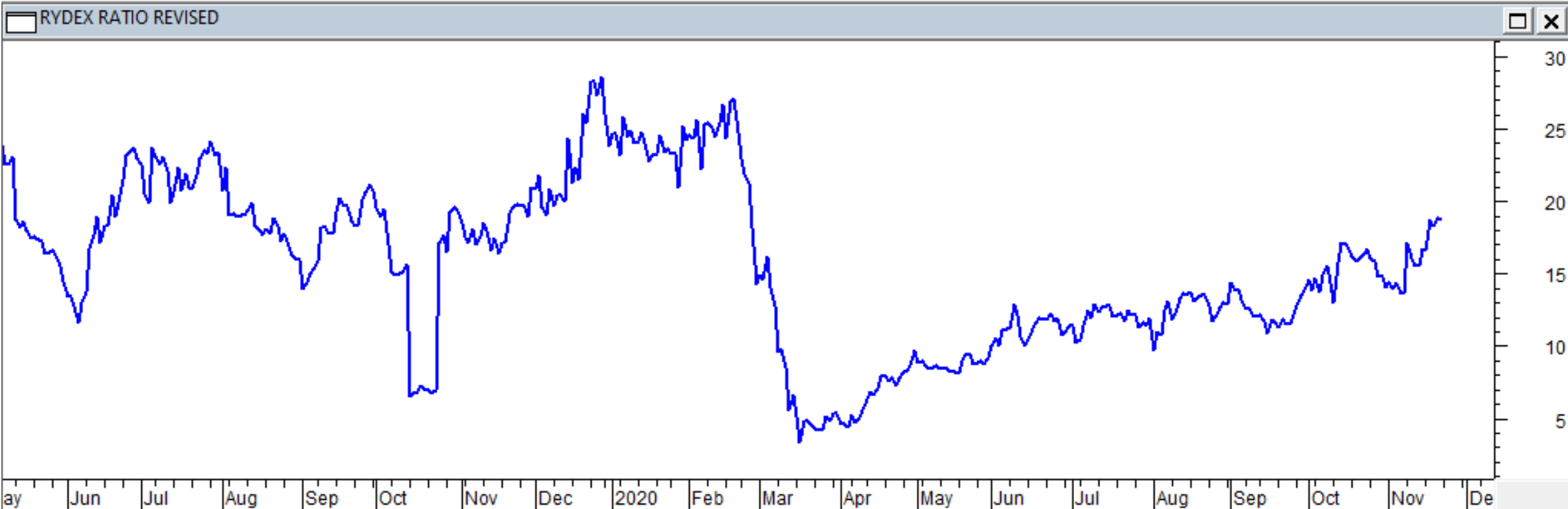
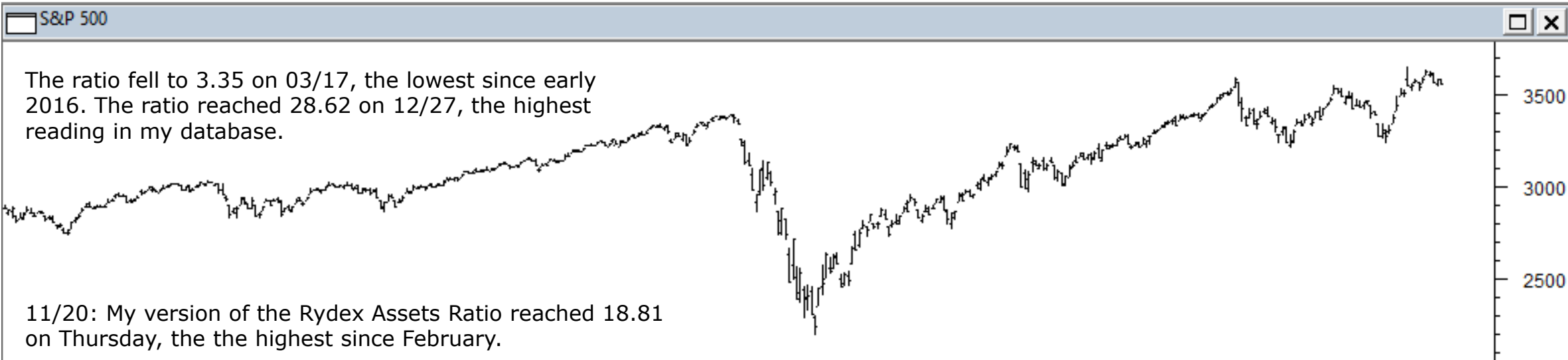






03/20: VIX reached a record close of 82.69 on 03/16.





ChartProfit