

ChartProfit

Charts to Friday 22nd February 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 02/22

	-5	-4	-3	-2	↓
NYSE	72	79	75	87	88
NasDaq	69	73	75	86	86
SP500	70	83	78	90	90
R2000	68	72	74	88	87

number = % stocks >50day ma

Mutual Fund Flow:

02/22: My version of the Rydex Assets Ratio ended the week at 17.89, a 4 month high. On 9th Jan the ratio fell to 5.54, the lowest since July 2016. Down from 27.5 in early September.

02/22: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$1.8 Billion in the week to 20th February. The 4wk flow number is now at -\$11.5 Billion having reached -\$93.30 Billion seven week ago which was the extreme reading for this number.

***** SENTIMENT

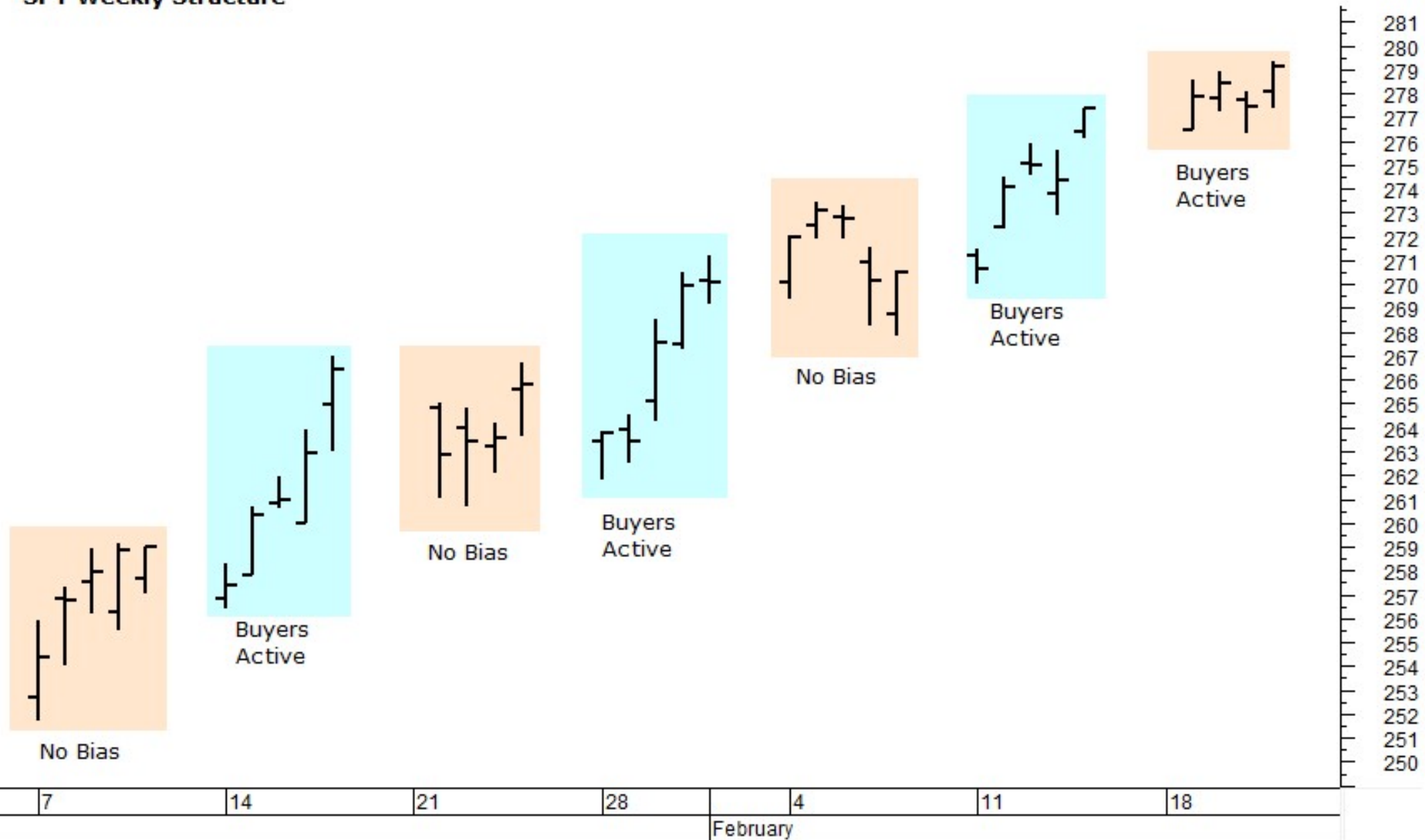
Consensus Polls:

02/22: AAll (public poll). Bulls% was higher this week at 39.3%. Bears% was slightly higher this week at 25.4%. Up from 22.8%, two weeks ago, which was the lowest Bears% since June '18. Eight weeks ago Bears% reached 50.3%, the highest since April 2013. The 4wm ma of nett (Bulls minus Bears) is at 10.25 but fell to -19.75 seven weeks ago, the lowest since Jan 2016.

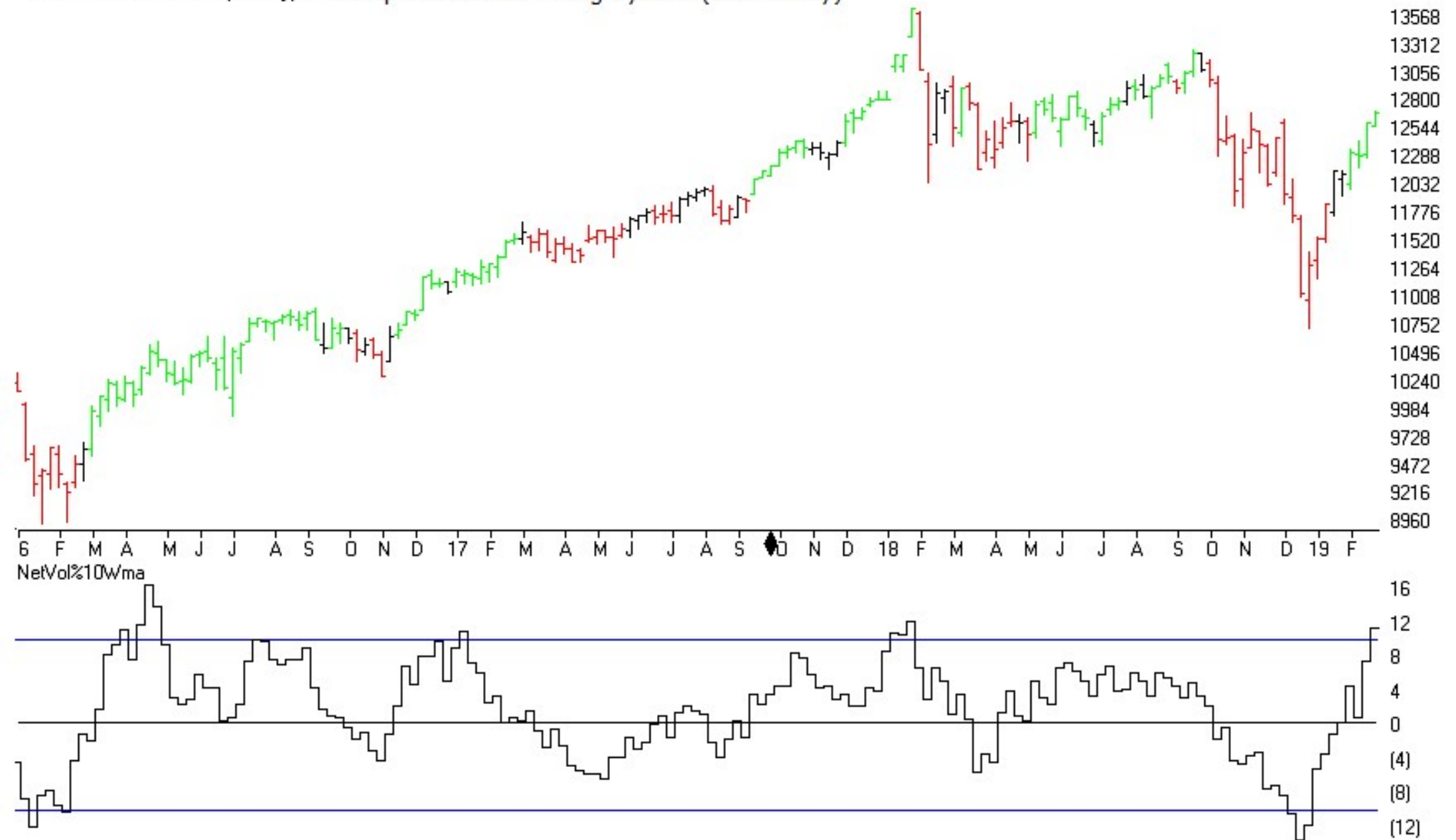
02/22: Investors Intelligence. Bulls% was higher at 51.9%. Up from 29.9% seven weeks ago which was the lowest since Jan 2016. Bear% was lower at 20.7%. Down from 34.6% seven weeks ago, the highest since March 2016.

02/22: The NAAIM Exposure Index is lower this week at 77.86.

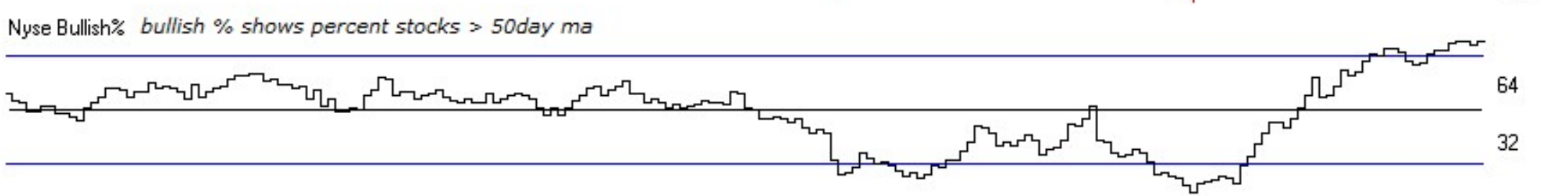
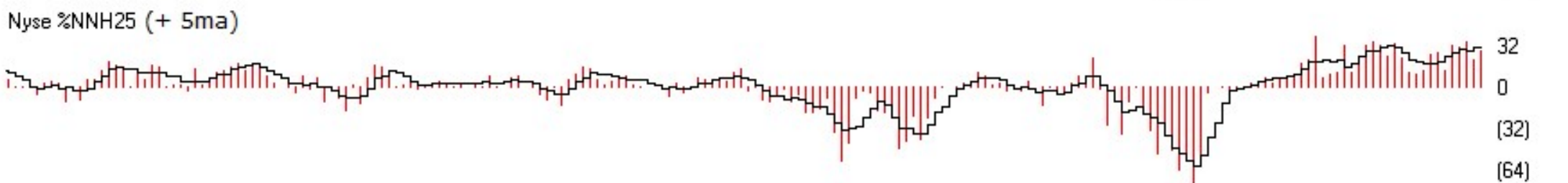
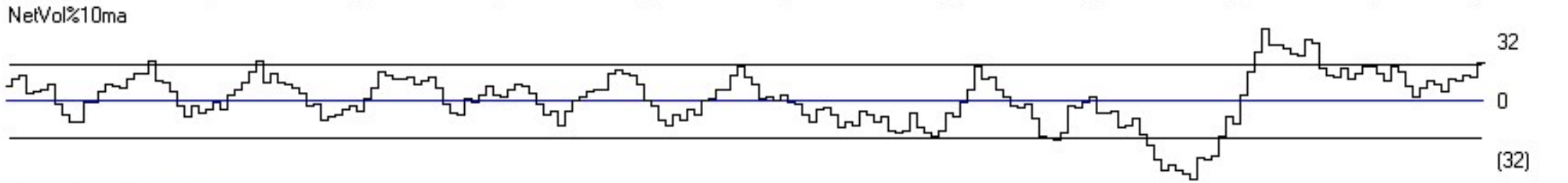
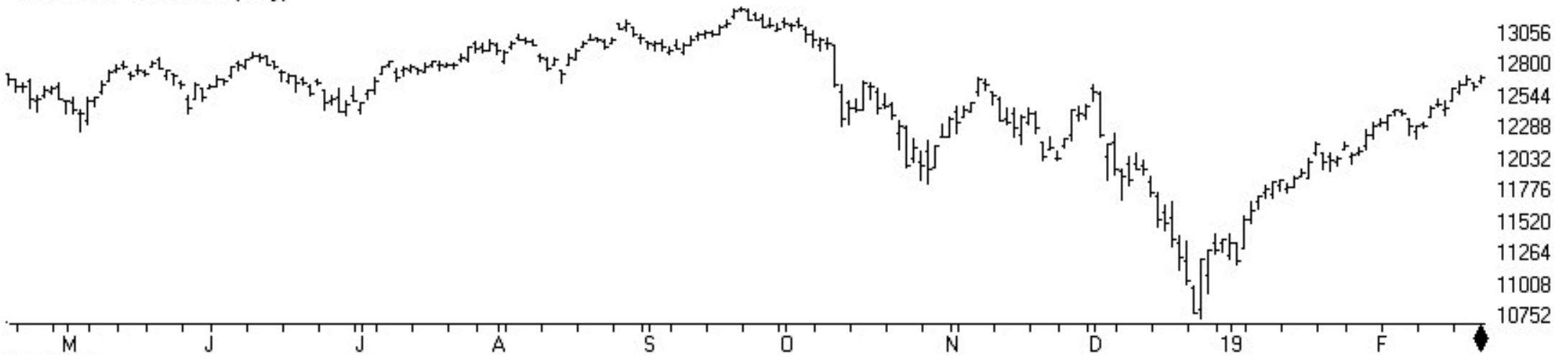
SPY Weekly Structure



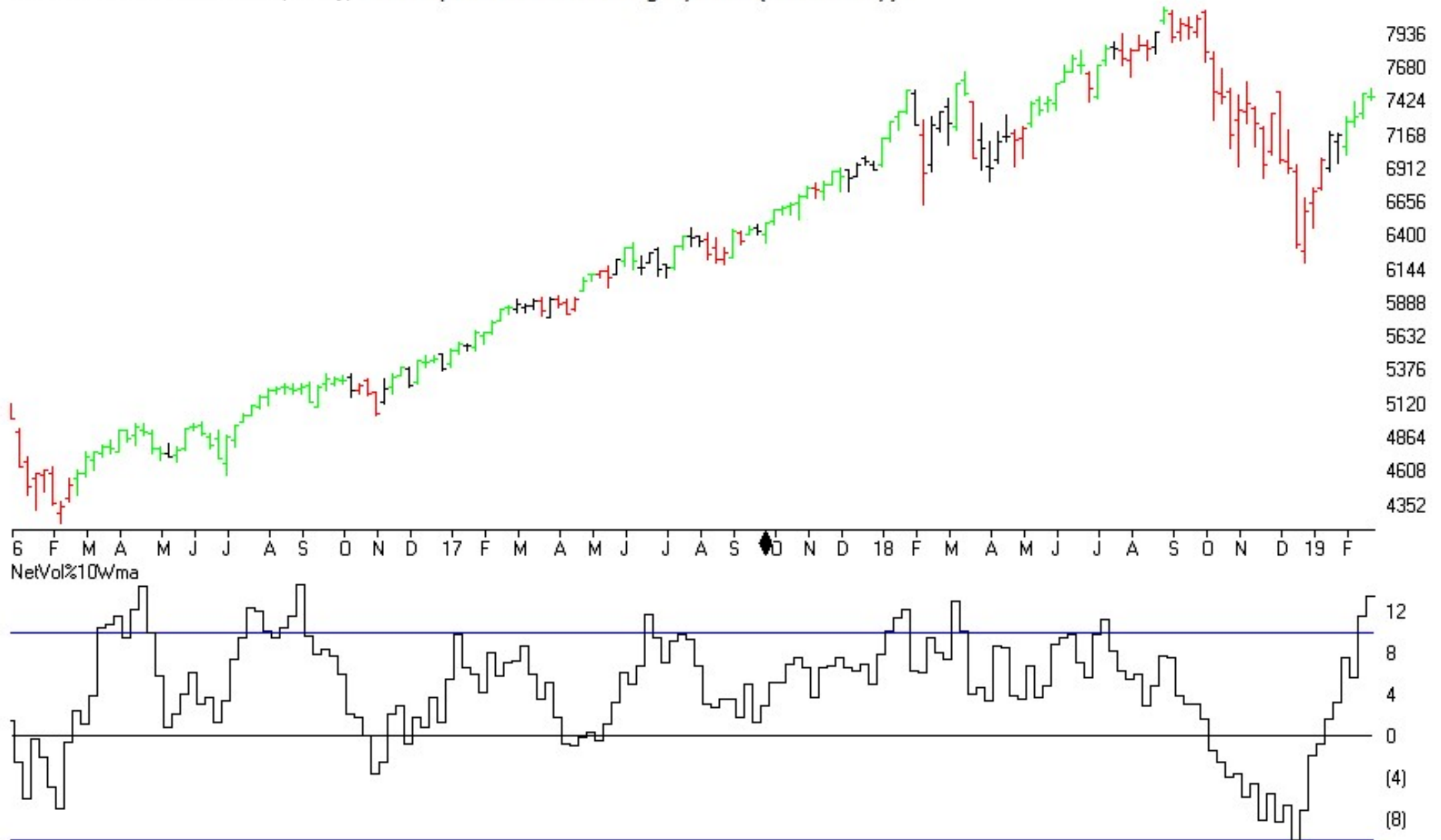
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



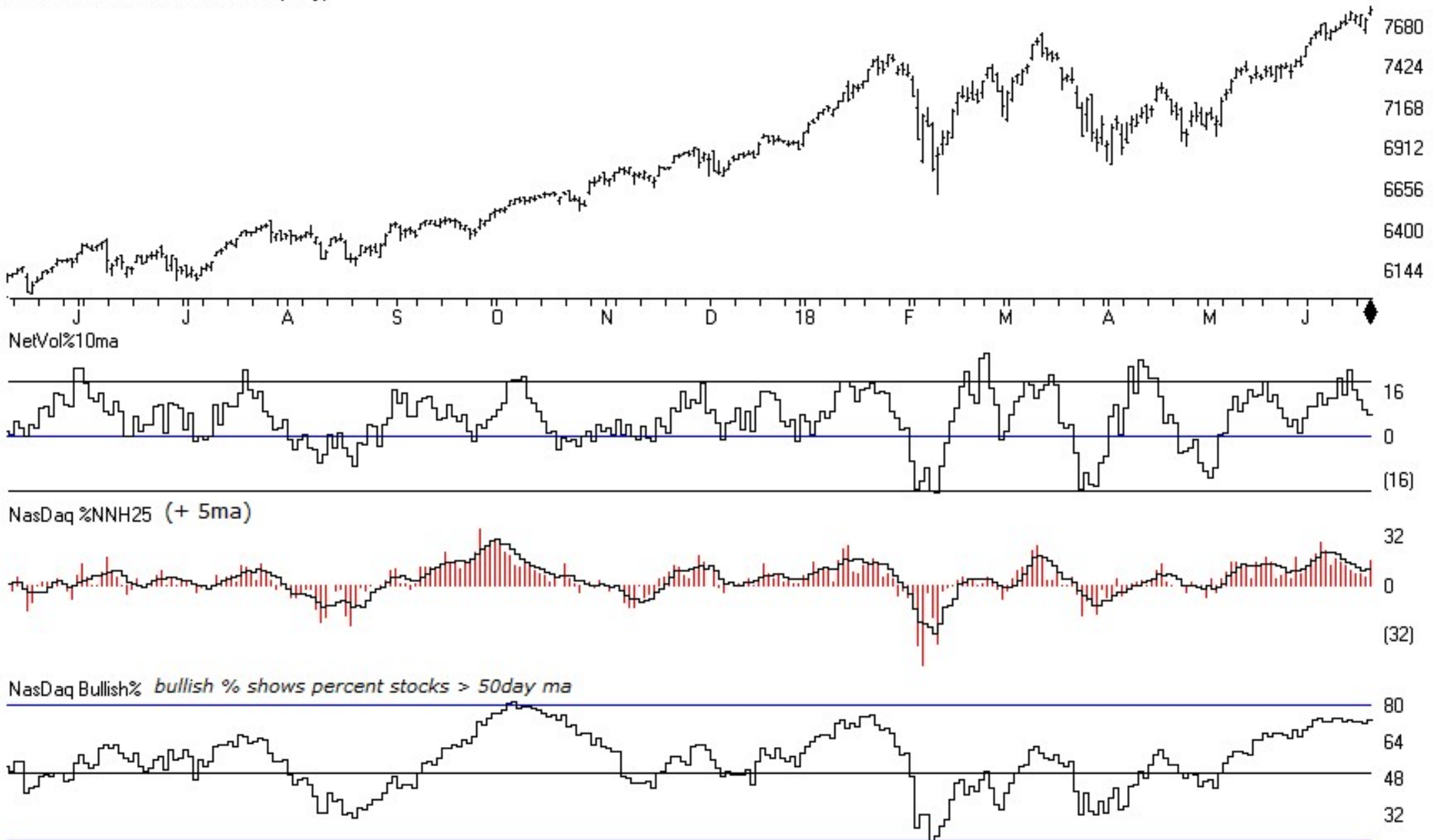
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)

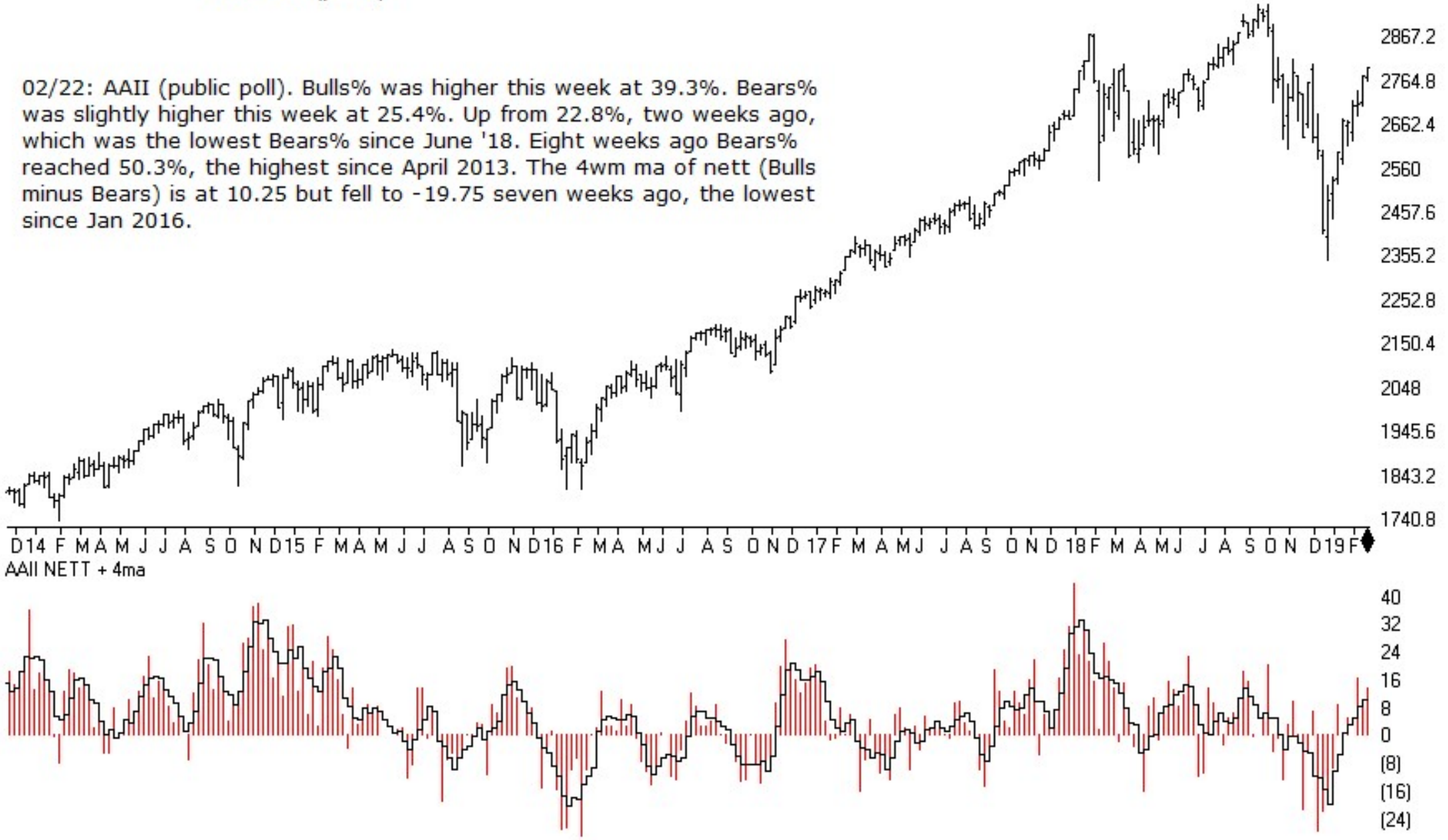


MARKET CHART NASDAQ 1800 (Daily)



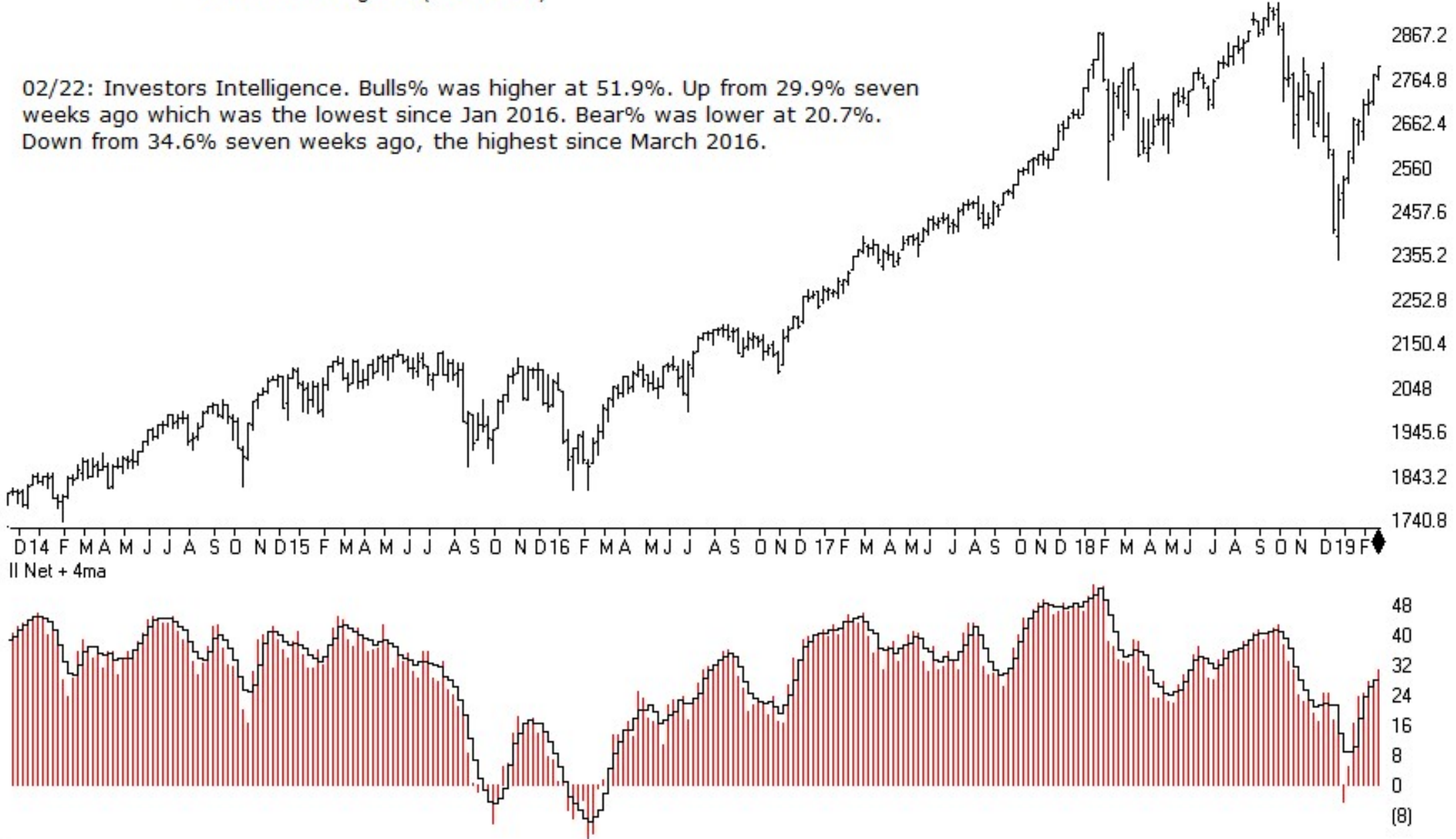
SP500 Index (Weekly) + AII Poll (public)

02/22: AII (public poll). Bulls% was higher this week at 39.3%. Bears% was slightly higher this week at 25.4%. Up from 22.8%, two weeks ago, which was the lowest Bears% since June '18. Eight weeks ago Bears% reached 50.3%, the highest since April 2013. The 4wm ma of nett (Bulls minus Bears) is at 10.25 but fell to -19.75 seven weeks ago, the lowest since Jan 2016.



SP500 Index (Weekly) + Investors Intelligence (newsletters)

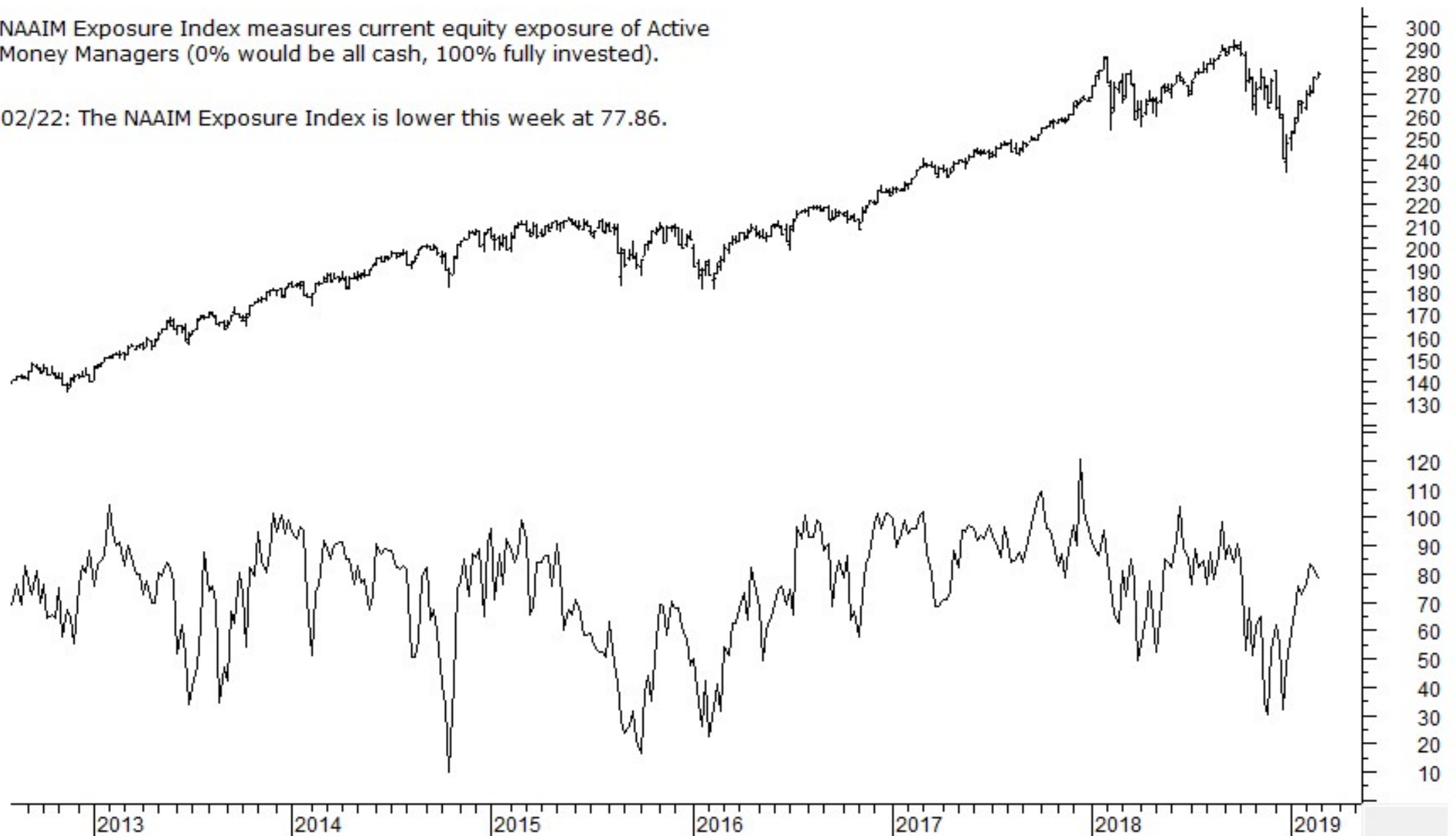
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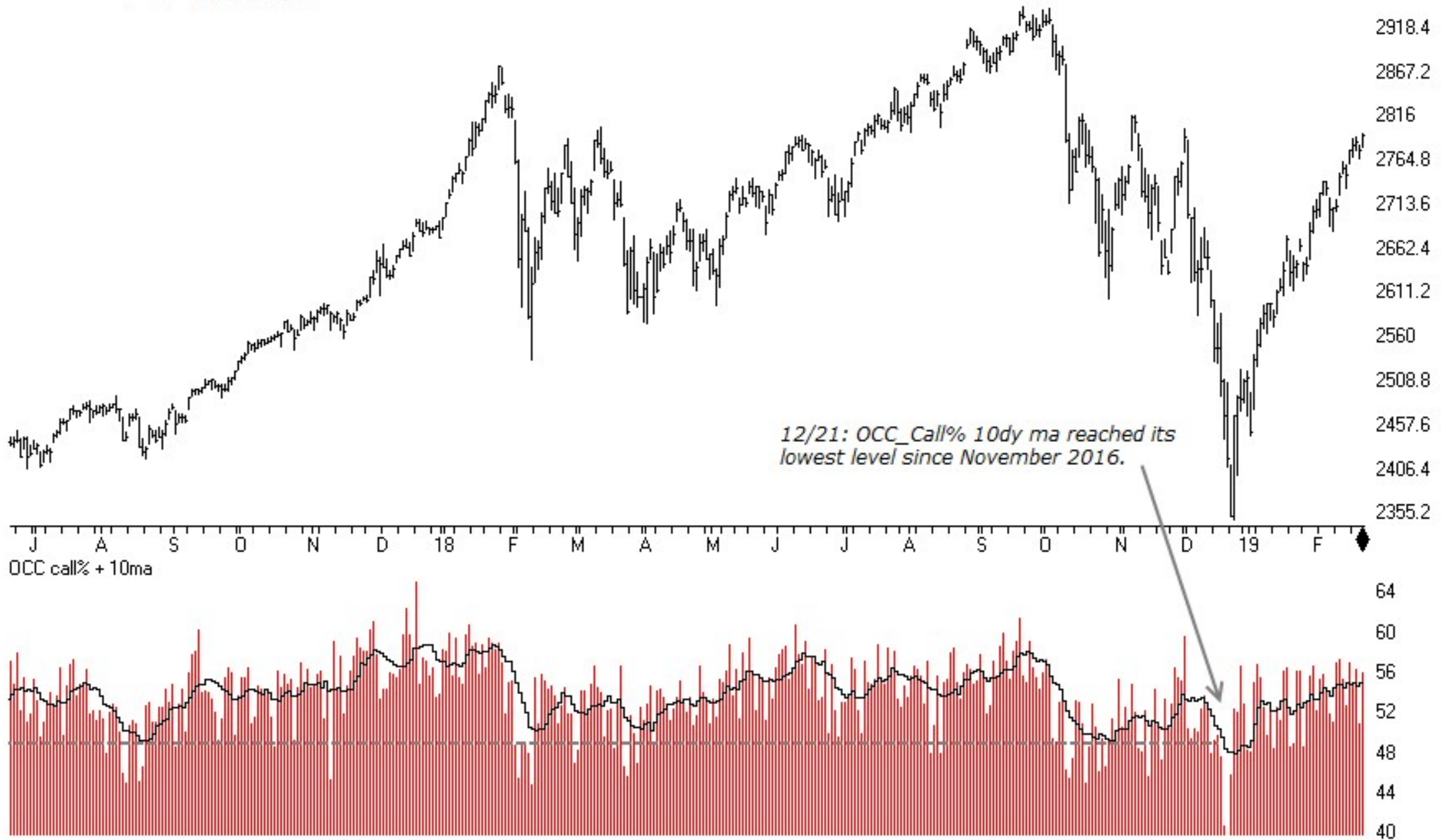
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

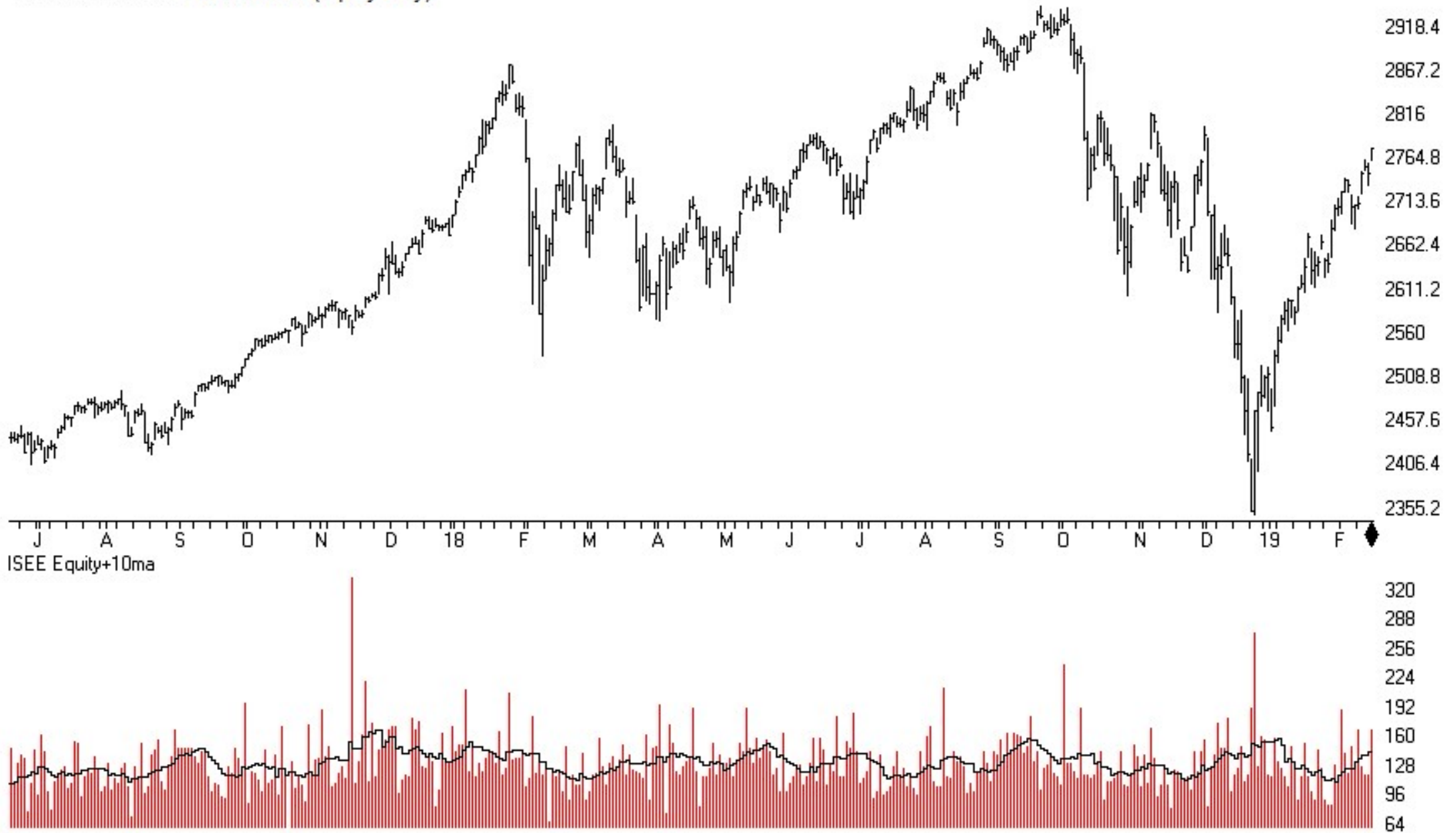
02/22: The NAAIM Exposure Index is lower this week at 77.86.



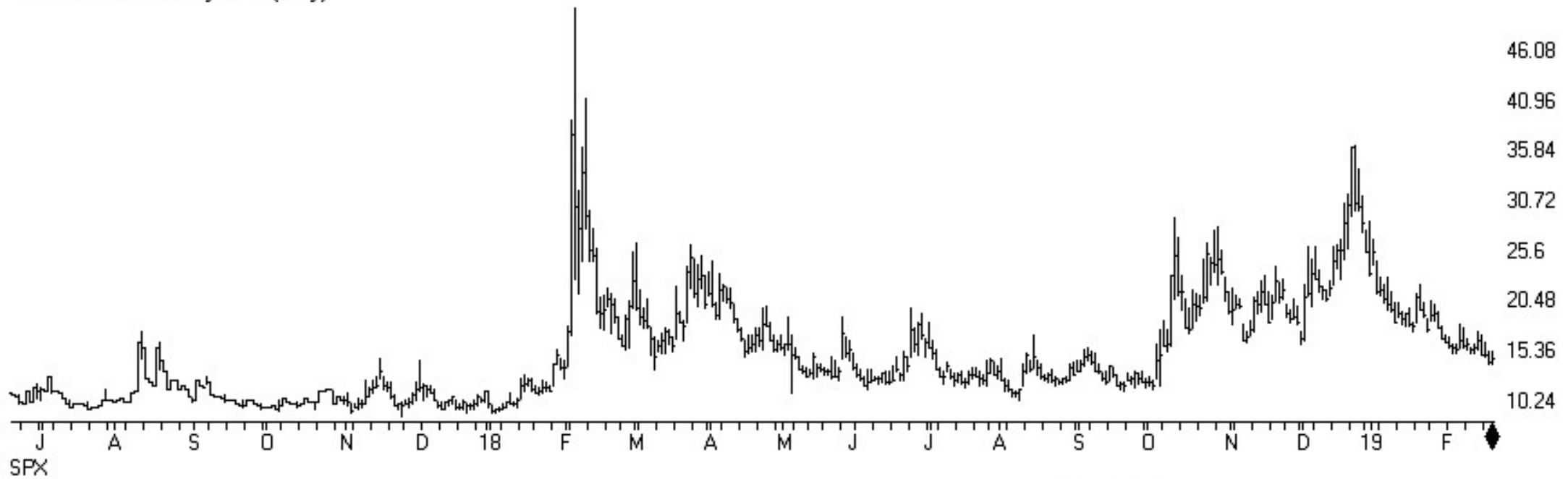
SP500 Index (Daily) + OCC Calls%



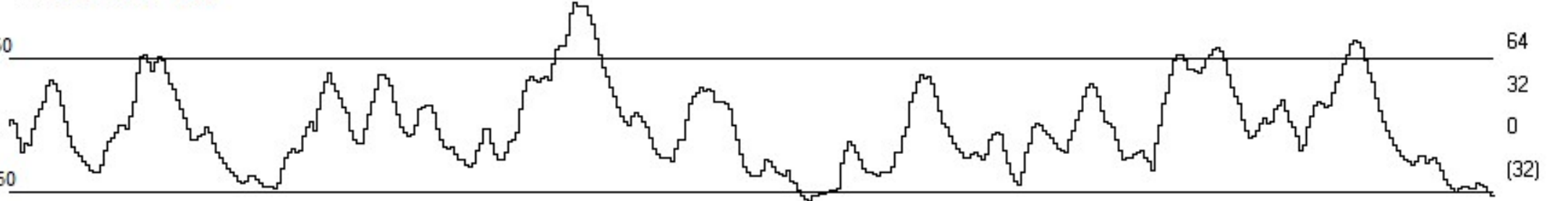
SP500 Index (Daily) + ISEE Index (equity only)



VIX - S&P 500 Volatility Index (Daily)

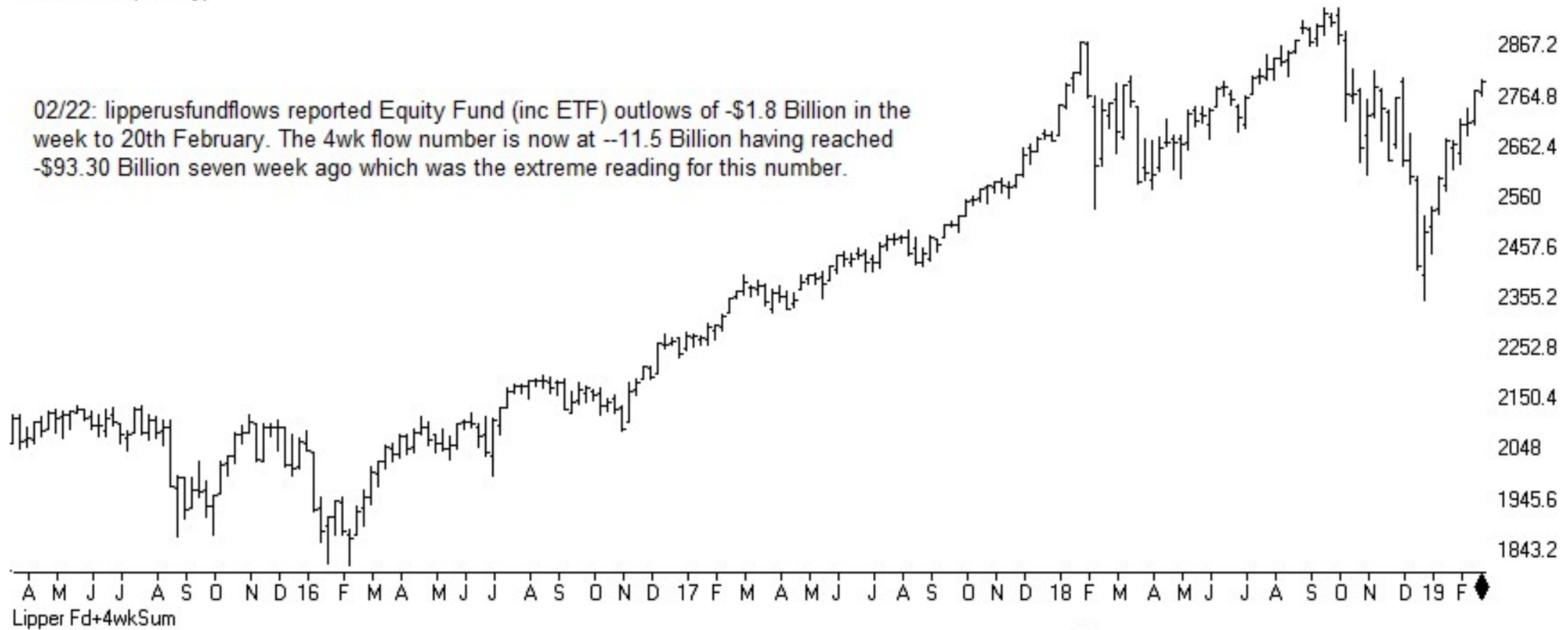


TCI based on VIX



SP500 Index (Weekly)

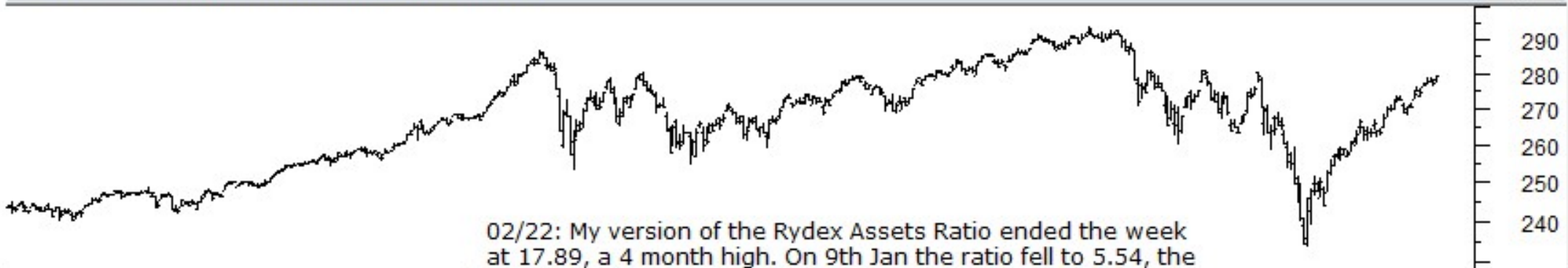
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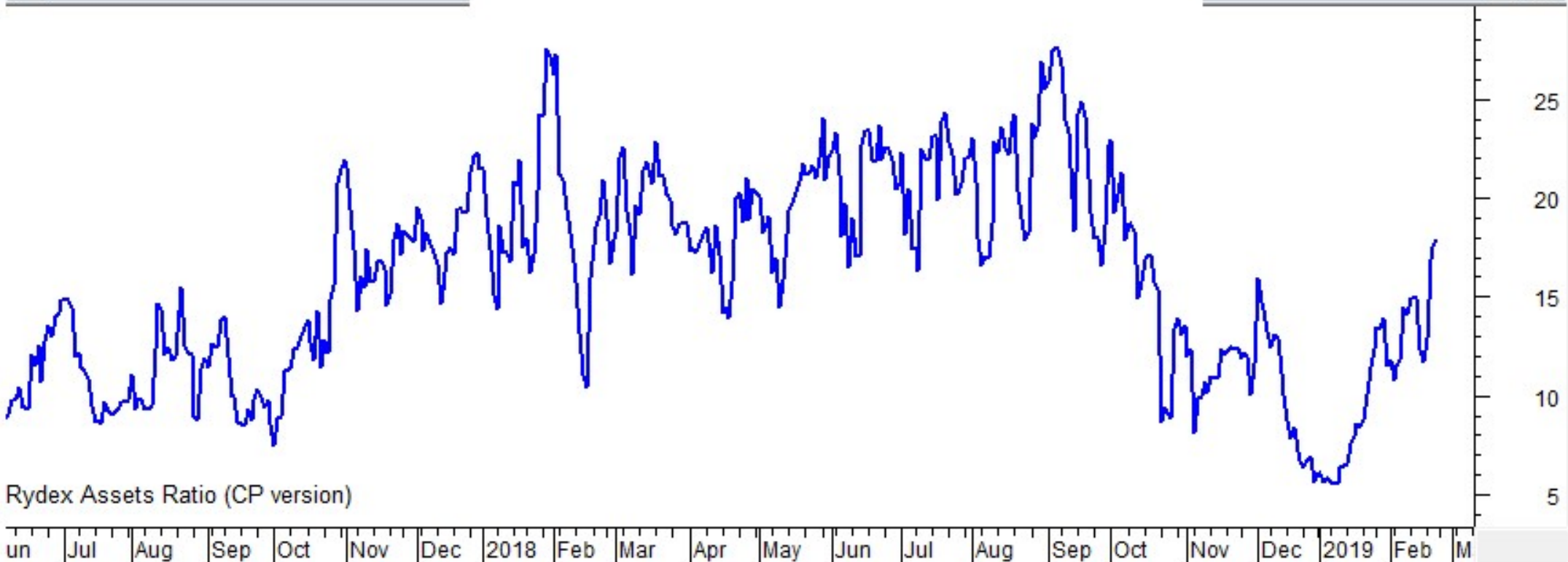
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)



RYDEX RATIO REVISED



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<http://www.chartprofitwebcast.com>