

Charts to Friday 22nd November 2019

Market Charts – Sentiment Analysis

Market Breadth - week ending 11/22

	-4	-3	-2	-1	↓
NYSE	67	68	66	65	58
NasDaq	60	68	65	63	59
SP500	65	67	67	69	64
R2000	67	71	67	64	57

number = % stocks > 50day ma

Consensus Polls:

11/22: AAI: Bulls% fell sharply this week to 34.2% having reached 40.7% previous week, the highest since March. Bears% was higher at 29.0%, up from 23.9% two weeks ago, the lowest since May.

11/22: Investors Intelligence. Bulls% was slightly lower at 57.2%. Bears% also lower at 17.1%.

11/22: The NAAIM Exposure Index was higher at 78.23.

Mutual Fund Flow:

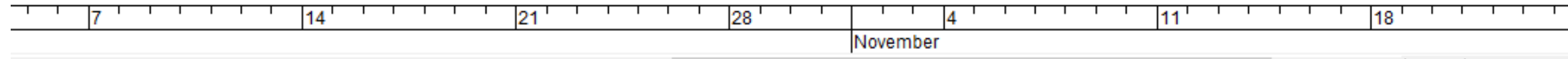
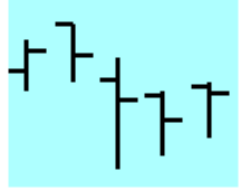
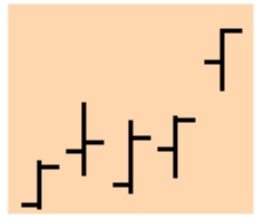
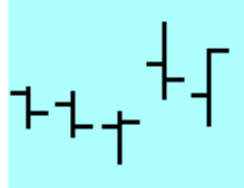
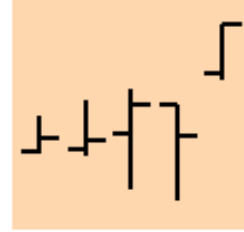
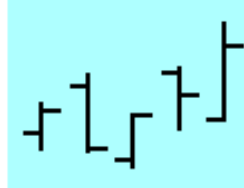
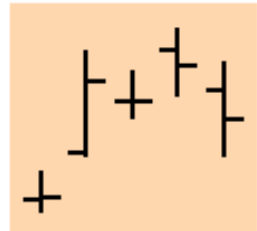
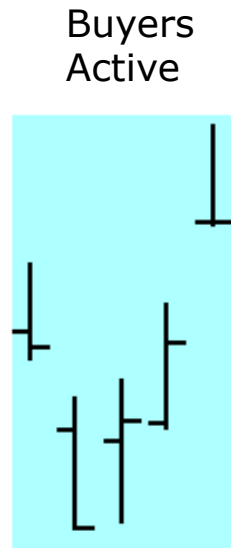
11/22: My version of the Rydex Assets Ratio ended the week at 19.80, a 38 day high. On 14th Oct the ratio fell to 6.50, the lowest since January.

11/22: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$2.8 Billion in the week to 20th November.

Options Ratios:

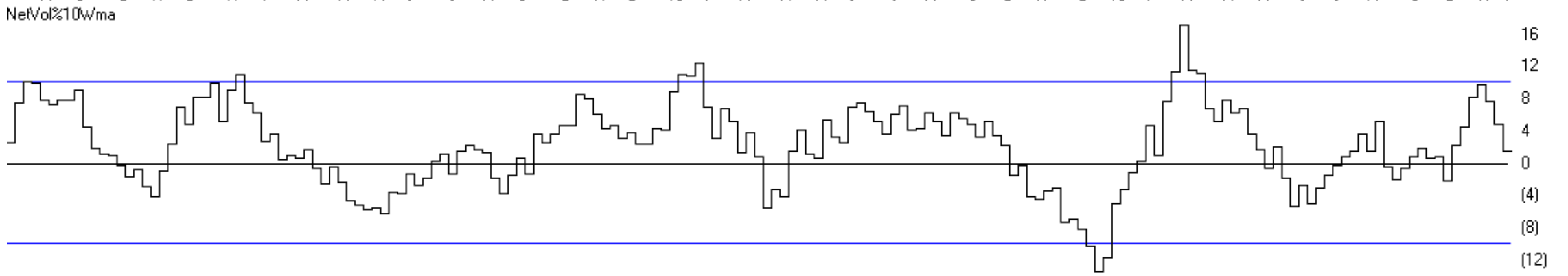
11/15: OCC_Call% 10dy ma has reached its highest level since September 2018.

Weekly Structure

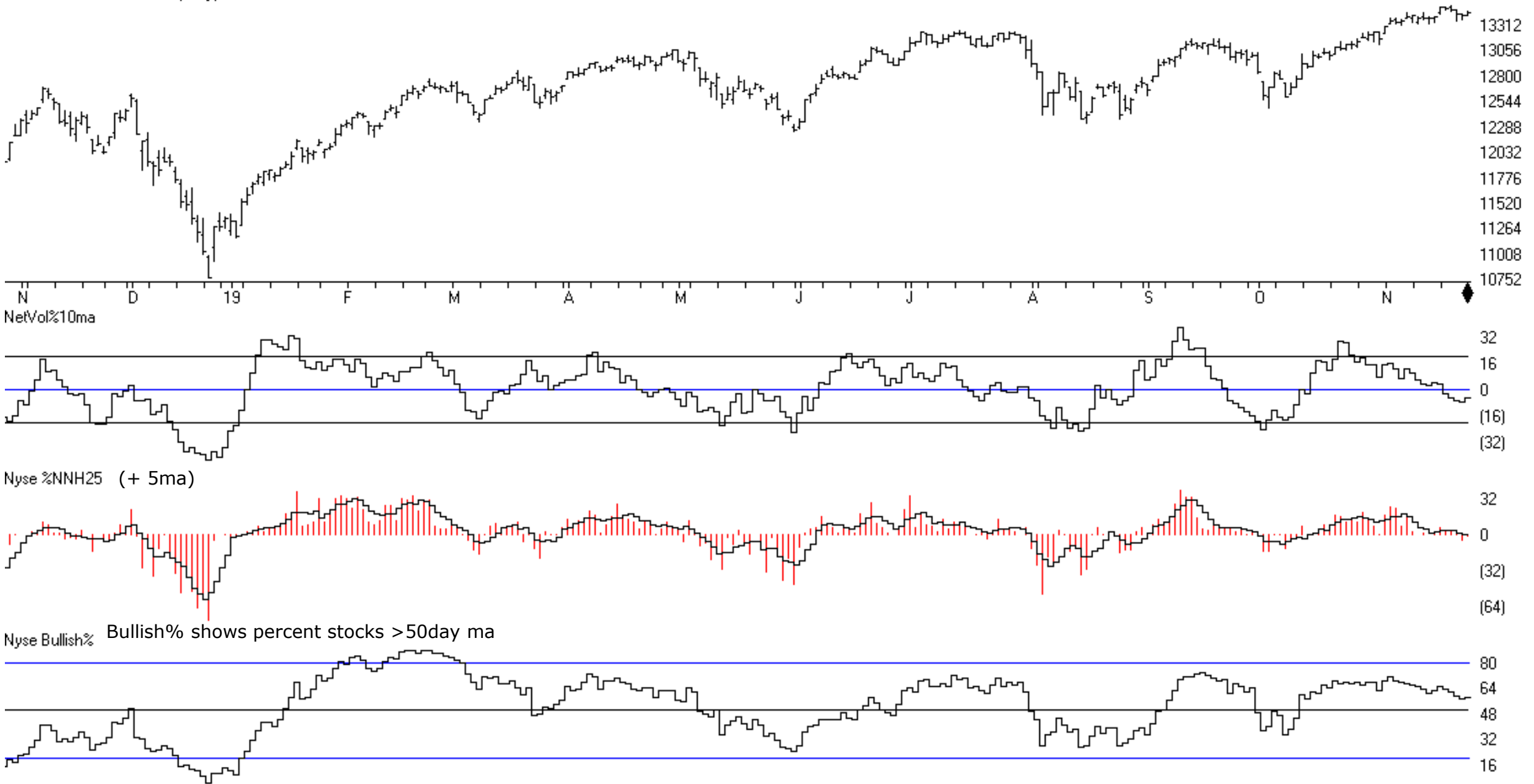




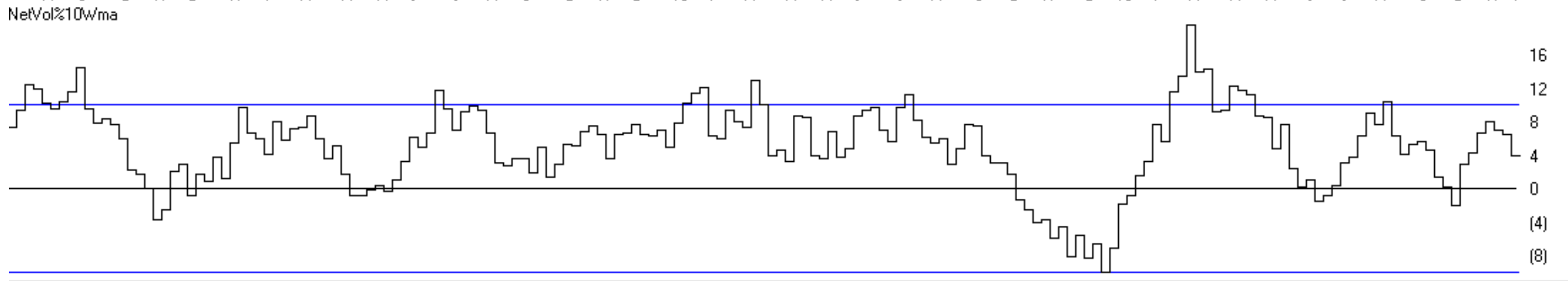
NYSE Market Chart - Weekly



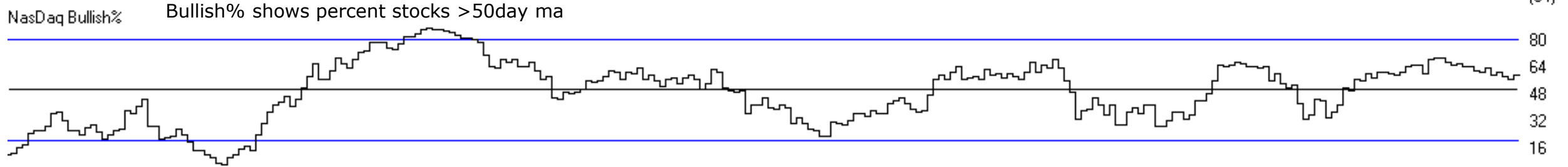
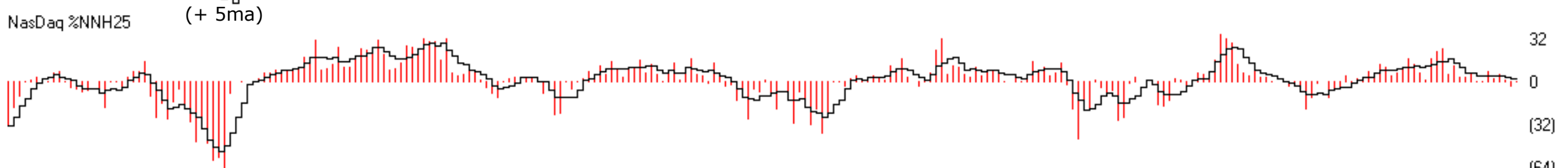
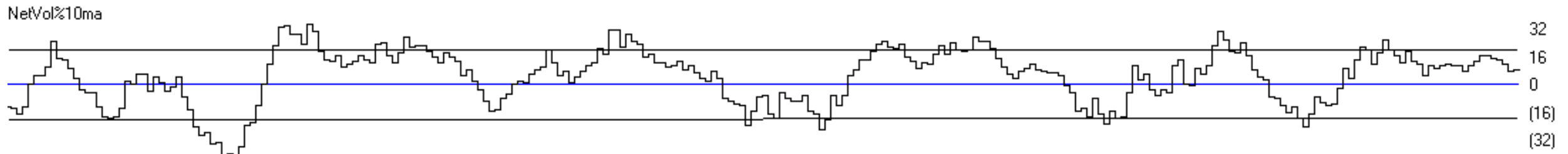
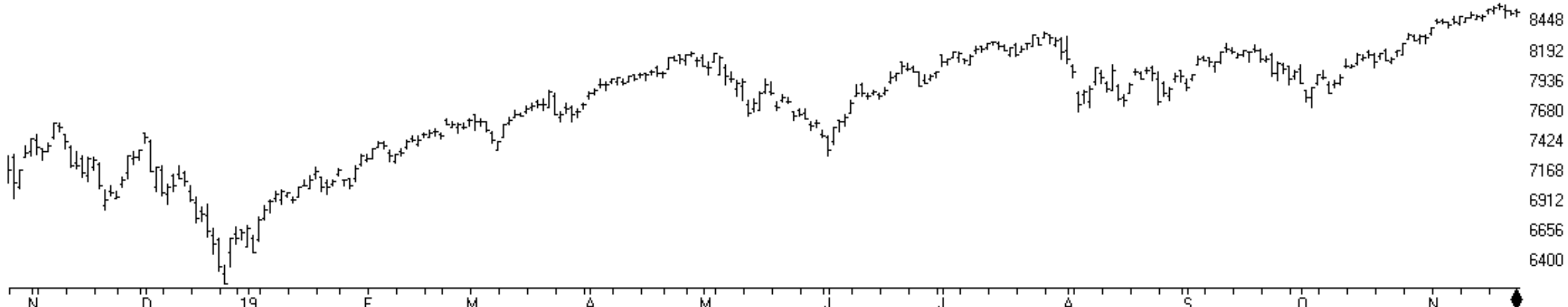
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

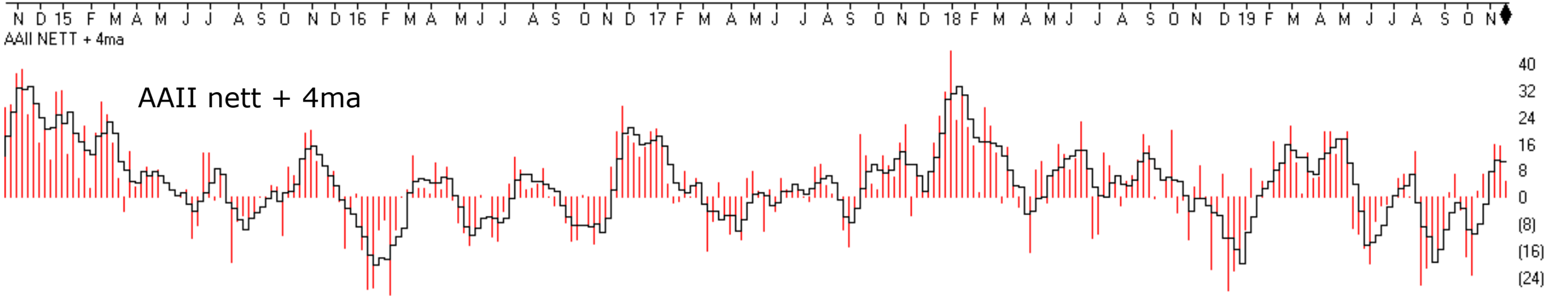
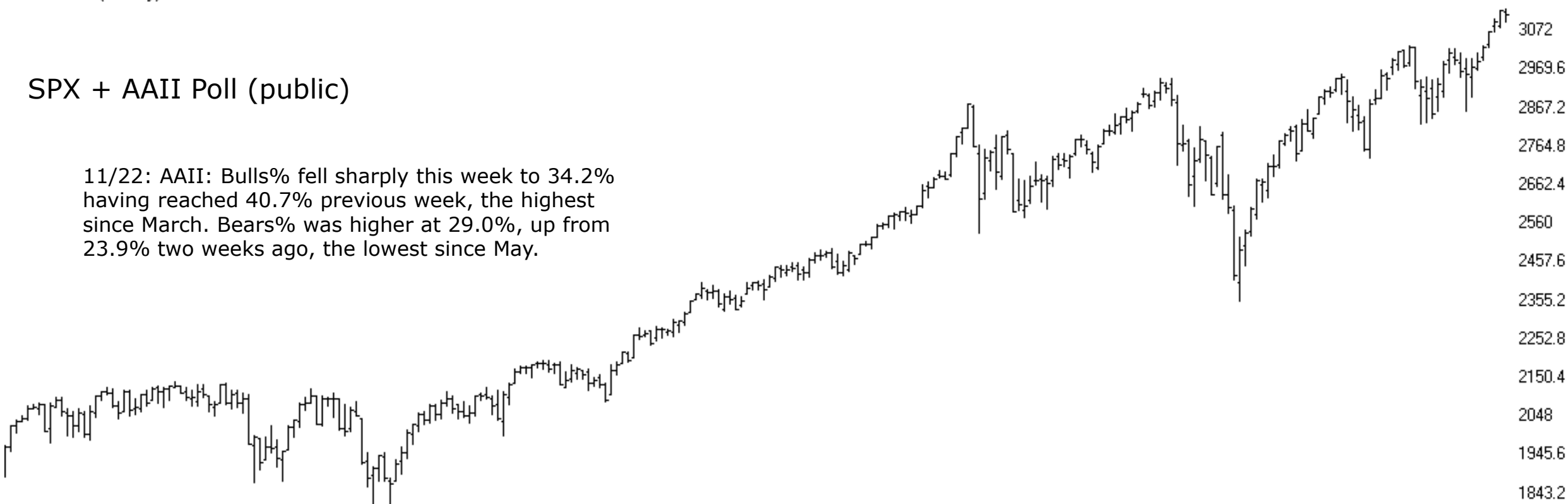


MARKET CHART NASDAQ 1800 (Daily)



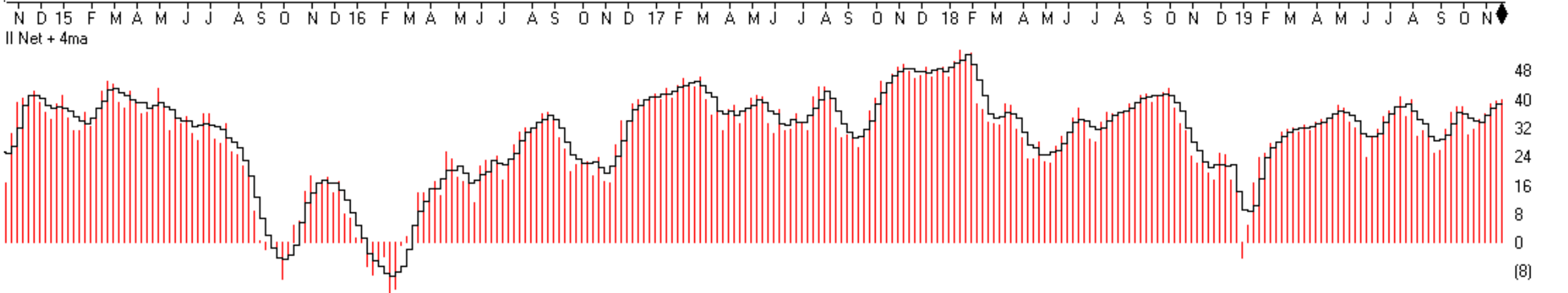
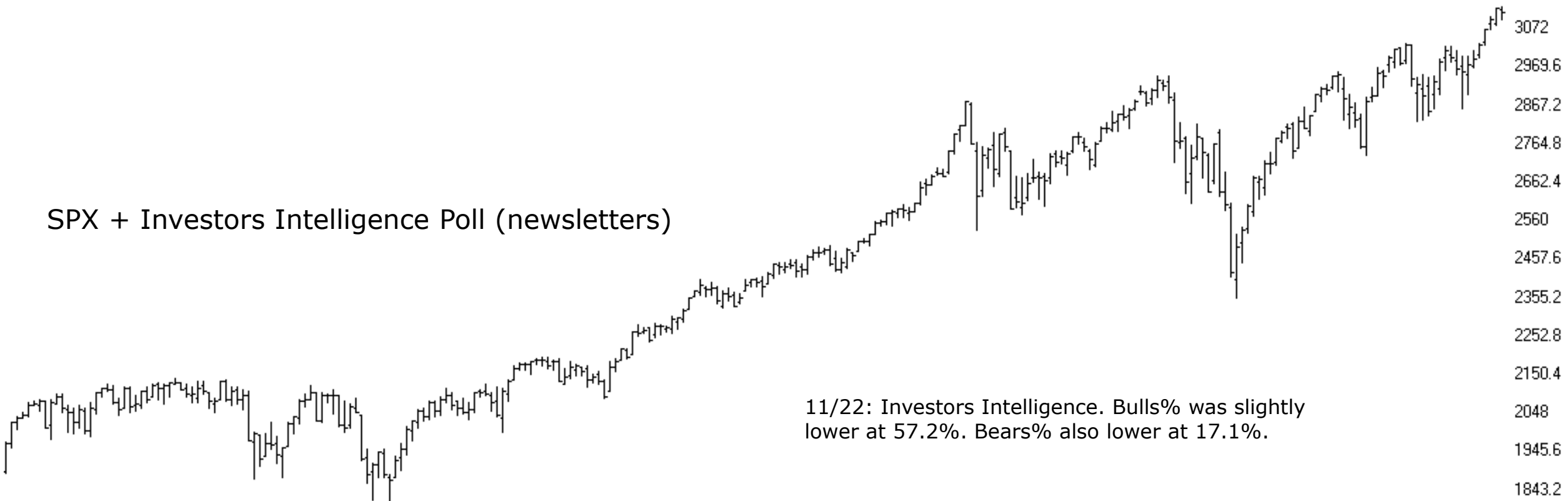
SPX + AAI Poll (public)

11/22: AAI: Bulls% fell sharply this week to 34.2% having reached 40.7% previous week, the highest since March. Bears% was higher at 29.0%, up from 23.9% two weeks ago, the lowest since May.



SPX + Investors Intelligence Poll (newsletters)

11/22: Investors Intelligence. Bulls% was slightly lower at 57.2%. Bears% also lower at 17.1%.

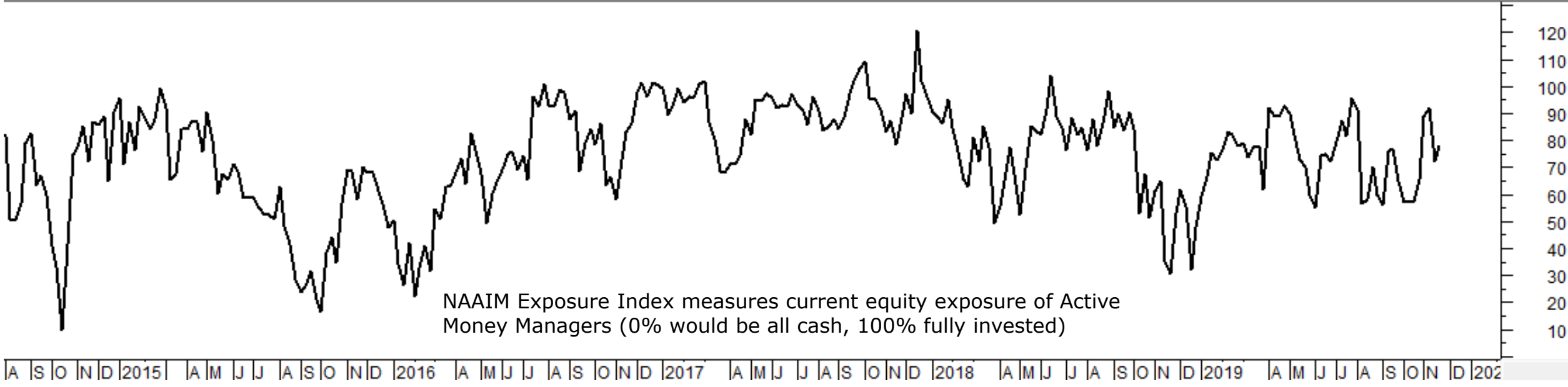


Il Net + 4ma

10 S&P 500

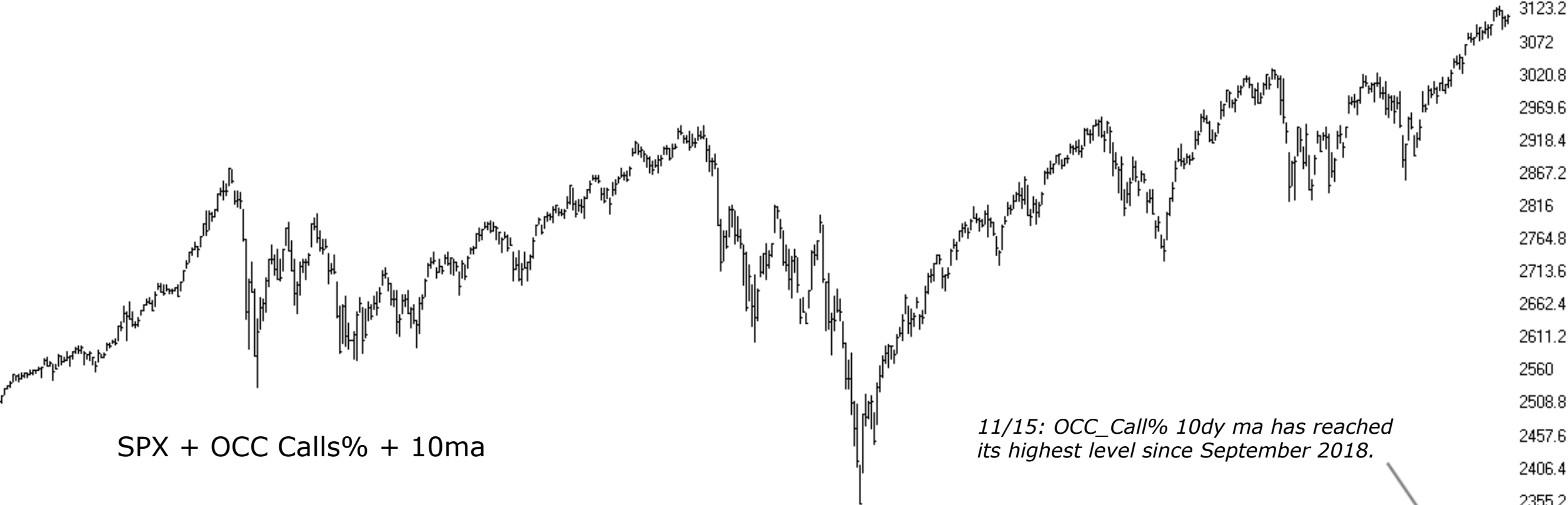


AA NAAIM



A S O N D 2015 | A M J J A S O N D 2016 | A M J J A S O N D 2017 | A M J J A S O N D 2018 | A M J J A S O N D 2019 | A M J J A S O N D 2020

SP500 Index (Daily)

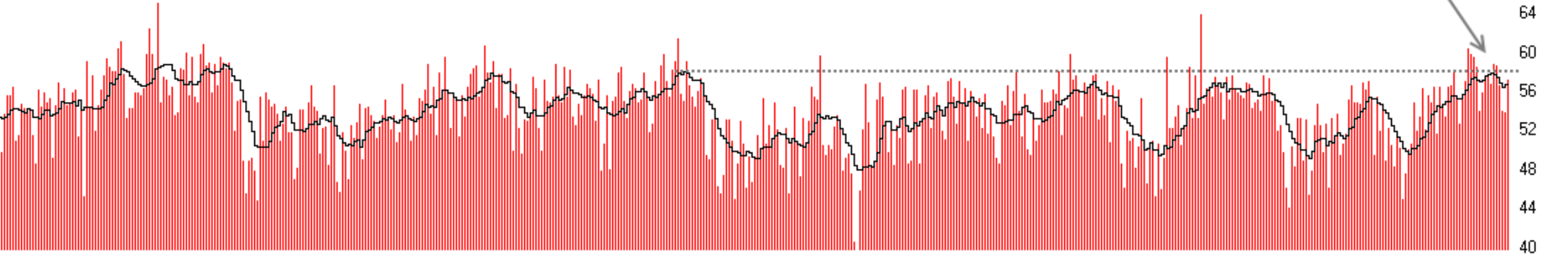


SPX + OCC Calls% + 10ma

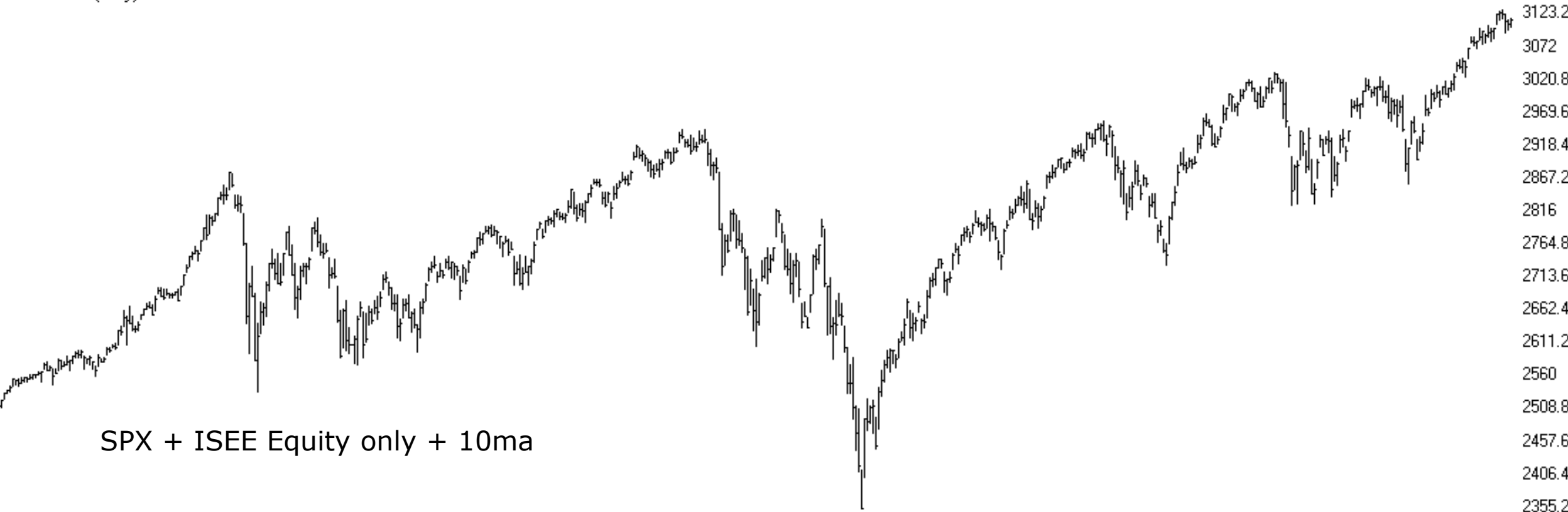
11/15: OCC_Call% 10dy ma has reached its highest level since September 2018.

O N D 18 F M A M J J A S O N D 19 F M A M J J A S O N

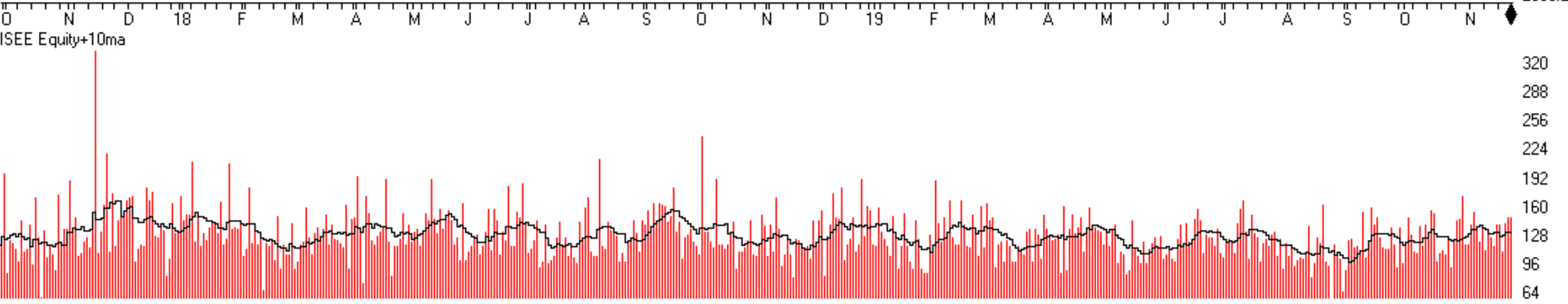
OCC call% + 10ma

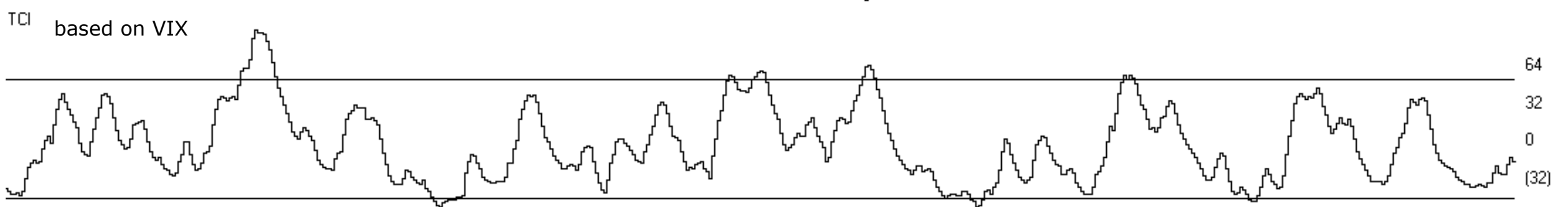
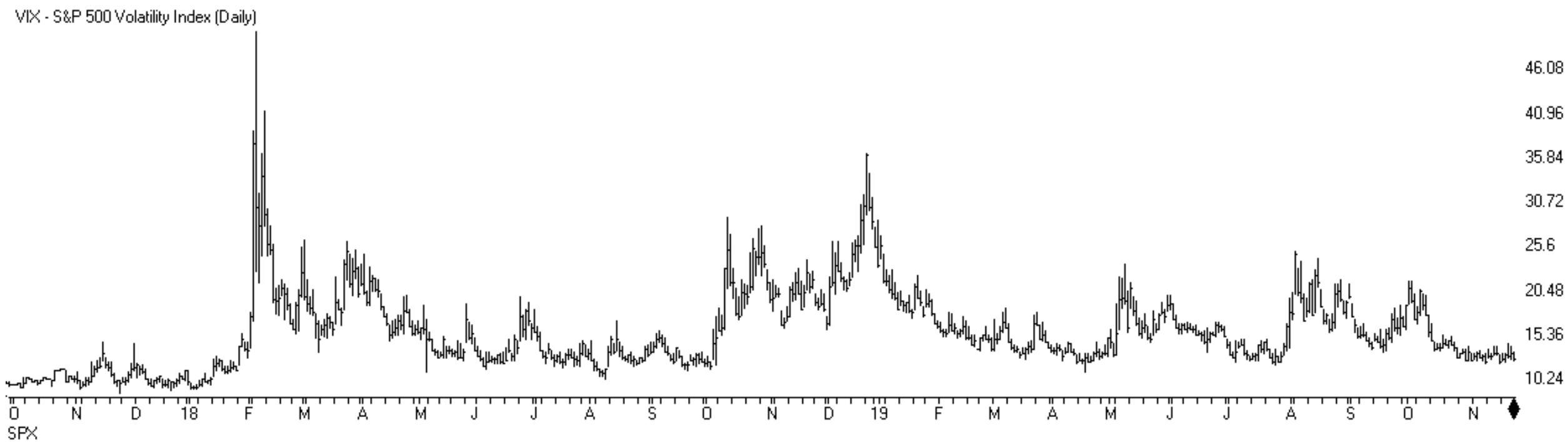


SP500 Index (Daily)



SPX + ISEE Equity only + 10ma



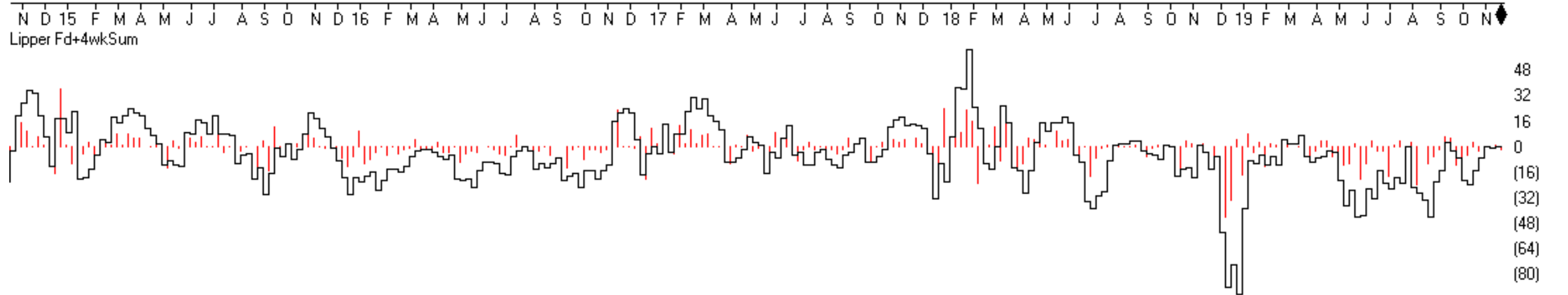
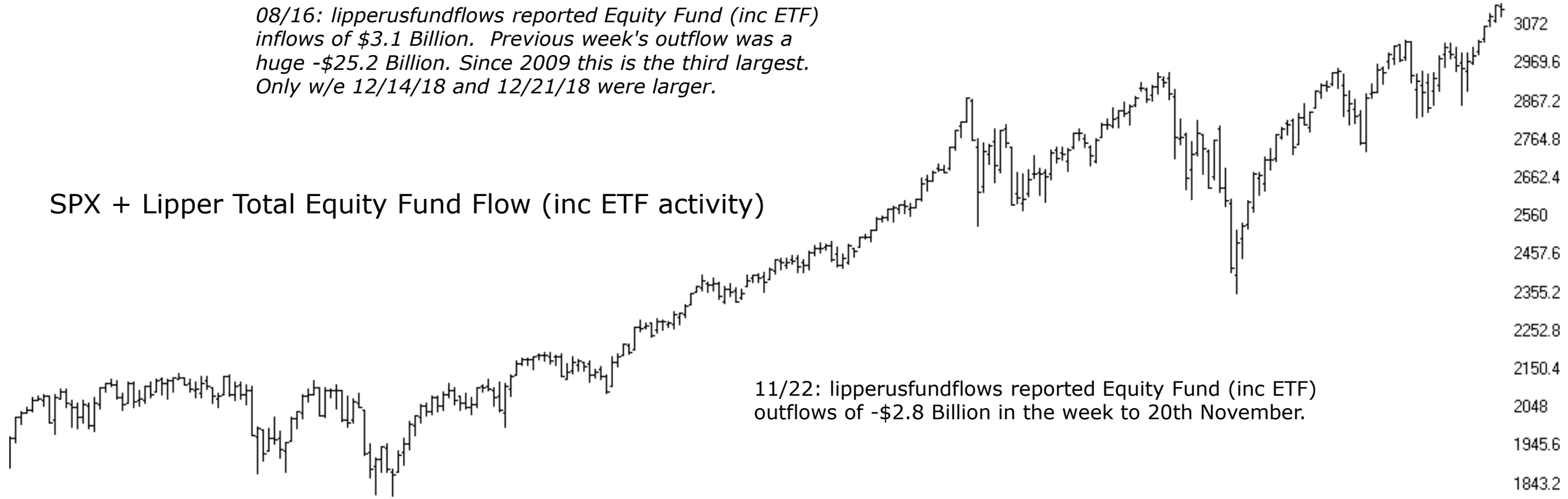


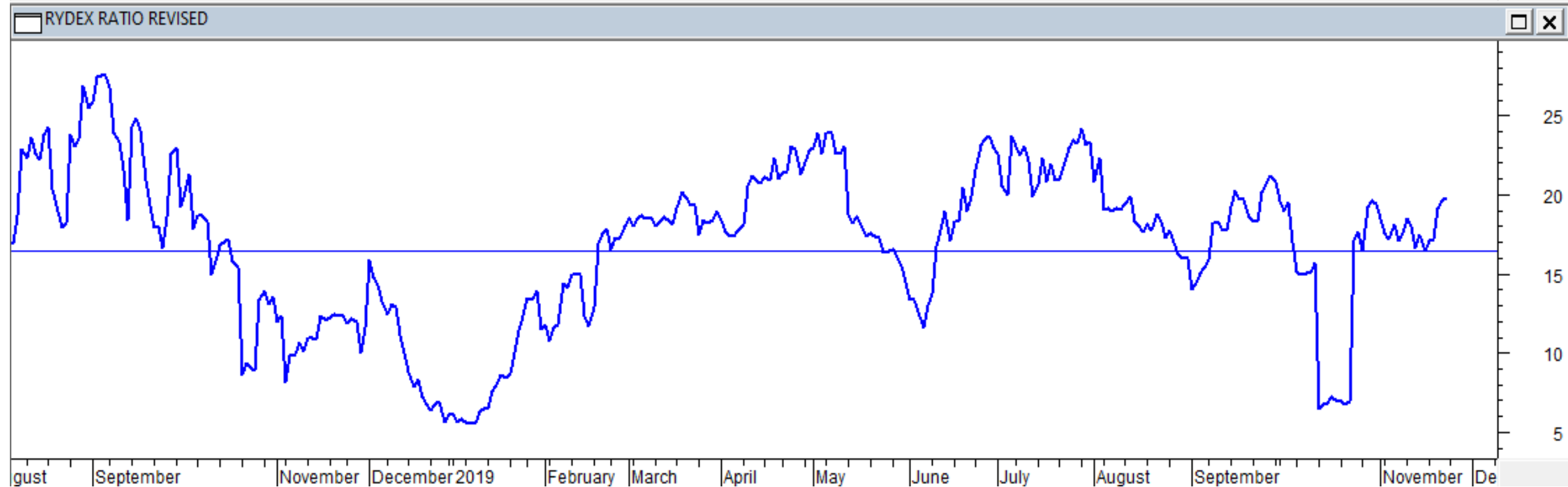
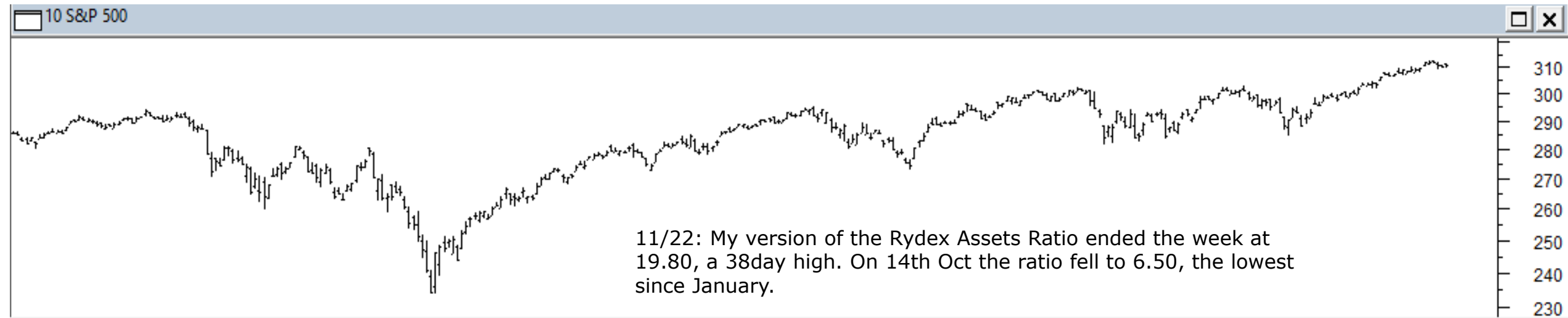
SP500 Index (Weekly)

08/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.1 Billion. Previous week's outflow was a huge -\$25.2 Billion. Since 2009 this is the third largest. Only w/e 12/14/18 and 12/21/18 were larger.

SPX + Lipper Total Equity Fund Flow (inc ETF activity)

11/22: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$2.8 Billion in the week to 20th November.





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