

ChartProfit

Charts to Friday 22nd September 2017

Market Charts, Major ETFs

Market Sentiment Analysis

***** BREADTH

ChartProfit Breadth System - wk ending 09/22

	-5	-4	-3	-2	↓
NYSE	44	54	50	64	66
NasDaq	38	48	44	57	64
SP500	46	55	53	63	63
ND100	45	65	58	67	70
R2000	34	47	42	58	68

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

09/22: AAll (public poll). Bulls% was slightly lower this week at 40.1%. Down from previous week's 41.4% which was the highest since January. Bears% was higher at 27.2%. Up from previous week's 22% which was the lowest since April 2016.

09/22: Investors Intelligence. Bulls% was higher at 50.5%. Up from previous week's 47.1% which was the lowest since November 2016. Bear% was lower at 19%. Down from 20.2% which was the highest since December.

09/22: Market Vane (advisers) poll was higher at 71, the highest level since 2007.

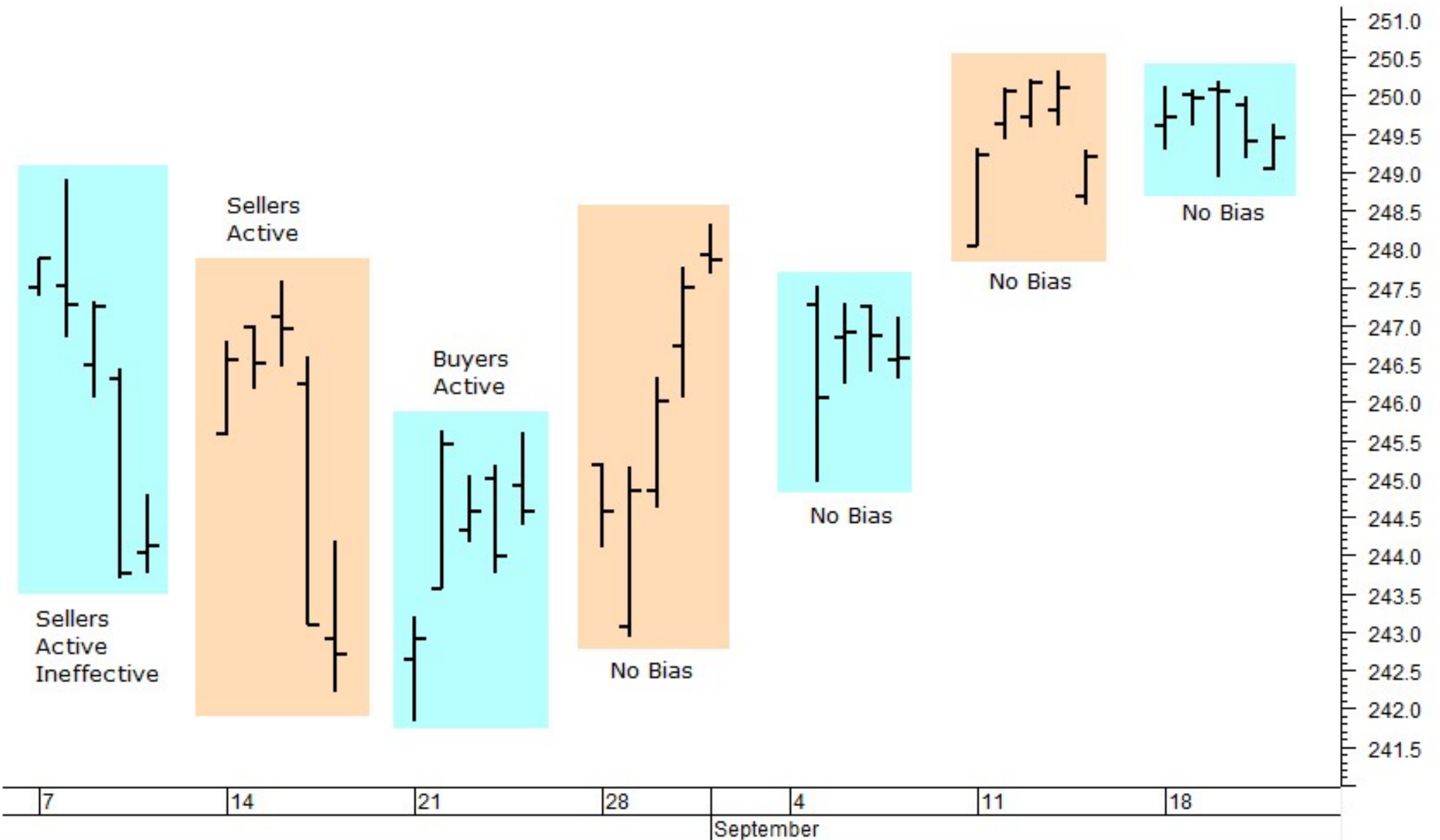
09/22: NAAIM exposure index was higher at 74.89. Previous week's 70.68 was a 23 week low.

Mutual Fund Flow:

09/22: My version of the Rydex Assets Ratio ended the week at 9.60. On 08/22 the ratio reached 15.64 which is the highest in the database. The ratio reaching a new high has historically been a warning for the market.

09/22: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$803 Million in the week to 22nd September. That's only the second net inflow in ten weeks. In the data excluding ETF flows the last thirteen weeks have all registered a net outflow.

SPY Weekly Structure

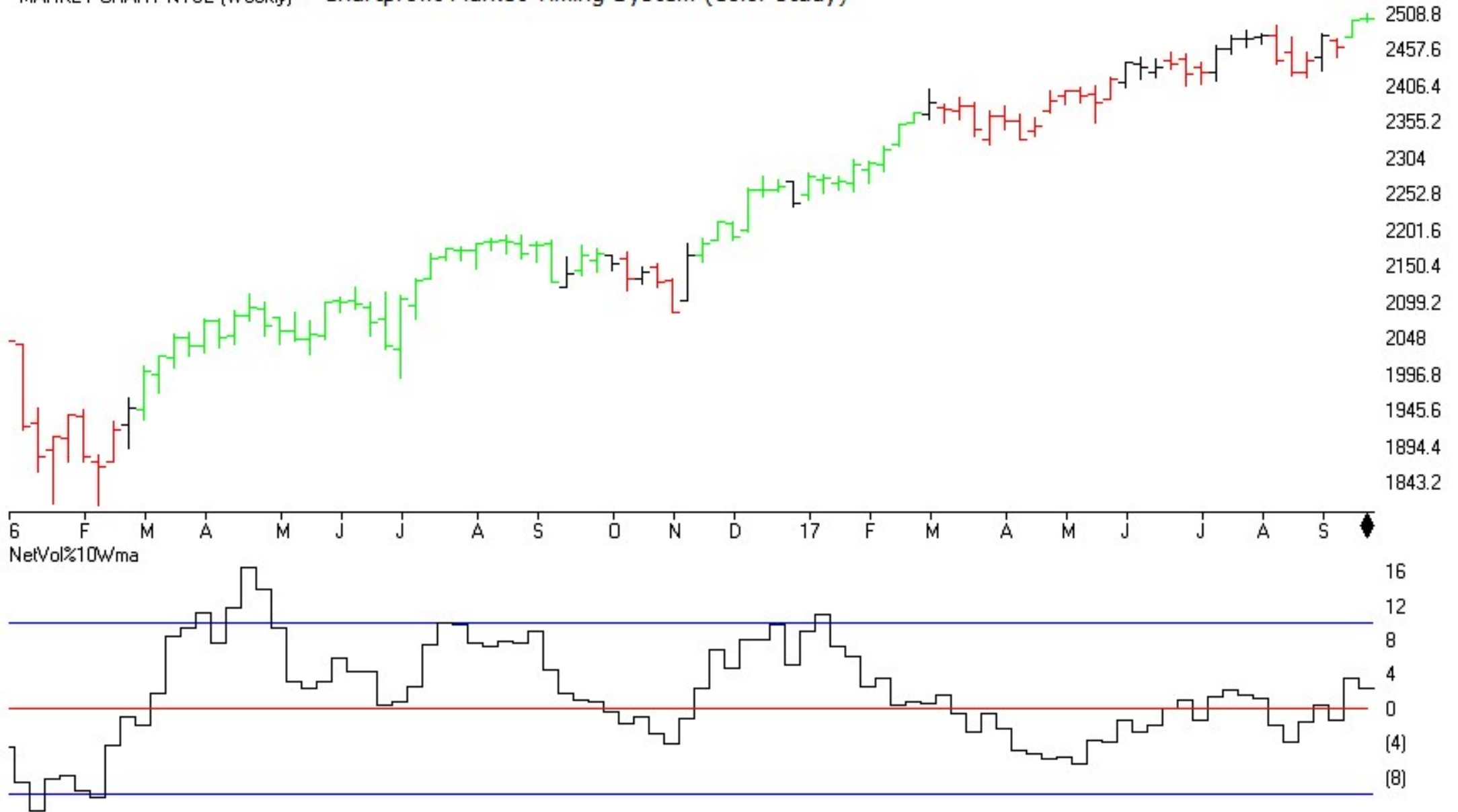


Commitments of Traders

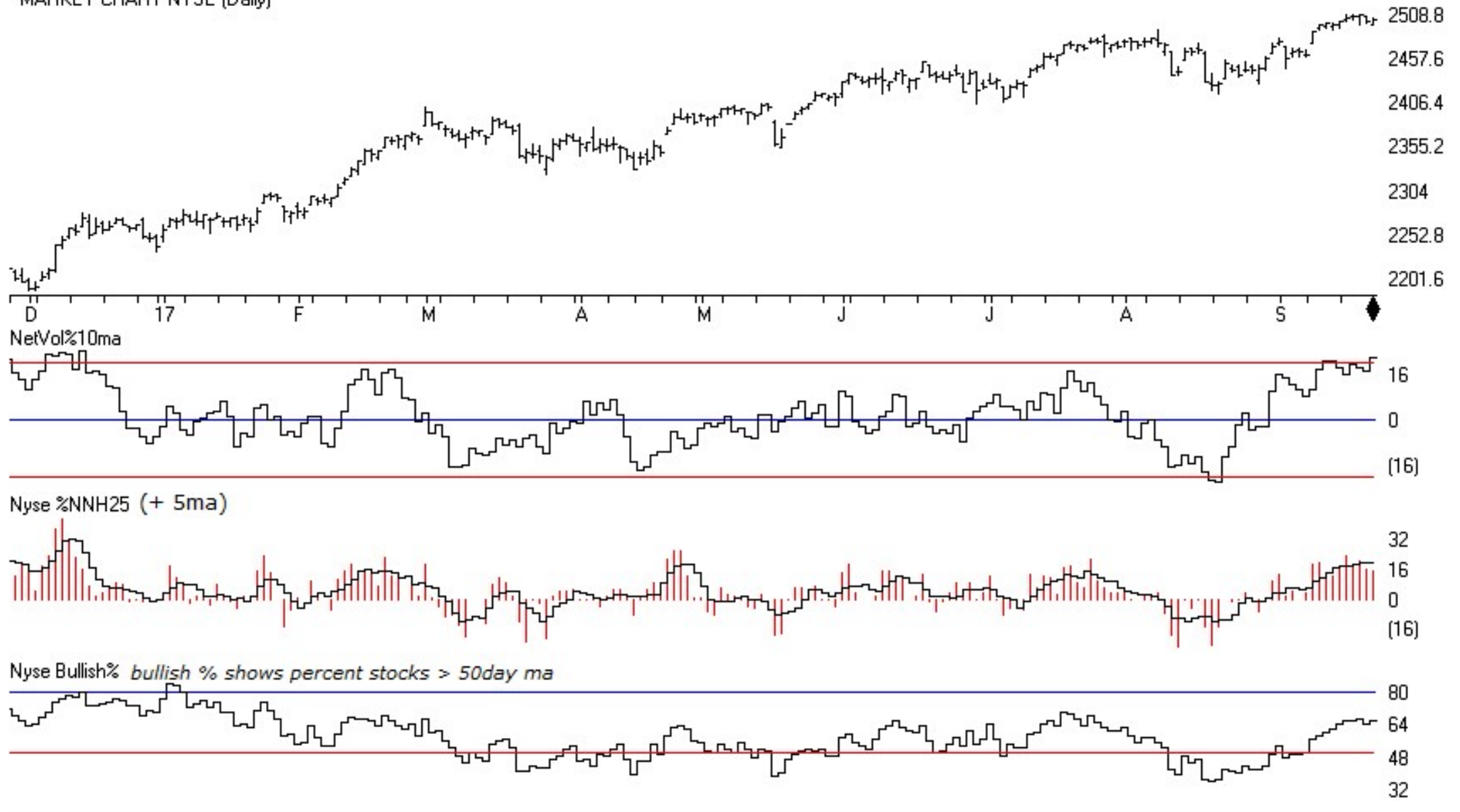
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	57.2	56.5	27.1	43.8	19.5	33.2	29.5	54.2	100.0
09/12/17	64.6	96.2	70.8	11.0	0.6	76.8	46.2	11.0	1.7
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	9.6	17.2	91.6	90.4	71.6	3.3	86.7	0	0
09/12/17	0	4.7	96.3	100	85.5	3.8	90.8	0	0
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	43.0	57.8	51.3	57.0	29.4	35.3	21.4	0.0	5.0
09/12/17	69.8	64.5	30.2	29.6	24.5	59.5	28.1	0.0	0.0
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	17.6	15.4	68.7	81.4	67.2	36.4	64.6	69.4	29.0
09/12/17	14.1	6.2	65.5	80.0	83.8	62.0	77.5	47.7	0.0
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	0.0	0.0	33.9	100.0	100.0	51.0	89.0	100.0	65.5
09/05/17	36.2	21.9	21.2	60.1	70.6	73.1	74.5	62.9	38.6
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	29.2	22.1	43.1	75.6	92.6	51.4	41.8	31.7	56.2
09/12/17	29.6	12.9	47.0	69.6	70.5	45.9	72.5	65.1	42.1
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	24.2	9.1	67.4	71.6	92.4	38.3	81.1	91.1	38.3
09/12/17	3.9	21.9	86.2	91.3	44.8	11.9	100.0	98.7	34.7
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	100.0	2.8	0.0	0.0	67.7	100.0	18.8	97.4	73.4
09/12/17	97.9	90.7	7.8	3.5	16.8	94.2	56.0	52.5	23.6

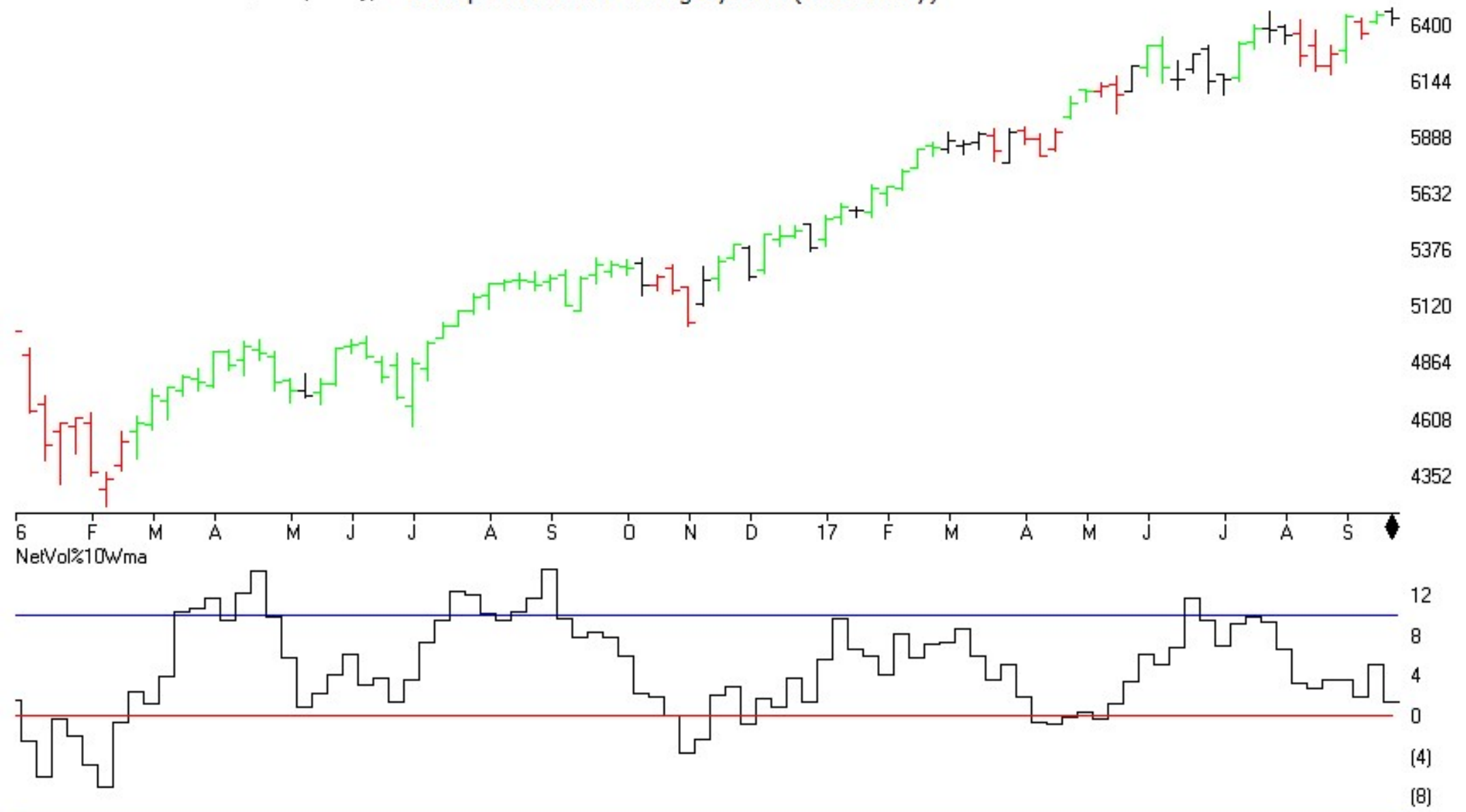
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



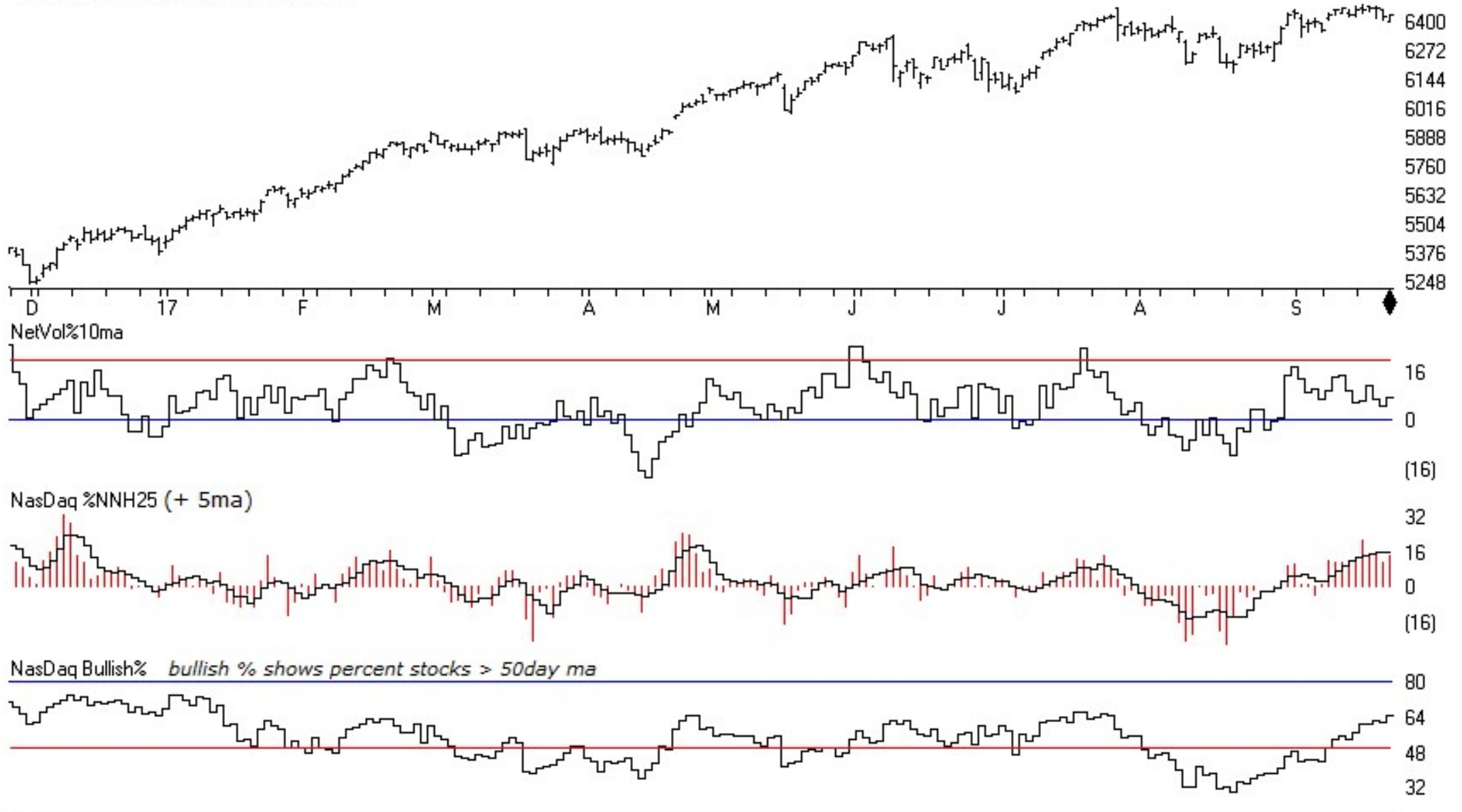
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)

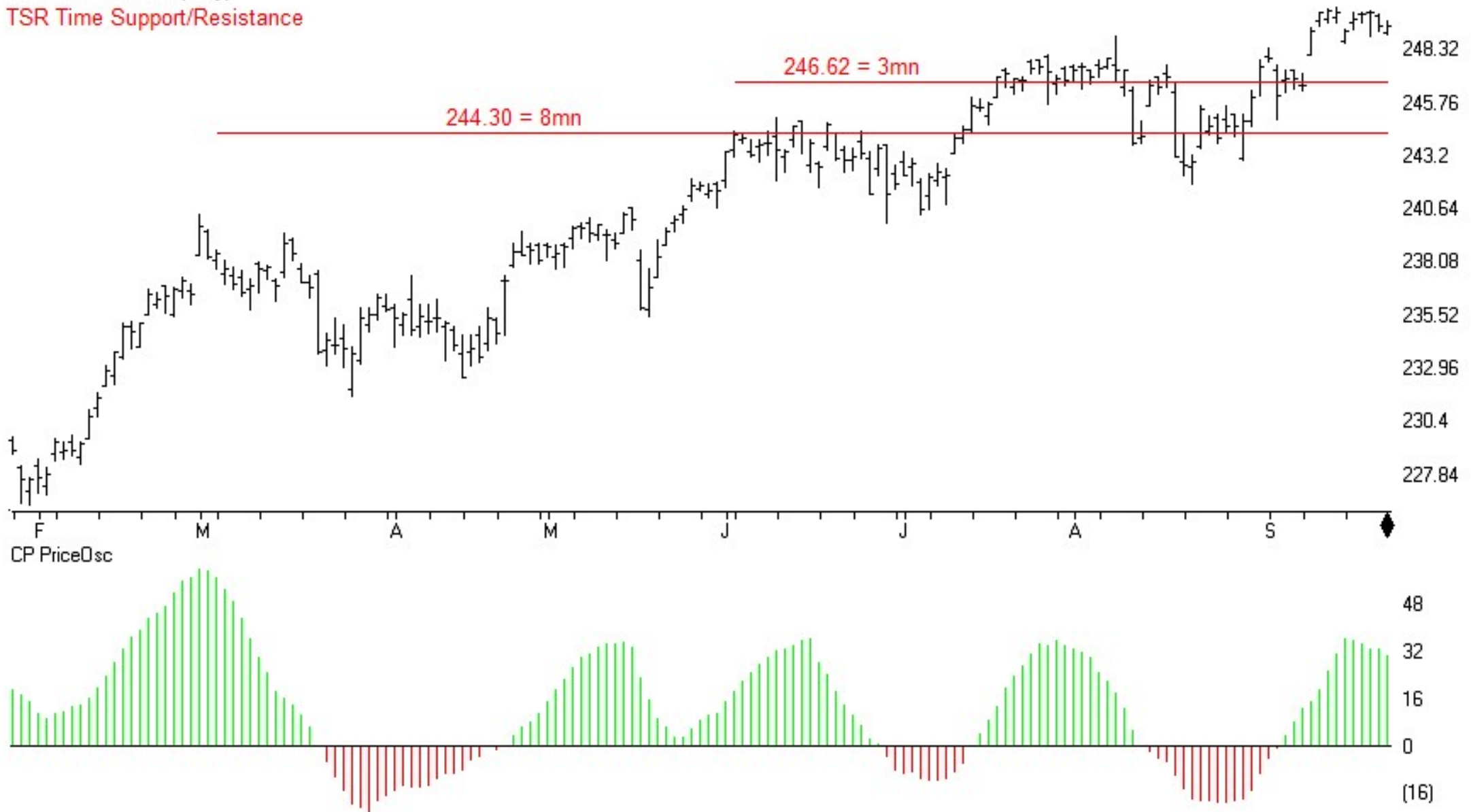


MARKET CHART NASDAQ 1800 (Daily)



13 SPY SP500 ETF (Daily)

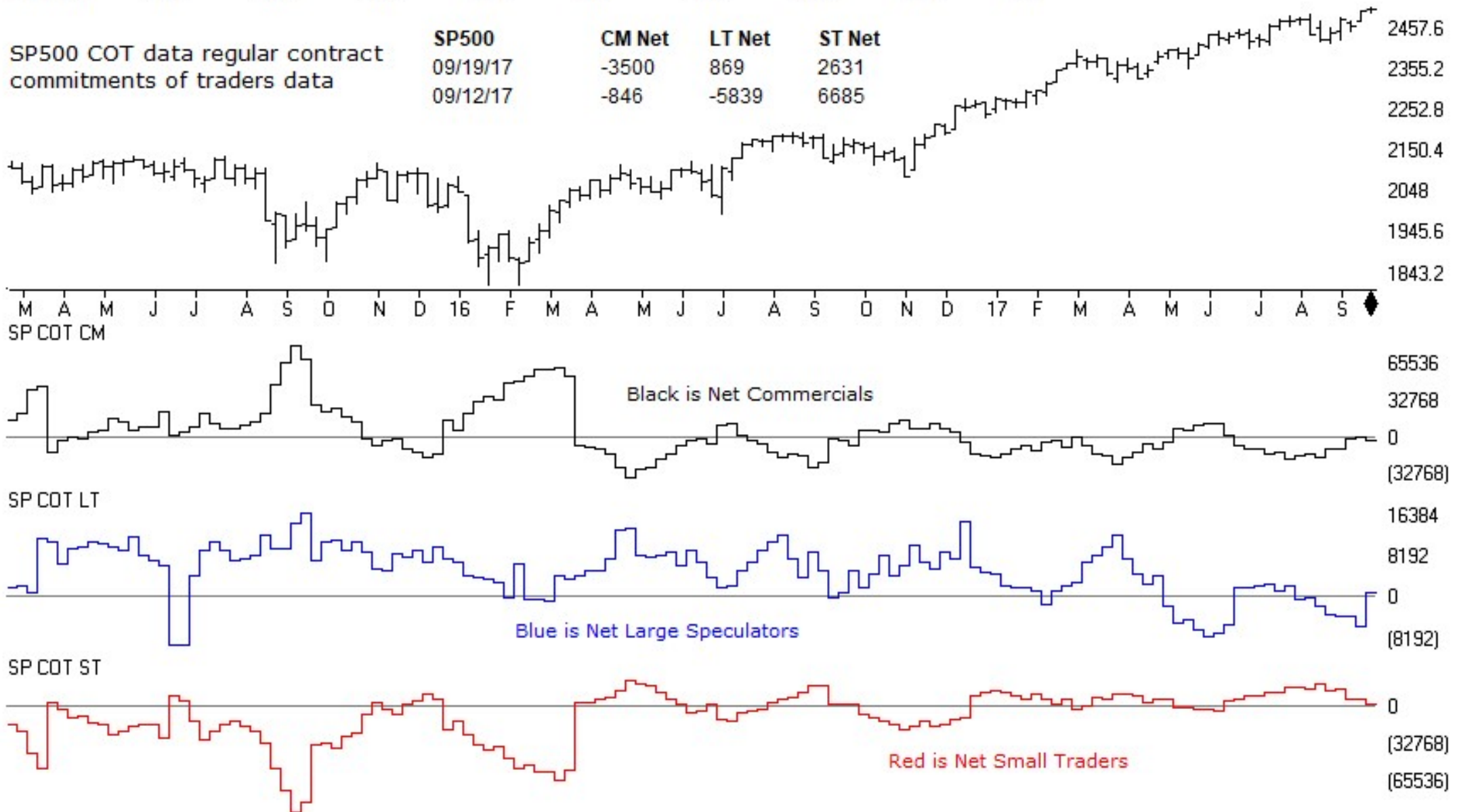
TSR Time Support/Resistance



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	57.2	56.5	27.1	43.8	19.5	33.2	29.5	54.2	100.0
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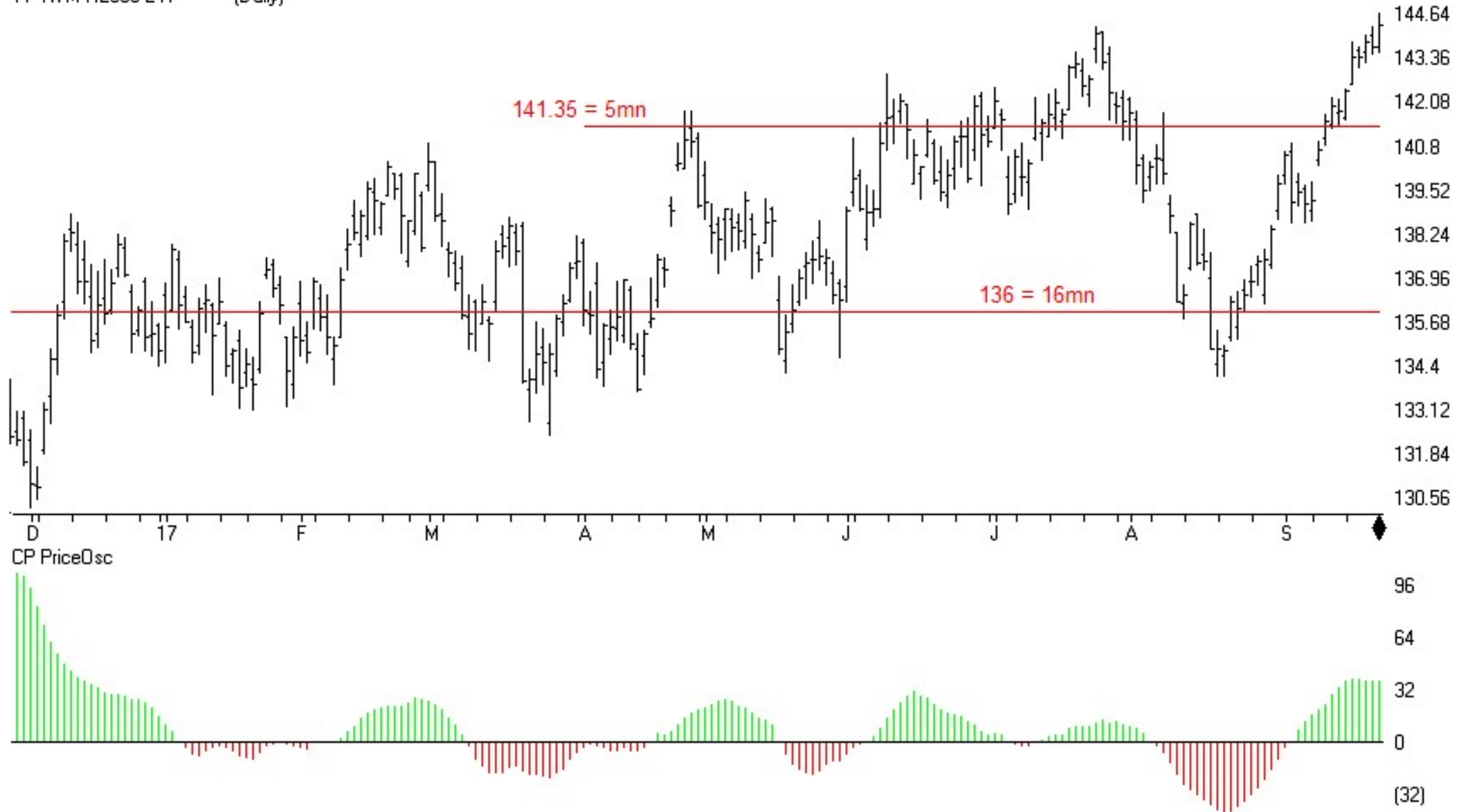
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
09/19/17	-3500	869	2631
09/12/17	-846	-5839	6685



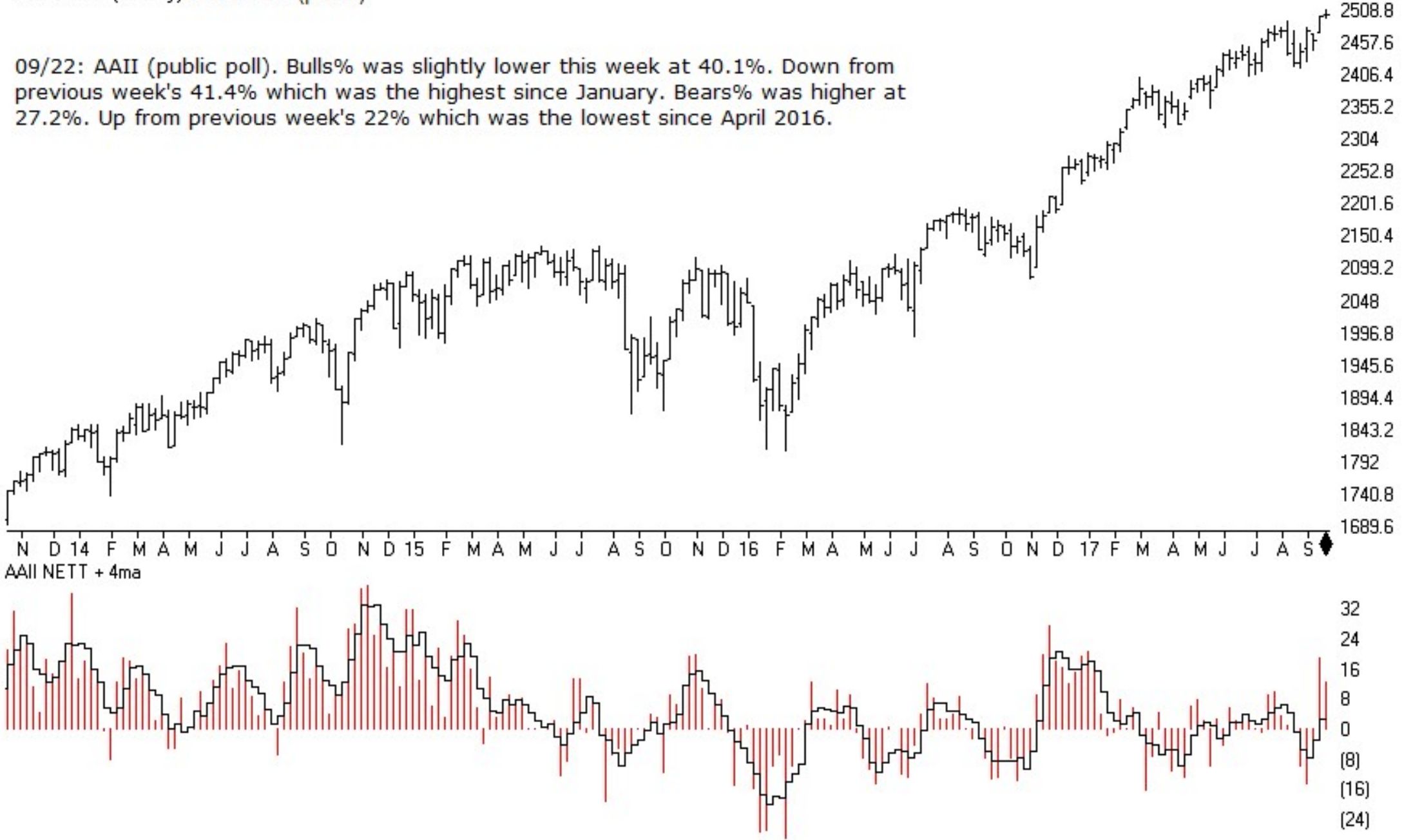
TSR Time Support/Resistance

11 IWM R2000 ETF (Daily)



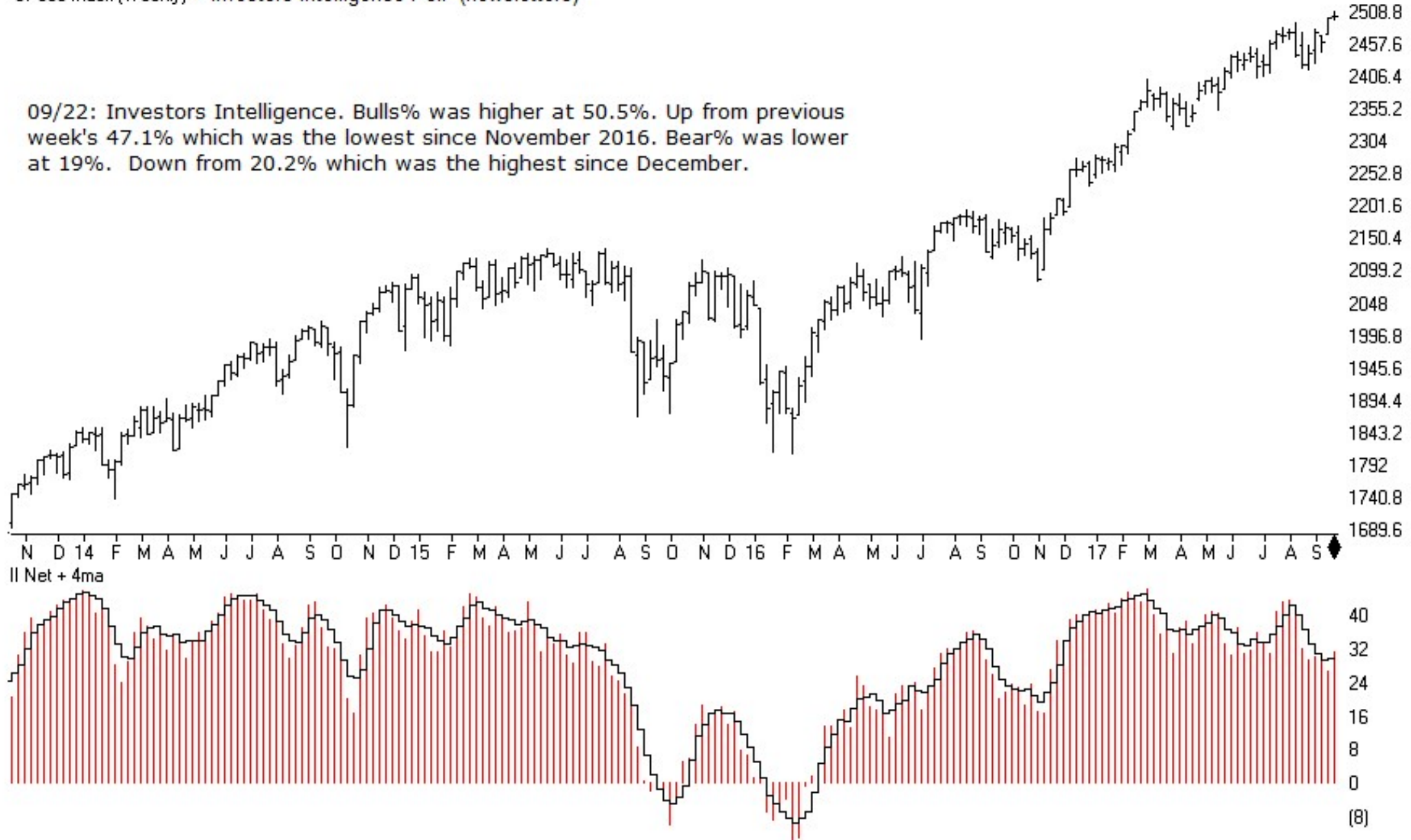
SP500 Index (Weekly) + AAll Poll (public)

09/22: AAll (public poll). Bulls% was slightly lower this week at 40.1%. Down from previous week's 41.4% which was the highest since January. Bears% was higher at 27.2%. Up from previous week's 22% which was the lowest since April 2016.



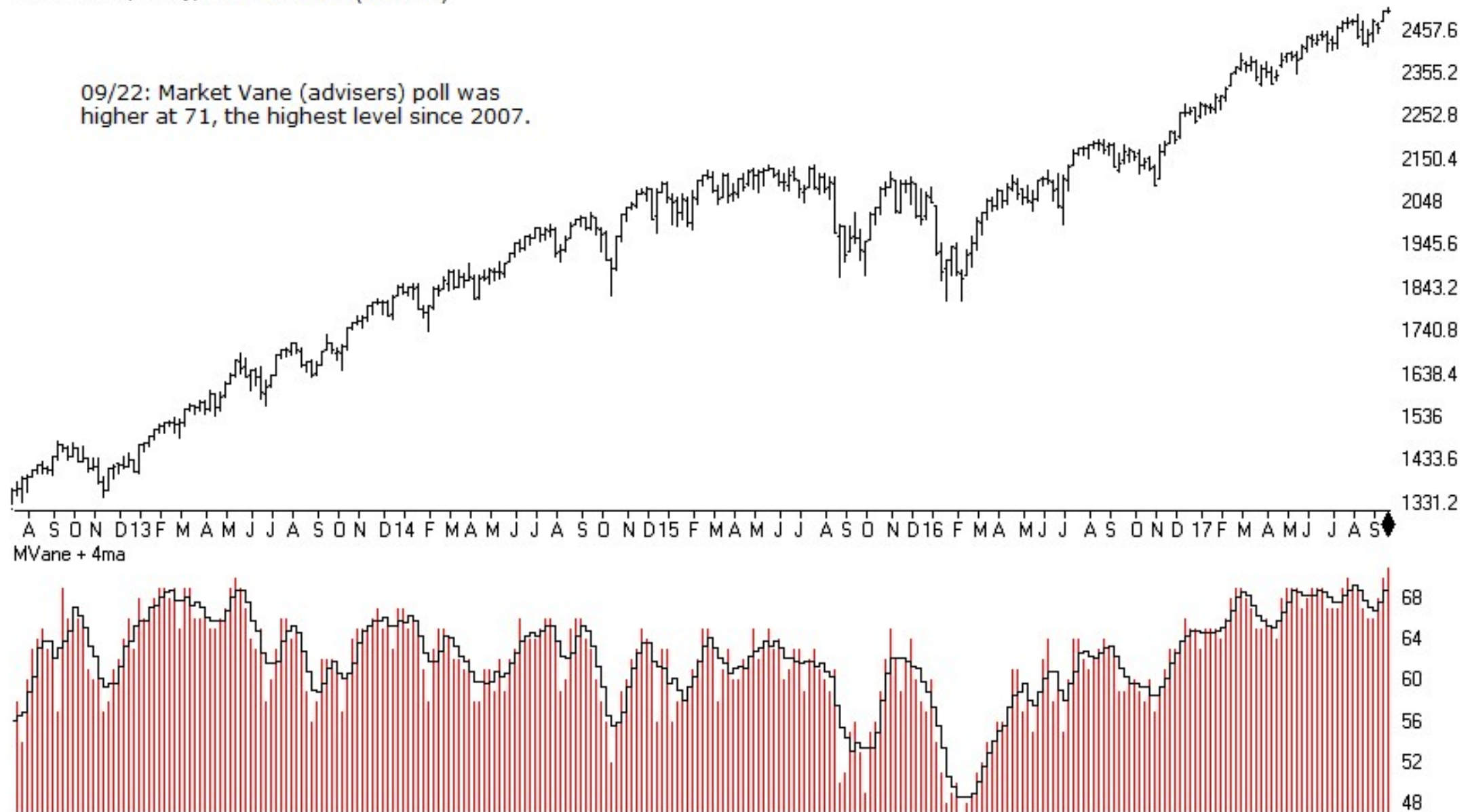
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

09/22: Investors Intelligence. Bulls% was higher at 50.5%. Up from previous week's 47.1% which was the lowest since November 2016. Bear% was lower at 19%. Down from 20.2% which was the highest since December.



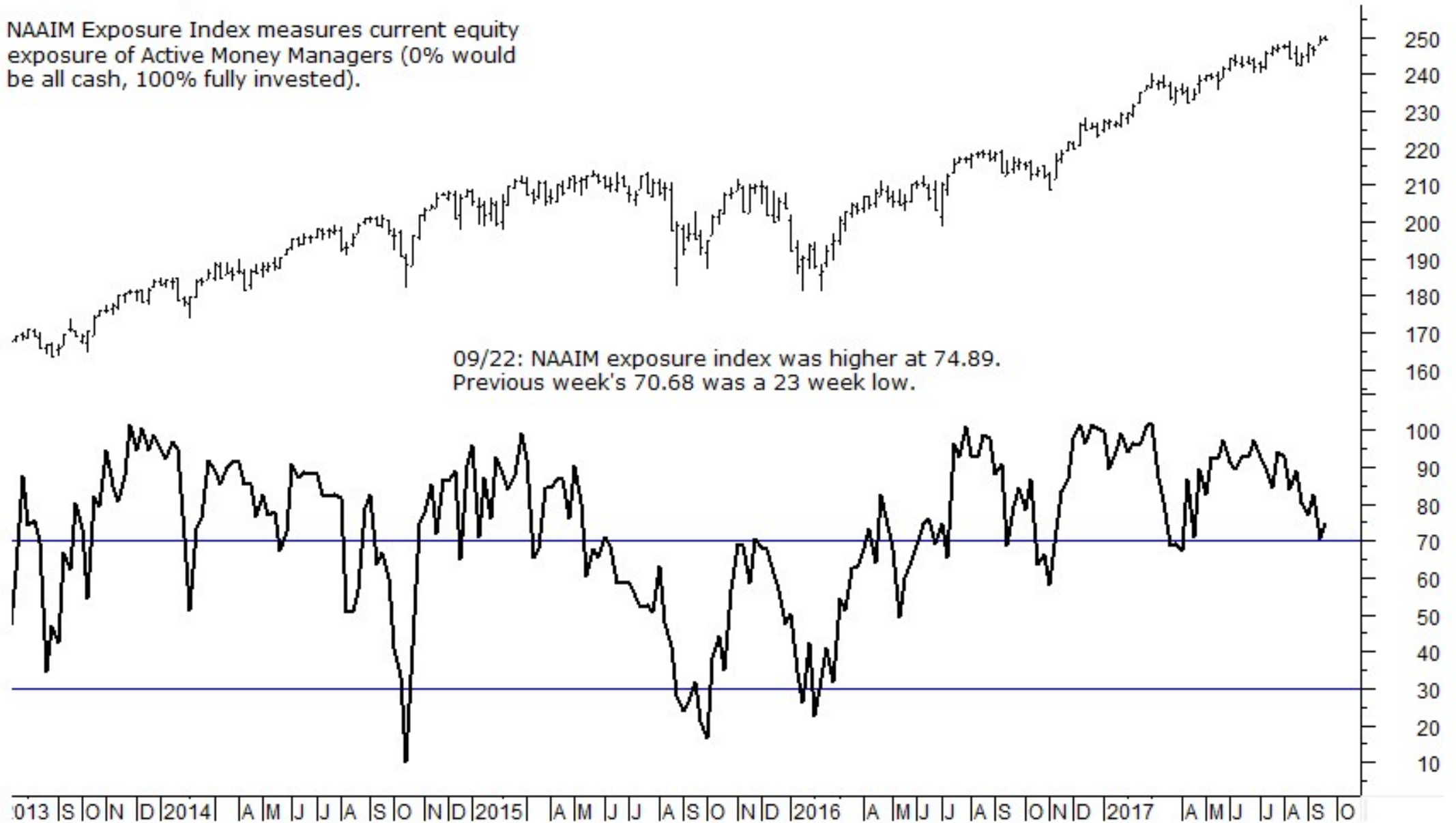
SP500 Index (Weekly) + Market Vane (advisors)

09/22: Market Vane (advisors) poll was higher at 71, the highest level since 2007.

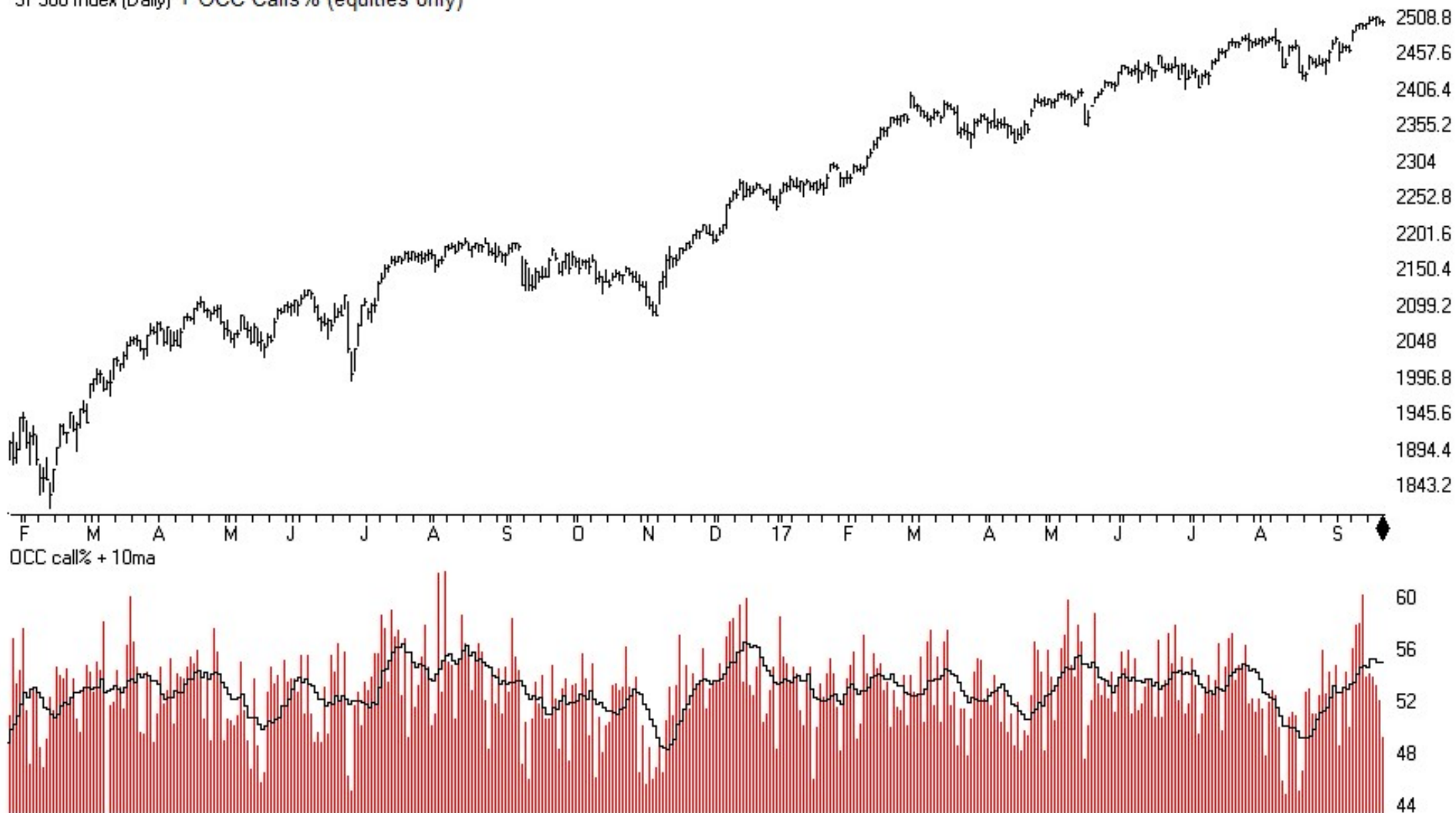


SPY + NAAIM Exposure Index

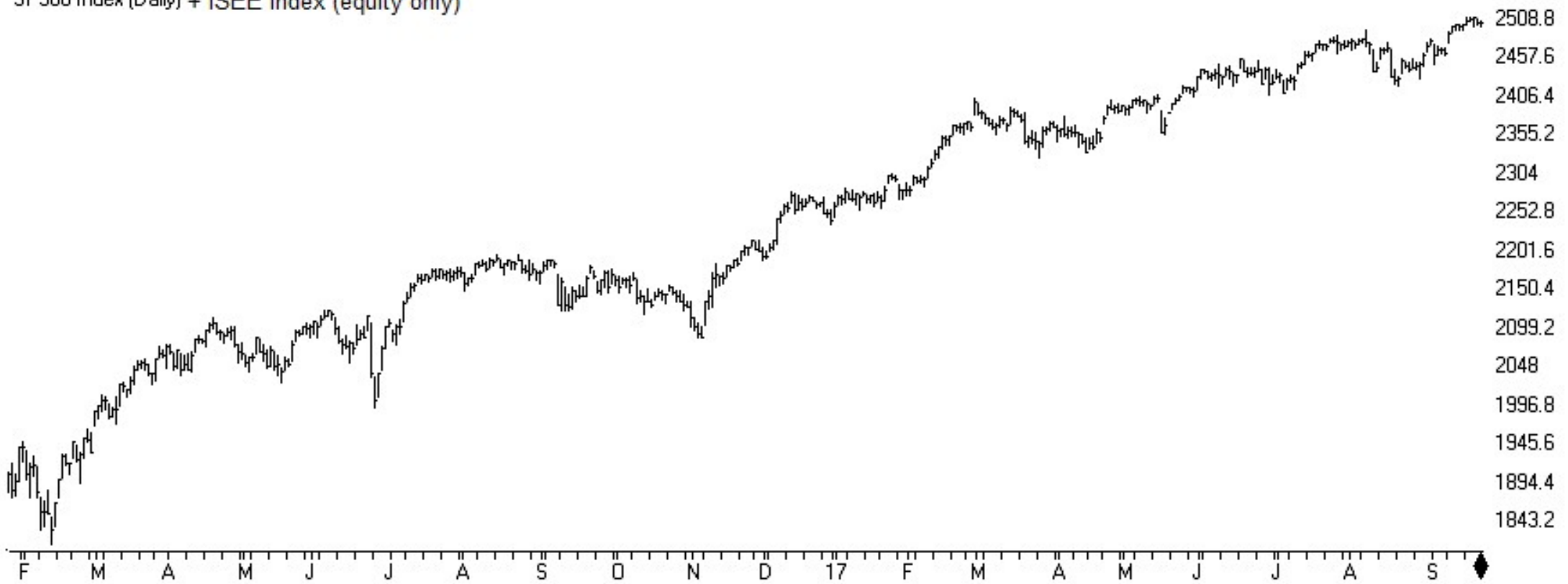
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



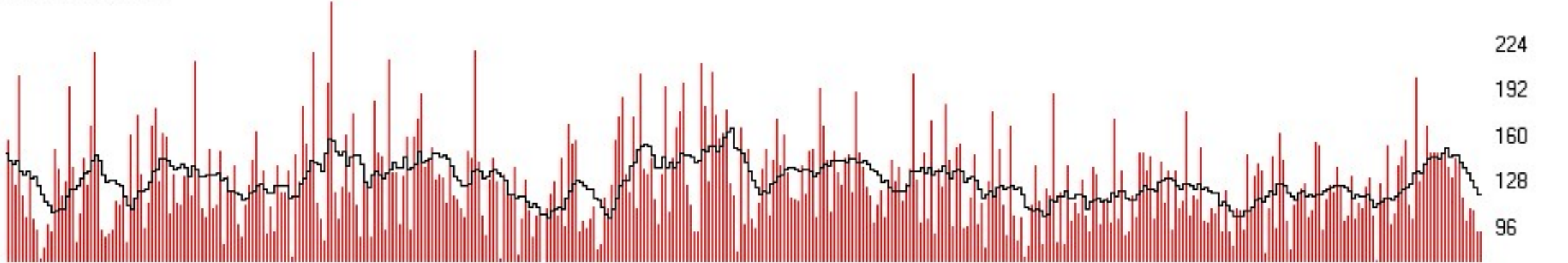
SP500 Index (Daily) + OCC Calls% (equities only)



SP500 Index (Daily) + ISEE Index (equity only)

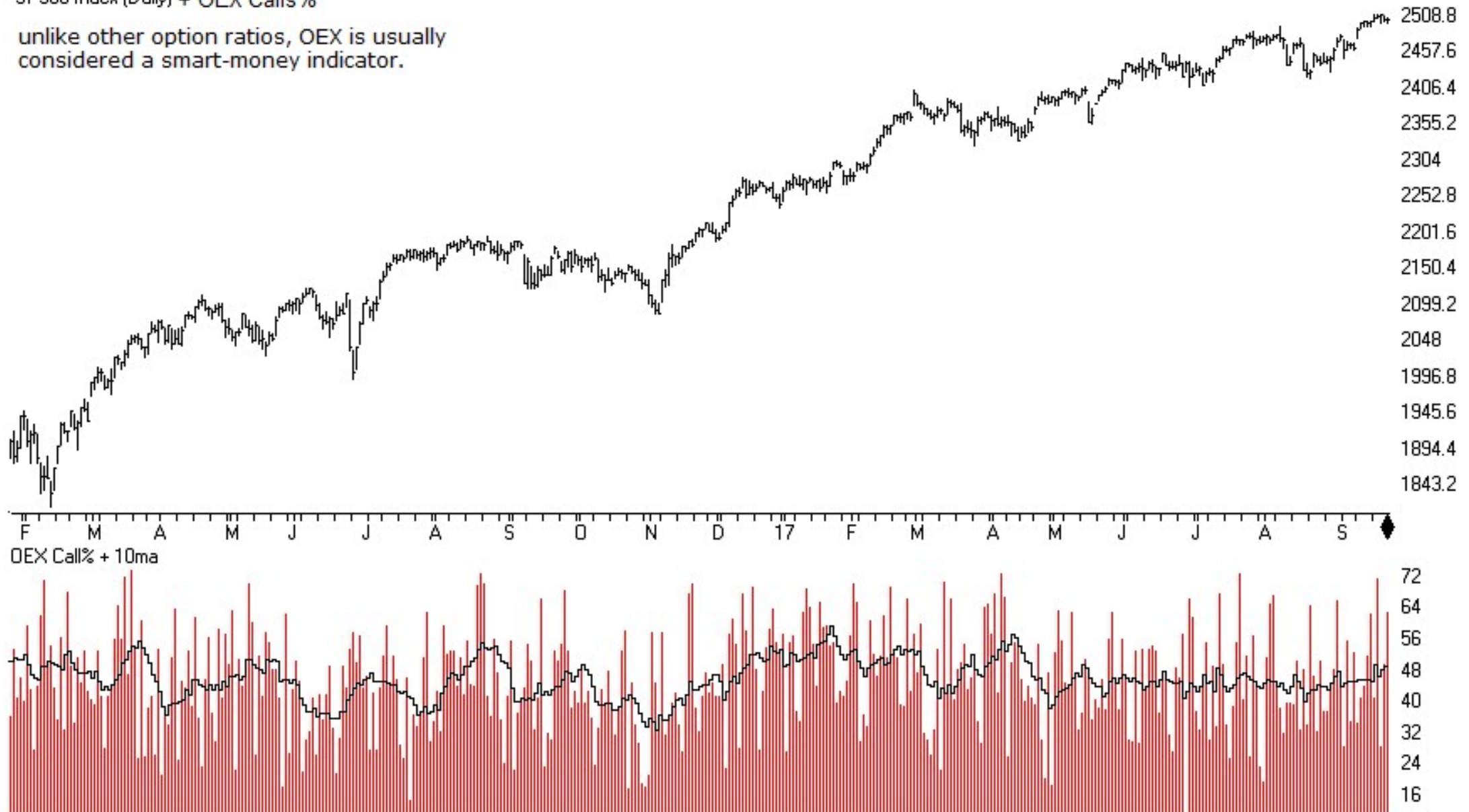


ISEE Equity+10ma

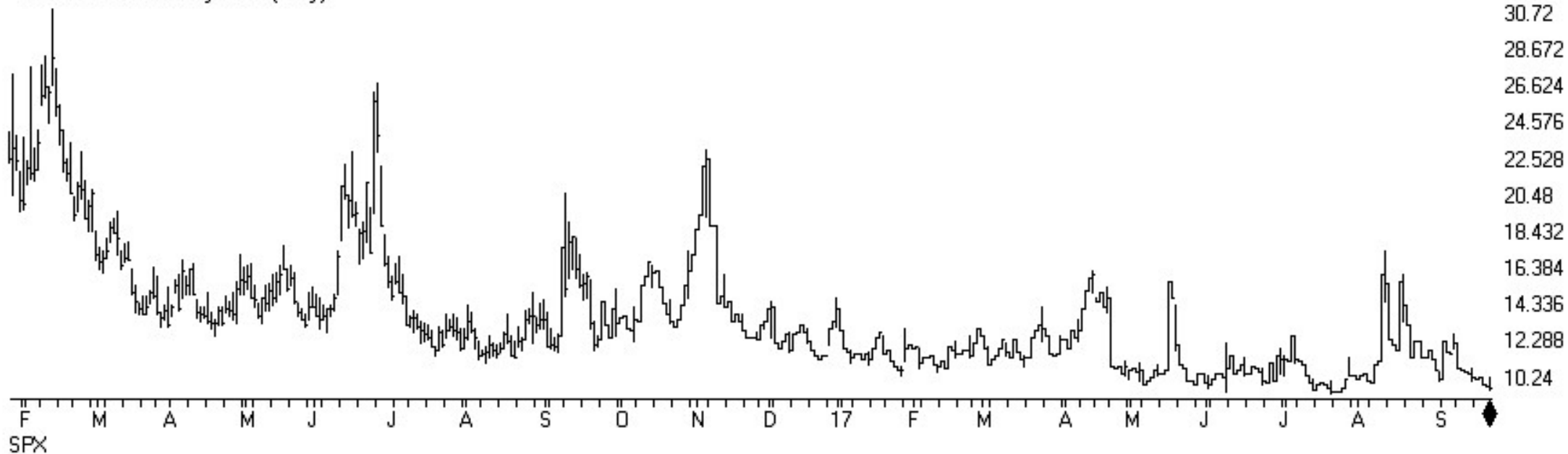


SP500 Index (Daily) + OEX Calls%

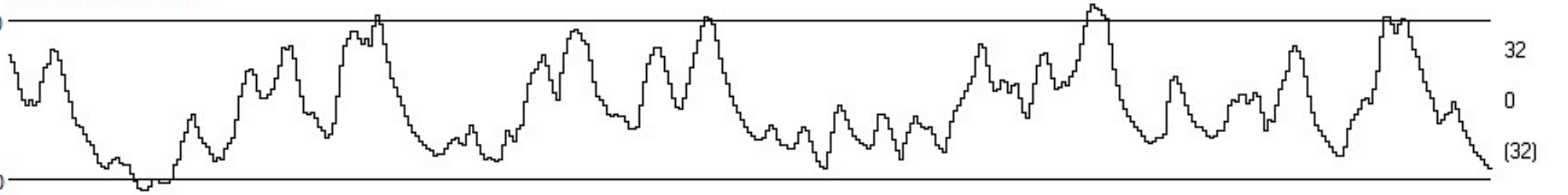
unlike other option ratios, OEX is usually considered a smart-money indicator.



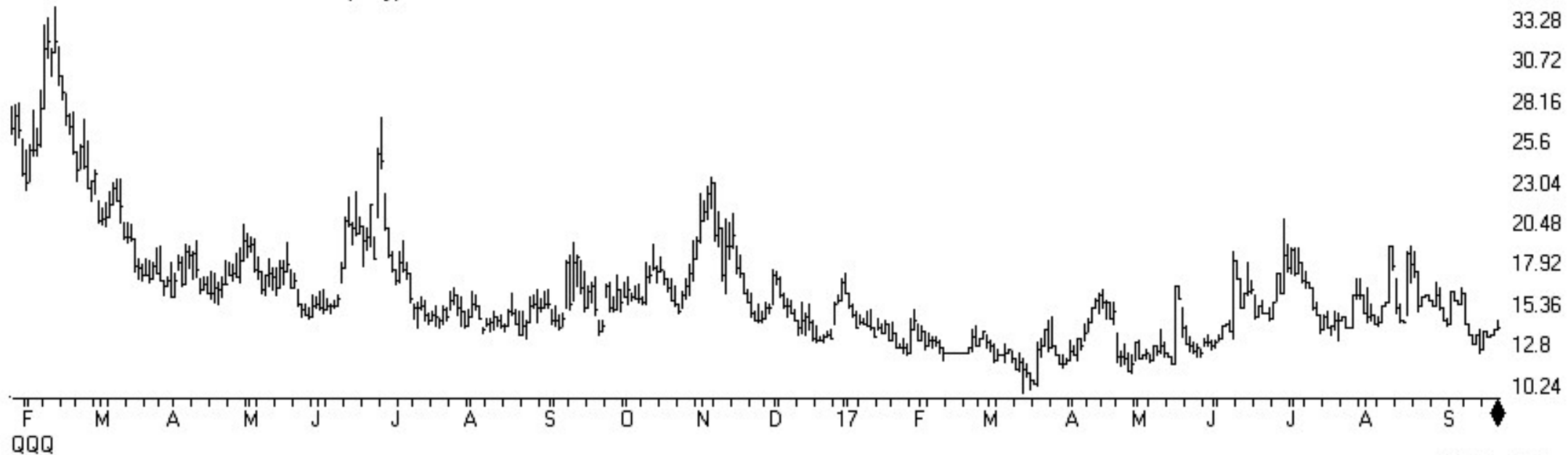
VIX - S&P 500 Volatility Index (Daily)



TCI based on VIX



VXN - NASDAQ VOLATILITY INDEX (Daily)

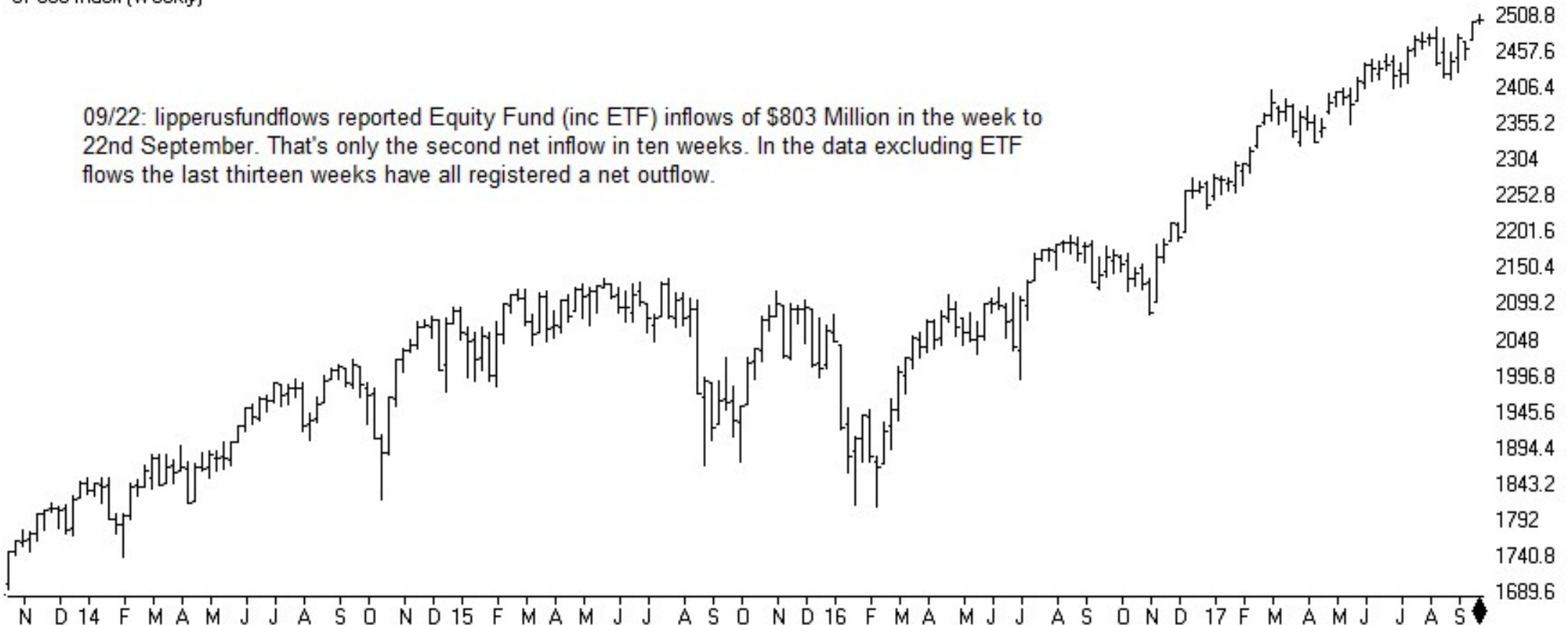


TCI based on VXN



SP500 Index (Weekly)

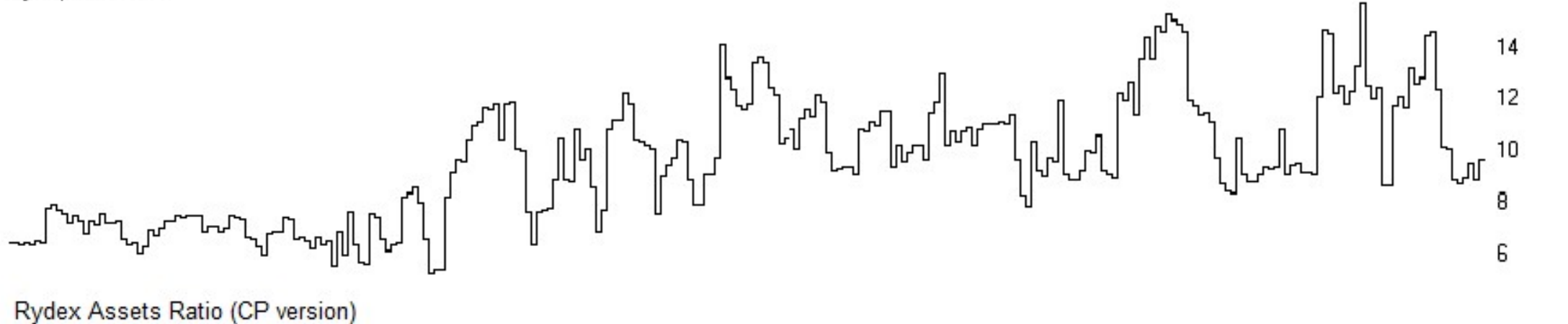
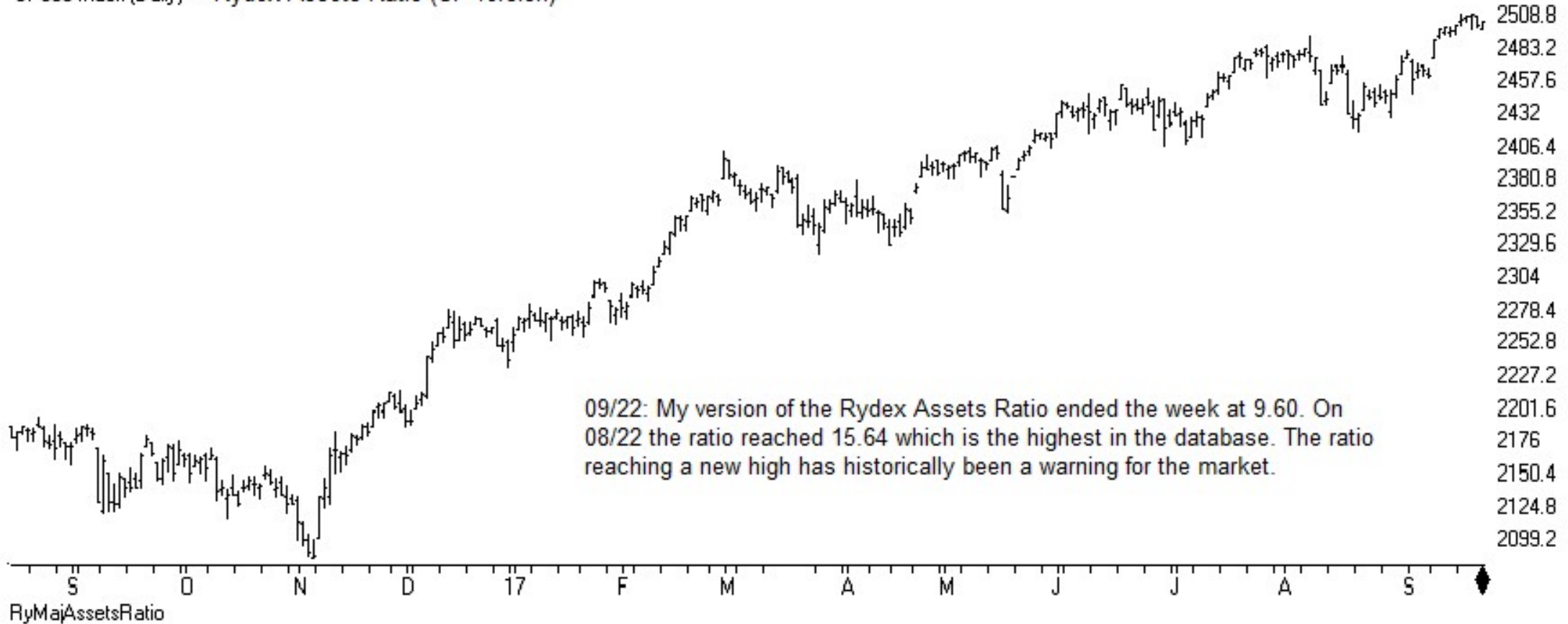
09/22: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$803 Million in the week to 22nd September. That's only the second net inflow in ten weeks. In the data excluding ETF flows the last thirteen weeks have all registered a net outflow.



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



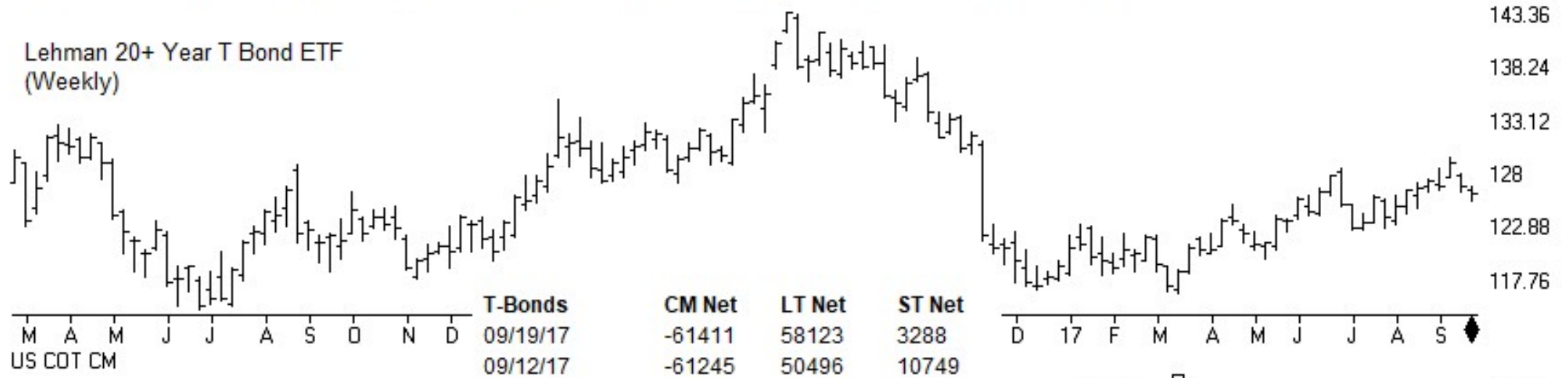
TSR Time Support/Resistance

30 Lehman 20+ Year T Bond ETF (Daily)



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	17.6	15.4	68.7	81.4	67.2	36.4	64.6	69.4	29.0
09/12/17	14.1	6.2	65.5	80.0	83.8	62.0	77.5	47.7	0.0

Lehman 20+ Year T Bond ETF
(Weekly)



Black is Net Commercials

US COT CM



Blue is Net Large Speculators

US COT LT



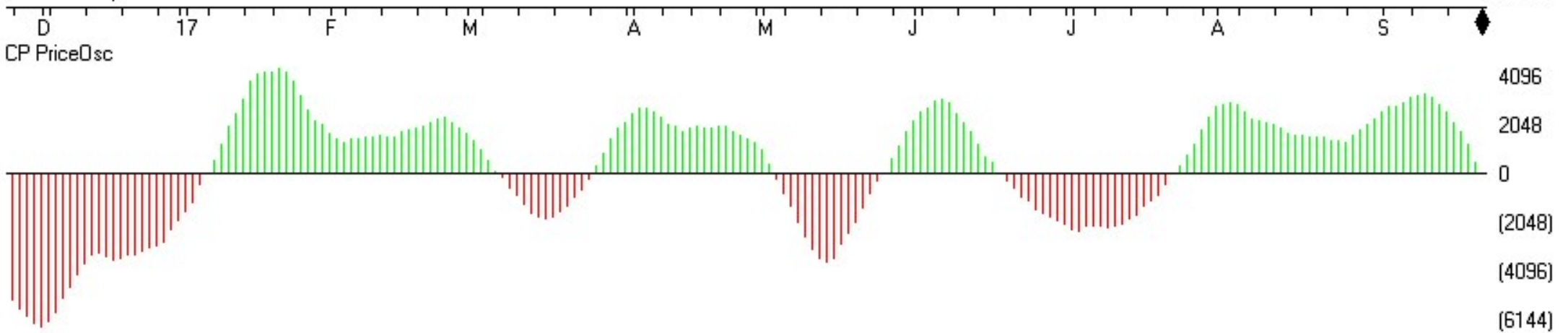
US COT ST



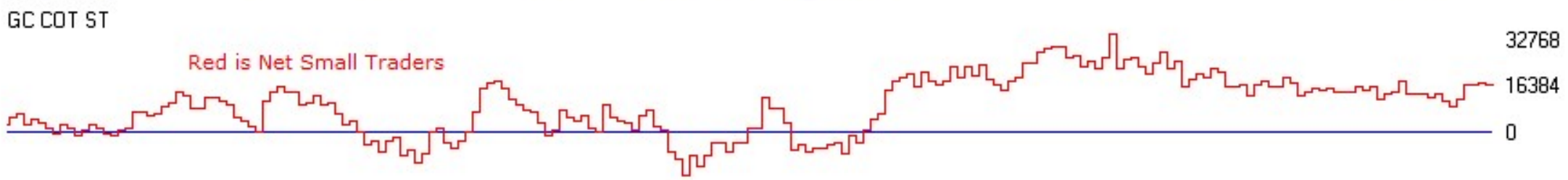
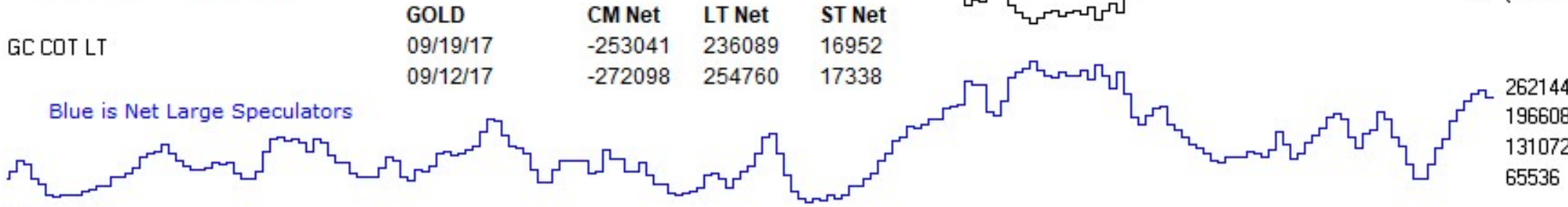
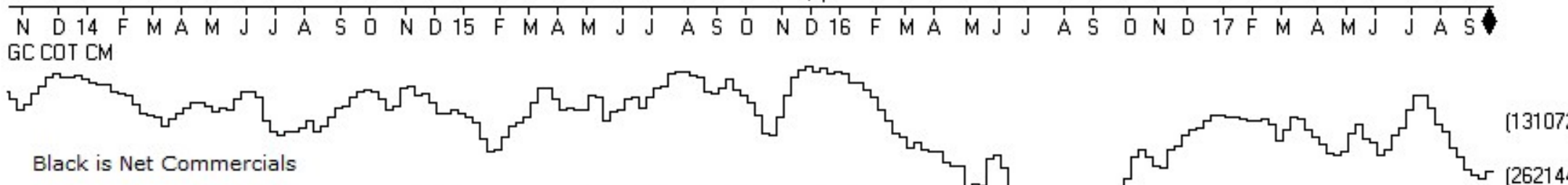
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TSR Time Support/Resistance

STREETTRACKS GOLD TRUST ETF (Daily)



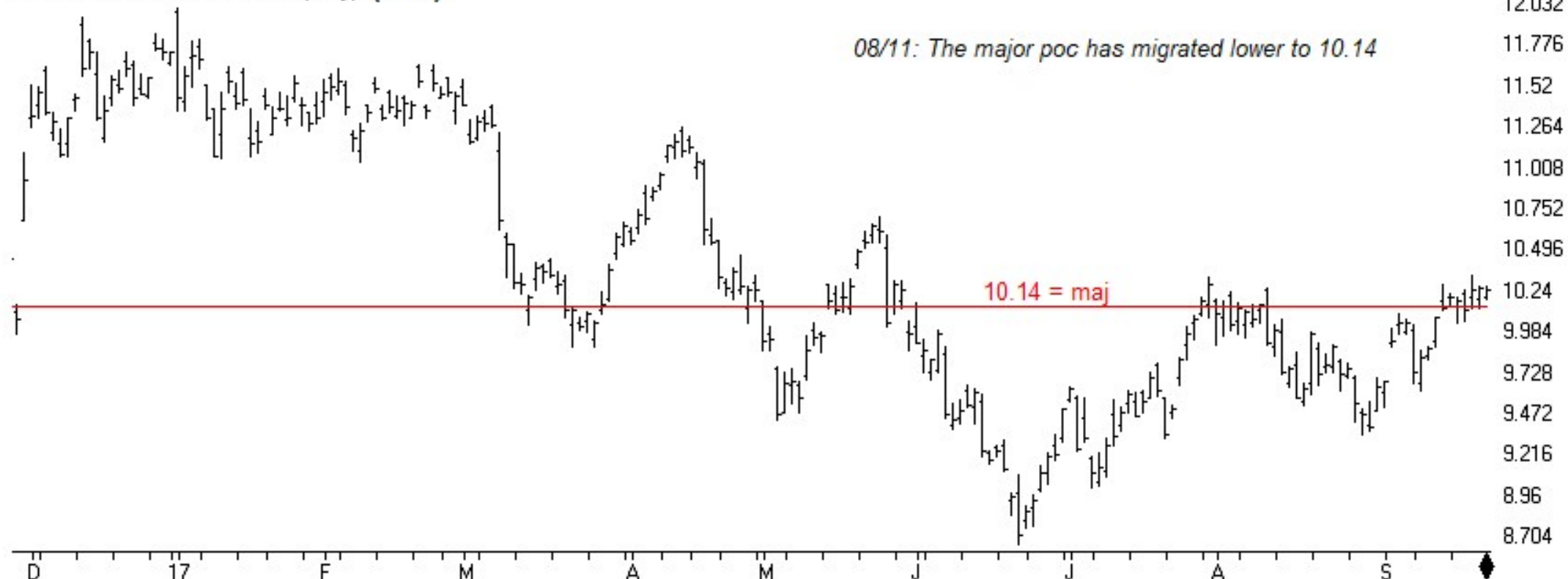
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	9.6	17.2	91.6	90.4	71.6	3.3	86.7	0	0
09/12/17	0	4.7	96.3	100	85.5	3.8	90.8	0	0



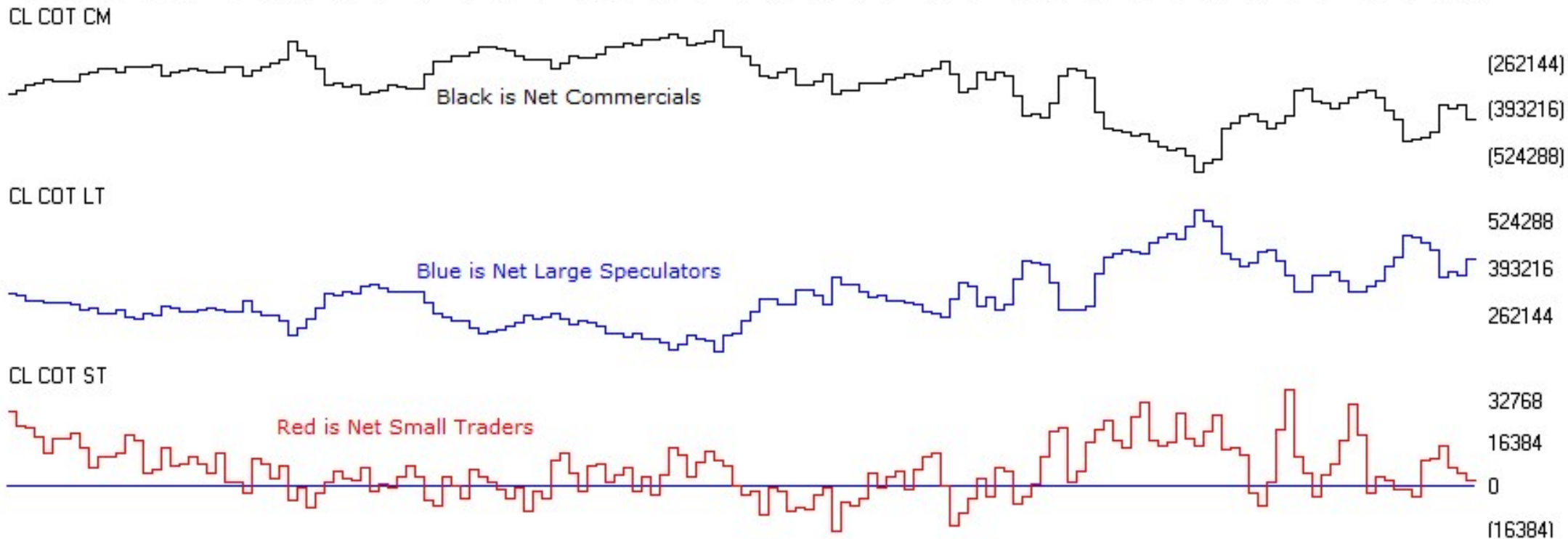
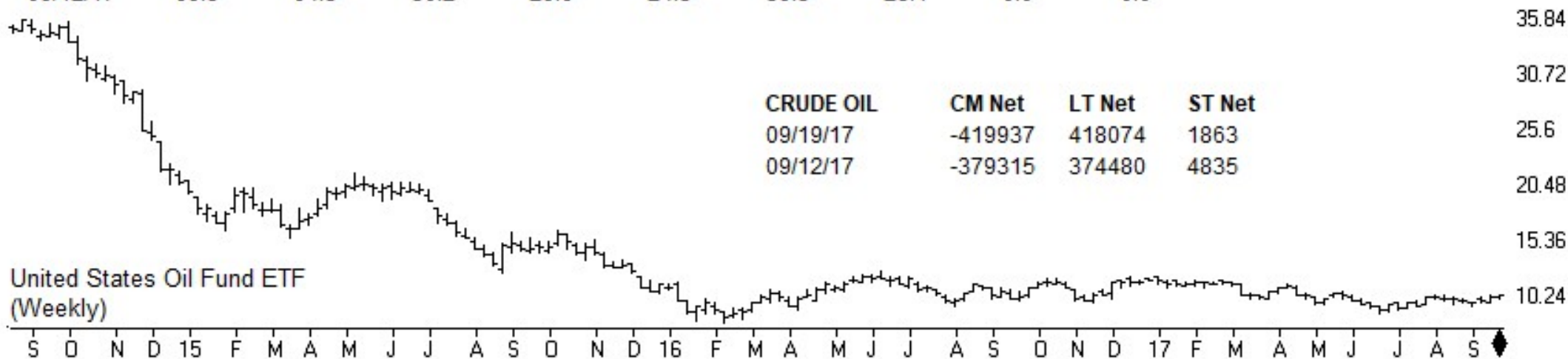
GOLD	CM Net	LT Net	ST Net
09/19/17	-253041	236089	16952
09/12/17	-272098	254760	17338

TSR Time Support/Resistance

43 UNITED STATES OIL FUND (Daily) (USO)

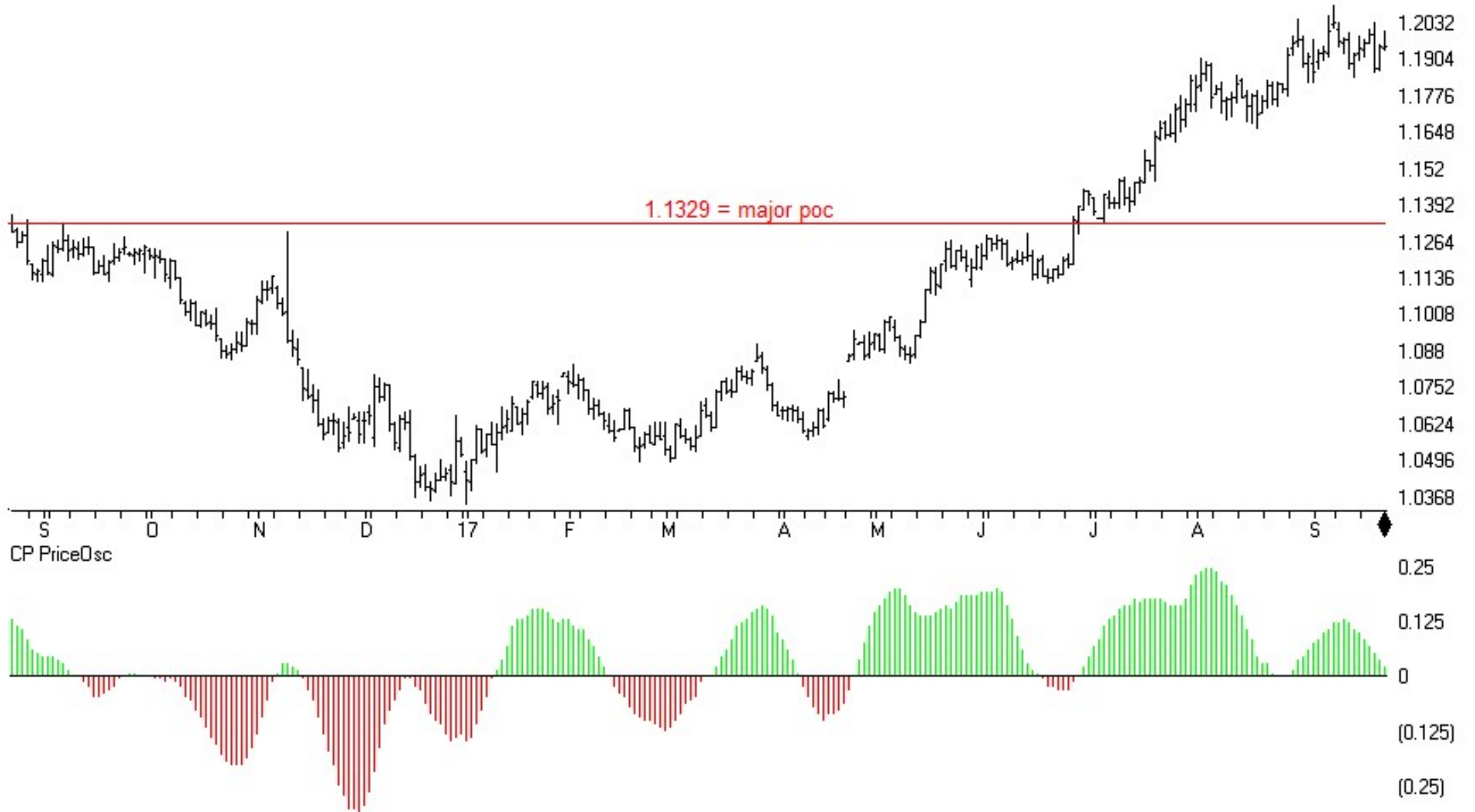


CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	43.0	57.8	51.3	57.0	29.4	35.3	21.4	0.0	5.0
09/12/17	69.8	64.5	30.2	29.6	24.5	59.5	28.1	0.0	0.0

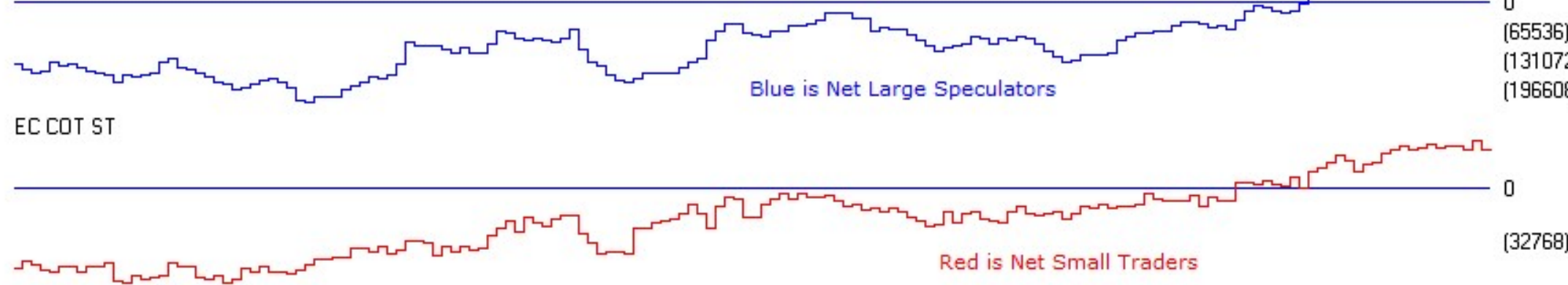
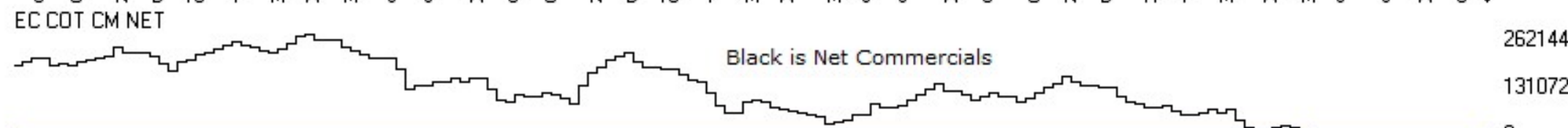
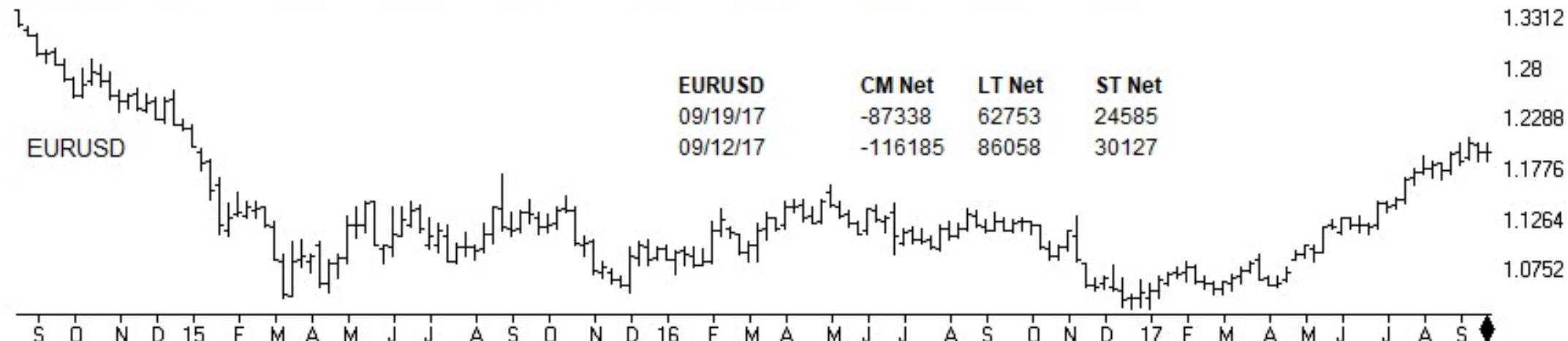


TSR Time Support/Resistance

51 EURUSD (Daily)

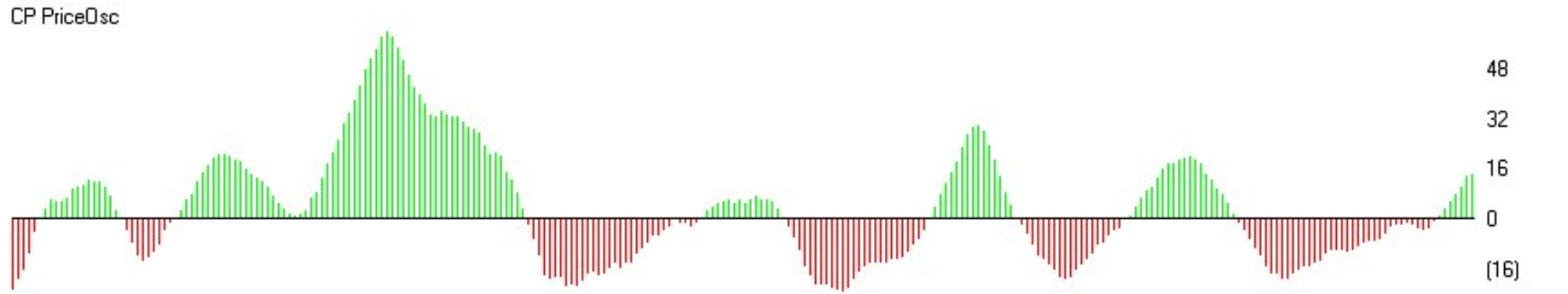
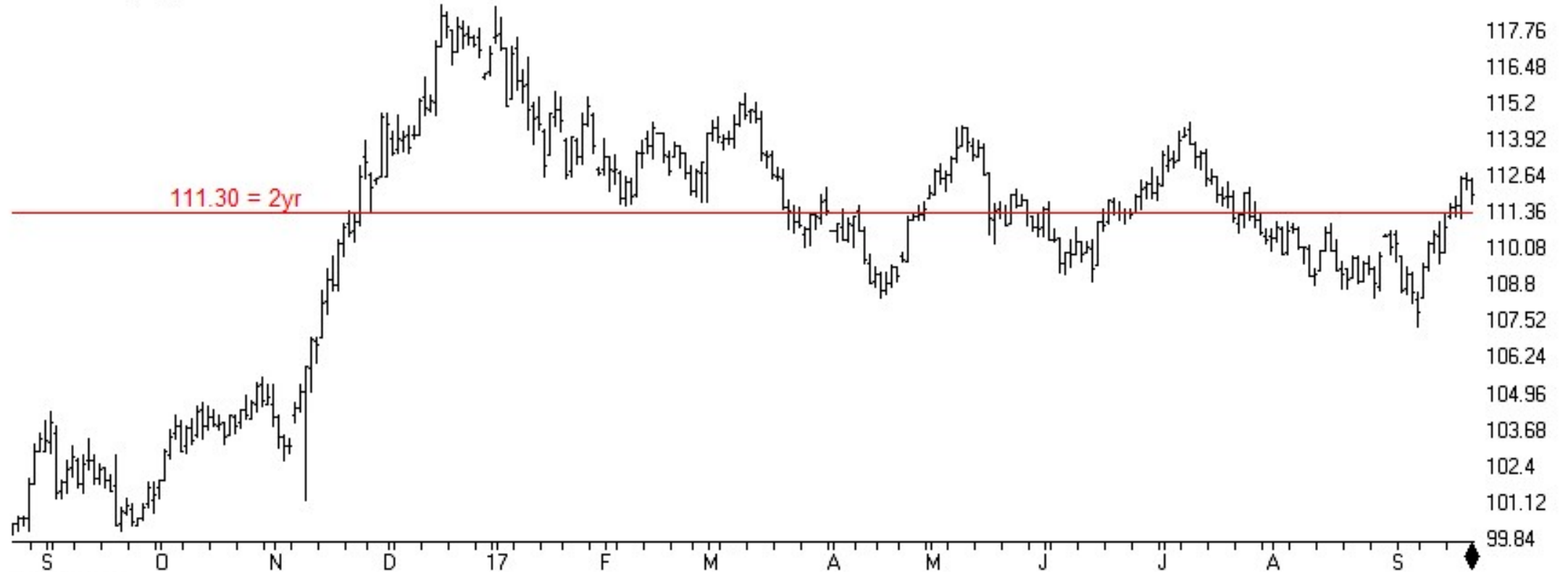


EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	24.2	9.1	67.4	71.6	92.4	38.3	81.1	91.1	38.3
09/12/17	3.9	21.9	86.2	91.3	44.8	11.9	100.0	98.7	34.7

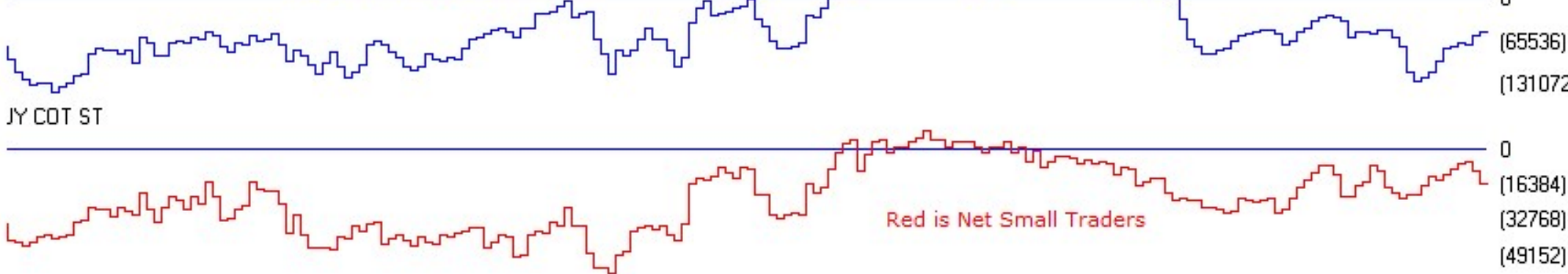
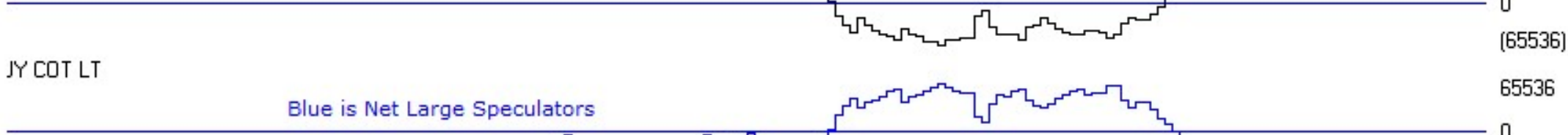
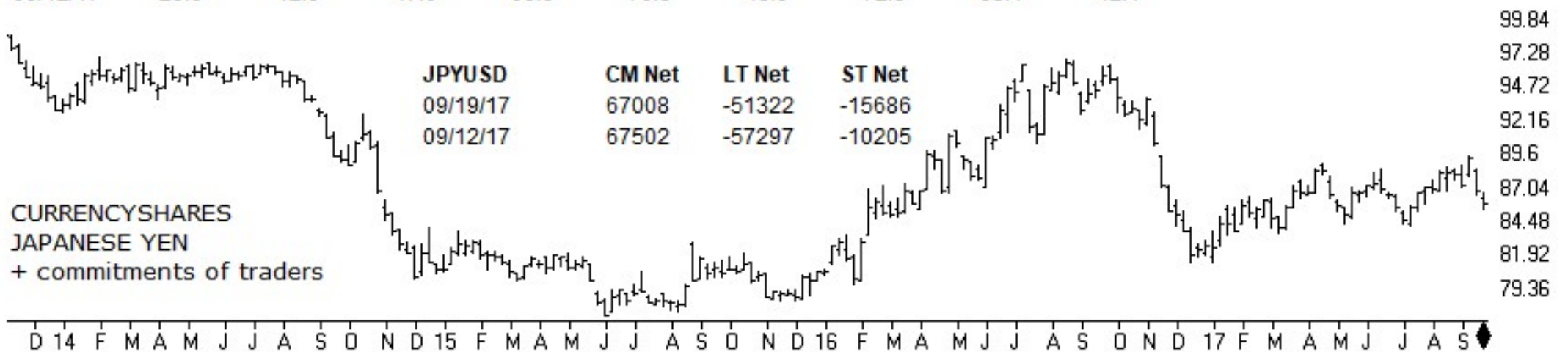




53 USDJPY (Daily)



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
09/19/17	29.2	22.1	43.1	75.6	92.6	51.4	41.8	31.7	56.2
09/12/17	29.6	12.9	47.0	69.6	70.5	45.9	72.5	65.1	42.1



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