

ChartProfit

Charts to Friday 23rd February 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 02/23

	-5	-4	-3	-2	↓
NYSE	74	45	16	37	39
NasDaq	70	49	22	47	47
SP500	85	60	19	46	50
R2000	64	39	20	40	42

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

02/23: AAll (public poll). Bulls% was lower at 44.7%. Seven weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher at 22.8%. The nett (Bulls minus Bears) is at 21.9 but reached 44.2 seven weeks ago which was the highest since April 2004.

02/23: Investors Intelligence. Bulls% was lower at 48.5%. Five weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was almost unchanged at 14.6% - but was 12.6% just three weeks ago which is the lowest I have in the database.

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02/23: Market Vane (advisers) poll was higher at 64. Down from 72 four week ago which was the highest level since 2007.

02/23: NAAIM exposure index was lower at 652.69, the lowest reading since November 2016. The index reached 120.56 ten weeks ago, the highest reading since it began in 2006.

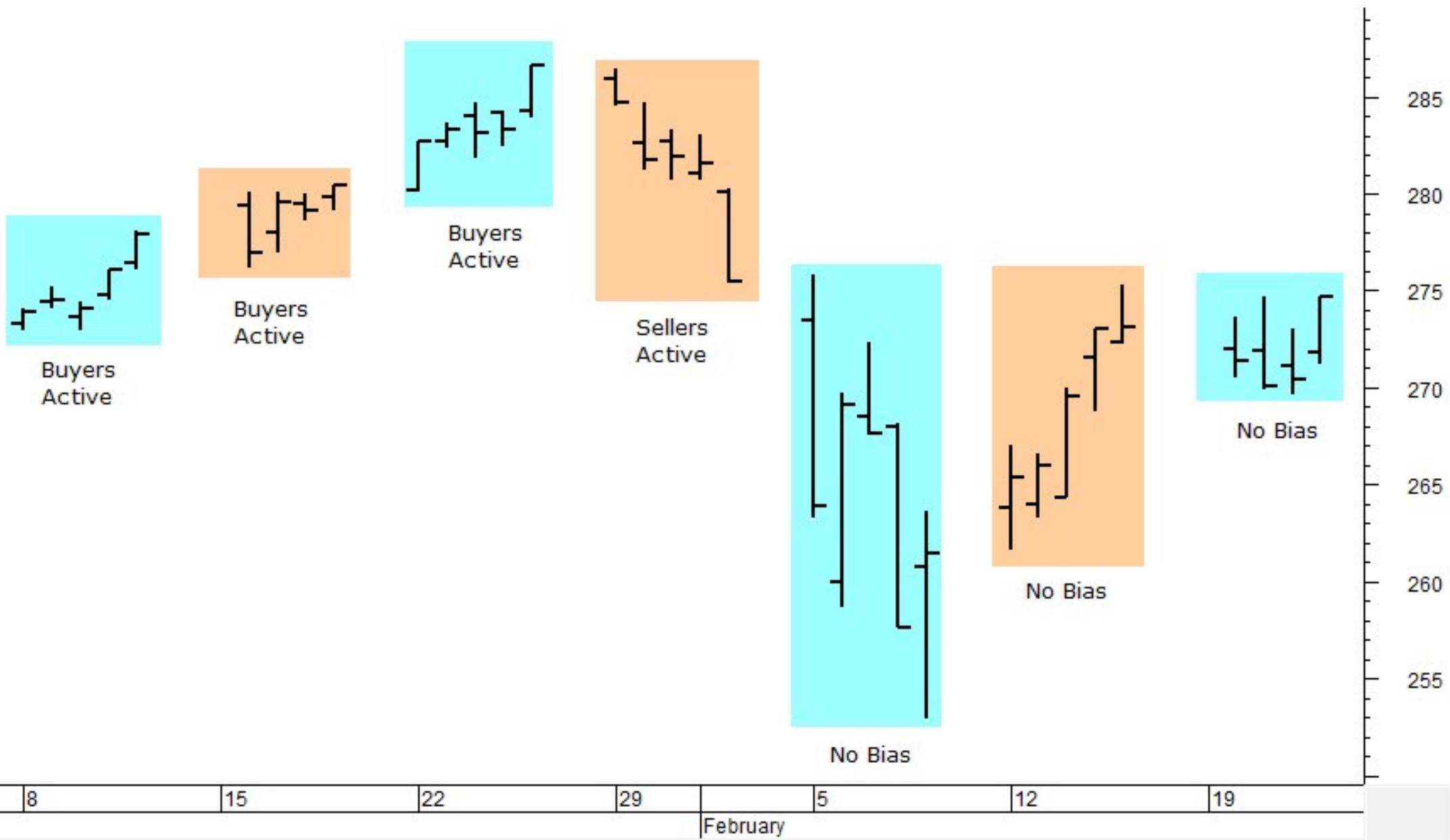
Mutual Fund Flow:

02/23: My version of the Rydex Assets Ratio ended the week at 20.94. The Ratio fell to 10.94 on 02/15, a four month low. The Ratio reached 27.55 on 01/30, the highest in the database.

VIX

02/16: VIX spiked above 50 intraday on 02/06, the highest level since August 2015.

SPY Weekly Structure

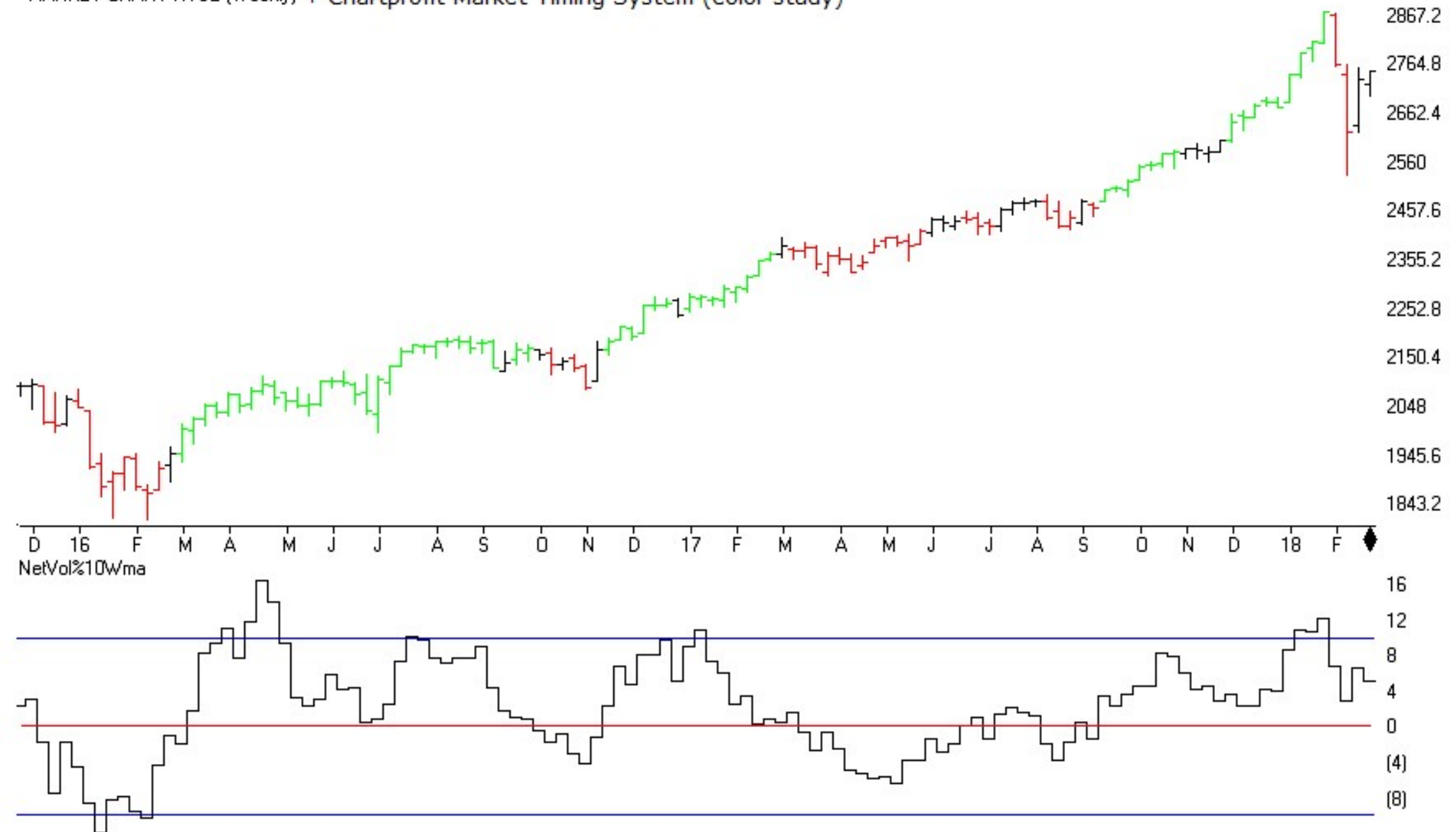


Commitments of Traders

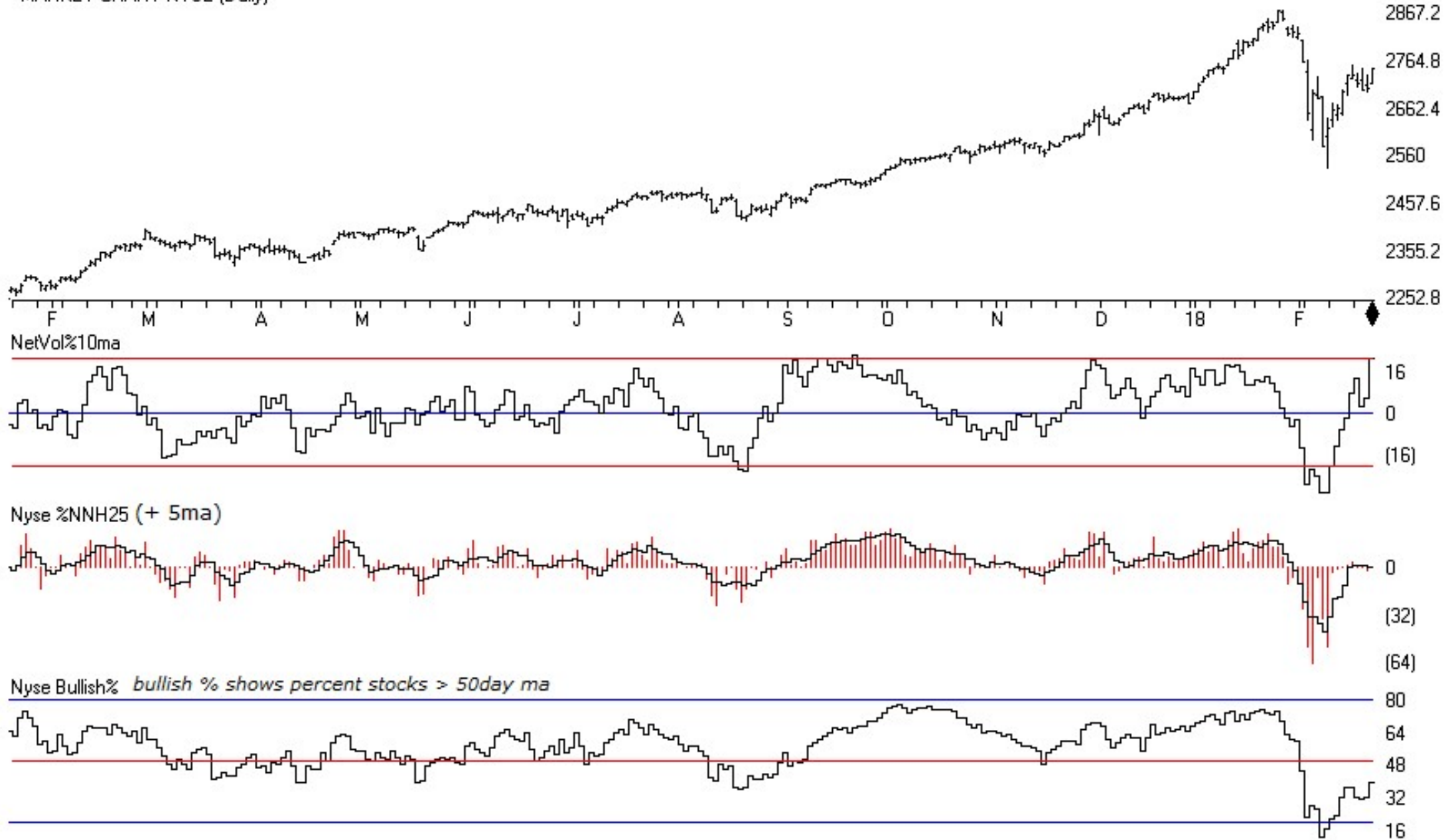
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	81.4	100.0	30.3	42.1	23.4	53.7	24.1	2.2	53.7
02/13/18	100.0	100.0	0.0	38.2	38.8	63.1	0.0	0.0	91.0
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	37.5	59.4	79.9	56.8	30.4	0.6	100	68.1	0
02/13/18	50.8	60.4	55.9	46.4	33.4	27.5	60.3	46	9.8
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	12.6	1.0	92.6	86.7	95.8	0.0	88.4	50.8	0.0
02/13/18	7.5	0.0	85.8	92.8	96.3	2.3	78.3	90.9	34.7
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	91.0	89.5	10.9	13.5	14.6	75.7	0.3	3.1	89.8
02/13/18	100.0	100.0	6.3	0.0	0.0	82.3	0.0	0.0	90.5
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	27.2	64.1	83.6	70.6	28.2	7.1	78.8	82.5	38.8
02/13/18	19.3	56.6	89.3	78.9	39.5	2.4	84.1	77.1	23.7
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	31.9	39.0	100.0	32.7	37.3	37.4	100.0	100.0	0.0
02/13/18	42.3	52.6	88.3	24.2	32.2	55.8	100.0	100.0	0.0
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	22.1	100.0	91.8	73.7	24.5	7.3	83.4	26.4	23.9
02/13/18	15.3	100.0	100.0	75.1	34.8	8.7	100.0	11.1	0.0
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	55.5	2.6	31.2	59.2	67.1	39.8	2.9	46.3	89.0
02/13/18	62.2	13.0	27.9	53.6	63.7	44.7	0.0	47.8	100.0

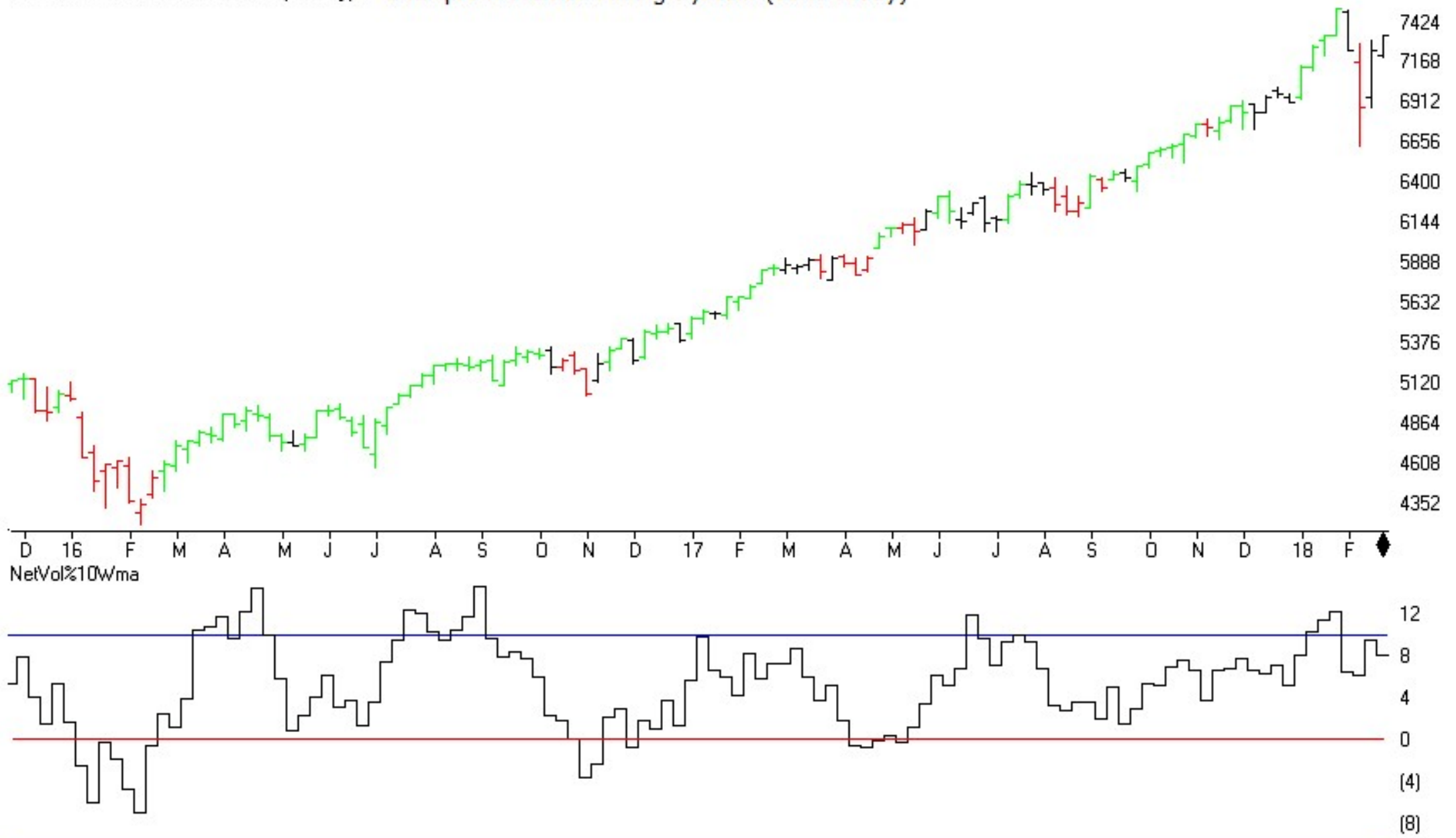
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



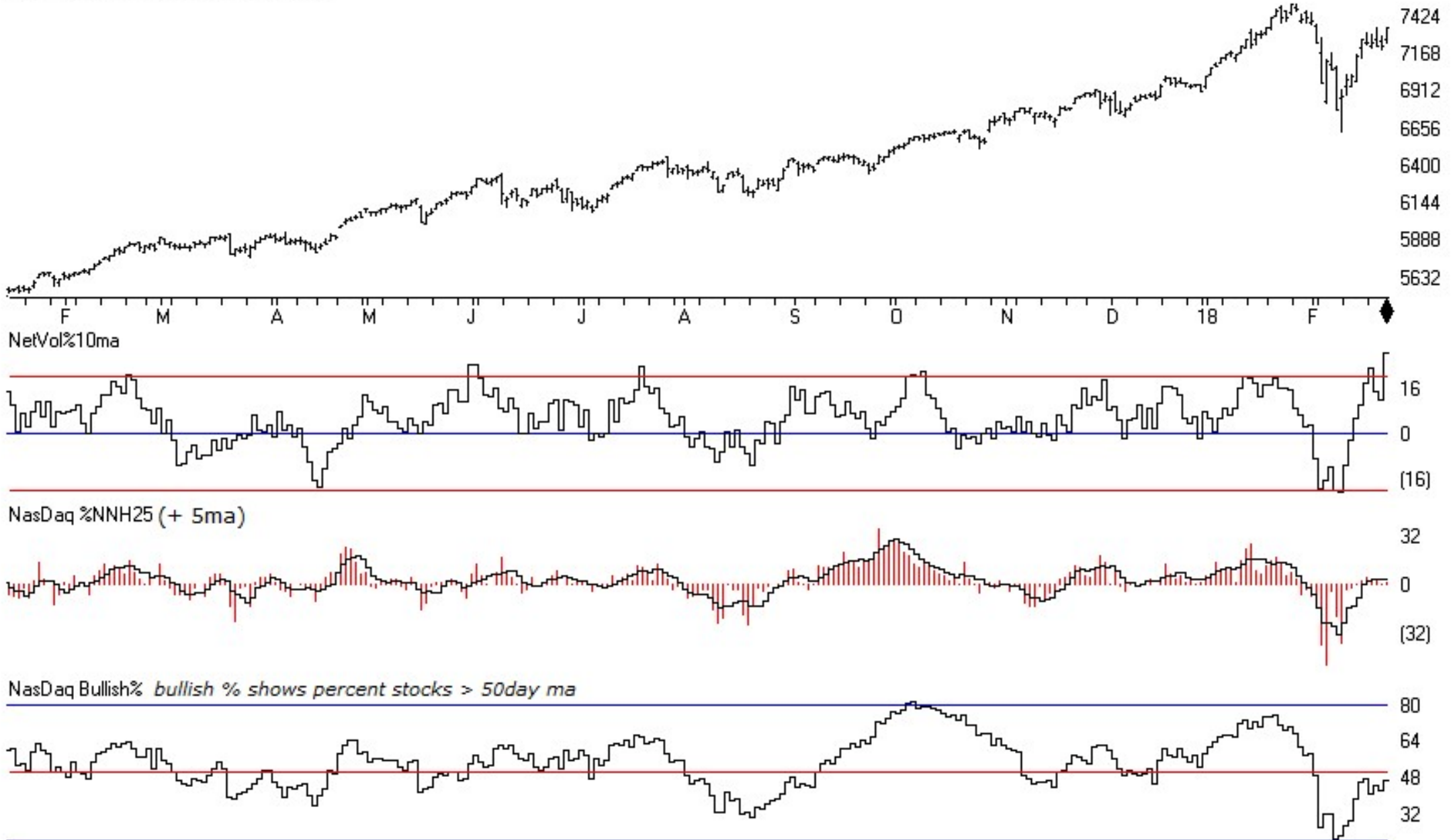
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



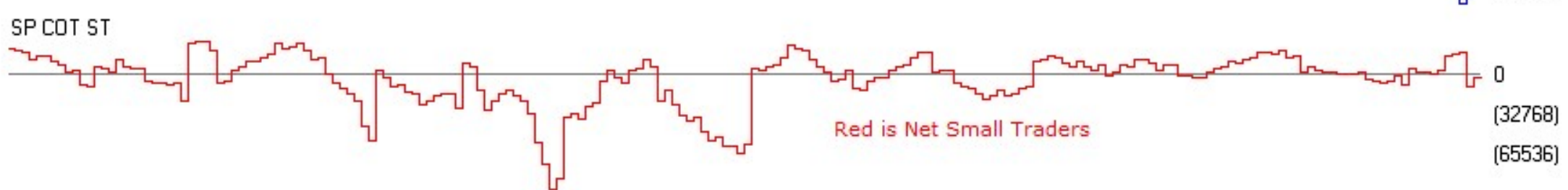
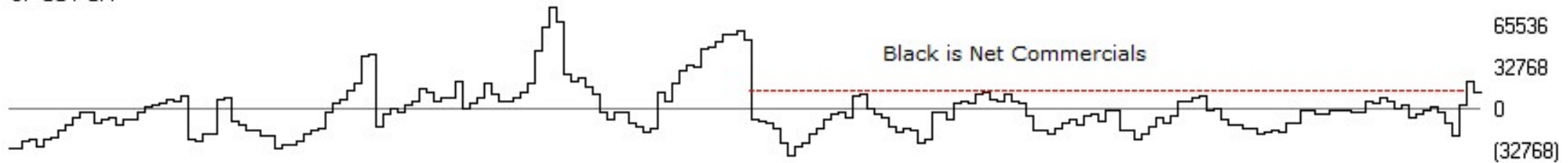
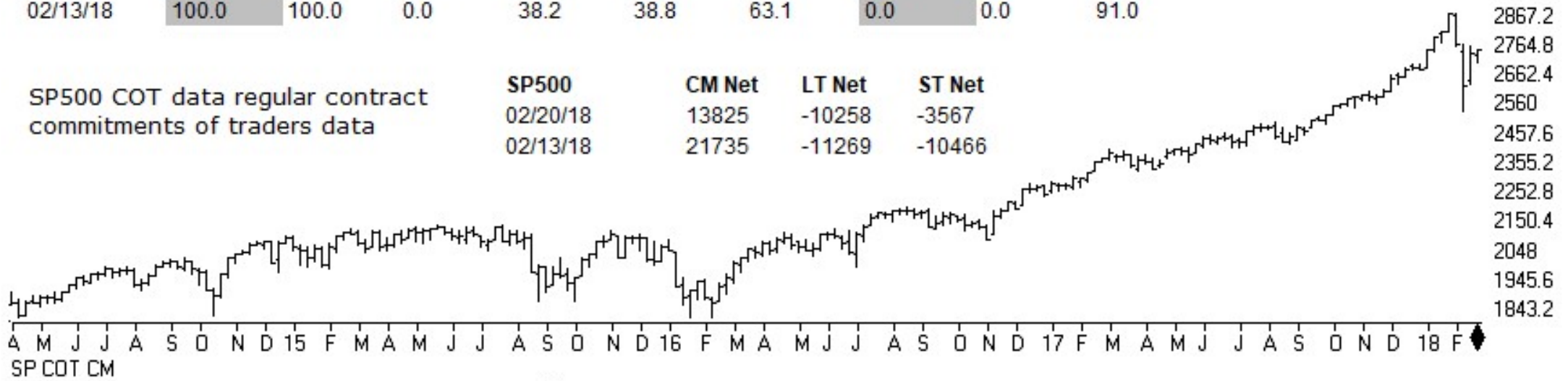
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	81.4	100.0	30.3	42.1	23.4	53.7	24.1	2.2	53.7
02/13/18	100.0	100.0	0.0	38.2	38.8	63.1	0.0	0.0	91.0

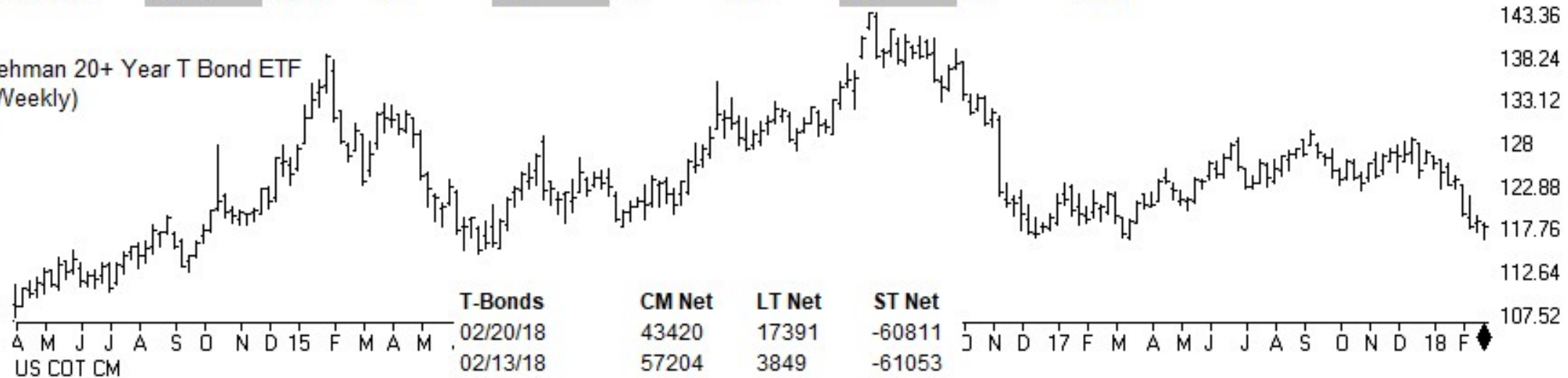
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
02/20/18	13825	-10258	-3567
02/13/18	21735	-11269	-10466



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	91.0	89.5	10.9	13.5	14.6	75.7	0.3	3.1	89.8
02/13/18	100.0	100.0	6.3	0.0	0.0	82.3	0.0	0.0	90.5

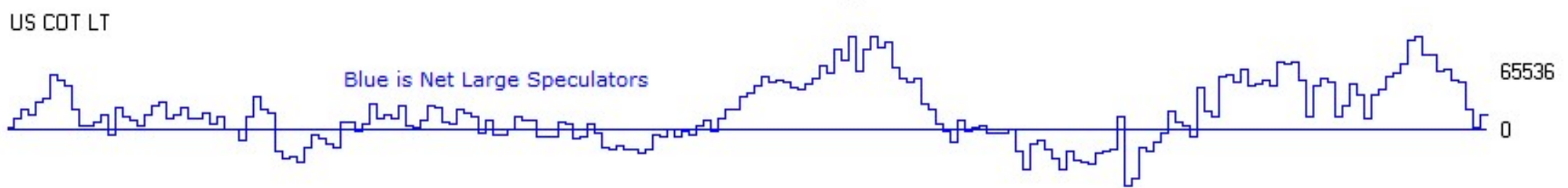
Lehman 20+ Year T Bond ETF (Weekly)



Black is Net Commercials



Blue is Net Large Speculators



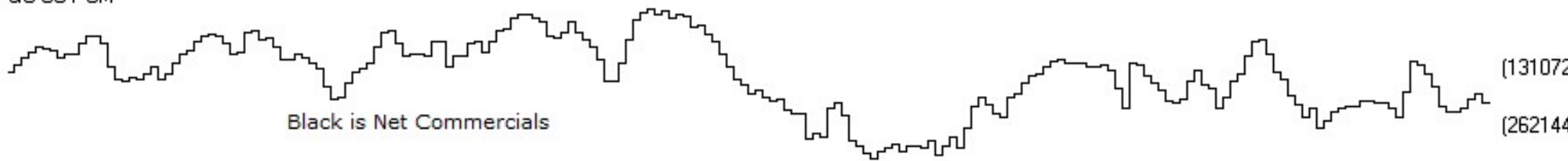
Red is Net Small Traders



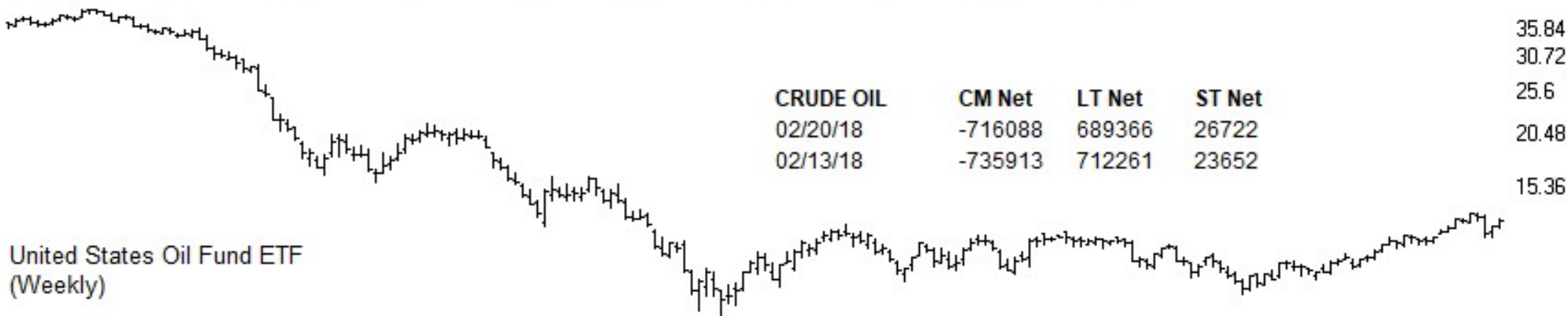
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	37.5	59.4	79.9	56.8	30.4	0.6	100	68.1	0
02/13/18	50.8	60.4	55.9	46.4	33.4	27.5	60.3	46	9.8



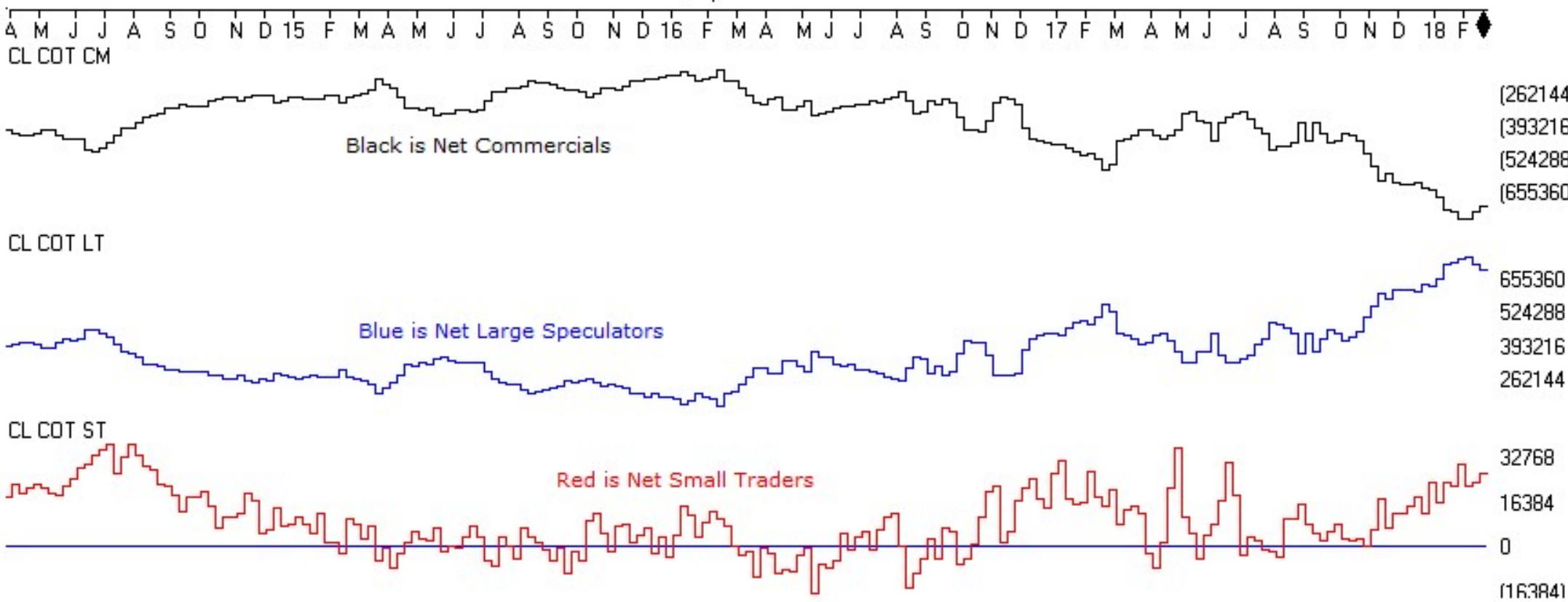
GOLD	CM Net	LT Net	ST Net
02/20/18	-214878	190922	23956
02/13/18	-194536	175606	18930



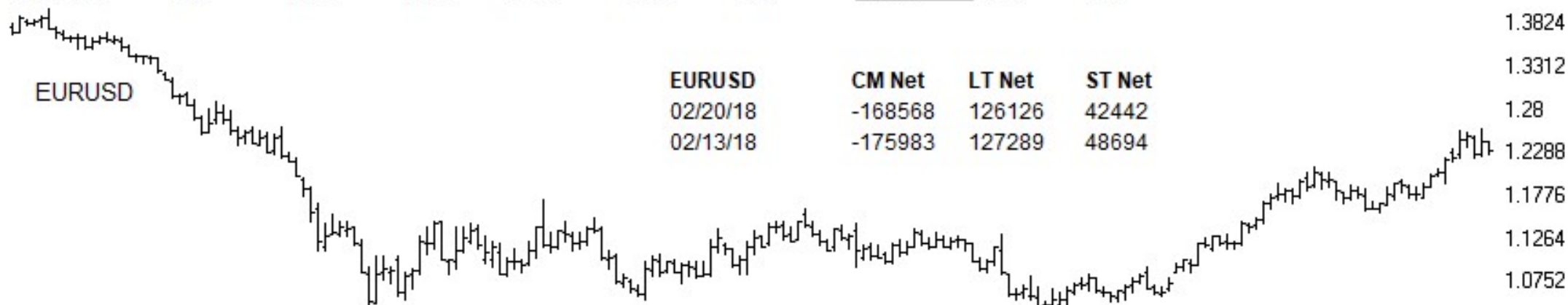
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	12.6	1.0	92.6	86.7	95.8	0.0	88.4	50.8	0.0
02/13/18	7.5	0.0	85.8	92.8	96.3	2.3	78.3	90.9	34.7



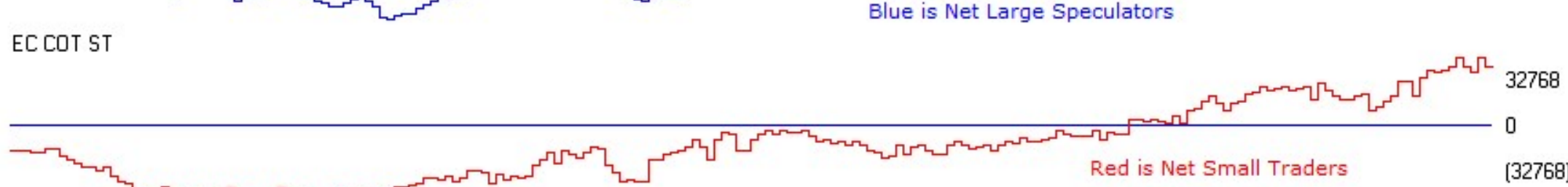
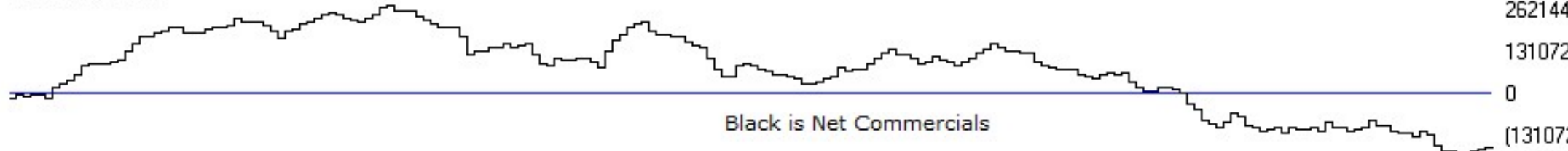
United States Oil Fund ETF (Weekly)



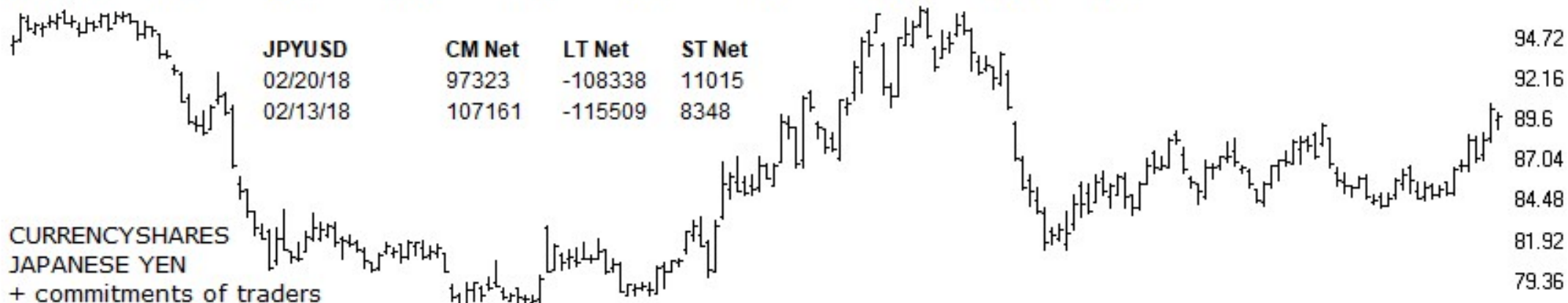
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	22.1	100.0	91.8	73.7	24.5	7.3	83.4	26.4	23.9
02/13/18	15.3	100.0	100.0	75.1	34.8	8.7	100.0	11.1	0.0



EURUSD
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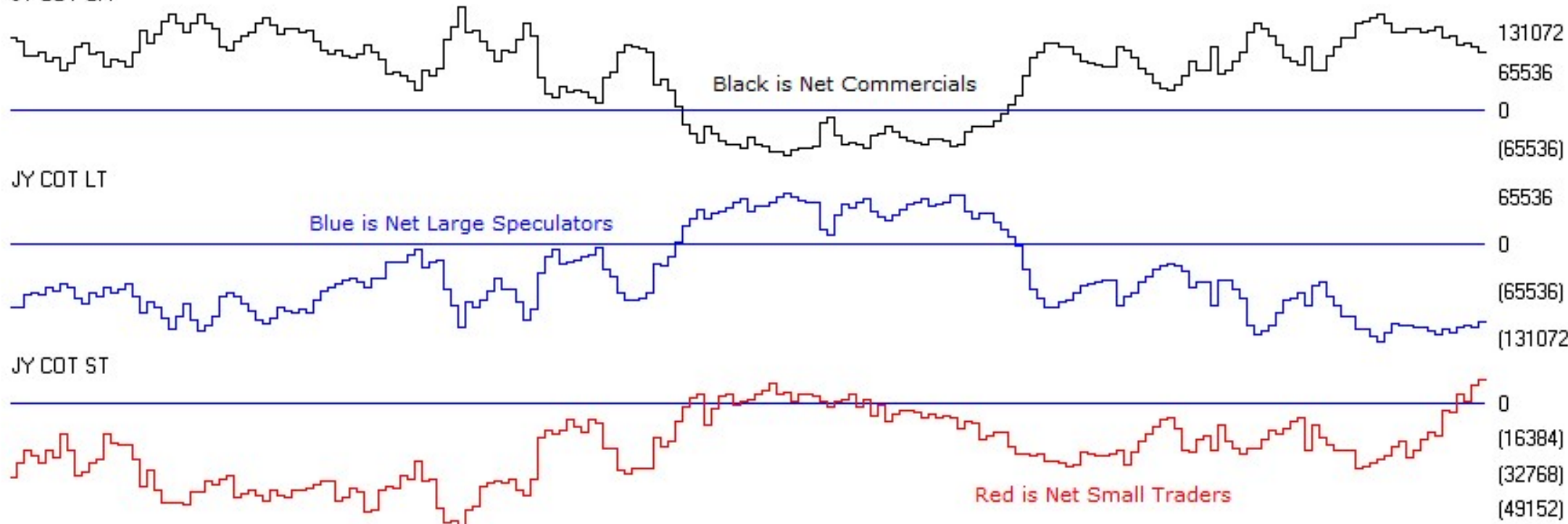


JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
02/20/18	31.9	39.0	100.0	32.7	37.3	37.4	100.0	100.0	0.0
02/13/18	42.3	52.6	88.3	24.2	32.2	55.8	100.0	100.0	0.0



CURRENCYSHARES
JAPANESE YEN
+ commitments of traders

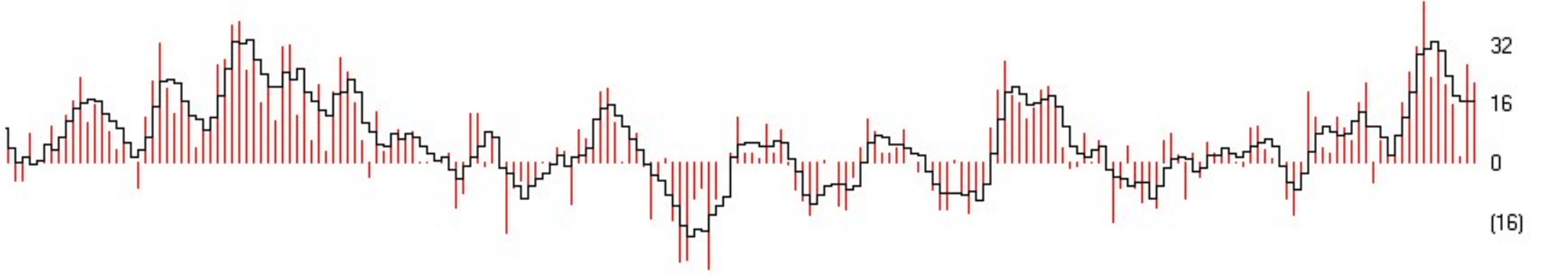
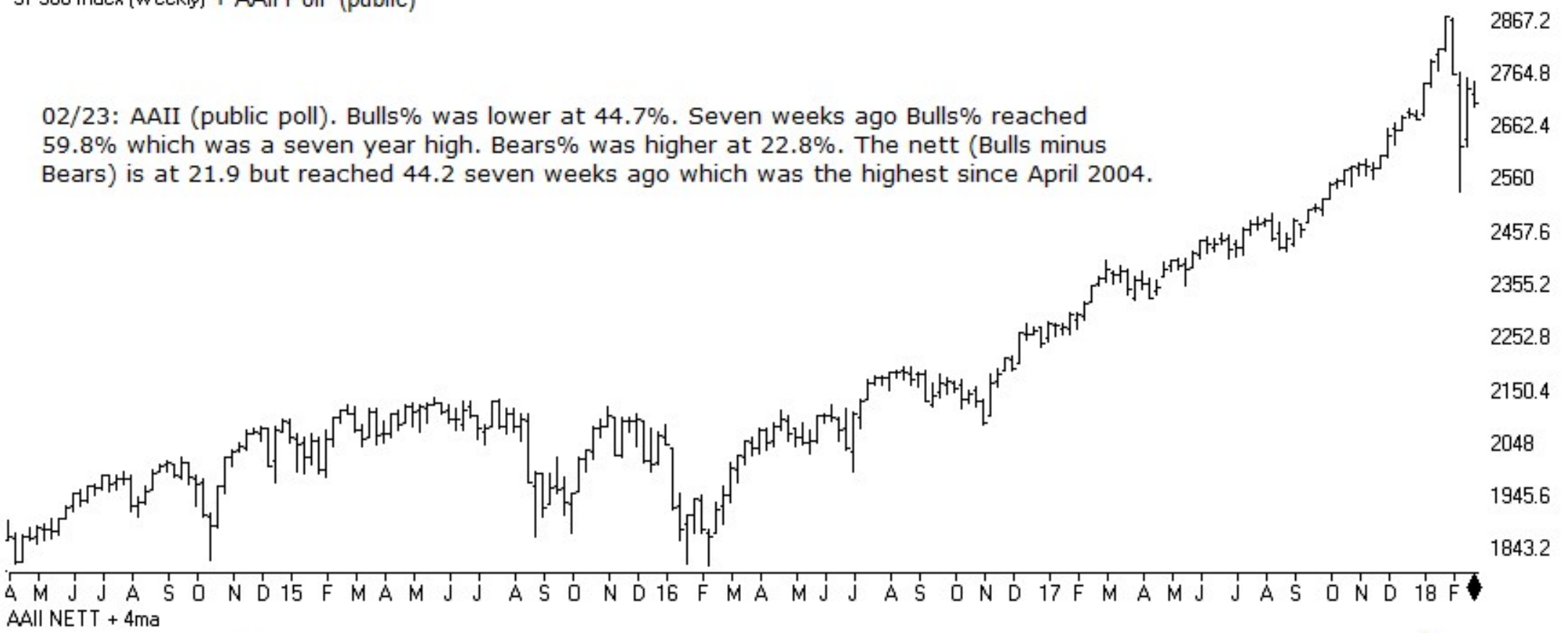
A M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F



JY COT CM	JY COT LT	JY COT ST
131072	65536	0
65536	0	65536
0	65536	0
(65536)	0	65536
	(65536)	(131072)
		0
		(16384)
		(32768)
		(49152)

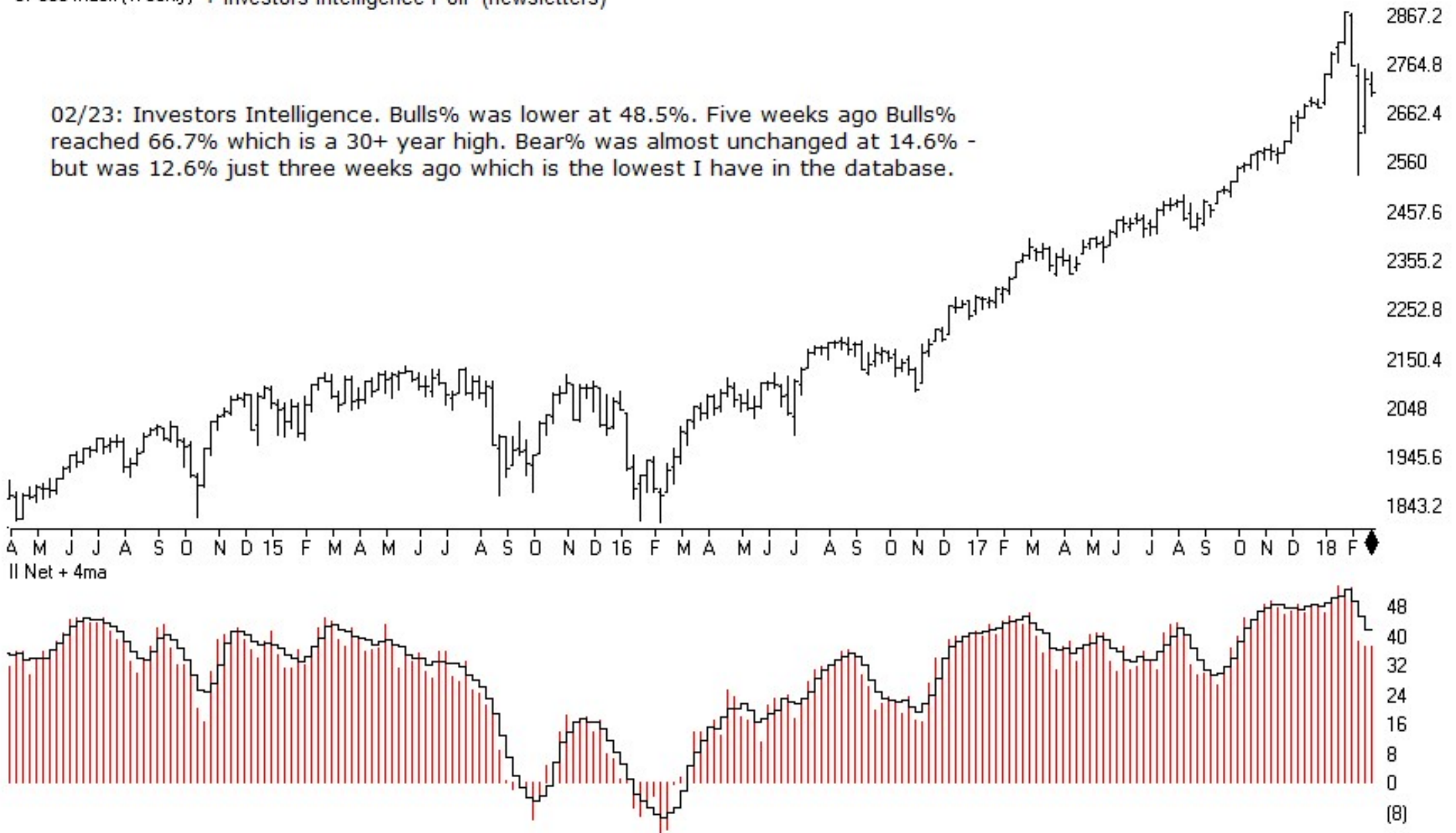
SP500 Index (Weekly) + AAll Poll (public)

02/23: AAll (public poll). Bulls% was lower at 44.7%. Seven weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher at 22.8%. The nett (Bulls minus Bears) is at 21.9 but reached 44.2 seven weeks ago which was the highest since April 2004.



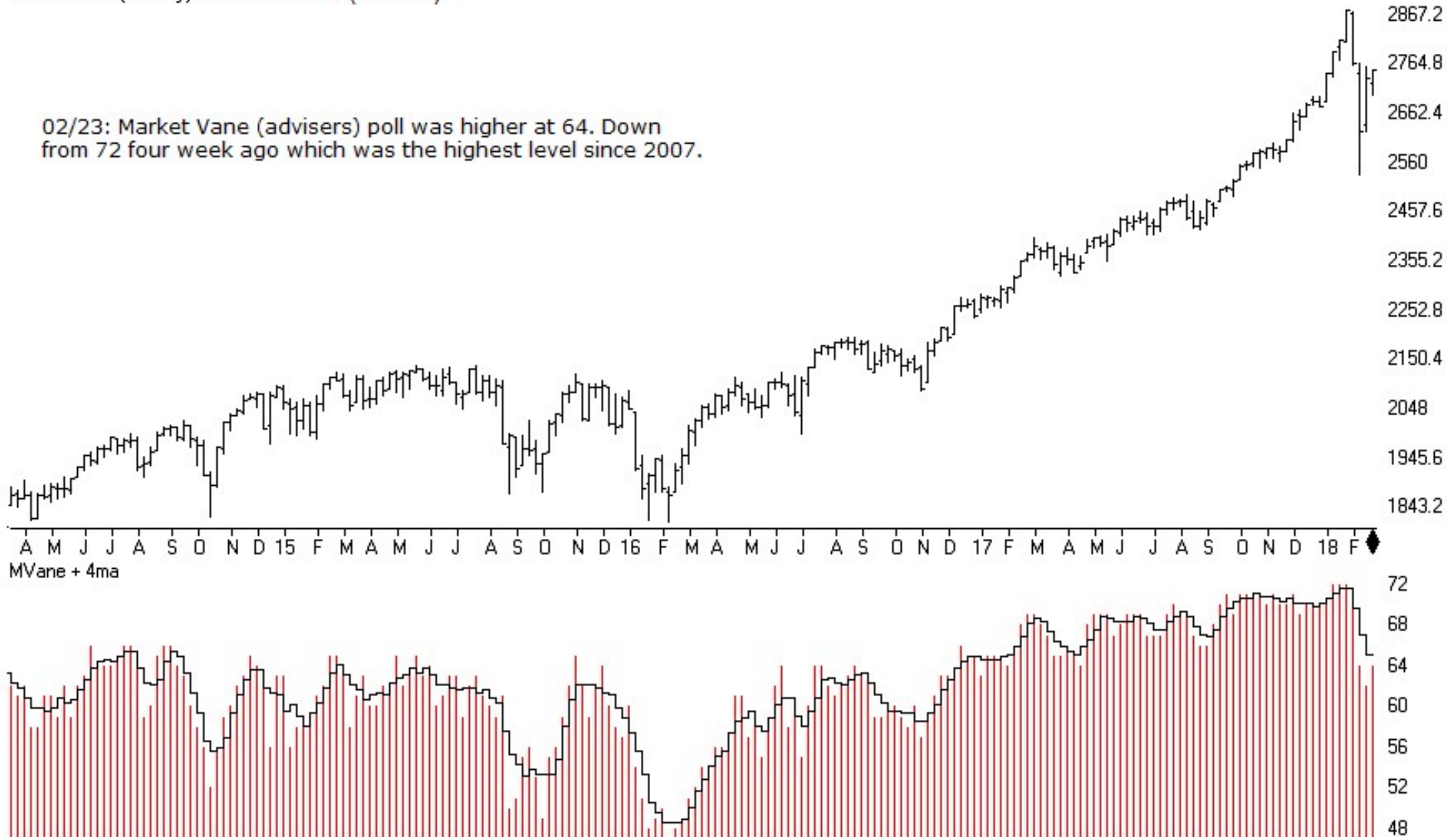
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

02/23: Investors Intelligence. Bulls% was lower at 48.5%. Five weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was almost unchanged at 14.6% - but was 12.6% just three weeks ago which is the lowest I have in the database.



SP500 Index (Weekly) + Market Vane (advisors)

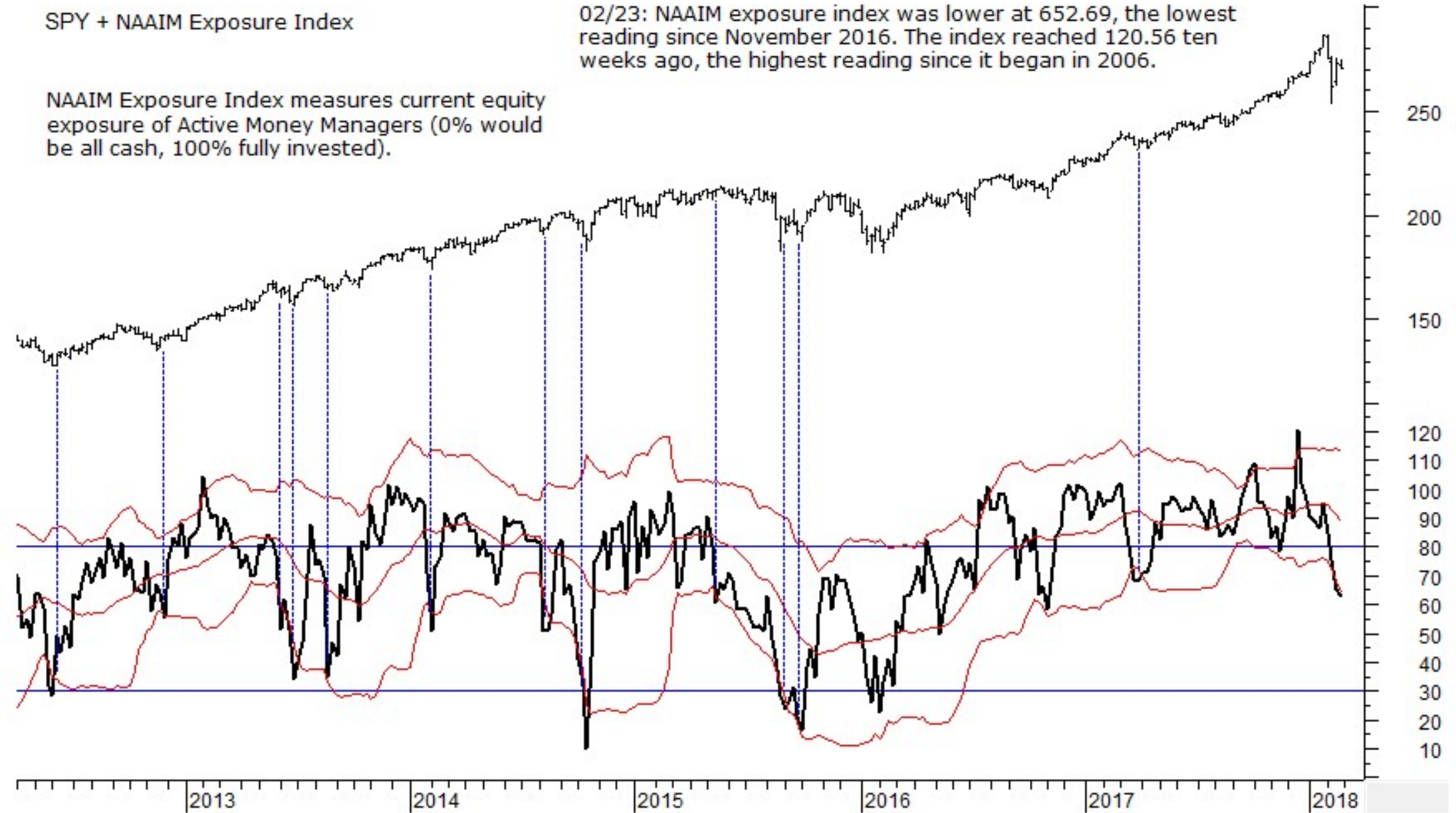
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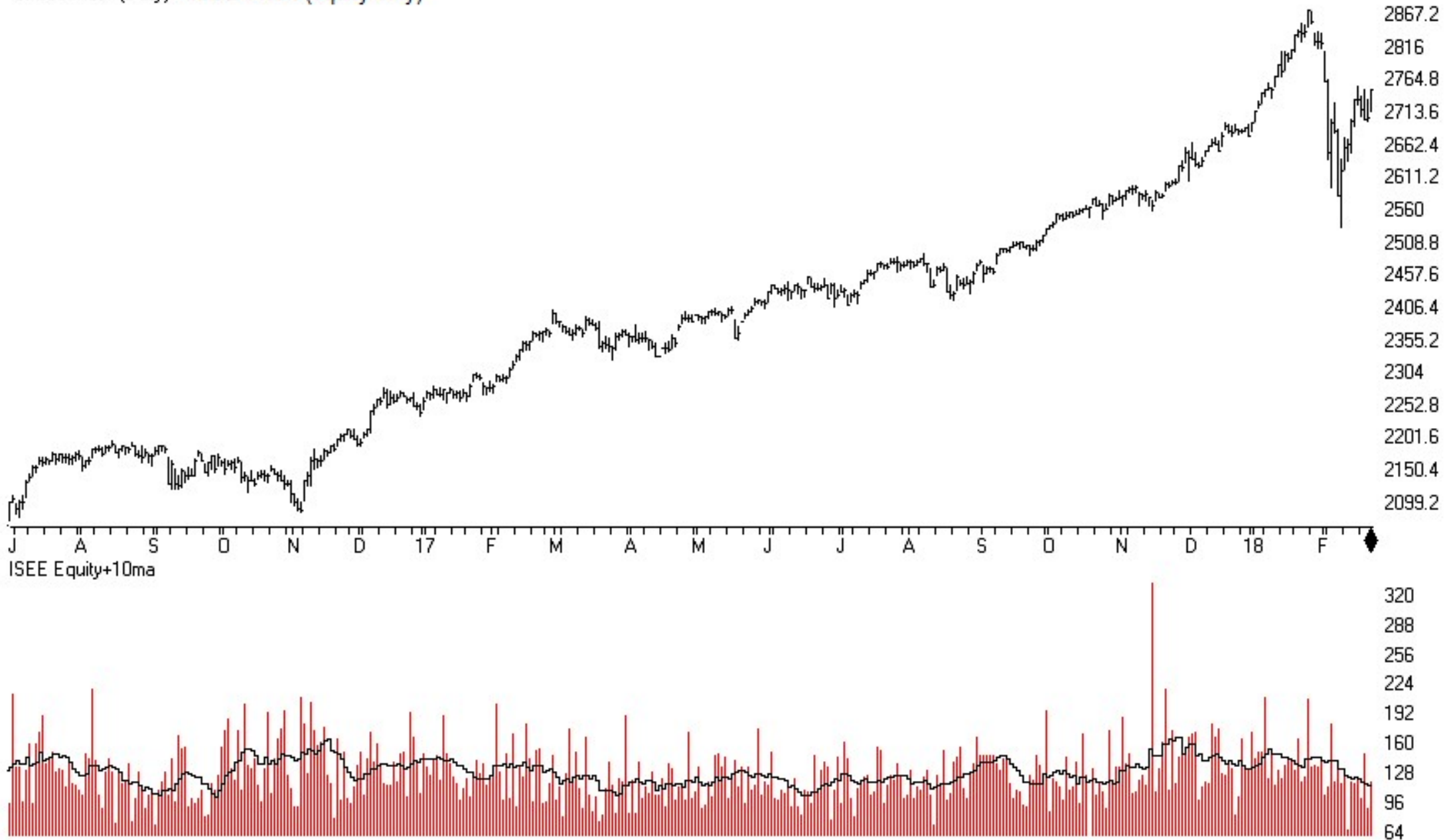
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

02/23: NAAIM exposure index was lower at 652.69, the lowest reading since November 2016. The index reached 120.56 ten weeks ago, the highest reading since it began in 2006.

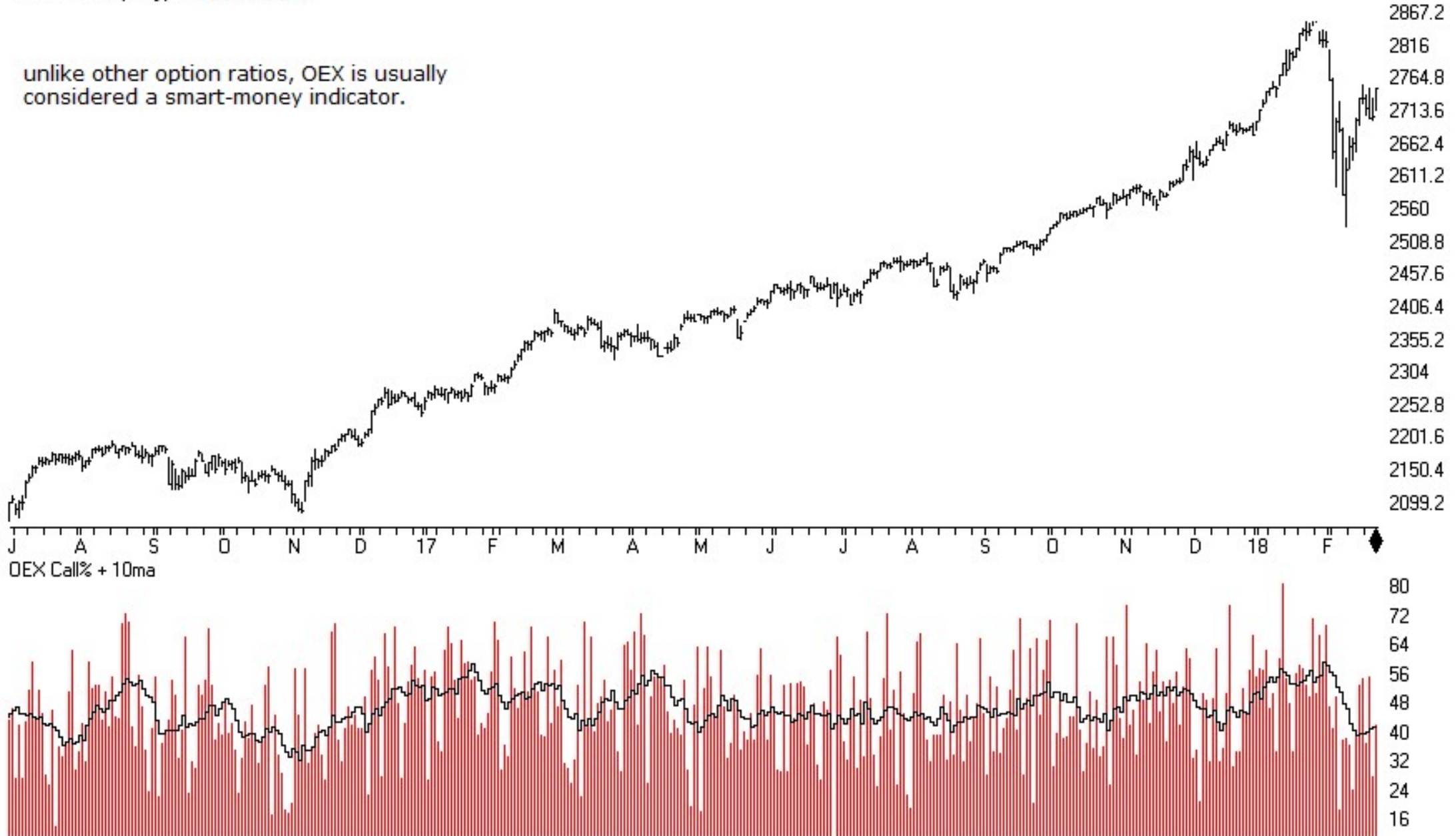


SP500 Index (Daily) + ISEE Index (equity only)



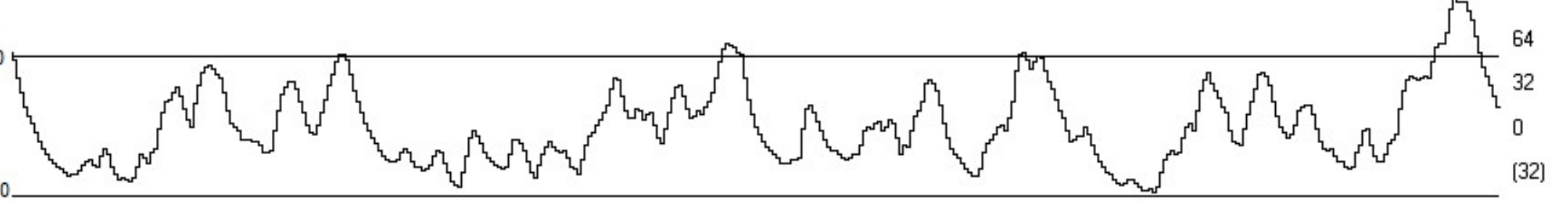
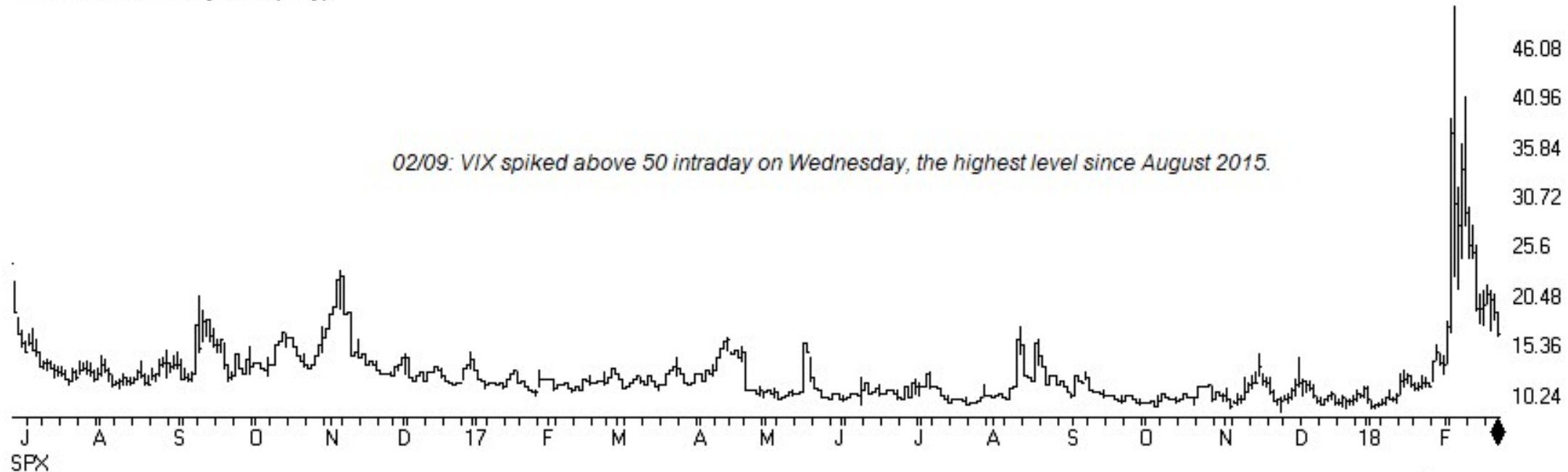
SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.



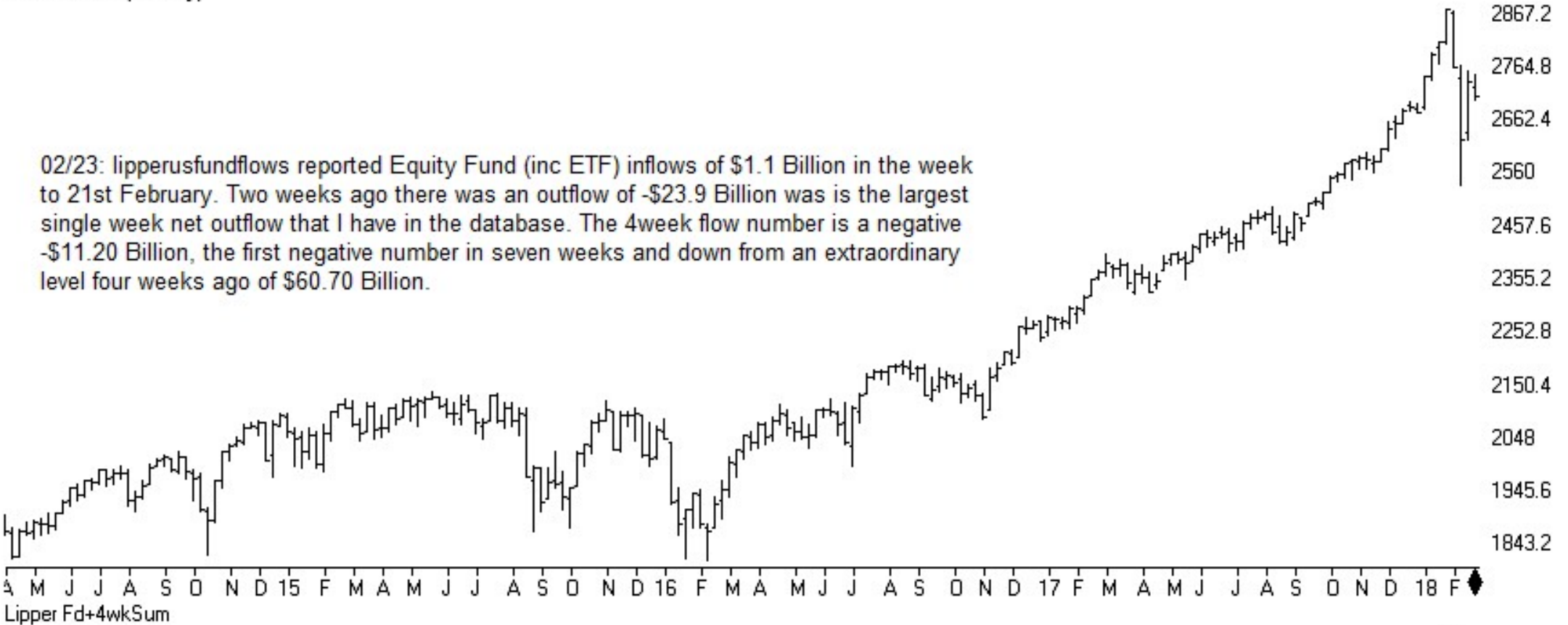
VIX - S&P 500 Volatility Index (Daily)

02/09: VIX spiked above 50 intraday on Wednesday, the highest level since August 2015.

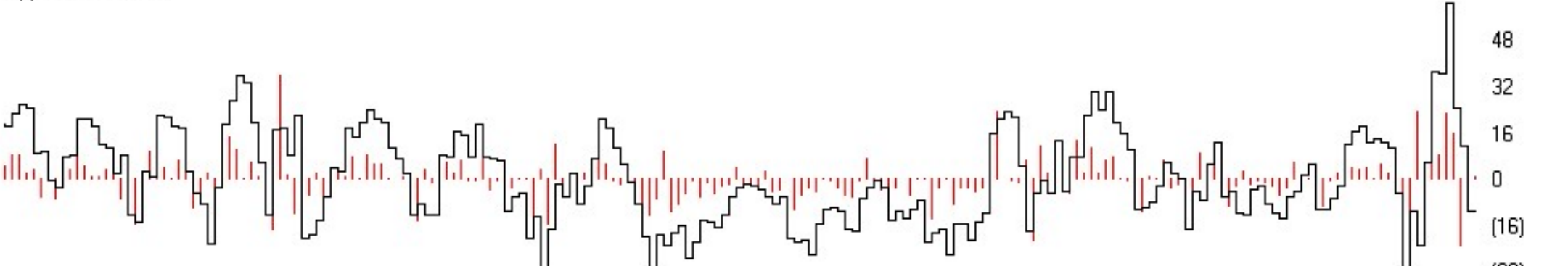


SP500 Index (Weekly)

02/23: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$1.1 Billion in the week to 21st February. Two weeks ago there was an outflow of -\$23.9 Billion was is the largest single week net outflow that I have in the database. The 4week flow number is a negative -\$11.20 Billion, the first negative number in seven weeks and down from an extraordinary level four weeks ago of \$60.70 Billion.



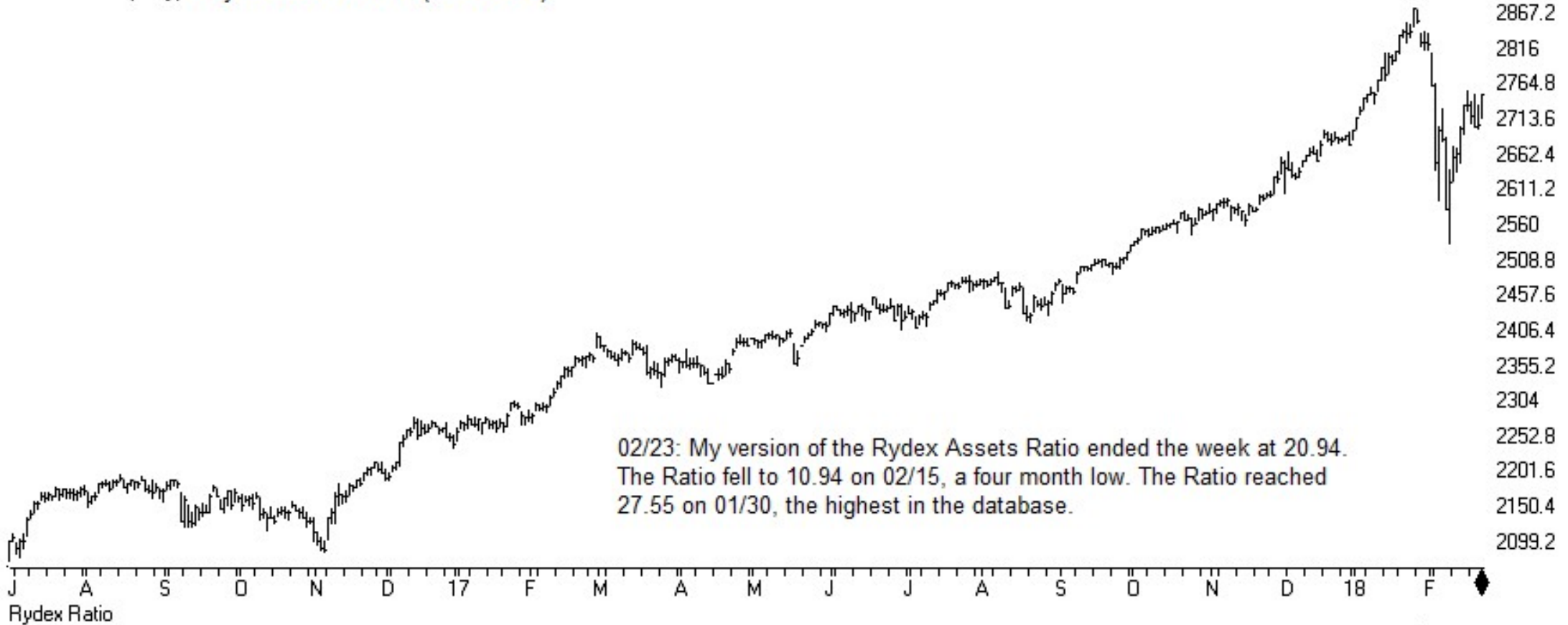
Lipper Fd+4wkSum



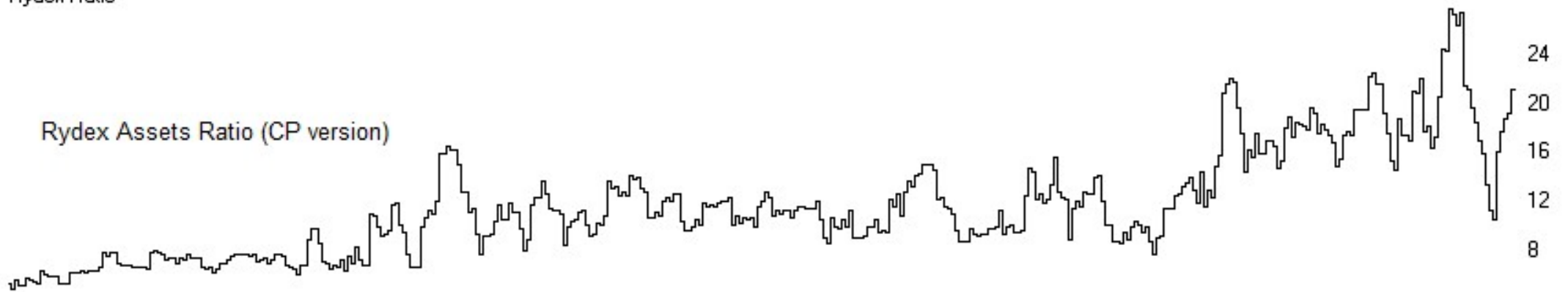
Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



Rydex Assets Ratio (CP version)



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<http://www.chartprofitwebcast.com>