

Charts to Friday 23rd October 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 10/23

	-4	-3	-2	-1	↓
NYSE	26	43	64	58	64
NasDaq	26	40	70	65	68
SP500	33	50	73	68	66
R2000	23	39	65	61	67

number = % stocks >50day ma

10/23: The NAAIM Exposure Index was lower at 87.07, down from 102.93. Eight weeks ago the index reached 106.56 the highest since December 2017.

Mutual Fund Flow:

10/23: My version of the Rydex Assets Ratio ended the week at 16.78. The ratio reached 17.14 on 10/14, a 7month high. The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.

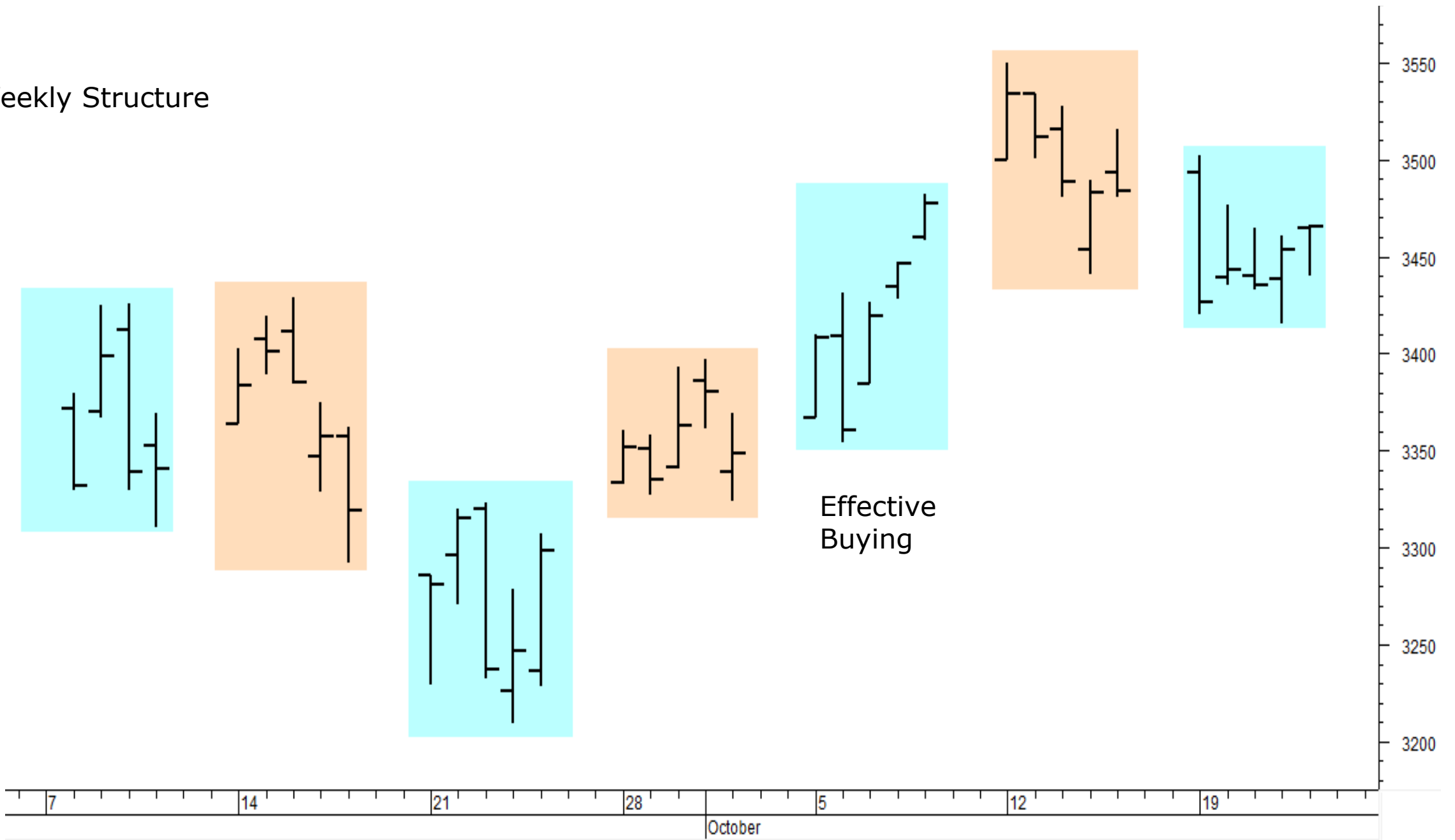
10/23: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$5.7 Billion in the week to 21st October.
Options Ratios:

Consensus Polls:

10/23: AAI: This week Bulls% was higher at 35.7%, the highest since April. Bears% was lower at 33.0%, the lowest since February.

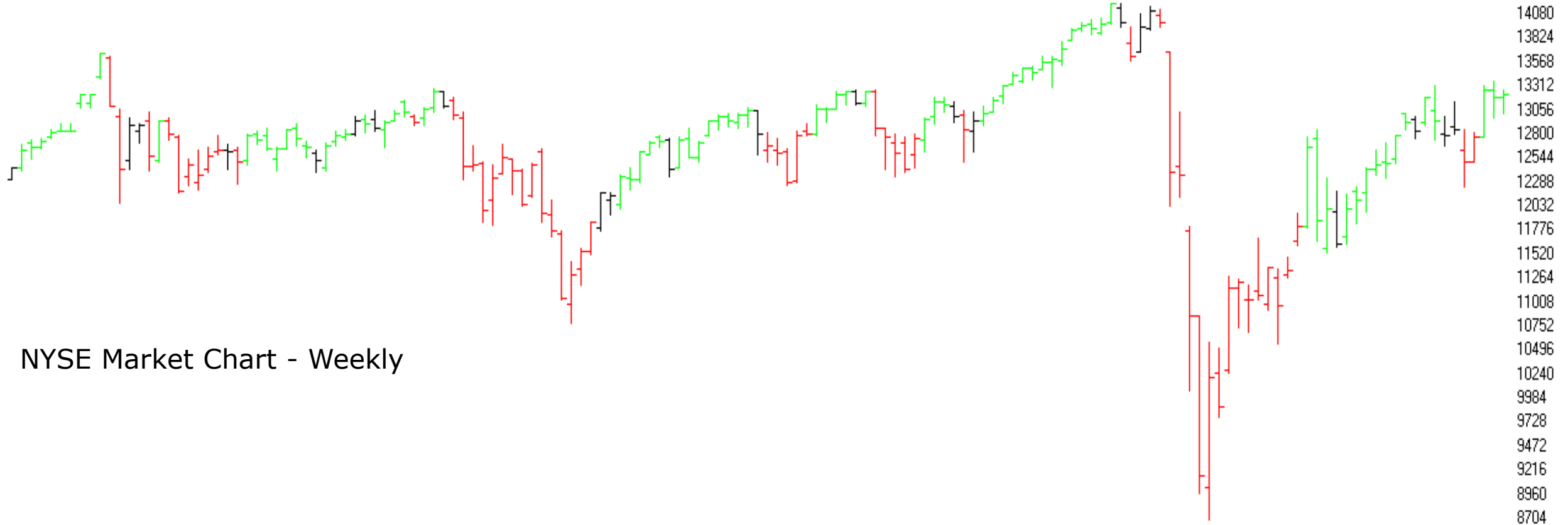
10/23: Investors Intelligence. Bulls% higher at 59.2%. Seven weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% lower at 20.4%; six weeks ago Bears% fell to 16.2%, the lowest since Mar 2018.

Weekly Structure

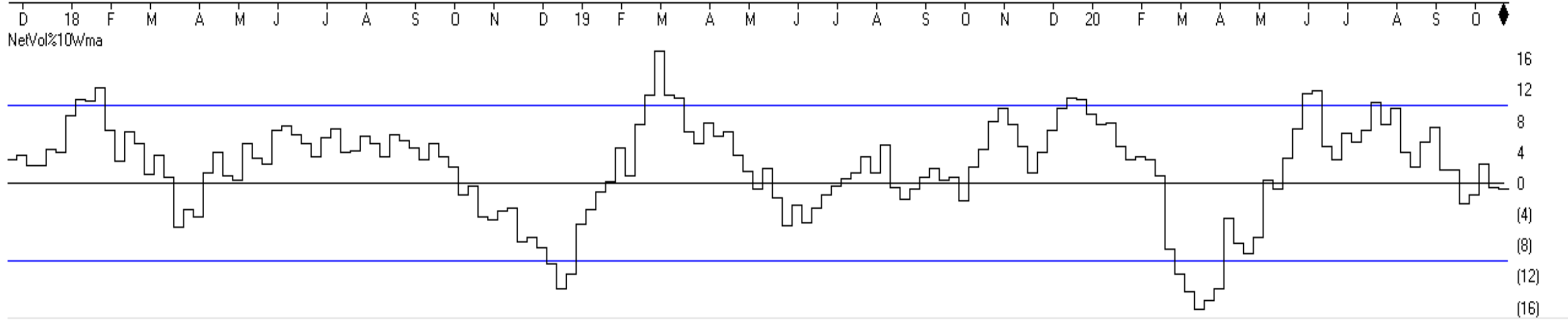


Effective
Buying

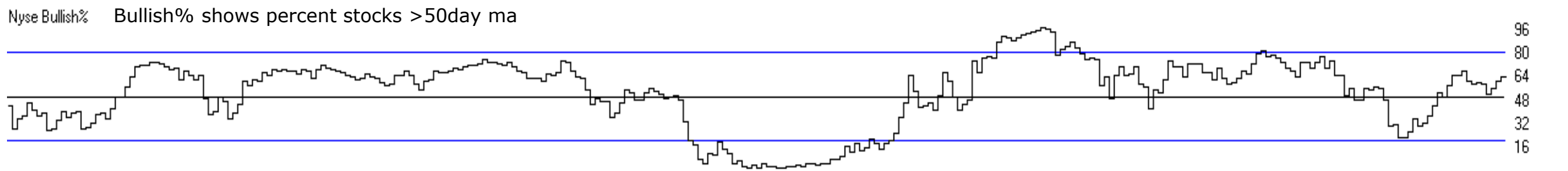
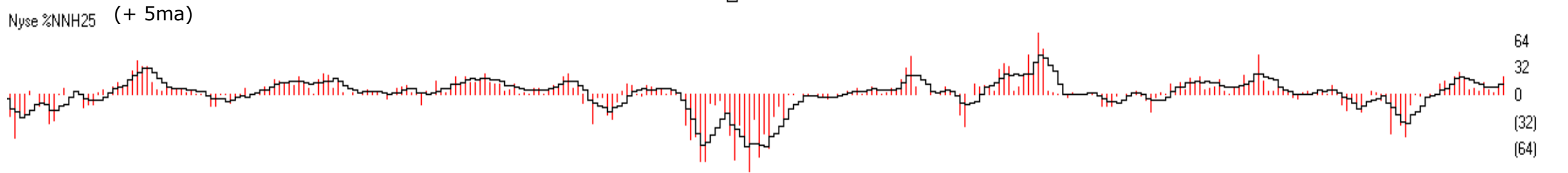
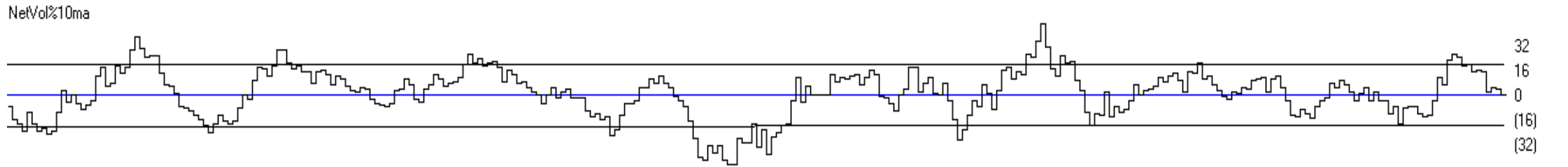
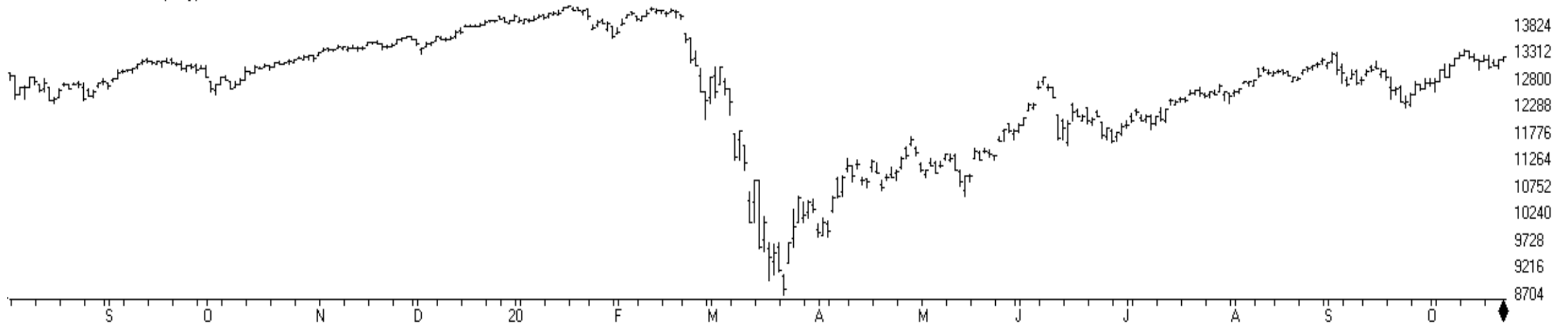
MARKET CHART NYSE (Weekly)



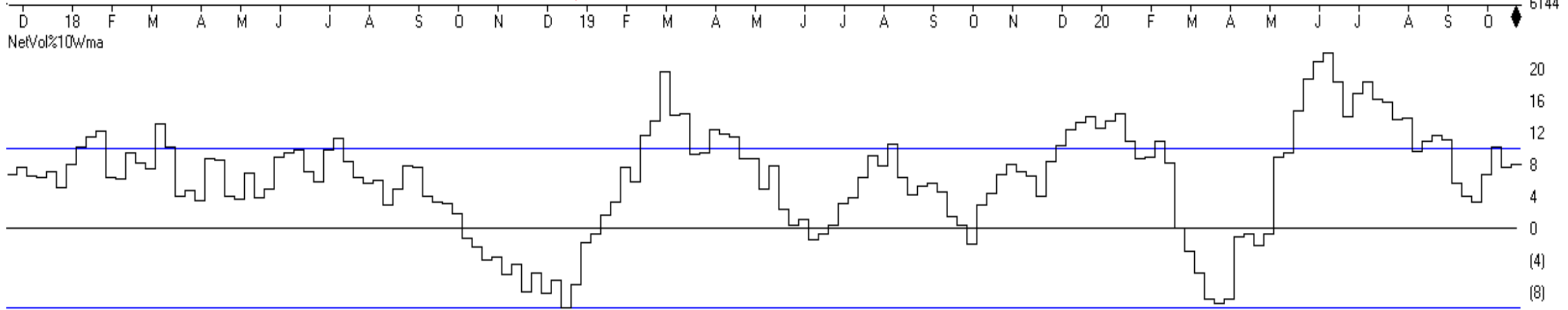
NYSE Market Chart - Weekly



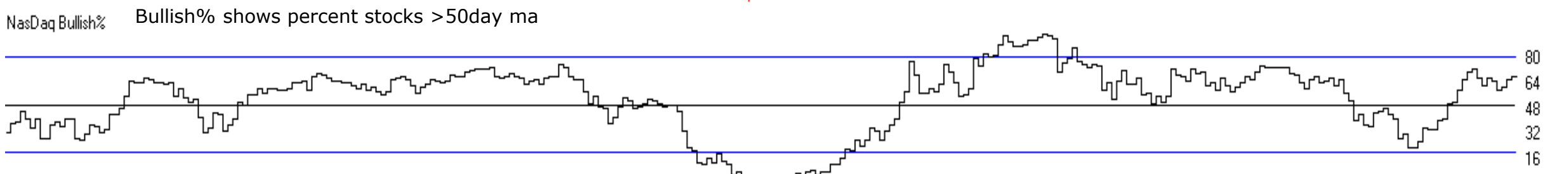
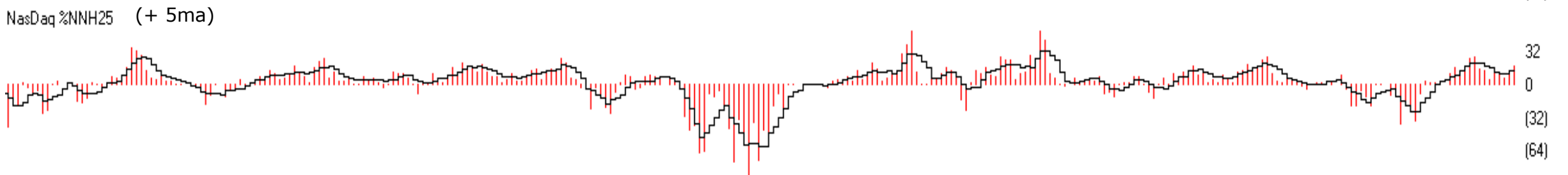
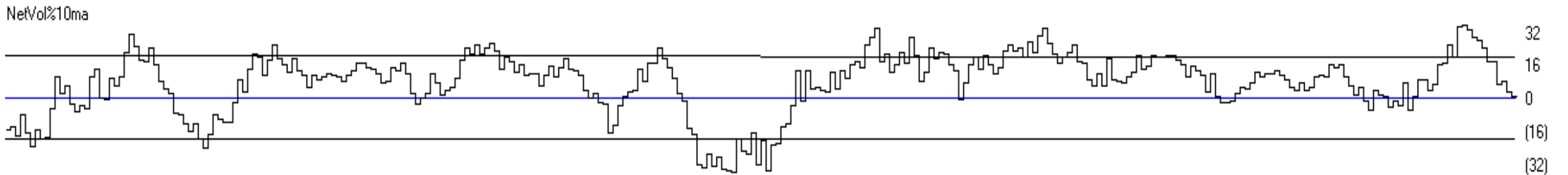
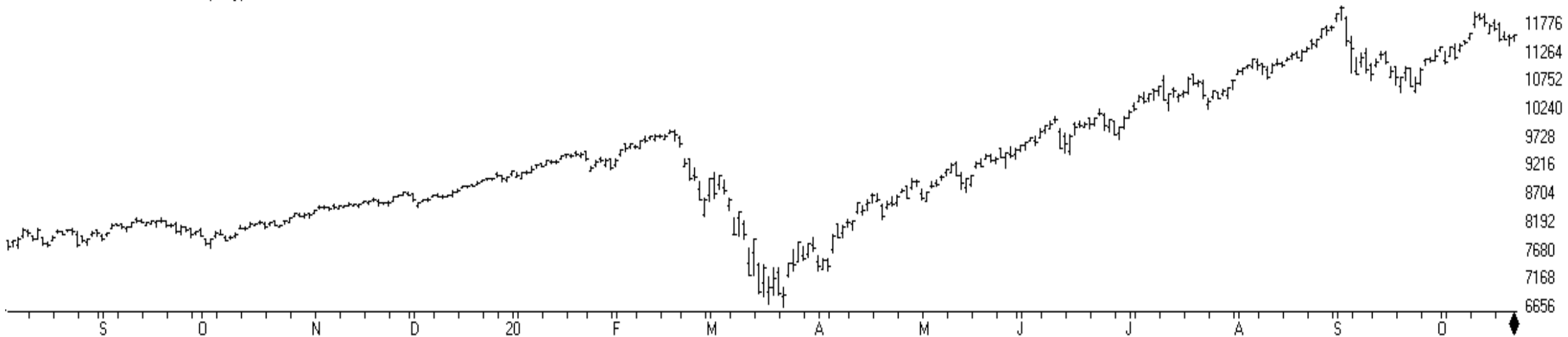
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

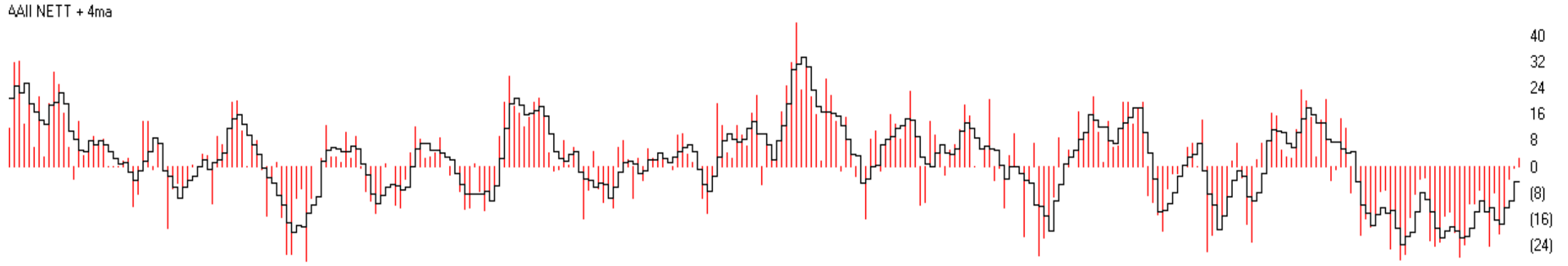


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAII Poll (public)

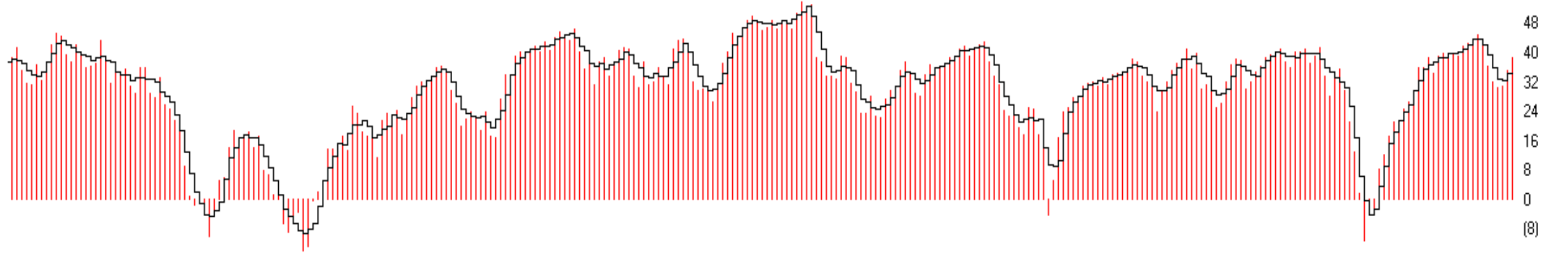
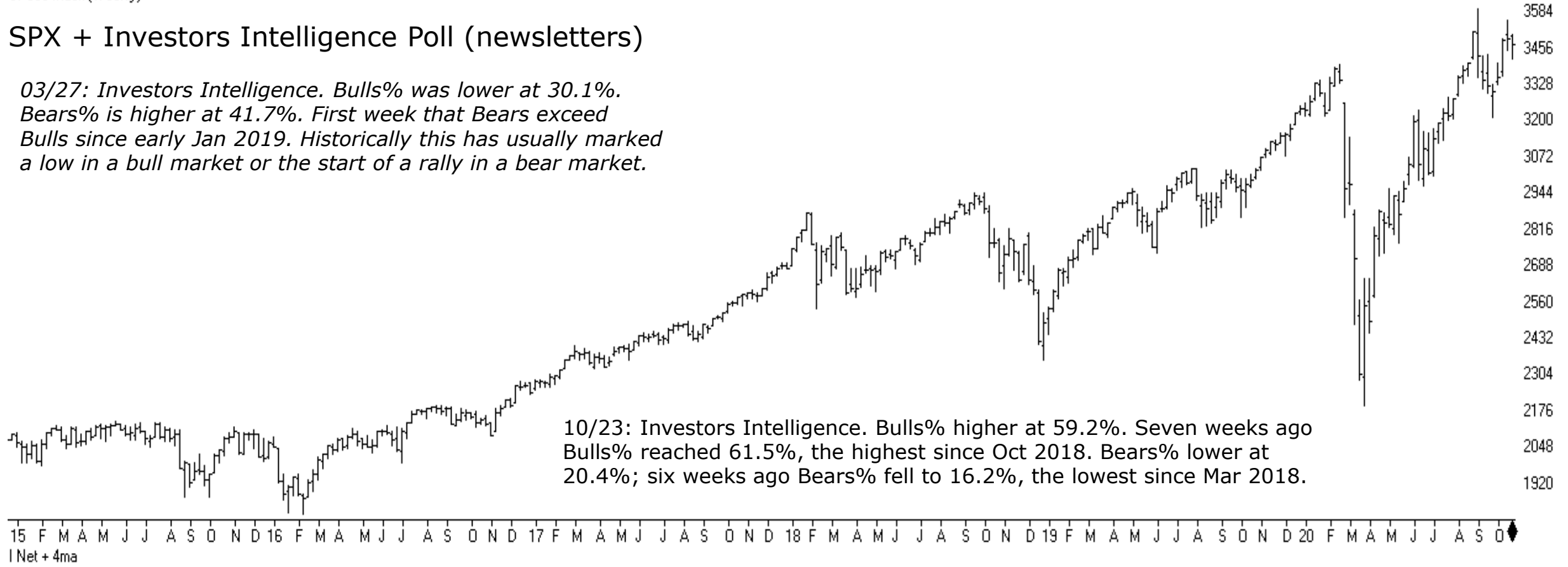
10/23: AAII: This week Bulls% was higher at 35.7%, the highest since April. Bears% was lower at 33.0%, the lowest since February.

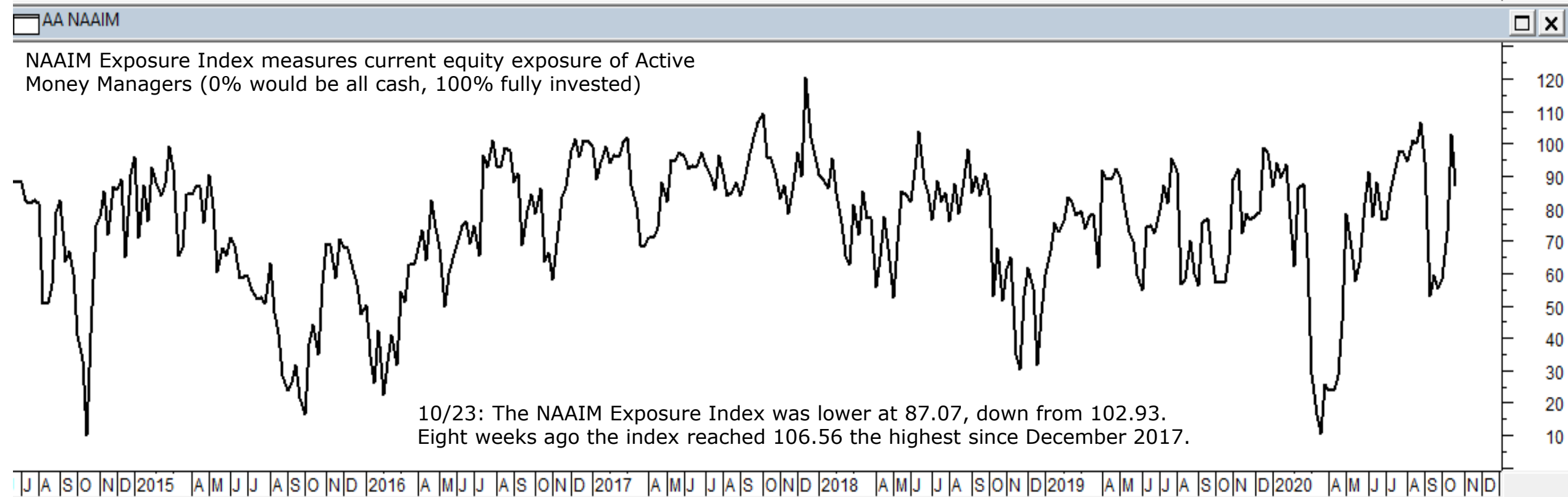
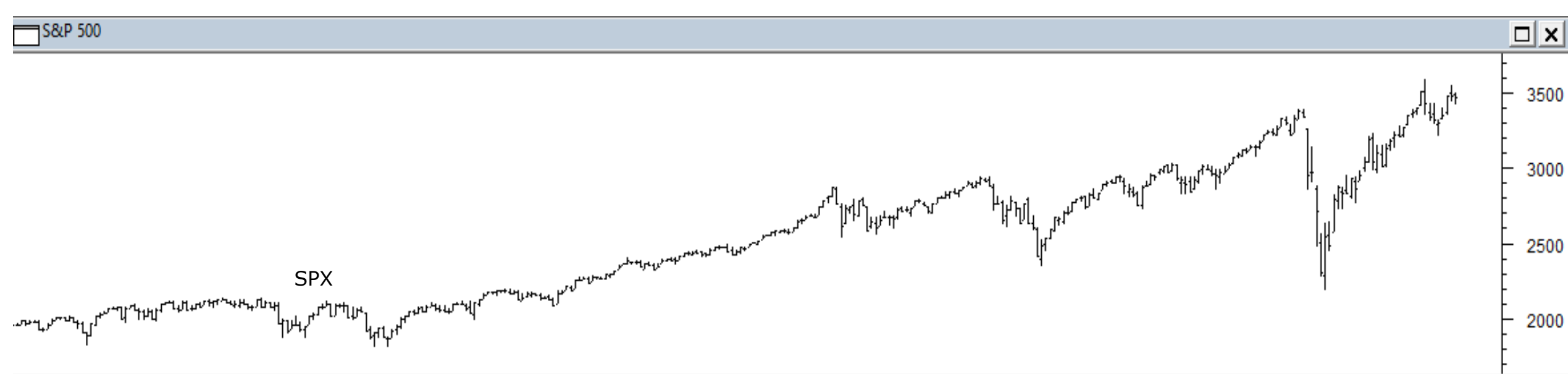


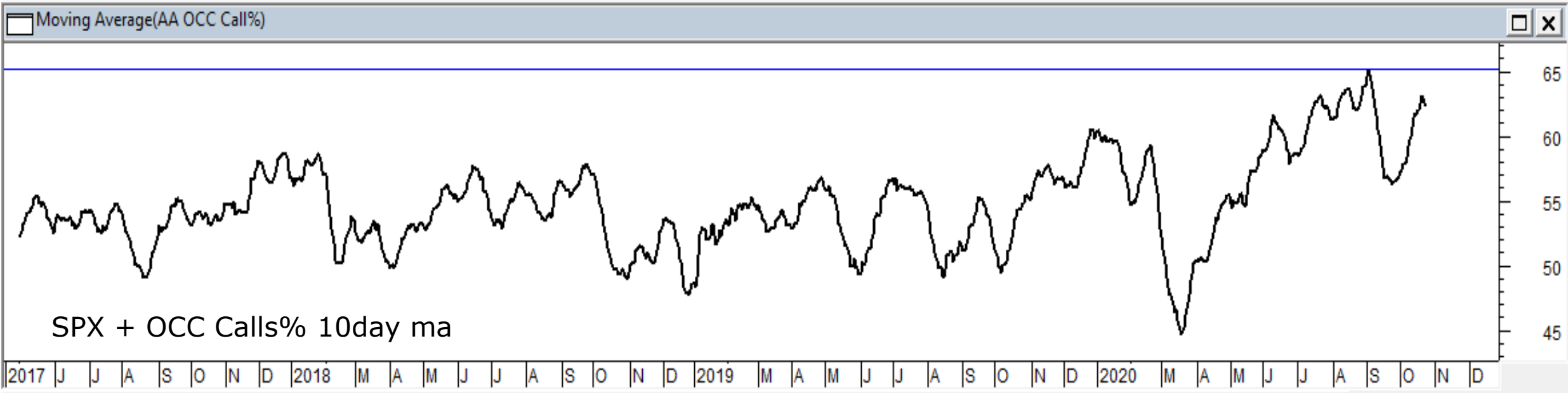
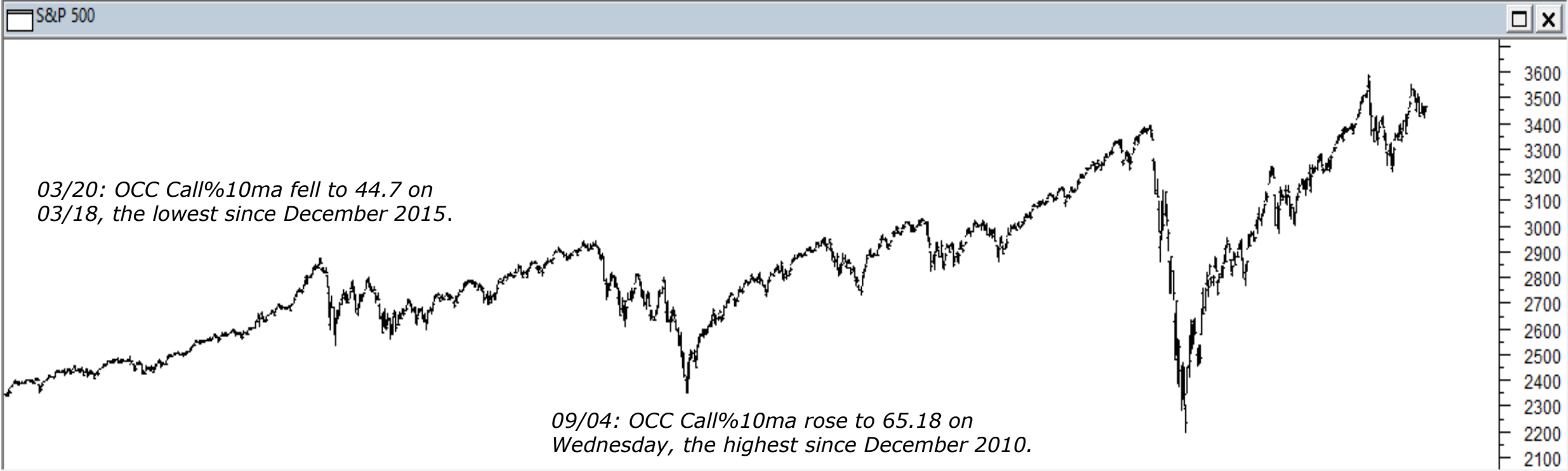
AAII nett + 4ma

SPX + Investors Intelligence Poll (newsletters)

03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.







03/20: VIX reached a record close of 82.69 on 03/16.

81.92
76.8
71.68
66.56
61.44
56.32
51.2
46.08
40.96
35.84
30.72
25.6
20.48
15.36
10.24



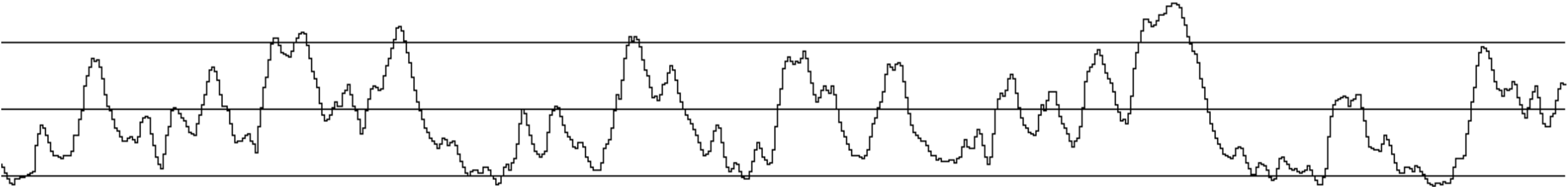
S&P

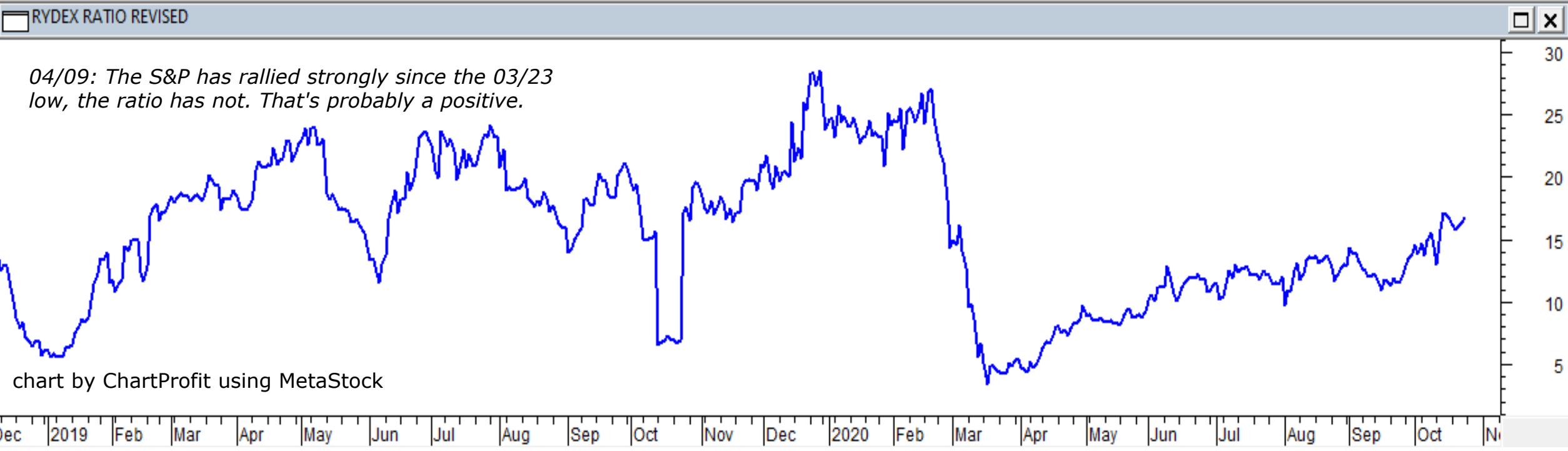
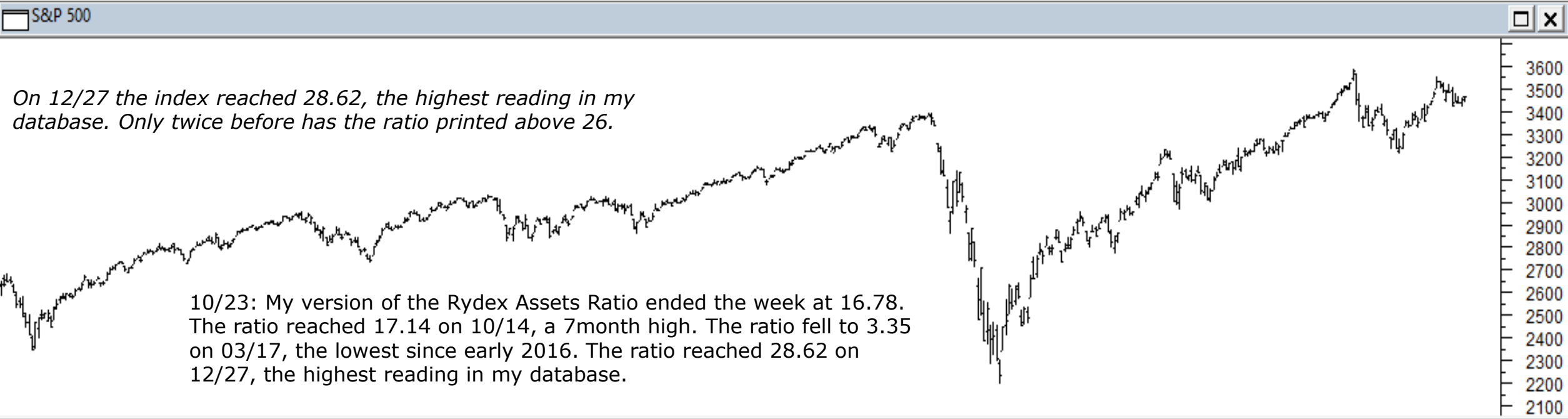
3328
3072
2816
2560
2304



TCI based on VIX

64
32
0
(32)





ChartProfit