

# ChartProfit

**Charts to Friday 25th May 2018**

*Market Charts, Major ETFs*

*Market Sentiment Analysis*

## Stock Market Summary

### \*\*\*\*\* BREADTH

ChartProfit Breadth System - wk ending 05/25

	-5	-4	-3	-2	↓
NYSE	52	51	62	60	60
NasDaq	49	50	60	65	67
SP500	49	54	61	61	58
R2000	55	55	63	66	69

number = % stocks >50day ma

### \*\*\*\*\* SENTIMENT

#### Consensus Polls:

05/25: AAll (public poll). Bulls% was slightly higher this week at 38.6%. Bulls% fell to 26.1% six weeks ago which was the lowest since w/e 1st September. Bears% was also higher at 25.2% (from 20.6%) but reached 42.8% six weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at 13.4 but fell to -16.7 six weeks ago which was a two year low.

05/25: Investors Intelligence. Bulls% was higher at 49.1%. Six weeks ago Bulls% fell to 42.2% which was the lowest since November 2016. Bear% was unchanged at 19.2%. Three weeks ago Bears% reached 20.8% which was the highest since December 2016. The 4wk ma of nett (Bulls minus Bears) is at 25.65 having fallen to 24.4 two weeks ago which was the lowest since November 2016.

05/25: Market Vane (advisers) poll was higher at 59. Two weeks ago the poll fell to 57 was the lowest since July 2016.

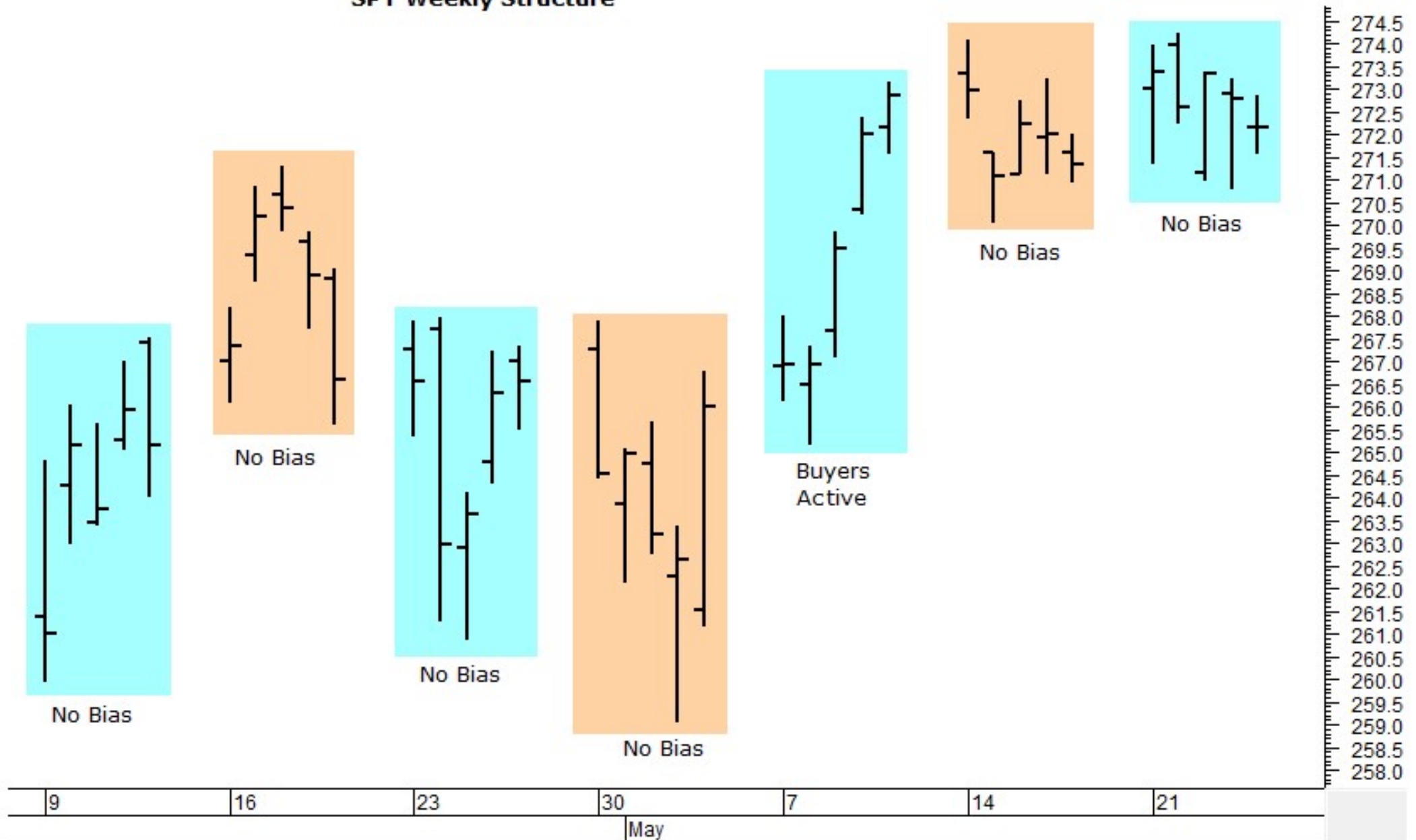
05/25: NAAIM exposure index was lower at 83.95. Eight weeks ago the index fell to 49.36, the lowest reading since February 2016.

#### Mutual Fund Flow:

05/25: My version of the Rydex Assets Ratio ended the week at 21.99. On 04/18, the ratio fell to 13.93, a 43 day low.

05/25: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.7 Billion in the week to 23rd May. The 4wk flow number is at 14.67 Billion but six weeks ago it fell to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December (the lowest since 2008).

### SPY Weekly Structure

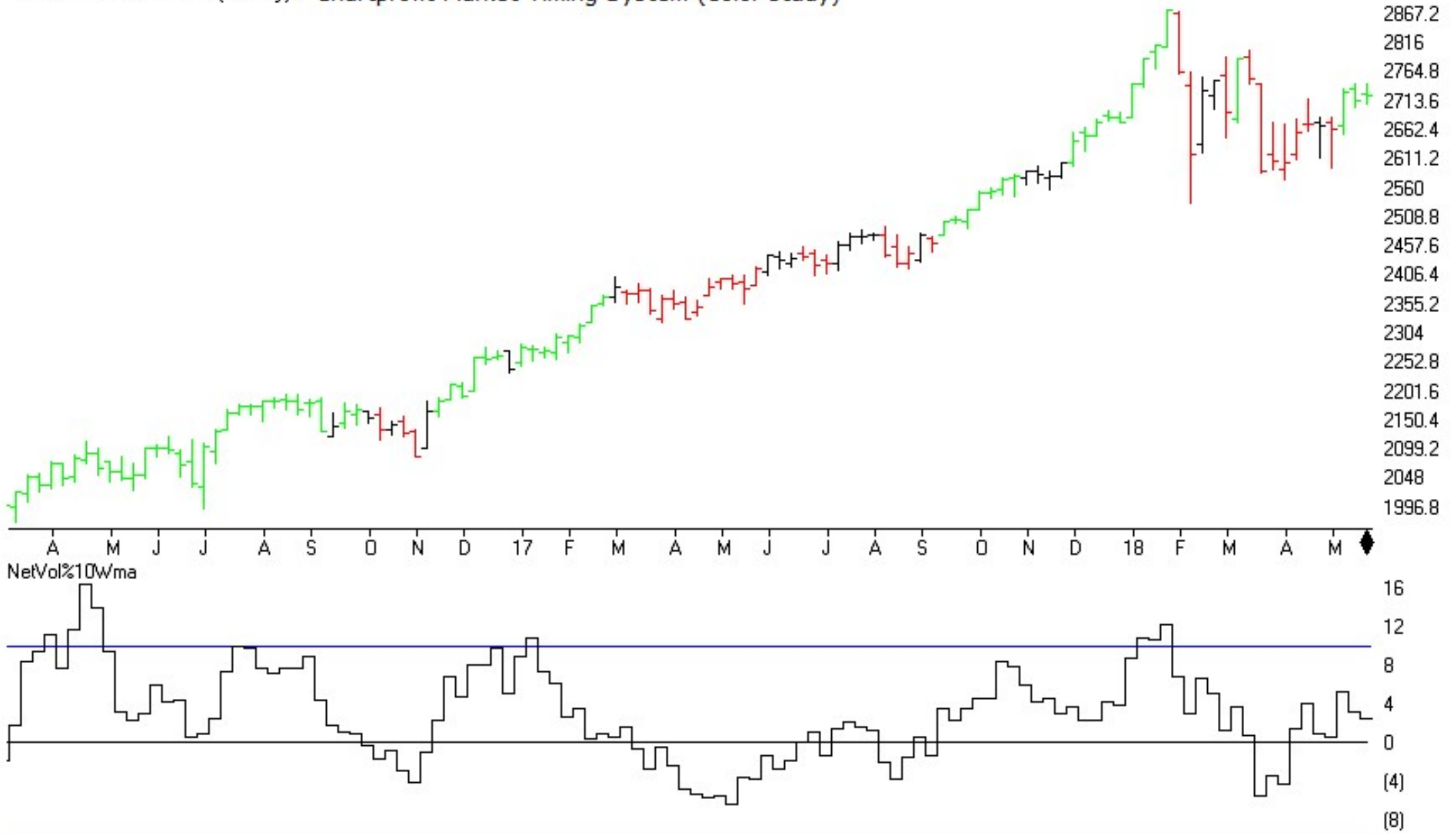


# Commitments of Traders

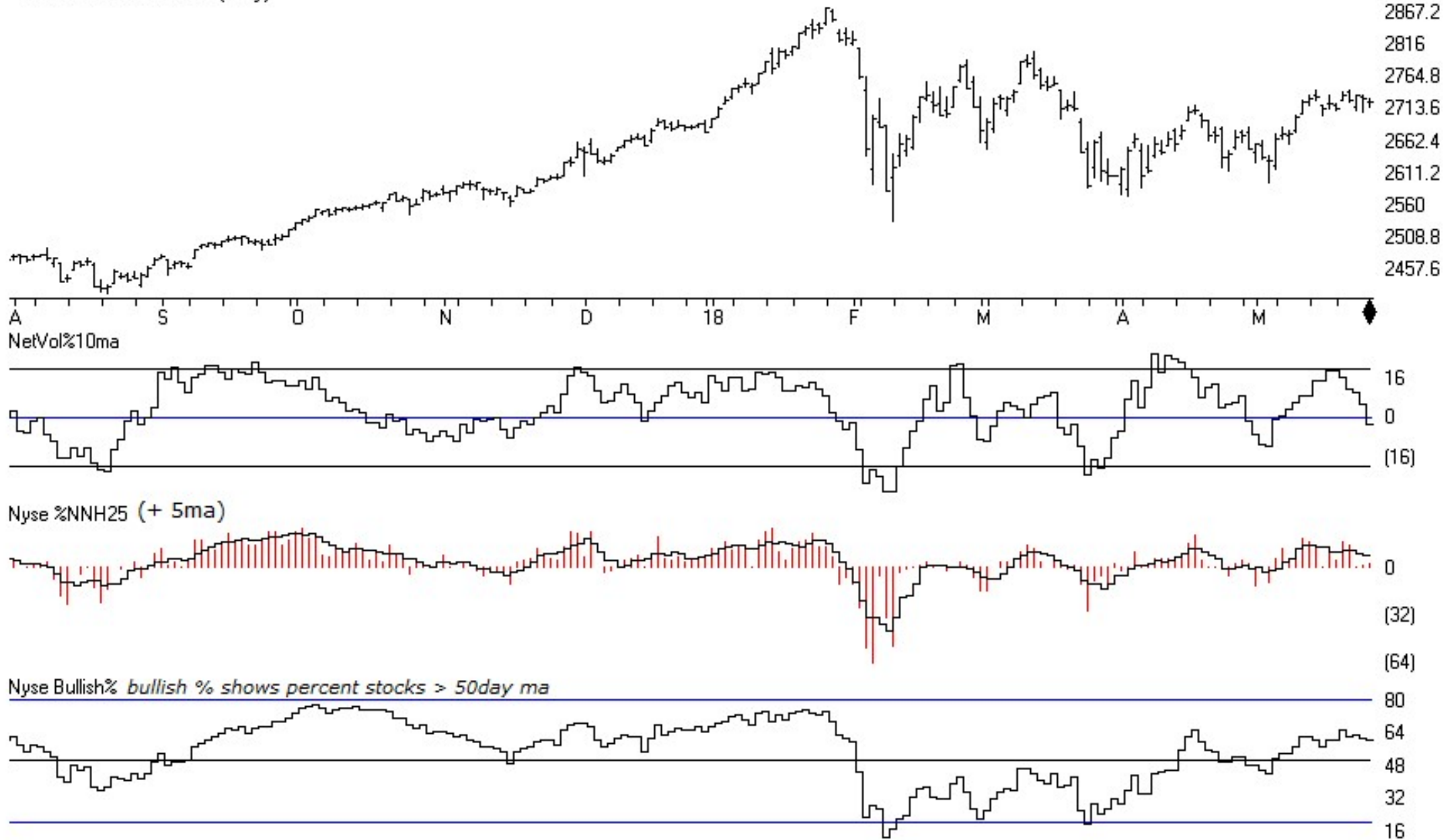
C.O.T.  
Quick  
View

	SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	05/22/18	100.0	96.6	13.1	90.3	67.6	17.7	0.0	0.0	91.1
	05/15/18	100.0	96.8	14.2	91.6	63.8	15.2	0.0	0.9	91.7
	<b>GOLD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	100	100	24.6	0	0	85	80.7	94.8	60.6
	05/15/18	100	100	0	0	0	97.5	87.5	100	65.4
	<b>CRUDE OIL</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	68.6	86.5	45.5	23.0	0.0	0.0	100.0	100.0	57.8
	05/15/18	50.0	100.0	64.8	41.6	0.0	2.1	98.7	61.3	29.3
	<b>T-BONDS</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	100.0	96.6	4.6	1.3	2.8	69.7	0.0	0.0	53.3
	05/15/18	87.0	98.9	38.9	16.7	4.6	43.2	6.9	0.0	60.3
	<b>GBPUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	93.9	100.0	54.8	2.6	0.0	14.2	18.0	20.1	86.5
	05/15/18	100.0	100.0	45.8	12.3	5.7	27.3	0.0	0.0	95.3
	<b>JPYUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	20.4	7.1	49.2	95.0	100.0	34.4	23.7	44.0	100.0
	05/15/18	9.9	6.4	72.3	100.0	100.0	18.9	49.2	56.2	94.6
	<b>EURUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	94.6	74.3	12.0	36.0	46.0	84.9	0.4	0.0	89.4
	05/15/18	84.3	68.8	25.9	44.3	46.3	62.5	0.0	0.0	98.6
	<b>USD IX</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
	05/22/18	14.5	10.7	54.4	91.1	100.0	42.5	47.0	31.2	15.4
	05/15/18	30.8	21.2	43.3	73.4	100.0	61.9	47.6	39.7	7.6

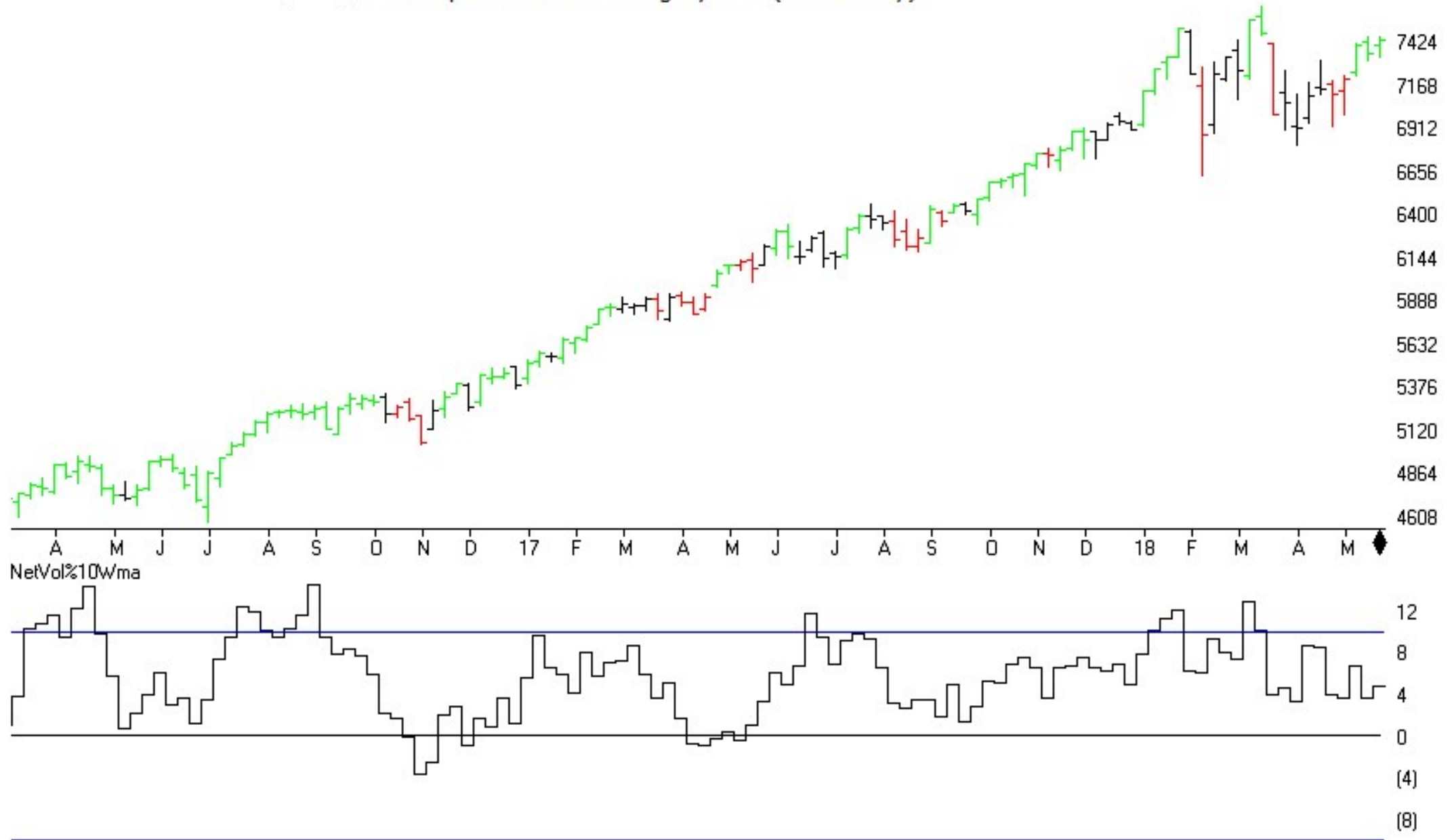
MARKET CHART NYSE (Weekly)+ Chartprofit Market Timing System (color study)



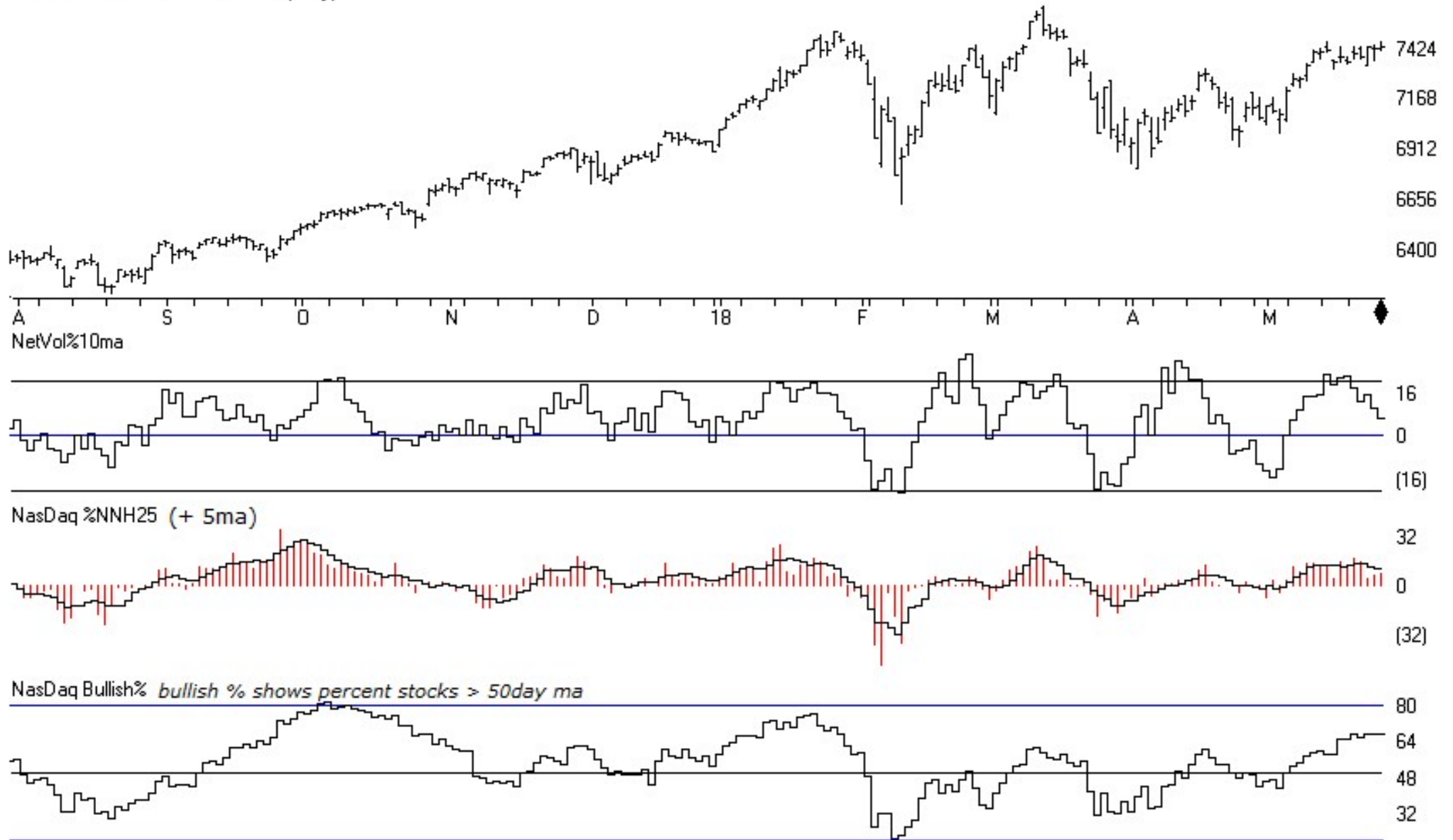
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



MARKET CHART NASDAQ 1800 (Daily)

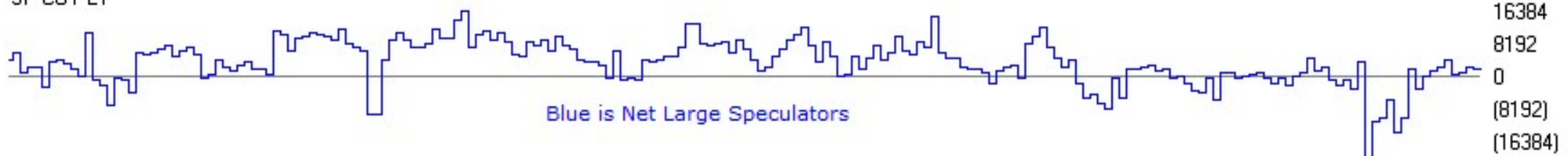
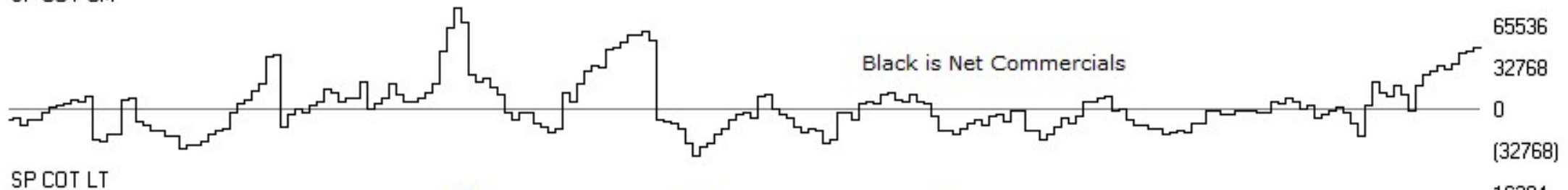
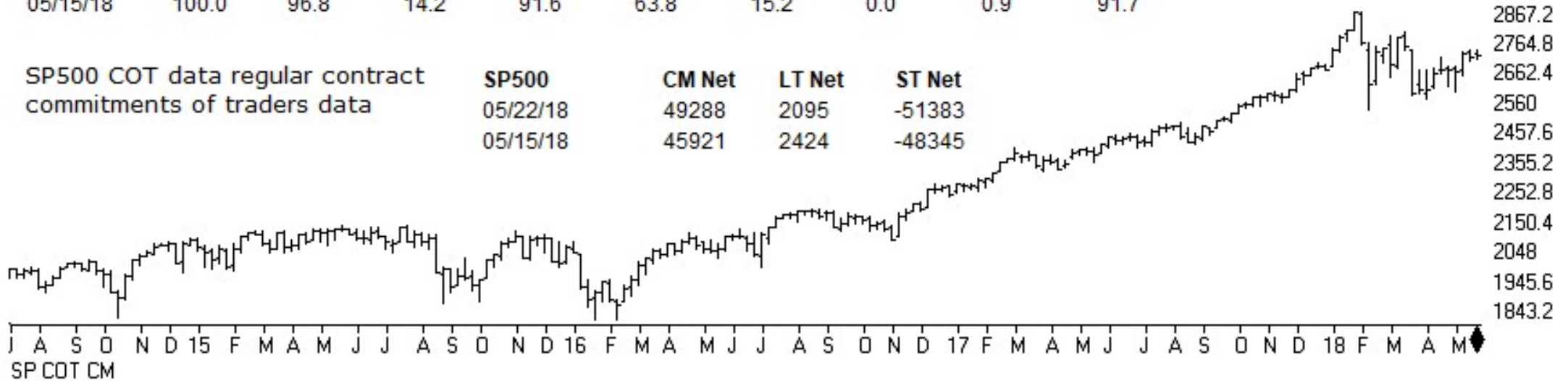




SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/22/18	100.0	96.6	13.1	90.3	67.6	17.7	0.0	0.0	91.1
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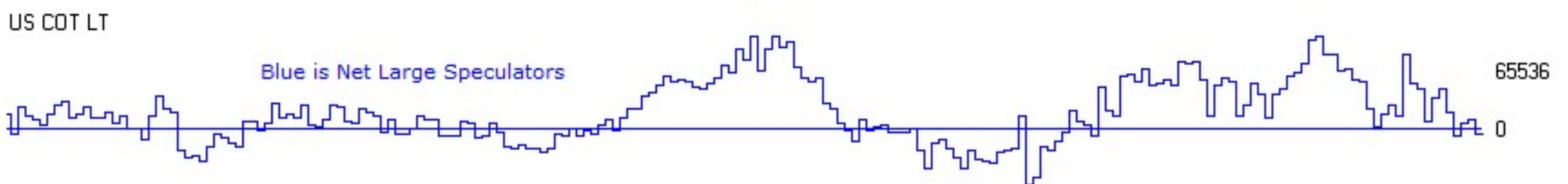
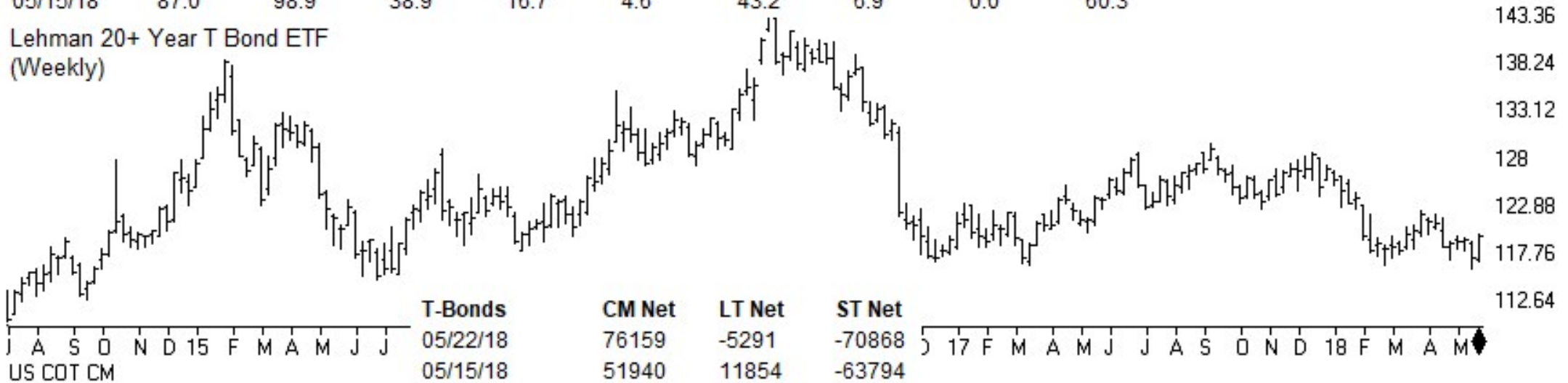
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
05/22/18	49288	2095	-51383
05/15/18	45921	2424	-48345



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/22/18	100.0	96.6	4.6	1.3	2.8	69.7	0.0	0.0	53.3
05/15/18	87.0	98.9	38.9	16.7	4.6	43.2	6.9	0.0	60.3

Lehman 20+ Year T Bond ETF  
(Weekly)

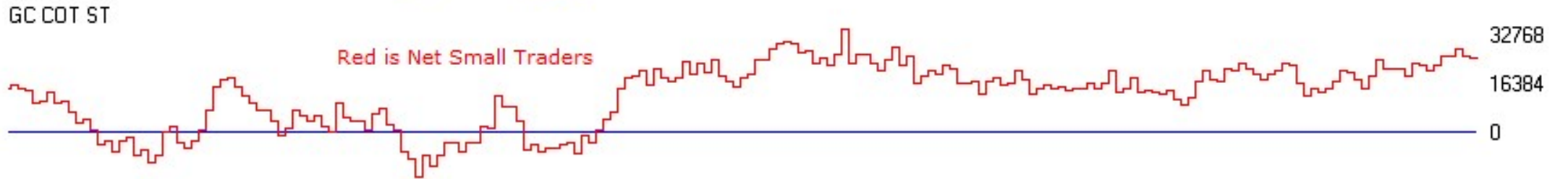


GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/22/18	100	100	24.6	0	0	85	80.7	94.8	60.6
05/15/18	100	100	0	0	0	97.5	87.5	100	65.4



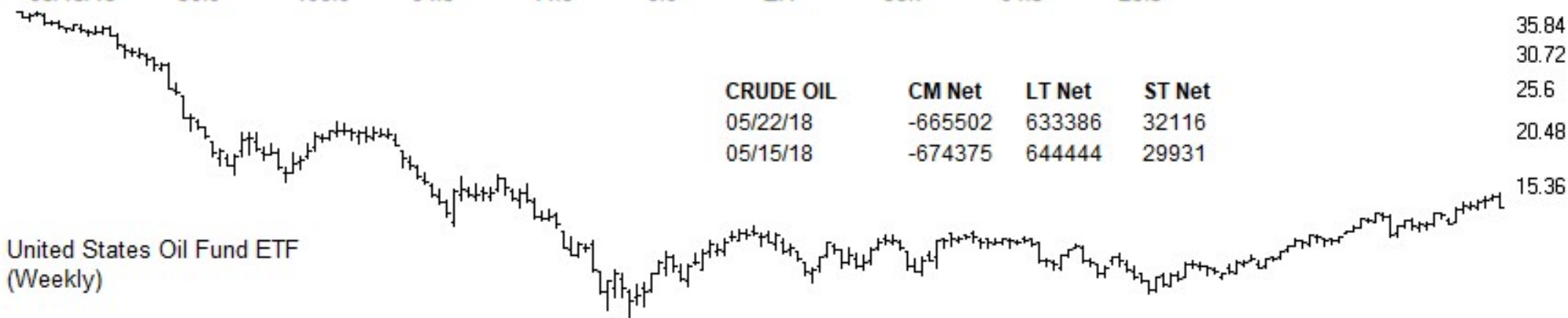
StreetTracks Gold Trust ETF (Weekly)

GOLD	CM Net	LT Net	ST Net
05/22/18	-115575	90957	24618
05/15/18	-118089	92443	25646



CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/22/18	68.6	86.5	45.5	23.0	0.0	0.0	100.0	100.0	57.8
05/15/18	50.0	100.0	64.8	41.6	0.0	2.1	98.7	61.3	29.3

CRUDE OIL	CM Net	LT Net	ST Net
05/22/18	-665502	633386	32116
05/15/18	-674375	644444	29931



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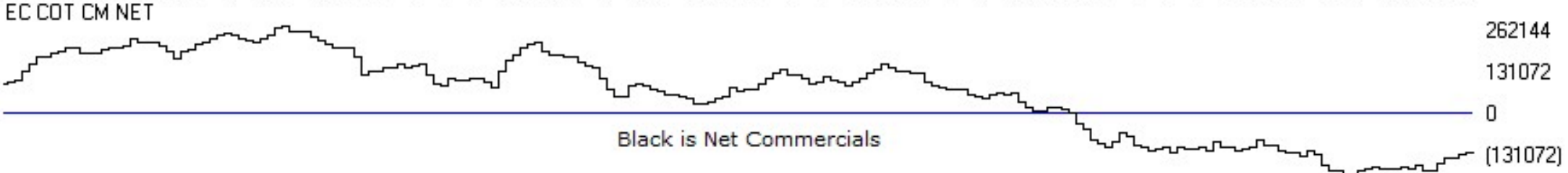
CL COT CM



EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/22/18	94.6	74.3	12.0	36.0	46.0	84.9	0.4	0.0	89.4
05/15/18	84.3	68.8	25.9	44.3	46.3	62.5	0.0	0.0	98.6



J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M

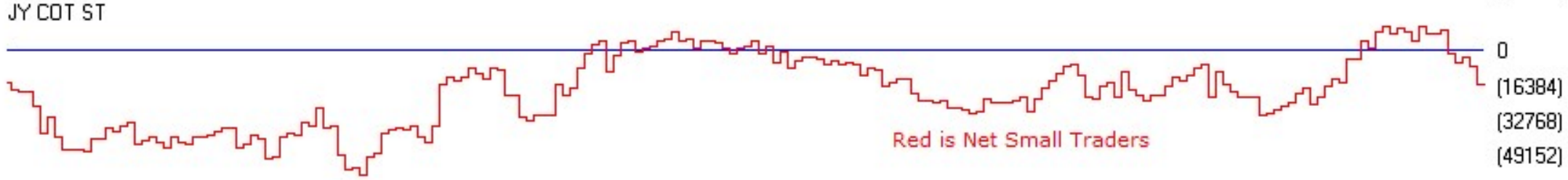


JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
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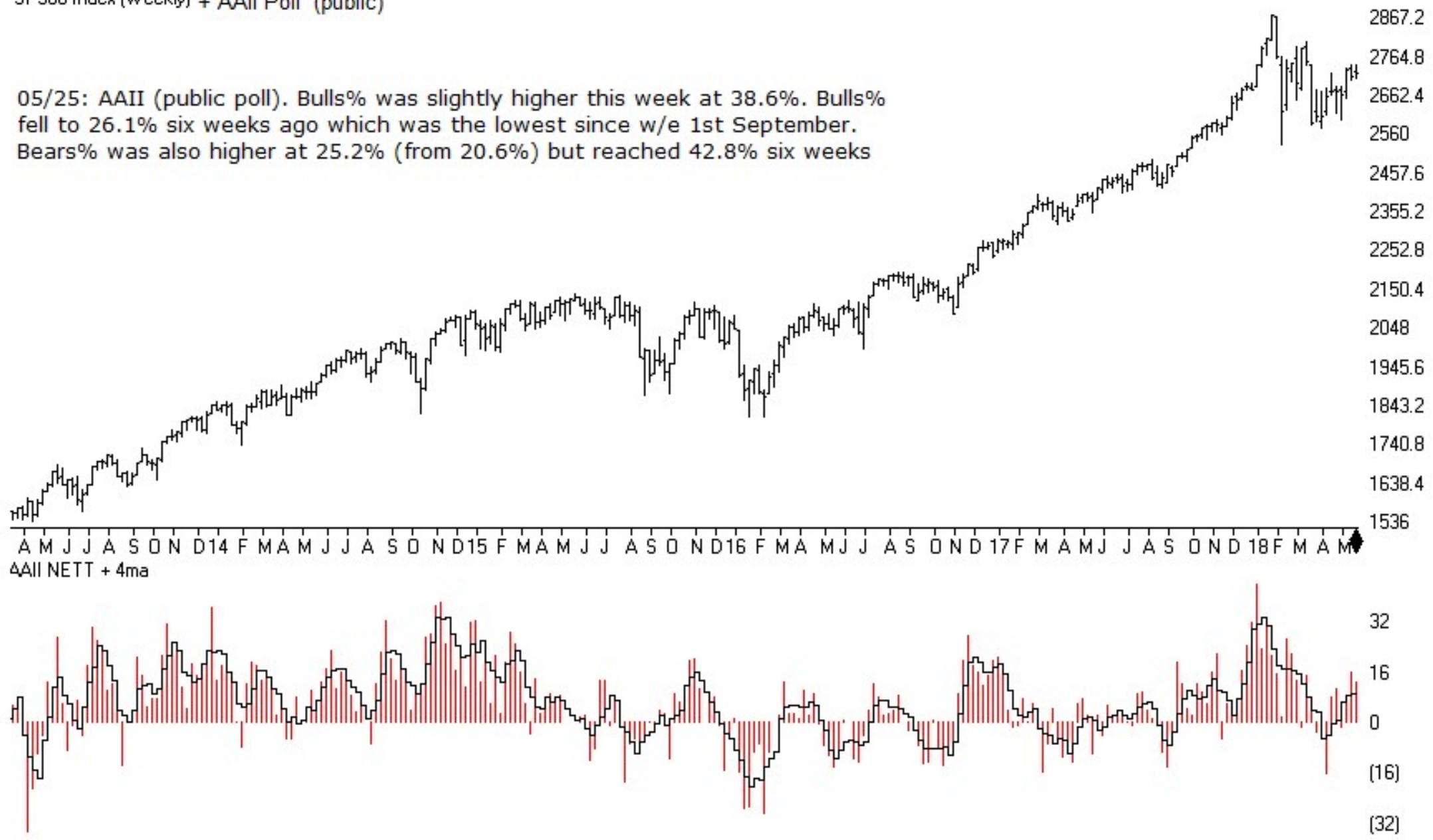
J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M

JY COT CM



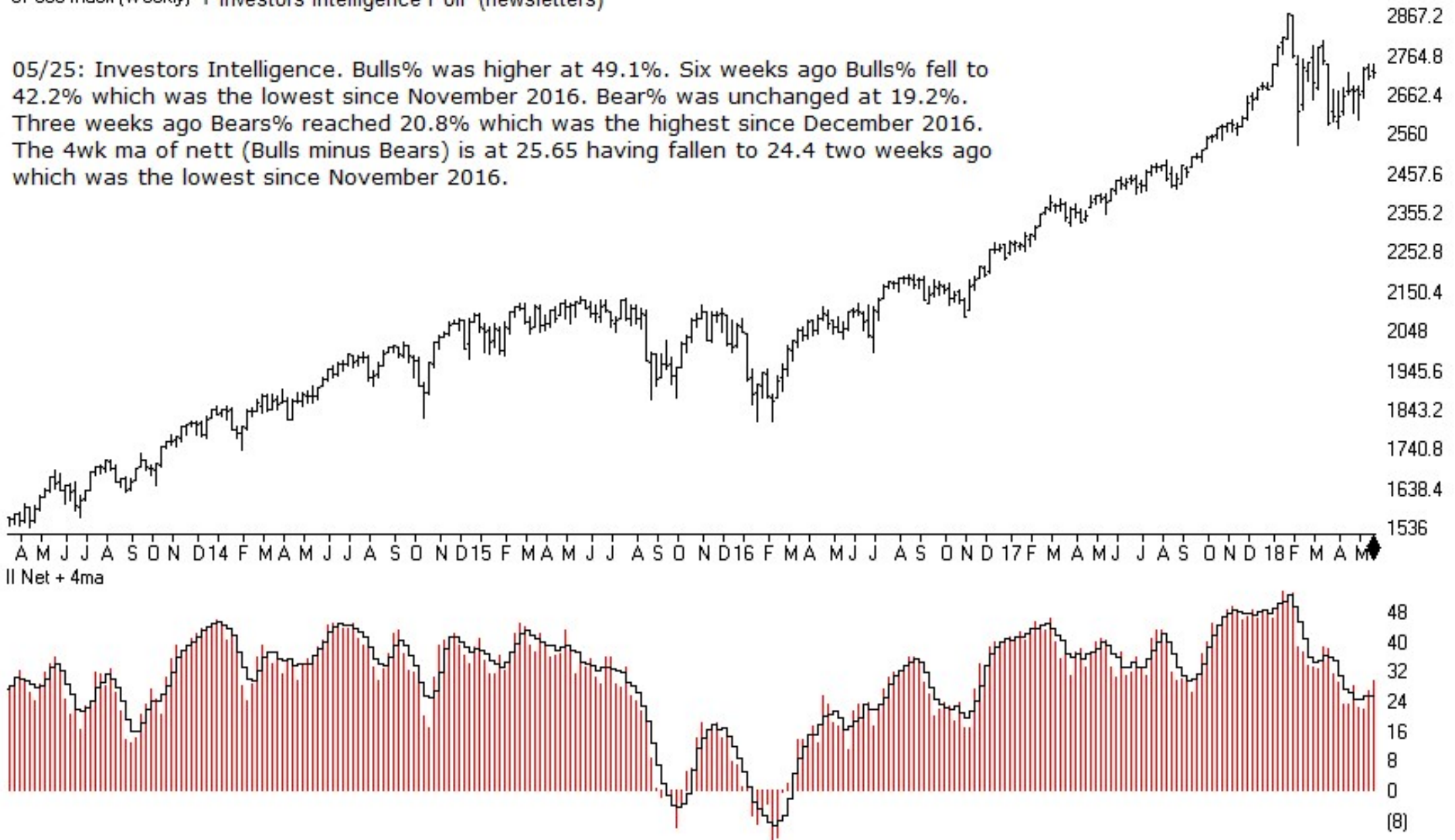
SP500 Index (Weekly) + AAI Poll (public)

05/25: AAI (public poll). Bulls% was slightly higher this week at 38.6%. Bulls% fell to 26.1% six weeks ago which was the lowest since w/e 1st September. Bears% was also higher at 25.2% (from 20.6%) but reached 42.8% six weeks



SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

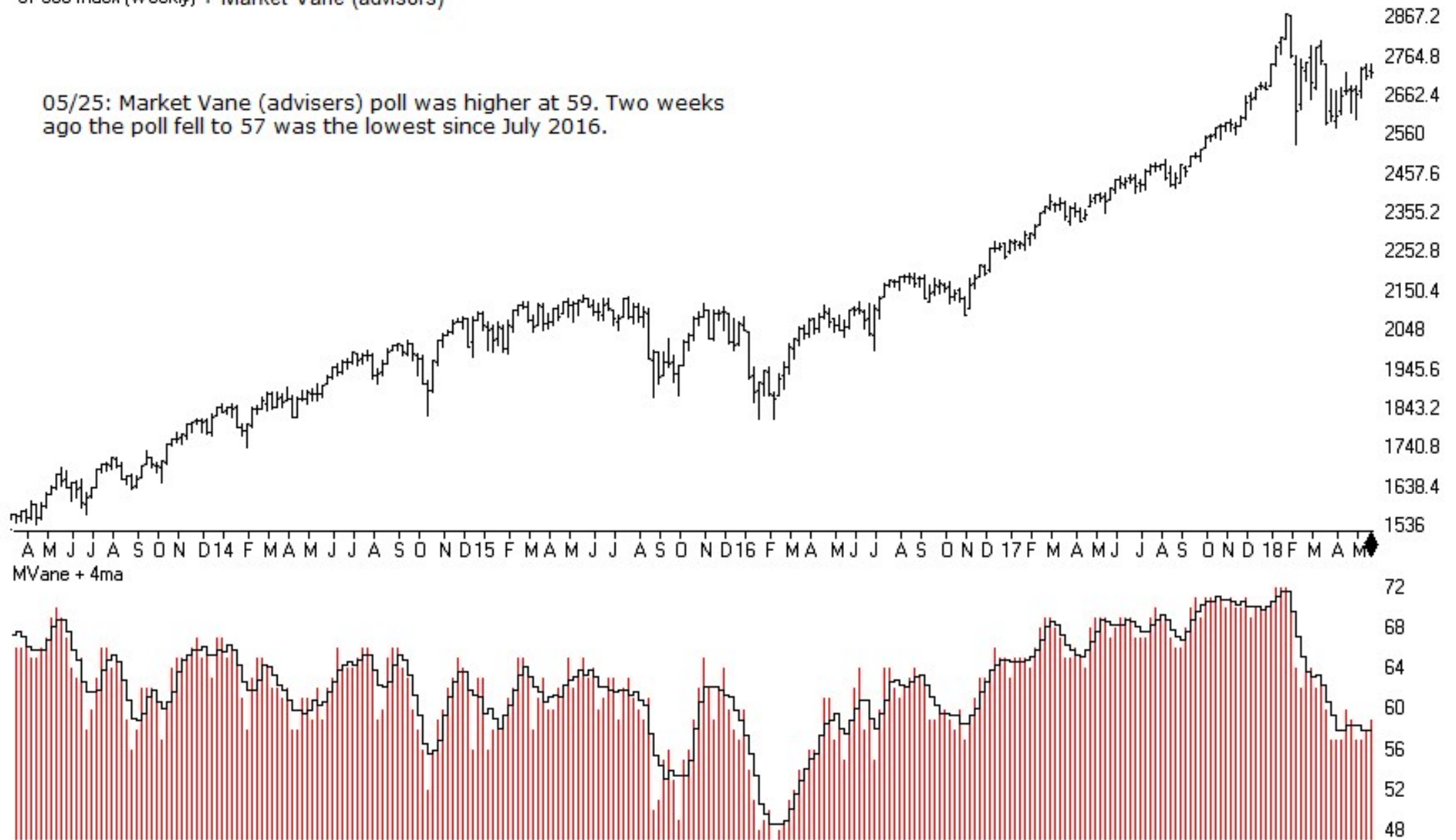
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SP500 Index (Weekly) + Market Vane (advisors)

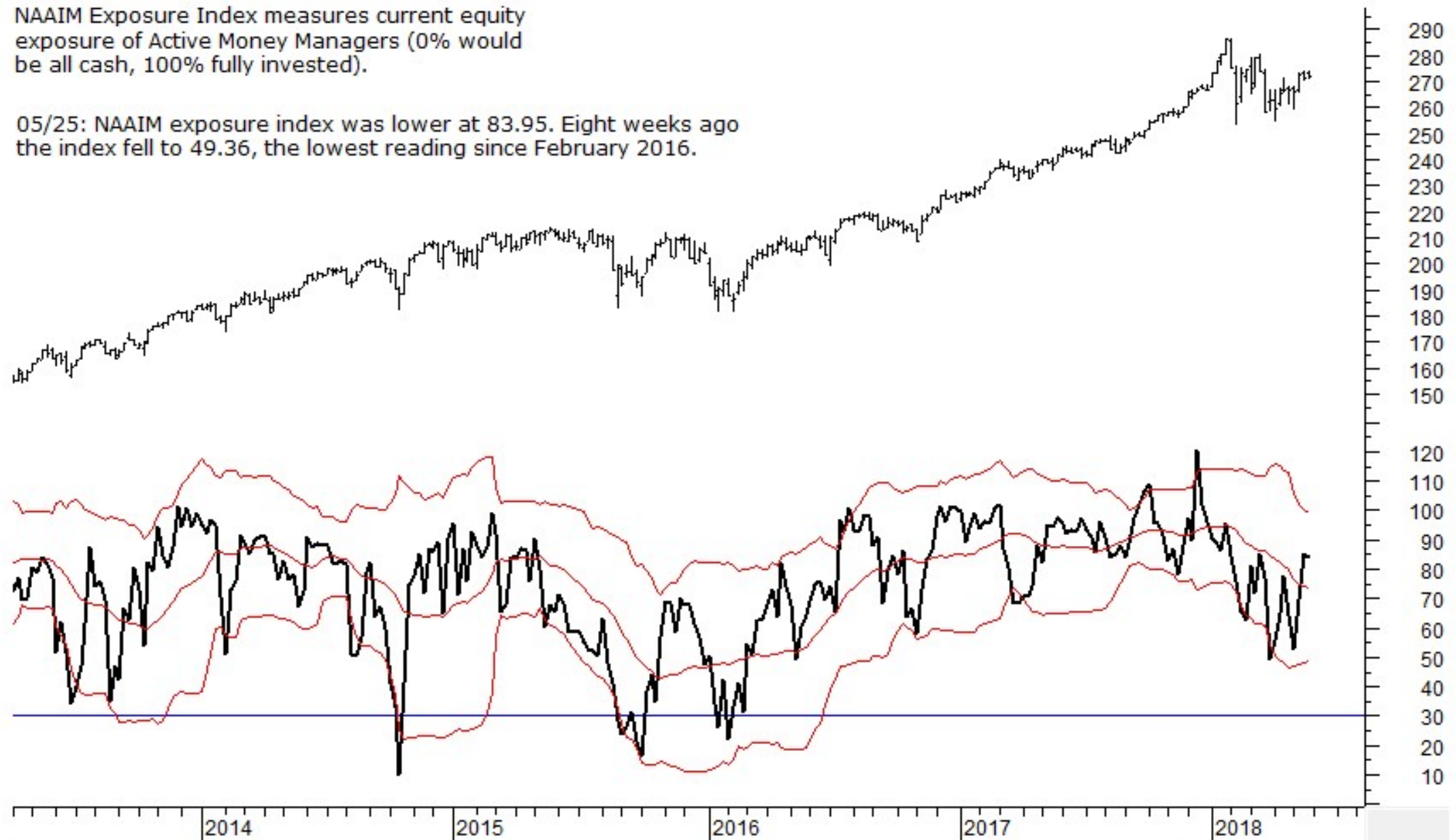
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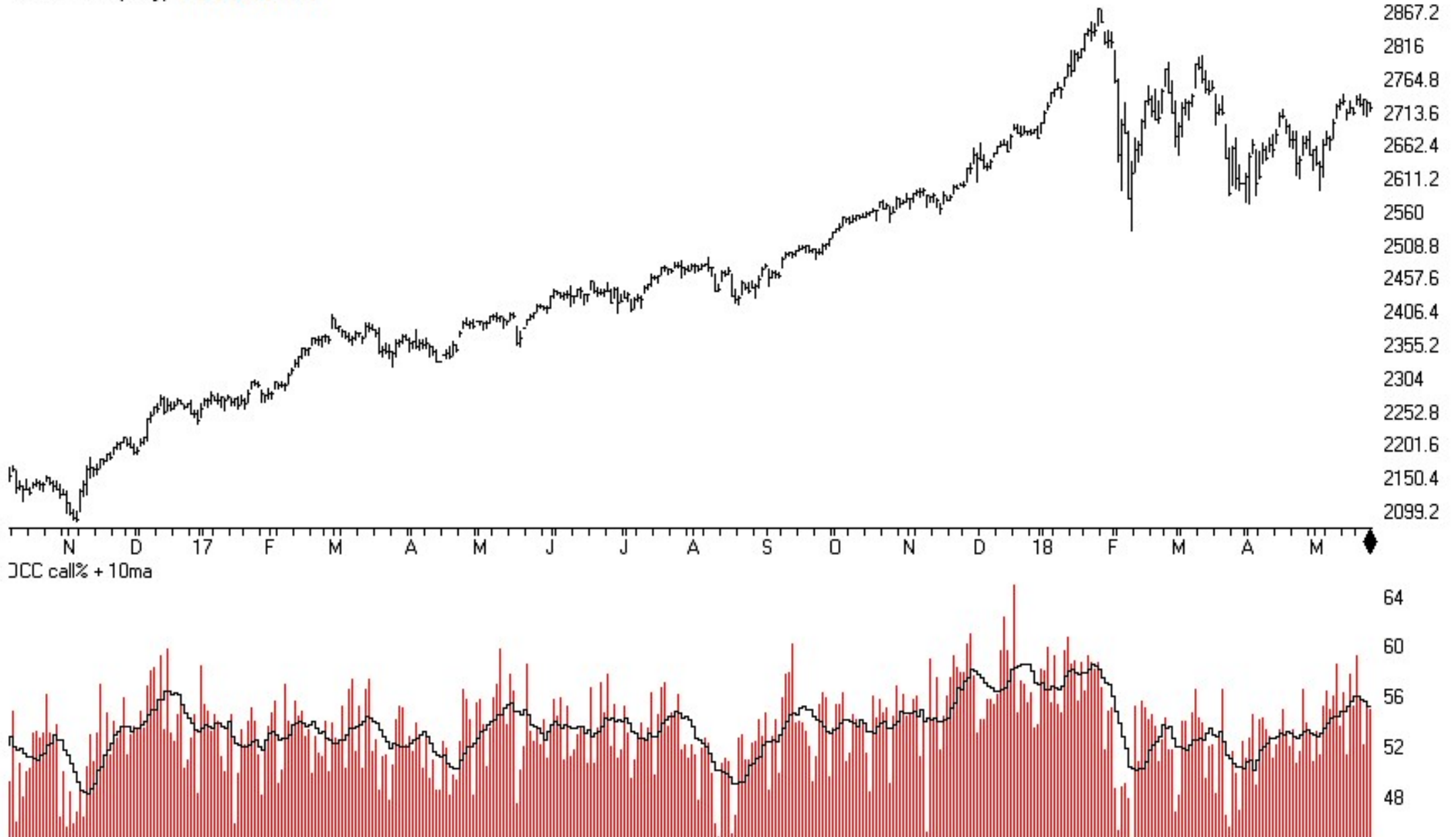
## SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

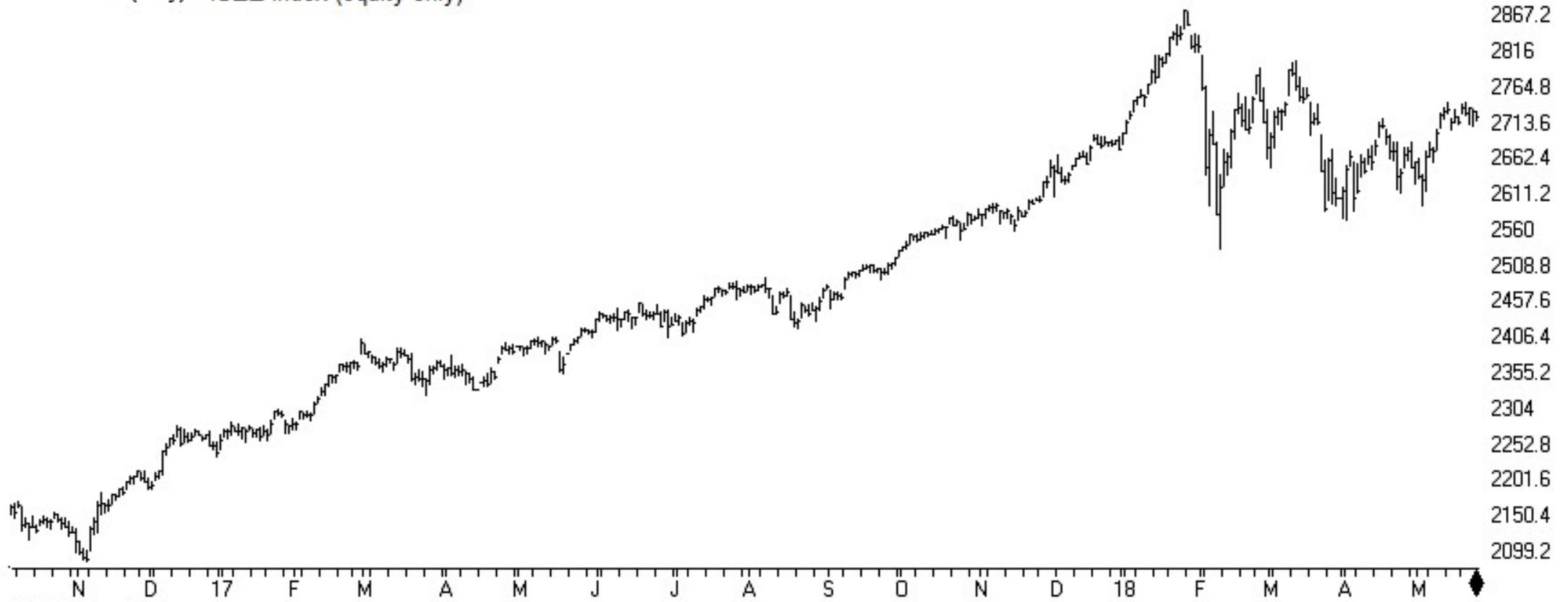
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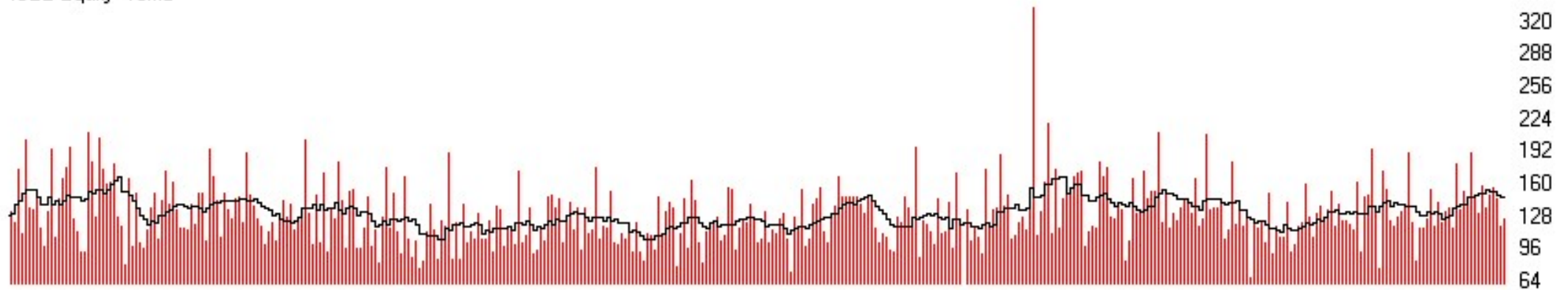
SP500 Index (Daily) + OCC Calls%



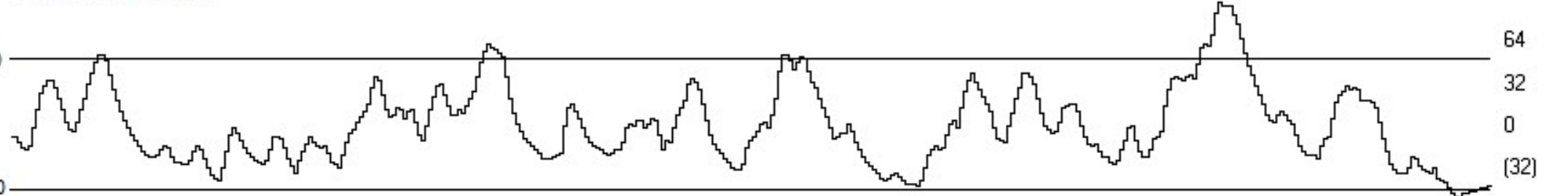
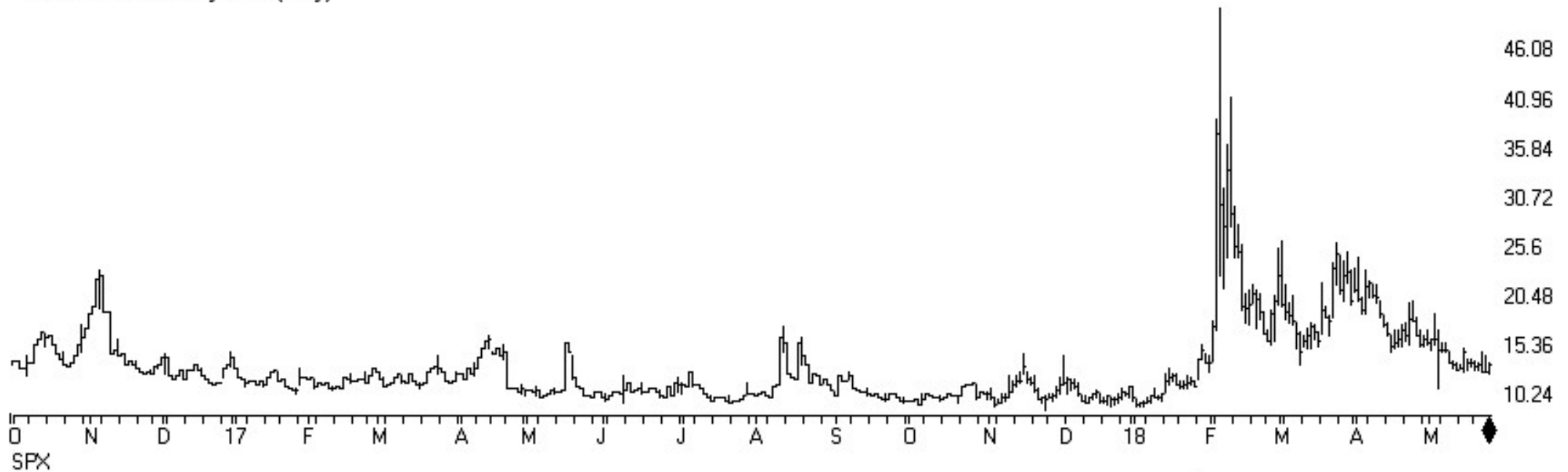
SP500 Index (Daily) + ISEE Index (equity only)



ISEE Equity+10ma

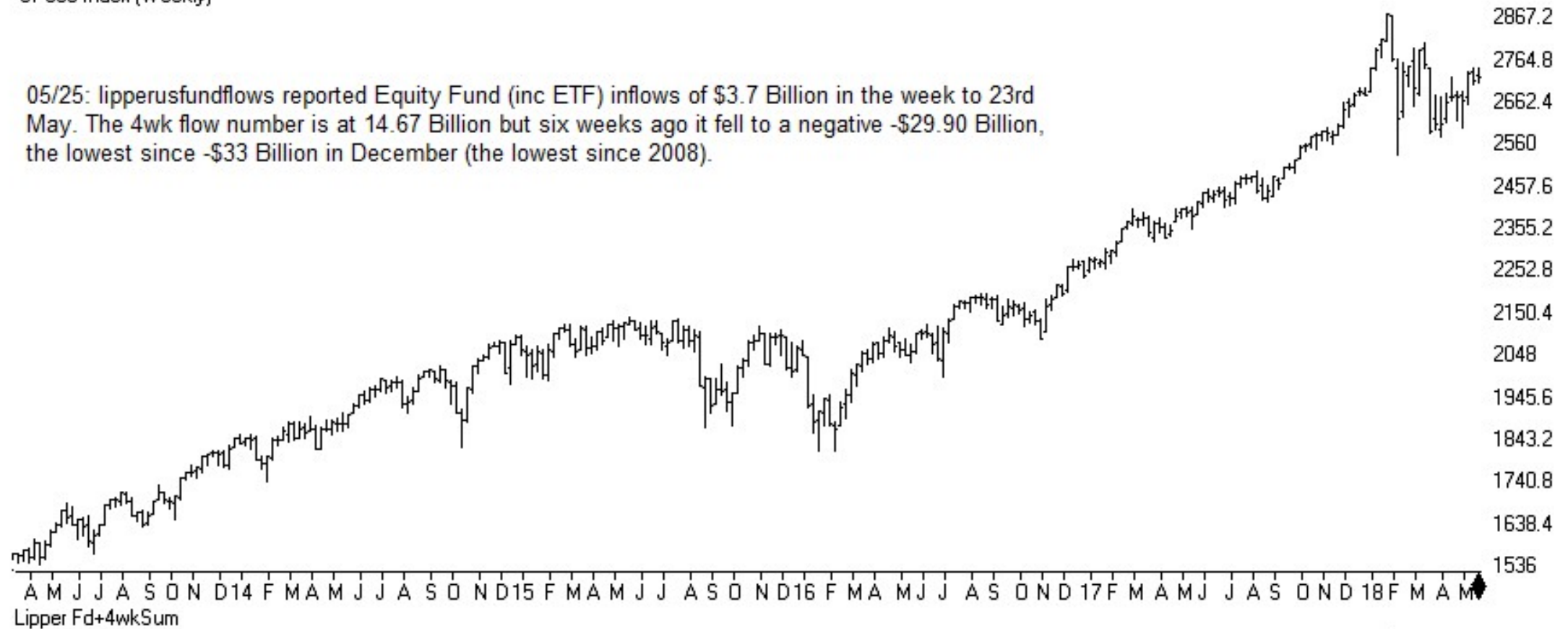


VIX - S&P 500 Volatility Index (Daily)



SP500 Index (Weekly)

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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

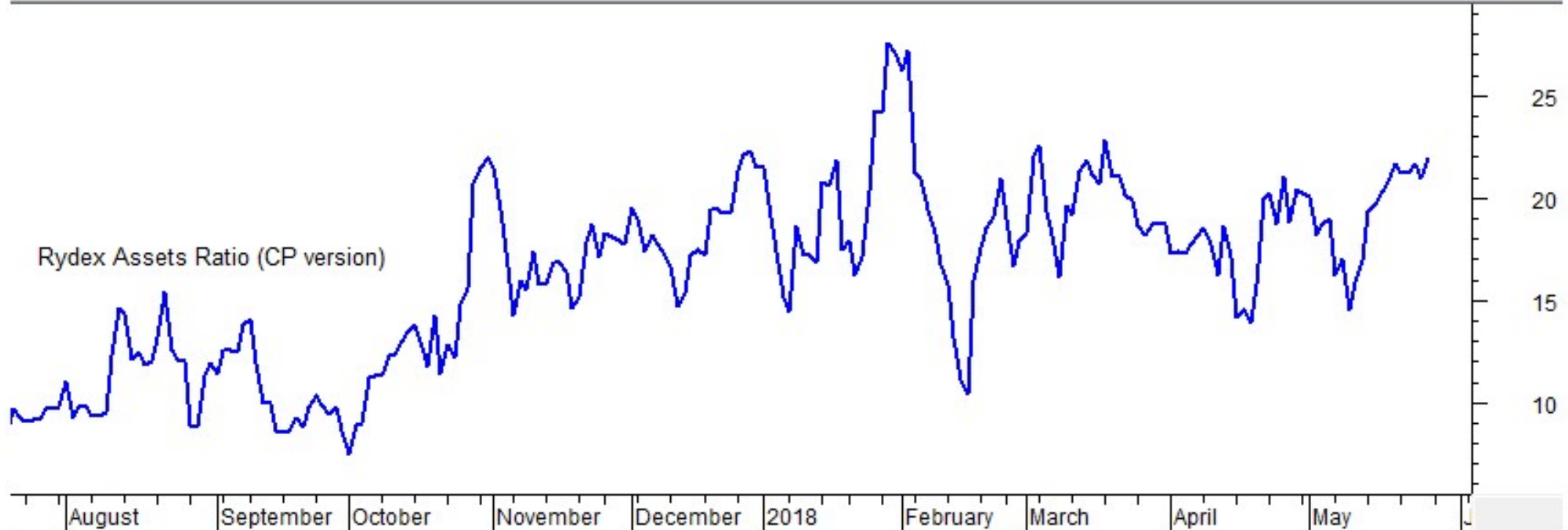
# Sentiment

10 S&P 500+ Rydex Assets Ratio (CP version)

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RYDEX RATIO REVISED



# ChartProfit

<http://www.chartprofitwebcast.com>