

ChartProfit

Charts to Friday 26th January 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 01/26

| | -5 | -4 | -3 | -2 | ↓ |
|--------|----|----|----|----|----|
| NYSE | 65 | 72 | 74 | 73 | 74 |
| NasDaq | 53 | 66 | 73 | 75 | 70 |
| SP500 | 72 | 83 | 82 | 83 | 85 |
| R2000 | 49 | 58 | 69 | 69 | 64 |

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

01/26: AAll (public poll). Bulls% was lower at 45.5% this week. Three weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher at 24.0% having fallen to 15.6% three weeks ago, a three year low. The nett (Bulls minus Bears) is at 21.5, but reached 44.2 three weeks ago which was the highest since April 2004.

01/26: Investors Intelligence. Bulls% was down slightly (at 64.7) from previous week's 66.7% which I believe is a 30+ year high. Bear% was almost unchanged (at 12.8%) from previous week's 12.7% which is the lowest I have in the database and again, probably the lowest since the eighties.

01/26: Market Vane (advisers) poll was unchanged at 72, the highest level since 2007.

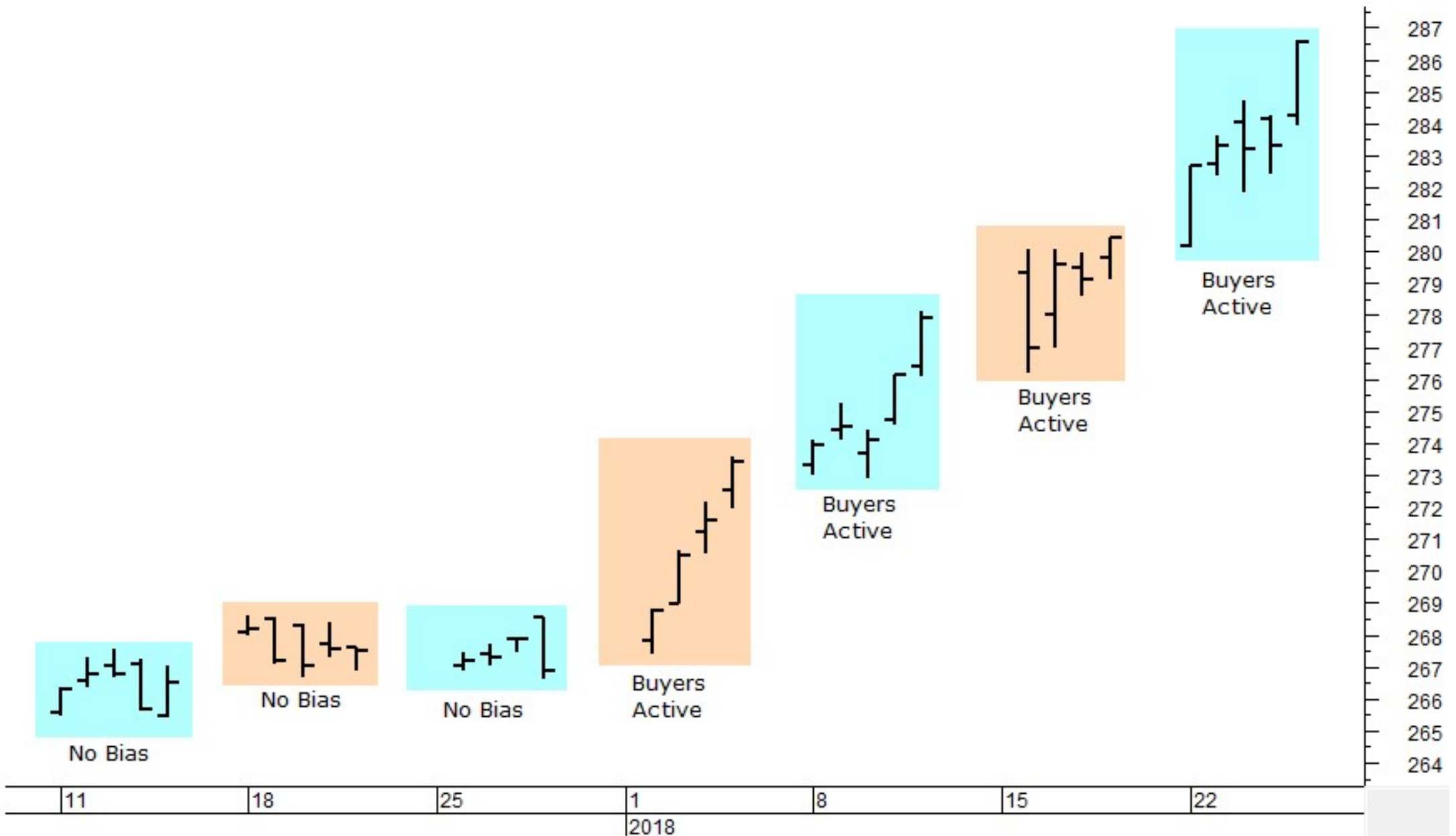
01/26: NAAIM exposure index was higher at 74.43. The index reached 109.44 six weeks ago, the highest reading since it began in 2006.

Mutual Fund Flow:

01/26: My version of the Rydex Assets Ratio ended the week at 24.24, the highest ratio in the database.

01/26: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$23.4 Billion in the week to 24th January. The current 4week flow number is \$36.10 Billion, a high number and up from a negative -\$33 Billion five weeks ago which was the lowest since February 2008 - and, as pointed out at the time put "this indicator at odds with other recent sentiment readings".

SPY Weekly Structure

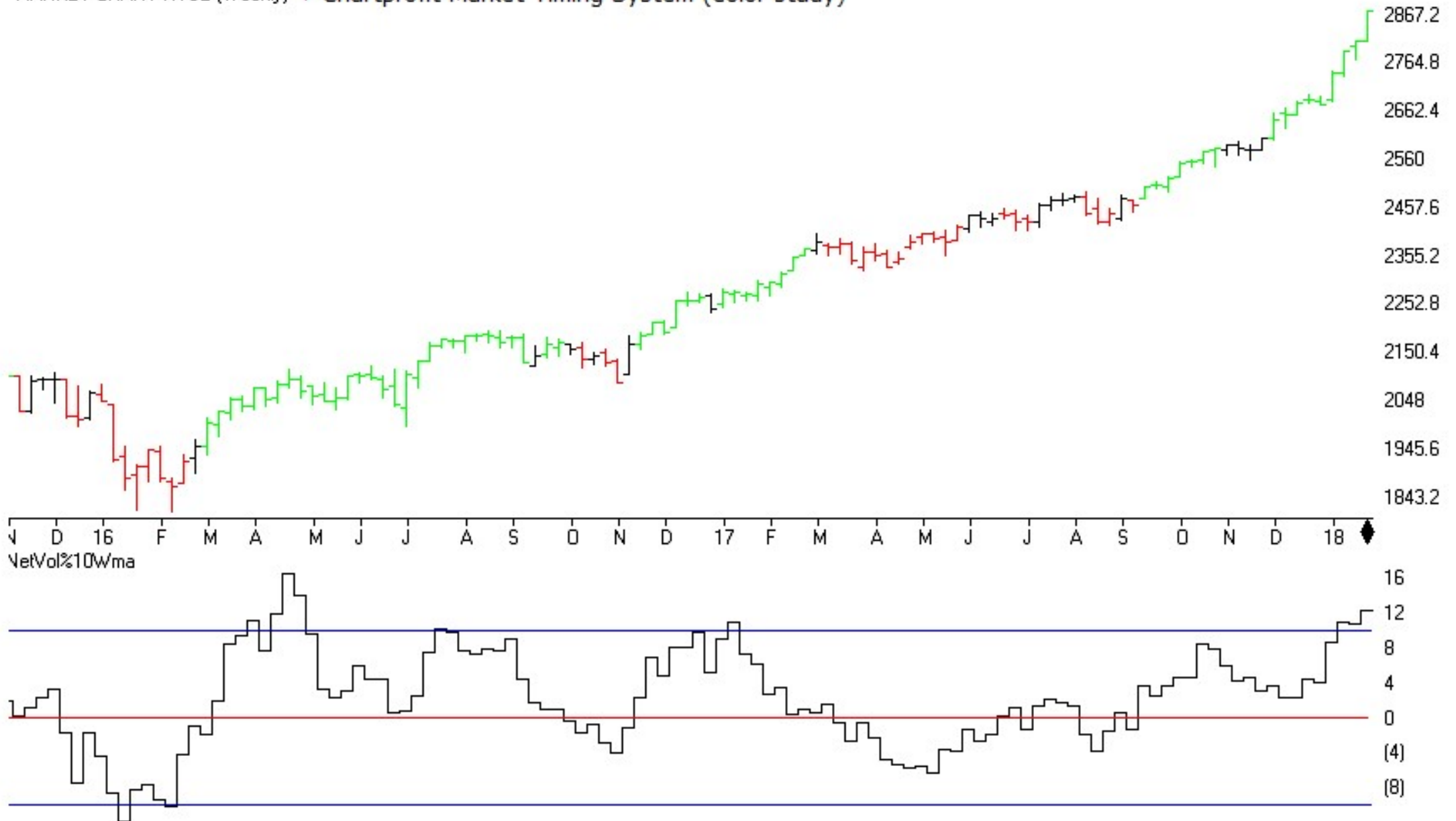


Commitments of Traders

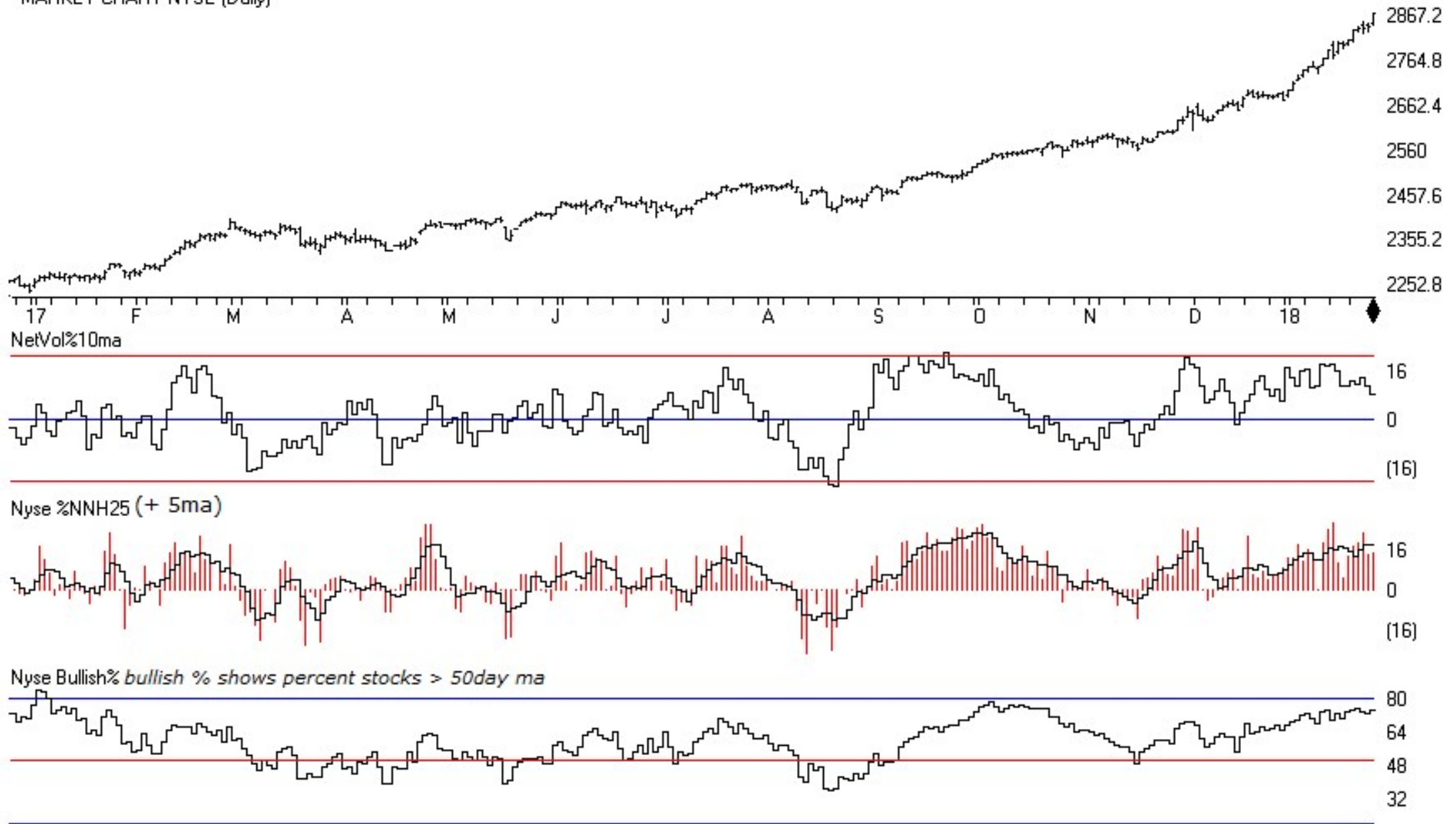
C.O.T.
Quick
View

| SP500 | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|------------------|---------------|----------------|-----------------|---------------|----------------|-----------------|---------------|----------------|-----------------|
| 01/23/18 | 24.1 | 58.2 | 97.8 | 24.3 | 37.1 | 81.0 | 81.8 | 46.8 | 0.0 |
| 01/16/18 | 59.8 | 90.9 | 75.4 | 48.4 | 17.5 | 33.4 | 41.2 | 30.5 | 37.6 |
| GOLD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 24.6 | 47.6 | 65.3 | 72.9 | 52.8 | 26.2 | 76.5 | 35.3 | 20.4 |
| 01/16/18 | 25.9 | 43.5 | 57.7 | 70.9 | 48.8 | 24.8 | 83 | 19.4 | 0.6 |
| CRUDE OIL | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 0.0 | 0.0 | 98.5 | 100.0 | 100.0 | 0.0 | 94.1 | 85.2 | 30.8 |
| 01/16/18 | 0.0 | 0.0 | 98.4 | 100.0 | 100.0 | 0.2 | 100.0 | 92.1 | 29.5 |
| T-BONDS | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 63.7 | 81.3 | 42.9 | 47.0 | 57.1 | 76.0 | 4.1 | 0.0 | 30.5 |
| 01/16/18 | 41.5 | 67.9 | 64.7 | 59.4 | 49.0 | 44.5 | 35.1 | 23.4 | 39.9 |
| GBPUSD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 0.0 | 40.6 | 96.8 | 100.0 | 81.5 | 5.5 | 93.7 | 57.7 | 0.0 |
| 01/16/18 | 0.6 | 48.4 | 100.0 | 100.0 | 66.1 | 0.0 | 93.4 | 69.4 | 0.0 |
| JPYUSD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 62.8 | 79.6 | 38.2 | 15.5 | 25.0 | 83.1 | 99.7 | 84.2 | 0.0 |
| 01/16/18 | 59.0 | 60.9 | 35.9 | 19.7 | 35.6 | 84.2 | 100.0 | 91.5 | 0.0 |
| EURUSD | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 0.0 | 85.1 | 96.0 | 100.0 | 79.4 | 16.5 | 100.0 | 11.3 | 0.0 |
| 01/16/18 | 1.8 | 87.2 | 90.1 | 93.7 | 74.1 | 16.8 | 100.0 | 23.4 | 9.0 |
| USD IX | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
| 01/23/18 | 66.7 | 31.7 | 32.2 | 44.5 | 84.6 | 64.5 | 7.7 | 25.6 | 100.0 |
| 01/16/18 | 48.9 | 26.0 | 47.8 | 64.5 | 100.0 | 52.4 | 0.0 | 0.0 | 100.0 |

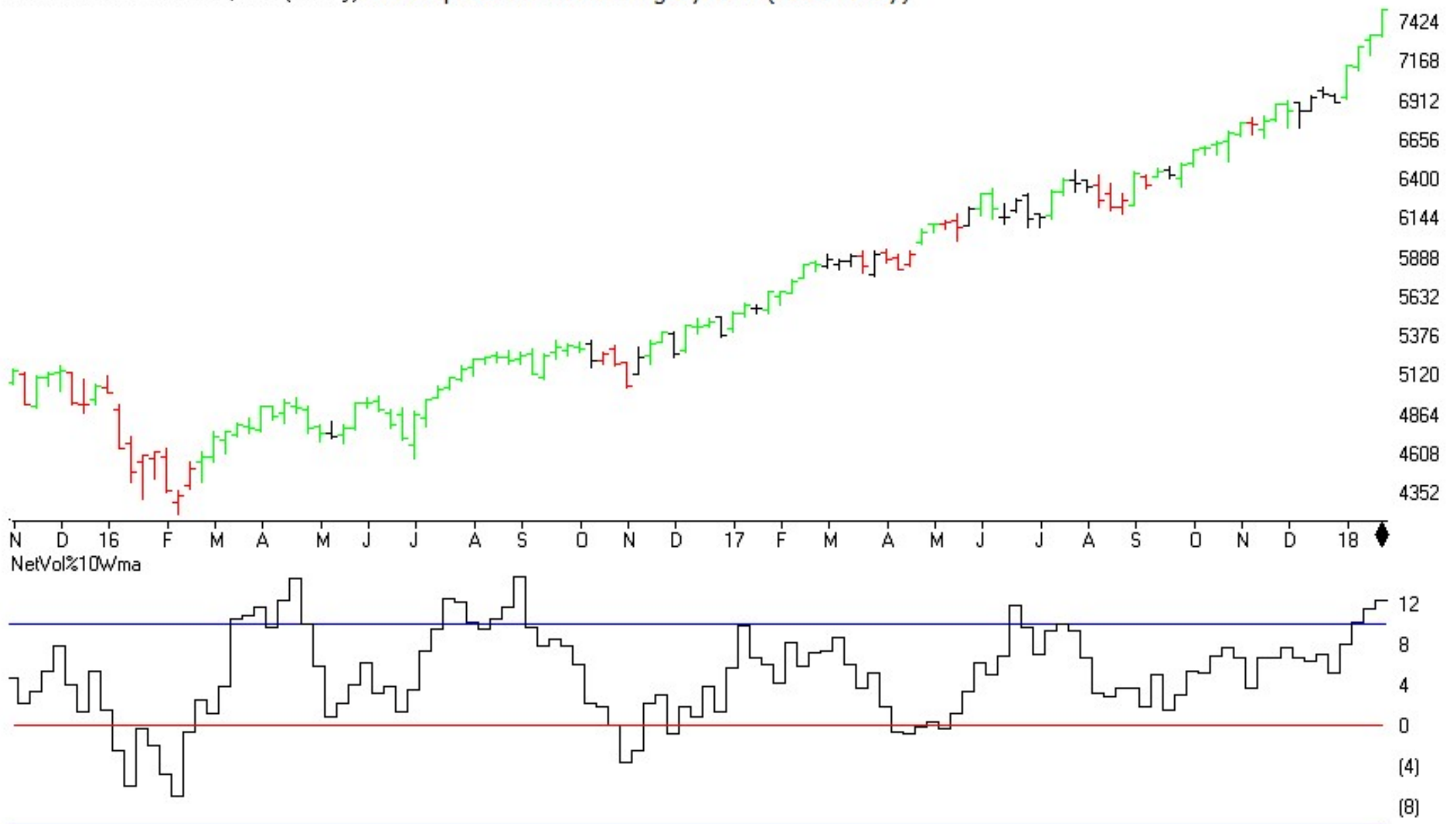
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



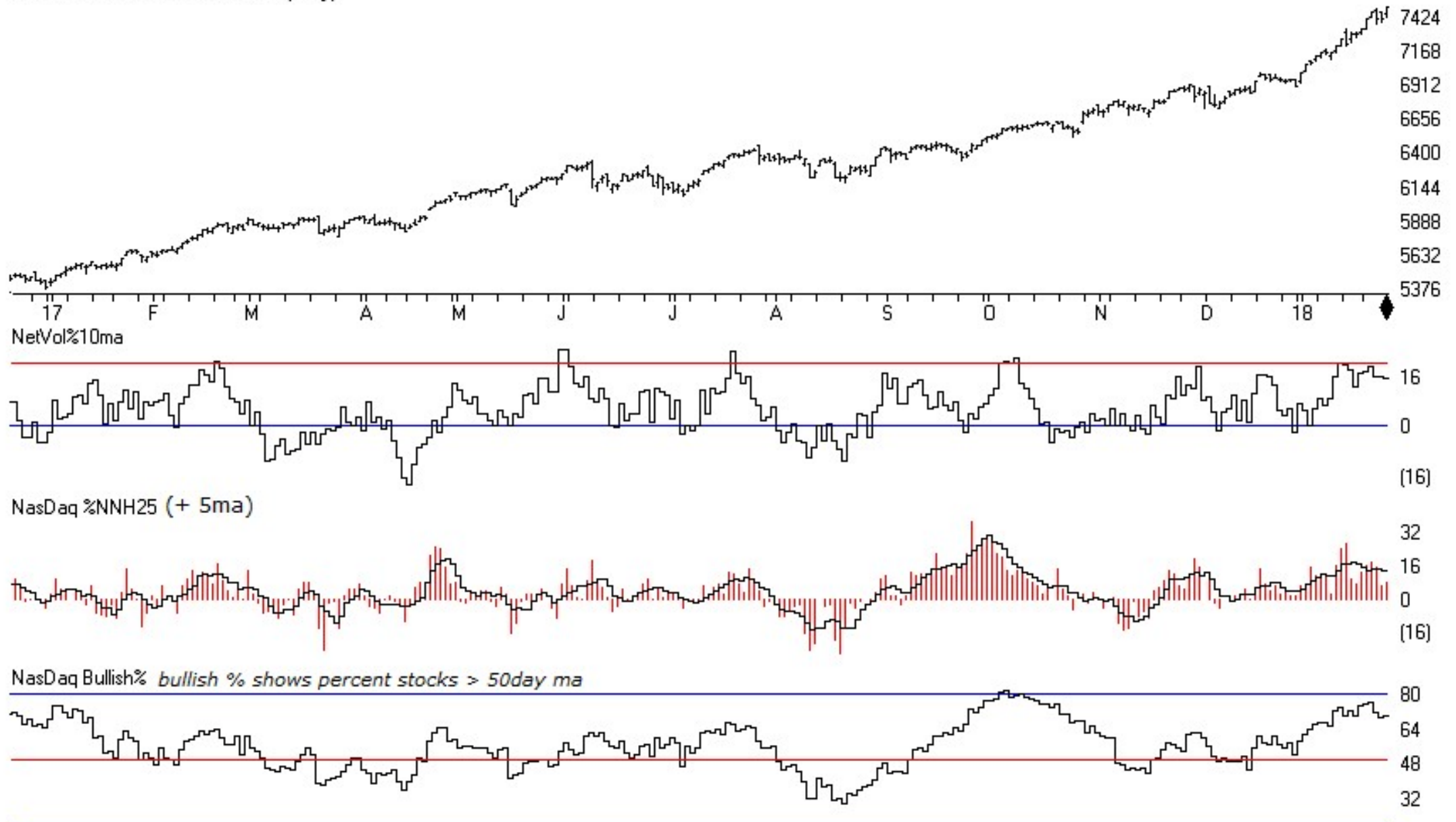
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)



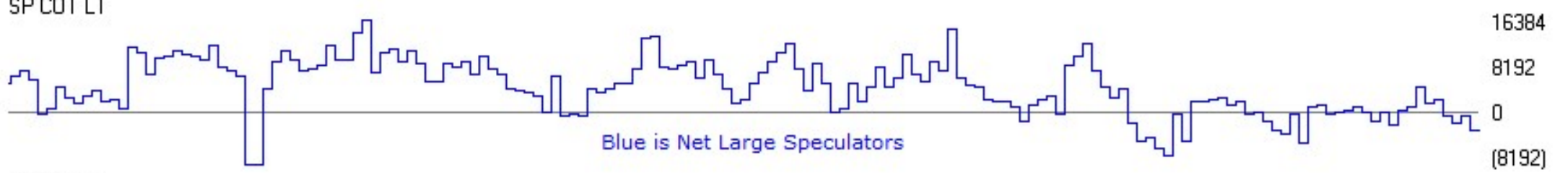
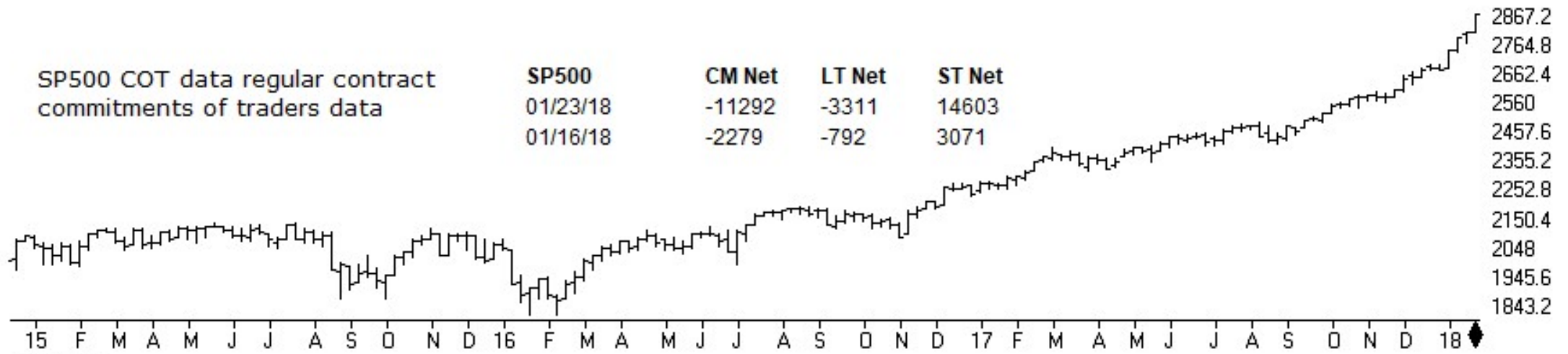
MARKET CHART NASDAQ 1800 (Daily)



| SP500 | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 01/23/18 | 24.1 | 58.2 | 97.8 | 24.3 | 37.1 | 81.0 | 81.8 | 46.8 | 0.0 |
| 01/16/18 | 59.8 | 90.9 | 75.4 | 48.4 | 17.5 | 33.4 | 41.2 | 30.5 | 37.6 |

SP500 COT data regular contract commitments of traders data

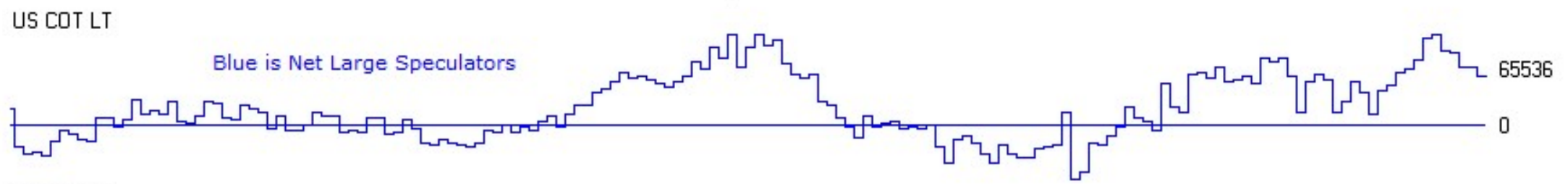
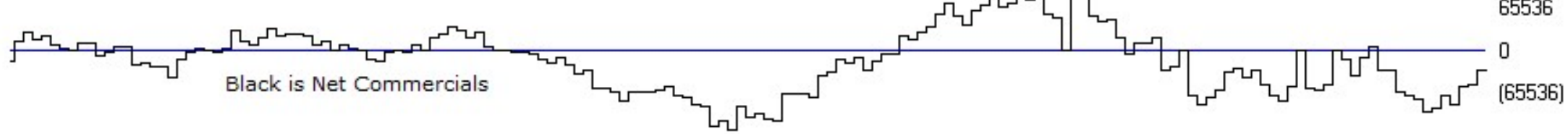
| SP500 | CM Net | LT Net | ST Net |
|----------|--------|--------|--------|
| 01/23/18 | -11292 | -3311 | 14603 |
| 01/16/18 | -2279 | -792 | 3071 |



| T-BONDS | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
|----------|--------|---------|----------|--------|---------|----------|--------|---------|----------|
| 01/23/18 | 63.7 | 81.3 | 42.9 | 47.0 | 57.1 | 76.0 | 4.1 | 0.0 | 30.5 |
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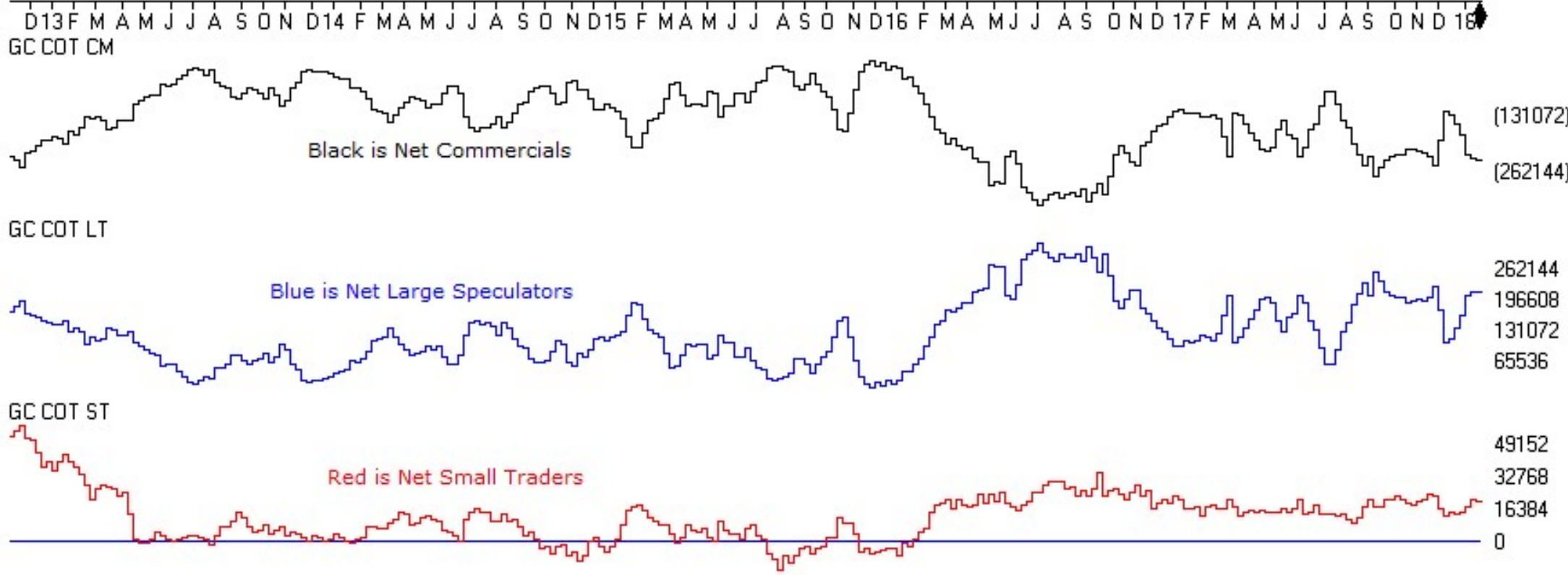
| T-Bonds | CM Net | LT Net | ST Net |
|----------|--------|--------|--------|
| 01/23/18 | -32194 | 55731 | -23537 |
| 01/16/18 | -54654 | 67101 | -12447 |



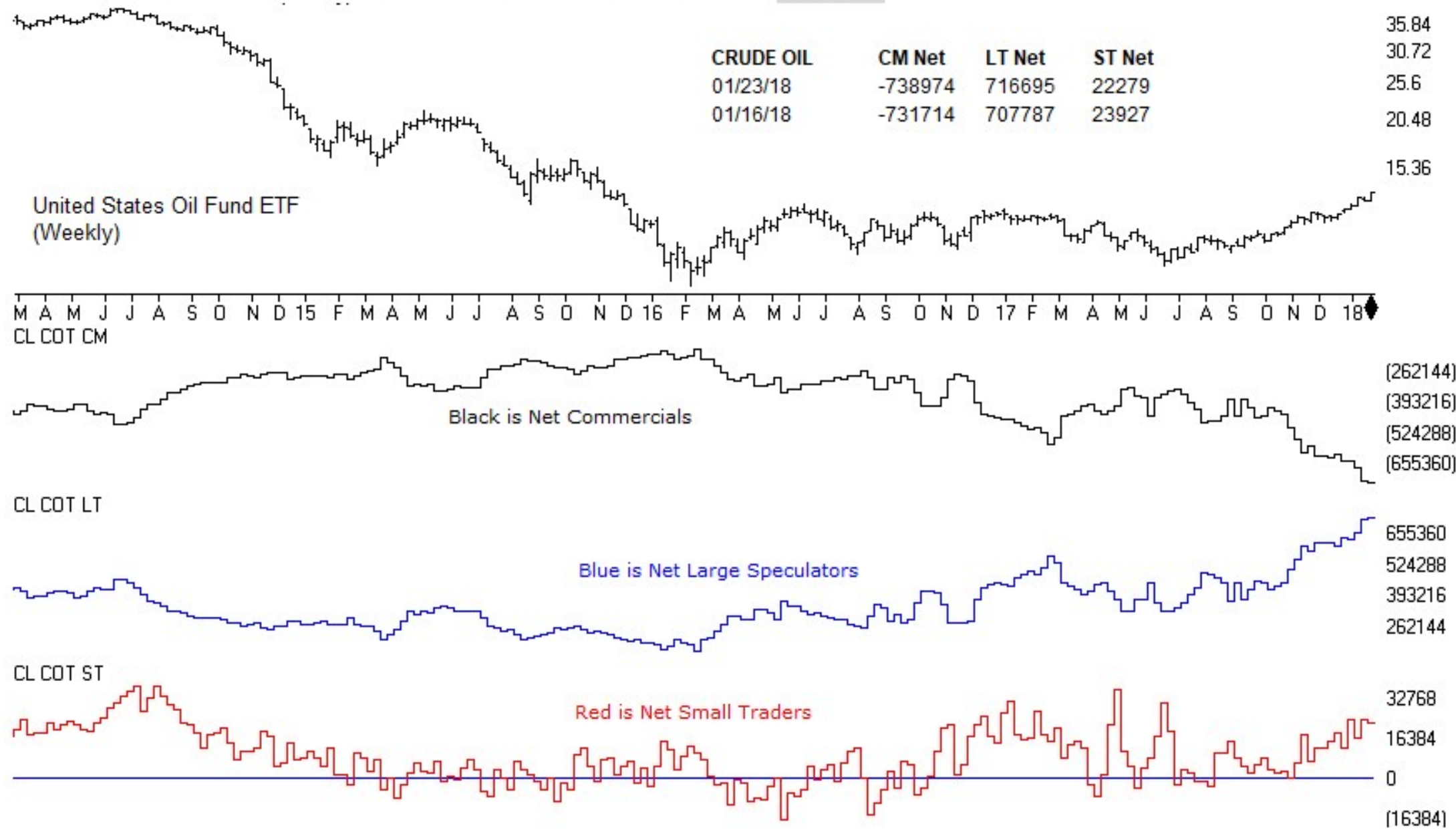
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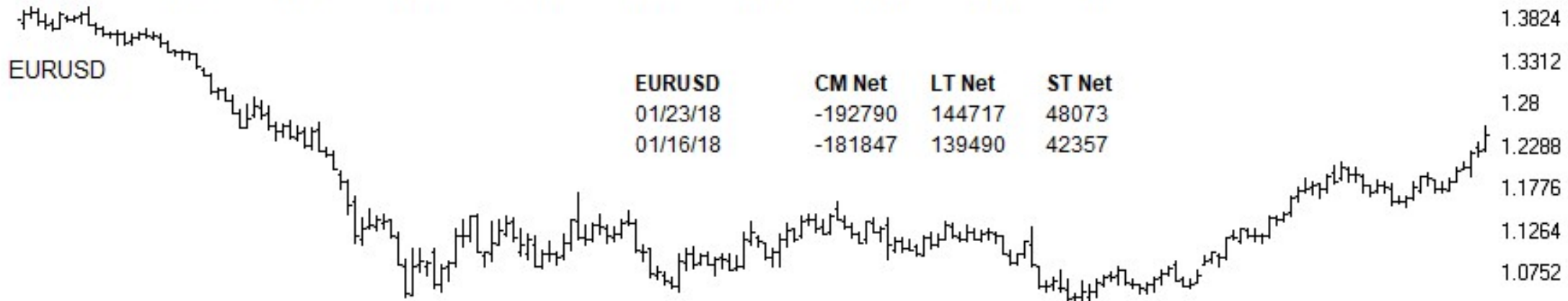
| GOLD | CM Net | LT Net | ST Net |
|----------|---------|--------|--------|
| 01/23/18 | -234552 | 214684 | 19868 |
| 01/16/18 | -232507 | 211711 | 20796 |



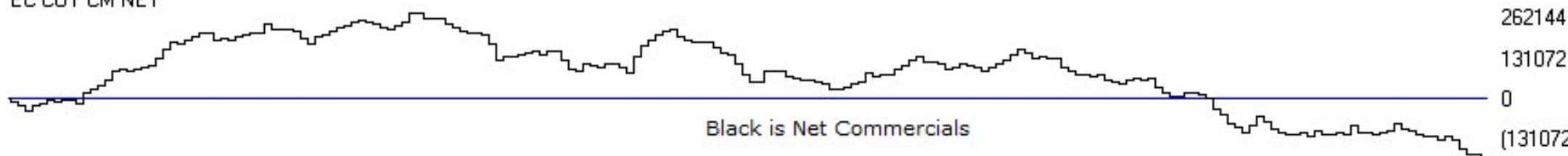
| CRUDE OIL | CM Net | CM Long | CM Short | LT Net | LT Long | LT Short | ST Net | ST Long | ST Short |
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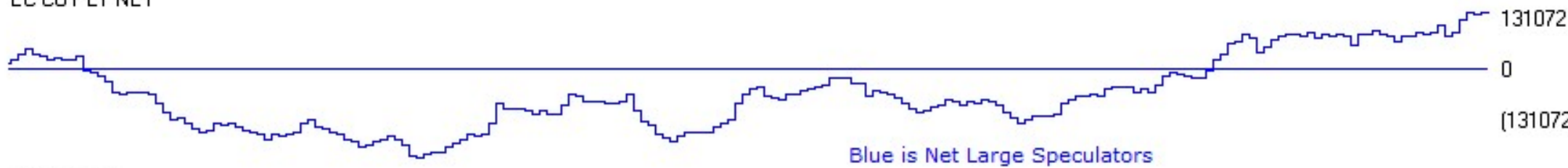
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EC COT CM NET



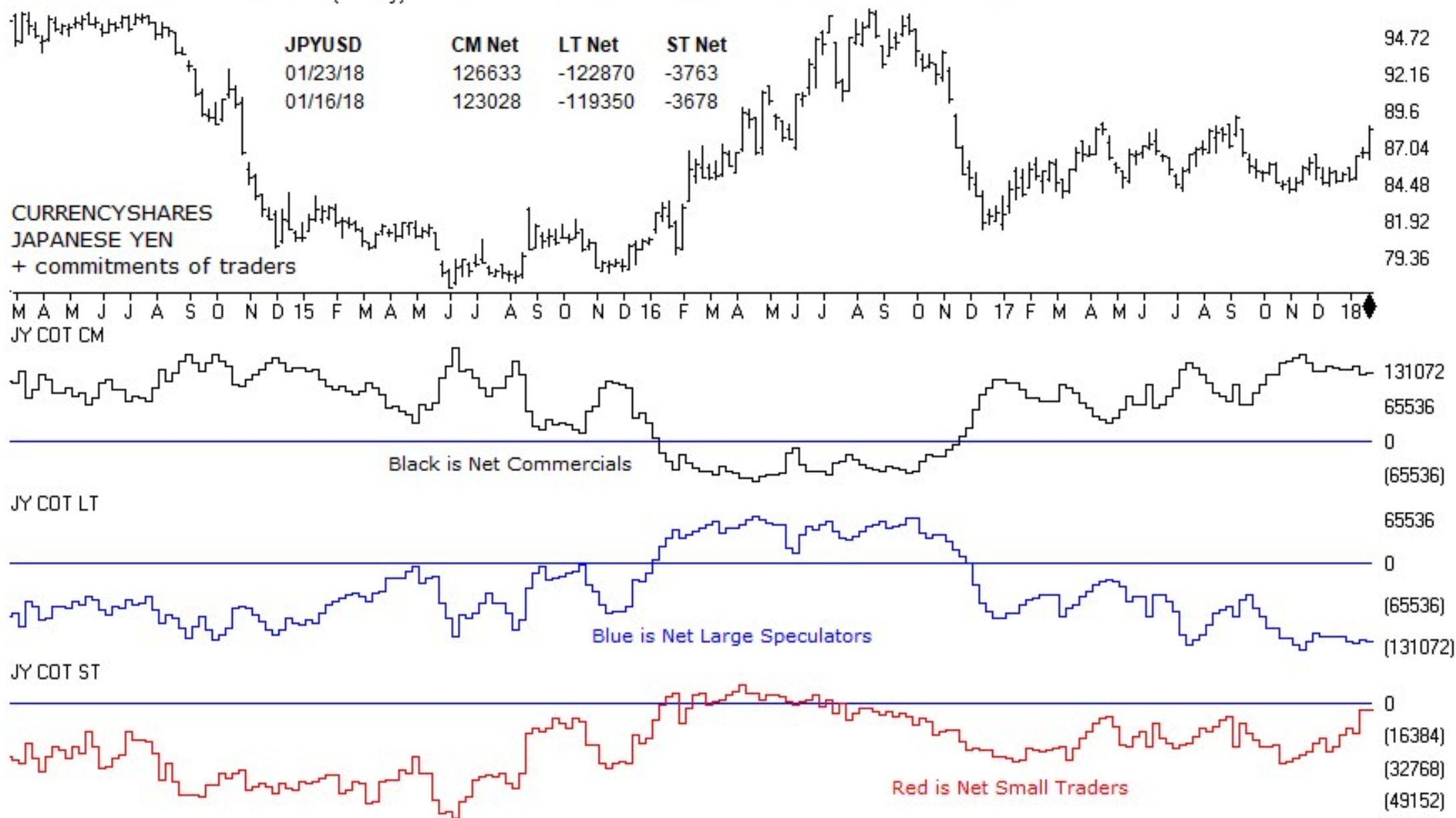
EC COT LT NET



EC COT ST

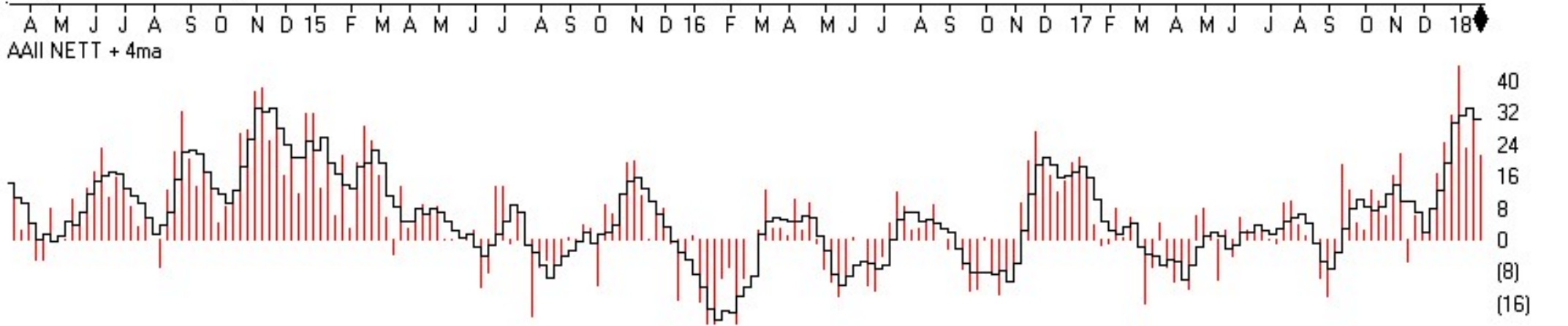
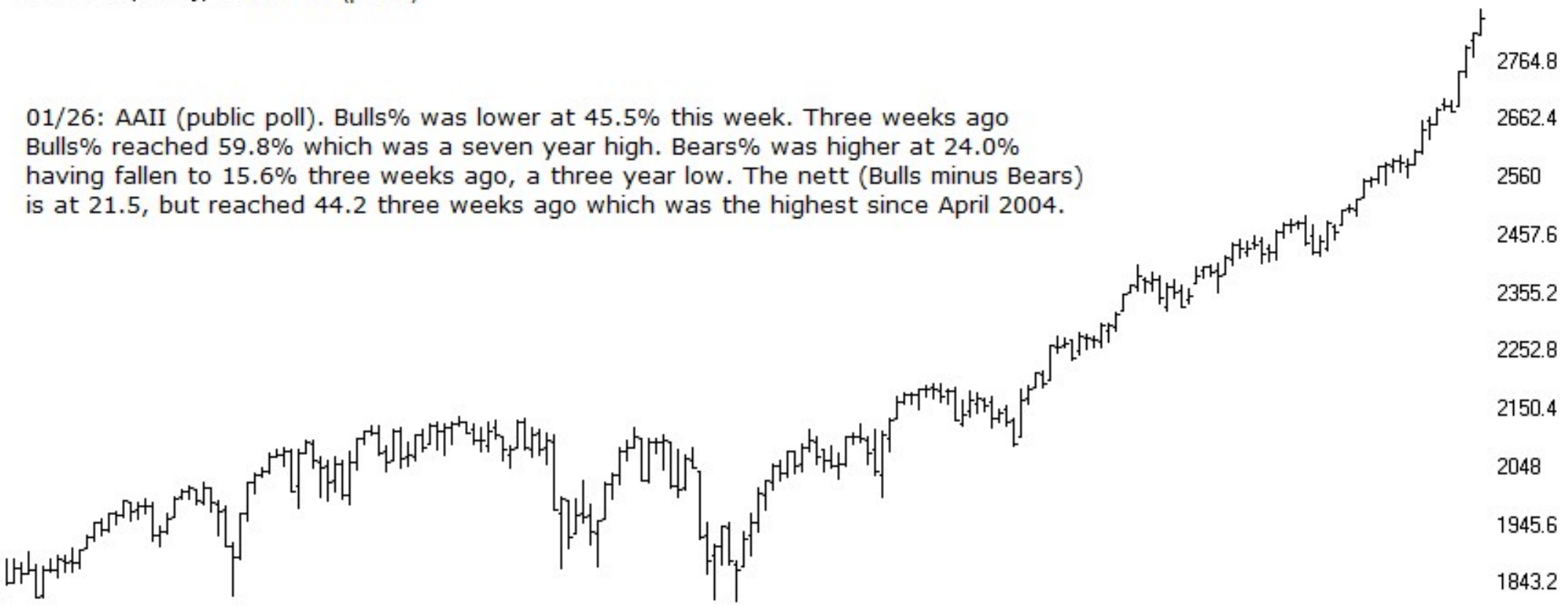


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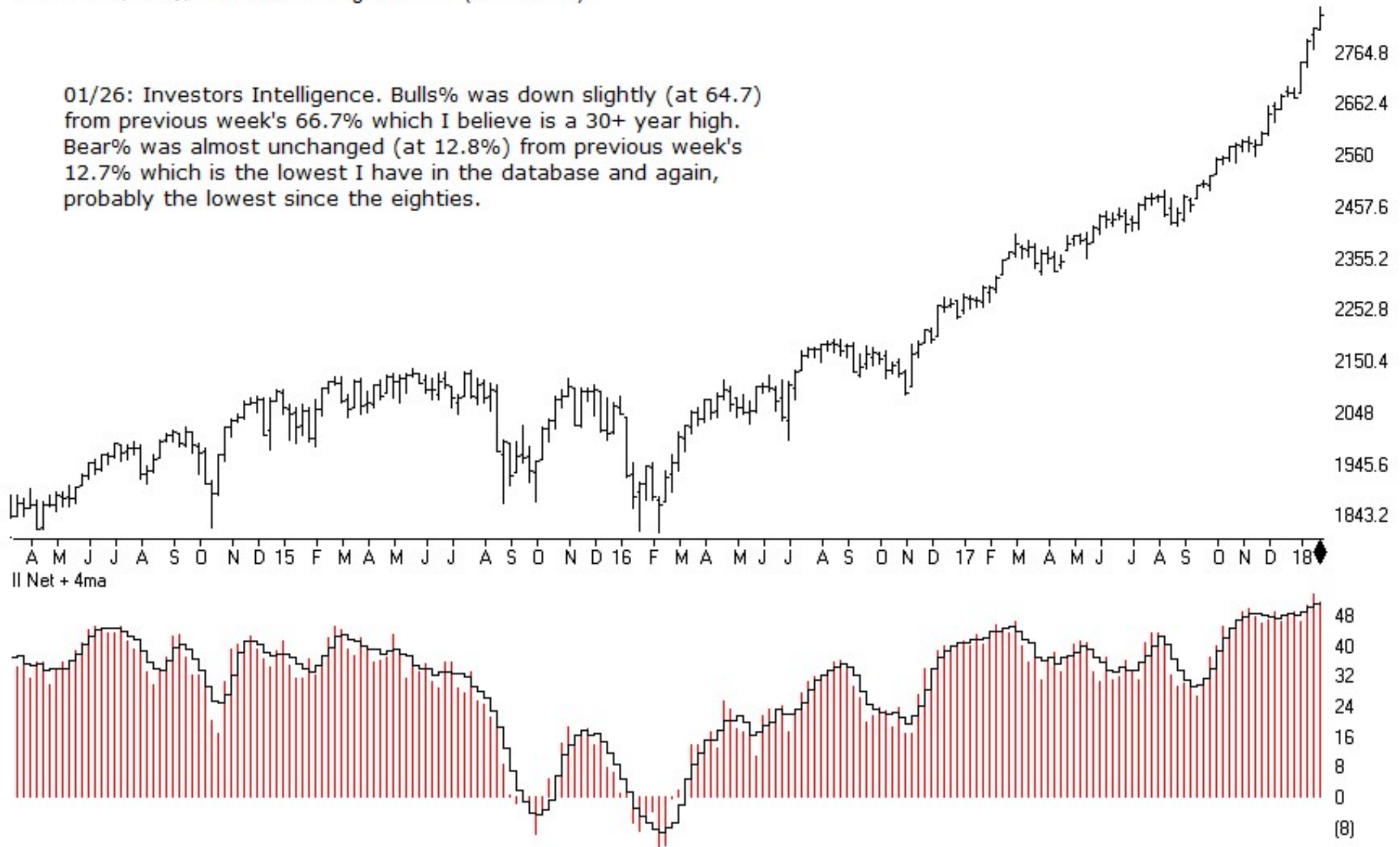
SP500 Index (Weekly) + AAll Poll (public)

01/26: AAll (public poll). Bulls% was lower at 45.5% this week. Three weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher at 24.0% having fallen to 15.6% three weeks ago, a three year low. The nett (Bulls minus Bears) is at 21.5, but reached 44.2 three weeks ago which was the highest since April 2004.



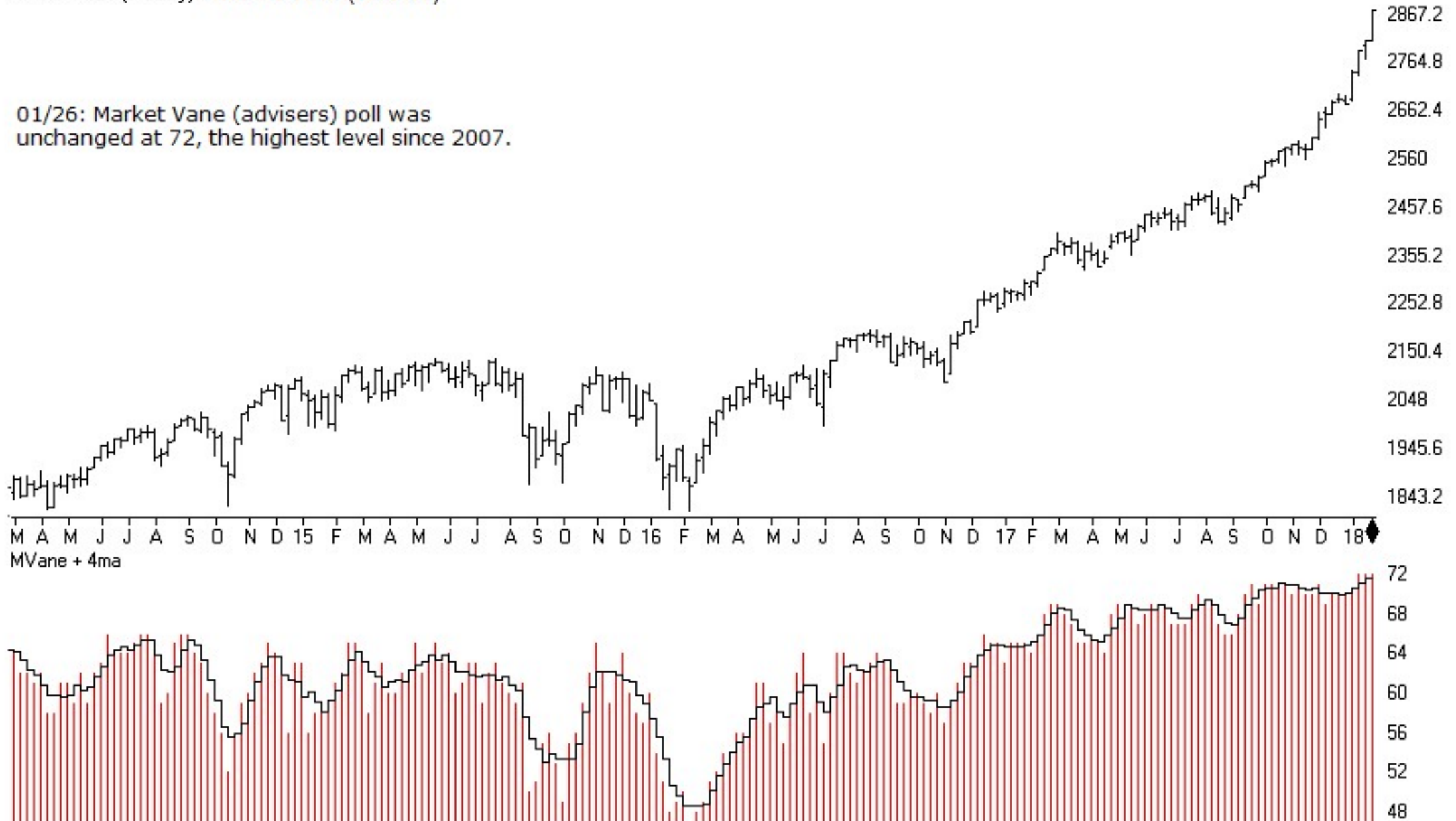
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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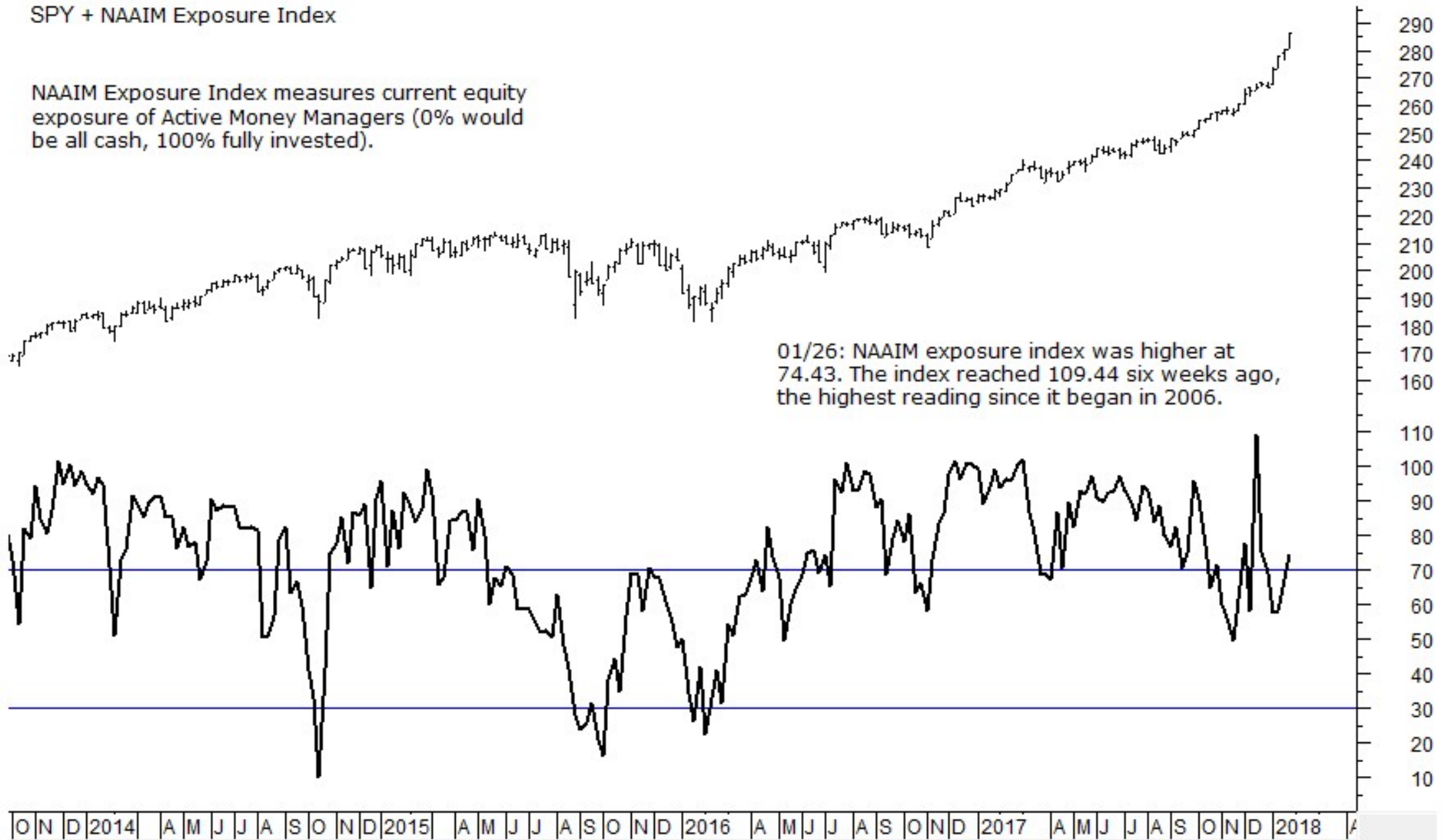
SP500 Index (Weekly) + Market Vane (advisors)

01/26: Market Vane (advisors) poll was unchanged at 72, the highest level since 2007.

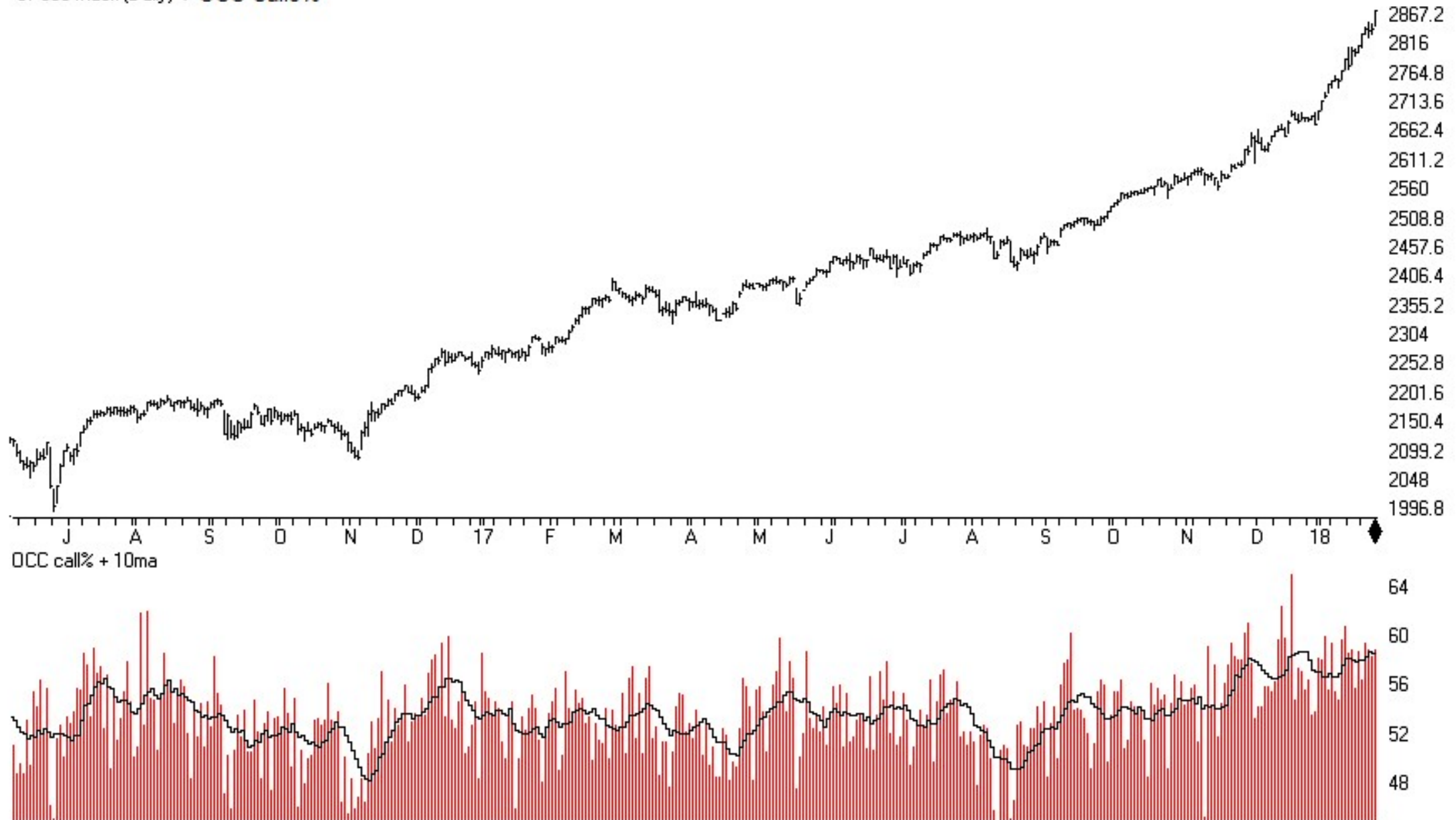


SPY + NAAIM Exposure Index

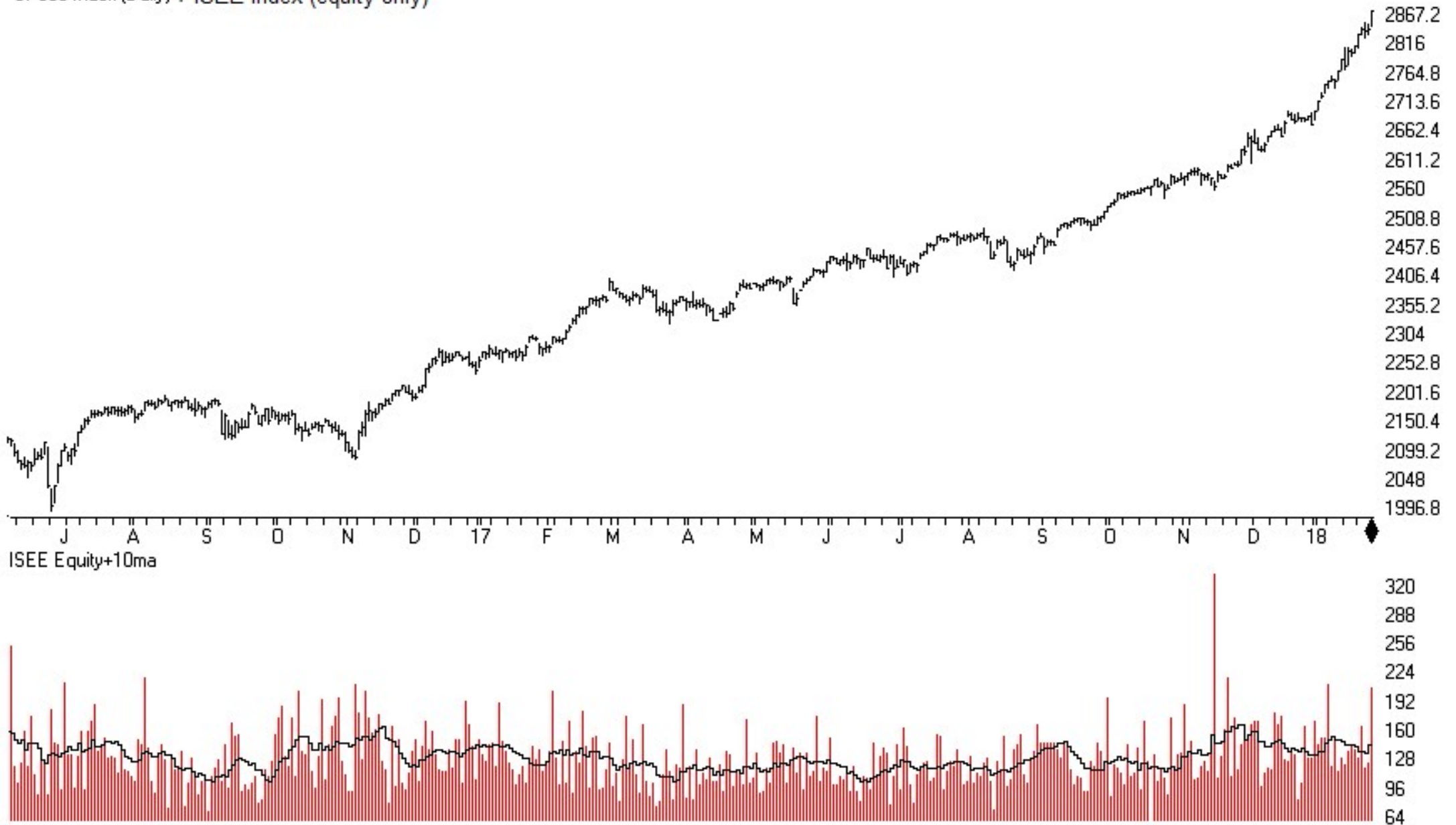
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



SP500 Index (Daily) + OCC Calls%

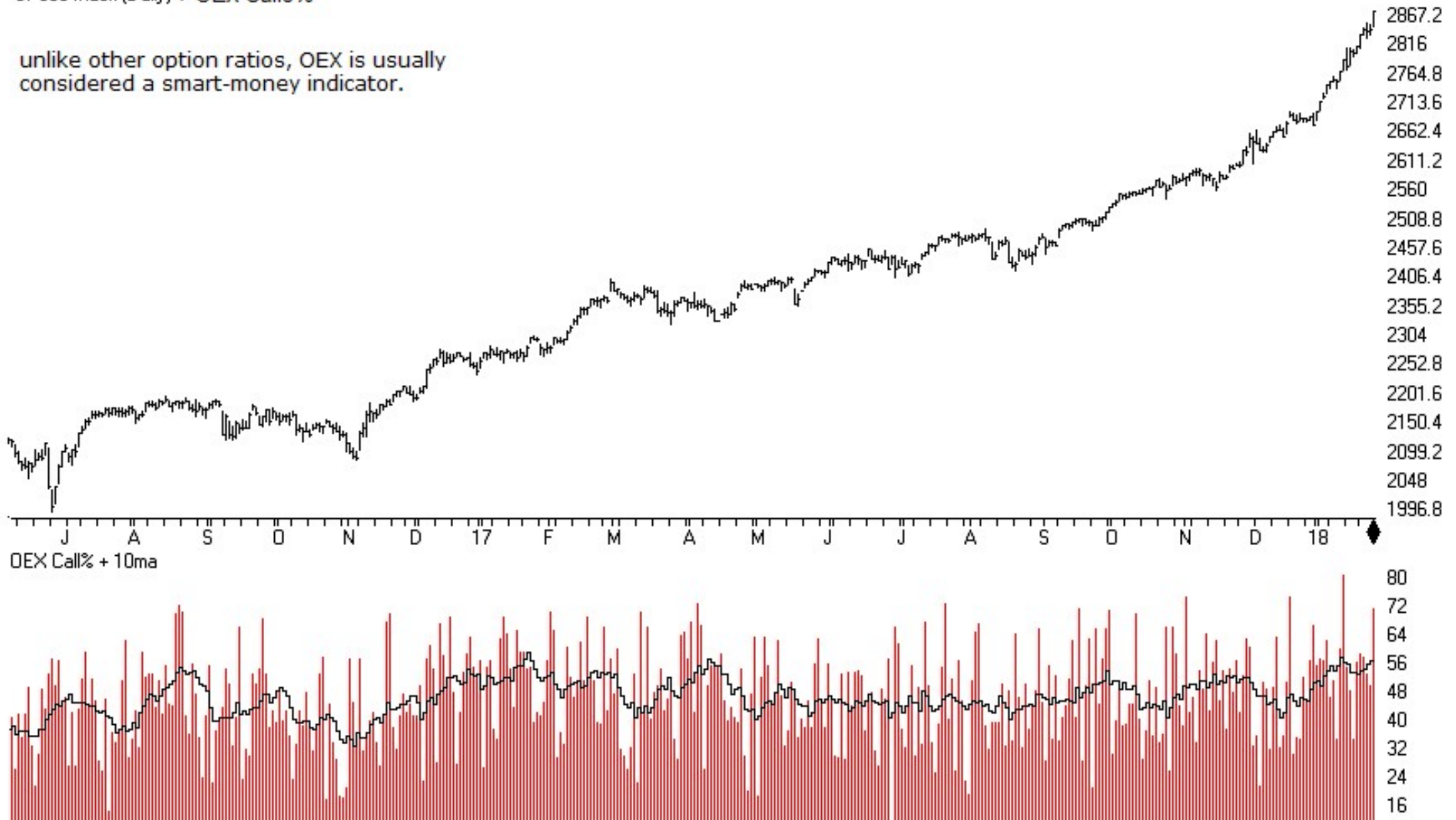


SP500 Index (Daily) + ISEE Index (equity only)

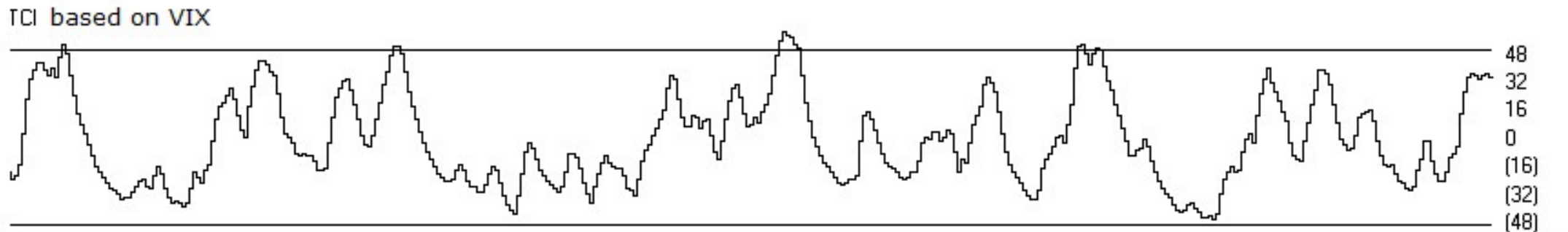
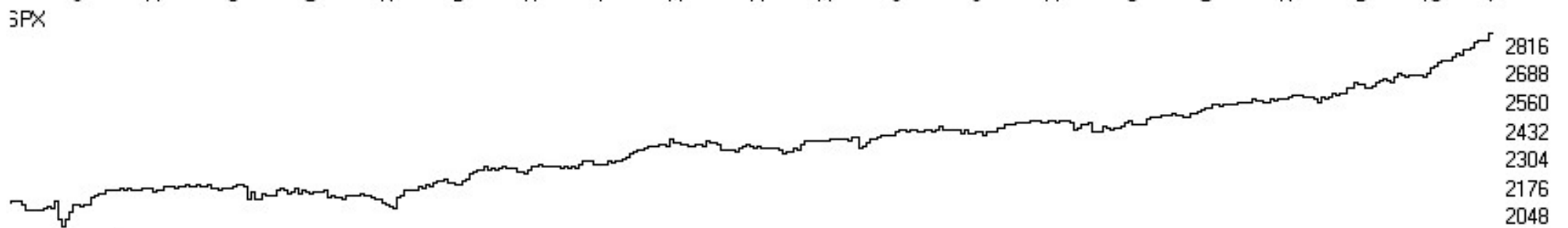
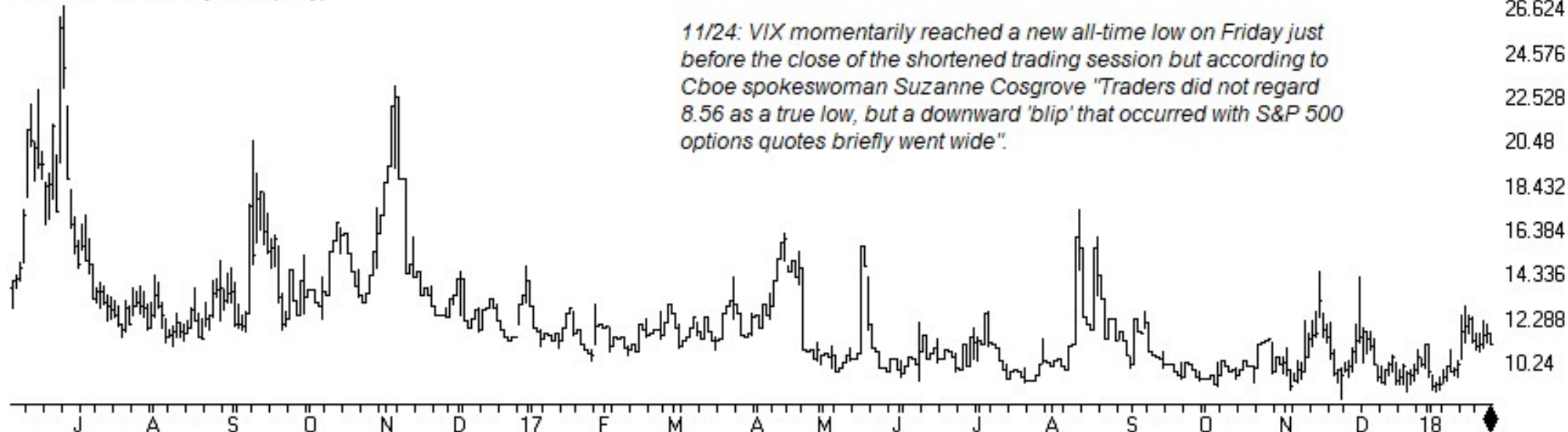


SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

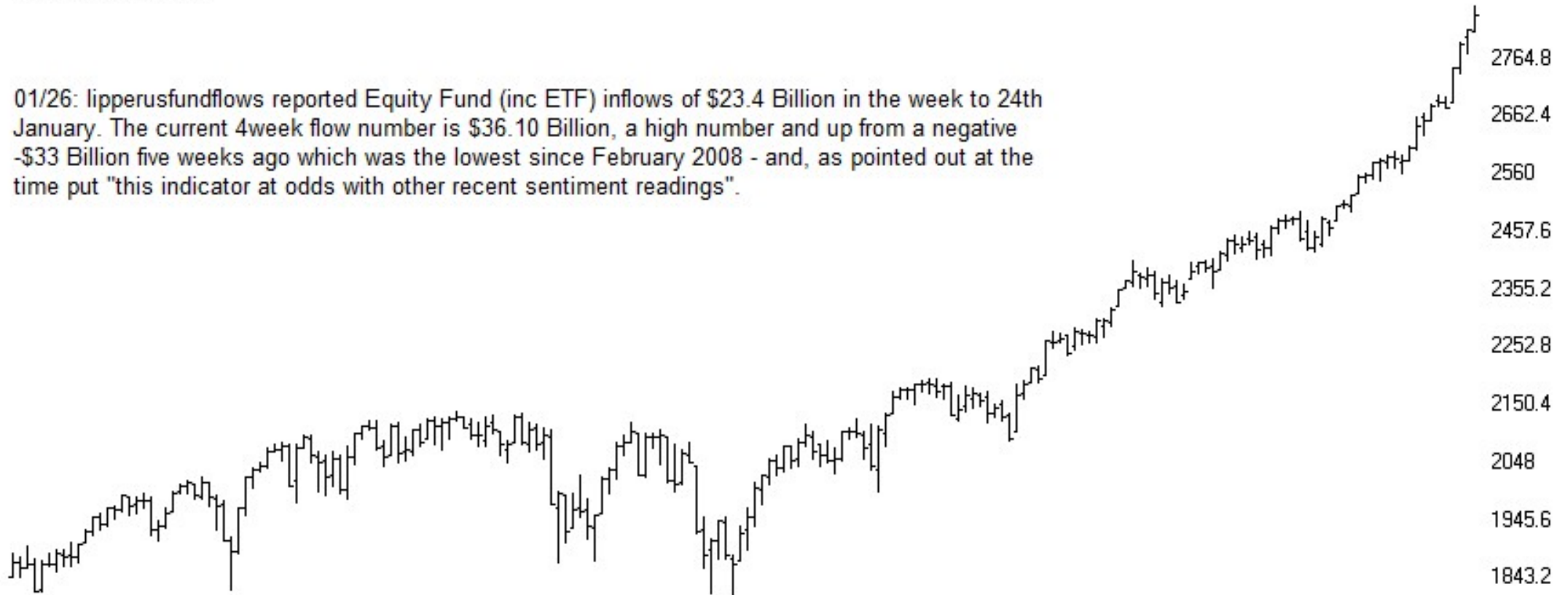


VIX - S&P 500 Volatility Index (Daily)

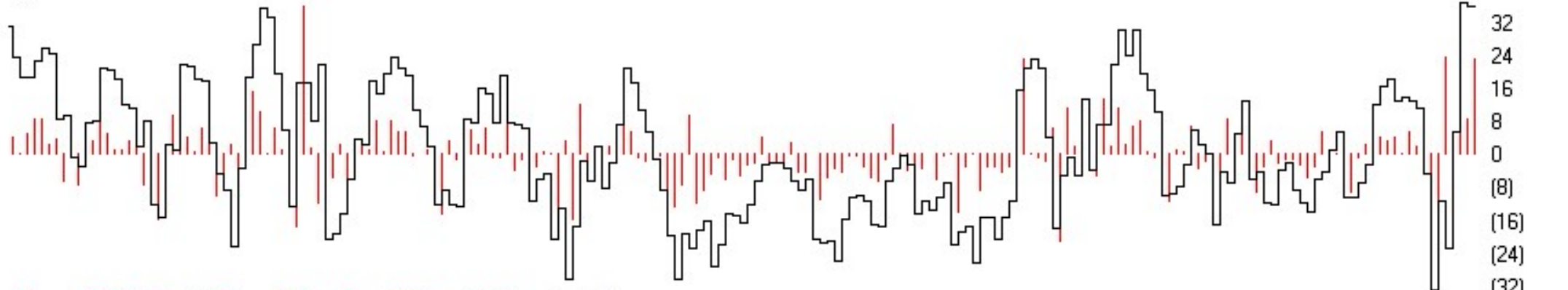


SP500 Index (Weekly)

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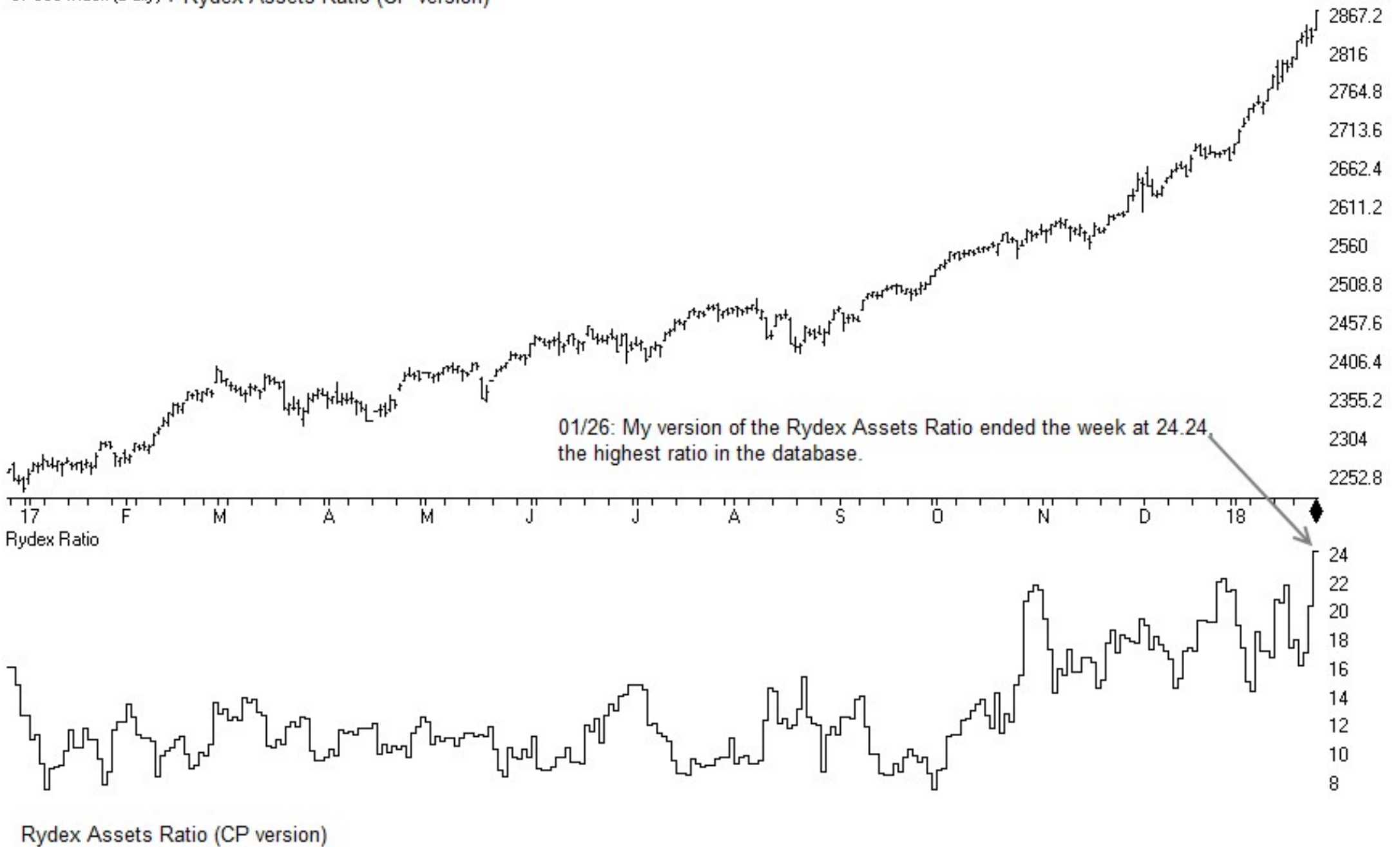
Lipper Fd+4wkSum



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



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<http://www.chartprofitwebcast.com>