

ChartProfit

Charts to Friday 27th April 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 04/27

	-5	-4	-3	-2	↓
NYSE	32	34	46	55	52
NasDaq	37	34	48	53	49
SP500	29	24	41	48	49
R2000	37	39	51	59	55

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

04/27: AAll (public poll). Bulls% slightly lower at 36.9%. Bulls% fell to 26.1% two weeks ago which was the lowest since w/e 1st September. Bears% was lower at 25.6%, down from 42.8% two weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at 11.3, up from -16.7 two weeks ago which was a two year low.

04/27: Investors Intelligence. Bulls% was higher at 48.0%. Two weeks ago Bulls% fell to 42.2% which was the lowest since November 2016. Fourteen weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was almost unchanged at 19.6%. Previous week's 19.8% was the highest since September. Twelve weeks ago Bears% fell to 12.6% - the lowest I have in the database. The 4wk ma of nett (Bulls minus Bears) is at 26.3, the lowest since November 2016.

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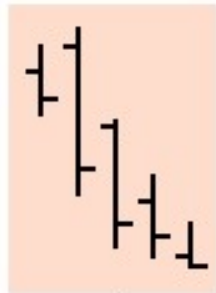
04/27: NAAIM exposure index was lower at 64.2. Four weeks ago the index fell to 49.36, the lowest reading since February 2016.

Mutual Fund Flow:

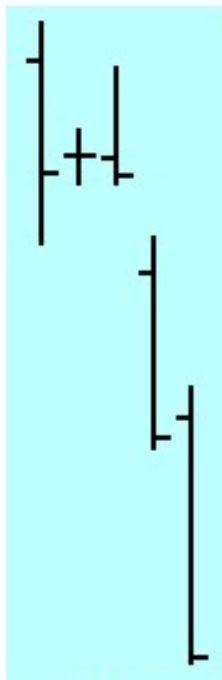
04/27: My version of the Rydex Assets Ratio ended the week at 20.42. Up from 13.93 on 04/18, a 43 day low which indicated some nervousness from the Rydex traders. I've been concerned that we didn't see any fear registering in March as the market fell but on 04/16 Bull fund assets fell to their lowest level since October.

04/27: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.5 Billion in the week to 25th April. The 4wk flow number is at 2.2 Billion but two weeks ago it had fallen to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December (the lowest since 2008).

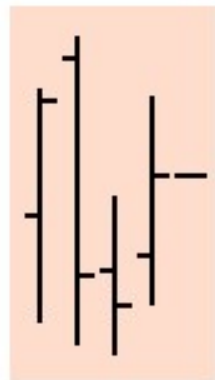
SPY Weekly Structure



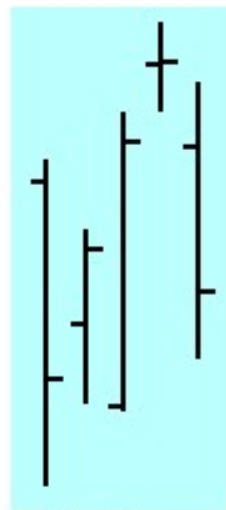
No Bias



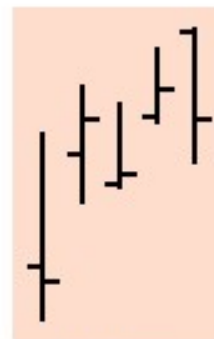
Sellers Active



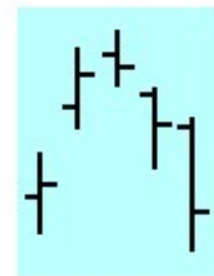
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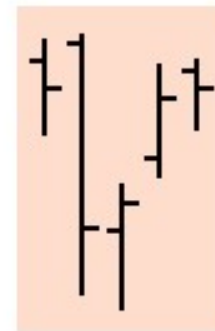
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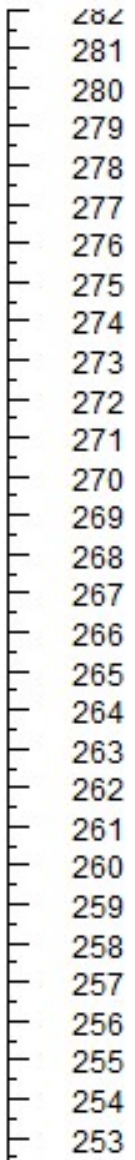
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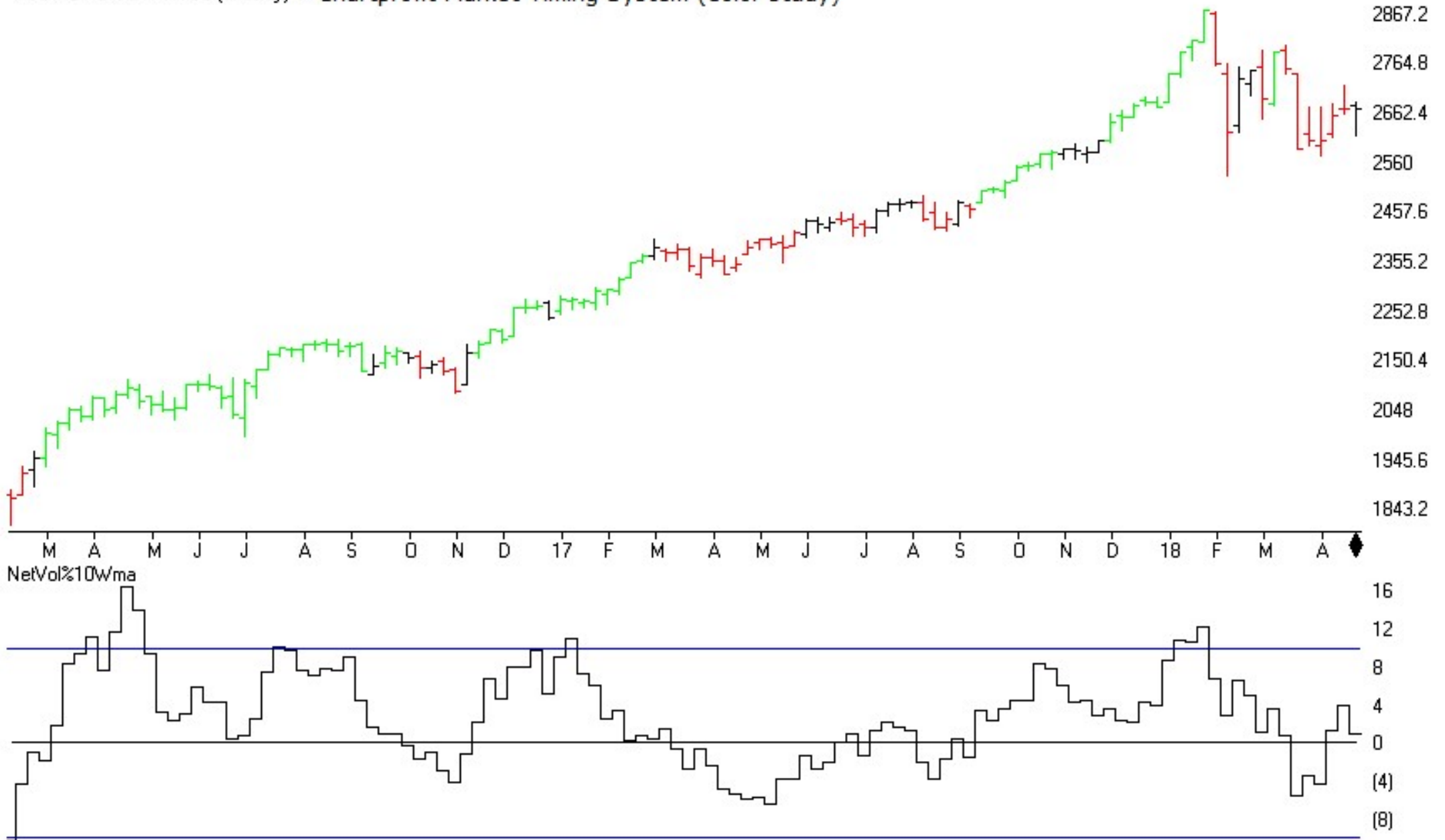
12	19	26	2	9	16	23	30
			April				

Commitments of Traders

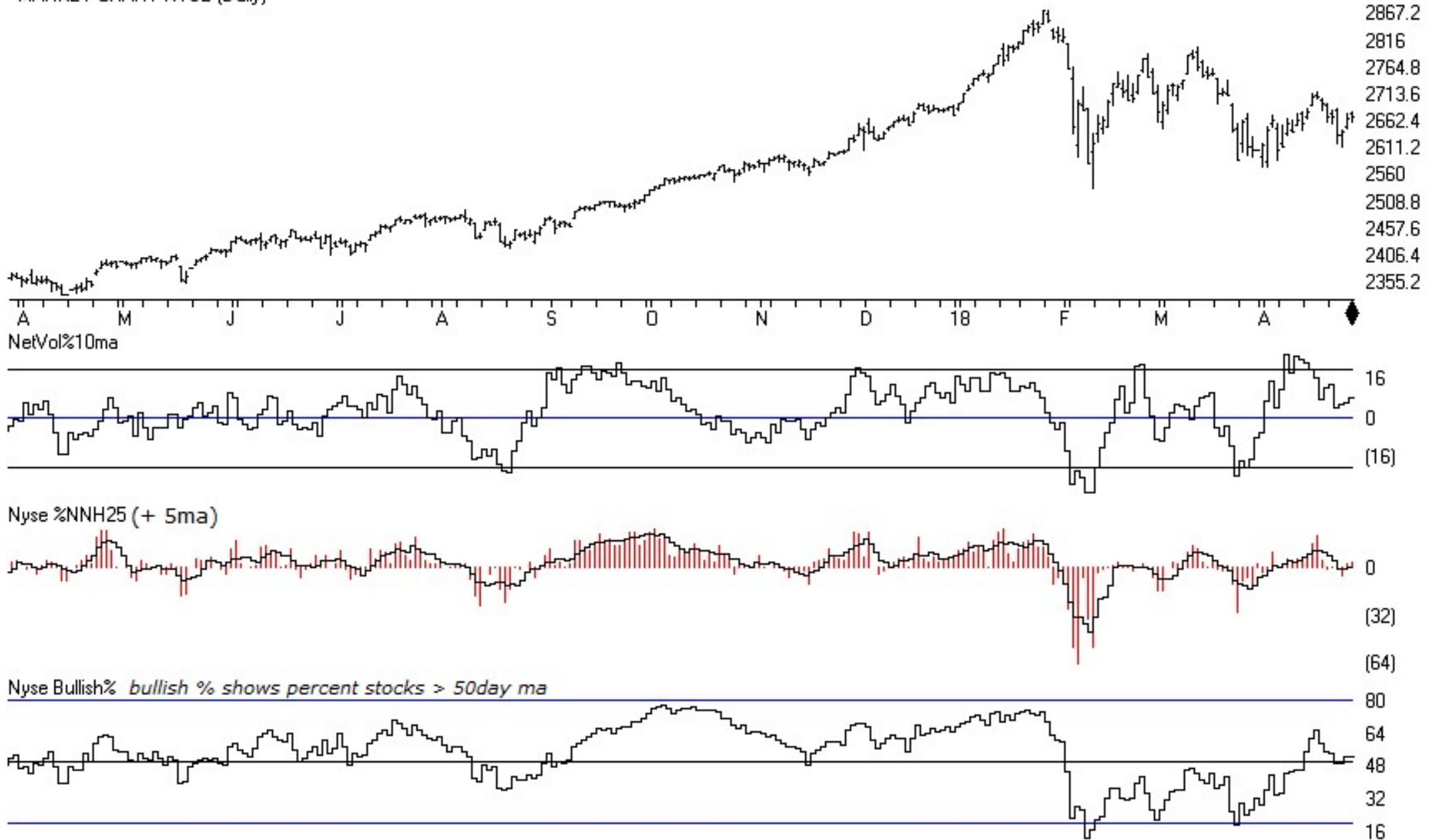
C.O.T.
Quick
View

	SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	94.2	72.4	11.4	98.8	78.7	8.9	2.5	12.7	96.5
	04/17/18	100.0	80.3	8.4	91.8	54.9	10.1	0.0	12.6	100.0
	GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	66.7	98.6	46.4	25.2	22.2	66.2	100	100	24.5
	04/17/18	48.2	92.8	80.3	47.7	34.2	37.6	84.8	69.7	18
	CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	10.1	45.8	77.0	88.7	65.2	4.8	85.8	48.5	20.1
	04/17/18	6.6	39.6	76.6	96.2	68.1	0.0	52.6	30.0	41.0
	T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	83.1	100.0	42.4	14.4	2.0	37.0	25.6	24.8	80.7
	04/17/18	55.5	79.2	73.0	41.2	25.5	20.0	45.8	36.6	56.4
	GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	21.2	20.4	64.8	81.8	77.4	24.1	51.4	48.2	60.3
	04/17/18	0.0	0.0	61.0	100.0	100.0	43.9	79.7	45.0	30.5
	JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	7.7	7.6	77.1	97.9	100.0	19.7	68.5	64.7	100.0
	04/17/18	0.0	5.2	99.4	99.3	94.0	4.8	96.4	100.0	89.2
	EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	32.9	38.6	77.7	73.7	59.7	17.8	40.1	46.1	57.0
	04/17/18	10.3	0.0	88.4	100.0	100.0	14.2	50.3	44.0	47.9
	USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
	04/24/18	42.7	9.3	28.3	61.0	86.9	71.4	37.5	100.0	47.7
	04/10/18	52.6	29.3	24.1	60.8	99.2	78.6	10.2	61.0	75.5

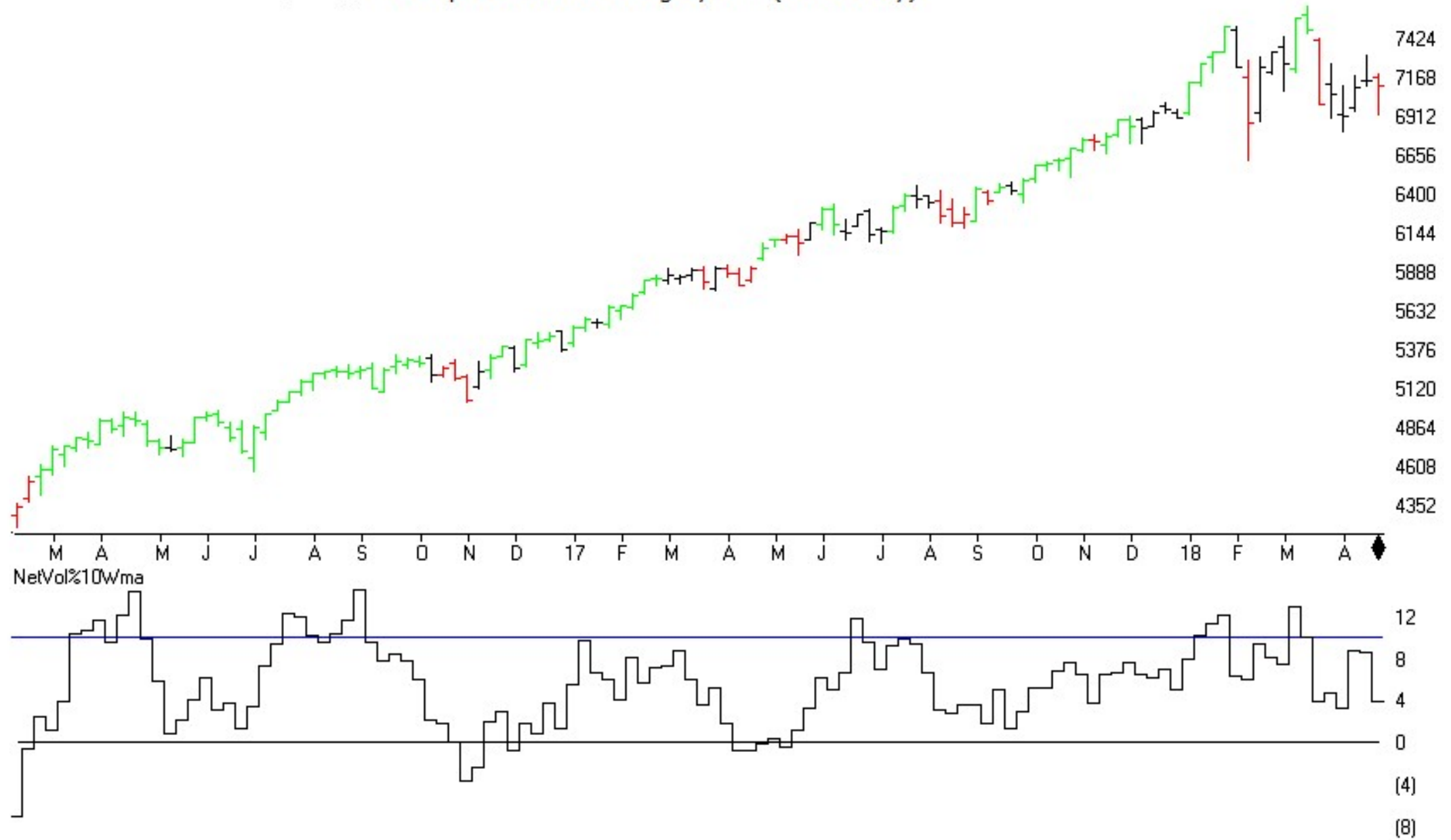
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



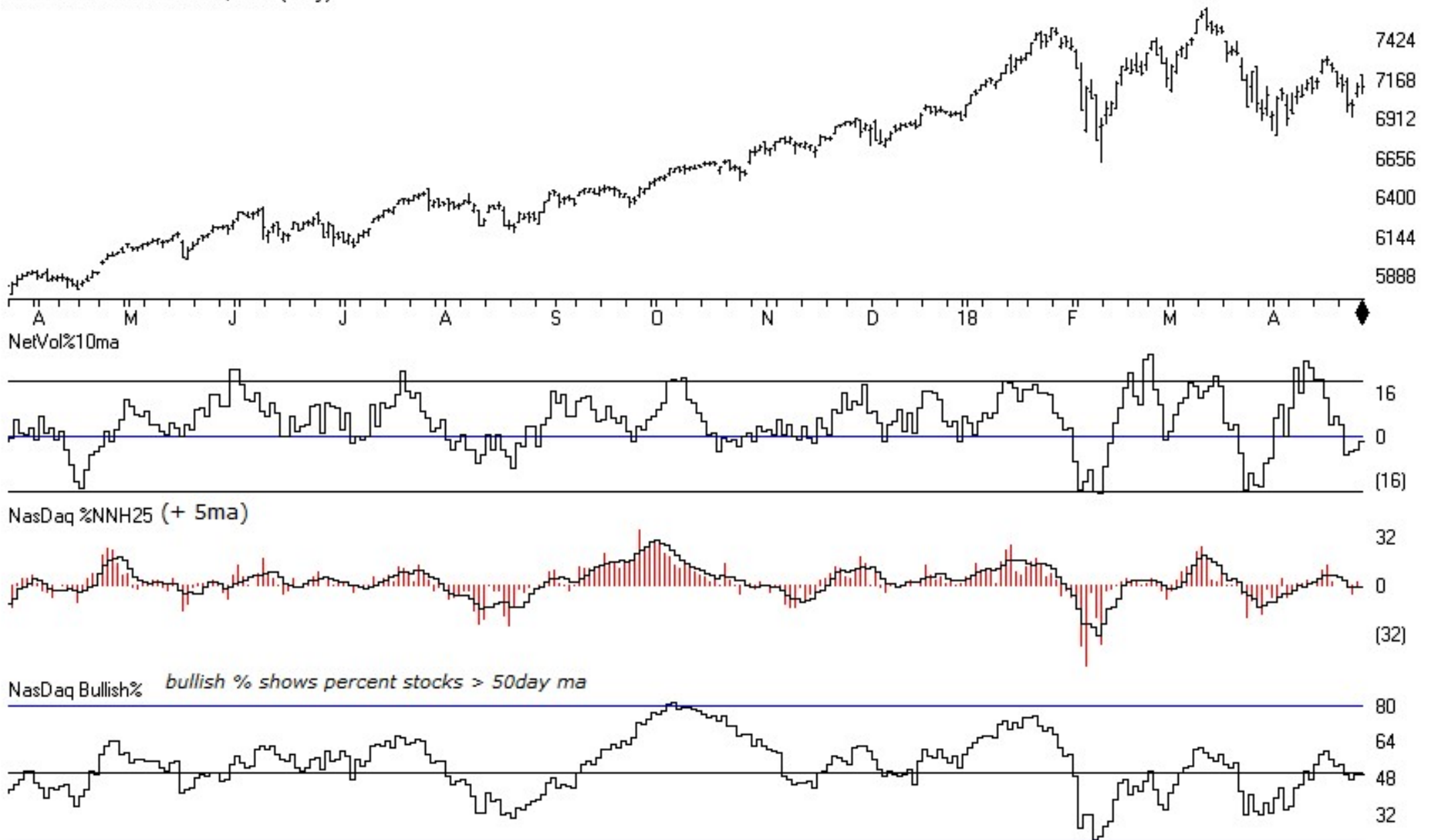
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



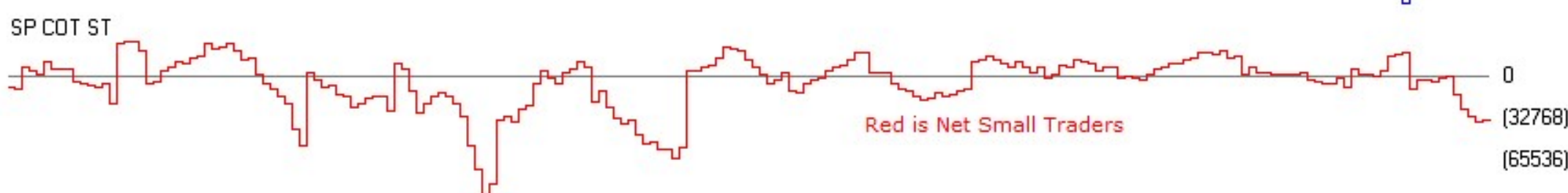
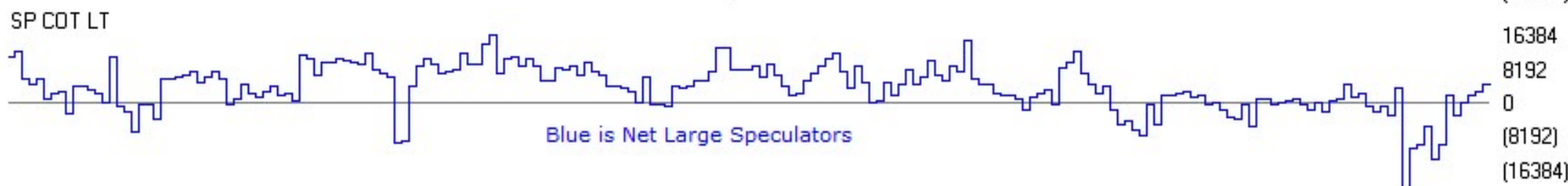
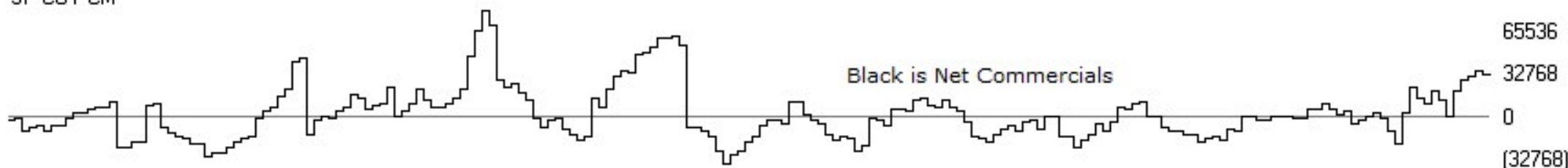
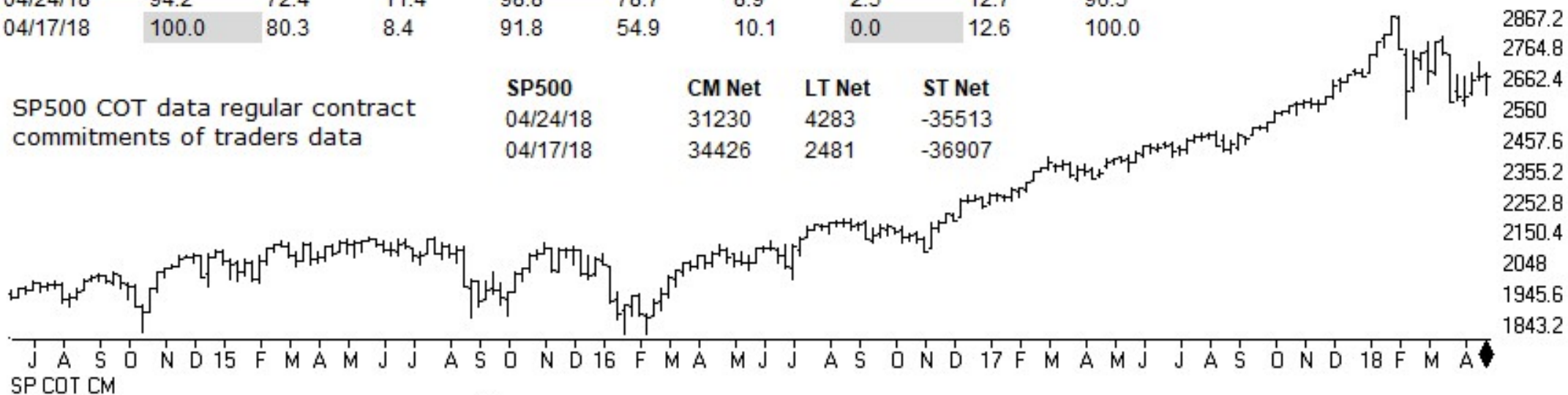
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/24/18	94.2	72.4	11.4	98.8	78.7	8.9	2.5	12.7	96.5
04/17/18	100.0	80.3	8.4	91.8	54.9	10.1	0.0	12.6	100.0

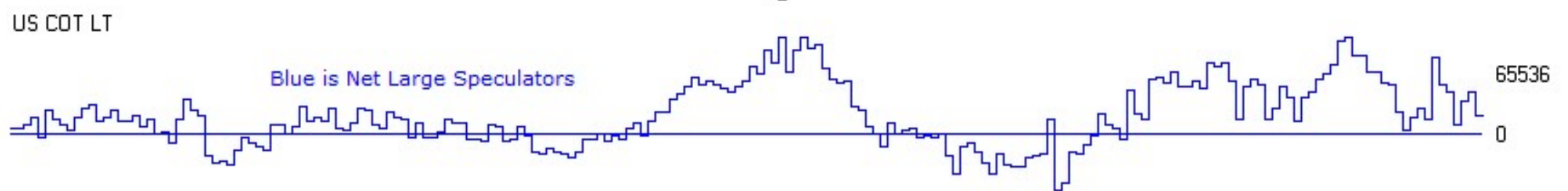
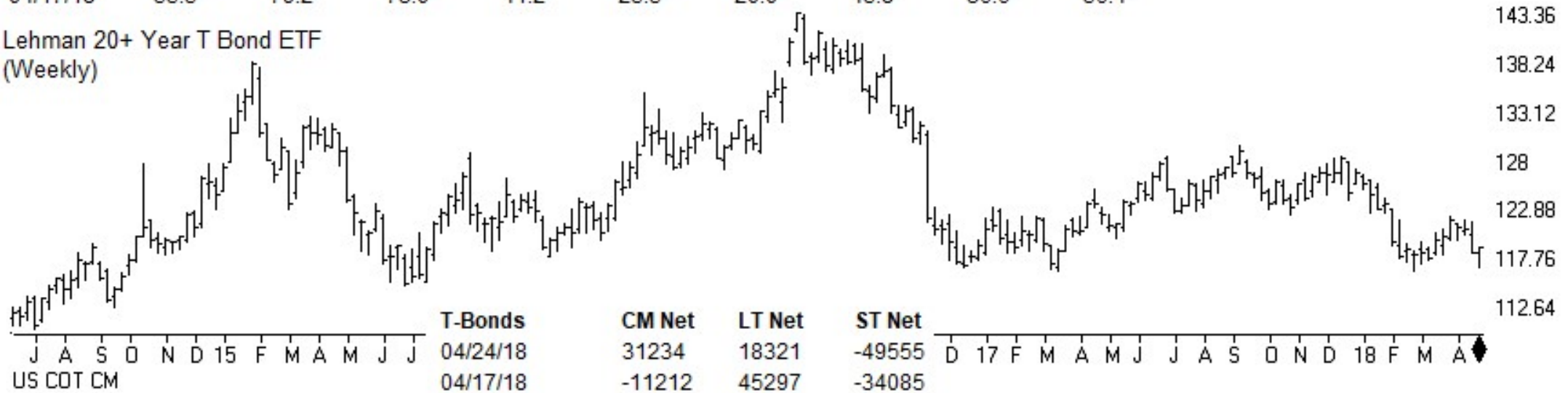
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
04/24/18	31230	4283	-35513
04/17/18	34426	2481	-36907



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/24/18	83.1	100.0	42.4	14.4	2.0	37.0	25.6	24.8	80.7
04/17/18	55.5	79.2	73.0	41.2	25.5	20.0	45.8	36.6	56.4

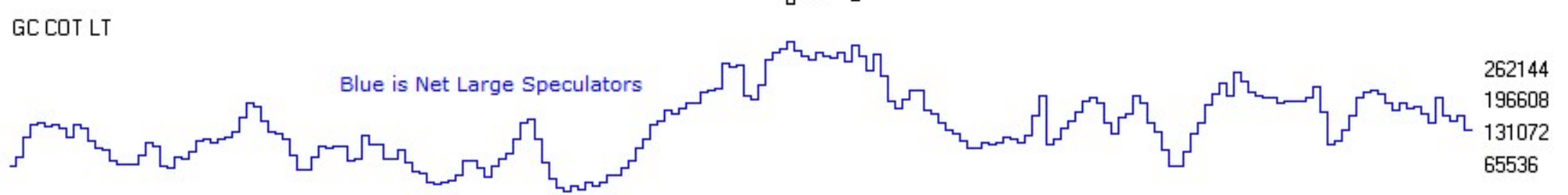
Lehman 20+ Year T Bond ETF
(Weekly)



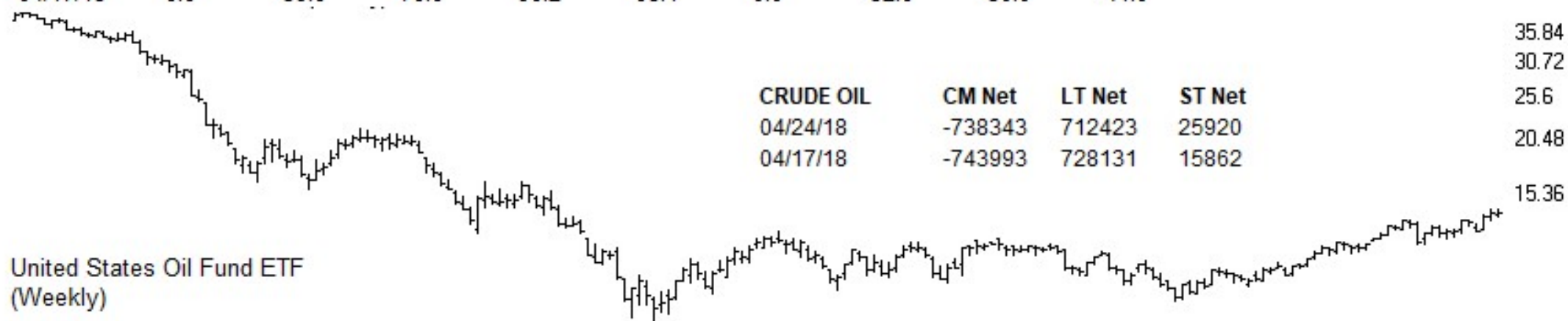
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GOLD	CM Net	LT Net	ST Net
04/24/18	-161800	136646	25154
04/17/18	-185262	163069	22193



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CL COT CM



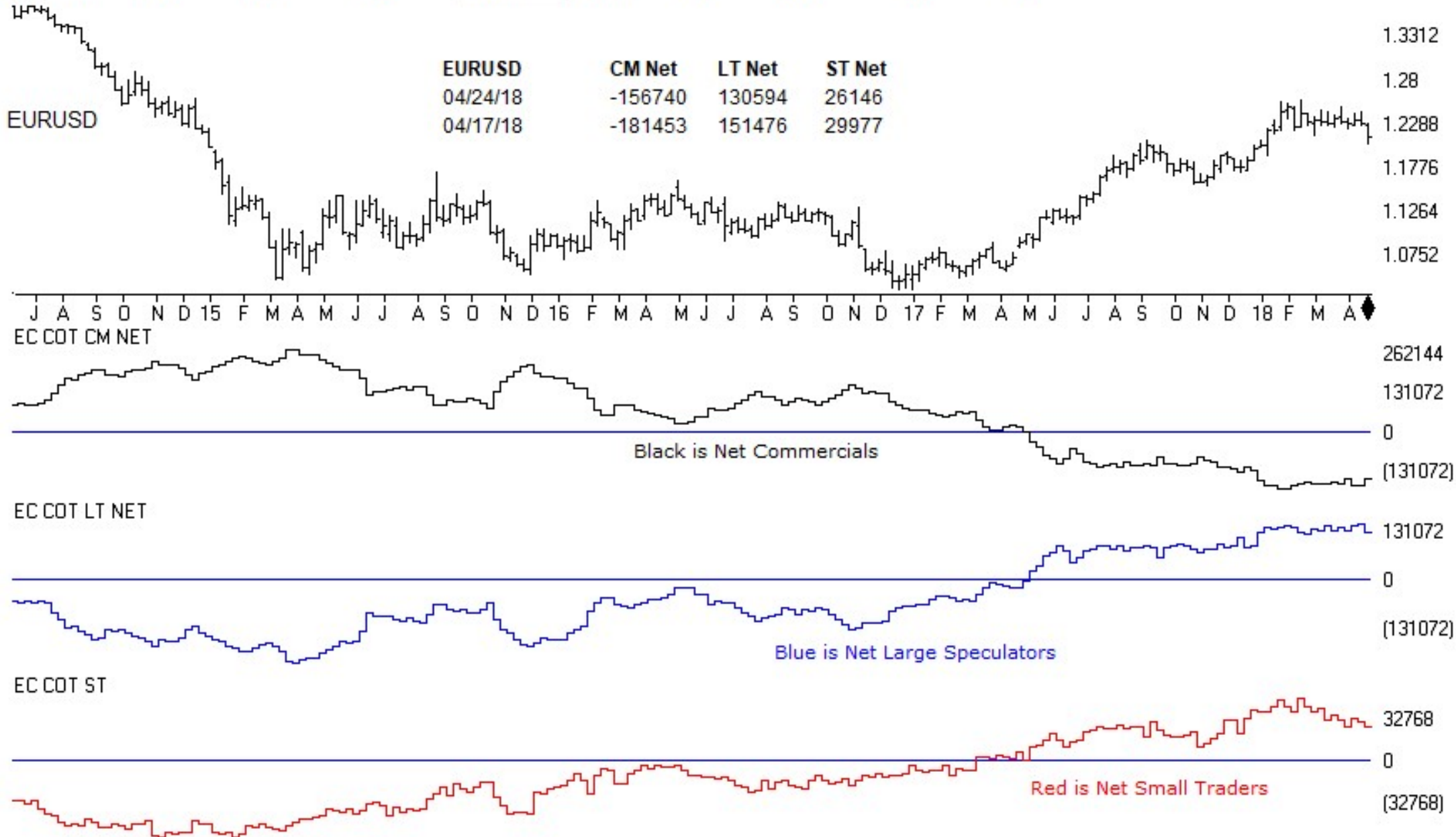
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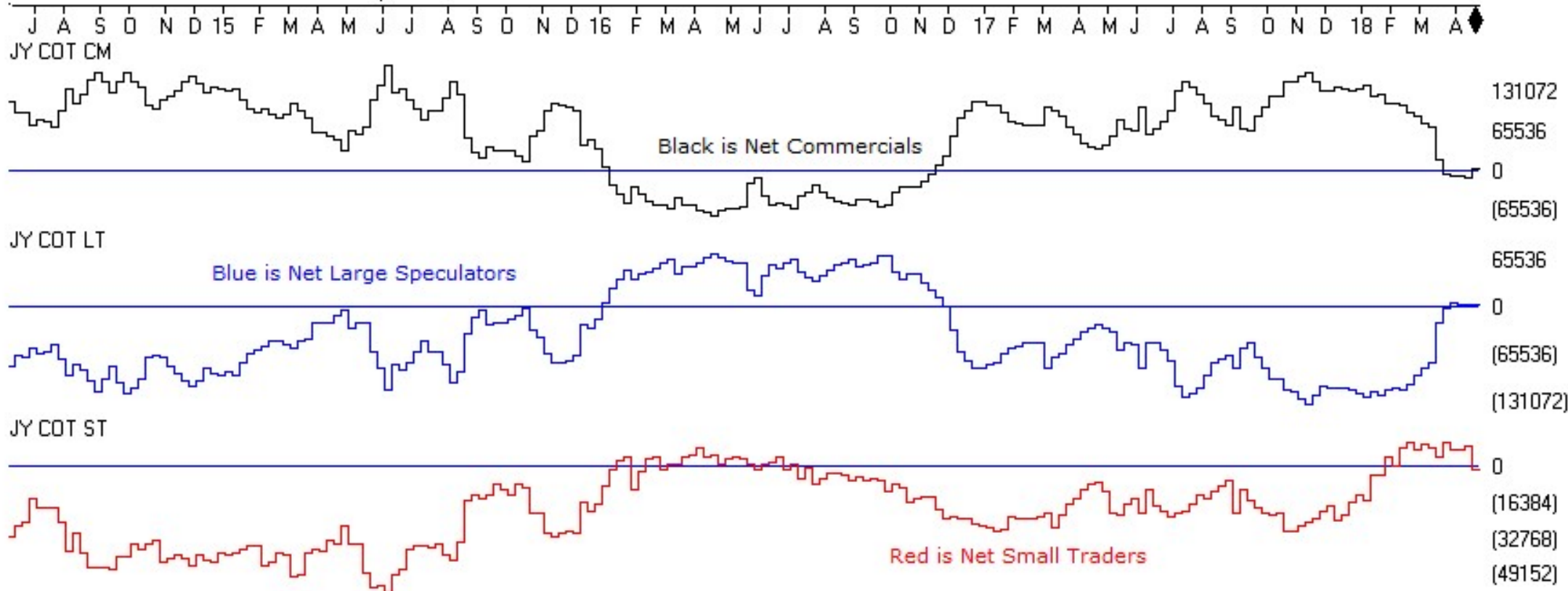
CL COT ST



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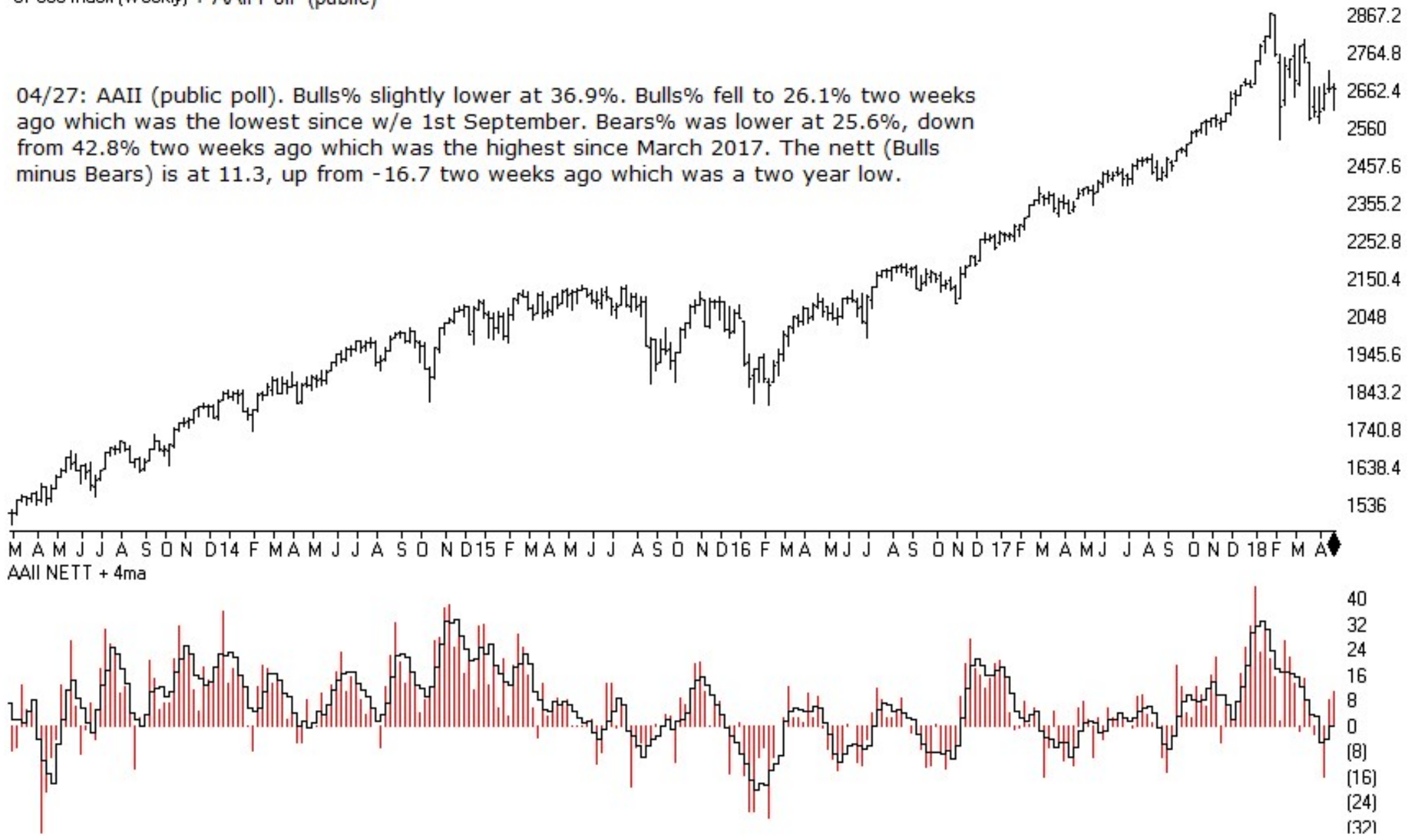


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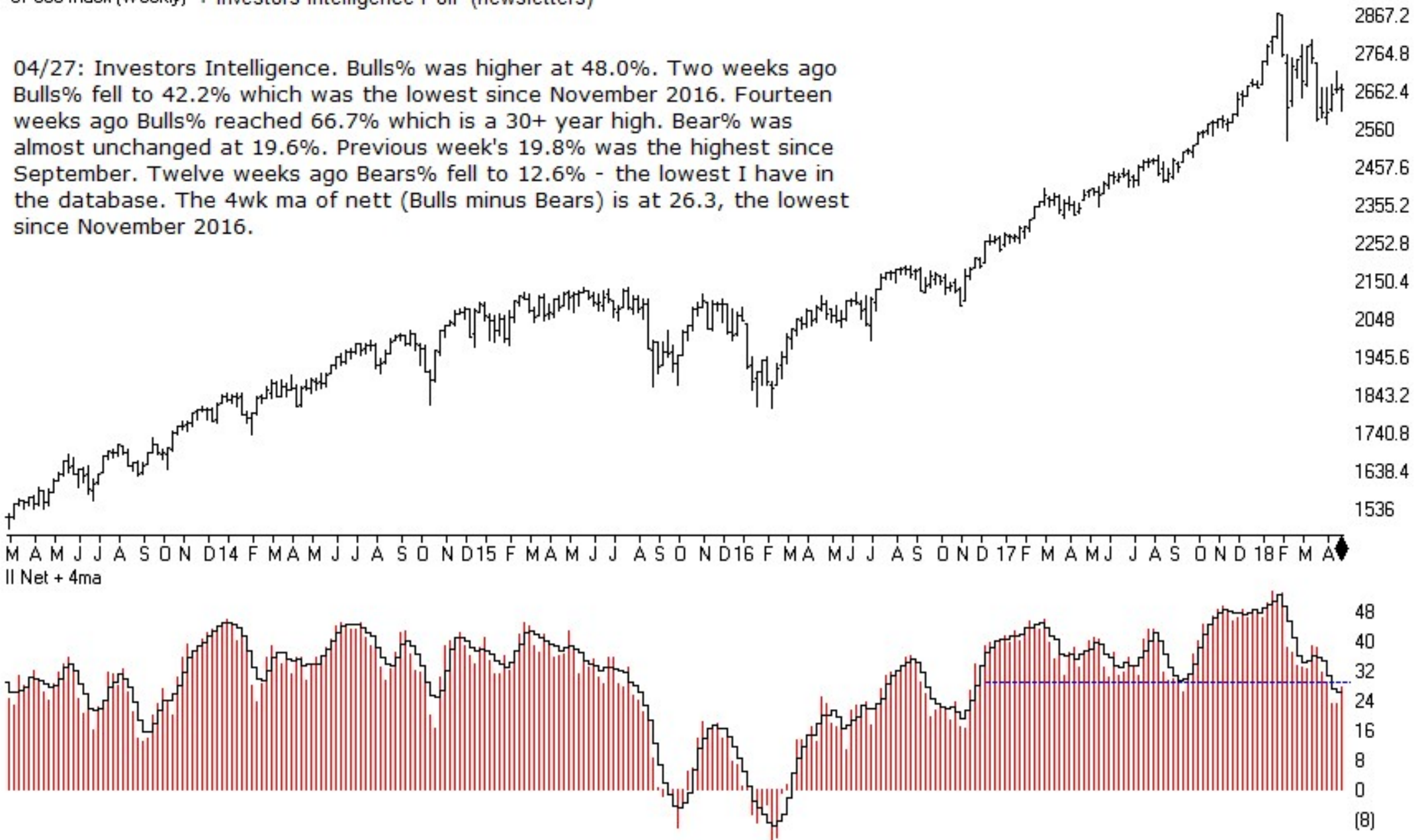
SP500 Index (Weekly) + AAll Poll (public)

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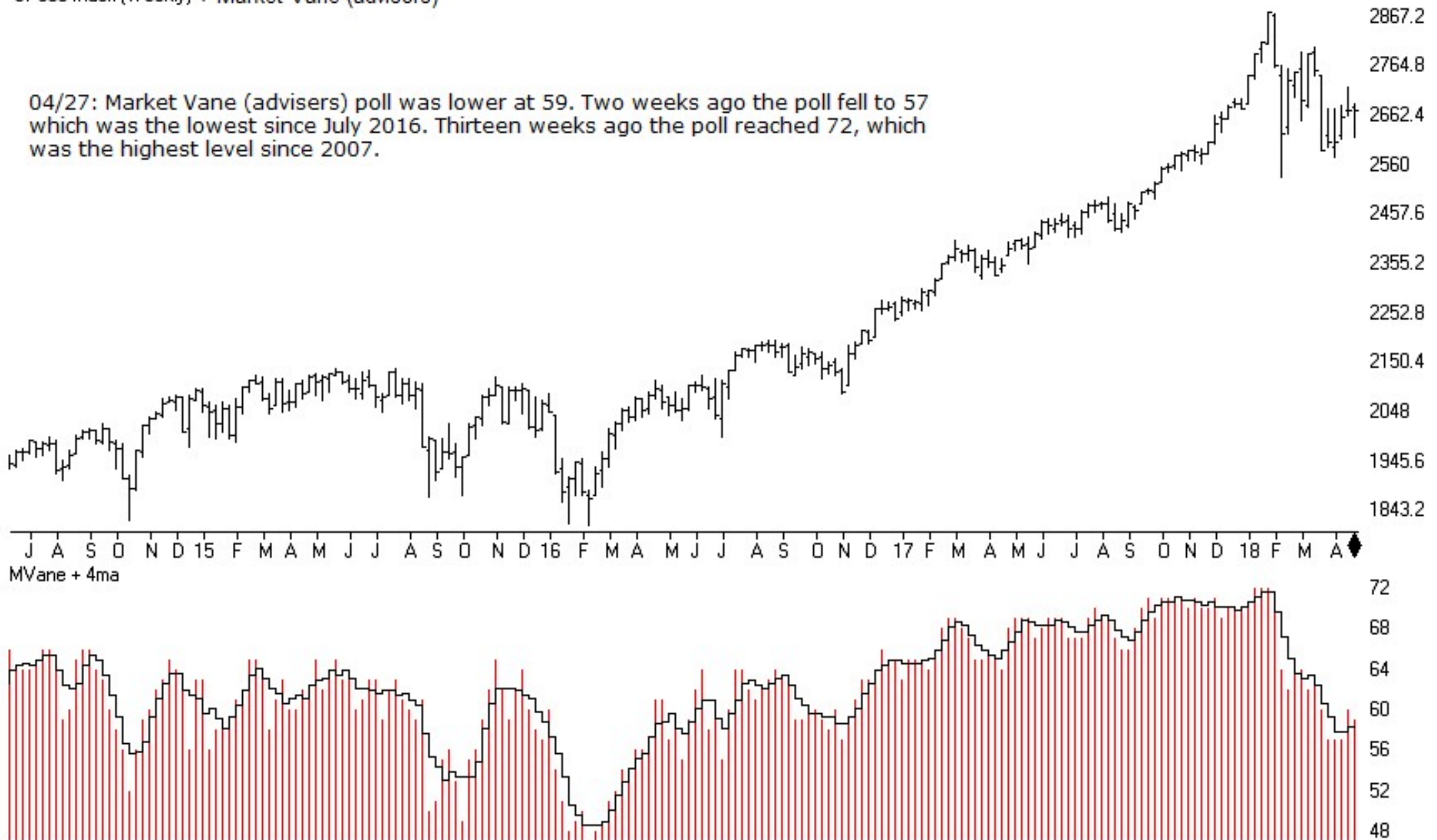
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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SP500 Index (Weekly) + Market Vane (advisors)

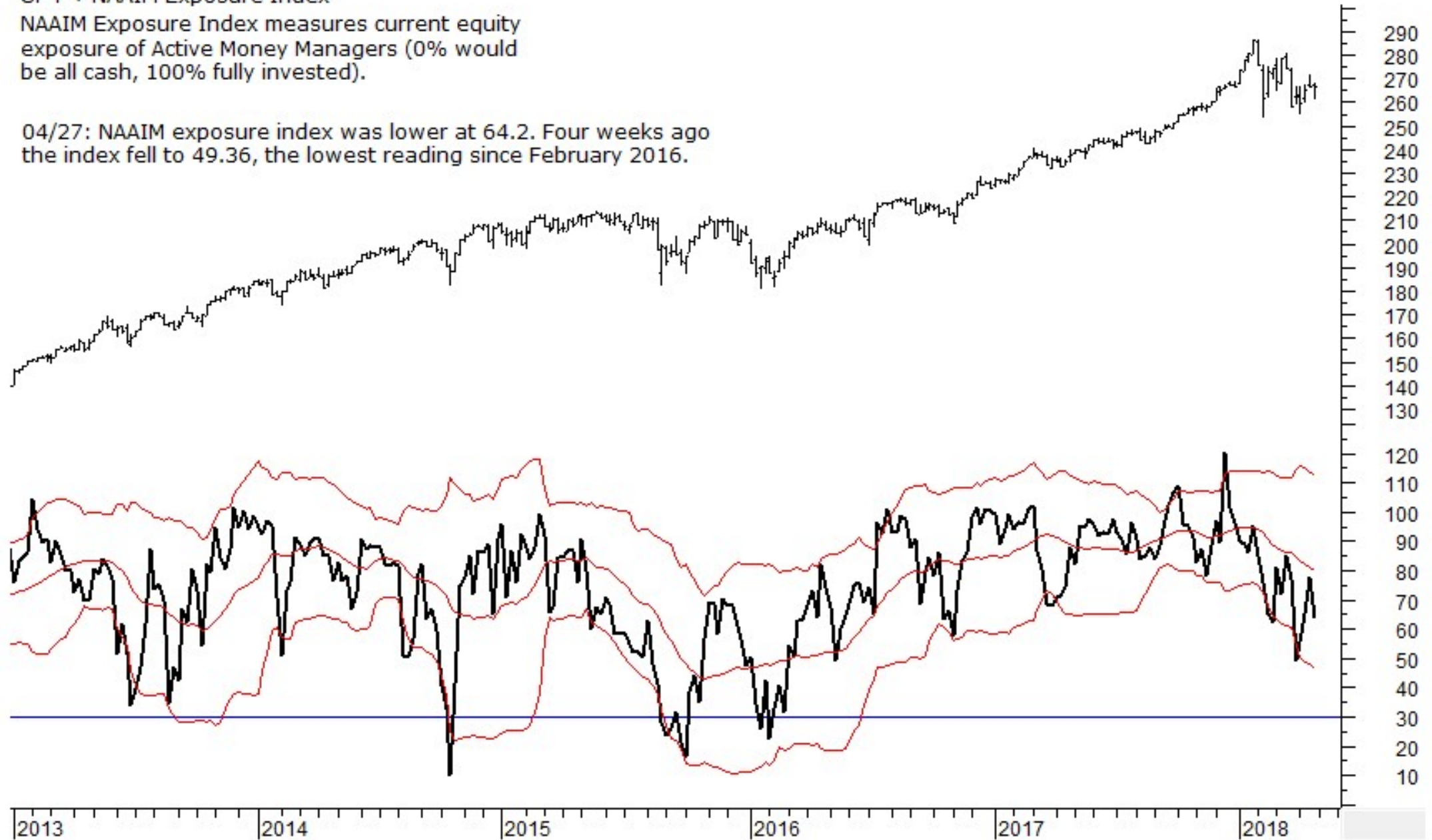
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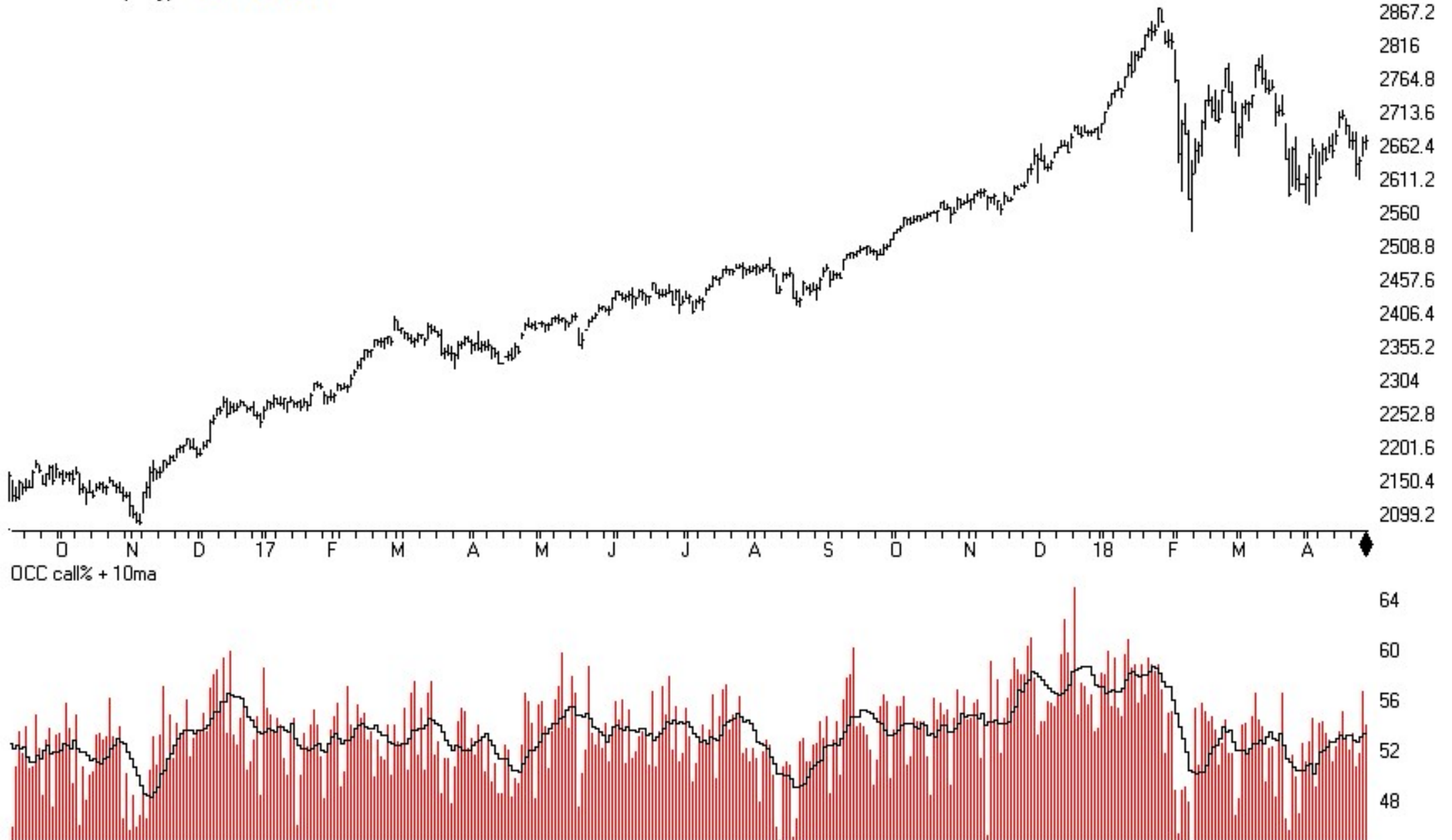
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

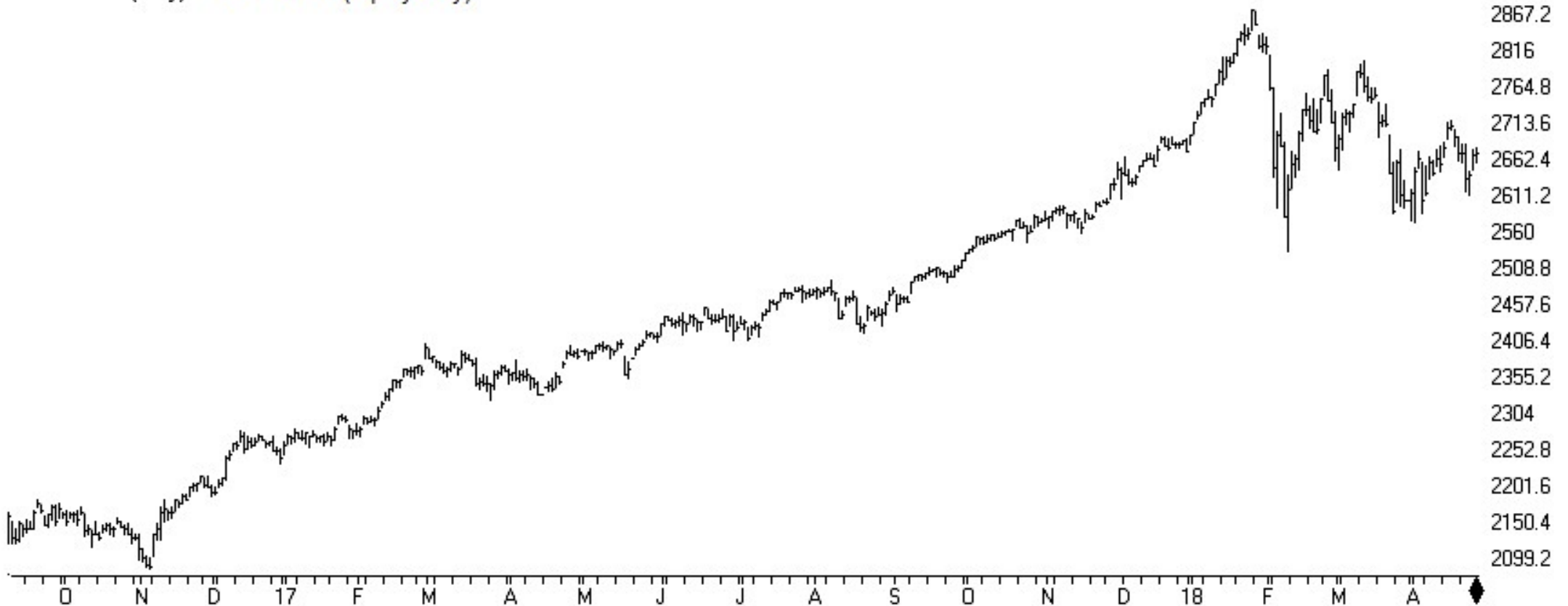
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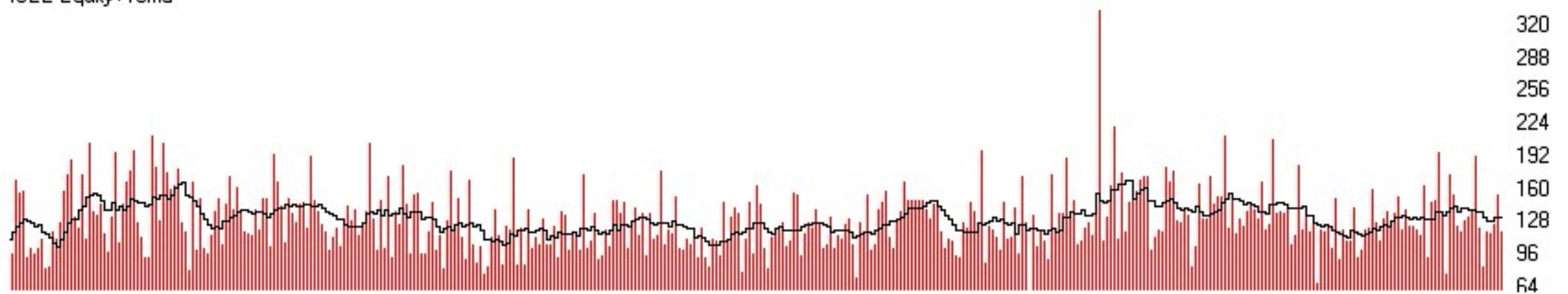
SP500 Index (Daily) + OCC Calls%



SP500 Index (Daily) + ISEE Index (equity only)

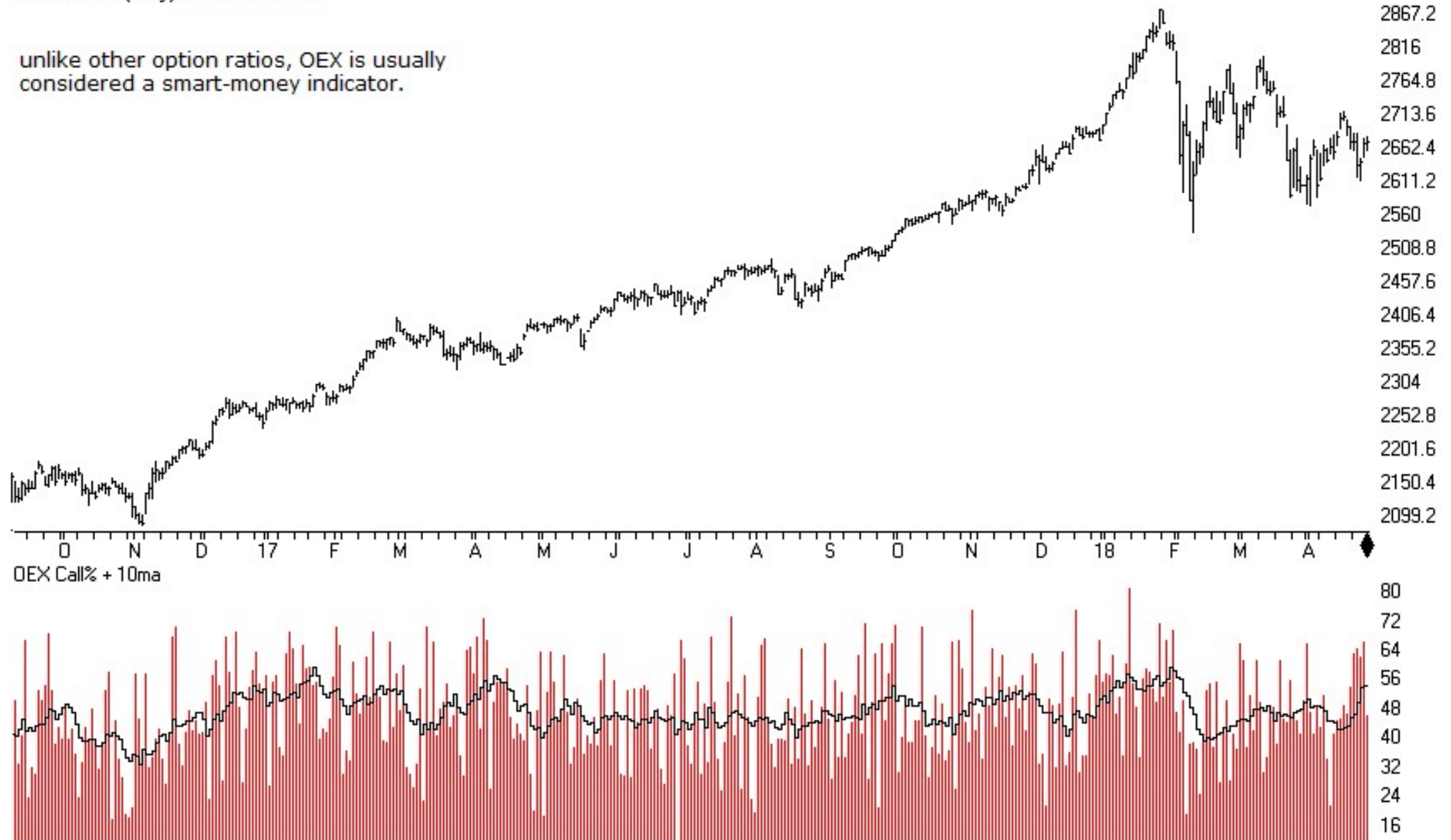


ISEE Equity+10ma

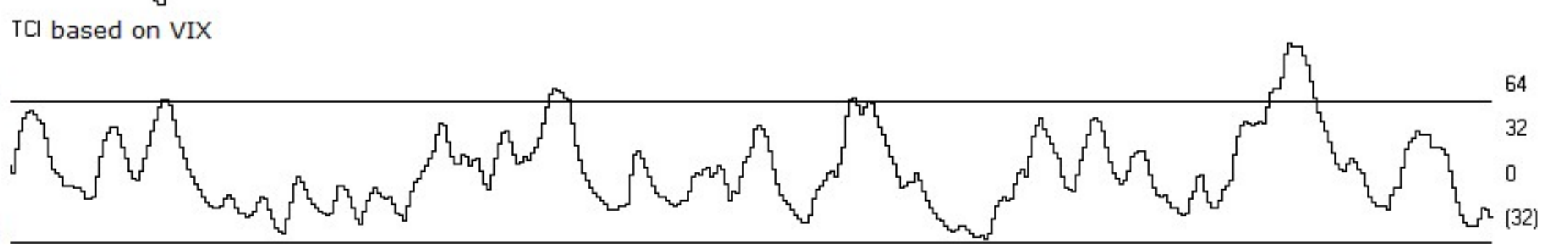
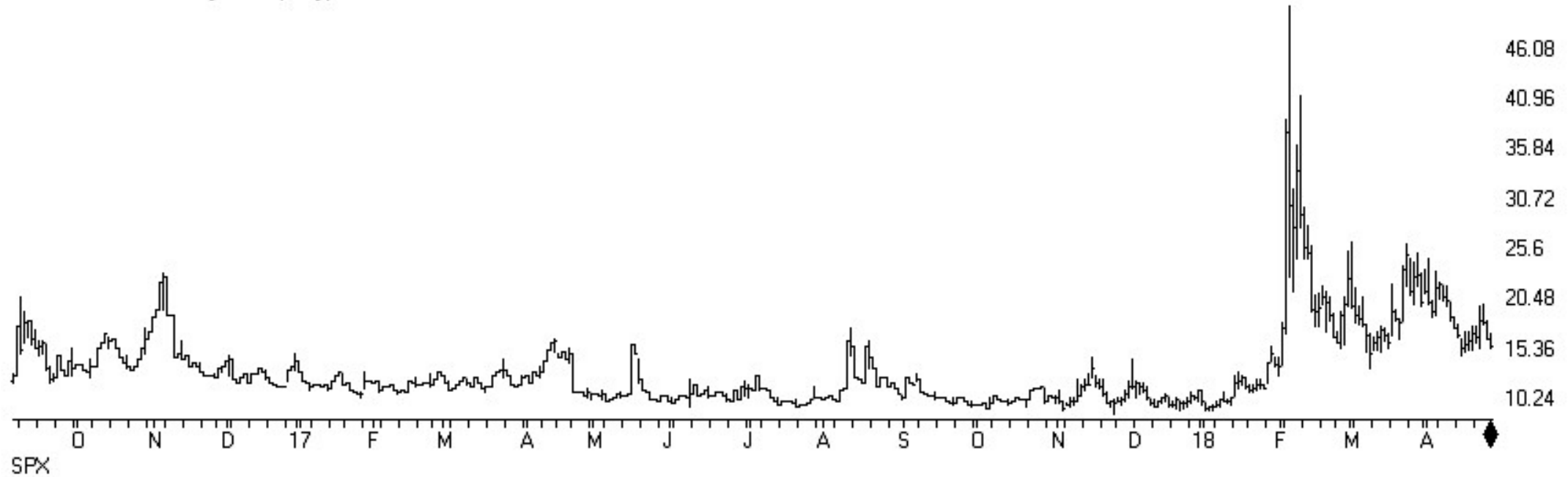


SP500 Index (Daily) + OEX Calls%

unlike other option ratios, OEX is usually considered a smart-money indicator.

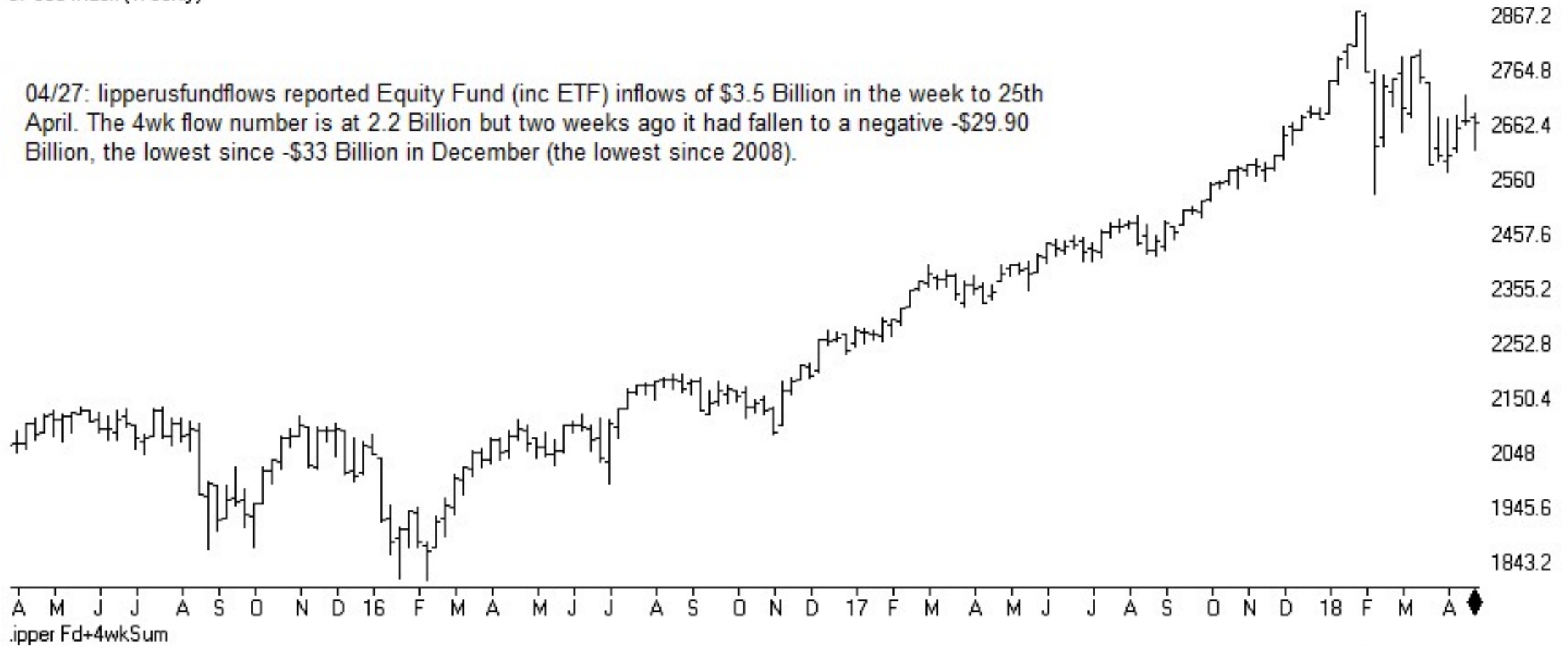


VIX - S&P 500 Volatility Index (Daily)



SP500 Index (Weekly)

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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)

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RYDEX RATIO REVISED



ChartProfit

<http://www.chartprofitwebcast.com>