

Charts to Friday 27th November 2020

Market Charts – Sentiment Analysis

## Market Breadth - week ending 11/27

	-4	-3	-2	-1	↓
NYSE	31	60	85	85	86
NasDaq	40	61	78	79	85
SP500	31	60	84	79	81
R2000	38	60	83	85	89

number = % stocks >50day ma

## Consensus Polls:

11/27: AAI: Bulls% was higher at 47.3%. **Two weeks ago Bulls% reached 55.8%, the highest since January 2018.** Bears% was also higher at 27.5%. Up from 24.9% two weeks ago which was the lowest since January this year.

11/27: Investors Intelligence. Bulls% higher at 64.6%, the highest since February 2018. Bears% was lower at 18.2%. **The nett (Bulls minus Bears) rose to 47.4 this week, the highest since early 2018.**

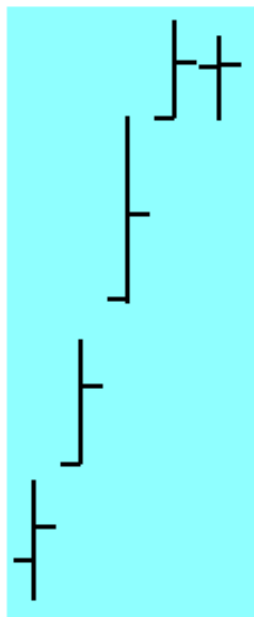
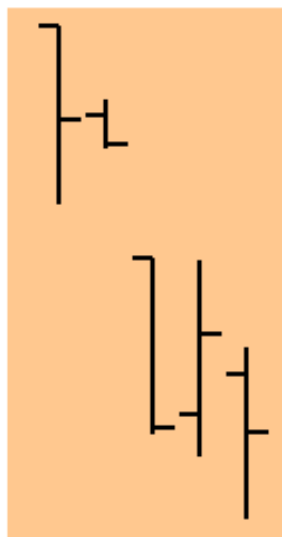
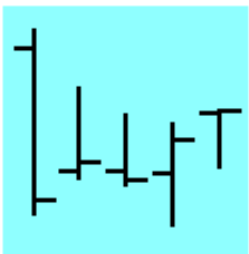
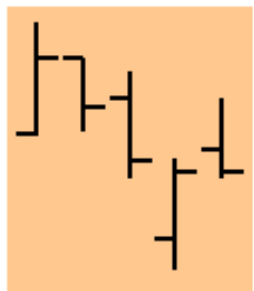
11/27: The NAAIM Exposure Index was **higher at 106.74, the highest since late 2017.**

## Mutual Fund Flow:

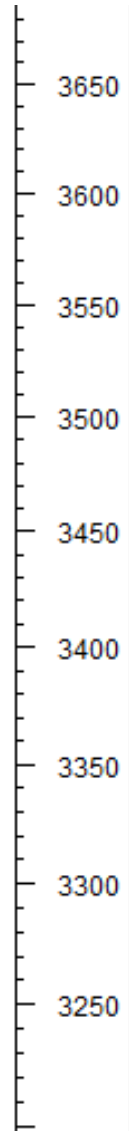
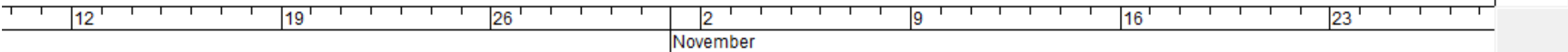
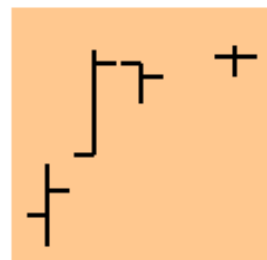
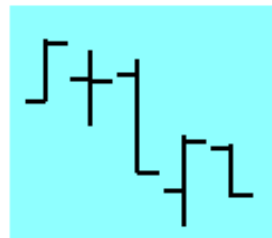
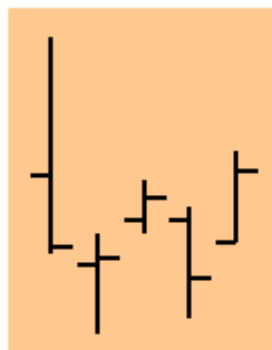
11/27: My version of the Rydex Assets Ratio reached 19.53 on Wednesday, the highest since February.

11/27: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.9 Billion in the week to 25th November. **The 4week flow at \$26.7 Billion, the highest February 2018.**

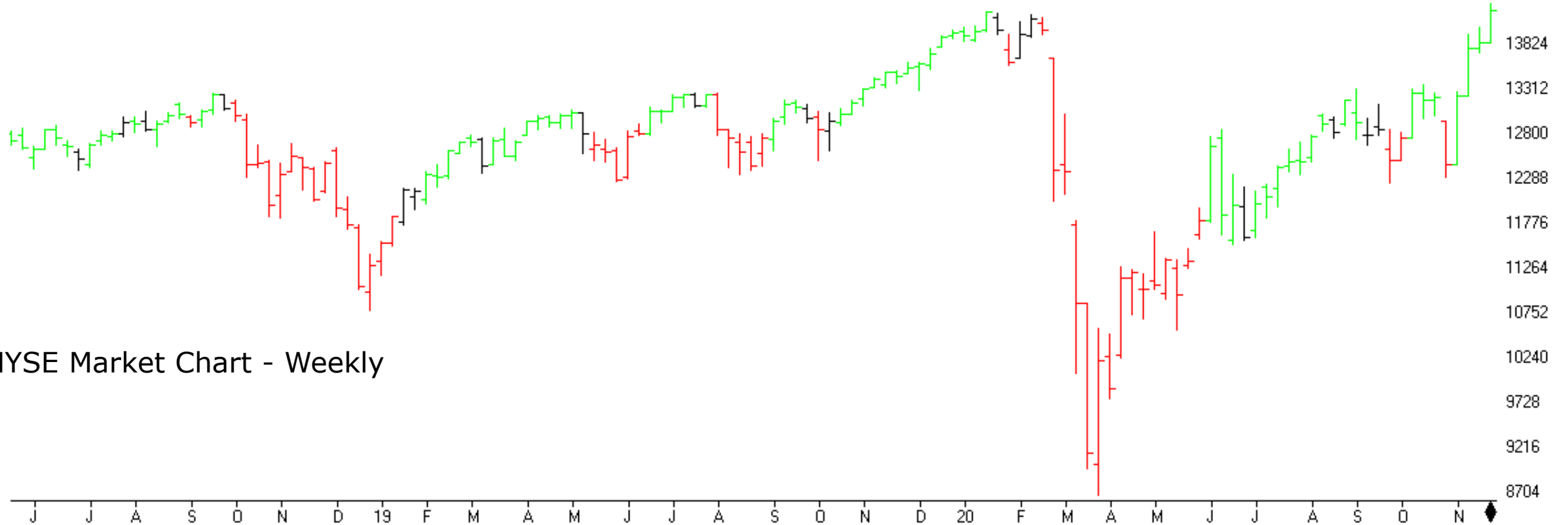
# Weekly Structure



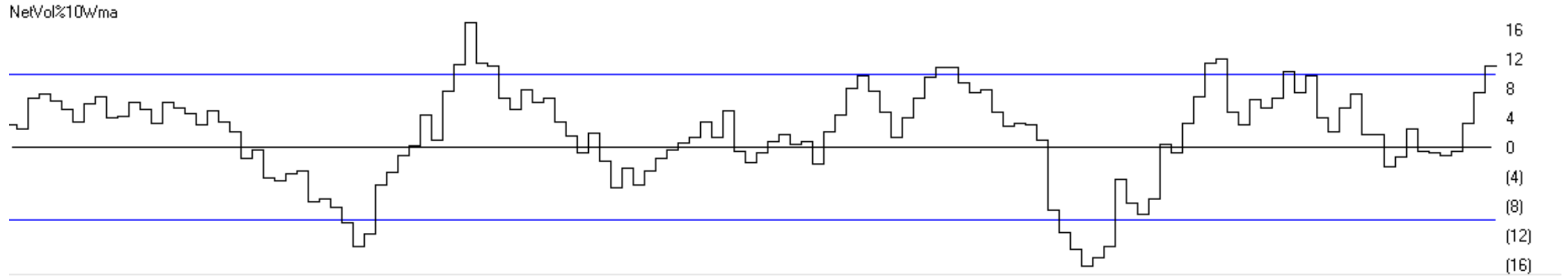
Effective Buying



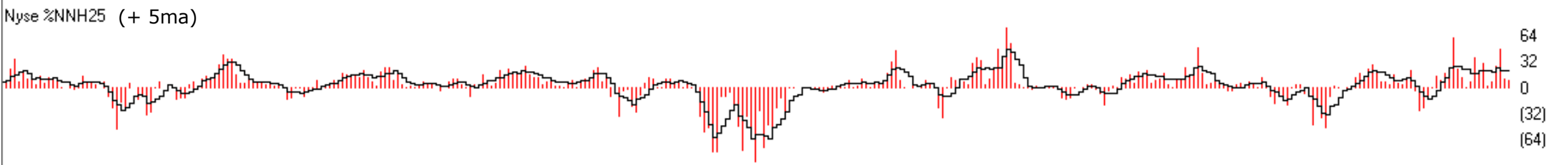
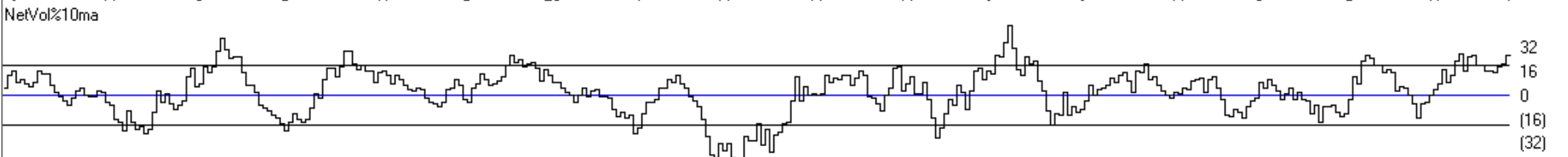
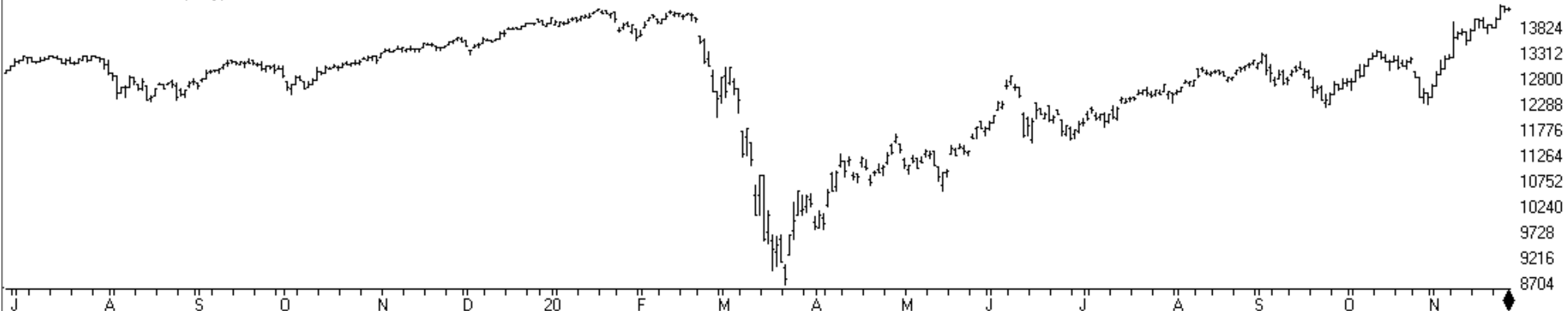
MARKET CHART NYSE (Weekly)



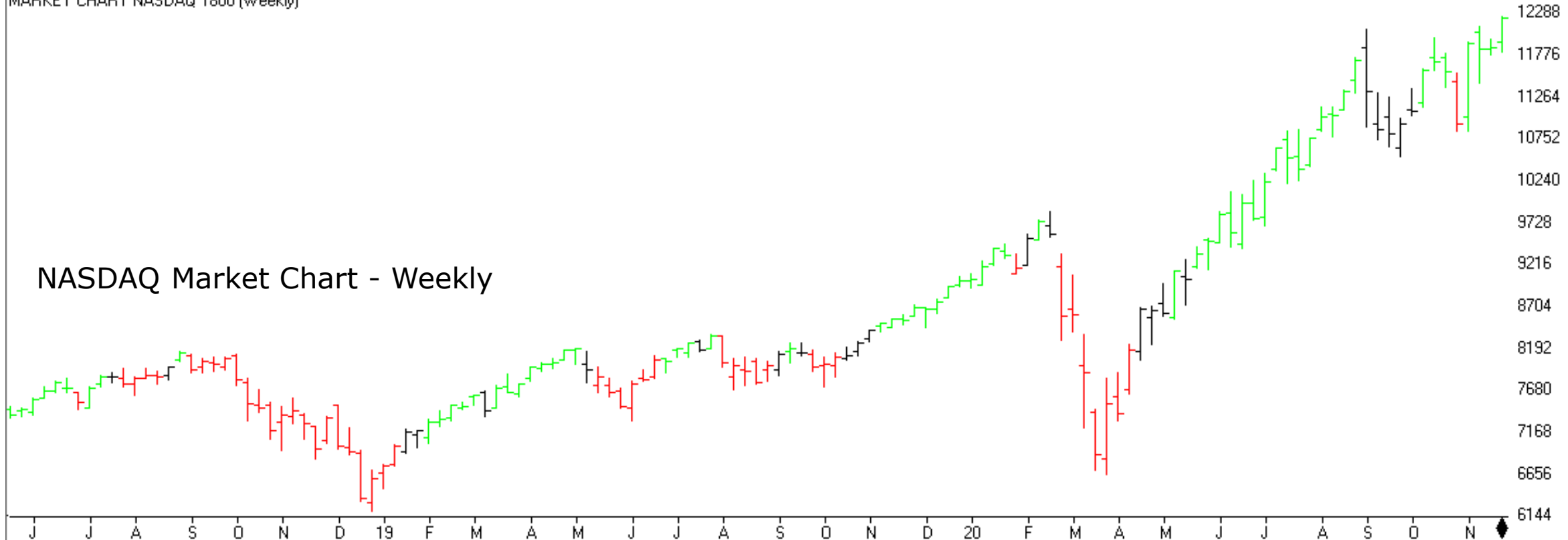
NYSE Market Chart - Weekly



MARKET CHART NYSE (Daily)

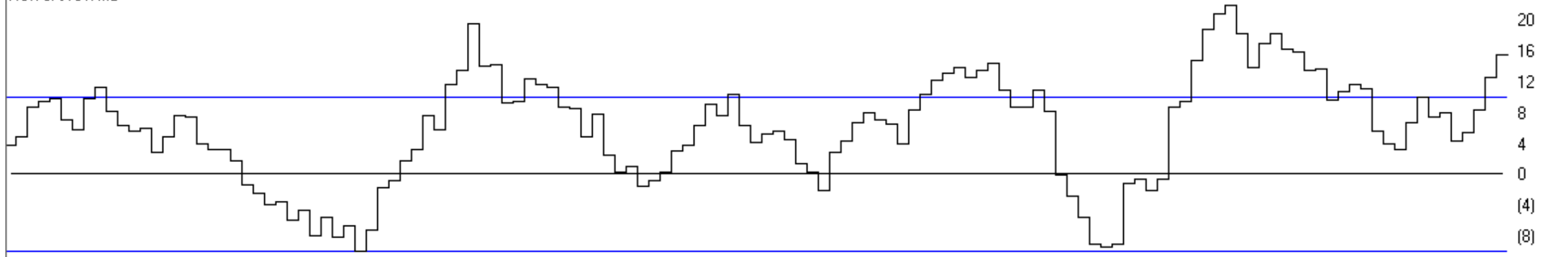


MARKET CHART NASDAQ 1800 (Weekly)

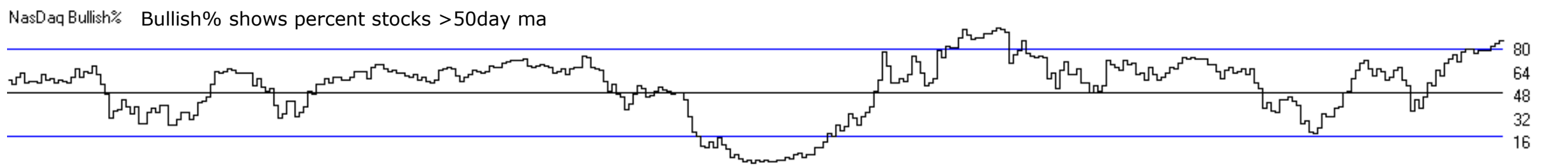
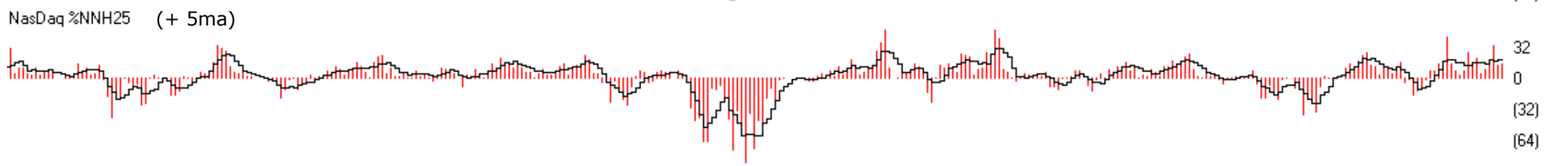
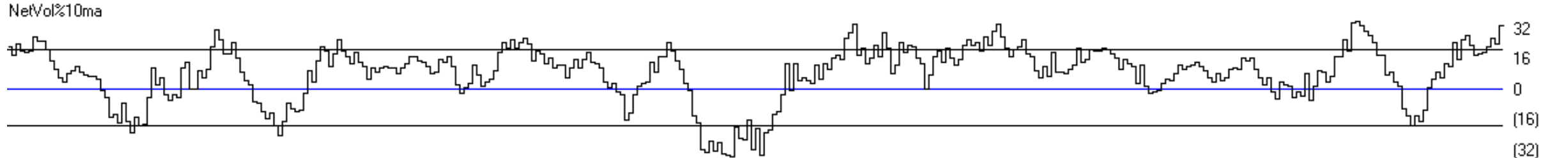
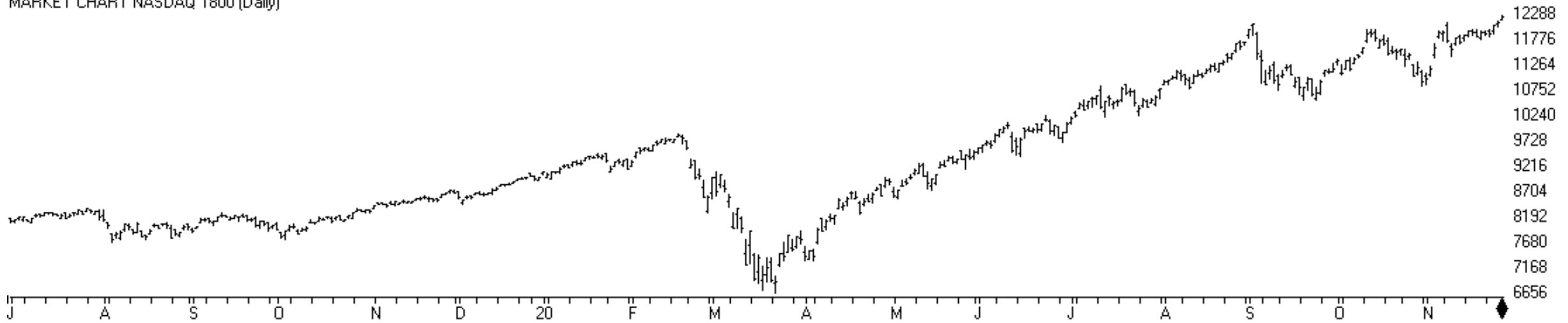


### NASDAQ Market Chart - Weekly

NetVol%10W/ma



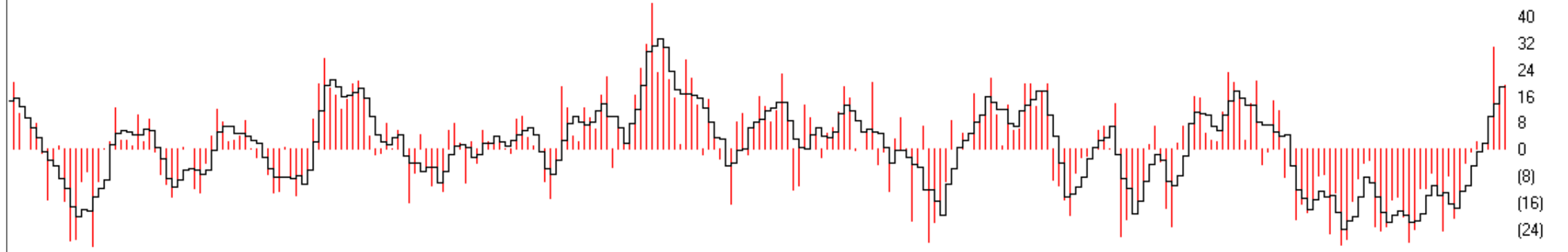
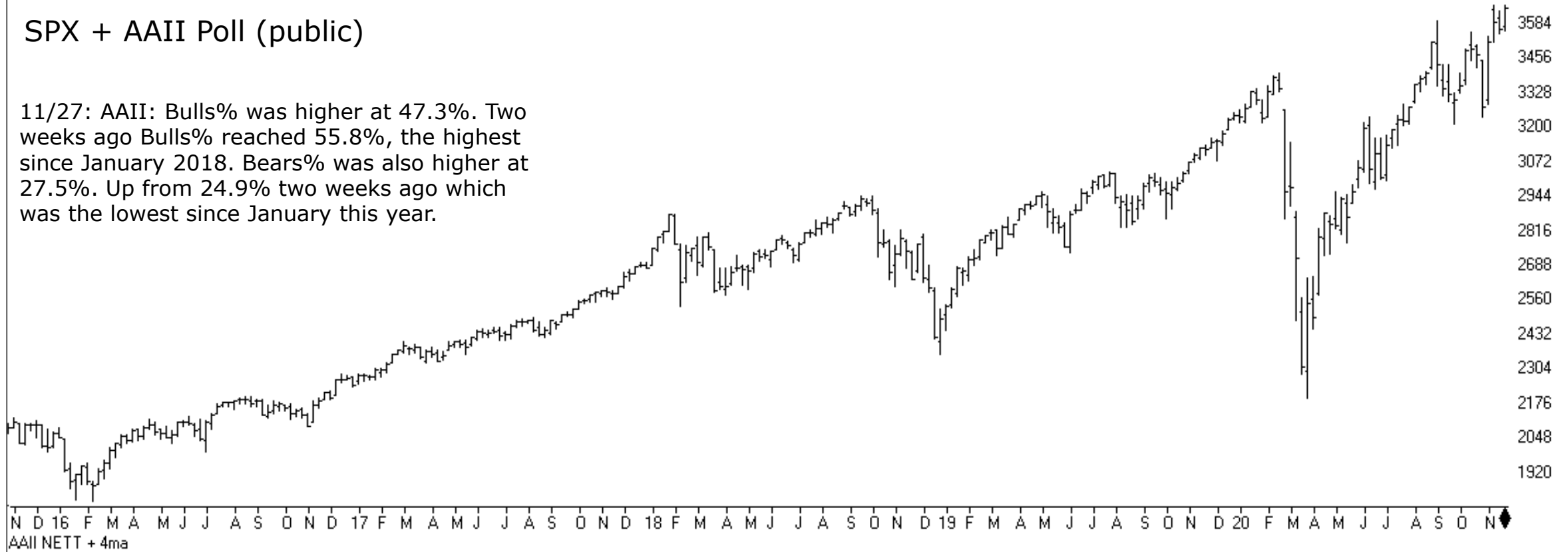
MARKET CHART NASDAQ 1800 (Daily)



SP500 Index (Weekly)

## SPX + AAI Poll (public)

11/27: AAI: Bulls% was higher at 47.3%. Two weeks ago Bulls% reached 55.8%, the highest since January 2018. Bears% was also higher at 27.5%. Up from 24.9% two weeks ago which was the lowest since January this year.



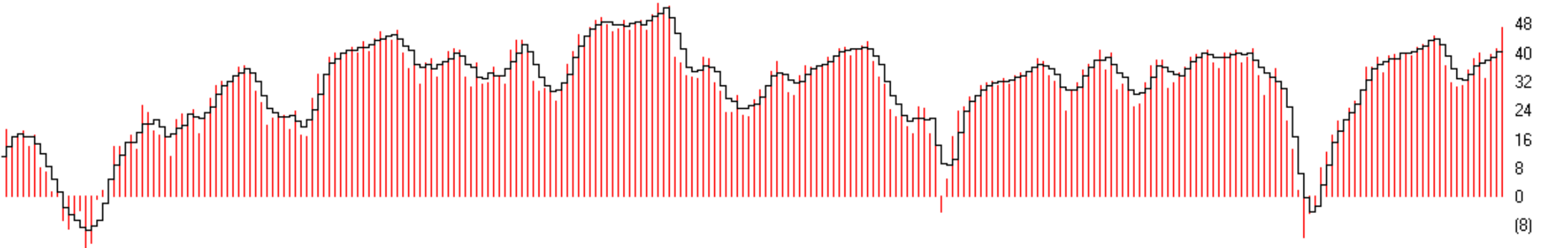
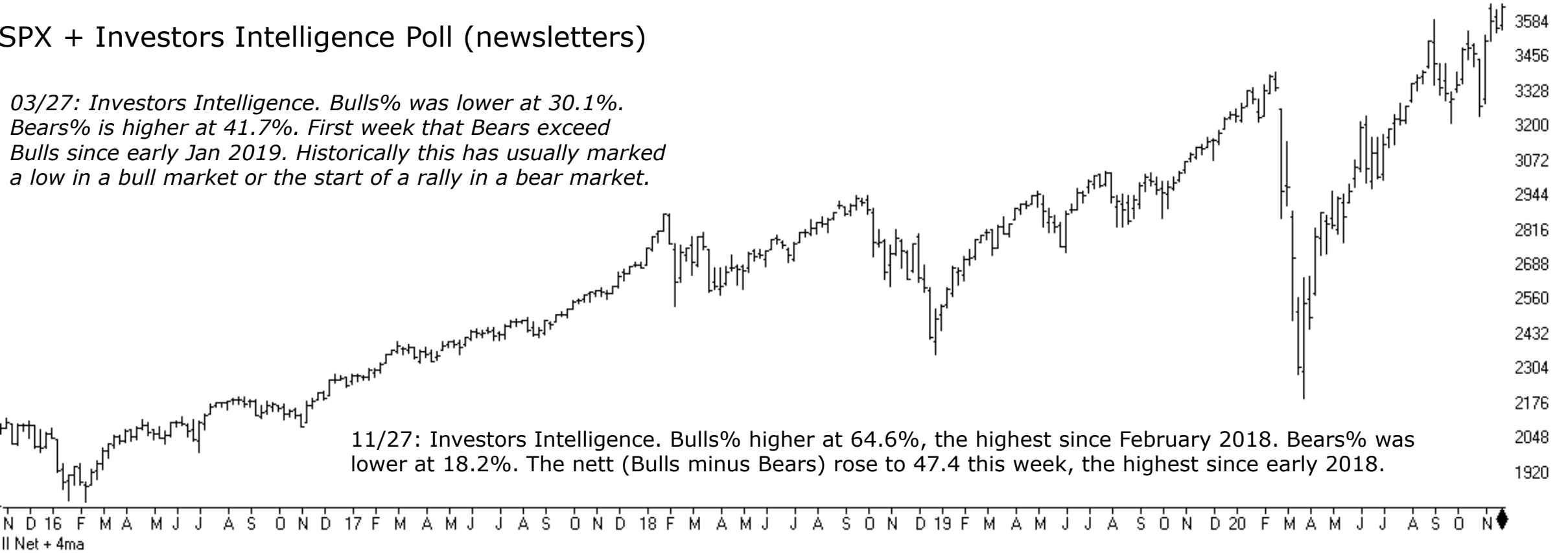
AAII nett + 4ma

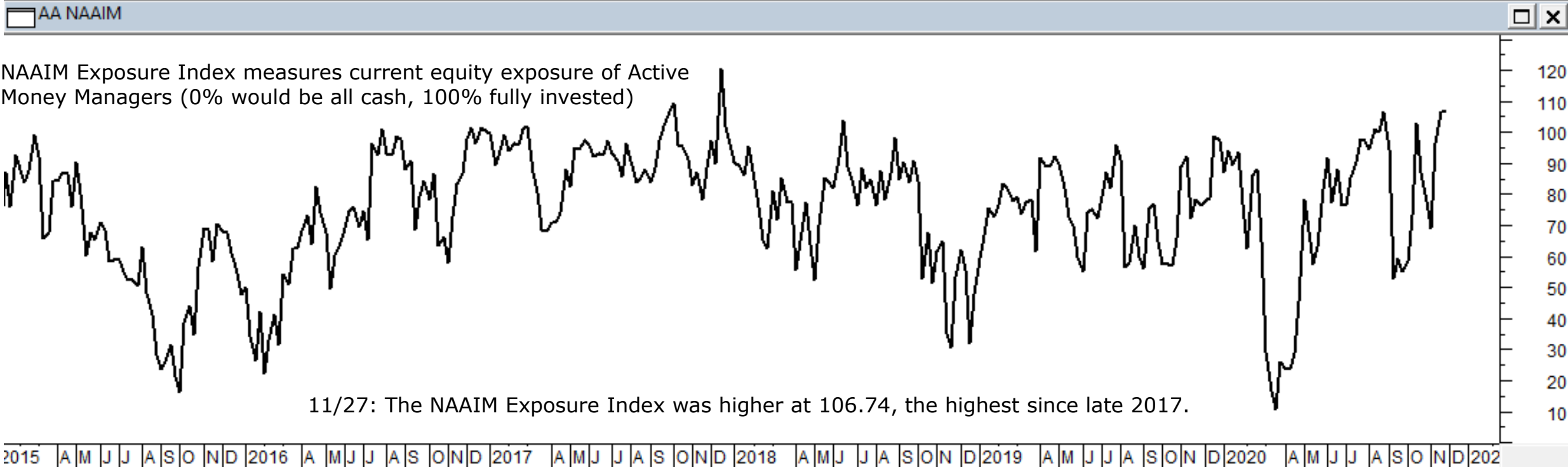
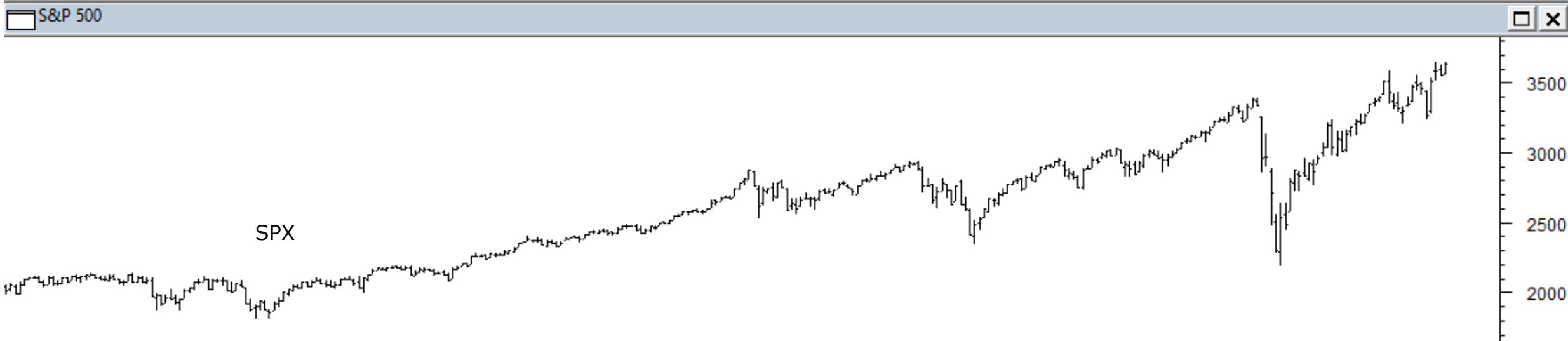
chart by ChartProfit using AIQ TradingExpert

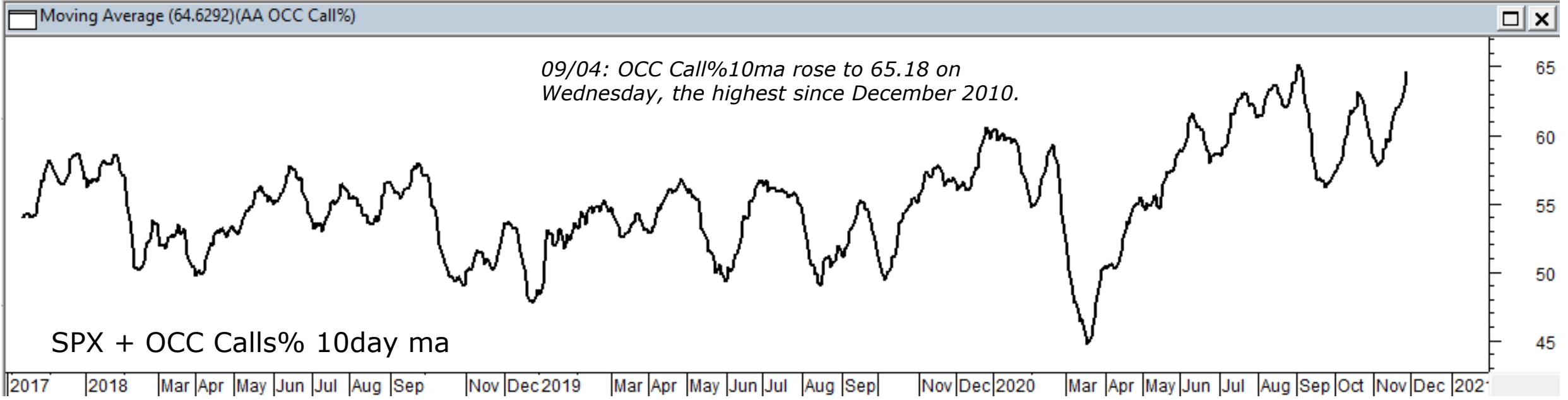
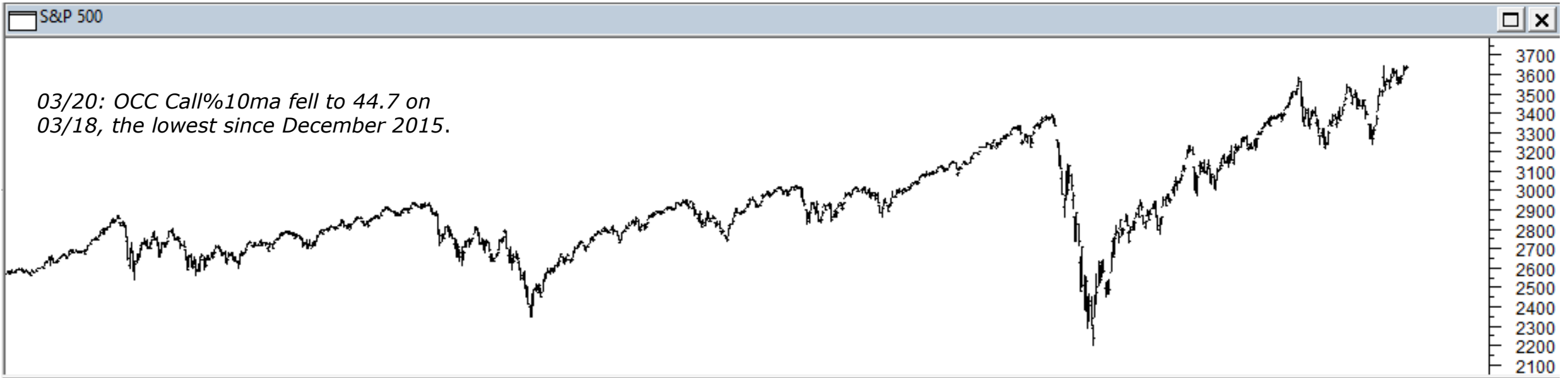


# SPX + Investors Intelligence Poll (newsletters)

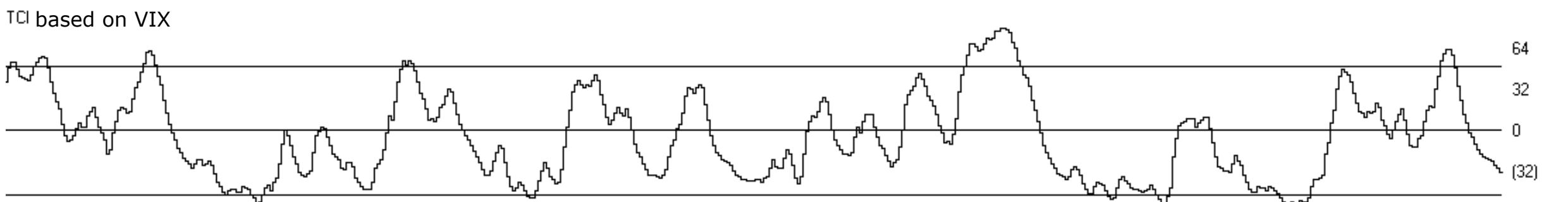
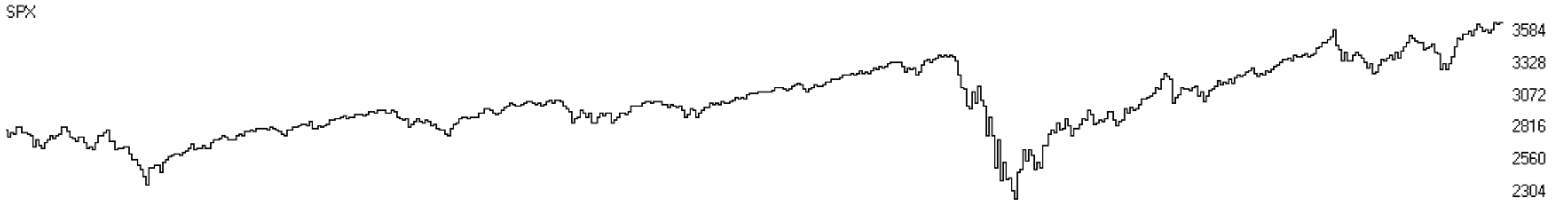
03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.







*03/20: VIX reached a record close of 82.69 on 03/16.*



S&P 500

□ X



RYDEX RATIO REVISED

□ X



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