

Charts to Friday 28th February 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending					02/28
	-4	-3	-2	-1	↓
NYSE	36	48	52	47	5
NasDaq	38	48	51	45	13
SP500	39	56	51	52	4
R2000	33	42	46	42	10

number = % stocks >50day ma

Consensus Polls:

02/28: AAI: Bulls% was lower at 30.4%, from 40.6%. Bears% was higher this week at 39.1%, from 28.7%. Neutral.

02/28: Investors Intelligence. Bulls% is lower at 49.1%. Bears% is higher at 19.2%, historically still low but the highest since April last year.

02/28: The NAAIM Exposure Index was lower at 65.03. Down from 87.91.

Mutual Fund Flow:

02/28: My version of the Rydex Assets Ratio ended the week at 14.34, a four month low. Down from 24.84 previous week. Would be a positive if the ratio keeps falling, especially if market rallies.

02/28: lipperusfundflows reported Equity Fund (inc ETF) of -\$22.1 Billion. A very large outflow. Arrows show similar single week outflows. In all cases in the time period shown the market was higher over the coming weeks, although in some instances there was some further weakness first.

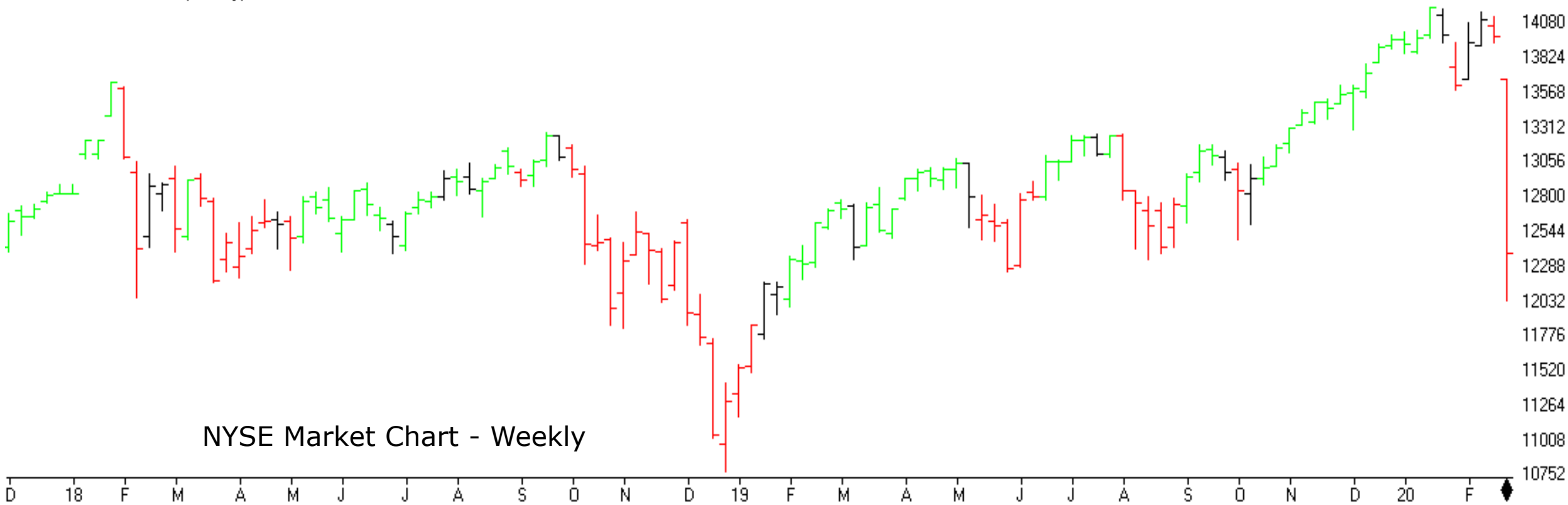
Options Ratios:

02/28: OCC Call% fell to 44.82, the lowest since 5th August last year.

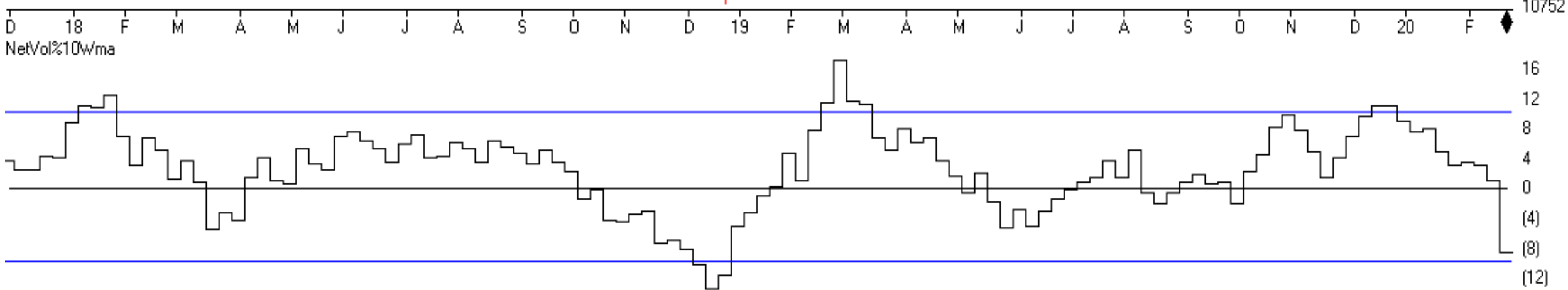
VIX:

02/28: VIX reached 49.48 intraday on Friday, the highest since February 2018.

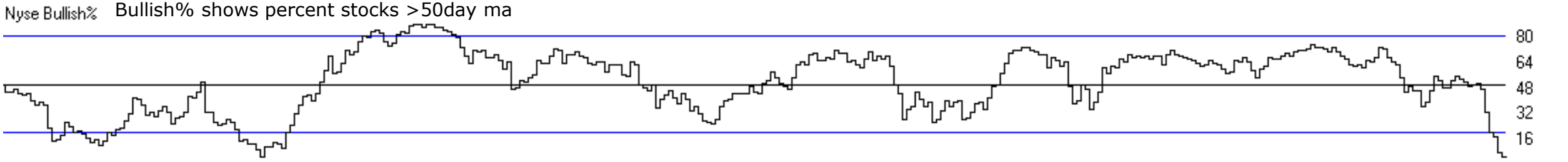
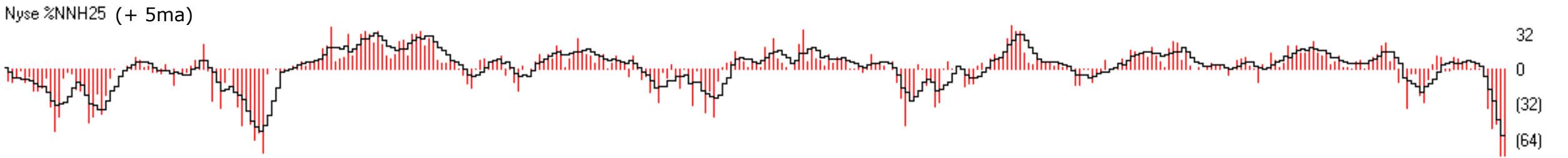
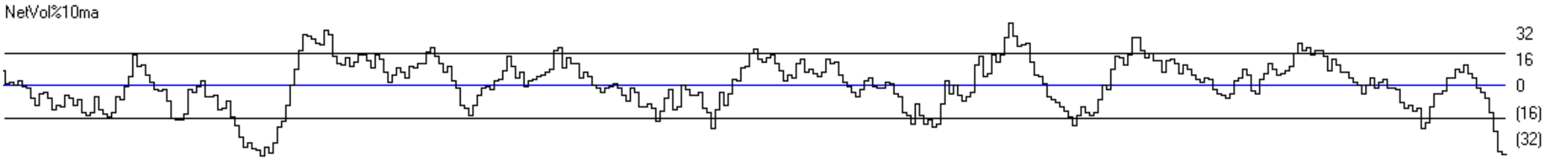
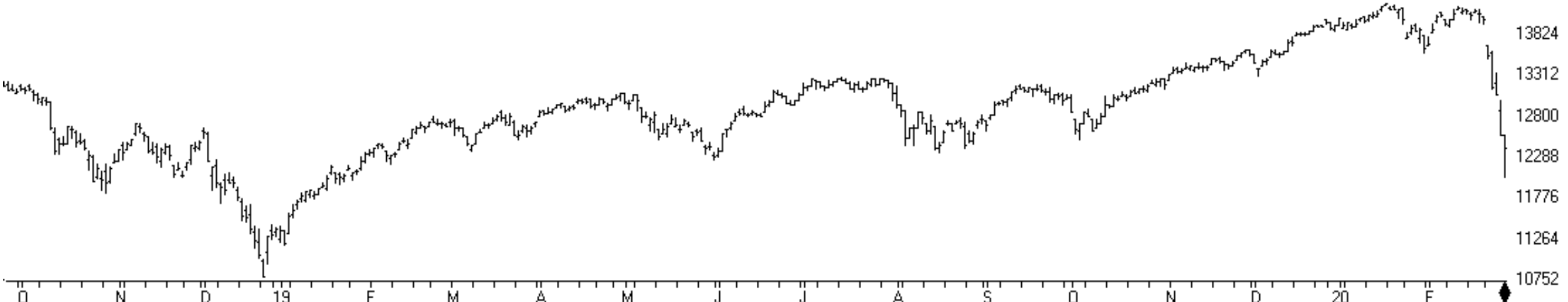
MARKET CHART NYSE (Weekly)



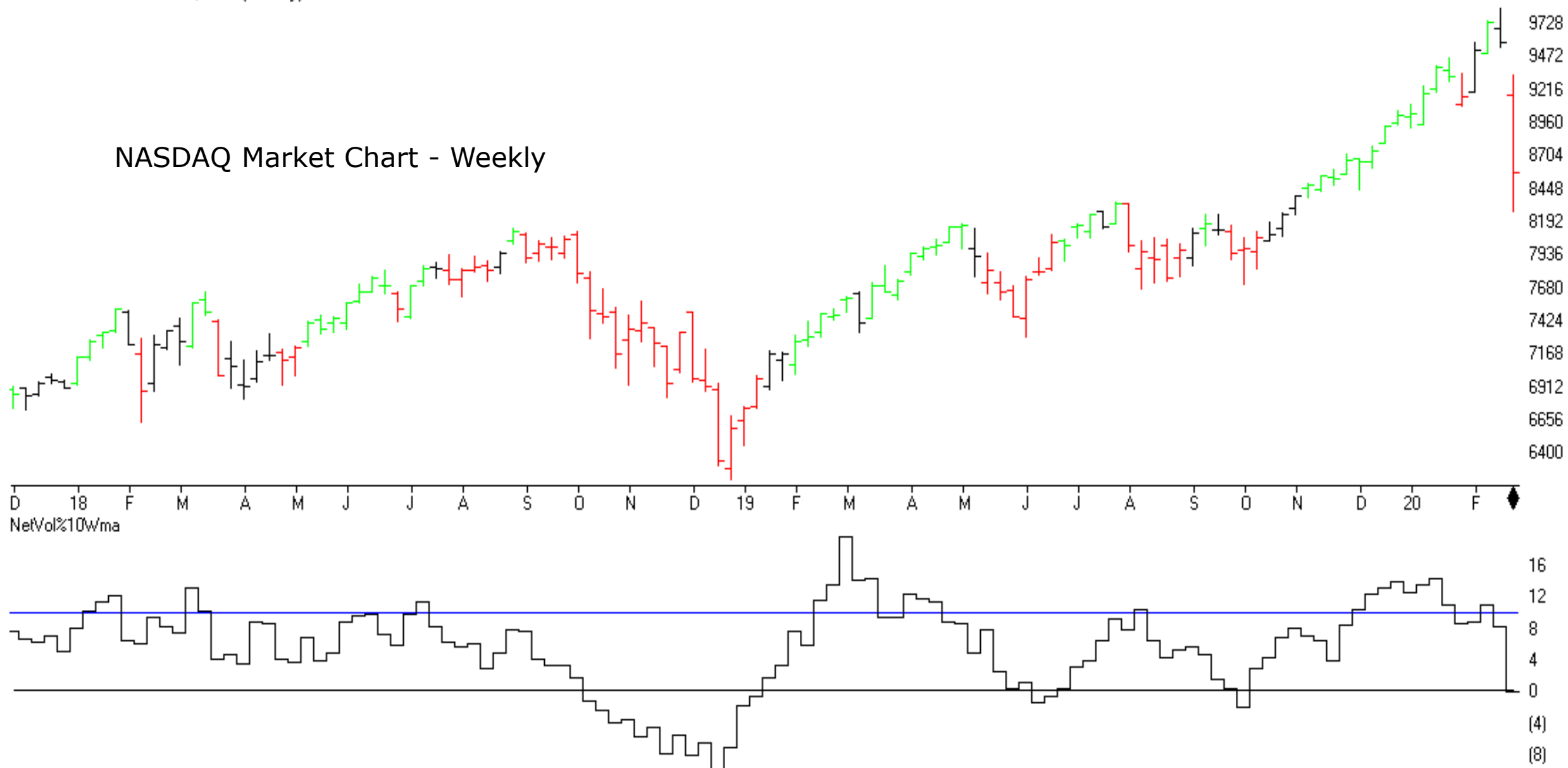
NYSE Market Chart - Weekly



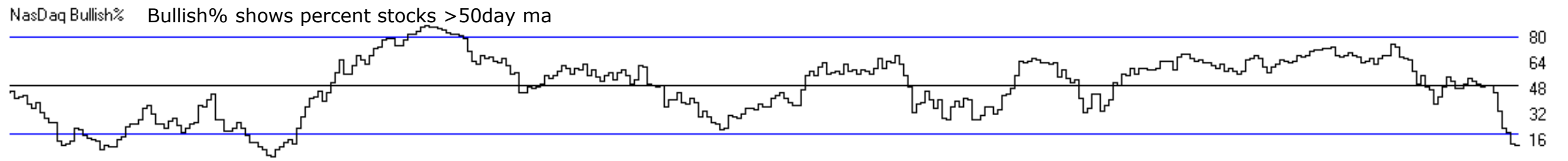
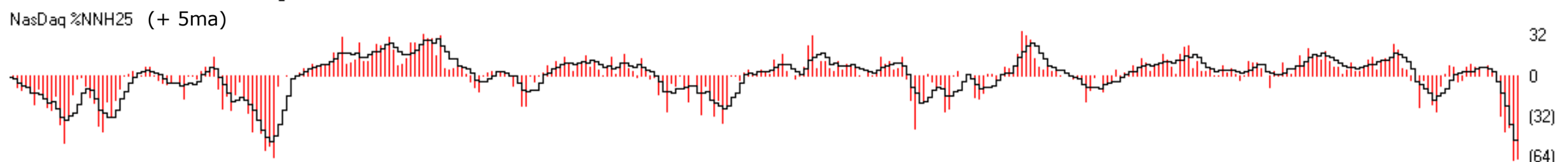
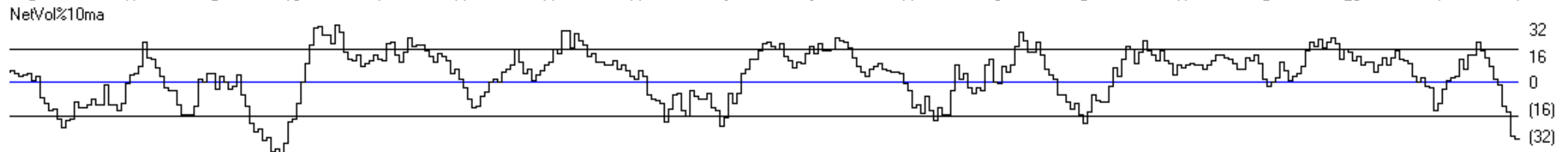
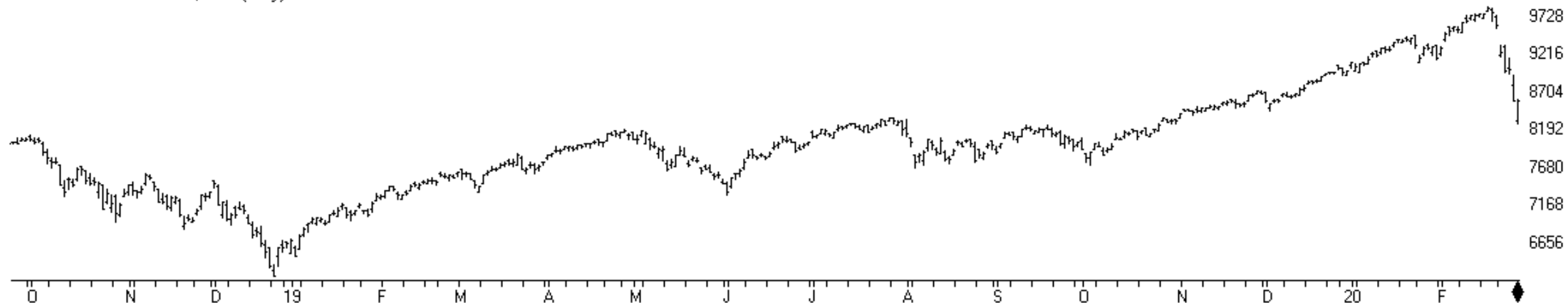
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly



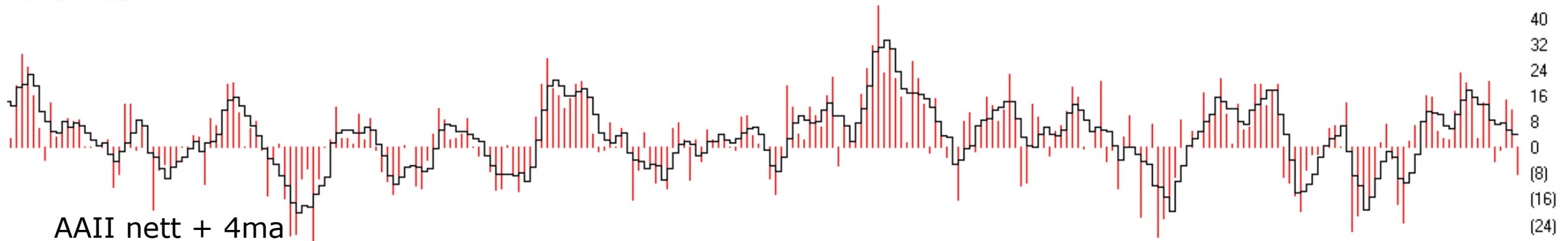
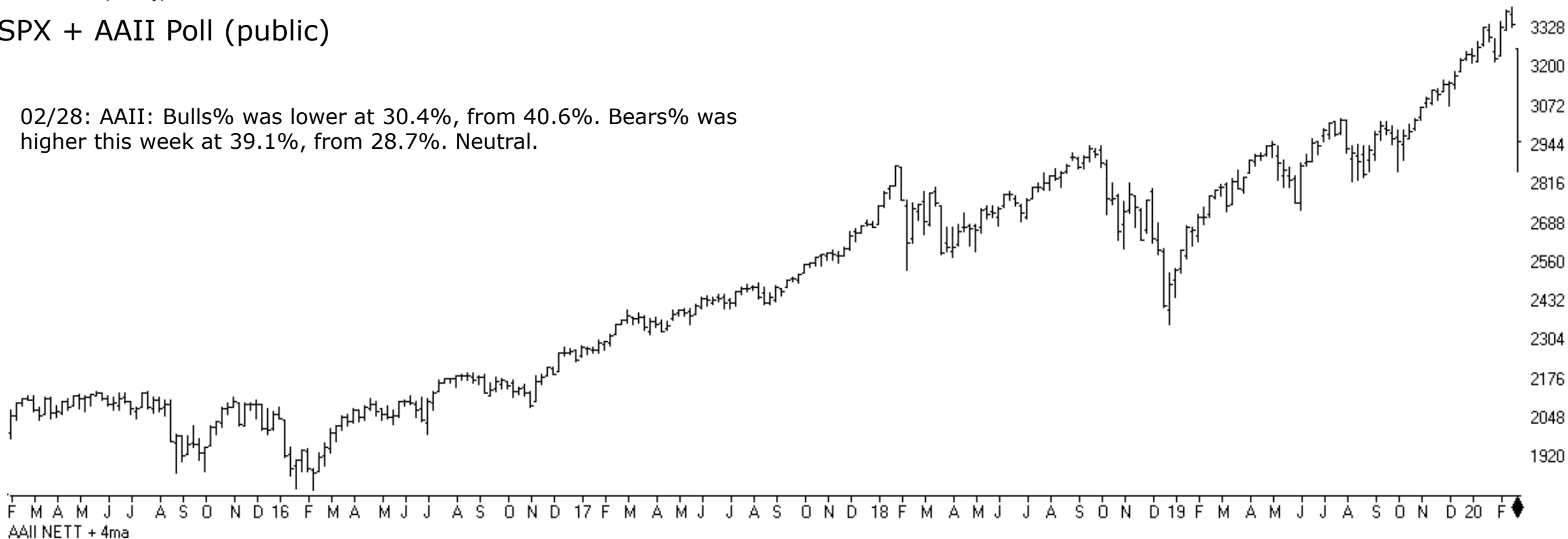
MARKET CHART NASDAQ 1800 (Daily)



SP500 Index (Weekly)

SPX + AAI Poll (public)

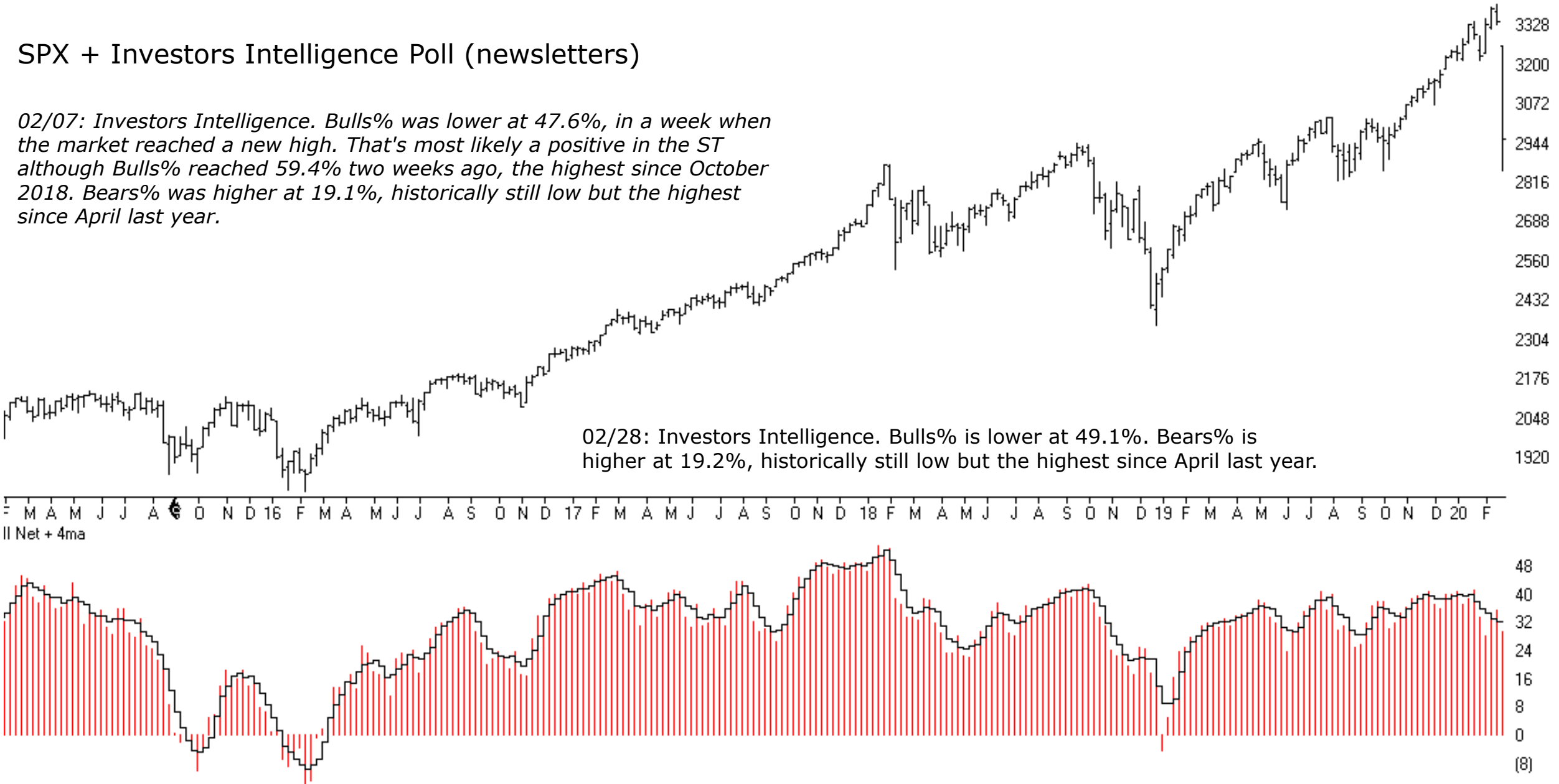
02/28: AAI: Bulls% was lower at 30.4%, from 40.6%. Bears% was higher this week at 39.1%, from 28.7%. Neutral.

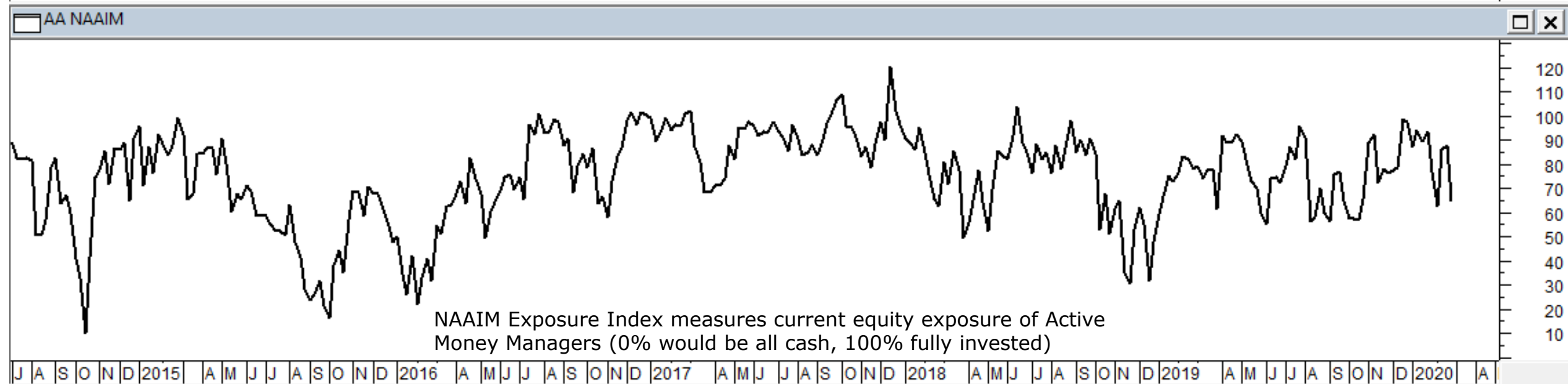
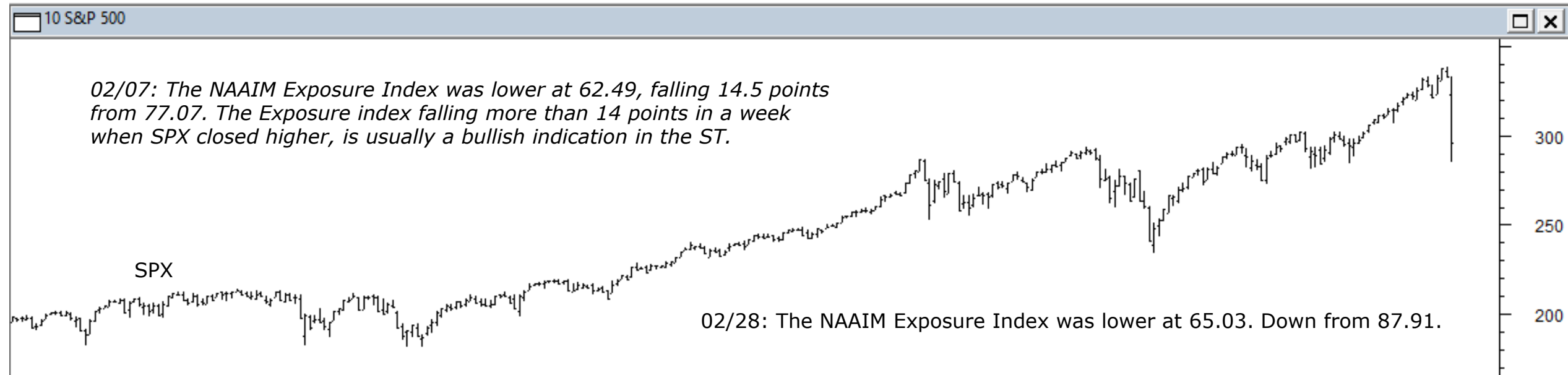


SPX + Investors Intelligence Poll (newsletters)

02/07: Investors Intelligence. Bulls% was lower at 47.6%, in a week when the market reached a new high. That's most likely a positive in the ST although Bulls% reached 59.4% two weeks ago, the highest since October 2018. Bears% was higher at 19.1%, historically still low but the highest since April last year.

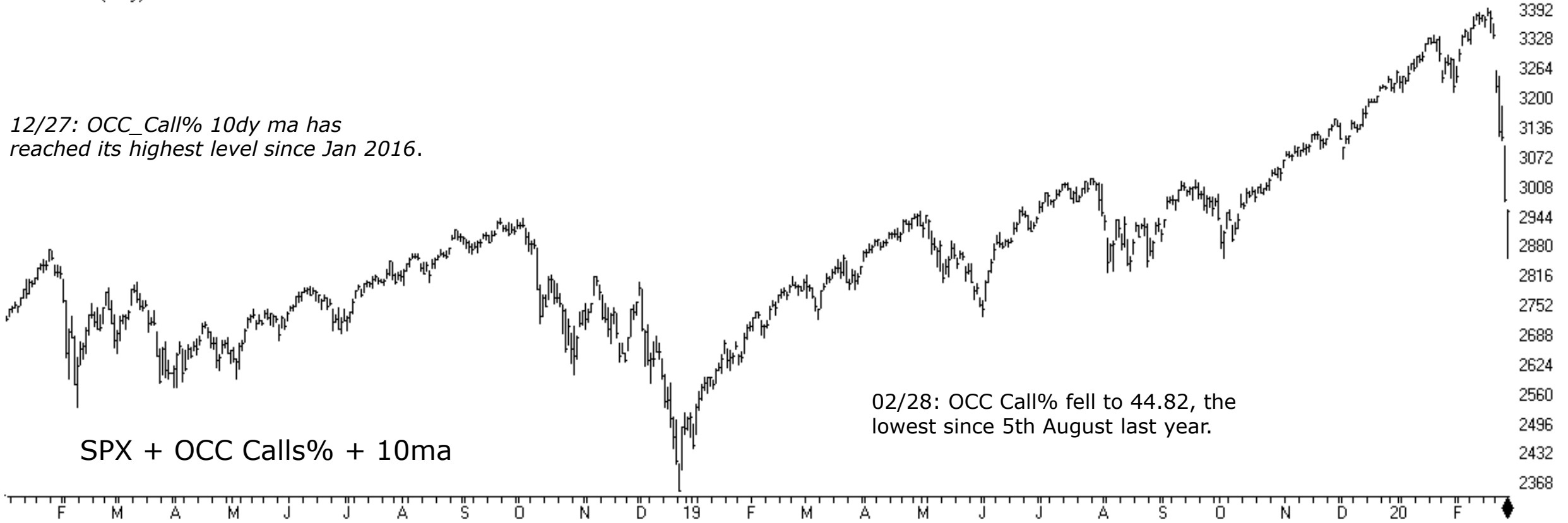
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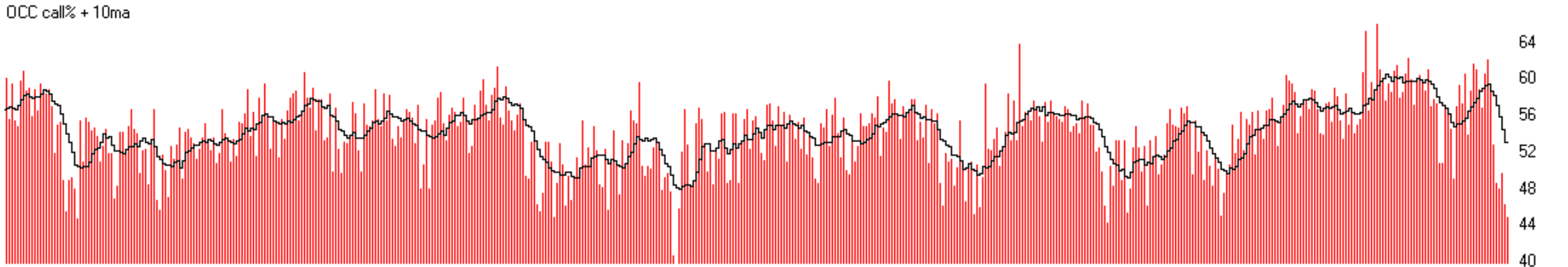
SP500 Index (Daily)

12/27: OCC_Call% 10dy ma has reached its highest level since Jan 2016.



02/28: OCC Call% fell to 44.82, the lowest since 5th August last year.

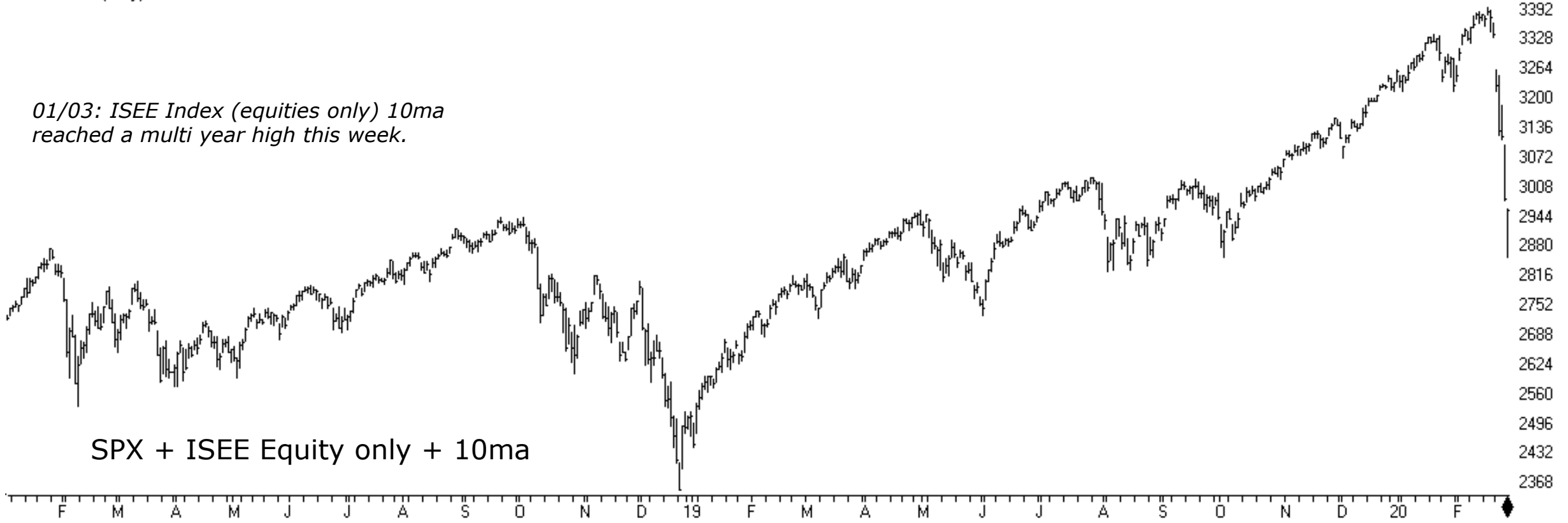
SPX + OCC Calls% + 10ma



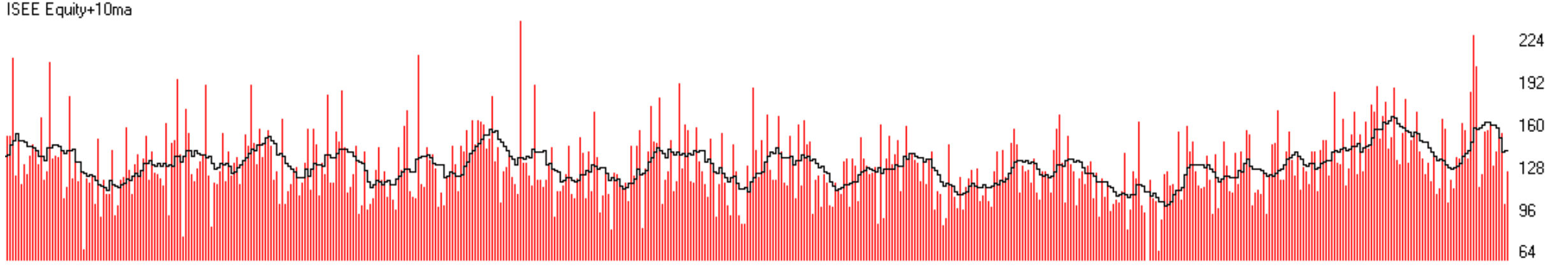
OCC call% + 10ma

SP500 Index (Daily)

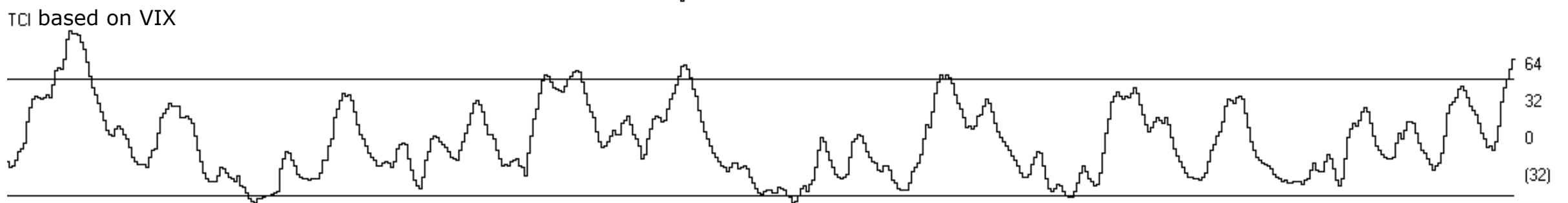
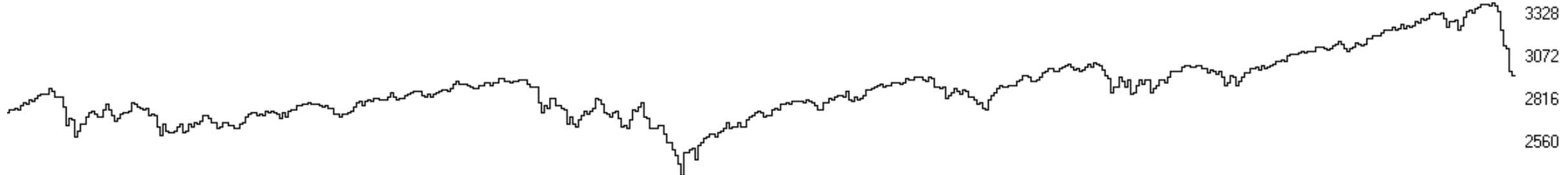
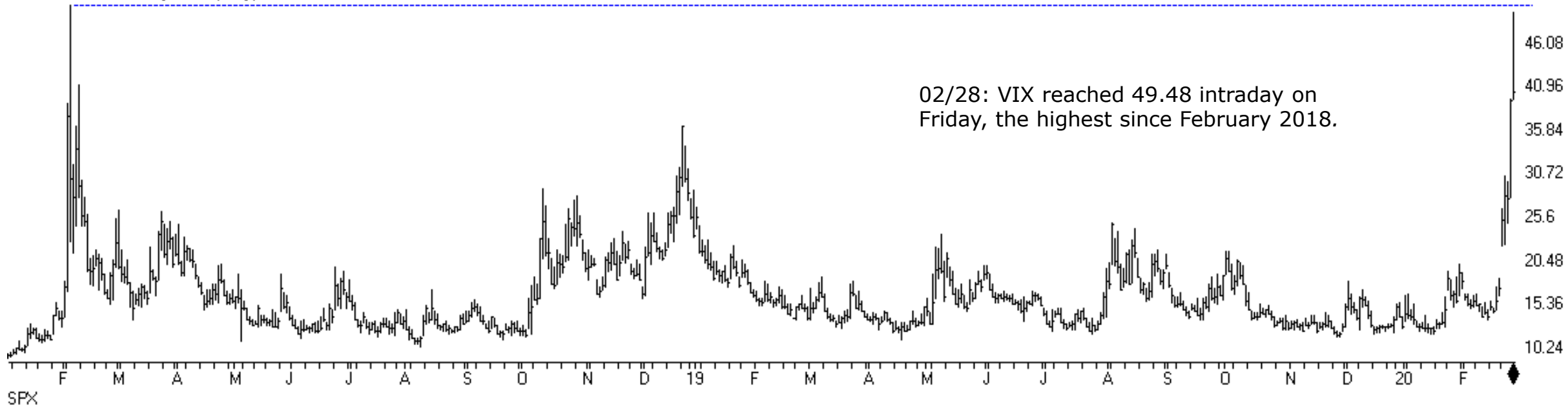
01/03: ISEE Index (equities only) 10ma reached a multi year high this week.



SPX + ISEE Equity only + 10ma



VIX - S&P 500 Volatility Index (Daily)



ChartProfit