

Charts to Friday 29th November 2019

Market Charts – Sentiment Analysis

Market Breadth - week ending	11/29				
	-4	-3	-2	-1	↓
NYSE	68	66	65	58	65
NasDaq	68	65	63	59	66
SP500	67	67	69	64	69
R2000	71	67	64	57	67

number = % stocks >50day ma

11/29: The NAAIM Exposure Index was lower at 76.66.

#### Mutual Fund Flow:

11/29: My version of the Rydex Assets Ratio ended the week at 21.02, a 39 day high. On 14th Oct the ratio fell to 6.50, the lowest since January.

11/29: lipperusfundflows reported Equity Fund (inc ETF) Inflows of \$165 Million in the week to 27th November.

#### Consensus Polls:

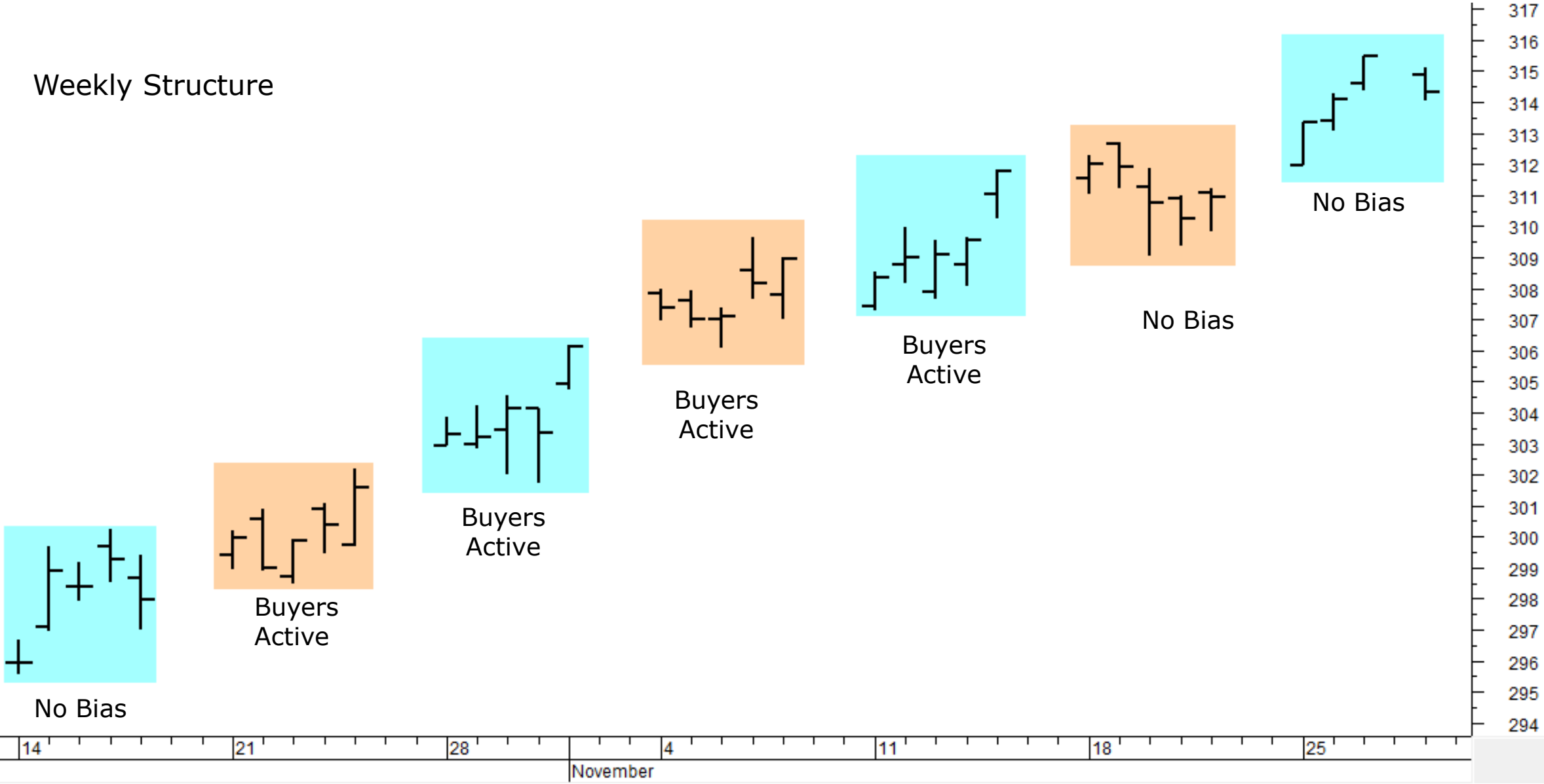
11/29: AAI: Bulls% fell was lower at 33.6% having reached 40.7% two weeks ago, the highest since March. Bears% was higher at 30.3%, up from 29.0% three weeks ago, the lowest since May.

11/29: Investors Intelligence. Bulls% was higher at 58.1%. Bears% was unchanged at 17.1%.

#### Options Ratios:

*11/15: OCC\_Call% 10dy ma has reached its highest level since September 2018.*

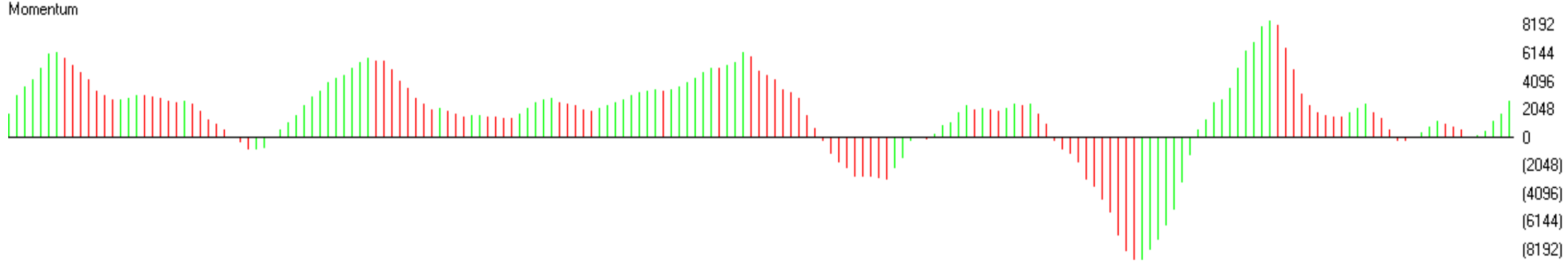
# Weekly Structure



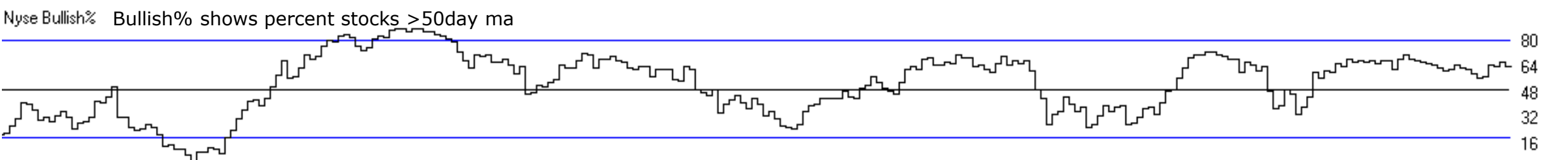
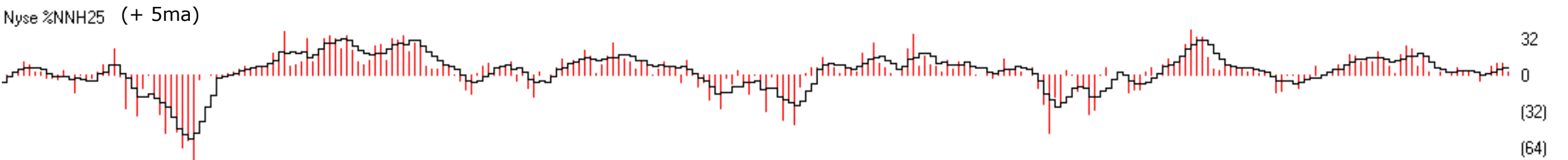
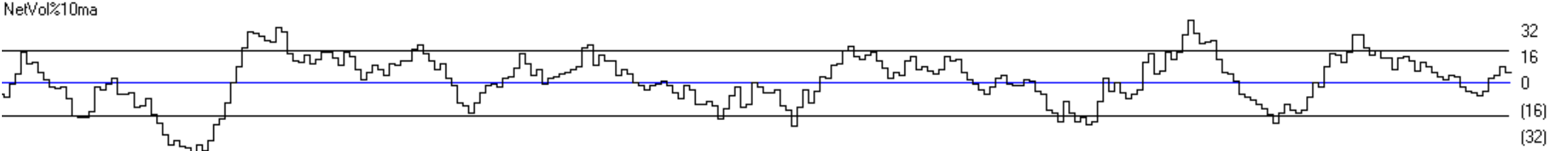
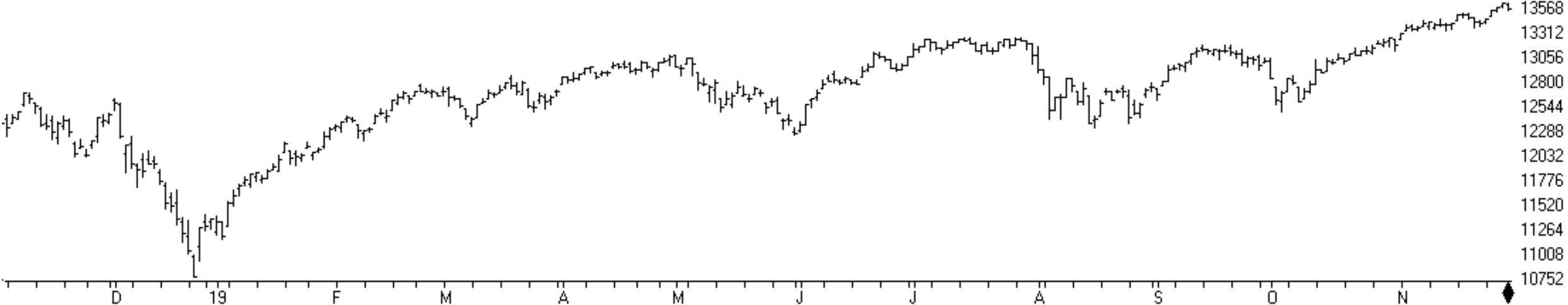
MARKET CHART NYSE (Weekly)



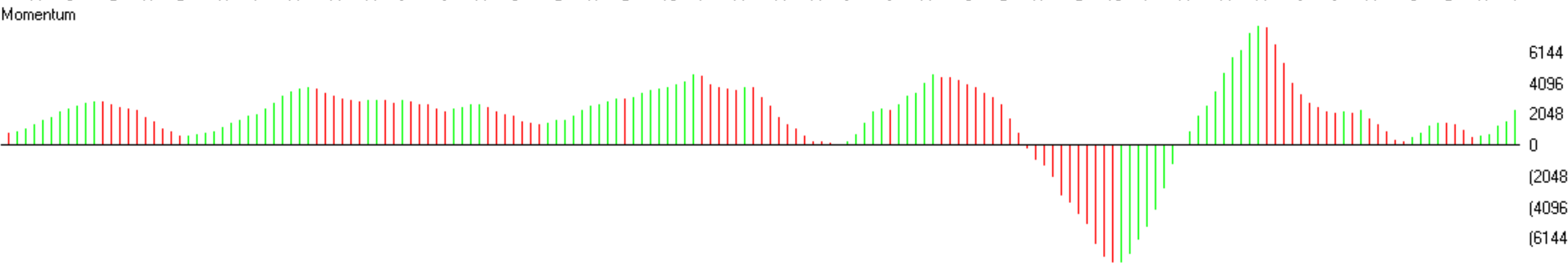
NYSE Market Chart - Weekly



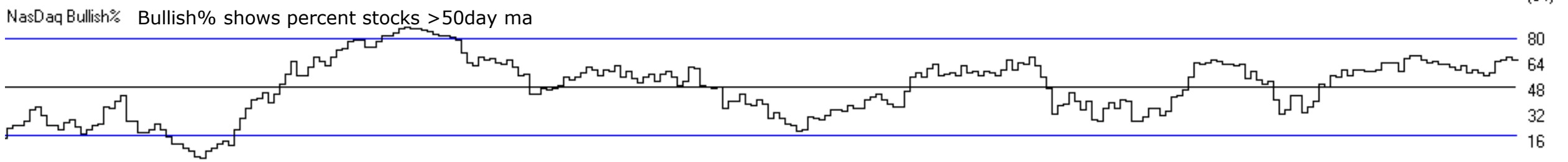
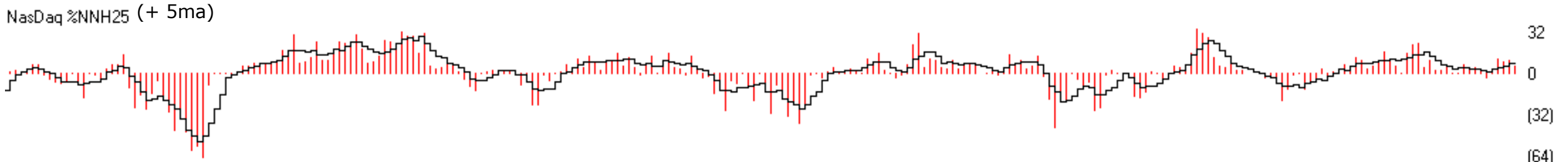
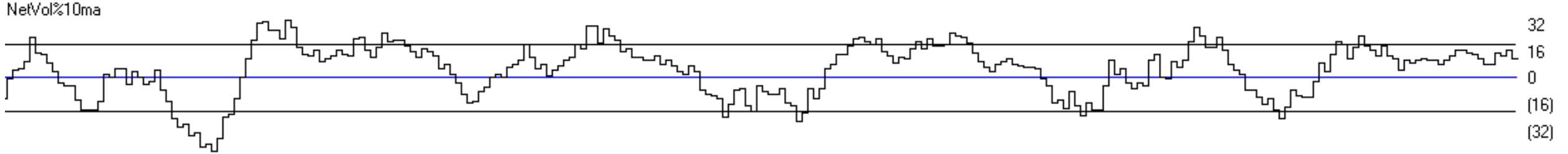
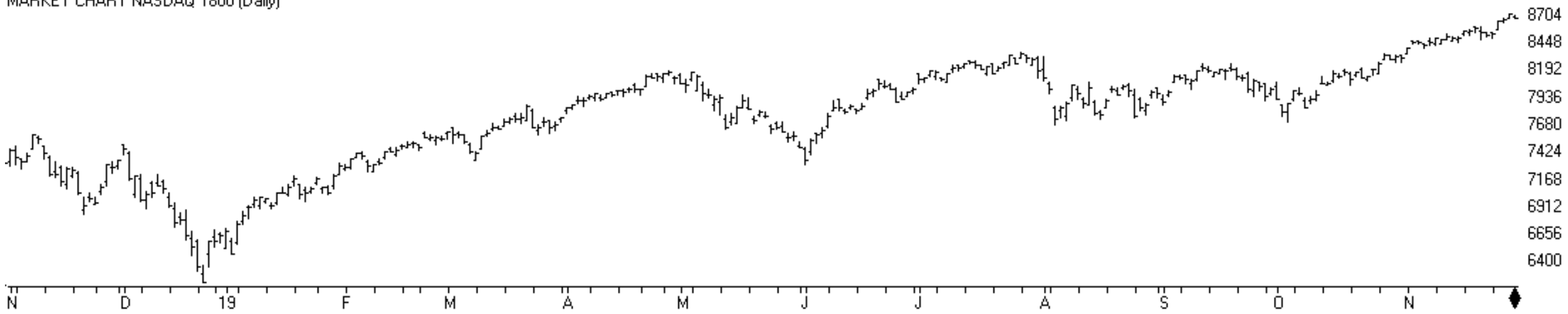
MARKET CHART NYSE (Daily)



# NASDAQ Market Chart - Weekly

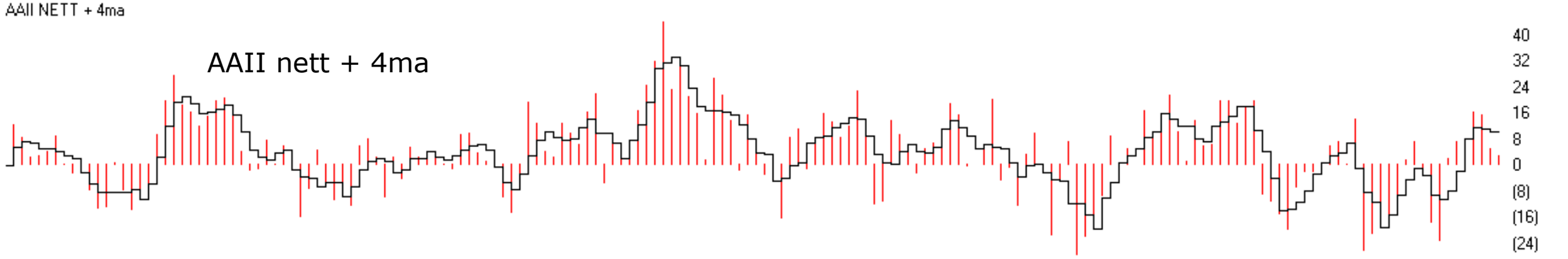
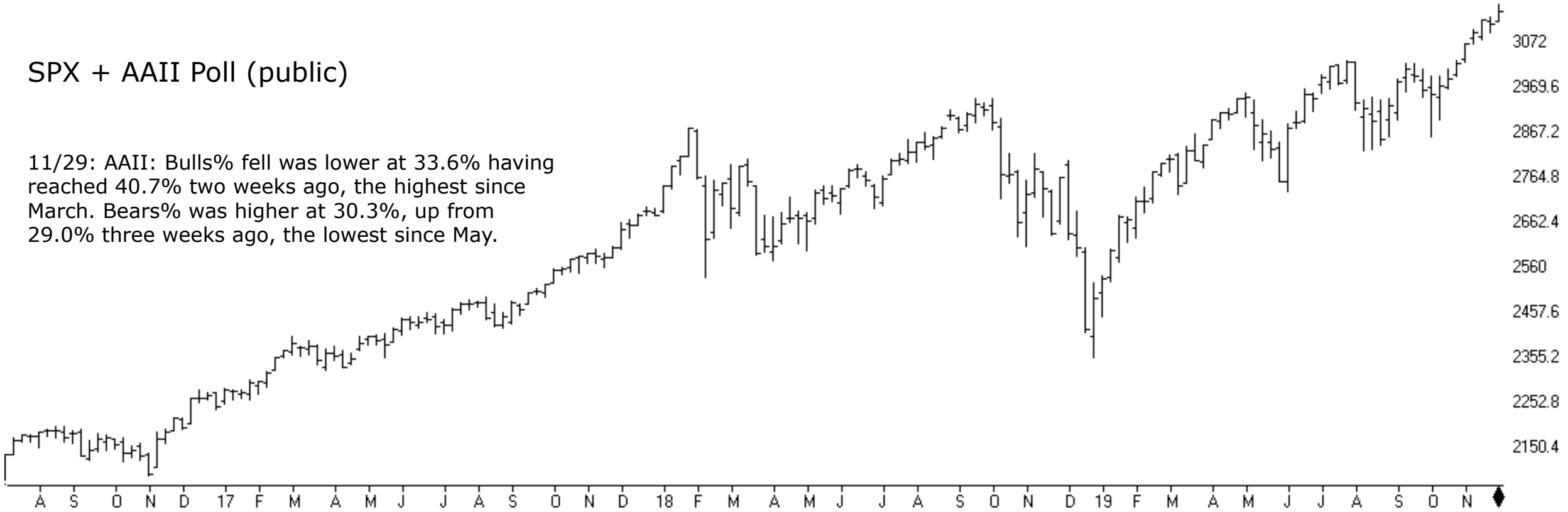


MARKET CHART NASDAQ 1800 (Daily)



## SPX + AAI Poll (public)

11/29: AAI: Bulls% fell was lower at 33.6% having reached 40.7% two weeks ago, the highest since March. Bears% was higher at 30.3%, up from 29.0% three weeks ago, the lowest since May.

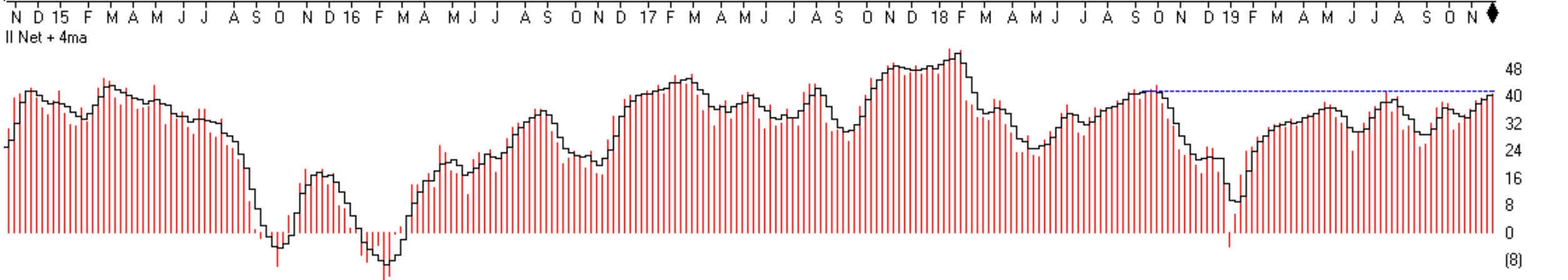




SP500 Index (Weekly)

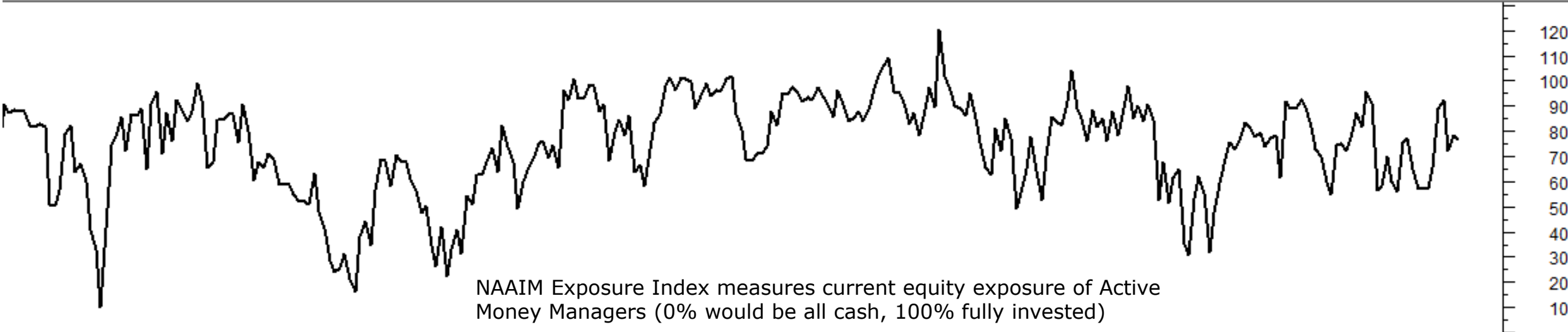
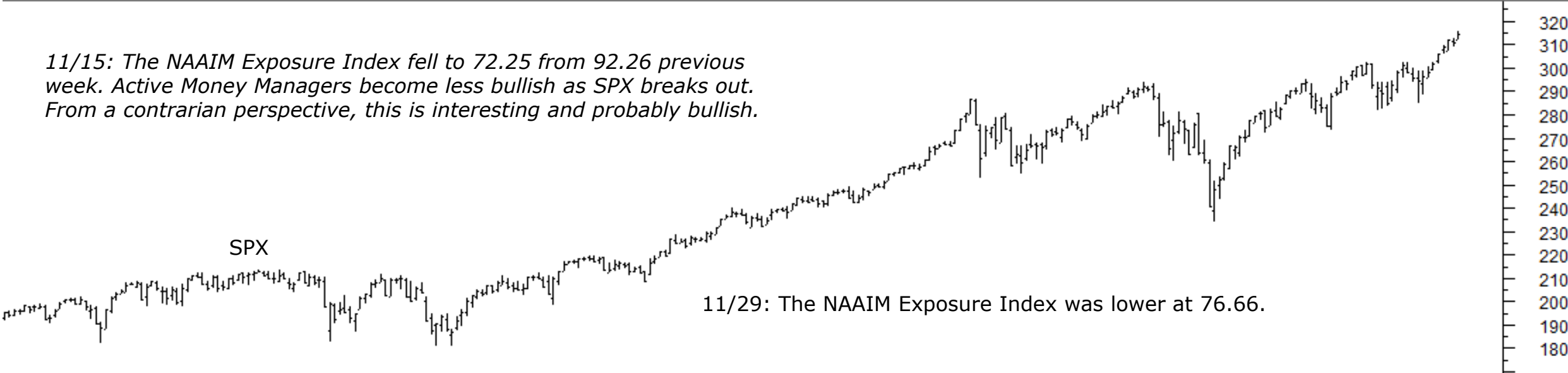
### SPX + Investors Intelligence Poll (newsletters)

11/29: Investors Intelligence. Bulls% was higher at 58.1%. Bears% was unchanged at 17.1%.

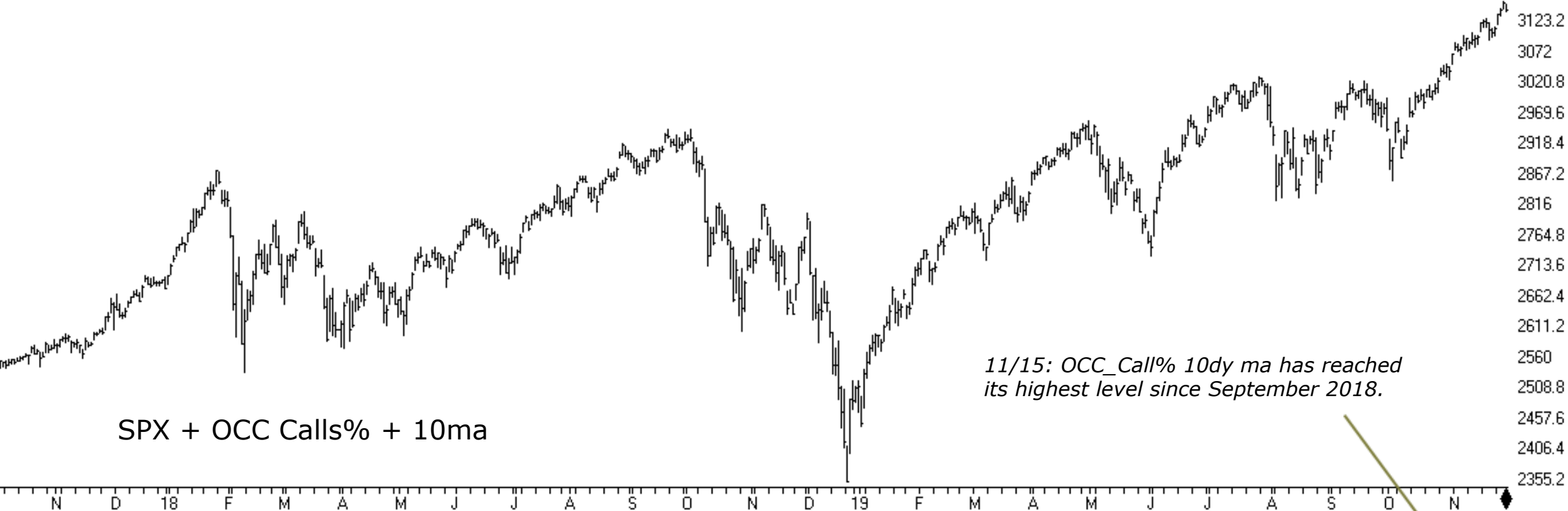


II Net + 4ma

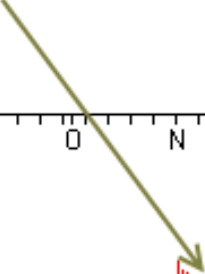
11/15: The NAAIM Exposure Index fell to 72.25 from 92.26 previous week. Active Money Managers become less bullish as SPX breaks out. From a contrarian perspective, this is interesting and probably bullish.



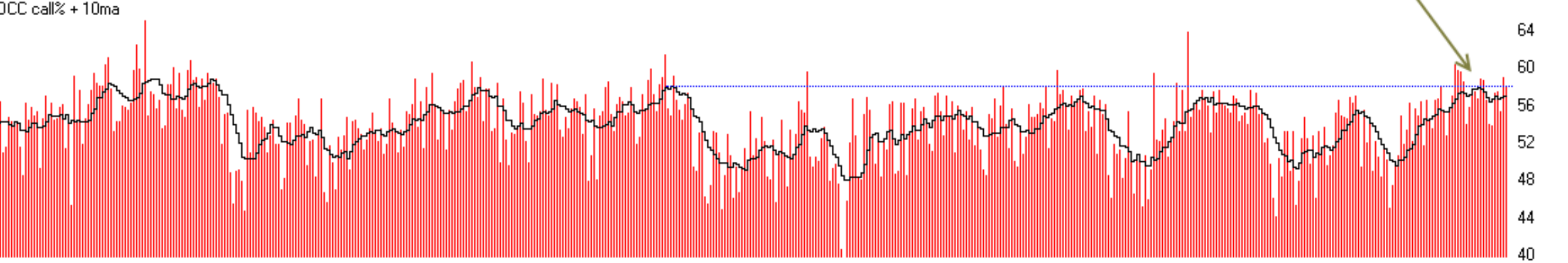
SP500 Index (Daily)



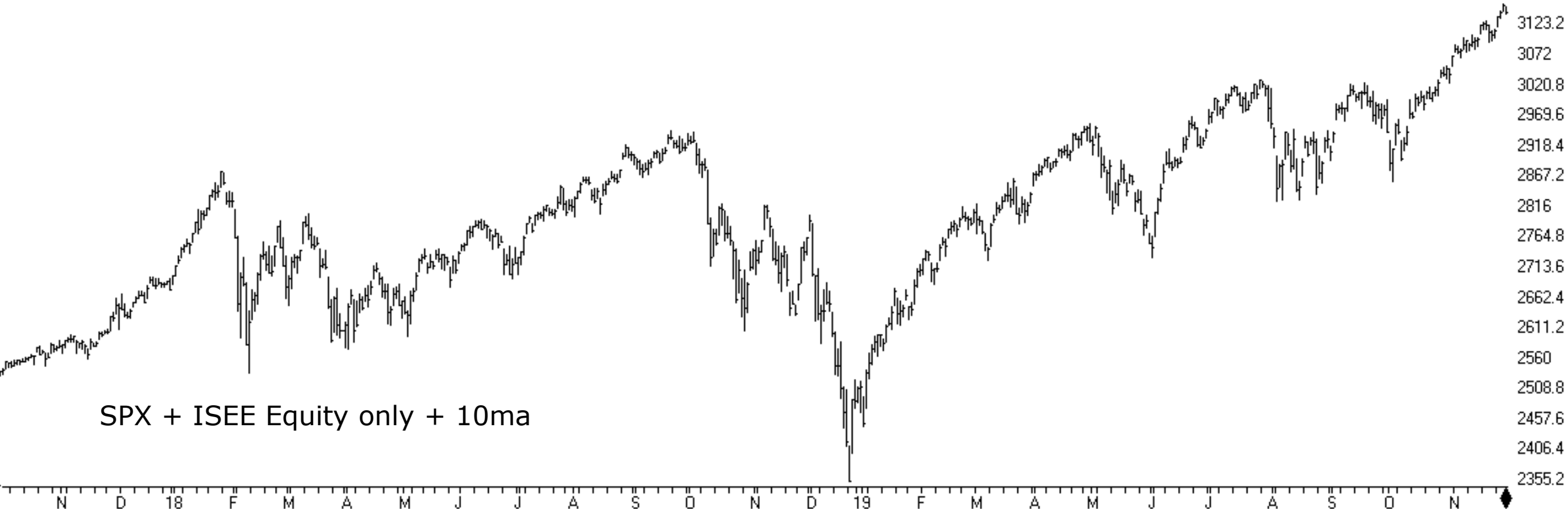
*11/15: OCC\_Call% 10dy ma has reached its highest level since September 2018.*



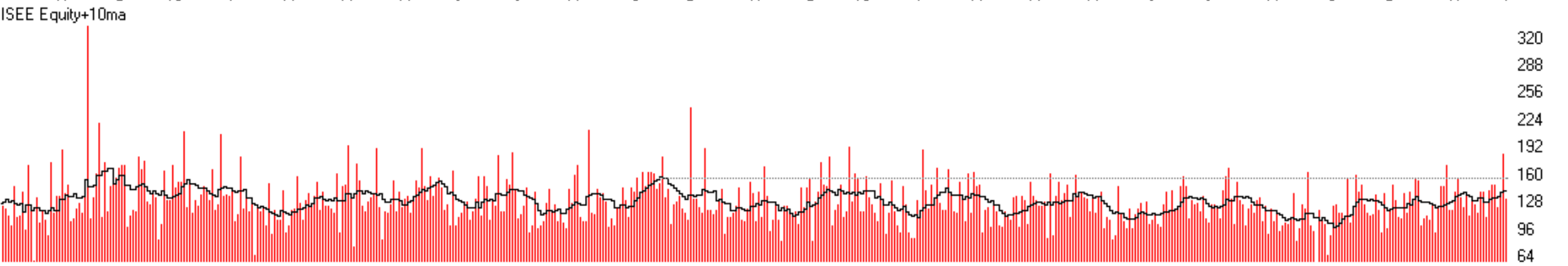
SPX + OCC Calls% + 10ma

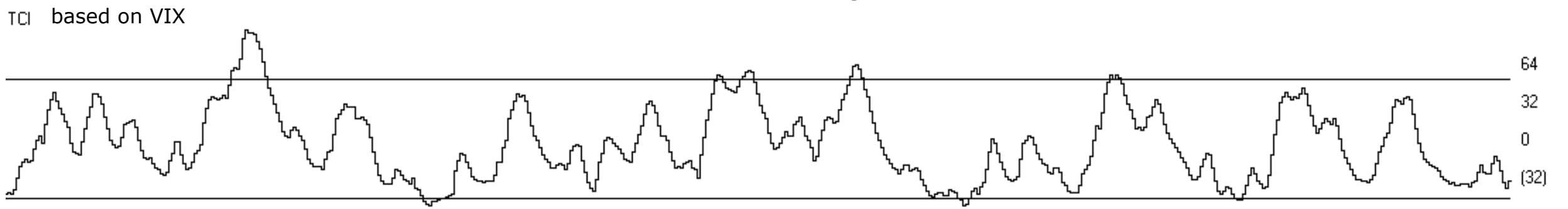
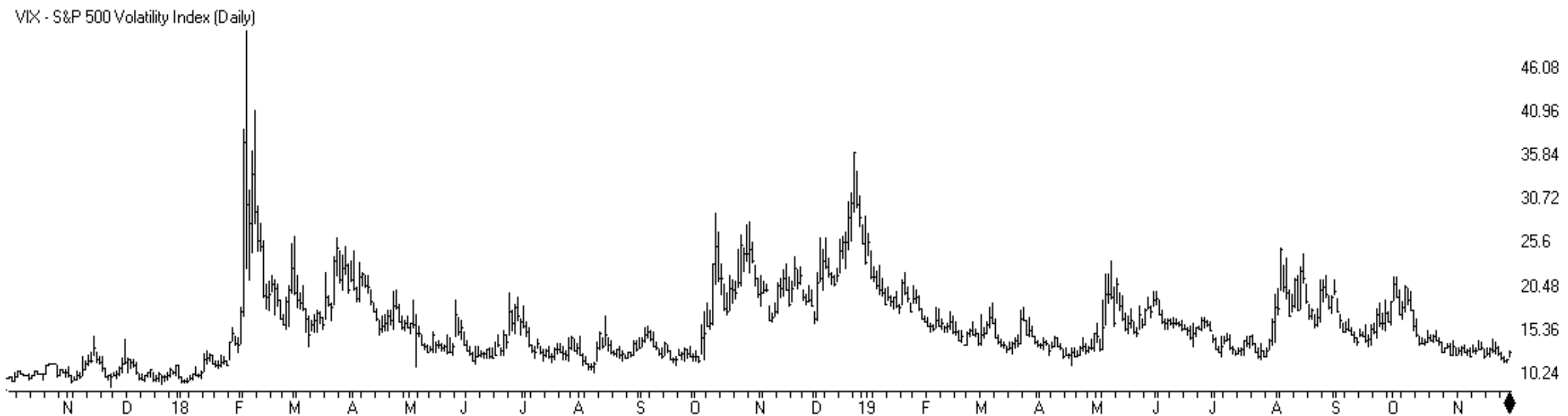


SP500 Index (Daily)



SPX + ISEE Equity only + 10ma



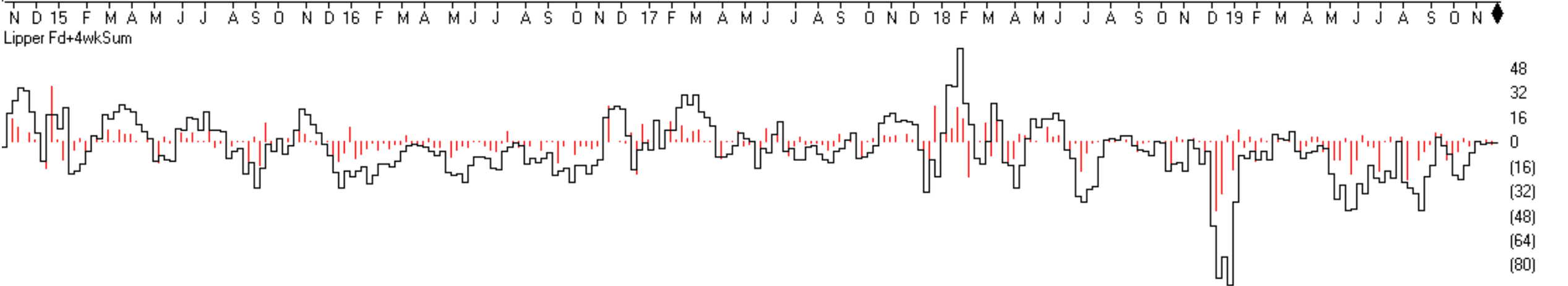
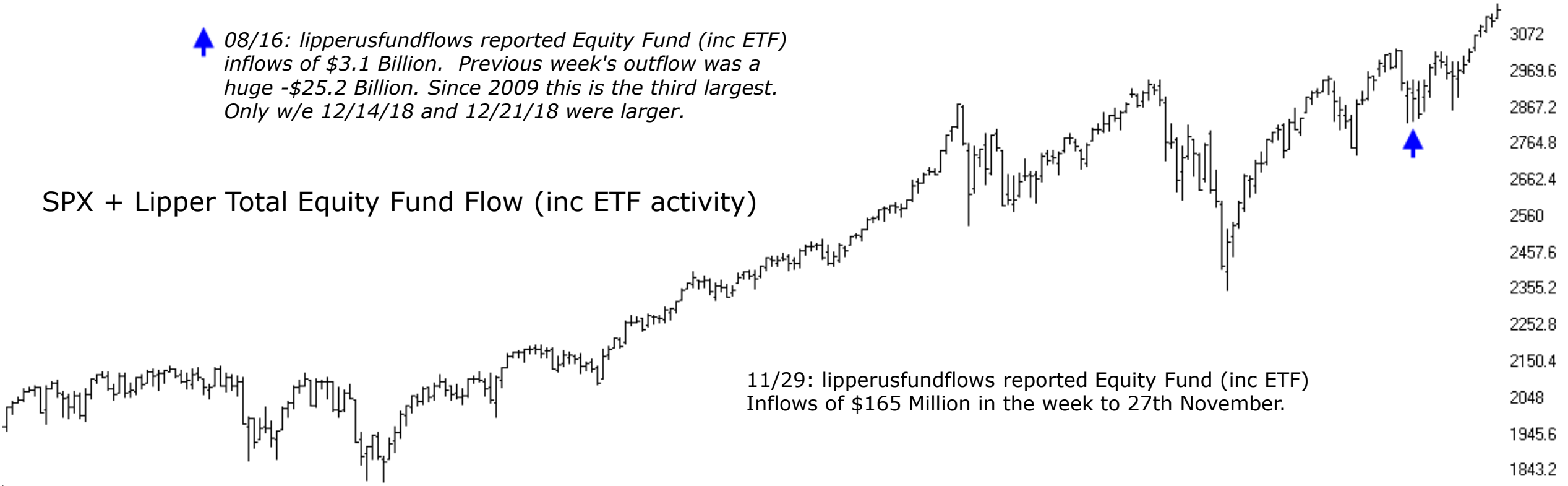


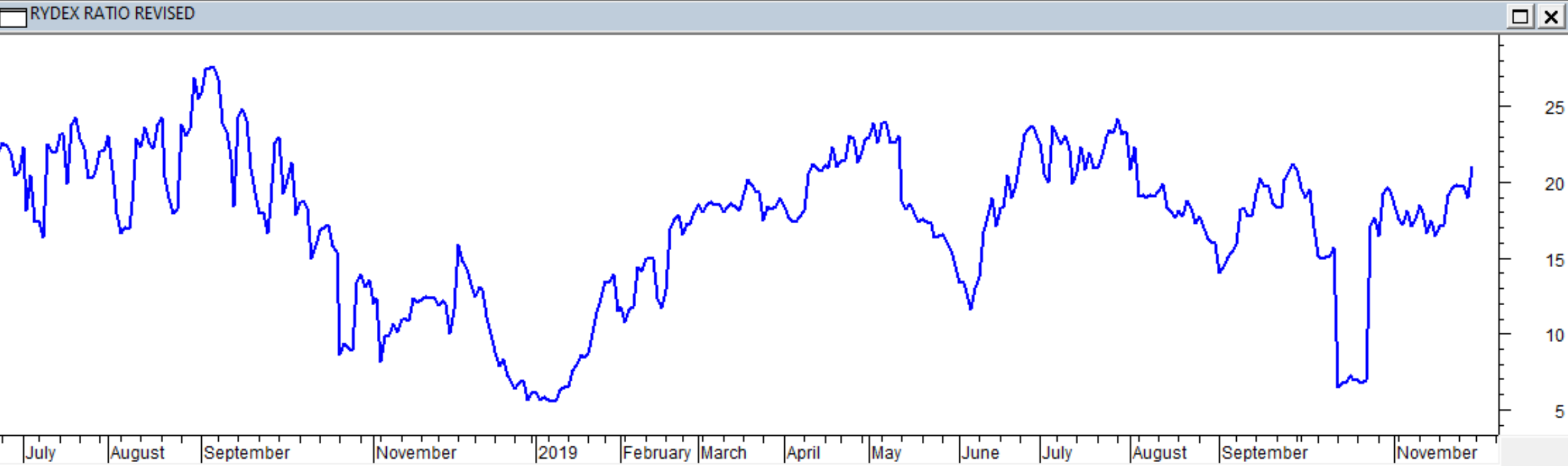
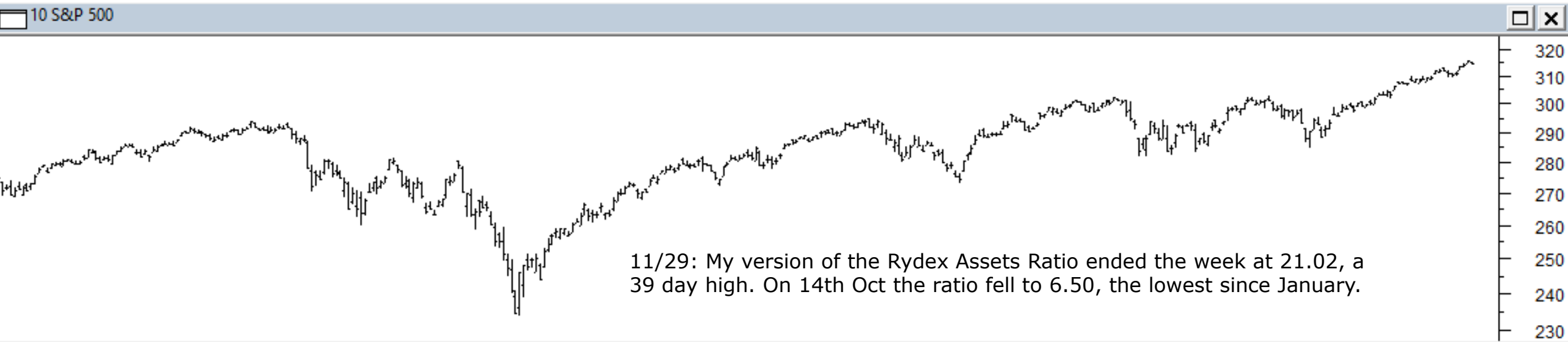
SP500 Index (Weekly)

08/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.1 Billion. Previous week's outflow was a huge -\$25.2 Billion. Since 2009 this is the third largest. Only w/e 12/14/18 and 12/21/18 were larger.

### SPX + Lipper Total Equity Fund Flow (inc ETF activity)

11/29: lipperusfundflows reported Equity Fund (inc ETF) Inflows of \$165 Million in the week to 27th November.





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