

ChartProfit

Charts to Friday 2nd February 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 02/02

	-5	-4	-3	-2	↓
NYSE	72	74	73	74	45
NasDaq	66	73	75	70	49
SP500	83	82	83	85	60
R2000	58	69	69	64	39

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

02/02: AAll (public poll). Bulls% was lower at 44.8% this week. Four weeks ago Bulls% reached 59.8% which was a seven year high. Bears% was higher this week at 28.8% having fallen to 15.6% four weeks ago, a three year low. The **nett (Bulls minus Bears)** is at 16.0, but **reached 44.2 four weeks ago which was the highest since April 2004.**

02/02: Investors Intelligence. Bulls% was higher at 66% just below 66.7% recorded two weeks ago which I believe is a 30+ year high. Bear% was lower at 12.6% which is the lowest I have in the database and probably the lowest since the eighties.

02/02: Market Vane (advisers) poll was lower at 70. **Down from previous weeks 72, the highest level since 2007.**

02/02: NAAIM exposure index was lower at 55.58. **The index reached 109.44 seven weeks ago, the highest reading since it began in 2006.**

Mutual Fund Flow:

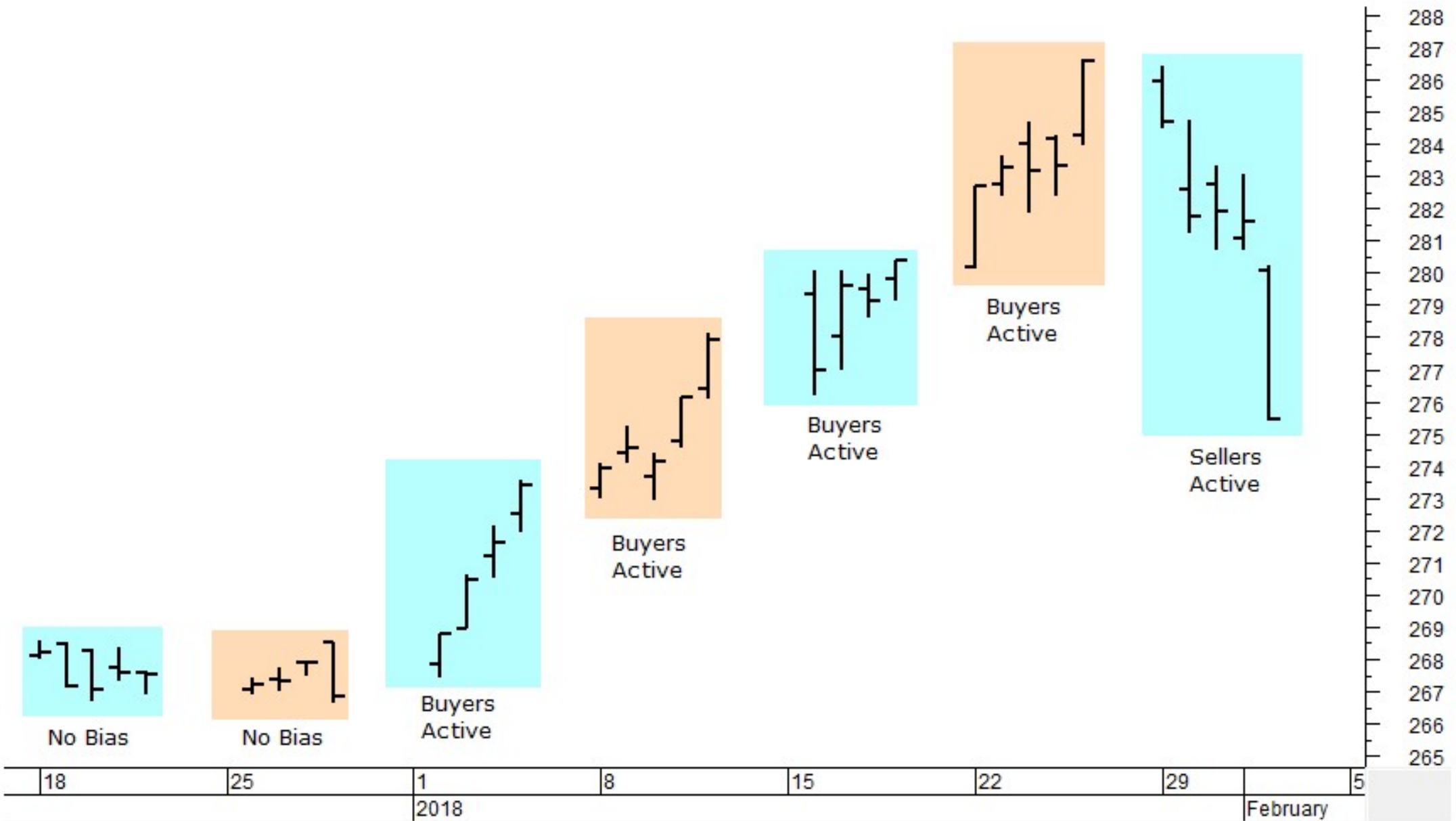
02/02: My version of the Rydex Assets Ratio ended the week at 27.24 **having reached 27.55 on Tuesday, the highest ratio in the database.**

02/02: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$16.2 Billion in the week to 31st January. This lifts the **4week flow number to \$60.70 Billion. I don't have any other 4week flow number close to that.** And considering that this is up from a negative -\$33 Billion just six weeks ago (which was the lowest since February 2008) it indicates a massive inflow over that period.

VIX

02/02: VIX printed above 17 on Friday, its highest level since Novembr 2016.

SPY Weekly Structure

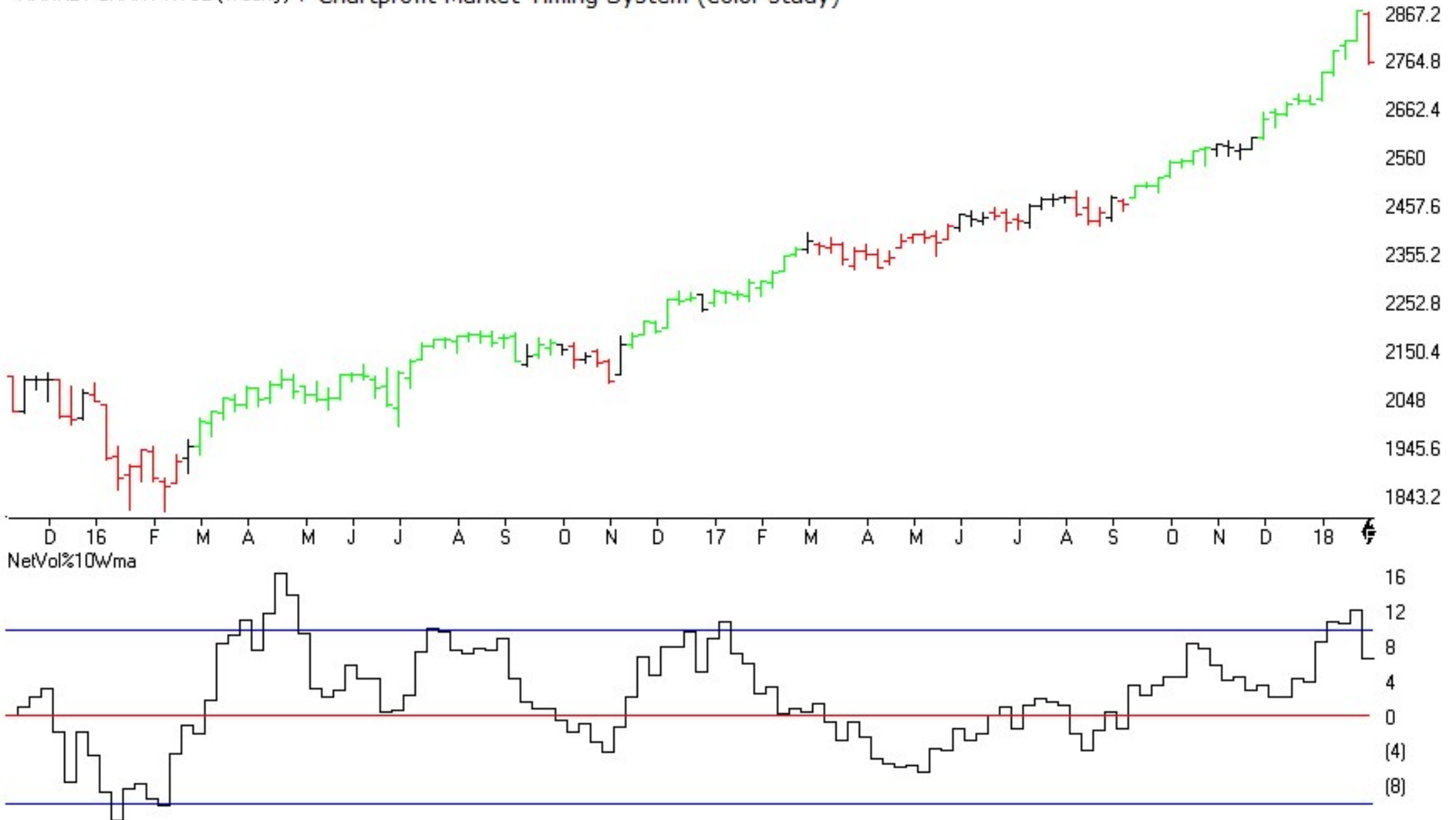


Commitments of Traders

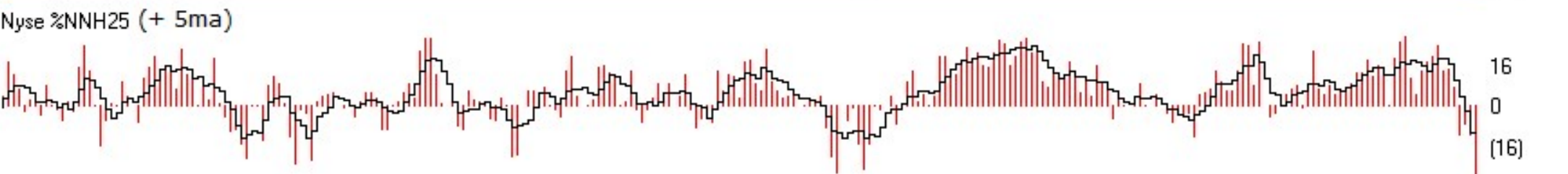
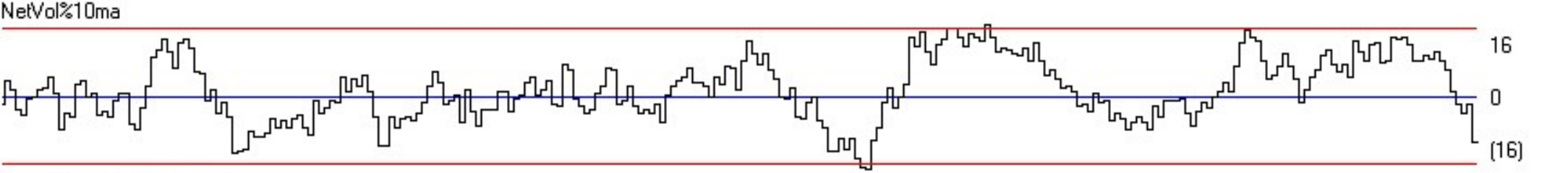
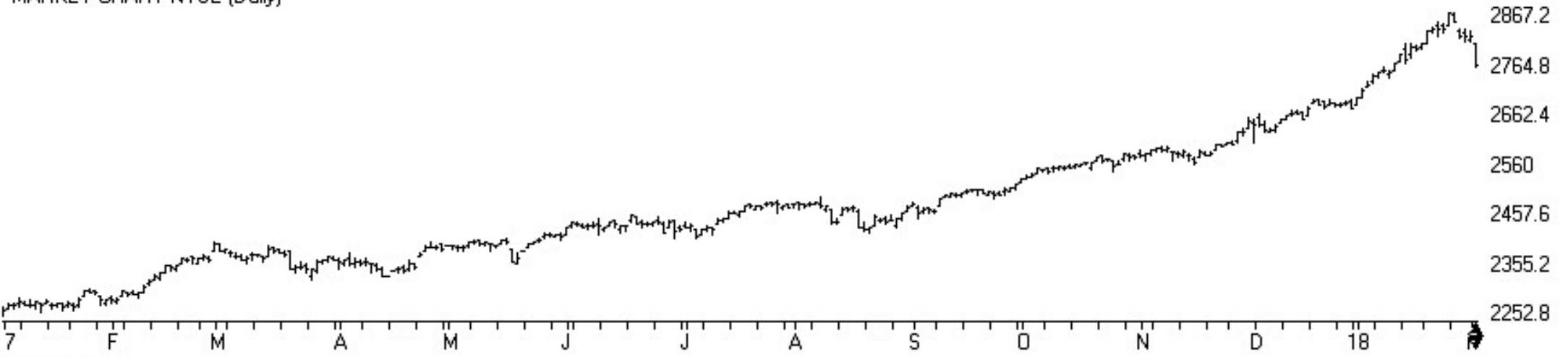
C.O.T.
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	0.0	45.7	100.0	91.8	55.1	7.2	90.6	49.1	0.0
01/23/18	24.1	58.2	97.8	24.3	37.1	81.0	81.8	46.8	0.0
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	30.8	47.1	59.8	67.8	57.6	40.9	62.2	35.8	31.4
01/23/18	24.6	47.6	60.7	72.9	52.8	34.1	76.5	35.3	20.4
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	0.0	0.0	90.6	100.0	97.8	0.0	100.0	75.4	3.2
01/23/18	0.0	0.0	98.5	100.0	100.0	0.0	94.1	85.2	30.8
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	47.8	87.2	72.2	44.4	33.9	53.8	55.7	34.6	10.5
01/23/18	63.7	81.3	42.9	47.0	57.1	76.0	4.1	0.0	30.5
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	0.0	38.0	97.8	98.5	75.1	1.8	100.0	73.1	0.0
01/23/18	0.0	40.6	96.8	100.0	81.5	5.5	93.7	57.7	0.0
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	45.5	42.8	74.8	25.2	51.3	64.3	100.0	100.0	0.0
01/23/18	62.8	79.6	38.2	15.5	25.0	83.1	99.7	84.2	0.0
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	1.5	100.0	100.0	100.0	72.9	6.8	84.8	0.0	0.0
01/23/18	0.0	85.1	96.0	100.0	79.4	16.5	100.0	11.3	0.0
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	80.2	36.8	20.6	33.3	73.7	71.4	1.0	29.4	100.0
01/23/18	66.7	31.7	32.2	44.5	84.6	64.5	7.7	25.6	100.0

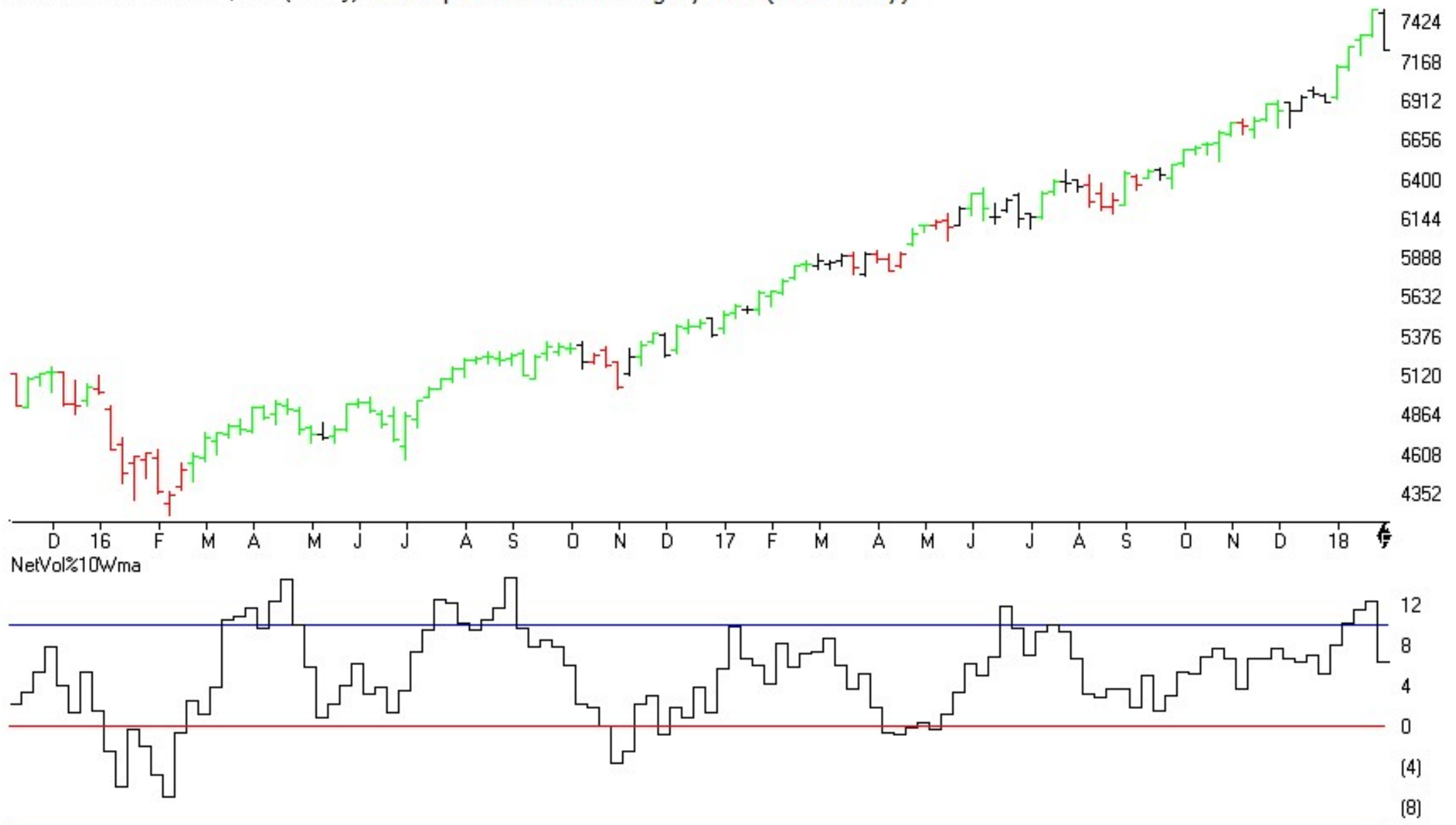
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



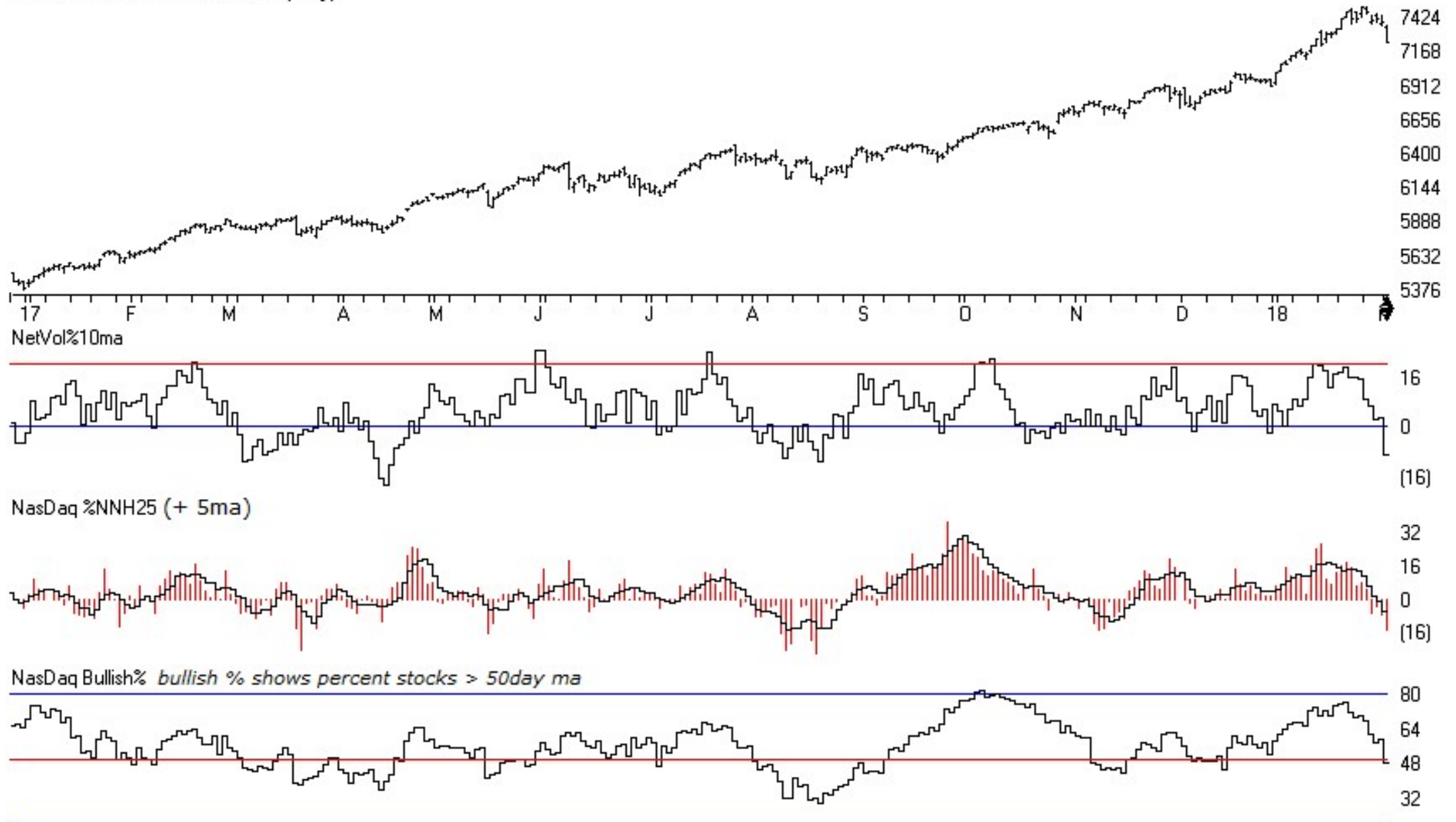
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly)+ Chartprofit Market Timing System (color study)



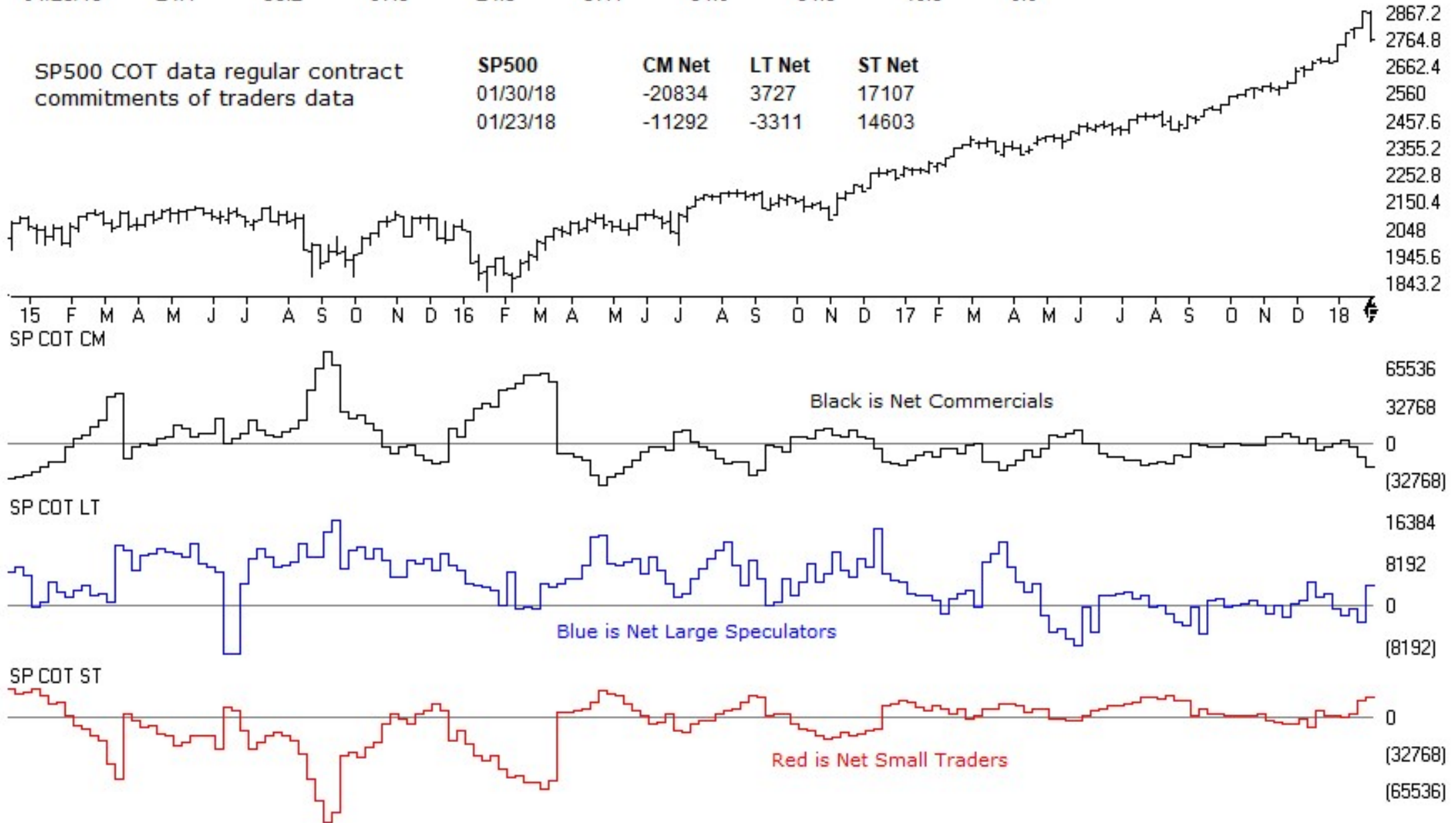
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	0.0	45.7	100.0	91.8	55.1	7.2	90.6	49.1	0.0
01/23/18	24.1	58.2	97.8	24.3	37.1	81.0	81.8	46.8	0.0

SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
01/30/18	-20834	3727	17107
01/23/18	-11292	-3311	14603

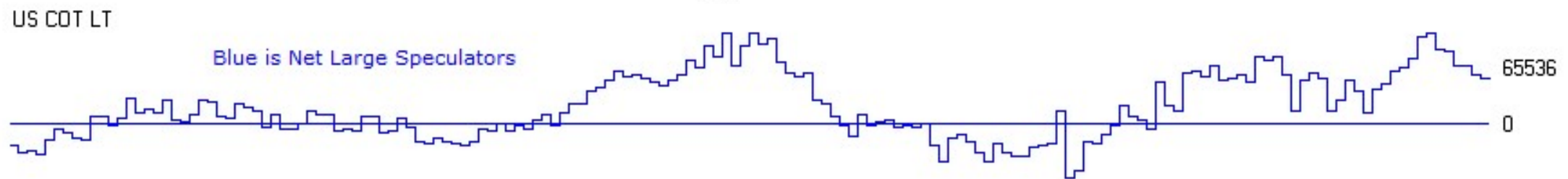
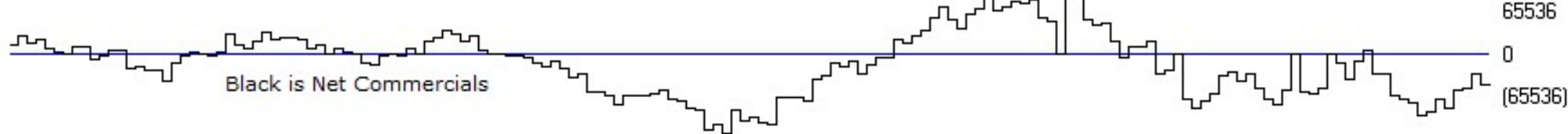




T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	47.8	87.2	72.2	44.4	33.9	53.8	55.7	34.6	10.5
01/23/18	63.7	81.3	42.9	47.0	57.1	76.0	4.1	0.0	30.5



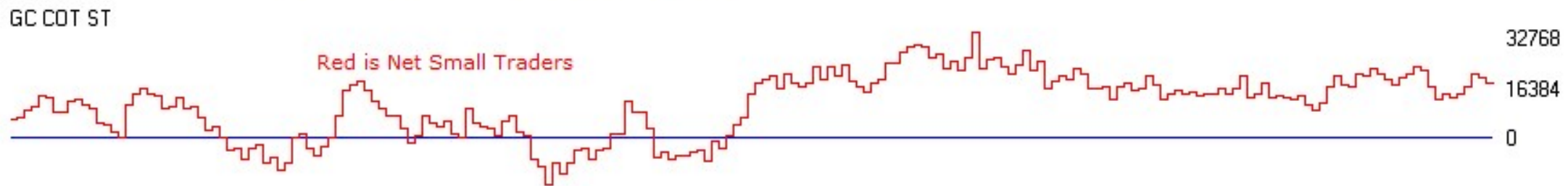
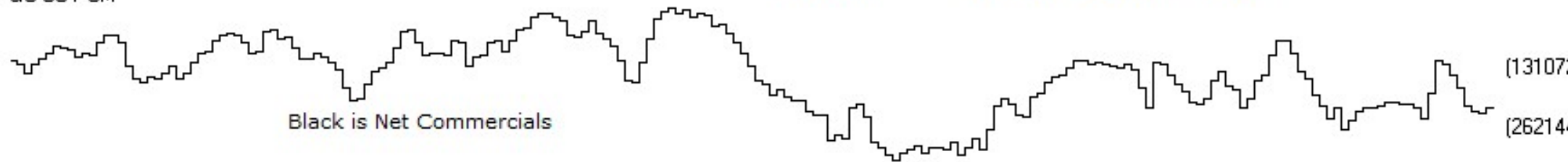
T-Bonds	CM Net	LT Net	ST Net
01/30/18	-48296	53399	-5103
01/23/18	-32194	55731	-23537



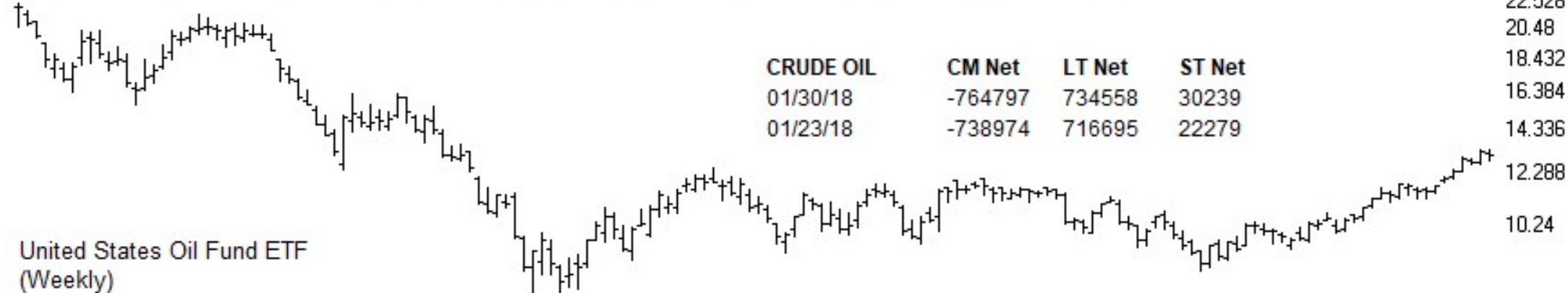
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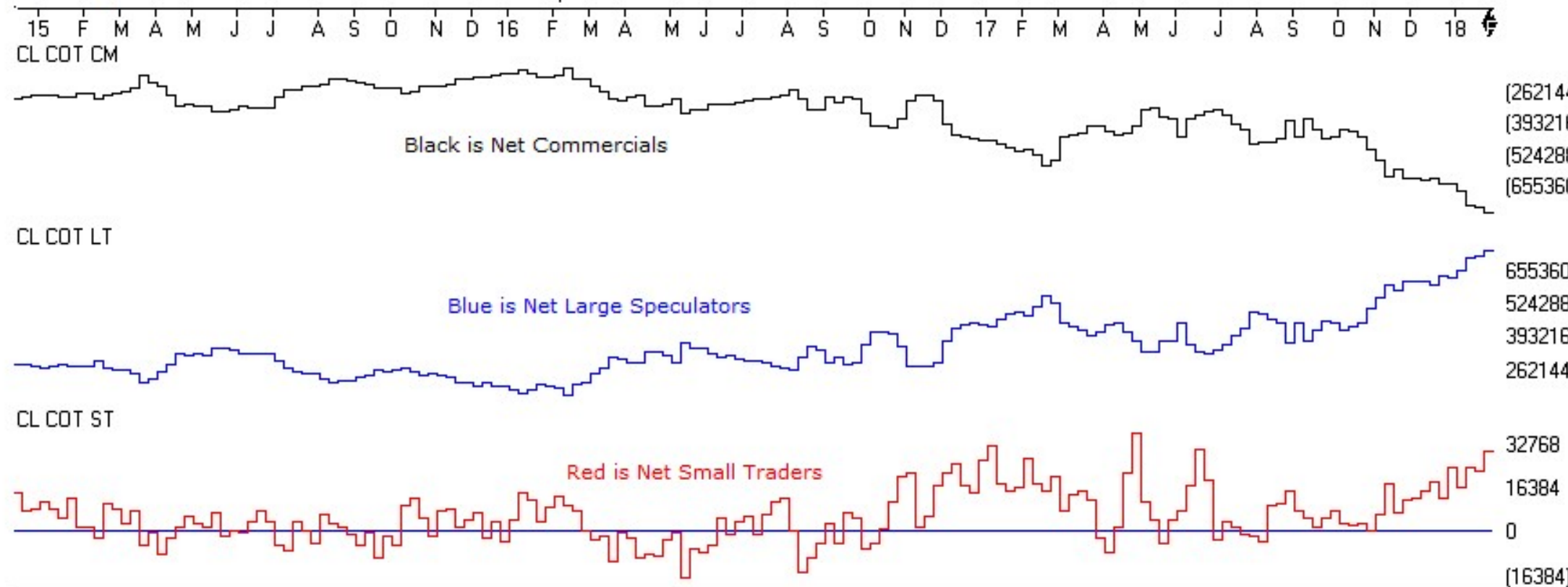
GOLD	CM Net	LT Net	ST Net
01/30/18	-225076	207262	17814
01/23/18	-234552	214684	19868



CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	0.0	0.0	90.6	100.0	97.8	0.0	100.0	75.4	3.2
01/23/18	0.0	0.0	98.5	100.0	100.0	0.0	94.1	85.2	30.8



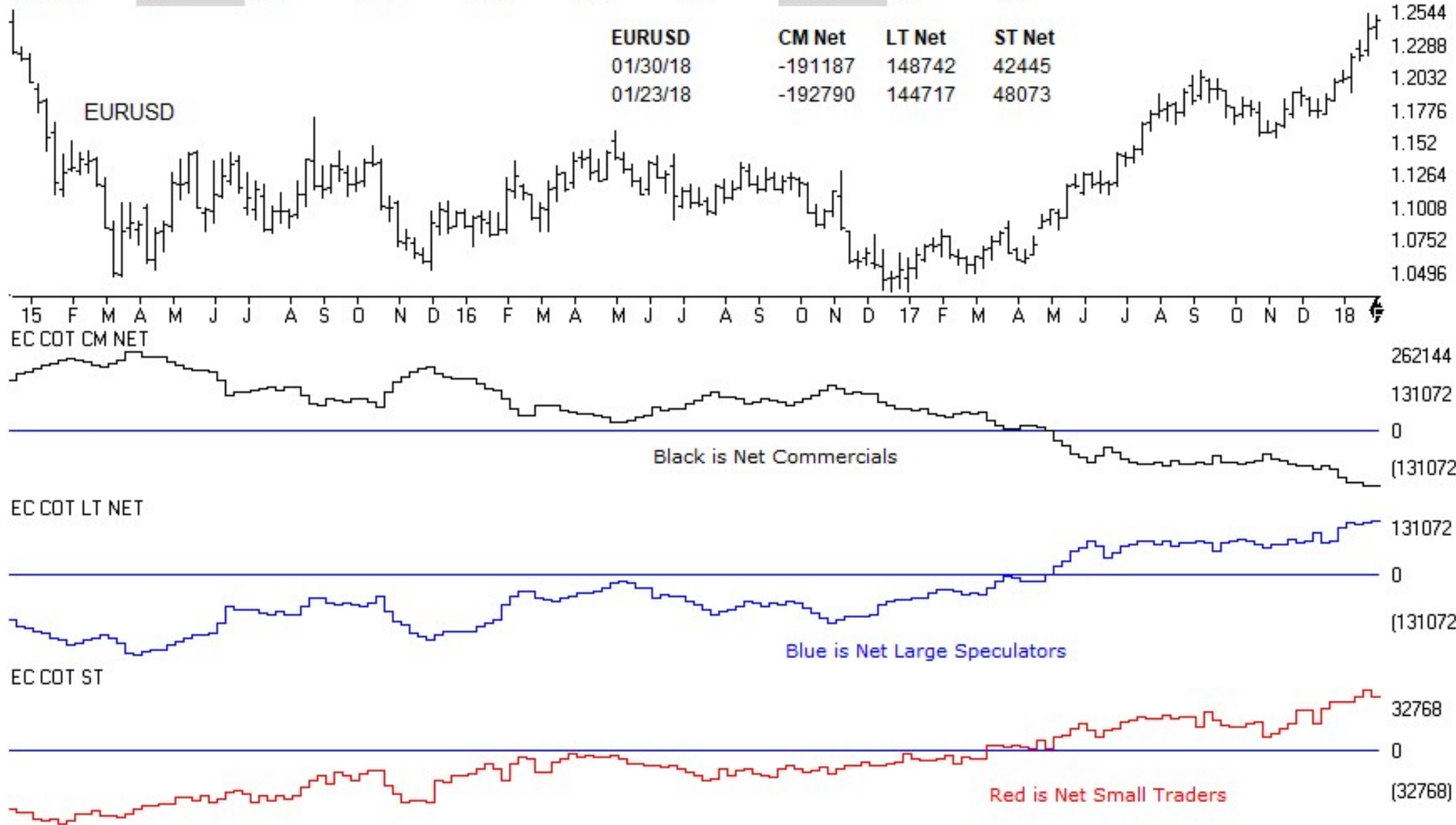
CRUDE OIL	CM Net	LT Net	ST Net
01/30/18	-764797	734558	30239
01/23/18	-738974	716695	22279



22.528
20.48
18.432
16.384
14.336
12.288
10.24
(262144)
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655360
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(16384)

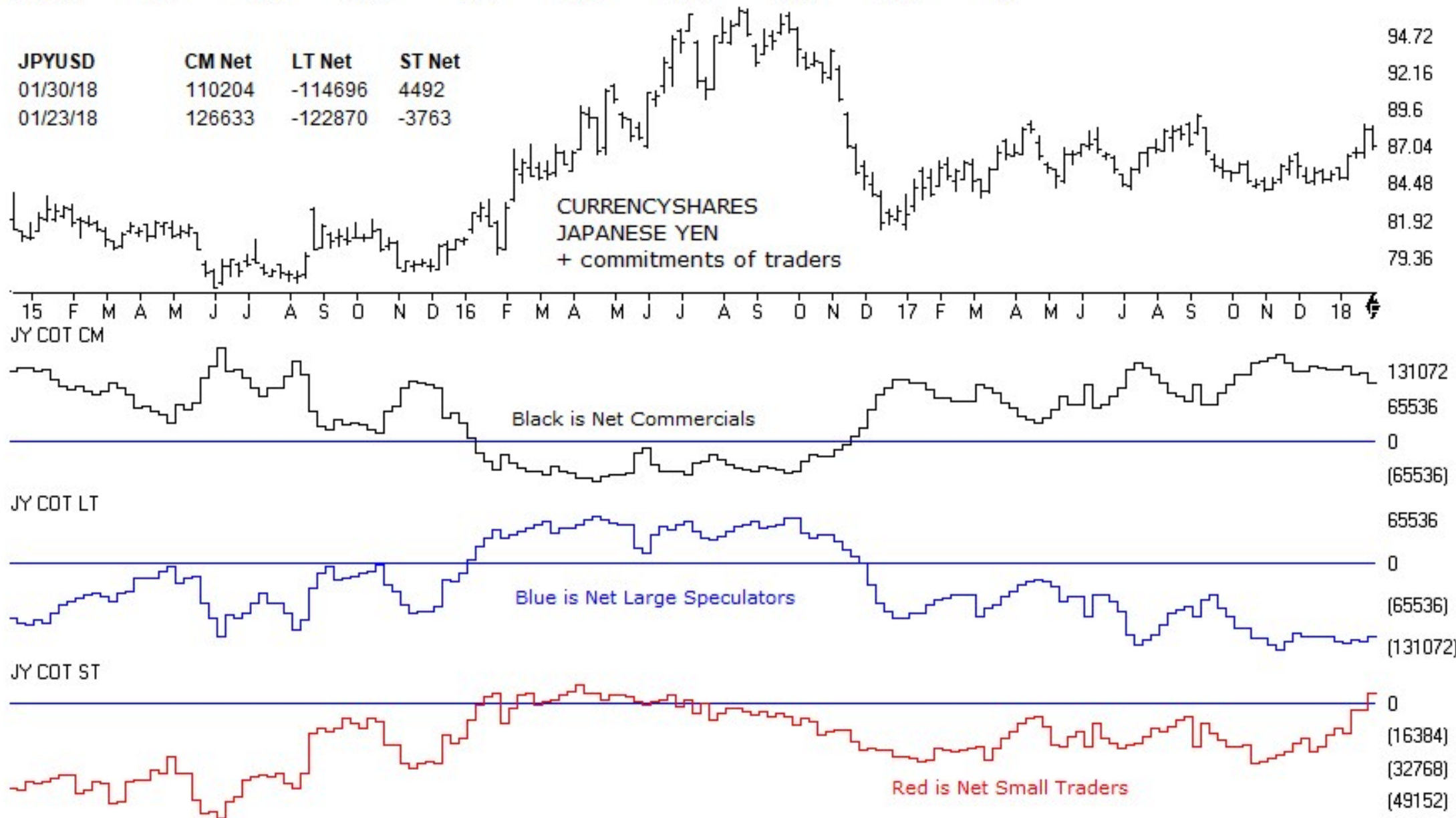
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	1.5	100.0	100.0	100.0	72.9	6.8	84.8	0.0	0.0
01/23/18	0.0	85.1	96.0	100.0	79.4	16.5	100.0	11.3	0.0

EURUSD	CM Net	LT Net	ST Net
01/30/18	-191187	148742	42445
01/23/18	-192790	144717	48073

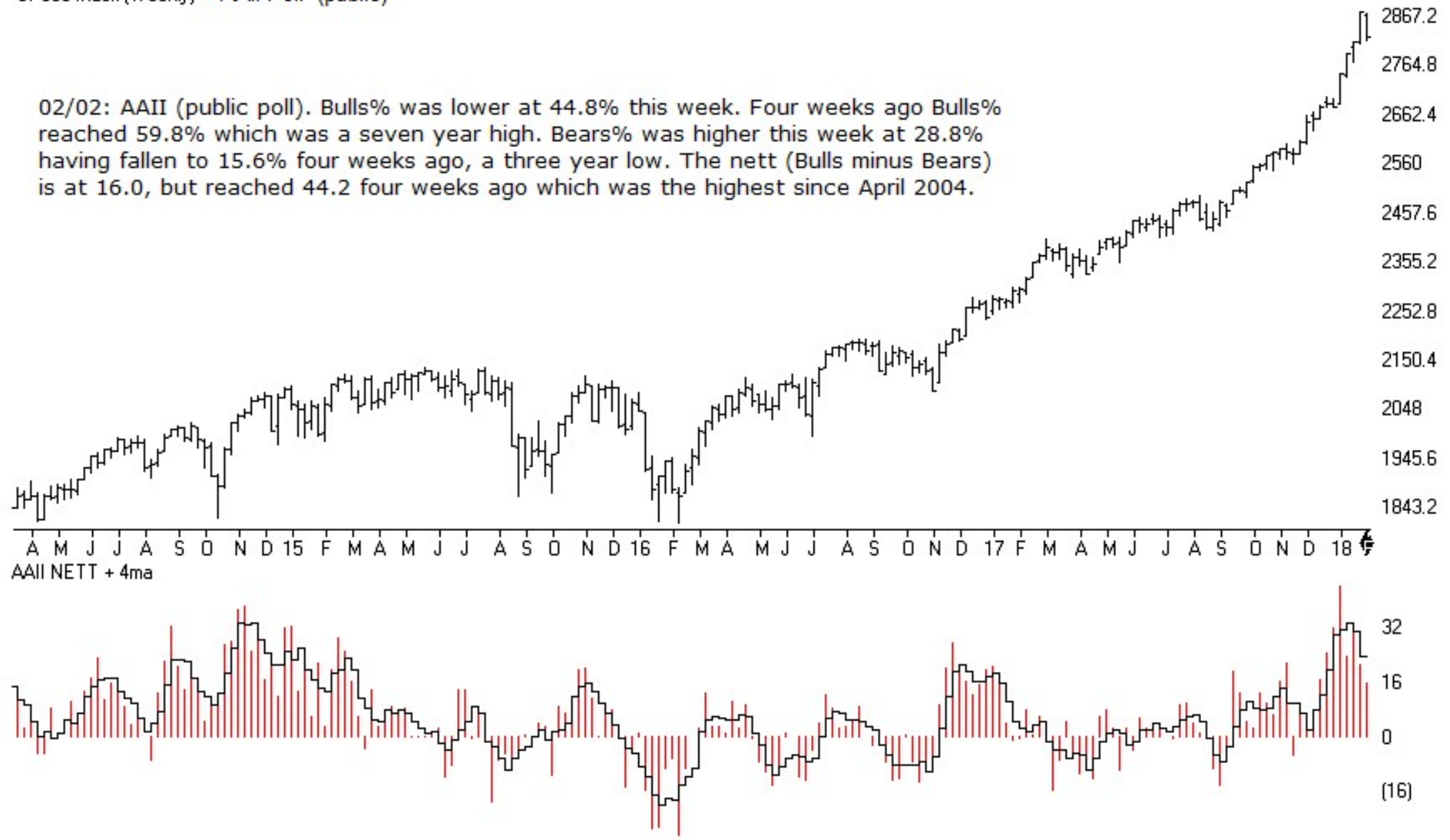


JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
01/30/18	45.5	42.8	74.8	25.2	51.3	64.3	100.0	100.0	0.0
01/23/18	62.8	79.6	38.2	15.5	25.0	83.1	99.7	84.2	0.0

JPYUSD	CM Net	LT Net	ST Net
01/30/18	110204	-114696	4492
01/23/18	126633	-122870	-3763

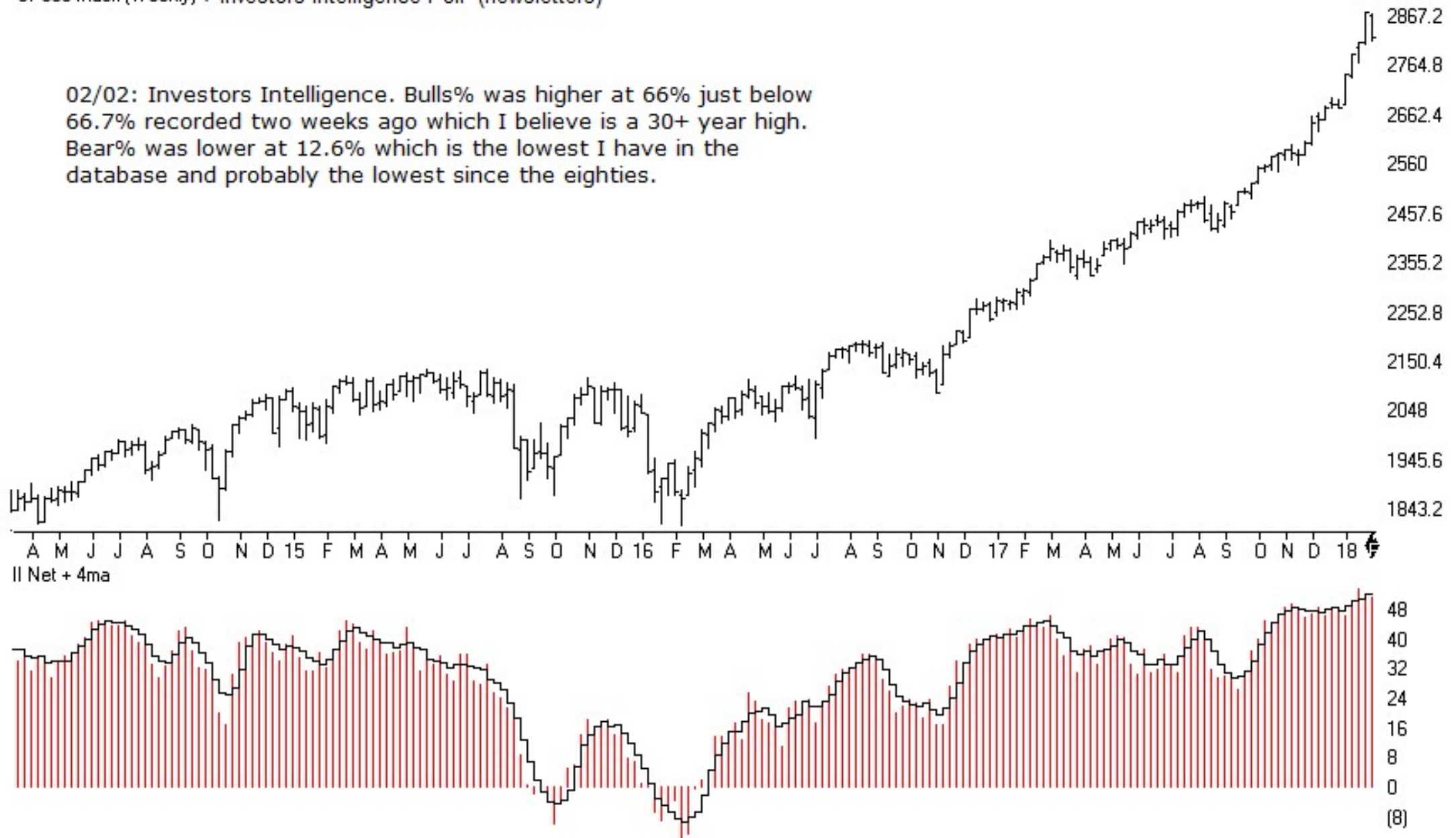


SP500 Index (Weekly) + AAI Poll (public)



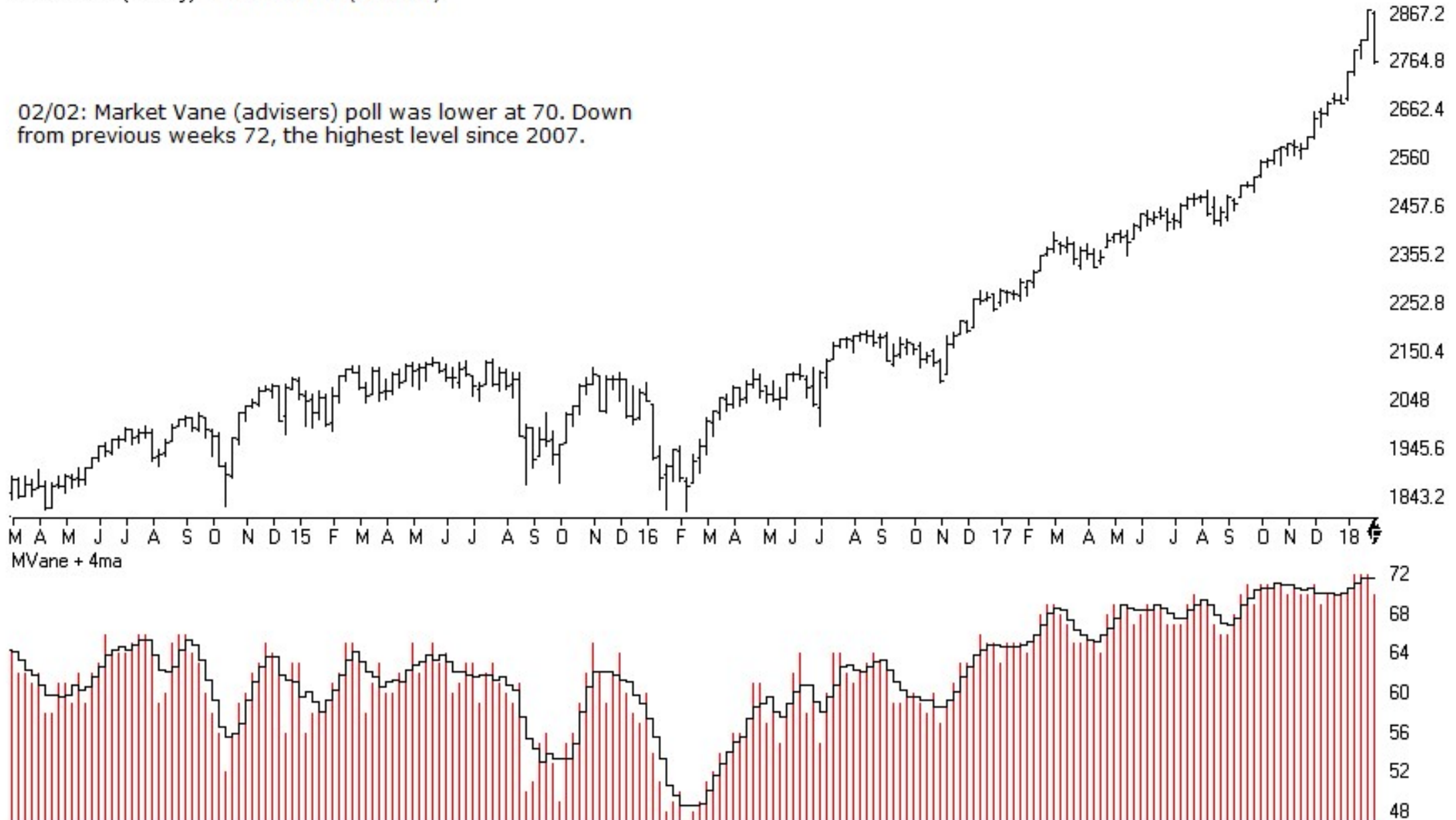
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

02/02: Investors Intelligence. Bulls% was higher at 66% just below 66.7% recorded two weeks ago which I believe is a 30+ year high. Bear% was lower at 12.6% which is the lowest I have in the database and probably the lowest since the eighties.



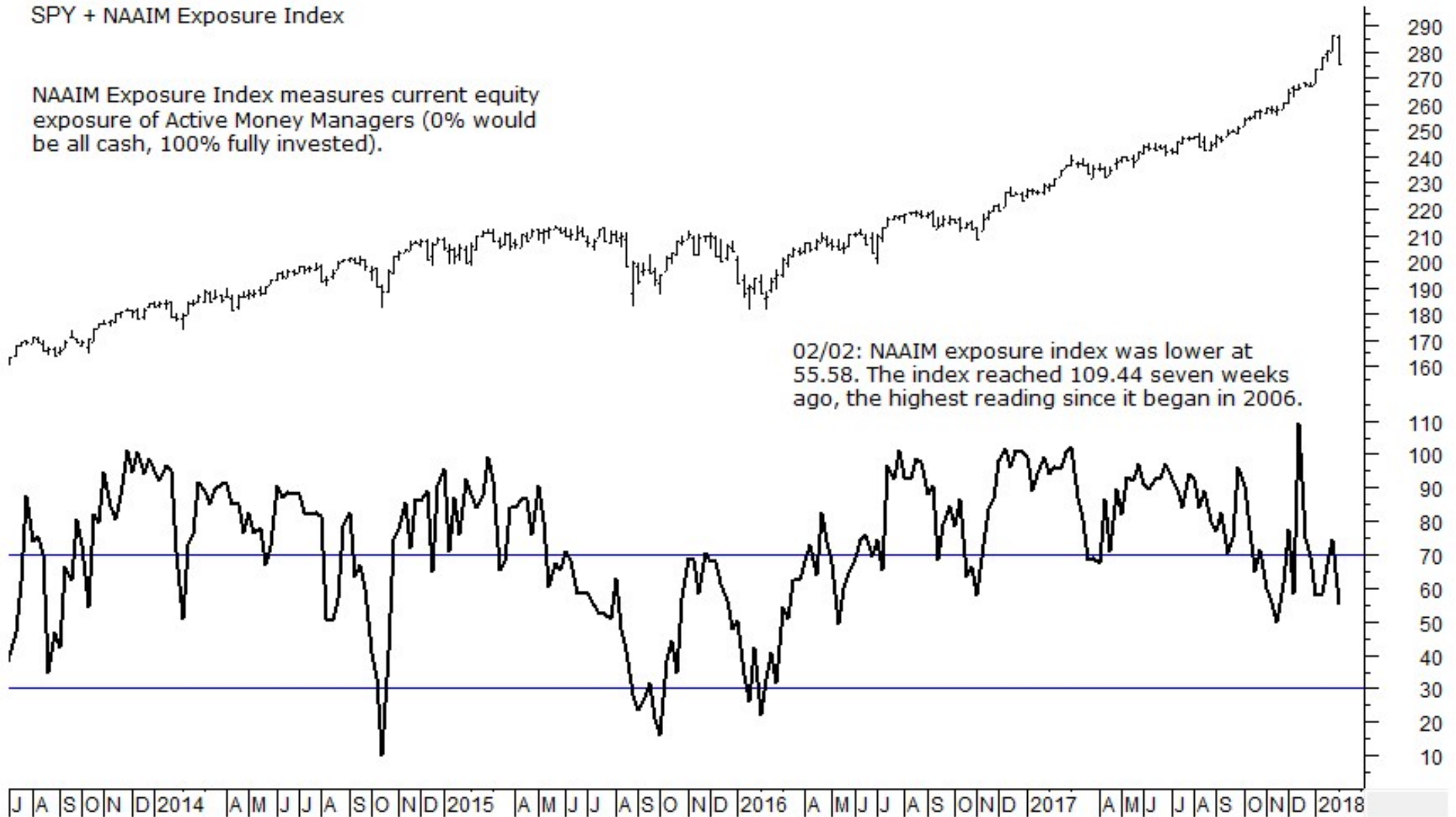
SP500 Index (Weekly) + Market Vane (advisors)

02/02: Market Vane (advisors) poll was lower at 70. Down from previous weeks 72, the highest level since 2007.

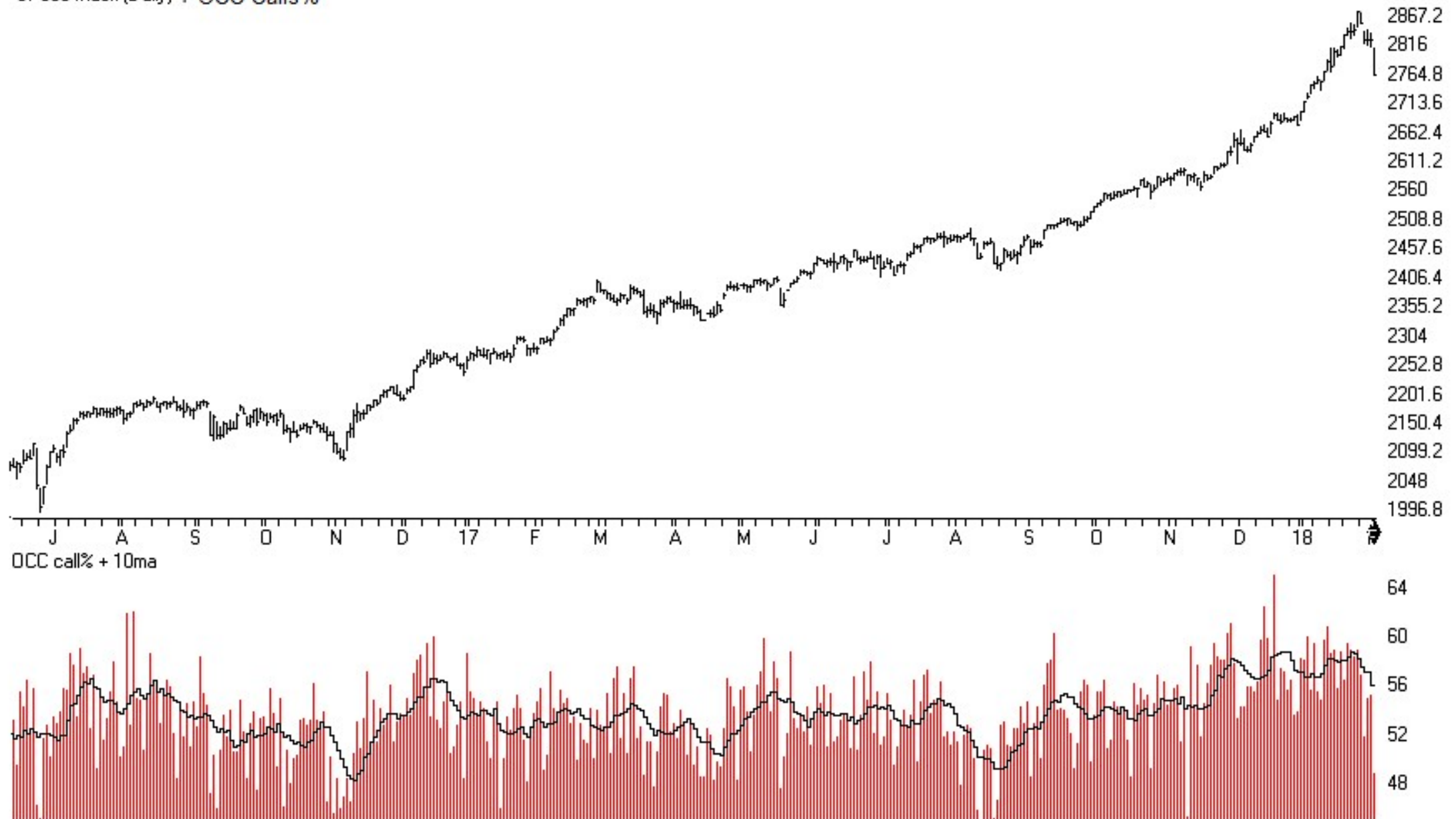


SPY + NAAIM Exposure Index

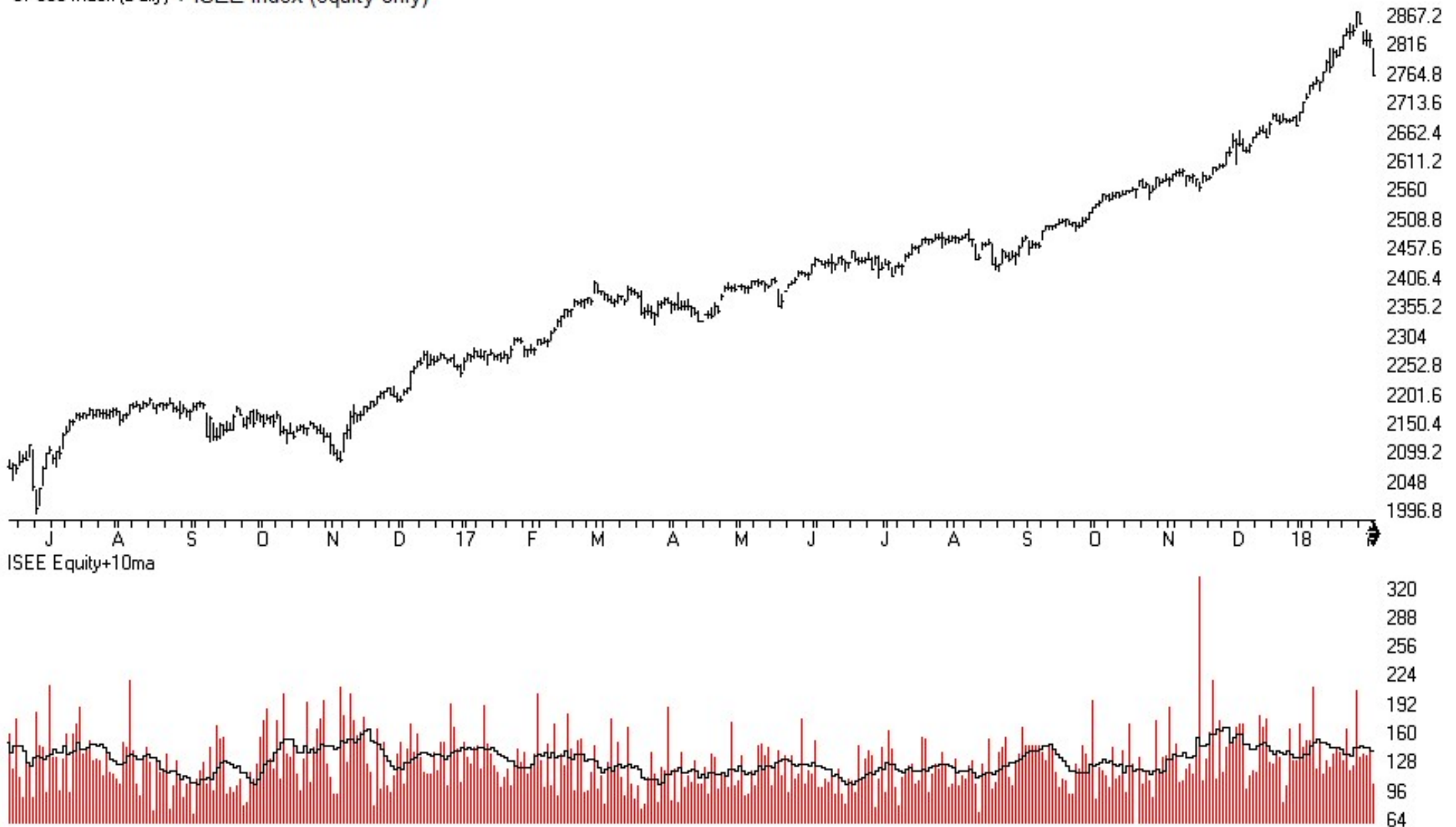
NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).



SP500 Index (Daily) + OCC Calls%

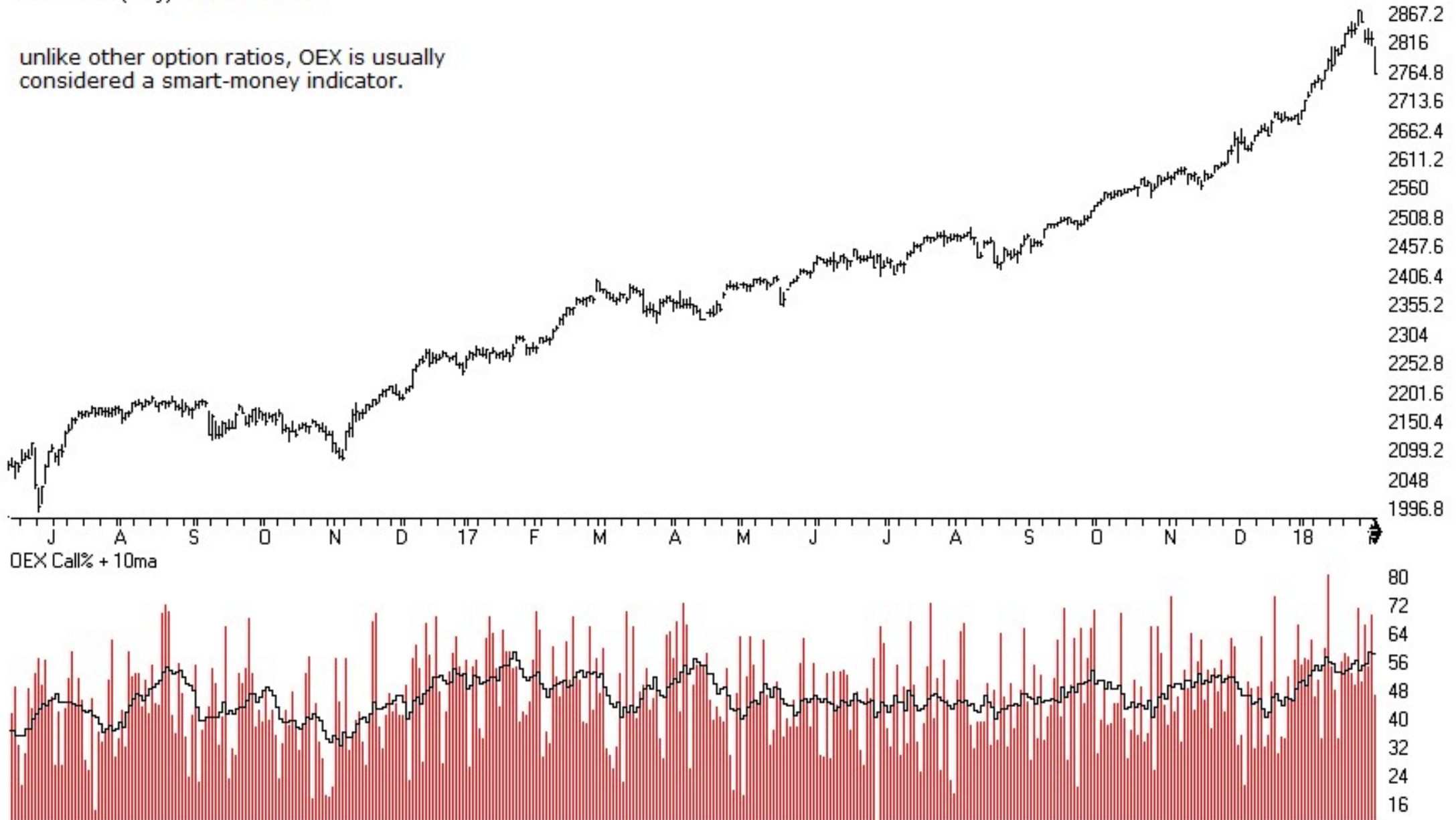


SP500 Index (Daily) + ISEE Index (equity only)

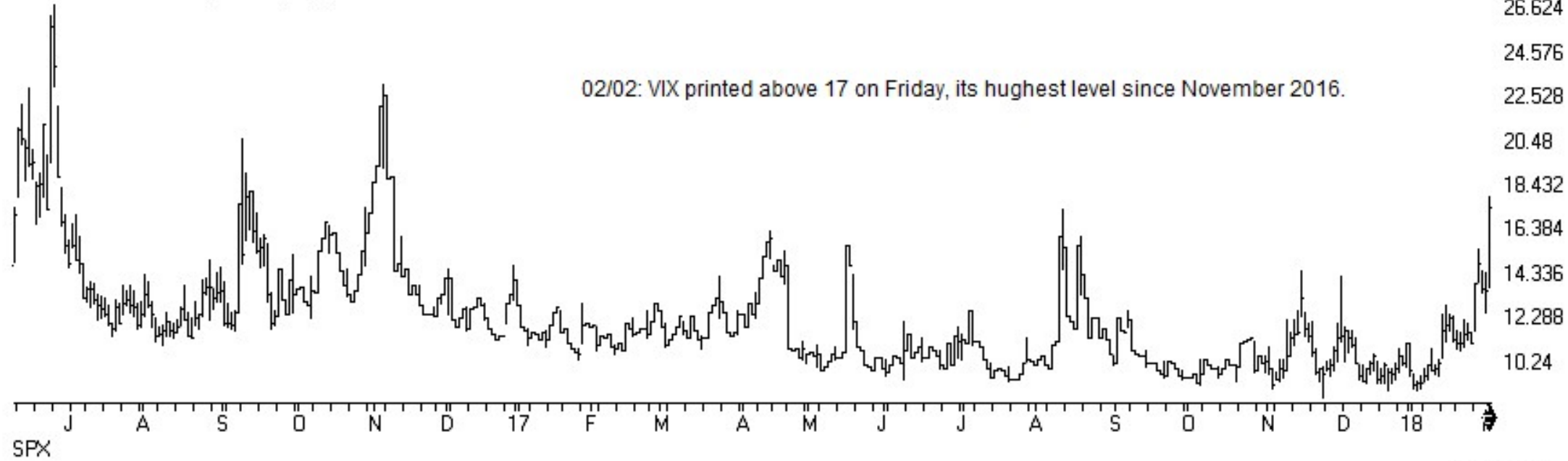


SP500 Index (Daily) + OEX Calls%

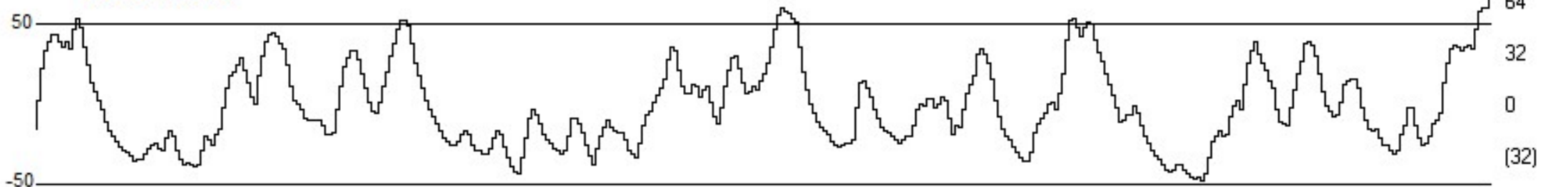
unlike other option ratios, OEX is usually considered a smart-money indicator.



VIX - S&P 500 Volatility Index (Daily)

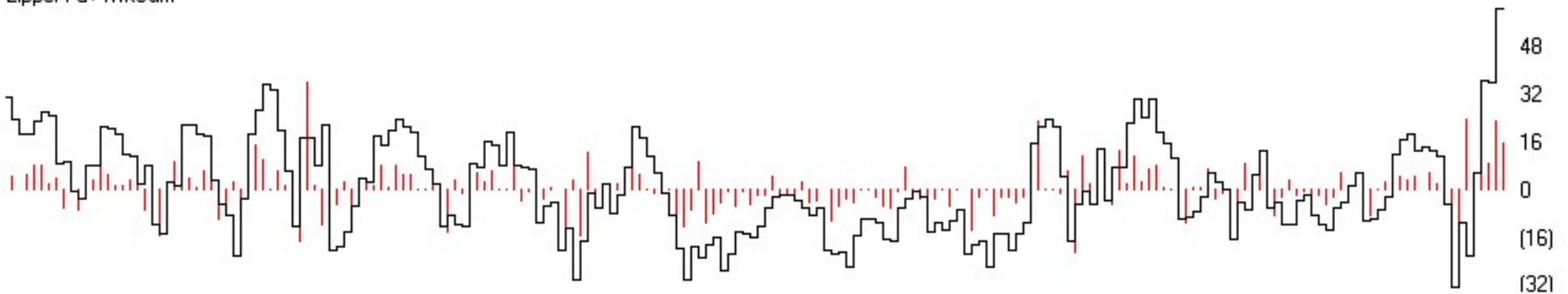
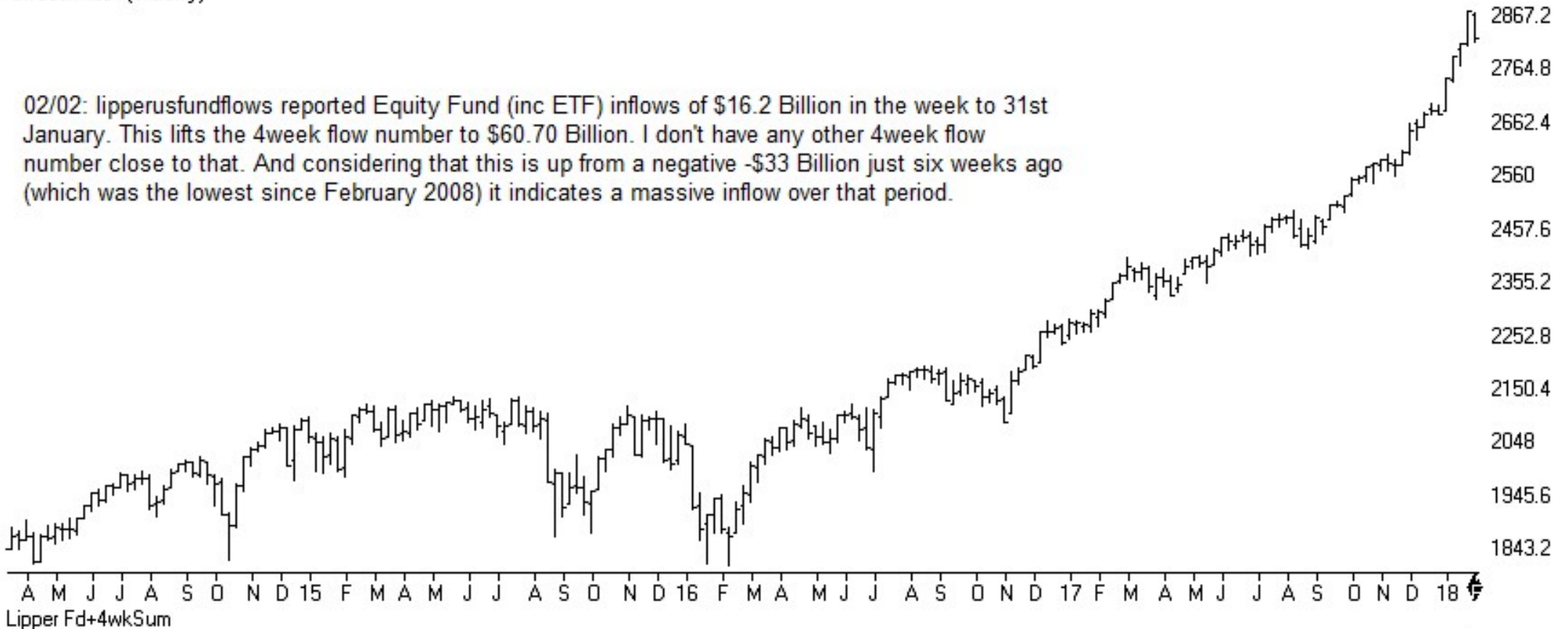


TCI based on VIX



SP500 Index (Weekly)

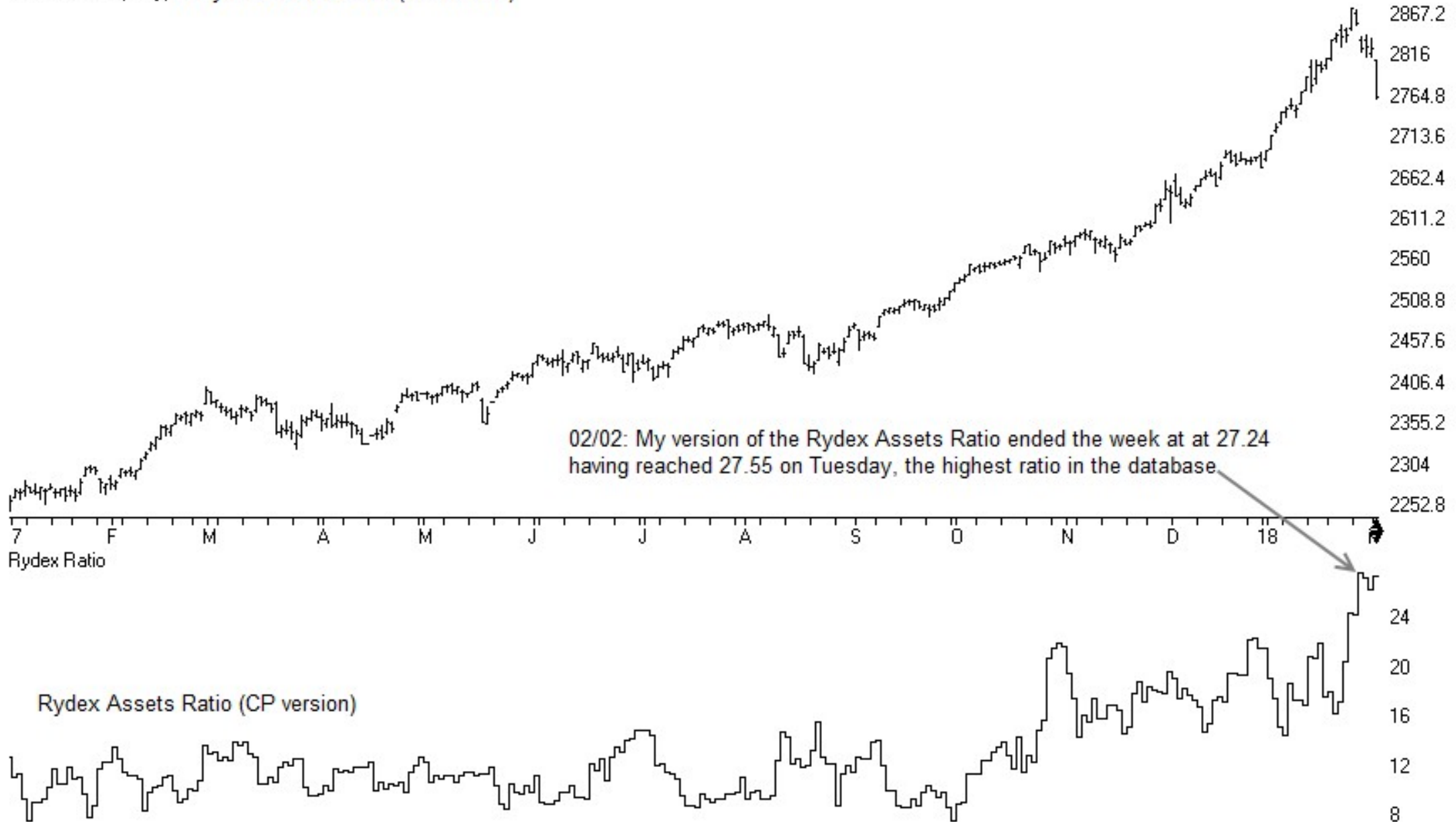
02/02: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$16.2 Billion in the week to 31st January. This lifts the 4week flow number to \$60.70 Billion. I don't have any other 4week flow number close to that. And considering that this is up from a negative -\$33 Billion just six weeks ago (which was the lowest since February 2008) it indicates a massive inflow over that period.



Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)



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<http://www.chartprofitwebcast.com>