

Charts to Friday 30th October 2020

Market Charts – Sentiment Analysis

Market Breadth - week ending 10/30

	-4	-3	-2	-1	↓
NYSE	43	64	58	64	31
NasDaq	40	70	65	68	40
SP500	50	73	68	66	31
R2000	39	65	61	67	38

number = % stocks > 50day ma

Consensus Polls:

10/30: AAI: This week Bulls% was almost unchanged at 35.3%. Previous week's 35.7 was the highest since April. Bears% was higher at 35.3%, up from 33.0% previous week, the lowest since February.

10/30: Investors Intelligence. Bulls% higher at 60.6%. Eight weeks ago Bulls% reached 61.5%, the highest since Oct 2018. Bears% lower at 20.2%; seven weeks ago Bears% fell to 16.2%, the lowest since Mar 2018.

10/30: The NAAIM Exposure Index was lower at 77.87. A multi-year high was recorded for the index w/e 08/28 when it reached 106.56.

Mutual Fund Flow:

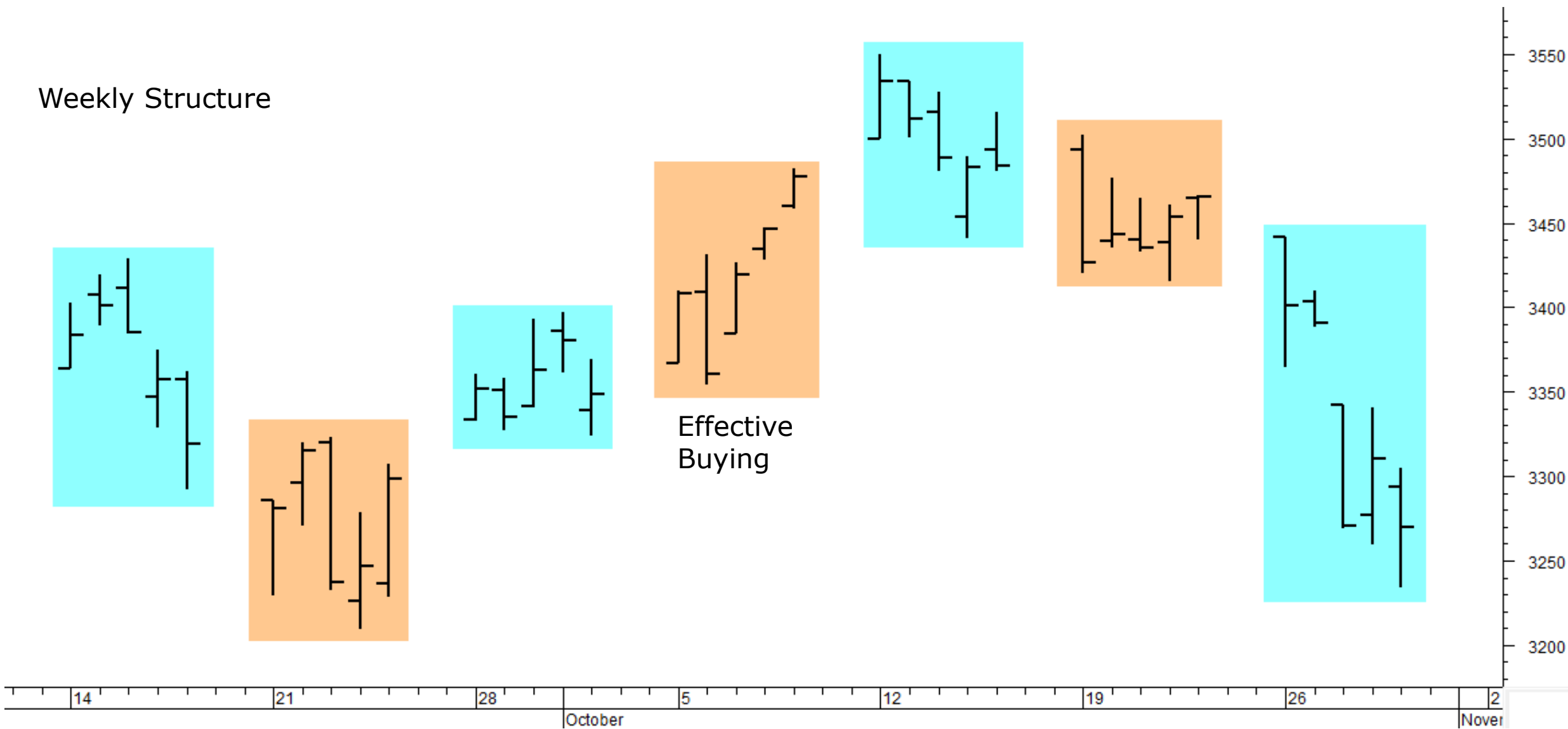
10/30: My version of the Rydex Assets Ratio ended the week at 14.12. The ratio reached 17.14 on 10/14, a 7month high. The ratio fell to 3.35 on 03/17, the lowest since early 2016. The ratio reached 28.62 on 12/27, the highest reading in my database.

10/30: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$11 Billion in the week to 28th October. The 4week flow is -\$20.3 Billion. At the market low in September the 4week flow fell to -\$27.60 Billion and at the market low in March it fell to -\$66.4 Billion.

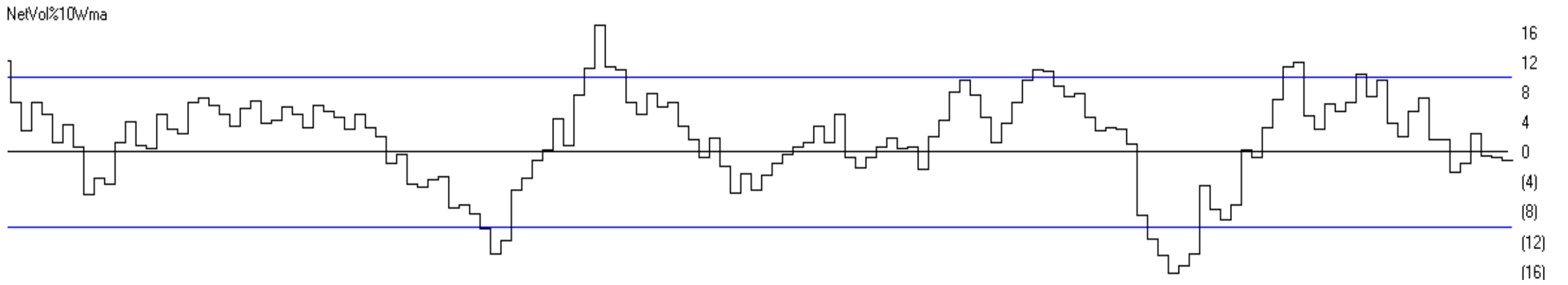
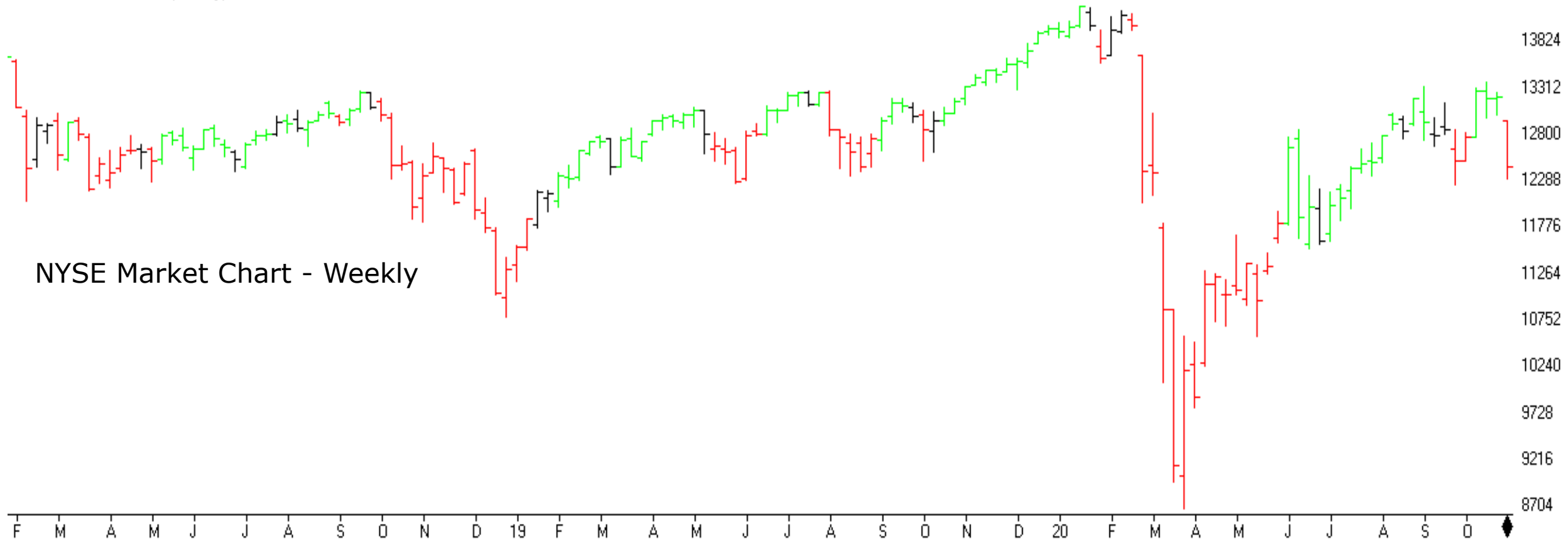
Options Ratios:

09/04: OCC Call%10ma rose to 65.18 on Wednesday, the highest since December 2010.

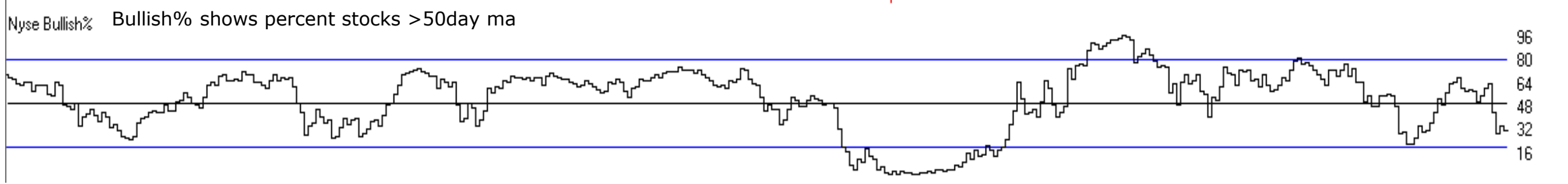
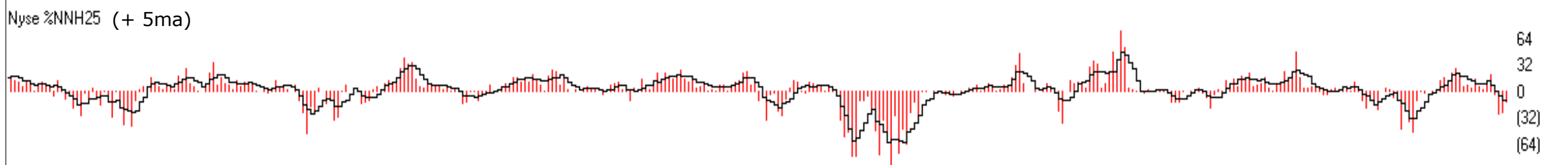
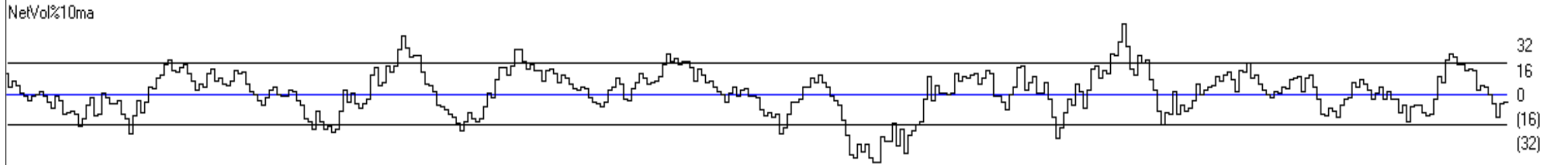
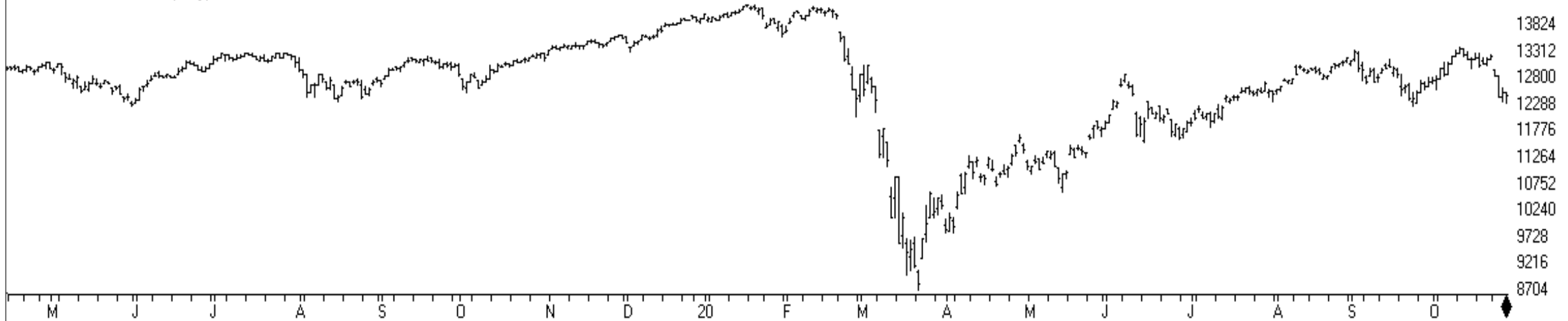
Weekly Structure



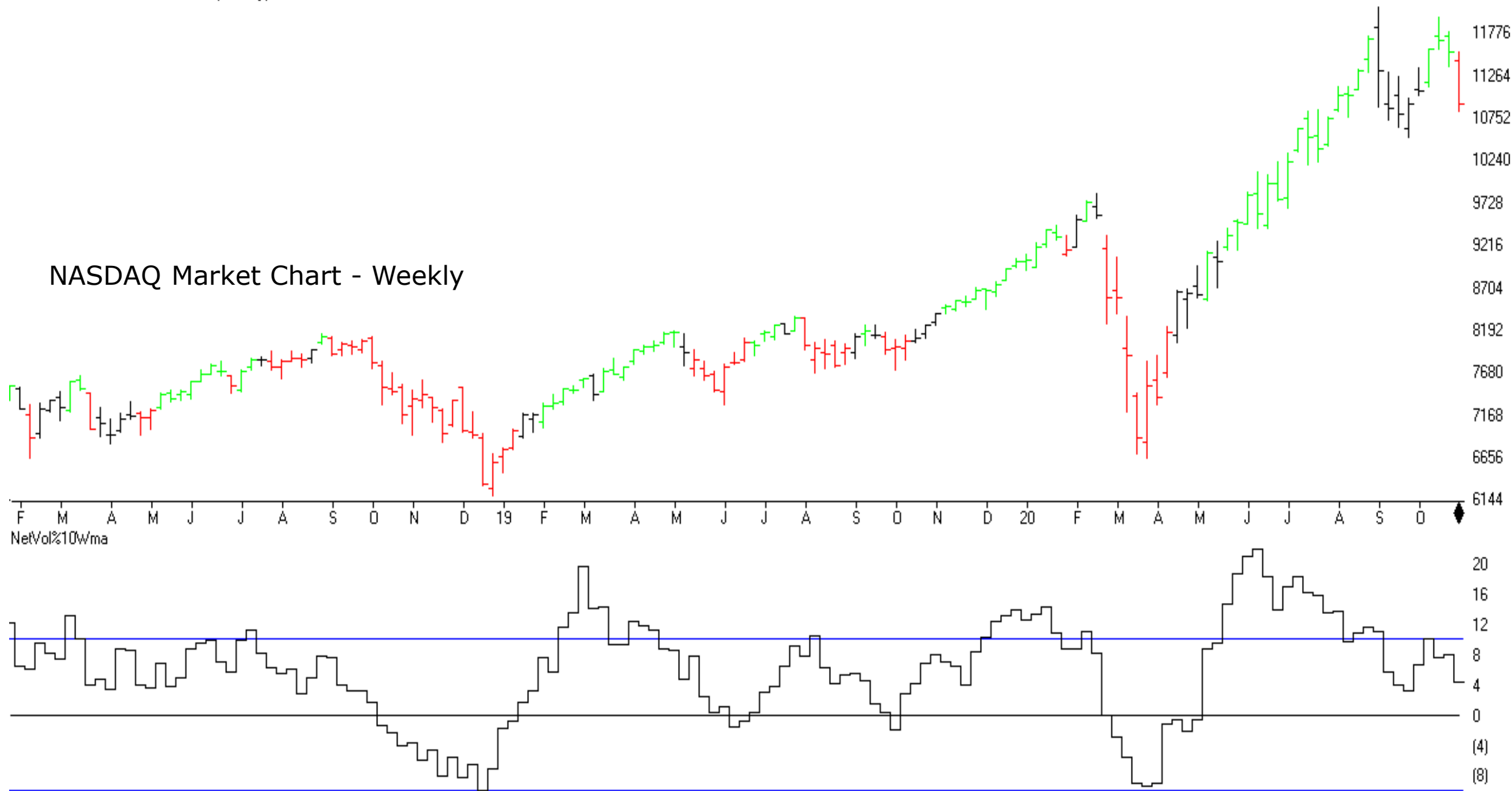
MARKET CHART NYSE (Weekly)



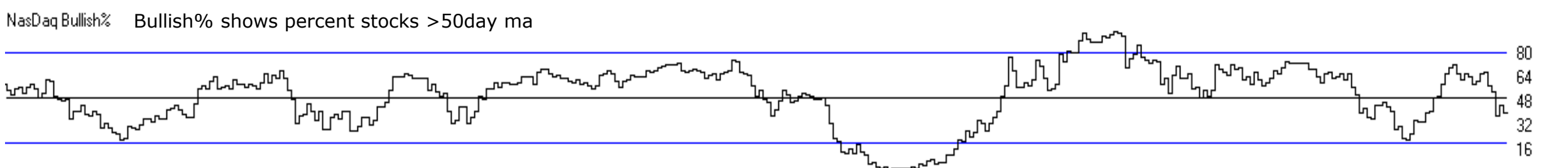
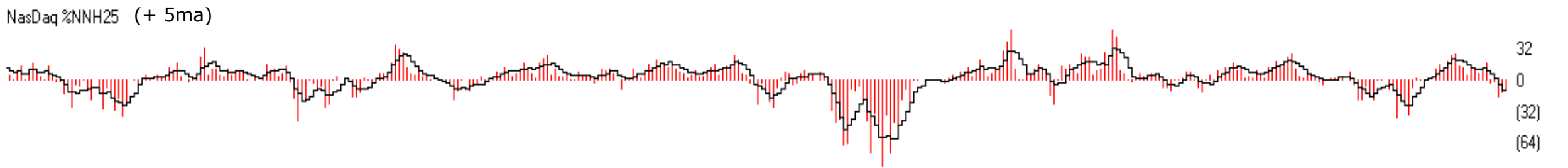
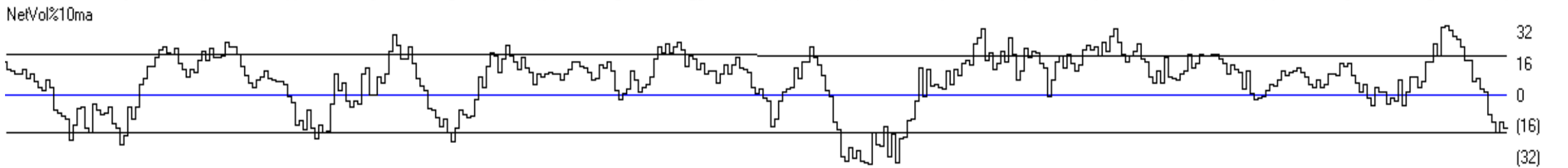
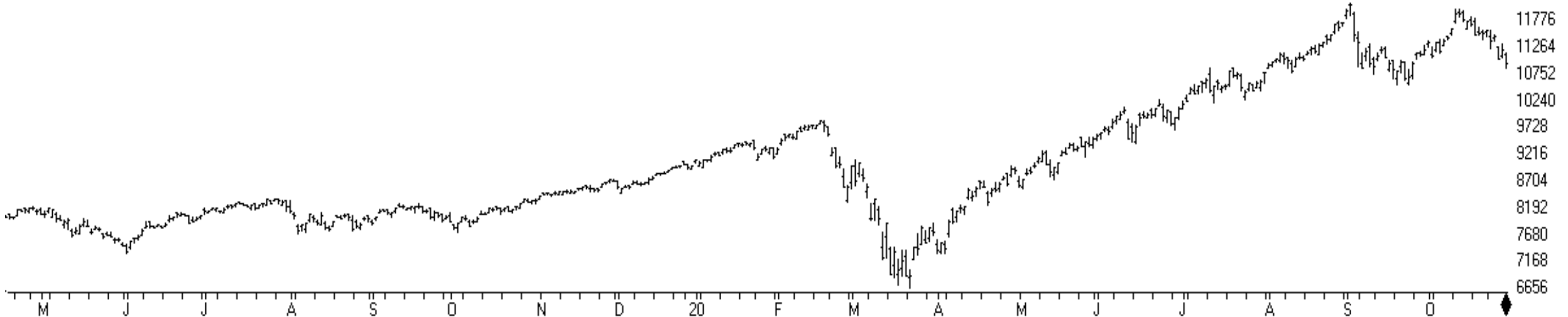
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

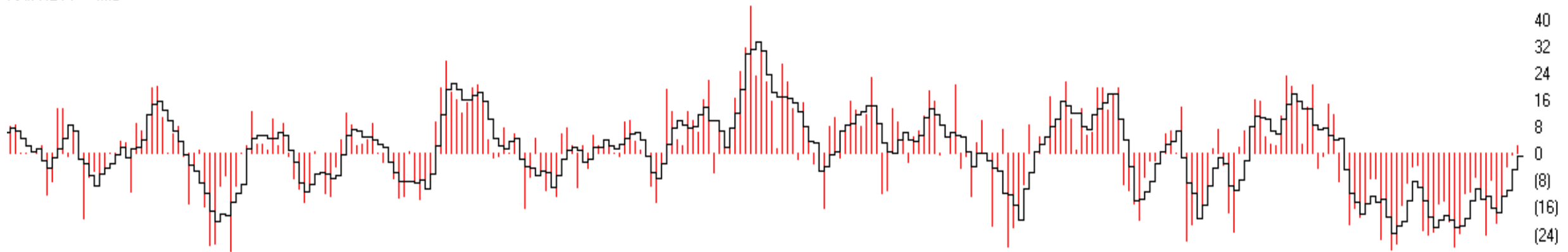
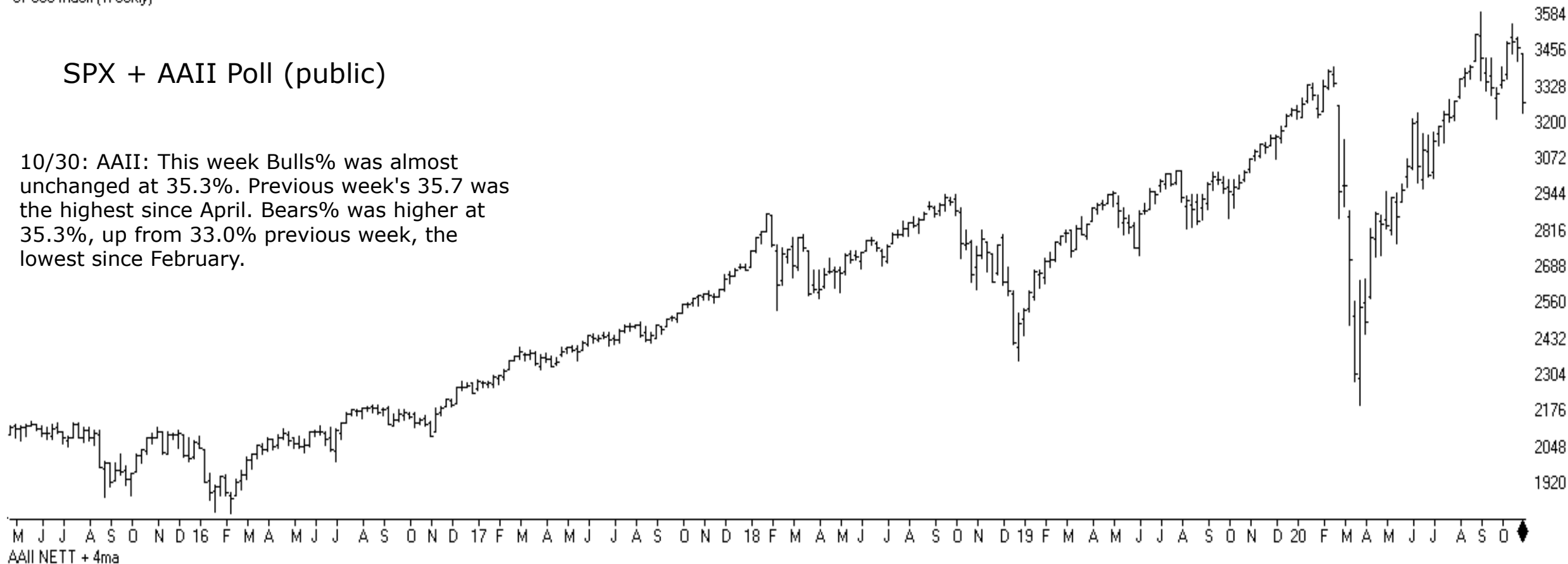


MARKET CHART NASDAQ 1800 (Daily)



SPX + AAI Poll (public)

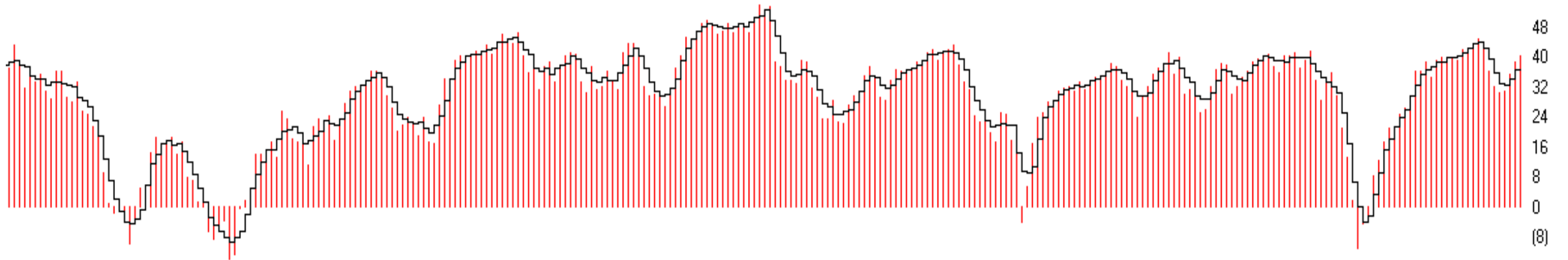
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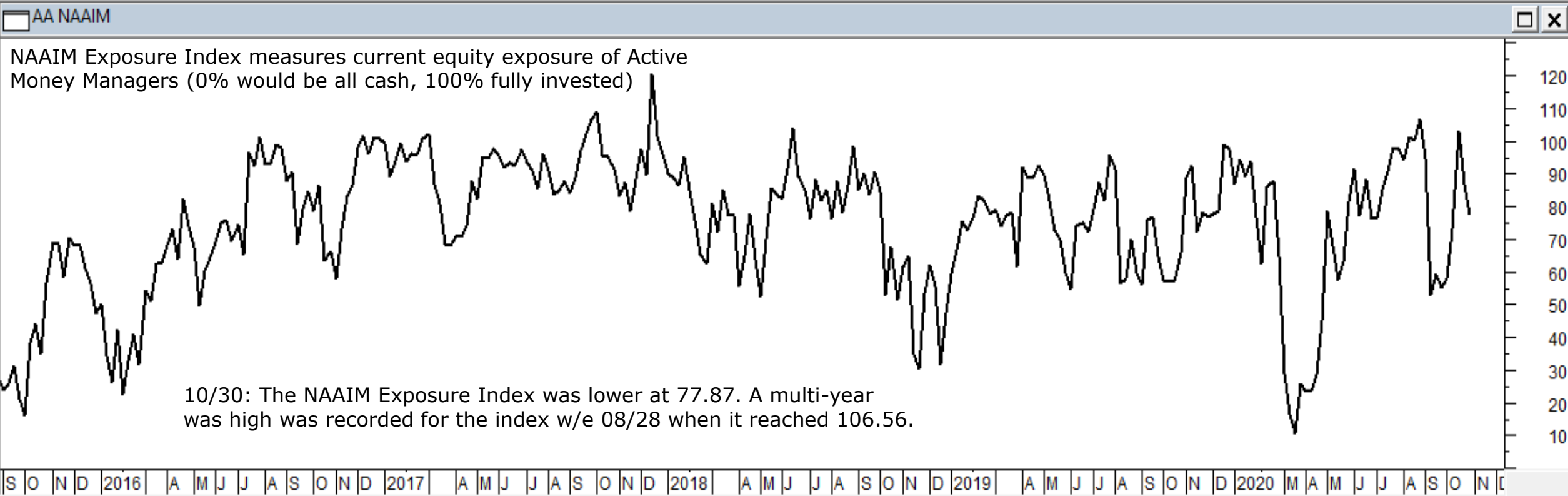


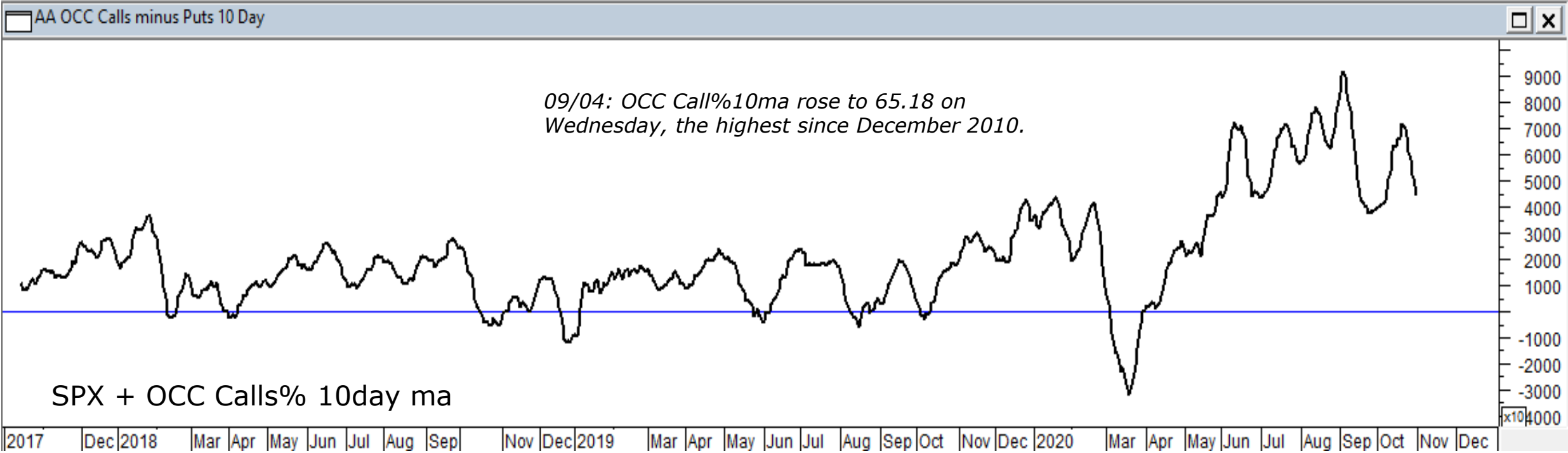
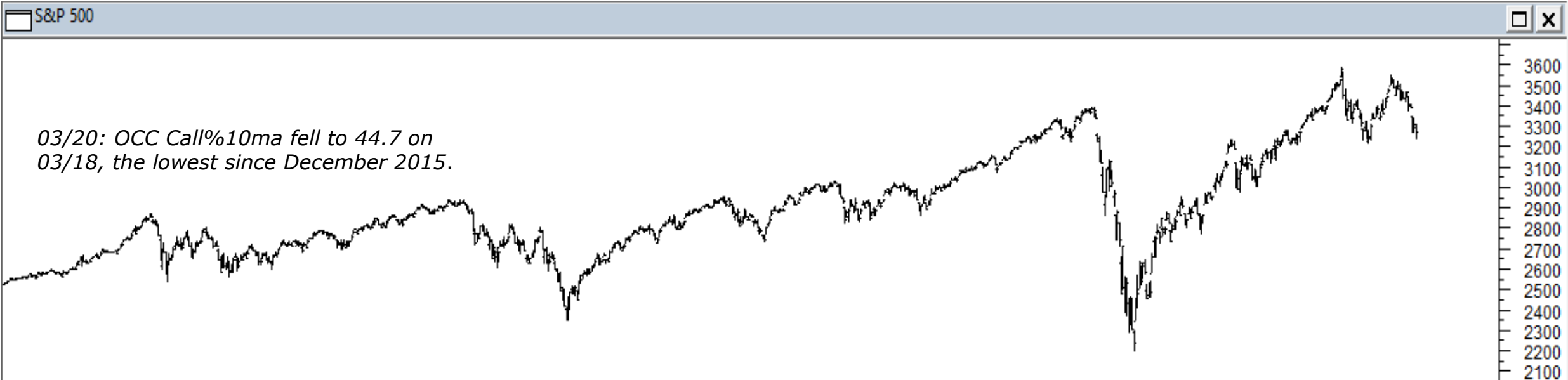
AAII nett + 4ma

SPX + Investors Intelligence Poll (newsletters)

03/27: Investors Intelligence. Bulls% was lower at 30.1%. Bears% is higher at 41.7%. First week that Bears exceed Bulls since early Jan 2019. Historically this has usually marked a low in a bull market or the start of a rally in a bear market.

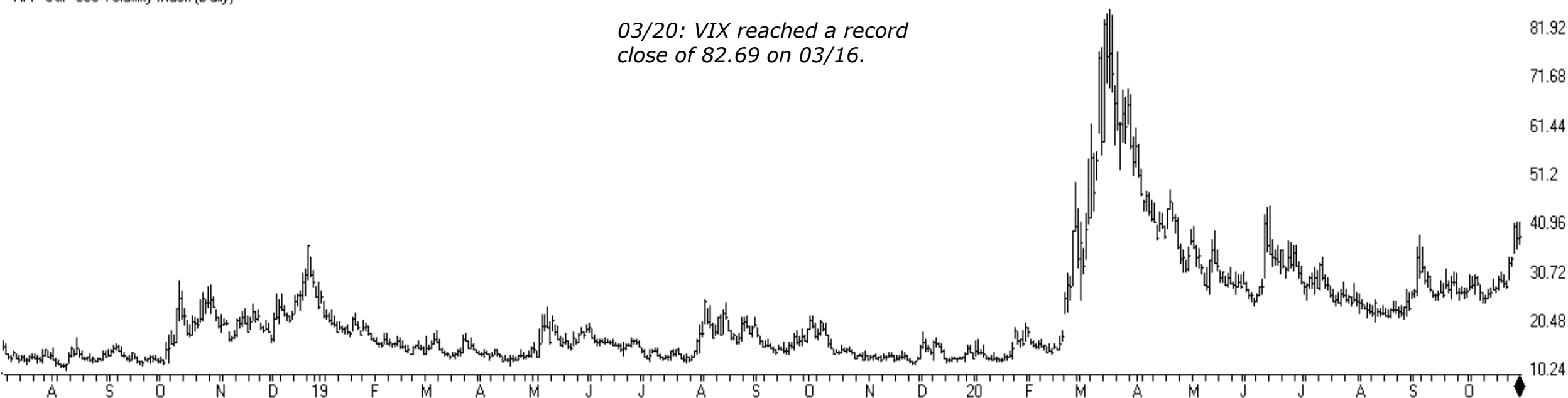






03/20: VIX reached a record close of 82.69 on 03/16.

81.92
71.68
61.44
51.2
40.96
30.72
20.48
10.24



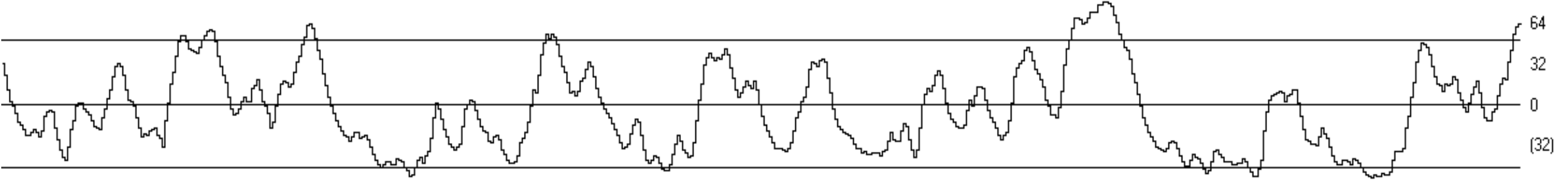
SPX

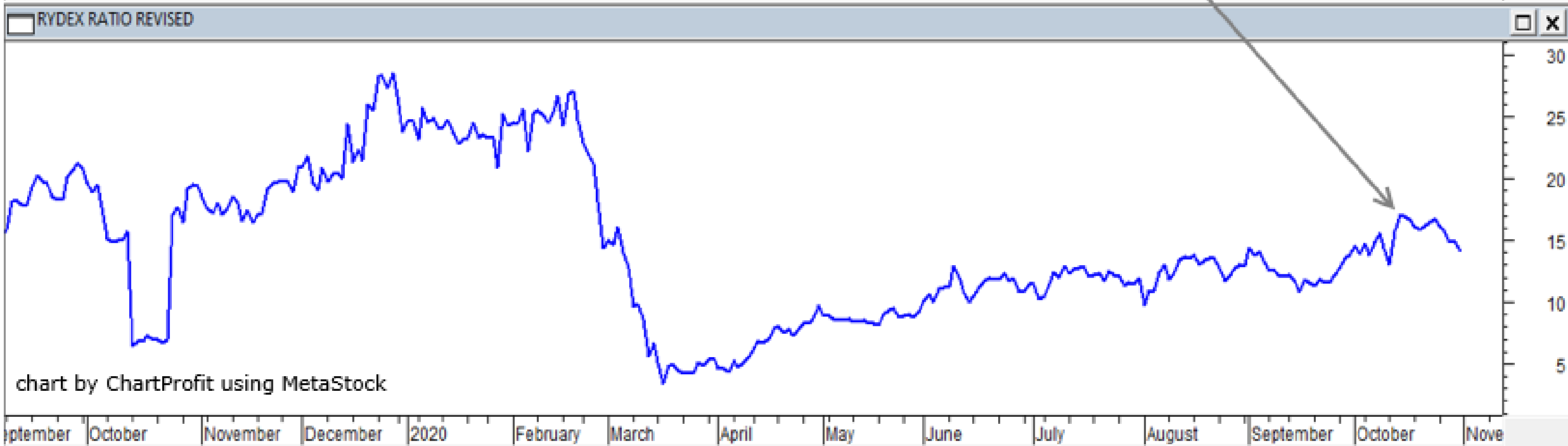
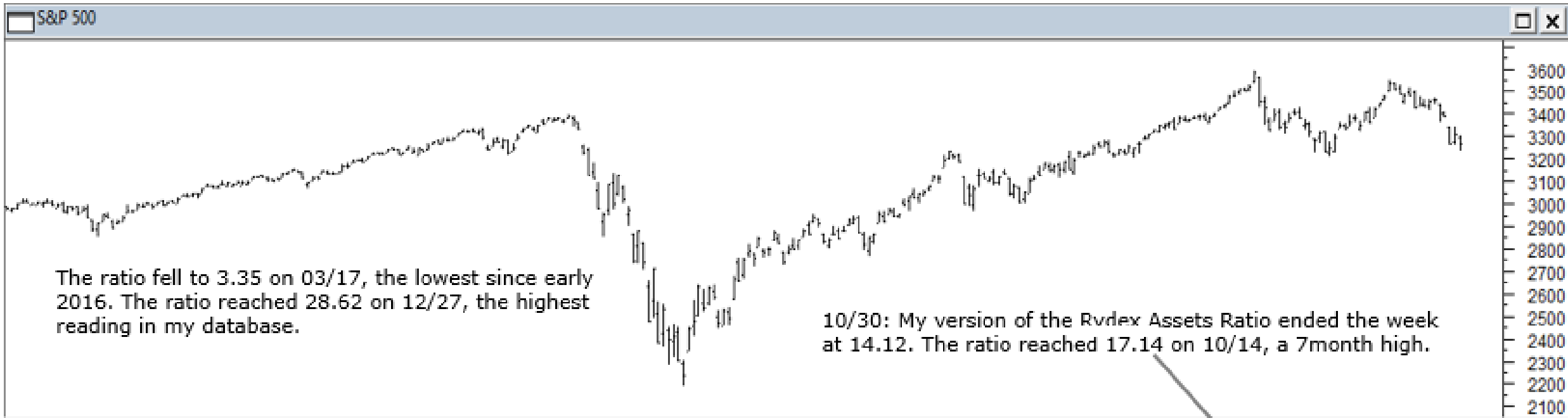
3328
3072
2816
2560
2304



TCI based on VIX

64
32
0
(32)





ChartProfit