

ChartProfit

Charts to Friday 4th May 2018

Market Charts, Major ETFs

Market Sentiment Analysis

Stock Market Summary

***** BREADTH

ChartProfit Breadth System - wk ending 05/04

-5 -4 -3 -2 ↓

NYSE	34	46	55	52	51
NasDaq	34	48	53	49	50
SP500	24	41	48	49	54
R2000	39	51	59	55	55

number = % stocks >50day ma

***** SENTIMENT

Consensus Polls:

05/04: AAll (public poll). Bulls% down this week at 28.4% (from 36.9%). Bulls% fell to 26.1% three weeks ago which was the lowest since w/e 1st September. Bears% was higher at 30.2% but reached 42.8% three weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at -1.8 but fell to -16.7 three weeks ago which was a two year low.

05/04: Investors Intelligence. Bulls% was lower at 43.6%. Three weeks ago Bulls% fell to 42.2% which was the lowest since November 2016. Fifteen weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was slightly higher at 20.8% which is the highest since December 2016. Thirteen weeks ago Bears% fell to 12.6% - the lowest I have in the database. The 4wk ma of nett (Bulls minus Bears) is at 24.6, the lowest since November 2016.

05/04: Market Vane (advisers) poll was lower at 57 which is the lowest since July 2016. Fourteen weeks ago the poll reached 72, which was the highest level since 2007.

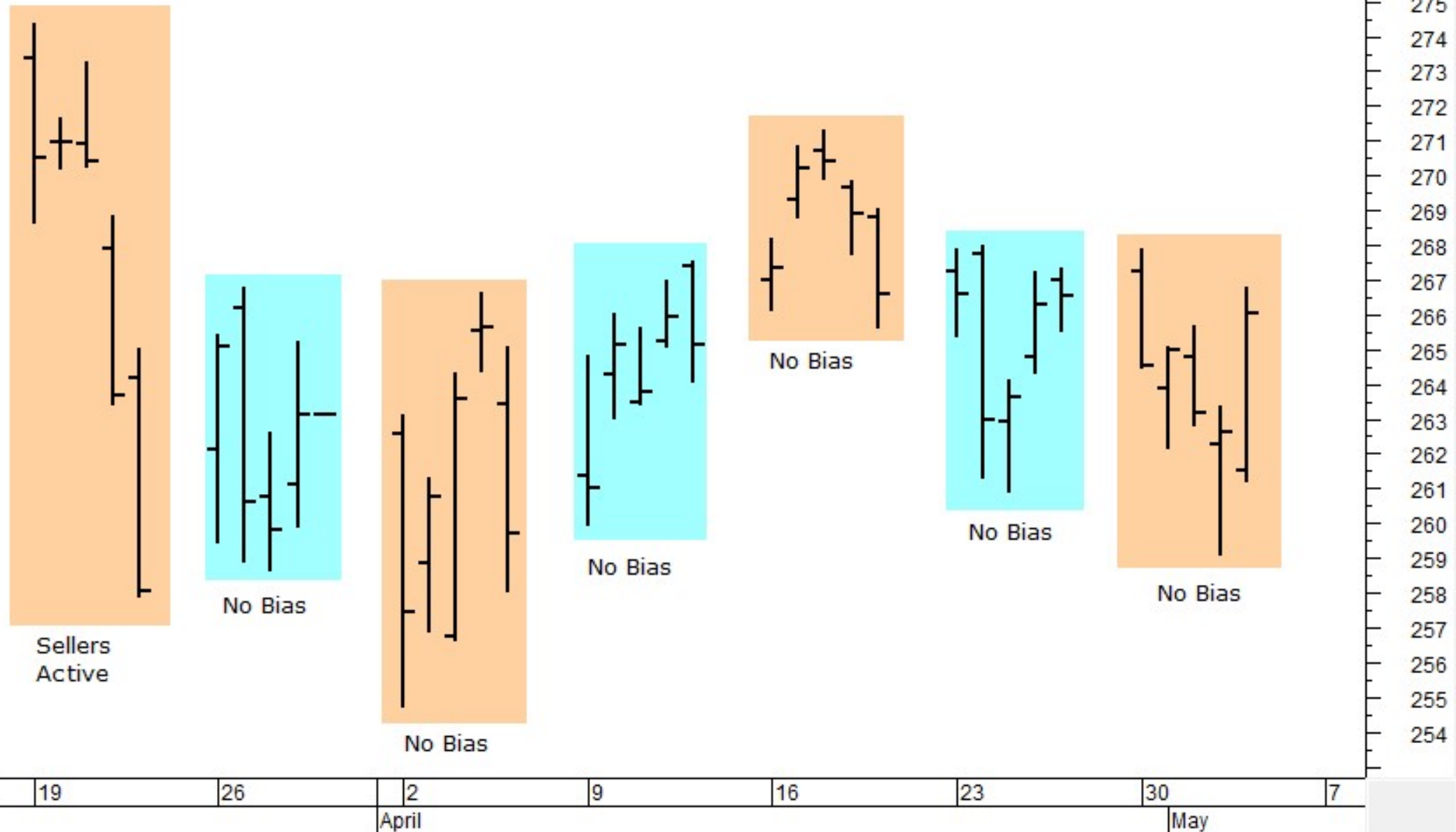
05/04: NAAIM exposure index was lower at 52.56. Five weeks ago the index fell to 49.36, the lowest reading since February 2016.

Mutual Fund Flow:

05/04: My version of the Rydex Assets Ratio ended the week at 19.04. Up from 13.93 on 04/18, a 43 day low which indicated some nervousness from the Rydex traders. I've been concerned that we didn't see any fear registering in March as the market fell but on 04/16 Bull fund assets fell to their lowest level since October.

05/04: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$1.1 Billion in the week to 2nd May. The 4wk flow number is at 14.9 Billion but three weeks ago it fell to a negative -\$29.90 Billion, the lowest since -\$33 Billion in December (the lowest since 2008).

SPY Weekly Structure



Commitments of Traders

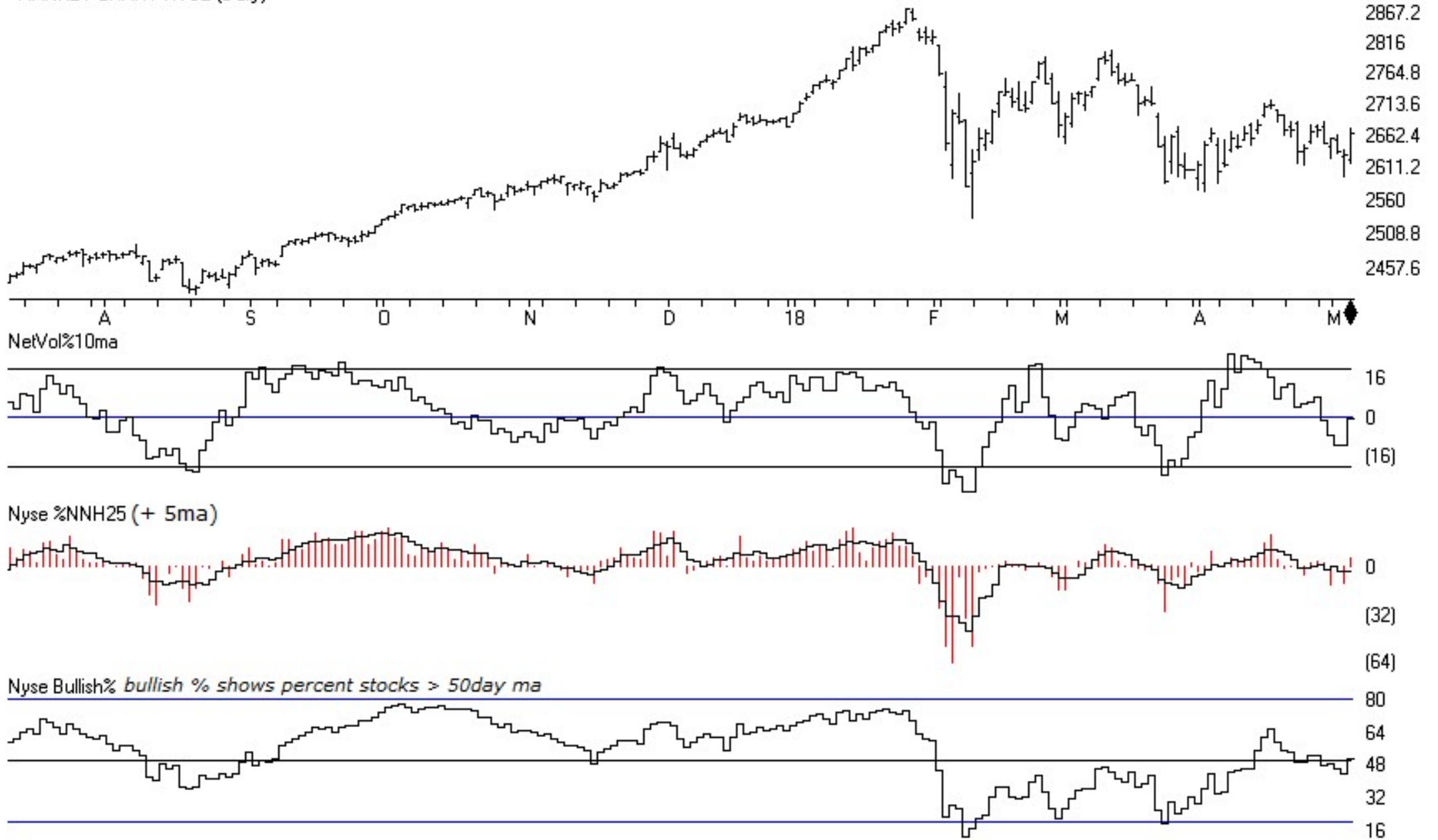
C.O.T
Quick
View

SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	100.0	86.2	11.9	84.4	56.3	18.9	0.4	5.2	91.6
04/24/18	94.2	72.4	11.4	98.8	78.7	8.9	2.5	12.7	96.5
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	90.2	100	0	0	1.5	90.8	99.5	100	37.7
04/24/18	66.7	98.6	46.4	25.2	22.2	66.2	100	100	24.5
CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	21.0	77.7	78.9	75.1	36.8	1.5	95.6	55.8	20.8
04/24/18	10.1	45.8	77.0	88.7	65.2	4.8	85.8	48.5	20.1
T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	100.0	100.0	4.5	0.0	0.0	68.7	2.0	10.6	100.0
04/24/18	83.1	100.0	42.4	14.4	2.0	37.0	25.6	24.8	80.7
GBPUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	45.7	50.6	54.3	62.5	56.3	31.2	12.4	6.6	81.1
04/24/18	21.2	20.4	64.8	81.8	77.4	24.1	51.4	48.2	60.3
JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	11.2	15.3	74.0	96.4	90.6	16.8	56.0	64.4	100.0
04/24/18	7.7	7.6	77.1	97.9	100.0	19.7	68.5	64.7	100.0
EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	53.9	64.6	60.9	53.8	45.5	43.3	23.1	0.0	58.6
04/24/18	32.9	38.6	77.7	73.7	59.7	17.8	40.1	46.1	57.0
USD IX	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	42.6	15.0	28.7	61.3	97.0	75.3	36.8	71.1	34.8
04/24/18	42.7	9.3	28.3	61.0	86.9	71.4	37.5	100.0	47.7

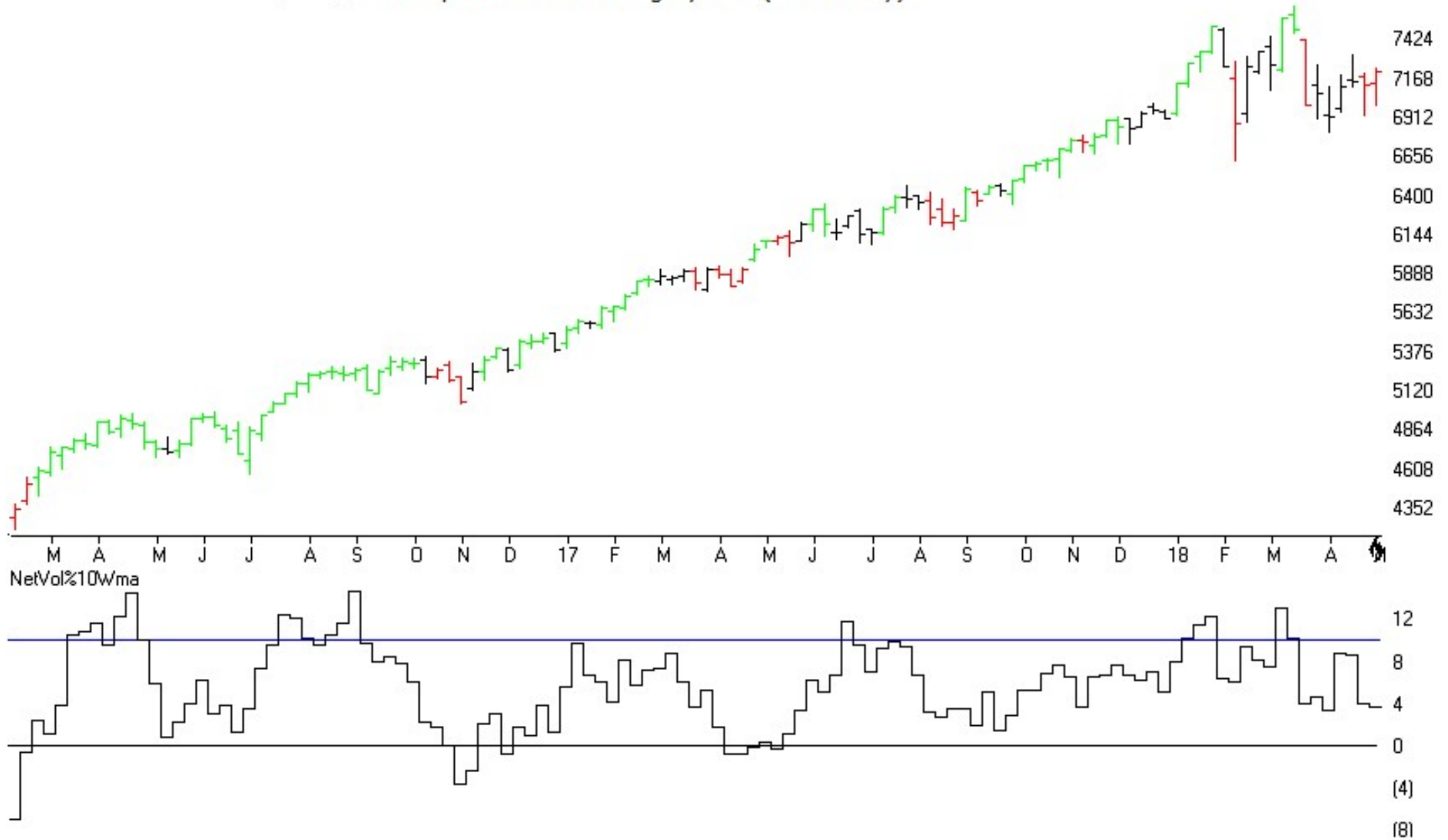
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



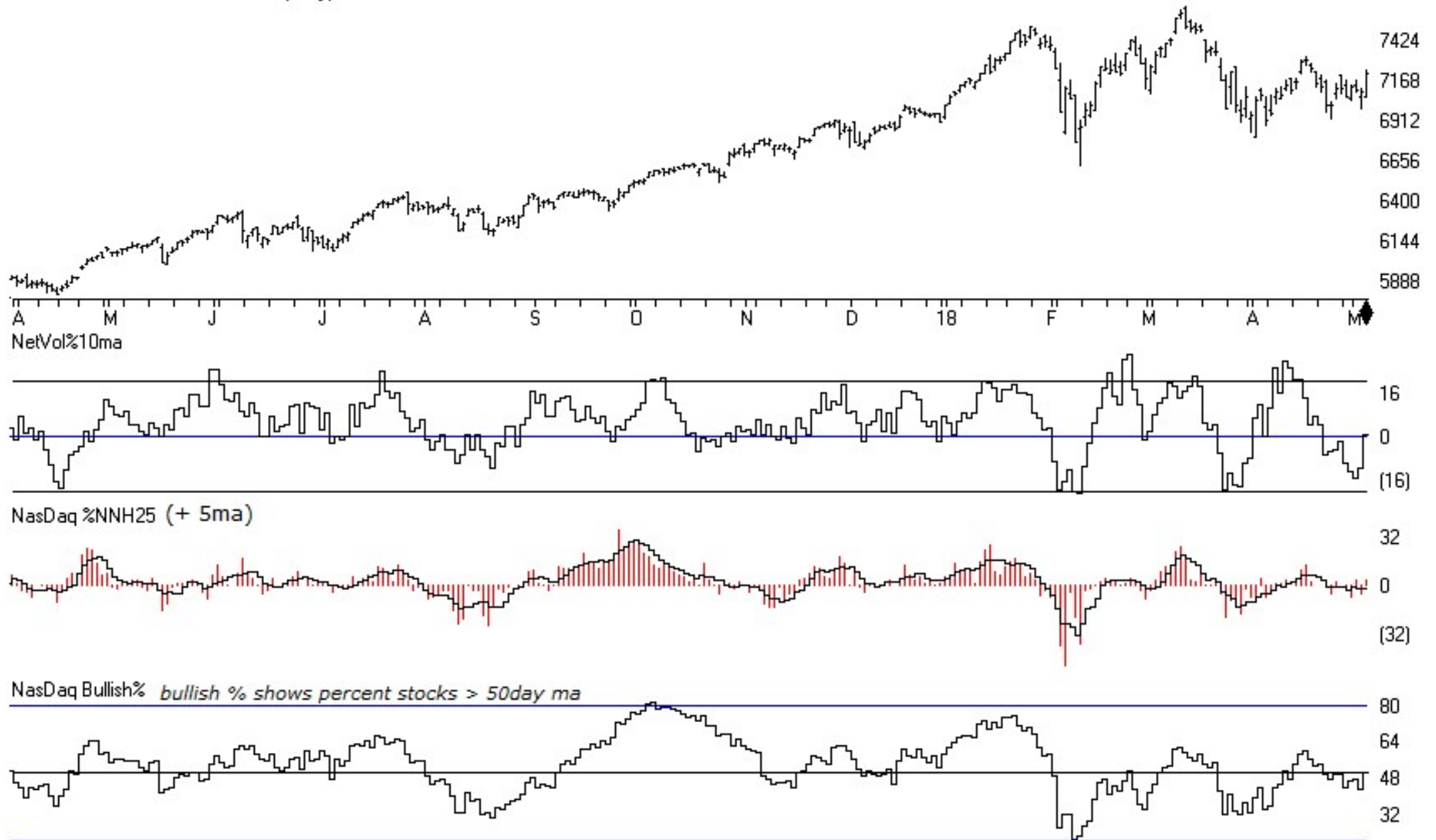
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



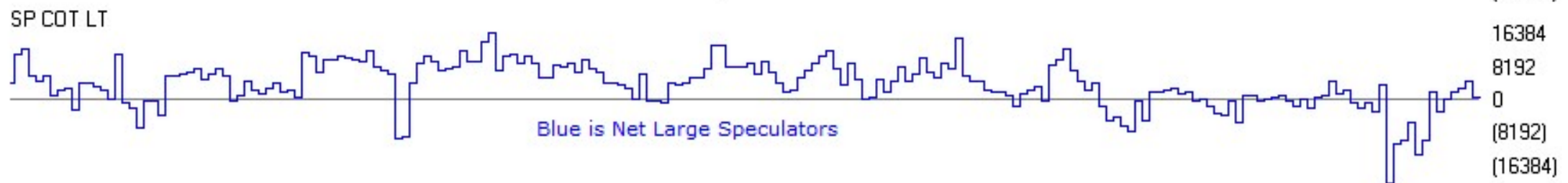
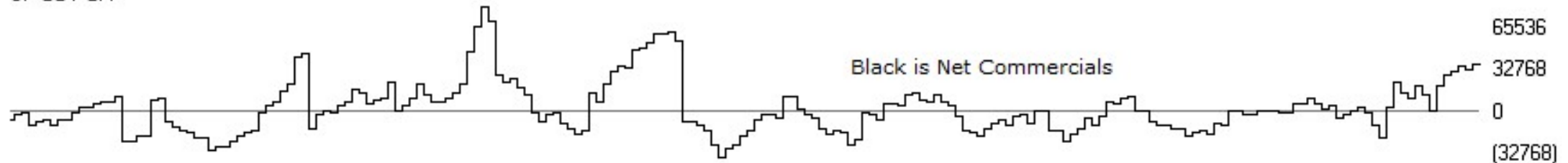
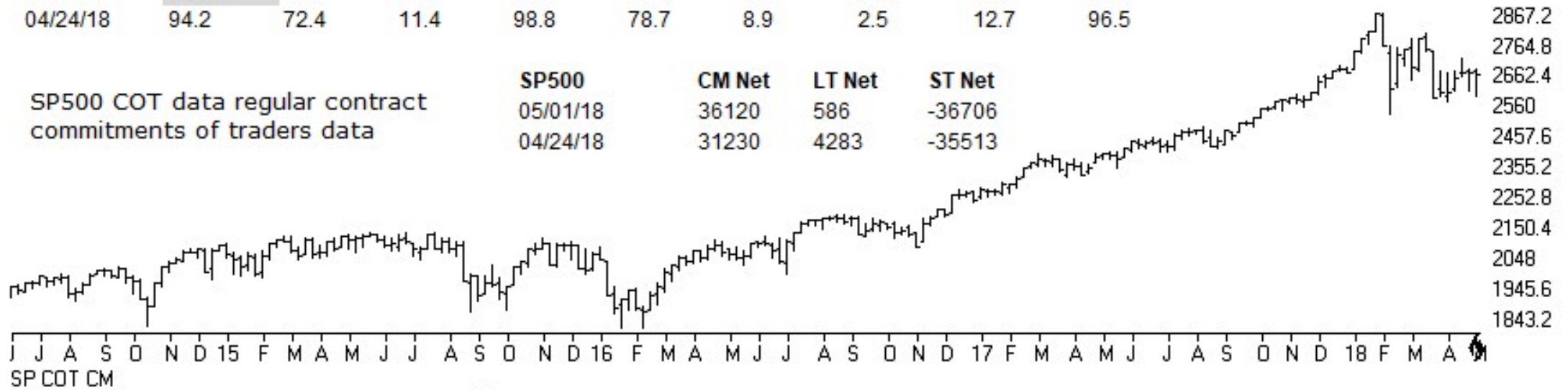
MARKET CHART NASDAQ 1800 (Daily)



SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	100.0	86.2	11.9	84.4	56.3	18.9	0.4	5.2	91.6
04/24/18	94.2	72.4	11.4	98.8	78.7	8.9	2.5	12.7	96.5

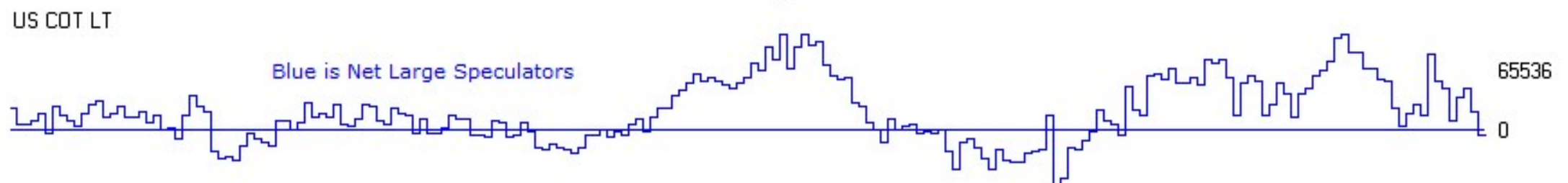
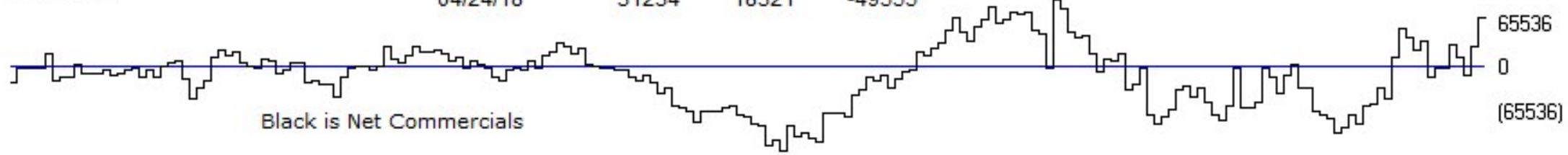
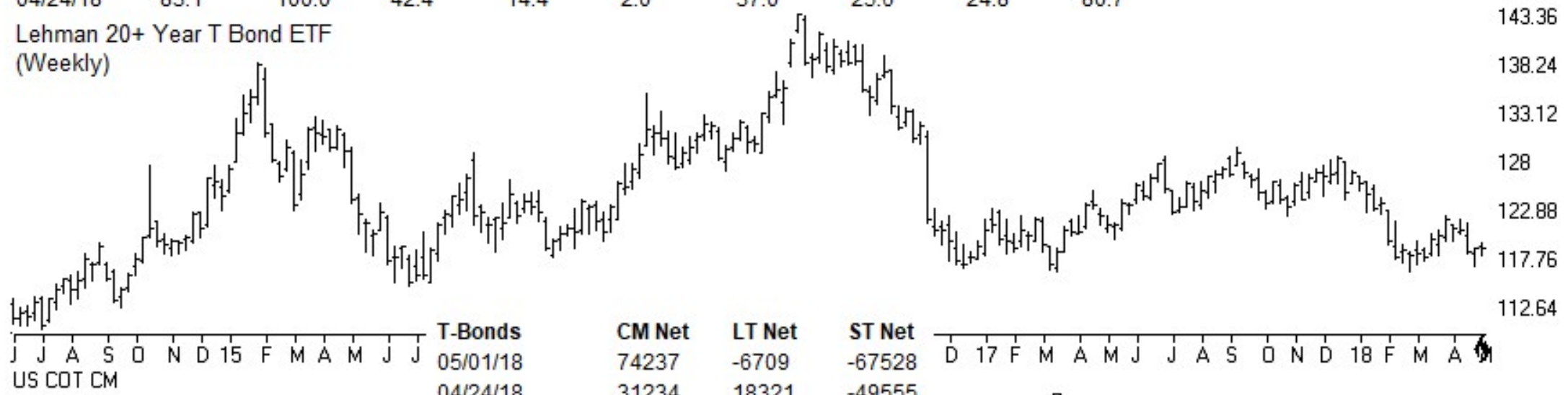
SP500 COT data regular contract commitments of traders data

SP500	CM Net	LT Net	ST Net
05/01/18	36120	586	-36706
04/24/18	31230	4283	-35513



T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	100.0	100.0	4.5	0.0	0.0	68.7	2.0	10.6	100.0
04/24/18	83.1	100.0	42.4	14.4	2.0	37.0	25.6	24.8	80.7

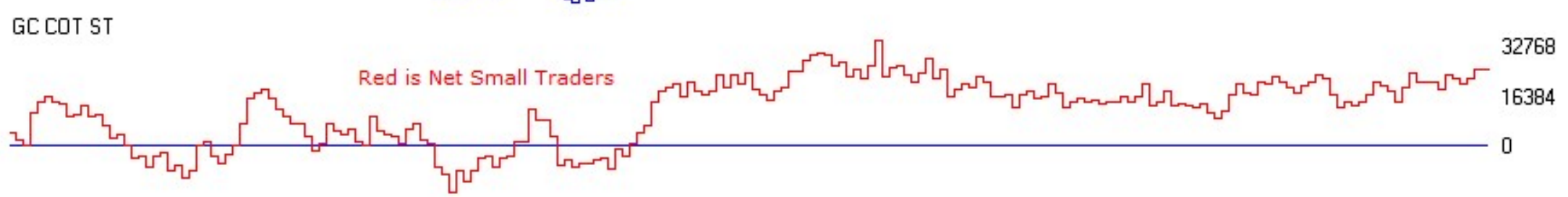
Lehman 20+ Year T Bond ETF
(Weekly)



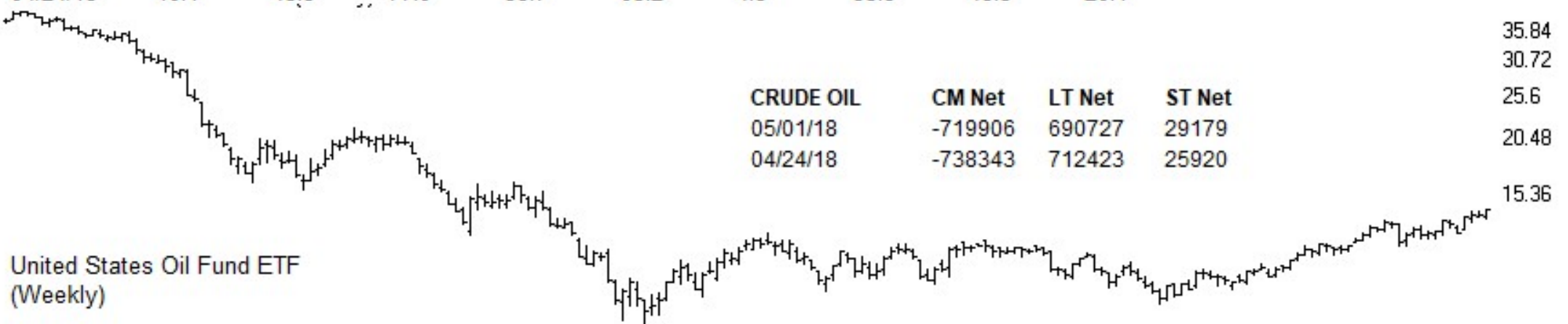
GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	90.2	100	0	0	1.5	90.8	99.5	100	37.7
04/24/18	66.7	98.6	46.4	25.2	22.2	66.2	100	100	24.5



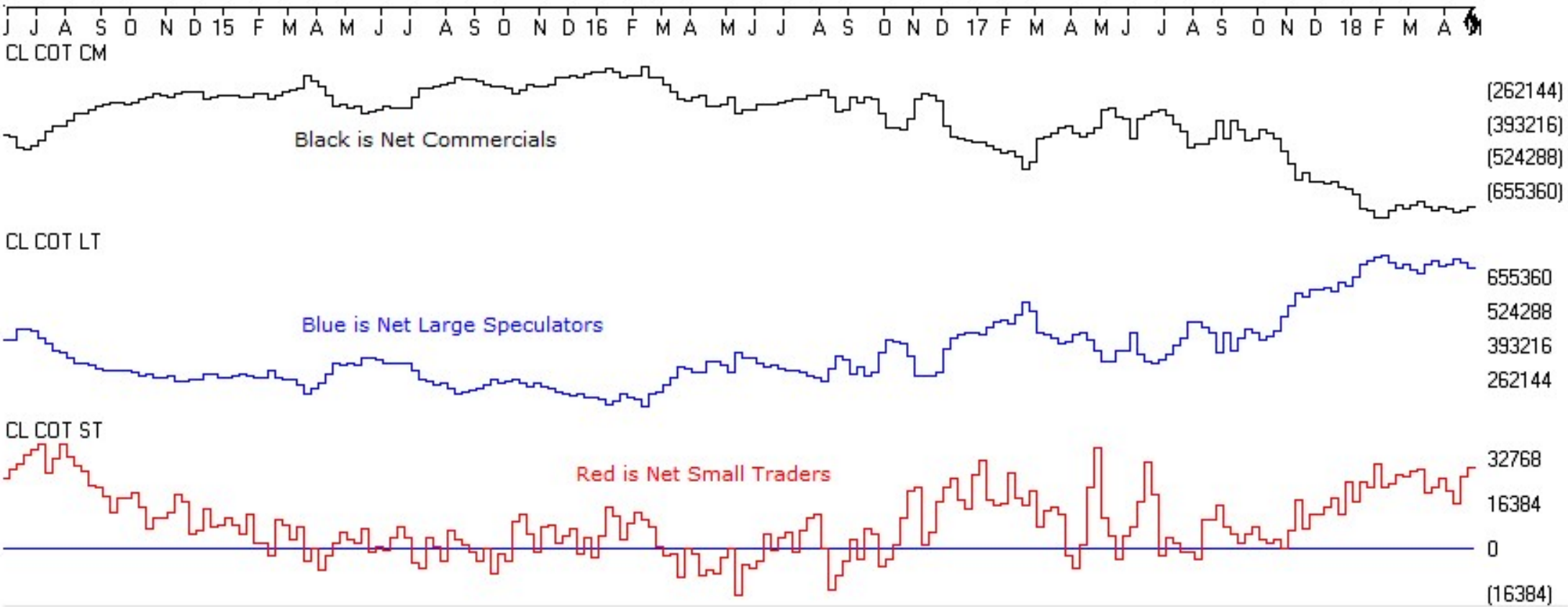
GOLD	CM Net	LT Net	ST Net
05/01/18	-131872	106779	25093
04/24/18	-161800	136646	25154



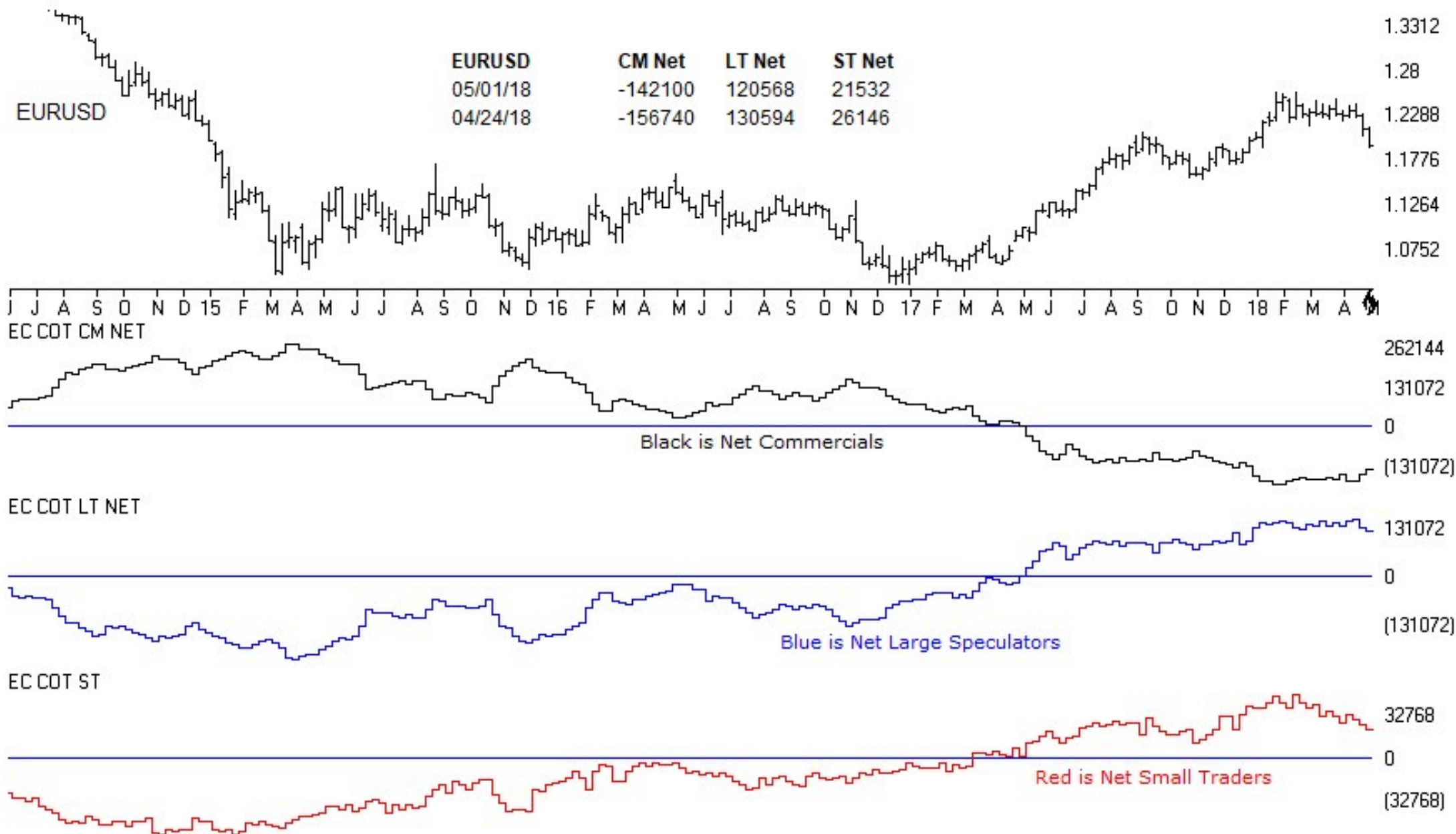
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04/24/18	10.1	45.8	77.0	88.7	65.2	4.8	85.8	48.5	20.1



CRUDE OIL	CM Net	LT Net	ST Net
05/01/18	-719906	690727	29179
04/24/18	-738343	712423	25920



EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	53.9	64.6	60.9	53.8	45.5	43.3	23.1	0.0	58.6
04/24/18	32.9	38.6	77.7	73.7	59.7	17.8	40.1	46.1	57.0



EURUSD	CM Net	LT Net	ST Net
05/01/18	-142100	120568	21532
04/24/18	-156740	130594	26146

JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
05/01/18	11.2	15.3	74.0	96.4	90.6	16.8	56.0	64.4	100.0
04/24/18	7.7	7.6	77.1	97.9	100.0	19.7	68.5	64.7	100.0

JPYUSD	CM Net	LT Net	ST Net
05/01/18	7321	-1405	-5916
04/24/18	1195	583	-1778

94.72
92.16
89.6
87.04
84.48
81.92
79.36

CURRENCYSHARES
JAPANESE YEN

J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A

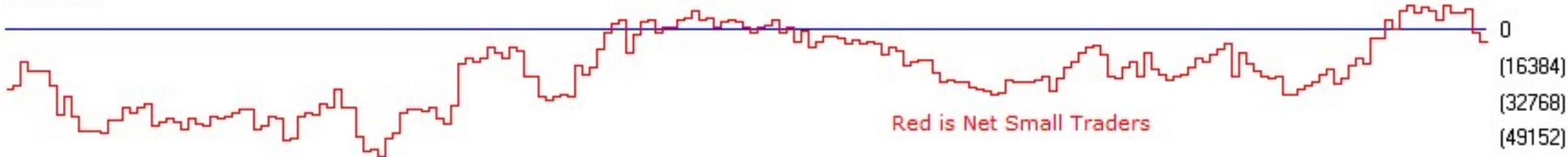
JY COT CM



JY COT LT

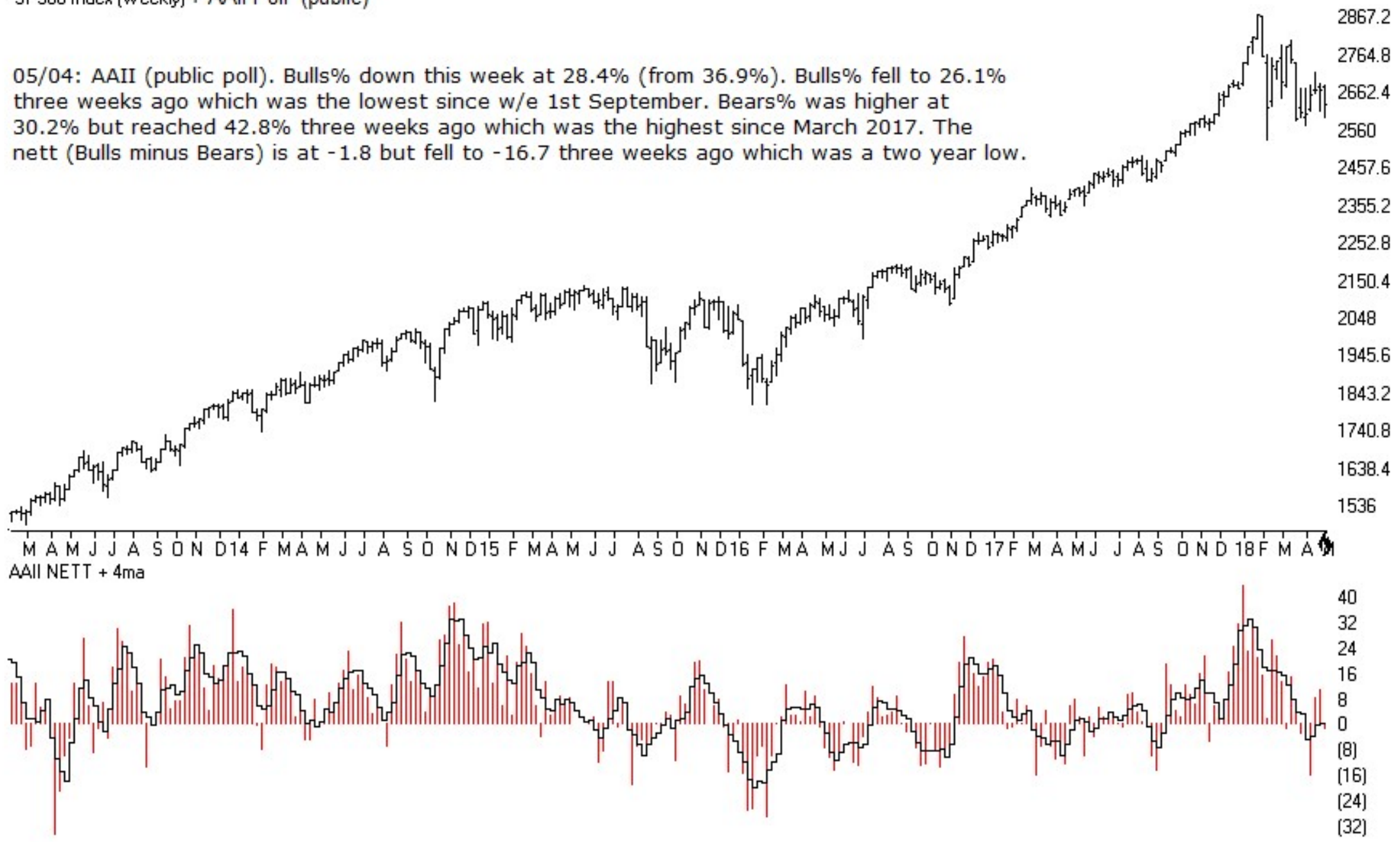


JY COT ST



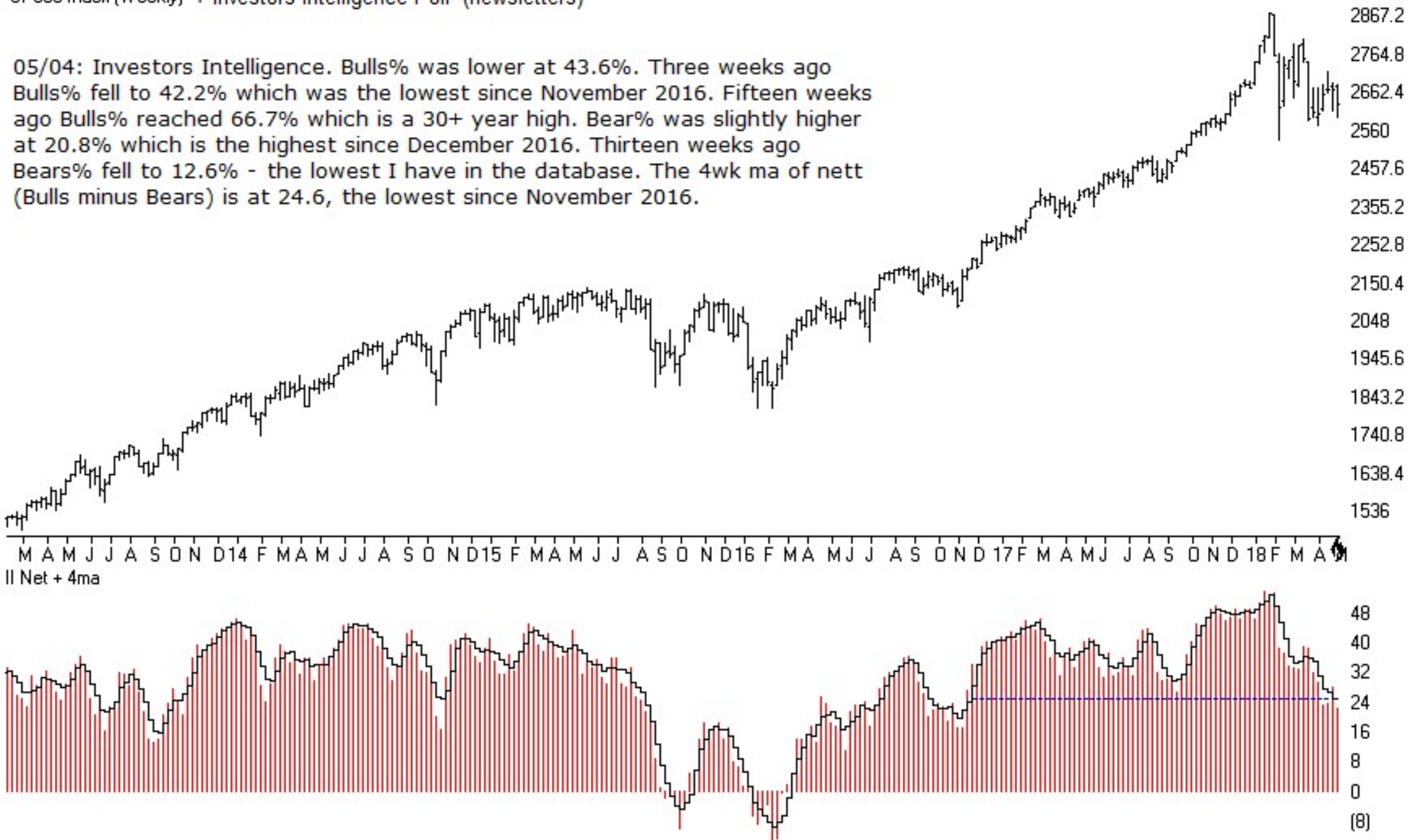
SP500 Index (Weekly) + AAll Poll (public)

05/04: AAll (public poll). Bulls% down this week at 28.4% (from 36.9%). Bulls% fell to 26.1% three weeks ago which was the lowest since w/e 1st September. Bears% was higher at 30.2% but reached 42.8% three weeks ago which was the highest since March 2017. The nett (Bulls minus Bears) is at -1.8 but fell to -16.7 three weeks ago which was a two year low.



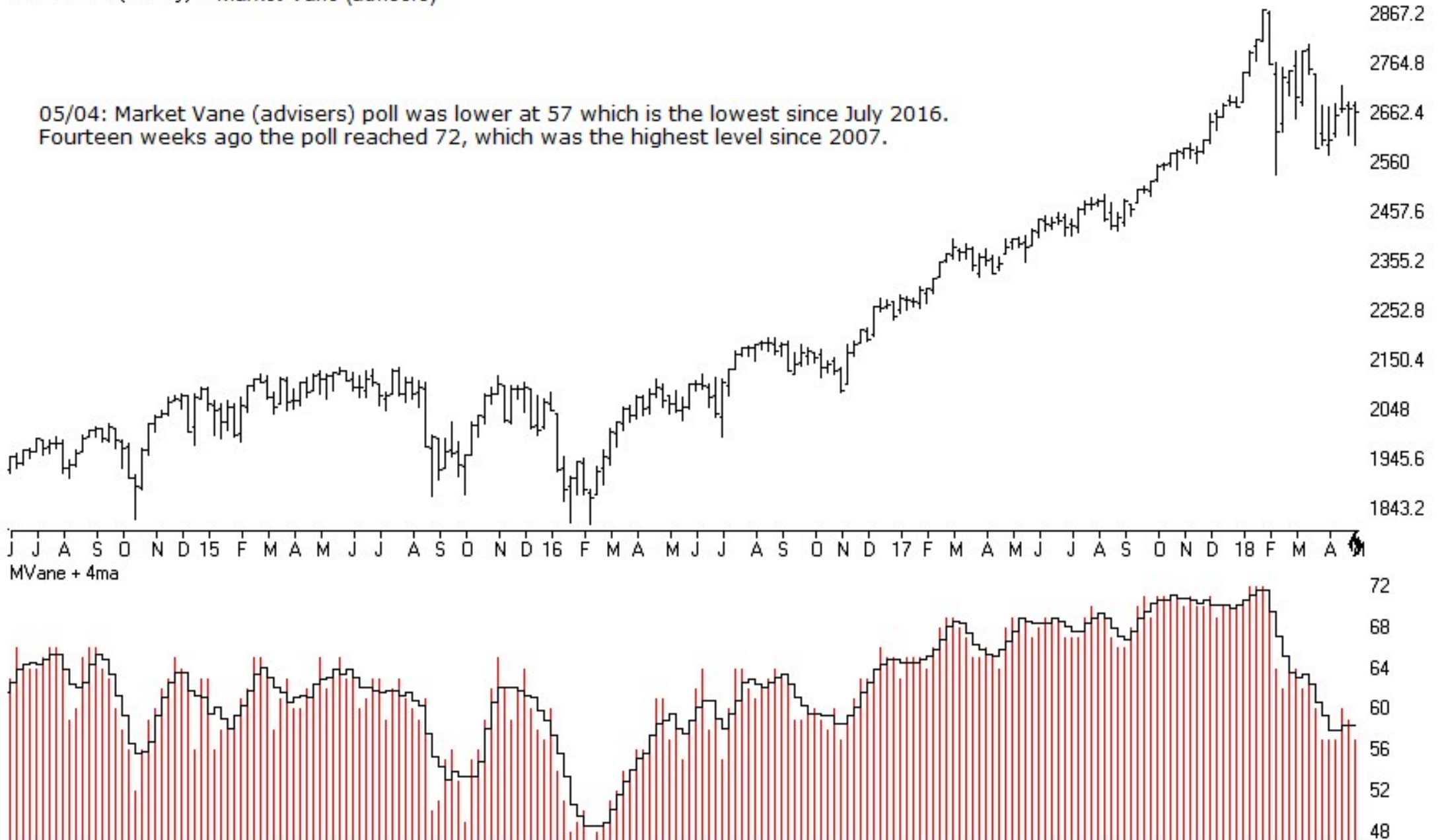
SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

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SP500 Index (Weekly) + Market Vane (advisors)

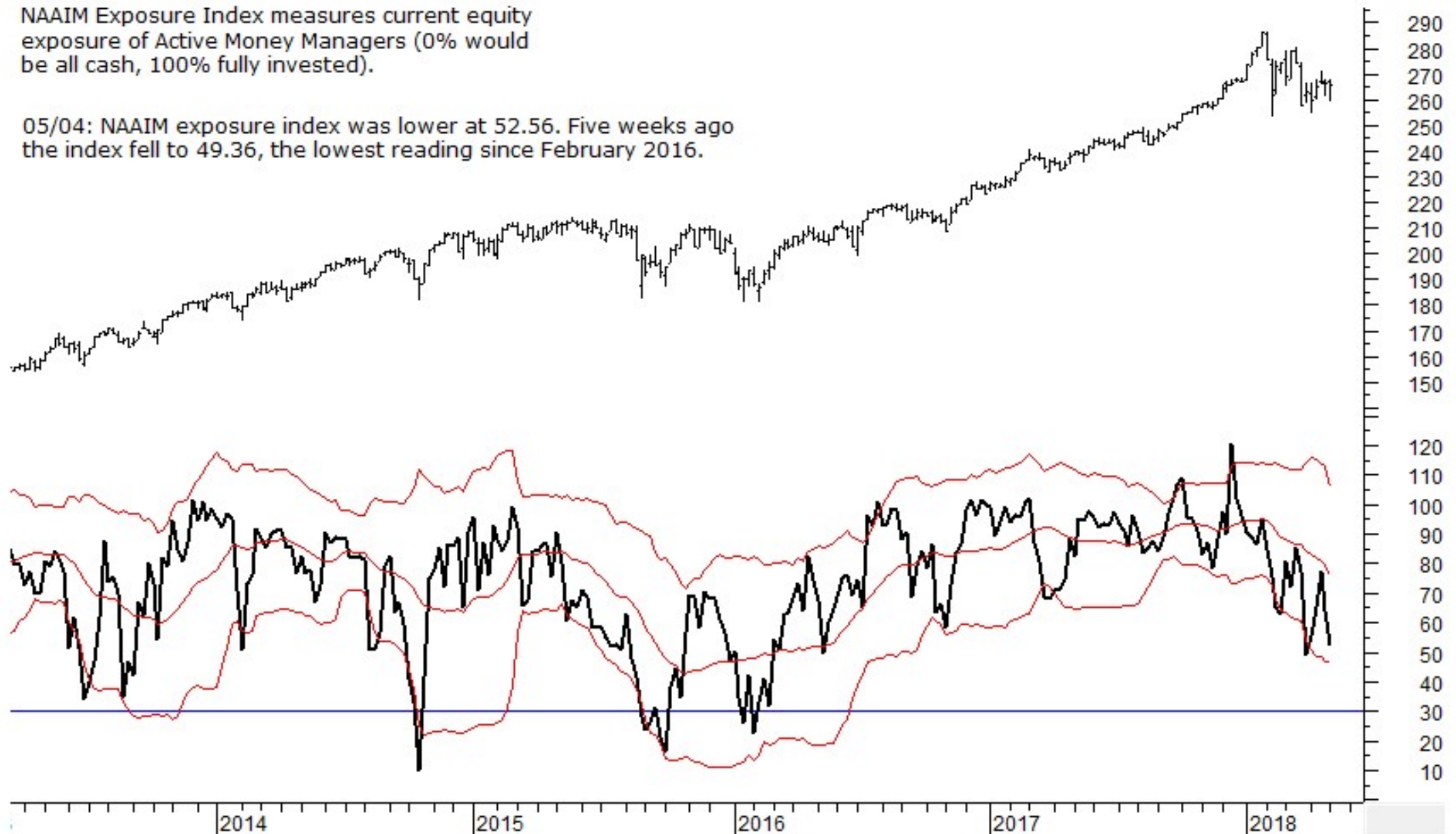
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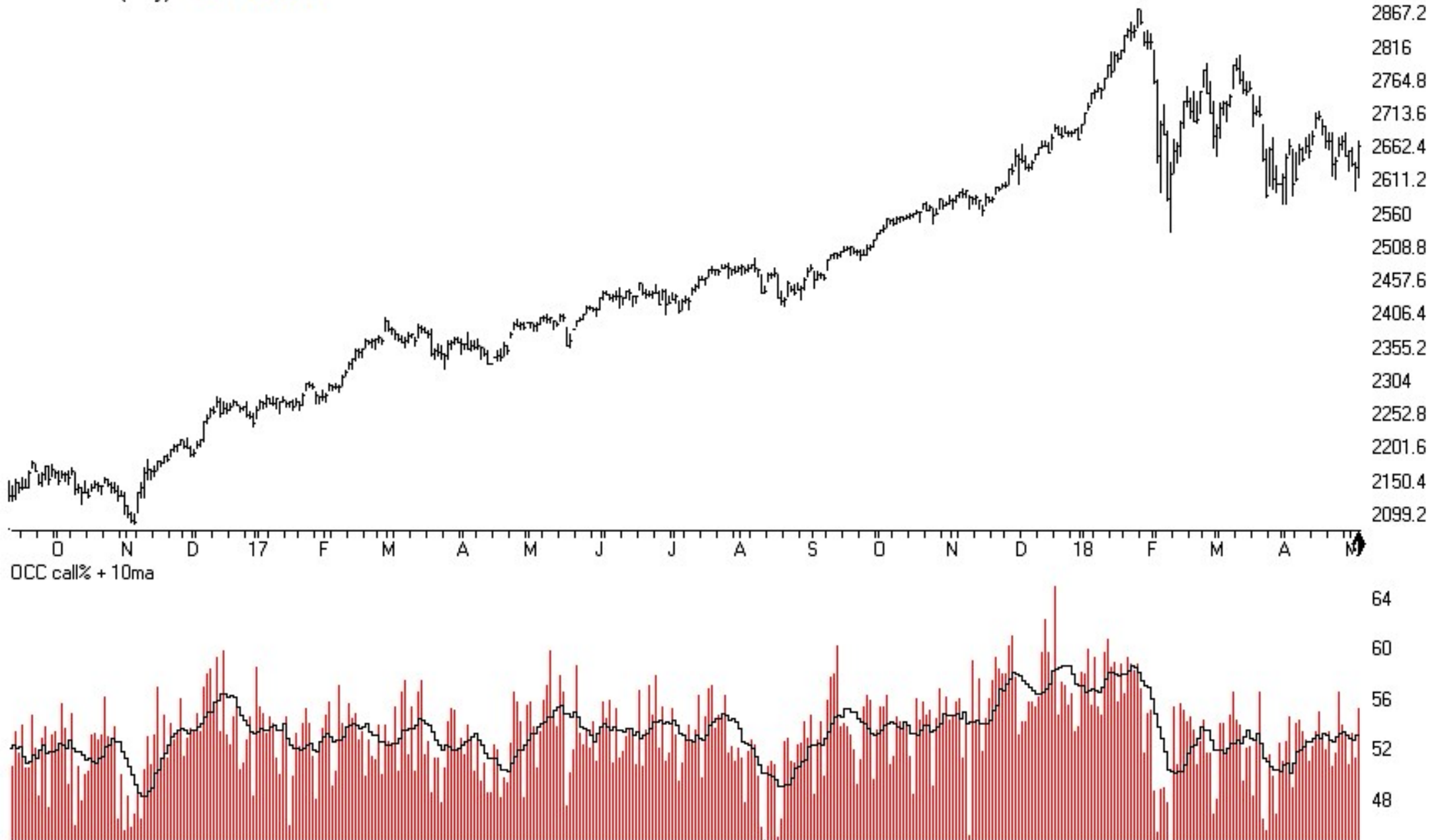
SPY + NAAIM Exposure Index

NAAIM Exposure Index measures current equity exposure of Active Money Managers (0% would be all cash, 100% fully invested).

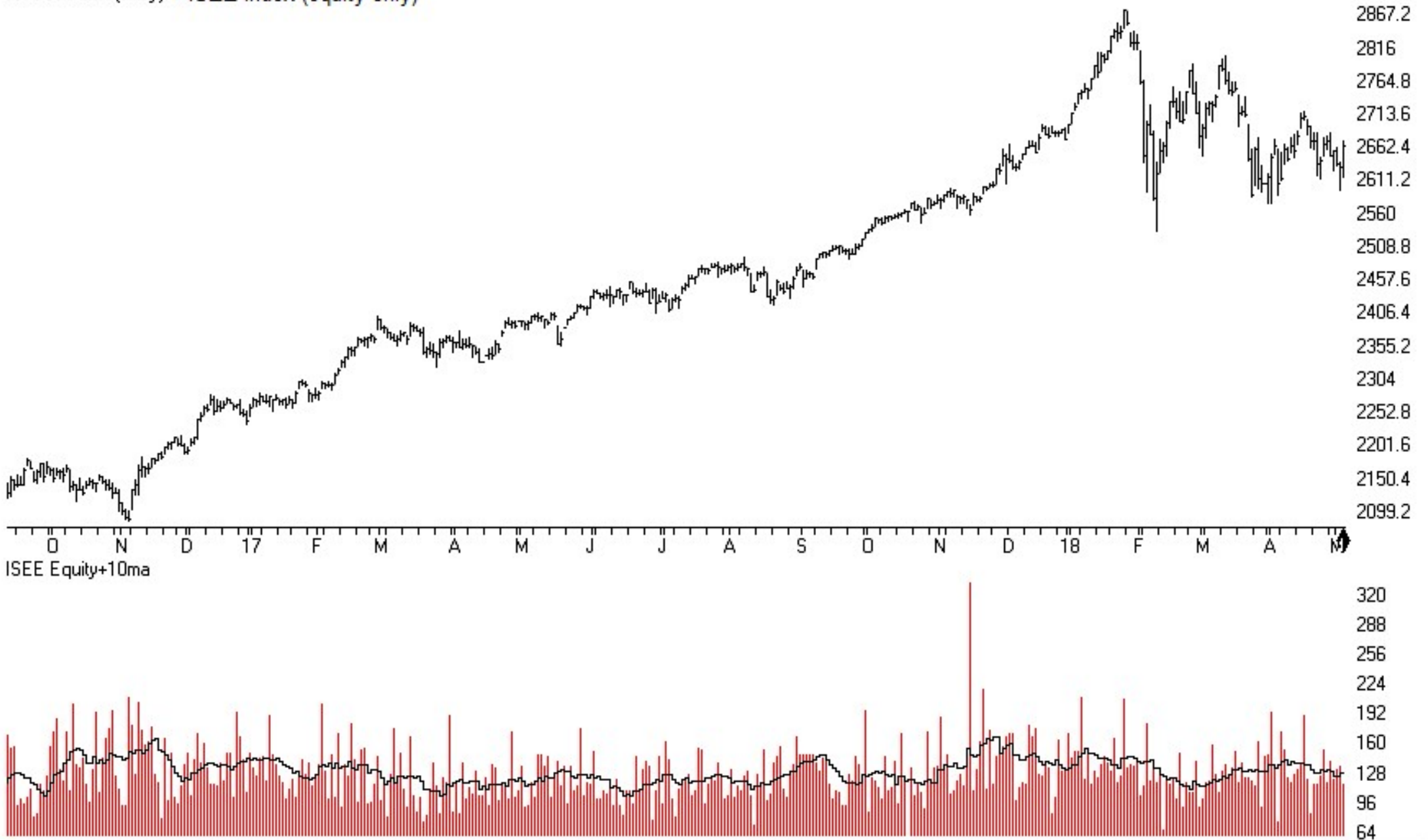
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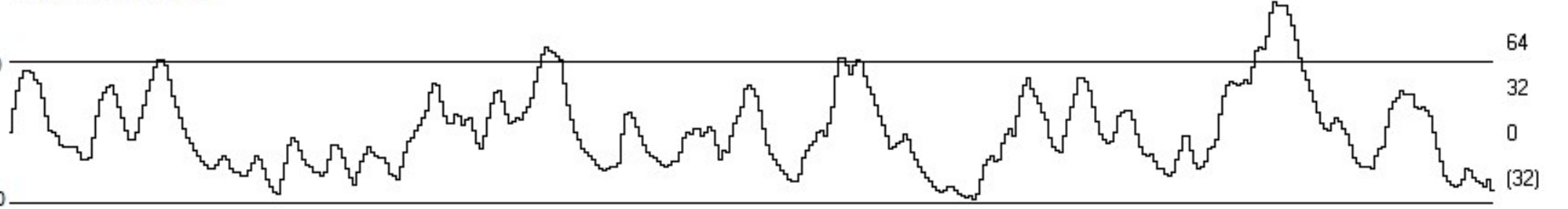
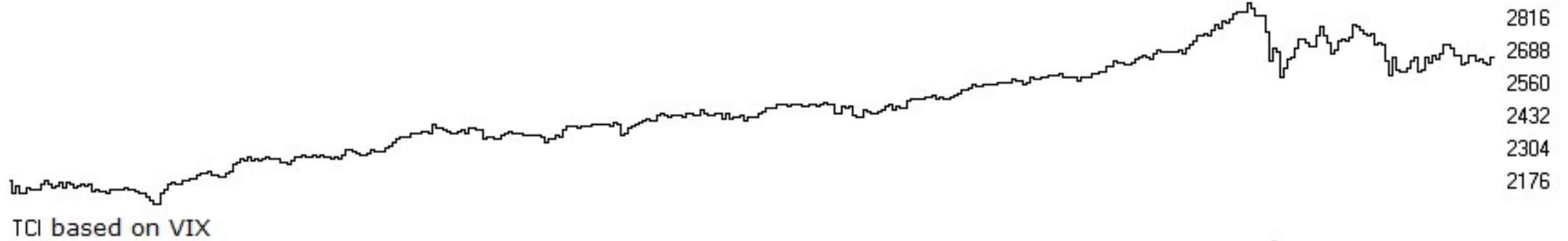
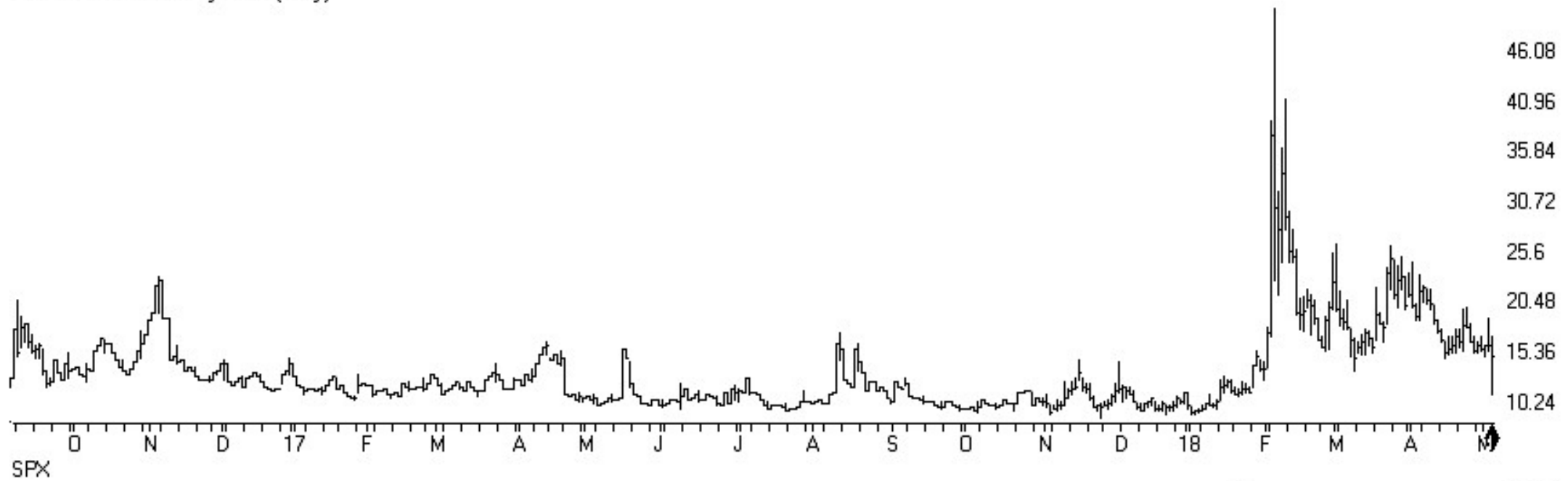
SP500 Index (Daily) + OCC Calls%



SP500 Index (Daily) + ISEE Index (equity only)

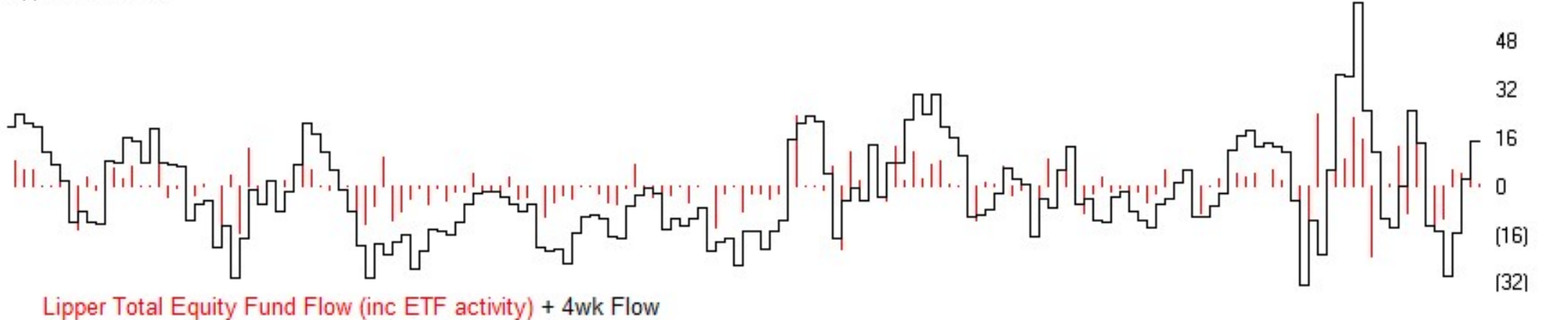
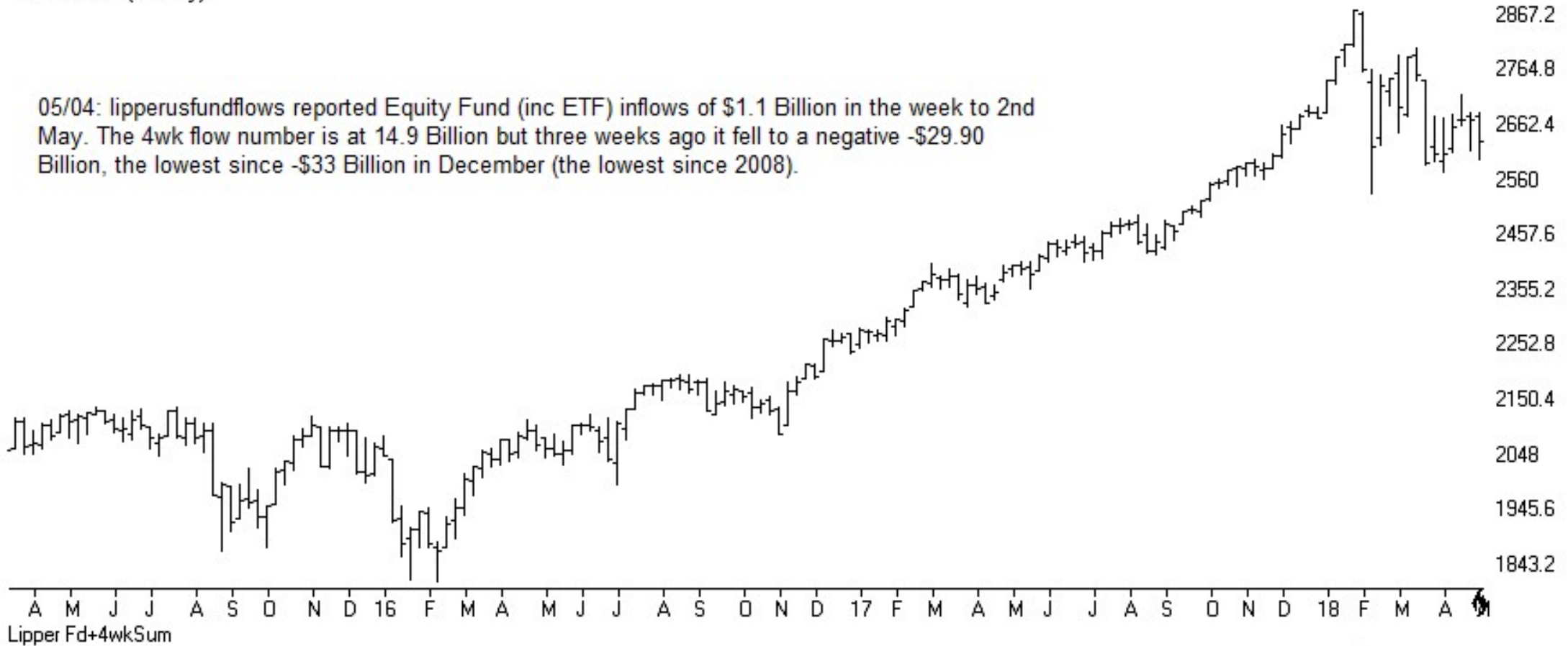


VIX - S&P 500 Volatility Index (Daily)



SP500 Index (Weekly)

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Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

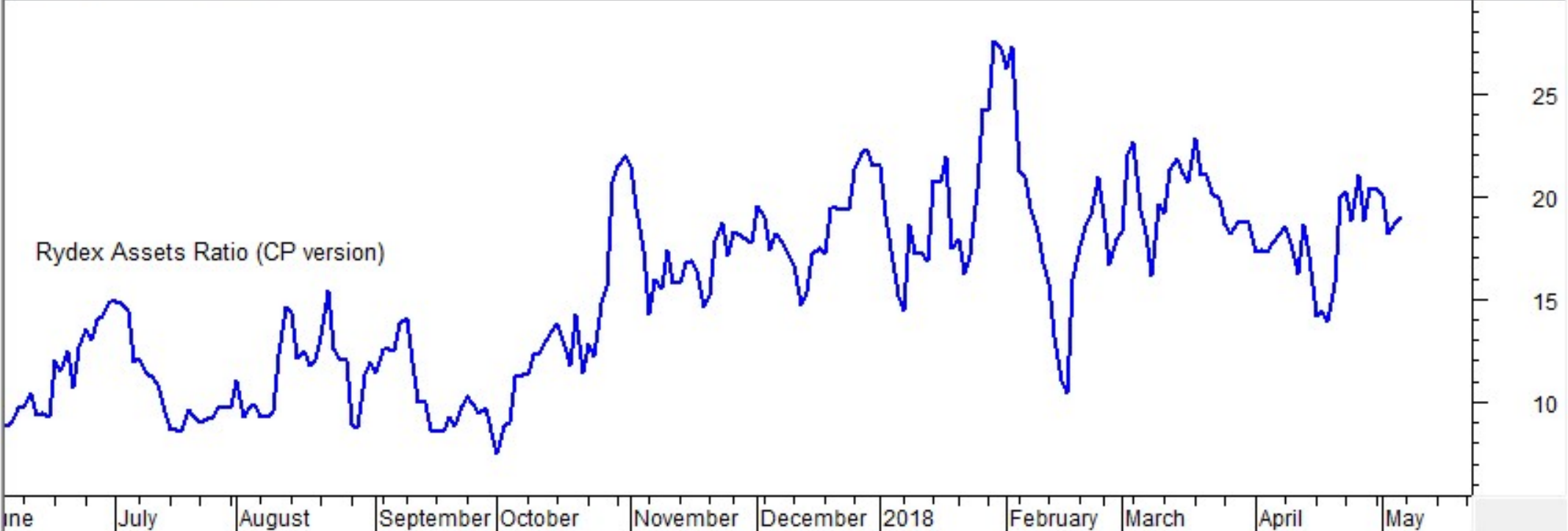
Sentiment

10 S&P 500 + Rydex Assets Ratio (CP version)

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RYDEX RATIO REVISED



ChartProfit

<http://www.chartprofitwebcast.com>