

Charts to Friday 4th October 2019

Market Charts – Sentiment Analysis

Market Breadth - week ending 10/04

	-4	-3	-2	-1	↓
NYSE	51	71	69	62	50
NasDaq	44	64	63	52	45
SP500	55	70	71	63	51
R2000	44	72	70	61	49

number = % stocks > 50day ma

10/04: The NAAIM Exposure Index was lower at 57.39. Four weeks ago the index recorded 56.15 - there was only one reading lower this year, 54.99 in June, which followed the May sell off.

Mutual Fund Flow:

10/04: My version of the Rydex Assets Ratio ended the week at 17.05. In early September the ratio fell to 14.0 which was the lowest since 10th June.

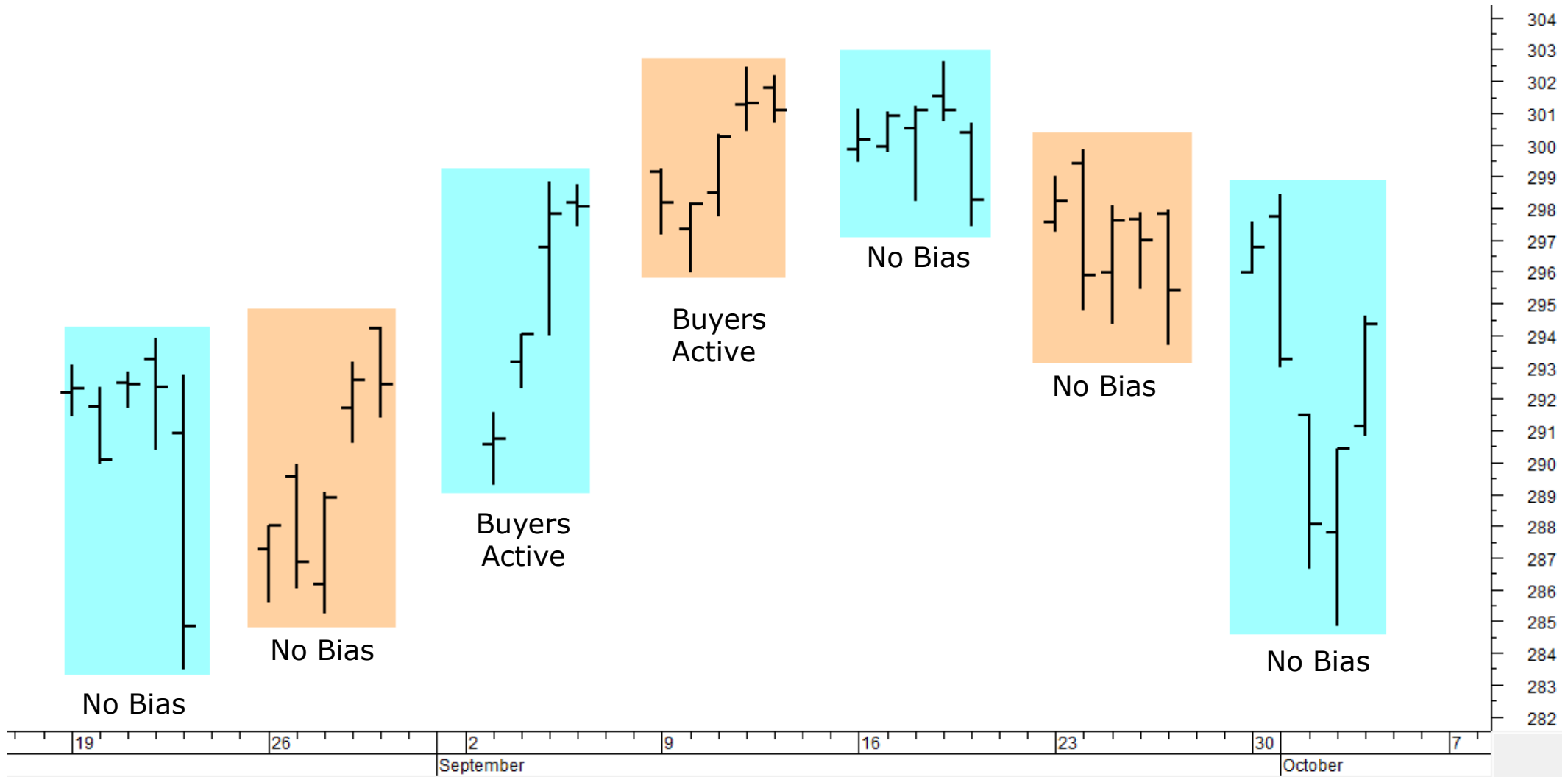
10/04: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$7.9 Billion in the week to 2nd October. The 4wk flow is -\$7.7 Billion. Five weeks ago the 4wk flow was a negative -\$41.6 Billion, an extreme number. Only May '19 and Dec '18 saw larger 4wk outflows.

Consensus Polls:

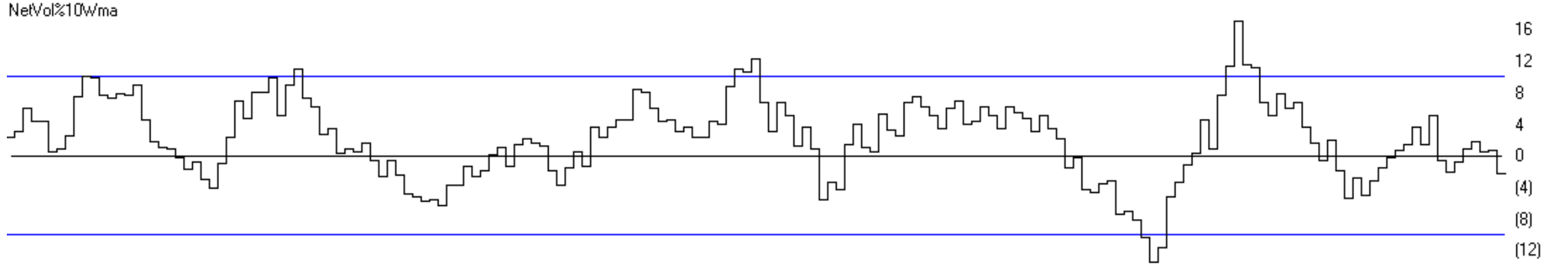
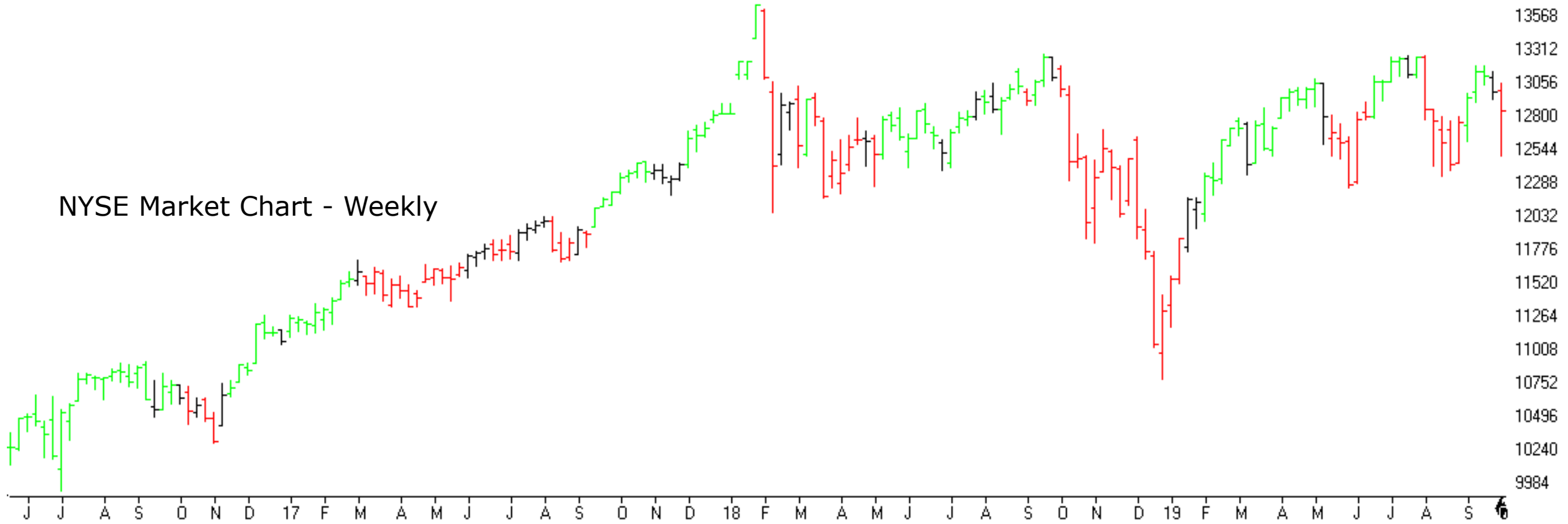
10/04: AAI: Bulls% was lower at 21.4%, the lowest since December. Bears% higher at 39.4%.

10/04: Investors Intelligence. Bulls% was slightly higher this week at 55.3%. Bulls% reached 58% eleven weeks ago. Bears% higher at 17.1% and has moved very little for months.

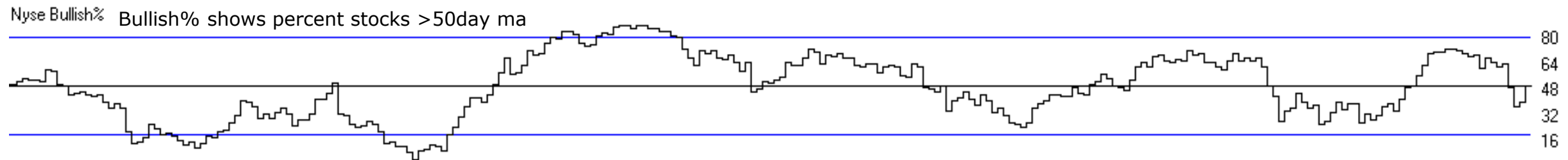
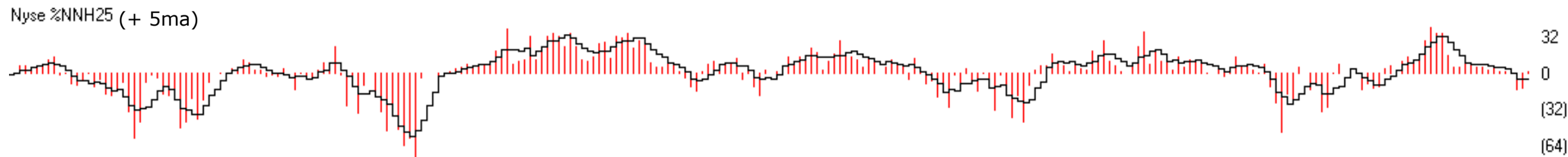
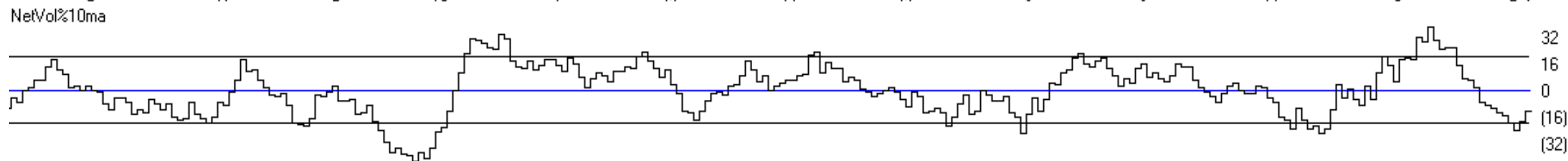
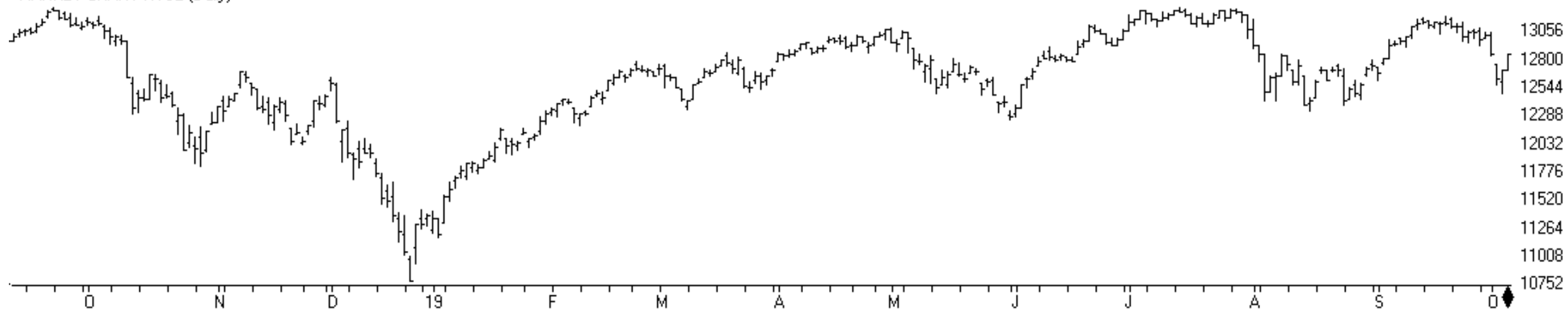
Weekly Structure



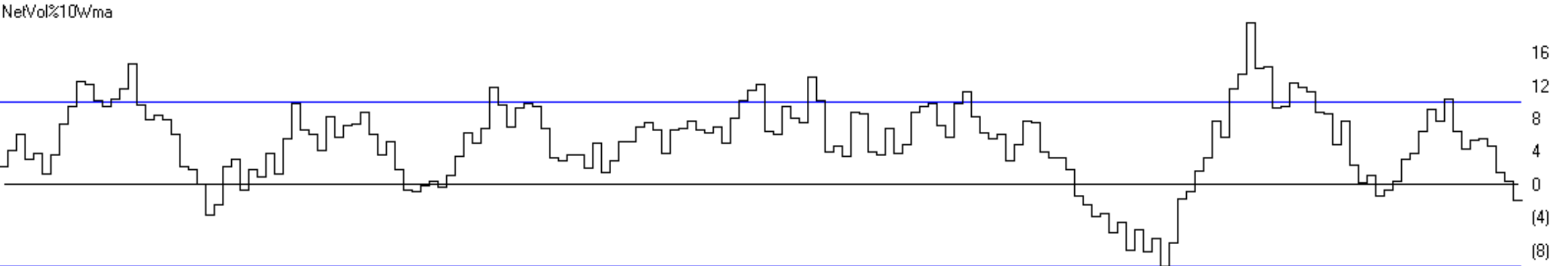
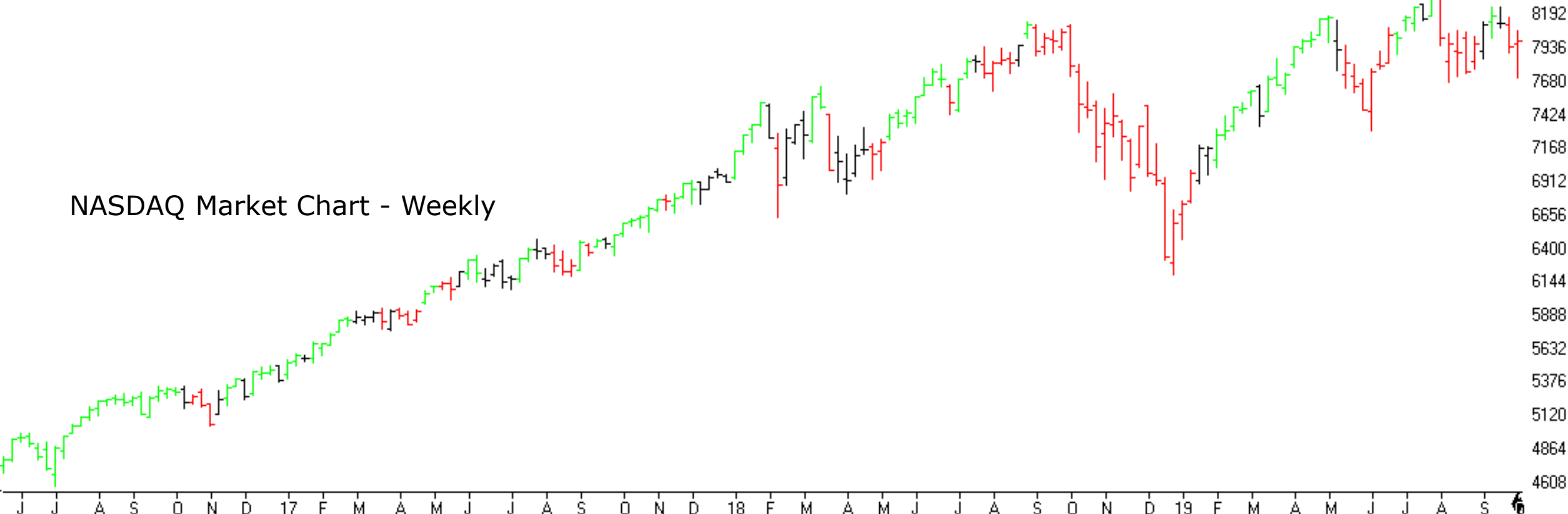
NYSE Market Chart - Weekly



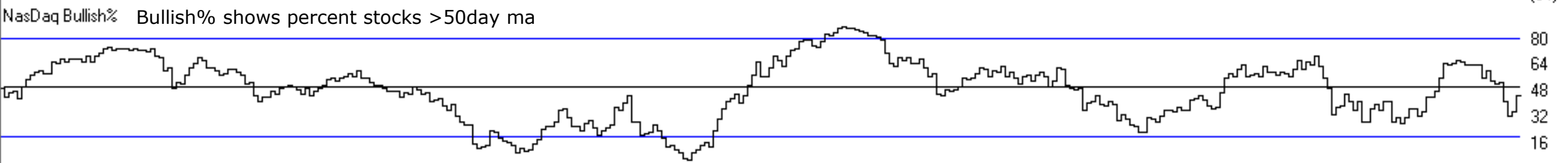
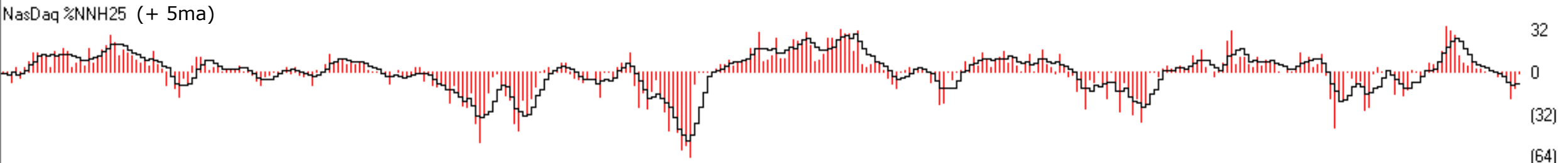
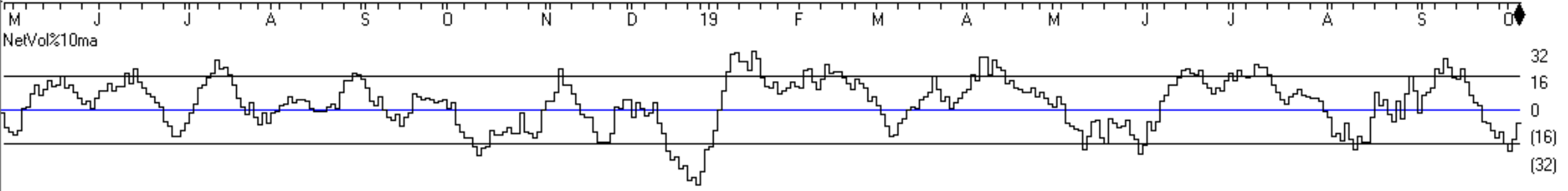
MARKET CHART NYSE (Daily)



NASDAQ Market Chart - Weekly

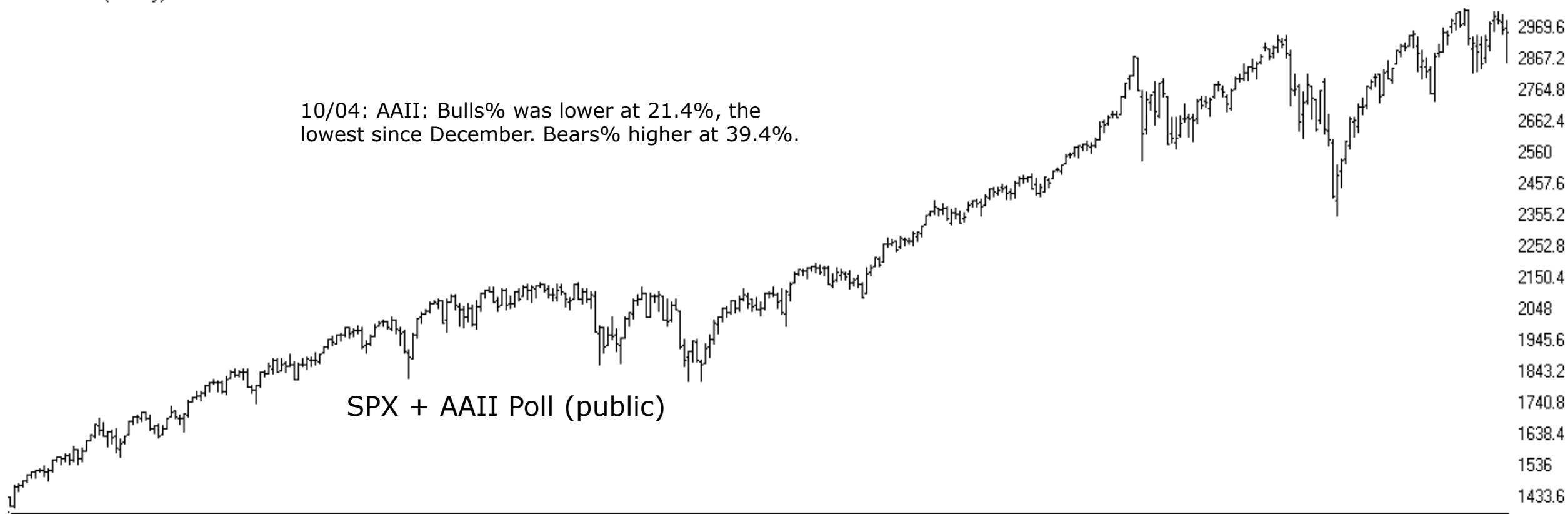


MARKET CHART NASDAQ 1800 (Daily)



SP500 Index (Weekly)

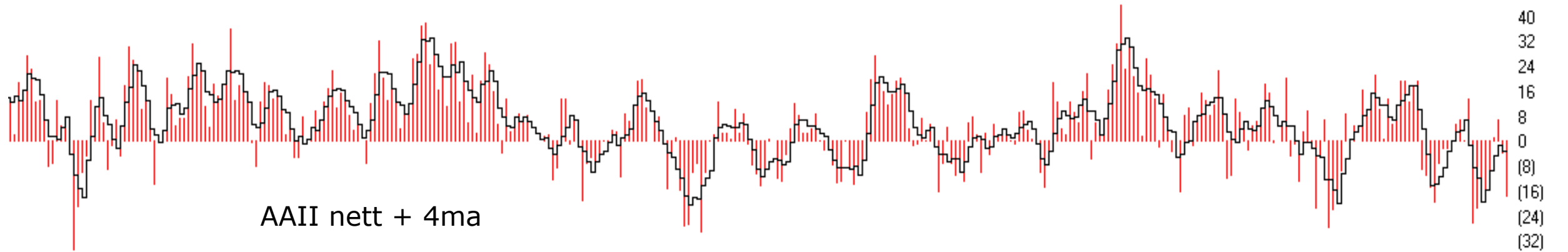
10/04: AAI: Bulls% was lower at 21.4%, the lowest since December. Bears% higher at 39.4%.



SPX + AAI Poll (public)

13 F M A M J J A S O N D 14 F M A M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A M J J A S O N D 19 F M A M J J A S

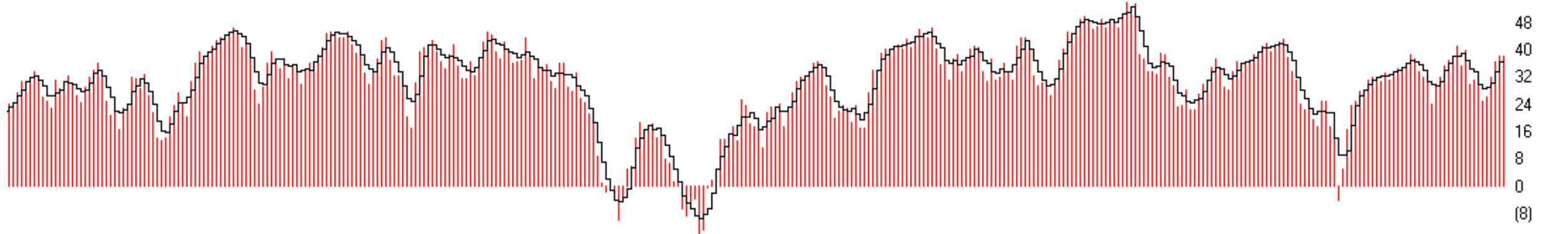
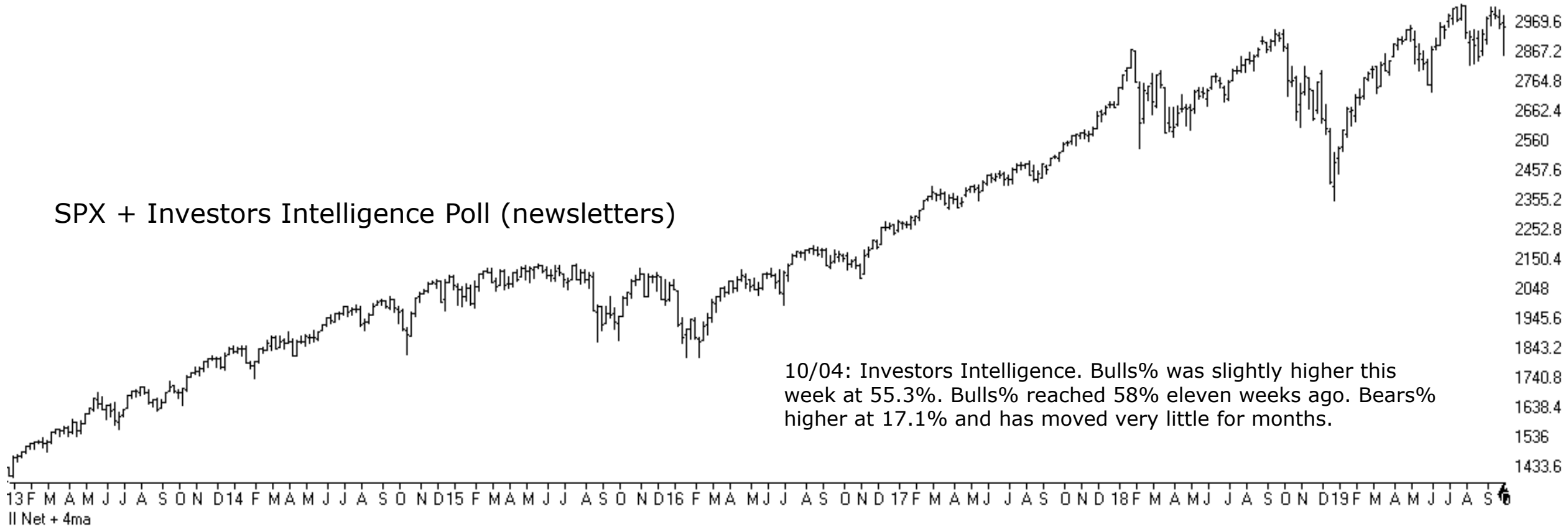
AAII NETT + 4ma

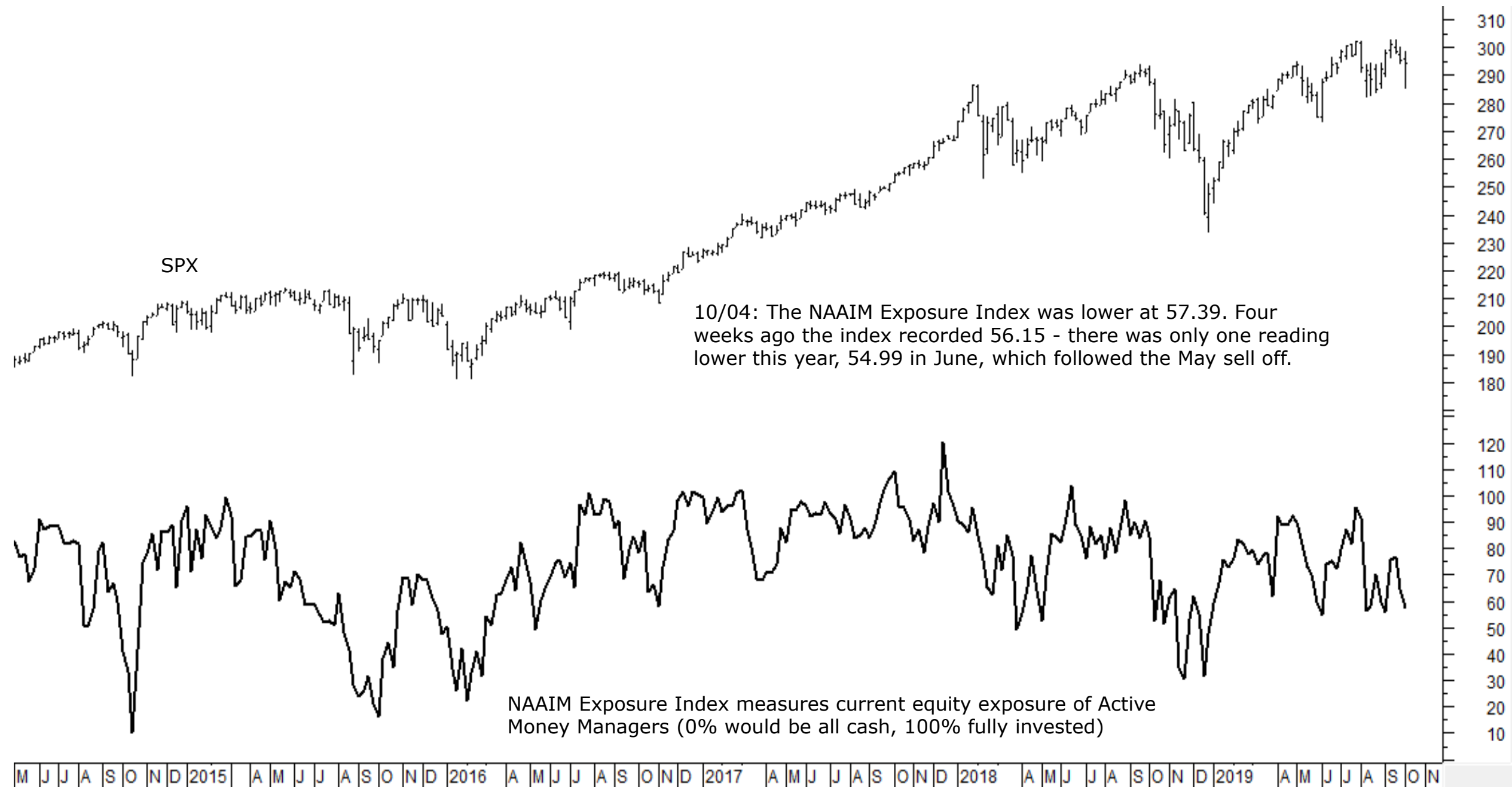


AAII nett + 4ma

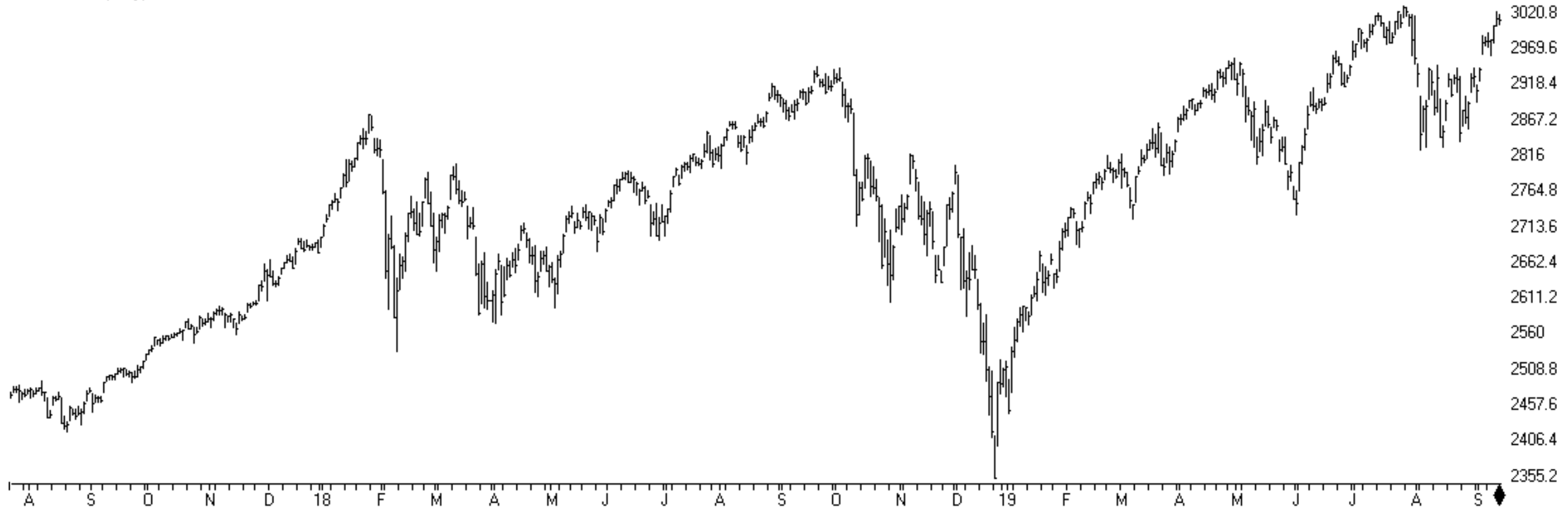
40
32
24
16
8
0
(8)
(16)
(24)
(32)

SP500 Index (Weekly)

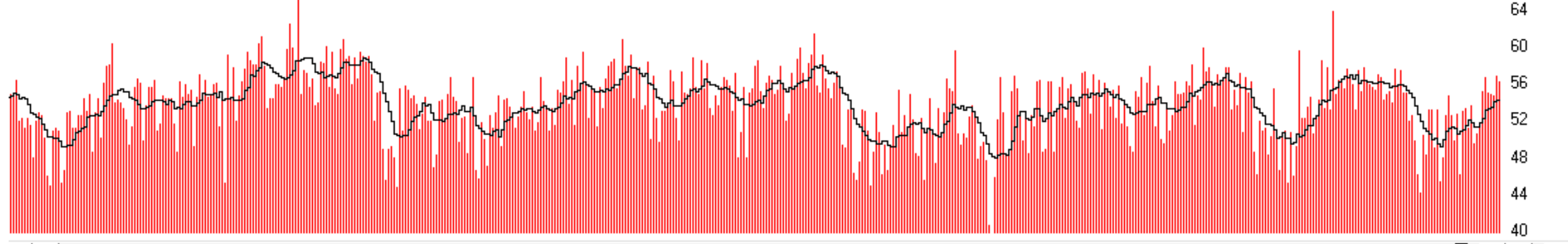




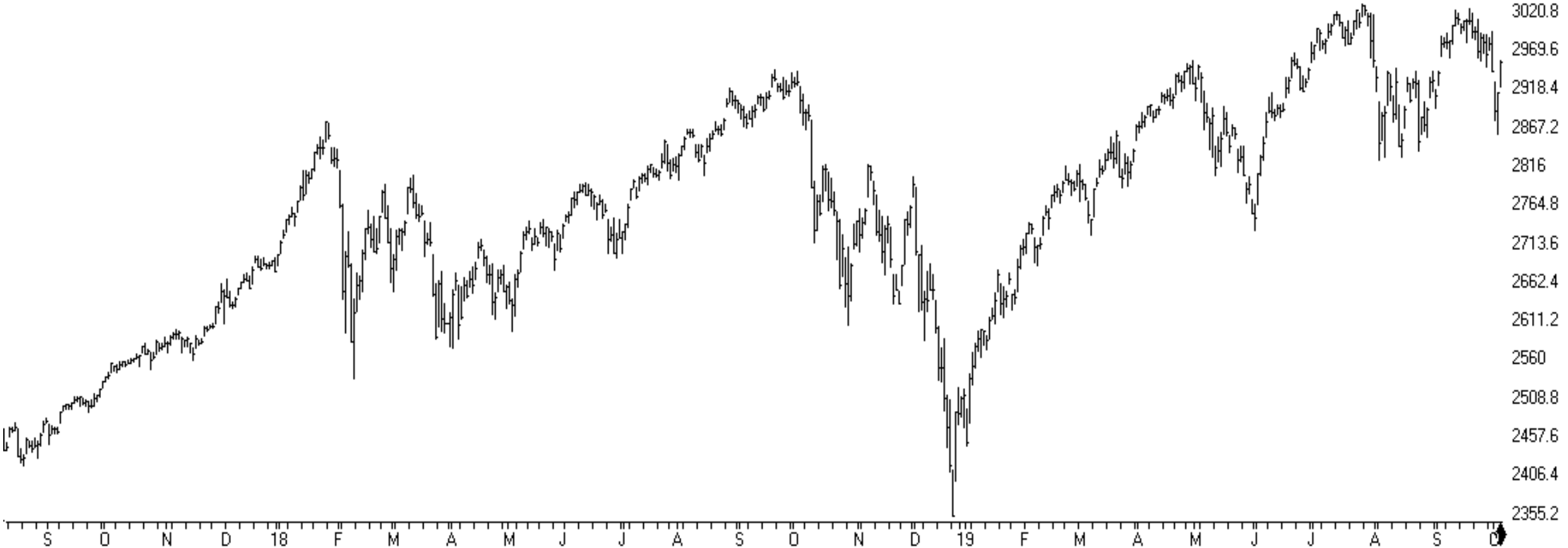
SP500 Index (Daily)



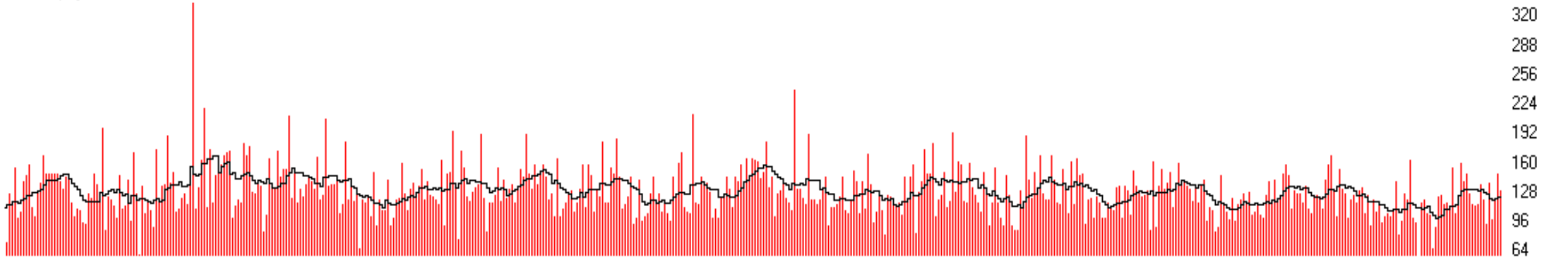
OCC call% + 10ma



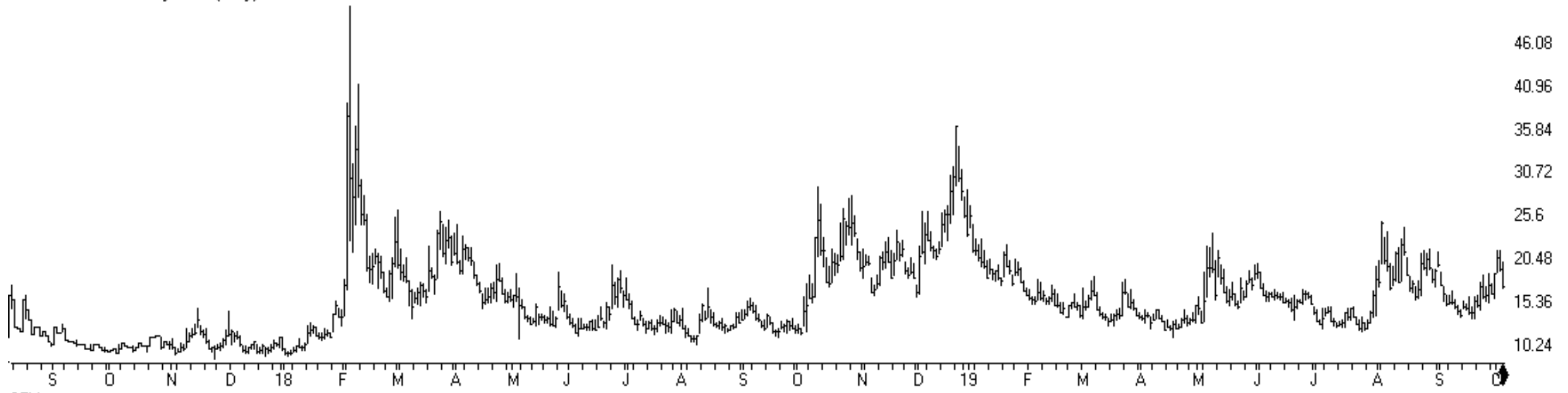
SP500 Index (Daily)



ISEE Equity+10ma



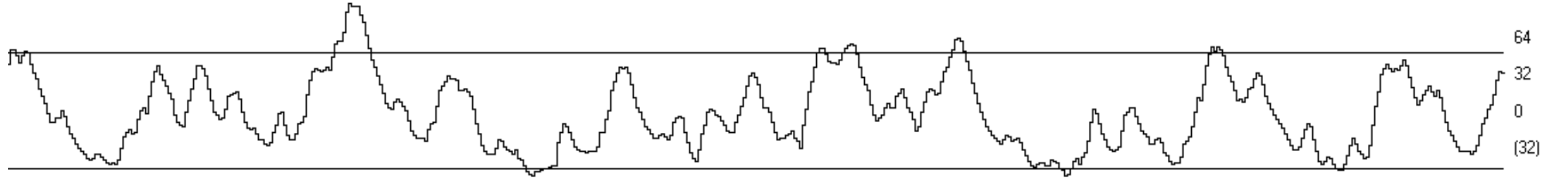
VIX - S&P 500 Volatility Index (Daily)



SPX



TCI

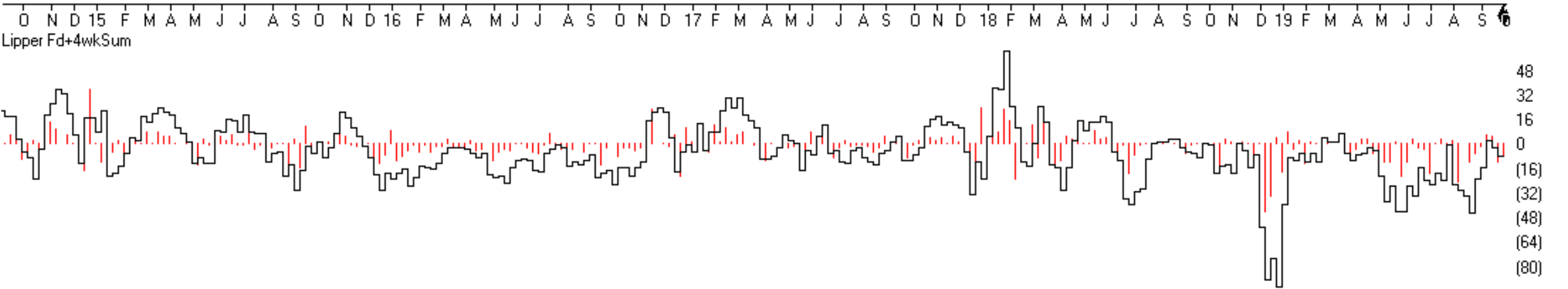
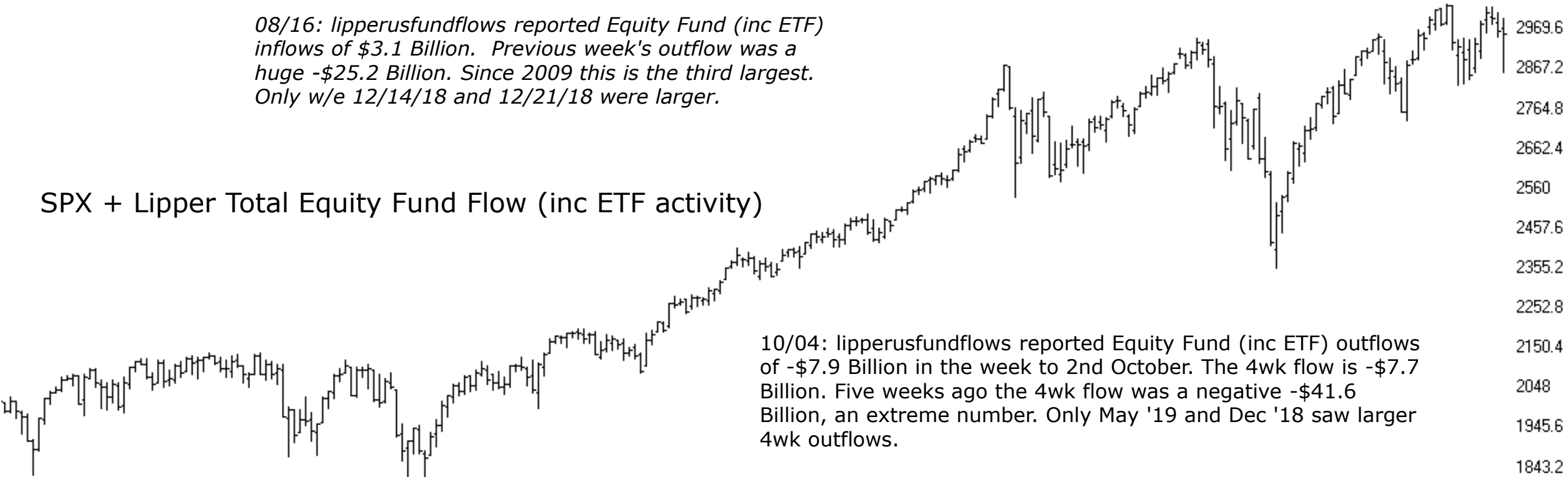


SP500 Index (Weekly)

08/16: lipperusfundflows reported Equity Fund (inc ETF) inflows of \$3.1 Billion. Previous week's outflow was a huge -\$25.2 Billion. Since 2009 this is the third largest. Only w/e 12/14/18 and 12/21/18 were larger.

SPX + Lipper Total Equity Fund Flow (inc ETF activity)

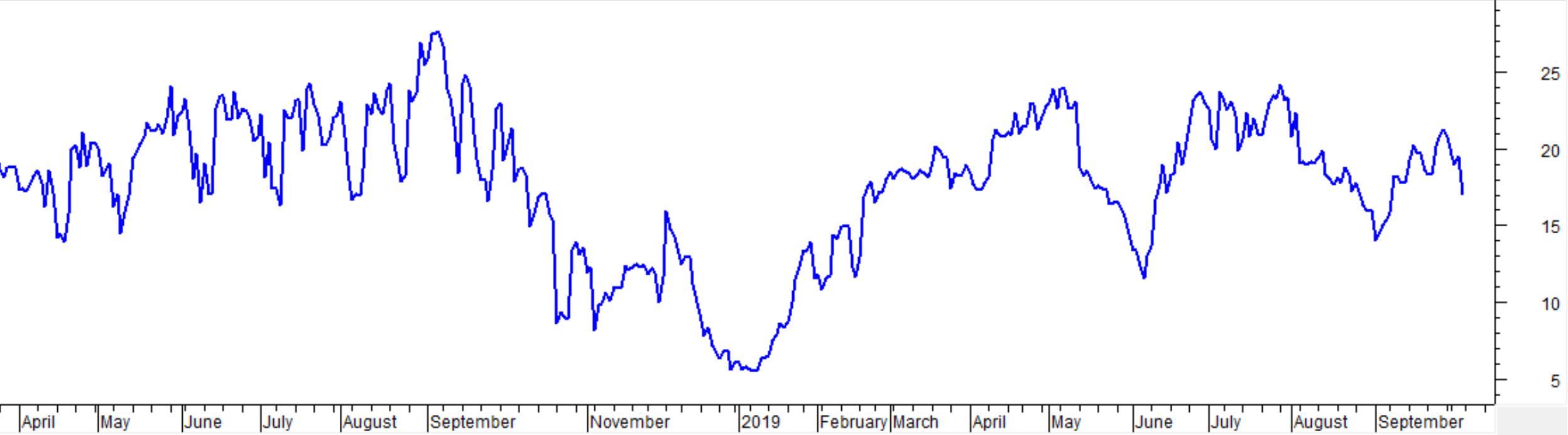
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10 S&P 500



RYDEX RATIO REVISED



ChartProfit