

# ChartProfit

**Charts to Friday 6th April 2018**

*Market Charts, Major ETFs*

*Market Sentiment Analysis*

## Stock Market Summary

### \*\*\*\*\* BREADTH

ChartProfit Breadth System - wk ending 04/06

	-5	-4	-3	-2	↓
NYSE	44	19	26	32	34
NasDaq	58	32	42	37	34
SP500	46	17	23	29	24
R2000	57	28	40	37	39

number = % stocks >50day ma

### \*\*\*\*\* SENTIMENT

#### Consensus Polls:

04/06: AAll (public poll). Bulls% was unchanged this week at 31.9%. Four weeks ago Bulls% fell to 26.4% which was the lowest since w/e 1st September. Bears% was higher this week at 36.6%, the highest since September. The nett (Bulls minus Bears) is at -4.7 a twenty week low.

04/06: Investors Intelligence. Bulls% was lower at 47.6%, the lowest since September. However, eleven weeks ago Bulls% reached 66.7% which is a 30+ year high. Bear% was higher at 18.1%, the highest since September - remembering that nine weeks ago Bears% fell to 12.6% - the lowest I have in the database.

04/06: Market Vane (advisers) poll was unchanged at 57, the lowest since July 2016. Ten weeks ago the poll reached 72, which was the highest level since 2007.

04/06: NAAIM exposure index was higher at 55.57. Previous week the index fell sharply to 49.36, the lowest reading since February 2016. This is a contrarian indicator.

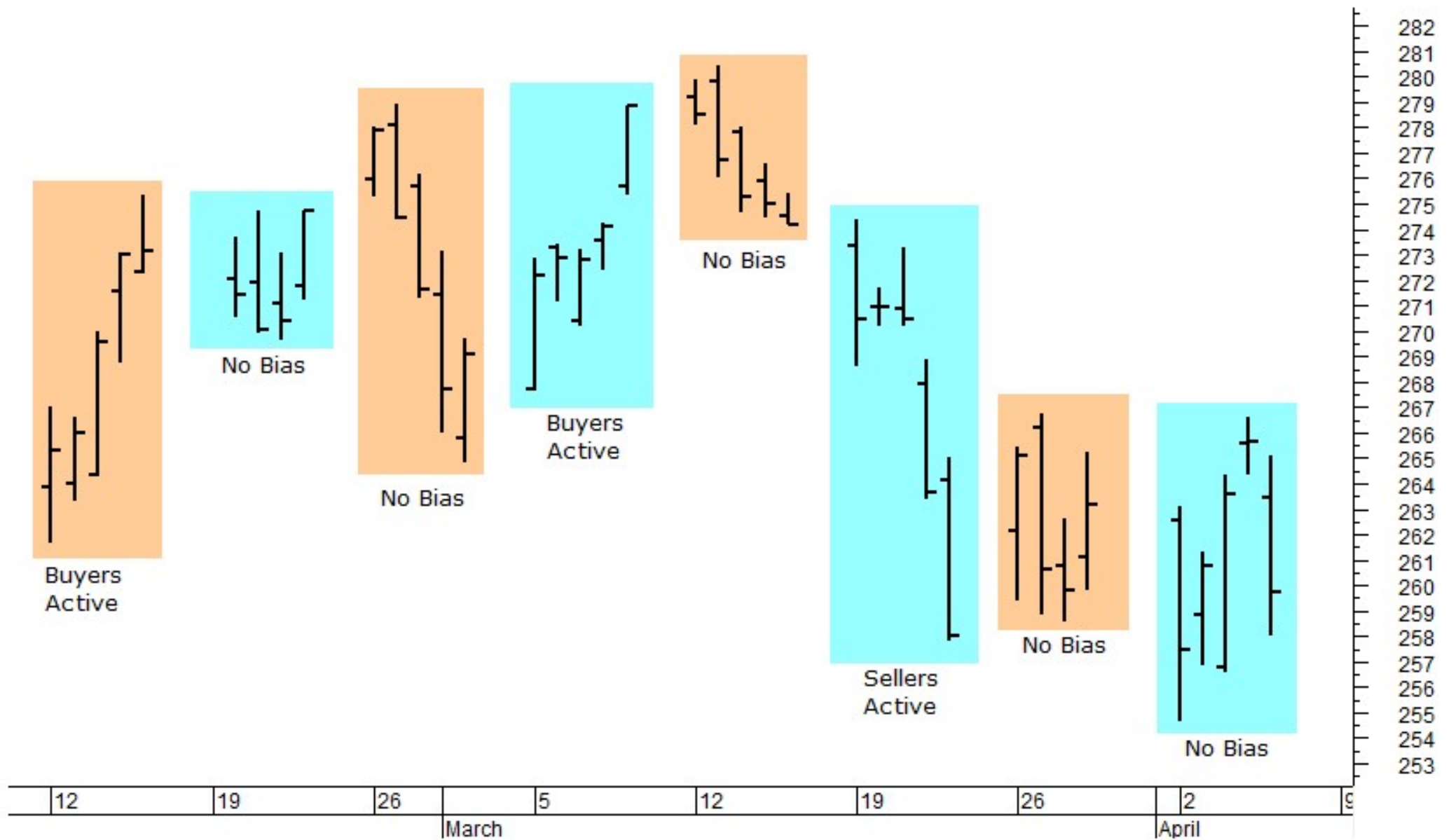
NAAIM is the National Association of Active Investment Managers. From the naaim.org website: The NAAIM Exposure Index represents the average exposure to US Equity markets reported by our members. NAAIM member firms who are active money managers are asked each week to provide a number which represents their overall equity exposure at the market close on a specific day of the week, currently Wednesdays. Responses can vary widely as indicated below. Responses are tallied and averaged to provide the average long (or short) position of all NAAIM managers, as a group. A week ago this was 49.36% long.

#### Mutual Fund Flow:

04/06: My version of the Rydex Assets Ratio ended the week at 18.2. The Rydex traders did not register any measurable fear in March as the market fell. As I said in the video two weeks ago "the retail investor may have learned the lesson that every dip should be bought" and therefore they remain complacent. In the LT that would be concerning. The Ratio fell to 10.94 during February's sell-off, a four month low.

04/06: lipperusfundflows reported Equity Fund (inc ETF) outflows of -\$11.6 Billion in the week to 4th April. The 4wk flow number is at a negative -\$15.20 Billion. However if we look back three weeks rather than the usual four we see consecutive outflows of -\$11.6 Bill, -\$14.4 Bill, -\$9.6 Bill, giving a three week total outflow of -\$36.60 Billion and that is the largest three week outflow I have in the database (back to 2010).

### SPY Weekly Structure

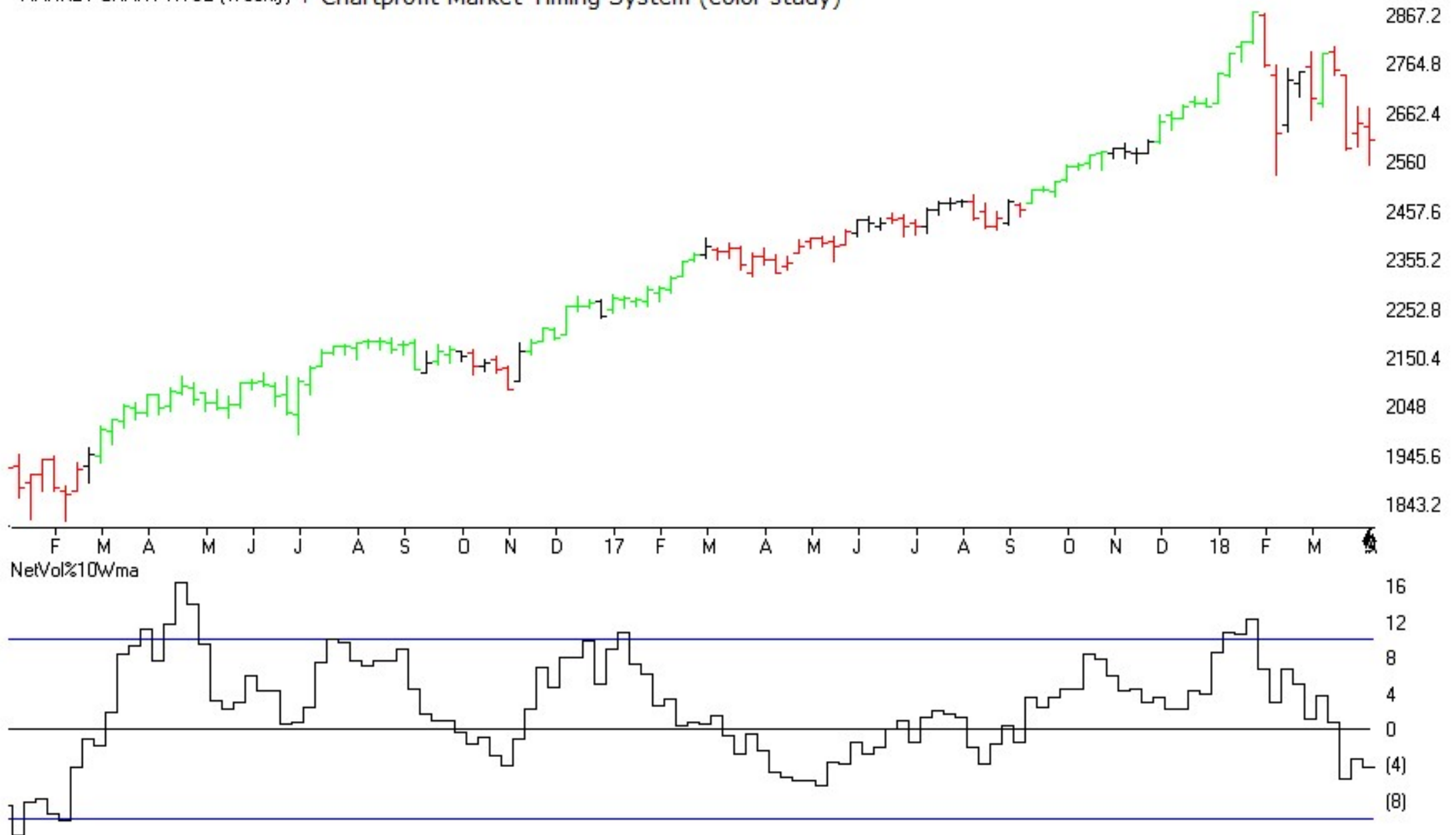


# Commitments of Traders

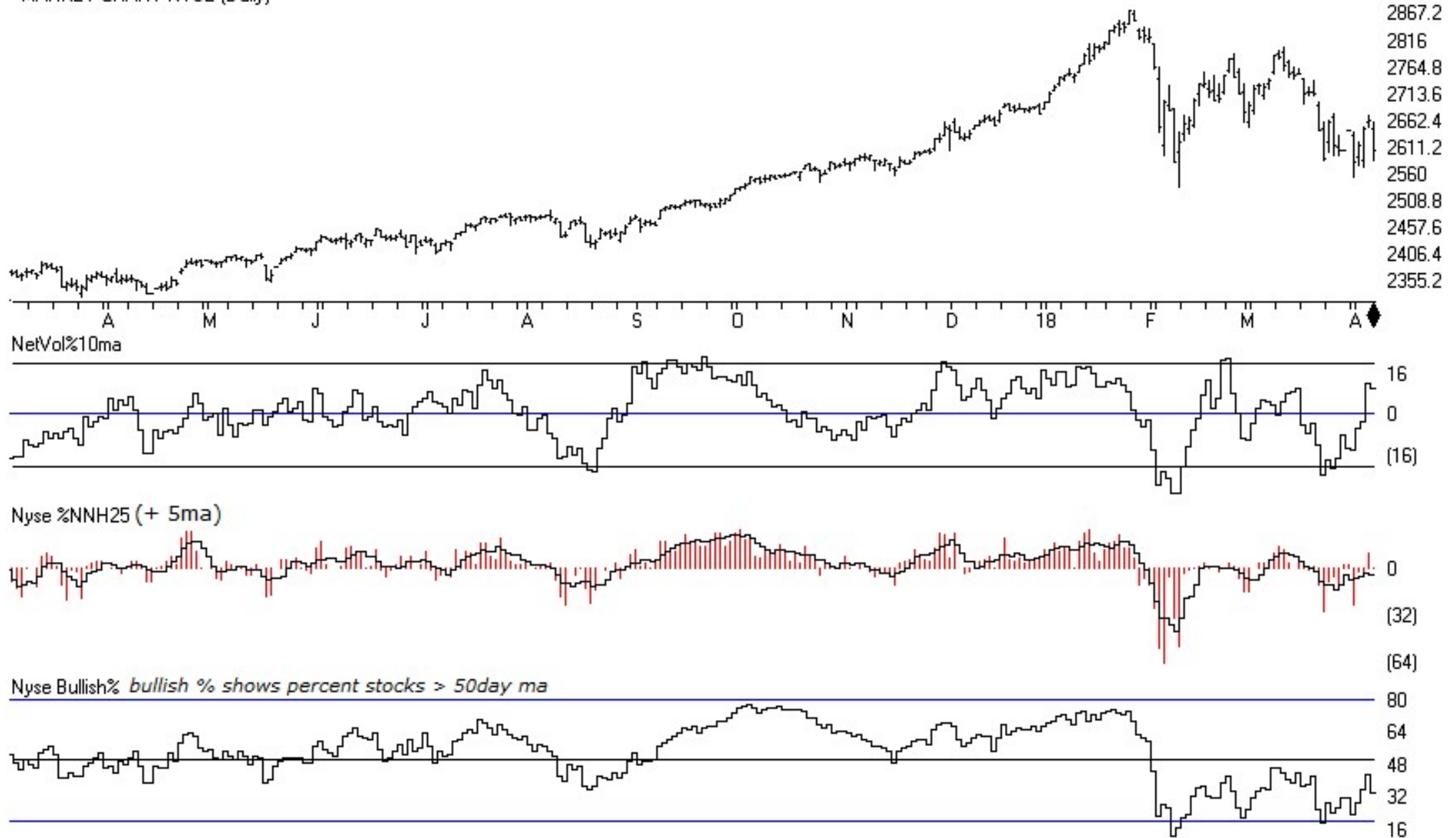
C.O.T.  
Quick  
View

<b>SP500</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	100.0	60.3	0.0	82.2	86.8	29.7	0.0	27.4	100.0
03/27/18	93.1	59.9	0.0	70.7	34.3	34.9	0.0	42.8	100.0
<b>GOLD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	45.4	84.1	89.1	50.7	40.9	30.7	85.5	53.4	0
03/27/18	15.9	56.9	100	82.1	49.1	0	91.8	81.1	18.4
<b>CRUDE OIL</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	11.7	54.6	92.1	87.7	70.5	5.8	82.8	59.7	30.2
03/27/18	7.8	35.9	91.1	92.8	93.6	12.3	73.7	100.0	67.2
<b>T-BONDS</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	83.6	99.9	37.1	5.8	0.0	48.0	36.0	38.0	88.4
03/27/18	62.0	77.0	57.5	40.7	24.0	36.7	33.5	26.8	69.3
<b>GBPUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	0.0	1.6	77.5	100.0	97.2	12.8	69.0	89.8	63.2
03/27/18	3.8	0.0	57.9	100.0	100.0	42.5	70.1	88.2	63.9
<b>JPYUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	0.0	7.9	100.0	100.0	88.3	0.0	91.8	100.0	100.0
03/27/18	0.0	0.0	100.0	100.0	100.0	0.0	100.0	100.0	71.9
<b>EURUSD</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	28.7	35.5	80.9	81.3	86.9	19.4	42.1	36.2	51.3
03/27/18	17.6	19.8	81.2	90.0	100.0	26.2	56.7	59.8	47.8
<b>USD IX</b>	<b>CM Net</b>	<b>CM Long</b>	<b>CM Short</b>	<b>LT Net</b>	<b>LT Long</b>	<b>LT Short</b>	<b>ST Net</b>	<b>ST Long</b>	<b>ST Short</b>
04/03/18	46.4	15.7	27.1	65.1	100.0	73.0	15.4	79.2	72.8
03/27/18	56.0	37.4	23.3	61.1	86.8	68.1	0.0	38.7	81.0

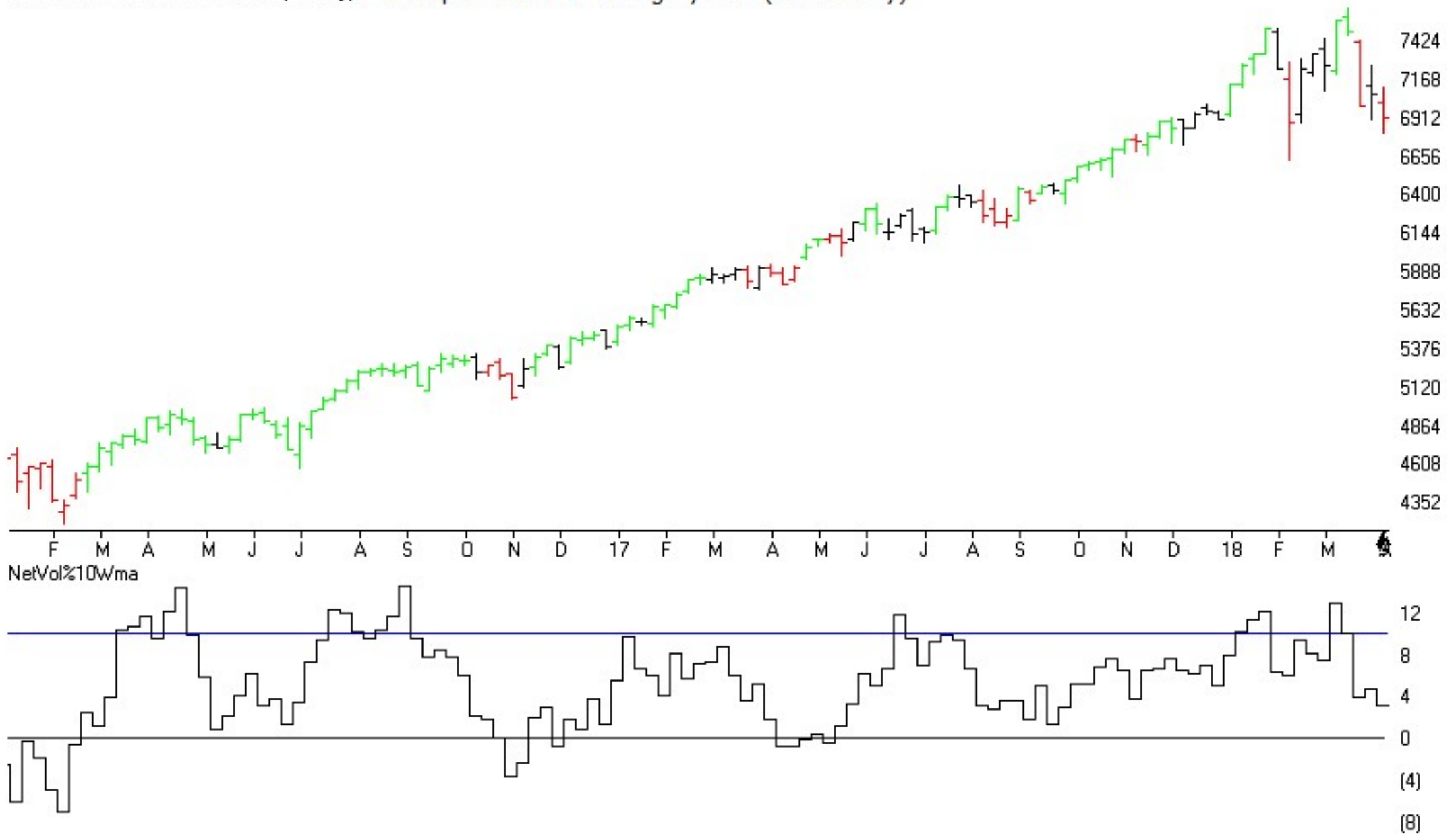
MARKET CHART NYSE (Weekly) + Chartprofit Market Timing System (color study)



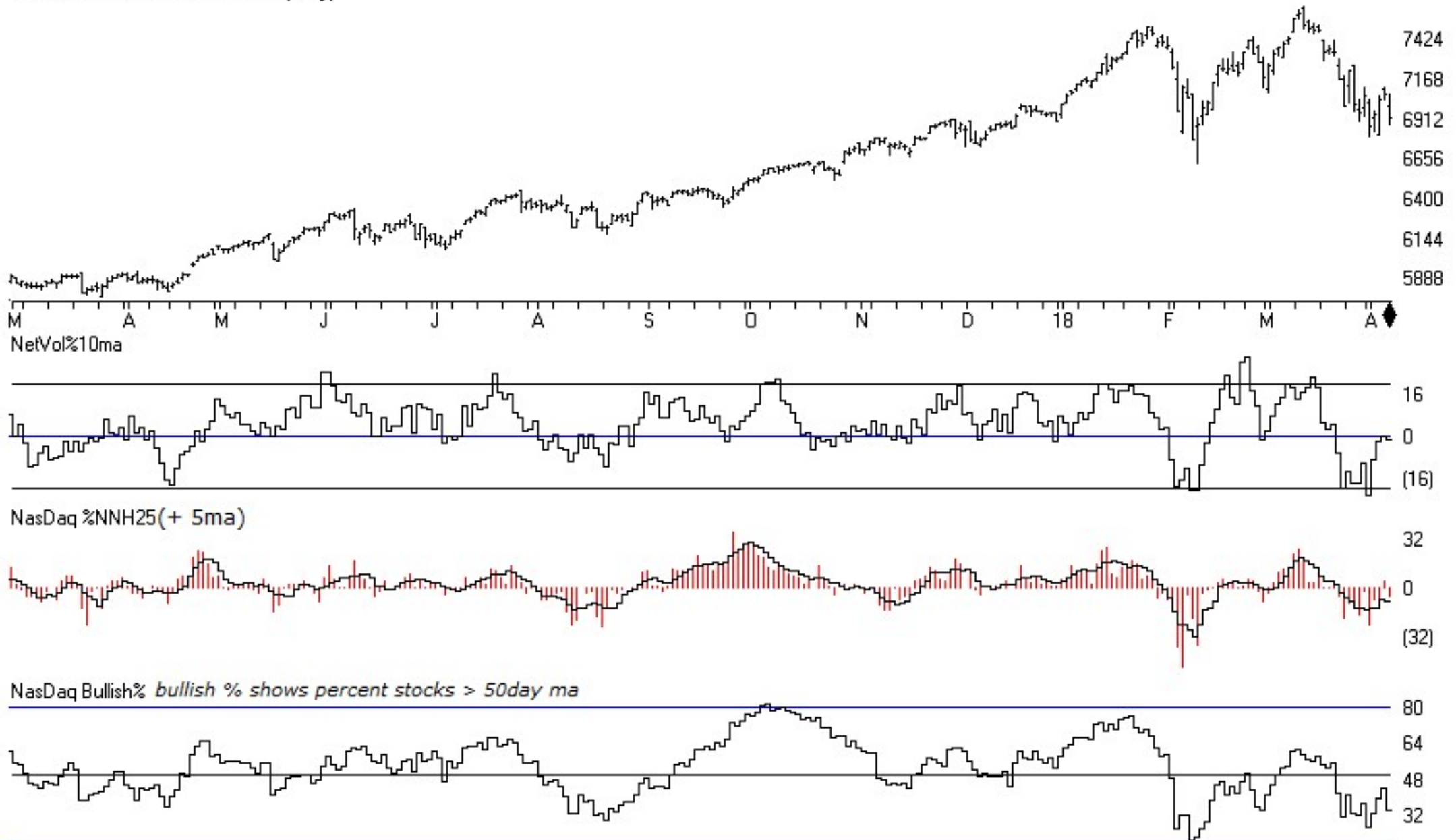
MARKET CHART NYSE (Daily)



MARKET CHART NASDAQ 1800 (Weekly) + Chartprofit Market Timing System (color study)



MARKET CHART NASDAQ 1800 (Daily)

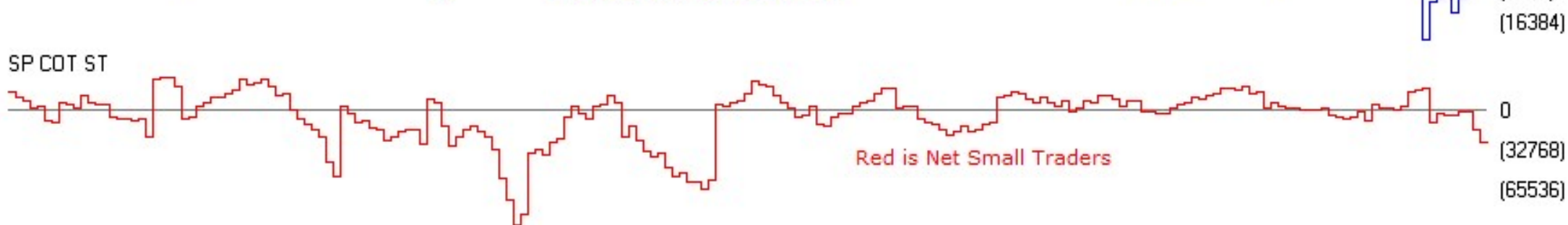
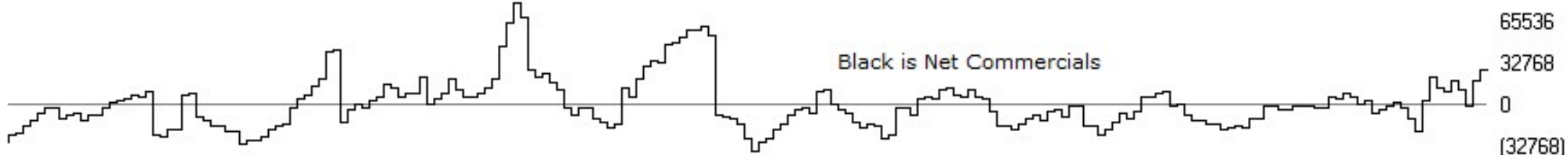
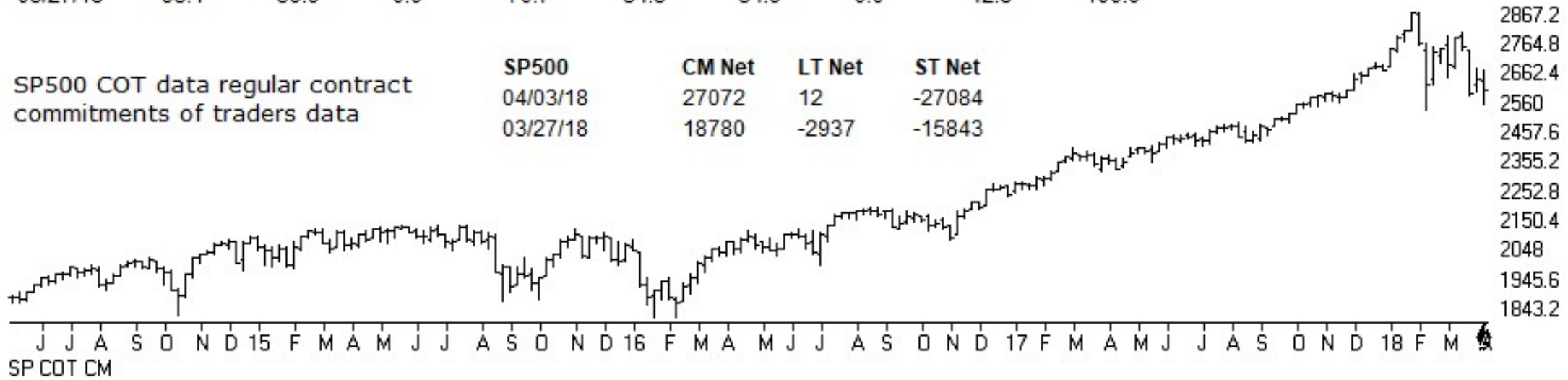




SP500	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/03/18	100.0	60.3	0.0	82.2	86.8	29.7	0.0	27.4	100.0
03/27/18	93.1	59.9	0.0	70.7	34.3	34.9	0.0	42.8	100.0

SP500 COT data regular contract commitments of traders data

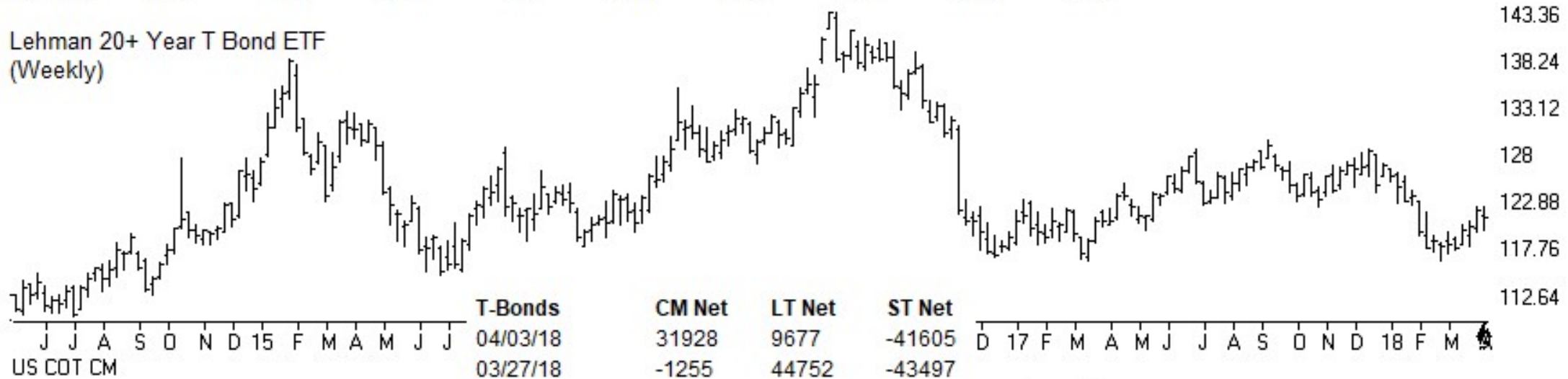
SP500	CM Net	LT Net	ST Net
04/03/18	27072	12	-27084
03/27/18	18780	-2937	-15843





T-BONDS	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/03/18	83.6	99.9	37.1	5.8	0.0	48.0	36.0	38.0	88.4
03/27/18	62.0	77.0	57.5	40.7	24.0	36.7	33.5	26.8	69.3

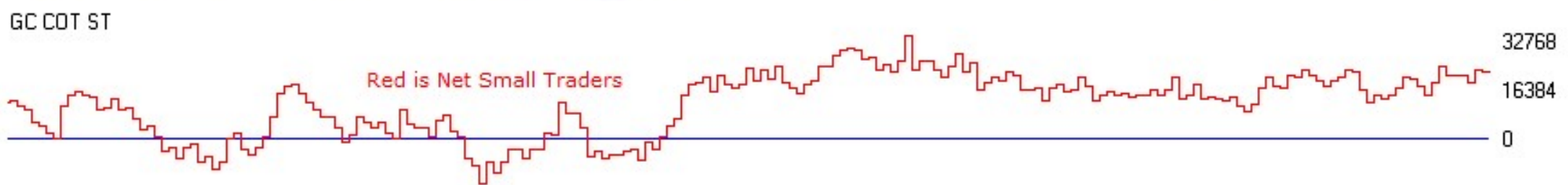
Lehman 20+ Year T Bond ETF  
(Weekly)



GOLD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/03/18	45.4	84.1	89.1	50.7	40.9	30.7	85.5	53.4	0
03/27/18	15.9	56.9	100	82.1	49.1	0	91.8	81.1	18.4

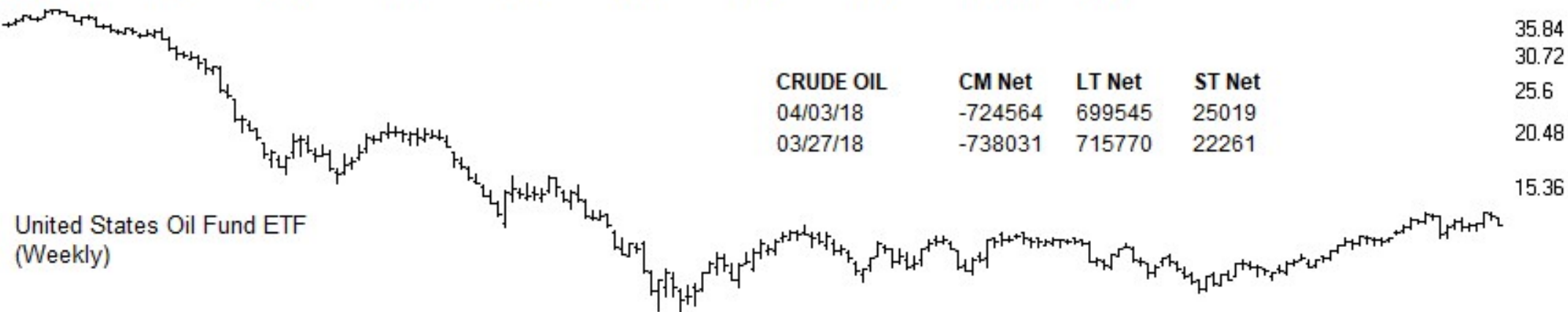


GOLD	CM Net	LT Net	ST Net
04/03/18	-188865	166589	22276
03/27/18	-226360	203354	23006



CRUDE OIL	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/03/18	11.7	54.6	92.1	87.7	70.5	5.8	82.8	59.7	30.2
03/27/18	7.8	35.9	91.1	92.8	93.6	12.3	73.7	100.0	67.2

CRUDE OIL	CM Net	LT Net	ST Net
04/03/18	-724564	699545	25019
03/27/18	-738031	715770	22261

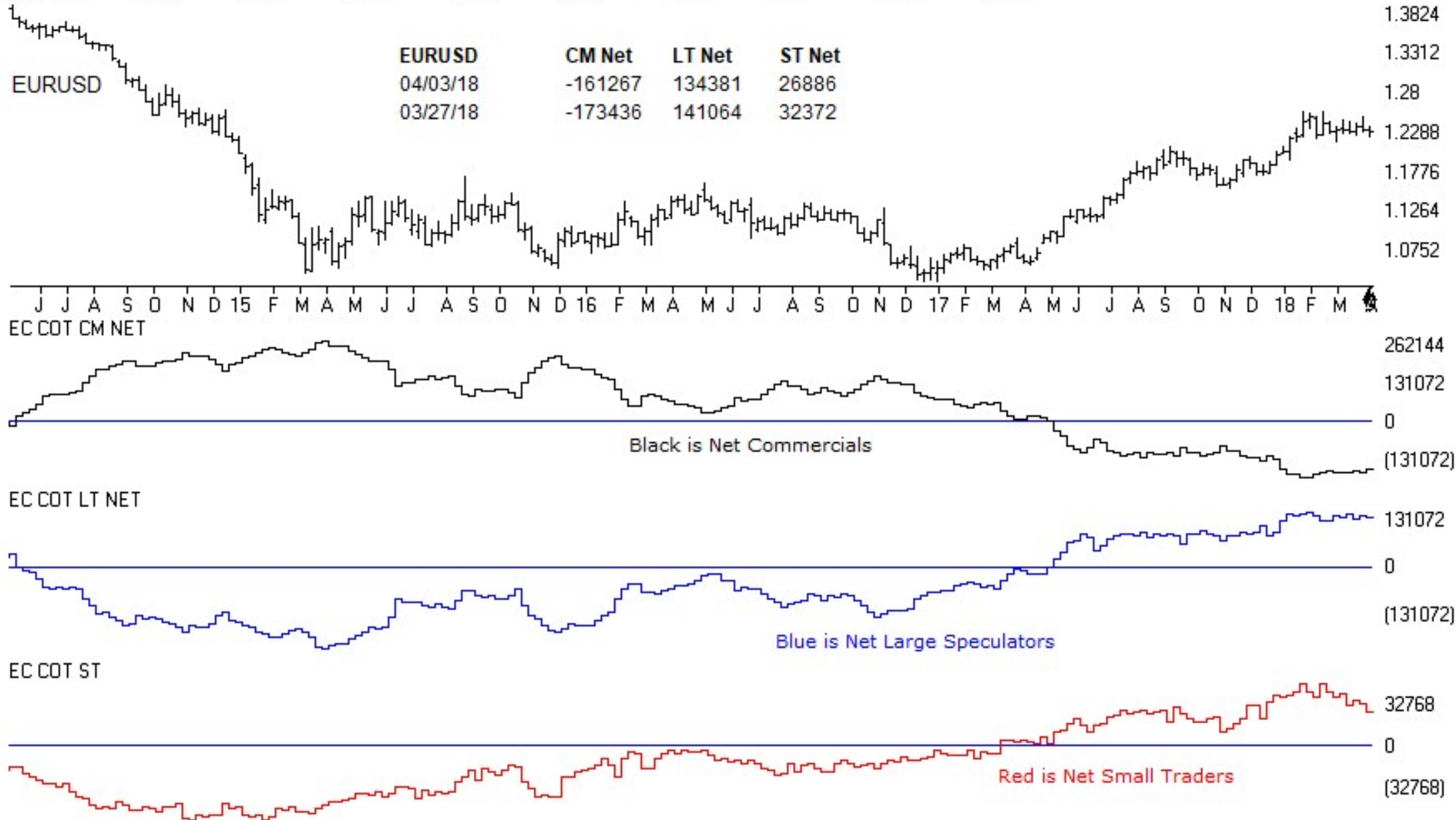


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EURUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
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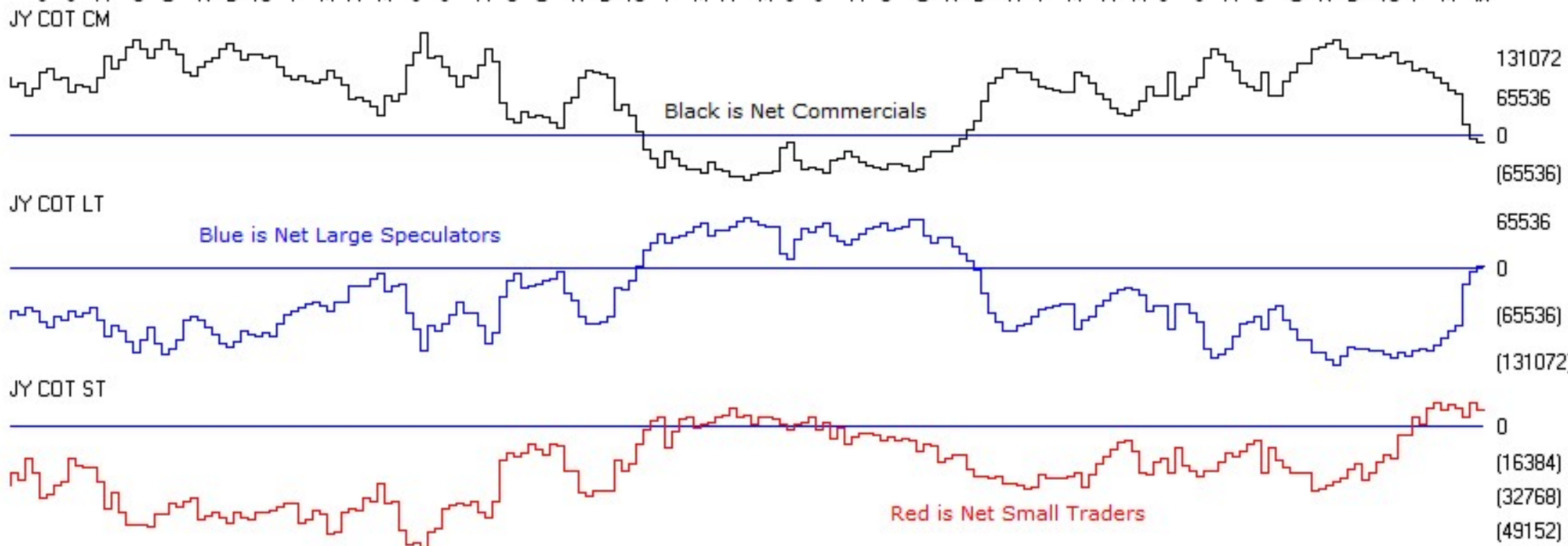
EURUSD	CM Net	LT Net	ST Net
04/03/18	-161267	134381	26886
03/27/18	-173436	141064	32372



JPYUSD	CM Net	CM Long	CM Short	LT Net	LT Long	LT Short	ST Net	ST Long	ST Short
04/03/18	0.0	7.9	100.0	100.0	88.3	0.0	91.8	100.0	100.0
03/27/18	0.0	0.0	100.0	100.0	100.0	0.0	100.0	100.0	71.9

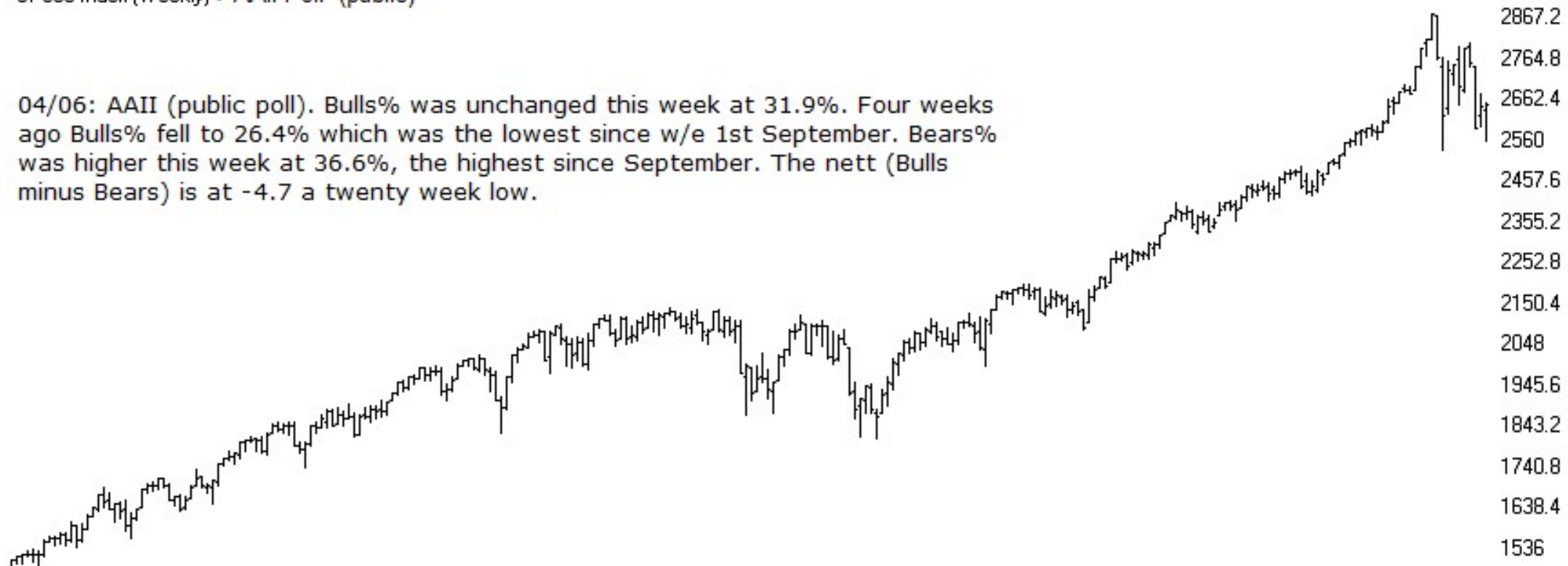


CURRENCYSHARES  
JAPANESE YEN  
+ commitments of traders



SP500 Index (Weekly) + AII Poll (public)

04/06: AII (public poll). Bulls% was unchanged this week at 31.9%. Four weeks ago Bulls% fell to 26.4% which was the lowest since w/e 1st September. Bears% was higher this week at 36.6%, the highest since September. The nett (Bulls minus Bears) is at -4.7 a twenty week low.



F M A M J J A S O N D 14 F M A M J J A S O N D 15 F M A M J J A S O N D 16 F M A M J J A S O N D 17 F M A M J J A S O N D 18 F M A

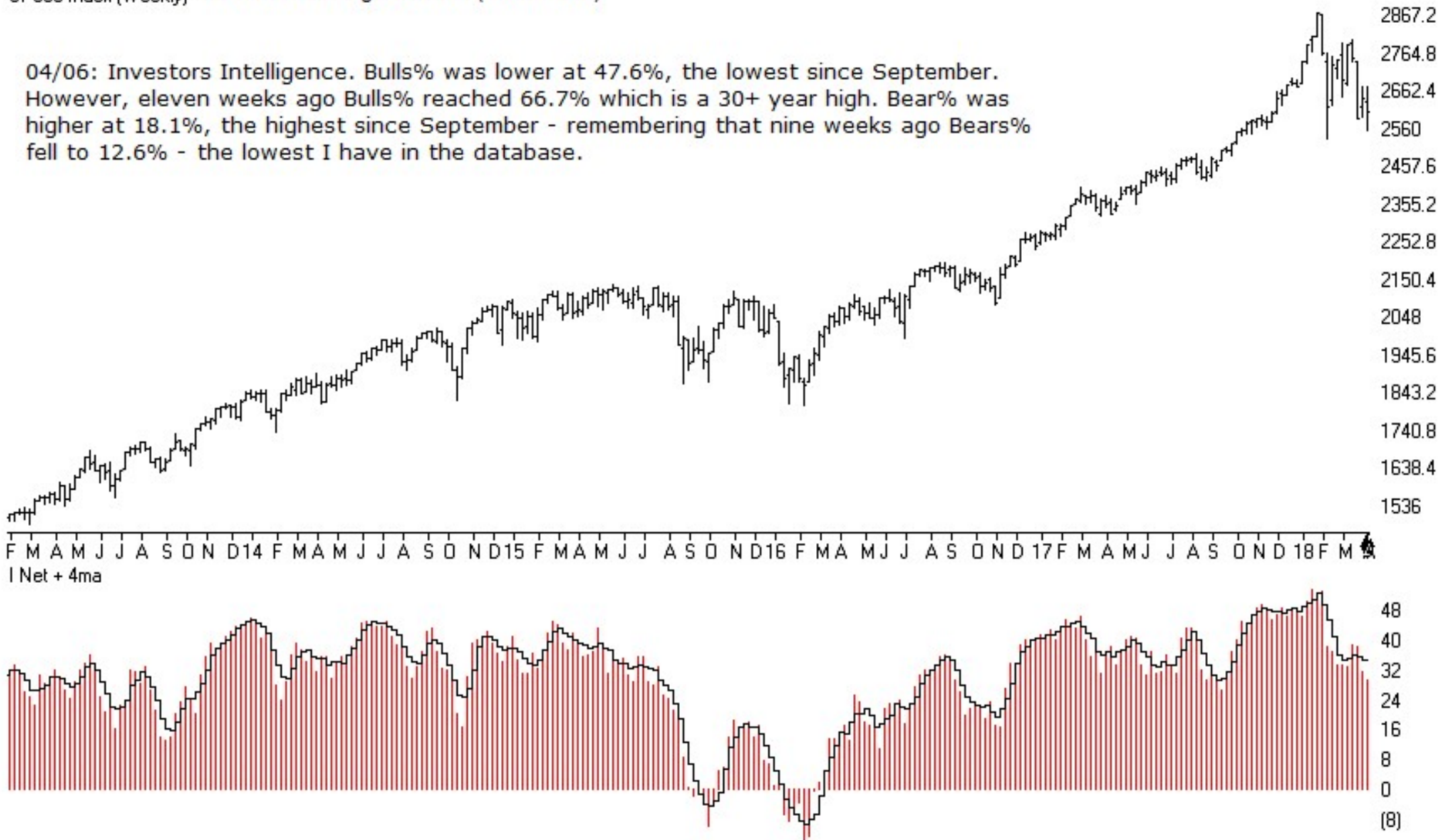


AII NETT + 4ma

32  
16  
0  
(16)  
(32)

SP500 Index (Weekly) + Investors Intelligence Poll (newsletters)

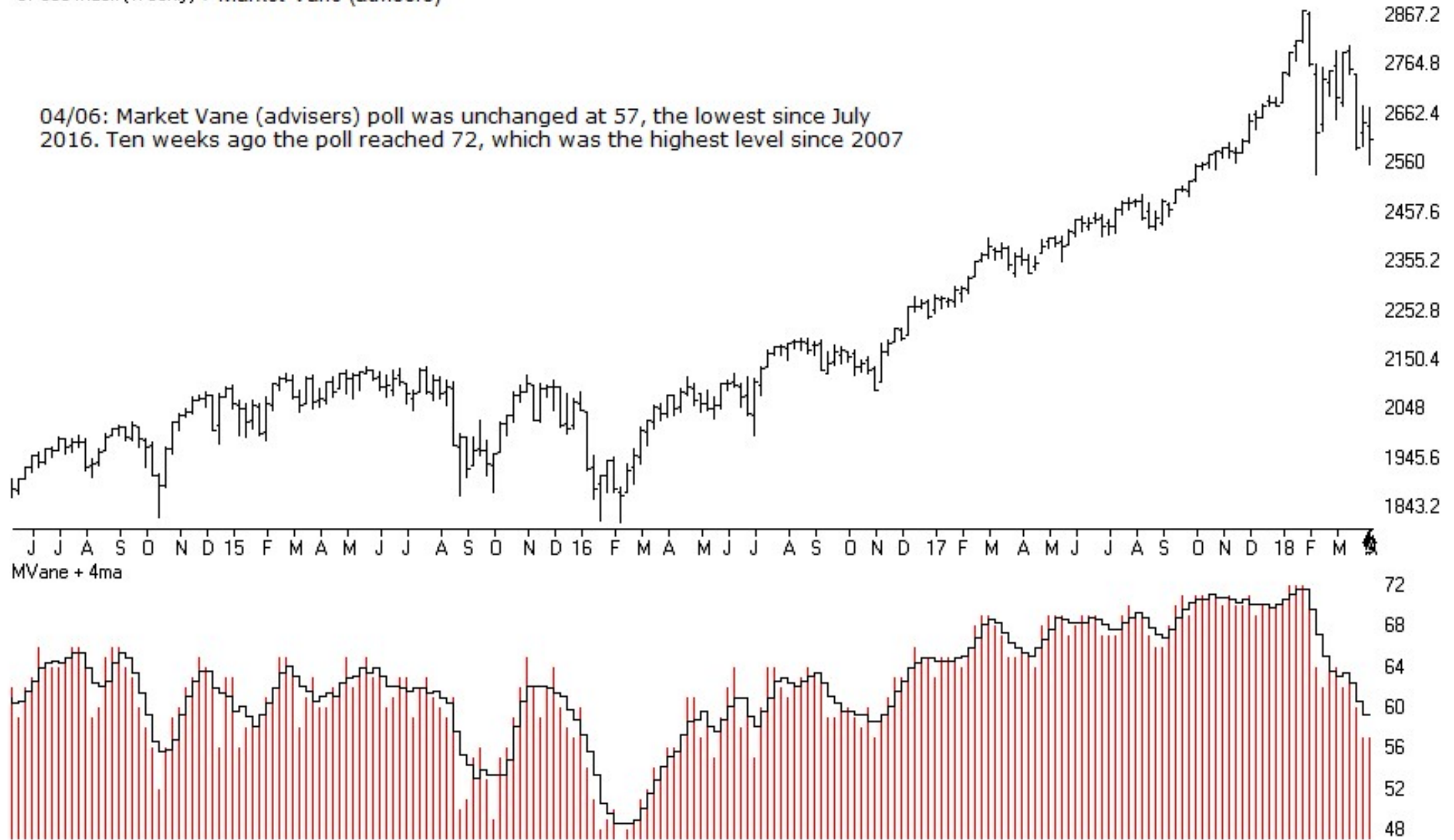
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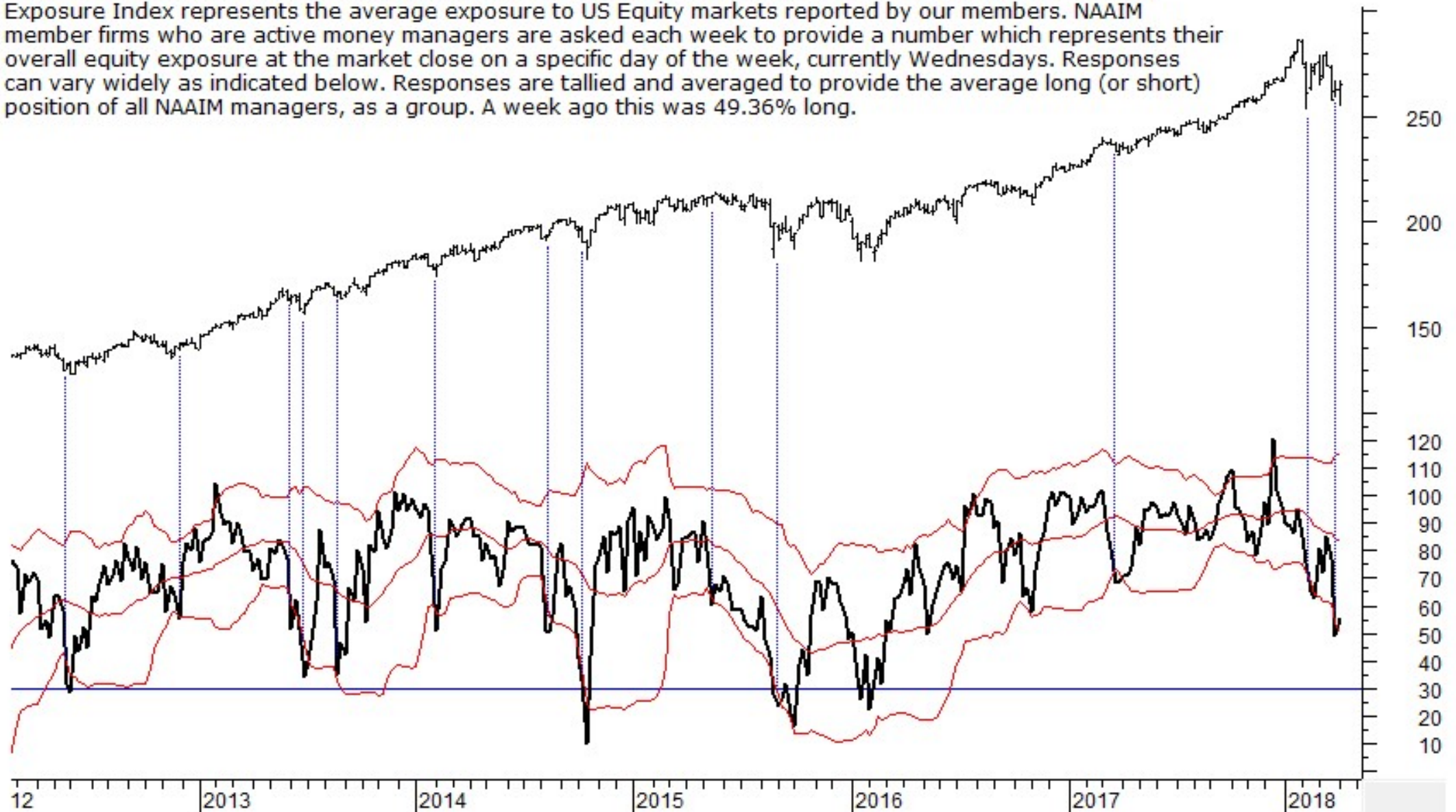
## SP500 Index (Weekly) + Market Vane (advisors)

04/06: Market Vane (advisors) poll was unchanged at 57, the lowest since July 2016. Ten weeks ago the poll reached 72, which was the highest level since 2007

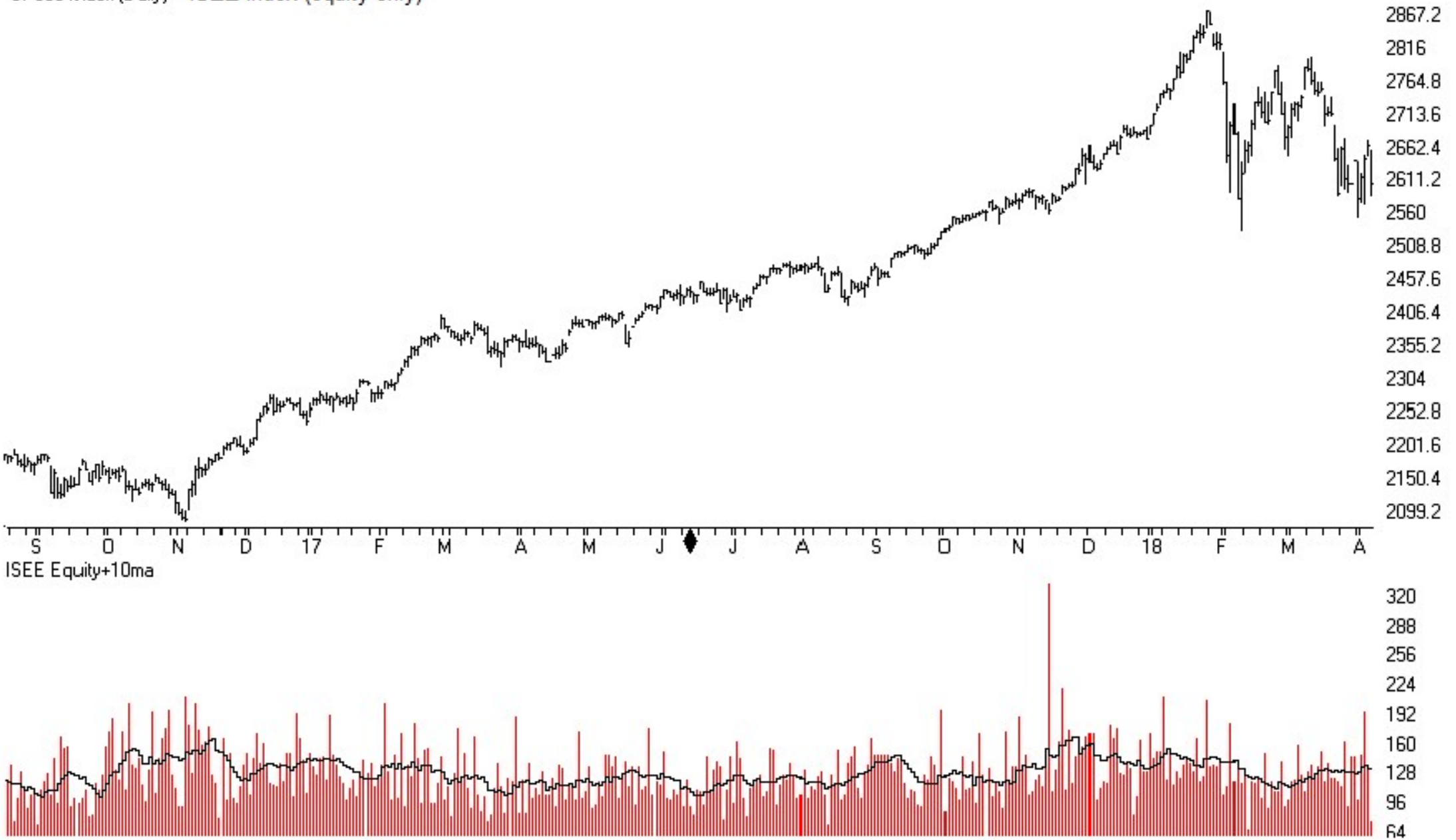


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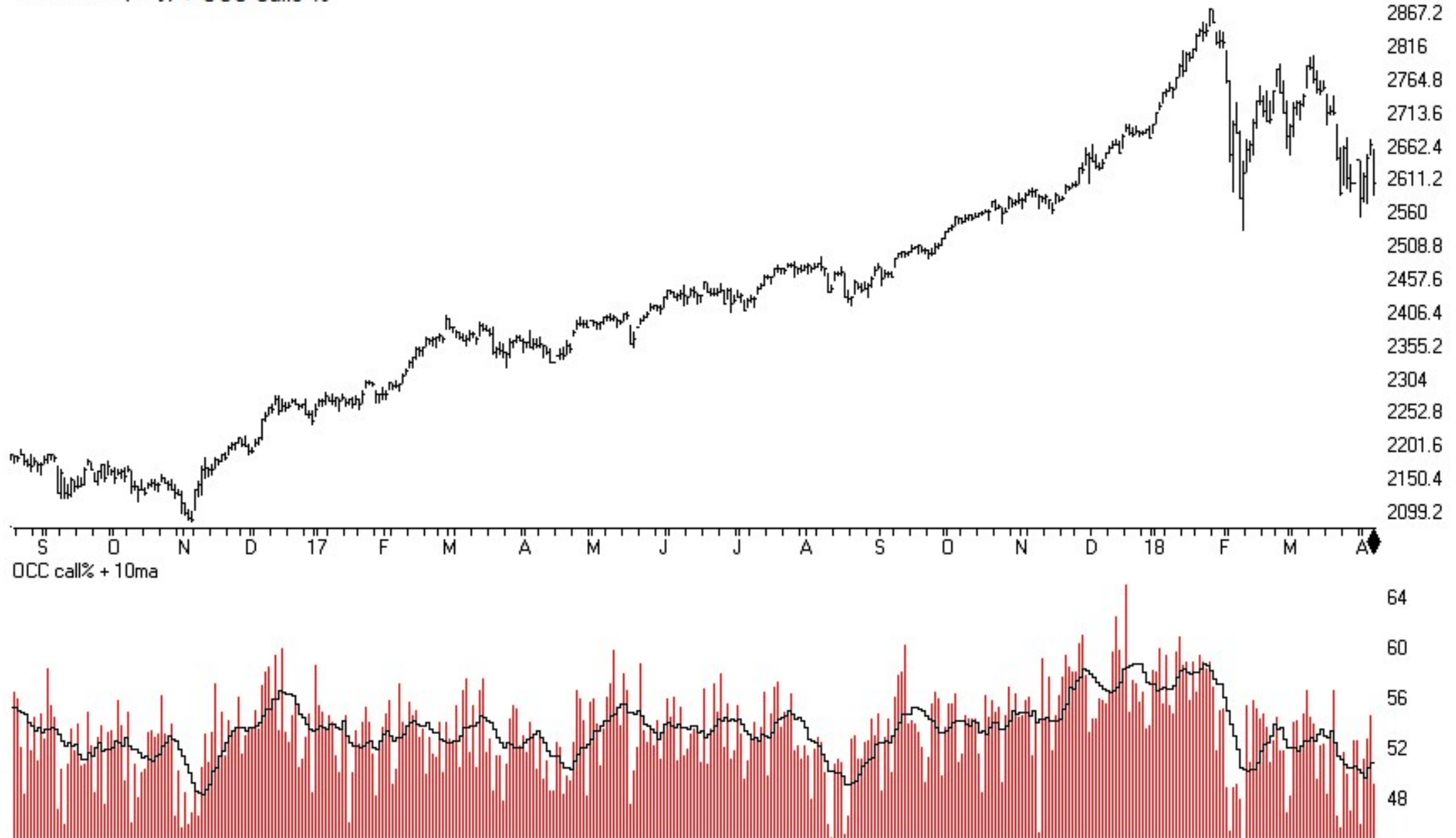
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SP500 Index (Daily) + ISEE Index (equity only)

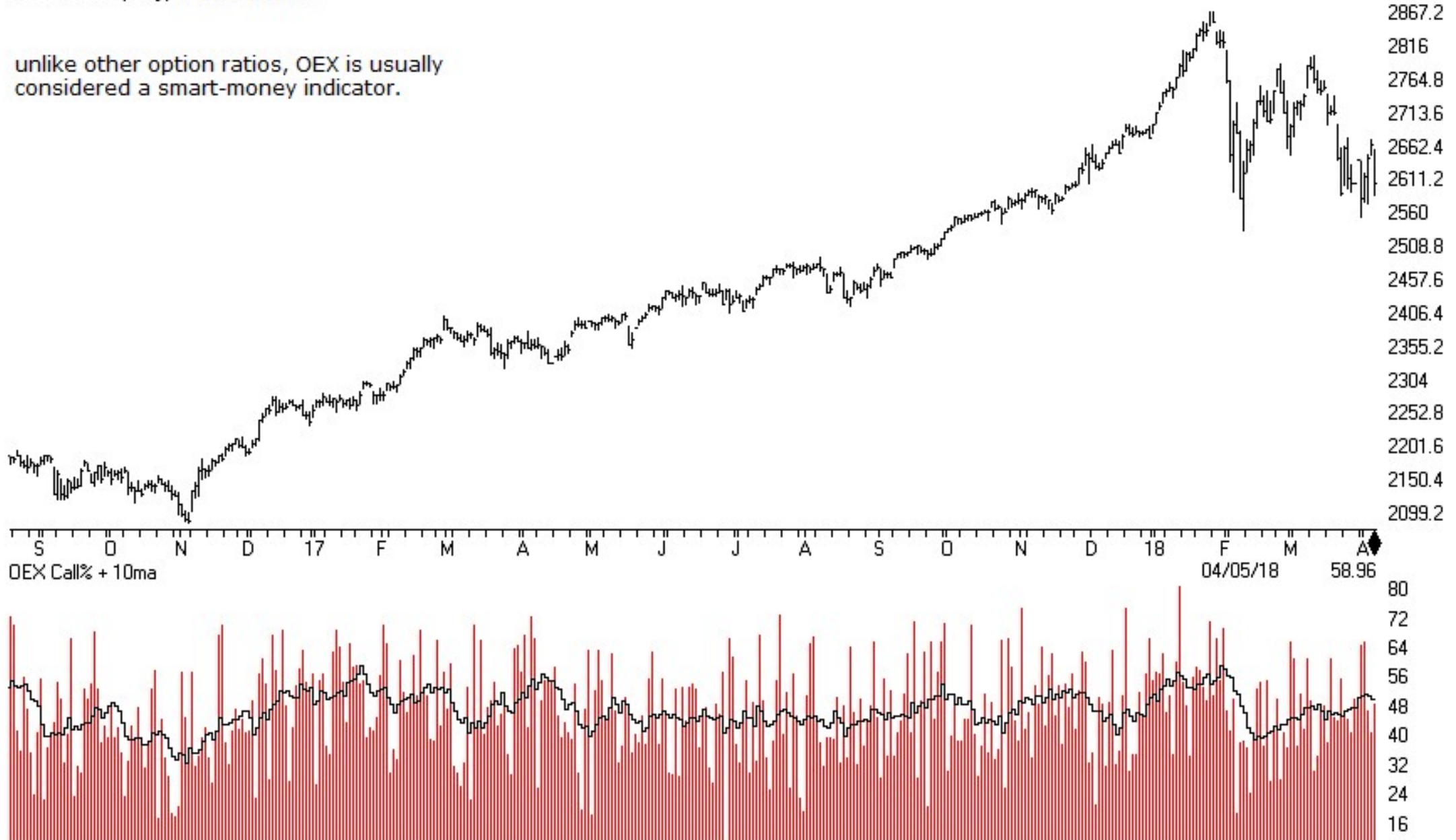


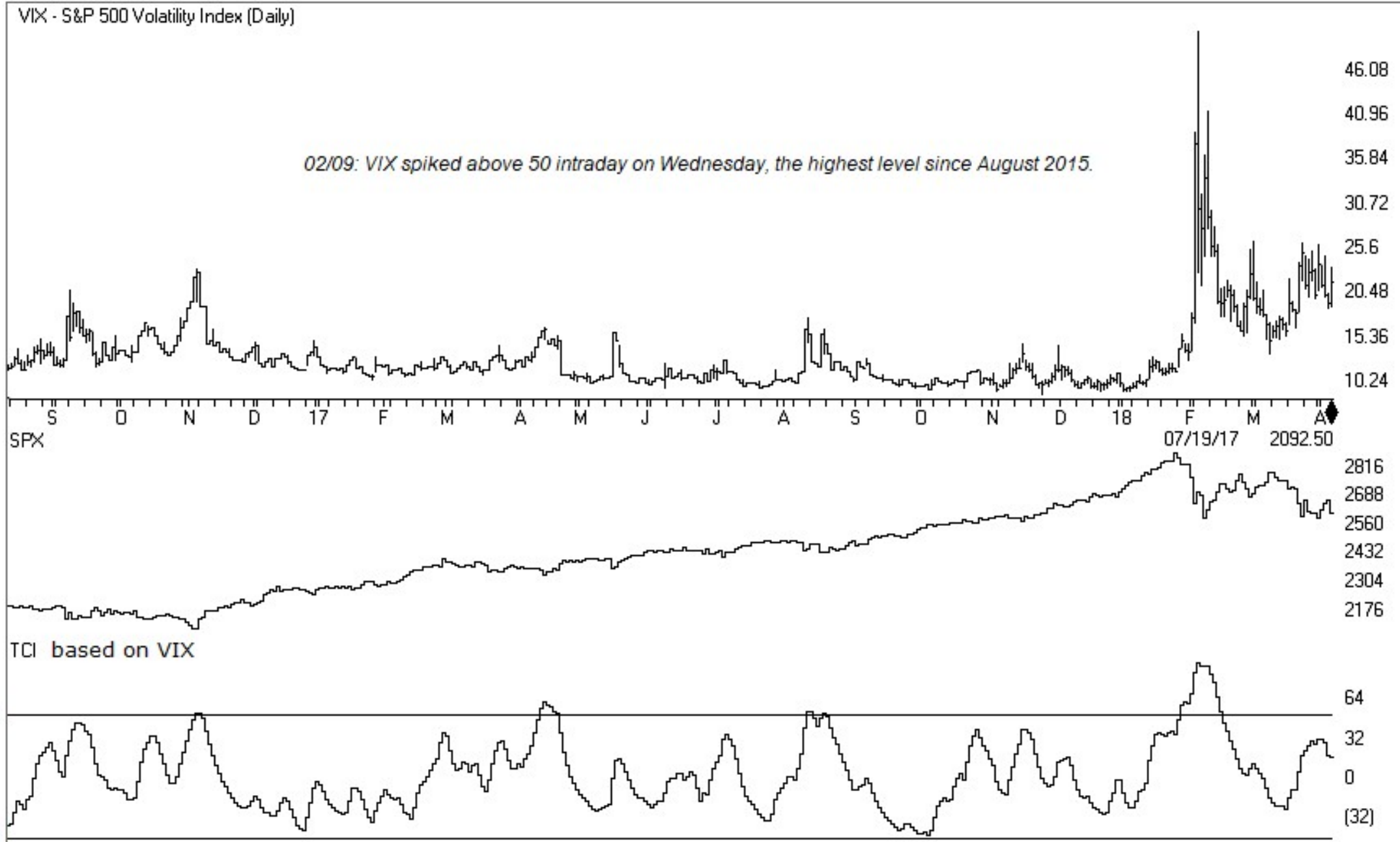
SP500 Index (Daily) + OCC Calls %



SP500 Index (Daily) + OEX Calls%

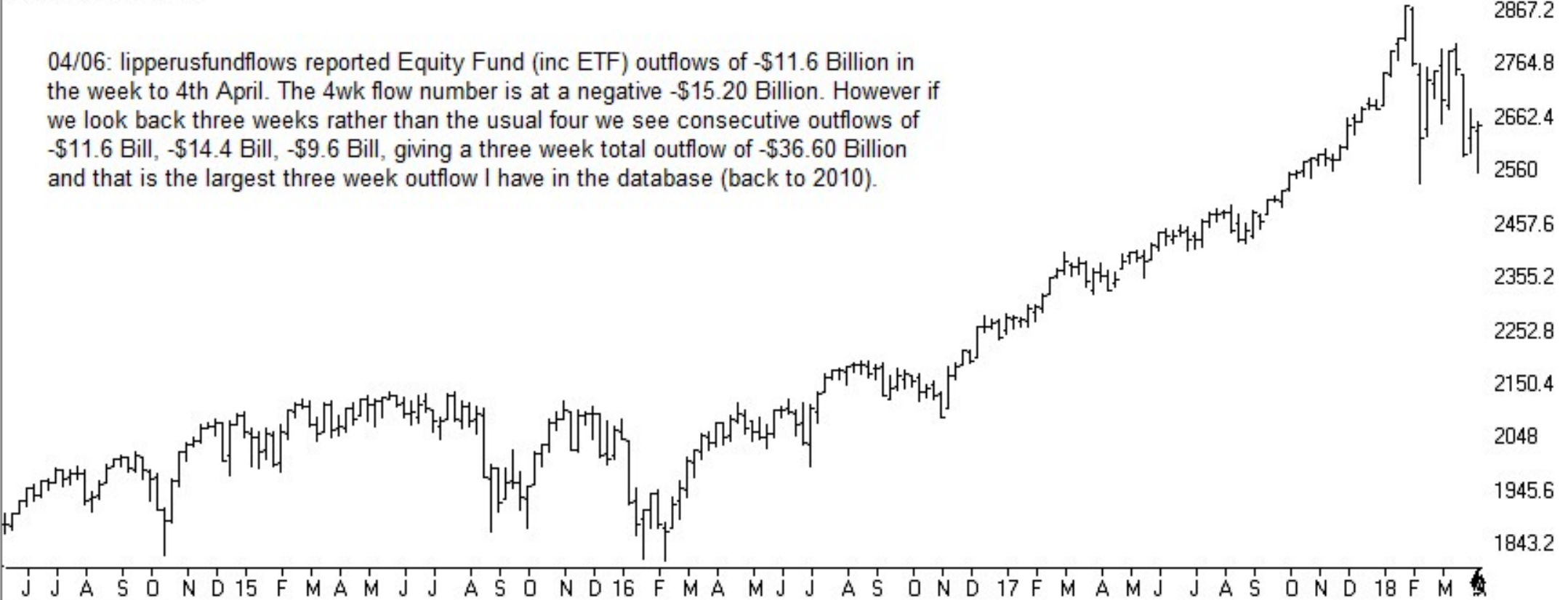
unlike other option ratios, OEX is usually considered a smart-money indicator.



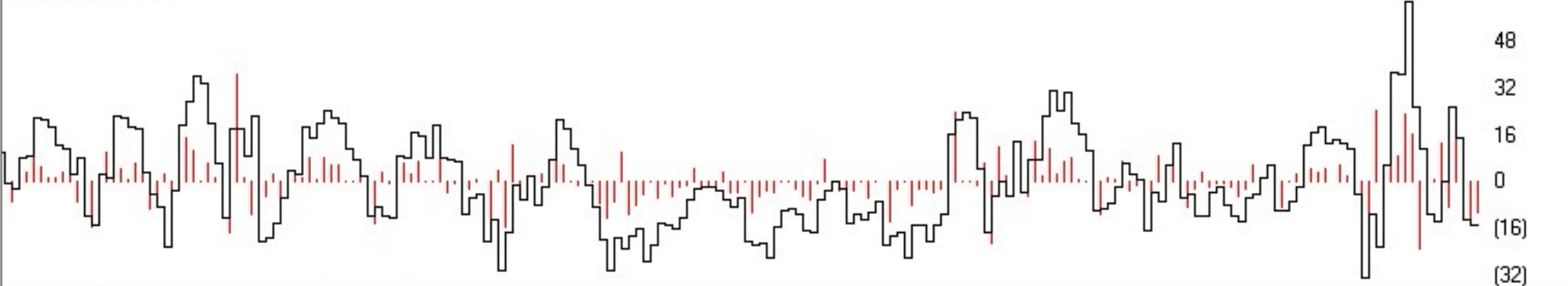


SP500 Index (Weekly)

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Lipper Fd+4wkSum

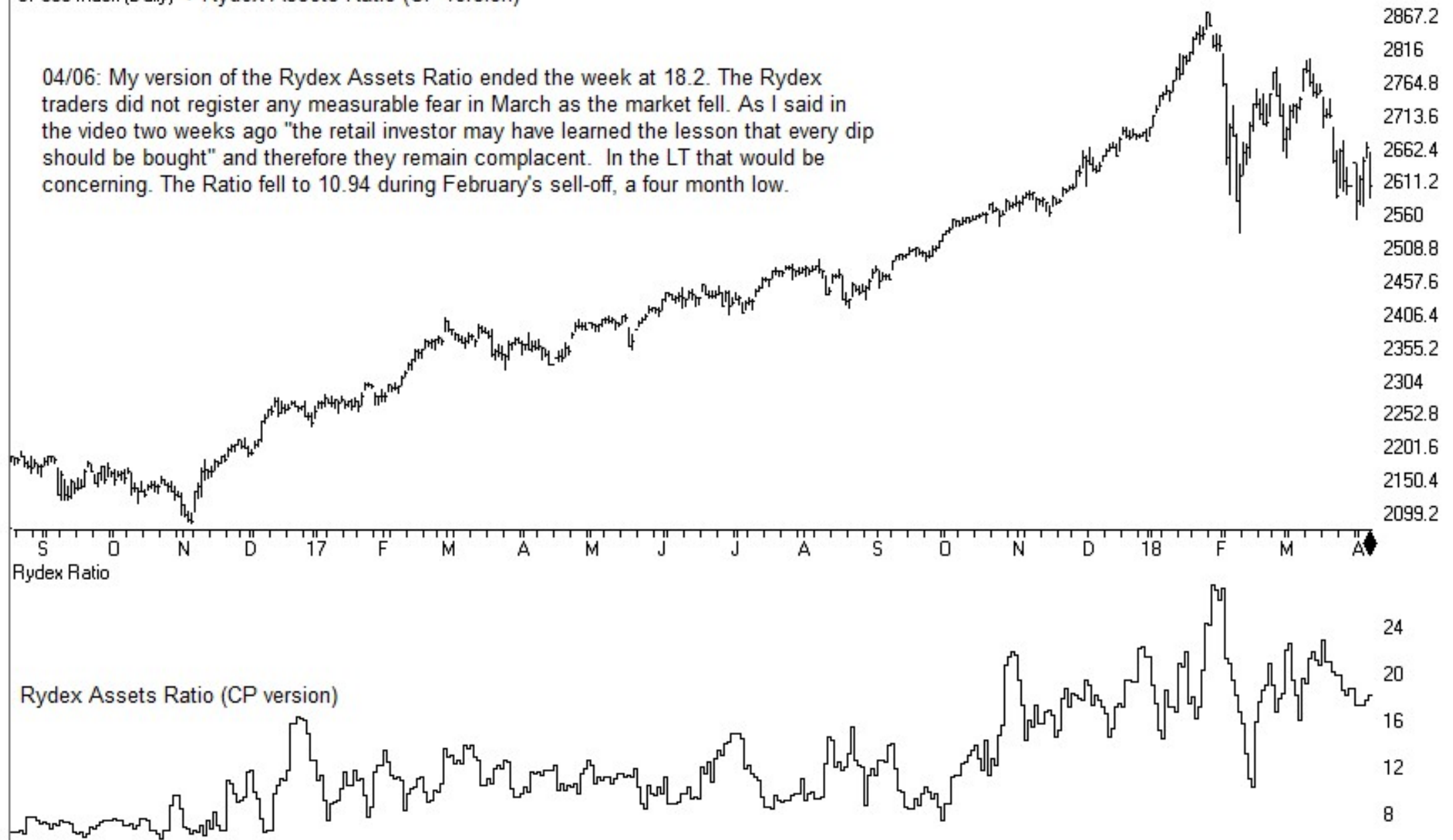


Lipper Total Equity Fund Flow (inc ETF activity) + 4wk Flow

# Sentiment

SP500 Index (Daily) + Rydex Assets Ratio (CP version)

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<http://www.chartprofitwebcast.com>